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CONTENTS OF VOLUME 1.

(This volume is bound in two parts.)

1. Report of the Auditor General for the year ended 31st March, 1909. Volume I, Parts A, C to J (inclusive) L, M, N; Volume III, Parts V, W, X, Y. Presented 12th November, 1909, by Hon. W. S. Fielding. Volume II, Ports B, K and O to U, (inclusive), presented 12th January, 1910, by Hon. W. S. Fielding.

Printed for both distribution and sessional papers.

CONTENTS OF VOLUME 2.

2. Public Accounts of Canada, for the fiscal year ended 31st March, 1909. Presented 12th November, 1909, by Hon. W. S. Fielding.

Printed for both distribution and sessional papers.

3. Estimates of the sums required for the services of Canada for the year ending on the 31st March, 1911. Presented 18th November, 1909, by Hon. W. S. Fielding.

Printed for both distribution and sessional papers.

4. Supplementary Estimates of sums required for the service of Canada, for the fiscal year ending 31st March, 1910. Presented 24th November, 1909, by Hon. W. S. Fielding.

Printed for both distribution and sessional papers.

5. Further Supplementary Estimates of sums required for the service of Canada, for the fiscal year ending 31st March, 1910. Presented 14th March, 1910, by Hon W. S. Fielding.

Printed for both distribution and sessional papers.

5*a*. Supplementary Estimates of sums required for the service of Canada for the fiscal year ending 31st March, 1911. Presented 3rd February, 1910, by Hon. W. S. Fielding.

Printed for both distribution and sessional papers.

5*b*. Further Supplementary Estimates of the sums required for the service of Canada, for the fiscal year ending 31st March, 1911. Presented 30th April, 1910, by Hon. W. S. Fielding.

Printed for both distribution and sessional papers.

5*c*. Further Supplementary Estimates of the sums required for the service of Canada, for the fiscal year ending 31st March, 1910. Presented 20th April, 1910, by Hon. W. S. Fielding.

Printed for both distribution and sessional papers.

CONTENTS OF VOLUME 2—*Continued.*

6. List of Shareholders in the Chartered Banks of Canada, as on the 31st December, 1909. Presented 21st March, 1910, by Sir Wilfrid Laurier.

Printed for both distribution and sessional papers.

CONTENTS OF VOLUME 3.

7. Report of dividends remaining unpaid, unclaimed balances and unpaid drafts and bills of exchange in Chartered Banks of Canada, for five years and upwards, prior to 31st December, 1909.

Printed for both distribution and sessional papers.

CONTENTS OF VOLUME 4.

8. Report of the Superintendent of Insurance for the year ended 31st December, 1909.

Printed for both distribution and sessional papers.

9. Abstract of Statements of Insurance Companies in Canada, for the year ended 31st December, 1909.

Printed for both distribution and sessional papers.

CONTENTS OF VOLUME 5.

10. Report of the Department of Trade and Commerce, for the fiscal year ended 31st March, 1909. Part I.—Canadian Trade. Presented 12th November, 1909, by Hon. W. S. Fielding.. .. ..*Printed for both distribution and sessional papers.*

10*a*. Report of the Department of Trade and Commerce. Part II.—Canadian Trade with France, Germany, United Kingdom and United States. Presented 12th November, 1909, by Hon. W. S. Fielding.. .. .. ..*Printed for both distribution and sessional papers.*

10*b*. Report of the Department of Trade and Commerce for the fiscal year ended 31st March, 1909. Part III.—Canadian Trade with foreign countries except France, Germany, United Kingdom and United States. Presented 29th November, 1909, by Sir Wilfrid Laurier.. .. ..*Printed for both distribution and sessional papers.*

CONTENTS OF VOLUME 6.

10*c*. Report of the Department of Trade and Commerce for the fiscal year ended 31st March, 1909. Part IV.—Canadian Trade: Miscellaneous. Presented 12th November, 1909, by Hon. W. S. Fielding.. .. ..*Printed for both distribution and sessional papers.*

10*d*. Report of the Department of Trade and Commerce for the fiscal year ended 31st March, 1909. Part V.—Grain Statistics, including the crop year ended 31st August, 1909, and season of navigation ended 10th December, 1909. Presented 18th March, 1910, by Hon. W. S. Fielding.. .. ..*Printed for both distribution and sessional papers.*

10*e*. Report of the Department of Trade and Commerce for the fiscal year ended 31st March, 1909. Part VI.—Subsidized Steamship Services, with statistics showing steamship traffic to 31st December, 1909, and estimates for fiscal year 1910-1911. Presented 3rd May, 1910, by Sir Wilfrid Laurier..*Printed for both distribution and sessional papers.*

10*f*. Report of the Department of Trade and Commerce for the fiscal year ended 31st March, 1909. Part VII.—Trade of Foreign Countries and Treaties and Conventions. Presented 25th April, 1910, by Sir Wilfrid Laurier.

Printed for both distribution and sessional papers.

CONTENTS OF VOLUME 6—*Continued.*

10*g*. Certified copy of a Report of the Committee of the Privy Council, approved by His Excellency the Governor General on the 14th February, 1910, in respect to trade relations with Germany. Presented 15th February, 1910, by Hon. W. S. Fielding.
Printed for sessional papers.

10*h*. Trade relations with Germaney.—No. 2. Presented 2nd March, 1910, by Hon. W. S. Fielding.. .. ..*Printed for sessional papers.*

10*i*. Correspondence respecting negotiations between the United States and the Dominion of Canada relative to trade relations. Presented 27th April, 1910, by Hon. W. S. Fielding.
Printed for sessional papers.

10*j*. Tariff relations between the United States and the Dominion of Canada. Presented 3rd May, 1910, by Sir Richard Cartwright.
Printed for sessional papers.

CONTENTS OF VOLUME 7.

11. Report of the Department of Customs, for the fiscal year ended 31st March, 1909. Presented 12th November, 1909, by Hon. Wm. Paterson.
Printed for both distribution and sessional papers.

12. Inland Revenues of Canada. Excise, &c., for the fiscal year ended 31st March, 1909. Presented 12th November, 1909, by Hon. W. Templeman.
Printed for both distribution and sessional papers.

CONTENTS OF VOLUME 8.

13. Inspection of Weights, Measures, Gas and Electric Light, for the fiscal year ended 31st March, 1909. Presented 12th November, 1909, by Hon. W. Templeman.
Printed for both distribution and sessional papers.

14. Report on Adulteration of Food, for the fiscal year ended 31st March, 1909. Presented 12th November, 1909, by Hon. W. Templeman.
Printed for both distribution and sessional papers.

15. Report of the Minister of Agriculture, for the fiscal year ended 31st March, 1909. Presented 12th November, 1909, by Hon. S. A. Fisher.
Printed for both distribution and sessional papers.

15*a*. Report of the Dairy and Cold Storage Commissioner, for the year ending 31st March, 1909... .. ..*Printed for both distribution and sessional papers.*

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16. Report of the Directors and Officers of the Experimental Farms, for the fiscal year ended 31st March, 1909. Presented 12th November, 1909, by Hon. S. A. Fisher.
Printed for both distribution and sessional papers.

17. Criminal Statistics for the year ended 30th September, 1909.
Printed for both distribution and sessional papers.

18. Return of By-Elections (Tenth Parliament) of the House of Commons of Canada, held during the year 1908. Presented 4th February, 1910, by Hon. C. Murphy.
Printed for both distribution and sessional papers.

18*a*. Return of By-Elections (Tenth Parliament) of the House of Commons of Canada, held during the year 1909. Presented 2nd March, 1910, by Hon. C. Murphy.
Printed for both distribution and sessional papers.

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19. Report of the Minister of Public Works, for the fiscal year ended 31st March, 1909. Presented 12th November, 1909, by Hon. W. Pugsley.
Printed for both distribution and sessional papers.

19*a*. (No issue.)

19*b*. (No issue.)

19*c*. Supplementary Report of the International Waterways Commission, 1909. Presented 19th November, 1909, by Hon. W. Pugsley.
Printed for both distribution and sessional papers.

19*d*. Report of the International Waterways Commission on proposed dam and regulation work at foot of Lake Erie, and appendices accompanying said report. Presented 17th February, 1910, by Hon. W. Pugsley.. .. ..*Not printed.*

19*e*. Additional correspondence, International Waterways Treaty, and Report on division of Waters of St. Mary and Milk River. Presented 4th April, 1910, by Sir Wilfrid Laurier.
Printed for both distribution and sessional papers.

20. Report of the Department of Railways and Canals, for the fiscal year ended 31st March, 1909. Presented 12th November, 1909, by Hon. G. P. Graham.
Printed for both distribution and sessional papers.

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20*a*. Canal Statistics for the season of navigation, 1909. Presented 21st March, 1910, by Hon. G. P. Graham.. .. ..*Printed for both distribution and sessional papers.*

20*b*. Railway Statistics of Canada, for the year ended 30th June, 1909. Presented 12th January, 1010, by Hon. G. P. Graham.
Printed for both distribution and sessional papers.

20*c*. Fourth Report of the Board of Railway Commissioners for Canada, to 31st March, 1908, for the year ending 31st March, 1909. Presented 12th November, 1909, by Hon. G. P. Graham.. .. ..*Printed for both distribution and sessional papers.*

20*d*. Report of the Hudson Bay Railway Surveys. Presented 13th December, 1909, by Hon. G. P. Graham.. .. ..*Printed for both distribution and sessional papers.*

21. Report of the Department of Marine and Fisheries (Marine) for 1908. Presented 15th November, 1909, by Hon. L. P. Brodeur.
Printed for both distribution and sessional papers.

CONTENTS OF VOLUME 12.

21*a*. Eighth Report of the Geographic Board of Canada, containing all decisions to June 30, 1909. Presented 25th November, 1909, by Hon. L. P. Brodeur.
Printed for both distribution and sessional papers.

21*b*. List of Shipping issued by the Department of Marine and Fisheries, being a list of vessels on the registry books of Canada on the 31st December, 1909.
Printed for both distribution and sessional papers.

22. Report of the Department of Marine and Fisheries (Fisheries) for 1909. Presented 12th November, 1909, by Hon. S. A. Fisher.
Printed for both distribution and sessional papers.

CONTENTS OF VOLUME 13.

22*a*. Lobster Fishery. Evidence taken before Commander William Wakeham, M.D., (Officer in charge of the Gulf Fisheries Division) in Quebec and the Maritime Provinces. Two volumes. Presented 11th March, 1910, by Hon. W. Templeman. Also copy of the Report of Commander Wakeham in relation thereto.
Printed for both distribution and sessional papers.

CONTENTS OF VOLUME 14.

23. Report of the Harbour Commissioners, &c., to 31st December, 1908. Presented 13th January, 1910, by Hon. R. Lemieux..*Printed for both distribution and sessional papers.*

23*a*. Report of the Chairman of the Board of Steamboat Inspection, for the fiscal year ended 31st March, 1909. Presented 12th November, 1909, by Hon. S. A. Fisher.
Printed for both distribution and sessional papers.

24. Report of the Postmaster General, for the fiscal year ended 31st March, 1909. Presented 12th November, 1909, by Sir Wilfrid Laurier.
Printed for both distribution and sessional papers.

CONTENTS OF VOLUME 15.

25. Report of the Department of the Interior, for the fiscal year ended 31st March, 1909. Presented 12th November, 1909, by Hon. F. Oliver.
Printed for both distribution and sessional papers.

25*a*. Report of the Chief Astronomer.
Printed for both distribution and sessional papers.

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25*b*. Annual Report of the Topographical Surveys Branch.
Printed for both distribution and sessional papers.

25*c*. Report of the High Commissioner for Canada, for the year ended 31st March, 1909. Presented 12th November, 1909, by. Hon. F. Oliver.
Printed for both distribution and sessional papers.

26. Summary Report of the Geological Survey Branch of the Department of Mines, for the calendar year 1909.
Printed for both distribution and sessional papers.

26*a*. Summary Report of the Mines Branch of the Department of Mines.
Printed for both distribution and sessional papers.

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27. Report of the Department of Indian Affairs, for the fiscal year ended 31st March, 1909. Presented 12th November, 1909, by Hon. F. Oliver.
Printed for both distribution and sessional papers.

28. Report of the Royal Northwest Mounted Police, 1909. Presented 12th January, 1910, by Sir Wilfrid Laurier.. .. ..*Printed for both distribution and sessional papers.*

CONTENTS OF VOLUME 18.

29. Report of the Secretary of State of Canada for the year ended March 31, 1909. Presented 25th November, 1909, by Hon. C. Murphy.
Printed for both distribution and sessional papers.

29a. Report of the Imperial Conference with representatives of the self-governing Dominions on the Naval and Military Defence of the Empire, 1909. Presented 17th November, 1909, by Sir Frederick Borden. Also with additional papers relating to Australia and New Zealand, presented 10th December, 1909, by Hon. L. P. Brodeur.
Printed for both distribution and sessional papers.

29b. Report of the Department of External Affairs, 1909.
Printed for both distribution and sessional papers.

30. Civil Service List of Canada, 1909. Presented 12th January, 1910, by Hon. C. Murphy.
Printed for both distribution and sessional papers.

31. First Annual Report of the Civil Service Commission of Canada, for the period from September 1st, 1908, to August 31, 1909. Presented 10th December, 1909, by Hon. C. Murphy.
Printed for both distribution and sessional papers.

32. Annual Report of the Department of Public Printing and Stationery, for the fiscal year ended 31st March, 1909. Presented 18th April, 1910, by Hon. C. Murphy.
Printed for both distribution and sessional papers.

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33. Report of the Joint Librarians of Parliament for the year 1908-9. Presented 11th November, 1909, by the Hon. the Speaker.. .. ..*Printed for sessional papers.*

34. Report of the Minister of Justice as to Penitentiaries of Canada, for the fiscal year ended 31st March, 1909. Presented 12th November, 1909, by Hon. A. B. Aylesworth.
Printed for both distribution and sessional papers.

35. Report of the Militia Council, for the fiscal year ended 31st March, 1909. Presented 1st December, 1909, by Sir Frederick Borden.
Printed for both distribution and sessional papers.

35a. Interim Report of the Militia Council for the Dominion of Canada on the Training of the Militia during the season of 1909. Presented 25th April, 1910, by Sir Frederick Borden.. .. .. *Printed for distribution.*

36. Report of the Department of Labour, for the fiscal year ended 31st March, 1909. Presented 12th March, 1909, by Hon. L. M. King.
Printed for both distribution and sessional papers.

36a. Report of the Deputy Minister of Labour on industrial conditions in the Coal Fields of Nova Scotia. Presented 25th November, 1909, by Hon. L. M. King.
Printed for both distribution and sessional papers.

37. Fifth Report of the Commissioners of the Transcontinental Railway, for the year ended 31st March, 1909. Presented 12th November, 1909, by Hon. G. P. Graham.
Printed for both distribution and sessional papers.

38. Statement of Governor General's Warrants issued since the last session of parliament on account of the fiscal year 1909-10. Presented 15th November, 1909, by Hon. W. S. Fielding.. .. ..*Not printed.*

CONTENTS OF VOLUME 19—*Continued.*

39. Statement in pursuance of section 17 of the Civil Service Insurance Act, for the year ended 31st March, 1909. Presented 16th November, 1909, by Hon. W. S. Fielding. *Not printed.*

40. Statement of expenditure on account of miscellaneous unforeseen expenses, from the 1st April, 1909, to the 10th November, 1909, in accordance with the Appropriation Act of 1909. Presented 16th Novewber, 1909, by Hon. W. S. Fielding.. .. .. ..*Not printed.*

41. Statement of superannuation and retiring allowances in the Civil Service during the year ended 31st December, 1909, showing name, rank, salary, service, allowance and cause of retirement of each person superannuated or retired, also whether vacancy filled by promotion or by new appointment, and salary of any new appointee. Presented 16th November, 1909, by Hon. W. S. Fielding.. .. ..*Not printed.*

42. Return of constables employed on the Transcontinental Railway, as required under the provisions of section 6, chapter 92, of the Revised Statutes of Canada. Presented 19th November, by Hon. A. B. Aylesworth.. .. ..*Not printed.*

42*a*. Return to an order of the House of Commons, dated 16th November, 1909, for a copy of all reports, letters, communications and documents touching or relating to the resignation of Hugh D. Lumsden from his position as Chief Engineer of the National Transcontinental Railway, including a copy of all letters, communications or reports of the said Hugh D. Lumsden to the Prime Minister, touching or relating to his resignation, or to the affairs of the National Transcontinental Railway. Presented 23rd November, 1909.—*Mr. Borden.. .. ..Printed for both distribution and sessional papers.*

42*b*. Return to an order of the House of Commons, dated 29th November, 1909, for a copy of all correspondence had between the Minister of Railways and the Transcontinental Railway Commission relating to the sub-letting of contracts for the construction of the Transcontinental Railway in New Brunswick; and the failure of sub-constractors to make payment for supplies and material furnished by farmers, merchants and others for use in said work. Presented 13th December, 1909.—*Mr. Crocket.. ..Not printed.*

42*c*. Return to an order of the House of Commons, dated 29th November, 1909, for a copy of all correspondence connected with and relating to the letter of the Auditor General to the Secretary of the National Transcontinental Railway Commission of the 18th of August, 1909, in which the Auditor General points out that 64,192 cubic yards of excavation, classified at an average price of 83·06 cents, were subsequently reclassified at $1.10\frac{1}{4}$ per cubic yard, thereby increasing the cost by the sum of $17,453.80, and asking for an explanation. Presented 13th December, 1909.—*Mr. Lennox.. .. ..Not printed.*

42*d*. Return to an order of the House of Commons, dated 17th December, 1909, for a copy of all certificates, recommendations, letters, memoranda and documents in connection with the promotion of Mr. McIntosh on the 16th of November, 1908, from the position of Division Engineer, Division No. 6, District F, to the position of Assistant District Engineer, District F, and the increase of his salary from $200 to $275 per month; also of all complaints against the professional conduct or efficiency of Mr. McIntosh made to the Transcontinental Railway or the Railway Department before the date of promotion. Presented 24th January, 1910.—*Mr. Lennox.. .. ..Not printed.*

42*e*. Return to an order of the House of Commons, dated 29th November, 1909, for a copy of all correspondence between the following legal firms: Rothwell & Johnson, Rothwell, Johnson & Bergeman, and Rothwell, Johnson & Stubbs, on the one side, and the Government or the Transcontinental Railway Commissioners, on the other side, as to the instructions to the solicitors for legal services rendered in passing titles of property

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acquired by the Government, and in respect to the bill of cost and charges of the said several firms; and all papers, documents, letters, telegrams and correspondence having any reference to the items of charges of said firms appearing on page W—370 of the Auditor General's Report of 1909, amounting in the whole to $1,376.60. Presented 24th January, 1910.—*Mr. Meighen*.. .. ..*Not printed.*

42*f*. Return to an order of the House of Commons, dated 17th December, 1909: 1. Showing the names and addresses of the engineers who surveyed and located the line of the Eastern Division of the Transcontinental Railway, and the part of the railway covered by the work of each engineer. 2. The name and address of the engineer who prepared the estimates of quantities and prices of the section or portion of the line covered by each contract. 3. The names of the engineers acting upon behalf of the Railway Department, or Railway Commission, and the Grand Trunk Pacific Railway Company, in determining upon the form and wording of the specifications, as provided for by the seventh section of the agreement between the government and the company. 4. The names of such of the engineers acting in any of the capacities aforesaid, as subsequently acted in connection with construction, when and for how long, in what capacity, where their services have been dispensed with, and for what cause. 5. The names and addresses of all the engineers in the service of the Railway Commission, or Railway Department, on Districts B and F of the said Eastern Division, since the commencement of the construction of the railway, the capacity in which each was employed, the salary in each case, the promotions, increases of salary, retirements and dismissals which have taken place, the cause for promotion, dismissal or retirement in each case, and a copy of all complaints lodged with the commissioners or their chief engineer or the department, against any of these engineers. 6. The names of the engineers now in charge of or engaged upon District B and F, and the official position and salary of each. Presented 3rd February, 1910.—*Mr. Lennox*.. .. ..*Not printed.*

42*g*. Interim Report of the Commissioners of the Transcontinental Railway, being for the nine months ended 31st December, 1909, setting forth the receipts and expenditure in connection with the Eastern Division of the National Transcontinental Railway, and such other matters in relation to the said railway as appear to be of public interest. Presented 4th February, 1910, by Hon. G. P. Graham.. .. ..*Not printed.*

42*h*. Return to an order of the House of Commons, dated 7th February, 1910, showing all written objection to classification upon the Transcontinental Railway made since July 28th, 1908, and in reference to overbreak or other over expenditure since 2nd October, 1908. Presented 17th February, 1910.—*Mr. Lennox*.. .. ..*Not printed.*

42*i*. Return to an order of the House of Commons, dated 24th January, 1910, showing: (*a*) The names of the contractors for the construction of the National Transcontinental Railway and the number, mileage and location of the contract; (*b*) the estimated expenditure under each contract at the time the contract was let, based upon the engineer's estimate of quantities, at dates of the accepted tender; (*c*) the estimated increase or decrease in expenditure in each case occasioned by change in location, specification, construction, material, grade or other change subsequent to the letting of the contract; (*d*) the amount returned and claimed on progress estimates under each contract to date, the amount actually paid under each contract, and the estimated amount yet required to complete the work in each case; (*e*) the engineer's estimated quantity of solid rock, loose rock and common excavation in the section of line covered by each contract, the estimated cost under these headings, based upon the rates of the accepted tender, the actual expenditure under these headings to date, as shown by progress estimates, the amounts actually paid to date under these headings, and the

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estimated quantities of work yet to be done, and the estimated sums yet to be paid under these headings in respect of each contract. Also as to all contracts other than the twenty-one covered by the Return brought down on the 26th of April, 1909, No. 46h: a copy of (*a*) engineer's itemized estimate of quantities as to each contract of each class of work and material, as set out in the schedules and itemized, and total estimated expenditure based upon rates of accepted tender, and (*d*) a copy of all tenders received; (*c*) itemized quantities of work and material under the various headings actually done or furnished to date, and itemized, and total expenditure therefor; itemized statement of estimated quantities of work yet to be done and material, &c., yet to be furnished and itemized, and total estimated cost of the same based on contract prices. Presented 17th February, 1910.—*Mr. Lennox.*

Not printed.

42*j*. Return to an address of the House of Commons, dated 14th February, 1910, for a copy of all correspondence, submissions, references, reports, returns and orders in council, in reference to the adjustment of the disputed item of 581 cubic yards of excavation, claimed at 10 instead of $2.50 a cubic yard, referred to in a letter of the Auditor General to the Secretary of the Transcontinental Commission, dated the 18th August, 1909. Presented 24th February, 1910.—*Mr. Lennox*.. .. ..*Not printed.*

43. Report of Robert M. Coulter, Deputy Postmaster General, on his mission to Australia and New Zealand to discuss with the governments of those countries the possibility of taking steps that would lead to the inauguration of a steamship service between England, Australia and New Zealand, via Canada, on the Atlantic and Pacific oceans. Presented 22nd November, 1909, by Sir Wilfrid Laurier.. ..*Printed for sessional papers.*

44. Return to an order of the House of Commons, dated 16th November, 1909, for a copy of all correspondence, documents and papers of every description not already brought down touching the recent treaty with the French Republic, or any modification therein. Presented 24th November, 1909.—*Mr. Borden*.. .. ..*Not printed.*

45. Minutes of proceedings of the Board of Internal Economy of the House of Commons for the past year, pursuant to Rule of the House No. 9. Presented 24th November, 1909, by the Hon. The Speaker.. .. ..*Not printed.*

46. Detailed statement of all bonds or securities registered in the Department of the Secretary of State of Canada, since last return (2nd February, 1909), submitted to the parliament of Canada under section 32 of chapter 19, of the Revised Statutes of Canada, 1906. Presented 25th November, 1909, by Hon. C. Murphy.. .. ..*Not printed.*

47. Return under chapter 125 (R.S.C), 1906, intituled: 'An Act respecting Trade Unions,' submitted to parliament in accordance with section 33 of the said Act. Presented 25th November, 1909, by Hon. C. Murphy.. .. ..*Not printed.*

48. Return of orders in council passed between the 1st of December, 1908 and the 31st October, 1909, in accordance with the provisions of section 5 of the Dominion Land Survey Act, chapter 21, 7-8 Edward VII. Presented 29th November, 1909, by Hon. F. Oliver.. .. ..*Not printed.*

49. Return of orders in council which have been published in the *Canada Gazette* and in the *British Columbia Gazette*, between 1st December, 1908, and 31st October, 1909, in accordance with provisions of subsection (*d*) of section 38 of the regulations for the survey, administration, disposal and management of Dominion lands within the 40-mile railway belt in the province of British Columbia. Presented 29th November, 1909, by Hon. F. Oliver.. .. ..*Not printed.*

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50. Return of orders in council passed between the 1st December, 1908, and the 31st October, 1909, in accordance with the provisions of the Forest Reserve Act, sections 7 and 13 of chapter 56, Revised Statutes of Canada. Presented 29th November, 1909, by Hon. F. Oliver.. .. ..*Not printed.*

51. Return of orders in council passed between the 1st December, 1908, and the 31st October, 1909, in accordance with the provisions of the Rocky Mountain Park Act, section 5 of chapter 60, Revised Statutes of Canada. Presented 29th November, 1909, by Hon. F. Oliver.. .. ..*Not printed.*

52. Return of orders in Council which have been published in the *Canada Gazette*, between 1st December, 1908, and 31st October, 1909, in accordance with the provisions of section 77 of the Dominion Lands Act, chapter 20 of the Statutes of Canada, 1908. Presented 29th November, 1909, by Hon. F. Oliver.. .. ..*Not printed.*

53. Return to an order of the House of Commons, dated 18th November, 1909, for a copy of all correspondence and papers respecting the application by the United States immigration service to the Minister of the Interior, for the deportation of one Mrs. Goby, an alleged immigrant, to the United States of America from Canada, entering at the port of Sault Ste. Marie, Michigan, together with a copy of all orders, decisions, reports and returns regarding any action taken thereupon by the Department of the Interior. Presented 1st December, 1909.—*Mr. Boyce*.. .. ..*Not printed.*

54. General orders issued to the Militia between the 1st February, 1909, and the 1st November, 1909, inclusive. Presented 1st December, 1909, by Sir Frederirck Borden.
Not printed.

55. Report of the Ottawa Improvement Commission for the fiscal year ended 31st March, 1909. Presented 3rd December, 1909, by Hon. W. S. Fielding.
Printed for sessional papers.

56. Certified copy of a Report of the Committee of the Privy Council, approved by His Excellency the Governor General on the 12th May, 1909, on the subject of a despatch from the Right Honourable the Principal Secretary for the Colonies, transmitting an invitation from the Honorary Secretary of the 12th International Congress on Alcoholism to the Government of Canada, to appoint delegates to attend the congress in question. Presented 6th December, 1909, by Sir Wilfrid Laurier.. .. ..*Not printed.*

57. Return to an order of the House of Commons, dated 22nd November, 1909, for a copy of all memorials, reports, correspondence and documents in the possession of the government not already brought down, relating to a survey of a route for a tunnel under the Straits of Northumberland between the province of Prince Edward Island and the mainland of Canada, and also relating to the construction of such tunnel. Presented 6th December, 1909.—*Mr. Warburton*.. .. ..*Not printed.*

58. Return (in so far as the Department of the Interior is concerned) of copies of all orders in council, plans, papers, and correspondence which are required to be presented to the House of Commons, under a resolution passed on 20th February, 1882, since the date of the last return, under such resolution. Presented 7th December, 1909, by Hon. F. Oliver.. .. ..*Not printed.*

58a. Return of lands sold by the Canadian Pacific Railway during the year ended on the 31st October, 1909. Presented 18th January, 1910, by Hon. F. Oliver.. .. ..*Not printed.*

59. Return to an address of the House of Commons, dated 16th November, 1909, for a copy of all orders in council at present in force with reference to immigration; also a copy of all regulations in force at the present time in connection with immigration in Canada. Presented 9th December, 1909.—*Mr. Wilson (Lennox)*.. .. .. ..*Not printed.*

CONTENTS OF VOLUME 19—*Continued.*

60. Return to an order of the House of Commons, dated 22nd November, 1909, showing.—1. The application made to the Railway Board for protection of railway crossings under the provisions of chapter 32 of the Statutes of 1909, an Act to amend the Railway Act, and (*a*) the cases in which these applications have been granted, (*b*) in which they have been refused, when refused, and the reason for refusal. 2. The names of the persons in each case making the application. 3. The cases in which the board of its own motion made an order for the protection of crossing under said act. 4. The appropriation made by the board out of the Railway Grade Crossing Fund under said act, and the crossing in respect of which such appropriations were made. 5. The character or description of the crossing in question, and the character, description and cost in each case of the construction work of protection ordered or directed by the board. 6. The amount in each case ordered or directed by the board to be paid out of the said fund and by the railway company and municipality or other party to the proceedings. 7. The cases in which the work ordered to be done (*a*) has been completed, (*b*) in which it is under construction, (*c*) the cases in which the municipality has submitted to or complied with the order of the board, and (*d*) cases in which the municipality has refused to comply. Presented 14th December, 1909.—*Mr. Lennox.*

Not printed.

61. Return to an order of the House of Commons, dated 24th November, 1909, showing what Indian lands within the territories now covered by each of the provinces of Manitoba, Saskatchewan and Alberta, have been sold yearly since 30th June, 1900; such information to be detailed as follows: the name of each reserve, the area sold therein yearly, the average prices realized, and the cash paid to the Indians concerned at the time of sale, under the terms of surrender. Presented 15th December, 1909.—*Mr. McGrath.*

Not printed.

62. Return to an order of the House of Commons, dated 22nd November, 1909, showing the areas sold or leased as oil lands in the Northwest, giving the amount sold or leased, the date when, and the parties to whom sold or leased, and if leased, the various assignments, if any, made thereof, and the dates of the same. Presented 15th December, 1909.—*Mr. Foster*.. .. ..*Not printed.*

63. Return to an order of the House of Commons, dated 16th November, 1909, showing: Copy of the contract for the dredging of the Napanee river during the summer of 1909; name of the contractor who had the contract; names of the engineers in charge of the work and the inspector; the depth and width of the channel after dredging; the length of time taken to complete the work; the total amount of money expended on the work; whether the work was done by day work or by the yard; and the prices paid by day or by yard. Presented 15th December, 1909.—*Mr. Wilson (Lennox).*

Not printed.

64. Return made to parliament in accordance with chapter 47, section 4, Revised Statutes, 1906, containing copy of the orders in council for the issue of licenses to United States fishing vessels to enable them to buy bait, ice, lines, &c. during the year 1910. Presented 16th December, 1909, by Hon. L. P. Brodeur.. .. ..*Not printed.*

65. Return, in pursuance of section 16 of the Government Annuities Act, 1908, containing statement of the business done during the fiscal year ending March 31st, 1909, together with a copy of the regulations made under section 13 of the act. Presented 17th December, 1909, by Hon. W. S. Fielding.. .. ..*Printed for sessional papers.*

66. Report of the Commissioner, Dominion Police Force, for the year 1909. Presented 12th January, 1910, by Hon. A. B. Aylesworth.. .. ..*Not printed.*

CONTENTS OF VOLUME 19—*Continued.*

67. Return to an order of the House of Commons, dated 29th November, 1909, for a copy of all reports and correspondence in connection with section 29, township 9, range 22, west of the 4th meridian, as well as applications for railway right of way and station grounds within such land. Presented 12th January, 1910.—*Mr. McGrath..Not printed.*

68. Return to an order of the House of Commons, dated 6th December, 1909, for a copy of all papers, reports, correspondence, &c., between the Department of the Interior and its officers and agencies and any other persons, relative to the s.w. ¼ section 24-38-10 w. 3rd m., and the respective claims of Allan R. Mudie and Thos. G. Warwick. Presented 12th January, 1910.—*Mr. Lake.. .. ..Not printed.*

69. Return to an order of the House of Commons, dated 15th December, 1909, showing the names of the two hundred and twenty-one members of the House of Commons, as provided for in 6-7 Edward VII., Dominion Statutes, 1907, chapter 41, section 1, excepting only such seat or seats as have fallen vacant. Presented 12th January, 1910.—*Mr. White (Renfrew).. .. ..Not printed.*

70. Return to an order of the House of Commons, dated 24th November, 1909, showing the total number of incubators and brooders, respectively, imported into Canada from the United States during the fiscal year ending March 31st, 1909, and the total cost of each. Presented 13th January, 1910.—*Mr. White (Renfrew).. .. ..Not printed.*

71. Return to an order of the House of Commons, dated 22nd November, 1909, for a copy of all letters, telegrams, applications, contracts and correspondence with regard to the taking of spawn for the fish hatchery at Snake Island, Winnipegosis, for the years 1907, 1908 and 1909. Presented 13th January, 1910.—*Mr. Campbell.. .. ..Not printed.*

72. Return to an order of the House of Commons, dated 15th December, 1909, showing a list of all exports, technical advisers, and special officers generally, engaged by the government in connection with the naval defence programme and its execution, giving names, special qualifications, duration of engagement and rate of remuneration, as well as the total amount expended to date under the above; also amounts expended to date for articles, books, instruments and objects of all kinds in connection with said naval defence programme. Presented 13th January, 1910.—*Mr. Monk.*

Printed for sessional papers.

73. Return to an order of the House of Commons, dated 29th November, 1909, showing the number of lighthouses in British Columbia, the salaries of the lightkeepers at the end of the financial year 1907-1908; what the salaries are to-day; why some salaries have been reduced and when such reduction took place. Presented 13th January, 1910.—*Mr. Smith (Nanaimo).. .. ..Not printed.*

74. Return to an address of the House of Commons, dated 18th November, 1909, for a copy of all orders in council, correspondence, documents and papers of every description relating to the proposed sale or disposal of any part of the Peigan Indian Reserve in the province of Alberta, including any advertisement of such sale and record of the proceedings, whether by vote or otherwise, under which any of the Indians on said reserve purported to give their consent thereto. Also a return showing the actual number of Indians on said reserve entitled to vote or elect in respect of such proposed sale, and all other information in the possession of the department or its officials relating to or in any way referring to the proceedings in connection with such proposed sale. Presented 13th January, 1910.—*Mr. Herron.. .. ..Not printed.*

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75. Return to an order of the House of Commons, dated 17th December, 1909, for a copy of all papers, reports, correspondence, &c., between the Department of the Interior, and its officers and agencies, and any other person, relative to the s.w. ¼ section 16-30 9, w. 3rd m., and the respective claims thereto of Thomas Paterson and J. F. Sibbald. Presented 13th January, 1910.—*Mr. Lake*.. .. ..*Not printed.*

76. Return to an order of the House of Commons, dated 24th November, 1909, showing approximately the amount of revenue collected by the government between the 1st January, 1908, and the 1st November, 1909, in the province of Alberta and Saskatchewan, respectively, on account of payments for coal lands, coal royalties, bonuses and rental on timber lands, timber dues, hay lands, grazing lands, irrigation areas, school lands, minerals, water powers, stone quarrying lands, Indian lands, or on account of any natural resources within each of the above provinces. Presented 13th January, 1910.—*Mr. McCarthy*.. .. ..*Not printed.*

77. Return to an order of the House of Commons, dated 17th December, 1909, for a copy of all documents and papers relating to the western shipment of grain. Presented 13th January, 1910.—*Mr. Taylor (Leeds)*.. .. ..*Not printed.*

78. Return to an order of the House of Commons, dated 24th November, 1909, for a copy of all letters, correspondence and complaints, or other papers, from Indians or others regarding the manner in which the St. Peter's Indians have been treated relating to lands allotted to them by the government in consideration of the surrender of St. Peter's Reserve. Presented 13th January, 1910.—*Mr. Bradbury*.. .. .. ..*Not printed.*

78*a*. Return to an order of the House of Commons, dated 13th December, 1909, for a copy of all instructions to J. O. Lewis, Indian Agent at Selkirk, regarding the delivery of patents to Indians entitled to same, in connection with the surrender of St. Peter's Reserve. Presented 13th January, 1910.—*Mr. Bradbury*.. .. ..*Not printed.*

78*b*. Return to an order of the House of Commons, dated 6th December, 1909, showing all moneys paid by the government in connection with the surrender of St. Peter's Reserve, to whom paid, and for what; also all moneys paid in connection with the moving of the Indians to the new reserve on Lake Winnipeg, to whom paid, and for what. Presented 13th January, 1910.—*Mr. Bradbury*.. .. ..*Not printed.*

78*c*. Return to an order of the House of Commons, dated 29th November, 1909, for a copy of all instructions sent to the Indian Agent at Selkirk, in connection with St. Peter's Indians pledging or disposing of their holdings, secured through the surrender of their reserve; a statement showing all those entitled to receive patents for lands in connection with the surrender of the reserve, the applications made by those so entitled for their patents, and receipts signed for the patents by those so entitled on delivery of the patent. Presented 13th January, 1910.—*Mr. Bradbury*.. .. ..*Not printed.*

78*d*. Copy of papers relating to St. Peter's Indian Reserve, comprising letters of instructions and commission to Mr. H. M. Howell, Report of H. M. Howell, and advertisement in connection with auction sale of lands. Presented 27th January, 1910, by Hon. F. Oliver.. .. ..*Not printed.*

78*e*. Return to an order of the House of Commons, dated 17th January, 1910, for a copy of all accounts of George Tracy, of Selkirk, against Indians of St. Peter's Reserve, Manitoba, now on file in the Department of Indian Affairs here, and of all correspondence in the department in relation therto. Presented 31st January, 1910.—*Mr. Bradbury*.. .. ..*Not printed.*

CONTENTS OF VOLUME 19—*Continued.*

78*f*. Return to an order of the House of Commons, dated 14th February, 1910, for a copy of all papers and instructions given to A. S. Williams, Law Clerk of the Department of Indian Affairs, and to S. Swinford, Inspector of Indians, Winnipeg, in connection with their work among the St. Peter's Indians in Manitoba; also a copy of the report of these gentlemen in connection with the work they have been engaged in during the last few weeks among the St. Peter's Indians. Presented 4th April, 1910.—*Mr. Bradbury.*
Not printed.

79. Return to an order of the Senate, dated 26th November, 1909, for a copy of the several complaints which in 1908 and 1909 have been made by different parties to the Minister of the Interior or to the Superintendent of Immigration of the manner in which immigrants are treated at Quebec. Presented 13th January, 1910—*Hon. Mr. Landry.*
Not printed.

80. Return to an order of the Senate, dated 2nd December, 1909, for a copy of all accounts filed during the fiscal year 1907-8 in the Department of the Interior by Sosthène Morisset, one of the clerks of the Immigration office at Quebec. Presented 13th January, 1910.—*Hon. Mr. Landry.. .. ..Not printed.*

80*a*. Return to an order of the Senate, dated 3rd December, 1909, for a copy (1) of the medical certificate given by Doctors Pagé and Nadeau to justify the order for the sending back of the immigrant Otta Nittenen, in November, 1908; (2) of the correspondence on this subject exchanged between the agent of the Canadian Pacific Railway, Mr. Jules Hone, and Messrs. Lavoie and Stein of the Immigration Office at Quebec, and the Superintendent General of Immigration at Ottawa, Mr. W. D. Scott, in November and December, 1908. Presented 13th January, 1910.—*Hon. Mr. Landry.*
Not printed.

80*b*. Return to an order of the Senate, dated 3rd December, 1909, for a copy of the attendance and pay-lists of the employees in the Immigration Office at Quebec, for the first four months of the present year. Presented 13th January, 1910.—*Hon. Mr. Landry.*
Not printed.

80*c*. Return to an order of the Senate, dated 2nd December, 1909, for the Report of Detentions and Deportations at the port of Quebec for the month of November, 1908. Presented 13th January, 1910.—*Hon. Mr. Landry.. .. ..Not printed.*

80*d*. Return to an address of the Senate, dated 25th January, 1910, for a copy of the attendance and pay-lists of the employees of the Immigration Office at Quebec, for the months of January, February, March and April of 1909. Presented 10th February, 1910.—*Hon. Mr. Landry.. .. ..Not printed.*

80*e*. Return to an order of the Senate, dated 12th January, 1910, for a copy of the report made in 1906 to the Department of the Interior by Mr. Blair, upon the inquiry held by him at Quebec, at the Immigration Office, on the subject of certain complaints concerning the administration of the said office. Presented 22nd February, 1910.—*Hon. Mr. Landry.. .. ..Not printed.*

80*f*. Return to an order of the House of Commons, dated 13th December, 1909, for a copy of the correspondence exchanged since the 1st of January, 1908, between the medical examiners of immigrants and the Superintendent of Immigration, respecting the inspection of immigrants. Presented 23rd March, 1910 *Mr. Paquet.. ..Not printed.*

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80*g*. Return to an order of the Senate, dated 10th March, 1910, for the production of all complaints made to the Department of the Interior against the present Immigration Agent at Quebec, and of all the correspondence exchanged on this subject between the different parties in question and the department or any of its officers. Presented 6th April, 1910.—*Hon. Mr. Landry*.. .. .. .

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82. Return to an order of the House of Commons, dated 6th December, 1909, for a copy of all correspondence, reports, documents and papers touching the matter of the salmon fishery of Salmon River, Digby county, N.S., and the fishways or passes in said river. Presented 17th January, 1910.—*Mr. Jameson*.. .. ..*Not printed.*

83. Return to an order of the House of Commons, dated 22nd November, 1909, for a copy of all reports, correspondence and other papers relating to the condition and maintenance of the buoy on the Old Proprietor Ledge in the Bay of Fundy since January 1st, 1908; also of all reports, correspondence and other papers relating to the establishment, equipment, maintenance and operation of the life boat and life saving station at Seal Cove, in the Bay of Fundy; also copy of all instructions issued to Captain Lugar in connection with the inquiry into the wreck of the ss. *Hestia*, and of the findings and report on said inquiry. Presented 17th January, 1910.—*Mr. Daniel*.. .. ..*Not printed.*

83*a*. Supplementary Return to No. 83. Presented 14th February, 1910.. .. .. ..*Not printed.*

84. Return to an order of the House of Commons, dated 15th December, 1909, showing: 1. The present indebtedness to the Dominion government of the Montreal Turnpike Trust (*a*) on capital account, (*b*) for arrears of interest. 2. The amount collected at each toll gate belonging to the said turnpike trust during the year ending 31st December, 1908, and for the first six months of the year 1909. 3. The names of all parties who have commuted their tolls during each of the two above mentioned periods and the amount of the commutation money paid to the trust in each case. 4. The amount expended on each section or road division under the control of said trust, during the year ending 31st December 1908, and the contracts given out during the said year, with the name of the contractor and the date and amount of money involved in each case; and a statement in each case also as to whether the contract was awarded after tender called through newspapers. 5. The amount paid out during the said two first above-mentioned periods at each toll gate for salaries of day and night guardians and any other expenditures at each of the toll gates maintained. 6. The names of all parties holding passes for free use of the roads under control of said trust during the period above mentioned, with a statement, in each case, of the reason why the pass was so granted. 7. The expenses of the said trust during each of the two periods above mentioned for rent, salaries of the office, inside or outside service, giving name and remuneration of each official and amounts paid to any civil engineer employed by the trust. 8. The actual present indebtedness in detail of said trust outside of its bonds due to the government of Canada. 9. The amounts collected by said trust during the above-mentioned periods from municipalities under special agreements made as to their share pro rata of the bonded indebtedness of the turnpike trust. 10. The names of all members of the trust elected to represent the bondholders, with date of election in each case, during said two periods. 11. The amounts paid by the trust to any of its members or officials during said two periods, whether as travelling or personal expenses, or indemnity for attendance or for any other reason whatever. 12. The name of any auditor who has acted during said two periods, and the amount paid such auditor. 13. An exact statement of any amounts paid by the trust for purchase or lease of any property outside of the city of Montreal and in defraying the travelling or displacement or maintenance expenses of the trustees or their officials generally. Presented 17th January, 1910.—*Mr. Monk*.. .. ..*Not printed.*

85. Return to an address of the House of Commons, dated 29th November, 1909, for a copy of all orders in council relating to the North Atlantic Trading Company, and all correspondence between the North Atlantic Trading Company and the government, or any member or official thereof, since November 1, 1906, and up to 20th November, 1909. Presented 20th January, 1910.—*Mr. Wilson (Lennox)*.. .. ..*Not printed.*

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85*a*. Return to an order of the House of Commons, dated 15th December, 1909, for a copy of petition of right of pleas offered in defence in the case of the suit of the North Atlantic Trading Company vs. the King, in the Exchequer Court, and of all correspondence as well as reports and petitions which led up to the government granting a fiat to the suppliant; and a copy of all letters having reference to the said claim now sued upon from the time of the final payment to the said North Atlantic Company. Presented 20th January, 1910.—*Mr. Monk*.. .. ..*Not printed.*

86. Return to an order of the House of Commons, dated 6th December, 1909, for a copy of all correspondence, documents, and reports since the 1st January, 1908, between our immigration agents in Belgium and the Minister of the Interior. Presented 20th January, 1910.—*Mr. Paquet*.. .. ..*Not printed.*

86*a*. Return to an order of the House of Commons, dated 18th November, 1909, giving the names and addresses of all immigration agents at the present time employed by the government in Great Britain, the continent of Europe, and the United States, on salary, the amount of salary paid to each, the amount of other perquisites paid to each, if any; the names and addresses of all immigration agents at the present time employed by the government in the above countries on commission, the amount of such commission, the rate of commission per immigrant, the amount of other perquisites paid to each; the names and addresses of all special immigration agents in the above countries appointed during the fiscal years 1908-9 and up to 1st November, 1909, the date of the appointment of each, the address of each at the time of his appointment, the amount of salary, commission, or other perquisites paid to each, and the length of time served by each in respect of such appointment. Presented 4th February, 1910.—*Mr. Wilson (Lennox)*.. .. ..*Not printed.*

87. Return to an order of the House of Commons, dated 1st December, 1909, showing all casualties and accidents attended with danger or loss of human life, that have occurred in the Marine and Fisheries Department owing to the operation of pintsch and acetylene gas as an illuminant, for each year since 1880, together with a copy of all papers and reports in connection therewith. Presented 20th January, 1910.—*Mr. Foster.* *Not printed.*

88. Return to an order of the House of Commons, dated 6th December, 1909, for a copy of all correspondence, petitions, and other papers between any person or persons and the government, or any member thereof, or any official thereof, with reference to the dredging of the Napanee river. Presented 20th January, 1910.—*Mr. Wilson (Lennox).* *Not printed.*

89. Return to an order of the House of Commons, dated 13th December, 1909, for a copy of all correspondence had between the Post Office and Public Works Departments, together with all reports and other documents relating to the necessity of providing adequate post office accommodation in the city of Lethbridge. Presented 20th January, 1910.—*Mr. Magrath*.. .. ..*Not printed.*

89*a*. Supplementary Return to No. 89. Presented 18th February, 1910.. .. .. ..*Not printed.*

90. Interim Report of the Dominion Fisheries Commission for the investigation of the waters on Lac du Bonnet fisheries. Presented 20th January, 1910, by Sir Wilfrid Laurier.. .. ..*Not printed.*

90*a*. Interim Report of the Dominion Fisheries Commission for the investigation of the waters of Manitoba and the West. Presented 20th January, 1910, by Sir Wilfrid Laurier.. .. ..*Not printed.*

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90*b*. Return to an order of the House of Commons, dated 22nd November, 1909, for a copy of all letters, telegrams, applications, contracts, lease or leases and correspondence with regard to Lac du Bonnet fishing. Presented 27th January, 1910.—*Mr. Campbell.* *Not printed.*

90*c*. Return to an address of the House of Commons, dated 4th February, 1909, for a copy of all correspondence, orders in council, papers and documents relating to the question of fisheries in the Pembina river, in the province of Manitoba, and of regulations or agreements with the United States government in reference to the rivers running from one country into the other. Presented 14th February, 1910.—*Mr. Sharpe (Lisgar).* *Not printed.*

91. Return to an order of the House of Commons, dated 15th December, 1909, for a copy of the pay sheets of the employees on the Lachine canal under the supervision of Denis O'Brien for the months of May, June, July, August, September, October and November. Presented 24th January, 1910.—*Mr. Verville*.. .. ..*Not printed.*

92. Return to an order of the House of Commons, dated 24th January, 1910, for a copy of all instructions given during his term of office by the Honourable Speaker Blanchet, to the then sergeant-at-arms, or to other officials in connection with the appointment of sessional messengers. Presented 26th January, 1910.—*Mr. Monk*.. .. .. ..*Not printed.*

93. Return to an order of the House of Commons, dated 18th November, 1909, showing the number of fatal accidents resulting from the use of explosives in the construction of railways and other public works in Canada, reported to either the Department of Railways and Canals, the Department of Public Works, or the National Transcontinental Railway Commissioners, within the past three years; the nature of investigation, if held, after each accident; and what precautions have been taken to prevent or minimize the number of accidents from the use of explosives on construction work in Canada under control of governrment officials. Presented 26th January, 1910.—*Mr. Robb*.. .. ..*Printed for sessional papers.*

94. Return to an order of the House of Commons, dated 18th November, 1909, for a copy of all applications, petitions, letters, telegrams, documents, plans, specifications and correspondence with reference to, and in any way concerning the application for subsidy for the building of a dry-dock and ship-building yard by certain persons, or company, at or in the vicinity of the town of Sault Ste-Marie, Ontario. Presented 26th January, 1910.—*Mr. Boyce*.. .. ..*Not printed.*

94*a*. Return to an order of the House of Commons, dated 18th November, 1909, for a copy of all applications, petitions, letters, telegrams, documents, plans, specifications and correspondence with reference to and in any way concerning the application for subsidy for the building of a dry-dock and ship-building yard by certain persons, or company, at or in the vicinity of the town of Port Arthur, Ontario. Presented 11th March, 1910.—*Mr. Boyce*.. .. ..*Not printed.*

95. Return to an order of the House of Commons, dated 17th December, 1909, showing: 1. A description by sections, townships and ranges, with areas of all lands included in the area controlled by the Southern Alberta Land Company under agreements with the government, and the date of expiry of such agreements. 2. A description by sections, townships and ranges with areas of all lands held under grazing lease or leases or assignment of leases and now controlled by Messers. Cowdry & Maunsall, or either of them, of lands which lie between the Bow and Belly rivers, bounded on the east by range 12 and on the west by range 19, west of the fourth meridian. Presented 27th January, 1910.—*Mr. McCarthy*.. .. ..*Not printed.*

CONTENTS OF VOLUME 19—*Continued.*

96. Return to an order of the House of Commons, dated 17th January, 1910, showing: 1. What amount has been annually expended by the government since the year 1900 in connection with the Atlantic Fisheries of Canada, apart from sums spent in the fishery protection service and for bounty, in the respective provinces of Nova Scotia, New-Brunswick, Prince Edward Island and Quebec. 2. The amount expended in each of the said provinces annually for fishery breeding purposes, dog-fish reduction plants, bait freezers, cold storage and salaries of officials, respectively. 3. What other general purposes in connection with the fisheries expenditures were made in such provinces within said period. Presented 27th January, 1910.—*Mr. Jameson*.. .. .. ..*Not printed.*

97. Regulations of the National Parks of Canada. Presented 28th January, 1910, by Hon. F. Oliver.. .. ..*Printed for sessional papers.*

98. Return to an order of the House of Commons, dated 19th January, 1910, showing all tenders called for by the Department of Railways and Canals, or the purchasing agent of the Intercolonial Railway of Ottawa, at any time during the year 1909, for wire fencing; a copy of any tenders received for such fencing, with the names of the tenderers, and the prices quoted by the said parties tendering for the different kinds of fencing; the names of the successful tenderers, and the particular kind of fencing bought, the gauge of wire, number of stands and distances apart of the brackets in uprights; the price per rod, and where the wire was manufactured. Presented 1st February, 1910.—*Mr. Wilcox*.. .. ..*Not printed.*

98*a*. Return (in part) to an order of the House of Commons, dated 1st December, 1909, for a copy of all papers in connection with the alleged securing and sale or distribution of passes on the Intercolonial Railway within the last two years, and also of all papers of every kind in connection with the alleged padding of pay-lists on the Windsor Branch Railway, and the re-sale of mutilated railway ties to the government. Presented 16th February, 1910—*Mr. Foster*.. .. ..*Not printed.*

98*b*. Return to an order of the House of Commons, dated 24th January, 1910, showing: 1. How many derailments have taken place on the Intercolonial Railway during the year 1909. 2. At what points of the railway each of these derailments took place, and at what dates. 3. The report made in each case, and the cause or causes mentioned in such report. Presented 17th February, 1910.—*Mr. Talbot*.. .. ..*Not printed.*

98*c*. Return to an order of the House of Commons, dated 7th February, 1910, showing: Since the beginning of the autumn train service of 1909 on the Intercolonial Railway, at what time the train leaves Oxford Junction every week day morning for Pictou is due to leave Oxford Junction and arrive at Pictou; the actual time at which the train departed each day from Oxford Junction, the actual time at which it arrived each day at Pictou; the causes of the delay, if any; and what efforts are being made to improve the service in respect of time. Presented 24th February, 1910.—*Mr. Rhodes*.. .. ..*Not printed.*

98*d*. Return to an order of the Senate dated 15th February, 1910, for a statement showing in so many distinct columns: 1. The names of all the employees of the Intercolonial Railway who have been dismissed or who have resigned since the Intercolonial Railway was put under the direction of the Commission of that road. 2. The respective salaries of such employees. 3. The date of their appointment. 4. The date of their dismissal. 5. The number of the division or of the section of the railway where they were employed. 6. The domicile of such employees at the time of their dismissal. Presented 19th April, 1910.—*Hon. Mr. Landry*.. .. ..*Not printed.*

CONTENTS OF VOLUME 19—*Continued.*

98*e*. Return to an order of the House of Commons, dated 14th March, 1910, showing: Since the appointment of the Government Railways' Managing Board, how many employees of the Intercolonial Railway have been dismissed at Truro, at Halifax, and at Stellarton, respectively, with their respective names; at what kind of work each was employed; on what dates, respectively, each one was dismissed; how many of them since re-employed; on what dates, respectively, each one was re-employed; how long since such re-employment each one has remained in the service; how many of them are still in the service, with their names and what each one is employed at. Presented 20th April 1910.—*Mr. Rhodes*.. .. ..*Not printed.*

98*f*. Return to an order of the House of Commons, dated 22nd November, 1909, showing the number of passes issued on the Intercolonial Railway from October 1st, 1908, to October 1st, 1909, whether annual, return trip or trip, to whom issued, the authority and upon whose recommendation the passes were issued and reasons for the issue, the several points at which these passes took effect and the destination, and also a copy of the agreement entered into by the various railways of Canada regarding the non-issuing of passes. Presented 20th April, 1910.—*Mr. Stanfield*.. .. ..*Not printed.*

99. Return to an order of the House of Commons, dated 6th December, 1909, for a copy of all letters, communications, petitions and correspondence with and by the government, or any minister, with regard to the appointment of some one to fill the vacancy on the Board of Railway Commissioners, caused by the demise of the late Honourable Thos. Greenway. Presented 1st February, 1910.—*Mr. Campbell*.. .. .. ..*Not printed.*

100. Return to an address of the House of Commons, dated 29th November, 1909, for a copy of all memorials, reports, correspondence and documents in the possession of the government, relating to the reduction of the representation in the House of Commons, of the several provinces of Nova Scotia, New Brunswick and Prince Edward Island, and of all correspondence with the governments of these provinces with regard to the restoration to the said provinces of such representation as they respectively had at the time of their becoming provinces of this Dominion. Presented 1st February, 1910.—*Mr. Warburton*.. .. ..*Printed for sessional papers.*

101. Return to an order of the House of Commons, dated 19th January, 1910, for a copy of all declarations, affidavits and solemn declarations made and sent to the Post Office Department, or to the Honourable the Postmaster General, since the first day of September, 1907, up to the fifteenth day of January, 1910, respecting the franking privilege asked for the Arthabaska *Gazette*, with copies of the lists of pretended subscribers to that newspaper with the said declarations, affidavits and solemn declarations; also a copy of the report of Mr. A. Bolduc, Post Office Inspector, respecting the said Arthabaska *Gazette*. Presented 2nd February, 1910.—*Mr. Lavergne.*

Not printed.

102. Return to an order of the House of Commons, dated 13th December, 1909, showing a list of the free mail delivery routes which have been established in Canada, including the port of departure and the place of arrival, the length of each, the number of houses on each route, and the number of boxes on each route. Presented 3rd February, 1910.—*Mr. Armstrong*.. .. ..*Printed for sessional papers.*

102*a*. Return to an order of the House of Commons dated 6th December, 1909, for a copy of all papers, letters, telegrams, documents and correspondence with reference to or in any way concerning the installation of free mail delivery service in the city of Sydney, N.S. Presented 17th February, 1910.—*Mr. Maddin*.. .. ..*Not printed.*

CONTENTS OF VOLUME 19—*Continued.*

103. Return to an order of the House of Commons, dated 3rd February, 1910, for a copy of the report of Commander Wm. Wakeham, Special Commissioner and Inspector of Fisheries for the Gulf of St. Lawrence, on the Lobster Industry of the Maritime Provinces and the province of Quebec. Presented 3rd February, 1910, by Sir Wilfrid Laurier.. .. ..*See Sessional Paper No. 22a.*

104. Return to an order of the House of Commons, dated 17th January, 1910, for a copy of all correspondence, reports, despatches, documents and other papers relating in any way to the claim for a homestead, by the members of the family of Angus Sauve, who was in the African campaign, and who died a short time after his arrival in the country. Presented 4th February, 1910.—*Mr. Boyer*.. .. ..*Not printed.*

104*a*. (1909). 1. International Boundary Waters Treaty, signed at Washington, 11th January, 1909. 2. Rider attached by the United States Senate.

Printed for both distribution and sessional papers.

105. Report of a system of uniform and common international regulations for the protection and preservation of the food fishes in international boundary waters of Canada and the United States. Prepared by the International Fisheries Commission pursuant to and under the authority of the Convention of April 11, 1908, between Great Britain and the United States. Presented 4th February, 1910, by Sir Wilfrid Laurier.. .. ..*Printed for distribution.*

106. Return to an order of the House of Commons, dated 19th January, 1910, for a copy of all papers, letters, telegrams, documents and correspondence, occurring during the first six months of 1908, in connection with suggested amendments to the Northwest Irrigation Act. Presented 7th February, 1910.—*Mr. Magrath*.. .. ..*Not printed.*

107. Return to an address of the House of Commons, dated 16th November, 1909, for a copy of all petitions addressed to His Excellency the Governor General of Canada, or to the government, or any department thereof; also of all letters, correspondence of all kinds, and all reports had by the government in reference to the navigation, cleaning and deepening of the river known as River des Prairies, following along the northern boundary of the island of Montreal. Presented 7th February, 1910.—*Mr. Monk.*

Not printed.

107*a*. Report of Mr. G. de G. Languedoc, assistant engineer, in respect of work required to be done along Rivière des Prairies, to give a five-foot channel at low water for navigation. Presented 15th February, 1910, by Hon. W. Pugsley.. .. ..*Not printed.*

108. Return to an order of the House of Commons, dated 24th January, 1910, showing what interest or control the Canadian Northern Railway Company has in any of the following railway companies: The Ontario and Rainy River Railway Company, the Port Arthur, Duluth & Western Railway Company, the Manitoba & Southeastern Railway Company, the Minnesota & Manitoba Railway Company, the Minnesota & Ontario Bridge Company, the Saskatchewan Northwestern Railway Company, the Qu'Appelle, Long Lake & Saskatchewan Railway Company, the Alberta Midland Railway Company, the Edmonton, Yukon and Pacific Railway Company. 2. What subsidies either in land, money or by way of guarantee of securities have been granted to any of the railway companies mentioned on account of the main or branch lines or both, of the said companies, either by the Dominion government, or the provincial governments of Ontario, Manitoba, Saskatchewan and Alberta, or any municipality through which their lines run. 3. What portion of these subsidies have been earned to date. 4. How many miles west of Edmonton a line of railway is constructed and in operation

CONTENTS OF VOLUME 19—*Continued.*

by the Canadian Northern Railway Company. 5. What work other than location survey work has been done west of this point up to date, how much and of what nature. 6. What portion, if any, will eventually form part of the proposed line to Vancouver. 7. When the location plan of the route of the C.N.R. between Edmonton and Vancouver, by way of the Yellow Head Pass was approved by the Minister of Railways and the Board of Railway Commissioners. 8. What applications, if any, have been made since to change or in any way alter this location plan. 9. To what extent, if any, the government of Manitoba has exercised its right of control of freight rates under section 8 of schedule B of the Act 1 Edward VII, chapter 53. 10. What effect, if any, this section of said act has had in reducing freight rates in the province of Manitoba. Presented 8th February, 1910.—*Mr. Lennox*.. .. ..*Not printed.*

109. Return for the year ended 31st December, 1909, of permits to take intoxicants into the Northwest Territories, in accordance with the requirements of chapter 62, section 88, of the Revised Statutes of Canada. Presented 8th February, 1910, by Hon. F. Oliver. *Not printed.*

110. Return to an order of the House of Commons, dated 6th December, 1909, showing how many officials of the government, or of the Senate or House of Commons, have residences or living rooms in Ottawa supplied by the Crown, with the estimated yearly value and the rent charged in each case. Presented 14th February, 1910.—*Mr. Blain.* *Not printed.*

110*a*. Supplementary Return to No. 110. Presented 24th February, 1910... ..*Not printed.*

111. Return to an order of the Senate, dated 26th January, 1910, showing the total amount of lands set apart for school purposes in Rupert's Land, or what now comprises the provinces of Manitoba, Saskatchewan and Alberta. The amount of said lands sold for school purposes yearly before the formation of the provinces of Saskatchewan and Alberta, and the average price realized per acre for same. The amount sold yearly in all the said provinces up to the year 1910, and the average price realized for same. The total amount of acres of school lands yet remaining unsold in the said provinces. Presented 15th February, 1910.—*Hon. Mr. Davis*.. .. ..*Not printed.*

112. Return to an order of the House of Commons, dated 6th December, 1909, showing the amount received by the Minister of Finance under the Land Titles Act, section 159, cap. 110, R.S.C., 57 and 58 Vic., cap. 28, sec. 116; how such fund is invested under sec. 160 of the same Act; the amount of interest which has accrued from said fund; and the amount paid for losses arising from bad titles guaranteed by said fund. Presented 22nd February, 1910.—*Mr. Macdonell*.. .. ..*Not printed.*

113. Return to an order of the House of Commons, dated 17th January, 1910, showing: 1. The name, cost, date of construction, place of construction, and gross tonnage of each of the steam vessels now owned by the Dominion government. 2. The names of those built in Canada. 3. What ones thrown open to Canadian competition. 4. In each case that was open to Canadian competition, the difference between the lowest Canadian tender and the price paid. 5. In each case where a contract was made with a builder for the construction of any of said steam vessels, the month and day when each of said contracts were signed, and when each of said contracts called for delivery of vessels. 6. The price each of the said steam vessels would have cost if the government in each case paid the current Canadian customs duty chargeable on vessels constructed outside of Canada. Presented 24th February, 1910.—*Mr. Sinclair.*
Printed for sessional papers.

CONTENTS OF VOLUME 19—*Continued.*

114. Return to an order of the House of Commons, dated 15th March, 1909, showing: 1. The number and names of the various dredges owned by the government. 2. When and by whom constructed, or when and from whom purchased. 3. The price paid for each dredge. 4. On what work each dredge has been engaged in in each of the years 1905, 1906, 1907 and 1908. 5. How many months during each of these years each dredge was working, and how many cubic yards of material each dredge removed per month. 6. The cost of maintaining and cost of operating each dredge for each of these years. 7. The names of the dredges leased during these years, if any, to whom leased, on what terms, and what amounts were received each year under such leases. Presented 24th February, 1910.—*Mr. German*.. .. ..*Not printed.*

115. Return to an order of the House of Commons, dated 19th January, 1910, for a copy of all letters, telegrams, petitions and other correspondence in connection with the establishing of a post office to be named Charleston or Kelmont, on the south side of Assiniboine river, in the parish of St. Charles, province of Manitoba. Presented 24th February, 1910.—*Mr. Staples*.. .. ..*Not printed.*

116. Return to an order of the House of Commons, dated 7th February, 1910, for a copy of all correspondence between the District Officer Commanding Military District Number 11 and the Department of Militia, with reference to the battery of 12-pounder B.L. guns recently sent to Esquimalt, or with reference to the proposal that No. 1 Company of the 5th Regiment, C.A., should train on said guns. Presented 24th February, 1910.—*Mr. Barnard*.. .. ..*Not printed.*

117. Return to an order of the House of Commons, dated 7th February, 1910, showing the total cost to Canada of the Military College buildings and grounds, and the amount furnished each year by the government towards its maintenance. Presented 24th February, 1910.—*Mr. Armstrong*.. .. ..*Printed for sessional papers.*

118. Return to an order of the House of Commons, dated 7th February, 1910, for a copy of all papers, affidavits and correspondence between the Interior Department and John A. Dunn, or anyone in his behalf, and any official of the department, concerning the application for patent of the n.w. ¼ sec. 34, tp. 35, range 16, west of the 2nd meridian. Presented 24th February, 1910.—*Mr. Roche*.. .. ..*Not printed.*

119. Statement of the affairs of the British Canadian Loan and Investment Company (Limited), for the year ended 31st December, 1909. Also a list of the shareholders on 31st December, 1909, in accordance with chapter 57 of 39 Victoria. Presented (Senate) 25th February, by the Hon. the Speaker.. .. ..*Not printed.*

120. Return to an order of the Senate, dated 23rd November, 1909, for a copy of each charter granted since 1st June, 1909, by the Secretary of State, by letters patent under The Companies Act, chapter 79 of the Revised Statutes, 1906. (*a*) Incorporating any company with powers for the development, production, distribution or use of water power for any purposes; or with powers for the production, distribution and use of water power for any purposes; or with powers for the production, distribution and use of electricity in any form by any means, whether directly or by the transformation thereof into heat, light, power or any other kind of energy; or (*b*) conferring such powers upon any company previously incorporated. Presented 1st March, 1910.—*Hon. Mr. David*.. .. ..*Not printed.*

CONTENTS OF VOLUME 19—*Continued.*

121. Return to an order of the House of Commons, dated 14th February, 1910, showing the amounts that have been paid to the *Whig* Publishing Company for printing and advertising by or for any departments of this government other than Militia and Defence and Marine and Fisheries, each year, from 1896 to the present time. Presented 2nd March, 1910.—*Mr. Edwards*.. .. ..*Not printed.*

121*a*. Supplementary Return to No. 121. Presented 10th March, 1910.. .. .. ..*Not printed.*

122. Return to an order of the House of Commons, dated 29th November, 1909, for a copy of all letters, correspondence, papers, bills and memorials, passing between the government of the province of Manitoba and the Dominion government since 1st January, 1907. Presented 2nd March, 1910.—*Mr. Roche*.. .. ..*Not printed.*

122*a*. Return to an address of the House of Commons, dated 28th February, 1910, and also of the Senate, dated 24th February, 1910, for a copy of all correspondence between the Dominion government and the government of Manitoba on the subject of the extension of the boundaries of the province of Manitoba since the resolution adopted by the House of Commons on the 13th day of July, 1908. Presented 2nd March, 1910.—*Hon. Mr. Watson and Mr. Molloy*.. .. ..*Not printed.*

123. Return to an address of the Senate, dated 3rd February, 1910, for the production of all correspondence between the Honourable George E. Foster, M.P., and the government of Canada, or any of their members since the year 1878, in relation to appointment of judges to the judicial bench and of members to the Senate of Canada. Presented 6th April, 1910.—*Hon. Mr. Cloran*.. .. ..*Not printed.*

124. Return to an order of the House of Commons, dated 28th February, 1910, showing all sums of money received by the *Soleil* Publication Company, the *Vigie* Publication Company, and the *Daily Telegraph* Publication Company of Quebec, from the different federal departments, and from the Transcontinental Commission, since the first day of March, 1908, and the respective dates of each payment. Presented 3rd March, 1910.—*Mr. Paquet*.. .. ..*Not printed.*

125. Return to an order of the House of Commons, dated 29th November 1909, for a copy of all correspondence, reports, advertisements, tenders, contracts and other papers and documents relative to the maintenance of a wrecking plant on the Pacific or Atlantic coasts, or in the River or Gulf of St. Lawrence, not already brought down. Presented 3rd March, 1910.—*Mr. Taylor (Leeds)*.. .. ..*Not printed.*

126. Return to an order of the House of Commons, dated 19th January, 1910, showing how much money has been paid by this government in each year from 1896 to 1909, both years included, to the firms of Elliott Bros., and of R. Carson, of Kingston, Ontario, for supplies furnished to, or services of any kind performed by the government. Presented 4th March, 1910.—*Mr. Edwards*.. .. ..*Not printed.*

127. Return to an order of the House of Commons, dated 19th January, 1910, showing: 1. The amount of Canada's copper, silver, and gold coinage, respectively, for each of the last ten years, and the cost and profit of each year's coinage, counting the interest and depreciation of the cost of the Canadian Mint at 6 per cent, and the cost of maintenance and staff for the years during which it has been in operation. 2. The amount of United States silver, and at what cost that has been deported each year, and the estimated amount of United States silver current in Canada from year to year. Presented 4th March, 1910.—*Mr. Foster*.. .. ..*Not printed.*

CONTENTS OF VOLUME 19—*Continued.*

128. Return to an order of the House of Commons, dated 7th February, 1910, showing the number of chartered banks that have gone into liquidation since 1888, the date of the charters of each, the date of suspension, the capital stock, assets and liabilities, respectively, at date of suspension, and the per cent of dividends paid to both holders and depositors respectively. Also what other banks have disappeared by amalgamation or otherwise, with similar information as above in respect to them. Presented 4th March, 1910.—*Mr. Foster*.. .. .. .

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134. Return to an order of the House of Commons, dated 17th February, 1909, showing particulars of the places where the expenditures mentioned in column 365, unrevised *Hansard*, for wharfs in Nova Scotia, New Brunswick and British Columbia, where made, together with amounts expended in each instance for construction and repairs, respectively. Presented 10th March, 1910.—*Mr. Barnard*.. .. ..*Not printed.*

135. Return to an address of the House of Commons, dated 16th November, 1909, for a copy of all petitions addressed to the government or any member thereof, as well as of all letters, correspondence and reports in the possession of the government, and having reference to repairs required at two wharfs built by the government and situated at Ste. Genevieve and Isle Bizard, in Jacques Cartier County, P.Q., and also all the correspondence concerning the construction of those wharfs, and of their use as piers for a bridge. Presented 11th March, 1910.—*Mr. Monk*.. .. ..*Not printed.*

136. Return to an order of the House of Commons, dated 17th January, 1910, showing the foreign exhibitions in which Canada has taken part since July, 1896, the time and place where such was held, the expenditure thereon by the government of Canada, the persons, not common labourers, who had charge of the same or were employed thereat, the sums paid to such severally under the heads of (*a*) salary, (*b*) expenses, and the total cost to the country of each such exhibition; also the amounts received as revenue from the sale of articles or commodities, lumber, buildings and other materials, respectively. The whole statement to be made up in tabular form and the additions of money columns to be made. Presented 11th March, 1910.—*Mr. Foster.*
Printed for sessional papers.

137. Return to an order of the Senate, dated 18th February, 1910, for a statement showing the number of homestead entries, pre-emptions, scrip locations and military warrant locations in townships 35, 36, 37, 38 and 39, in ranges 1 to 19, inclusive, of 4th meridian, and in townships 32, 33 and 34, in ranges 1 to 8 inclusive, west of 4th meridian. Presented 16th March, 1910.—*Hon. Mr. Talbot*.. .. ..*Not printed.*

138. Return to an order of the House of Commons, dated 19th January, 1910, for a copy of all correspondence between the government, or any member thereof, and the Imperial South African Service Association, or any of its officers, in reference to a proposed military reserve to be formed by the members of the Imperial South African Veterans' Association. Presented 17th March, 1910.—*Mr. Macdonald*.. ..*Not printed.*

139. Return to an address of the House of Commons, dated 14th February, 1910, for a copy of all orders in council, correspondence, reports, documents and papers, relating to the right or privilege to raise the waters of Clear Lake, province of Manitoba, application for which was made by a company to develop power on the Little Saskatchewan river. Presented 21st March, 1910.—*Mr. Roche*.. .. ..*Not printed.*

140. Return to an order of the House of Commons, dated 7th February, 1910, for a copy of all correspondence, advertisements, tenders and other documents, in connection with a proposal or proposals to lease a part or the whole of the Black Foot Reserve. Presented 21st March, 1910.—*Mr. Magrath*.. .. ..*Not printed.*

141. Return to an order of the House of Commons, dated 14th March, 1910, for a copy of all correspondence, reports, documents and papers relating to the strike of the employees of the Dominion Coal Company and the Cumberland Coal and Railway Company, in the counties of Cape Breton and Cumberland, Nova Scotia. Presented 23rd March, 1910.—*Mr. Rhodes*.. .. ..*Not printed.*

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141*a*. Supplementary Return to No. 141. Presented 13th April, 1910... .. .. ..*Not printed.*

142. Return to an order of the House of Commons, dated 24th November, 1909, showing the total amounts paid by the government in each year since 1896, for all printing, advertising and lithographing done outside of the Government Printing Bureau; the total amount so paid by each department of the government for such purposes during each year; the names and addresses of each individual, firm or corporation to whom any such moneys have been so paid, and the total amount paid to each individual, firm or corporation in each year since 1896. What portion of the said sums, if any, so paid since 1896, was expended after public advertisement, tender and contract, to whom such tenders were awarded, whether to the lowest tender in each case, what portion was expended otherwise than by public advertisement, tender and contract, and to whom it was paid in each instance. Presented 23rd March, 1910.—*Mr. Armstrong.*
Not printed.

143. Return to an order of the House of Commons, dated 19th January, 1910, showing: 1. How much money has been paid by this government from 1896 to the present time to the firm of Sullivan & Langdon, contractors, of Kingston, or to Mr. Sullivan, contractor, Kingston. 2. What public buildings or other public works that have been let by contract to either of the above firms since 1896, the contract price in each case, and the total amount paid to the said contractors in each case. 3 The total cost of each building or public work in which either of the above mentioned firms was interested. Presented 23rd March, 1910.—*Mr. Edwards*.. .. ..*Not printed.*

144. Return to an order of the House of Commons, dated 19th January, 1910, showing: 1. All amounts which may be deducted from the allowances due officers commanding corps of the active militia to cover deficiencies in clothing, &c., deposited to the credit of the Receiver General of Consolidated Revenue. 2. The amount of money that has been received from officers commanding corps of active militia during the five years ended 31st March, 1909, in payment for clothing issued to such corps, including deductions from allowances to cover repayment to replace deficiencies. Presented 30th March, 1910.—*Mr. Worthington*.. .. ..*Not printed.*

145. Rules of the Supreme Court of Saskatchewan, under the provisions of section 576 of the Criminal Code. Presented 30th March, 1910, by Hon. A. B. Aylesworth.
Not printed.

146. Copy of correspondence between the Canadian government and the government of Great Britain in respect to the purchase by Canada of the cruiser *Rainbow*. Presented 30th March, 1910, by Sir Wilfrid Laurier.. .. .. ..*Printed for sessional papers.*

146*a*. Copy of correspondence between the Canadian government and the government of Great Britain in respect to the purchase of the cruiser *Niobe*. Presented 30th March, 1910, by Sir Wilfrid Laurier.. .. ..*Printed for sessional papers.*

147. Return to an order of the House of Commons, dated 7th February, 1910, for a copy of all correspondence respecting the Central Park Post Office during the year 1909 and including particularly a copy of: 1. Representations made to the department that by changing the location of the office and establishing a post office at Collingwood East, the interest of the majority of the residents would be best served. 2. The evidence taken at the inquiry following such representations, and the official report upon such evidence. 3. Communications from residents of Central Park and others with respect to the closing of the post office there, and the answer made thereto in accordance with the facts. 4. The information upon which it was determined that the removal of the post office would be a greater convenience. 5. The largely signed petition from patrons

CONTENTS OF VOLUME 19—*Continued.*

of the Central Park Post Office complaining of the management, &c.; and the report of the inspector who investigated the same. Presented 31st March, 1910.—*Mr. Taylor (New Westminster)*.. .. ..*Not printed.*

148. Return to an order of the House of Commons, dated 14th March, 1910, showing, for the last two months, the time of each transmission of mails from Montreal to London, England, and from London, England, to Montreal and showing the date and hour of closing, and date and hour of delivery in each case. Presented 31st March, 1910.—*Mr. Monk*.. .. ..*Not printed*

149. Return to an order of the House of Commons, dated 14th March, 1910, showing the names of the sessional and temporary employees of the House of Commons who were under pay on the 27th January last; and the number of the said employees stated in the estimates of 1909-10. Presented 31st March, 1910.—*Mr. Best.*

Printed for sessional papers.

150. Return to an order of the House of Commons, dated 24th January, 1910, for a copy of all correspondence between Celstin Pregent, of Melocheville, P.Q., either personally or through his attorney, and the Department of Railways and Canals, concerning certain bridges on the Beauharnois canal. Presented 31st March, 1910.—*Mr. Monk.*

Not printed.

151. Return to an order of the House of Commons, dated 14th March, 1910, showing what amount of money has been paid each year to Geo. Walton, Manitoba, by the Interior Department, from January 1st, 1906, to December 31st, 1909; and what monies Mr. Geo. Walton has received since January 1st, 1909, from any other department of the government. Presented 4th April, 1910.—*Mr. Schaffner*.. .. ..*Not printed.*

152. Return to an order of the House of Commons, dated 7th February, 1910, for a copy of all correspondence relating to all coal lands reserved for as well as those acquired by the Bow River Collieries by direct application or assignment. Presented 4th April, 1910.—*Mr. Northrup*.. .. ..*Not printed.*

153. Report of Harry Freeman Alward, Commissioner appointed to investigate into the matter of complaints concerning James Dickson, government valuator, Trent canal, pursuant to Part II, of the Inquiries Act, Revised Statutes of Canada, 1906, held at Peterborough and Hastings, Ontario, March 23th to March 29th, inclusive, 1910; and also a copy of the evidence in relation thereto. Presented 5th April, 1910. by Hon. G. P. Graham.. .. ..*Not printed.*

154. Return to an order of the Senate, dated 14th January, 1910, for a statement comprising, in so many distinct columns, the names, dates and appointment, nature of employment, salary, travelling expenses, and indication of the section where the person was employed, of all persons in the service of the Commission for the construction of the Grand Trunk Pacific Railway between Moncton and Winnipeg. Presented 6th April, 1910.—*Hon. Mr. Bolduc*.. .. ..*Not printed.*

155. Return to an order of the House of Commons, dated 14th February, 1910, for a copy of all pay-sheets, accounts, and vouchers for wages, material and expenditure in connection with work on Skinner's Cove, Boat Harbour, Pictou County, Nova Scotia, in the years 1907, 1908 and 1909. Presented 8th April, 1910.—*Mr. Stanfield*..*Not printed.*

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155*a*. Return to an order of the House of Commons, dated 14th February, 1910, for a copy of all payments, accounts and vouchers for wages, materials and other expenditures in connection with work on the Toney river, Boat Harbour, Pictou County, Nova Scotia, in the years 1907, 1908 and 1909. Presented 8th April, 1910.—*Mr. Rhodes.*
Not printed.

156. Return to an order of the House of Commons, dated 15th December, 1909, showing: At what places in the several provinces armouries and drill halls have been erected, and when they were erected; the total cost of the site in each case, and when and from whom purchased; the contract price of each building, and to whom and when the contract was awarded; the total cost of each building; in what places armouries and drill halls are being constructed at present, and the cost of the site, from whom and when purchased; the estimated cost of the building in each case, and to whom, when and at what price the contract was awarded, and the names of places other armouries and drill halls are to be built by the government in the near future. Presented 8th April, 1910.—*Mr. Edwards*.. .. .. .

CONTENTS OF VOLUME 19—*Continued.*

163. Return to an address of the Senate, dated 11th March, 1910, for the production of the report of every inquiry made and of all correspondence exchanged during the last five years on the subject of one or more seizures of goods consigned to or the property of the Quebec Rock City Tobacco Company, as well as on the subject of every remission of fines incurred by the said company for infraction of the Inland Revenue laws or regulations. Presented 14th April, 1910—*Hon. Mr. Landry*.. .. ..*Not printed.*

164. Return to an order of the House of Commons, dated 7th February, 1910, showing the number of persons appointed as temporary employees of the civil service in the several departments since the present Civil Service Act came into force, the date of the appointment of each, their names, their salaries while employed as such temporary employees, the department in which such employee was placed, the duration of their employment, whether in one department alone or in case of transfer to another or other department, with total length of time employed, the names of those who in consquence of having passed the Civil Service examination have been employed permanently, the names of those who while temporarily employed failed to pass the required examination and are still employed in the service; the names of those who are or have been employed over the statutory six months as temporary employees, and the reasons for such continued employment in each case. Presented 18th April, 1910.—*Mr. Hughes.*
Not printed.

165. Return to an order of the House of Commons, dated 19th January, 1910, for a copy of all papers, letters, telegrams, documents and correspondence in connection with the establishment of the Experimental Farm near Lethbridge, Alta. Presented 18th April, 1910.—*Mr. Magrath*.. .. ..*Not printed.*

166. Certified copies of reports of the Committee of the Privy Council of 17th Januray, 1908, and of the 14th November, 1908, respecting a homestead entry granted to Mr. Charles D. T. Becher, for the n.e. ¼ of section 20, township 52, range 24, west of the fourth meridian, &c. Presented 18th April, 1910, by Hon. F. Oliver.. .. ..*Not printed.*

167. Return to an order of the Senate, dated 10th February, 1910, of all surveys, plans, reports and other documents connected with the improvement of the Saskatchewan river, with a view to facilitate transportation by water of passengers and freight from the foot of the Rocky Mountains to the city of Winnipeg, Man. Presented 19th April, 1910.—*Hon. Mr. Davis*.. .. ..*Not printed.*

168. Return to an order of the House of Commons, dated 24th November, 1909, for a copy of all correspondence and papers, and any information possessed by the government relating to the formation and work of the Secretariat decided upon by the Imperial Conference of 1907. Presented 20th April, 1910.—*Mr. Foster.*
Printed for both distribution and sessional papers.

169. Correspondence between the Clerk of the House and the Department of Justice with reference to the organization of the staff of the House of Commons. Presented 21st April, 1910, by Hon. W. S. Fielding.. .. ..*Not printed.*

170. Certified copy of a report of the Committee of the Privy Council, approved by His Excellency the Governor General on the 15th April, 1910, in respect to chapter 10 of the Statutes of Ontario, 1909, intituled: 'An Act to amend an Act to chapter 19 of the Statutes of Ontario, 1909,' intituled: 'An Act to amend an Act to provide for the transmission of Electrical Power to Municipalities,' to validate certain contracts entered into with the Hydro-Electric Power Commission of Ontario, and for other purposes.' Presented 25th April, 1910, by Hon. A. B. Aylesworth.. .. .. ..*Not printed.*

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171. Return to an order of the House of Commons, dated 14th March, 1910, for a copy of all papers and correspondence between different persons or companies and the Department of Mines, in reference to a charge of unprofessional conduct made in the *Canadian Mining Journal* of July 1, 1909, against Mr. Fritz Cirkle, a mining engineer, temporarily employed by the Department of Mines in preparing a report on the asbestos mining industry of the province of Quebec. Presented 27th April, 1910.—*Mr. Smith (Nanaimo)*.. .. .. .

CONTENTS OF VOLUME 19—*Continued.*

178. Return to an order of the House of Commons, dated 28th February, 1910, for a copy of all reprsentations made by business or commercial men or citizens of Winnipeg to the department or government since the contemplated action of the government in reference to closing or keeping open the post office to box holders on Sundays, and who made them; and of all orders given by the Postmaster General or his department to the postmasters in reference to this Sunday closing. Presented 2nd May, 1910.—*Mr. Haggart (Winnipeg)*.. .. ..*Not printed.*

178*a*. Supplementary Return to No. 178. Presented 2nd May, 1910.. .. ..*Not printed.*

179. Return to an order of the House of Commons, dated 17th November, 1909, for a copy of all accounts, vouchers, correspondence, reports and other papers, not already brought down in connection with the survey of the St. John River channel between Fredericton and Woodstock, N.B. Presented 2nd May, 1910.—*Mr. Crocket*..*Not printed.*

180. Return to an address of the Senate, dated 17th March, 1910, for all documents, letters, returns, &c., concerning the damming of the river La DéCharge, near Lake St. John, in the district of Chicoutimi; which returns are to the effect of showing whether it would be possible to maintain the level of Lake St. John at a reasonable height in order to ensure serviceable navigation on that lake and its tributaries. Presented 2nd May, 1910.—*Hon. Mr. Choquette*.. .. ..*Not printed.*

181. Return to an address of the House of Commons, dated 14th February, 1910, for a copy of all orders in council, reports, correspondence, documents and papers not already brought down relating to the construction of the Georgian Bay canal, or any portion thereof, relating to the surveys thereof, and all offers, proposals and written negotiations not already brought down, with respect to the construction of the said canal or any portion thereof by any company, corporation or syndicate, or with respect to the guarantee by the government of bonds or debentures for the purpose of raising the necessary capital for the construction of the said canal. Presented 3rd May, 1910.—*Mr. White (Renfrew)*.. .. ..*Not printed.*

182. Return to an address of the House of Commons, dated 17th January, 1910, showing the various commissions appointed for all purposes by the government since July 1896, the person or persons composing the commission and the date of appointment, the purpose for which appointed, the date of completion of the work in each case, and the cost of each under the head (*a*) salary, (*b*) travelling expenses, and (*c*) printing report, if any; the word 'commissions' to include the missions of ministers, single or associated, going on public account to the countries outside of Canada. Presented 3rd May, 1910.—*Mr. Foster*.. .. ..*Not printed.*

182*a*. Supplementary Return to No. 182. Presented 3rd May, 1910.. .. ..*Not printed.*

183. Return to an order of the House of Commons, dated 28th February, 1910, showing the number of persons in the employ of each department of the government during the year 1909 under the following heads: (*a*) civil service employees at Ottawa; (*b*) civil service employees outside of Ottawa; (*c*) in stated and regular employ, but not under the Civil Service Act, giving the distinctive service of each group; (*d*) those in temporary or casual employment, giving the distinctive work of each group, and also showing the total amount paid under each head. Presented 3rd May, 1910.—*Hon. Mr. Foster*.. .. ..*Not printed.*

184. Return to an order of the Senate, dated 2nd May, 1910, showing for each of the last ten years the date of the prorogation of parliament and the date on which the bound statutes of the session were distributed. Presented 4th May, 1910.—*Hon. Mr. Power.* *Not printed.*

REPORT

OF THE

SUPERINTENDENT OF INSURANCE

OF THE

DOMINION OF CANADA

FOR THE

YEAR ENDED DECEMBER 31

1909

PRINTED BY ORDER OF PARLIAMENT

OTTAWA
PRINTED BY C. H. PARMELEE, PRINTER TO THE KING'S MOST EXCELLENT MAJESTY
1910

[No. 8—1910]

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OFFICE OF THE SUPERINTENDENT OF INSURANCE.

OTTAWA, August 23, 1910.

To the Honourable W. S. FIELDING,
Minister of Finance.

SIR,—I have the honour herewith to submit the statements in detail of Insurance Companies for the year 1909, together with such an abstract and analysis of them as appears proper to exhibit the progress of the business and the conditions of the companies.

FIRE AND INLAND MARINE INSURANCE, 1909.

During the year 1909 the business of fire insurance in Canada was carried on by 55 companies; of these 23 were Canadian, 18 British and 14 American. Inland marine insurance was also transacted by 7 of them (1 Canadian, 2 British and 4 American), and ocean marine by one of them (Canadian). This list of companies differs from that of the previous year by the addition of two Canadian companies (the North Empire Fire and the Occidental Fire). Three British companies (the British and Foreign Marine, the Marine and the Ocean Marine), are licensed to carry on the business of inland marine insurance and the business of insuring registered mail matter in transit from place to place in Canada, and two of them (the British and Foreign Marine and the Marine) did inland marine business during 1909.

FIRE PREMIUMS AND LOSSES IN CANADA IN 1909.

Cash received for premiums during the year in Canada amounted to $17,049,474, being greater than that received in 1908 by $22,199; and the amount paid for losses was $8,646,826, which is less than that paid in 1908 by $1,632,629. The ratio of losses paid to premiums received is shown in the following table:—

FIRE INSURANCE IN CANADA, 1909.

	Paid for Losses.	Received for Premiums.	Rate of Losses paid per cent of premiums received.	The same for 1908.
	$	$		
Canadian companies	2,123,508	3,764,351	56·41	69·52
British "	4,849,587	9,720,997	49·89	58·24
American "	1,673,731	3,564,126	46·96	56·18
Total	8,646,826	17,049,474	50·72	60·37

The corresponding results for the forty-one years over which our records extend, are given below:—

FIRE INSURANCE IN CANADA.

	Premiums received.	Losses paid.	Rate of Losses paid per cent of Premiums received.
	$	$	
1869	1,785,539	1,027,720	57·56
1870	1,916,779	1,624,837	84·77
1871	2,321,716	1,549,199	66·73
1872	2,628,710	1,909,975	72·66
1873	2,968,416	1,682,184	56·67
1874	3,522,303	1,926,159	54·68
1875	3,594,764	2,563,531	71·31
1876	3,708,006	2,867,295	77·33
1877	3,764,005	8,490,919	225·58
1878	3,368,430	1,822,674	54·11
1879	3,227,488	2,145,198	66·47
1880	3,479,577	1,666,578	47·90
1881	3,827,116	3,169,824	82·83
1882	4,229,706	2,664,986	63·01
1883	4,624,741	2,920,228	63·14
1884	4,980,128	3,245,323	65·16
1885	4,852,460	2,679,287	55·22
1886	4,932,335	3,301,388	66·93
1887	5,244,502	3,403,514	64·90
1888	5,437,263	3,073,822	56·53
1889	5,588,016	2,876,211	51·47
1890	5,836,071	3,266,567	55·97
1891	6,168,716	3,905,697	63·31
1892	6,512,327	4,377,270	67·22
1893	6,793,595	5,052,690	74·37
1894	6,711,369	4,589,363	68·38
1895	6,943,382	4,993,750	71·92
1896	7,075,850	4,173,501	58·98
1897	7,157,661	4,701,833	65·69
1898	7,350,131	4,784,487	65·09
1899	7,910,492	5,182,038	65·51
1900	8,331,948	7,774,293	93·31
1901	9,650,348	6,774,956	70·20
1902	10,577,084	4,152,289	39·26
1903	11,384,762	5,870,716	51·57
1904	13,169,882	14,099,534	107·66
1905	14,285,671	6,000,519	42·00
1906	14,687,963	6,584,291	44·83
1907	16,114,475	8,445,041	52·41
1908	17,027,275	10,279,455	60·37
1909	17,049,474	8,646,826	50·72
Totals	280,740,476	180,265,968	64·21

Taking the totals for the same forty-one years, according to the nationalties of the companies, the following are the results:—

FIRE INSURANCE IN CANADA FOR THE FORTY-ONE YEARS 1869-1909.

	Premiums received.	Losses paid.	Rate of Losses paid per cent of Premiums received.
	$	$	
Canadian companies	62,430,419	40,785,842	65·33
British "	179,013,386	115,829,571	64·70
American "	39,296,661	23,650,555	60·18
Total	280,740,466	180,265,968	64·21

The loss rate for 1909 (50·72) is 13·49 below the average for the forty-one years over which our records extend.

Obtaining an approximation to the losses incurred during the year, by excluding the payments for losses outstanding at the beginning of the year, and including the amounts estimated for those of the year still unsettled, the ratio of the losses incurred to premiums received comes out 50·46 per cent, which is 10·31 per cent less than the 60·77 of the previous year, and is 10·97 per cent less than the average for the last fifteen years (61·43). The following are the rates of incurred losses from 1895:—

Companies.	1909.	1908.	1907.	1906.	1905.	1904.	1903.	1902.	1901.	1900.	1899.	1898.	1897.	1896.	1895
Canadian	55·87	72·11	53·28	52·68	48·71	97·50	53·17	42·51	58·22	83·25	53·20	55·22	69·06	69·50	65·87
British	49·71	58·07	55·22	46·65	43·07	110·34	50·97	40·40	74·15	97·99	58·80	79·12	63·50	59·50	69·32
American	46·72	55·74	51·36	40·45	38·01	110·55	47·93	38·61	66·83	107·17	57·25	71·05	64·32	61·72	73·11
Total	50·46	60·77	54·02	46·73	43·30	107·76	50·94	40·55	70·29	97·00	57·75	74·37	64·41	61·31	69·31

Fire Insurance in Canada in 1909.

The gross amount of policies, new and renewed, taken during the year by fire companies was $1,579,975,867, which is greater by $113,681,846 than the amount taken in 1908. The premiums charged thereon amounted in 1909 to $22,293,633.25, being $325,200.90 greater than the amount charged the previous year. The rate of premiums (1·411) is somewhat lower than that of 1908 (1·498). The loss rate (50·72) is 9·65 per cent less than the loss rate of the previous year (60·37) and 13·49 per cent less than the average loss rate (64·21) for the past forty-one years.

The rate per cent of premiums charged upon risks taken is shown in the following table:—

—	Gross amount of Risks taken during the year.	Premiums charged thereon.	Rate of Premiums charged per cent of Risks taken.	The same for 1908.	The same for 1907.	The same for 1906.	The same for 1905.
	$	$					
Canadian companies...	455,432,696	6,551,644 41	1·44	1·51	1·51	1·52	1·56
British " ...	832,409,237	11,518,267 45	1·38	1·48	1·48	1·52	1·60
American " ...	292,133,934	4,223,721 39	1·45	1·54	1·56	1·60	1·69
Totals	1,579,975,867	22,293,633 25	1·41	1·50	1·50	1·53	1·60

The increase in the amounts taken in 1909 as compared with 1908 among Canadian companies is $31,668,036. Among British companies there is an increase of $43,263,636, and among American companies there is an increase of $38,750,774.

In 1908 the increases in amounts written among Canadian, British and American companies reporting to the office were $47,836,848, $40,309,542, and $13,942,640, respectively.

The details of the increase and decrease for the individual companies are as follows:—

Canadian Companies.

Increase.—Acadia Fire, $5,410,302; Canadian Fire, $4,954,698; Central Canada Manufacturers, $658,601; Dominion Fire, $172,125; Eastern Canada Manufacturers, $453,526; Equity Fire, $10,753,915; London Mutual, $849,929; Manitoba Fire, $929,779; Mercantile Fire, $1,384,394; North Empire, $564,333; Nova Scotia Fire, $2,871,221; Occidental, $4,623,577; Ottawa Fire, $3,424,864; Pacific Coast Fire, $260,132; Quebec Fire, $3,375,426; Richmond and Drummond, $218,331; Rimouski Fire, $13,275,597. Total, $53,962,419.

Decrease.—Anglo-American, $4,022,767; British America, $3,397,822; Montreal-Canada, $4,806,968; Ontario Fire, $789,241; Sovereign Fire, $496,850; Western, $9,277,585. Total, $22,294,383.

Total increase, $31,668,036.

British Companies.

Increase.—Alliance, $1,981,974; Atlas, $3,581,378; Caledonian, $2,890,970; Commercial Union, $11,475,923; General Accident Fire and Life, $12,573,111; Guardian, $3,469,218; Law Union and Rock, $1,280,845; London and Lancashire Fire, $5,897,781; London Assurance, $1,784,962; North British, $5,353,556; Northern,

$566,259; Norwich Union Fire, $4,860,773; Scottish Union, $2,887,851; Sun Fire, $1,807,194; Yorkshire, $4,079,662. Total, $64,491,457.

Decrease.—Liverpool and London and Globe, $7,970,662; Phœnix of London, $6,801,243; Royal, $6,456,516. Total, $21,228,421.

Total increase, $43,263,036.

American Companies.

Increase.—Ætna Fire, $1,567,858; Connecticut Fire, $1,651,496; German-American, $742,597; Hartford Fire, $8,165,448; Insurance Co. of North America, $2,545,028; Lumber Insurance Co., $1,800,488; National Fire, $6,250,410; Phenix of Brooklyn, $1,902,721; Phœnix of Hartford, $3,753,355; Rochester-German, $867,053; Springfield Fire and Marine, $8,307,678; St. Paul Fire and Marine, $4,296,028. Total, $41,850,160.

Decrease.—Home Fire, $228,413; Queen of America, $2,870,973. Total, $3,099,386.

Total increase, $38,750,774.

Premiums and Losses Compared with Risks.

The average rate of premiums charged on each $1,000 of risks taken in 1909 is $14.110, as against $14.982 which was the corresponding rate in 1908. The individual rates for the different companies will be found in the annexed table, and will be seen to vary a good deal, as might naturally be expected, considering the varieties of the business done by the companies.

The losses incurred (approximate) during the year, compared with the amount of risk current (taking for this the mean of the amounts in force at the beginning and end of the year), have been at the average rate of $4.83 per $1,000 current risk. The corresponding rates for 1882-3-4-5-6-7-8-9-90-1-2-3-4-5-6-7-8-9-1900-1-2-3-4-5-6-7-8, are $5.68, $5.56, $5.37, $4.54, $5.48, $5.70, $4.70, $4.19, $4.84, $5.33, $5.61, $6.17, $5.50, $5.75, $5.15, $5.38, $6.20, $4.99, $8.38, $6.68, $4.06, $5.22, $12.05, $4.88, $4.97, $5.69 and $6.41, respectively.

The losses are, however, as usual, distributed very unevenly among the different companies, as appears from the following, computed on the above basis; where for convenience of comparison, the corresponding rates for 1908 are appended within parentheses:—

Alliance, $2.09 ($3.81); London Assurance, $2.33 ($4.49); North Empire, $2.40 (....); Western, $2.90 ($5.42); Equity Fire, $3.07 ($8.27); London Mutual, $3.23 ($4.22); Caledonian, $3.43 ($6.61); Scottish Union and National, $3.46 ($5.96); Manitoba Assurance, $3.62 ($4.82); British America, $3.70 ($5.46); Ætna Fire, $3.76 ($3.53); Nova Scotia Fire, $3.88 ($2.93); Phœnix of Hartford, $3.95 ($4.66);

Law Union and Rock, $4.02 ($5.64); Occidental Fire, $4.13 (....); Pacific Coast Fire, $4.29 ($21.47); Anglo-American, $4.37 ($9.25); Royal, $4.47 ($4.99); Norwich Union Fire, $4.53 ($6.53); Canadian Fire, $4.54 ($7.05); Atlas, $4.62 ($6.45); Commercial Union, $4.70 ($4.83); London and Lancashire Fire, $4.73 ($6.56); Mercantile Fire, $4.86 ($5.41); North British and Mercantile, $4.92 ($5.55); Phenix of Brooklyn, $4.95 ($6.73); Montreal-Canada, $5.00 ($7.09); Liverpool and London and Globe, $5.05 ($6.61); Queen Insurance Co. of America, $5.06 ($7.73); German-American, $5.09 ($8.77); Northern, $5.17 ($8.39); Hartford Fire, $5.22 ($5.30); Phenix of London, $5.22 ($6.58); Sun Insurance Office, $5.29 ($5.60); Home Fire, $5.35 ($6.54); Insurance Company of North America, $5.70 ($6.96); Guardian, $5.79 ($7.32); York-hire, $5.87 ($5.39); St. Paul Fire and Marine, $5.87 ($14.37); Rochester-German, $6.03 ($7.83); Ontario Fire, $6.12 ($8.83); Connecticut Fire, $6.16 ($8.15); Sovereign Fire, $6.52 ($11.90); Dominion Fire, $6.99 ($20.87); Quebec Fire, $7.08 ($3.09); National Fire $7.14 ($3.84); Rimouski, $7.59 ($6.21); Acadia Fire, $7.75 ($5.34); Central Canada Manufacturers, $8.12 ($12.97); Eastern Canada Manufacturers, $8.12 ($12.97); Springfield Fire and Marine, $8.96 (none); General Accident Fire and Life, $9.04 ($1.67); Richmond and Drummond, $15.30 ($14.41); Lumber Insurance Company, $20.74 ($18.90); Ottawa Assurance Company, $24.57 ($14.78).

The annexed table gives the gross amount of risks taken by the several companies during the year, and the premiums charged thereon, and also the distribution of losses with the proportionate rate of premiums to risks, and the proportion of the amounts paid for losses to those received for premiums during the year. For convenience of comparison the rates of 1908 are appended. It must be noted that the premiums in the second column are those charged on the whole gross amount of risks taken by each company during the year.

Fire Insurance Done in Canada in 1909.

—	Gross Amount of Risks taken during the Year.	Premiums charged thereon.	Rate of Premiums charged per cent of risks taken.	The same for 1908.	Net Cash paid during the Year for losses.	Net Cash received during the Year for Premiums.	Rate of Losses paid per cent of premiums received.	The same for 1908.
Canadian Companies.	$	$ cts.			$ cts.	$ cts.		
Acadia Fire	12,397,819	182,475 15	1·47	1·45	62,589 43	142,955 95	43·78	39·70
Anglo-American	26,003,886	389,668 81	1·50	1·53	144,539 80	242,605 34	59·58	87·89
British America	50,874,527	649,568 94	1·28	1·37	237,212 48	401,504 23	59 08	69·81
Canadian Fire	20,832,516	376,325 84	1·81	2·24	117,063 24	240,632 66	48 65	69·52
Central Canada Manufacturers	3,259,175	43,432 96	1·33	1·15	16,990 96	29,673 59	57·26	69·15
Dominion Fire	20,873,299	327,469 64	1·57	1·55	98,804 44	199,976 23	49·41	81·20
Eastern Canada Manufacturers	2,756,225	35,608 57	1·29	1·15	16,990 97	29,673 50	57·26	69·15
Equity Fire	31,328,851	410,680 36	1·31	1·43	99,065 98	154,569 81	64·09	76·94
London Mutual	49,353,423	664,238 75	1·34	1·48	229,144 29	389,418 93	58·84	64 92
Manitoba Assur. Co.	24,652,039	394,123 10	1·60	1·60	75,394 91	161,499 60	46·68	71.07
Mercantile Fire	14,636,560	212,562 78	1·45	1·51	80,079 54	172,111 42	46·53	49·80
Montreal-Canada Fire	21,360,995	324,745 54	1·52	1·53	129,411 40	199,825 08	64·76	85·26
North Empire Fire	564,333	9,191 25	1·63	....	643 09	8,153 99	7·79	.....
Nova Scotia Fire	9,278,587	143,515 30	1·55	1·48	30,279 33	79,292 61	38·19	28·73
Occidental Fire	4,623,577	95,800 09	2·07	....	25,209 40	68,386 15	36 86	.....
Ontario Fire	16,671,197	264,200 72	1·58	1·77	112,473 88	165,570 90	67·93	81·20
Ottawa Assurance Co.	9,151,236	224,936 19	2·46	2·10	25,224 72	27,491 70	91·75	51·54
Pacific Coast Fire	4,799,008	90,770 79	1·89	1·65	13,147 78	46,985 17	27·98	128·75
Quebec Fire	16,882,304	213,820 95	1·27	1 38	113,422 27	174,658 61	64 94	30 37
Richmond and Drummond	8,264,793	171,231 33	2·07	2·10	72,247 24	94,211 68	76·69	76·63
Rimouski	30,675,131	503,100 46	1·64	1·59	190,191 07	332,250 34	57·24	59·92
Sovereign Fire	7,962,910	119,252 09	1·50	1·62	45,595 87	63,712 58	71·56	94·08
Western	68,230,305	704,954 80	1 03	1·35	187,788 13	339,179 89	55 37	70·60
Totals	455,432,696	6,551,644 41	1·44	1·51	2,123,510 22	3,764,338 36	56·41	69·52
British Companies.								
Alliance	16,818,988	172,253 09	1·04	1·06	44,206 26	144,659 95	30·56	60·03
Atlas	35,086,713	520,177 95	1·48	1·53	205,894 68	447,264 81	46·03	63·42
Caledonian	29,798,612	382,028 32	1·28	1·36	132,710 23	327,341 40	40 54	79·00
Commercial Union	96,143,345	1,300,958 01	1·35	1·46	487,170 89	1,080,096 16	45·10	51·51
General Accident Fire and Life	19,744,429	288,317 00	1·46	1·47	81,188 66	248,913 63	32·62	5·54
Guardian	55,768,011	839,537 51	1·51	1·57	391,660 37	737,713 24	53 09	62·13
Law Union and Rock	11,813,630	162,284 07	1 37	1·45	60,584 59	137,735 05	43·99	59·36
Liverpool and London and Globe	101,436,876	1,428,518 09	1·41	1·52	694,557 58	1,151,480 41	60·32	57·77
London and Lancashire Fire	43,787,000	585,553 62	1·34	1·42	212,309 26	484,663 93	43·81	62·76
London Assurance	16,345,239	209,604 97	1·28	1·33	44,642 85	162,389 91	27·49	58·18
North British	68,964,570	913,449 78	1·32	1·41	449,595 63	789,308 81	56·96	54·38
Northern	41,590,366	618,305 41	1·49	1·55	302,621 76	546,028 33	55·42	74·04
Norwich Union Fire	47,976,114	683,832 00	1·43	1·50	246,368 15	596,323 46	41·31	65·07
Phœnix of London	67,426,117	1,021,894 93	1·52	1·67	464,099 79	831,045 29	55·85	56·91
Royal	102,088,402	1,376,754 37	1·35	1·44	603,694 22	1,187,393 53	50·84	53·16
Scottish Union and National	24,746,114	322,450 30	1·30	1·39	112,358 94	270,393 50	41·55	66·11
Sun Insurance Office	32,704,761	447,019 60	1 37	1·49	210,583 72	371,141 02	56·74	51·64
Yorkshire	20,169,950	245,528 43	1·22	1·33	105,338 08	207,105 16	50 86	38·33
Totals	832,409,237	11,518,267 45	1·38	1·48	4,849,585 66	9,720,997 59	49·89	58·24

FIRE INSURANCE Done in Canada in 1909—*Concluded.*

—	Gross Amount of Risks taken during the Year.	Premiums charged thereon.	Rate of Premiums charged per cent of risks taken.	The same for 1908.	Net Cash paid during the Year for Losses.	Net Cash received during the Year for Premiums.	Rate of Losses paid per cent of premiums received.	The same for 1908.
American Companies.	$	$ cts.			$ cts.	$ cts.		
Ætna Insurance Co.	18,927,565	279,542 58	1·48	1·52	90,213 49	243,822 19	37·00	38·19
Connecticut Fire	10,589,356	147,310 38	1·39	1·66	77,734 82	129,333 96	60·10	66·37
German American	17,951,750	230,152 96	1·28	1·40	87,504 35	176,559 71	49·56	66 69
Hartford Fire	58,659,281	825,531 80	1·41	1·50	300,900 08	716,326 09	42·01	49·97
Home Fire	26,720,777	380,331 96	1·42	1·45	174,797 97	326,419 44	53·55	54 50
Insurance Co. of North America	29,839,210	404,033 35	1·35	1·41	202,548 81	346,771 44	58·41	61·71
Lumber Insurance Co.	6,359,465	127,685 61	2·01	2·21	89,688 88	108,329 63	82·79	65·60
National Fire	7,685,791	115,566 49	1·50	1·85	15,531 57	95,180 06	16·32	8·76
Phenix, of Brooklyn	25,456,111	383,888 75	1·51	1·60	136,362 95	331,829 91	41·09	53·75
Phœnix, of Hartford	19,635,513	273,605 05	1·39	1·46	85,899 10	223,128 94	38·50	46·40
Queen, of America	44,432,253	662,462 46	1·49	1·58	310,092 92	561,114 10	55·26	67·04
Rochester German	6,488,797	86,313 91	1·33	1·50	28,663 56	69,799 16	40·98	58·53
Springfield Fire and Marine	9,698,704	149,520 96	1·54	1·62	34,760 05	110,767 39	31·38	.....
St. Paul Fire and Marine	9,709,361	157,775 13	1·62	2·09	39,091 82	124,745 42	31·34	47·44
Totals	292,133,934	4,223,721 39	1·45	1·54	1,673,730 46	3,564,127 44	46·96	56·18
Grand totals	1,579,975,867	22,293,633 25	1·41	1·50	8,646,826 34	17,049,474 15	50·72	60·37

BRITISH FIRE COMPANIES

The total cash receipts from premiums (including the inland marine business of the Commercial Union and the Alliance) were $9,756,139, being a decrease of $205,237, as compared with the previous year; the payments for losses were $4,880,822, being $639,488 less than for 1908; while the general expenses amounted to $2,975,801, being $108,953 greater than in 1908, thus showing balance of $1,899,516 favourable to the companies. In the previous year there was a favourable balance of $1,274,218.

Paid for losses	$4,880,822
" general expenses	2,975,801
Total	$7,856,623
Received for premiums	9,756,139
Balance in favour of the companies	$1,899,516

The following detail gives the balance for the different companies:—

Balance in favour.—Alliance, $49,295; Atlas, $105,244; Caledonian, $97,225; Commercial Union, $269,914; General Accident Fire and Life, $90,594; Guardian, $134,050; Law Union and Rock, $31,929; Liverpool and London and Globe, $105,787;

London and Lancashire Fire, $120,425; London Assurance, $58,626; North British, $110,349; Northern, $88,866; Norwich Union Fire, $158,502; Phœnix of London, $117,200; Royal, $219,984; Scottish Union and National, $74,549; Sun Fire, $39,986; Yorkshire, $35,991. Total balance in favour, $1,899,516.

For every $100 of premiums received there was spent on the average $49.93 in payment of losses, and $30.47 for general expenses.

In 1908 the loss rate was $58.43, and the general expenses $28.78, for every $100 of premiums received.

For the fire business the rate of premium was $13·837 per $1,000 of risks taken, as against $14·794 in 1908.

Hence these companies have done a larger volume of business than in 1908 at a lower rate of premium, a higher rate of expense, and at a lower rate of fire losses.

Collecting the result for the thirty-five years from 1875 to 1909, as regards the receipts for premiums and the expenditure of the British companies, we find:—

Paid for losses (1875-1909)	$110,182,028
" general expenses	47,228,921
Total payments	$157,410,949
Received for premiums	170,937,555
Excess of receipts over expenditure	$ 13,526,606

It will be seen, from an examination of the table given below, that an adverse balance was in existence from the year 1877 till the end of the year 1886, due to the exceptional circumstances of the conflagration at St John in the first mentioned year —when the losses paid by British companies amounted to almost five millions of dollars; that such adverse balance was reversed at the end of the year 1887, when a favourable balance of $341,938 was shown, and that this favourable balance increased thereafter from year to year (with the exception of the year 1893) up to the close of 1899, when it amounted to $5,029,980. In 1900 the loss by the British companies on account of the Ottawa and Hull conflagration amounted to over two and a half million of dollars. To this is due the large deficit of that year, $1,365,476, wiping out the savings of the preceding four years, and reducing the favourable balance at the end of 1900 to $3,664,504, which sum had been still further reduced to $3,512,636 at the end of 1901. The favourable experience for the years 1902 and 1903, increased this balance to $7,123,044 at the end of 1903, but it was again reduced by the unfavourable

experience of 1904 to $3,969,472. During the past five years the favourable balance has been largely increased and now amounts to $13,526,606.

Year.	Balance.	Year.	Total Balance.
	$		$
1875	+ 51,765		
1876	+ 89,015	1875 to 1876	+ 140,780
1877	—4,210,951	1875 to 1877	— 4,070,171
1878	+ 676,458	1875 to 1878	— 3,393,713
1879	+ 210,430	1875 to 1879	— 3,183,283
1880	+ 727,389	1875 to 1880	— 2,455,894
1881	+ 161,162	1875 to 1881	— 2,294,732
1882	+ 481,511	1875 to 1882	— 1,813,221
1883	+ 439,797	1875 to 1883	— 1,373.424
1884	+ 443,919	1875 to 1884	— 929,505
1885	+ 674,984	1875 to 1885	— 254,521
1886	+ 237,216	1875 to 1886	— 17,305
1887	+ 359,243	1875 to 1887	+ 341,938
1888	+ 752,956	1875 to 1888	+ 1,094,894
1889	+ 918,128	1875 to 1889	+ 2,013,022
1890	+ 712,981	1875 to 1890	+ 2,726,003
1891	+ 470,014	1875 to 1891	+ 3,196,017
1892	+ 452,941	1875 to 1892	+ 3,648,958
1893	— 205,430	1875 to 1893	+ 3,443,528
1894	+ 172,105	1875 to 1894	+ 3,615,633
1895	+ 39,223	1875 to 1895	+ 3,654,856
1896	+ 709,118	1875 to 1896	+ 4,363,974
1897	+ 356,290	1875 to 1897	+ 4,720,264
1898	+ 140,610	1875 to 1898	+ 4,860,874
1899	+ 169,106	1875 to 1899	+ 5,029,980
1900	—1,365,476	1875 to 1900	+ 3,664,504
1901	— 151,868	1875 to 1901	+ 3,512,636
1902	+2,247,890	1875 to 1902	+ 5,760,526
1903	+1,362,518	1875 to 1903	+ 7,123,044
1904	—3,153,572	1875 to 1904	+ 3,969,472
1905	+2,546,435	1875 to 1905	+ 6,515,907
1906	+2,297,761	1875 to 1906	+ 8,813,668
1907	+1,539,204	1875 to 1907	+10,352,872
1908	+1,274,213	1875 to 1908	+11,627,090
1909	+1,899,516	1875 to 1909	+13,526,606

\+ Favourable. — Adverse.

As the reports of the general business of the British companies which are appended to their several statements, are made up in a form not readily understood, except by an expert, I have this year, as in previous years, made an approximate analysis of them which will be found on page c. Only two or three of these companies profess to make any special provision for the liability under the head of 'Unearned Premiums,' but they set aside a certain sum under the title of 'Fire Fund,' which is held to meet future contingencies, and is charged against the company as a liability. I have taken 60 per cent of the annual revenue from premiums as a fair approximation to the exact *pro rata* of the premiums on unexpired risks, which forms the basis of the item in our returns for Canadian business. Also, in cases where life assurance is combined with fire (the assets of these branches being required by the Imperial statute to be kept separately) I have omitted the life-business entirely, considering that the life funds are more than sufficient to cover the liabilities in this branch, and thus making the results, as regards paid-up capital, less favourable to the companies.

AMERICAN FIRE COMPANIES.

The receipts for premiums (including the inland marine business of the Ætna Fire, the Home Insurance Company, the Insurance Company of North America, the St. Paul Fire and Marine and the tornado business of the Phenix of Brooklyn, and the Springfield Fire and Marine) were $3,658,799; the payments for losses, $1,746,049; and the general expenses, $1,024,632. Hence for every $100 of premiums received there were spent on the average $47.72 in payment of losses, and $28.00 in general expenses.

The following detail gives the balances for the different companies:—

Balances in favour.—Ætna Fire, $95,678; Connecticut Fire, $18,659; German-American, $39,417; Hartford Fire, $204,270; Home Fire, $76,722; Insurance Co. of North America, $26,018; Lumber Insurance Co., $2,477; National Fire, $56,460; Phœnix of Brooklyn, $116,468; Phœnix of Hartford, $68,911; Queen, of America, $75,017; Rochester-German, $18,835; Springfield Fire and Marine, $44,263; St. Paul Fire and Marine, $44,833. Total balance in favour, $888,028.

The results of the total business of these companies, from 1875 to 1909, inclusive, are as follows:—

Paid for losses (1875-1909)	$23,107,250
" general expenses	10,492,480
Total payments	$33,599,730
Received for premiums	38,562,732
Excess of receipts over payments	$ 4,963,002

The table given below shows the result of the business of each year from 1875 to 1909, inclusive, and the total results from year to year during the same period.

Year.	Balance.	Years inclusive.	Balance.
	$		$
1875	+ 58,841		
1876	+ 97,919	1875 to '76	+ 156,760
1877	— 396,468	1875 to '77	— 239,708
1878	+ 47,399	1875 to '78	— 192,309
1879	+ 32,894	1875 to '79	— 159,415
1880	+ 56,316	1875 to '80	— 103,099
1881	+ 53,747	1875 to '81	— 49,352
1882	+ 62,244	1875 to '82	+ 12,892
1883	+ 102,135	1875 to '83	+ 115,027
1884	+ 91,136	1875 to '84	+ 206,163
1885	+ 100,784	1875 to '85	+ 306,947
1886	+ 91,096	1875 to '86	+ 398,043
1887	— 49	1875 to '87	+ 397,994
1888	+ 102,288	1875 to '88	+ 500,282
1889	+ 97,488	1875 to '89	+ 597,770
1890	+ 54,404	1875 to '90	+ 652,174
1891	+ 72,378	1875 to '91	+ 724,552
1892	— 16,487	1875 to '92	+ 708,065
1893	— 42,205	1875 to '93	+ 665,860
1894	+ 7,392	1875 to '94	+ 673,252
1895	— 53,047	1875 to '95	+ 620,205
1896	+ 96,621	1875 to '96	+ 716,826
1897	+ 51,695	1875 to '97	+ 768,521
1898	+ 91,807	1875 to '98	+ 860,328
1899	+ 100,740	1875 to '99	+ 961,068
1900	— 385,296	1875 to '00	+ 575,772
1901	+ 80,198	1875 to '01	+ 655,970
1902	+ 586,257	1875 to '02	+1,242,227
1903	+ 447,673	1875 to '03	+1,689,900
1904	— 785,843	1875 to '04	+ 904,057
1905	+ 993,349	1875 to '05	+1,897,406
1906	+ 944,152	1875 to '06	+2,841,558
1907	+ 701,798	1875 to '07	+3,543,356
1908	+ 531,618	1875 to '08	+4,074,974
1909	+ 888,028	1875 to '09	+4,963,002

+ Favourable. —Adverse.

Canadian Fire Companies.

In considering the Canadian companies, their whole fire insurance business, in Canada and elsewhere, as well as their whole marine business, must be taken into account, inasmuch as a separation of expenses between these branches has not been made.

The following table gives the distribution of fire business between Canada and elsewhere, for the fourteen companies transacting business outside of Canada, and shows that the home business was, on the whole, less favourable to the companies than the foreign business.

FIRE INSURANCE 1909.

Companies.	In Canada.				In Other Countries.			
	Amount of Risks taken during the year.	Premiums received.	Losses paid.	Rate of losses paid per cent of premiums received.	Amount of Risks taken during the year.	Premiums received.	Losses paid.	Rate of losses paid per cent of premiums received.
	$	$	$		$	$	$	
Acadia Fire	12,337,819	142,956	62,589	43·78	5,092,066	32,193	16,672	51·79
Anglo-American	26,003,886	242,605	144,540	59·58	973,512	5,663	14,823	261·75
British America	50,874,527	401,504	237,212	59·08	248,675,797	1,245,696	676,910	54·34
Canadian Fire	20,832,516	240,633	117,063	48·65	882,615	7,774	748	9·62
London Mutual	49,353,423	389,419	229,144	58·84	17,051,851	73,581	21,260	28·89
Montreal-Canada	21,360,995	199,825	129,411	64·76	952,464	5,898	3,170	53·75
Nova Scotia Fire	9,278,587	79,293	30,279	38·19	98,250	645	1,609	249·46
Ontario Fire	16,671,197	165,571	112,474	67·93	908,112	4,614	2,632	57·04
Ottawa Assur'ce Co.	9,151,236	27,492	25,225	91·75	1,834,810	24,961	29,103	116·59
Pacific Coast	4,799,008	46,985	13,148	27·98	6,432,980	66,733	31,412	47·07
Rimouski	30,675,131	332,250	190,191	57·24	1,463,617	16,816	9,234	54·91
Richmond & Drummond	8,264,793	94,212	72,247	76·69	20,500	300	None.	.....
Sovereign Fire	7,962,910	63,712	45,596	71·57	19,133,140	136,576	48,938	35·83
Western	68,230,305	339,180	187,788	55·37	317,320,026	1,776,409	906,721	51·04
Totals	335,856,333	2,765,637	1,596,907	57·74	620,839,740	3,397,859	1,763,232	51·89

The subjoined table gives the rate per cent of losses paid, as compared with premiums received, upon business done in Canada and other countries by Canadian companies, during the years 1878 to 1909, inclusive, a perusal of which will show that, taken over the whole period, the Canadian business has been more favourable to the companies than the business transacted in other countries:—

Year.	In Canada.			In Other Countries.		
	Premiums received.	Losses paid.	Rate per cent of losses paid as compared with Premiums received.	Premiums received.	Losses paid.	Rate per cent of losses paid as compared with Premiums received.
	$	$		$	$	
1878	591,495	241,545	40·84	1,251,923	737,430	58·90
1879	552,090	287,729	52·12	1,309,902	923,242	70·48
1880	459,653	219,954	47·85	1,377,310	885,293	64·28
1881	428,795	304,488	71·01	1,439,085	1,085,846	75·45
1882	543,126	334,000	61·50	1,413,989	1,137,399	80·44
1883	606,557	436,800	72·01	1,483,941	1,136,380	76·58
1884	550,188	376,969	68·52	1,401,051	1,122,882	80·15
1885	983,555	518,633	52·73	1,485,078	1,051,090	70·78
1886	996,562	655,534	65·78	1,499,840	1,049,575	69·98
1887	1,002,817	661,682	65·98	1,496,712	1,037,123	69·29
1888	1,002,109	655,191	65·38	1,453,410	1,008,509	69·39
1889	1,014,314	586,164	57·79	1,527,909	1,012,624	66·28
1890	1,018,226	604,846	59·40	1,584,879	910,511	57·45
1891	1,102,237	780,862	70·84	1,662,538	1,165,583	70·11
1892	629,708	485,446	77·09	1,907,652	1,191,545	62·46
1893	621,135	427,349	68·80	2,356,413	1,566,592	66·23
1894	626,768	423,777	67·61	2,303,219	1,442,596	62·63
1895	785,416	499,472	63·59	2,566,980	1,462,849	56·99
1896	782,956	460,236	58·78	2,487,459	1,446,314	58·14
1897	725,775	529,597	72·97	2,399,542	1,263,368	52·65
1898	783,326	392,821	50·15	2,260,724	1,464,544	64·78
1899	836,601	462,726	55·31	2,264,877	1,568,496	69·25
1900	689,956	658,405	95·43	2,804,896	1,969,862	70·23
1901	1,133,478	702,125	61·94	3,321,478	2,142,811	64·51
1902	1,291,216	519,990	40·27	3,464,786	2,119,685	61·18
1903	1,700,838	884,899	52·03	3,876,273	2,089,753	53·91
1904	2,184,021	1,994,982	91·34	4,400,112	3,204,318	72·82
1905	2,611,899	1,277,772	48·92	3,911,739	2,307,655	58·99
1906	2,657,701	1,414,455	53·22	4,452,074	4,163,837	93·53
1907	2,857,021	1,467,983	51·38	4,105,581	3,124,813	76·11
1908	3,219,443	2,323,829	72·18	2,964,411	2,185,538	73·73
1909	2,765,637	1,596,907	57·74	3,397,859	1,763,232	51·89
Total	37,754,619	23,187,168	61·42	75,633,342	50,735,295	67·08

The assets of the twenty-three Canadian companies doing fire business amounted, at the end of the year to $11,818,155, covering a total amount of insurance of all kinds of $1,019,170,595, being at the rate of $11.60 for every $1,000 of insurance in force; they have also subscribed capital not called or not paid up, amounting to $3,246,696, making a total security of $14.78 for every $1,000 insured. The liabilities of the same companies amounted to $7,180,693, made up as follows:—

Unsettled losses	$ 671,938
Unearned premiums	5,755,093
Sundry	753,662
	$7,180,693

The unearned premiums are here taken to be the *pro rata* proportions of the gross premiums for the time unexpired in the cases of fire and inland marine insurance, and the whole premiums in the case of a current ocean risk. The surplus of assets over liabilities available for the protection of policy-holders, independent of the subscribed capital not called up, amounts to $4,640,464.96.

The capital stock of these companies paid up or in course of payment, amounts to $6,720,481.

The following table gives the condition at the end of 1909 of all the Canadian stock companies in reference to the surplus on account of policy-holders.

FIRE AND MARINE INSURANCE COMPANIES, DECEMBER 31, 1909.

——	Subscribed Capital.	Capital paid up.	Excess of Assets over Liabilities excluding Capital Stock.	Subscribed Capital not called or not paid up.
	$	$	$	$
Acadia Fire	400,000	300,000	514,864	100,000
Anglo-American	274,680	100,408	98,509	174,272
British America	1,400,000	1,399,030	398,707	970
Canadian Fire	500,000	500,000	528,954	0
Dominion Fire	501,500	167,382	24,272	334,118
Equity Fire	424,800	181,640	49,717	243,160
London Mutual	100,000	17,500	98,153	82,500
Manitoba	60,000	15,000	215,279	45,000
Mercantile Fire	250,000	50,000	260,639	200,000
Montreal-Canada	157,960	39,490	46,472	118,470
North Empire Fire	500,000	100,000	93,253	400,000
Nova Scotia Fire	403,200	100,800	154,265	302,400
Occidental Fire	306,300	111,259	133,930	195,041
Ontario Fire	325,000	110,000	13,800	215,000
Ottawa Fire	250,000	125,000	122,040	125,000
Pacific Coast	310,000	167,040	206,805	142,960
Quebec Fire	225,000	125,000	315,354	100,000
Richmond and Drummond	257,700	84,575	– 16,298	173,125
Rimouski Fire	150,000	52,507	129,920	97,493
Sovereign Fire	623,480	441,667	447,211	181,813
Western	2,500,000	2,484,626	785,921	15,374
	9,918,920	6,672,924	4,621,767	3,246,696

A comparison of this with the figures of the previous year shows the following results:—

Gain or improvement during 1909.—Acadia Fire, $11,500; Anglo-American, $5,205; British America, $238,622; Dominion Fire, $17,769; Equity Fire, $30,080;

London Mutual, $22,838; Manitoba Fire, $52,156; Mercantile Fire, $33,089; Nova Scotia Fire, $9,285; Pacific Coast Fire, $16,687; Western, $364,419.

Loss or deterioration during 1909.—Canadian Fire, $184,475; Central Canada Manufacturers, $1,295; Eastern Canada Manufacturers, $784; Montreal-Canada, $7,994; Ontario Fire, $7,105; Ottawa Fire, $3,581; Quebec Fire, $3,472; Richmond and Drummond, $58,298; Rimouski, $15,558; Sovereign Fire, $539.

Including the whole business of the mixed companies, outside as well as within the Dominion, it appears that the Canadian companies have received during the year 1909 a total cash income of $8,135,129.21, which is made up as follows:—

	1909.	The same in 1908.	The same in 1907.	The same in 1906.
	$ cts.	$ cts.	$ cts.	$ cts.
Interest and dividends	323,309 70	301,209 15	269,918 89	244,284 68
Premiums	7,751,727 44	7,506,568 66	8,592,041 45	8,663,876 20
Sundry	60,092 07	77,726 33	59,425 71	470,731 12
Total	8,135,129 21	7,885,504 14	8,921,386 05	9,378,892 00

In the same way the cash expenditure during 1909 has been $7,692,692.25, distributed into:—

	1909.	The same in 1908.	The same in 1907.	The same in 1906.
	$ cts.	$ cts.	$ cts.	$ cts.
Losses paid	4,412,541 61	5,471,015 65	5,786,024 20	6,693,036 95
General expenses	2,941,149 99	2,785,940 01	3,152,540 95	2,981,601 05
Dividends to stockholders	339,000 65	119,337 41	94,649 99	279,202 53
Total	7,692,692 25	8,376,293 07	9,033,215 14	9,953,840 53

Thus it appears that for every $100 of income there has been spent $94.56, namely: for losses, $54.24; for general expenses, $36.15; and for dividends to stockholders, $4.17. Hence, also, for every $100 of premiums received there has been paid out $56.92 for losses, $37.94 for expenses, and $4.37 for dividends to stockholders.

The total cash income received by the Canadian companies during the thirty-five years from 1875 to 1909, inclusive, is $170,677,720.24. The respective amounts for the several years, and the distribution thereof under proper headings, are shown in the subjoined table:—

CANADIAN COMPANIES—INCOME FOR THE YEARS 1875 TO 1909.

Year.	Premiums.	Interest and dividends.	Sundry.	Total.
	$ cts.	$ cts.	$ cts.	$ cts.
1875	3,273,692 53	190,950 19	3,356 10	3,467,998 82
1876	4,125,722 37	244,001 25	7,186 08	4,376,909 70
1877	3,512,673 47	218,770 38	6,236 04	3,737,679 89
1878	2,826,356 58	217,133 43	15,750 26	3,059,240 27
1879	2,863,826 01	185,247 30	10,196 03	3,059,269 34
1880	3,208,038 89	179,533 29	19,916 66	3,407,488 84
1881	3,131,925 97	169,392 14	30,702 06	3,332,020 17
1882	3,007,132 65	153,878 46	27,386 28	3,188,397 39
1883	3,005,945 52	132,126 05	30,438 85	3,168,510 42
1884	2,990,995 28	117,679 52	16,286 55	3,124,961 35
1885	3,089,381 09	107,151 57	16,044 77	3,212,577 43
1886	3,090,851 40	113,394 35	25,828 55	3,230,074 30
1887	3,346,968 91	114,522 46	18,398 62	3,479,889 99
1888	3,348,045 64	119,815 97	16,567 79	3,484,429 40
1889	3,539,640 73	119,929 14	12,420 02	3,671,989 89
1890	3,603,151 65	135,874 52	14,287 16	3,753,313 33
1891	3,586,851 72	134,421 14	12,208 29	3,733,481 15
1892	3,579,893 51	117,770 41	83,291 41	3,780,955 33
1893	4,143,323 99	139,080 23	*205,621 62	4,488,025 84
1894	4,142,923 05	140,213 35	6,025 87	4,289,162 27
1895	4,408,191 57	139,458 16	6,773 90	4,554,423 63
1896	4,168,663 92	132,581 62	6,289 09	4,307,534 63
1897	4,007,110 65	128,385 56	6,386 91	4,141,883 12
1898	4,157,139 74	134,006 75	5,897 89	4,297,044 38
1899	4,430,792 71	128,389 00	5,379 62	4,564,561 33
1900	5,345,803 78	135,529 30	32,559 76	5,513,892 84
1901	6,286,942 01	164,488 52	17,709 71	6,469,140 24
1902	6,775,963 74	155,059 80	7,543 74	6,938,567 28
1903	7,428,254 20	182,595 86	10,095 40	7,620,945 46
1904	8,342,437 94	193,742 25	12,306 10	8,548,486 29
1905	8,125,337 03	216,367 41	12,250 08	8,353,954 52
1906	8,663,876 20	244,284 68	†470,731 12	9,378,892 00
1907	8,592,041 45	269,918 89	59,425 71	8,921,386 05
1908	7,506,568 66	301,209 15	77,726 33	7,885,504 14
1909	7,751,727 44	323,309 70	60,092 07	8,135,129 21
Total	163,408,192 00	5,900,211 80	1,369,316 44	170,677,720 24

* Of this amount $197,500 was premium upon the new stock issued by the British America and the Western.

† Of this amount, $387,500 was premium upon new stock issued by the British America and the Western

The expenditure of the same companies during the same period of thirty-five years amounted in the aggregate to the sum of $172,555,847.99, thus showing an excess of expenditure over income to the amount of $2,151,818.17. The amount expended in the respective years, and their distribution under proper headings, are given in the following table:—

EXPENDITURE FOR THE YEARS 1875 TO 1909.

Year.	Losses paid.	General Expenses.	Dividends to Shareholders.	Total Expenditures.	*e* Excess of income over Expenditure. — *d* The Reverse.
	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.
1875	1,694,885 99	985,926 28	159,608 88	2,840,421 15	*e* 627,577 67
1876	2,746,563 00	1,342,268 96	213,655 04	4,302,487 00	*e* 74,422 70
1877	3,555,283 21	1,234,552 83	125,928 21	4,915,764 25	*d* 1,178,084 36
1878	1,891,130 71	1,026,354 51	146,163 83	3,063,649 05	*d* 4,408 78
1879	1,966,854 83	938,436 79	159,253 74	3,064,545 36	*d* 5,276 02
1880	2,236,943 54	889,409 73	164,650 50	3,291,003 77	*e* 116,485 07
1881	2,898,045 45	901,679 10	145,137 85	3,944,862 40	*d* 612,842 23
1882	2,294,212 90	917,526 03	110,813 47	3,322,552 40	*d* 134,155 01
1883	2,291,429 02	925,970 41	110,480 00	3,327,879 43	*d* 159,369 01
1884	2,165,708 63	871,037 06	102,675 50	3,139,421 19	*d* 14,459 84
1885	1,985,256 67	917,879 59	99,896 73	3,003,032 99	*e* 209,544 44
1886	2,128,942 82	926,299 50	114,809 02	3,170,051 34	*e* 60,022 96
1887	2,397,382 03	1,031,696 74	123,422 74	3,552,501 51	*d* 72,611 52
1888	2,355,960 53	1,009,167 74	122,198 27	3,487,326 54	*d* 2,897 14
1889	2,417,046 62	1,064,557 52	126,759 42	3,608,363 56	*e* 63,626 33
1890	2,254,866 61	1,114,472 16	135,689 92	3,505,028 69	*e* 248,284 64
1891	2,588,894 16	1,198,806 97	145,256 90	3,932,958 03	*d* 199,476 88
1892	2,454,821 80	1,440,994 51	128,372 23	4,024,188 54	*d* 243,233 21
1893	2,911,005 90	1,402,862 69	112,163 43	4,426,032 02	*e* 61,993 82
1894	2,749,953 12	1,389,355 44	157,025 56	4,296,334 12	*d* 7,171 85
1895	2,986,323 54	1,451,684 01	162,167 30	4,600,174 85	*d* 45,751 22
1896	2,777,327 97	1,417,637 39	162,610 10	4,357,575 46	*d* 50,040 83
1897	2,529,432 31	1,402,470 67	162,438 28	4,094,341 26	*e* 47,541 86
1898	2,700,774 91	1,394,742 19	164,092 45	4,259,609 55	*e* 37,434 83
1899	3,063,716 43	1,524,637 05	166,853 81	4,755,207 29	*d* 190,645 96
1900	3,828,359 85	1,921,904 32	159,674 98	5,909,939 15	*d* 396,046 31
1901	4,065,778 01	2,032,419 20	205,964 19	6,304,161 40	*e* 164,978 84
1902	3,987,114 25	2,276,809 16	214,175 08	6,478,098 49	*e* 460,468 79
1903	4,315,004 63	2,512,276 00	207,331 00	7,034,611 63	*e* 586,333 83
1904	6,706,551 96	2,809,501 20	151,604 22	9,667,657 38	*d* 1,119,171 09
1905	4,734,320 62	2,799,520 15	286,186 43	7,820,027 20	*e* 533,927 32
1906	6,693,036 95	2,981,601 05	279,202 53	9,953,840 53	*d* 574,948 53
1907	5,786,024 20	3,152,540 95	94,649 99	9,033,215 14	*d* 111,829 09
1908	5,471,015 65	2,785,940 01	119,337 41	8,376,293 07	*d* 490,788 93
1909	4,412,541 61	2,941,149 99	339,000 65	7,692,692 25	*e* 168,746 54
Total	112,042,510 43	54,934,087 90	5,579,249 66	172,555,847 99	*d* 2,151,818 17

CANADIAN FIRE COMPANIES IN FOREIGN FIELDS.

The undermentioned Canadian fire insurance companies carried on business outside Canada in the several countries, states, &c., set opposite their respective names, viz.:—

Name of Company.	Name of Countries, States, &c.
Acadia Fire Insurance Company	Newfoundland and United States.
Anglo-American Fire Insurance Company	Newfoundland, United States, Jamaica, Panama and Colon.
British America Assurance Company	United States, Mexico, Porto Rico, Hawaiian Islands, Egypt, India, Burmah, Ceylon, China and Hong Kong, Turkey, Antigua and Bermuda.
Canadian Fire Insurance Company	Newfoundland.
London Mutual	Great Britain, Newfoundland and United States.
Mercantile Fire Insurance Company	India.
Montreal-Canada Fire Insurance Company	Newfoundland, United States, Jamaica, Panama and Colon.
Nova Scotia Fire Insurance Company	Newfoundland.
Occidental Fire Insurance Company	Newfoundland.
Ontario Fire Insurance Company	Newfoundland, United States, Panama and Jamaica.
Ottawa Assurance Company	United States, Mexico, Central America and Newfoundland.
Pacific Coast Fire Insurance Company	Great Britain and United States.
La Compagnie d'assurance contre l'incendie de Rimouski	United States.
Richmond and Drummond Fire Insurance Company	United States.
Sovereign Fire Assurance Company of Canada	United States and Britain.
Western Assurance Company	Newfoundland, British West Indies and the United States. The company also has a branch office in London, England, through which business is transacted in Great Britain and the British possessions in the far East, and in Africa, as well as some points on the continent of Europe.

INLAND NAVIGATION AND OCEAN INSURANCE, 1909.

Inland marine insurance was carried on in Canada by one Canadian company (the Western Assurance Company), and to a limited extent by four American companies (the Ætna Insurance Company, the Home Insurance Company, the Insurance Company of North America, and the St. Paul Fire and Marine), and four British companies (the British and Foreign Marine Insurance Company, the Marine Insurance Company, the Alliance Assurance Company, Limited, and the Commercial Union Assurance Company, Limited). Ocean business was transacted by the Western Assurance Company, but the greater part of this business is transacted by companies which are not required to be licensed, and do not report to this Department.

The figures given below include the Canadian inland marine business of the four American companies and the four British companies, and the whole inland marine and ocean business done by the Western Assurance Company and the old unexpired business of the British America Assurance Company.

Inland Marine.

The premiums received amounted to $447,534, the losses incurred to $324,933, and the losses paid to $351,548. At the end of the year the losses unsettled were $31,627.

The inland marine business has been unfavourable, as was also the case in the year previous. The losses incurred amounted to 72·61 per cent of the premiums received. The rates for 1906, 1907 and 1908 were 99·52, 73·49 and 72·17, respectively.

Ocean Marine.

The premiums received amounted to $428,725, the losses incurred to $421,121, and the losses paid to $392,037. At the end of the year the total outstanding or unsettled losses were $72,778.

In the ocean business the rate of losses incurred to premiums received was 98·23 per cent, whilst in 1906, 1907 and 1908 the rates were 94·21, 88·26 and 81·36, respectively.

An abstract of the inland marine business will be found on page xcix, and details of this and the ocean business for the individual companies on pages xciv and xcvii.

LIFE INSURANCE, 1909.

The business of life insurance was transacted by forty active companies, of which twenty-three are Canadian, six British and eleven American.

Insurance Effected during the Year.

The total amount of policies in Canada taken during the year 1909 was $131,739,078, which is greater than the amount taken in 1908, by $31,842,872. The Canadian companies show an increase in 1909 of $10,092,394, whilst in 1908 they had an increase of $7,190,817; the British companies have an increase of $540,473, whilst in 1908 they had a decrease of $111,986; and the American companies have an increase of $21,210,005, whilst in 1908 they had an increase of $2,434,443, the total increase in 1909 being $31,842,872, as above stated.

The respective amounts effected are:—

Canadian companies	$79,121,977
British companies	3,930,230
American companies	48,686,871

So that the amount taken by native companies exceeds that taken by the British and American together by over $26,500,000.

Life Insurance in force in 1909.

The total amount of insurance in force in Canada at the close of the statements was $780,356,980, which shows the large increase of $69,840,966 over that of the previous year, being distributed as follows:—

	Amount in force.	Increase.
Canadian companies	$515,415,437	$35,148,506
British companies	46,985,192	823,235
American companies	217,956,351	24,869,225
Total	$780,356,980	$60,840,966

The following tables will enable the progress of the total business to be traced during the past thirty-five years, both as regards the amount of insurance effected from year to year, and the total amount in force:—

AMOUNTS OF INSURANCE EFFECTED IN CANADA DURING THE RESPECTIVE YEARS 1875-1909.

Year.	Canadian Companies.	British Companies.	American Companies.	Total.
	$	$	$	$
1875	5,077,601	1,689,833	8,396,824	15,674,258
1876	5,465,960	1,683,357	6,740,804	13,890,127
1877	5,724,648	2,142,702	5,667,317	13,534,667
1878	5,508,556	2,789,201	3,871,998	12,169,755
1879	6,112,706	1,877,918	3,363,600	11,354,224
1880	7,547,876	2,302,011	4,057,000	13,906,887
1881	11,158,479	2,536,120	3,923,412	17,618,011
1882	11,855,545	2,833,250	5,423,960	20,112,755
1883	11,883,317	3,278,008	6,411,635	21,572,960
1884	12,926,265	3,167,910	7,323,737	23,417,912
1885	14,881,695	3,950,647	8,332,646	27,164,988
1886	19,289,694	4,054,279	11,827,375	35,171,348
1887	23,505,549	3,067,040	11,435,721	38,008,310
1888	24,876,259	3,985,787	12,364,483	41,226,529
1889	*26,438,358	3,399,313	14,719,266	*44,556,937
1890	23,541,404	3,390,972	13,591,080	40,523,456
1891	21,904,392	2,947,246	13,014,739	37,866,287
1892	25,585,534	3,625,213	15,409,266	44,620,013
1893	28,089,437	2,967,855	14,145,555	45,202,847
1894	28,670,364	3,214,216	17,640,677	49,525,257
1895	27,909,672	3,337,638	13,093,888	44,341,198
1896	26,171,830	2,869,971	13,582,769	42,624,570
1897	30,351,021	2,778,510	15,138,134	48,267,665
1898	35,043,182	3,323,107	16,398,384	54,764,673
1899	42,138,128	3,748,127	21,514,478	67,400,733
1900	38,545,949	3,717,997	26,632,146	68,896,092
1901	38,298,747	3,059,043	32,541,438	73,899,228
1902	45,882,167	3,324,317	31,346,482	80,552,966
1903	55,169,104	3,132,904	33,265,797	91,567,805
1904	59,051,113	3,109,778	36,145,211	98,306,102
1905	67,539,141	3,881,980	34,486,215	105,907,336
1906	62,450,253	4,472,426	28,090,526	95,013,205
1907	61,838,766	3,501,743	25,042,423	90,382,932
1908	69,029,583	3,389,757	27,476,866	99,896,206
1909	79,121,977	3,930,230	48,686,871	131,739,078
Total	1,058,584,188	110,480,406	591,012,723	1,760,077,317

* Including 20 months' business of the Canada Life.

NET AMOUNTS OF INSURANCE IN FORCE IN CANADA, 1875-1909.

——	Canadian Companies.	British Companies.	American Companies.	Totals.
	$	$	$	$
1875	21,957,296	19,455,607	43,596,361	85,009,264
1876	24,649,284	18,873,173	40,728,461	84,250,918
1877	26,870,224	19,349,204	39,468,475	85,687,903
1878	28,656,556	20,078,533	36,016,848	84,751,937
1879	33,246,543	19,410,829	33,616,330	86,273,702
1880	37,838,518	19,789,863	33,643,745	91,272,126
1881	46,041,591	20,933,092	36,266,249	103,290,932
1882	53,855,051	22,329,368	38,857,629	115,042,048
1883	59,213,609	23,511,712	41,471,554	124,196,875
1884	66,519,958	24,317,172	44,616,596	135,453,726
1885	74,591,139	25,930,272	49,440,735	149,962,146
1886	88,181,859	27,225,607	55,908,230	171,315,696
1887	101,796,754	28,163,329	61,734,187	191,694,270
1888	114,034,279	30,003,210	67,724,094	211,761,583
1889	125,125,692	30,488,618	76,348,392	231,963,702
1890	135,218,990	31,613,730	81,599,847	248,424,567
1891	143,368,817	32,407,937	85,698,475	261,475,229
1892	154,709,077	33,692,706	90,708,482	279,110,265
1893	167,475,872	33,543,884	94,602,966	295,622,722
1894	177,511,846	33,911,885	96,737,705	308,161,436
1895	188,326,057	34,341,172	96,590,352	319,257,581
1896	195,303,042	34,837,448	97,660,009	327,800,499
1897	208,655,459	35,293,134	100,063,684	344,012,277
1898	226,209,636	36,606,195	105,708,154	368,523,985
1899	252,201,516	38,025,948	113,943,209	404,170,673
1900	267,151,086	39,485,344	124,433,416	431,069,846
1901	284,684,621	40,216,186	138,868,227	463,769,034
1902	308,202,596	41,556,245	159,053,464	508,812,305
1903	335,638,940	42,127,260	170,676,800	548,443,000
1904	364,640,166	42,608,738	180,631,886	587,880,790
1905	397,946,902	43,809,211	188,578,127	630,334,240
1906	420,864,847	45,655,951	189,740,102	656,260,900
1907	450,573,724	46,462,314	188,487,447	685,523,485
1908	480,266,931	46,161,957	193,087,126	719,516,014
1909	515,415,437	46,985,192	217,956,351	780,356,980

Amount of Insurance terminated in 1909.

The amount of insurance terminated in natural course, namely, by death, maturity or expiry, was $11,435,061, which is greater by $387,673 than the corresponding amount in the previous year; and the amount terminated by surrender and lapse was $62,780,606, being greater than in the previous year by $3,852,182.

Relatively to the amounts at risk the amounts so terminated do not differ to any material extent from those of the previous year, giving for every $1,000 of current risk $14.56 terminated in natural course and $79.94 by surrender and lapse, making a total of $94.50. In the year 1908 these rates were $15.02 and $80.12, respectively, making a total of $95.14, thus giving a difference of $0.64 for each $1,000 at risk.

The following table exhibits the rates for the last six years:—

TERMINATED OUT OF EACH $1,000 CURRENT RISK.

	Naturally.						Surrender and Lapse.					
	1904.	1905.	1906.	1907.	1908.	1909.	1904.	1905.	1906.	1907.	1908.	1909.
	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.
Canadian companies..	13 58	14 20	12 49	12 60	12 23	12 40	62 79	66 96	75 70	72 36	75 42	72 98
British " ..	30 06	28 08	28 42	19 57	29 26	27 98	38 37	33 25	37 05	43 61	53 85	45 20
American " ..	19 72	18 10	17 42	20 67	18 31	17 56	106 51	114 16	111 47	89 42	97 66	109 29

The total termination amounts to about 70·05 per cent of the amount of new policies. The actual amounts of termination were distributed as follows:—

	Naturally.	By Surrender and Lapse.
	$	$
Canadian companies	6,445,645	37,934,652
British "	1,346,823	2,175,429
American "	4,443,345	21,869,773
Total	12,235,813	61,979,854

Canadian Policies in force.

Omitting the industrial policies of the London Life, the Union Life, the Metropolitan and the Prudential, the thrift policies of the Sun Life and the monthly policies of the Excelsior, the following table gives the number and amounts of policies in Canada and the average amount of a policy in force at the date of the statements:—

	Number.	Amount.	Average amount of a Policy.
		$	$
Canadian companies	321,403	494,190,870	1,538
British "	23,102	46,985,488	2,034
American "	108,206	171,248,452	1,583
Total	452,711	712,424,810	1,574

The average amount of *new* policies is: for Canadian companies, $1,656; for British companies, $2,092; and for American companies, $1,467. The corresponding amounts last year were $1,595, $2,203 and $1,361.

Death Rate.

In the calculation of the death rate this year, as in previous years, the mean number of policies in force and the number of policies terminated by death during the

year have been admitted as approximations to the mean number of lives exposed to risk and the number of deaths during the year, respectively. It is believed that the results arrived at represent the actual mortality among insured lives in Canada as accurately as can be gathered from the returns of the companies.

	1909.			1908.	1907.	1906.	1905.	1904.
	Number of Lives exposed to Risk.	Number of deaths.	Death rate.	Death rate.	Death rate.	Death rate.	Death rate.	Death rate.
Active companies, ordinary	443,927	3,654	8·231	8·375	8·617	8·232	8·568	9·506
Active companies, industrial	513,256	6,203	12·086	11·935	12·054	12·044	12·406	12·850
Assessment and fraternal societies	130,048	1,182	9·089	8·683	8·946	8·557	7·321	8·074
Non-active and retired companies	4,379	161	36·766	52·643	46·440	43·884	39·128	46·930
Total	1,091,610	11,200	10·260	10·154	10·239	9·985	9·863	10·715

PREMIUM INCOME IN CANADA DURING THE RESPECTIVE YEARS 1875-1909.

Year.	Canadian Companies.	British Companies	American Companies.	Total.
	$	$	$	$
1875	707,256	623,296	1,551,835	2,882,387
1876	768,543	597,155	1,437,612	2,803,310
1877	770,319	577,364	1,299,724	2,647,407
1878	827,098	586,044	1,197,535	2,610,677
1879	919,345	565,875	1,121,537	2,606,757
1880	1,039,341	579,729	1,102,058	2,721,128
1881	1,291,026	613,595	1,190,068	3,094,689
1882	1,562,085	674,362	1,308,158	3,544,605
1883	1,652,543	707,468	1,414,738	3,774,749
1884	1,869,100	744,227	1,518,991	4,132,318
1885	2,092,986	803,980	1,723,012	4,619,978
1886	2,379,238	827,848	1,988,634	5,195,720
1887	2,825,119	890,332	2,285,954	6,001,405
1888	3,166,883	928,667	2,466,298	6,561,848
1889	*4,459,595	979,847	2,785,403	*8,224,845
1890	3,921,137	1,022,362	3,060,652	8,004,151
1891	4,258,926	1,030,479	3,128,297	8,417,702
1892	4,729,940	1,088,816	3,251,598	9,070,354
1893	5,156,008	1,073,541	3,403,230	9,632,779
1894	5,435,031	1,079,330	3,394,914	9,909,275
1895	5,702,783	1,137,366	3,452,205	10,292,354
1896	6,075,454	1,137,607	3,389,605	10,602,666
1897	6,598,012	1,174,732	3,443,074	11,215,818
1898	7,107,073	1,210,601	3,676,490	11,994,164
1899	7,805,174	1,276,229	3,957,304	13,038,707
1900	9,373,405	1,372,355	4,261,181	15,006,941
1901	9,133,890	1,346,666	4,709,298	15,189,854
1902	10,048,204	1,415,273	5,614,083	17,077,560
1903	10,882,650	1,435,318	5,922,297	18,240,265
1904	11,959,100	1,473,514	6,536,710	19,969,324
1905	13,947,827	1,500,232	6,632,658	22,080,717
1906	14,093,056	1,583,861	6,687,539	22,364,456
1907	14,963,714	1,567,951	6,612,207	23,143,872
1908	16,081,504	1,546,941	7,069,494	24,697,939
1909	17,438,870	1,590,656	7,476,859	26,506,385
Total	211,042,235	36,763,619	120,071,252	367,877,106

*Including 20 months' business of the Canada Life.

The total amount paid to policy-holders during 1909 was as follows:—

Death claims (including bonus additions)	$ 8,076,954 52
Matured endowments (including bonus additions)	3,279,675 90
Annuitants	382,789 91
Paid for surrendered policies	3,010,104 51
Dividends to policy-holders	1,632,610 74
Total	$16,382,135 58

The distribution of payments among the different companies will be found on pages cxxviii and cxxix.

Including the business done outside of Canada by the Canadian companies, the following table shows the total premium income and payments to policy-holders of all companies, other than assessment and fraternal companies, doing life insurance business in Canada, for the last thirty-one years, and also the ratio of payments to policy-holders to premiums received:—

Year.	Premium Income.	Payments to Policy-holders	Rate of Payments to Policy-holders per cent of Premiums.
	$	$	
1879	2,606,756	1,301,480	49·93
1880	2,691,128	1,389,986	51·65
1881	3,094,689	1,879,240	60·72
1882	3,544,603	1,946,444	54·91
1883	3,861,179	2,201,152	57·01
1884	4,195,726	2,073,395	49·42
1885	4,684,409	2,544,101	54·31
1886	5,298,596	2,851,981	53·83
1887	6,105,474	3,235,205	52·99
1888	6,655,762	3,440,729	51·70
1889	8,336,167	3,942,590	47·30
1890	8,131,852	4,445,668	54·67
1891	8,667,609	4,911,485	56·66
1892	9,347,131	5,452,151	58·33
1893	9,952,833	5,133,284	51·58
1894	10,345,919	5,516,929	53·32
1895	10,887,501	5,862,447	53·85
1896	11,469,040	6,506,096	56·73
1897	12,197,626	7,076,962	58·02
1898	13,190,742	6,782,006	51·41
1899	14,490,102	7,680,959	53·01
1900	16,633,142	9,232,061	55·50
1901	17,130,456	8,993,125	52·49
1902	19,501,945	9,397,971	48·19
1903	21,240,823	10,288,364	48·44
1904	23,650,887	11,804,359	49·91
1905	26,535,365	13,796,504	51·99
1906	27,264,938	13,040,857	47·83
1907	28,403,423	14,753,533	51·94
1908	30,567,553	16,122,797	52·75
1909	33,304,241	16,382,136	49·19
Total	403,987,617	209,985,997	51·98

Hence for every $100 premiums received there has been paid to policy-holders $49.19, leaving $50.81 to be carried to reserve, expense and profits.

Collecting the results for the thirty-one years, 1879 to 1909, we find that the total payments to policy-holders amount to 51·98 per cent of the premium income during the said period.

The subjoined table shows the total premium income and payments to policy-holders during the last thirty-one years of the life insurance companies *which have ceased to do new business in Canada*, and also the ratio of payments to policy-holders to premiums received:—

Year.	Premium Income.	Payments to Policy-holders.	Rate of Payments to Policy-holders per cent of Premiums.
	$	$	
1879	490,688	396,053	80·71
1880	447,910	317,531	70·89
1881	441,393	489,370	110·87
1882	412,436	376,811	91·36
1883	371,570	450,678	121·29
1884	343,179	454,906	132·56
1885	321,566	395,851	123·10
1886	278,108	342,049	122·99
1887	262,445	423,747	161·46
1888	237,559	395,466	166·47
1889	216,730	337,829	155·88
1890	191,101	363,519	190·22
1891	181,905	319,246	175·51
1892	175,340	329,963	188·18
1893	163,723	368,887	225·31
1894	178,467	435,862	244·23
1895	163,366	367,132	224·73
1896	150,395	377,949	251.30
1897	174,155	449,425	258·06
1898	163,918	358,968	219·00
1899	152,534	376,018	246·51
1900	145,756	391,576	268·65
1901	132,201	476,885	360·73
1902	127,420	317,859	249·46
1903	105,250	274,631	260·93
1904	83,689	283,392	338·63
1905	76,597	284,655	371·63
1906	72,114	216,170	299·76
1907	77,073	269,573	349·76
1908	262,526	473,174	180 24
1909	65,059	248,773	382·38
Total	6,666,173	11,363,948	170·47

Collecting the results for thirty-one years, 1879 to 1909, it will be seen that the total payments to policy-holders made by said retired companies exceed by 70·47 per cent the total premium income during the same period.

Canadian Companies.

The assets and liabilities, income and expenditure, of the Canadian life companies will be found exhibited in the statements under their respective headings at

pages cxxi, cxxii, cxxvii and cxxx. The tables of morality employed by the various companies in the calculation of their reinsurance reserve are shown in the table on page cxxii.

From tables on pages cxxvii and cxxx referred to, it will be seen that the Canadian companies have received an income of $31,797,509, drawn from the following sources:—

Premiums and annuity sales	$24,236,724
Interest and dividends	7,105,898
Sundry	454,887
Total	$31,797,509

And they expended $17,330,088 under the following items:—

Paid to policy-holders and annuitants	$10,271,551
General expenses (including investment expenses)	6,483,223
Taxes	260,076
Dividends to stockholders	315,238
	$17,330,088

Hence out of every $100 of income they have expended in payment to policy-holders, $32.30; in general expenses, $20.42; in taxes, 82 cents; and in dividends to stockholders, 99 cents, leaving $45.47 to be carried to reserve.

By reference to the table at page cxxi, it will be seen that the total assets at December 31, 1909, of the Canadian life companies other than assessment and fraternal companies (including $6,481,659 outstanding and deferred premiums, and interest and rents due and accrued which have not yet gone into income) amount to $153,790,291, an increase over the corresponding amount at the end of the year 1908 of $15,298,912.

The amount of risks in force has increased during the year from $601,218,828 to $646,710,120, a gain of $45,491,292, and the reserves have increased from $121,231,238 in 1908 to $132,928,937 in 1909, an increase of $11,697,699.

The following table gives the premium and other income of the Canadian companies other than assessment companies, during the past thirty-one years, and also the payments to policy-holders for general expenses and for dividends to stockholders during the same period:—

Year.	Premiums.	Interest and other Receipts.	Total Income.	Paid to Policy-holders.	General Expenses.	Dividends to Stock-holders.	Total Expenditure.
	$	$	$	$	$	$	$
1879	919,344	280,375	1,199,719	331,118	247,885	33,351	612,354
1880	1,039,342	325,581	1,364,923	412,230	272,689	32,311	717,230
1881	1,291,027	389,819	1,680,846	683,595	350,973	76,122	1,110,690
1882	1,562,085	387,218	1,949,303	719,656	396,398	66,459	1,182,513
1883	1,738,973	477,346	2,216,319	777,355	459,329	40,856	1,277,540
1884	1,932,506	499,074	2,431,580	671,448	508,573	48,821	1,228,842
1885	2,157,338	585,066	2,742,404	934,750	527,371	36,769	1,498,890
1886	2,482,113	672,547	3,154,660	1,316,175	659,938	109,450	2,085,563
1887	2,922,526	768,480	3,691,006	1,405,686	736,846	70,202	2,212,734
1888	3,260,800	777,266	4,038,066	1,416,516	874,657	52,651	2,343,824
1889*	4,570,918	1,234,146	5,805,064	2,001,150	1,091,027	65,411	3,157,588
1890	4,236,746	985,915	5,222,661	2,081,236	1,006,698	121,005	3,208,939
1891	4,508,834	1,097,710	5,606,544	2,036,711	1,093,215	55,465	3,185,391
1892	5,006,717	1,174,010	6,180,727	2,438,040	1,210,501	57,010	3,705,551
1893	5,476,059	1,281,031	6,757,090	2,265,703	1,432,144	57,994	3,755,841
1894	5,871,677	1,423,932	7,295,609	2,567,454	1,560,229	59,908	4,187,591
1895	6,297,930	1,508,649	7,806,579	3,070,440	1,723,309	132,112	4,925,861
1896	6,941,828	1,577,222	8,519,050	3,244,495	1,778,627	76,031	5,099,153
1897	7,579,816	1,992,213	9,572,029	3,641,627	2,119,437	83,774	5,844,838
1898	8,303,650	2,066,907	10,370,557	3,542,393	2,391,527	87,885	6,021,805
1899	9,256,570	2,202,132	11,458,702	3,801,089	2,616,951	88,510	6,506,550
1900	10,999,604	2,520,623	13,520,227	5,195,146	3,117,578	82,342	8,395,066
1901	11,074,492	2,792,261	13,866,753	4,890,754	3,262,458	128,442	8,281,654
1902	12,472,590	3,282,477	15,755,067	5,086,307	3,757,986	190,264	9,034,557
1903	13,883,211	3,684,797	17,568,008	5,516,778	4,443,827	202,787	10,163,392
1904	15,640,665	4,067,068	19,707,733	6,054,778	5,019,467	217,719	11,291,964
1905	18,402,474	5,298,800	23,701,274	8,225,574	5,711,905	218,835	14,156,314
1906	18,993,538	5,849,028	24,842,566	7,394,882	5,744,309	234,400	13,373,591
1907	20,223,264	5,869,641	26,092,905	8,551,233	6,022,905	272,886	14,847,024
1908	21,951,117	6,835,364	28,786,481	9,747,877	6,369,112	285,075	16,402,064
1909	24,236,724	7,560,785	31,797,509	10,271,551	6,743,299	315,238	17,330,088
Total	255,234,478	69,467,483	324,701,961	110,293,747	73,251,170	3,600,085	187,145,002

* Including twenty months' business of the Canada Life.

VALUATION OF LIFE POLICIES IN CANADA.

The following are the results of the valuation of the policies of a number of the licensed life insurance companies completed since the issue of the 1908 report. The valuations were made in accordance with the statutory requirements, that is to say, on the basis of the H^{m}. Mortality Table of the Institute of Actuaries, with interest at 4½ per cent for policies issued previous to January 1, 1900, and at 3½ per cent for policies issued on or after that date, the pure premiums only being valued.

Canadian Guardian Life Insurance Company.

Valuation as at December 31, 1909.

Number of policies, 522; amount assured, $399,390; value, $41,458

PROVIDENT SAVINGS LIFE ASSURANCE SOCIETY.

Valuation as at December 31, 1909.

Number of policies, 1,641; amount assured (including additions at death under 'Investment' policies), $2,857,039; value, $478,759.

ÆTNA LIFE INSURANCE COMPANY.

Valuation as at December 31, 1909.

Policies issued previous to March 31, 1878: number, 1,661; amount assured, $1,652,056; value, $891,883.

Policies issued after March 31, 1878: number, 10,982; amount assured, $17,459,198; value, $4,673,136.

CANADIAN LIFE COMPANIES IN FOREIGN FIELDS.

The undermentioned Canadian life insurance companies carry on business outside Canada in the several countries, states, &c., set opposite their respective names, viz.:—

Name of Company.	Name of Countries, States, &c.
Canada Life Assurance Company	The States of Illinois, Michigan, Minnesota, Ohio, Pennsylvania and Washington in the United States of America; Great Britain; Newfoundland and Bahamas.
Confederation Life Association	Great Britain; Newfoundland; Ireland; Mexico; Jamaica; Trinidad; Cuba, Canal Zone and Costa Rica.
Federal Life Assurance Company	Straits Settlements and North China.
Great-West Life Assurance Co.	State of North Dakota.
Imperial Life	Newfoundland; British West Indies; Dutch Guiana; British Guiana and Costa Rica.
Manufacturers Life Insurance Co.	Newfoundland; Great Britain and Ireland; Egypt; Transvaal; Natal; Cape Colony; India; Ceylon; Siam; Burma, Straits Settlements and Federated Malay States; Java; Sumatra; Hong Kong; China (Treaty Ports); Philippine Islands; Japan; Bermuda; Barbados; Jamaica; Puerto Rico; Trinidad; Cuba; Curacao; Grenada; Panama; Costa Rica; Dutch Guiana; British Honduras; Mexico; Santo Domingo; Pennsylvania; Illinois; Michigan; Ohio.
Mutual Life Assurance Co., of Canada	Newfoundland.
North American Life Assurance Co.	The States of Illinois, Michigan, Pennsylvania and Washington in the United States of America; the Bahamas; Bermuda; West Indies and Newfoundland.
Sun Life Assurance Co., of Canada	Great Britain; Newfoundland; Bermuda; Bahamas; West Indies; India and Burma; Ceylon; Straits Settlements; Egypt; Asia Minor; United States (Hawaii, Maryland, Michigan, New Jersey, Pennsylvania, Puerto Rico, Virginia, Philippine Islands); Cuba, China; Japan; Belgium; Chile; Mexico; Central America; Java; Colombia; Peru; Manchuria.

ASSESSMENT LIFE INSURANCE, 1909.

The business of insurance on the assessment plan has been carried on for four Canadian associations reporting to this office, three of them being fraternal societies, and the other the Commercial Travellers' Mutual Benefit Society.

The total amount of policies taken in Canada during the year 1909 by the four Canadian associations above referred to was $7,677,750, which is less than the amount of assessment policies of these associations taken in 1908 by $272,600, and the net amount in force at the end of the year was $130,854,810, which is less than the amount in force at the end of 1908 by $5,270,074. The amount of the insurance terminated by death was $1,362,321, and by surrender and lapse, $13,850,457. The total terminations amount to 198·14 per cent of the amount of new policies.

The details of individual companies will be found on pages cxl and cxlii.

The total amount paid by members in Canada for membership fees, annual dues, assessments, &c., was $2,272,075, and the amount paid for death claims was $1,573,800.

Details of the assets and liabilities, income and expenditure will be found on pages cxliii and cxliv.

ACCIDENT INSURANCE, 1909.

Accident insurance may be subdivided into two classes, viz.:—*Employers' Liability Insurance and Personal Accident*, both of which are covered by an accident license.

The business of accident insurance was transacted by seventeen companies, viz.: Nine Canadian (all of which combined it with sickness insurance, one with plate glass insurance, one with steam boiler and with personal property and three with guarantee insurance, one with steam boiler insurance and personal property insurance and three with guarantee insurance); three American (one of which combined it with life, and one with sickness and steam boiler insurance, and one with sickness and burglary insurance), and five British (three of which combined it with guarantee business, one with plate glass, one with fire insurance and all with sickness insurance).

Employers' Liability.

Of the seventeen accident companies, fifteen transacted employers' liability insurance, viz.:—Eight Canadian, five British and two American.

The total premiums received for this class of risks was $1,182,852, and the losses paid amounted to $569,437, with unsettled claims outstanding to the amount of $304,277.

An abstract will be found at page cl.

Personal Accident.

All the accident companies transacted personal accident business, the total premiums for which were $1,642,091, insuring amount of $267,294,432. The claims paid

amounted to the sum of $528,433, and there were outstanding at the close of the year unsettled claims amounting to $124,430.

An abstract will be found at page cl.

GUARANTEE INSURANCE, 1909

Guarantee business was transacted by ten companies, of which four are Canadian, three British and three American.

The total premiums received were $280,354, guaranteeing an amount of $84,206,922, and the net amount paid for claims was $61,253, with unsettled claims amounting to $57,143 outstanding at the end of the year.

An abstract will be found at page cxlix.

The Guarantee Company of North America transacted business outside of the Dominion which is not included in the above.

CONTRACT INSURANCE.

Contract insurance was transacted by two companies, both American. This class of insurance is included in the definition of guarantee insurance in the Insurance Act, 1910.

The premiums received in 1909 amounted to $39,669, and no losses were incurred. An abstract will be found at page cliii.

SICKNESS INSURANCE.

The business of sickness insurance was carried on by sixteen companies, viz.: two American, four British and ten Canadian. Four of the companies combine it with accident insurance, six with guarantee and accident insurance, two with accident and plate glass insurance, two with accident, steam boiler and personal property insurance, and one with accident and burglary insurance.

It appears, however, that sickness insurance not in combination or in conjunction with accident risks has been carried on only to a very limited extent, and returns of the premiums received in respect thereof and losses paid, &c., have not been made to this Department.

In addition to the fifteen companies above referred to, four fraternal societies, licensed by this Department, viz.: the Supreme Court of the Independent Order of Foresters, the Subsidiary High Court of the Ancient Order of Foresters, the Canadian Order of the Woodmen of the World, and the Catholic Mutual Benefit Association, pay sick benefits to such of their members as stipulate therefor in the application for membership. In the case of the Ancient Order of Foresters, these benefits are paid partly through the lodges and partly by the Subsidiary High Court.

PLATE GLASS INSURANCE IN CANADA, 1909.

The business of plate glass insurance was transacted by seven companies, viz.: Three Canadian (one of which combined it with accident and sickness insurance and one with burglary insurance), two British (one of which combined it with accident and sickness insurance) and two American.

The companies having adopted the system of insurance by replacement, instead of paying the value of the glass broken, and their contracts not stating any amounts as insured thereby, their returns do not show the amount of insurance effected during the year, nor the amount in force at the end thereof. The premiums received during the year in Canada for plate glass insurance were $132,901, being less than the amount received the previous year by $916, and the total losses incurred were $53,083, being $3,934 greater than the amount incurred in 1908. An abstract will be found at page cliii.

BURGLARY INSURANCE, 1909.

This branch of insurance, which is transacted to a considerable extent in Great Britain, was introduced into Canada seventeen years ago. On June 14, 1893, a license was issued to the Dominion Burglary Guarantee Company (Limited), now the Dominion Guarantee Company, Limited, whose head office is at the city of Montreal, to transact the business of guaranteeing against loss or damage by reason of burglary or house-breaking, and guaranteeing against loss of jewellery, bullion and other moveable property deposited with it for safekeeping. This company, which was incorporated by an Act of the Parliament of Canada, assented to on April 1, 1893, was, at December 31, 1904, the only company licensed by this Department to carry on the business of burglary insurance in Canada. On May 15, 1905, a license was granted to an American company, the Fidelity and Casualty Company of New York, and on September 18, 1909, a license was granted to the London and Lancashire Plate Glass and Indemnity Company of Canada, which was incorporated by the Parliament of Canada on July 6, 1909. A license has, since the close of the year 1909, been granted to the Dominion of Canada Guarantee and Accident Insurance Company, to transact this class of insurance. The total premiums received amounted to $57,900, and the losses paid to $15,916. An abstract will be found at page cli.

STEAM BOILER INSURANCE.

This class of business was carried on by four companies, three Canadian and one American. The total premiums received amounted to $99,158, and the claims paid to $11,480, with unsettled claims outstanding at the end of the year amounting to $11,555. An abstract will be found at page cli.

PERSONAL PROPERTY INSURANCE.

This branch of business was carried on by two companies, one Canadian and one American. The total amount of premiums received during the year was $25,496, and the losses paid amounted to $6,186. An abstract will be found at page cli.

TITLE INSURANCE

The Title and Trust Company is licensed by this Department to transact the business of 'Title insurance' as defined in the company's Act of incorporation, that is to say, 'guarantee the title to, or the quiet enjoyment of, property, either absolutely or subject to qualifications and conditions, and to guarantee any person interested in or about to become interested in, or owning, or about to purchase or acquire any real property, against any losses, actions, proceedings, claims or demands by reason of any insufficiency or imperfections or deficiency of title or in respect of encumbrances, burdens or outstanding rights; and to guarantee the due payment of the whole or part of any loan, advance, mortgage or claim, hypothecary or otherwise, or the interest thereon.'

The total premiums received during the year amounted to $2,618, and no claims were incurred.

LIVE STOCK INSURANCE.

A license was on the 18th day of May, 1908, issued to the Yorkshire Insurance Company for the transaction of the business of live stock insurance in combination with the business of fire insurance. On November 5, 1908, a license was issued to the General Animals Insurance Company of Canada for live stock insurance business. The premiums received during the year amounted to $47,485. The losses incurred were $24,201, and losses paid, $20,786, with unsettled claims at the end of the year amounting to $4,465. An abstract will be found at page cliii.

At the present time there are one hundred and forty-four (144) companies under the supervision of this office. The nature of the business transacted by them is as follows:—

Number of companies doing	life insurance	54
" "	life insurance, assessment plan	4
" "	fire insurance	55
" "	inland marine insurance	9
" "	ocean marine insurance	2
" "	accident insurance	18
" "	guarantee insurance	10
" "	steam boiler insurance	6
" "	plate-glass insurance	10
" "	burglary insurance	4
" "	registered mail, &c., insurance	5
" "	sickness insurance	21
" "	contract insurance	2
" "	title insurance	1
" "	tornado insurance	4
" "	live stock	2
" "	accident to personal property	2
" "	weather insurance	1
" "	automobile insurance	2
" "	sprinkler leakage	1

The deposits for the protection of policy-holders, held by the Honourable the Receiver General in trust for these companies, at July 15, 1910, amounted to $48,852,506.48 in securities, as follows:—

Canadian government securities	$ 2,476,939 08
Canadian provincial securities	6,506,956 09
British government securities	991,826 69
British colonial securities	1,332,980 01
United States bonds	230,000 00
Massachusetts bonds	1,100,000 00
Japanese government bonds	74,898 00
Montreal harbour bonds	566,000 00
Municipal securities	30,035,358 62
Bank stock	20,000 00
Loan companies' debentures	397,066 66
Railway securities, guaranteed	4,945,481 33
District of Columbia bonds	175,000 00
Total	$48,852,506 48

There was also deposited with Canadian trustees, in conformity with the Act, $25,025,751.70, making a total of $73,878,258.18 for the protection of policy-holders, being an increase since last report of $3,724,231.23.

The distribution of the total sum of $73,878,258.18 held, as above mentioned for the protection of policy-holders among the different classes, is as follows:—

Fire and inland marine	$13,823,975 81
Life	57,181,929 22
Accident, guarantee, plate-glass, &c.	2,872,353 15
	$73,878,258 18

The total amount of premiums received in Canada for all forms of insurance was $50,232,692, of which $25,582,695 was received by Canadian companies, and $24,649,907 by British and American. The following summary shows the distribution of the premiums to the various classes:—

PREMIUMS, 1909.

Fire	$17,049,464
Tornado	276
Inland marine	308,749
Life	26,506,295
Life (assessment)	2,272,075
Personal accident	1,642,403
Guarantee	280,354
Plate glass	132,901
Steam boiler	99,158
Burglary	57,900
Sickness (so far as separate return made)	547,442
Inland transit	37,465
Contract	39,669
Employers' liability	1,182,852
Personal property	25,496
Title insurance	2,618
Live stock	47,485
Totals	$50,232,602

Or dividing them according to the nationalities of the companies:—

PREMIUMS, 1909.

—	Canadian Companies.	British Companies.	American Companies.
	$	$	$
Fire	3,764,341	9,720,997	3,564,126
Tornado	.....	.....	276
Inland Marine	26,140	188,202	94,307
Life	17,438,780	1,590,656	7,476,859
Life Assessment	2,272,075	.....	.....
Accident	990,584	395,392	256,427
Guarantee	101,956	116,209	62,189
Plate Glass	57,460	14,354	61,087
Steam Boiler	92,967	.....	6,191
Burglary	40,380	.....	17,520
Sickness	440,530	68,547	38,365
Inland Transit	.....	22,182	15,283
Contract	.....	.....	39,669
Employers' Liability	319,731	691,274	171,847
Personal Property	7,836	.....	17,660
Title Insurance	2,618	.....	.....
Live Stock	27,297	20,188	.....
Total	25,582,695	12,828,101	11,821,806

RULES AND REGULATIONS REGARDING THE ACCEPTANCE OF SECURITIES OFFERED FOR DEPOSIT BY INSURANCE COMPANIES, &c., &c.

The following extracts from Orders in Council, Minutes of the Treasury Board, &c. (all of which have been previously published) are here collected for convenience of reference:—

Particulars of Securities offered for Deposit.—All applications for the acceptance of bonds or debentures, whether as original deposits or in exchange for securities which the applicants desire to have released, must be accompanied by a statement giving full particulars of the securities offered for acceptance under the following headings, viz.:—

'Date, date of maturity, place of payment of principal, rate of interest, how payable, *i.e.* yearly or half yearly, date and place of payment of interest, market value at time of application for acceptance, and, if not quoted in the market, the price at which purchased by the company and date of such purchase.

'Also as regards municipalities whose bonds or debentures are offered:

'The population, assessed value, rate of taxation, assets, total debenture indebtedness, and all other liabilities, income and expenditure for the last fiscal year, and any other details in the possession of the company which would be of assistance in determining the value of the securities offered for acceptance.

'The Board desire to be in possession of all possible information in relation to such securities in order that they may be in a position to give the matter proper consideration.' (T.B., Nov. 9, 1888.)

Railway Debentures.—'The Board are of opinion that they cannot accept as a deposit the bonds of any railway company, unless guaranteed directly or indirectly by the Canadian government.' (T.B., Oct. 27, 1890.)

Loan Companies' Bonds.—The Board had under consideration a memorandum from the Superintendent of Insurance with reference to the application of the Land Mortgage Companies' Association of the province of Ontario to have the debentures of loan companies accepted by the government as deposits on behalf of insurance companies in which he reports that the said association is composed of incorporated loan companies or societies authorized to lend money on real estate in the province of Ontario, and all such companies or societies are eligible for membership upon payment of certain fees; that the loan companies which compose the said association may be divided into the following classes:—

I. 'Companies incorporated under the provisions of the statutes of the province of Canada, 9 Victoria, chap. 90, consolidated in chapter 53 of the Consolidated Statutes of Upper Canada, included in chapter 169 of the Revised Statutes of Ontario (1887), and commonly known as the "Building Societies' Act."

II. 'Companies incorporated under the "Canada Joint Stock Companies' Act, 1877," now known as the "Companies' Act," being chapter 79 of the Revised Statutes of Canada (1906).

III. 'Companies incorporated under special Acts of the Legislature of the province of Canada or of the Parliament of the Dominion of Canada.'

IV. 'Companies incorporated under the "Ontario Joint Stock Companies' Letters Patent Act, 1874," being chapter 150 of the former and chapter 157 of the last Revised Statutes of Ontario.'

V. 'Companies incorporated under the English Companies' Act, and licensed to transact business in Canada under 37 Victoria, chapter 49, being chapter 125 of the Revised Statutes of Canada.'

The Board, after careful consideration of the report of the Superintendent of Insurance as to the class of securities upon which the above companies can invest their funds, and as to the borrowing powers of the said companies, direct that the debentures and debenture stock of such companies, belonging to the said association, as meet the requirements hereafter set forth, may be accepted as deposits on behalf of the insurance companies, at such rate as the Treasury Board may see fit to place upon them, not, however, to exceed the value usually placed upon municipal securities, viz., 90 per cent of the par value thereof when the market value is at least equal to such par value, or 90 per cent of the market value when the market value is less than the par value.

(The rate of acceptance has since been changed to 95 per cent of the market value at the time of deposit, such accepted value in no case to exceed par. (See below T. B., June 14, 1900.)

The requirements above referred to are as follows:—

1. The company shall have kept strictly within the powers in relation to borrowing and investment conferred upon it by the Act under which it is incorporated.

2. It shall have a paid-up capital of at least $500,000.

3. It shall have been in successful operation as a loan company for not less than ten years.

4. It shall have a reserve fund amounting to not less than 25 per cent of its paid-up capital.

5. Its stock shall have a market value of not less than par.

The Board also direct that every application on behalf of an insurance company for the acceptance of any such debentures or debenture stock as herein above provided shall form the subject of a special reference to the Treasury Board, and that the company shall supply, for the information of the Board, all necessary particulars, including a statement of the borrowing powers and powers of investment of the loan company whose securities are offered as a deposit, and a statement showing in detail the nature of the investments of such loan company, all properly verified. (T.B., October 16, 1896.)

No assurance of acceptance of bonds by the Treasury Board.—The Superintendent asks the decision of the Board upon the following questions, viz.:—

'Will the Board inform a company desirous of purchasing certain bonds or securities whether they will be accepted or not as a deposit in the event of their being purchased?'

* * * * * * * *

'The Board, after deliberation, are of the opinion that they cannot give any assurance to any company that securities will or will not be accepted in the event of their being purchased.' (T.B., April 1, 1889.)

Deposit Receipts.—'The Board direct that deposit receipts be not accepted in any case as a deposit on behalf of any company.' (T.B., January 25, 1888.)

Bank Stocks, &c.—'Bank stock or shares in any private company will not be accepted.' (O.C., January 17, 1876.)

Registered Bonds as Deposits.—'When registered bonds are received as deposits they must be registered in the name of the Receiver General. Bonds registered in the name of a company accompanied by an assignment in favour of the Receiver General, will not be accepted. When registered bonds are intended to be used as a deposit, they should, before being forwarded to this Department, be registered thus—in the name of 'the Receiver General of Canada in trust for (giving the name of the company) being part of the deposit made by the company with said Receiver General, in pursuance of the statutes of Canada in that behalf.' (T.B., July 13, 1891.)

Foreign Municipal Securities.—'The Board are of opinion that no municipal securities other than Canadian should be accepted for deposit under the Insurance Act.' (T.B., January 30, 1894

Exchange of Securities deposited with the Receiver General.—The Board establishes the following rule, viz., that bonds or securities of any kind deposited with the Receiver General can be released and withdrawn only upon the deposit with the Receiver Geneeral of an adequate amount of other securities satisfactory to the Board. (T.B., October 28, 1899.)

Municipal and other Securities as Deposits.—The Board on the report of the Superintendent of Insurance, direct as follows:—

(1) That Canadian municipal securities, Montreal Harbour bonds, Canadian Pacific Land Grant bonds, United States state securities and loan companies' debentures (where such securities are in all respects acceptable to the Treasury Board) be hereafter accepted at 95 per cent of their market value at the time of deposit, such accepted value in no case however to exceed par.

(2) That all securities of the classes mentioned in the preceding clause (1), which have been heretofore deposited and are still in the hands of the Dominion government at Ottawa, or in the hands of the Bank of Montreal, London, England, on behalf of the government, be revalued upon the basis set out in said clause (1).

(3) That for the purpose of such revaluation the various insurance companies by which such securities have been deposited be required to furnish from time to time when called for by the Superintendent schedules thereof giving the full particulars of such securities, including their par and market values, such par and market values to be certified to by a competent valuator or appraiser. (T.B., June 14, 1900.)

Respecting quality of paper and type used in bonds to be hereafter deposited with the Receiver General.—The Board had under consideration reports from the Comptroller of Dominion Currency and the Superintendent of Insurance in reference to the quality of the paper upon which bonds for deposit with the Receiver General are engraved, lithographed or printed, and also in reference to the quality of type used for such purpose.

From the reports above referred to, it appears that there are now on deposit with the Receiver General in the custody of the Comptroller of Dominion Currency, bonds and debentures to the amount of more than $38,000,000, which are held under and for the purposes of the Insurance Act; that of these securities about 65 per cent are municipal, the greater portion of which have half-yearly or yearly coupons attached; that in some cases the principal is payable in yearly or half-yearly instalments, such instalments being sometimes represented by coupons attached to the bond, and sometimes by separate bonds; that these bonds and debentures have, when deposited, periods to run varying from two or three years to fifty years, and all such must be handled at least once and generally twice each year, and that notwithstanding the greatest care, the removal from the box containing them, unfolding, cutting and refolding and replacing

them must of necessity to a certain extent wear and injure them, and hence the necessity of having all bonds, when deposited, in such sound condition that they may be reasonably expected, notwithstanding the unavoidable wear and tear, to hold together until the date of maturity; that many of the debentures now held are on the commonest kind of paper; that the coupons attached, from constant handling, are frequently torn, and that many of those on the debentures recently taken have been in such bad condition that they had to be patched before they were put into the vault.

In view of the above representations, and on the recommendation of the Superintendent of Insurance, the Board direct that, of the securities hereafter offered for the above named purposes only such be accepted as are either engraved, lithographed or printed in clearly legible type on tough, durable paper: Provided, however, that for good and sufficient cause shown bonds not meeting the foregoing requirements may be temporarily accepted.

The Board further direct that a copy of this Minute be sent to every licensed insurance company, and also that the Minute be published by the Superintendent of Insurance in his annual report. (T.B., June 5, 1908.)

LEGAL DECISIONS.

1. Life Insurance.

(*a*) *Terms of Policy not according to Application—Note for First Premium—Objection to Policy—Payment for Time Insured and Repudiation of Policy—Note Transferred to Third Party with Notice—Liability of Maker.*

Defendant applied for a $10,000 policy in an insurance company, giving a note for first premium. When the policy was presented to defendant he found that it was for only $7,452, and otherwise not in accordance with the policy for which he contracted. He sent the company a cheque to cover the time he had retained the policy and repudiated the contract. The company transferred the note to their agent, who brought action to recover the balance:—

Held, that there had been no consideration given for the note, and that the transferee having notice was in no better position to recover thereon than the company. Action dismissed.

(January 10, 1910—Divisional Court—Pearlman v. Sutcliffe—15 Ontario Weekly Reporter, p. 140.)

(*b*) *Endowment Policy—Assignment of—Revocation of Assignment.*

Plaintiff placed an endowment insurance on his life for $5,000, and by a subsequent writing appointed defendant beneficiary under said policy, but later desired to change the appointment to his neice, as beneficiary, but was told that the policy was already assigned and it could not be changed. The policy matured and defendant claimed the amount, being $6,799.30. Plaintiff asked for a declaration that he was entitled to be paid said moneys, and that the assignment to the defendant had been revoked.

Held, that plaintiff was entitled to the money due and that the paper called the assignment had been revoked.

(February 2, 1910—Mr. Justice Britton—Wilson v. Hicks—15 Ontario Weekly Reporter, p. 309.)

(c) Will—Appointment of Trustee to Receive Moneys for Infant Children—Payment to Trustee—Discharge of Insurers—Inconsistent Duties of Trustee—Breach of Trust—R.S.O., 1887, ch. 136, sec. 11.

The testatrix by her will appointed her husband executor thereof and also trustee to receive all moneys payable under policies on her life, describing them, and including two issued by the defendants, all of which she declared to be for the benefit of her children. She devised and bequeathed to her husband all her real and personal estate, and directed that such estate, including all moneys accruing from the policies of life insurance, was to be held by her husband upon trust, first to pay her debts and funeral and testamentary expenses, and second to invest and apply the income for the benefit of the children and divide the corpus among them when the youngest should attain majority, &c. The defendants paid the amounts of their two policies (which on their face were payable to the children) to the husband as 'executor of will, trustee of minor children, and administrator of estate' of the testatrix. By the statute then in force, R.S.O., 1887, ch. 136, sec. 11, the insured may by will appoint a trustee of the money payable under a policy, and payment made to such trustee shall discharge the insurers:—

Held, that there was no breach of trust in making payment to the private trustee named in the will, who was also a statutory trustee to give a discharge, and the defendants could not be regarded as participants in any breach of trust afterwards committed by the husband; and this notwithstanding the inconsistency of the duties imposed upon the husband, the will directing that payment of debts should be made in part out of these insurance moneys, while the statute exempted them from the payment of debts.

Scott v. Scott (1890) 20 O.R., 313, distinguished.

Campbell v. Dunn (1892) 22 O.R., 98 Dodds v. Ancient Order of United Workmen (1894) 25 O.R., 570, and Cleaver v. Mutual Reserve Fund Life Association (1892) 1 Q.B., 147, 153, followed.

Judgment of MacMahon, J., affirmed.

(February 21, 1910—Divisional Court—Dicks v. Sun Life Assurance Co.—XX Ontario Law Reports, p. 369.)

(d) Beneficiary—Change of—Requisites for—Payment of Premium by Insured in Understanding that Policy would Enure to Benefit of new Beneficiary—Trusts—Costs.

Deceased made his fiancee the beneficiary in a life policy. They disagreed and he said he would make his mother the beneficiary, and the premium was paid on that understanding. No change, however, was made in the beneficiary. The insured died intestate.

Held, there is a resulting trust in favour of the mother, and it should go to her in her own right.

(June 4, 1909—Mr. Justice Russell, Supreme Court, Nova Scotia—Allen v. Wentzell—7 Eastern Law Reporter, p. 575.)

(e) Benevolent Association—Contract of Life Insurance—Member Changed Occupation—Liability under Beneficiary Certificate.

Members of benevolent associations are bound by the rules and requirements of the association. Where a carter changed his occupation to a railway brakeman, without notice to the association, when the rules required him to do so and to pay a higher rate for his insurance, it was held, that his beneficiary could not recover on his beneficiary certificate.

(November 6, 1909—Mr. Justice Riddell—Wilson v. Sons of England Benefit Society—14 Ontario Weekly Reporter, p. 912.)

(f) Premium not Paid in Full at Death—Acceptance of Part after Expiry of Days of Grace—Waiver of Forfeiture—Conduct and Practice of Insurers—Estoppel.

In an action upon a policy of life insurance the defence was that the assured or the plantiff (his wife) did not pay the quarterly premium due on September 1, 1908, on that date nor within one month thereafter, the period of grace allowed by the policy, whereupon the policy lapsed, and was not revived, and was at the date of the death of the assured, the 3rd November, 1908, null and void.

The evidence showed that the defendants by their practice, through their agents, with the knowledge and consent of the superior officers, took money on account of premiums whenever it was given to them, whether the period of grace had expired or not; and in this case, of the $2.55 premium due on the 1st September, $1 was paid on the 23rd September, $1 on the 1st October, and forty-five cents on the 24th October, these amounts being received by the defendants and carried into their books as good payments. The ten cents remaining due was, before the death, tendered to the agent to whom the plaintiff or the insured had been in the habit of paying, but was refused:—

Held, that, even if there was no tender of the ten cents before death, the defendants were not in a position to forfeit the policy; by their dealing they were estopped from saying that the policy was not a current policy on the 24th October; and the defendants could not, on their own motion and without specific warning, afterwards revive the right to forfeit for non-payment of a small balance; and their implied engagement to accept that balance within a reasonable time remained operative though death ensued.

Judgment of the County Court of Wentworth reversed.

(October 28, 1909—Divisional Court—Whitehorn v. Canadian Guardian Life Insurance Co.—19 Ontario Law Reports, p. 535.)

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2. Fire Insurance.

(g) Payment of Premium—Acceptance of Bill of Exchange for Amount—Settlement—Payment not Made at Maturity—Notice of Loss—Omission to Give—Conditions of Policy—(Sask.) Ordinance of 1903, c. 16—Waiver—Proofs of Loss—Statutory Declaration—Origin of Fire—Omission to State Belief—Costs—Untenable Defences.

Action on a fire policy. Defendants drew on plaintiffs for premium. This draft was accepted but not paid.

Held, not a good defence. Notice of loss is a condition precedent, and as none given, plaintiffs are not aided by c. 16 above. There was no waiver. The affidavit of loss was insufficient. Action dismissed.

(October 1, 1909—Mr. Justice Wetmore, Saskatchewan—Bell Brothers v. Hudson's Bay Insurance Co.—11 Western Law Reporter, p. 633.)

(h) Illegal and Immoral Contract—Premises Occupied as a 'Sporting House'—Intention—Voidable Contract—Public Policy—Unoccupied Premises—Changes Material in the Risk.

Plaintiff brought action on an insurance policy placed by defendants on a building owned by plaintiff and occupied as a sporting house. Held, that plaintiff entitled to recover. Defendants knew of character of house on accepting the application.

(December 2, 1909—Mr. Justice Stuart, Alberta—Morin v. Anglo-Canadian Fire Insurance Co.—12 Western Law Reporter, p. 387.)

(*i*) The judgments of the Supreme Court in the cases of Equity Fire Insurance Company v. J. C. Thompson and the Union Bank of Canada and the Standard Mutual Fire Insurance Company v. J. C. Thompson and the Union Bank of Canada referred to at page lvi of last report issued from this Department have been reversed by the Privy Council.

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3. Accident Insurance.

(j) Employers' Liability—Employment of Child under Fourteen—Condition in Policy—Ontario Factories Act, R.S.O. (1897), c. 256, s. 3 (5)—Knowledge of Insured—Liability of Insurance Company.

Plaintiffs employed one Jones, a child under fourteen, to work in their factory. He was injured by the fall of a goods elevator and recovered $1,500 damages against plaintiffs on the ground that it was negligence of the part of a company to employ a boy contrary to the prohibition of the Ontario Factories Act, R.S.O., 1897, s. 256, s. 3 (5).

Plaintiffs then brought action against defendant company to recover amount paid Jones, claiming under an Employers' Liability Insurance policy issued plaintiffs by defendant company. Defendants contended that they were relieved of liability by a clause in the policy to the effect that the insurance did not cover injuries caused or received by any child illegally employed with the knowledge of the insured.

Held, that the plaintiffs had no knowledge that Jones was under the age of fourteen years, and was employed contrary to the provisions of said Act, and that the defendant company was liable to repay plaintiffs amount which they had paid Jones.

(November 20, 1909—Mr. Justice Latchford—Morton v. Ontario Accident Insurance Co.—14 Ontario Weekly Reporter, p. 1010.)

(k) Disability—Payment of Claim for Short Period—Receipt—Injuries Subsequently Developing from same Accident—Permanent Disability—Terms of Policy—Liability Confined to one Claim.

An accident insurance policy was issued by the defendants to the plaintiff, and was in force on the 3rd September, 1907, when the plaintiff was injured in a railway accident. Provision was made in the policy for the payment of varying amounts depending upon the nature and extent of the injury. On the 17th December, 1907, the plaintiff, believing that he would speedily recover from the effect of his injury, sent in a claim for eight weeks' total and four weeks' partial disability. The claim was admitted by the defendants, and they at once sent the plaintiff a cheque for $425, which he accepted. He signed a receipt for the $425, 'in final settlement of my claim, including double liability, under policy No. 64276, for injuries received on the 3rd day of September, 1907, and I hereby acquit and discharge the (defendants) from all and any further claims under said policy which I have or may hereafter have as a result of said injuries.' The plaintiff on the 9th October, 1908, made a claim for permanent disability arising from the same railway accident, the defendants first having had notice of this on the 18th June, 1908; and this action was brought to recover the amount of that claim. Being examined as a witness, the plaintiff admitted that in making the settlement of December, 1907, he intended to make and believed he was making a full and final settlement of all claims against the defendants arising out of the accident. He believed that he had substantially recovered from its serious consequences, and that, if he had continued to recover as he was recovering when he received the cheque, there would have been nothing further about it. He said he did not read the receipt which he signed, and in this he was believed by the trial judge.

Some of the terms of the policy were: that the defendants should not be liable for more than one claim on account of any one accident; that the entire amount payable to and claimed by the assured should be ascertained and admitted before any part thereof was paid; that the amount so paid should be in diminution of the total amount insured in case of a subsequent claim in the same year; and that notice of the injury should be given within twenty-one days after the accident, and particulars of the claim sent within two months of the time when the same became a claim within the meaning of the policy:—

Held, Meredith, J. A., dissenting, that the plaintiff was not entitled to recover.

Judgment of Clute, J., reversed.

(Dec. 31, 1909.—Court of Appeal, Ontario—Kent v. Ocean Accident and Guarantee Corporation—Vol. XX, Ontario Law Reports, p. 226.)

LEGISLATION.

1. Dominion Legislation.

The Insurance Act, 1910, was assented to on the 4th May last. A Bill was introduced in the House of Commons in the session of 1907-8, intituled 'An Act respecting Insurance' the purpose of which was to amend the then existing Act by repealing certain of its provisions and substituting others therefor and by making several additions thereto. This Bill was in due course referred to the Select Standing Committee on Banking and Commerce where it was very fully discussed by the members of the committee and by the representatives of the companies and others interested in the subject of insurance. It was not, however, further proceeded with. In the session of 1909, a modified form of the Bill of the previous session was introduced in the House of Commons and after passing the usual stages was, after having been carefully considered by a sub-committee of the Committee on Banking and Commerce and by the full committee, reported to the House, where after further consideration in Committee of the Whole House it was read a third time and passed by the House of Commons. This Bill as passed by the Commons was introduced in the Senate but failed to become law as there was not sufficient time before the close of the session for its due consideration. Early in last session (1909-10) the foundation of the present Act was introduced in the Senate in the form of Bill A, and after passing the preliminary stages was referred to the Banking and Commerce Committee of the Senate presided over by the Hon. Senator Gibson. The Bill received a very careful consideration by the honourable gentlemen comprising the committee, who after hearing at great length the representations of the insurance companies, of the agents and policy-holders, and of the insuring public and others interested therein, reported the Bill with numerous amendments. Their report was with a couple of slight amendments adopted by the Senate and the Bill put through the final stages and passed by the Senate. There were but few alterations made by the Commons in the Bill, and these being assented to by the Senate, the Bill in its present form was finally passed by both Houses and having been assented to on the 4th May last, became operative on that day. It is believed that a very great improvement has been made in the law in respect of the several matters dealt with. Perfection is not claimed for it but in view of the enormous amount of time and labour expended in connection with it, it is sincerely to be hoped that the Act will prove fairly satisfactory.

Some of the principal alterations made by the now existing law hereinafter referred to as the new Act, a copy of the text of which (the schedule except forms C, D, E, F and G being omitted) together with an index thereto will be found in the appendix at page clxix, are as follows:—

(1) Eight new definitions (*a, h, s, t, u, v, x and cc*) have been added and three (*r, w* and *dd*) have been extended and modified. (Sec. 2.)

(2) A license for the transaction of inland marine insurance which was necessary under the old Act is not necessary under the new Act. (Sec. 3.)

(3) A license may be granted for a portion of the Dominion and subject to any condition deemed necessary, and may be renewed for any term less than a year. (Sec. 7.)

(4) Excluding life insurance, with which no other branch can be combined, a license may be granted for a larger number of branches or classes than could be combined under the old Act. (Sec. 8.)

(5) A license cannot be granted to any individual underwriter or underwriters except in the case of associations formed upon the plan known at Lloyds. (Sec. 12.)

(6) Under the old Act an initial deposit of $100,000 was required for a fire insurance license in the case of a company other than a Canadian company. The new Act requires only $50,000. (Sec. 14.)

(7) A Canadian trust company may be appointed sole trustee for an insurance company other than a Canadian company in whom may be vested securities to cover the Canadian liabilities of such insurance company, instead of placing them with the Receiver General. Only such trust companies are now eligible as trustees. (Sec. 20.)

(8) In addition to the annual statements heretofore required from life companies half-yearly statements showing the securities purchased and loans made, and in like manner the securities sold and loans paid off, are required under the new Act. (Sec. 31.)

(9) The branch of the civil service by which the provisions of the old Act were administered was regarded as a branch of the Finance Department. Under the new Act it is constituted a separate department, viz.: the Department of Insurance. (Clause (*a*) Secs. 2 and 37.)

(10) When a license has been suspended by the Governor in Council in consequence of deficiency of assets, such modified or conditional license may be issued as may be necessary for the protection of policy-holders. (Sec. 41, subsec. 3.)

(11) The basis of valuation of the policies of life insurance companies under the old Act was the H^M Table of the Institute of Actuaries of Great Britain. The H^M tables were published in 1872, having been compiled from the experience of twenty offices, and at the time the Consolidated Insurance Act of 1877 was passed were the most up to date standard tables of mortality in existence. Since that time, however, an investigation has been made by a committee of British actuaries into the mortality experience of sixty life insurance offices covering a period of thirty years from 1863 to 1893. The result of the labours of the committee was the issue in 1902 of the British Offices Life Tables, 1893, $O^{m\,(5)}$, which tables have been substituted for future use in departmental valuations for the tables which formed the standard under the old Act. It is almost universally agreed that the new table which has been adopted more accurately represents the present day mortality than the former table which has been superseded. (Sec. 42.)

(12) For any violation of the provisions of the new Act or failure by any Canadian company to comply with the provisions of its charter or Act of incorporation the license may in either case be withdrawn or suspended or renewal thereof refused. This right of withdrawal or suspension or refusal to renew under the circumstances above mentioned which was denied under the old Act is now made quite clear by the new. (Sec. 45.)

(13) The date of holding a company's annual general meeting may be changed by by-law. (Sec. 51.)

(14) Provision is made for the amalgamation in certain cases of life insurance companies or for taking over the assets and reinsuring the policies of one life insurance company by another. The English legislation upon the same subject has been closely followed with the difference that the Treasury Board takes the place in the Canadian Act which the court holds under the English Act. (Sec. 52.)

(15) No life company is to be permitted to pay any commission or other compensation except such as has been determined in advance. (Sec. 53.)

(16) Advances to agents are not to be allowed as assets in the Superintendent's annual report. (Sec. 54.)

(17) Compensation to the directors of a Canadian life company for their services must be authorized by a vote of the members. No salary can be paid to an officer of such a company unless authorized by a vote of the directors. No salary or compensation, &c., amounting in any year to more than $5,000 can be paid to any agent unless the contract under which the payment is made has been approved by the directors. (Sec. 55.)

(18) A company cannot make an agreement for payment for services with any officer or trustee extending over a longer period than five years. (Sec. 56.)

(19) Agents only are to receive commissions,—With, however, an exception in favour of employees or servants of a company who personally solicit insurance outside office hours. (Sec. 57, subsec. 1.)

(20) Staff Pension Funds may be established by a by-law approved at an annual meeting or at a special general meeting of the members, notice of the intention to consider such by-law having been given. (Sec. 57, subsec. 2.)

(21) The powers of investment of companies within the legislative power of the Parliament of Canada have been very materially changed. While on the one hand the field for investment has been greatly widened territorially and otherwise, the classes of securities which are eligible as investments are more restricted than under the old Act. It would not, however, serve any useful purpose to endeavour to summarize the differences and for accurate knowledge on the subject a careful perusal of the statute will be found necessary. (Secs. 58, 59, 60, 63, 64, 65 and 66.)

(22) The formation of subsidiary companies for the transaction of business other than insurance controlled or operated by life insurance companies is prohibited, and underwriting by such companies is restricted. (Secs. 61 and 62.)

(23) A company may hold such real estate as is required for its actual use and occupation, or such as may reasonably be required for the natural expansion of its business. In the past, Acts of incorporation have usually contained provisions limiting the real estate which might be held to a specified annual value in each province of the Dominion. (Sec. 67.)

(24) Authority is conferred on the Superintendent to cause an appraisement of the value of the real estate owned by or mortgaged to a company to be made and to correct the company's annual statement in accordance with such appraisement. The Superintendent may also order a special audit of the books of a company under certain circumstances. (Sec. 68.)

(25) The penalty clauses of the old Act have been redrafted but no very important alteration has been made therein except that to solicit a risk or advertise for any business of insurance or inspect any risk or adjust any claim on behalf of any individual underwriter or underwriters or any unlicensed insurance company is made punishable by the new Act. (Sec. 70.)

(26) Unauthorized investments are not to be allowed as assets in the report of the Superintendent, who may make all necessary corrections in the annual statements made by the companies and increase or diminish the liabilities to the correct amounts, subject to an appeal to the Exchequer Court. (Sec. 77.)

(27) Under the old Act an Act of incorporation of an insurance company expired for all purposes at the expiration of two years from the passing thereof unless in the meantime the company had procured a license under the said Act. Under the new Act under like conditions it expires for all purposes except the winding up of the company's affairs. (Sec. 78.)

(28) Provision is made for the reduction in certain cases of the capital of a company within the legislative power of the Parliament of Canada and the subsequent increase of such capital to the original amount. (Secs. 79 and 80.)

(29) Authority is given to companies within the legislative power of the Parliament of Canada and duly licensed at the time of the passing of the new Act to pass by-laws enabling them to carry on with the approval of the Treasury Board, such other kind or kinds of insurance within the limits set forth in Section 8 as may be authorized by the licenses to be from time to time issued to such company. (Sec. 81.)

(30) A short or model form of Act of incorporation is provided for in the new Act. (See Sec. 82, form F, in the schedule to the Act and Part V thereof.)

(31) After January 1, 1911, every policy of life insurance and the endorsements thereon shall be deemed to contain the whole contract between the policy-holder and the company. (Sec. 84.)

(32) An agent or other person soliciting insurance for a life company is not to be considered for any purpose the agent of the insured. (Sec. 85.)

(33) After January 1, 1911, estimates as to dividends or shares of surplus expected to be paid are wholly forbidden. (Sec. 86.)

(34) Each life company is required to keep on deposit with the Superintendent a copy of its fixed rates in the ordinary branch, such rates being based upon an insurance of $1,000, applicable to insurance for that amount and pro rata for greater amounts. Rebating and discrimination in favour of individuals between the insured of the same class and equal expectation of life are forbidden under heavy penalties. A summary of the provisions relating to these subjects is not deemed necessary; it would be difficult if not impossible to condense them. (Secs. 87 and 88.)

(35) It will be remembered that the Royal Commission on life insurance submitted with their report a draft Insurance Bill. This Bill provided that deferred dividend policies should not in future be issued, but that all participating policies should provide for the distribution of profits at least once a year. The commissioners found that the large amounts of profits accumulated during the deferred dividend period and belonging contingently to the participating policy-holders were frequently diverted to other branches of the company's business, especially to obtain new business. The result was that the policy-holders, who were paying a larger premium in expectation of generous profits, were being muleted to enable the company to obtain a large volume of new business, and did not receive the full amount of profits to which they were equitably entitled. This state of affairs would undoubtedly be corrected by compulsory distribution of profits once a year. It was alleged on the other hand, however, that the deferred dividend policy is the most popular form of insurance, that its prohibition would result in a great diminution of business, and also that the fund created by these accumulating profits is necessary as a reserve which may be drawn upon in case of an adverse fluctuation in the values of securities. It, therefore, appeared desirable to frame a section which would give to insurers what appealed to them as a desirable form of policy and at the same time to prevent the extravagant expenditure of the profits accruing on such policies. The Bill as introduced in the session of 1907-08 provided that no policy should in future be issued providing for the distribution of profits at less frequent intervals than triennially, which would prevent the accumulation of very large amounts of profits in the hands of the companies. The Bill of 1909, which in this respect corresponded with the Bill of 1909-10 which has become law, further liberalized the section by permitting the issue of quinquennial distribution policies without restriction; and also policies with longer dividend periods provided that the amount of profits accruing to the policy-holders is apportioned quinquennially and carried as an absolute liability in the company's accounts. This latter provision will prevent a dividend once apportioned from being diverted from the use of the policy-holders to any other purpose whatever. (Secs. 89 and 90.)

(36) Options are given to the policy-holder as to the manner in which his profits are payable and provision is made for the application of surplus for his benefit in case he fails to make his election. (Secs. 91 and 92.)

(37) The Royal Commission previously referred to recommended that the surplus on deferred dividend policies already issued awaiting distribution among policy-holders entitled thereto should be apportioned at least quinquennially and carried as a liability in the company's accounts. This would have a retroactive effect and was opposed on the ground that it involved a violation of contract rights. It was urged before the committee that no liability was incurred by the company in respect of such surplus until the amount is actually payable to the policy-holder, and on the other hand it was vigorously contended that such surplus should not be used to meet contingencies and that the only method to prevent it from being so used was to make it a liability. After very full consideration it was deemed more equitable, while requiring its apportionment quinquennially, to treat the amount so apportionable as a contingent liability only and not as a present liability of the company. (Sec. 93.)

(38) Authority is given for the institution of a suit against a company or the directors or other officers thereof in the name of the Attorney General, on behalf of the policy-holders of such company or of any class of such policy-holders where a cause of action exists.

Proceedings may also be taken by the Attorney General at the request of the Superintendent for the winding-up of a Canadian company or for the winding-up of the Canadian affairs of a company other than Canadian, and for the distribution of its Canadian assets. (Sec. 94.)

(39) All policies issued in Canada by life companies after the first day of January, 1911, are required to contain in substance certain provisions which are specified in Sec. 95, which also provides that forms of all such policies shall be filed with the Superintendent. (Sec. 95.)

(40) Companies are required after January 1, 1911, to keep separate accounts of participating and non-participating business. (Sec. 96.)

(41) Life companies other than Canadian are required to insert in each of their Canadian policies a provision to the effect that an action to enforce the obligations thereof may be taken in a court in the province where the policy-holder resides or last resided before his death. (Sec. 97.) A similar provision applicable only to assessment companies was contained in the old Act.

(42) Sec. 98 requires that all life insurance companies having a capital stock within the legislative power of the Canadian Parliament shall have two classes of directors, viz.: shareholders' directors and policy-holders' directors, the latter to be at least one-third of the total number of directors. The policy-holders' directors must be policy-holders who are not shareholders and are to be elected by the participating policy-holders, who must, however, vote in person and not by proxy. The section fixes the qualification for the classes of directors. Paid officers of the company with certain specified exceptions are not eligible as directors.

(43) Provision is made by which a provincial company, which has been licensed to transact business throughout the Dominion, desiring to confine its business to the province by the legislation of which it was incorporated, may withdraw its deposit from the Receiver General and have it transferred to the treasurer of such province and thereafter cease to transact business outside said province. (Sec. 108.)

(44) A clause has been inserted in Sec. 109 to the effect that in the event of its appearing that the net premium calculated on the basis of the British Offices Life Tables, 1893 $O^{m(5)}$ and a rate of interest of $3\frac{1}{2}$ per cent, together with two and a half per cent loading for expenses, is in excess of the premiums receivable in respect of any policies issued after January 1, 1911, the company must be charged as a separate liability with the value of an annuity, the amount of which shall be equal to such excess.

(45) Sec. 110 fixes and defines the relative and respective rights of shareholders and policy-holders in the distribution of the profits of life companies within the legislative power of the Parliament of Canada. It gives legislative sanction to the method which in the past has been followed by Canadian companies generally and by the best English companies.

(46) Section 134 fixes the basis of the computation of the reserve liability of fire insurance companies for the purposes of the annual statement required to be furnished to the Superintendent and for calculating the reinsurance value of the unmatured Canadian policies of a company other than Canadian for the purpose of ascertaining the deposit to be made by such companies with the Receiver General.

(47) Sec. 135 defines impairment of capital in the case of fire insurance companies, deals with the payment of dividends and prescribes the action to be taken when the assets fall below the minimum amount allowable, referring specially to the case when dividends have been improperly paid. There is no similar provision in the old Act.

(48) Canadian fire companies are required to set aside each year a percentage of their profits to form a fund to be known as a surplus fund until such fund is at least equal to the reserve of unearned premiums on unmatured policies in Canada not reinsured. (Sec. 136.)

(49) Rebating is prohibited in the case of fire insurance companies, and penalties prescribed for violations of the Act in this respect. (Secs. 137 and 138.)

(50) Any person may without liability to penalty insure his property situated in Canada with any British or foreign unlicensed insurance company or underwriters or with persons who insure reciprocally for protection and not for profit, and any property so insured may be inspected and any loss incurred in respect thereof adjusted, but the contract must be made outside of Canada and without solicitation of any kind and such companies, underwriters, &c., must not advertise their business in Canada by circular or otherwise or maintain an office or agency therein. Persons so insuring their property are required subject to penalty for default to make returns to the Superintendent giving particulars of the insurance so effected, upon blank forms to be furnished by the Superintendent. (Sec. 139.)

(51) Under the new Act the sections thereof applicable to fire insurance companies and the business of fire insurance are, with a couple of exceptions, made applicable *mutatis mutandis* to all companies other than life or fire insurance companies and to their business, and to all matters not otherwise provided for in the Act. Under the old Act the Treasury Board accomplished by an order in each case what is now settled by section 142 of the new Act.

(52) Part V. is wholly new. It is intended to apply to companies heretofore incorporated and not yet licensed and to companies to be hereafter incorporated. Sec. 145 contains provisions to be found in almost every Act incorporating an insurance company passed in or prior to last session of Parliament. Sec. 146 relates to directors, their election, duties and powers, and is as to life companies similar to Sec. 98 of the new Act which is applicable to companies now in operation. Sec. 185 makes the same provisions as to new companies as made by Sec. 110 in the case of old companies and Sec. 186 or a similar section is to be found in the Acts of all life companies recently incorporated. With the exception of these sections (145, 146, 185 and 186) the several sections in this part contained are substantially such as are contained in the old Companies Clauses Act (Cap. 118 R.S.C., 1886) and the second part of the Companies' Act (Cap. 79, R.S.C., 1906).

(53) Part VI. enacts penalties for offences not otherwise in the Act provided for. There was nothing similar in the old Act. (Sec. 187.)

(54) Secs. 49, 51, 52 and 71 of the old Act remain in force until January 1, 1911. The remainder of the old Act was repealed on May 4, 1910. (Sec. 188.)

Following the Insurance Act, 1910, in the appendix will be found:—

(*a*) Secs. 4 and 5 of Chap. 9 of the Statutes of 1871 referred to in Subsec. 6 of Sec. 20 of said Act, and

(*b*) The provisions of the Winding-up Act relating specially to insurance companies.

In addition to the Insurance Act, 1910, the undermentioned Acts were passed by the Parliament of Canada at the session of 1909-10, 9-10 Edward, VII:—

1. An Act respecting the Phœnix Assurance Company, Limited. This Act makes an amendment in Sec. 1 of Chap. 145 of the Statutes of 1908, the effect of which is to permit the issue of a license to the above named company for the transaction of the business of life insurance in combination with fire insurance.

2. An Act respecting the Union Life Assurance Company. This is an amending Act which authorizes an increase of the company's capital and limits the time during which real estate acquired under a reinsurance contract may be held by the company.

3. An Act respecting the Montmagny Mutual Fire Insurance Company and to change its name to 'The Factories Insurance Company.' This company was incorporated under authority of the statutes of the province of Quebec for the transaction of the business of fire insurance. This Act in addition to changing its name authorizes the company upon compliance with the requirements of the Act and receiving a license (which has not yet been applied for) under the statute to carry on its business throughout the Dominion.

4. An Act respecting the Hudson Bay Insurance Company. This company was incorporated by an Act of the legislature of the province of Saskatchewan to carry on the buisness of fire insurance. This Act is similar to No. 3 and authorized the new company which it incorporates to acquire the business of the old and upon compliance with the provisions of the Act and receiving the necessary license therefor to carry on throughout the Dominion such of the following branches of business as are specified in such license, viz.: fire insurance, cyclone or tornado insurance, hail insurance, inland transportation insurance, and explosion insurance. A license in pursuance of the Act has not yet been applied for. The head office is at Vancouver.

5. An Act respecting the British North Western Fire Insurance Company. This company was incorporated in 1906 by an Act of the legislature of the province of Manitoba under the name of 'The Freehold Fire Insurance Company' which name was subsequently changed to its present name. The Act is similar to Nos. 2 and 3 and upon compliance with its terms the company is authorized to carry on throughout Canada the business of fire insurance and the businesses of inland marine insurance and inland transportation insurance as defined in the Insurance Act. The head office is at Winnipeg. No license has yet been applied for.

6. An Act respecting the Eastern Canada Manufacturers Mutual Fire Insurance Company. The Act authorizes a change in the method of collecting its premiums similar to that employed by the companies known as the 'New England Mutuals.'

7. An Act respecting the Central Canada Manufacturers Mutual Fire Insurance Company. This Act except as to the name is a verbatim copy of the Act mentioned in No. 6.

8. An Act respecting the Royal Guardians. This is a society which was incorporated in 1899, under the provisions of the Revised Statutes of Quebec. The present Act reincorporates the society and enables it upon complying with the provisions thereof and upon being duly licensed under the Insurance Act, 1910, to carry on business throughout the Dominion. The Act confers the right to pay sickness and disability benefits, also mortuary benefits and annuities.

9. An Act to incorporate the Independent Order of Rechabites. The Act establishes a fraternal society with authority to pay mortuary, sick and funeral benefits, and also to contribute towards the relief or maintenance of its members in old age. Its business is to be carried on upon the legal reserve basis. The head office is to be at Bedford Park, Ont.

10. An Act to incorporate the Protectorate Life Insurance Company of Canada. The capital stock is fixed at $1,000,000. Its head office is to be at the city of Ottawa. The provisions of Part V. of the Insurance Act, 1910, are applicable to the company.

11. An Act to incorporate the Merchants and General Insurance Company. The capital stock is fixed at $1,000,000. The head office is to be at the city of Montreal. The Act grants authority to carry on such of the following branches of insurance as shall be mentioned in the license to be issued to the company, viz.: fire insurance, inland transportation insurance, accident insurance, sickness insurance, guarantee insurance, plate glass insurance and steam boiler insurance. Part V. of the Insurance Act 1910, applies to the company.

12. An Act to incorporate the Laurentian Insurance Company of Canada. The capital stock is fixed at $1,000,000. The head office is to be at the city of Montreal. The Act, which is similar to No. 11, grants authority to carry on such of the following branches of insurance as shall be mentioned in the license to be issued to the company, viz.: fire insurance, inland transportation insurance, accident insurance, sickness insurance, guarantee insurance, steam boiler insurance and sprinkler leakage insurance. Part V. of the Insurance Act, 1910, applies to the company.

2. Ontario Legislation.

The following amendments to the Ontario Insurance Act have been made by the Statute Law Amendment Act, 1910, chapter 26, 10 Edward VII.

(Assented to March 19, 1910.)

5. (1) The Ontario Insurance Act is amended by adding thereto after section 149, section 149*a*, as follows:—

149*a*. Where a contract of insurance of the person provides either in terms or in effect that the contract shall be indisputable or incontestable, it shall not be disputable or contestable on the ground that the assured committed suicide, unless in express terms it is so stipulated by the contract, and is so stated in the application on which the contract is founded.

(2) This section shall come into effect on the 1st day of January, 1911.

* * * * * * * * *

18. (1) Subsection 2 of section 150 of the Ontario Insurance Act is hereby amended by striking out the words 'No corporation' in the first line of the said subsection, and by inserting in lieu thereof the following words:—

'No corporation, company, association, or society shall insure the life of an infant, whose age at the time of insurance is not at least one year, nor'

This subsection shall come into effect on the 1st day of January, 1911.

The above named subsection will now read as follows:—

No corporation, company, association, or society shall insure the life of an infant, whose age at the time of insurance is not at least one year, nor shall insure or pay on the death of a child under 10 years of age, any sum of money which added to any sum payable on the death of such child by any other insuring corporation exceed the following amounts respectively, that is to say:—

If any such child dies under the age of	2	years	.....	$	32
" " "	3	"	.....		40
" " "	4	"	.....		48
" " "	5	"	.....		56
" " "	6	"	.....		83
" " "	7	"	.....		120
" " "	8	"	.....		160
" " "	9	"	.....		200
" " "	10	"	.....		260

(*a*) Provided that nothing in this section contained shall apply to such insurances on the lives of children under 10 years of age as were in force on the fourteenth day of April 1892, or apply to insurance on the lives of children of any age where the person affecting the insurance has a pecuniary interest in the life of the assured.

(2) Clause 36 of section 2 of the Ontario Insurance Act as amended by section 1 of the Act passed in the 7th year of His Majesty's reign, chaptered 36, is further amended by adding thereto the following:—

"This clause shall in the case of an assured dying hereafter apply to insurance of the person effected on or before the 13th day of April, 1897."

The clause as amended will now read as follows:—

36. In insurance of the person, 'heirs,' 'legal heirs' or 'lawful heirs' shall mean and include all the lawful surviving children of the assured and also the wife or husband if surviving the assured; or, where the assured died without lawful surviving children and unmarried, it shall mean those persons entitled to take according to the Statute of Distributions. This clause shall in the case of an assured dying hereafter apply to insurance of the person effected on or before the 13th day of April, 1897.'

Statutes of 1910, Chapter 51.

An Act respecting Mortgages of Real Estate.

(Assented to March 19, 1910.)

His Majesty, by and with the advice and consent of the Legislative Assembly of the Province of Ontario, enacts as follows:—

* * * * * * * * *

5. (1) All money payable to a mortgagor on an insurance of the mortgaged property, including effects, whether affixed to the freehold or not, being or forming part thereof, shall, if the mortgagee so requires, be applied by the mortgagor in making good the loss or damage in respect of which the money is received.

(2) Without prejudice to any obligation to the contrary imposed by law or by special contract, a mortgagee may require that all money received on an insurance of the mortgaged property be applied in or towards the discharge of the money due under his mortgage.

Statutes of 1910, Chapter 69.

An Act respecting Liens of Mechanics, Wage-earners and Others.

(Assented to March 19, 1910.)

His Majesty, by and with the advice and consent of the Legislative Assembly of the province of Ontario, enacts as follows:—

* * * * * * * * *

9. Where any of the property upon which a lien attaches is wholly or partly destroyed by fire, any money received by reason of any insurance thereon by an owner or prior mortgagee or charges shall take place of the property so destroyed, and shall be subject to the claims of all persons for liens to the same extent as if such money was realized by a sale of such property in an action to enforce the lien.

By Chapter 158 of the Ontario Statutes of 1910, 10 Edward VII, intituled: 'An Act respecting the Monarch Fire Insurance Company, Cash, Mutual and Stock,' the authorized capital stock of this company is reduced to $500,000 divided into shares of $50 each called 'New or Substituted Shares.' Of the twenty per cent paid on the old shares fifty per cent is written off.

3. Manitoba Legislation.

The undermentioned Acts were passed by the legislature of the province of Manitoba, in the session of 1910, assented to March 16, 1910:—

1. An Act to amend 'An Act to incorporate the Prudential Life Insurance Company.'

This company was incorporated by Chap. 67 of the Manitoba Statutes of 1902.

The amending Act of 1910 authorizes the increase of the guarantee fund from five hundred thousand dollars to one million dollars; provides that the valuation of its policies may be based on the Mortality Table of the Canadian Life Officers' Association of Canada and a rate of interest not exceeding three and one-half per cent per annum; fixes the voting power of subscribers to the guarantee fund and of applicants for insurance, and makes other verbal alterations.

2. An Act to amend 'An Act to incorporate the Canada Provident Life Assurance Company.'

This company was incorporated by Chap. 66 of the Manitoba Statutes of 1900. The amending Act changes the name of the company to 'The Canada Provident Assurance and Investment Company,' authorizes the company to transact the business of personal accident insurance, empowers the trustees by by-law to subdivide the shares into shares of any amount less than $100, and makes other changes of minor importance.

3. An Act to amend an Act respecting the British North Western Fire Insurance Company.

This company was incorporated in 1906 under the name of 'The Freehold Fire Insurance Company' which name was in 1907 changed to 'The Prince Rupert Fire Insurance Company' and subsequently in 1908 to its present name.

The amending Act provides for the subdivision of its $100 shares into shares of $40 each, authorizes the directors by by-law to change the number of directors to any number not less than seven nor more than fifteen, and makes certain consequential changes in the original Act of incorporation. A Dominion charter was granted to the company during the last session of the Parliament of Canada. See Chap. 70.

4. An Act to incorporate 'The Western Life Assurance Company of Canada.'

This Act authorizes the company to make contracts of life insurance, grant, sell or purchase annuities, grant endowments and generally carry on the business of life insurance in all its branches. Directors must hold at least $5,000 stock. The powers of investment are similar to those specified in Secs. 49, 51 and 52 of Chap. 34 of the Revised Statutes of Canada, 1906. The basis of valuation for policies, bonus additions and profits is the Mortality Table of the Institute of Actuaries of Great Britain and a rate of interest not exceeding three and one half per cent per annum.

5. An Act to incorporate 'The Prudential Fire Assurance Company.'

This company has authority to effect insurance against losses by fire, lightning, windstorms, accident and casualties, cyclones and tornadoes, to transact inland marine insurance, inland transportation insurance, and plate glass insurance. The authorized capital is $500,000. Directors must hold at least $2,500 stock. Before commencement of business two hundred and fifty thousand dollars capital stock must be subscribed and at least twenty-five thousand dollars paid thereon.

6. An Act to incorporate 'The Accident Insurance Company of Manitoba, Limited.'

The company's authorized capital is $500,000 which may be increased by by-law to $1,000,000. It is empowered to transact accident, sickness and guarantee insurance.

7. An Act to amend Chap. 10 of 9 Edw. VII., being 'An Act respecting the licensing of extra-Provincial Corporations.'

The amending Act repeals Sec. 8 of the original Act and substitutes a new section therefor. The new section deals with the appointment of attorneys within the province of Manitoba upon whom process in all actions and proceedings instituted against extra-provincial companies may be served.

8. The Workmen's Compensation Act, 1910.

This Act is intituled 'An Act respecting compensation to workmen for accidental injuries suffered in the course of their employment.' It will be found interesting by, and of considerable importance to companies transacting the business of accident insurance. The twelfth section thereof is in the following words:—

'12. Where a claim for compensation is established against an employer under the provisions of this Act, and such employer is protected wholly or partially against such liability by insurance, the workman found entitled to compensation may, by serving a notice of his claim upon the insurance company, create a lien or charge against such insurance money to the extent of the liability of the insurance company to the employer, but not exceeding the amount of the compensation awarded, and may recover against the insurance company as for a debt to that amount, subject always to any defences which may exist as between the insurance company and the employer.'

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4. New Brunswick Legislation.

Statutes of 1909, Chapter 40.

An Act to amend the Act, 5 Edward VII, Chapter 4, intituled 'An Act respecting Life and Accident Insurance.'

(Passed April 29, 1909.)

Whereas, inconvenience has arisen by reason of claims being set up by two or more persons to the moneys payable under policies of insurance where the insurer admits the claim and liability to pay, and is willing to pay the money to the person or persons legally entitled to the same, but is compelled to submit to the costs of a suit, and to interplead in order to have the rights of the claimants determined;

Be it therefore enacted by the Lieutenant Governor and Legislative Assembly, as follows:—

1. The Act, 5 Edward VII, Chapter 4, is hereby amended, by adding thereto the following, as section 25 of said Act:—

25. (1) In the event of there being two or more claimants to the insurance moneys payable under any policy of insurance, or any part thereof, whose claims are conflicting and inconsistent with each other, and the insurer admits the claim or any part thereof, but is in doubt as to whom to pay the same by reason of such conflicting claims, the insurer, at any time after the date of the receipt of the proofs thereof, and of the admission of the claim or any part thereof, may, on affidavit or otherwise, obtain an order from the Supreme Court in Equity for the payment of the money into court, and in such case, the costs of the application shall be paid out of the said money, (unless the court otherwise directs), and the residue shall be paid into court pursuant to such order, and said payment shall be sufficient discharge to the insurer for the money paid, and the money shall be dealt with as the said court may direct.

(2) At any time after such voluntary payment of money into court, and said Supreme Court in Equity shall, upon the application of any of the claimants, by affidavits or otherwise, order the other claimant or claimants to appear and state the nature and particulars of and maintain or relinquish his or their claim or claims, and, upon return of the said order and proof of the due service or publication thereof as directed by the court, may hear the allegations of all parties, claimants, and proceed to

the hearing of the parties, and from evidence in such a way and manner as the court may direct, and upon said hearing may dispose of and determine the merits of their claims and the rights of the said parties, in summary manner, and make such order therein, and as to the disposal of, and the payment of said money so voluntarily paid into court, and as to the costs of all other matters, as may appear just.

(3) If such claimant or claimants shall not appear on service of such order to maintain or relinquish his or their claim or claims, or shall neglect to comply with any order made after appearance, the court may declare him or them to be forever barred from any and all claim, share or interest in said money, and shall thereupon make such order as to the payment of the said money to the other claimant or claimants, and as to costs and other matters as may appear just.

Statutes of 1909, Chapter 65.

An Act to consolidate and amend the laws respecting the Levying, Assessing and Collecting of Rates and Taxes in the city of Saint John.

(Passed April 29, 1909.)

Be it enacted by the Lieutenant Governor and Legislative Assembly, as follows:—

1. This Act may be cited as the 'Saint John City Assessment Act, 1909.'

2. Where the following words occur in this Act or the schedule hereto, they shall be construed in the manner hereinafter mentioned, unless a contrary intention appears:

(1) 'Tenant' shall include occupant and the person in possession other than the owner.

(2) 'Land' and 'real estate' shall include land, buildings erected thereon, renewable terms of years in land and the improvements thereon, chattels real, machinery and other property so fixed or related to any building or land, as to form part of the realty, and also the pipes, poles, wires, rails, tunnels, bridges, conduits and other constructions and apparatus of every nature used in connection with the generation or distribution of power, light, heat, water, electricity, or any property, substance or product capable of transportation, transmission, or conveyance, or for traction purposes, whether any of the same be constructed or placed upon, over or under property, streets, highways, or elsewhere within the limits of the city; but nothing in this definition of 'land' or 'real estate' shall be taken as an exclusive definition of 'land' and 'real estate' or the limiting of the meaning of 'land' and 'real estate' at common law.

* * * * * * * * *

(5) 'Insurance Company' shall mean any person or persons, company, or friendly society, or other corporation transacting, within the city of Saint John, any description of the business of insurance, either by means of an established agency or by a broker or company or limited agent.

* * * * * * * * *

3. (2) Real estate, shall be assessed at the true and real value thereof according to the best judgment of the assessors, subject to appeal as hereinafter provided.

* * * * * * * * *

7. Insurance companies, mercantile agencies and other companies as hereinafter mentioned, shall be assessed in respect of real estate, in the same manner as individuals. In addition to the same and in lieu of all other assessments in respect of such insurance and other business, they shall be rated and assessed in the manner hereinafter set forth, that is to say:—

(*a*) Every insurance company transacting the business of fire insurance shall pay a tax of one hundred dollars.

(*b*) Every insurance company transacting the business of life insurance, shall pay a tax of one hundred dollars.

(*c*) Every insurance company transacting any other business of insurance, shall pay a tax of fifty dollars.

(*d*) Every insurance company having its head office in the city of Saint John, shall pay an additional tax of one hundred dollars.

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5. British Columbia Legislation.

The undermentioned Acts were passed by the Legislature of the province of British Columbia during its session in 1910, assented to 10th March, 1910:—

1. The British Empire Insurance Company Act, 1910, being Chapter 61 of the Statutes of 1910—

The authorized capital is $500,000 with power to increase the same as the company may determine. Before the commencement of business $100,000 of the stock must be subscribed and $15,000 paid thereon. The company is empowered to insure against loss by (*a*) fire and lighting, (*b*) death or injury of live stock, (*c*) injury of crops by hail. It is required to give to or deposit with the provincial government from time to time such security as the Lieutenant Governor in Council shall determine, and shall not commence nor carry on business until such security is given. The company is authorized to procure itself to be licensed or registered in any province or country outside of British Columbia and transact its business therein, the directors having first obtained the necessary license or certificate of registration legalizing the transaction of such business .

2. The Western Union Fire Insurance Company Act, 1910, being Chap. 82 of the Statutes of 1910.

The authorized capital is $1,000,000. Before the commencement of business $150,000 of the capital stock must be subscribed and ten per cent of that amount paid thereon and such security given to or deposited with the provincial government as the Lieutenant Governor in Council shall direct and approve. The Board of Directors is to consist of not less than five nor more than twenty members of whom four, or such greater number as fixed by by-law, will be a quorum. The Act contains the same provision as to being licensed or registered outside of the province of British Columbia, as is contained in 'The British Empire Insurance Company Act, 1910,' above mentioned.

6. Yukon Legislation.

Chapter 45 of the Consolidated Ordinances of the Yukon Territory which went into effect on the first day of July, 1903, reads thus:—

An Ordinance respecting Insurance for the benefit of Wife and Children.

1. In this ordinance 'maturity of the policy' or 'maturity of the contract' means the happening of the event or the expiration of the term at which the benefit under the policy or contract accrues due. N. W. T., c. 49, s. 1.

2. Any person may insure his life for the whole term thereof or for any definite period for the benefit of his wife and children or of his wife and some one of his children or of his children only or of some one of them and where the insurance is effected for the benefit of more than one he may apportion the amount of the insurance money as he deems proper. N. W. T., c. 49, s. 2.

3. The insurance may be effected either in the name of the person whose life is insured or in the name of his wife or of any other person (with the assent of such other person) as trustee. N. W. T., c. 49, s. 3.

4. In case a policy or written contract of life insurance effected by a man on his life, is expressed upon the face of it to be for the benefit of his wife or his wife or his wife and children or any of them or in case he has heretofore indorsed or may hereafter indorse or by any writing identifying the policy by its number or otherwise has made or may hereafter make a declaration that the policy is for the benefit of his wife or of his wife and children or any of them, such policy shall enure and be deemed a trust for the benefit of his wife for her separate use and of his children or any of them according to the intent so expressed or declared and so long as any object of the trust remains, the money payable under the policy shall not be subject to the control of the husband or his creditors or form part of his estate when the sum secured by the policy or written contract becomes payable but this shall not be held to interfere with any pledge of the policy to any person prior to such declaration.

(2) In the case of a policy or written contract of life insurance effected before marriage a declaration under this section shall be and be deemed to have been as valid and effectual as if such policy or contract has been effected after marriage but nothing herein contained shall affect any action or proceeding now pending. N.W.T., c. 49, s. 4.

5. The insured may by an instrument in writing attached to or indorsed on or identifying the policy by its number or otherwise, vary an apportionment previously made so as to extend the benefits of the policy to the wife or the children to one or more of them although the policy is expressed to be for the benefit of the wife alone or the child or children alone or although a prior declaration was so restricted; and he may also apportion the insurance money among the persons intended to be benefited; and may from time to time by an instrument in writing attached to or indorsed on the policy or referring to the same alter the apportionment as he deems proper; he may also by his will make or alter the apportionment of the insurance money; and an apportionment made by his will shall prevail over any other made before the date of the will except so far as such other apportionment has been acted on before notice of the apportionment by the will.

(2) This section applies to policies heretofore issued as well as to future policies. N. W. T., c. 49, s. 5.

6. Where no apportionment is made all persons entitled to be benefited by the insurance shall be held to share equally in the same; and where it is stated in the policy or declaration that the insurance is for the benefit of the wife and children generally or of the children generally without specifying the names of the children the word children means all the children of the insured living at the maturity of the policy whether by his then or any former wife and the wife to benefit by the policy shall be the wife living at the maturity thereof. N. W. T., c. 49, s. 6.

7. Any such policy may be surrendered or assigned:

(*a*) Where the policy is for the benefit of children only and the children surviving are of the full age of twenty-one years if the person insured and all such surviving children agree to so surrender or assign; or

(*b*) Where the policy is for the benefit of both a wife and children and the surviving children are all of the full age of twenty-one years if the person insured and his then wife if any and all such surviving children agree to so surrender or assign; or

(*c*) Where the policy is for the benefit of a wife only or of a wife and children and there are no children living of the person insured and his then wife agrees to so surrender or assign. N. W. T., c. 49, s. 7.

8. Where an apportionment as in sections 2 and 5 hereof provided for has been made if one or more of the persons in whose favour the apportionment has been made die in the lifetime of the insured, the insured may by an instrument in writing attached to or indorsed on or otherwise referring to and identifying the policy of insurance declare that the share formerly apportioned to the person so dying shall be for the benefit of such other person or persons as he names in that behalf not being other than

the wife and children of the insured and in default of any such declaration the share of the person so dying shall be the property of the insured and may be dealt with and disposed of by him as he sees fit and shall at his death form part of his estate. N. W. T., c. 49, s. 8.

9. Where no apportionment as in sections 2 and 5 hereof provided for has been made, if one or more of the persons entitled to the benefit of the insurance die in the lifetime of the insured and no apportionment is subsequently made by the insured the insurance shall be for the benefit of the survivor or of the survivors of such persons in equal shares if more than one; and if all the persons so entitled die in the lifetime of the insured the policy and the insurance money shall form part of the estate of the insured; or after the death of all the persons entitled to such benefit the insured may by an instrument executed as aforesaid make a declaration that the policy shall be for the benefit of his then or any future wife or children or some one of them. N. W. T., c. 49, s. 9.

10. When the insurance money becomes due and payable it shall be paid according to the terms of the policy or of any declaration or instrument as aforesaid as the case may be free from the claims of any creditors of the insured except as herein provided. N. W. T., c. 49, s. 10.

11. Where the insurance money or part thereof is for the benefit in whole or part of the children of the insured and the children are mentioned as a class and not by their individual names, the money shall not be payable to the children until reasonable proof is furnished to the company of the number, names and ages of the children. N.W.T., c. 49, s. 11.

12. The insured may by the policy or by his will or by any writing under his hand appoint a trustee or trustees of the money payable under the policy and may from time to time revoke such appointment in like manner and appoint a new trustee or new trustees and make provision for the appointment of a new trustee or trustees and for the investment of the money payable under the policy. Payment made to such trustee or trustees shall discharge the company.

13. If no trustee is named in the policy or appointed as mentioned in section 12 hereof to receive the shares to which infants are entitled their shares may be paid to the executors of the last will and testament of the insured or to a guardian of the infants duly appointed by the Territorial Court of the Yukon Territory or a judge thereof upon the application of the wife or of the infants or their guardian and such payment shall be a good discharge to the insurance company. N. W. T., c. 49, s. 13.

14. Any trustee named as provided for in the next preceding two sections and any executor or guardian may invest the money received in government securities or municipal or school debentures or in mortgages of real estate or in any other manner authorized by the will of the insured and may from time to time alter, vary and transpose the investments and apply all or any part of the annual income arising from the share or presumptive share of each of the children in or towards his or her maintenance and education in such manner as the trustee, executor or guardian thinks fit and may also advance to and for any of the children notwithstanding his or her minority the whole or any part of the share of the child of and in the money for the advancement or preferment in the world or on the marriage of such child. N. W. T., c. 49, s. 14.

15. A guardian appointed as provided in section 13 hereof shall give security to the satisfaction of the court or judge for the faithful performance of his duty as guardian and for the proper application of the money which he may receive. Where the amount of the insurance money payable to a guardian of infants does not exceed $400 and probate is sought in respect of a will for the sole purpose of obtaining insurance money to an amount not exceeding $400 the fees payable on the appointment of such guardian or executor shall be $4 and no more, and such fees shall be regulated in the manner prescribed. N. W. T., c. 49, s. 15.

16. If there is no trustee, executor or guardian competent to receive the share of any infant in the insurance money and the insurance company admits the claim or any

part thereof the company at any time after the expiration of two months from the date of their admission of the claim or part thereof may obtain an order from the Territorial Court of the Yukon Territory, or a judge thereof for the payment of the share of the infant into court; and in such case the costs of the application shall be paid out of the share (unless the court or judge otherwise directs) and the residue shall be paid into court pursuant to the order; and such payment shall be a sufficient discharge to the company for the money paid; and the money shall be dealt with as the court or judge directs.

(2) If the company does not within four months from the time the claim is admitted either pay the same to some person competent to receive the money under this ordinance or pay the same into the Territorial Court the said court or judge thereof may upon application made by some one competent to receive the said money or by some other person on behalf of the infant order the insurance money or any part thereof to be paid to any trustee, executor or guardian competent to receive the same or to be paid into court to be dealt with as the court or judge directs and any such payment shall be a good discharge to the company.

(3) The court or judge may order the costs of the application and any costs incidental to establishing the authority of the party applying for the order to be paid out of such moneys or by the company or otherwise as seems just and the court or judge may also order the costs of and incidental to obtaining out of court moneys voluntarily paid in by a company to be paid out of such moneys. N. W. T., c. 49, s. 16.

17. If a person who has heretofore effected or who hereafter effects an insurance for the purposes contemplated by this ordinance whether the purpose appears by the terms of the policy or by indorsement thereon or by an instrument referring to and identifying the policy finds himself unable to continue to meet the premiums, he may surrender the policy to the company and accept in lieu thereof a paid-up policy for such sum as the premiums paid would represent payable at death or at the endowment age or otherwise (as the case may be) in the same manner as the money insured by the original policy if not surrendered, would have been payable; and the company may accept the surrender and grant the paid-up policy notwithstanding any declaration or direction in favour of the wife and children of any of them. N. W. T., c. 49, s. 17.

18. The person insured may from time to time borrow from the company insuring or from any other company or person on the security of the policy such sums as are necessary and the same shall be applied to keep the policy in force on such terms and conditions as are agreed on; and the sums so borrowed, together with such lawful interest thereon as is agreed upon, shall so long as the policy remains in force, be a first lien on the policy and on all moneys payable thereunder, notwithstanding any declaration or direction in favour of the wife or children or any or either of them. N.W.T., c. 49, s. 18.

19. Any person insured under the provisions of this ordinance may in writing require the insurance company to pay the bonuses or profits accruing under the policy or portions of the same to the insured; or to apply the same in the reduction of the annual premiums payable by the insured in such way as he directs; or to add the said bonuses or profits to the policy; and the company shall pay or apply such bonuses or profits as the insured directs and according to the rates and rules established by the company; provided always that the company shall not be obliged to pay or apply such bonuses or profits in any other manner than stipulated in the policy or the application therefor. N.W.T., c. 49, s. 19.

20. In case of several actions being brought for insurance money, the court is to consolidate or otherwise deal therewith so that there shall be but one action for and in respect of the shares of all the persons entitled under a policy. If an action is brought for the share of one or more infants entitled all the other infants or the trustees, executors or guardians entitled to receive payment of the shares of such other infants shall be made parties to the action, and the rights of all the infants shall be

dealt with and determined in one action. The persons entitled to receive the shares of the infants may join with any adult persons claiming shares in the policy. In all actions where several persons are interested in the money the court or judge shall apportion among the parties entitled any sum directed to be paid, and shall give all necessary directions and relief. N.W.T., c. 49, s. 20.

21. No declaration or appointment affecting the insurance money or any portion thereof, nor any appointment or revocation of a trustee shall be of any force or effect as respects the company until the instrument or a duplicate or copy thereof is deposited with the company. Where a declaration or indorsement has been heretofore made and notice has not been given, the company may until they receive notice thereof, deal with the insured or his executors, administrators or assigns in respect of the policy in the same manner and with the like effect as if the declaration or indorsement had not been made. N.W.T., c. 49, s. 21.

22. If the policy was effected and premiums paid by the insured with intent to defraud his creditors, the creditors shall be entitled to receive out of the sum secured an amount equal to the premiums so paid. N.W.T., c. 49, s. 22.

23. Nothing contained in this ordinance shall be held or construed to restrict or interfere with the right of any person to effect or assign a policy for the benefit of his or her father, mother, husband or wife or children or some one of them in any other mode allowed by law. N.W.T., c. 49, s. 23.

24. Where all the persons entitled to be benefited whether by original insurance, by written declaration or instrument of variation or apportionment under any policy are of full age, they and the person insured may surrender the policy or assign the same either absolutely or by way of security. N.W.T., c. 49, s. 24.

25. Where any policy of insurance or written contract of life insurance or the declaration indorsed upon or attached to any policy of insurance to which this ordinance applies, whether such declaration has heretofore been or shall hereafter be made provides that the policy shall be for the benefit of a person, and in the event of the death of such person for the benefit of another person, such first mentioned person shall if living be deemed for the purposes of section 24 of this ordinance the person entitled to be benefited under such policy. N.W.T., c. 49, s. 25.

INSOLVENT COMPANIES IN THE HANDS OF LIQUIDATORS.

(1) The Victoria-Montreal Fire Insurance Company.

Statement of the liquidator, John Hyde, as at June 30, 1910:—

ASSETS.

Cash on hand and on deposit in bank		$ 10,272 15
Shareholders' balances considered good		117,624 99
Total assets considered good		$127,897 14
Assets considered doubtful or bad:—		
Shareholders' balances	$35,197 78	
Bills receivable	20,072 88	
T. A. Temple & Sons	37,727 49	
Agencies' and brokers' balances	6,597 87	
		99,596 02
Total assets		$227,493 16

LIABILITIES.

Return premiums unclaimed	$ 91 31
Claims not filed or not admitted but of which the liquidator has notice	36,253 22
Total liabilities	$ 36,344 53

RECEIPTS.

Cash on hand and in banks, June 30, 1909	$ 9,984 64
Interest on bank deposit account to May 30, 1910	287 51
Total	$ 10,272 15

EXPENDITURE.

Nil.

Balance on hand and in banks	$ 10,272 15

2. The Mutual Reserve Life Insurance Company.

Under date July 19, 1910, the liquidators furnished the following statement of the affairs of the company as at said date, viz.:—

RECEIPTS.

By sale of securities	$303,701 27
" Interest	12,940 85
" Bank balances on hand at time of failure	4,714 20
" Premiums received since liquidation	16,594 44
" Sale of furniture	64 50
" Rebate on guarantee covering employees	31 25
Total receipts	$338,046 51

PAYMENTS.

To Salaries and wages		$ 4,034 65
" Printing, postage, telegrams, &c.		2,851 94
" Travelling expenses		149 35
" Rent of Toronto office		296 00
" Agents' commission on collections		9 90
" Taxes and insurance on securities sold		156 37
" Expenses in New York accessory to procure lists of policy-holders and particulars of policies and liens		5,556 53
" Repayment of premiums paid after liquidation		16,594 44
" Valuation of policies by Insurance Department		70 53
" Preferred claims		39 88
" Valuation *re* liens		150 00
" Law costs		1,777 64
" Liquidators' commission out of which were paid—		
Macdonald, Shepley & Co	$10,000 00	
J. A. McAndrew, official referee	2,104 50	
Bond	135 00	
Liquidator	13,119 95	
		25,359 45
" Dividends paid		280,848 26
Total payments		$337,894 94
Balance in bank		$ 151 57

3. The Ontario Accident Insurance Company.

Liquidator's statement of receipts and payments to June 30, 1910, and of assets and liabilities as at that date:—

RECEIPTS.

Payments on account of capital stock	$ 1,775 00
Sale of securities	42,755 86
Reinsurance	103 40
Interest	2,500 98
Accounts receivable	62 35
Revisions	20,112 59
London and Lancashire Guarantee and Accident Company on account of collections	4,354 94
Court deposit *re* Morton	213,86
	$ 71,878 98

PAYMENTS.

Telegrams, postage and printing	$ 597 51
Preferred claims and dividends	143 40
Wages, salaries and cost of collecting revisions	9,275 64
Law costs and on account of liquidator's remuneration	9,433 04
London and Lancashire Guarantee Accident Company	8,500 00
Province of British Columbia	628 25
Province of Ontario	583 89
On deposit in chartered banks	42,717 25
	$ 71,878 98

ASSETS.

Cash on deposit in chartered banks in Canada	$ 39,836 55
Deposit in High Court of Justice	200 00
Accounts receivable, $5,534.57, valued at	3,000 00
Eastmure & Lightbourn, Limited	12,338 11
Unpaid capital stock	35,601 50
Revisions uncollected, valued at	7,500 00
Reinsurances	1,500 00
Reserve for collections expected from revisions	5,000 00
Total assets	$104,976 16

LIABILITIES.

To Canadian policy-holders:—		
Admitted claims	$53,125 85	
Unsettled and disputed claims	27,256 56	
		$ 80,382 41
To foreign policy-holders:—		
Admitted claims	$ 4,000 00	
Unsettled and disputed claims	1,134 85	
		5,134 85
To law costs claims		23,247 42

Ordinary claims—admitted	$ 967 78	
" " preferred	1,142 14	
" " unsettled and disputed	3,428 19	
		5,538 11
Total liabilities, not including subscribed capital nor claim of A. L. Eastmure, and Eastmure & Lightbourn, Limited, for $50,000 disputed in entirety		$114,402 79
Nominal deficiency as regards policy-holders and other creditors	$ 9,426 63	
Capital stock subscribed for	157,300 00	
Total nominal deficiency of the company to policy-holders, creditors and shareholders		$166,726 63

4. The Empire Accident and Surety Company.

The London and Western Trusts Company, Limited, liquidators, has furnished the following statement of the affairs of the Empire Accident and Surety Company as at July 19, 1910:—

RECEIPTS.

Premiums	$ 9,765 86
Interest	2,593 55
Sale of securities	75,726 27
Stock	802 00
Furniture	1,234 36
Total	$ 90,122 04

DISBURSEMENTS.

Disability claims	$ 12,813 33
Imperial Guarantee and Accident Insurance Company for reinsurance	30,500 00
Death and guarantee	15,818 40
General claims	7,590 44
Solicitor	1,700 00
Travelling expenses, salaries, postage, printing, advertising and other expenses	3,030 81
Total disbursements	$ 71,452 98

ASSETS.

Cash in Merchants Bank	$ 18,857 90

LIABILITIES.

General claims	$ 10,000 00

The Table of Contents at the beginning of this volume shows in somewhat more complete form than in previous years the pages thereof at which the usual tables, abstracts, Treasury Board rules and regulations, legal decisions, Dominion and provincial legislation, insolvent companies' statements, &c., are to be found. An index to the Insurance Act, 1910, is at page clxix.

I have the honour to be, sir,

Your obedient servant,

W. FITZGERALD,

Superintendent of Insurance.

ABSTRACT

OF STATEMENTS MADE BY COMPANIES LICENSED TO DO BUSINESS OF FIRE OR INLAND MARINE INSURANCE IN CANADA FOR THE YEAR 1909, IN ACCORDANCE WITH THE INSURANCE ACT.

GENERAL TABLES

ASSETS OF ALL COMPANIES, FIRE AND MARINE.
LIABILITIES OF ALL COMPANIES, FIRE AND MARINE.
INCOME AND EXPENDITURE OF ALL COMPANIES, FIRE AND MARINE.
PERCENTAGE OF LOSSES TO PREMIUMS, &c., &c.

ABSTRACT FOR THE YEAR 1909.—Fire Insurance in Canada—Canadian Companies.

	Net cash received for Premiums.	Re-insurance and return Premiums.	Gross cash received for Premiums.	Gross amount of policies new and renewed.	Net amount at risk at date.	Net amount of losses incurred during the year.	Net amount paid for losses.	Unsettled Claims.	
								Not resisted.	Resisted.
	$	$	$	$	$	$	$	$	$
Acadia Fire	142,956	39,984	182,940	12,397,819	10,530,539	67,096	62,589	7,453	None.
Anglo-American	242,605	168,906	411,511	26,003,886	28,570,712	126,206	144,540	34,043	2,909
British America	401,504	254,144	655,648	50,874,527	59,730,010	222,395	237,212	15,043	2,500
Canadian Fire	240,633	133,165	373,798	20,832,516	23,687,176	105,120	117,063	4,652	None.
Central Canada Manufacturers	29,674	7,986	37,660	3,259,175	2,280,667	16,991	16,991	None.	None.
Dominion Fire	199,976	161,578	361,554	20,873,299	16,783,610	90,465	98,804	4,841	1,000
Eastern Canada Manufacturers	29,674	4,753	34,427	2,756,225	2,280,667	16,991	16,991	None.	None.
Equity Fire	154,570	83,858	238,428	31,328,851	35,531,446	88,580	99,066	8,219	2,287
London Mutual	389,419	286,515	675,934	49,353,423	70,586,479	228,550	229,144	18,302	None.
Manitoba Assurance Co	161,500	229,907	391,407	24,652,039	21,589,057	75,147	75,395	8,803	None.
Mercantile Fire	172,111	44,134	216,245	14,636,560	18,062,927	84,483	80,080	11,645	None.
Montreal-Canada Fire	199,825	151,360	351,185	21,360,995	24,632,946	130,773	129,411	27,822	None.
North Empire Fire	8,154	1,639	9,793	564,333	536,193	643	643	None.	None.
Nova Scotia Fire	79,293	58,161	137,454	9,278,587	9,617,072	31,536	30,279	1,262	None.
Occidental Fire	68,386	2,123	70,509	4,623,577	5,861,617	23,852	25,209	243	None.
Ontario Fire	165,571	94,702	260,273	16,671,197	19,083,569	116,572	112,474	22,589	None.
Ottawa Assurance Co	27,492	202,465	229,957	9,151,236	595,111	23,601	25,225	414	None.
Pacific Coast Fire	46,985	45,538	92,523	4,799,008	4,760,116	18,048	13,148	6,893	None.
Quebec Fire	174,658	38,169	212,827	16,882,304	19,276,524	126,349	113,422	13,012	2,250
Richmond and Drummond	94,212	51,345	145,557	8,264,793	6,971,090	100,637	72,247	28,483	4,486
Rimouski	332,250	205,987	538,237	30,675,131	24,615,309	194,827	190,191	30,824	None.
Sovereign Fire	63,713	58,715	122,428	7,962,910	6,059,715	40,882	45,596	1,082	1,250
Western	339,180	340,656	679,836	68,230,305	62,102,026	174,232	187,788	17,199	1,000
Totals for 1909	3,764,341	2,665,790	6,430,131	455,432,696	473,744,578	2,103,976	2,123,508	262,824	17,673
Totals for 1908	3,819,372	2,693,788	6,513,160	423,764,660	433,913,379	2,754,260	2,655,226	322,205	7,345
BRITISH COMPANIES.									
Alliance	144,660	23,469	168,129	16,818,988	23,108,645	45,833	44,206	4,392	None.
Atlas	447,265	69,881	517,146	35,086,713	46,430,593	205,735	205,895	12,650	750
Caledonian	327,341	53,179	380,520	29,798,612	41,481,728	136,198	132,710	8,439	None.
Commercial Union	1,080,096	224,335	1,304,431	96,143,345	112,220,188	500,977	487,171	43,714	7,655
General Accident Fire and Life	248,914	2,002	250,916	19,744,429	14,413,012	93,542	81,189	13,119	None.
Guardian	737,713	104,471	842,184	55,768,011	69,290,939	289,018	391,660	36,978	3,260

Law Union and Rock	137,735	19,555	157,290	11,815,630	15,978,650	61,288	60,585	5,501	1,400
Liverpool and London and Globe	1,151,480	261,881	1,413,361	101,436,876	131,071,989	651,680	694,558	46,862	None.
London and Lancashire Fire	484,564	99,424	584,088	43,787,000	52,120,931	230,826	212,309	26,269	1,579
London Assurance	162,390	40,362	202,752	16,345,239	20,364,409	45,305	44,643	4,663	None.
North British	789,309	118,290	907,599	68,964,570	91,323,328	430,104	449,596	22,045	None.
Northern	546,028	72,130	618,158	41,590,366	54,083,169	274,000	302,622	7,975	None.
Norwich Union Fire	596,323	84,282	680,605	47,976,114	60,500,207	263,688	246,368	29,325	None.
Phœnix of London	831,045	177,016	1,008,061	67,426,117	88,593,211	453,585	464,100	45,347	9,500
Royal	1,187,394	190,997	1,378,391	102,088,402	143,065,745	623,483	603,694	66,604	6,470
Scottish Union and National	270,394	49,634	320,028	24,746,114	32,447,222	108,257	112,359	6,681	750
Sun Insurance Office	371,141	66,430	437,571	32,704,761	41,962,833	215,293	210,584	29,124	None.
Yorkshire	207,105	32,609	239,714	20,169,950	20,721,884	106,522	105,338	5,974	None.
Totals for 1909	9,720,997	1,689,947	11,410,944	832,409,237	1,059,178,683	4,835,334	4,849,587	415,665	31,304
Totals for 1908	9,919,403	1,802,863	11,722,266	789,146,201	976,863,509	5,760,369	5,776,725	454,402	25,116

AMERICAN COMPANIES.

Ætna Insurance Co	243,822	31,132	274,954	18,927,565	25,234,114	93,083	90,213	9,859	None.
Connecticut Fire	129,334	18,644	147,978	10,589,356	11,685,956	68,609	77,735	3,568	400
German American	176,560	44,326	220,886	17,951,750	17,906,106	87,622	87,504	9,460	None.
Hartford Fire	716,326	111,538	827,864	58,659,281	66,000,229	325,606	300,900	43,374	1,000
Home Fire	326,419	48,370	374,789	26,720,777	30,091,518	160,144	174,798	9,419	None.
Insurance Company of North America	346,771	58,390	405,161	29,839,210	34,878,133	191,480	202,549	3,930	None.
Lumber Insurance Co	108,330	16,395	124,725	6,359,465	5,049,042	87,540	89,689	None.	None.
National Fire	95,180	16,539	111,719	7,685,791	6,109,397	26,411	15,532	13,027	None.
Phœnix of Brooklyn	331,830	46,398	378,228	25,436,111	27,842,989	130,134	136,363	7,813	None.
Phœnix of Hartford	223,129	36,660	259,789	19,635,513	24,134,429	85,965	85,899	9,410	None.
Queen, of America	561,114	100,621	661,735	44,432,253	59,399,541	295,856	310,093	21,139	3,000
Rochester German	69,799	11,770	81,569	6,483,797	6,267,291	34,430	28,604	4,177	2,000
Springfield Fire and Marine	110,767	25,541	136,308	9,698,704	7,381,325	38,885	34,760	4,125	None.
St. Paul Fire and Marine	124,745	30,538	155,283	9,709,361	8,373,173	39,402	39,092	3,955	None.
Totals for 1909	3,564,126	596,862	4,160,988	292,133,934	330,353,243	1,665,167	1,673,731	143,196	6,400
Totals for 1908	3,288,500	544,838	3,833,338	253,383,160	289,931,375	1,832,947	1,847,504	144,660	3,000

RECAPITULATION.

Canadian Companies	3,764,341	2,665,790	6,430,131	455,432,696	473,744,57[illegible]	2,103,976	2,123,508	262,824	17,673
British Companies	9,720,997	1,689,947	11,410,944	832,409,237	1,059,178,68[illegible]	4,835,334	4,849,587	415,665	31,304
American Companies	3,564,126	596,862	4,160,988	292,133,934	330,353,24[illegible]	1,665,167	1,673,731	143,196	6,400
Totals for 1909	17,049,464	4,952,599	22,002,063	1,579,975,867	1,863,276,504	8,604,477	8,646,826	821,685	55,377
Totals for 1908	17,027,275	5,041,489	22,068,764	1,466,294,021	1,700,708,263	10,347,576	10,279,455	921,267	35,461

Summary of premiums received for Fire Insurance in Canada by all Companies, for the Years 1869 to 1880.

—	Premiums Received.												Total.
	1869.	1870.	1871.	1872.	1873.	1874.	1875.	1876.	1877.	1878.	1879.	1880.	
Canadian Companies.	$	$	$	$	$	$	$	$	$	$	$	$	$
British America	113,833	114,377	135,852	174,047	191,035	194,077	184,799	146,532	174,892	174,006	166,401	186,895	1,956,746
Canada Agricultural	.....	.....	.....	.....	.....	109,892	131,639	115,897	97,468	.....	.....	.....	454,896
Canada Fire	.....	.....	.....	.....	.....	.....	.....	94,788	133,625	118,055	141,378	167,609	655,455
Citizens'	.....	.....	.....	.....	.....	.....	129,893	244,363	136,653	91,971	89,718	87,041	779,639
Dominion	.....	.....	.....	.....	.....	.....	.....	.....	.....	27,175	58,308	70,388	155,871
*London Mutual Fire	60,702	71,135	78,072	62,807	73,614	74,377	60,333	80,448	96,136	88,441	92,987	106,602	945,654
National Fire	.....	.....	.....	.....	.....	.....	.....	86,098	93,812	60,070	44,046	.....	284,026
Ottawa Agricultural	.....	.....	.....	.....	.....	.....	7,947	64,882	86,174	35,858	.....	.....	194,861
Provincial	99,913	97,633	171,514	161,158	190,857	244,331	217,213	179,236	72,495	.....	.....	.....	1,434,350
Quebec	72,234	72,725	73,602	77,508	75,169	79,453	86,424	82,203	80,042	66,012	60,600	62,559	888,531
Royal Canadian	.....	.....	.....	.....	.....	392,434	312,951	260,678	196,014	146,773	116,754	128,298	1,553,902
†Sovereign	.....	.....	20,680	59,121	55,623	83,250	80,091	92,656	95,117	82,819	63,695	†107,879	740,931
Stadacona	.....	.....	.....	.....	.....	21,918	183,009	201,429	84,132	.....	.....	.....	490,488
Western	154,680	180,730	227,698	262,206	256,598	254,049	252,355	232,431	276,395	270,716	268,935	272,758	2,909,551
	501,362	536,600	707,418	796,847	842,896	1,453,781	1,646,654	1,881,641	1,622,955	1,161,896	1,102,822	1,190,029	13,444,901
British Companies.													
Commercial Union	81,890	86,371	80,162	57,329	29,782	84,066	127,253	133,695	174,249	195,590	190,264	231,607	1,472,258
Guardian	3,156	8,780	17,392	32,947	54,387	51,225	50,905	42,717	54,433	51,813	50,253	62,745	480,753
Imperial	64,522	82,004	85,915	102,750	134,710	134,794	126,945	121,548	153,012	156,988	149,449	156,461	1,469,098
Lancashire	40,187	34,615	33,561	43,967	66,733	43,097	71,455	101,116	142,109	161,828	161,064	184,145	1,084,177
Liverpool and London and Globe	286,398	273,303	263,696	260,262	258,632	219,948	138,480	106,771	129,083	148,024	157,617	155,880	2,398,094
London and Lancashire	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	9,448	9,448
London Assurance	55,931	56,496	63,330	67,385	79,368	60,086	47,450	45,893	74,425	61,272	51,095	52,454	715,185
North British	111,822	168,500	203,724	235,290	309,234	322,516	292,563	265,910	288,943	282,475	262,508	253,871	3,027,356
Northern	18,115	25,252	50,682	69,905	72,359	76,397	60,820	59,737	68,799	76,040	68,628	75,175	721,919
Norwich Union	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	20,507	20,507
Phœnix, of London	86,081	82,643	80,133	108,215	158,403	188,503	162,030	151,223	157,844	171,410	150,898	162,339	1,659,722
Queen	94,048	106,616	122,609	150,530	179,562	163,329	160,594	153,273	198,087	193,664	182,042	195,069	1,899,423
Royal	241,683	238,451	262,509	315,848	371,045	405,501	361,514	323,450	360,915	359,006	343,317	417,150	4,000,389
Scottish Commercial	.....	.....	.....	.....	.....	.....	37,446	46,774	76,932	82,240	80,516	19,513	343,421
Scottish Imperial	4,878	22,367	36,133	55,192	59,050	60,011	46,250	45,303	48,389	54,590	51,503	52,044	535,710
	1,119,011	1,185,398	1,299,846	1,499,620	1,773,265	1,809,473	1,683,715	1,597,410	1,927,220	1,994,940	1,899,154	2,048,408	19,837,460

American Companies.													
Ætna	107,635	114,121	153,751	177,943	183,929	168,147	152,835	130,658	118,640	118,901	110,533	103,175	1,640,268
Agricultural, of Watertown	.....	5,431	68,361	73,613	64,641	.....	.....	.....	.....	.....	‡27,279	47,290	286,615
Andes	.....	.....	31,431	.....	.....	.....	.....	.....	.....	.....	.....	.....	31,431
Hartford	57,531	75,229	60,909	80,687	103,685	90,902	96,054	78,207	83,332	86,618	80,184	83,191	976,529
Home	.....	.....	.....	.....	.....	.....	15,506	20,090	11,858	6,075	7,516	7,484	68,529
Phenix, of Brooklyn	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
	165,166	194,781	314,452	332,243	352,255	259,049	264,395	228,955	213,830	211,594	225,512	241,140	3,003,372

RECAPITULATION.

Canadian Companies	501,362	536,600	707,418	796,847	842,896	1,453,781	1,646,654	1,881,641	1,622,955	1,161,896	1,102,822	1,190,029	13,444,901
British "	1,119,011	1,185,398	1,299,846	1,499,620	1,773,265	1,809,473	1,683,715	1,597,410	1,927,220	1,994,940	1,899,154	2,048,408	19,837,460
American "	165,166	194,781	314,452	332,243	352,255	259,049	264,395	228,955	213,830	211,594	225,512	241,140	3,003,372
Grand totals	1,785,539	1,916,779	2,321,716	2,628,710	2,968,416	3,522,303	3,594,764	3,708,006	3,764,005	3,368,430	3,227,488	3,479,577	36,285,733

* Formerly the Agricultural Mutual.
† Formerly the Isolated Risk. In its premiums for 1880 the $17,352 received for reinsurance of risks of the National has not been included.
‡ This is exclusive of $63,310 received for reinsurance of the risks of Canada Agricultural and Ottawa Agricultural.

SUMMARY of premiums received for Fire Insurance in Canada by all Companies, for the Years 1869 to 1891, inclusive.

—	Totals for 1869 to 1880.	PREMIUMS RECEIVED. 1881.	1882.	1883.	1884.	1885.	1886.	1887.	1888.	1889.	1890.	1891.	Totals for 1869 to 1891.
Canadian Companies.	$	$	$	$	$	$	$	$	$	$	$	$	$
British America	1,956,746	146,386	127,951	121,071	152,920	197,317	207,629	211,585	197,723	203,489	204,476	196,812	3,924,105
Canada Agricultural	454,896												454,896
Canada Fire	655,455	192,894	32,984										881,333
Citizens'	779,639	100,873	137,941	181,393	228,265	195,181	203,269	206,340	203,727	205,308	187,409	205,281	2,834,626
Dominion	155,871	34,371											190,242
Eastern										27,938	99,777	119,364	247,079
*London Mutual Fire	945,654	122,189	104,893	110,830	118,246	124,324	111,148	118,618	129,882	131,696	131,881	128,367	2,277,728
National Fire	284,026												284,026
Ottawa Agricultural	194,861												194,861
Provincial	1,434,350												1,434,350
Quebec	888,531	49,287	49,867	64,434	66,720	77,029	85,390	84,670	87,955	96,908	113,095	111,642	1,775,528
Royal Canadian	1,553,902	154,585	164,622	193,021	243,729	183,124	169,178	162,212	171,846	175,017	178,056	184,118	3,533,410
†Sovereign	740,931	123,476	102,554	88,443									1,055,404
Stadacona	490,488												490,488
Western	2,909,551	282,409	312,621	332,609	330,548	330,904	331,096	338,010	340,858	333,592	355,190	333,152	6,510,540
	13,444,901	1,206,470	1,033,433	1,091,801	1,140,428	1,107,879	1,107,710	1,121,435	1,131,991	1,173,948	1,249,884	1,278,736	26,088,616
British Companies.													
Atlas								32,969	45,895	55,945	63,701	58,162	256,672
Caledonian				71,047	90,947	88,281	92,531	105,539	106,886	107,905	103,689	100,936	867,761
City of London			127,100	149,665	171,502	170,338	170,317	160,215	153,789	143,490	140,758	144,256	1,531,430
Commercial Union	1,472,258	277,885	307,967	294,508	312,381	302,935	299,911	285,071	286,903	305,678	318,697	359,153	4,823,347
Employers' Liability								45,199	48,748	54,574	61,730	68,352	278,603
Fire Insurance Association		43,296	110,989	109,316	134,109	126,497	147,145	127,419	117,721	109,642	113,900	103,367	1,243,401
Glasgow and London					‡ 128,261	161,630	205,251	304,578	319,829	311,610	188,574		1,619,733
Guardian	480,753	64,915	71,095	97,785	143,518	150,313	150,430	162,569	179,807	194,448	195,007	180,565	2,071,205
Imperial	1,469,098	170,486	179,520	199,062	205,142	185,778	182,141	195,650	213,440	218,135	211,895	206,524	3,636,871

Lancashire	1,084,177	197,980	208,539	210,159	226,468	208,454	194,767	192,695	212,992	223,197	253,229	254,233	3,466,890
Liverpool & London & Globe	2,398,094	157,565	161,962	195,602	213,133	207,136	224,050	232,994	253,446	257,022	279,594	287,909	4,868,807
London and Lancashire	9,448	30,964	105,197	95,299	93,115	89,974	93,042	102,841	123,183	153,148	167,692	172,264	1,236,107
London Assurance	715,185	62,402	66,576	76,959	63,415	60,932	65,956	72,312	75,883	72,675	87,537	90,564	1,510,394
Manchester											53,067	96,309	149,376
National, of Ireland				32,528	45,969	54,082	71,432	73,840	73,413	77,053	75,138	74,116	577,571
North British	3,027,356	271,375	273,516	293,579	323,171	308,392	303,808	304,199	312,663	307,680	313,247	338,018	6,377,004
Northern	721,919	95,525	132,259	169,577	193,755	181,260	146,406	154,105	170,111	170,604	179,523	174,564	2,489,608
Norwich Union	20,507	52,901	73,067	90,770	92,451	90,185	88,683	86,664	89,800	89,334	93,026	101,378	968,766
Phœnix, of London	1,659,722	178,497	204,138	203,548	225,510	208,022	194,942	219,891	206,427	216,422	228,449	226,643	3,972,211
Queen	1,899,423	194,162	207,111	216,314	226,932	222,647	210,447	213,406	228,850	253,175	262,485	219,742	4,354,694
Royal	4,000,389	503,233	569,481	609,973	531,307	498,738	508,612	521,141	523,580	534,299	552,723	536,126	9,889,602
Scottish Commercial	343,421												343,421
Scottish Imperial	535,710	52,072	72,314	12,759									672,855
Scottish Union and National			37,627	50,400	51,033	60,507	79,141	100,695	115,916	114,598	123,735	134,247	867,919
Union Assurance Society											4,717	77,941	82,658
United Fire												183,862	183,862
	19,837,460	2,353,258	2,908,458	3,178,850	3,472,119	3,376,401	3,429,012	3,693,992	3,859,282	3,970,632	4,072,133	4,189,171	58,340,768
American Companies.													
Ætna	1,640,268	107,571	105,571	114,615	114,885	107,688	103,382	124,413	129,986	120,290	125,767	133,832	2,928,268
Agricultural, of Watertown	286,615	57,361	51,885	70,457	74,840	70,393	78,389	79,570	75,134	79,249	77,541	77,753	1,079,187
Andes	31,431												31,431
Connecticut							23,321	34,344	42,515	41,952	36,791	36,638	215,561
Hartford	976,529	87,616	103,355	131,133	135,369	131,177	124,597	127,371	128,510	128,235	128,684	149,422	2,351,998
Home													
Insurance Co. of N. America										2,904	26,773	46,150	75,827
Phenix, of Brooklyn	68,529	14,840	27,004	37,885	42,487	58,922	65,924	63,377	69,845	70,806	72,552	84,310	676,481
Phœnix, of Hartford											45,946	129,904	175,850
Queen, of America												42,800	42,800
	3,003,372	267,388	287,815	354,090	367,581	368,180	395,613	429,075	445,990	443,436	514,054	700,809	7,577,403

RECAPITULATION.

Canadian Companies	13,444,901	1,206,470	1,033,433	1,091,801	1,140,428	1,107,879	1,107,710	1,121,435	1,131,991	1,173,948	1,249,884	1,278,736	26,088,616
British "	19,837,460	2,353,258	2,908,458	3,178,850	3,472,119	3,376,401	3,429,012	3,693,992	3,859,282	3,970,632	4,072,133	4,189,171	58,340,768
American "	3,003,372	267,388	287,815	354,090	367,581	368,180	395,613	429,075	445,990	443,436	514,054	700,809	7,577,403
Grand totals	36,285,733	3,827,116	4,229,706	4,624,741	4,980,128	4,852,460	4,932,335	5,244,502	5,437,263	5,588,016	5,836,071	6,168,716	92,006,787

* Formerly the Agricultural Mutual.
+ Formerly the Isolated Risk.
‡ Not including $124,272 for reinsurance of risks of the Sovereign Insurance Company.

Summary of Premiums received for Fire Insurance in Canada by all Companies, for the Years 1869 to 1902, inclusive.

—	Totals, for 1869 to 1891.	Premiums Received.											Totals, for 1869 to 1902.
		1892.	1893.	1894.	1895.	1896.	1897.	1898.	1899.	1900.	1901.	1902.	
Canadian Companies.	$	$	$	$	$	$	$	$	$	$	$	$	$
Anglo-American										91,925	157,846	224,463	474,234
British America	3,924,105	172,414	202,076	220,398	276,294	288,119	296,275	302,255	347,188	235,868	350,233	414,847	7,030,070
Canada Agricultural	454,896												454,896
Canada Fire	881,333												881,333
Canadian Fire							42,376	56,508	79,662	112,412	134,572	162,676	588,206
Citizens	2,834,626	22,335											2,856,961
Dominion	190,242												190,242
Eastern	247,079	190,663	264,511	164,115	27,826								894,194
Equity Fire											92,536	127,665	220,201
*London Mutual Fire	2,277,728	128,513	122,772	155,762	184,519	171,331	183,394	210,304	197,778	210,694	250,290	333,306	4,426,391
Mercantile		98,585	129,379	161,649	153,365	107,568	69,671	71,789	69,698	76,378	93,260	79,142	1,110,484
National Fire	284,026												284,026
Ottawa Fire										117,386	130,532	140,285	388,203
Ottawa Agricultural	194,861												194,861
Provincial	1,434,350												1,434,350
Quebec	1,775,528	111,578	90,631	86,522	90,259	98,792	86,359	105,512	99,309	87,494	96,570	91,114	2,813,668
Royal Canadian	3,533,410	4,613											3,538,023
†Sovereign	1,055,404												1,055,404
Stadacona	490,488												490,488
Victoria-Montreal									41,853	37,474			79,327
Western	6,510,540	323,340	328,428	319,848	418,863	396,045	343,143	375,559	348,251	329,120	427,571	482,295	10,603,003
	26,088,616	1,052,041	1,137,797	1,108,294	1,151,126	1,061,855	1,021,216	1,121,927	1,183,739	1,298,751	1,727,410	2,055,793	40,008,565
British Companies.													
§Albion Fire Ins. Ass'n	1,243,401	105,216	119,693										1,468,310
Alliance		172,368	203,641	175,016	169,589	155,115	181,141	187,036	184,326	150,786	105,469	147,381	1,831,868
Atlas	256,672	92,890	100,301	115,078	128,282	131,701	139,859	144,123	150,159	160,024	248,678	284,796	1,952,563
Caledonian	867,761	112,084	133,021	147,031	157,169	158,810	161,718	171,777	209,222	218,202	245,705	260,582	2,843,082
City of London	1,531,430	56,824											1,588,254
Commercial Union	4,823,347	357,747	364,276	385,647	373,555	362,375	352,964	342,317	343,388	372,261	424,009	442,169	8,944,055
Employers' Liability	278,603	76,958	9,128										364,689
‡Glasgow and London	1,619,733												1,619,733
Guardian	2,071,205	236,617	294,310	287,175	290,007	322,355	313,722	300,025	320,833	322,218	395,463	445,608	5,599,538
Imperial	3,636,871	201,177	189,962	186,055	186,812	200,828	214,030	235,373	275,460	293,722	306,499	159,007	6,085,796
Lancashire	3,466,890	285,920	259,563	260,854	278,705	275,227	287,045	307,238	327,886	329,015	132,030	471	6,210,844
Law Union & Rock									26,859	50,430	63,830	66,177	207,296
Liverpool & L. & Globe	4,868,807	312,472	323,872	330,175	353,996	353,541	352,228	343,981	349,264	369,966	399,352	417,774	8,775,428

London & Lancashire.	1,236,107	190,308	194,053	170,472	181,436	195,260	214,128	209,023	207,095	220,607	251,142	259,033	3,528,664
London Assurance....	1,510,394	104,206	107,918	118,754	121,333	134,996	128,400	131,713	131,420	116,182	134,952	135,187	2,875,455
Manchester.....	149,376	121,229	118,940	190,006	171,291	186,969	195,416	198,857	219,727	223,674	220,291	191,950	2,187,726
National of Ireland. .	577,571	90,476	100,301	115,078	128,282	131,701	139,859	144,123	150,159	160,024	229,536	268,000	2,235,110
North British..	6,377,004	380,393	383,663	396,615	392,021	462,927	431,093	431,314	450,855	448,853	505,536	569,743	11,230,017
Northern	2,489,608	170,128	172,523	161,571	181,064	192,090	197,622	224,111	258,008	266,345	326,194	360,501	4,999,765
Norwich Union.....	968,766	118,399	142,281	137,557	187,824	213,605	270,584	270,860	279,969	293,292	347,145	396,957	3,627,239
Phœnix, of London ..	3,972,211	250,285	260,576	260,506	304,805	319,317	362,427	403,622	502,604	538,801	594,203	705,756	8,475,113
Queen.....	4,354,694	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	4,354,694
Royal.....	9,889,602	567,387	594,631	568,972	604,234	616,175	600,107	583,260	613,666	639,260	814,149	981,856	17,073,299
Scottish Commercial..	343,421	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	343,421
Scottish Imperial.....	672,855	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	672,855
Scot. Union & National	867,919	137,817	134,593	119,941	144,043	172,975	169,962	170,765	185,417	209,101	326,909	311,874	2,951,316
Sun Insurance Office..	.....	37,131	93,809	127,494	164,509	175,496	181,170	175,809	177,679	178,670	222,504	247,225	1,781,496
Union Assurance Soc.	82,658	104,398	135,047	192,300	213,306	244,584	271,727	248,018	288,232	284,587	301,851	294,872	2,661,580
United Fire.....	183,862	173,041	187,094	156,450	18,027	.....	.....	.....	.....	.....	.....	.....	718,477
	58,340,768	4,455,474	4,623,196	4,602,747	4,750,290	5,006,047	5,165,202	5,223,345	5,652,228	5,846,020	6,595,447	6,946,919	117,207,683
American Companies.													
Ætna.....	2,928,268	139,084	143,836	138,191	137,268	141,215	163,847	167,998	175,643	176,236	190,952	209,001	4,711,539
Agric. of Watertown .	1,079,187	61,923	51,585	43,930	35,188	33,229	4,058	.....	.....	.....	.....	.....	1,309,100
American Fire..	.....	.....	.....	.....	.....	.....	.....	.....	33,216	42,818	-3,709	.....	72,325
Andes.....	31,431	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	31,431
Connecticut.....	215,561	33,654	32,509	32,811	38,633	41,253	44,657	51,129	57,215	61,993	53,173	59,090	721,078
Hartford.....	2,351,998	144,483	138,504	144,480	156,537	157,980	162,970	178,307	185,804	207,015	230,284	223,802	4,282,164
Home, New Haven....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Home, New York.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	82,277	82,277
Ins. Co. of N. America	75,827	54,885	66,321	82,919	94,007	101,243	103,108	114,345	122,925	141,451	167,107	181,620	1,305,758
Phœnix, of Brooklyn..	676,481	88,426	89,314	89,542	100,185	91,809	59,922	75,132	77,288	120,384	147,379	178,036	1,793,898
Phœnix, of Hartford .	175,850	211,876	238,319	192,951	197,867	155,162	149,928	127,584	119,606	124,755	126,764	139,791	1,960,453
Queen, of America...	42,800	271,081	272,214	275,504	282,281	286,057	282,753	290,364	302,828	312,525	415,541	500,755	3,534,703
	7,577,403	1,004,812	1,032,602	1,000,328	1,041,966	1,007,948	971,243	1,004,859	1,074,525	1,187,177	1,327,491	1,574,372	19,804,726

RECAPITULATION.

Canadian Companies .	26,088,616	1,052,041	1,137,797	1,108,294	1,151,126	1,061,855	1,021,216	1,121,927	1,183,739	1,298,751	1,727,410	2,055,793	40,008,565
British " ..	58,340,768	4,455,474	4,623,196	4,602,747	4,750,290	5,006,047	5,165,202	5,223,345	5,652,228	5,846,020	6,595,447	6,946,919	117,207,683
American " ..	7,577,403	1,004,812	1,032,602	1,000,328	1,041,966	1,007,948	971,243	1,004,859	1,074,525	1,187,177	1,327,491	1,574,372	19,804,726
Grand Total	92,006,787	6,512,327	6,793,595	6,711,369	6,943,382	7,075,850	7,157,661	7,350,131	7,910,492	8,331,948	9,650,348	10,577,084	177,020,974

* Formerly the Agricultural Mutual. † Formerly the Isolated Risk. ‡ Not including $124,272 for reassurance of risks of the Sovereign Fire Insurance Company. § Formerly the Fire Insurance Association.

SUMMARY of premiums received for Fire Insurance in Canada by all Companies for the Years 1869 to 1909, inclusive.

—	Totals for 1869 to 1902.	Premiums received, 1903.	Premiums received, 1904.	Premiums received, 1905.	Premiums received, 1906.	Premiums received, 1907.	Premiums received, 1908.	Premiums received, 1909.	Totals for 1869 to 1909.
Canadian Companies.	$	$	$	$	$	$	$	$	$
Acadia Fire				46,136	76,859	85,324	84,581	142,956	435,859
Anglo-American	474,234	271,787	284,863	286,564	264,515	266,824	270,407	242,605	2,361,799
British America	7,030,070	424,684	532,271	470,969	513,127	576,277	473,921	401,504	10,422,823
Canada Agricultural	454,896								454,896
Canada Fire	881,333								881,333
Canadian Fire	588,206	180,485	205,087	218,917	241,438	248,726	227,003	240,633	2,150,495
Central Canada Manufacturers						3,852	23,269	29,674	56,795
Citizens	2,856,961								2,856,961
Dominion	190,242								190,242
Dominion Fire						79,698	177,746	199,976	457,420
Eastern	894,194								894,194
Eastern Canada Manufacturers						3,852	23,269	29,674	56,795
*Equity Fire	220,201	135,900	151,142	182,851	199,876	208,423	205,658	154,570	1,458,621
London Mutual Fire	4,426,391	392,062	430,190	458,212	426,825	382,799	433,080	389,419	7,338,978
Manitoba Assurance Co				99,219	125,293	150,164	126,691	161,500	662,867
Mercantile Fire	1,110,484	80,009	92,766	96,861	121,277	158,699	164,690	172,111	1,996,891
Montreal-Canada Fire			127,386	231,025	324,893	267,106	214,847	199,825	1,364,992
National Fire	284,026								284,026
North Empire Fire								8,154	8,154
Nova Scotia Fire				32,857	35,481	51,129	65,224	79,293	263,984
Occidental Fire								68,386	68,386
Ontario Fire						245,354	227,320	165,571	638,245
Ottawa Assurance Co	388,203	190,351	161,041	175,239	187,662	3,866	37,290	27,492	1,171,144
Ottawa Agricultural	194,861								194,861
Pacific Coast Fire							30,294	46,985	77,279
Provincial	1,434,350								1,434,350
Quebec	2,813,668	93,964	119,631	126,742	124,079	149,138	159,117	174,658	3,760,997
Richmond and Drummond					38,629	92,539	102,893	94,212	328,273
Rimouski						214,941	247,625	332,250	794,816
Royal Canadian	3,538,023								3,538,023
†Sovereign	1,055,404								1,055,404
Sovereign Fire					27,560	73,801	71,871	63,713	236,945
Stadacona	490,488								490,488
Victoria-Montreal	79,327								79,327
Western	19,603,003	513,256	576,904	588,122	471,895	418,823	452,573	339,186	13,963,756
	40,008,565	2,282,498	2,681,275	3,013,714	3,179,319	3,681,335	3,819,372	3,764,341	62,430,419

British Companies.									
‡Albion Fire Insurance Association	1,468,310								1,468,310
Alliance	1,831,868	204,485	242,675	154,112	140,736	130,804	132,712	144,669	2,982,052
Atlas	1,952,563	292,829	274,880	395,116	397,120	439,960	424,924	417,265	4,715,657
Caledonian	2,843,082	262,839	300,843	313,320	312,942	325,678	317,585	327,341	5,003,630
City of London	1,588,254								1,588,254
Commercial Union	8,944,055	458,743	528,215	539,213	548,442	602.268	1,020,459	1,080,096	13,721,491
Employers' Liability	364,689								364,689
General Accident Fire and Life							75,446	248,914	324,360
††Glasgow & London	1,619,733								1,619,733
Guardian	5,599,538	489,256	547,241	554,461	603,595	692,932	718,413	737,713	9,943,149
Imperial	6,085,796								6,085,796
Lancashire	6,210,844								6,210,844
**Law Union and Rock	207,296	83,194	117,898	123,828	125,833	143,074	132,707	137,735	1,071,565
Liverpool and London and Globe	8,775,428	684,482	957,611	1,086,199	1,139,347	1,210,725	1,388,605	1,151,480	16,393,877
London and Lancashire Fire	3,528,664	275,349	316,239	322,394	369,001	414,613	454,004	484,664	6,164,928
London Assurance	2,875,455	131,060	144,315	134,059	143,427	140,744	149,425	162,390	3,880,875
Manchester	2,187,726	197,750	114,838						2,560,314
National of Ireland	2,235,110	272,129	100,347						2,607,586
North British and Mercantile	11,230,017	569,180	648,079	680,717	697,011	736,274	793,670	789,309	16,144,257
Northern	4,999,765	383,105	446,894	470,404	487,221	572,650	568,123	546,028	8,474,190
Norwich Union	3,627,239	421,145	497,861	535,615	534,410	575,862	563,962	596,323	7,352,417
Phœnix of London	8,475,113	684,265	805,091	925,110	859,755	858,884	1,017,845	831,045	14,457,108
Queen	4,354,694								4,354,694
Royal	17,073,299	973,773	1,107,031	1,226,570	1,157,449	1,225,488	1,323,012	1,187,394	25,274,016
Scottish Commercial	343,421								343,421
Scottish Imperial	672,855								672,855
Scottish Union and National	2,951,316	337,110	309,052	268,177	274,780	264,151	260,377	270,394	4,935,357
Sun Insurance Office	1,781,496	251,833	300,260	313,880	351,305	378,767	392,924	371,141	4,141,606
Union Assurance Society	2,661,580	361,905	484,296	539,750	459,000	461,509			4,968,040
United Fire	718,477								718,477
Yorkshire							137,523	185,210	207,105	529,838
	117,207,683	7,334,432	8,343,666	8,582,925	8,601,374	9,302,906	9,919,403	9,720,997	179,013,386
American Companies.									
Ætna	4,711,539	212,034	236,078	255,163	234,767	239,572	232,900	243,822	6,365,875
Agricultural, of Watertown	1,309,100								1,309,100
American Fire	72,325								72,325
Andes	31,431								31,431
Connecticut Fire	721,078	63,666	73,997	95,886	118,980	140,907	129,507	129,334	1,473,355
German-American				139,126	160,258	173,898	196,683	176,560	846,525
Hartford Fire	4,282,164	249,366	361,430	545,981	606,054	655,510	636,686	716,326	8,053,517
Home, New Haven									
Home, New York	82.277	184,321	280,366	328,482	345,343	354,096	345,068	326,419	2,246,372
Insurance Company of North America	1,305,758	217,391	246,203	290,547	299,459	342,356	335,271	346,771	3,383,756
Lumber Insurance Company					35,047	60,772	82,740	108,330	286,889
National Fire							12,617	95,180	107,797
Phenix, of Brooklyn	1,793,898	190,020	237,783	274,999	296,444	312,426	327,691	331,830	3,765,091

SUMMARY of premiums received for Fire Insurance in Canada by all Companies for the Years 1869 to 1909, inclusive—*Concluded.*

	Totals for 1869 to 1902.	Premiums received, 1903.	Premiums received, 1904.	Premiums received, 1905.	Premiums received, 1906.	Premiums received, 1907.	Premiums received, 1908.	Premiums received, 1909.	Totals for 1869 to 1909.
American Companies—Concluded.	$	$	$	$	$	$	$	$	$
Phœnix of Hartford	1,960,453	145,432	177,554	178,656	180,034	183,792	181,994	223,129	3,231,044
Queen, of America	3,534,703	505,602	531,530	579,064	575,739	593,834	642,699	561,114	7,524,285
Rochester German				1,128	55,145	64,853	68,350	69,799	259,275
Springfield Fire							8,722	110,767	119,489
St. Paul Fire and Marine						8,218	87,572	124,745	220,535
	19,804,726	1,767,832	2,144,941	2,689,032	2,907,270	3,130,234	3,288,500	3,564,126	39,296,661

RECAPITULATION.

Canadian Companies	40,008,565	2,282,498	2,681,275	3,013,714	3,179,319	3,681,335	3,819,372	3,764,341	62,430,419
British "	117,207,683	7,334,432	8,343,666	8,582,925	8,601,374	9,302,906	9,919,403	9,720,997	179,013,386
American "	19,804,726	1,767,832	2,144,941	2,689,032	2,907,270	3,130,234	3,288,500	3,564,126	39,296,661
Grand totals	177,020,974	11,384,762	13,169,882	14,285,671	14,687,963	16,114,475	17,027,275	17,049,464	280,740,466

* Formerly the Agricultural Mutual. † Formerly the Isolated Risk. ‡ Formerly the Fire Insurance Association. ** Formerly the Law Union and Crown.
†† Not including $124,272 reinsurance of risks of the Sovereign Fire Insurance Company.

Summary of Losses paid for Fire Insurance in Canada by all Companies, for the Years 1869 to 1880.

—	Losses paid.												Total.
	1869.	1870.	1871.	1872.	1873.	1874.	1875.	1876.	1877.	1878.	1879.	1880.	
Canadian Companies.	$	$	$	$	$	$	$	$	$	$	$	$	$
British America	49,538	61,636	83,669	89,828	117,970	92,346	125,435	106,989	115,015	73,553	101,804	81,160	1,098,943
Canada Agricultural	.....	.....	.....	.....	.....	41,317	63,437	102,056	83,291	.....	.....	.....	290,101
Canada Fire	.....	.....	.....	.....	.....	.....	.....	35,688	134,715	78,517	102,582	120,719	472,221
Citizens'	.....	.....	.....	.....	.....	.....	62,632	168,608	309,010	69,599	71,197	55,674	736,720
Dominion	.....	.....	.....	.....	.....	.....	.....	.....	.....	10,676	34,024	48,973	93,673
*London Mutual Fire	42,317	64,078	55,048	50,165	47,273	45,047	59,423	64,166	68,358	67,599	85,031	75,098	723,603
National Fire	.....	.....	.....	.....	.....	.....	.....	42,839	167,447	48,944	28,502	.....	287,732
Ottawa Agricultural	.....	.....	.....	.....	.....	.....	280	14,362	52,743	40,779	.....	.....	108,164
Provincial	81,431	68,006	100,344	119,791	106,512	117,386	139,134	163,020	61,522	.....	.....	.....	957,146
Quebec	28,990	152,076	17,582	60,630	57,606	27,840	61,658	105,753	37,747	15,304	19,511	28,807	613,504
Royal Canadian	.....	.....	.....	.....	.....	157,672	322,405	332,977	560,179	55,147	54,597	63,473	1,546,450
†Sovereign	.....	.....	2,132	10,074	20,249	37,210	44,546	66,201	59,998	65,351	58,777	88,941	453,479
Stadacona	.....	.....	.....	.....	.....	.....	54,854	243,016	286,070	189,755	.....	.....	773,695
Western	73,840	107,618	155,564	179,981	138,039	143,652	148,402	153,373	250,067	112,845	131,328	138,794	1,733,503
	276,116	453,414	414,339	510,469	487,649	662,470	1,082,206	1,599,048	2,186,162	828,069	687,353	701,639	9,888,934
British Companies.													
Commercial Union	38,223	45,035	85,262	88,407	31,765	30,467	65,287	55,723	420,405	74,117	129,527	103,516	1,167,734
Guardian	None.	1,300	3,923	22,910	77,859	34,465	24,275	11,930	442,575	22,081	40,661	23,638	705,617
Imperial	27,587	71,589	67,986	80,965	71,295	68,886	105,942	55,946	660,979	67,230	82,762	49,903	1,411,070
Lancashire	29,368	28,212	25,055	53,670	46,802	45,088	46,393	40,307	454,572	70,674	90,180	87,434	1,017,755
Liverpool and London and Globe	183,579	251,405	215,563	244,474	136,608	164,156	193,477	118,873	526,275	37,093	78,429	54,703	2,204,635
London and Lancashire	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	465	465
London Assurance	66,274	33,221	35,034	84,493	43,875	56,724	16,544	37,888	25,118	29,697	44,827	14,406	488,101
North British	47,829	115,967	140,757	119,605	110,154	157,391	220,639	171,265	1,052,876	118,497	168,880	119,851	2,543,711
Northern	6,609	2,781	22,709	60,948	67,722	35,269	44,184	34,865	505,441	51,251	46,434	42,169	920,382
Norwich Union	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	1,415	1,415
Phœnix, of London	23,819	128,845	37,226	86,919	53,009	81,752	121,577	92,871	72,313	47,778	147,524	53,408	947,041
Queen	31,800	56,251	89,272	101,478	99,558	126,903	123,729	135,038	856,975	111,799	115,064	79,914	1,927,781
Royal	124,328	272,622	181,486	147,269	167,858	258,970	293,758	340,735	661,774	179,462	237,268	168,745	3,034,275
Scottish Commercial	.....	.....	.....	.....	.....	.....	9,977	39,648	14,247	37,401	46,439	29,617	177,329
Scottish Imperial	None.	17,134	18,127	45,029	60,811	60,035	33,830	33,769	24,755	33,491	47,545	26,239	400,765
	579,416	1,024,362	922,400	1,136,167	967,316	1,120,106	1,299,612	1,168,858	5,718,305	880,571	1,275,540	855,423	16,948,076

SUMMARY of Losses paid for Fire Insurance in Canada by all Companies, for the Years 1869 to 1880—*Concluded.*

	Losses paid.												Total.
	1869.	1870.	1871.	1872.	1873.	1874.	1875.	1876.	1877.	1878.	1879.	1880.	
American Companies.	$	$	$	$	$	$	$	$	$	$	$	$	$
Ætna	82,299	111,235	116,943	142,928	182,368	103,864	113,761	62,622	342,208	63,166	87,139	44,229	1,452,762
Agricultural, of Watertown	.....	100	13,168	33,616	28,204	.....	.....	.....	.....	1,196	34,325	33,527	144,136
Andes	.....	.....	5,668	.....	.....	.....	.....	.....	.....	.....	.....	.....	5,668
Hartford	29,198	35,726	76,681	86,795	16,647	39,719	65,394	21,048	167,200	47,221	55,215	31,088	671,932
Home	60,691	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	60,691
Phenix, of Brooklyn	.....	.....	.....	.....	.....	.....	2,558	15,719	77,044	2,451	5,626	672	104,070
	172,188	147,061	212,469	263,339	227,219	143,583	181,713	99,389	586,452	114,034	182,305	109,516	2,439,259

RECAPITULATION.

Canadian Companies	276,116	453,414	414,339	510,469	487,649	662,470	1,082,206	1,599,048	2,186,162	828,069	687,353	701,639	9,888,934
British "	579,416	1,024,362	922,400	1,136,167	967,316	1,120,106	1,299,612	1,168,858	5,718,305	880,571	1,275,540	855,423	16,948,076
American "	172,188	147,061	212,460	263,339	227,219	143,583	181,713	99,389	586,452	114,034	182,305	109,516	2,439,259
Grand totals	1,027,720	1,624,837	1,549,199	1,909,975	1,682,184	1,926,159	2,563,531	2,867,295	8,490,919	1,822,674	2,145,198	1,666,578	29,276,269

* Formerly the Agricultural Mutual. † Formerly the Isolated Risk.

Summary of Losses paid for Fire Insurance in Canada by all Companies, for the Years 1869 to 1891, inclusive.

—	Totals for 1869 to 1880.	Losses paid.											Totals for 1869 to 1891.
		1881.	1882.	1883.	1884.	1885.	1886.	1887.	1888.	1889.	1890.	1891.	
Canadian Companies.	$	$	$	$	$	$	$	$	$	$	$	$	$
British America	1,098,943	128,869	80,711	82,480	92,961	105,210	135,950	131,933	139,784	125,029	138,318	147,957	2,408,145
Canada Agricultural	290,101	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	290,101
Canada Fire	472,221	152,074	73,838	.....	.....	.....	.....	.....	.....	.....	.....	.....	698,133
Citizens'	736,720	89,058	119,581	135,613	148,531	120,488	134,782	170,235	146,937	121,802	148,688	186,202	2,258,637
Dominion	93,673	54,582	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	148,255
Eastern	.....	.....	.....	.....	.....	.....	.....	.....	.....	200	35,297	73,162	108,659
*London Mutual Fire	723,603	94,632	60,758	70,211	75,748	78,556	83,830	102,639	95,257	92,388	95,952	86,710	1,660,284
National Fire	287,732	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	287,732
Ottawa Agricultural	108,164	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	108,164
Provincial	957,146	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	957,146
Quebec	613,504	392,442	42,338	49,056	34,829	39,360	46,033	61,254	57,976	68,762	50,499	75,094	1,531,147
Royal Canadian	1,546,450	142,440	103,328	117,806	161,489	114,684	152,313	126,196	134,896	115,583	110,347	155,102	2,980,634
†Sovereign	453,479	107,042	78,811	96,884	.....	.....	.....	.....	.....	.....	.....	.....	736,216
Stadacona	773,695	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	773,695
Western	1,733,503	175,619	174,478	208,380	249,179	138,891	186,456	172,064	175,598	154,988	156,994	216,507	3,742,657
	9,888,934	1,336,758	733,843	760,430	762,737	597,189	739,364	764,321	750,448	678,752	736,095	940,734	18,689,605
British Companies.													
Atlas	.....	.....	.....	.....	.....	.....	.....	19,824	23,873	31,835	45,657	44,945	166,134
Caledonian	.....	.....	.....	18,631	67,032	48,046	72,624	71,996	69,500	72,645	73,415	84,273	578,162
City of London	.....	.....	66,220	82,158	94,585	86,607	127,550	117,840	127,144	79,129	87,048	66,237	934,518
Commercial Union	1,167,734	203,594	238,110	254,744	237,611	186,827	227,179	206,844	145,737	176,702	151,640	207,527	3,404,249
Employers' Liability	.....	.....	.....	.....	.....	.....	.....	11,838	30,892	28,567	37,012	42,420	150,729
Fire Insurance Association	.....	7,453	75,568	96,797	88,231	88,437	93,807	117,097	89,472	57,397	61,930	67,426	843,615
Glasgow and London	.....	.....	.....	.....	109,609	104,043	144,330	216,999	219,775	209,489	163,100	.....	1,167,345
Guardian	705,617	58,965	45,027	38,740	68,562	79,163	99,846	121,111	93,334	115,694	146,763	154,623	1,727,445
Imperial	1,411,070	130,320	100,755	92,334	128,330	80,292	129,743	95,584	85,557	91,828	101,411	91,773	2,538,997
Lancashire	1,017,755	141,313	121,876	124,943	151,256	115,642	149,066	93,548	104,728	116,750	136,195	180,579	2,453,651
Liverpool & London & Globe	2,204,635	142,155	107,074	109,726	122,211	110,677	195,532	159,400	127,360	95,579	106,640	166,644	3,647,633

SUMMARY of Losses paid for Fire Insurance in Canada by all Companies, for the Years 1869 to 1891, inclusive—*Concluded.*

—	Totals for 1869 to 1880.	Losses paid.											Totals for 1869 to 1891.
		1881.	1882.	1883.	1884.	1885.	1886.	1887.	1888.	1889.	1890.	1891.	
British Companies—Con.	$	$	$	$	$	$	$	$	$	$	$	$	$
London and Lancashire	465	9,379	30,537	76,682	57,974	64,993	43,218	65,226	42,890	40,284	103,102	71,450	606,200
London Assurance	488,101	24,283	35,707	51,289	40,626	46,119	47,855	52,333	28,605	24,178	39,100	33,279	911,475
Manchester	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	6,709	47,525	54,225
National, of Ireland	.....	.....	.....	6,472	24,700	38,094	76,134	53,554	43,823	37,437	50,772	60,242	391,228
North British	2,543,711	253,794	179,488	168,409	190,535	155,895	186,642	190,752	165,952	199,930	174,988	246,459	4,656,555
Northern	920,382	65,338	89,217	87,365	166,240	105,279	130,787	100,586	99,298	86,775	126,609	101,091	2,078,967
Norwich Union	1,415	14,205	40,436	54,098	48,063	48,695	46,074	62,316	46,101	36,618	54,650	68,605	521,276
Phœnix, of London	947,041	121,359	123,946	145,025	176,594	91,904	150,407	112,280	96,786	88,548	110,201	138,527	2,302,618
Queen	1,927,781	150,759	150,717	132,189	140,051	129,232	128,645	119,366	107,049	107,028	115,506	117,058	3,325,321
Royal	3,034,275	324,667	315,855	418,241	360,084	295,008	267,443	307,772	284,209	227,111	294,526	366,376	6,495,567
Scottish Commercial	177,329	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	177,329
Scottish Imperial	409,765	21,821	39,593	21,229	.....	.....	.....	.....	.....	.....	.....	.....	483,408
Scottish Union and National	.....	.....	8,318	13,599	18,294	20,222	21,282	38,828	62,380	45,013	41,466	82,863	352,265
Union Assurance Society	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	1,125	33,275	34,400
United Fire	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	79,965	79,965
	16,948,076	1,669,405	1,768,444	1,992,671	2,290,588	1,895,175	2,338,164	2,335,034	2,094,465	1,968,537	2,229,556	2,553,162	40,083,277
American Companies.													
Ætna	1,452,762	60,018	82,164	51,952	55,224	54,276	68,401	68,430	73,742	58,422	84,647	74,395	2,184,433
Agricultural of Watertown	144,136	29,316	20,271	28,965	33,740	38,663	49,976	54,946	47,337	70,273	44,920	67,015	629,558
Andes	5,668	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	5,668
Connecticut	.....	.....	.....	.....	.....	.....	7,704	23,546	23,238	10,117	13,822	13,462	91,889
Hartford	671,932	71,227	56,554	71,415	85,534	68,868	69,043	65,514	58,558	57,552	109,018	108,034	1,493,279
Home	60,691	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	60,691
Insurance Co. of N. America	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	11,866	21,104	32,970
Phenix, of Brooklyn	104,070	3,100	3,710	14,795	17,500	25,116	28,736	91,693	26,034	32,558	27,297	46,323	420,932
Phœnix, of Hartford	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	9,346	73,474	82,820
Queen of America	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	7,994	7,994
	2,439,259	163,661	162,699	167,127	191,998	186,923	223,860	304,159	228,909	228,922	300,916	411,801	5,010,234

RECAPITULATION.

Canadian Companies	9,888,934	1,336,758	733,843	760,430	762,737	597,189	739,364	764,321	750,448	678,752	736,095	940,734	18,689,605
British "	16,948,076	1,669,405	1,768,444	1,992,671	2,290,588	1,895,175	2,338,164	2,335,034	2,094,465	1,968,537	2,229,556	2,553,162	40,083,277
American "	2,439,259	163,661	162,699	167,127	191,998	186,923	223,860	304,159	228,909	228,922	300,916	411,801	5,010,234
Grand Totals	29,276,269	3,169,824	2,664,986	2,920,228	3,245,323	2,679,287	3,301,388	3,403,514	3,073,822	2,876,211	3,266,567	3,905,697	63,783,116

* Formerly the Agricultural Mutual. † Formerly the Isolated Risk.

Summary of Losses paid for Fire Insurance in Canada by all Companies, for the Years 1869 to 1902, inclusive.

—	Totals for 1869 to 1901.	Losses paid. 1892	1893.	1894.	1895.	1896.	1897.	1898.	1899.	1900.	1901.	1902.	Totals for 1869 to 1902.
Canadian Companies.	$	$	$	$	$	$	$	$	$	$	$	$	$
Anglo-American										51,804	82,516	105,206	239,526
British American	2,408,145	148,511	144,298	148,829	172,857	165,721	176,736	158,025	162,873	217,077	209,468	160,072	4,272,612
Canada Agricultural	290,101												290,101
Canada Fire	698,133												698,133
Canadian "							13,665	30,451	19,540	77,916	66,747	59,542	267,861
Citizens'	2,258,637	28,521	712										2,287,870
Dominion	148,255												148,255
Eastern	108,659	119,835	188,314	151,672	64,481								632,961
Equity Fire											37,956	55,075	93,031
*London Mutual Fire	1,660,284	96,262	99,088	126,532	117,940	125,638	131,415	119,357	120,542	124,692	139,713	156,868	3,018,331
Mercantile		82,370	81,686	99,890	125,110	127,692	44,214	45,066	34,293	52,655	47,589	28,076	768,641
National Fire	287,732												287,732
Ottawa "										47,615	84,583	71,290	203,488
Ottawa Agricultural	108,164												108,164
Provincial	957,146												957,146
Quebec	1,531,147	81,974	71,592	63,311	53,727	66,734	101,507	49,279	104,916	94,128	66,516	32,798	2,317,629
Royal Canadian	2,980,634	8,306											2,988,940
†Sovereign	736,216												736,216
Stadacona	773,695												773,695
Victoria-Montreal										8,137	51,741		59,878
Western	3,742,657	226,440	211,459	211,637	272,888	227,781	251,354	185,527	186,800	295,459	274,811	196,287	6,283,100
	18,689,605	792,219	797,149	801,871	807,003	713,566	718,891	587,705	637,101	1,013,087	1,009,899	865,214	27,433,310
British Companies.													
‡Albion Fire Insur. Assoc'n	843,615	90,724	82,427										1,016,766
Alliance		115,399	177,903	162,232	124,330	106,319	94,831	118,921	106,732	242,278	150,163	22,399	1,421,507
Atlas	166,134	53,611	76,220	65,669	71,814	77,705	85,491	140,729	107,556	149,933	147,032	141,318	1,283,212
Caledonian	578,162	59,888	97,590	102,019	93,696	99,723	101,706	95,913	144,855	281,437	215,475	101,992	1,972,456
City of London	934,518	42,937											977,455
Commercial Union	3,404,249	289,795	253,659	241,680	298,272	224,423	255,943	276,668	287,269	300,438	281,721	153,784	6,267,901
Employers' Liability	150,729	51,649	53,423										255,801
Glasgow and London	1,167,345												1,167,345
Guardian	1,727,445	193,029	172,147	217,304	218,756	188,995	240,995	170,135	216,100	334,694	324,933	198,438	4,202,971
Imperial	2,538,997	93,039	161,072	106,669	109,880	104,225	121,872	118,173	199,057	307,418	216,795	104,145	4,181,342
Lancashire	2,453,651	173,592	196,318	157,654	223,166	165,504	205,372	153,435	243,329	293,934	206,042	20,273	4,492,270
Law Union and Rock									3,535	34,025	41,995	13,048	92,603
Liverpool & London & Globe	3,647,633	202,829	281,337	215,783	249,608	204,133	259,826	209,097	280,406	301,809	343,103	187,846	6,383,410

London and Lancashire	606,200	106,277	95,406	108,758	162,376	89,008	105,652	226,586	106,307	195,108	135,574	114,700	2,051,952
London Assurance	911,475	47,823	75,476	75,179	109,385	62,386	100,147	156,950	77,269	132,271	113,541	43,430	1,905,332
Manchester	54,225	79,519	109,692	148,745	155,536	107,167	149,540	112,863	147,384	321,487	204,759	73,324	1,664,241
National of Ireland	391,228	61,713	77,817	65,741	71,814	77,705	85,491	140,729	107,556	149,933	128,980	120,683	1,479,390
North British	4,656,555	240,402	336,358	225,264	240,028	209,793	332,504	272,694	345,245	520,111	354,205	233,388	7,966,547
Northern	2,078,967	101,738	121,612	113,862	156,392	132,853	110,389	125,305	158,868	187,078	242,012	100,804	3,629,880
Norwich Union	521,276	74,582	91,212	114,258	131,346	123,332	172,310	196,340	171,356	293,017	252,542	176,084	2,317,655
Phœnix of London	2,302,618	135,335	165,067	162,357	149,890	138,331	193,552	230,395	318,356	396,234	398,455	242,672	4,833,262
Queen	3,325,321												3,325,321
Royal	6,495,567	361,616	446,332	402,605	439,127	389,995	377,278	394,200	416,076	497,403	485,718	365,377	11,071,294
Scottish Commercial	177,329												177,329
Scottish Imperial	483,408												483,408
Scottish Union and National	352,265	94,038	109,741	81,758	124,046	96,187	72,179	114,408	106,630	133,118	204,334	110,597	1,599,301
Sun Insurance Office		7,717	58,177	88,469	116,304	105,069	150,728	115,180	144,113	163,464	160,533	95,030	1,204,784
Union Assurance Society	34,400	47,227	91,849	117,321	127,577	143,141	118,861	188,401	179,213	280,041	281,280	105,155	1,714,466
United Fire	79,965	153,670	165,277	121,534	28,994								549,440
	40,083,277	2,878,149	3,496,112	3,094,861	3,402,337	2,845,994	3,334,667	3,557,122	3,867,212	5,515,231	4,889,192	2,724,487	79,688,641
American Companies.													
Ætna	2,184,433	105,379	91,254	77,816	107,468	67,243	110,165	102,714	106,455	296,451	141,995	78,116	3,469,489
Agricultural, of Watertown	629,558	47,990	43,037	55,666	42,230	36,693	2,104						857,278
American Fire									5,207	36,703	25,070		66,980
Andes	5,668												5,668
Connecticut Fire	91,889	15,990	20,198	13,619	29,468	21,491	33,503	50,238	38,774	44,552	31,879	27,090	418,691
Hartford	1,493,279	72,716	97,167	94,407	118,373	80,304	99,292	119,092	111,647	263,300	147,172	70,822	2,767,571
Home, New Haven	60,691												60,691
Home, New York												1,794	1,794
Ins. Co., of North America	32,970	31,075	43,132	58,653	58,703	68,471	86,638	91,294	77,244	178,154	110,442	69,749	906,525
Phœnix, of Brooklyn	420,932	73,286	63,214	62,606	98,536	56,806	35,176	48,309	46,329	68,853	97,917	54,700	1,126,664
Phœnix, of Hartford	82,820	169,316	229,819	145,013	140,935	113,092	120,858	108,471	106,457	90,908	80,225	47,177	1,435,091
Queen, of America	7,994	191,150	171,608	184,851	188,697	169,841	160,539	119,542	185,612	267,054	241,165	213,140	2,101,193
	5,010,234	706,902	759,429	692,631	784,410	613,941	648,275	639,660	677,725	1,245,975	875,865	562,588	13,217,635

RECAPITULATION.

Canadian Companies	18,689,605	792,219	797,149	801,871	807,003	713,566	718,891	587,705	637,101	1,013,087	1,009,899	865,214	27,433,310
British "	40,083,277	2,878,149	3,496,112	3,094,861	3,402,337	2,845,994	3,334,667	3,557,122	3,867,212	5,515,231	4,889,192	2,724,487	79,688,641
American "	5,010,234	706,902	759,429	692,631	784,410	613,941	648,275	639,660	677,725	1,245,975	875,865	562,588	13,217,635
Grand Totals	63,783,116	4,377,270	5,052,690	4,589,363	4,993,750	4,173,501	4,701,833	4,784,487	5,182,038	7,774,293	6,774,956	4,152,289	120,339,586

* Formerly the Agricultural Mutual. † Formerly the Isolated Risk. ‡ Formerly the Fire Insurance Association.

Summary of Losses paid for Fire Insurance in Canada by all Companies for the Years 1869 to 1909, inclusive.

—	Totals for 1869 to 1902.	Losses paid in 1903.	Losses paid in 1904.	Losses paid in 1905.	Losses paid in 1906.	Losses paid in 1907.	Losses paid in 1908.	Losses paid in 1909.	Total for 1869 to 1909.
Canadian Companies.	$	$	$	$	$	$	$	$	$
Acadia Fire				6,463	18,307	27,231	33,580	62,589	148,170
Anglo-American	239,526	163,612	311,345	143,737	137,123	166,581	237,662	144,540	1,544,126
British America	4,272,612	208,212	529,763	242,700	266,930	270,614	330,845	237,212	6,358,888
Canada Agricultural	290,101								290,101
Canada Fire	698,133								698,133
Canadian Fire	267,861	102,613	156,040	76,536	102,785	87,804	157,805	117,063	1,068,507
Central Canada Manufacturers						3,591	16,092	16,991	36,674
Citizens	2,287,870								2,287,870
Dominion	148,255								148,255
Dominion Fire						20,193	144,328	98,804	263,325
Eastern	632,961								632,961
Eastern Canada Manufacturers						3,591	16,092	16,991	36,674
Equity Fire	93,031	83,068	142,503	95,812	92,326	118,144	158,226	99,066	882,176
*London Mutual Fire	3,018,331	222,565	331,429	258,976	254,564	223,329	281,161	229,144	4,819,499
Manitoba Assurance Co				35,031	53,808	63,899	90,036	75,395	318,169
Mercantile Fire	768,641	41,137	112,271	27,283	26,928	50,468	82,014	80,080	1,188,822
Montreal-Canada Fire			87,819	116,052	195,434	192,313	183,170	129,411	904,199
National Fire	287,732								287,732
North Empire Fire								643	643
Nova Scotia Fire				7,998	10,770	16,543	18,736	30,279	84,326
Occidental Fire								25,209	25,209
Ontario Fire						69,431	184,594	112,474	366,499
Ottawa Assurance Co	203,488	123,038	188,564	86,738	104,826	93,823	19,221	25,225	844,923
Ottawa Agricultural	108,164								108,164
Pacific Coast Fire							39,005	13,148	52,153
Provincial	957,146								957,146
Quebec Fire	2,317,629	36,962	142,877	44,518	73,089	39,692	48,316	113,422	2,816,505
Richmond and Drummond					4,774	36,144	78,847	72,247	192,012
Rimouski						119,538	148,366	190,191	458,095
Royal Canadian	2,988,940								2,988,940
†Sovereign	736,216								736,216
Sovereign Fire					514	27,949	67,616	45,596	141,675
Stadacona	773,695								773,695
Victoria-Montreal	59,878								59,878
Western	6,283,100	228,471	558,864	257,221	259,953	170,571	319,514	187,788	8,265,482
	27,433,310	1,209,678	2,561,475	1,399,065	1,602,131	1,801,449	2,655,226	2,123,508	40,785,842

British Companies.									
‡ Albion Fire Insurance Association	1,016,766								1,016,766
Alliance	1,421,507	114,640	556,239	87,964	53,809	82,537	79,673	44,206	2,440,575
Atlas	1,283,212	141,022	488,703	297,883	185,521	236,996	269,469	205,895	3,038,701
Caledonian	1,972,456	132,790	368,008	158,152	127,114	170,689	250,882	132,710	3,312,801
City of London	977,455								977,455
Commercial Union	6,267,901	261,278	559,371	223,062	202,418	288,982	525,607	487,171	8,815,790
Employers' Liability	255,801								255,801
General Accident, Fire and Life							4,182	81,189	85,371
Glasgow and London	1,167,345								1,167,345
Guardian	4,202,971	285,672	446,445	284,460	280,528	367,923	446,333	391,660	6,705,992
Imperial	4,181,342								4,181,342
Lancashire	4,492,270								4,492,270
Law Union and Rock	92,603	58,317	117,666	26,826	49,790	68,826	78,780	60,585	553,393
Liverpool and London and Globe	6,383,410	273,920	813,101	430,892	533,162	770,662	802,131	694,558	10,701,836
London and Lancashire Fire	2,051,952	148,788	422,806	131,844	131,795	168,438	284,920	212,309	3,552,852
London Assurance	1,905,332	78,041	168,649	54,203	48,502	68,347	86,932	44,643	2,454,649
Manchester	1,664,241	102,460	147,537						1,914,238
National, of Ireland	1,479,390	156,895	70,552						1,706,837
North British and Mercantile	7,966,547	316,374	741,146	282,439	319,625	451,605	431,631	449,596	10,958,963
Northern	3,629,880	261,952	555,909	219,090	213,028	340,211	420,626	302,622	5,943,318
Norwich Union	2,317,655	224,809	454,874	234,299	247,127	259,774	366,968	246,368	4,351,874
Phœnix, of London	4,833,262	307,293	613,373	319,759	357,723	396,419	579,278	464,100	7,871,207
Queen	3,325,321								3,325,321
Royal	11,071,294	497,345	1,379,588	490,421	554,056	760,500	703,270	603,694	16,060,168
Scottish Commercial	177,329								177,329
Scottish Imperial	483,408								483,408
Scottish Union and National	1,599,301	172,657	536,796	96,963	85,357	92,755	172,127	112,359	2,868,315
Sun Insurance Office	1,204,784	131,057	326,955	150,869	168,456	218,611	202,924	210,584	2,614,240
Union Assurance Society	1,714,466	138,454	405,201	215,580	271,233	272,661			3,017,595
United Fire	549,440								549,440
Yorkshire						58,049	70,992	105,338	234,379
	79,688,641	3,803,764	9,172,919	3,634,706	3,829,244	5,073,985	5,776,725	4,849,587	115,829,571
American Companies.									
Ætna	3,469,489	116,992	262,709	95,265	76,725	82,165	88,935	90,213	4,282,493
Agricultural of Watertown	857,278								857,278
American Fire	66,980								66,980
Andes	5,668								5,668
Connecticut Fire	418,691	48,497	112,941	18,730	30,564	69,302	87,954	77,735	862,414
German-American				34,712	48,148	81,223	131,174	87,504	382,761
Hartford Fire	2,767,571	102,555	333,098	185,198	239,367	307,852	318,158	300,900	4,554,699
Home, New Haven	60,691								60,691
Home, New York	1,794	61,654	425,292	159,003	132,325	212,116	188,051	174,798	1,355,033
Insurance Co. of North America	906,525	108,194	302,134	82,456	129,496	168,634	296,883	202,549	2,106,871
Lumber Insurance Company					39,105	15,027	54,276	89,689	198,097
National Fire							1,105	15,532	16,637
Phenix, of Brooklyn	1,126,664	81,713	241,826	97,903	108,411	185,351	176,132	136,363	2,154,363

SUMMARY of Losses paid for Fire Insurance in Canada by all Companies for the Years 1869 to 1909, inclusive—*Concluded.*

—	Totals for 1869 to 1902.	Losses paid in 1903.	Losses paid in 1904.	Losses paid in 1905.	Losses paid in 1906.	Losses paid in 1907.	Losses paid in 1908.	Losses paid in 1909.	Totals for 1869 to 1909.
American Companies	$	$	$	$	$	$	$	$	$
Phœnix, of Hartford	1,435,691	76,268	144,197	78,693	63,736	69,242	84,448	85,899	2,037,574
Queen, of America	2,101,193	261,401	542,943	214,788	272,219	324,018	430,842	310,093	4,457,497
Rochester German					12,820	54,677	40,003	28,604	136,104
Springfield Fire							None.	34,760	34,760
St. Paul Fire and Marine							41,543	39,092	80,635
	13,217,635	857,274	2,365,140	966,748	1,152,916	1,569,607	1,847,504	1,673,731	23,650,555

RECAPITULATION.

Canadian Companies	27,433,310	1,209,678	2,561,475	1,399,065	1,602,131	1,801,449	2,655,226	2,123,508	40,785,842
British "	79,688,641	3,803,764	9,172,919	3,634,706	3,829,244	5,073,985	5,776,725	4,849,587	115,829,571
American "	13,217,635	857,274	2,365,140	966,748	1,152,916	1,569,607	1,847,504	1,673,731	23,650,555
	120,339,586	5,870,716	14,099,534	6,000,519	6,584,291	8,445,041	10,279,455	8,646,826	180,265,968

* Formerly the Agricultural Mutual. †Formerly the Isolated Risk. ‡Formerly the Fire Insurance Association. **Formerly the Law Union and Crown.

Summary of Fire Insurance in Canada for the Years 1869 to 1909, inclusive.

Year.	Net Cash Premiums Received.	Amount of Policies taken during the Year.	Amount of Risks at Date of Statement.	Losses paid.
Canadian Companies.	$	$	$	$
1869	501,362	41,090,604	59,340,916	276,116
1870	536,600	54,637,315	59,523,641*	453,414
1871	707,418	68,921,494	68,465,914*	414,339
1872	796,847	76,499,542	72,203,784*	510,469
1873	842,896	71,775,952	91,032,187*	487,649
1874	1,453,781	126,588,965	126,705,337*	662,470
1875	1,646,654	168,896,111	190,284,543	1,082,206
1876	1,881,641	198,509,113	231,834,162	1,599,043
1877	1,622,955	168,935,723	217,745,048	2,186,162
1878	1,161,896	127,288,165	171,430,720	828,069
1879	1,102,822	124,652,727	158,824,631	687,353
1880	1,190,029	131,079,789	154,403,173	701,639
1881	1,206,470	140,331,153	153,436,408	1,336,758
1882	1,033,433	124,123,715	152,564,079	733,843
1883	1,091,801	122,302,460	149,930,173	760,430
1884	1,140,428	118,747,547	147,968,945	762,737
1885	1,107,879	111,162,914	143,759,390	597,189
1886	1,107,710	114,543,806	142,685,145	739,364
1887	1,121,435	109,206,925	154,165,902	764,321
1888	1,131,991	120,158,592	159,070,684	750,448
1889	1,173,948	122,965,987	158,883,612	678,752
1890	1,249,884	135,145,294	178,691,762	736,095
1891	1,278,736	135,943,674	177,785,359	940,734
1892	1,052,041	112,566,165	148,557,131	792,219
1893	1,137,797	123,785,683	154,614,280	797,149
1894	1,108,294	121,562,165	150,241,967	801,871
1895	1,151,126	130,567,693	143,697,862	807,003
1896	1,061,855	114,379,430	141,251,862	713,566
1897	1,021,216	107,268,258	154,231,897	718,891
1898	1,121,927	111,006,221	159,927,706	587,705
1899	1,183,739	130,509,195	169,792,859	637,101
1900	1,298,751	154,851,897	190,577,768	1,013,087
1901	1,727,410	170,894,095	221,756,637	1,009,899
1902	2,055,793	215,145,909	246,042,580	865,214
1903	2,282,498	216,505,990	260,637,251	1,209,678
1904	2,681,275	239,234,027	296,888,876	2,561,475
1905	3,013,714	301,816,272	328,340,100	1,399,065
1906	3,179,319	324,168,552	354,604,064	1,602,131
1907	3,681,335	375,927,812	412,019,532	1,801,449
1908	3,819,372	423,764,660	433,913,379	2,655,226
1909	3,764,341	455,432,696	473,744,578	2,123,508
Totals	62,430,419	6,542,894,287	.....	40,785,842
British Companies.				
1869	1,119,011	120,747,515	115,222,003	579,416
1870	1,185,398	131,570,928	120,903,017	1,024,362
1871	1,299,846	148,147,966	132,731,241	922,400
1872	1,499,620	174,361,395	145,700,486	1,136,167
1873	1,773,265	172,531,126	147,602,019	967,316
1874	1,809,473	177,346,240	155,088,455	1,120,106
1875	1,683,715	166,953,268	154,835,931	1,299,612
1876	1,597,410	178,725,453	153,885,268	1,168,858
1877	1,927,220	206,713,932	184,304,318	5,718,305
1878	1,994,940	213,127,414	202,702,743	880,571
1879	1,899,154	213,131,295	208,265,359	1,275,540
1880	2,048,408	227,537,306	229,745,985	855,423
1881	2,353,258	271,044,719	277,721,299	1,669,405
1882	2,908,458	321,466,183	339,520,054	1,768,444
1883	3,178,850	350,993,028	380,613,572	1,992,671
1884	3,472,119	354,458,616	413,441,198	2,290,588
1885	3,376,401	337,216,878	421,205,014	1,895,175
1886	3,429,012	349,109,117	393,166,340	2,338,164
1887	3,693,992	377,690,654	424,314,264	2,335,034

SUMMARY of Fire Insurance in Canada for the Years 1869 to 1909, inclusive—*Con.*

Year.	Net Cash Premiums Received.	Amount of Policies taken during the Year.	Amount of Risk at Date of Statement.	Losses paid.
BRITISH COMPANIES—*Con.*	$	$	$	$
1888	3,859,282	376,540,072	434,941,955	2,094,465
1889	3,970,632	403,297,656	468,379,580	1,968,537
1890	4,072,133	427,931,692	474,884,419	2,229,556
1891	4,189,171	411,748,053	497,550,395	2,553,162
1892	4,455,474	466,900,791	549,223,123	2,878,149
1893	4,623,196	458,254,364	563,044,318	3,496,112
1894	4,602,747	435,237,770	567,948,304	3,094,861
1895	4,750,290	436,765 579	575,683,150	3,402,337
1896	5,006,047	453,959,398	591,656,008	2,815,994
1897	5,165,262	470,466,620	611,840,429	3,334,667
1898	5,223,345	481,404,453	629,768,638	3,557,122
1899	5,652,228	524,980,343	654,890,000	3,867,212
1900	5,846,020	540,448,980	681,751,373	5,515,231
1901	6,595,447	542,142,232	694,491,228	4,889,192
1902	6,946,919	556,692,825	695,220,761	2,724,487
1903	7,334,432	580,718,653	727,383,239	3,863,764
1904	8,343,666	609,942,293	745,159,661	9,172,919
1905	8,582,925	649,566,539	785,219,445	3,634,706
1906	8,601,374	672,318,145	855,091,245	3,829,244
1907	9,302,906	748,836,659	937,282,806	5,073,985
1908	9,919,403	789,146,201	976,873,609	5,776,725
1909	9,720,997	832,409,237	1,059,178,783	4,849,587
Totals	179,013,386	16,368,581,588	.....	115,829,571
AMERICAN COMPANIES.				
1869	165,166*	9,702,356	13,796,890*	172,188
1870	194,781	12,893,827	11,167,928	147,061
1871	314,452	27,367,712	27,256,629*	212,460
1872	332,243	26,526,334*	33,818,670	263,339
1873	352,255	26,788,850	40,120,629	227,219
1874	259,049	25,243,769	25,050,427	143,583
1875	264,395	17,357,605	19,300,555	181.713
1876	228,955	23,914,181	18,880,550	99,389
1877	213,830	21,013,457	18,298 315	586,452
1878	211,594	19,432,178	35,766,238	114,034
1879	225,512	22,920,397	40,267,995	182,305
1880	241,140	25,434,766	27,414,113	109,516
1881	267,388	30,040,366	31,053,261	163,661
1882	287,815	32,454,518	34,772,345	162,699
1883	354,090	40,284,814	41,720,296	167,127
1884	367,581	40,777,215	44,09[illegible],646	191,998
1885	368,180	37,623,116	46,830,075	186,923
1886	395,613	42,099,984	50,921,537	223,860
1887	429,075	45,859,569	56,237,171	304,159
1888	445,990	44,881,343	56,722,420	228,909
1889	443,136	46,518,461	57,275,186	228,922
1890	514,054	57,646,959	67,103,440	300,916
1891	700,809	75,726,695	84,266,437	411,801
1892	1,004,812	107,708,732	123,629,818	706,902
1893	1,032,602	105,564,192	124,028,459	759,429
1894	1,000,328	96,789,493	117,876,931	692,631
1895	1,041,966	100,305,776	118,491,852	784,410
1896	1,007,948	94,949,822	112,666,482	613,941
1897	971,243	85,963,431	102,449,891	648,275
1898	1,004,859	88,750,015	105,697,763	639,660
1899	1,074,525	100,767,561	112,186,809	677,725
1900	1,187,177	108,127,777	120,003,219	1,245,975
1901	1,327,491	108,486,527	122,439,754	875,865
1902	1,574,372	120,211,152	133,999,827	562,588
1903	1,767,832	136,050,121	152,433,226	857,274

* These returns are imperfect.

Summary of Fire Insurance in Canada for the Years 1869 to 1909, inclusive—*Con.*

Year.	Net Cash Premiums Received.	Amount of Policies taken during the Year.	Amount of Risk at Date of Statement.	Losses paid.
American Companies—*Con.*	$	$	$	$
1904	2,144,941	153,128,785	172,965,394	2,365,140
1905	2,689,032	188,712,561	204,586,950	966,748
1906	2,907,270	213,613,168	234,206,935	1,152,916
1907	3,130,234	239,440,520	265,401,198	1,569,607
1908	3,288,500	253,383,160	289,931,375	1,847,504
1909	3,564,126	292,133,934	330,353,243	1,673,731
Totals	39,296,661	3,346,595,139	.....	23,650,555

TOTALS FROM ALL YEARS FROM 1869 TO 1909, INCLUSIVE.

Canadian Companies	62,430,419	6,542,894,287	.....	40,785,842
British "	179,013,386	16,368,581,588	.....	115,829,571
American "	39,296,661	3,346,595,139	.....	23,650,555
Grand totals	280,740,466	26,258,071,014	.....	180,265,968

ABSTRACT of Fire and Marine Insurance done by Canadian Companies which do business outside of the Dominion, and of Fire and Inland Marine, &c., business done by Companies combining these branches, for 1909.

ACADIA FIRE INSURANCE COMPANY.

Nature of Business.	Net Cash received for Premiums.	Gross Amount of Policies, New and Renewed.	Net Amount at Risk at Date.	Net Amount of Losses incurred during the Year.	Net Amount of Losses Paid.	Unsettled Claims.		Remarks.
						Not Resisted.	Resisted.	
	$	$	$	$	$	$	$	
In Canada	142,956	12,397,819	10,530,539	67,096	62,589	7,453	None.	Total business December 31, 1909.
In other countries	32,193	5,092,066	3,740,538	24,765	16,672	8,219	None.	
Totals	175,149	17,489,885	14,271,077	91,861	79,261	15,672	None.	

ANGLO-AMERICAN FIRE INSURANCE COMPANY.

In Canada	242,605	26,003,886	28,570,712	126,206	144,540	34,043	2,950	Total business December 31, 1909.
In other countries	5,663	973,512	404,050	15,306	14,823	1,746	None.	
Totals	248,268	26,977,398	28,974,762	141,512	159,363	35,789	2,900	

BRITISH AMERICA ASSURANCE COMPANY.

Fire Insurance	1,647,200	299,550,324	270,092,259	870,398	914,122	115,389	7,660	Total business December 31, 1909.
Inland Marine	— 28	None.	None.	1,742	10,660	— 5,858	None.	
Ocean Marine	— 4,702	None.	None.	1,901	5,320	2,333	2,000	
Totals	1,642,470	299,550,324	270,092,259	874,041	930,102	111,864	9,660	

CANADIAN FIRE INSURANCE COMPANY.

In Canada	240,633	20,832,516	23,687,176	105,120	117,063	4,652	None.	Total business December 31, 1909.
In other countries	7,774	882,615	768,142	748	748	None.	None.	
Totals	248,407	21,715,131	24,455,318	105,868	117,811	4,652	None.	

EQUITY FIRE INSURANCE COMPANY.

In Canada	154,570	31,328,851	35,531,446	88,580	99,066	8,219	2,287	Total business December 31, 1909.
In other countries	— 4,121	None.	None.	873	3,698	None.	1,500	
Totals	150,449	31,328,851	35,531,446	89,453	102,764	8,219	3,787	

LONDON MUTUAL FIRE INSURANCE COMPANY.

In Canada	389,419	49,353,423	70,586,479	228,550	229,144	18,302	None.	Total business December 31, 1909.
In other countries	73,581	17,051,851	5,858,646	25,238	21,260	7,274	None.	
Totals	463,000	66,405,274	76,445,125	253,788	250,404	25,576	None.	

MONTREAL-CANADA FIRE INSURANCE COMPANY.

In Canada	199,825	21,360,995	24,632,946	130,773	129,411	27,822	None.	Total business December 31, 1909.
In other countries	5,898	952,464	368,110	3,690	3,170	1,746	None.	
Totals	205,723	22,313,459	25,001,056	134,463	132,581	29,568	None.	

NOVA SCOTIA FIRE INSURANCE COMPANY.

In Canada	79,293	9,278,587	9,617,072	31,536	30,279	1,262	None.	Total business December 31, 1909.
In other countries	645	98,250	65,485	1,609	1,609	None.	None.	
Totals	79,938	9,376,837	9,682,557	33,145	31,888	1,262	None.	

ONTARIO FIRE INSURANCE COMPANY.

In Canada	165,571	16,671,197	19,083,569	116,572	112,474	22,589	None.	Total business December 31, 1909.
In other countries	4,614	908,112	177,566	3,147	2,632	810	None.	
Totals	170,185	17,579,309	19,261,135	119,719	115,106	23,399	None.	

OTTAWA ASSURANCE COMPANY.

In Canada	27,492	9,151,236	595,111	23,601	25,225	414	None.	Total business December 31, 1909.
In other Countries	24,961	1,834,810	972,663	34,931	29,103	6,002	None.	
Totals	52,453	10,986,046	1,567,774	58,532	54,328	6,416	None.	

ABSTRACT of Fire and Marine Insurance done by Canadian Companies which do business outside of the Dominion, and of Fire and Inland Marine, &c., business done by Companies combining these branches for 1909.

PACIFIC COAST FIRE INSURANCE COMPANY.

Nature of Business.	Net Cash received for Premiums.	Gross Amount of Policies, New and Renewed.	Net Amount at Risk at Date.	Net Amount of Losses incurred during the Year.	Net Amount of Losses Paid.	Unsettled Claims.		Remarks.
						Not Resisted.	Resisted.	
	$	$	$	$	$	$	$	
In Canada	46,985	4,799,008	4,760,116	18,048	13,148	6,893	None.	Total business December 31, 1909.
In other countries	66,733	6,432,980	4,457,674	34,698	31,412	5,295	None.	
Totals	113,718	11,231,988	9,217,790	52,746	44,560	12,188	None.	

COMPAGNIE D'ASSURANCE CONTRE L'INCENDIE DE RIMOUSKI.

In Canada	332,250	30,675,131	24,615,309	194,827	190,191	30,824	None.	Total business December 31, 1909.
In other countries	16,816	1,463,617	457,936	5,487	9,234	451	None.	
Totals	349,066	32,138,748	25,073,245	200,314	199,425	31,275	None.	

RICHMOND AND DRUMMOND FIRE INSURANCE COMPANY.

In Canada	94,212	8,264,793	6,971,090	100,637	72,247	28,483	4,486	Total business December 31, 1909.
In other countries	300	20,500	20,500	None.	None.	None.	None.	
Totals	94,512	8,285,293	6,991,590	100,637	72,247	28,483	4,486	

SOVEREIGN FIRE ASSURANCE COMPANY.

In Canada	63,712	7,962,910	6,059,715	40,882	45,596	1,082	1,250	Total business December 31, 1909.
In other countries	136,576	19,133,140	11,807,851	62,039	48,938	15,032	1,000	
Totals	200,288	27,096,050	17,867,566	102,921	94,534	16,114	2,250	

WESTERN ASSURANCE COMPANY.

Fire Insurance	2,115,589	385,550,331	346,23?,436	1,058,974	1,094,509	160,131	8,740	Total business December 31, 1909.
Inland Marine	164,954	67,157,134	8,487,860	104,684	118,153	19,266	None.	
Ocean Marine	433,427	128,246,479	13,346,337	419,220	386,717	65,445	3,000	
Totals	2,713,970	580.953,944	368,066,633	1,582,878	1,599,379	244,842	11,740	

ÆTNA INSURANCE COMPANY.

Fire Insurance	243,822	18,927,565	25,234,114	93,083	90,213	9,859	None.	In Canada November 30, 1909.
Inland Marine	18,310	3,122,955	388,139	9,698	9,698	None.	None.	
Totals	262,132	22,050,520	25,622,253	102,781	99,911	9,859	None.	

ALLIANCE ASSURANCE COMPANY, LIMITED.

Fire Insurance	144,660	16,818,988	23,108,645	45,833	44,206	4,392	None.	In Canada December 31, 1909.
Inland Marine	7,903	2,823,169	84,301	7,795	7,955	773	None.	
Totals	152,563	19,642,157	23,192,946	53,628	52,161	5,165	None.	

COMMERCIAL UNION ASSURANCE COMPANY, LIMITED.

Fire Insurance	1,080,096	96,143,345	112,220,188	500,977	487,171	43,714	7,655	In Canada December 31, 1909.
Inland Marine	27,239	9,587,340	168,603	19,945	23,281	1,831	None.	
Total	1,107,335	105,730,685	112,388,791	520,922	510,452	45,545	7,655	

HOME INSURANCE COMPANY.

Fire Insurance	326,419	26,720,777	30,091,518	160,144	174,798	9,419	None.	In Canada November 30, 1909.
Inland Marine	6,457	354,575	252,625	656	656	None.	None.	
Totals	332,876	27,075,352	30,344,143	160,800	175,454	9,419	None.	

INSURANCE COMPANY OF NORTH AMERICA.

Fire Insurance	346,771	29,839,210	34,878,133	191,480	202,549	3,930	None.	In Canada December 31, 1909.
Inland Marine	57,761	7,953,223	1,019,297	47,911	51,041	2,798	None.	
Totals	404,532	37,792,433	35,897,430	239,391	253,590	6,728	None.	

ABSTRACT of Fire and Marine Insurance done by Canadian Companies which do business outside of the Dominion, and of Fire and Inland Marine, &c., business done by Companies combining these branches, for 1909.

LAW UNION AND ROCK INSURANCE COMPANY.

Nature of Business.	Net Cash received for Premiums.	Gross Amount of Policies, New and Renewed.	Net Amount at Risk at Date.	Net Amount of losses incurred during the Year.	Net Amount of Losses Paid.	Unsettled Claims.		Remarks.
						Not Resisted.	Resisted.	
	$	$	$	$	$	$	$	
Fire Insurance	137,735	11,813,630	15,978,650	61,288	60,585	5,501	1,400	In Canada December 31, 1909.
Accident Insurance	885	283,084	244,084	56	56	None.	None.	
Employers' Liability	145	.....	.....	109	43	66	None.	
Sickness	438	.....	.....	None.	None.	None.	None.	
Totals	139,203	.....	.....	61,453	60,684	5,567	1,400	

PHENIX INSURANCE COMPANY OF BROOKLYN.

Fire Insurance	331,830	25,436,111	27,842,989	130,134	136,363	7,813	None.	In Canada December 31, 1909.
Tornado	180	22,925	24,925	None.	None.	None.	None.	
Totals	332,010	25,459,036	27,867,914	130,134	136,363	7,813	None.	

SAINT PAUL FIRE AND MARINE INSURANCE COMPANY.

Fire Insurance	124,745	9,709,361	8,373,173	39,402	39,092	3,955	None.	In Canada December 31, 1909.
Inland Marine	11,779	3,974,337	139,922	11,051	10,925	1,058	None.	
Totals	136,524	13,683,698	8,513,695	50,453	50,017	5,013	None.	

SPRINGFIELD FIRE AND MARINE INSURANCE COMPANY.

Fire Insurance	110,767	9,698,704	7,381,325	38,885	34,760	4,125	None.	In Canada December 31, 1909.
Tornado	96	23,240	33,240	None.	None.	None.	None.	
Totals	110,863	9,721,944	7,414,565	38,885	34,760	4,125	None.	

YORKSHIRE INSURANCE COMPANY, LIMITED.

Fire Insurance	207,105	20,169,950	20,721,884	106,522	105,338	5,974	None.	In Canada December 31, 1909.
Live Stock	20,188	611,518	221,097	13,350	11,325	3,025	None.	
Totals	227,293	20,781,468	20,942,981	119,872	116,663	8,999	None.	

Inland Marine Insurance Business in Canada, 1909.

	Net Cash Received for Premiums.	Gross Amount of Policies, New and Renewed.	Net Amount at Risk at Date.	Net Amount of Losses Paid.	Unsettled Claims.		Net Amount of Losses incurred during the Year.
					Not Resisted.	Contested.	
Canadian Companies.	$	$	$	$	$	$	$
*British America	11	None.	None.	843	None.	None.	843
Western	26,129	13,992,894	1,852,380	20,902	2,201	None.	18,478
Totals	26,140	13,992,894	1,852,380	21,745	2,201	None.	19,321
British Companies.							
Alliance Assurance Co	7,903	2,823,169	84,301	7,955	773	None.	7,795
Commercial Union	27,239	9,587,340	168,603	23,281	1,831	None.	19,945
British and Foreign Marine	111,153	52,522,381	1,315,104	115,358	11,769	None.	111,772
Marine Insurance Co	42,007	122,800,818	None.	3,821	None.	None.	3,821
Totals	188,302	187,733,708	1,568,008	150,415	14,373	None.	143,333
American Companies.							
Ætna	18,310	3,122,955	388,139	9,698	None.	None.	9,698
Home Insurance Co	6,457	354,575	252,625	656	None.	None.	656
Insurance Co. of North America	57,761	7,953,223	1,019,297	51,041	2,798	None.	47,911
Saint Paul Fire and Marine	11,779	3,974,337	139,922	10,925	1,058	None.	11,051
Totals	94,307	15,405,090	1,799,983	72,320	3,856	None.	69,316
RECAPITULATION.							
Canadian Companies	26,140	13,992,894	1,852,380	21,745	2,201	None.	19,321
British "	188,302	187,733,708	1,568,008	150,415	14,373	None.	143,333
American "	94,307	15,405,090	1,799,983	72,320	3,856	None.	69,316
Totals for 1909	308,749	217,131,692	5,220,371	244,480	20,430	None.	231,970
Totals for 1908	231,399	180,123,256	2,606,479	146,541	22,999	None.	127,272

* This company has ceased transacting marine business.

STATEMENT of General Fire Assets and Liabilities of British Companies, December 31, 1909.

Companies.	Assets.	Liabilities.				Surplus of Assets over Liabilities.	Capital paid up.	Reserve of Capital Uncalled.
		Unearned Premiums.	Outstanding Losses.	Sundry.	Total Liabilities.			
	£	£	£	£	£	£	£	£
Alliance	3,947,556	790,419	140,083	35,711	966,213	2,981,343	1,000,000	4,450,000
Atlas	1,415,925	693,139	85,246	99,122	877,507	538,418	264,000	1,936,000
Caledonian	482,925	261,482	34,322	5,856	301,660	181,265	107,500	430,000
Commercial Union	3,991,989	1,825,172	334,472	358,243	2,517,887	1,474,102	295,000	2,655,000
General Accident	548,889	70,977	None.	88,910	159,887	389,002	215,735	634,265
Guardian	2,094,514	332,910	63,073	100,953	496,936	1,597,578	1,000,000	1,000,000
Law Union and Rock	1,065,227	410,252	14,393	76,045	500,690	564,537	165,000	1,410,000
Liverpool and London and Globe	4,592,437	1,641,983	185,001	245,493	2,072,477	2,519,960	245,640	1,754,360
London and Lancashire Fire	2,845,706	888,346	246,444	563,031	1,697,821	1,147,885	264,125	2,377,125
London Assurance	1,521,774	396,562	44,704	19,220	460,486	1,061,288	448,275	448,275
North British	5,128,540	1,315,599	223,085	233,976	1,772,660	3,355,880	1,212,500	2,062,500
Northern	2,383,945	737,221	124,783	123,021	985,025	1,398,920	300,000	2,700,000
Norwich Union Fire	1,198,262	645,982	83,989	10,438	740,409	457,853	132,000	968,000
Phœnix, of London	2,193,103	831,987	93,167	31,211	956,365	1,236,738	310,310	2,419,920
Royal	6,218,414	2,292,538	120,751	729,396	3,142,685	3,075,729	441,702	2,058,298
Scottish Union and National	1,237,625	416,214	72,516	53,679	542,409	695,216	300,000	4,051,400
Sun Insurance Office	2,807,936	886,761	122,318	109,013	1,118,092	1,689,844	120,000	2,280,000
Yorkshire	688,512	165,756	16,361	84,706	266,823	421,689	75,657	500,913
Total	44,363,279	14,603,300	2,004,708	2,968,024	19,576,032	24,787,247	6,927,444	34,136,056

TABLE I.—Showing Total Assets, and their Nature, of Canadian Companies doing business of Fire or Inland Marine Insurance.

CANADIAN COMPANIES—ASSETS—1969.

Companies.	Real Estate.	Loans on Real Estate.	Stocks, Bonds and Debentures.	Loans on Collaterals.	Agents' Balances and Bills Receivable.	Cash on hand and in Banks.	Interest due and accrued.	Other Assets.	Total Assets.	Nature of Business.
	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	
Acadia Fire	16,894 00	37,000 00	552,511 60	None.	10,475 53	33,918 04	None.	10 00	650,809 17	Fire.
Anglo American	None.	2,300 00	209,245 72	None.	31,222 52	54,860 88	659 96	39,397 70	337,686 78	"
British America	170,000 00	None.	1,489,588 80	None.	156,734 45	106,499 32	21,332 98	16,380 80	1,960,536 35	"
Canadian Fire	None.	447,000 00	160,000 00	None.	34,646 63	93,505 93	1,437 31	7,693 19	744,283 06	"
Central Canada Manufacturers	None.	None.	51,570 00	None.	2,295 94	9,740 12	945 00	840 20	*65,391 26	"
Dominion Fire	None.	None.	53,631 74	27,200 00	17,178 20	28,299 24	843 93	30,620 13	157,773 24	"
Eastern Canada Manufacturers	None.	None.	60,000 00	None.	2,295 94	5,546 08	500 60	750 00	169,092 02	"
Equity Fire	None.	None.	127,898 31	None.	32,772 93	18,302 03	838 40	70,998 96	250,810 63	"
London Mutual	5,158 50	105,575 00	188,038 49	None.	180,580 88	83,193 04	5,280 84	44,283 79	‡612,110 54	"
Manitoba Assurance Co	None	None.	320,426 66	None.	18,514 87	65,795 29	4,572 69	None.	409,309 51	"
Mercantile Fire	None.	None.	320,729 34	None.	21,446 47	54,734 97	1,031 89	None.	397,942 67	"
Montreal-Canada	None.	12,000 00	120,500 00	None.	38,107 85	50,155 84	924 15	24,316 03	246,003 87	"
North Empire Fire	None.	600 00	74,822 64	None.	1,037 26	20,373 36	321 67	1,771 14	98,926 07	"
Nova Scotia Fire	11,751 86	None.	150,891 84	26,000 00	13,187 16	28,440 41	644 84	3,900 00	234,816 11	"
Occidental Fire	5,177 40	33,212 56	61,500 00	None.	17,091 53	60,052 17	1,219 05	12,111 38	190,364 09	"
Ontario Fire	None.	None.	95,625 45	None.	28,887 05	21,506 19	734 94	23,776 71	170,530 34	"
Ottawa Assurance Co.	None.	5,000 00	75,101 20	15,372 48	23,931 48	28,557 31	1,330 88	None.	149,293 35	"
Pacific Coast Fire	63,000 00	40,559 04	139,070 66	None.	13,639 94	36,014 69	5,244 06	2,946 69	300,475 08	"
Quebec Fire	81,296 34	None.	306,474 48	None	20,637 66	47,583 95	1,555 00	707 49	458,254 92	"
Richmond and Drummond	None.	None.	60,000 00	None.	28,789 23	6,014 14	432 00	8,197 07	103,432 44	"
Rimouski	25,000 00	None.	94,000 00	None.	87,377 31	148,656 16	1,480 52	37,291 85	393,805 84	"
Sovereign Fire	None.	22,550 00	450,379 50	None.	43,935 63	78,382 57	2,867 62	10,616 93	608,732 25	"
Western	136,000 00	None.	2,159,955 89	None.	535,615 04	318,043 28	23,645 44	34,518 34	3,207,777 99	Fire, inland marine and ocean.
Totals	514,278 10	705,796 60	7,321,962 32	68,572 48	1,360,401 50	1,398,175 01	77,843 17	371,128 40	11,818,157 58	

*Not including $85,803.53 premium notes which are treated as contingent assets only. †Not including $85,803.47 premium notes which are treated as contingent assets only. ‡Not including $308,571.29 premium notes which are treated as contingent assets only.

TABLE II.—CANADIAN COMPANIES—LIABILITIES 1909.

Companies.	Unsettled Losses.	* Reserve of Unearned Premiums.	Sundry.	Total Liabilities not including Capital Stock.	Excess of Assets over Liabilities excluding Capital Stock.	Capital Stock paid up.	Nature of Business.
	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	
Acadia Fire	15,671 96	100,567 53	19,705 83	135,945 32	514,863 85	300,000 00	Fire.
Anglo-American	38,689 42	194,148 37	6,310 15	239,177 94	98,508 84	100,408 00	"
British America	121,523 69	1,292,593 19	147,712 91	1,561,829 79	398,706 56	†1,399,029 79	"
Canadian Fire	4,652 41	210,676 19	None.	215,328 60	528,954 46	‡500,000 00	"
Central Canada Manufacturers	None.	15,725 00	43,143 54	58,868 54	6,522 72	c23,779 20	"
Dominion Fire	5,841 21	127,110 14	550 14	133,501 49	24,271 75	167,381 89	"
Eastern Canada Manufacturers	None.	15,725 00	44,192 44	59,917 44	9,174 58	c23,779 21	"
Equity Fire	12,005 67	187,777 34	1,310 58	201,093 59	49,717 04	181,640 00	"
London Mutual	25,576 42	428,573 45	59,807 90	513,957 77	98,152 77	17,500 00	"
Manitoba Assurance Co.	8,802 94	174,734 38	10,493 42	194,030 74	215,278 77	15,000 00	"
Mercantile Fire	11,645 39	125,658 77	None.	137,304 16	260,638 51	50,000 00	"
Montreal-Canada Fire	29,568 37	167,062 50	2,900 94	199,531 81	46,472 06	39,490 00	"
North Empire Fire	None.	5,652 75	20 00	5,672 75	93,253 32	100,000 00	"
Nova Scotia Fire	1,262 00	67,791 37	11,497 97	80,551 34	154,264 77	100,800 00	"
Occidental Fire	242 95	56,191 03	None.	56,433 98	133,930 11	111,258 91	"
Ontario Fire Assurance Co	23,398 98	126,985 96	6,344 92	156,729 86	13,800 48	110,000 00	"
Ottawa Assurance Co	6,415 46	20,837 46	None.	27,252 89	122,040 46	a125,000 00	"
Pacific Coast Fire	12,487 87	75,225 75	6,256 61	93,670 23	206,804 85	167,040 00	"

Quebec Fire	15,261 97	127,638 65	None.	142,900 62	315,354 30	125,000 00	"
Richmond and Drummond	32,969 03	74,008 38	12,752 54	119,729 95	−16,297 51	84,575 00	"
Rimouski	31,275 51	216,998 81	15,611 62	263,885 94	129,919 90	52,506 50	"
Sovereign Fire	18,364 22	118,221 57	24,935 30	161,521 09	447,211 16	441,667 00	"
Western	256,582 34	1,825,189 67	340,084 77	2,421,856 78	785,921 21	*b*2,484,625 65	Fire, inland marine and ocean.
Totals	671,937 78	5,755,093 26	753,661 58	7,180,692 62	4,637,464 96	6,720,481 15	

* The amounts in this column give the *pro rata* of gross premiums for the unexpired terms of all policies of the several companies in force at December 31, 1909, as provided by the statutes in that behalf. Upon the assumption that adequate premiums have been collected these amounts may be regarded as considerably in excess of the sums which would ordinarily be required to pay the losses to accrue under outstanding risks, a fact which may properly be taken into account in the case of individual companies in considering questions of actual or probable as distinguished from *legal* surplus, declaring dividends, impairment of capital and other cognate subjects.

† In December, 1906, the capital stock of this Company, which was formerly $1,000,000, was further increased by an issue of $550,000 7 per cent preference stock, subscribed for at a premium of 25 per cent. The total subscribed capital now stands at $1,400,000, of which there had been paid in up to the date of the return $1,399,029.79.

‡ The capital stock of this Company which had previously been $500,000, the whole of which was subscribed and $125,000 paid thereon, was by chapter 83 of the Statutes of 1904, reduced to $250,000, the amount paid up remaining unchanged. An additional $125,000 was paid in out of surplus in 1905. In 1909, by virtue of the above statute, the capital was increased to $500,000. An additional $250,000 was paid in out of surplus in 1909, making the capital fully paid up.

a $150,000 was paid into the capital stock of this Company during the year 1904, and under the provisions of chapter 110 of the Statutes of 1904 the paid up capital was reduced to $100,000, the same amount at which it stood at the end of 1903. Further calls received during 1907 bring the paid-up capital to $125,000. The subscribed capital was reduced from $500,000 to $250,000, at which it now stands.

b In December, 1905, preference stock of this Company to the amount of $500,000 was called in and cancelled, and a new issue of $1,000,000 7 per cent preference stock was made at 25 per cent premium. The total capital stock is now $2,500,000, fully subscribed.

c Deposit capital.

BRITISH COMPANIES—

Companies.	Commenced Business in Canada.	Real Estate.	Loans on Real Estate.	Stocks, Bonds, and Debentures.
		$ cts.	$ cts.	$ cts.
Alliance	March 1 1892	None.	None.	197,343 00
Atlas	March 7, 1887	None.	None.	330,515 86
Caledonian	February, 1883	None.	None.	275,586 40
Commercial Union	September 11, 1863	325,000 00	22,600 00	876,976 79
General Accident, Fire and Life	July 13, 1908	None	None.	201,680 51
Guardian	May 1, 1869	412,500 00	None.	802,155 39
Law Union and Rock	April 1, 1899	12,000 00	5,232,196 54	493,513 83
Liverpool and London and Globe	June 4, 1851	350,000 00	1,658,250 00	1,222,280 00
London and Lancashire, Fire	April, 1880	None.	None.	409,526 84
London Assurance	March, 1862	None.	None.	170,340 00
North British	1862	169,325 00	3,194,125 48	2,569,993 10
Northern	1867	None.	None.	451,390 00
Norwich Union Fire	April 1, 1880	80,000 00	None.	435,804 32
Phœnix, of London	1864	None.	None.	789,208 48
Royal	1851	525,000 00	580,750 00	1,392,828 25
Scottish Union and National	February, 1882	None	331,076 16	379,645 00
Sun Insurance Office	June, 3, 1892	45,850 00	None.	399,005 77
Yorkshire	January 16, 1907	150,000 00	790,700 00	199,874 85
Totals		2,069,675 00	11,809,698 18	11,597,668 39

AMERICAN

Ætna Insurance Co	1821	None.	None.	190,097 14
Connecticut Fire	1836	None.	None.	110,000 00
German-American	December 7, 1904	None.	None.	127,996 00
Hartford Fire	November, 1836	None.	None.	487,799 01
Home Fire	1902	None.	None.	296,333 33
Insurance Co., of North America	1889	None.	None.	264,746 80
Lumber Insurance Co.	October 8, 1906	None.	None.	102,720 00
National Fire	1908	None.	None.	182,000 00
Phenix, of Brooklyn	May 1, 1874	None.	None.	221,638 00
Phœnix, of Hartford	May 20, 1890	None	None.	256,658 00
Queen, of America	November 2, 1891	None.	None.	525,295 50
Rochester German	November 11, 1905	None.	None.	102,600 00
Springfield Fire and Marine	November 5, 1908	None.	None.	173,000 00
St. Paul Fire and Marine	September 4, 1907	None.	None.	157,025 00
Totals		None.	None.	3,197,998 78

SESSIONAL PAPER No. 8

ASSETS IN CANADA—1909.

Loans on Collaterals.	Agents' Balances and Bills Receivable.	Cash on hand and in Banks.	Interest Due and Accrued	Other Assets	Total Assets in Canada.	Nature of Business.
$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	
None.	16,343 76	12,854 03	None.	None.	226,510 79	Fire and Inland Marine.
None.	36,049 44	43,707 80	2,359 71	5,900 00	417,623 81	Fire.
None.	29,823 29	56,901 24	None.	6,400 00	368,710 93	"
2,000 00	104,763 40	85,979 06	342 74	21,218 64	1,438,880 63	Fire and Inland Marine.
None	24,509 41	37,036 74	3,333 77	5,316 42	271,876 85	Fire.
None.	70,248 27	133,321 67	9,688 34	None.	1,427,913 67	"
None.	12,821 66	202,165 28	172,765 25	7,548 55	6,133,011 11	Fire and Accident.
None.	67,083 99	101,510 45	19,439 08	13,989 26	3,432,552 78	Fire and Life.
Nonê.	41,994 44	80,375 30	1,993 77	None.	533,890 35	Fire.
None.	27,405 32	6,124 92	None.	None.	203,870 24	Fire and Life.
87,600 00	84,663 34	133,655 28	86,076 47	15,722 09	6,341,160 76	" "
None.	33,546 77	23,767 73	None.	8,000 00	516,704 50	Fire.
None.	41,371 28	131,606 26	None.	5,000 00	693,781 86	"
None.	68,572 35	7,736 08	8,391 76	None.	873,908 67	"
29,525 55	158,912 59	48,671 01	16,626 56	14,170 09	2,766,484 05	Fire and Life.
None.	20,073 26	26,894 64	1,763 33	None.	759,452 39	Fire.
None.	45,735 12	23,213 87	None.	7,871 52	521,676 28	"
None.	17,739 32	21,015 55	2,081 15	5,000 00	1,186,410 87	Fire and Live Stock.
119,125 55	901,657 01	1,176,536 91	324,852 93	115,236 57	28,114,450 54	

COMPANIES.

None.	19,246 98	None.	None.	None.	209,344 12	Fire and Inland Marine.
None.	17,216 76	None.	641 67	None.	127,858 43	Fire.
None.	27,815 88	14,397 70	125 00	None.	170,334 58	"
None.	85,001 46	46,415 39	6,778 36	None.	625,994 22	"
None.	28,130 39	None.	None.	None.	324,463 72	Fire and Inland Marine.
None.	21,205 88	49,414 00	1,953 08	None.	337,319 76	" " "
None.	12,736 82	None.	1,872 50	None.	117,329 32	Fire.
None.	15,346 98	None.	None.	None.	197,346 98	"
None.	58,361 92	None.	None.	None.	279,999 92	Fire and Tornado.
None.	35,046 34	5,359 90	1,845 80	5,432 60	304,342 64	Fire.
None.	57,284 58	18,874 98	7,104 37	None.	608,559 43	"
None.	10,062 90	22,803 37	1,713 53	None.	137,179 80	"
None.	20,327 28	None.	2,250 37	None.	195,577 65	Fire and Tornado.
None.	12,874 51	None.	796 67	None.	170,696 18	Fire and Inland Marine.
None.	420,658 68	157,265 34	25,081 35	5,432 60	3,806,346 75	

TABLE IV.—Showing the Liabilities in Canada of British and American Companies doing business of Fire or Inland Marine or Fire and other Insurance in Canada, for the Year 1909.

BRITISH COMPANIES—LIABILITIES IN CANADA.

Companies.	Unsettled Losses (Fire, Inland Marine.)	Reserve of Unearned Premiums (Fire, Inland Marine.)	Liabilities under Life and other Branches.	Sundry.	Total Liabilities in Canada.	*c* Excess of Assets over Liabilities. — *d* The Reverse.	Nature of Business.
	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	
Alliance	5,164 72	117,219 85	.....	None.	122,384 57	*c* 104,156 22	Fire and Inland Marine.
Atlas	13,400 06	316,962 19	.....	.....	330,362 25	*c* 87,261 56	Fire.
Caledonian	8,438 71	256,529 00	.....	5,107 10	270,074 81	*c* 98,636 12	"
Commercial Union	53,199 70	775,320 24	.....	None.	828,519 94	*c* 610,360 69	Fire and Inland Marine.
General Accident, Fire and Life	13,119 25	134,488 49	.....	None.	147,607 74	*c* 124,269 11	Fire.
Guardian	40,177 81	498,994 73	.....	None.	539,172 54	*c* 888,741 13	"
Law Union and Rock	6,901 04	115,450 54	3,316 94	None.	125,668 52	*c*6,007,342 59	Fire and Accident.
Liverpool and London and Globe	46,861 98	943,574 65	103,141 25	500 00	1,094,077 88	*c*2,338,474 90	Fire and Life.
London and Lancashire Fire	27,847 79	362,559 37	.....	None.	390,407 16	*c* 143,483 19	Fire.
London Assurance	4,663 00	131,230 93	10,917 97	.....	146,811 90	*c* 57,058 34	Fire and Life.
North British	22,045 37	597,024 51	429,669 54	11,544 36	1,060,283 78	*c*5,280,876 98	" "
Northern	7,975 34	390,316 73	.....	None.	398,292 07	*c* 118,412 43	Fire.
Norwich Union Fire	29,324 63	417,814 07	.....	None.	447,138 70	*c* 246,643 16	"
Phœnix of London	54,847 03	655,798 05	.....	None.	710,645 08	*c* 163,263 59	"
Royal	73,073 95	951,733 55	493,796 30	None.	1,518,603 50	*c*1,247,880 55	Fire and Life.
Scottish Union and National	7,434 08	213,245 97	.....	None.	220,680 05	*c* 538,772 34	Fire.
Sun Insurance Company	29,124 48	283,208 99	.....	None.	312,333 47	*c* 209,342 81	"
Yorkshire	5,973 84	139,185 75	10,283 60	None.	155,443 19	*c*1,030,967 68	Fire and Live Stock.
Totals	449,572 78	7,300,657 61	1,051,125 30	17,151 46	8,818,507 15	*c*19,295,943 39	

TABLE IV.—Showing the Liabilities in Canada of British and American Companies doing business of Fire or Inland Marine Insurance in Canada, during the Year 1909—*Concluded.*

AMERICAN COMPANIES.

Companies.	Unsettled Losses (Fire, Inland Marine.)	Reserve of Unearned Premiums (Fire, Inland Marine.)	Liabilities under Life and other Branches.	Sundry.	Total Liabilities in Canada.	*e* Excess of Assets over Liabilities. — *d* The Reverse.	Nature of Business.
	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	
Ætna Insurance Company	9,858 83	176,417 43		None.	186,276 26	*e* 23,067 86	Fire and Inland Marine.
Connecticut Fire	3,968 00	91,480 52		None.	95,448 52	*e* 32,409 91	Fire.
German American	9,400 00	122,561 07		6,241 39	138,202 46	*e* 32,132 12	"
Hartford Fire	44,374 21	461,985 82		None.	506,360 03	*e* 119,634 19	"
Home Fire	9,418 77	209,326 72		None.	218,745 49	*e* 105,718 23	Fire and Inland Marine.
Insurance Company of North America	6,727 50	241,398 23		None.	248,125 73	*e* 89,194 03	" "
Lumber Insurance Company	None.	49,030 05		None.	49,030 05	*e* 68,299 27	Fire.
National Fire	13,027 28	53,716 48		None.	66,743 76	*e* 130,603 22	"
Phenix, of Brooklyn	7,812 67	208,759 40	162 17	None.	216,734 24	*e* 63,265 68	Fire and Tornado.
Phœnix, of Hartford	9,410 02	168,410 27		None.	177,820 29	*e* 126,522 35	Fire.
Queen, of America	24,139 00	434,629 39		387 11	459,155 50	*e* 149,403 93	"
Rochester German	6,177 24	43,979 58		None.	50,156 82	*e* 87,022 98	"
Springfield Fire and Marine	4,125 00	66,403 21	113 55	None.	70,641 76	*e* 124,935 89	Fire and Tornado.
St. Paul Fire and Marine	3,954 88	73,890 52		None.	77,845 40	*e* 92,850 78	Fire and Inland Marine.
Totals	152,393 40	2,401,988 69	275 72	6,628 50	2,561,286 31	1,245,060 44	

TABLE V.—Showing the Cash INCOME and EXPENDITURE of Canadian Companies doing British and American

CANADIAN COMPANIES—INCOME

INCOME (CASH).

Companies.	Net cash for Premiums.	Interest and Dividends on Stock, &c.	Sundry.	Total Cash Income.	Received on Account of Capital Stock, not included in Income.
	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.
Acadia Fire	175,148 86	27,955 14	1,467 60	204,571 60	None.
Anglo-American	248,268 47	18,436 55	None.	266,705 02	None.
British America	1,642,468 84	48,072 10	5,639 64	1,696,180 58	None.
Canadian Fire	248,406 96	31,254 29	None.	279,661 25	250,000 00
Central Canada Manufacturers	29,673 59	None.	None.	29,673 59	*-1,267 52
Dominion Fire	199,976 23	3,974 04	392 50	204,342 77	28,484 14
Eastern Canada Manufacturers	29,673 50	None.	None.	29,673 50	*-1,267 52
Equity Fire	150,448 55	4,642 72	None.	155,091 27	54,240 00
London Mutual	463,000 45	16,671 49	966 56	480,638 50	None
Manitoba Assurance Co.	161,499 60	10,714 39	None.	172,213 99	None.
Mercantile Fire	172,111 42	12,320 20	None.	184,431 62	None.
Montreal-Canada Fire	205,723 34	6,297 91	1,293 33	213,314 58	None.
North Empire Fire	8,153 99	1,793 21	None.	9,947 20	100,000 00
Nova Scotia Fire	79,937 31	7,683 48	269 00	87,889 79	None.
Occidental Fire	68,386 15	6,074 08	None.	74,460 23	9,636 05
Ontario Fire	170,185 26	4,627 64	100 70	174,913 60	13,040 00
Ottawa Assurance Co.	52,453 34	4,191 03	None.	56,644 37	None.
Pacific Coast Fire	113,718 23	12,231 48	12,098 99	138,048 70	21,314 00
Quebec Fire	174,658 01	13,104 88	4,450 32	192,213 21	None.
Richmond and Drummond	94,511 68	4,010 05	None.	98,521 73	6,800 00
Rimouski	349,066 12	5,464 06	1,508 08	356,038 26	None
Sovereign Fire	200,288 20	20,097 29	27,626 28	248,011 77	100,395 00
Western	2,713,969 34	63,693 67	4,279 07	2,781,942 08	None.
Totals	7,751,727 44	323,309 70	60,092 07	8,135,129 21	581,404 15

BRITISH

Alliance	152,562 72	None.	None.	152,562 72	
Atlas	447,264 81	12,401 95	None.	459,666 76	
Caledonian	327,341 40	11,870 39	None.	339,211 79	
Commercial Union	1,107,334 88	33,596 32	9,203 73	1,150,134 93	
General Accident Fire and Life	248,913 63	8,767 47	None.	257,681 10	
Guardian	737,713 24	28,002 61	15,916 85	781,632 70	
Law Union and Rock	137,735 05	312,942 62	296 29	450,973 96	
Liverpool and London and Globe	1,151,480 41	112,966 94	22,235 81	1,286,683 16	
London and Lancashire Fire	484,663 93	14,337 60	None.	499,001 53	
London Assurance	162,389 91	6,680 00	None.	169,069 91	
North British	789,308 81	247,212 65	7,302 74	1,043,824 20	
Northern	546,028 33	268 18	None.	546,296 51	
Norwich Union Fire	596,323 46	18,781 22	4,097 86	619,202 54	
Phœnix, of London	831,045 29	30,396 33	None.	861,441 62	
Royal	1,187,393 53	55,300 31	16,796 40	1,259,490 24	
Scottish Union and National	270,393 50	106,869 80	None.	377,263 30	
Sun Insurance Office	371,141 02	483 27	2,907 58	374,531 87	
Yorkshire	207,105 16	33,148 17	3,000 00	243,253 33	
Totals	9,756,139 08	1,034,025 83	81,757 26	10,871,922 17	

* Repayments on account of deposit capital.

SESSIONAL PAPER No. 8

Fire and Inland Marine Insurance, and the Cash Income and Expenditure in Canada of Companies in those Branches.

AND EXPENDITURE, 1909.

EXPENDITURE (CASH).

Paid for Losses.	General Expenses.	Dividends or Bonus to Stock-holders.	Total Cash Expenditure.	*c* Excess of Premiums over Losses paid. — *d* The Reverse.	*c* Excess of Income over Expenditure. — *d* The Reverse.	Nature of Business.
$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	
79,261 74	51,286 33	18,000 00	148,548 07 *e*	95,887 12 *e*	56,023 53 *e*	Fire.
159,363 34	92,022 73	6,024 48	257,410 55 *e*	88,905 13 *e*	9,294 47 *e*	"
930,102 60	657,592 54	None.	1,587,695 14 *e*	712,366 24 *e*	108,485 44 *e*	"
117,811 56	77,605 93	269,500 00	464,917 49 *e*	130,595 40 *d*	185,256 24 *e*	"
16,990 96	7,538 91	None.	24,529 87 *e*	12,682 63 *e*	5,143 72 *e*	"
98,804 44	82,996 46	None.	181,800 90 *e*	101,171 79 *e*	22,541 87 *e*	"
16,990 97	7,027 47	None.	24,018 44 *e*	12,682 53 *e*	5,655 06 *e*	"
102,764 13	70,680 98	None.	173,445 11 *e*	47,684 42 *d*	18,353 84 *e*	"
250,403 76	156,693 49	20,000 00	427,097 25 *e*	212,596 69 *e*	53,541 25 *e*	"
75,394 91	52,171 01	None.	127,565 92 *e*	86,104 69 *e*	44,648 07 *e*	"
80,079 54	54,274 02	None.	134,353 56 *e*	92,031 88 *e*	50,078 06 *e*	"
132,581 78	91,219 10	None.	223,800 88 *e*	73,141 56 *d*	10,486 30 *e*	"
643 09	12,373 82	None.	13,016 91 *e*	7,510 90 *d*	3,069 71 *e*	"
31,887 74	27,047 49	6,530 75	65,465 98 *e*	48,049 57 *e*	22,423 81 *e*	"
26,459 04	23,678 74	5,209 36	55,347 14 *e*	41,927 11 *e*	19,113 09 *e*	"
115,106 05	84,754 79	None.	199,860 84 *e*	55,079 21 *d*	24,947 24 *e*	"
54,328 25	22,639 61	None.	76,967 86 *d*	1,874 91 *d*	20,323 49 *e*	"
44,559 59	50,037 05	6,902 82	101,499 46 *e*	69,158 64 *e*	36,549 24 *e*	"
113,422 27	56,160 48	None.	169,582 75 *e*	61,235 74 *e*	22,630 46 *e*	"
72,247 24	42,926 74	None.	115,173 98 *e*	22,264 44 *d*	16,652 25 *e*	"
199,424 98	109,676 74	None.	309,101 72 *e*	149,641 14 *e*	46,936 54 *e*	"
94,534 22	96,929 43	6,833 24	198,296 89 *e*	105,753 98 *e*	49,714 88 *e*	"
1,599,379 41	1,013,816 13	None.	2,613,195 54 *e*	1,114,589 93 *e*	168,746 54 *e*	Fire, Inland Marine and Ocean.
4,412,541 61	2,941,149 99	339,000 65	7,692,692 25 *e*	3,339,185 83 *e*	442,436 96 *e*	

COMPANIES.

52,161 52	51,105 89	.....	103,267 41 *e*	100,401 20 *e*	49,295 31 *e*	Fire and Inl'd Marine.
205,894 68	136,126 37	.....	342,021 05 *e*	241,370 13 *e*	117,615 71 *e*	Fire.
132,710 23	97,406 16	.....	230,116 39 *e*	194,631 17 *e*	109,095 40 *e*	"
510,451 99	335,968 58	.....	846,420 57 *e*	596,882 89 *e*	303,714 36 *e*	Fire and Inl'd Marine.
81,188 66	77,130 83	.....	158,319 49 *e*	167,724 97 *e*	99,361 61 *e*	Fire.
391,660 37	212,003 05	.....	603,663 42 *e*	346,052 87 *e*	177,969 28 *e*	"
60,584 59	45,221 74	.....	105,806 33 *e*	77,150 46 *e*	345,167 63 *e*	"
694,557 58	351,136 37	.....	1,045,693 95 *e*	456,922 83 *e*	240,989 21 *e*	"
212,309 26	151,929 25	.....	364,238 51 *e*	272,354 67 *e*	134,763 02 *e*	"
44,642 85	59,121 59	.....	103,764 44 *e*	117,747 06 *e*	65,305 47 *e*	"
449,595 63	229,364 02	.....	678,959 65 *e*	339,713 18 *e*	364,864 55 *e*	"
302,621 76	154,540 44	.....	457,162 20 *e*	243,406 57 *e*	89,134 31 *e*	"
246,368 15	191,453 29	.....	437,821 44 *e*	349,955 31 *e*	181,381 10 *e*	"
464,099 79	249,745 51	.....	713,845 30 *e*	366,945 50 *e*	147,596 32 *e*	"
603,694 22	363,715 52	.....	967.409 74 *e*	583,699 31 *e*	292,080 50 *e*	"
112,358 94	83,485 24	.....	195,844 18 *e*	158,034 56 *e*	181,419 12 *e*	"
210,583 72	120,571 19	.....	331,154 91 *e*	160,557 30 *e*	43,376 96 *e*	"
105,338 08	65,776 04	.....	171,114 12 *e*	101,767 08 *e*	72,139 21 *e*	"
4,880,822 02	2,975,801 03	.....	7,856,623 10 *e*	4,875,317 06 *e*	3,015,299 07 *e*	

TABLE V.—Showing the Cash INCOME and EXPENDITURE of Canadian Companies doing British and American

AMERICAN

INCOME (CASH).

Companies.	Net cash for Premiums.	Interest and Dividends on Stock, &c.	Sundry.	Total
	$ cts	$ cts.	$ cts.	$ cts.
Ætna Insurance Co	262,131 84	7,581 70	None.	269,713 54
Connecticut Fire	129,333 96	3,850 00	None.	133,183 96
German-American	176,559 71	5,085 45	None.	181,645 16
Hartford Fire	716,326 09	28,292 03	None.	744,618 12
Home Fire	332,876 19	11,558 32	None.	344,434 51
Insurance Co. of North America	404,532 74	10,415 34	None.	414,948 08
Lumber Insurance Co	108,329 63	3,745 00	None.	112,074 63
National Fire	95,180 06	8,125 00	None.	103,305 06
Phenix, of Brooklyn	332,009 51	8,210 37	None.	340,219 88
Phœnix, of Hartford	223,128 94	11,586 56	None.	234,715 50
Queen, of America	561,114 10	20,630 88	None.	581,744 98
Rochester German	69,799 16	3,225 00	None.	73,024 16
Springfield Fire and Marine	110,862 99	7,100 00	None.	117,962 99
St. Paul Fire and Marine	136,524 43	6,440 00	None.	142,964 43
Totals	3,658,709 35	135,845 65	None.	3,794,555 00

SESSIONAL PAPER No. 8

Fire and Inland Marine Insurance, and the Cash Income and Expenditure in Canada of Companies in those Branches.—*Concluded.*

COMPANIES.

EXPENDITURE (CASH).

Paid for losses.	General Expenses.	Total Cash Expenditure.	*c* Excess of Premiums over Losses paid. — *d* The Reverse.	*c* Excess of Income over Expenditure. — *d* The Reverse.	Nature of Business.
$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	
99,911 03	66,542 71	166,453 74 *c*	162,220 81 *c*	103,259 80 *c*	Fire and Inland Marine.
77,734 82	32,940 43	110,675 25 *c*	51,599 14 *c*	22,508 71 *c*	Fire.
87,504 35	49,637 93	137,142 28 *c*	89,055 36 *c*	44,502 88 *c*	"
200,900 08	211,156 24	512,056 32 *c*	415,426 01 *c*	232,561 80 *c*	"
175,453 57	80,700 27	256,153 84 *c*	157,422 62 *c*	88,280 67 *c*	Fire and Inland Marine.
253,589 47	124,925 01	378,514 48 *c*	150,943 27 *c*	36,433 60 *c*	" "
89,688 88	16,163 49	105,852 37 *c*	18,640 75 *c*	6,222 26 *c*	Fire.
15,531 57	23,188 27	38,719 84 *c*	79,648 49 *c*	64,585 22 *c*	"
136,362 95	79,178 93	215,541 88 *c*	195,646 56 *c*	124,678 00 *c*	Fire and Tornado.
85,899 19	68,318 94	154,218 13 *c*	137,229 75 *c*	30,497 37 *c*	Fire.
310,092 92	176,004 65	486,097 57 *c*	251,021 18 *c*	95,647 41 *c*	"
28,603 56	22,360 63	50,964 19 *c*	41,195 60 *c*	22,059 97 *c*	"
34,760 05	31,840 32	66,600 37 *c*	76,102 94 *c*	51,362 62 *c*	Fire and Tornado.
50,017 02	41,674 51	91,691 53 *c*	86,507 41 *c*	51,272 90 *c*	Fire and Inland Marine.
1,746,049 46	1,024,632 33	2,770,681 79 *c*	1,912,659 89 *c*	1,023,873 21 *c*	

TABLE VI.—Showing the Rate of Losses paid, General Expenses, and Stockholders' Dividends, per cent of Premiums received by Canadian Companies doing Fire or Marine Insurance during 1909, also the Rates of the Premiums charged per cent of Amounts insured and the Rate of their Assets per cent of Amounts in force at the end of the Year, and the Rate of Total Cash Expenditure per cent of Total Cash Income.

—	Nature of Business.	Rate of Losses paid per cent of Premiums received.	Rate of General Expenses per cent of Premiums received.	Rate of Dividend or Bonus to Stockholders per cent of Premiums received.	Rate of Total Cash Expenditure per cent of Total Cash Income.	Amount of Risks taken during the year.	Premiums charged thereon.	Rate of Premiums charged per cent of Risks taken.	Net Amount of Insurance in force at Date.	Assets.	Rate of Assets per cent of Amount of Insurance in force.
Canadian Companies.						$	$ c.		$	$ c.	
Acadia Fire	Fire	45·25	29·28	10·28	72·61	17,489,885	232,844 77	1 33	14,271,077	650,809 17	4·56
Anglo-American	"	64·19	37·07	2·43	96·52	26,977,398	409,322 66	1·48	28,974,762	337,686 78	1·17
British America	"	56·63	40·04	.....	93·60	299,550,324	2,466,518 26	0·82	270,092,259	1,960,536 35	0·73
Canadian Fire	"	47·43	31·24	108·49	166·24	21,715,131	386,247 55	1·78	24,455,318	744,283 06	3·04
Central Canada Manufacturers	"	57·26	25·41	.....	82·67	3,259,175	43,432 96	1·33	2,280,667	65,391 26	2·87
Dominion Fire	"	49·41	41·42	.....	88·97	20,873,299	327,469 64	1·57	16,783,610	157,773 24	0·94
Eastern Canada Manufacturers	"	57·26	25·41	.....	80·94	2,756,225	35,608 57	1·29	2,280,667	69,092 02	3·03
Equity Fire	"	68·31	46·98	.....	111·83	31,328,851	410,680 36	1·31	35,531,446	250,810 63	0·71
London Mutual	"	54·08	33·84	4·32	88·86	66,405,274	857,446 82	1·29	76,445,125	612,110 54	0·80
Manitoba Assurance Co	"	46·68	32·30	.....	74·07	24,652,039	394,123 10	1·60	21,589,057	409,309 51	1·90
Mercantile Fire	"	46·53	31·53	.....	72·85	22,136,560	250,062 78	1·13	18,062,927	397,942 67	2·20
Montreal-Canada Fire	"	64·45	44·34	.....	104·91	22,313,459	335,258 50	1·50	25,001,056	246,003 87	0·98
North Empire Fire	"	7·89	151·75	.....	130·81	564,333	9,191 25	1·63	536,193	98,926 07	18.45
Nova Scotia Fire	"	39·89	33·84	8·17	74·49	9,376,837	144,762 95	1·54	9,682,557	234,816 11	2·43
Occidental Fire	"	38·69	34·63	7·62	74·33	5,200,487	102,554 49	1·97	6,436,362	190,364 09	2·96
Ontario Fire	"	67·64	49·80	.....	114·26	17,579,309	275,550 36	1·57	19,261,135	170,530 34	0·89
Ottawa Assurance Co	"	103·57	43·16	.....	135.88	10,986,046	267,157 75	2·43	1,567,774	149,293 35	9·52
Pacific Coast Fire	"	39·18	44·00	6·07	73·52	11,231,988	174,890 34	1.56	9,217,790	300,475 08	3·26
Quebec Fire	"	64·94	32·15	.....	88·23	16,882,304	213,820 95	1·27	19,276,524	458,254 92	2 38
Richmond and Drummond	"	76·44	45·42	.....	116·90	8,285,293	171,531 33	2·06	6,991,590	103,432 44	1·48
Rimouski	"	57·13	31·42	.....	86·82	32.138,748	530,992 15	1·65	20,683,480	393,805 84	1·90
Sovereign Fire	"	47·20	48·39	3·41	79·95	27,096,050	348,153 25	1·28	17,867,566	608,732 25	3·41
Western	Fire, Inland. Marine and Ocean	58·93	37·36	.....	93·93	580,953,944	4,210,976 20	0·72	368,066,633	3,207,777 99	0·87
Totals		56·92	37·94	4·37	94·56	1,279,752,959	12,589,596 99	0·98	1,015,375,575	11,818,157 58	1·16

TABLE VII.—Showing the Rate of Losses paid, and General Expenses in Canada, per cent of Premiums received by British and American Companies doing Fire or Inland Marine Insurance in Canada during 1909, also the Rates of Premiums charged per cent of Amounts insured.

—	Name of Business.	Rate of Losses paid per cent of Premiums received.	Rate of General Expenses per cent of Premiums received.	Rate of Total Expenditure per cent. of Premiums received.	Amount of Risks taken during the Year.	Premiums charged thereon.	Rate of Premiums charged per cent of Risks taken.
British Companies.					$	$ cts.	
Alliance	Fire and Inland Marine.	34·19	33·50	67·69	19,642,157	180,314 26	0·92
Atlas	Fire	46·03	30·44	76·47	35,086,713	520,177 95	1·48
Caledonian	"	40·54	29·76	70·30	29,798,612	382,028 32	1·28
Commercial Union	Fire and Inland Marine.	45·68	30·34	76·02	105,730,685	1,332,226 04	1·26
General Accident Fire and Life	Fire	32·62	30·99	63·60	19,744,429	288,317 00	1·46
Guardian	"	53·09	28·79	81·89	55,768,011	839,537 51	1·51
Law Union and Rock	"	41·19	30·74	71·93	11,845,630	162,284 07	1·37
Liverpool and London and Globe	"	60·32	30·19	90·81	101,436,876	1,428,318 09	1·41
London and Lancashire Fire	"	43·81	31·35	75·16	43,787,000	585,553 62	1·34
London Assurance	"	27·49	36·41	63·90	16,345,239	209,604 97	1·28
North British	"	56·96	29·06	86·02	68,964,570	913,449 78	1·32
Northern	"	55·42	28·30	83·72	41,590,366	618,305 41	1·49
Norwich Union Fire	"	41·31	32·11	73·42	47,976,114	683,832 00	1·43
Phœnix, of London	"	55·85	30·05	85·90	67,426,117	1,021,894 93	1·52
Royal	"	50·84	30·63	81·47	102,088,402	1,376,754 37	1·35
Scottish Union and National	"	41·55	30·88	72·43	24,746,114	322,450 30	1·30
Sun Insurance Office	"	56·74	32·49	89·23	32,704,761	447,019 60	1·37
Yorkshire	"	50·86	31·66	82·52	20,169,950	245,528 43	1·22
Totals		49·93	30·47	80·41	844,819,746	11,557,596 65	1·37
American Companies.							
Ætna Insurance Company	Fire and Inland Marine.	38·11	25·39	63·50	22,050,520	298,878 55	1·36
Connecticut Fire	Fire	60·10	25·47	86·57	10,589,356	147,310 38	1·39
German-American	"	49·56	28·11	77·67	17,951,750	230,152 96	1·28
Hartford Fire	"	42·00	29·48	71·48	58,659,281	825,531 80	1·41
Home Fire	Fire and Inland Marine.	52·71	24·24	76·95	27,075,352	388,080 67	1·43
Insurance Company of North America	Fire and Inland Marine.	62·68	30·88	93·56	37,792,433	470,360 97	1·24
Lumber Insurance Company	Fire	82·79	14·92	97·71	6,359,465	127,685 61	2·01
National Fire	"	16·32	24·36	40·68	7,685,791	115,566 49	1·50
Phœnix, of Brooklyn	Fire and Tornado	41·07	23·85	64·92	25,459,036	384,085 60	1·51
Phœnix, of Hartford	Fire	38·50	30·62	69·12	19,635,513	273,605 05	1·39
Queen, of America	"	55·26	31·37	86·63	44,432,253	662,462 46	1·49
Rochester German	"	41·00	32·04	73·04	6,488,797	86,313 91	1·33
Springfield Fire and Marine	Fire and Tornado	31·35	28·72	60·07	9,721,944	149,616 56	1·54
Saint Paul Fire and Marine	Fire and Inland Marine.	36·64	30·53	67·17	13,683,698	169,775 90	1·24
Totals		47·72	28·00	75·72	307,585,189	4,329,426 91	1·41

ABSTRACT OF STATEMENTS.

OF

LIFE, ACCIDENT, GUARANTEE, PLATE GLASS

AND

OTHER INSURANCE COMPANIES

IN

CANADA

FOR THE YEAR 1909

	Premiums for Year.	Number of Policies New and Taken up.	Amount of Policies New and Taken up.	Number of Policies in Force at Date.	Net Amount in Force.	Number of Policies become Claims.	Net Amount of Policies become Claims.	Claims Paid (including Matured Endowments.)	Unsettled Claims		Date of Returns.
									Not Resisted	Resisted	
Canadian Companies.	$		$		$		$	$	$	$	
Canada Life (Canadian business)	2,538,920	2,663	6,050,857	42,518	87,617,641	663	1,417,588	1,450,820	142,277	17,110	Dec. 31. 1909.
Canadian Guardian Life	11,720	282	200,366	521	399,390	5	3,714	3,714	None.	None.	"
Confederation (Canadian business)	1,503,076	2,900	4,670,233	30,883	45,906,738	522	802,467	776,989	67,014	None.	"
Continental Life	194,403	718	951,500	4,862	5,774,297	36	43,150	36,6.1	7,708	2,000	"
Crown Life	181,662	659	1,033,000	3,396	4,968,531	18	34,500	38,703	7,075	None.	"
Dominion Life	393,465	958	1,574,200	6,478	9,131,527	33	42,876	50,537	3,675	None.	"
Excelsior. { Ordinary	392,355	1,406	1,905,540	10,275	12,636,013	43	52,165	50,614	10,000	None.	"
Excelsior. { Monthly	4,290	85	9,027	744	91,661	15	2,218	1,964	380	None.	"
Federal (Canadian business)	695,905	1,867	2,599,085	14,739	20,131,384	146	248,364	221,739	65,030	None.	"
Great-West (Canadian business)	1,567,759	4,235	9,564,269	25,827	44,624,397	127	244,878	262,932	24,927	1,037	"
Home Life	204,526	429	566,850	4,475	5,484,402	32	44,783	50,414	2,213	None.	"
Imperial Life (Canadian business)	846,671	1,795	3,635,000	13,189	23,169,261	70	112,413	117,732	13,045	5,000	"
London Life { Ordinary	267,336	1,926	1,949,125	7,381	7,390,496	89	77,116	84,863	4,500	2,000	"
London Life { Industrial	325,813	27,798	2,863,527	75,226	6,799,117	1,781	135,902	132,796	1,332	None.	"
Manufacturers (Canadian business)	1,380,500	3,396	5,274,542	29,270	40,417,115	239	348,963	348,466	61,721	1,000	"
Monarch Life	50,365	472	940,000	929	2,003,766	3	10,000	10,316	None.	None.	"
Mutual Life of Canada (Can. business)	2,029,284	4,570	7,741,790	37,531	58,066,589	472	634,184	621,664	46,009	5.000	"
National Life of Canada	309,171	1,464	2,702,965	6,205	9,553,999	33	57,488	65,735	7,284	None.	"
North American (Canadian business)	1,382,722	2,352	3,679,116	25,723	37,006,882	239	339,912	322,112	64,321	None.	"
Northern Life	214,971	788	1,046,374	5,188	6,246,024	46	47,660	47,189	None.	None.	"
Royal Victoria	151,117	541	734,500	3,810	4.699,890	18	20,500	27,822	5,967	None.	"
Sovereign Life	116,556	339	510,250	1,461	2,772,860	5	6,575	8,993	2,075	None.	"
Subsidiary High Court of the Ancient Order of Foresters	43,078	373	303,023	2,024	1,787,952	15	14,722	15,222	None.	1.000	"
Sun Life (Can., business) { General	2,237,686	5,272	8,921,267	41,844	62,428,242	573	802,610	813,918	52,852	None.	"
Sun Life (Can., business) { Thrift	45,846	368	49,586	7,595	1,040,337	91	12,206	11,308	1,176	None.	"
Union Life { General	70,017	1,268	804,988	2,874	1,973,474	19	15,841	13,875	3,032	None.	"
Union Life { Industrial	369,566	71,908	8,840,997	100,497	13,293,452	1,260	69,688	64,146	8,579	277	"
Totals for 1909	17,438,780	140,832	79,121,977	505,465	515,415,437	6,593	5,642,483	5,651,194	602,192	34,424	
" 1908	16,081,504	118,138	69,029,583	461,655	480,266,931	5,287	5,401,232	5,273,790	705,260	27,095	
Increase, *i*; decrease, *d*	*i* 1,357,276	*i* 22,694	*i* 10,092,394	*i* 43,810	*i* 35,148,506	*i* 1,306	*i* 241,251	*i* 377,404	*d*103,068	*i* 7,329	

British Companies.											
Commercial Union	24,565	10	55,000	198	713,304	10	18,276	22,385	None.	None.	Dec. 31, 1909.
*Edinburgh Life	1,260	None.	None.	39	77,846	2	10,340	10,340	None.	None.	"
*Life Association of Scotland	13,703	None.	None.	419	884,800	34	92,878	74,022	27,864	None.	April, 5, 1909.
Liverpool and London and Globe	3,397	None.	None.	81	131,637	8	11,849	11,849	None.	None.	Dec. 31, 1909.
London and Lancashire Life	402,066	586	1,302,683	6,589	11,974,510	126	201,638	200,479	18,434	None.	"
*London Assurance	146	None.	None.	5	20,193	None.	None.	None.	None.	None.	"
North British and Mercantile	14,250	14	20,787	277	683,559	18	37,861	39,980	3,978	None.	"
Norwich Union, Life	3,118	None.	None.	105	107,569	6	7,661	2,735	4,927	None.	"
†Phœnix Assurance Co.	173,379	None.	None.	2,023	5,564,851	93	154,106	175,436	16,414	None	"
Royal	109,884	448	894,500	1,524	3,299,199	17	53,510	47,210	7,300	5,000	"
*Scottish Amicable	1,595	None.	None.	45	122,866	4	8,566	8,638	None.	None.	"
*Scottish Provident	598	None.	None.	27	78,532	1	8,446	8,446	None.	None.	"
Standard	829,460	814	1,646,772	11,540	22,967,838	337	693,940	659,675	145,967	None.	Nov. 15, 1909.
Star	13,235	7	10,488	230	358,488	10	21,653	21,354	1,000	None.	Dec. 31, 1909.
Totals for 1909	1,590,656	1,879	3,930,230	23,102	46,985,192	666	1,320,724	1,282,549	225,884	5,000	
" 1908	1,546,941	1,539	3,389,757	22,861	46,161,957	638	1,317,819	1,321,061	195,845	10,000	
Increase, *i*; decrease, *d*	*i* 43,715	*i* 340	*i* 540,473	*i* 241	*i* 823,235	*i* 28	*i* 2,905	*d* 38,512	*i* 30,039	*d* 5,000	
American Companies.											
Ætna Life	659,915	826	1,644,248	12,643	19,111,254	482	649,072	642,480	23,327	5,455	Dec. 31, 1909.
*Connecticut Mutual	23,403	None.	None.	555	940,081	36	73,496	75,388	7,233	None.	"
Equitable	832,012	783	2,009,342	10,048	20,636,902	193	487,784	482,922	43,967	None.	"
Germania	6,529	10	12,000	134	222,201	3	7,400	7,400	None.	None.	"
Metropolitan (General	840,922	8,087	8,418,134	25,623	22,928,995	178	128,085	125,134	9,272	None.	"
Metropolitan (Industrial	1,362,098	106,302	15,006,034	341,039	40,762,102	3,816	292,855	293,394	None.	1,070	"
Mutual Life of New York	1,046,141	966	2,498,008	14,832	29,170,965	270	516,038	487,393	49,679	2,003	"
*National Life of United States	531	None.	None.	68	51,752	2	2,584	2,919	None.	None.	"
New York Life	1,684,440	2,230	4,795,439	27,676	48,837,565	310	544,974	546,418	32,996	None.	"
*Northwestern Mutual	3,762	None.	None.	159	185,077	6	9,585	10,585	None	None.	"
*Phœnix Mutual	13,546	None.	None.	447	419,595	19	20,540	20,540	246	None.	"
Provident Savings	100,250	4	13,500	1,644	2,857,039	24	58,874	55,122	12,000	None.	"
Prudential (Ordinary	98,339	3,505	3,859,748	4,583	5,274,840	9	9,150	7,534	1,500	None.	"
Prudential (Industrial	94,099	66,637	8,563,897	47,556	5,945,797	133	14,957	7,403	1,212	None.	"
State Life	39,789	38	166,500	187	1,063,956	2	10,000	5,125	5,000	None.	"
Travelers	379,540	428	1,017,521	4,249	10,958,628	97	182,826	171,122	7,048	None.	"
Union Mutual	239,736	218	580,500	4,613	7,127,096	85	140,691	144,382	11,267	None.	"
United States	51,777	32	102,000	745	1,462,506	12	20,000	18,546	3,000	None.	"
Totals for 1909	7,476,859	190,066	48,686,871	496,801	217,956,351	5,677	3,168,911	3,107,807	207,747	8,528	
" 1908	7,069,494	102,691	27,476,866	399,509	193,087,126	5,187	3,109,280	3,105,115	235,561	7,725	
Increase, *i*; decrease, *d*	*i* 407,365	*i* 87,375	*i* 21,210,005	*i* 97,292	*i* 24,869,225	*i* 490	*i* 59,631	*i* 2,692	*d* 27,814	*i* 803	

*These Companies have ceased doing new business in Canada.
†Being the business transferred to this Company from the Pelican and British Empire Life Office.

ABSTRACT OF LIFE INSURANCE IN CANADA FOR THE YEAR 1909—*Concluded.*

RECAPITULATION.

	Premiums for Year.	Number of Policies New and Taken up.	Amount of Policies New and Taken up.	Number of Policies in Force at Date.	Net Amount in Force.	Number of Policies become Claims.	Net Amount of Policies become Claims.	Claims Paid (including Matured Endowments).	Unsettled Claims	
									Not Resisted	Resisted
	$		$		$		$	$	$	$
Canadian Companies	17,438,780	110,832	79,121,977	505,465	515,415,437	6,593	5,642,483	5,651,194	602,192	34,424
British "	1,590,656	1,879	3,930,230	23,102	46,985,192	666	1,320,774	1,282,549	225,884	5,000
American "	7,476,859	190,066	48,686,871	496,801	217,956,351	5,677	3,168,911	3,107,807	207,747	8,528
Totals for 1909	26,506,295	332,777	131,739,078	1,025,368	780,356,980	12,936	10,132,168	10,041,550	1,035,823	47,952
" 1908	24,697,939	222,368	99,896,206	884,025	719,516,014	11,112	9,828,331	9,699,966	1,136,666	44,820
Increase, *i*; decrease, *d*	*i* 1,808,356	*i* 110,409	*i* 31,842,872	*i* 141,343	*i* 60,840,966	*i* 1,824	*i* 303,837	*i* 341,584	*d*100,843	*i* 3,132

ABSTRACT of Life Insurance done by Canadian Companies which do business outside of the Dominion, for the Year 1909.

CANADA LIFE ASSURANCE COMPANY.

	Premiums for Year.	Number of Policies New and Taken up.	Amount of Policies New and Taken up.	Number of Policies in Force at date.	Net Amount in Force at date.	Number of Policies become Claims.	Net Amount of Policies become Claims.	Claims Paid.	Unsettled Claims.	
									Not Resisted.	Resisted.
	$		$		$	$	$	$	$	$
In Canada	2,538,920	2,663	6,050,857	42,518	87,617,641	663	1,417,588	1,450,820	142,277	17,110
In other countries	1,417,274	1,881	4,105,218	16,007	35,162,344	104	254,081	270,726	20,576	None.
Totals	3,956,194	4,544	10,156,075	58,525	122,779,985	767	1,671,669	1,721,546	162,853	17,110

CONFEDERATION LIFE ASSOCIATION.

In Canada	1,563,076	2,900	4,670,233	30,883	45,906,738	522	802,467	776,989	67,014	None.
In other countries	247,555	566	1,438,351	2,261	5,538,510	22	54,969	46,852	15,367	2,000
Totals	1,750,631	3,466	6,108,584	33,144	51,445,248	544	857,436	823,841	82,381	2,000

FEDERAL LIFE ASSURANCE COMPANY OF CANADA.

In Canada	695,905	1,867	2,599,085	14,739	20,131,284	146	248,364	221,739	65,030	None.
In other countries	23,023	114	201,618	280	498,438	1	336	336	None.	None.
Totals	718,928	1,981	2,800,703	15,019	20,629,822	147	248,700	222,075	65,030	None.

GREAT-WEST LIFE ASSURANCE COMPANY.

In Canada	1,567,759	4,235	9,564,269	25,827	44,624,397	127	244,878	262,932	24,927	1,037
In other countries	26,775	227	372,500	114	873,013	1	2,016	2,341	None.	None.
Totals	1,594,534	4,462	9,936,769	25,941	45,497,410	128	246,894	265,273	24,927	1,037

ABSTRACT of Life Insurance done by Canadian Companies which do business outside of the Dominion, for the Year 1909—*Concluded.*

IMPERIAL LIFE ASSURANCE COMPANY.

	Premiums for Year.	Number of Policies New and Taken up.	Amount of Policies New and Taken up.	Number of Policies in Force at date.	Net Amount in Force at date.	Number of policies become Claims.	Net Amount of Polices become Claims.	Claims Paid.	Unsettled Claims.	
									Not Resisted.	Resisted.
	$		$		$	$		$	$	$
In Canada	846,671	1,795	3,635,000	13,189	23,169,261	70	112,413	117,732	13,045	5,000
In other countries	88,133	262	466,675	1,041	1,566,829	12	17,983	14,483	8,500	None.
Totals	934,804	2,057	4,101,675	14,230	24,736,090	82	130,396	132,215	21,545	5,000
MANUFACTURERS LIFE INSURANCE COMPANY.										
In Canada	1,380,500	3,396	5,274,542	29,270	40,417,115	239	348,963	348,466	61,721	1,000
In other countries	902,135	1,766	3,113,915	9,962	16,261,647	116	192,308	184,542	66,803	None
Totals	2,282,635	5,162	8,388,457	39,232	56,678,762	355	541,271	533,008	128,524	1,000
MUTUAL LIFE ASSURANCE COMPANY OF CANADA.										
In Canada	2,029,284	4,570	7,741,790	37,531	58,066,589	472	634,184	621,664	46,009	5,000
In other countries	20,536	28	89,500	226	471,160	2	3,000	3,000	None.	None.
Totals	2,049,820	4,598	7,831,290	37,757	58,537,749	474	637,184	624,664	46,009	5,000
NORTH AMERICAN LIFE ASSURANCE COMPANY.										
In Canada	1,382,722	2,352	3,679,116	25,723	37,006,882	239	339,912	322,112	64,321	None.
In other countries	161,725	430	770,450	2,855	4,526,318	19	24,535	25,399	1,700	None.
Totals	1,544,447	2,782	4,449,566	28,578	41,533,200	258	364,447	347,511	66,021	None.
SUN LIFE ASSURANCE COMPANY OF CANADA.										
In Canada	2,283,532	5,640	8,970,853	49,439	63,468,579	664	814,816	825,227	54,028	None.
In other countries	3,910,788	7,502	12,458,567	42,843	66,396,424	623	848,150	767,403	231,475	None.
Totals	6,194,320	13,142	21,429,420	92,282	129,865,003	1,287	1,662,966	1,592,630	285,503	None.

*Canadian Life Companies, Assets, 1909.

Companies.	Real Estate.	Loans on Real Estate.	Loans on Collaterals.	Cash Loans and Premium Obligations on Policies in Force.	Stocks, Bonds and Debentures.	Cash on hand and in banks.	Agents' Balances and Bills Receivable.	Interest and Rents Due and Accrued.	Outstanding and Deferred Premiums.	Other Assets.	Total Assets.
	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.
Canada Life	2,048,782 43	10,152,403 91	174,333 01	5,695,758 56	20,059,884 00	261,447 79	None.	606,827 24	686,626 63	None.	39,686,063 57
Canadian Guardian	None.	None.	None.	1,123 00	54,000 00	645 42	535 00	367 80	4,991 03	1,200 00	62,862 25
Confederation	1,269,366 12	5,237,464 32	15,424 30	1,836,592 70	5,187,906 27	116,127 67	195 06	262,989 96	423,861 60	4,365 80	14,355,293 80
Continental	408,354 23	166,836 36	996 16	54,493 18	181,983 07	62,010 72	5,962 12	4,446 61	42,124 10	4,500 44	931,706 99
Crown Life	None	184,962 00	None.	85,519 55	332,726 27	47,428 59	3,562 76	12,870 96	44,702 44	4,121 15	715,893 72
Dominion Life	None.	1,458,199 56	None.	96,224 23	172,511 59	13,672 37	382 69	59,007 17	65,869 58	85 57	1,865,952 76
Excelsior Life	110,535 00	1,284,978 59	None.	147,159 77	54,210 00	59,436 76	685 62	45,454 04	126,343 53	69,217 66	1,898,020 97
Federal	324,000 00	805,085 65	201,420 87	435,445 04	1,443,973 35	155,377 71	6,240 51	57,104 12	200,103 35	15,198 93	3,643,949 53
Great-West	194,609 43	5,092,637 68	None.	707,918 41	278,622 81	158,054 94	None.	159,671 50	272,332 45	1,877 98	6,865,725 20
Home Life	150,000 00	405,369 05	1,300 00	155,276 88	262,083 73	67,675 08	None.	21,551 67	27,545 14	3,453 41	1,094,254 96
Imperial Life	None.	3,072,913 11	191,000 00	460,009 19	1,158,645 39	106,279 78	None.	85,859 63	224,857 88	3,671 40	5,303,236 38
London Life	15,000 00	2,406,274 76	426 41	147,919 77	183,802 39	44,120 04	None.	70,856 01	56,124 15	2,532 17	2,927,055 70
Manufacturers Life	259,673 87	2,802,501 78	104,600 00	1,481,140 35	5,937,446 08	357,740 58	953 03	252,110 00	440,899 23	4,651 58	11,641,716 50
Monarch Life	None.	140,308 68	None.	300 00	56,141 37	20,691 79	None.	5,628 89	28,249 62	2,831 83	254,152 18
Mutual Life of Canada	50,528 00	6,885,864 88	None.	1,838,653 56	4,858,596 62	237,420 32	None	292,660 24	354,717 99	None.	14,518,441 61
National Life of Canada	116,133 70	None.	None.	159,678 84	870,683 02	19,946 93	6,651 94	10,029 58	68,656 80	7,473 95	1,250,254 76
North American	116,400 75	2,651,446 13	283,803 98	1,167,647 16	5,803,607 86	90,682 63	None.	113,075 42	261,530 93	2,270 04	10,490,464 90
Northern Life	None.	808,509 20	14,158 00	85,568 65	227,740 98	43,118 57	7,000 00	19,299 40	66,903 33	4,500 00	1,276,798 13
Royal Victoria	None.	181,000 00	None.	85,855 11	360,617 40	22,628 25	8,183 90	5,699 38	38,273 99	4,200 00	706,558 03
Sovereign Life	None.	2,000 00	None.	58,500 18	480,729 69	31,597 15	1,750 00	6,073 77	15,762 17	2,373 15	598,786 11
Subsidiary High Court of the A.O.F	None.	3,000 00	None.	6,188 00	144,583 95	15,218 03	None.	3,068 67	7,591 28	None.	179,649 93
Sun Life of Canada	969,617 63	1,575,751 75	819,800 00	3,680,660 70	24,170,176 29	642,871 42	None.	303,037 36	604,441 62	38,640 00	32,804,996 77
Union Life	181,769 59	28,980 50	229 65	31,018 47	401,161 70	25,540 23	13,627 17	3,461 23	17,000 00	15,668 00	718,456 54
Totals	6,214,770 75	45,346,487 91	1,807,492 38	18,409,651 30	72,681,833 83	2,599,732 77	55,729 80	2,402,150 65	4,079,508 84	192,933 06	153,790,291 29

*Among the assets of certain of the above companies are included bonus stocks, acquired in connection with bond purchases. In some instances a value has been assigned by the companies to these stocks, (such value being then included in the above figures); in other instances the stocks are not yet deemed to be of appreciable or certain value. Particulars of all such stock holdings will appear in the full report.

Companies.	Unsettled Claims.	Net Reinsurance Reserve.	Sundry.	Total Liabilities, including Reserve, but not Capital Stock.	Surplus of Assets over Liabilities excluding Capital.	Capital Stock Paid Up.	Basis of Reserve of Policies issued previous to Jan. 1, 1900. (Policies issued since Jan. 1, 1900, are valued on HM. 3½ basis, unless otherwise stated.)
	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	
Canada Life	179,962 88	34,897,771 00	299,596 12	35,377,240 00	4,308,823 57	1,000,000 00	HM. 3½ previous to Jan. 1, 1900; HM. 3 for participating policies thereafter.
Canadian Guardian	None.	41,458 00	111 50	41,569 50	21,292 75	30,000 00	HM. 3½ since commencement of business in 1901.
Confederation	84,381 29	12,802,792 00	43,799 61	12,930,972 90	1,424,320 90	100,000 00	HM. 4½ to Dec. 31, 1895; HM. 3½ for 1896-9; HM. 3 thereafter. American Tropical Experience Table for policies issued in the Tropics.
Continental	9,708 00	724,127 00	10,419 65	744,254 65	187,452 34	190,794 00	HM. 4½.
Crown Life	7,075 00	578,802 00	7,340 27	593,217 27	122,676 45	98,946 16	HM. 3½ since commencement of business in 1901.
Dominion Life	3,675 00	1,531,175 00	16,080 59	1,550,930 59	315,022 17	100,000 00	HM. 3½.
Excelsior Life	10,380 00	1,686,358 00	17,266 80	1,713,984 80	184,036 17	75,000 00	HM. 3½ for years 1890-96 inclusive; HM. 4½ for years 1897-98-99.
Federal	65,030 00	3,276,510 00	10,714 00	3,352,254 00	291,695 53	130,000 00	*HM. 4½ to Dec. 31, 1893; HM. 4 for 1894-1899 inclusive; HM. 3½ and 3 thereafter.
Great-West	25,963 70	5,341,832 00	93,293 24	5,461,088 94	1,404,636 26	359,246 50	Actuaries' 4 to Jan. 1, 1900; HM. 3½ and American Experience Table 3 thereafter.
Home Life	2,213 00	926,806 11	6,944 30	935,963 41	158,291 55	217,980 00	HM. 4 prior to Jan. 1, 1898; HM. 4½ for 1898 and 1899.
Imperial Life	26,545 30	4,055,540 00	143,632 18	4,225,717 48	1,077,518 90	450,000 00	HM. 3½ to Dec. 31, 1906; HM. 3 thereafter.
London Life	7,832 00	2,667,513 00	92,590 36	2,767,935 36	159,120 34	50,000 00	HM. 3½. For Industrial, Actuaries' 4 to Jan. 1, 1900; since, Farr's (3) 3 p.c.
Manufacturers Life	129,524 00	10,693,529 00	66,235 63	10,889,288 63	752,427 87	300,000 00	HM. 3½.
Monarch Life	None.	74,370 00	5,008 02	79,378 02	174,774 16	100,012 04	HM. 3½ since commencement of business in 1906.
Mutual Life of Canada	51,008 59	12,065,146 16	139,593 61	12,255,748 36	2,262,693 25	None.	Actuaries' 4 to Jan. 1, 1900; HM. 3½ for 1900-1-2; HM. 3 thereafter.
National Life of Canada	7,284 00	961,381 00	3,299 00	971,964 00	278,290 76	225,000 00	HM. 3½.
North American	66,021 30	9,238,279 00	108,043 35	9,412,343 65	1,078,121 25	60,000 00	HM. 4 to Dec. 31, 1897, except 1888-89; HM. 3½ for 1888-89 and years subsequent to 1897.
Northern Life	1,500 00	812,916 50	13,195 91	827,612 41	449,185 72	441,025 84	HM. 4½.
Royal Victoria	5,967 35	687,103 37	1,363 34	694,434 06	12,123 97	200,000 00	HM. 4½.

Sovereign Life	2,075 00	377,279 98	None.	379,354 98	219,431 13	244,022 76	Om. 3 for profit policies; Om. 3½ for Non-Profit Policies.
Subsidiary High Court of the A.O.F.	1,000 00	153,413 00	None.	154,413 00	25,236 93	None.	Hm. 4.
Sun Life of Canada	285,503 22	28,726,275 35	379,683 67	29,391,462 24	3,413,534 53	105,600 00	Hm. 3½ to Dec. 31, 1902; Hm. 3 thereafter.
Union Life	11,887 50	608,423 00	70,548 15	690,858 65	27,597 89	100,000 00	Hm. 3½. English Male Life Table for ages under 10.
Totals	984,537 13	132,928,780 47	1,528,669 30	135,441,986 90	18,348,301 39	4,577,027 30	

*The Guaranteed Security business, forming nearly one-third of the total is valued upon the Hm. 4 and Hm. 3 p.c. basis.

†The Home Life Association of Canada have a contract with the Peoples' Life Insurance Company under which the Peoples' Life insure a renewal commission of 7½ per cent of the premium actually collected in respect of Peoples' Life policies reinsured by the Home Life or in respect of Home Life policies issued in substitution of Peoples' Life policies. This contract expires on August 31, 1915. The Home Life have also a contract with Mr. J. K. McCutcheon, under which the said McCutcheon receives as general manager a salary of $5,000 per annum and a percentage of 3½ per cent of the gross actual premiums collected by the Association in each year, the percentage, however, not to exceed $7,100 in any one year. This contract terminates on October 13, 1920. The Department of Justice is of the opinion that these contracts do not constitute liabilities requiring capitalization as such.

TABLE showing the Assets in Canada of British Companies doing business of Life Insurance in Canada for the Year 1909.

Companies.	Real Estate.	Loans on Real Estate.	Loans on Collaterals.	Cash Loans and Premium Obligations on Policies in force.	Stocks, Bonds and Debentures.	Cash on hand and in banks or deposited with Government.	Agents' Balances and Bills Receivable.	Interest and Rents due and Accrued.	Outstanding and Deferred Premiums	Other Assets.	Total Assets.
British Companies.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.
Commercial Union	None.	2,115,027 14	None.	13,491 02	218,708 00	1,472 31	None.	23,540 63	4,245 57	None.	2,376,487 67
Edinburgh Life	None.	None.	None.	4,740 82	93,316 67	None.	None.	129 51	45 12	None.	98,232 12
Life Association of Scotland	None.	None.	None.	95,169 78	158,719 01	1,284 59	None.	1,535 92	3,704 82	None.	260,414 12
*Liverpool and London and Globe.											
London and Lancashire Life	230,600 00	1,371,411 12	None.	289,724 00	2,428,348 94	24,820 13	3,850 99	54,992 25	98,758 19	6,470 26	4,508,975 88
*London Assurance											
*North British											
Norwich Union Life	None.	None.	None.	None.	171,818 86	89,652 66	None.	None.	None.	None.	261,471 52
Phœnix Assurance Co	140,000 00	1,394,277 17	None.	155,464 17	657,803 26	6,545 54	None.	43,980 47	26,376 86	12,875 81	2,437,323 28
*Royal											
Scottish Amicable	None	None.	None.	10,376 99	148,616 76	None.	None.	None.	39 50	None.	159,033 25
Scottish Provident	None.	None.	None.	8,516 67	90,850 20	None.	None.	1,247 56	None.	None.	100,614 43
Standard	298,998 77	3,728,445 41	136,700 00	1,157,811 93	9,498,328 80	216,181 39	None.	17,104 55	122,138 13	506 19	15,176,215 17
Star	2,750 24	301,157 12	None.	11,199 24	1,223,250 64	3,463 95	739 40	26,713 27	1,323 03	None.	1,570,596 89
Totals	672,349 01	8,910,317 96	136,700 00	1,746,497 62	14,689,761 14	343,420 57	4,590 39	169,244 16	256,631 22	19,852 26	26,949,364 33

* These companies also do fire business. For their assets and total liabilities in Canada see pages civ and cvi.

TABLE showing the Assets in Canada of American Companies doing business of Life Insurance in Canada for the Year 1909.

Companies.	Real Estate.	Loans on Real Estate.	Loans on Collaterals.	Cash Loans and Premium Obligations on Policies in force.	Stocks, Bonds and Debentures	Cash on hand and in banks or deposited with Government.	Agents' Balances and Bills Receivable.	Interest and Rents due and Accrued.	Outstanding and Deferred Premiums.	Other Assets.	Total Assets.
American Companies.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.
Ætna Life	None.	None.	None.	641,174 55	4,945,320 81	1,220 07	None.	71,512 98	70,346 75	None.	5,729,584 16
Connecticut Mutual	None.	None.	None.	None.	111,758 75	None.	None.	None.	None.	None.	111,758 75
Equitable	None.	None.	None.	783,345 84	6,366,392 73	86,851 38	None.	85,602 07	56,831 61	None.	7,379,023 63
Germania	None.	None.	None.	13,824 00	175,828 10	None.	None.	2,940 61	423 05	None.	193,015 76
Metropolitan Life	55,524 11	4,000 00	None.	271,253 65	6,732,594 20	None.	None.	82,171 15	186,412 47	None.	7,331,955 58
Mutual Life of New York	None.	None.	None.	1,295,142 04	7,155,542 75	42,533 00	1,181 45	93,777 66	86,162 18	None.	8,674,339 08
National Life of United States	None.	None.	None.	None.	81,793 75	None.	None.	1,050 00	75 92	None.	82,919 67
New York Life	None.	None.	None.	2,406,556 92	8,135,977 69	540,868 06	None.	194,810 35	100,979 70	None.	11,289,192 72
North-western Mutual	None.	None.	None.	2,935 00	115,000 00	None.	None.	None.	149 86	None.	118,084 86
Phœnix Mutual	None.	None.	None.	None.	131,265 60	None.	None.	None.	353 34	None.	131,618 94
Provident Savings	None.	None.	None.	89,458 74	419,640 38	2,467 87	None.	8,093 81	10,068 00	None.	529,728 80
Prudential	None.	None.	None.	20,594 25	115,200 00	68,319 04	None.	2,100 95	57,251 71	None.	263,465 95
State Life	None.	None.	None.	15,774 85	105,629 10	20,000 00	20 00	921 39	1,935 42	None.	144,280 76
Travelers	None.	834,486 22	None.	419,964 00	1,852,298 63	38,523 27	None.	38,963 66	48,804 92	None.	3,263,040 70
Union Mutual	None.	None.	None.	111,229 93	1,238,499 20	15,836 21	17 76	7,458 31	27,619 61	8,350 89	1,409,011 91
United States	None.	None.	None.	43,135 83	267,935 52	None.	None.	2,530 94	6,761 74	None.	319,964 03
Totals	55,524 11	838,486 22	None.	6,144,389 60	37,950,686 21	816,618 95	1,219 21	501,933 88	653,776 28	8,350 89	46,970,985 30

TABLE showing the Liabilities in Canada of British and American Companies doing business of Life Insurance in Canada for the Year 1909.

LIABILITIES IN CANADA, 1909.

	Unsettled Claims.	Net Reinsurance Reserve.	Sundry.	Total Liabilities including Reserve.	*e* Excess of Assets over Liabilities. — *d* The Reverse.
British Companies.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.
Commercial Union	None.	213,559 07	None.	213,559 07	*e* 2,162,928 60
Edinburgh Life	None.	56,526 34	49,041 33	105,567 67	*d* 7,355 55
Life Association of Scotland	27,864 08	637,352 39	None.	665,216 47	*d* 404,892 35
Liverpool & London & Globe	None.	103,141 25	None.	103,141 25	
London and Lancashire Life	18,434 00	3,144,485 00	12,970 34	3,175,889 34	*e* 1,333,086 54
London Assurance	None.	10,917 97	None.	10,917 97	
North British	3,978 01	425,414 00	277 53	429,669 54	
Norwich Union Life	4,926 65	70,000 00	None.	74,926 65	*e* 186,544 87
Phœnix Assurance Co.	16,413 75	1,940,600 00	1,050 00	1,957,463 75	*e* 479,859 53
Royal	12,300 00	481,496 09	None.	493,796 09	
Scottish Amicable	None.	92,251 55	875 42	93,127 97	*e* 65,905 28
Scottish Provident	None.	58,502 29	None.	58,502 29	*e* 42,112 23
Standard	145,967 40	8,281,276 00	31,662 54	8,458,905 94	*e* 6,717,309 23
Star	1,000 00	170,000 00	None.	171,000 00	*e* 1,359,596 89
Totals	230,883 89	15,684,921 77	95,878 16	16,011,683 82	
American Companies.					
Ætna Life	28,782 00	5,991,271 00	11,339 01	6,031,392 01	*d* 301,807 85
Connecticut Mutual	7,233 00	502,522 00	None.	509,755 00	*d* 297,996 25
Equitable	43,966 50	6,371,038 00	45,584 55	6,460,639 05	*e* 918,384 58
Germania	None.	92,467 00	763 40	93,230 40	*e* 99,785 36
Metropolitan Life	10,342 00	6,489,887 00	147,464 92	6,647,693 92	*e* 684,261 66
Mutual Life of New York	51,681 50	8,208,678 00	145,419 87	8,405,179 37	*e* 269,159 71
National Life of United States	None.	33,323 00	None.	33,323 00	*e* 49,596 67
New York Life	32,995 77	10,378,468 00	51,793 25	10,463,257 02	*e* 825,935 70
North-western Mutual	None.	101,234 00	86 72	101,320 72	*e* 16,764 14
Phœnix Mutual	246 00	275,000 00	None.	275,246 00	*d* 143,627 06
Provident Savings	12,000 00	478,759 00	4,407 65	495,166 65	*e* 34,562 15
Prudential	2,711 80	298,821 00	15,736 85	317,269 65	*d* 53,803 70
State Life	5,000 00	120,619 00	2,875 00	128,494 00	*e* 15,786 76
Travelers	7,048 00	2,873,746 00	239,112 54	3,119,906 54	*e* 143,134 16
Union Mutual	11,266 67	1,423,869 00	2,701 48	1,437,837 15	*d* 28,825 24
United States	3,000 00	294,930 00	832 15	298,762 15	*e* 21,201 88
Totals	216,273 24	43,934,032 00	668,117 39	44,818,472 63	*e* 2,152,512 67

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TABLE showing the Cash Income of Canadian Companies doing Life Insurance and the Cash Income in Canada of British and American Companies in that Branch.

—	Net Premium Income.	Consideration for Annuities.	Interest and Dividends on Stocks, &c.	Sundry.	Total.
Canadian Companies.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.
Canada Life	3,851,334 70	104,859 13	1,685,500 72	55,625 04	5,697,319 59
Canadian Guardian	11,720 15	None.	2,406 37	1,670 25	15,796 77
Confederation Life	1,740,305 69	10,325 46	644,680 21	69,264 97	2,464,576 33
Continental Life	194,402 59	None.	21,456 35	24,181 63	240,040 57
Crown Life	181,662 39	None.	30,665 12	2,279 36	214,606 87
Dominion Life	301,457 43	2,008 00	107,611 83	2,809 25	413,886 51
Excelsior Life	386,645 14	10,000 00	105,540 98	3,994 47	506,180 59
Federal	718,927 86	None.	162,341 35	11,733 47	893,002 68
Great West	1,589,851 36	4,683 00	427,846 29	None.	2,022,380 65
Home Life	204,525 65	None.	46,785 50	293 58	251,604 73
Imperial Life	934,803 64	None.	270,932 78	10,807 71	1,216,544 13
London Life	593,149 39	None.	161,158 33	None.	754,307 72
Manufacturers Life	2,261,664 52	20,970 25	533,285 12	51,499 42	2,867,419 31
Monarch Life	50,364 59	None.	10,096 65	34,562 24	95,023 48
Mutual Life of Canada	2,036,078 26	13,742 15	760,027 00	None.	2,749,847 41
National Life of Canada	309,170 54	None.	44,910 77	15,693 61	369,774 92
North American	1,542,330 45	2,116 50	479,451 89	5,978 86	2,029,877 70
Northern Life	214,971 04	None.	55,735 26	1,008 34	271,714 64
Royal Victoria	151,117 37	None.	27,014 28	None.	178,131 65
Sovereign Life	116,555 93	None.	23,438 97	None.	139,994 90
Subsidiary High Court of the A.O.F.	43,077 62	None.	7,270 80	None.	50,348 42
Sun Life	5,545,991 04	648,329 22	1,540,224 41	64,821 80	7,799,366 47
Union Life	439,583 16	None.	17,517 32	98,663 25	555,763 73
Totals	23,419,690 51	817,033 71	7,105,898 30	454,887 25	31,797,509 77
British Companies.					
Commercial Union	24,564 42	None.	86,404 99	808 25	111,777 66
Edinburgh Life	1,259 64	None.	598 09	None.	1,857 73
Life Association of Scotland	13,703 10	None.	4,556 26	None.	18,259 36
Liverpool & London Globe	3,397 01	None.	None.	None.	3,397 01
London and Lancashire Life	402,066 37	None.	187,320 64	3,768 34	593,155 35
London Assurance	146 44	None.	47 08	None.	193 52
North British and Mercantile	14,249 78	None.	None.	None.	14,249 78
Norwich Union Life	3,117 59	None.	1,597 13	None.	4,714 72
Phœnix Assurance Co.	173,379 21	None.	99,428 71	5,498 40	278,306 32
Royal	109,883 99	None.	None.	None.	109,883 99
Scottish Amicable	1,594 95	None.	466 61	None.	2,061 56
Scottish Provident	598 21	None.	4,480 78	None.	5,078 99
Standard	818,460 26	11,000 00	811,365 36	7,856 13	1,648,681 75
Star	13,234 68	None.	59,484 02	None.	72,718 70
Totals	1,579,655 65	11,000 00	1,255,749 67	17,931 12	2,864,336 44
American Companies.					
Ætna Life	659,915 22	None.	238,125 15	4,817,56	902,857 93
Connecticut Mutual	23,403 37	None.	4,750 00	None.	28,153 37
Equitable	830,298 93	1,742 65	305,808 03	None.	1,137,849 61
Germania	6,529 44	None.	7,640 20	None.	14,169 64
Metropolitan	2,203,020 22	None.	293,854 07	42,957 96	2,539,832 25
Mutual Life of New York	1,034,832 74	11,308 59	287,897 76	None.	1,334,039 09
National Life of United States	531 38	None.	None.	None.	531 38
New York Life	1,682,372 54	2,067 68	443,001 12	23,880 54	2,151,321 88
North-western Mutual	3,762 22	None.	121 78	None.	3,884 00
Phœnix Mutual	13,546 09	None.	5,313 67	None.	18,859 76
Provident Savings	100,250 03	None.	10,269 67	None.	110,519 70
Prudential Life	192,438 69	None.	747 68	None.	193,186 37
State Life	39,788 54	None.	5,340 29	None.	45,128 83
Travelers	379,539 71	None.	146,723 36	None.	526,263 07
Union Mutual	239,735 57	None.	55,583 17	None.	295,318 74
United States Life	51,777 06	None.	12,033 83	None.	63,810 89
Totals	7,461,741 75	15,118 92	1,817,209 78	71,656 06	9,365,726 51

Companies.	Death Claims.	Matured Endowments.	Paid to Annuitants.	Paid for Surrendered Policies.	Dividends paid Policy-holders	Total paid to Policy-holders	Net Premium Income (including consideration for Annuities).
Canadian Companies.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.
Canada Life	1,430,080 87	291,465 01	38,429 31	188,758 84	83,598 13	2,032,332 16	3,956,193 83
Canadian Guardian	3,714 13	None.	None.	881 60	None.	4,595 73	11,720 15
Confederation	424,450 00	399,330 70	25,036 65	185,371 49	107,312 33	1,141,561 17	1,750,631 15
Continental	35,670 90	1,000 00	None.	10,854 09	106 80	47,631 79	194,402 59
Crown Life	38,702 95	None.	500 40	8,153 14	None.	47,356 49	181,662 39
Dominion Life	29,281 50	21,255 00	655 17	8,246 85	5,880 33	65,318 85	303,465 43
Excelsior Life	43,829 50	8,748 00	1,045 00	22,157 19	3,121 21	78,900 90	396,645 14
Federal	176,249 15	45,825 92	2,556 26	81,800 94	40,842 16	347,274 43	718,927 86
Great West	239,156 37	26,116 85	8,302 02	64,306 92	27,795 42	365,677 58	1,594,534 36
Home Life	49,880 63	533 33	273 60	15,510 73	None.	66,198 29	204,525 65
Imperial Life	127,669 87	4,545 00	4,647 07	52,941 44	4,353 84	194,157 22	934,803 64
London Life	140,245 67	77,353 56	None.	17,225 11	10,826 54	245,650 88	593,149 39
Manufacturers Life	351,467 84	181,539 92	3,057 77	283,984 21	56,445 78	876,495 52	2,282,634 77
Monarch Life	10,315 88	None.	None.	None.	None.	10,315 88	50,364 59
Mutual Life of Canada	384,527 26	240,137 00	11,843 05	96,257 79	86,044 54	818,809 64	2,049,820 41
National Life of Canada	51,831 20	13,904 00	None.	3,097 80	17,982 11	86,815 11	309,170 54
North American	225,030 03	122,480 70	11,015 39	292,673 82	138,320 47	789,520 41	1,544,446 95
Northern Life	47,188 74	None.	None.	9,262 77	72 45	56,523 96	214,971 04
Royal Victoria	27,822 40	None.	5,354 28	18,645 53	None.	51,822 21	151,117 37
Sovereign Life	8,993 00	None.	None.	8,759 01	None.	17,752 01	116,555 93
Subsidiary High Court of the A. O. F.	15,222 00	None.	None.	1,144 00	836 00	17,202 00	43,077 62
Sun Life of Canada	1,042,683 66	549,946 12	200,213 20	362,699 19	368,486 84	2,824,029 01	6,194,320 26
Union Life	78,020 70	None.	None.	7,589 14	None.	85,609 84	439,583 16
Totals	4,982,034 25	1,984,241 11	312,929 17	2,040,321 60	952,024 95	10,271,551 08	24,236,724 22
British Companies.							
Commercial Union	22,384 61	None.	None.	658 94	337 25	23,380 80	24,564 42
Edinburgh Life	10,340 22	None.	None.	1,828 57	None.	12,168 79	1,259 64
Life Association of Scotland	74,021 63	None.	None.	1,046 04	2,272 07	77,339 74	13,703 10
Liverpool and London and Globe	11,848 66	None.	309 96	None.	272 99	12,431 61	3,397 01
London and Lancashire Life	133,381 11	67,097 45	None.	22,569 18	625 92	223,673 66	402,066 37
London Assurance	None.	None.	None.	None.	None.	None.	146 44
North British	37,052 92	2,927 33	316 48	541 00	199 45	41,037 18	14,249 78

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Norwich Union Life	2,734 60	None.	None.	504 00	33 09	3,271 69	3,117 59
Phœnix Assurance Co.	83,037 00	92,399 00	3,660 96	10,336 00	3,622 14	193,055 10	173,379 21
Royal	47,100 56	109 50	466 56	4,764 55	4 88	52,446 05	109,883 99
Scottish Amicable	8,637 50	None.	None.	804 21	None.	9,441 71	1,594 95
Scottish Provident	8,446 10	None.	None.	694 11	None.	9,140 21	598 21
Standard	350,359 47	309,315 03	10,583 90	73,127 35	None.	743,385 75	829,460 26
Star	16,413 85	4,940 21	None.	1,914 62	671 28	23,939 96	13,234 68
Totals	805,758 23	476,788 52	15,337 86	118,788 57	8,039 07	1,424,712 25	1,590,655 65
American Companies.							
Ætna Life	343,521 96	298,958 00	None.	70,834 38	60,038 84	773,353 18	659,915 22
Connecticut Mutual	73,388 00	2,000 00	None.	4,359 58	6,834 44	86,582 02	23,403 37
Equitable	386,446 13	96,476 26	18,793 39	225,120 15	167,370 45	894,206 38	832,041 58
Germania	5,000 00	2,400 00	None.	5,252 63	1,190 24	13,842 87	6,529 44
Metropolitan Life	401,803 88	20,724 50	430 30	60,541 94	58,796 27	542,296 89	2,203,020 22
Mutual Life of New York	282,221 40	205,101 94	20,023 92	262,597 67	231,664 05	1,001,678 98	1,046,141 33
National Life of United States	2,919 00	None.	None.	None.	None.	2,919 00	531 38
New York Life	433,142 75	113,274 95	11,947 86	142,273 92	122,170 73	822,810 21	1,684,440 22
North-western Mutual	10,585 00	None.	None.	646 00	1,643 00	12,874 00	3,762 22
Phœnix Mutual	19,040 00	1,500 00	None.	None.	2,064 17	22,604 17	13,546 09
Provident Savings	47,122 00	8,000 00	None.	22,354 03	4,364 10	81,840 13	100,250 03
Prudential Life	14,937 15	None.	None.	116 96	2,092 14	17,146 25	192,438 69
State Life	5,125 00	None.	None.	1,627 37	3,292 83	10,045 20	39,788 54
Travelers	138,814 15	32,308 00	3,298 41	30,029 07	589 23	205,038 86	379,539 71
Union Mutual	107,611 62	36,770 62	None.	11,319 89	7,513 85	163,215 98	239,735 57
United States	17,414 00	1,132 00	29 00	13,920 75	2,922 38	35,418 13	51,777 06
Totals	2,289,162 04	818,646 27	54,522 88	850,994 34	672,546 72	4,685,872 25	7,476,860 67

TABDE showing the Cash Expenditure of Canadian Companies doing Life Insurance.

EXPENDITURE (CASH) 1909.

—	Payments to Policyholders.	Paid for Taxes.	Investment Expenses.	General Expenses.	Dividends to Shareholders.	Total Expenditure.	*e* Excess of Income over Expenditure — *d* The Reverse.
Canadian Companies.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.
Canada Life	2,032,332 16	51,177 25	57,020 54	755,274 56	94,655 08	2,990,459 59	*e* 2,706,860 00
Canadian Guardian	4,595 73	281 75	None.	18,017 37	None.	22,894 85	*d* 7,098 08
Confederation	1,141,561 17	22,641 36	6,669 90	459,035 46	15,000 00	1,644,907 89	*e* 819,668 44
Continental	47,631 79	2,454 38	62 00	72,954 11	None.	123,102 28	*e* 116,938 29
Crown Life	47,356 49	2,388 12	1,061 45	53,926 98	11,044 76	115,777 80	*e* 98,829 07
Dominion Life	65,318 85	3,240 14	7,363 70	93,017 15	10,000 00	178,939 84	*e* 234,946 67
Excelsior Life	78,900 90	5,024 27	2,156 80	146,658 88	6,058 80	238,799 65	*e* 267,380 94
Federal	347,274 43	7,792 67	605 00	211,809 87	13,000 00	580,481 97	*e* 312,520 71
Great-West	365,677 58	14,163 04	34,875 31	442,736 02	37,500 00	894,951 95	*e* 1,127,428 70
Home Life	66,198 29	3,286 31	403 70	67,933 48	None.	137,821 78	*e* 113,782 95
Imperial Life	194,157 22	10,352 09	18,191 15	234,178 46	36,000 00	492,878 92	*e* 723,665 21
London Life	245,650 88	5,988 53	9,601 05	237,861 00	4,000 00	503,101 46	*e* 251,206 26
Manufacturers Life	876,495 52	20,811 36	10,550 95	595,587 91	24,000 00	1,527,445 74	*e* 1,339,973 57
Monarch Life	10,315 88	1,077 16	826 80	41,428 56	None.	53,648 40	*e* 41,375 08
Mutual Life of Canada	818,809 64	19,324 80	17,684 81	415,328 59	None.	1,271,147 84	*e* 1,478,699 57
National Life of Canada	86,815 11	4,953 55	None.	121,977 54	27,600 00	241,346 20	*e* 128,428 72
North American	789,520 41	16,763 62	None.	331,444 86	6,000 00	1,143,728 89	*e* 886,148 81
Northern Life	56,523 96	2,948 28	1,869 99	76,041 18	14,629 21	152,012 62	*e* 119,702 02
Royal Victoria	51,822 21	3,304 94	None.	56,364 35	None.	111,491 50	*e* 66,640 15
Sovereign Life	17,752 01	1,624 39	None.	62,214 87	None.	81,591 27	*e* 58,403 63
Subsidiary High Court of the A. O. F.	17,202 00	87 43	None.	7,814 09	None.	25,103 52	*e* 25,244 90
Sun Life of Canada	2,824,029 01	56,090 21	679 05	1,489,450 63	15,750 00	4,385,998 90	*e* 3,413,367 57
Union Life	85,609 84	4,300 27	None	322,545 48	None.	412,455 59	*e* 143,308 14
Totals	10,271,551 08	260,075 92	169,622 20	6,313,601 40	315,237 85	17,330,088 45	*e*14,467,421 32

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TABLE showing the Cash Expenditure in Canada of British and American Companies doing Life Insurance.

EXPENDITURE (CASH) 1909.

—	Payments to Policyholders.	Paid for Taxes.	General Expenses.	Total Expenditure.	*e* Excess of Income over Expenditure. — *d* The Reverse.
British Companies.	$ c.	$ c.	$ c.	$ c	$ c.
Commercial Union	23,380 80	539 32	2,877 88	26,798 00	*e* 84,979 66
Edinburgh Life	12,168 79	137 51	1,335 72	13,642 02	*d* 11,784 29
Life Association of Scotland	77,339 74	10 39	940 06	78,290 19	*d* 60,030 83
Liverpool & London & Globe	12,431 61	50 81	365 69	12,848 11	*d* 9,451 10
London & Lancashire Life	223,673 66	6,285 06	91,333 36	321,292 08	*e* 271,863 27
London Assurance	None.	None.	None.	None.	*e* 193 52
North British	41,037 18	762 58	2,610 24	44,410 00	*d* 30,160 22
Norwich Union Life	3,271 69	21 54	412 88	3,706 11	*e* 1,008 61
Phœnix Assurance Company	193,055 10	2,091 33	15,857 67	211,004 10	*e* 67,302 22
Royal	52,446 05	1,637 86	50,806 46	104,890 37	*e* 4,993 62
Scottish Amicable	9,441 71	67 32	110 10	9,619 13	*d* 7,557 57
Scottish Provident	9,140 21	None.	52 00	9,192 21	*d* 4,113 22
Standard	743,385 75	10,115 95	127,352 48	880,854 18	*e* 767,827 57
Star	23,939 96	213 55	1,225 58	25,379 09	*e* 47,339 61
Totals	1,424,712 25	21,933 22	295,280 12	1,741,925 59	*e* 1,122,410 85
American Companies.					
Ætna, Life	773,353 18	10,630 48	68,042 97	852,026 63	*e* 50,831 30
Connecticut Mutual	86,582 02	28 08	54 05	86,664 15	*d* 58,510 78
Equitable	894,206 38	9,224 94	81,694 67	985,125 99	*e* 152,723 62
Germania	13,842 87	3 08	50 00	13,895 95	*e* 273 69
Metropolitan Life	542,296 89	31,464 72	660,905 95	1,234,667 56	*e* 1,305,164 69
Mutual Life of New York	1,001,678 98	13,031 85	119,563 95	1,134,274 78	*e* 199,764 31
National Life of United States	2,919 00	None.	35 28	2,954 28	*d* 2,422 90
New York Life	822,810 21	19,868 70	179,441 00	1,022,119 91	*e* 1,129,201 97
North-western Mutual	12,874 00	2 12	25 00	12,901 12	*d* 9,017 12
Phœnix Mutual	22,604 17	None.	None.	22,604 17	*d* 3,744 41
Provident Savings	81,840 13	101 47	5,711 89	87,653 49	*e* 22,866 21
Prudential Life	17,146 25	4,041 48	503,056 45	524,244 18	*d* 331,057 81
State Life	10,045 20	373 48	6,934 73	17,353 41	*e* 27,775 42
Travelers	205,038 86	5,948 64	37,701 16	248,688 66	*e* 277,574 41
Union Mutual	163,215 98	4,187 34	31,077 31	198,480 63	*e* 96,838 11
United States	35,418 13	516 71	5,773 72	41.708 56	*e* 22,102 33
Totals	4,685,872 25	99,423 09	1,700,068 13	6,485,363 47	*e* 2,880,363 04

DETAILS of Life Insurance issued and

	Amount in force Jan. 1, 1909.	New Policies Issued.	Old Policies Revived.	Old Policies Changed and Increased.
	$	$	$	$
Canada Life (Canadian business)	86,295,497	6,309,846	102,356	None.
Canadian Guardian	326,730	200,366	None.	None.
Confederation (Canadian business)	45,043,208	4,820,934	None.	None.
Continental	5,487,697	1,293,575	40,000	None.
Crown Life	4,672,333	1,242,935	58,000	None.
Dominion Life	8,171,153	1,861,240	32,000	None.
Excelsior Life (Ordinary)	12,136,217	2,185,501	10,560	None.
Excelsior Life (Monthly)	101,451	1,454	7,573	None.
Federal (Canadian business)	19,873,632	3,215,627	9,000	None.
Great-West (Canadian business)	39,224,073	9,861,922	232,989	1,616
Home Life	5,548,2 8	708,086	112,150	None.
Imperial Life (Canadian business)	22,382,846	4,430,047	270,270	None.
London Life (Ordinary)	6,169,875	2,147,719	33,000	None.
London Life (Industrial)	6,028,575	2,863,527	22,314	59,464
Manufacturers Life (Canadian business)	38,408,920	5,896,342	99,612	None.
Monarch Life	1,334,000	1,112,500	None.	None.
Mutual Life of Canada (Canadian business)	54,263,222	8,044,131	117,000	None.
National Life of Canada	8,625,509	2,925,870	21,000	None.
North America (Canadian business)	36,168,118	4,097,216	67,000	116,253
Northern Life	6,073,379	1,311,110	10,250	None.
Royal-Victoria	5,042,578	802,000	6,000	None.
Sovereign Life	2,801,289	553,250	91,500	None.
Subsidiary High Court of the A.O.F.	1,749,519	371,281	1,500	992
Sun Life of Canada (Canadian business) (Ordinary)	57,765,139	10,907,101	130,797	None.
Sun Life of Canada (Canadian business) (Thrift)	1,078,898	55,342	14,200	3,496
Union Life (Ordinary)	1,979,061	991,892	8,247	None.
Union Life (Industrial)	11,316,417	7,941,245	899,752	None.
Totals	488,067,594	86,152,059	2,397,010	181,821
British Companies.				
Commercial Union	678,519	55,821	None.	None.
Edinburgh Life	90,015	None.	None.	None.
Life Association of Scotland	976,855	None.	2,920	None.
Liverpool and London and Globe	138,213	1,290	None.	3,983
London Assurance	20,193	None.	None.	None.
London and Lancashire Life	11,782,589	1,620,289	157,993	None.
North British and Mercantile	701,515	22,716	None.	None.
Norwich Union Life	116,133	268	None.	None.
Phœnix Assurance Co.	5,994,853	None.	2,113	None.
Royal	2,519,099	1,100,930	2,000	None.
Scottish Amicable	132,591	None.	None.	None.
Scottish Provident	82,434	5,616	None.	None.
Standard	23,307,005	1,952,441	199,904	None.
Star	386,251	10,488	None.	12,468
Totals	46,926,265	4,769,859	364,930	16,451

terminated in Canada during the Year 1909.

AMOUNT OF POLICIES TERMINATED BY

Death.	Maturity.	Expiry.	Surrender	Lapse.	Change and Decrease.	Not Taken.	Total Terminated.	Gross Amount in Force Dec. 31, 1909.
$	$	$	$	$	$	$	$	$
1,144,802	272,516	67,660	544,268	1,478,062	56,863	573,475	4,137,646	88,570,053
3,750	None.	None.	12,700	111,256	None.	None.	127,706	399,390
409,313	393,154	242,520	647,773	1,568,756	38,555	490,221	3,790,292	46,073,850
45,150	1,000	9,500	132,500	655,000	15,625	57,500	916,275	5,904,997
34,500	None.	None.	139,200	340,425	1,753	145,000	660,878	5,312,390
21,620	21,255	1,500	83,396	393,050	12,750	254,500	788,071	9,276,322
43,417	8,748	7,000	245,431	674,186	11,959	355,254	1,345,995	12,986,223
2,218	None.	None.	2,084	14,515	None.	None.	18,817	91,661
213,137	46,577	33,000	311,436	1,665,782	38,943	240,500	2,549,375	20,548,884
243,075	47,182	59,324	560,604	2,111,105	None.	1,181,637	4,202,927	45,117,673
45,450	333	None.	45,471	640,285	13,053	40,000	784,592	5,583,902
107,868	4,545	46,064	468,850	1,071,433	12,891	441,650	2,153,301	24,929,862
54,163	22,953	10,000	75,977	664,589	15,415	63,000	906,097	7,444,497
80,251	55,651	321	26,729	2,011,811	None.	None.	2,174,763	6,799,117
205,785	143,178	15,907	582,709	1,896,748	68,483	572,776	3,485,586	40,919,288
10,000	None.	None.	None.	134,000	26,234	63,000	233,234	2,213,266
388,477	245,707	98,000	357,917	2,022,166	43,624	492,663	3,648,554	58,775,799
51,084	18,905	None.	112,133	907,323	43,470	125,675	1,258,590	10,313,789
215,843	126,069	22,700	1,067,192	1,189,995	None.	298,250	2,920,049	37,528,538
50,160	None.	11,000	84,960	760,570	26,185	62,140	995,015	6,399,724
20,500	None.	15,000	156,000	386,500	49,255	141,500	768,755	5,081,823
6,575	None.	10,000	81,945	431,000	2,784	11,375	543,679	2,902,360
15,722	None.	None.	15,018	233,850	None.	70,750	335,340	1,787,952
439,060	363,549	74,914	1,516,755	1,782,867	174,542	2,023,108	6,374,795	62,428,242
11,873	232	None.	34,436	59,202	None.	5,756	111,599	1,040,337
15,842	None.	None.	52,466	578,210	None.	258,708	905,226	2,073,974
69,688	None.	258	28,677	6,765,339	None.	None.	6,863,962	13,293,452
3,949,423	1,771,554	724,668	7,386,627	30,548,025	652,384	7,968,438	53,001,119	523,797,365
18,276	None.	None.	2,955	None.	None.	None.	21,231	713,109
10,340	None.	None.	1,829	None.	None.	None.	12,169	77,846
92,878	None.	None.	316	1,781	None.	None.	94,975	884,800
11,849	None.	None.	None.	None.	None.	None.	11,849	131,637
None.	None.	None.	None.	None.	None.	None.	None.	20,193
139,862	66,872	3,000	202,865	584,251	21,518	270,567	1,288,935	12,271,936
37,861	None.	None.	2,340	None.	None.	471	40,672	683,559
7,661	None.	None.	1,171	None.	None.	None.	8,832	107,569
69,703	84,404	None.	55,601	26,656	None.	None.	236,364	5,760,602
53,401	110	None.	36,568	120,216	16,035	96,500	322,830	3,299,199
8,567	None.	None.	1,158	None.	None.	None.	9,725	122,866
8,446	None.	None.	1,072	None.	None.	None.	9,518	78,532
414,438	279,502	18,000	341,705	790,365	60,659	251,330	2,155,999	23,303,351
16,830	4,823	None.	3,552	1,028	24,486	None.	50,719	358,488
890,112	435,711	21,000	651,132	1,524,297	122,698	618,868	4,263,818	47,813,687

DETAILS of Life Insurance issued and

	Amount in Force Jan. 1, 1909.	New Policies Issued.	Old Policies Revived.	Old Policies Changed and Increased.
American Companies.	$	$	$	$
Ætna	18,862,235	1,698,445	43,000	None.
Connecticut Mutual	1,044,173	None.	None.	None.
Equitable	20,024,277	2,443,284	9,000	None.
Germania	232,857	None.	None.	11,426
Metropolitan Life. Ordinary	17,416,846	11,128,929	None.	None.
Metropolitan Life. Industrial	35,281,165	15,093,921	None.	None.
Mutual Life of New York	28,675,635	2,498,608	30,304	None.
National Life of United States	54,336	None.	None.	None.
New York Life	47,628,012	4,795,439	99,841	None.
North-western Mutual	196,543	None.	None.	None.
Phœnix Mutual	440,135	None.	None.	None.
Provident Savings	3,196,528	14,500	110,000	None.
Prudential Life Ordinary	None.	5,797,333	34,500	726,351
Prudential Life Industrial	None.	8,563,897	332,073	238,587
State Life	1,106,456	166,500	5,000	10,000
Travelers	19,607,478	1,017,521	9,000	2,502
Union Mutual	7,004,304	626,558	7,282	None.
United States	1,467,846	102,349	4,000	15,812
Totals	193,238,826	53,946,684	684,000	1,004,678

terminated in Canada during the Year 1909—*Concluded.*

Amount of Policies Terminated by								
Death.	Maturity.	Expiry.	Surrender.	Lapse.	Change and Decrease.	Not Taken.	Total Terminated.	Gross Amount in Force Dec. 31, 1909.
$	$	$	$	$	$	$	$	$
349,247	297,689	27,500	374,195	355,774	54,271	33,750	1,492,426	19,111,254
71,496	2,000	None.	6,686	6,500	17,430	None.	104,112	940,061
398,898	88,886	12,000	602,208	312,023	62,547	363,097	1,839,659	20,636,902
5,000	2,400	None.	8,682	6,000	None.	None.	22,082	222,201
110,538	18,027	10,000	565,145	2,533,174	244,071	2,135,825	5,616,780	22,928,995
291,116	2,647	1,362	722,581	8,419,915	175,363	None.	9,612,984	40,762,102
310,147	205,891	116,470	836,321	448,241	115,912	None.	2,032,982	29,170,965
2,584	None.	None.	None.	None.	None.	None.	2,584	51,752
430,780	114,194	800,752	1,074,909	1,121,971	136,121	None.	3,678,727	48,844,565
9,585	None.	None	1,007	None.	874	None.	11,466	185,077
19,040	1,500	None.	None.	None.	None.	None.	20,540	419,595
50,874	8,000	121,945	173,520	102,063	6,587	1,000	463,989	2,857,039
9,150	None.	None.	None.	264,390	None.	1,009,804	1,283,344	5,274,840
14,957	None.	None.	None.	3,173,803	None.	None.	3,188,760	5,945,797
10,000	None.	20,000	26,000	49,000	None.	55,000	160,000	1,127,956
132,956	49,870	22,653	165,291	231,603	None.	None.	602,373	11,034,128
102,360	38,331	125,500	77,211	129,059	12,087	26,500	511,048	7,127,096
19,000	1,000	17,000	31,501	51,000	None.	8,000	127,501	1,462,506
2,337,728	830,435	1,275,182	4,665,257	17,204,516	825,263	3,632,976	30,771,357	218,102,831

New Polices Issued in Canada in 1909.

	Life.		Endowment.		Term and all Other.		Bonus Additions.	Total.	
	Number.	Amount.	Number.	Amount.	Number.	Amount.	Amount.	Number.	Amount.
Canadian Companies.		$		$		$	$		$
Canada Life (Canadian business)	2,022	4,166,645	564	1,449,969	179	689,860	3,373	2,765	6,309,847
Canadian Guardian	121	74,616	68	44,000	93	81,750	None.	282	200,366
Confederation (Canadian business)	2,038	3,714,844	726	635,426	148	456,487	14,177	2,912	4,820,934
Continental	636	869,400	245	301,175	61	123,000	None.	942	1,293,575
Crown Life	620	862,560	185	227,875	52	152,500	None.	857	1,242,935
Dominion Life	769	1,303,970	374	507,950	6	45,000	4,320	1,149	1,861,240
Excelsior Life { Ordinary	1,264	1,626,971	374	522,530	12	36,000	None.	1,650	2,185,501
Excelsior Life { Monthly	1	520	15	934	None.	None.	None.	16	1,454
Federal (Canadian business)	1,823	2,474,489	472	609,804	44	129,000	2,334	2,339	3,215,627
Great-West (Canadian business)	3,591	7,948,434	709	1,123,020	242	782,214	8,254	4,542	9,861,922
Home Life	405	524,736	150	183,350	None.	None.	None.	555	708,086
Imperial Life (Canadian business)	1,816	3,483,806	356	612,050	64	333,160	1,031	2,236	4,430,047
London Life { Ordinary	264	200,970	1,830	1,909,730	20	37,000	19	2,114	2,147,719
London Life { Monthly	6,714	867,989	21,084	1,995,538	None.	None.	None.	27,798	2,863,527
Manufacturers Life (Canadian business)	3,126	4,776,144	601	854,849	60	260,500	4,849	3,787	5,896,342
Monarch Life	423	1,036,500	28	71,000	2	5,000	None.	453	1,112,500
Mutual Life of Canada (Canadian business)	3,337	5,693,862	1,212	1,902,269	135	448 000	None.	4,684	8,044,131
National Life of Canada	1,159	2,024,870	234	292,000	173	609,000	None.	1,566	2,925,870
North American (Canadian business)	1,617	2,589,241	765	918,069	245	589,906	None.	2,627	4,097,216
Northern Life	762	912,376	221	306,174	31	92,500	60	1,014	1,311,110
Royal Victoria	509	697,500	52	54,500	23	50,000	None.	584	802,000
Sovereign Life	280	429,250	56	59,000	28	65,000	None.	364	553,250
Subsidiary High Court of the A.O.F.	397	317,179	65	53,000	None.	None.	1,102	462	371,281
Sun Life of Canada (Canadian business) { Ordinary	4,909	8,709,007	1,397	2,101,895	18	31,500	64,699	6,324	10,907,101
Sun Life of Canada (Canadian business) { Thrift	72	15,867	300	38,134	34	1,341	None.	406	55,342
Union Life { Ordinary	644	473,050	890	518,842	None.	None.	None.	1,534	991,892
Union Life { Industrial	29,852	3,829,269	20,044	1,875,972	15,422	2,236,003	None.	65,318	7,941,244
	69,171	59,624,065	53,017	19,169,055	17,092	7,254,721	104,218	139,280	86,152,059
British Companies.									
Commercial Union	8	53,000	2	2,000	None.	None.	821	10	55,821
Liverpool and London and Globe	None.	None.	None.	None.	None.	None.	1,290	None.	1,290
London and Lancashire Life	398	1,107,389	247	426,816	29	78,200	7,884	674	1,620,289
North British and Mercantile	8	14,500	6	7,287	None.	None.	929	14	22,716
Norwich Union Life	None.	None.	None.	None.	None.	None.	268	None.	268

Royal	386	889,000	110	181,000	9	30,000	930	505	1,100,930
Scottish Provident	None.	None.	None.	None.	None	None.	5,616	None.	5,616
Standard	461	1,076,974	411	606,394	43	212,000	57,073	915	1,952,441
Star	1	2,920	6	7,568	None.	None.	None.	7	10,488
	1,262	3,143,783	782	1,231,065	81	320,200	74,811	2,125	4,769,859
American Companies.									
Ætna Life	77	286,088	345	575,040	477	837,300	17	899	1,698,445
Equitable	631	1,604,439	114	172,500	157	639,000	27,345	902	2,443,284
Metropolitan { Ordinary	5,120	7,082,520	5,495	3,775,236	335	265,433	5,740	10,950	11,128,929
Metropolitan { Industrial	67,855	11,256,127	40,841	3,746,384	943	91,410	None.	109,639	15,093,921
Mutual Life of New York	700	1,714,478	142	233,163	124	496,500	53,867	966	2,498,008
New York Life	1,810	4,004,096	392	585,181	28	190,710	15,452	2,230	4,795,439
Provident Savings	3	7,000	None.	None.	2	7,500	None.	5	14,500
Prudential { Ordinary	3,522	3,928,757	1,522	1,291,758	238	576,568	250	5,282	5,797,333
Prudential { Industrial	46,856	6,156,945	19,781	2,406,952	None.	None.	None.	66,637	8,563,897
State Life	24	78,000	1	1,000	13	87,500	None.	38	166,500
Travelers	193	462,915	52	77,023	183	476,200	1,383	428	1,017,521
Union Mutual	140	300,685	32	53,500	64	262,500	9,873	236	626,558
United States	9	36,000	7	13,000	16	53,000	349	32	102,349
	126,940	36,918,050	68,724	12,930,737	2,580	3,983,621	114,276	198,244	53,946,684

RECAPITULATION.

Canadian Companies	69,171	59,624,065	53,017	19,169,055	17,092	7,254,721	104,218	139,280	86,152,059
British "	1,262	3,143,783	782	1,231,065	81	320,200	74,811	2,125	4,769,859
American "	126,940	36,918,050	68,724	12,930,737	2,580	3,983,621	114,276	198,244	53,946,684
	197,373	99,685,898	122,523	33,330,857	19,753	11,558,542	293,305	339,649	144,868,602

Policies in Force in Canada, December 31, 1909.

	Life.		Endowment.		Term and all Other.		Bonus Additions	Total.	
	Number.	Amount.	Number	Amount.	Number.	Amount.	Amount.	Number	Amount
Canadian Companies.		$		$		$	$		$
Canada Life (Canadian business)	33,050	66,048,827	9,075	17,613,011	393	1,844,200	3,034,015	42,518	88,579,053
Canadian Guardian	279	200,769	163	126,521	79	72,309	None.	521	399,599
Confederation (Canadian business)	20,527	30,896,937	9,105	12,586,120	1,253	2,429,873	240,920	30,885	46,073,850
Continental	3,302	3,941,286	1,388	1,614,361	172	349,350	None.	4,862	5,904,997
Crown Life	2,386	3,604,709	883	1,347,865	127	359,816	None.	3,396	5,312,390
Dominion Life	3,353	5,329,203	3,119	3,846,254	15	80,500	20,365	6,478	9,276,322
Excelsior { Ordinary	7,219	9,098,600	2,903	3,485,573	153	388,209	3,850	10,275	12,986,223
Excelsior { Monthly	407	61,502	337	30,159	None.	None.	None.	744	91,661
Federal (Canadian business)	11,213	15,153,128	2,723	3,529,247	803	1,869,383	6,126	14,739	20,548,884
Great-West (Canadian Business)	19,880	35,315,218	4,109	5,825,581	1,436	3,947,079	29,795	25,425	45,117,673
Home Life	3,193	4,011,791	1,137	1,361,640	145	210,471	None.	4,475	5,583,902
Imperial Life (Canadian business)	9,343	17,363,663	3,604	6,404,921	242	1,157,309	3,969	13,189	24,929,892
London Life { Ordinary	1,517	1,282,977	5,717	5,918,242	147	243,000	277	7,381	7,444,496
London Life { Industrial	25,636	2,900,105	47,951	3,856,057	1,639	42,975	None	75,226	6,799,137
Manufacturers Life (Canadian business)	22,226	30,110,008	6,198	8,839,429	846	1,920,298	49,553	29,270	40,919,288
Monarch Life	862	2,050,266	48	105,000	19	58,000	None.	929	2,213,266
Mutual Life of Canada (Canadian business)	24,413	39,057,464	12,404	17,888,885	714	1,829,450	None.	37,531	58,775,799
National Life of Canada	4,093	6,403,477	1,336	1,684,465	776	2,225,847	None.	6,205	10,313,789
North American (Canadian business)	16,406	23,504,011	7,312	9,307,791	2,005	4,012,422	704,314	25,723	37,528,538
Northern Life	3,097	4,542,923	1,398	1,670,513	93	186,228	60	5,188	6,399,724
Royal Victoria	2,897	3,900,796	778	926,117	135	255,000	None.	3,810	5,081,823
Sovereign Life	1,049	2,144,285	318	464,575	94	293,500	None.	1,461	2,902,360
Subsidiary High Court of A.O.F.	1,833	1,612,690	191	171,875	None.	None.	3,387	2,024	1,787,152
Sun Life of Canada (Canadian business) { Ordinary	29,861	45,000,902	11,863	16,489,786	120	265,350	672,294	41,844	62,428,242
Sun Life of Canada (Canadian business) { Thrift	1,755	264,843	4,756	633,081	1,084	142,413	None.	7,595	1,040,337
Union Life { Ordinary	1,124	962,586	1,738	1,097,158	12	14,220	None.	2,874	2,073,974
Union Life { Industrial	71,791	9,471,751	15,002	1,862,005	13,704	1,959,696	None.	100,497	13,293,452
	323,310	364,234,627	155,547	128,616,012	26,206	26,147,890	4,798,835	505,063	523,797,364
British Companies.									
Commercial Union	163	531,648	34	114,265	1	973	66,223	198	713,109
Edinburgh Life	38	56,313	1	973	None.	None.	20,560	39	77,846
Life Association of Scotland	410	661,045	8	8,983	1	268	214,504	419	884,800
Liverpool and London and Globe	69	75,289	12	22,040	None	None.	34,308	81	131,637

London and Lancashire Life	2,678	5,655,471	3,802	6,067,971	109	116,061	132,433	6,889	12,271,936
London Assurance	5	17,620	None	None	None	None	2,673	5	20,193
North British and Mercantile	236	468,731	41	77,923	None	None	146,905	277	683,559
Norwich Union Life	100	86,362	5	7,705	None.	None	13,504	199	107,369
Phœnix Assurance Co	1,614	4,085,185	403	1,703,241	6	32,000	440,175	2,023	5,760,601
Royal	966	2,114,047	522	957,342	36	145,500	84,510	1,824	3,299,199
Scottish Amicable	45	110,284	None	None	None	None	12,582	45	122,866
Scottish Provident	27	48,010	None	None	None	None	30,522	27	78,532
Standard	5,878	12,364,219	5,366	8,676,923	296	1,375,476	936,727	11,540	23,353,884
Star	139	226,472	91	101,276	None	None	30,740	230	358,488
	12,368	26,490,596	10,285	17,188,646	442	1,968,278	2,166,166	23,102	47,813,686
American Companies									
Etna Life	4,159	4,977,541	6,337	10,046,085	2,147	4,087,611	17	12,643	19,111,254
Connecticut Mutual	555	940,681	None	None	None	None	None	600	940,681
Equitable Life	7,653	15,804,744	2,009	3,486,531	386	1,170,657	170,647	10,048	20,636,287
Germania	79	141,697	58	102,751	None	None	2,203	134	243,951
Metropolitan Life { Ordinary	11,180	13,166,489	14,176	8,942,408	317	198,974	14,824	25,673	22,322,895
Metropolitan Life { Industrial	112,410	16,477,570	223,837	24,202,441	4,597	152,021	None	341,039	40,772,102
Mutual Life of New York	11,271	22,586,949	2,493	4,676,004	518	1,678,846	359,166	14,839	29,170,965
National Life of United States	68	91,767	None	None	None	None	None	68	91,767
New York Life	20,635	36,695,137	5,924	9,354,564	1,117	2,455,906	134,168	27,676	48,844,685
North-western Mutual	158	184,077	1	1,000	None	None	None	159	185,077
Phœnix Mutual	439	411,307	3	293	9	8,050	None	447	419,650
Provident Savings	945	1,605,179	283	464,356	116	887,564	None	1,644	2,857,099
Prudential Life { Ordinary	3,094	5,580,907	1,767	1,162,146	272	531,026	626	4,083	5,274,840
Prudential Life { Industrial	34,342	4,301,867	13,714	1,687,230	None	None	None	47,656	5,945,797
State Life	163	280,300	8	38,000	18	102,156	None	189	1,127,956
Travelers	2,350	5,971,255	1,176	3,013,087	173	1,264,874	4,959	4,349	11,334,128
Union Mutual	2,406	4,942,301	1,150	1,118,727	81	831,363	119,610	4,013	7,177,095
United States	416	676,892	166	295,186	163	492,317	3,486	745	1,467,696
	213,773	138,614,466	272,349	69,097,191	10,081	14,586,753	804,418	496,803	218,102,831

RECAPITULATION

Canadian Companies	323,310	364,734,697	165,547	178,616,042	26,276	36,147,880	4,798,853	465,066	525,762,864
British	12,368	26,490,596	10,285	17,188,646	442	1,968,278	2,166,166	23,102	47,813,686
American	213,773	138,614,466	272,349	69,097,191	10,081	14,586,753	804,418	496,803	218,102,831
	549,451	529,839,689	448,181	264,901,879	36,799	52,702,911	7,769,437	985,971	791,679,381

ASSESSMENT SYSTEM.

ABSTRACT of Life Insurance in Canada (Assessment Plan) for the Year 1909.

Companies.	Total Amount Paid by Members.	Number of Certificates reported as taken.	Amount of Certificates new and taken up.	Number of Certificates in force at date.	Net Amount in force.	Number of Certificates become Claims.	Net Amount become Claims.	Claims Paid.	Unsettled Claims.	
									Not Resisted.	Resisted.
CANADIAN COMPANIES.	$		$		$		$	$	$	$
Catholic Mutual Benefit Association..	438,146	1,304	1,143,500	21,302	27,086,000	244	355,500	343,757	52,106	None.
Commercial Travellers Mutual Benefit Society....	39,897	166	166,000	2,016	2,015,000	34	34,000	43,000	4,000	None.
Independent Order of Foresters (Can. Business)..	1,638,144	7,151	5,279,500	94,267	89,837,217	829	1,082,639	1,091,816	176,165	4,500
Woodmen of the World.....	155,888	1,282	1,088,750	11,186	11,916,593	80	85,750	95,227	22,600	None.
Totals for 1909.....	2,272,075	9,903	7,677,750	128,771	130,854,810	1,187	1,557,289	1,573,800	254,871	4,500
Totals for 1908.....	2,052,114	9,270	7,950,350	130,143	136,124,884	1,166	1,540,636	1,503,125	268,467	19,000

SUPREME COURT OF THE INDEPENDENT ORDER OF FORESTERS.

Life and Endowment Department.

—	Total Amount Paid by Members.	Number of Certificates reported as taken.	Amount of Certificates new and taken up.	Number of Certificates in force at date.	Net Amount in force.	Net Amount become Claims.	Claims Paid.	Unsettled Claims.	
								Not Resisted.	Resisted.
	$		$		$	$	$	$	$
In Canada	1,638,144	7,151	5,279,500	94,267	89,837,217	1,082,039	1,091,816	176,165	4,500
In other countries	2,432,640	11,365	8,866,811	138,763	149,404,628	1,431,840	1,397,266	81,602	21,000
Total	4,070,784	18,516	14,146,311	233,030	239,241,845	2,513,870	2,489,082	257,767	25,500

Sick and Funeral Department.

In Canada	224,742	6,175	.....	40,410	.....	205,767	196,165	8,578	2,526
In other countries	69,163	1,803	.....	12,096	.....	53,357	51,217	2,206	470
Total	293,905	7,978	.....	52,506	.....	259,124	247,382	10,784	2,996

ASSESSMENT SYSTEM.

AMOUNTS of Life Insurance terminated in Natural Course or by Surrender and Lapse among Assessment Life Companies in Canada during the Year 1909.

Companies.	AMOUNT TERMINATED BY		Total Terminated.
	Death.	Surrender, Expiry or Lapse.	
Canadian Companies.	$	$	$
Catholic Mutual Benefit Association	355,500	1,044,500	1,400,000
Commercial Travellers Mutual Benefit Society	34,000	82,500	116,500
Independent Order of Foresters (Canadian Business)	887,071	12,001,595	12,888,666
Woodmen of the World	85,750	721,862	807,612
Totals for 1909	1,362,321	13,850,457	15,212,778
Totals for 1908	1,384,616	16,366,665	17,751,271

TABLE showing the Total Assets, and their nature, of Canadian Companies doing business of Life Insurance upon the Assessment Plan.

CANADIAN COMPANIES—ASSETS, 1909.

Companies.	Commenced business in Canada.	Real Estate.	Loans on Real Estate.	Loans on Collaterals.	Stocks Bonds and Debentures.	Cash on hand and in Banks.	Agents' Balances and Bills Receivable.	Interest and Rents Due and Accrued.	Due from Members.	Other Assets.	Total Assets.
		$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.
Catholic Mutual Benefit Association	Feb. 10, 1880	None.	None.	None.	155,591 09	350,750 46	None.	1,062,85	32,167 29	3,711 38	543,283 07
Commercial Travellers Mutual Benefit Society	July, 1881..	None.	13,690 00	None.	34,458 52	1,682 44	None.	248 03	None.	330 00	50,408 99
Independent Order of Foresters	" 1893..	747,373 52	5,621,666 68	1,294,083 93	6,344,096 56	562,068 54	None.	96,304 60	None.	22,125 92	14,687,719 75
Woodmen of the World	" 1903..	None.	155,516 01	None.	79,441 42	28,660 77	None.	6,439 59	26,357 06	300 00	296,714 85
Totals		747,373 52	5,790,872 69	1,294,083 93	6,613,587 59	943,162 21	None.	104,055 07	58,524 35	26,467 30	15,578,126 66

ASSESSMENT LIFE COMPANIES.

CANADIAN COMPANIES—LIABILITIES, 1909.

Companies.	Claims Unsettled.	Due on Account of General Expenses.	Other Liabilities.	Total Liabilities, not including Reserve.
	$ cts.	$ cts.	$ cts.	$ cts.
Catholic Mutual Benefit Association	52,105 93	243 50	7,000 00	59,349 43
Commercial Travellers Mutual Benefit Society	4,000 00	None.	356 35	4,356 35
*Indepedent Order of Foresters	455,584 98	3,507 37	662,901 87	1,121,994 22
Woodmen of the World	22,600 00	33 10	463 94	23,097 04
Totals	534,290 91	3,783 97	670,722 16	1,208,797 04

INCOME, 1909.

	Assessment.	Fees and Dues.	Interest.	Other Receipts.	Total Income.
Canadian Companies.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.
Catholic Mutual Benefit Association	401,834 97	36,310 65	16,125 42	None.	454,271 04
Commercial Travellers Mutual Benefit Society	35,783 10	4,114 00	2,484 05	None.	42,381 15
*Independent Order of Foresters	4,098,047 77	266,640 50	603,740 71	10,052 77	4,978,481 75
Woodmen of the World	135,175 88	20,712 35	11,795 74	59 50	167,743 47
Totals	4,670,841 72	327,777 50	634,145 92	10,112 27	5,642,877 41

EXPENDITURE, 1909.

	Paid to Members.	General Expenses.	Total Expenditure.	Excess of Income over Expenditure.
Canadian Companies.	$ cts.	$ cts.	$ cts.	$ cts.
Catholic Mutual Benefit Association	344,747 22	26,738 05	371,485 27	82,785 77
Commercial Travellers Mutual Benefit Society	43,000 00	4,031 14	47,031 14	-4,649 99
*Independent Order of Foresters	2,736,463 12	490,387 77	3,226,850 89	1,751,630 86
Woodmen of the World	95,226 85	27,071 75	122,298 60	45,444 87
Totals	3,219,437 19	548,228 71	3,767,665 90	1,875,211 51

*Including the sickness and funeral department.

TABLE showing Total Assets, and their nature, of Canadian Companies doing business of Accident, Sickness, Guarantee, Plate Glass, Burglary Insurance, Steam Boiler Insurance, &c.

CANADIAN COMPANIES—ASSETS, 1909.

Companies.	Real Estate.	Loans on Real Estate.	Stocks, Bonds and Debentures.	Loans on Collaterals.	Agents' Balances and Bills Receivable.	Cash on hand and in Banks.	Interest Due and Accrued.	Outstanding and Deferred Premiums	Other Assets.	Total Assets.	Nature of Business.
	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	
Boiler Inspection	None.	5,800 00	152,554 18	None.	None.	15,272 61	1,921 41	10,288 64	2,646 75	188,483 59	Steam Boiler, &c.
Canada Accident	None.	None.	177,771 27	None.	169 02	21,416 43	901 44	15,637 88	262 28	216,158 32	Accident, Sickness and Plate Glass.
Canadian Casualty and Boiler	None.	None.	97,950 00	None.	145 23	7,596 59	1,658 99	11,407 64	2,342 17	121,100 62	Accident, Sickness, Steam Boiler and Personal Property.
Canadian Railway Accident	None.	37,000 00	129,262 49	None.	10,748 28	30,637 77	1,683 38	84,586 16	4,871 53	298,789 61	Accident and Sickness.
Dominion Guarantee Co., Ltd	36,796 65	None.	27,670 00	None.	None.	6,317 13	None.	4,438 60	62,573 74	137,796 12	Burglary.
Dominion of Canada Guarantee and Accident	None.	5,450 00	367,138 35	None.	4,715 95	34,098 95	5,668 56	49,911 35	3,568 46	470,551 62	Accident, Guarantee & Sickness.
Dominion Plate Glass	None.	None.	30,000 00	None.	677 56	11,854 95	None.	None.	4,151 35	46,683 86	Plate Glass.
General Accident Assurance Co	None.	None.	120,221 48	None.	3,666 39	11,773 15	1,293 62	41,858 54	3,846 02	182,659 20	Accident and Sickness.
General Animals Insurance Co	None.	None.	11,347 60	None.	2,599 04	3,477 53	229 17	3,810 24	1,682 53	23,146 11	Live Stock.
Guarantee Company of North America	45,900 00	None.	1,277,484 17	None.	None.	215,686 74	7,747 44	4,592 39	4,481 64	1,555,892 38	Guarantee.
Imperial Guarantee and Accident	None.	None.	200,900 00	None.	4,730 85	54,296 31	316 66	43,096 62	3,442 45	306,782 89	Accident, Guarantee & Sickness.
London and Lancashire Guarantee and Accident Company of Canada	65,011 50	None.	82,733 33	None.	282 61	9,563 07	151 00	15,674 36	1,609 35	175,025 22	Accident, Guarantee & Sickness.
London and Lancashire Plate Glass and Indemnity Company of Canada	None.	None.	31,615 28	None.	None.	16,102 32	None.	1,000 12	None.	48,717 72	Burglary and Plate Glass.
Protective Association of Canada	None.	None.	16,152 00	None.	None.	10,231 35	131 66	1,239 89	538 86	28,293 76	Accident and Sickness.
Sterling Accident and Guarantee Co. of Canada	None.	None.	35,994 58	None.	None.	6,679 48	357 50	14,191 72	1,501 40	58,724 68	Accident and Sickness.
Title and Trust Co.	None.	None.	93,177 20	None.	None.	7,448 73	1,367 45	None.	3,698 88	105,692 26	Title Insurance.
Travellers' Indemnity Company of Canada	None.	36,000 00	90,127 00	None.	None.	4,671 09	1,267 82	2,160 44	None.	134,226 35	Accident, Sickness and Steam Boiler.
Totals	147,708 15	84,250 00	2,942,098 93	None.	27,734 93	467,124 20	24,696 10	303,894 59	101,217 41	4,098,724 31	

TABLE showing the Total Liabilities of Canadian Companies doing business of Accident, Sickness, Guarantee, Plate Glass, Burglary, Steam Boiler, &c.

CANADIAN COMPANIES—LIABILITIES, 1909.

Companies.	Unsettled Losses.	*Reserve of Unearned Premiums.	Sundry.	Total Liability, not including Capital Stock.	Excess of Assets over Liabilities.	Capital Stock paid up or in course of Collection.	Nature of Business.
	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	
Boiler Inspection	None.	99,366 88	None.	99,366 88	89,116 71	75,075 00	Steam Boiler.
Canada Accident	21,664 08	74,931 97	4,251 53	100,847 58	115,310 74	43,320 00	Accident, Sickness and Plate Glass.
Canadian Casualty and Boiler	5,867 78	64,775 35	3,799 68	74,442 85	46,657 77	50,000 00	Accident, Sickness, Steam Boiler and Personal Property.
Canadian Railway Accident	48,000 00	152,994 83	2,346 63	203,341 46	95,448 15	62,500 00	Accident and Sickness.
Dominion Guarantee Co., Limited	1,086 62	19,580 71	19,543 41	40,210 74	97,585 38	80,000 00	Burglary.
Dominion of Canada Guarantee and Acc.	30,146 74	130,659 09	None.	160,895 83	309,745 79	122,220 00	Accident, Guarantee and Sickness.
Dominion Plate Glass	None.	44,268 32	None.	44,268 32	2,415 54	10,000 00	Plate Glass.
General Accident Assurance Co.	28,231 77	86,920 52	11,594 75	126,747 04	55,912 16	50,000 00	Accident and Sickness.
General Animals Insurance Co.	1,440 00	11,111 98	3,242 25	15,794 23	7,351 88	31,864 50	Live Stock.
Guarantee Co. of North America	43,615 00	99,403 08	66,850 42	209,868 50	1,346,023 88	304,600 00	Guarantee.
Imperial Guarantee and Accident	24,963 00	73,295 99	700 00	98,958 99	207,823 90	200,000 00	Accident, Guarantee and Sickness.
London and Lancashire Guarantee and Accident Company of Canada	23,277 08	49,192 66	1,298 78	73,768 52	101,256 70	100,000 00	Accident, Guarantee and Sickness.
London and Lancashire Plate Glass and Indemnity Company of Canada	193 35	2,035 90	None.	2,229 25	46,488 47	50,000 00	Burglary and Plate Glass.
Protective Association of Canada	2,891 00	12,871 00	694 57	16,456 57	11,837 19	20,000 00	Accident and Sickness.
Sterling Accident and Guarantee Co. of Canada	7,075 00	20,303 70	7,257 21	34,635 91	24,088 77	49,540 00	Accident and Sickness.
Title and Trust Co.	None.	None.	3,362 28	3,362 28	102,329 98	106,325 00	Title Insurance.
Travellers' Indemnity Co. of Canada	385 00	5,385 40	815 30	6,585 70	127,640 65	100,000 00	Accident, Sickness and Steam Boiler.
Totals	238,836 42	947,097 42	125,756 81	1,311,690 65	2,787,033 66	1,455,444 50	

* The amounts in this column give the *pro rata* of gross premiums for the unexpired terms of all policies of the several companies in force at December 31, 1909, as provided in the statutes in that behalf. Upon the assumption that adequate premiums have been collected these amounts may be regarded as considerably in excess of the sums which would ordinarily be required to pay the losses to accrue under outstanding risks, a fact which may properly be taken into account in the case of individual companies in considering questions of actual or probable as distinguished from *legal* surplus, declaring dividends, impairment of capital and other cognate subjects.

TABLE showing the Income and Expenditure of Canadian Companies doing business of Accident, Guarantee, Plate-Glass, Burglary, Steam Boiler Insurance, &c.

INCOME, 1909.

Companies.	Net Cash for Premiums.	Interest and Dividends on Stocks, &c.	Sundry.	Total Cash Income.	Received on Account of Capital not included in Income.
	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.
Boiler Inspection	64,100 87	6,751 07	1,302 50	72,154 44	None.
Canada Accident	104,582 55	6,631 45	None.	111,164 00	None.
Canadian Casualty and Boiler	83,083 01	4,166 79	1,578 65	88,828 45	None.
Canadian Railway Accident	333,336 49	7,434 80	None.	340,771 29	None.
Dominion Guarantee Co., Limited	40,367 64	914 26	6,294 66	47,576 56	None.
Dominion of Canada Guarantee and Accident	312,427 12	14,942 64	None.	327,369 76	None.
Dominion Plate-Glass	34,078 24	1,637 24	None.	35,675 48	None.
General Accident Assurance Co	288,077 82	5,601 10	None.	293,078 92	None.
General Animals Insurance Co	27,297 28	541 09	64 25	27,902 62	4,219 17
Guarantee Co. of North America	191,022 63	62,790 45	1,210 23	255,023 31	None.
Imperial Guarantee and Accident	182,514 94	9,598 79	None.	192,113 73	None.
London and Lancashire Guarantee and Accident Co. of Canada	117,213 26	3,019 13	3,948 58	124,180 97	None.
London and Lancashire Plate-Glass and Indemnity Co. of Canada	980 26	381 05	None.	1,361 31	50,000 00
Protective Association of Canada	49,724 30	728 55	None.	50,452 85	None.
Sterling Accident and Guarantee Co. of Canada	60,647 04	1,191 20	None.	61,838 24	None.
Title and Trust Co	2,617 86	2,940 73	3,677 30	9,235 89	5,300 00
Traveller's Indemnity Co. of Canada	8,658 60	3,120 18	25,000 00	36,778 78	100,000 00
Total	1,900,639 91	131,790 52	43,076 17	2,075,506 60	159,519 17

TABLE showing the Income and Expenditure of Canadian Companies doing business of Accident, Guarantee, Plate-Glass, Burglary Insurance, &c.—*Concluded*

EXPENDITURE, 1909.

Companies.	Paid for Losses.	General Expenses.	Dividends or Bonuses to Stockholders	Total Cash Expenditure	Nature of Business.
	$ cts.	$ cts.	$ cts.	$ cts.	
Boiler Inspection	2,512 68	48,659 42	None.	51,172 10	Steam Boiler.
Canada Accident	29,349 56	44,953 41	4,332 00	78,634 97	Accident, Sickness and Plate-Glass.
Canadian Casualty and Boiler	37,461 33	52,586 56	None.	90,047 89	Accident, Sickness, Steam Boiler and Personal Property.
Canadian Railway Accident	149,462 27	151,350 16	5,000 00	305,812 43	Accident and Sickness.
Dominion Guarantee Co., Limited	11,196 90	19,346 32	None.	30,543 22	Burglary.
Dominion of Canada Guarantee and Accident	107,757 47	149,147 20	12,222 00	269,126 67	Accident, Guarantee and Sickness.
Dominion Plate-Glass	11,375 15	16,245 73	1,000 00	28,620 88	Plate-Glass.
General Accident Assurance Co	143,513 98	122,192 15	None.	265,706 13	Accident and Sickness.
General Animals Insurance Co	9,460 87	20,739 45	None.	30,200 32	Live Stock.
Guarantee Co. of North America	35,117 86	122,835 56	24,368 00	182,321 42	Guarantee.
Imperial Guarantee and Accident	93,081 60	97,993 59	12,000 00	203,075 19	Accident, Guarantee and Sickness.
London and Lancashire Guarantee and Accident Co. of Canada	33,546 48	65,093 28	None.	98,639 76	Accident and Sickness.
London and Lancashire Plate-Glass and Indemnity Co. of Canada	56 00	3,587 71	None.	3,643 71	Burglary and Plate-Glass.
Protective Association of Canada	24,103 04	20,096 64	None.	44,199 68	Accident and Sickness.
Sterling Accident and Guarantee Co. of Canada	40,153 67	27,534 66	None.	67,688 33	" "
Title and Trust Co	None.	7,517 88	None.	7,517 88	Title Insurance.
Travellers' Indemnity Co. of Canada	423 13	5,557 56	None.	5,980 69	Sickness.
Total	728,571 99	975,437 28	58,922 00	1,762,931 27	

Abstract of Guarantee Insurance in Canada for the Year 1909.

—	Premiums of the Year.	Number of Polices New and Renewed.	Amount of Policies New and Renewed.	Number of Policies in force in Canada at date.	Net Amount in force at date.	Losses incurred during the Year.	Claims Paid.	Unsettled Claims.	
								Not Resisted.	Resisted.
	$		$		$	$	$	$	$
American Surety Company	5,095	1,033	1,281,900	910	1,174,100	38	None.	38	None.
Dominion of Canada Guarantee and Accident	23,784	2,150	8,315,551	1,653	6,009,234	2,410	5,087	567	2,600
Employers' Liability	42,648	2,955	12,794,865	2,759	10,527,765	14,663	7,657	11,500	None.
Guarantee Company of North America	40,451	.....	16,393,178	.....	13,416,712	1,905	1,905	None.	None.
Imperial Guarantee and Accident	27,360	893	6,320,247	893	6,320,247	13,095	15,291	5,163	None.
International Fidelity	6,252	1,237	626,000	1,122	571,500	408	292	116	None.
London & Lancashire Guarantee and Accident	10,361	338	2,239,558	252	1,218,078	700	None.	700	None.
London Guarantee and Accident	63,456	3,690	19,002,808	3,497	18,223,100	13,269	8,979	6,712	None.
Railway Passengers	10,105	345	2,144,313	326	2,633,663	None.	None.	None.	None.
United States Fidelity and Guaranty	50,842	4,405	15,088,562	3,979	14,367,727	41,738	22,042	29,747	None.
Totals	280,354	17,046	84,206,922	15,391	73,862,126	88,226	61,253	54,543	2,600

GUARANTEE COMPANY OF NORTH AMERICA.

In Canada	40,451	.....	16,393,178	.....	13,416,712	1,905	1,905	None.	None.
In other Countries	150,571	.....	61,997,467	.....	48,715,023	65,150	33,213	8,615	35,000
Totals	191,022	.....	78,390,645	.....	62,131,735	67,055	35,118	8,615	35,000

ABSTRACT OF ACCIDENT INSURANCE IN CANADA FOR THE YEAR 1909.

—	Premiums of the Year.	Number of Policies New and Renewed.	Amount of Policies New and Renewed.	Number of Policies in force in Canada at date.	Net Amount in force at date.	Losses incurred during the Year.	Claims Paid.	Unsettled Claims.	
								Not Resisted	Resisted.
	$		$		$	$	$	$	$
Canada Accident	38,801	3,887	11,238,425	2,893	10,095,275	20,408	10,930	13,399	None.
Canadian Casualty and Boiler	38,791	4,004	9,730,059	2,927	5,643,297	15,607	20,061	3,528	None.
Canadian Railway Accident	297,544	26,434	32,995,552	20,205	22,237,593	85,820	86,890	21,500	900
Dominion of Canada Guarantee and Accident	287,784	20,929	37,592,934	15,177	27,126,760	69,387	65,875	15,565	3,000
Employers' Liability	83,149	4,575	13,011,000	4,133	12,633,000	25,837	39,788	5,550	None.
Fidelity and Casualty Company of New York	47,302	3,224	18,851,883	3,069	17,947,883	13,894	12,409	3,300	None.
General Accident Assurance Co. of Canada	44,004	2,100	6,504,675	1,047	3,899,508	12,193	14,891	2,506	None.
Imperial Guarantee and Accident	154,871	10,560	19,930,061	7,529	16,034,911	54,790	56,281	13,100	None.
Law Union and Rock	885	111	283,084	101	214,084	56	56	None.	None.
London & Lancashire Guarantee and Accident	47,310	4,308	9,227,983	3,044	8,975,519	23,529	13,120	10,584	2,500
London Guarantee and Accident	117,267	8,340	18,869,800	8,138	18,451,300	47,643	50,363	5,503	None.
Maryland Casualty Company	49,451	2,704	9,409,873	2,527	8,971,798	15,506	21,521	3,900	None.
Ocean Accident and Guarantee	148,119	.....	20,566,710	.....	19,472,710	50,391	46,983	12,066	None.
Protective Association of Canada	49,724	4,514	.....	4,505	.....	12,493	13,390	1,035	None.
Railway Passengers	45,972	3,021	7,361,900	2,927	7,113,400	18,126	21,085	1,900	1,050
Sterling Accident and Guarantee	31,671	4,537	9,570,125	3,167	5,470,750	14,723	11,198	5,100	None.
Sun Life Assurance Company	84	None.	None.	20	3,000	155	155	None.	None.
Travelers	159,074	10,720	42,150,368	8,641	34,455,918	37,111	43,434	8,444	None.
Totals	1,642,403	.....	.....	.....	.....	517,669	528,433	126,980	7,450

ABSTRACT OF EMPLOYERS' LIABILITY INSURANCE IN CANADA FOR THE YEAR 1909.

Canada Accident	34,490	307	3,037,750	309	3,062,750	12,661	7,585	7,109	None.
Canadian Casualty and Boiler	None.	2	20,000	3	25,000	None.	None.	None.	None.
Canadian Railway Accident	35,792	177	1,732,500	163	1,599,167	22,498	17,320	15,000	None.
Dominion of Canada Guarantee and Accident	859	10	15,000	10	15,000	None.	None.	None.	None.
Employers' Liability	499,655	1,647	16,330,666	1,584	15,680,666	254,606	222,072	111,000	None.
General Accident Assurance Co. of Canada	182,937	1,478	14,699,000	1,106	10,976,000	98,138	107,349	23,907	None.
Imperial Guarantee and Accident	284	3	15,000	4	20,000	300	389	300	None.
Law Union and Rock	145	32	.....	25	.....	109	43	66	None.
London and Lancashire Guarantee and Accident	47,539	739	5,544,261	494	3,690,761	19,133	16,729	8,889	None.
London Guarantee and Accident	80,516	586	4,055,000	627	4,445,000	19,896	20,962	9,979	None.

Maryland Casualty Co.	126,617	480	2,219,150	448	1,761,150	48,216	55,228	24,000	None.
Ocean Accident and Guarantee	171,524	.....	9,340,999	.....	9,893,429	105,118	72,571	75,130	None.
Railway Passengers	29,437	188	1,870,000	182	1,810,000	11,924	9,330	3,000	None.
Sterling Accident and Guarantee Co.	17,830	294	577,500	23	36,590	9,534	23,583	1,035	None.
Travelers	45,230	495	4,950,000	423	4,230,000	35,517	16,276	24,862	None.
Totals	1,182,852	.....	.....	.....	.....	637,650	569,437	304,277	None.

ABSTRACT OF BURGLARY INSURANCE IN CANADA, FOR THE YEAR 1909.

Dominion Guarantee Co., Limited	40,368	2,869	5,056,534	2,561	4,680,254	10,155	11,197	87	1,000
Fidelity and Casualty Co. of New York	17,520	1,037	1,519,495	1,005	1,429,895	4,090	4,719	716	None.
London and Lancashire Plate-Glass and Indemnity Co. of Canada	12	1	.....	1	.....	None.	None.	None.	None.
Totals	57,900	3,907	.....	3,567	.....	14,245	15,916	803	1,000

ABSTRACT OF PERSONAL PROPERTY INSURANCE IN CANADA FOR THE YEAR 1909.

Canadian Casualty and Boiler	7,836	194	427,540	135	288,230	4,182	3,407	975	None.
Maryland Casualty	17,660	188	2,004,877	132	1,859,879	2,804	2,779	25	None.
Totals	25,496	382	2,432,417	267	2,148,109	6,986	6,186	1,000	None.

ABSTRACT OF STEAM BOILER INSURANCE IN CANADA FOR THE YEAR 1909.

Boiler Inspection and Insurance Co. of Canada	64,101	989	7,686,600	1,981	16,713,650	1,213	2,513	None.	None.
Canadian Casualty and Boiler	28,866	730	4,094,600	1,131	5,914,800	8,611	8,536	75	None.
Hartford Steam Boiler Inspection and Ins. Co.	None.	None.	None.	None.	None.	None.	None.	None.	None.
Maryland Casualty Co.	6,191	69	864,500	106	1,752,666	431	431	None.	None.
Travelers' Indemnity Co. of Canada	None.	None.	None.	None.	None.	None.	None.	None.	None.
Totals	99,158	1,788	12,645,700	3,218	24,381,116	10,255	11,480	75	None.

ABSTRACT OF INLAND TRANSIT INSURANCE IN CANADA FOR THE YEAR 1909.

American and Foreign Marine	15,283	1,207	71,203,093	None.	None.	7,400	7,400	None.	None.
British and Foreign Marine	960	134	941,795	1	109,000	None.	None.	None.	None.
Marine Insurance Co.	16,810	.....	33,870,893	None.	None.	None.	3,014	None.	None.
Ocean Marine Insurance Co	4,412	.....	19,753,210	None.	None.	None.	None.	None.	None.
Totals	37,465	.....	125,768,991	1	100,000	7,400	10,414	None.	None.

—	Premiums of the Year.	Number of Policies New and Renewed.	Amount of Policies New and Renewed.	Number of Policies in force in Canada at date.	Net Amount in force at date.	Losses incurred during the Year.	Claims Paid.	Unsettled Claims.	
								Not Resisted	Resisted.
	$		$		$	$	$	$	$
*Ancient Order of Foresters	122,284	.....	.....	.....	.....	77,773	77,773	None.	None.
Canada Accident	8,218	2,280	.....	2,280	.....	2,475	3,035	333	None.
Canadian Casualty and Boiler	7,589	705	.....	437	.....	5,485	5,454	1,323	None.
Canadian Railway Accident	.....	.....	.....	.....	.....	48,370	45,253	11,500	None.
Catholic Mutual Benefit Association	5,918	581	.....	1,705	.....	3,835	3,835	None.	None.
Dominion of Canada Guarantee and Accident	.....	.....	.....	.....	.....	37,936	36,796	8,414	None.
Employers Liability	24,185	4,019	5,822,387	3,954	5,723,887	17,047	14,849	4,250	None.
Fidelity and Casualty Company of New York	36,831	2,492	884,797	2,399	851,312	16,166	16,358	3,860	None.
General Accident Assurance Co.	34,820	579	.....	401	.....	15,966	15,028	1,818	None.
Imperial Guarantee and Accident	.....	337	.....	337	.....	22,697	21,121	6,400	None.
*Independent Order of Foresters	224,741	6,175	.....	40,410	.....	205,768	196,263	8,578	2,526
London and Lancashire Guarantee and Accident	12,003	2,246	.....	1,831	.....	3,722	3,697	604	None.
London Guarantee and Accident	13,780	959	1,981,500	938	1,950,000	4,655	4,380	759	None.
Maryland Casualty	1,534	170	171,833	131	157,533	462	286	235	None.
Ocean Accident and Guarantee	19,089	.....	.....	.....	.....	6,608	6,152	1,414	None.
Protective Association of Canada	.....	.....	.....	.....	.....	11,297	10,713	1,774	None.
Railway Passengers	11,493	.....	.....	.....	.....	6,123	5,217	1,600	None.
Sterling Accident and Guarantee Co.	9,817	2,384	.....	1,548	.....	4,691	5,041	940	None.
Travelers' Indemnity Co. of Canada	8,659	1,219	.....	1,106	.....	808	423	385	None.
*Woodmen of the World	6,481	536	.....	1,331	.....	3,168	3,168	None.	None.
Totals	547,442	24,682	.....	.....	.....	495,052	474,842	54,187	2,526

*Including funeral benefits.

ABSTRACT OF PLATE-GLASS INSURANCE IN CANADA FOR THE YEAR 1909.

Canada Accident	22,454	1,811	.....	3,228	.....	7,957	7,693	781	None.
Dominion Plate-Glass	34,038	1,999	.....	4,494	.....	11,375	11,375	None.	None.
Lloyds Plate-Glass	41,812	2,859	.....	7,925	.....	22,174	19,524	2,650	None.
London and Lancashire Plate-Glass and Indemnity Co. of Canada	968	107	.....	99	.....	249	56	193	None.
National Provincial Plate-Glass	4,995	.....	.....	.....	.....	1,626	1,667	104	None.
New York Plate-Glass	19,275	.....	.....	2,952	.....	8,052	7,366	686	None.
Ocean Accident and Guarantee	9,359	.....	.....	.....	.....	1,650	1,292	358	None.
Totals	132,901	.....	.....	.....	.....	53,083	48,973	4,772	None.

ABSTRACT OF CONTRACT INSURANCE IN CANADA FOR THE YEAR 1909.

American Surety Company	11,475	302	1,822,679	252	1,593,680	16	16	None.	None.
United States Fidelity and Guaranty	28,194	383	2,984,283	414	3,114,805	None.	None.	None.	None.
Totals	39,669	685	4,806,962	666	4,708,485	16	16	None.	None.

ABSTRACT OF TITLE INSURANCE IN CANADA FOR THE YEAR 1909.

Title and Trust Company	2,618	215	329,383	.....	.....	None.	None.	None.	None.

ABSTRACT OF TORNADO INSURANCE IN CANADA FOR THE YEAR 1909.

Phenix Insurance Company of Brooklyn	180	.....	22,925	.....	24,925	None.	None.	None.	None.
Springfield Fire and Marine Insurance Co.	96	.....	23,240	.....	33,240	None.	None.	None.	None.
Totals	276	.....	46,165	.....	58,165	None.	None.	None.	None.

ABSTRACT OF LIVE STOCK INSURANCE IN CANADA FOR THE YEAR 1909.

General Animals Insurance Company	27,297	1,365	531,236	698	277,343	10,851	9,461	1,440	None.
Yorkshire Insurance Company	20,188	510	611,518	253	221,097	13,350	11,325	3,025	None.
Totals	47,485	1,875	1,142,754	951	498,440	24,201	20,786	4,465	None.

ABSTRACT of Guarantee, Accident, Sickness, Plate Glass, &c., business done by Companies which combine more than one class of business.

CANADA ACCIDENT ASSURANCE COMPANY.

Nature of Business	Net Cash received for Premiums.	Number of Policies, new and renewed	Amount of Policies, new and renewed	Number of Policies in force at date.	Net Amount in force at date.	Losses incurred during the Year.	Claims Paid.	Unsettled Claims.		Remarks.
								Not Resisted.	Resisted.	
	$		$		$	$	$	$	$	
Accident	39,363	3,901	11,308,425	2,967	10,165,275	20,801	11,036	13,686	None.	Total business, December 31, 1909.
Sickness	8,226	2,282	.....	2,282	.....	2,475	3,035	333	None.	
Plate Glass	22,454	1,811	.....	3,228	.....	7,957	7,693	781	None.	
Employers' Liability	34,490	307	3,037,750	309	3,062,750	12,661	7,585	7,109	None.	
Totals	104,533	8,301	.....	8,726	.....	43,894	29,349	21,909	None.	

THE CANADIAN CASUALTY AND BOILER INSURANCE COMPANY.

Accident	38,791	4,009	9,745,859	2,935	5,654,597	15,607	20,064	3,528	None.	Total business, December 31, 1909.
Employers' Liability	None.	2	26,000	3	25,000	None.	None.	None.	None.	
Sickness	7,589	705	.....	437	.....	5,485	5,454	1,323	None.	
Steam boiler	28,866	730	4,094,600	1,131	5,914,800	8,611	8,536	75	None.	
Personal property	7,856	194	427,540	135	288,230	4,182	3,407	975	None.	
Totals	83,082	5,640	.....	4,641	.....	33,885	37,461	5,901	None.	

CANADIAN RAILWAY ACCIDENT INSURANCE COMPANY.

Accident	297,544	26,434	32,995,552	20,205	22,237,593	85,820	86,890	21,500	900	Total business, December 31, 1909.
Sickness						48,370	45,253	11,500	None.	
Employers' Liability	35,792	177	1,732,500	163	1,599,167	22,498	17,320	15,000	None.	
Totals	333,336	26,611	34,728,052	20,368	23,836,760	156,688	149,463	48,000	900	

DOMINION OF CANADA GUARANTEE AND ACCIDENT INSURANCE COMPANY.

Guarantee	23,784	2,150	8,315,551	1,653	6,009,234	2,410	5,087	567	2,600	Total business, December 31, 1909.
Accident	287,784	20,929	37,592,934	15,177	27,126,760	69,387	65,875	15,565	3,000	
Sickness						37,936	36,796	8,414	None.	
Employers' Liability	859	10	15,600	10	15,000	None.	None.	None.	None.	
Totals	312,427	23,089	45,923,485	16,840	33,150,994	109,733	107,758	24,546	5,600	

GENERAL ACCIDENT ASSURANCE COMPANY.

Accident	47,513	3,348	9,313,675	1,720	5,490,508	17,992	20,690	2,506	None.	Total business, December 31, 1909.
Sickness	36,265	585		405		16,413	15,475	1,818	None.	
Employers' Liability	204,300	2,357	23,244,000	1,782	17,536,000	98,138	107,349	23,907	None.	
Totals	288,078	6,290		3,907		132,543	143,514	28,231	None.	

IMPERIAL GUARANTEE AND ACCIDENT INSURANCE COMPANY.

Accident	154,871	10,560	19,930,061	7,529	16,034,911	54,790	56,281	13,100	None.	Total business, December 31, 1909.
Sickness		337		337		22,697	21,121	6,469	None.	
Guarantee	27,360	893	6,320,247	893	6,320,247	13,095	15,291	5,163	None.	
Employers' Liability	284	3	15,000	4	20,000	300	389	300	None.	
Totals	182,515	11,793		8,763		90,882	93,082	24,963	None.	

LONDON AND LANCASHIRE GUARANTEE AND ACCIDENT COMPANY OF CANADA.

Accident	47,310	4,308	9,227,983	3,044	8,975,519	23,529	13,120	10,584	2,500	Total business, December 31, 1909.
Employers' Liability	17,539	739	5,544,261	494	3,690,761	19,133	16,729	8,889	None.	
Sickness	12,066	2,246		1,831		3,722	3,697	604	None.	
Guarantee	10,361	338	2,239,558	252	1,218,078	700	None.	700	None.	
Totals	117,213	7,631		5,621		47,084	33,546	20,777	2,500	

LONDON AND LANCASHIRE PLATE-GLASS AND INDEMNITY COMPANY OF CANADA.

Burglary	12	1		1		None.	None.	None.	None.	Total business, Dec. 31, 1909.
Plate-glass	968	107		99		249	56	193	None.	
Totals	980	108		100		249	56	193	None.	

ABSTRACT of Guarantee, Accident, Sickness, Plate-Glass, &c., business done by Companies which combine more than one class of business—*Continued.*

THE PROTECTIVE ASSOCIATION OF CANADA.

Nature of Business.	Net Cash received for Premiums.	Number of Policies, new and renewed.	Amount of Policies, new and renewed.	Number of Policies in force at date.	Net Amount in force at date.	Losses incurred during the Year.	Claims paid.	Unsettled Claims.		Remarks.
								Not Resisted.	Resisted.	
	$		$		$	$	$	$	$	
Accident	49,724	4,514	.....	4,505	.....	12,493	13,390	1,035	None.	Total business, Dec. 31, 1909.
Sickness						11,297	10,713	1,774	None.	
Totals	49,724	4,514	.....	4,505	.....	23,790	24,103	2,809	None.	

STERLING ACCIDENT AND GUARANTEE COMPANY OF CANADA.

Accident	33,000	4,537	9,570,125	3,167	5,470,750	15,055	11,530	5,100	None.	Total business, December 31, 1909.
Sickness	9,817	2,384	.....	1,548	.....	4,691	5,041	940	None.	
Employers' Liability	17,830	294	577,500	23	36,500	9,534	23,583	1,035	None.	
Totals	60,647	7,215	.....	4,738	.....	29,280	40,154	7,075	None.	

TRAVELLERS' INDEMNITY COMPANY OF CANADA.

Accident	None.	None.	None.	None.	None.	None.	None.	None.	None.	Total bnsiness, December 31, 1909.
Sickness	8,659	1,219	.....	1,106	.....	808	423	385	None.	
Steam boiler	None.	None.	None.	None.	None.	None.	None.	None.	None.	
Totals	8,659	1,219	.....	1,106	.....	808	423	385	None.	

THE AMERICAN SURETY COMPANY.

Guarantee	5,095	1,033	1,281,900	910	1,174,100	38	None.	38	None.	In Canada, Dec. 31, 1909.
Contract	11,475	302	1,822,679	252	1,593,680	16	16	None.	None.	
Totals	16,570	1,335	3,104,579	1,162	2,767,780	54	16	38	None.	

BRITISH AND FOREIGN MARINE INSURANCE COMPANY.

Inland Marine	111,153	3,391	52,524,581	39	1,315,104	111,520	115,105	11,769	None.	In Canada, Dec. 31, 1909.
Inland Transportation	960	134	941,795	1	100,000	None.	None.	None.	None.	
Totals	112,113	3,525	53,466,376	40	1,415,104	111,520	115,105	11,769	None.	

THE EMPLOYERS' LIABILITY ASSURANCE CORPORATION.

Guarantee	42,648	2,955	12,794,865	2,759	10,527,765	14,663	7,657	11,500	None.	In Canada, Dec. 31, 1909.
Accident	83,149	4,575	13,011,000	4,433	12,633,000	25,837	39,788	5,550	None.	
Sickness	24,185	4,019	5,822,387	3,954	5,723,887	17,047	14,849	4,250	None.	
Employers' Liability	409,655	1,647	16,330,666	1,584	15,680,666	254,606	222,072	111,000	None.	
Totals	559,637	13,196	47,958,918	12,730	44,565,318	312,153	284,366	132,300	None.	

FIDELITY AND CASUALTY COMPANY OF NEW YORK.

Accident	47,902	3,224	18,851,883	3,069	17,947,883	13,894	12,409	3,300	None.	In Canada, Dec. 31, 1909.
Sickness	36,851	2,492	884,797	2,399	851,312	16,166	16,358	3,860	None.	
Burglary	17,520	1,037	1,519,495	1,005	1,429,895	4,090	4,719	716	None.	
Totals	102,253	6,753	21,256,175	6,473	20,229,090	34,150	33,486	7,876	None.	

LONDON GUARANTEE AND ACCIDENT COMPANY.

Accident	117,267	8,340	18,869,800	8,138	18,451,300	47,643	50,363	5,503	None.	In Canada, Dec. 31, 1909.
Sickness	13,780	959	1,981,500	938	1,950,000	4,655	4,380	759	None.	
Guarantee	63,456	3,690	19,002,808	3,497	18,223,100	13,269	8,979	6,712	None.	
Employers' Liability	80,516	586	4,055,000	627	4,445,000	19,896	20,962	9,979	None.	
Totals	275,019	13,575	43,909,108	13,200	43,069,400	85,463	84,684	22,953	None.	

MARINE INSURANCE COMPANY.

Guarantee	42,007	.....	122,800,818	.....	None.	3,821	3,821	None.	None.	In Canada, Dec. 31, 1909.
Employers' Liability	16,810	.....	33,870,893	.....	None.	None.	3,014	None.	None.	
Totals	58,817	.....	156,671,711	.....	None.	3,821	6,835	None.	None.	

ABSTRACT of Guarantee, Accident, Sickness, Plate-Glass, &c., business done by Companies which combine more than one class of business—*Continued.*

MARYLAND CASUALTY COMPANY.

Nature of Business.	Net Cash received for Premiums.	Number of Policies new and renewed	Amount of Policies new and renewed	Number of Policies in force at date	Net amount in force at date.	Losses incurred during the year.	Claims paid.	Unsettled Claims.		Remarks.
								Not resisted.	Resisted.	
	$		$		$	$	$	$	$	
Accident	49,451	2,704	9,409,873	2,527	8,971,798	15,506	21,521	3,900	None.	In Canada, Dec. 31, 1909.
Sickness	1,534	170	171,833	131	157,533	462	286	691	None.	
Employers' Liability	126,617	480	2,219,150	448	1,761,150	48,216	55,228	24,000	None.	
Steam Boiler	6,191	69	861,500	106	1,752,666	431	431	None.	None.	
Personal Property	17,660	188	2,004,877	132	1,859,579	2,804	2,779	25	None.	
Totals	201,453	3,611	14,670,233	3,344	14,503,026	67,119	80,245	28,616	None.	

OCEAN ACCIDENT AND GUARANTEE CORPORATION, LIMITED.

Accident	148,119		20,566,710		19,472,710	50,391	46,983	12,066	None.	In Canada, Dec. 31, 1909.
Sickness	19,089					6,608	6,152	1,414	None.	
Plate-Glass	9,359					1,650	1,292	358	None.	
Employers' Liability	171,521		9,340,999		9,893,429	105,118	72,571	75,130	None.	
Totals	348,088					163,767	126,998	88,968	None.	

OCEAN MARINE INSURANCE COMPANY, LIMITED.

Inland Marine	None.	None.	None.	None.	None.	None.	None.	None.	None.	In Canada, Dec. 31, 1909.
Inland Transit	4,412		19,753,210	None.	None.	None.	None.	None.	None.	
Totals	4,412		19,753,210	None.	None.	None.	None.	None.	None.	

RAILWAY PASSENGERS ASSURANCE COMPANY.

Guarantee	10,105	345	2,144,313	326	2,033,663	None.	None.	None.	None.	In Canada, Dec. 31, 1909.
Accident	45,972	3,021	7,361,900	2,927	7,113,460	18,126	21,085	1,900	1,050	
Sickness	11,493					6,123	5,217	1,600	None.	
Employers' Liability	29,437	188	1,870,000	182	1,810,000	11,924	9,330	3,000	None.	
Totals	97,007					36,173	35,632	6,500	1,050	

TRAVELERS INSURANCE COMPANY.

Accident	159,074	10,720	42,150,368	8,641	34,455,918	37,111	43,434	8,444	None.	In Canada, Dec. 31, 1909.
Employers' Liability	45,230	495	4,950,000	423	4,230,000	35,517	16,276	24,862	None.	
Totals	204,304	11,215	47,100,368	9,064	38,685,918	72,628	59,710	33,306	None.	

THE UNITED STATES FIDELITY AND GUARANTY COMPANY.

Guarantee	50,842	4,405	15,088,502	3,979	14,367,727	41,738	22,042	29,747	None.	In Canada, Dec. 31, 1909.
Contract	28,194	383	2,984,283	414	3,114,805	None.	None.	None.	None.	
Totals	79,036	4,788	18,072,785	4,393	17,482,532	41,738	22,042	29,747	None.	

LIST of Insurance Companies Licensed to do business in Canada under the Insurance Act, as at August 23, 1910.

Name of Company.	Chief Agent to receive Process.	Amount of Deposit with Receiver General.		Description of Insurance Business for which Licensed.
		Par Value.	Accepted Value.	
		$	$	
The Acadia Fire Insurance Company	R. K. Elliot, Chief Agent, Halifax, N. S	60,000	57,953	Fire.
The Ætna Insurance Co., Hartford, Connecticut	F. W. Evans, General Agent, Montreal	202,793	188,028	Fire and Inland Marine.
The Ætna Life Insurance Co., Hartford, Connecticut	T. H. Christmas, Chief Agent, Montreal	4,982,780	4,614,462	Life.
The Alliance Assurance Company, Limited	T. D. Belfield, Chief Agent, Montreal	236,033	197,343	Fire and Inland Marine.
The American and Foreign Marine Insurance Company	Robert J. Dale, Chief Agent, Montreal	25,000	25,000	Insuring registered mail matter in transit from any one point in Canada to any other point in Canada.
The American Surety Company of New York	W. H. Hall, Chief Agent, Toronto	100,000	99,500	Guarantee Insurance and the business of executing and guaranteeing bonds, undertakings and obligations by law allowed, including those in actions and proceedings and those conditioned for the performance of contracts.
The Anglo-American Fire Insurance Company	H. H. Beck, Chief Agent, Toronto	51,120	50,583	Fire.
The Atlas Assurance Company, Limited	Matthew C. Hinshaw, Chief Agent, Montreal	342,267	342,121	Fire.
The Boiler Inspection and Insurance Company of Canada	H. N. Roberts, Chief Agent, Toronto	70,907	66,753	Steam Boiler, &c.
The British America Assurance Company	P. H. Sims, Secretary, Toronto	62,400	58,520	Fire and Inland Marine.
The British and Foreign Marine Insurance Co., Limited	Robert J. Dale, Chief Agent, Montreal	117,000	111,150	Inland Marine and insuring registered mail matter in transit from any one point in Canada to any other point in Canada.
The Caledonian Insurance Company	Lansing Lewis, Manager, Montreal	293,459	276,596	Fire.
The Canada Accident Assurance Company	T. H. Hudson, Chief Agent, Montreal	38,035	35,168	Accident, Sickness and Plate Glass.
The Canada Life Assurance Company	Hon. Geo. A. Cox, President, Toronto	61,000	57,950	Life.
The Canada Weather Insurance Company	Geo. W. Hunt, Chief Agent, Toronto	21,000	20,719	Insurance against injury to property, caused by cyclones, tornadoes, wind-storms, frost or hail, except with respect to property in transit on water.

The Canadian Casualty and Boiler Insurance Company	W. G. Falconer, C. Norie-Miller, Managers, Toronto	45,000	42,750	Accident, Sickness and Accidental Damage to Personal Property.
The Canadian Fire Insurance Company	R. T. Riley, Chief Agent, Winnipeg	70,000	66,500	Fire.
The Canadian Guardian Life Insurance Company (formerly the Central Life Insurance Company of Canada)	John M. Spence, Chief Agent, Toronto	54,000	50,910	Life.
The Canadian Railway Accident Insurance Company	John Emo, Chief Agent, Ottawa	40,380	38,466	Accident and Sickness.
The Central Canada Manufacturers Mutual Fire Insurance Company	B. L. Anderson, Chief Agent, Toronto	54,000	50,220	Fire.
The Commercial Union Ass. Co., Limited, London, Eng.	James McGregor, Chief Agent, Montreal	1,137,660	1,092,819	Fire, Inland Marine & Life.
The Confederation Life Association	J. K. Macdonald, Managing Director, Toronto	85,367	75,847	Life.
The Connecticut Fire Insurance Company, Hartford, Conn.	Dewar & Bethune, Chief Agents, Ottawa	110,000	110,000	Fire.
The Continental Life Insurance Company	Geo. B. Woods, Chief Agent, Toronto	55,000	52,443	Life.
The Crown Life Insurance Company	William Wallace, Chief Agent, Toronto	58,693	55,458	Life.
The Dominion Fire Insurance Company	Robt. F. Massie, Chief Agent, Toronto	54,965	50,961	Fire.
The Dominion Guarantee Company, Limited	Charles W. Hagar, Chief Agent, Montreal	28,000	25,603	Burglary Insurance.
The Dominion Life Insurance Company	Thos. Hilliard, Managing Director, Waterloo, Ont.	59,153	56,812	Life.
The Dominion of Canada Guarantee and Accident Insurance Company	J. E. Roberts, Chief Agent, Toronto	200,740	185,682	Guarantee, Accident, Sickness, Burglary and Plate-Glass.
The Dominion Plate Glass Insurance Company	Alexander Ramsay, Chief Agent, Montreal	30,000	28,614	Plate Glass.
The Eastern Canada Manufacturers Mutual Fire Insurance Company	Robert R. Samuel, Chief Agent, Montreal	60,000	57,000	Fire.
The Employers' Liability Assurance Corporation, Limited.	Richard I. Griffin, Chief Agent, Montreal	435,518	408,303	Guarantee, Accident and Sickness.
*The Equitable Life Assurance Society of the United States	Sergeant P. Stearns, Manager, Montreal	2,222,270	2,050,982	Life.
The Equity Fire Insurance Company	Wm. G. Brown, Chief Agent, Toronto	55,333	53,069	Fire.
The Excelsior Life Insurance Company	Edwin Marshall, Chief Agent, Toronto	54,000	52,300	Life.
The Federal Life Assurance Company of Canada	David Dexter, Managing Director, Hamilton	76,982	71,584	"
The Fidelity and Casualty Company of New York	Bartholomew Minehan, Chief Agent, Toronto	132,000	119,394	Burglary, Accident, Sickness, Steam Boiler and Plate-Glass.
The Fidelity-Phenix Fire Insurance Company of New York	A. M. M. Kirkpatrick, Chief Agent, Toronto	255,300	239,495	Fire and Tornado
The General Accident Assurance Company of Canada.	W. G. Falconer, C. Norie-Miller, Chief Agents, Toronto	44,266	41,930	Accident and Sickness.
The General Accident Fire and Life Assurance Corporation, Limited	Thomas H. Hall, Chief Agent, Toronto	218,063	197,943	Fire.
The General Animals Insurance Company of Canada	R. A. Leduc, Chief Agent, Montreal	11,000	10,450	Live Stock.
The German American Insurance Company	Esinhart & Evans, Chief Agents, Montreal	161,100	143,296	Fire.
The Germania Life Insurance Company	C. R. G. Johnson, Chief Agent, Montreal	172,333	168,583	Life.
The Great-West Life Assurance Company	J. H. Brock, Managing Director, Winnipeg, Man.	60,000	57,000	"
The Guarantee Company of North America	Edward Rawlings, Manager, Montreal	59,400	56,550	Guarantee.
The Guardian Assurance Company, Limited, London, Eng.	Hugh M. Lambert, Chief Agent, Montreal	581,133	542,237	Fire.
The Hartford Fire Insurance Company, Hartford, Conn.	Peter A. McCallum, Chief Agent, Toronto	576,073	542,289	Fire, Inland transportation, Cyclone or Tornado, Sprinkler Leakage and Insurance against loss or damage to Automobiles by Accident, Burglary or Theft.

*This Company has also $4,203,000 vested in Canadian Trustees under the Insurance Act.

List of Insurance Companies Licensed to do business in Canada under the Insurance Act, &c.—*Continued.*

Name of Company.	Chief Agent to receive Process.	Amount of Deposit with Receiver General.		Description of Insurance Business for which Licensed.
		Par Value.	Accepted Value.	
		$	$	
The Hartford Steam Boiler Inspection and Insurance Co.	H. N. Roberts, Chief Agent, Toronto	45,000	36,765	License restricted to guaranteeing the policy contracts of the Boiler Inspection and Insurance Company of Canada.
The Home Life Association of Canada	J. K. McCutcheon, Chief Agent, Toronto	52,733	51,634	Life.
The Home Insurance Company	F. W. Evans, Chief Agent, Montreal	293,333	271,342	Fire, Inland Marine and Tornado.
The Imperial Guarantee and Accident Insurance Company of Canada	E. Willans, Chief Agent, Toronto	100,000	95,750	Guarantee, Accident and Sickness.
The Imperial Life Assurance Company of Canada	T. Bradshaw, Manager, Toronto	242,186	229,912	Life.
The Insurance Co. of North America, Philadelphia, Pa.	Robert Hampson & Son, Ltd., Chief Agents, Montreal	273,040	252,684	Fire, Inland Marine and Inland Transportation.
The International Fidelity Insurance Co.	Neil Sinclair, Chief Agent, Toronto	5,000	5,000	Guarantee Insurance, restricted to employees of Singer Sewing Machine Co
The Law Union and Rock Insurance Co., Ltd	J. E. E. Dickson, Chief Agent, Montreal	227,900	198,625	Fire, Accident and Sickness
The Liverpool and London and Globe Insurance Company, Liverpool, Eng	J. Gardner Thompson, Chief Agent, Montreal	1,182,783	1,148,223	Fire and Life.
The Lloyds Plate Glass Insurance Company, New York	A. L. Eastmure, Chief Agent, Toronto	78,000	75,019	Plate Glass.
The London Assurance	W. Kennedy, W. B. Colley, Joint Chief Agents, Montreal	167,000	158,650	Fire, Life & Inland Marine.
The London Guarantee and Accident Co., Limited	D. W. Alexander, Chief Agent, Toronto	175,200	168,679	Guarantee, Accident and Sickness.
The London and Lancashire Fire Ins. Co., Liverpool, Eng.	Alfred Wright, Chief Agent, Toronto	434,717	412,842	Fire.
The London and Lancashire Guarantee and Accident Co. of Canada	Alexander MacLean, Chief Agent, Toronto	82 733	81,815	Guarantee, Accident and Sickness.
*The London and Lancashire Life Assurance Co	B. Hal. Brown, Manager, Montreal	138,500	131,001	Life.
The London and Lancashire Plate-Glass and Indemnity Company of Canada	Alex. MacLean, Chief Agent, Toronto	31,633	31,633	Burglary and Plate-Glass.
The London Mutual Fire Ins. Co. of Canada	David Weismiller, Chief Agent, Toronto, Ont	61,300	58,292	Fire.
The London Life Insurance Co	J. G. Richter, Manager, London, Ont	60,000	53,095	Life.
The Lumber Insurance Company of New York	E. D. Hardy, Chief Agent, Ottawa	107,000	100,405	Fire.
The Manitoba Assurance Company	J. Gardner Thompson, Chief Agent, Montreal	54,867	52,294	"
The Manufacturers Life Insurance Co	G. A. Somerville, Chief Agent, Toronto	194,649	165,863	Life.

*This Company has also $3,081,000 vested in Canadian Trustees under the Insurance Act.

The Marine Insurance Co., Limited	W. J. G. Thompson, Chief Agent, Halifax	126,533	105,850	Inland Marine and insuring registered mail matter in transit from any one point in Canada to any other point in Canada.
The Maryland Casualty Co., Baltimore, Md.	J. William Mackenzie, Chief Agent, Toronto	225,707	210,659	Accident, Sickness and Accidental Damage to Personal Property.
The Mercantile Fire Insurance Company	Alfred Wright, Chief Agent, Toronto	157,872	144,929	Fire.
*The Metropolitan Life Insurance Co., New York	John Tilton, Chief Agent, Ottawa	5,841,472	5,386,734	Life.
The Monarch Life Assurance Company	J. W. W. Stewart, Chief Agent, Winnipeg	57,253	51,280	"
The Montreal-Canada Fire Insurance Company	A. Champagne, President, Montreal	60,000	57,000	Fire.
The Mutual Life Assurance Co. of Canada	Geo. Wegenast, Manager, Waterloo	108,747	103,310	Life.
†The Mutual Life Insurance Co. of New York	Fayette Brown, Manager, Montreal	2,962,227	2,852,441	"
The National Fire Insurance Co. of Hartford	Smith, Mackenzie & Hall, Chief Agents, Toronto	175,000	167,556	Fire, Inland Marine and Tornado.
The National Life Assurance Co. of Canada	A. J. Ralston, Chief Agent, Toronto	55,000	53,500	Life.
The National Provincial Plate Glass Insurance Co., Limited	J. H. Ewart, Chief Agent, Toronto	12,167	10,118	Plate Glass.
††The New York Life Insurance Co	W. A. Dart, Chief Agent, Montreal	1,404,881	1,252,076	Life.
The New York Plate Glass Insurance Co.	Gustave Fauteux, Chief Agent, Montreal	35,467	31,006	Plate Glass.
The North American Life Assurance Co.	L. Goldman, Managing Director, Toronto	61,200	57,940	Life.
The North British and Mercantile Ins. Co., London, Eng.	Randall J. Davidson, Manager, Montreal	1,228,333	1,153,280	Fire and Life.
The North Empire Fire Insurance Company	Donald H. McDonald, President, Winnipeg, Man.	57,436	55,091	Fire.
The Northern Assurance Co., Ltd.	Robt. W. Tyre, Manager, Montreal	507,600	451,390	Fire.
The Northern Life Assurance Company of Canada	John Milne, Managing Director, London, Ont.	67,107	64,204	Life.
The Norwich Union Fire Insurance Society, Norwich, Eng.	John B. Laidlaw, Chief Agent, Toronto	496,900	456,408	Fire.
The Norwich Union Life Insurance Society	John B. Laidlaw, Chief Agent, Toronto	72,780	68,910	Life.
The Nova Scotia Fire Insurance Company	Arthur C. Baillie, Chief Agent, Halifax, N.S.	53,000	50,779	Fire.
The Occidental Fire Insurance Company	A. F. Kempton, Chief Agent, Wawanesa, Man.	55,000	54,175	"
The Ocean Accident and Guarantee Corporation, Limited	Charles H. Neely, Chief Agent, Toronto	293,200	272,790	Accident, Sickness and Plate Glass.
The Ocean Marine Insurance Co., Limited	Robt. Hampson & Son, Chief Agents, Montreal	121,667	121,667	Inland Marine and insuring postal and express packages in transit in Canada.
The Ontario Fire Insurance Company	William Thomson & Co., Chief Agents, St. John, N. B.	50,500	50,149	Fire.
The Ottawa Assurance Company	W. E. D. Baldwin, Chief Agent, Toronto	59,000	52,544	"
The Pacific Coast Fire Insurance Co.	R. H. Duke, Chief Agent, Vancouver	58,100	50,985	"
The Phœnix Insurance Co., Hartford, Conn	J. W. Tatley, Chief Agent, Montreal	214,000	199,348	Fire.
‡The Phœnix Assurance Co., Limited	R. MacD. Paterson and J. B. Paterson, General Agents, Montreal	1,247,841	1,162,077	Fire and Life.
The Protective Association of Canada	Eugene E. Gleason, Chief Agent, Granby, Que.	18,000	15,344	Accident and sickness, restricted to members of the Masonic Order within Canada, and limited in amount as provided in the Association's Act of Incorporation.

† This Company has also $1,673,161 vested in Canadian Trustees under the Insurance Act. **This Company has also $4,744,000 vested in Canadian Trustees under the Insurance Act. †† This Company has also $6,874,686 vested in Canadian Trustees under the Insurance Act. ‡ This Company has also $1,470,089 vested in Canadian Trustees under the Insurance Act.

LIST of Insurance Companies Licensed to do business in Canada under the Insurance Act, &c.—*Concluded.*

Name of Company.	Chief Agent to receive Process.	Amount of Deposit with Receiver General.		Description of Insurance Business for which Licensed.
		Par Value.	Accepted Value.	
		$	$	
The Provident Savings Life Assurance Society of New York	J. S. Lovell, Chief Agent, Toronto	423,449	402,177	Life.
The Prudential Insurance Co. of America	Ernest W. Porter, Chief Agent, Montreal	445,000	433,940	Life.
The Quebec Fire Assurance Co	Colin E. Sword, Chief Agent, Quebec	148,760	145,523	Fire.
The Queen Insurance Co. of America, New York	William MacKay, Chief Agent, Montreal	524,483	491,654	Fire.
The Railway Passengers Assurance Company	Frank H. Russell, Chief Agent, Toronto	121,667	100,983	Guarantee, Accident and Sickness.
The Reliance Mutual Life Assurance Society, London, England	John B. Laidlaw, Chief Agent, Toronto	109,500	96,133	Life.
de Rimouski; La Compagnie d'Assurance contre l'incendie	Napoleon Bernier, Chief Agent, Rimouski, P.Q.	55,000	51,680	Fire.
The Rochester German Insurance Co. of Rochester, N.Y.	P. M. Wickham, Chief Agent, Montreal	105,000	102,250	Fire.
The Royal Insurance Co., Limited, Liverpool, Eng.	William MacKay, Chief Agent, Montreal	1,465,927	1,406,983	Fire and Life.
The Royal Victoria Life Insurance Company of Canada.	David Burke, Manager, Montreal	250,553	240,004	Life.
The Scottish Union and National Insurance Co., Edinburg, Scotland	Esinhart & Evans, Chief Agents, Montreal	276,000	240,933	Fire.
The Sovereign Fire Assurance Co. of Canada	H. S. Wilson, Chief Agent, Toronto	57,500	50,786	Fire.
The Sovereign Life Assurance Co. of Canada	Thomas Allen, Chief Agent, Toronto	52,000	50,000	Life.
The Springfield Fire and Marine Insurance Co	Joseph Murphy, Chief Agent, Toronto	170,000	159,765	Fire and Tornado.
*The Standard Life Assurance Co	D. M. McGoun, Chief Agent, Montreal	6,129,175	5,802,172	Life.
The State Life Insurance Co., Indianapolis, Ind	W. H. Hunter, Chief Agent, Toronto	127,000	121,141	Life.
The Star Life Assurance Society	Alf. W. Briggs, Chief Agent, Toronto	223,251	210,111	Life.
The St. Paul Fire and Marine Insurance Co	Robt. J. Dale, Chief Agent, Montreal	161,000	150,294	Fire and Inland Marine.
The Sterling Accident and Guarantee Co. of Canada	Wm. Thomson & Co., Chief Agents, St. John	39,333	32,250	Accident and Sickness.
The Sun Insurance Office, London, Eng	H. M. Blackburn, Chief Agent, Toronto	410,364	382,657	Fire.
The Sun Life Assurance Co. of Canada	R. Macaulay, President, Montreal	64,000	60,800	Life.
The Supreme Court of the Independent Order of Foresters	Elliot G. Stevenson, Chief Agent, Toronto	100,000	100,000	Life, Disability and Sickness. Ins. on the Assessment Plan.
The Subsidiary High Court of the Ancient Order of Foresters	William Williams, Chief Agent, Toronto	59,654	57,528	Life and Sickness.

*This Company has also $1,104,816 vested in Canadian Trustees under the Insurance Act.

The Title and Trust Company	John J. Gibson, Chief Agent, Toronto	77,000	75,989	Title Insurance as defined in Company's Act of Incorporation.
†The Travelers Insurance Co., Hartford, Conn.	Frank F. Parkins, Chief Agent, Montreal	872,900	820,553	Life and Accident.
The Travellers' Indemnity Co., of Canada	Frank F. Parkins, Chief Agent, Montreal	81,000	79,379	Accident, Sickness, Steam Boiler, Automobile and Plate Glass.
The Travellers Life Assurance Company of Canada	George H. Allen, Chief Agent, Montreal	55,000	52,599	Life.
The Union Mutual Life Insurance Co., Portland, Maine.	Henri E. Morin, Chief Agent, Montreal	1,270,456	1,240,352	Life.
The Union Life Assurance Co	Hardy Pollman Evans, Chief Agent, Toronto	55,000	51,274	Life.
The United States Fidelity and Guaranty Co., Baltimore, Md.	Arthur E. Kirkpatrick, Chief Agent, Toronto	110,000	95,745	Guarantee Insurance and the business of guaranteeing or becoming security for the faithful performance of any trust, office, duty, contract, or agreement, and to go upon any appeal or other bond.
The United States Life Insurance Co., New York	Lewis A. Stewart, Chief Agent, Toronto	284,073	256,332	Life.
The Western Assurance Co	W. B. Meikle, Managing Director, Toronto	63,553	60,896	Fire, Inland Marine and Inland Transportation.
The Yorkshire Insurance Co., Limited	P. M. Wickham, Chief Agent, Montreal	216,697	213,956	Fire and Live Stock.

† This Company has also $1,875,000 vested in Canadian Trustees under the Insurance Act.

THE following Life Insurance Companies, having ceased to transact new business in Canada, are entitled under Section 102 of the Insurance Act, 1910, to transact all business connected with policies existing at 31st March, 1878, and their deposits are applicable to those policies, subject to the provisions of the statutes in that behalf.

Name of Company.	Chief Agent to receive Process.	Amount of Deposit with Receiver General.		Business.
		Par Value.	Accepted Value.	
		$	$	
The Connecticut Mutual Life Insurance Company, Hartford, Conn.	F. W. Evans, General Agent, Montreal.	111,500	106,560	Life.
The Edinburgh Life Assurance Company.	F. W. Kingstone, Chief Agent, Toronto.	95,667	93,317	Life.
The Life Association of Scotland.	Charles M. Holt, Attorney, Montreal.	175,930	153,599	Life.
The National Life Insurance Company of the U. S. of America.	Charles Powis, Chief Agent, Hamilton.	85,000	81,450	Life.
The Northwestern Mutual Life Insurance Company, Milwaukee, Wis.	William Angus, Attorney, Montreal.	100,000	100,000	Life.
The Phœnix Mutual Life Insurance Company, Hartford, Conn.	C. R. G. Johnson, Chief Agent, Montreal.	130,280	130,125	Life.
The Scottish Amicable Life Assurance Society.	Charles J. Fleet, Attorney, Montreal.	148,000	141,850	Life.
The Scottish Provident Institution.	John H. Dunlop, Attorney, Montreal	91,000	86,450	Life.

The EMPIRE ACCIDENT AND SURETY COMPANY is now in liquidation, a Winding-up Order having been made on 16th May, 1908. The London and Western Trust Company of London, Ontario, has been appointed Liquidator.

The MUTUAL RESERVE LIFE INSURANCE COMPANY is now in liquidation. A Winding-up Order was made in Canada on 18th February, 1908, and Mr. E. R. C. Clarkson, Toronto, was appointed Canadian Liquidator.

The business of the ONTARIO ACCIDENT INSURANCE COMPANY has been reinsured with the LONDON AND LANCASHIRE GUARANTEE AND ACCIDENT INSURANCE COMPANY OF CANADA as from 31st July, 1908. This Company is also in liquidation, a Winding up Order having been made on 6th August, 1908, and Mr. Geoffrey T. Clarkson appointed Liquidator.

The PHENIX INSURANCE CO. OF BROOKLYN has been merged in the FIDELITY-PHENIX FIRE INSURANCE CO. OF NEW YORK and its business in Canada is now transacted by the latter Company.

The license of the RICHMOND AND DRUMMOND FIRE INSURANCE COMPANY expired on July 31. 1910, and has not been renewed. Its outstanding policies with the exception of contracts covering threshing outfits have been reinsured with the Union Assurance Society, merged in the Commercial Union Assurance Company, Limited. Its deposit is still held by the Receiver General.

The following Insurance Companies are registered under the Insurance Act, 1910,and are permitted to transact the business of Life Insurance in Canada upon the assessment plan :—

Name of Company.	Chief Agents to receive Process.
c The Canadian Order of the Woodmen of the World	W. C. Fitzgerald, Chief Agent, London, Ont.
The Commercial Travellers' Mutual Benefit Society	Etta M. Rowley, Secretary, Toronto.
c The Grand Council of the Catholic Mutual Benefit Association of Canada.	John J. Behan, Chief Agent, Kingston, Ont.

c. This Order is also authorized to transact the business of Sickness Insurance.

APPENDIX

THE INSURANCE ACT, 1910

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9-10 EDWARD VII.

CHAP. 32.

An Act respecting Insurance.

[*Assented to 4th May, 1910.*]

HIS Majesty, by and with the advice and consent of the Senate and House of Commons of Canada, enacts as follows:—

SHORT TITLE.

1. This Act may be cited as *The Insurance Act, 1910.* Short title

INTERPRETATION.

2. In this Act, unless the context otherwise requires,— Definitions.

(*a*) "Department" means the Department of Insurance constituted by this Act; "Department."

(*b*) "Minister" means the Minister of Finance; "Minister."

(*c*) "Superintendent" means the Superintendent of Insurance; "Superintendent."

(*d*) "company" means and includes any corporation or any society or association, incorporated or unincorporated, or any partnership carrying on the business of insurance; "Company."

(*e*) "Canadian company" means a company incorporated or legally formed in Canada, for the purpose of carrying on the business of insurance in Canada, and which has its head office therein; "Canadian company."

(*f*) "agency" or "chief agency" means the principal office or place of business of the company in Canada; "Chief agency."

(*g*) "agent" means the chief agent of the company in Canada, named as such in the power of attorney hereinafter referred to, by whatever name he is designated; "Agent."

(*h*) "officer" includes the manager, secretary, treasurer, actuary and any other person designated as "officer" by the by-laws of the company; "Officer."

"President." (*i*) "president," as regards a company other than a Canadian company, means and includes the chairman, governor, manager or other principal officer thereof;

"Secretary." (*j*) "secretary" means and includes the officer by whom the usual duties of a secretary are performed;

"Annual statement." (*k*) "annual statement," in the case of companies incorporated or legally formed elsewhere than in Canada and licensed under this Act, includes both the statement of the Canadian business and of the general business of the company required by this Act to be made;

"License." (*l*) "license" includes certificate of registration;

"Policy." (*m*) "policy" includes a certificate of membership relating in any way to life insurance and any other written contract of insurance whether contained in one or more documents;

"Canadian policy"—fire and marine insurance. (*n*) "Canadian policy" or "policy in Canada," as regards fire and inland marine insurance, means a policy of insurance on any property within Canada, issued by any company licensed under this Act to transact the business of fire or inland marine insurance;

"Canadian policy"—life insurance. (*o*) "Canadian policy" or "policy in Canada," as regards life insurance, means a policy or an annuity contract issued by any company licensed under this Act to transact the business of life insurance in Canada, in favour of any person or persons resident in Canada at the time when such policy was issued;

"Policyholder in Canada." (*p*) "policyholder in Canada" means, as respects life insurance, any person upon whose life any company licensed under this Act to transact the business of life insurance in Canada has, while such person was resident in Canada, issued a policy;

"Policyholder." (*q*) "policyholder," as respects life insurance, when used in reference to the person to whom a tender is made by the Minister, as hereinafter provided, upon a company which ceases to do business applying for a release of deposits, means the person to whom the policy is issued and with whom the contract for insurance is made, and includes the assignee of such person;

"Accident insurance." (*r*) "accident insurance" means insurance against bodily injury and death by accident, including loss or damage from accident or injury suffered by an employee or other person for which the person insured is liable; and the insurance of personal property other than plate or other glass against accidental damage or loss by reason of any cause except by fire or perils of navigation;

"Automobile insurance." (*s*) "automobile insurance" means insurance against accidental bodily injury or death to its driver, including insurance against loss or damage from accident to or injury suffered by an employee or other person caused by an automobile for which the owner is liable; and insurance against loss or damage to property from an accident caused by an automobile, except by fire; and insurance against loss or damage to an automobile by accident, burglary or theft;

"Bond insurance." (*t*) "bond insurance" means guaranteeing the validity and legality of bonds issued by any province of Canada or by any city,

city, county, town, village, school district, municipality or other civil division of any such province or by any private or public corporation;

(*u*) "burglary insurance" means insurance against loss or damage by burglary, theft, or house-breaking; "Burglary insurance."

(*v*) "explosion insurance" means insurance against damage to property of any kind caused by the explosion of natural or other gas; "Explosion insurance."

(*w*) "guarantee insurance" means the guaranteeing of the fidelity of persons in positions of trust, public or private, guaranteeing and becoming security for the due performance of any contract or agreement or of the duties of any office; and executing bonds in legal actions and proceedings; "Guarantee insurance."

(*x*) "industrial insurance" means life insurance, the premiums for which are payable at shorter intervals than quarterly, and "industrial policies," means policies of life insurance whereon the premiums are so payable; but this paragraph shall not apply to life insurance undertaken by companies licensed under section 113 of this Act, nor to policies issued by such companies; "Industrial insurance." "Industrial policies."

(*y*) "inland marine insurance" means marine insurance in respect to subjects of insurance at risk upon the waters of Canada, above the harbour of Montreal; "Inland marine insurance."

(*z*) "inland transportation insurance" means insurance against loss or damage to goods, wares, merchandise or property of any kind, including matter transmitted by mail, in transit otherwise than by water, from place to place in Canada; "Inland transportation insurance."

(*aa*) "plate glass insurance" means insurance against the breakage of plate or other glass, either local or in transit; "Plate glass insurance."

(*bb*) "sickness insurance" means insurance against loss through illness not ending in death, or disability not arising from accident or old age; "Sickness insurance."

(*cc*) "sprinkler leakage insurance" means the insuring of any goods or premises against loss or damage by water caused by the breakage or leakage of sprinklers, pumps, water-pipes, or plumbing and its fixtures; "Sprinkler leakage insurance."

(*dd*) "steam boiler insurance" means insurance upon steam boilers and pipes, engines and machinery connected therewith or operated thereby, against explosion, rupture and accident and against personal injury or loss of life, and against destruction of or damage to property resulting therefrom. "Steam boiler insurance."

APPLICATION OF ACT.

3. The provisions of this Act shall not apply— Application of Act.

(1) to any contract of marine insurance effected in Canada by any company authorized to carry on within Canada the said business; nor— Marine insurance.

(2) except as hereinafter provided shall its provisions apply— Policies prior to 22nd May, 1868.

(*a*) to any policy of life insurance in Canada, issued previously to the twenty-second day of May, one thousand eight

eight hundred and sixty-eight, by any company which has not subsequently received a license; or,

Companies under provincial Acts.

(*b*) to any company incorporated by an Act of the legislature of the late province of Canada, or by an Act of the legislature of any province now forming part of Canada, which carries on the business of insurance wholly within the limits of the province by the legislature of which it was incorporated, and which is within the exclusive control of the legislature of such province; or,

Societies.

(*c*) to any society or association of persons for fraternal, benevolent, industrial or religious purposes, among which purposes is the insurance on the assessment system only of the lives of the members thereof exclusively; or,

Associations in connection.

(*d*) to any association for the purpose of life insurance formed in connection with any society or association and exclusively from its members, and which insures on the assessment system only the lives of such members exclusively; or,

Exempted societies.

(*e*) to any society or organization exempted, under this section, by the Treasury Board from the provisions of this Act; and—

Inland marine licenses void.

(3) upon the passing of this Act licenses for the transaction of the business of inland marine insurance shall become inoperative and void and thereafter no company shall be required to obtain a license for the transaction of that branch of insurance, notwithstanding anything to the contrary in its Act of incorporation contained.

What societies may be exempted.

2. Upon its being established to the satisfaction of the Treasury Board that the occupation of the members of any society or organization of persons for fraternal, benevolent, industrial or religious purposes, among which purposes is the granting of life, accident, sickness or disability insurance to the members thereof exclusively, is of such a hazardous nature that the members of such society or organization are either wholly unable to obtain insurance in the licensed insurance companies or are able to obtain it only to a limited extent and upon payment of very high premiums, the Treasury Board may exempt from the provisions of this Act such society or organization or any association for the purpose of life, accident, sickness or disability insurance, or any one or more of such kinds of insurance formed in connection with such society or organization and exclusively from its members, and which insures such members exclusively.

Companies incorporated by provincial legislatures.

3. Any company incorporated by an Act of the legislature of the late province of Canada or by an Act of the legislature of any province now forming part of Canada, which carries on the business of insurance wholly within the limits of the province by the legislature of which it was incorporated and which is within the exclusive control of the legislature of such province, may, by leave of the Governor in Council, avail itself of the provisions of

of this Act on complying with the provisions thereof; and if it so avails itself the provisions of this Act shall thereafter apply to it, and such company shall thereafter have the power of transacting its business of insurance throughout Canada.

Societies or associations may avail themselves of the Act.

4. Any society or association of persons for fraternal, benevolent, industrial or religious purposes, among which purposes is the insurance on the assessment system only of the lives of the members thereof exclusively, or any association for the purpose of life insurance on such system only formed in connection with any such society or association and exclusively from its members, and which insures the lives of such members exclusively, may apply to the Minister to be allowed to avail itself of the provisions of Part II of this Act, and upon such application being assented to, such society or association shall cease to be exempt from the application of this Act.

PART I.

GENERAL.

License.

Business not to be carried on without license.

4. In Canada, except as otherwise provided by this Act, no company or underwriters or other person shall solicit or accept any risk, or issue or deliver any receipt or policy of insurance, or grant any annuity on a life or lives, or collect or receive any premium, or inspect any risk, or adjust any loss, or carry on any business of insurance, or prosecute or maintain any suit, action or proceeding, or file any claim in insolvency relating to such business, unless it be done by or on behalf of a company or underwriters holding a license from the Minister.

Deposit for license.

5. The Minister, as soon as any company applying for a license has deposited in his hands the securities hereinafter mentioned, and has otherwise conformed to the requirements of this Act, shall, subject to the provisions hereinafter contained, issue the license.

Name of company

6. Before issuing a license to a company, the Minister must be satisfied that the corporate name of the company is not that of any other known company incorporated or unincorporated, or any name liable to be confounded therewith or otherwise on public grounds objectionable.

Form of license

7. The license shall be in such form as is, from time to time, determined by the Minister, and shall specify the business to be carried on by the company, the provinces of Canada to which it applies (where a license limited as to territory is granted), and any other particular limitation or condition which may be deemed proper.

Duration

2. The license shall expire on the thirty-first day of March in each year, but shall be renewable from year to year, subject, however, to any qualification or limitation which is considered expedient: Provided that such license may be from time to time renewed for any term less than a year.

License not granted to same company for life combined with other insurance.

Proviso.

8. Subject to the right of renewal of licenses granted previously to the eleventh day of August, one thousand eight hundred and ninety-nine, a license shall not be granted to a company to carry on the business of life insurance in combination with any other branch of insurance: Provided that any life insurance company within the legislative power of the Parliament of Canada, and any other life insurance company licensed under this Act whose charter authorizes it, may, under the authority of its license to transact life insurance, issue life policies, including in the same policy insurance against disability caused by accident or sickness, but the amount of such disability insurance shall not exceed the premiums payable or accruing on such life and disability policy during the period of disability insured against, but in case of total and permanent disability the company may, at the request of the insured, and without further payment of premiums, pay, in full settlement of the policy, and as a substitute for all other benefits and privileges thereunder, a total and permanent disability benefit not exceeding the sum insured under the said policy.

Combined classes.

Four classes.

Five classes.

Five classes.

Four classes.

2. A license may be granted to a company to carry on—

(*a*) fire insurance, explosion insurance, cyclone or tornado insurance, and inland transportation insurance; or,

(*b*) fire insurance, cyclone or tornado insurance, sprinkler leakage insurance in connection only with fire contracts made by the company, weather insurance and hail insurance; or,

(*c*) accident insurance, sickness insurance, plate glass insurance, steam boiler insurance and automobile insurance; or,

(*d*) guarantee insurance, bond insurance, credit insurance and burglary insurance.

Combined classes.

Five classes.

Four classes.

3. Excluding the business of life insurance and the business of fire insurance, a license may, on the report and recommendation of the Superintendent, approved by the Treasury Board, be granted to a company—

(1) to carry on accident insurance, sickness insurance and three other classes of insurance in this section mentioned; or,

(2) to carry on four of the classes of insurance in this section mentioned.

Combined classes.

Four classes.

4. Excluding the business of life insurance a license may, on the report and recommendation of the Superintendent, approved by the Treasury Board, be granted to a company—

(i) to carry on one or more classes of insurance in this section mentioned, in combination with one or more classes of insurance

insurance not in this section mentioned, not, however, exceeding, except as authorized by subsection 5 of this section, four classes in all;

(ii) to carry on four classes of insurance not in this section mentioned. Four classes.

5. A license may, on the report and recommendation of the Superintendent, approved by the Treasury Board, be granted to a company to carry on one or more minor branches of insurance in addition to those hereinbefore enumerated or authorized, or on the like report and recommendation, one or more minor branches may be substituted for a like number of branches so enumerated or authorized, or such an addition and substitution may be combined. Minor branches.

9. Subject to the right of renewal of licenses granted previously to the eleventh day of August, one thousand eight hundred and ninety-nine, a license shall not be granted to a company which is by its charter authorized or empowered to carry on classes or branches of insurance greater in number or variety than those for which a license could be granted under the provisions of the last preceding section: Provided that any company incorporated elsewhere than in Canada, regardless of its greater corporate powers, License not granted where charter authorizes excess of classes. Exception.

(1) which has a paid-up wholly unimpaired capital of at least three hundred thousand dollars if authorized among other classes of business to transact the business of fire insurance, and of at least one hundred thousand dollars if not so authorized, and,

(*a*) which holds over and above all liabilities estimated according to the existing Dominion Government standard, a rest or surplus fund equal to at least twenty per cent of such paid-up capital, and the market value of whose stock is at a premium of at least twenty per cent; and

(*b*) which has carried on successfully for a period of at least five years the business for which the license is sought, or which, having a paid-up wholly unimpaired capital of at least five hundred thousand dollars, has carried on successfully the business for which such license is sought for such shorter period as the Minister deems sufficient; and

(*c*) if the business for which a license is sought consists only of one class of insurance, or of such classes as may for the purpose of a license be combined under the provisions of the last preceding section; or,

(*d*) which while not in all respects complying with the requirements of the foregoing paragraphs of this proviso, does not materially fall short thereof in any essential particular; or,

(2) which is a subsidiary company of a company duly licensed under this Act and whose insurance contracts are guaranteed by the company whose subsidiary it is, the latter being also liable

liable for all the liabilities of every kind of such subsidiary company,

shall be deemed eligible for and entitled to such license upon depositing, keeping and maintaining assets in Canada as defined by subsections 2 and 3 of section 20 of this Act, to the amount in the next following section specified.

Deposit of assets to be in excess as fixed by Treasury Board.

10. Such assets so required to be deposited, kept and maintained by the company for which the license is asked shall be, to the extent the Treasury Board on the report of the Superintendent shall fix or determine, in excess of the amount which would be required if such company's charter powers were limited to the purpose for which such license is so asked.

Amount of excess.

2. Such excess shall, in the case of a company applying for a license to transact fire insurance or life insurance, be not less than fifty thousand dollars, and, in case of any other company, not less than ten thousand dollars, and in no case more than two hundred thousand dollars.

License to provincial company.

11. By leave of the Governor in Council a license may, on such terms and conditions and subject to such limitations as are determined by the Treasury Board on the report of the Superintendent, be granted to any such company as is mentioned in sub-paragraph (*b*) of paragraph (2) of subsection 1 of section 3 of this Act, regardless of the greater corporate powers of such company, and such license shall authorize the transaction of only one of the classes of business authorized by the charter or Act of incorporation of such company, or, if more than one, then such as may be combined under the provisions of section 8 of this Act.

No license to individual underwriters.

Exception as to associations formed on Lloyds plan.

12. Except as in this section provided, no license shall be granted to any individual underwriter or underwriters to carry on any kind of insurance business: Provided that associations of individuals formed upon the plan known as Lloyds, whereby each associate underwriter becomes liable for a proportionate part of the whole amount insured by a policy, may be authorized to transact insurance other than life insurance in Canada in like manner and upon the same terms and conditions as insurance companies: such associations to be in all respects subject to the provisions of this Act, except that the statements required by this Act to be filed in the Department may be verified in such manner as the Superintendent shall direct and prescribe.

What contracts may be included in one policy.

13. Contracts of accident and sickness insurance or contracts of fire, explosion and inland transportation insurance may be included in one policy, but in all other cases contracts of insurance for each class which a company is licensed to transact shall be in separate and distinct policies.

Deposits.

Deposit of securities with Minister.

14. Every company carrying on the business of life insurance and every company carrying on the business of fire insurance, shall, before the issue of such license, deposit with the Minister, in such securities as are hereinafter specified in that behalf, the sum of fifty thousand dollars.

In case of limited license.

2. Where a license limited to one or more of the provinces of Canada is granted, the Treasury Board on the report of the Superintendent may authorize the acceptance of an initial deposit less in amount than in this section provided.

Securities permissible.

15. All such deposits, and all other deposits required under the provisions of this Act, may be made by any company—

(*a*) in securities of or guaranteed by the Dominion of Canada, or in securities of or guaranteed by any province of Canada; or in securities of or guaranteed by the United Kingdom or any British colony;

(*b*) if such company is incorporated in any foreign country, in securities of or guaranteed by the government of such country.

Valuation.

2. The value of such securities shall be estimated at their market value, not exceeding par at the time when they are deposited.

Accepting other securities.

16. If any other than the aforesaid securities are offered as a deposit, they may be accepted at such valuation and on such conditions as the Treasury Board directs.

Further deposit if value declines.

2. If the market value of any of the securities which have been deposited by any company declines below that at which they were deposited, the Minister may notify the company to make such further deposit as will ensure the accepted value of all the securities deposited by the company being equal to the amount which it is required by this Act to deposit.

Failure to make.

3. On failure by the company to make such further deposit within sixty days after being called upon so to do, the Minister may withdraw its license.

Further deposit at option of company.

17. Any company licensed under this Act may, at any time, deposit in the hands of the Minister any further securities beyond the sum herein required to be deposited.

How dealt with.

2. Any such further securities so deposited in the hands of the Minister, shall be held by him and be dealt with according to the provisions of this Act in respect to the sum required to be deposited by such company, and as if the same had been part of the sum so required to be deposited.

Withdrawal of excess.

18. If at any time it appears that a company has on deposit with the Minister a sum in excess of the amount required under the provisions of this Act, the Treasury Board may, upon being satisfied

satisfied that the interest of the company's Canadian policy-holders will not be prejudiced thereby, and upon the giving of such notice, and the exercise of such other precautions as may seem expedient, authorize the withdrawal of the amount of such excess or such portion thereof as may be deemed advisable: Provided that such withdrawal may be authorized without the giving of any notice.

Notice of withdrawal.

Proviso.

Deficiency of assets—fire and inland marine insurance.

19. If it appears from the annual statements or from an examination of the affairs and condition of any company carrying on the business of fire or inland marine insurance, that the re-insurance value of all its risks outstanding in Canada, together with other liabilities in Canada, exceeds its assets in Canada, including the deposit in the hands of the Minister, the company shall be notified by the Minister to make good the deficiency; and, on its failure to make the same good (up to the date of making good), within sixty days after being notified, he shall withdraw its license.

Failure to make good.

Deficiency of assets—life insurance.

20. Subject to the power and duties hereinafter vested in and imposed upon the Treasury Board in relation to the withdrawal of a company's license or for limiting a time for making good a deficiency of assets, if it appears from the annual statements, or from an examination, as provided for by this Act, of the affairs and condition of any company carrying on the business of life insurance, that its liabilities to policy-holders in Canada, including matured claims, and the full reserve or reinsurance value for outstanding policies, as hereinafter described, after deducting any claim the company has against such policies, exceed its assets in Canada, including the deposit in the hands of the Minister, the company shall be called upon by the Minister to make good the deficiency; and on its failure to make the same good (up to the date of making good) within sixty days after being so called upon, he shall withdraw its license.

Failure to make good

Assets in case of foreign company.

2. If any such company as is mentioned in this and the last preceding section is incorporated or legally formed elsewhere than within Canada, the assets in Canada as aforesaid shall be taken to consist of all deposits which the company has made with the Minister under the provisions of this Act, and of such assets as have been vested in trust for the company for the purposes of this Act, in two or more persons resident in Canada, or in a trust company incorporated by or under the authority of an Act of the Parliament of Canada or of the legislature of one of the provinces thereof, appointed by the company and approved by the Minister.

Trust deeds and dealing with assets.

3. The trust deed shall first be approved by the Minister, who with the approval of the Treasury Board shall determine from time to time the value at which such assets shall be accepted for the purposes of this Act, and the trustees may deal with such assets

assets in any manner provided by the deed of trust appointing them, but so that the accepted value of the assets held by them shall not fall below the value required by this section: Provided that such accepted value shall not be greater than ninety per cent of the market value, and in no case greater than the par value thereof. Proviso.

4. Trustees other than trust companies such as above described shall not hereafter be approved by the Minister in any case. Trust companies as trustees.

5. In case any such life insurance company gave written notice to the Minister before the thirty-first day of March, one thousand eight hundred and seventy-eight, of its intention to avail itself of the proviso contained in section 17 of *The Consolidated Insurance Act, 1877*, the foregoing requirements of this section shall not apply to policies issued by such company previously to that date. Companies excepted from this section. 1877, c. 42.

6. In any such case the deposit of such company which was in the hands of the Minister on the twenty-eighth day of April, one thousand eight hundred and seventy-seven, shall be dealt with in regard to such policies, in conformity with sections 4 and 5 of chapter 9 of the statutes of 1871, intituled *An Act to amend the Act respecting Insurance Companies;* and whenever the full liability under such policies falls below the amount so held by the Minister, he may, with the concurrence of the Treasury Board, direct that the whole or such portion of the difference as he deems advisable shall be released and handed over to the company, and so on, from time to time, until the total deposit with the Minister is reduced to the amount of fifty thousand dollars required by this Act. Decreasing deposit. 1871, c. 9.

21. So long as the conditions of this Act are satisfied by any company, and no notice of any final judgment against the company, or order made by the proper court in that behalf for the winding-up of the company or the distribution of its assets, is served upon the Minister, the interest upon the securities forming the deposit shall be handed over to the company as it falls due. Handing over interest on securities.

Documents to be filed.

22. Every company shall, before the issue of a license to it, file in the Department— Filing of documents

(*a*) a copy of the charter, Act of incorporation, or articles of association of the company, certified by the proper officer in charge of the original thereof: Provided that any such document which would be admitted as evidence in a court of law shall be deemed to be sufficiently verified within the meaning of this clause; Copy of charter.

(*b*) a power of attorney from the company to its agent in Canada, under the seal of the company, if it has a seal, and Power of attorney.

and signed by the president and secretary or other proper officers thereof, in presence of a witness, who shall make oath or affirmation as to the due execution thereof; and the official positions in the company held by the officers signing such power of attorney shall be sworn to or affirmed by the officers signing such power of attorney or affirmed by some person cognizant of the facts necessary in that behalf; and,

Statement of condition and affairs.

(*c*) a statement, in such form as is required by the Minister, of the condition and affairs of such company on the thirty-first day of December next preceding, or up to the usual balancing day of the company, if such day is not more than twelve months before the filing of the statement.

Contents of power of attorney.

23. Such power of attorney shall—

(*a*) declare at what place in Canada the head office, or chief agency of such company is or is to be established; and

(*b*) expressly authorize such attorney to receive service of process in all suits and proceedings against such company in any province in Canada, in respect of any liabilities incurred by the company therein, and to receive from the Minister and the Superintendent all notices which the law requires to be given, or which it is thought advisable to give; and,

(*c*) declare that service of process for or in respect of such liabilities and receipt of such notices, at such office or chief agency, or personally on or by such attorney at the place where such head office or chief agency is established, shall be legal and binding on the company, to all intents and purposes whatsoever.

Change of chief agent.

24. Whenever any such company changes its agent or agency in Canada, such company shall file a power of attorney as hereinbefore mentioned, containing any such change or changes in such respect, and containing a similar declaration as to service of process and notices as hereinbefore mentioned.

Declaration in annual statement.

2. Every company shall, at the time of making the annual statement hereinafter provided for, declare that no change or amendment has been made in the charter, Act of incorporation or articles of association of the company, and that no change has been made in the agency or agent, without the Superintendent having been duly notified of such change or amendment.

Duplicates to be filed in office of a superior court.

25. Duplicates of all such documents, duly verified as aforesaid, shall be filed in the office of one of the superior courts in the province in which the head office or agency of the company is situated; or, if the agency is in the province of Quebec, with the prothonotary of the Superior Court of the district wherein such agency is established.

Service

Service of Process.

26. After such power of attorney and duplicate copies are filed as aforesaid, any process in any suit or proceeding against any such company, in respect of any liabilities incurred in any province of Canada, may be validly served on the company, at its agency and such service shall be deemed to be service on the company. Service of process on company at chief agency.

2. If such power of attorney becomes invalid or ineffective from any reason whatsoever, or if other service cannot be effected, the court or a judge may order constructive service of any process or proceeding to be made by such publication as is deemed requisite to be made in the premises, for at least one month in at least one newspaper; and such publication shall be deemed to be due service upon the company of such process or proceeding. Constructive service.

Notice.

27. Every company on first obtaining such license shall forthwith give due notice thereof in *The Canada Gazette*, and in at least one newspaper in the county, city or place where the head office or agency is established, and shall continue the publication thereof for the space of four weeks. Notice of having obtained a license.

28. When a company ceases to carry on business in Canada, or gives notice that it intends to so cease to carry on business, notice thereof shall, for the space of three calendar months, be given in the manner aforesaid. Notice of ceasing of business.

2. Such giving of such notice shall be a condition precedent to the release of the company's deposit. Release of deposits.

29. The Minister shall cause to be published quarterly in *The Canada Gazette* a list of the companies licensed under this Act, with the amount of deposits made by each company. Publication of list of licensed companies.

2. Upon any new company being licensed, or upon the license of any company being withdrawn in the interval between two such quarterly statements, he shall publish a notice thereof in *The Canada Gazette* for the space of four weeks. New companies.

Annual Returns.

30. The president, vice-president or managing director or other director appointed for the purpose by by-law or by the board of directors, and the secretary, actuary or manager of every Canadian company licensed under this Act, shall prepare annually under their oaths, a statement of the condition and affairs of such company on the thirty-first day of December in each year, which shall exhibit the assets and liabilities of the company, and its income and expenditure during such year, and such Annual statement of company's business.

such other information as is deemed necessary by the Minister or the Superintendent from time to time.

Life companies.

31. In the case of such companies carrying on the business of life insurance, such annual statements shall be in the form A in the schedule to this Act, with suitable changes made therein in the case of companies carrying on business on the assessment plan, and the said statements shall be deposited in the Department within two months after the first day of January in each year.

Half yearly statement of securities

2. There shall also be prepared half yearly, as of the last days of December and June in each year after the first day of January, one thousand nine hundred and eleven, by the same officers, under their oaths, and deposited in the Department within fifteen days after the said last days of December and June in each year respectively, a statement in the form A1 in the schedule to this Act, showing in detail all bonds, stocks, debentures and other securities bought and all loans made, except on mortgages and policies, during the half year terminating on the date as of which such statement is made, specifying the amounts, dates of issue and maturity and par value thereof, the rate of interest payable thereon and the price paid therefor, and in the case of loans made, except on mortgages of real estate or insurance policies, particulars in detail of securities therefor, and showing also in detail all such securities sold or disposed of during the said half year, specifying similarly the amounts, dates of issue and maturity and par value thereof, the value in account thereof, the rate of interest payable thereon and the price or consideration received therefor.

Foreign companies.

3. In the case of companies incorporated or legally formed elsewhere than within Canada, a statement shall similarly be prepared, in the form A1, half yearly by the trustees in whom assets are vested in trust for the company for the purposes of this Act, and similarly deposited half yearly in the Department, showing similarly all dealings during the preceding half year with the trust assets. The half yearly statements in this subsection mentioned shall be verified by the oath of one or more of the trustees, and in case a trust corporation is sole trustee or one of the trustees such half yearly statements may be verified by the manager and secretary or other principal officers of such trust corporation.

Form of statement.

4. The half yearly statements mentioned in the two preceding subsections, the blank forms for which shall be supplied by the Superintendent, shall be embodied by him by way of appendix or otherwise in the annual report prepared by him for the Minister.

Fire and inland marine companies.

5. In the case of companies carrying on the business of fire insurance, such annual statement shall be in the form B in the schedule to this Act.

Other companies

6. In the case of companies carrying on business other than life or fire insurance, such annual statement shall be in the said form

form B as nearly as circumstances will permit, necessary changes only being made therein.

Statements to be sworn.

7. Such annual statement shall be sworn to, in the form C in the schedule to this Act, before some person duly authorized to administer oaths in any legal proceeding, and such half yearly statements shall, in like manner, be sworn to in the form C1 in the said schedule.

Minister or Superintendent may change forms.

8. The Minister or the Superintendent may, from time to time, make such changes in the form of such statements whether such changes are of general application or are, in the opinion of the Minister or Superintendent, necessary to meet the circumstances of any particular case, as the Minister or Superintendent may deem best adapted to elicit any information deemed necessary or expedient.

Form of statements during 1910.

9. Subject to any provision of this Act with reference to the preparation and filing of annual or other statements, and subject also to the right of the Minister or the Superintendent to vary the forms thereof, such statement shall, for the business of the year one thousand nine hundred and ten, be in the same form as is required at the date of the passing of this Act, and thereafter the schedules to this Act shall come into full force and effect.

Statements by foreign and other companies.

32. Every company incorporated or legally formed elsewhere than in Canada, licensed under this Act, and every company which is subject to the provisions of this Act, shall make annual statements of its condition and affairs, at the balancing day of the company in each year, and the form and manner of making such statement shall, as to the Canadian business of such company, be the same, so far as applicable, as is required of Canadian companies; and, as to its general business, shall be in such form as such company is required by law to furnish to the government of the country in which its head office is situated.

Form when statement submitted.

2. Where such company is not required by law to furnish a statement to the government of the country in which its head office is situate, then such statement, as to its general business, shall be in such form as the company usually submits to its members or shareholders.

Form when no statement submitted.

3. In the event of no such statement being submitted to such members or shareholders, then such statement shall show in concise form the assets and liabilities of the company at such balancing day, and the income and expenditure of the company for the year ending on such balancing day.

To be deposited with Superintendent.

4. The annual statements mentioned in the last preceding section, and the statements of Canadian business provided for in this section, shall be deposited in the Department on the first day of January next following the date at which the condition and affairs of the company are thereby shown, or within two months thereafter.

Forms supplied.

5. The blank forms of the statements of the Canadian business shall be supplied by the Superintendent.

33.

Time for depositing general statement.

33. The statement of general business provided for in the last preceding section shall be deposited in the Department within thirty days after it is required by law to be made to the government of the country in which the head office of the company whose statement it is, is situate, or within thirty days after the submission of the same at the annual meeting of the shareholders or members of the company, whichever date first occurs: Provided that no such statement of general business need be so deposited earlier than the first day of June, nor shall it be so deposited later than the thirtieth day of June next following the date at which the condition and affairs of the company are thereby shown.

Proviso.

To be verified on oath.

34. Such statements shall, as to the Canadian business, be verified by the oath of the company's agent in Canada; and, as to the general business, be verified by the oath of the president, vice-president or managing director, and the secretary, manager or actuary of the company.

Records and documents to be kept by chief agent.

35. Such company shall keep at the agency in Canada records and documents sufficient to enable the agent to prepare and furnish the required statement of Canadian business, and such that the said statement may be readily verified therefrom: Provided that in the case of any company having in Canada in addition to such agent, one or more general agents reporting to the head office, and not to such agent, it shall be sufficient for the company to keep on file at the agency, in addition to the necessary records and documents relating to the business transacted by or through such agent, annual statements of the business transacted by each such general agent, duly verified by the oath of each such general agent, and such additional records and documents, transmitted through the company's head office as shall, taken together, show the company's entire Canadian business: Provided further that the Superintendent shall be at liberty, if he considers it necessary or desirable so to do, to visit the head office of the company, and there to examine the books, records, vouchers, receipts and other documents of such company relating to its business within Canada, for the purpose of checking and verifying the said statement of such business and the schedules or other documents relating to or forming part thereof, and shall have power to make all necessary corrections in said statement, in accordance with the information obtained from said books, records and documents; and if such company declines to permit such examination, or refuses to give any information necessary for such purpose in its possession or control, its license may be suspended or withdrawn by the Minister.

Fewer required in some cases.

Examination of books at head office in foreign country.

Time up to which annual statements are made.

36. The said annual statements of the business of such general agents shall, when kept on file as aforesaid, be made up to

to the thirty-first day of December in each year, and blank forms for such statements shall, on application, be furnished by the Superintendent.

Superintendent and his duties.

Rank and powers of Superintendent.

37. The Governor in Council may appoint an officer, to be called the Superintendent of Insurance, who shall have the rank of a deputy head of a department, and all the powers, rights and privileges of a deputy head so far as regards matters relating to or arising out of the administration of this Act, and such officer shall be paid such salary, not exceeding five thousand dollars per annum, as the Governor in Council may from time to time fix and determine.

To act under Minister.

2. The Superintendent shall act under the instructions of the Minister, and shall examine and report to the Minister, from time to time, upon all matters connected with insurance, as carried on by the several companies licensed to do business in Canada, or required by this Act to make returns of their affairs.

Department of Insurance.

3. The branch of the Civil Service by which the provisions of this Act are administered shall be known as the Department of Insurance.

Duties of Superintendent.

38. The Superintendent shall keep a record of the several documents required to be filed by each company in the superior courts of Canada, under this Act, and shall—

Securities.

(*a*) enter in a book, under the heading of such company, the securities deposited on its account with the Minister, naming in detail the several securities, their par value, their date of maturity, and value at which they are received as deposit; and such book shall be left open to public inspection;

Report as to licenses.

(*b*) in each case, before the issue of any new license, or the renewal of any license, make a report to the Minister that the requirements of the law have been complied with, and that from the statement of the affairs of the company it is in a condition to meet its liabilities;

Record of.

(*c*) keep a record of the licenses as they are issued;

Visit head office.

(*d*) visit personally, or cause a duly qualified member of his staff to visit, the head office of each company in Canada, at least once in every year, and examine carefully the statements of the condition and affairs of each company, as required under this Act, and report thereon to the Minister as to all matters requiring his attention and decision.

Annual report.

(*e*) prepare for the Minister, from the said statements, an annual report, showing the full particulars of each company's business, together with an analysis of each branch of insurance, with each company's name, giving items, classified from the statement made by each company.

39.

Inspection visits to companies.

39. If the Superintendent, after a careful examination into the condition and affairs and business of any company licensed to transact business in Canada, from the annual or other statements furnished by such company to the Minister or for any other cause, deems it necessary and expedient to make a further examination into the affairs of such company and so reports to the Minister, the Minister may, in his discretion, instruct the Superintendent to visit the chief agency of such company, to thoroughly inspect and examine into all its affairs, and to make all such further inquiries as are necessary to ascertain its condition and ability to meet its engagements, and whether it has complied with all the provisions of this Act applicable to its transactions.

Officers of companies to open books for inspection.

2. The officers or agents of such company shall cause their books to be open for the inspection of the Superintendent, and shall otherwise facilitate such examination so far as it is in their power.

Examination under oath.

3. For the purpose of such inquiry, the Superintendent may examine under oath the officers or agents of such company relative to its business.

Report of visits.

40. A report of all companies so visited by the Superintendent shall be entered in a book kept for that purpose, with notes and memoranda showing the condition of each company, after such investigation.

Special report to Minister

2. A special report shall be communicated in writing to the Minister, stating the Superintendent's opinion as to the standing and financial position of every company so visited, and all other matters desirable to be made known to the Minister.

Report when assets become insufficient.

41. If it appears to the Superintendent that the assets of any company are insufficient to justify its continuance of business, having regard to the requirements of sections 14 to 20 inclusive of this Act, or that it is unsafe for the public to effect insurance with it, he shall make a special report on the affairs of such company to the Minister.

Governor in Council may suspend license of company.

2. If the Minister, after full consideration of the report, and after a reasonable time has been given to the company to be heard by him, and upon such further inquiry and investigation as he sees proper to make, reports to the Governor in Council that he agrees with the Superintendent in the opinion so expressed in his report, the Governor in Council may, if he also concurs in such opinion, suspend or cancel the license of such company.

Effect of suspension.

3. Such company shall, during such suspension or cancellation, be held to be unlicensed and unauthorized to do further business. The Minister may, however, issue such modified or conditional license as may be necessary for the protection of policyholders.

42.

Valuation of policies of life insurance in Canada.

42. Once in every five years, or oftener at the discretion of the Minister, the Superintendent shall himself value by the net premium method, or procure to be so valued under his supervision, all the policies of life insurance of Canadian companies, and the Canadian policies of life insurance companies other than Canadian companies, licensed under this Act to transact the business of life insurance in Canada.

Basis of valuation.

2. Such valuation shall, as to policies issued on or after the first day of January, one thousand nine hundred, and bonus additions or profits declared in respect thereof, be based on the British Offices Life Tables, 1893, O^M (5), and on a rate of interest of three and one-half per cent per annum; and as to policies issued prior to the said date, and bonus additions or profits declared in respect thereof, such valuation shall, until the first day of January, one thousand nine hundred and fifteen, be based on the said mortality table, and a rate of interest of four per cent per annum; and on and after the first day of January, one thousand nine hundred and fifteen, be based on the said mortality tables, and a rate of interest of three and one-half per cent per annum.

Deduction from value of policies.

3. It shall be allowable for any Canadian company, in preparing its statement of liabilities, to deduct from the value of its policies, as ascertained in accordance with sub-section 2 of this section, an amount ascertainable in the manner following, namely: in the case of any policy, the net annual premium upon which is not less than the corresponding net annual premium for a whole life insurance with uniform premiums throughout life, the difference between the said whole life premium and the corresponding net premium for a one-year term insurance shall constitute the amount to be deducted as aforesaid in respect of such policy at the date of its issue; such difference, however, to be diminished each year by an equal proportion, so that upon payment of the fifth annual premium, the value of the policy shall be the value as ascertained in accordance with subsection 2 of this section.

Annual statement to contain value of policies and deductions.

Every such company, whether it avails itself or not of the provisions of this subsection, shall set forth in its annual statement hereinbefore referred to, the value of its policies as ascertained in accordance with subsection 2 hereof, the amount allowable by this subsection as a deduction therefrom, and such other information in respect thereto as the Superintendent may deem necessary.

Valuation of annuity contracts.

4. In this and the next following section, the word "policies" includes annuity contracts, whether immediate or deferred: Provided, however, that in the valuation of annuity contracts there shall be used the tables of mortality known as the British Offices Select Life Annuity Tables, 1893, male or female according to the sex of the nominee.

Maximum rate.

5. No such company shall at any time hereafter, except with the approval of the Treasury Board, increase its policy valuation

so that the reserves in respect of all business the premium rates for which have been calculated on the basis of a rate of interest of not less than three and one-half per cent shall be higher than the reserves produced by the use of the said British Offices Life Tables, 1893, $O^{M(5)}$, and a rate of interest of three per cent:

Proviso. Provided that in the case of business the premium rates for which have been calculated on the basis of a rate of interest less than three and one-half per cent, no such company shall, except with the approval of said Board, increase its policy valuation so that the reserve in respect of said business shall be greater than the reserves produced by the use of the said tables and a rate of interest one-half per cent less than the rate upon which such premium rates have been calculated.

Valuation of industrial policies. 6. Subsections 3 and 5 of this section shall not apply to the business of industrial insurance of the character specially dealt with in this subsection. Whole life industrial policies and endowment industrial policies maturing at age 80 or any higher age shall be valued upon the following basis, namely:—policies issued in any calendar year shall be valued at the end of such calendar year as if then just issued and at the end of succeeding calendar years as if in force, one, two, three or more entire years as the case may be.

Report to Treasury Board. **43.** If it appears to the Superintendent that the liabilities of any Canadian life insurance company, including matured claims and the full reserve or reinsurance value for outstanding policies estimated or computed on the basis mentioned in the last preceding section, exceed its assets, he shall report the fact to the Treasury Board; and the Treasury Board, after full consideration of the matter and after a reasonable time has been given to the company to be heard by the Board, may,—

Withdrawal of license. Continuation on terms. (*a*) forthwith withdraw the company's license; or,

(*b*) upon such terms and conditions as the Board deems proper, limit a time, not exceeding three years, within which such company shall make good the deficiency, during which term the company's license shall be continued.

Failure to comply with terms. 2. Upon the company's failure to make good such deficiency within the time so limited, its license shall be withdrawn: Provided that if the company's liabilities exceed its assets by twenty per cent or upwards, its license shall be forthwith withdrawn.

Valuators may be appointed. **44.** For the purpose of carrying out the provisions of the last preceding section, the Treasury Board may, upon the recommendation of the Minister, appoint such actuaries, valuators or other persons as the Board deems proper, to value and appraise the company's liabilities and assets, and report upon its condition and its ability, or otherwise, to meet its engagements.

Inquiries from company and reply. **45.** For the purpose of carrying out the provisions of this Act, the Superintendent is hereby authorized and empowered to

to address any inquiries to any insurance company licensed under this Act, or to the president, manager, actuary or secretary thereof, in relation to its assets, investments, liabilities, doings, or condition, or any other matter connected with its business or transactions, and it shall be the duty of any company so addressed to promptly reply in writing to any such inquiries. The Superintendent may in his discretion embody in his annual report to the Minister the inquiries made by him under this subsection and the answers thereto.

Suspension of license for violation of Act.

2. In the case of any violation of any of the provisions of this Act by a company licensed thereunder to carry on business within Canada, or in the case of failure to comply with any of the provisions of its charter or Act of incorporation by any Canadian company so licensed, it shall be the duty of the Superintendent to report the same to the Minister, and thereupon the Minister may, in his discretion, withdraw the company's license or may refuse to renew the same or may suspend the same for such time as he may deem proper.

Issue of unauthorized policy a violation.

3. The issue by a company of policies not authorized by its license shall be deemed a violation of the provisions of this Act within the meaning of the preceding subsection.

Examination at head office of foreign company.

46. The Minister may, from time to time, instruct the Superintendent to visit the head office of any company licensed under this Act and incorporated or legally formed elsewhere than in Canada, and to examine into the general condition and affairs of such company.

Company refusing examination

2. If such company declines to permit such examination, or refuses to give any information desired for such purpose in its possession or control, its license shall be withdrawn by the Minister.

Office Expenses.

Contributions of certain companies towards office expenses.

47. Every company licensed under this Act, and every company transacting life insurance business under this Act, having ceased to transact such business before the thirty-first day of March, one thousand eight hundred and seventy-eight, and having before that date given written notice to that effect to the Minister, shall annually contribute a sum in proportion to the gross premiums received by it in Canada during the previous year, towards defraying the expenses of the Department, which shall be paid upon the demand of the Superintendent.

Officers and Clerks.

Appointment of officers and clerks.

48. The Governor in Council may, from time to time, appoint such officers and clerks under the Superintendent, as are necessary for the purpose of this Act.

49.

Superintendent or officers not to be interested in any company.

49. The Superintendent, or any officer or clerk under him, shall not, directly or indirectly, be interested as a shareholder in any insurance company doing business in Canada or licensed under this Act.

Annual Report.

Annual report to be laid before Parliament.

50. The Minister shall lay the Superintendent's annual report before Parliament within thirty days after the commencement of each session thereof.

Change of Head Office, and Date of Annual Meeting.

Company may —

51. Notwithstanding anything contained in its Act of incorporation, any insurance company which derives its corporate powers, or any of them, from an Act of the Parliament of Canada, or which is within the legislative power of the said Parliament, may—

by by-law of shareholders;

(*a*) if the company has no members other than shareholders entitled to vote, by by-law passed and approved of by the votes of shareholders, representing at least two-thirds in value of the subscribed capital of the company, present or represented at a special general meeting duly called for considering the by-law; or,

by by-law of members;

(*b*) if the company has no shareholders, by by-law passed and approved of by the votes of two-thirds of the members present or represented at a special general meeting duly called for considering the by-law; or,

by by-law of shareholders and members—

(*c*) if the company has both shareholders and members entitled to vote, by by-law passed and approved of by at least two-thirds of the votes cast by such shareholders and members at a special general meeting duly called for considering the by-law;

change head office in Canada;

(1) change the head office of such company from any place in Canada to any other place in Canada, or

change date of annual meeting.

(2) change the date for holding its annual general meeting.

Amalgamation and Transfer.

Amalgamation, transfer of business and reinsurance.

52. Any life insurance company which is within the legislative power of the Parliament of Canada may amalgamate its property and business with those of any other such life insurance company or may transfer all or any portion of its policies to or reinsure the same in any other such company, and may transfer its property and business or any part thereof to any other such company, or may reinsure the policies or any portion thereof of any other such company, or may purchase and take over the business and property or any portion thereof of any other such company, and such companies are hereby authorized to enter into all contracts and agreements necessary to such amalgamation,

tion, transfer or reinsurance upon compliance with the conditions hereinafter in this section set forth.

By life companies.

2. Any life insurance company which is within the legislative power of the said Parliament is hereby authorized to enter into an agreement or agreements with any other life insurance company which has power to make the same; to reinsure the policies or any portion thereof of such other company; or to purchase and take over the business or property or any portion thereof of such other company.

Sanction of Treasury Board.

3. When an agreement for any such amalgamation, transfer or reinsurance has been entered into, the directors of the companies which are parties to such agreement may apply by petition to the Treasury Board to sanction and confirm the same, and the Treasury Board, after hearing the directors and other persons whom it considers entitled to be heard upon the petition, or giving them an opportunity to be so heard, may confirm the same if it is satisfied that no sufficient objection to the arrangement has been established.

Notice of application to Board.

4. Before any such application is made to the Treasury Board notice thereof together with—

(*a*) a statement of the nature and terms of the amalgamation, transfer or reinsurance as the case may be; and,

(*b*) an abstract containing the material facts embodied in the agreement under which such amalgamation, transfer or reinsurance is proposed to be effected; and,

(*c*) copies of the actuarial or other reports upon which such agreement is founded, including a report by an independent actuary;

shall be served on the shareholders and on the holders of all policies in Canada other than industrial policies of each company: Provided, however, that the Superintendent may dispense with the service of such documents on the policyholders of the reinsuring company.

Service on policyholder.

Such notice and documents shall be served by being transmitted through the post office directed to the registered or other known address of each such shareholder and policyholder, and within such period that they may be delivered in due course of delivery thirty days at least before the day appointed for the hearing of the application.

Agreement open to inspection.

The agreement under which such amalgamation, transfer or reinsurance is proposed to be effected shall be open to the inspection of the policyholders and shareholders at the principal office of the company or companies for a period of thirty days after the issue of the abstract herein provided for.

Publication of notice.

5. A copy of such notice shall also be published in *The Canada Gazette* at least thirty days before the application is made; but this subsection shall not apply to any company which issues industrial insurance.

Opposition by policyholders.

6. The Treasury Board shall not sanction any amalgamation, transfer or reinsurance in any case in which it appears to the Board

Board that the policyholders representing one-fifth or more of the total amount assured in any company which it is proposed to amalgamate, or in any company the business of which it is proposed to transfer or reinsure, dissent from such amalgamation, transfer or reinsurance.

Capital to be unimpaired after amalgamation.

7. No company shall be permitted to amalgamate its business with, transfer its business to, or reinsure its business in any other company, if the capital of the combined companies after such amalgamation, or of the continuing company after such transfer or reinsurance, shall be impaired, the policy and annuity liabilities of the combined or continuing company being calculated on the basis prescribed in subsections 2, 4 and 6, respectively, of section 42 of this Act.

Deposit of documents after completion of amalgamation, etc.

8. When an amalgamation takes place between any companies, or when the business of one company is transferred to or reinsured in another company, the combined company or the continuing company, as the case may be, shall within ten days from the date of the completion of the amalgamation, transfer or reinsurance, deposit with the Superintendent the following documents, that is to say:—

(*a*) Certified copies of the statement of the assets and liabilities of the companies concerned in such amalgamation, transfer or reinsurance; and,

(*b*) A statement of the nature and terms of the amalgamation, transfer or reinsurance; and,

(*c*) A certified copy of the agreement under which such amalgamation, transfer or reinsurance is effected; and,

(*d*) Certified copies of the actuarial or other reports upon which such agreement is founded; and,

(*e*) A declaration under the hands of the president and manager of each company that to the best of their knowledge and belief every payment made or to be made to any person whatsoever on account of the said amalgamation, transfer or reinsurance is therein fully set forth, and that no other payments beyond those set forth have been made or are to be made either in money, policies, bonds, valuable securities or other property, by or with the knowledge of any of the parties to the amalgamation transfer or reinsurance.

Sanction of Treasury Board essential.

9. No company shall amalgamate with another company, transfer its business to or reinsure its business in another company, unless such amalgamation, transfer or reinsurance is sanctioned by the Treasury Board in accordance with this section:

Proviso.

Provided, however, that this section shall not apply to the contracts of reinsurance made by companies in the ordinary course of their business.

Reinsurance by unlicensed company.

10. Subsections 4, 5 and 6 of this section shall not apply to the reinsurance by a Canadian company of the business of a company which is not and never has been licensed to transact business in Canada.

Additional commissions.

53. No life insurance company licensed under this Act, nor any person, firm or corporation on its behalf, shall, in respect of its Canadian business, pay or allow to any agent, broker or other person, firm or corporation for procuring an application for life insurance, for collecting any premium thereon or for any other service performed in connection therewith, any compensation other than that which has been determined in advance.

Advances to agents.

54. No such life insurance company, and no person, firm or corporation on its behalf, shall make any loan or advance without adequate security, to any person, firm or corporation soliciting or undertaking to solicit applications for insurance; nevertheless advances may be made to any such person, firm or corporation for travelling expenses or against commissions or other compensation to be earned in respect of premiums, but such advances shall not be allowed as assets in the Superintendent's annual report prepared for the Minister.

Salaries of officers and agents.

55. No salary, compensation or emolument shall be paid to any director of a Canadian life insurance company for his services as such director unless authorized by a vote of the members in the case of a mutual company, and by a vote of the shareholders and other members, if any, in the case of a company having capital stock. No salary, compensation or emolument shall be paid to any officer or trustee of any such company unless authorized by a vote of the directors, nor shall any salary, compensation or emolument amounting in any year to more than five thousand dollars be paid to any agent or employee unless the contract (if made after the passing of this Act) under which such amount becomes payable has been approved by the board of directors.

Salary agreement, for not more than 5 years.

56. No Canadian life insurance company shall make any agreement with any of its officers or trustees, to pay for any services, rendered or to be rendered, any salary, compensation or emolument extending beyond a period of five years from the date of such agreement.

Commissions to agents only.

57. No Canadian life insurance company shall make any contract with any director, trustee, officer, employee or servant of the company, save such agents as are employed to solicit insurance, to pay any compensation or reward whatever by way of commissions in respect of the business of the company or any portion thereof: Provided, however, that this subsection shall not apply to insurance personally solicited and secured outside of office hours by any employee or servant not being a director, trustee or officer of the company. Proviso.

Pension fund may be created.

2. For the purpose of conducting the affairs of the company in the most efficient manner in the interests of the policyholders and shareholders, the directors may make by-laws providing for the creation of a staff pension fund, but such by-laws shall before becoming

becoming effective be submitted to and be approved of at an annual meeting of the company or at a special general meeting of the members thereof, notice of the intention to consider such by-laws having been in either case duly given.

Investments.

Uniform powers of investment.

58. The powers of lending and investment prescribed by this Act shall be the powers of lending and investment of all companies licensed to carry on the business of life insurance in Canada, and which are within the legislative power of the Parliament of Canada. With respect to companies incorporated or legally formed elsewhere than within Canada and licensed to carry on such business in Canada, all assets and investments which under section 20 of this Act may be vested in trust for the company for the purposes of this Act in two or more persons resident in Canada, or in a Canadian trust company, shall be of the classes of investment permitted by this Act to Canadian companies. Any provision in any special Act or elsewhere conferring upon any company within the legislative power of the Parliament of Canada any other or wider powers of loaning and investment is hereby repealed.

Repeal of wider powers.

Disposal of unauthorized securities within 5 years.

2. Any Canadian company having on hand or vested in trustees in trust for the company at the date of the coming into force of this section, any loans or investments or securities representing the same, which such company was not legally authorized to make or acquire at the time such loans or investments were made or such securities acquired, shall absolutely dispose of and realize the same within five years after this section comes into force, unless such loans or investments are then valid and competent under the provisions of this Act.

By foreign companies.

3. Any company other than a Canadian company having vested in trustees pursuant to section 20 of this Act at the date of the coming into force of this section any securities or investments which but for this section would have been valid and competent, but which by reason thereof are not valid and competent, shall within five years after this section comes into force withdraw the same from the hands of its said trustees and replace them with securities such as are provided for in subsection 1 of this section.

Extension of time.

4. The Governor in Council on the report of the Minister may for good cause shown enlarge the respective times mentioned in the two next preceding subsections for dealing with the securities vested in the company or in the trustees as required by the said subsections for any term not exceeding one year.

Commencement of section.

5. This section shall take effect on the first day of January, one thousand nine hundred and eleven.

Investment of company's funds.

59. Any life insurance company which derives its corporate powers, or any of them, from an Act of the Parliament of Canada,

Canada, or which is within the legislative power of the Parliament of Canada, may invest its funds, or any portion thereof, in the purchase of,—

(*a*) The debentures, bonds, stocks or other securities of or guaranteed by the Government of the Dominion of Canada or of or guaranteed by the Government of any province of Canada; or of or guaranteed by the Government of the United Kingdom, or of any colony or dependency thereof; or of or guaranteed by the Government of any foreign country, or state forming a portion of such foreign country; or of any municipal or school corporation in Canada, or elsewhere where the company is carrying on business; or guaranteed by any municipal corporation in Canada; In government securities.

(*b*) (i) The bonds of any company which bonds are secured by a mortgage or hypothec to trustees or a trust corporation or otherwise, upon real estate or other assets, of such company; or, Bonds secured by mortgage.

(ii) The debentures or other evidences of indebtedness of any company, which has been doing business for a term of not less than three years prior to the date of such investment, provided default shall not have been made by such company in the interest payments upon its debentures or other evidences of indebtedness within the said period of three years prior to such investment; or, Debentures.

(iii) The preferred stocks of any company which has paid regular dividends upon such stocks or upon its common stocks for not less than five years preceding the purchase of such preferred stocks, or the stocks of any company which are guaranteed by a company which has paid regular dividends upon its preferred or common stocks for not less than five years preceding the purchase of such guaranteed stocks: Provided that the amount of stocks so guaranteed is not in excess of fifty per cent of the amount of the preferred or common stocks, as the case may be, of the guaranteeing company; or, Preferred stock. Proviso.

(iv) The common stocks of any such company upon which regular dividends of at least four per cent per annum have been paid for the seven years next preceding the purchase of such stocks: Provided that not more than thirty per cent of the common stocks and not more than thirty per cent of the total issue of the stocks of any company shall be purchased by any such life insurance company, and that no company shall be permitted to invest in its own shares or in the shares of another life insurance company; or, Common stock. Proviso.

(*c*) Ground rents, mortgages or hypothecs on real estate in Canada, or elsewhere where the company is carrying on its business, provided that the amount paid for any such mortgage or hypothec shall in no case exceed sixty per cent of the value of the real estate covered thereby; or Real estate mortgages

Life policies.

(*d*) Life or endowment policies or contracts issued by the company or by any other life insurance company licensed to transact business in Canada.

Lending funds.

2. Any such life insurance company may lend its funds or any portion thereof on the security of—

(*a*) any of the bonds, debentures, stocks or other securities mentioned in the preceding subsection; or,

(*b*) real estate or leaseholds for a term or terms of years or other estate or interest therein in Canada or elsewhere where the company is carrying on business: Provided, however, that no such loan shall exceed sixty per cent of the value of the real estate or interest therein which forms the security for such loan, but this proviso shall not be deemed to prohibit a company from accepting as part payment for real estate sold by it, a mortgage or hypothec thereon for more than sixty per cent of the sale price of such real estate.

Proviso.

Other securities authorized by Treasury Board.

3. The Treasury Board may authorize the acceptance by a company of bonds, stocks or debentures not fulfilling the foregoing requirements of this section, (*a*) in payment or part payment for securities sold by such company, or (*b*) obtained under a *bona fide* arrangement for the reorganization of a company whose securities were previously owned by such company, or for the amalgamation with another company of the company whose securities were so owned; but the bonds, stocks or debentures whose acceptance is so authorized shall be absolutely sold and disposed of within five years after the acquisition thereof, or within such further time not exceeding one year as the Governor in Council shall on report of the Minister fix and determine.

No loan to director or officer.

4. No such life insurance company shall loan any of its funds to any director or officer thereof except on the security of the company's own policies.

When section in force.

5. This section shall take effect on the first day of January, one thousand nine hundred and eleven.

Deposits outside Canada.

60. Any such life insurance company may deposit outside of Canada such portion of its funds and securities as is necessary or desirable for the maintenance of any foreign branch or branches: provided that such deposit in any foreign country for all branches therein shall not exceed by more than one hundred thousand dollars Canadian currency the sum which is required to be deposited by the foreign law, or the amount of the reserves on the policies of such company in such foreign country, whichever is the greater. Every such company shall at all times retain in Canada and under its own control assets of a market value at least equal to the amount of its total liabilities to its policyholders in Canada, and of such assets an amount at least equal to two-thirds of its said total liabilities in Canada shall consist of investments in or loans upon Canadian securities.

2.

2. All the securities of every such company other than such as are referred to in subsection 1 of this section shall be held at the head office of the company or elsewhere in Canada: Provided, however, that in the event of its being necessary to remove any portion of such securities from Canada for the purpose of exchanging the same for other securities authorized under this Act, or for any similar purpose, they may be entrusted for the purpose intended to a responsible bank, trust company or other corporation carrying on business outside of Canada. Securities to be held in Canada. Proviso.

61. Except for the *bona fide* purpose of protecting investments previously made by it, and subject to the approval of the Treasury Board, no such life insurance company shall, nor shall its directors or officers or any of them on its behalf, under colour of an investment of the company's funds, or otherwise, directly or indirectly be employed, concerned or interested in the formation or promotion of any other company: Provided that nothing in this Act shall be deemed to prohibit insurance companies investing their funds in securities of a new company as provided in section 59 of this Act. Interest in forming other companies. Proviso.

62. No such life insurance company shall subscribe to or participate in or employ the funds of the company in any underwriting for the purchase or sale of securities or property of any kind, nor shall any director or officer, except for the *bona fide* purpose of protecting investments already made by the company, enter into any transaction for such purchase or sale on account of said corporation, jointly with any other person, firm or corporation: Provided that this section shall not be deemed to prohibit the subscription in manner aforesaid for bonds or securities permitted by this Act as a *bona fide* permanent investment on behalf of any such company. Underwriting restricted. Exception as to permanent investments.

63. Any insurance company, other than a life insurance company, which derives its corporate powers, or any of them, from an Act of the Parliament of Canada, or which is within the legislative power of the Parliament of Canada, may invest its funds, or any portion thereof, in the purchase of any of the bonds, stocks, debentures, or other securities in which a life insurance company is by this Act hereinbefore authorized to invest its funds, except annuity contracts, or life, endowment or other policies of life insurance, or may lend its funds, or any portion thereof, on the security of any of such bonds, stocks, debentures or other securities aforesaid, except annuity contracts, or life, endowment or other policies of life insurance as aforesaid. Investment by companies other than life companies.

2. Any such company may deposit outside of Canada such portion of its funds and securities as is necessary to the maintenance of any foreign branch or branches, but all other securities of such company shall be held at the head office of the company or Deposits outside of Canada. Securities to be held in Canada.

or elsewhere in Canada; nevertheless the proviso contained in subsection 2 of section 60 of this Act shall apply to such securities.

Additional security to secure repayment of liabilities.

64. Any company which derives its corporate powers or any of them from an Act of the Parliament of Canada, or which is within the legislative power of the Parliament of Canada, may take any additional securities of any nature to further secure the repayment of any liability thereto, or to further secure the sufficiency of any of the securities in or upon which such company is by this Act authorized to invest or lend any of its funds.

Securities, how taken.

65. Such securities may be taken and accepted either in the name of the company or in the name of any officer of the company or other person in trust for the company.

Terms, manner and amount of loans.

66. Any loan by this Act authorized to be made may be on such terms and conditions, and in such manner and at such times, and for such sums, and in such sums of repayment, whether of principal or interest or principal and interest together, as the directors from time to time determine.

Holding of real estate.

67. Notwithstanding anything contained in its Act of incorporation, or in any Act amending it, any insurance company which derives its corporate powers, or any of them, from an Act of the Parliament of Canada, or which is within the legislative power of the said Parliament, may hold such real estate as is required for its actual use and occupation or such as may reasonably be required for the natural expansion of its business (including such as having been lawfully acquired is vested in it at the time of the passing of this Act) or such as is *bona fide* mortgaged to it by way of security, or conveyed to it in satisfaction of debts or judgments recovered: Provided that any such company which transacts business in the United Kingdom may with the consent of the Treasury Board acquire and hold such real estate therein as its directors deem necessary for the use of the company's branch, or the expansion of its business in the said United Kingdom: Provided further that no parcel of land or interest therein, at any time acquired by such company and not required for its actual use and occupation, present or prospective, as hereinbefore in this section mentioned, and not held by way of security, shall be held by such company or any trustee on its behalf, for a longer period than twelve years after the acquisition thereof, but shall, at or before the expiration of such period be absolutely sold and disposed of, so that such company shall no longer retain any interest therein, except by way of security.

Proviso as to United Kingdom.

Proviso as to time of holding.

Forfeiture of lands.

2. Any such parcel of land, or any interest therein, not within the exceptions hereinbefore mentioned, which has been held by such company for a longer period than twelve years without being disposed of, shall be liable to be forfeited to His Majesty for the use of Canada: Provided that:—

Proviso.

(a)

(*a*) No such forfeiture shall take effect until the expiration of at least six calendar months after notice in writing to the company by the Minister of the intention of His Majesty to claim the forfeiture; and Notice of intention.

(*b*) The company may, notwithstanding such notice, before the forfeiture is effected, sell or dispose of the property free from liability to forfeiture. Company may sell before forfeiture is effected.

3. It shall be the duty of such company to give the Minister when required a full and correct statement of all lands at the date of such statement held by the company, or in trust for it, and subject to the foregoing provisos. Statement as to lands.

68. If upon an examination of the assets of a Canadian company or, in the case of a company incorporated or legally formed elsewhere than in Canada and licensed under this Act, the assets in Canada of such Company as defined in subsection 2 of section 20 of this Act, it appears to the Superintendent, or if he has any reason to suppose, that the value placed by the company upon the real estate owned by it or any parcel thereof is too great, he may either require such company to procure an appraisement of such real estate by one or more competent valuators, or may himself procure such appraisement at the company's expense, and the appraised value, if it varies materially from the return made by the company, may be substituted in the annual report prepared for the Minister by the Superintendent. If, upon such examination, it appears to the Superintendent, or if he has any reason to suppose that the amount secured by mortgage or hypothec upon any parcel of real estate, together with the interest due and accrued thereon, is greater than the value of such parcel, or that such parcel is not sufficient security for such loan and interest, he may in like manner require the company to procure an appraisement thereof, or may himself at the company's expense procure such appraisement, and if from the appraised value it appears that such parcel of real estate is not adequate security for the loan and interest, he may write off such loan and interest a sum sufficient to reduce the same to such an amount as may fairly be realizable from such security, in no case to exceed such appraised value, and may insert such reduced amount in his said annual report. Appraisement of real estate by direction of Superintendent.

2. If upon any examination of a Canadian company's affairs it appears to the Superintendent for any reason desirable that a complete and thorough audit of the books of the company should be made or if a company makes a written request for such audit, the Superintendent may nominate a competent accountant who shall, under the direction of the Superintendent, make a special audit of the company's books, accounts and securities and report thereon to the Superintendent in writing verified by the oath of such accountant. The expenses of such special audit shall be borne by the company and the auditor's account therefor when approved in writing by the Superintendent shall be conclusive and shall be payable by the company forthwith. Special audit of books by direction of Superintendent.

Penalties

Penalties and Forfeitures.

Default in depositing annual statement. Penalty.

69. Every company which makes default in depositing in the Department the annual and other statements herein provided for, shall incur a penalty of ten dollars for each day during which such default continues.

Recovery of penalty.

2. All such penalties shall be recoverable and enforceable with costs at the suit of His Majesty, instituted by the Attorney General of Canada, and shall when recovered be applied towards payment of the expenses of the Department.

Suspension of license in default of payment.

3. If such penalties are not paid, the Minister, with the concurrence of the Treasury Board, may order the license of such company to be suspended or withdrawn as is deemed expedient, and until such penalties are paid, the license of such company shall not on expiry be renewed.

Offences.

70. Every person who:—

Doing insurance business in Canada without license;

(*a*) In Canada, for or on behalf of any individual underwriter or underwriters, or any insurance company not possessed of a license provided for by this Act in that behalf and still in force, solicits or accepts any risk, or grants any annuity or advertises for, or carries on any business of insurance, or prosecutes or maintains any suit, action or proceeding, or files any claim in insolvency relating to such insurance, or, acting as an insurance agent, receives directly or indirectly any remuneration from any British or foreign unlicensed insurance company or underwriters; or, except as provided for in section 139 of this Act, issues or delivers any receipt or policy of insurance, or collects or receives any premium, or inspects any risk, or adjusts any claim; or

Collecting premiums in certain cases;

(*b*) except only on policies of life insurance issued to persons not resident in Canada at the time of issue, collects any premium in respect of any policy; and

Omitting prescribed words.

every director, manager, agent, or other officer of any assessment life insurance company subject to Part II. of this Act, and every other person transacting business on behalf of any such company, who circulates or uses any application, policy, circular or advertisement on which the words "Assessment System" are not printed as required by Part II. of this Act;

Penalty.

shall, on summary conviction before any two justices of the peace, or any magistrate having the powers of two justices of the peace, for a first offence, be liable to a penalty not exceeding fifty dollars and costs, and not less than twenty dollars and costs, and in default of payment, to imprisonment with or without hard labour for a term not exceeding three months and not less than one month; and for a second or any subsequent offence, to imprisonment with hard labour for a term not exceeding six months and not less than three months.

71. All informations or complaints for any of the aforesaid offences shall be made or laid in writing within one year after the commission of the offence. Limitation of actions.

72. Every assessment life insurance company which neglects to print the words "Assessment System" on any policy, application, circular or advertisement, as required by Part II. of this Act, and Assessment company to print certain words on documents.

every company which—

(*a*) carries on, without receiving the license required by Part IV. of this Act, any business of insurance for the carrying on of which a license is by Part IV. of this Act required; or Carrying on business without license under Part IV.

(*b*) carries on any such business after any such license received has been revoked,— After revocation.

shall, on summary conviction before any two justices of the peace, or any magistrate having the powers of two justices of the peace, for every offence be liable to a penalty not exceeding fifty dollars and costs and not less than twenty dollars and costs. Penalty.

73. One-half of any pecuniary penalty specified in the preceding sections of this Act when recovered shall belong to His Majesty and the other half thereof to the informer. Application of penalty.

74. Every assessment life insurance company, obtaining the exemption provided for by Part II. of this Act, which fails to make attested returns of its condition and affairs when called for by the Superintendent, as required by Part II. of this Act, and every officer of any such company whose duty it is to make such attested returns, shall, for each day during which such failure continues, be liable to a penalty of ten dollars. Assessment company failing to make attested returns. Penalty.

75. Notwithstanding anything hereinbefore mentioned, in case of any contract entered into or any certificate of membership or policy of insurance issued before the twentieth day of July, one thousand eight hundred and eighty-five, by any assessment life insurance company, assessments may be made and collected, and claims paid, and all business connected therewith transacted without any penalty being incurred. Contracts prior to 20th July, 1885. No penalty.

Voting by Proxy.

76. The provisions of this section shall extend and apply to every company other than a life insurance company having a capital stock, whether called by the name of capital stock, guarantee fund, or any other name, and also to every mutual insurance company within the legislative power of the Parliament of Canada. Voting by proxy: companies other than life.

2. The said provisions shall so extend and apply, notwithstanding anything to the contrary in any special Act relating to such companies or in any by-law or by-laws thereof. Application.

3.

Proxy must be shareholder.

3. At all meetings at which holders of shares in the capital stock or guarantee capital, policyholders, or members are entitled to vote, they may respectively vote by proxy and every proxy must be himself a shareholder, policyholder or member and entitled to vote.

Investments—Annual Report.

Permissible investments only to be allowed as assets.

77. In his annual report prepared for the Minister under the provisions of paragraph (*e*) of section 38 of this Act, the Superintendent shall, after the first day of January, 1911, allow as assets only such of the investments of the several companies as are authorized by this Act, or by their Acts of incorporation, or by the general Acts applicable to such investments.

Superintendent's correction of annual statements.

2. In his said report the Superintendent shall make all necessary corrections in the annual statements made by the companies as herein provided and shall be at liberty to increase or diminish the liabilities of such companies to the true and correct amounts thereof as ascertained by him in the examination of their affairs at the head office thereof in Canada, or otherwise.

Appeal to Exchequer Court.

3. An appeal shall lie in a summary manner from the ruling of the Superintendent as to the admissibility of any asset so disallowed by him, or as to any item or amount so added to liabilities, or as to any correction or alteration made in any statement, or as to any other matter arising in the carrying out of the provisions of this Act, to the Exchequer Court of Canada, which court shall have power to make all necessary rules for the conduct of appeals under this section.

Procedure on appeal.

4. For the purposes of such appeal the Superintendent shall at the request of the company interested give a certificate in writing setting forth the ruling appealed from and the reasons therefor, which ruling shall, however, be binding upon the company unless the company shall within fifteen days after notice of such ruling serve upon the Superintendent notice of its intention to appeal therefrom, setting forth the grounds of appeal, and within fifteen days thereafter file its appeal with the registrar of the said court and with due diligence prosecute the same, in which case action on such ruling shall be suspended until the court has rendered judgment thereon.

Expiry of Charters.

Charter expires unless license obtained.

78. Unless otherwise provided in any special Act passed by the Parliament of Canada after the twenty-eighth day of April, one thousand eight hundred and seventy-seven, incorporating any insurance company, such special Act and all Acts amending it shall expire and cease to be in force, except for the sole purpose of winding up such company's affairs, at the expiration of two years from the passing thereof, unless within such two years the company thereby incorporated obtains a license from the Minister under the provisions of this Act.

Time limit.

Reduction

Reduction and Subsequent Increase of Capital.

Reduction of capital by by-law.

79. The directors of any company which derives its corporate powers from an Act of the Parliament of Canada or which is subject to the legislative power of the said Parliament, may, subject to the proviso hereinafter contained, in the event of its paid-up capital being impaired, at any time and from time to time, after being duly authorized and empowered by a resolution approved by the votes of shareholders representing at least two-thirds of all the subscribed stock of the company at a special general meeting duly called for considering such resolution, pass a by-law for writing off the said paid up capital any amount which they have been so authorized and empowered by the shareholders as aforesaid to write off such paid up capital, but no part of its assets shall be distributed to its shareholders: Provided, however, that the paid up capital shall not be reduced,—

Proviso as to reduction of paid-up capital.

(*a*) below the minimum amount fixed by the company's Act of incorporation as necessary to be paid up before the company can commence business, or,

(*b*) in case no such amount is fixed by such Act of incorporation, then below the amount fixed by this Act or by the Treasury Board in pursuance of section 141 of this Act as the company's deposit on obtaining a license.

When capital is deemed impaired.

2. The capital of a company shall be deemed to be impaired when its assets, exclusive of its paid-up capital, are less than its liabilities calculated according to the requirements of this Act.

Declaration in by-law.

3. Such by-law shall declare the par value of the shares of the stock so reduced and the capital stock of the company shall be reduced by the amount of the reduction in the paid-up portion thereof.

Liability of shareholders.

4. The liability of the shareholders shall remain the same as if no reduction had been made in the paid-up capital stock of the company.

80. The directors may—

Increase of capital.

(*a*) from time to time out of that portion of the profits of the company which belongs to the shareholders, by declaring a stock dividend or bonus or otherwise, increase the paid-up capital thereof to an amount not exceeding the amount or amounts by which the same may have been reduced under the provisions of the last preceding section, and thereafter the paid-up capital and the capital stock and each share shall represent the aggregate of the amount to which it has been reduced and the amount of such increase so declared as aforesaid; or,

Issue of new stock.

(*b*) issue new stock to an amount not exceeding the amount of such reduction, which stock shall be first offered at not less than par to the shareholders in proportion to the existing shares held by them; and such offer shall be made by notice specifying the number of shares of new stock

stock to which each shareholder is entitled and limiting a time within which the offer, if not accepted, will be deemed to be declined, and after the expiration of such time, or on the receipt of an intimation from any shareholder to whom such notice is given that he declines to accept the shares offered, the directors may dispose of the same, at not less than par, in such manner as they think most beneficial to the company. The nominal value of the shares of new stock so issued shall be the same as the nominal value of the shares of the reduced paid-up capital stock.

Enlargement of license on authority of Treasury Board.

81. Any company which is within the legislative power of the Parliament of Canada, being at the time this Act goes into effect licensed to carry on business in Canada pursuant to *The Insurance Act,* may upon being authorized by a by-law made by the directors and confirmed at a general meeting of the company duly called for that purpose and upon making such further deposit and complying with such terms and conditions as may be fixed and prescribed by the Treasury Board upon the report of the Superintendent, carry on such kind or kinds of insurance, within the limits set forth in section 8 of this Act, as may be authorized by the license to be from time to time issued to the company pursuant to the provisions herein contained.

Form of Act of incorporation.

82. An Act of incorporation of an insurance company in the form F in the schedule to this Act shall confer upon the company thereby incorporated all the powers, privileges and immunities and shall subject it to all the liabilities and provisions in this Act applicable thereto.

PART II.

LIFE INSURANCE.

Application of Part.

Life insurance.

83. This Part applies only to life insurance companies, and to other insurance companies carrying on life and other insurance, in so far only as relates to the life insurance business of such companies.

Policies.

Policy deemed whole contract.

84. From and after the first day of January, one thousand nine hundred and eleven, every policy delivered in Canada by any life insurance company under the legislative jurisdiction of the Parliament of Canada or licensed to carry on the business of life insurance within Canada shall be deemed to contain the whole contract between the parties and no provision shall be incorporated

ated therein by reference to rules, by-laws, application, or any other writing, unless they are endorsed upon or attached to the policy when issued.

2. This section shall not apply to the business of industrial insurance. Exemption.

85. No officer, agent, employee or servant of such life insurance company nor any person soliciting insurance, whether an agent of the company or not, shall be deemed to be for any purpose whatever the agent of any person insured in respect of any question arising out of the contract of insurance between such person insured and the company. Agent, etc., of company not to be agent of insured.

86. After the first day of January, one thousand nine hundred and eleven, no such life insurance company, and no officer, director or agent thereof, shall issue or circulate, or cause or permit to be issued or circulated in Canada any estimate, illustration or statement of the dividends or shares of surplus expected to be received in respect of any policy issued by it. Estimates forbidden.

87. No such life insurance company shall make or permit any distinction or discrimination in favour of individuals between the insured of the same class and equal expectation of life in the amount of premiums charged, or in the dividends payable on the policy, nor shall any agent of any such company assume to make any contract of insurance, or agreement as to such contract, whether in respect of the premium to be paid or otherwise, other than as plainly expressed in the policy issued; nor shall any such company or any officer, agent solicitor or representative thereof pay, allow or give, or offer to pay, allow or give, directly or indirectly, as inducement to insure, any rebate of premium payable on the policy, or any special favour or advantage in the dividends or other benefits to accrue thereon, or any advantage by way of local or advisory directorship where actual service is not *bona fide* performed, or any paid employment or contract for services of any kind, or any inducement whatever intended to be in the nature of a rebate of premium; nor shall any person knowingly receive as such inducement any such rebate of premium or other such special favour, advantage, benefit, consideration or inducement; nor shall any such company or any officer, agent, solicitor or representative thereof give, sell or purchase as such inducement, or in connection with such insurance, any stocks, bonds, or other securities of any insurance company or other corporation, association or partnership. Rebates, discrimination, etc., forbidden.

2. Each company shall deposit and keep deposited with the Superintendent a copy of its established rates for all plans of insurance, such rates in the ordinary branch, as distinguished from the industrial branch, being based upon an insurance of one thousand dollars, and shall be applicable to insurance for that amount and *pro rata* for greater amounts. Rates filed with Superintendent.

3.

Exception in cases prior to Act.

3. This section shall not apply to re-insurance contracts nor to acts done in pursuance of agreements made relative to policies issued prior to the passing of this Act.

Penalty for rebating, etc.

88. Each and every person violating the provisions of the last preceding section shall for a first offence be liable to a penalty of double the amount of the annual premium on the application or policy in respect of which such violation took place, but in no case shall such penalty be less than one hundred dollars, and for a second or subsequent offence such person shall be liable to a penalty of double the amount of such annual premium, but in no case less than two hundred and fifty dollars.

Penalty for permitting rebates, etc.

2. Every director or manager or other officer of any life insurance company within the legislative jurisdiction of the Parliament of Canada or licensed under *The Insurance Act* to carry on the business of life insurance who violates or knowingly consents to or permits the violation of the provisions of the next preceding section by any agent, officer, employee or servant of the company shall be liable to a penalty of five hundred dollars.

Rebates, etc., and disposal of penalty.

3. The penalties provided for in this section shall be recoverable in any Court of competent civil jurisdiction at the suit of any person suing as well for His Majesty as for himself. One-half of any such penalty shall, when recovered, be applied towards payment of the expenses of the Department and the other half to the person suing.

Offenders not to be indemnified out of funds of company.

4. No such director, manager, agent, officer, employee or other servant shall be indemnified either in whole or in part either in respect of the penalty or of any costs out of the funds of the company.

Quinquennial distribution of surplus.

89. Except as provided in section 90 of this Act every such life insurance company, anything in its special Act or elsewhere to the contrary notwithstanding, shall provide in every participating policy issued or delivered within Canada on or after the first day of January, one thousand nine hundred and eleven, that the proportion of the surplus accruing upon such policy shall be ascertained and distributed at intervals not greater than quinquennially.

Surplus under deferred dividend policies

90. In the event of a company issuing, on and after the first day of January, one thousand nine hundred and eleven, policies which provide for the distribution of surplus or profits at less frequent intervals than quinquennially, and known as deferred dividend policies, such company shall, with respect to such policies, ascertain and apportion at least once in every five years, reckoning from the date of the policies, to each class thereof, the share in such surplus or profits to which such class is equitably entitled, and the total sum of the shares so ascertained and apportioned shall, like the reserve or reinsurance fund, be and constitute a liability of the company, and shall be charged

charged and carried in its accounts accordingly until it has been actually distributed and paid to the policyholders entitled thereto.

Option of policyholder.

91. Except in the case of a term or an industrial policy, the share of surplus allotted to any participating policy issued on or after the first day of January, one thousand nine hundred and eleven, shall, at the option of the holder of the policy, be payable in cash, or be applicable to the payment of any premium or premiums, or otherwise if the company grants other options, upon said policy or to the purchase of a paid-up addition thereto; and, in the case of a term policy shall, at the holder's option, be payable in cash, or be applicable to the payment of premiums: Provided, however, that the option of the holder of a policy once exercised shall, except with the consent of the company, remain in force during the whole of the existence of the policy.

Proviso.

Notice to policyholder.

92. Such company shall, in all cases where the insured has not elected in his application or otherwise in writing in which manner the said dividends shall be applied, mail a written notice to him, at his last known residence, of the amount of the said dividends and the options available as aforesaid; and in case the holder fails to notify the company in writing of his election within three months after the date of the mailing of said notice, the surplus shall be applied by the company in the case of a term or industrial policy in payment of any premium or premiums upon the policy, and in the case of other policies to the purchase of a paid-up addition to the sum insured.

If he does not make election.

Exception.

2. Sections 91 and 92 shall not apply to deferred dividend policies.

Quinquennial apportionment of profits.

93. From and after the first day of January, one thousand nine hundred and eleven, every such company shall, in respect of all participating policies issued and in force in Canada on the said first day of January, one thousand nine hundred and eleven, which provide for the distribution of surplus or profits at less frequent intervals than quinquennially and known as deferred dividend policies, ascertain and contingently apportion at least once in every five years reckoning from the date of the policies, to each class thereof, the share in such surplus or profits to which such class is contingently entitled. The total sum of the shares so ascertained and contingently apportioned shall be carried into the accounts and shall be kept separate and distinct from the undivided or unapportioned surplus and so shown.

Suits by policyholders against company.

94. Any suit, action or proceeding deemed necessary in the interest of the policyholders of any company licensed under this Act, or of any class of such policyholders, may with the consent of the Superintendent be instituted in any court of competent jurisdiction on behalf of such policyholders, by the Attorney General

General of Canada, against the company or the directors, trustees or other officers thereof, and any judgment recovered in any such suit, action or proceeding whether for an accounting or for any sum of money, shall enure and be applied for the benefit of such policyholders, or class thereof.

Proceedings to be instituted by Attorney General. R.S., c. 144.

2. Proceedings may at the request or with the consent of the Superintendent be instituted by the Attorney General of Canada under *The Winding-up Act*—

(*a*) against any Canadian company licensed under this Act, for the making of a winding-up order under said Act, to wind up the business of such company, or

(*b*) against any company other than a Canadian company licensed under this Act, for an order for the winding-up of its Canadian affairs and the distribution of the Canadian assets of such company pursuant to said Act.

Proceedings during continuance of license.

3. The proceedings mentioned in the preceding subsection may be instituted during the continuance of the license of the company upon any ground upon which such an order may be made under the provisions of *The Winding-up Act*, other than Part III thereof, or, after the company has become subject to the provisions of *The Winding-up Act*, pursuant to section 161 of the said Part III.

Form of policy to be approved.

95. On and after the first day of January, one thousand nine hundred and eleven, no policy of life insurance shall be delivered in Canada by any company licensed under this Act until a copy of the form of such policy has been mailed by prepaid registered letter to the Superintendent; and unless it contains in substance the following provisions:—

Days of grace for payment of premiums.

(*a*) That the insured is entitled to a grace of thirty days within which the payment of any premium other than that of the first year may be made, subject at the option of the company to an interest charge not in excess of six per cent per annum for the number of days of grace elapsing before the payment of the premium, during which period of grace the policy shall continue in full force; but in the event of the policy becoming a claim during the said period of grace and before the overdue premium or the deferred premiums, if any, of the current policy year are paid, the amount of such premiums with interest on any overdue premium may in settlement of the claim be deducted from the sum insured;

Active service in militia.

Notice.

(*b*) That the insured may, without the consent of the company, engage in the active service of the militia of Canada, notice thereof, however, to be given by or on behalf of the insured to the company within ninety days after the date of his so engaging in such service and such extra premium to be paid during the continuance of such service as the company shall fix in pursuance of the terms of the policy;

(*c*) That, subject to the provisions of paragraph (*e*) of this subsection, the policy shall be incontestable after not later than two years from its date except for fraud, non-payment of premiums, or for violation of the conditions of the policy relating to engaging in military service (other than such as mentioned in the next preceding paragraph) or naval service in time of war without the consent in writing of a duly authorized officer of the company; Incontestability after 2 years.

(*d*) That the policy and the endorsement thereon shall constitute the entire contract between the parties and that all statements made by the insured shall, in the absence of fraud, be deemed representations and not warranties and that no such statement shall be used in defence to a claim under the policy unless it is contained in a written application and a copy of such application or such parts thereof as are material to the contract shall be endorsed upon or attached to the policy when issued; Policy and endorsement to be entire contract.

(*e*) That if the age of the insured has been under-stated the amount payable under the policy shall be such as the premium would have purchased at the correct age; Age understated.

(*f*) The options as to surrender values, or paid-up insurance or extended insurance to which the policyholder is entitled in the event of default in a premium payment after three full annual premiums have been paid; Lapsed policies.

(*g*) That after three full annual premiums or their equivalent half-yearly or quarterly premiums have been paid on a policy the company shall loan on the sole security thereof at a rate of interest not exceeding seven per cent per annum a sum not exceeding ninety-five per cent of the surrender value of such policy less any indebtedness to the company in respect thereof; such policy being first deposited with and assigned to the company by an assignment executed by all proper parties and in the form G in the schedule to this Act, or in such other form as may be approved of by the Superintendent: Provided, however, that such loan may at the option of the company be deferred for a period not exceeding three months from the time the policyholder applies therefor; Loan on policy. Proviso.

(*h*) A table showing in figures the surrender and loan values, and the options available under the policy each year upon default in premium payments, until the end of the twentieth year at least of the policy, beginning with the year in which such values and options first become available; the surrender and loan values may be shown on the basis of one thousand dollars of insurance, and the loan values may be shown as a percentage of the surrender values; Table of surrender and loan values.

(*i*) In case the proceeds of a policy are payable in instalments or as an annuity, a table showing the amounts of the instalment and annuity payments; Table of instalments

(*j*) A provision that the holder of a policy shall be entitled to have the policy reinstated at any time within two years from Renewal of policy.

from date of lapse, unless the cash value has been duly paid, paid-up insurance granted, or the extension period expired, upon the production of evidence of insurability satisfactory to the company and the payment of all overdue premiums and any other indebtedness to the company upon said policy with interest at the rate of not exceeding six per cent per annum, compounded annually from the date of lapse.

Exceptions. Any of the foregoing provisions or portions thereof not applicable to single premium or non-participating or term or annuity policies shall to that extent not be incorporated therein.

Exceptions. 2. This section shall not, except as relates to the filing with the Superintendent of copies of forms of policies, apply to assessment companies, nor to policies of industrial insurance.

Separate accounts of participating and non-participating business.

96. All such life insurance companies, notwithstanding anything to the contrary in any special Act or elsewhere, shall, after the first day of January, one thousand nine hundred and eleven, keep separate and distinct accounts of participating and non-participating business.

Action of policyholders against foreign company.

97. Every policy issued by any company incorporated or legally formed elsewhere than in Canada in favour of a resident of Canada shall have a clause embodied therein or endorsed thereon to the effect that an action to enforce the obligations of such policy may be validly taken in any court of competent jurisdiction in the province where the policyholder resides or last resided before his decease and said policy shall not contain any provision inconsistent with such clause.

Companies having capital stock.

98. The provisions of this section shall extend and apply to every licensed life insurance company having a capital stock, whether called by the name of capital stock, guarantee fund, or any other name, within the legislative power of the Parliament of Canada.

Application. 2. The said provisions shall so extend and apply, notwithstanding anything to the contrary in any special Act relating to such life insurance company or in any by-law or by-laws thereof.

Shareholders' and policyholders' directors to be elected. 3. Every such company shall, by by-law passed prior to the first day of October, one thousand nine hundred and ten, determine the number of directors to be elected by the shareholders and by the participating policyholders, respectively, as hereinafter provided, and the number of policyholders' directors so determined shall be at least one-third of the total number so to be elected. The company may, by the said by-law, provide that all the directors, of both classes, shall be elected for one, two or three years. If the by-law provides for a two years' or three years' term of office, it may also provide either, (*a*) that the term of office shall be continuous for all directors of both classes, or (*b*) that a certain proportion, not less than one-third, of each class,

class, shall retire annually. At the annual meeting held in one thousand nine hundred and eleven, and at each subsequent annual meeting, there shall be elected a board as determined by by-law aforesaid, but such board shall consist of not less than nine nor more than fifteen directors all of whom shall be eligible for re-election. The shareholders' directors shall be elected by the shareholders and the policyholders' directors shall be elected by the participating policyholders.

Manager may be a director.

4. The manager of the company may be a director of the company, but no agent or paid officer other than the manager shall be eligible to be elected as a director. The words "paid officer" in this subsection do not include the president and vice-president, or the president and the first vice-president if more than one, elected under the provisions of subsection 9 of this section.

Qualifications for shareholders' director.

5. No person shall be a shareholders' director unless he holds in his own name and for his own use shares of the capital stock of the company to an amount of at least two thousand five hundred dollars, and has paid all calls due thereon and all liabilities incurred by him to the company.

One vote for each share held.

6. At all general meetings of the company each shareholder present in person or represented by proxy who has paid all calls due upon his shares in the capital stock and all liabilities incurred by him to the company shall have one vote for each share held by him.

Every holder of participating policy of $2,000 a member.

7. Every person whose life is insured under a participating policy or participating policies of the company for two thousand dollars or upwards, upon which no premiums are due, whether such person is a shareholder of the company or not, hereinafter called a participating policyholder, shall be a member of the company and be entitled to attend at all general meetings of the company, but participating policyholders as such shall not be entitled to vote for the election of shareholders' directors: Proviso.

Provided, however, that in case of liquidation of the company, the policyholder as such member shall not be entitled to share in the distribution of the assets or be liable to be placed on the list of contributories. Every holder of a participating policy or policies of the company for four thousand dollars or upwards, exclusive of bonus additions, upon which no premiums are due, who is not a shareholder, and who has paid premiums on such policy or policies for at least three full years, shall be eligible for election as a policyholders' director.

Qualifications for policyholders' director

Meeting.

8. The policyholders' directors shall meet with the shareholders' directors and shall have a vote on all business matters.

President.

9. The directors shall elect from among themselves a president and one vice-president or more.

Quorum.

10. At all meetings of directors for the transaction of business a majority shall be a quorum.

Annual meeting.

11. The company shall have a fixed time in each year for its annual meeting and such time shall be printed in prominent type on each renewal receipt issued by the company, and due notice also

also given at least fifteen days before in two or more daily newspapers published at or near the head office of the company.

Voting.

12. At the annual meeting no shareholder shall vote for more than the number of shareholders' directors to be elected, and no policyholder shall vote for more than the number of policyholders' directors to be elected.

Instrument of proxy.

13. Every proxy representing a shareholder must be himself a shareholder and entitled to vote, and an instrument of proxy shall not be valid unless executed within three months of the date of the meeting at which it is to be used, and unless filed with the secretary at least ten days before such meeting, and shall be used only at such meeting or any adjournment thereof, and may be revoked at any time prior to such meeting.

Forfeiture and Renewal of Licenses.

Withdrawal of license for non-payment of undisputed claim judgment.

99. Whenever satisfactory proof has been furnished to the Minister of any undisputed claim upon a company, arising on any policy of life insurance in Canada, remaining unpaid for the space of sixty days after becoming due, or of a disputed claim remaining unpaid after final judgment in regular course of law and tender of a legal valid discharge made to the agent of such company, the Minister may withdraw the license of such company.

Renewal of license.

100. Such license may be renewed if, within thirty days after such withdrawal, such undisputed claim or final judgment upon or against the company is paid and satisfied.

Renewal of forfeited license.

101. When the license of a company carrying on the business of life insurance has been withdrawn by the Minister under any of the foregoing sections of this Act, such license may be renewed, if, within thirty days after such withdrawal, the company complies with the requirements of this Act to the satisfaction of the Minister.

Companies ceasing to do business and Release of Deposits.

Certain companies ceasing to do business.

102. In the case of any company which, previously to the twenty-eighth day of April, one thousand eight hundred and seventy-seven, was licensed to transact the business of life insurance in Canada, and which ceased to transact such business before the thirty-first day of March, one thousand eight hundred and seventy-eight, having before that date given written notice to that effect to the Minister, the premiums due or to become due on policies actually issued before the last mentioned date may continue to be collected, and the claims arising thereon may be paid, and all business appertaining thereto may be transacted, and all proceedings appertaining thereto, either at law or in equity, may be continued or commenced and prosecuted.

Winding-up old business

2.

2. The deposit in the hands of the Minister in such case shall be dealt with under the law as it existed previously to the first mentioned date, as if this Act had not been passed. Deposit, how dealt with.

103. When any company licensed under this Act desires to discontinue business and to have its assets in Canada released, and gives written notice to that effect to the Minister, it may, with the consent of the policyholders, procure the transfer of its outstanding policies in Canada to some company or companies licensed under this Act in Canada, or may obtain the surrender of the policies, as far as practicable. Transfer or surrender of policies by companies wishing to cease business.

2. The trustees holding securities for such company may employ any portion of the assets vested in them for the purpose of effecting such transfer or surrender. Utilizing trust funds.

3. Such company shall file with the Minister a list of all Canadian policyholders whose policies have been so transferred or have been surrendered, and also a list of those which have not been transferred or surrendered. List to be placed with Minister.

4. The company shall, at the same time, publish in *The Canada Gazette* a notice that it will apply to the Minister for the release of its assets and securities on a certain day, not less than three months after the date of the notice, and calling upon its Canadian policyholders opposing such release to file their opposition with the Minister on or before the day so named. Notice in *Canada Gazette*.

104. After the day so named, upon the application for release being made, if the Minister, with the concurrence of the Treasury Board, is satisfied that such transfer or surrender has been effected, he may direct that a portion of the assets held by the trustees, or securities held by the Minister, shall be retained, sufficient in amount to cover the full equitable net surrender value of such policies, including bonus additions and accrued profits, as have not been transferred or surrendered, or in respect to which opposition has been filed; and may order the remaining assets or securities aforesaid to be released and transferred or paid over to the company. Securities in case of transfer.

2. The portion retained shall be tendered in the manner hereinafter described to the aforesaid policyholders *pro rata*, according to the aforesaid values of their respective policies; and on the acceptance of the amount so tendered, such policies shall thereby be deemed to be cancelled. Tender to policyholders.

3. If such tender is refused by any policyholder, the amount so tendered may be paid over to the company, and the policy shall continue in force, and such policyholder shall not be barred from any recourse he has, either at law or in equity, against the company to compel the fulfilment of its contract under such policy. Refusing tender.

105. The tender referred to in the last preceding section shall be made in the following manner:— Mode of tender.

(a)

List in *Gazette*.

(*a*) A list and notice in the form D in the schedule to this Act, or to the like effect, shall be published in *The Canada Gazette* for at least thirty days previously to the day named in such notice;

List in newspapers.

(*b*) The company shall also cause the said list and notice to be published in such newspapers in Canada and for such length of time as the Minister determines;

Notice mailed.

(*c*) A notice in the form E in the schedule to this Act, or to the like effect, shall be sent by mail, postpaid or franked, from the Department to each of the policyholders named in the said list, whose address is known to the Superintendent; and such notice shall be deposited in some post office in Canada at least thirty days previously to the day named therein, which shall be the same day as that named in the list and notice in form D.

Acceptance must be signified.

2. Any policyholder who does not signify in writing to the Superintendent his acceptance of the amount so tendered, on or before the day named in the said notice, shall be deemed to have refused the same: Provided that the Minister may, at any time prior to the payment over to the company of the amount so refused, allow any policyholder to signify his acceptance of such amount, and such acceptance, so allowed, shall have the same effect as if made on or before the day named in the said notice.

Neglect may be waived.

Surrender values, how determined

106. The surrender values to cover which a portion of assets is retained as aforesaid shall be determined by the Superintendent on the basis provided in subsection 2 of section 42 of this Act for the valuation once in every five years, or oftener at the discretion of the Minister, of policies of life insurance; and he shall collect from the company the expenses of such valuation at the rate of three cents for each policy or bonus addition, and shall pay the same to the Minister before the latter shall hand over the securities.

Expenses of valuation.

Special arrangements.

107. Nothing herein contained shall prevent any policyholder from making special arrangements with the company whereby his policy may be continued in force.

Action on proof.

2. On proof being given of such arrangement, such policy may be omitted or removed from the lists of policies filed with the Minister as aforesaid, and this Act shall thereafter not apply in respect of such policy.

Provincial Company ceasing to do business outside its own Province.

Release of deposit to treasurer of province on transfer of policies.

108. When any company such as described in subsection 3 of section 3 of this Act which has been licensed pursuant to said subsection to transact business throughout Canada, desires to discontinue business outside the province by the legislature of which it is incorporated, and to have its deposit with the Minister released, and gives notice to that effect to the Minister, the company may, with the consent of the policyholders resident

outside

outside such province, procure the transfer of the policies held by such policyholders to some company or companies licensed under this Act, or may obtain the surrender of such policies, in either of which cases upon proper and sufficient proof of such transfer or surrender being filed in the Department, the Minister may release and transfer such deposit to the treasurer of such province; or,

Release of deposit on rein-surance of policies.

2. The company may, with the notice mentioned in the first subsection of this section, file in the Department a resolution of the shareholders of the company authorizing such discontinuance of business and the withdrawal of said deposit, such resolution also to be approved by the votes of four-fifths of the policyholders present in person or by proxy at a meeting of the policyholders duly called for the purpose of considering the same, and may cause the policies in favour of policyholders resident outside of such province to be reinsured with the approval of the Superintendent in some company or companies licensed under this Act or may procure the consent in writing of all such policyholders to such transfer, in which case also, upon proof being filed in the Department of the passing of such resolution and of its approval in manner aforesaid and of the reinsurance of such policies or the written consent of such policyholders, the Minister may release and transfer said deposit to the Treasurer of such province.

Rights of policyholders not affected

3. The transfer of such deposit in manner aforesaid shall not in any way affect, alter, or diminish the rights of the policyholders with respect thereto, which shall remain in all respects the same as if no such transfer had been made.

Reserve necessary to cover liability.

109. In computing or estimating the reserve necessary to be held in order to cover the liability of Canadian companies on their policies, and the liability of companies other than Canadian companies on all Canadian policies, each company may,—

Calculation as to policies after January 1st, 1900.

(*a*) as to policies issued on or after the first day of January, one thousand nine hundred, and bonus additions or profits declared in respect thereof, employ any of the standard tables of mortality as used by it in the construction of its tables, and any rate of interest not exceeding three and a half per cent per annum;

Calculation as to policies prior to January 1st, 1909.

(*b*) as to policies issued prior to the first day of January, one thousand nine hundred, and bonus additions or profits declared in respect thereof, until the first day of January, one thousand nine hundred and fifteen, employ any of such standard tables of mortality, and any rate of interest not exceeding four per cent per annum; and on and after the first day of January, one thousand nine hundred and fifteen, employ any of such standard tables of mortality, and any rate of interest not exceeding three and one-half per cent per annum.

Calculation after January 1st, 1915.

Minister may cause calculation to be verified.

2. If it appears to the Superintendent that such reserve falls below that computed on the basis provided in this Act, for the valuation once in every five years or oftener at the discretion of the Minister, of policies of life insurance, he shall so report to the Minister, who may thereupon direct the Superintendent to compute on the said basis or to procure to be so computed under his supervision, the reserve aforesaid, and the amount so computed, if it differs materially from the return made by the company, may be substituted in the annual statement of assets and liabilities.

Particulars to be furnished

3. In such case the company shall furnish to the Superintendent, on application, the full particulars of each of its policies necessary for such computation, and shall pay to the Superintendent such an amount as he deems sufficient to compensate for the services rendered to the company not, however, to exceed three cents for each policy or bonus addition so computed, which amount he shall pay over to the Minister. In the event of its appearing from the particulars so furnished that the net premium calculated on the basis of the British Offices Life Tables, 1893, $O^{m\,(5)}$, and a rate of interest of three and one-half per cent together with two and one-half per cent loading for expenses is in excess of the premiums receivable in respect of any policies issued after January first, one thousand nine hundred and eleven, the company shall be charged as a separate liability with the value of an annuity the amount of which shall be equal to such excess.

Superintendent required to compute.

4. Any company, instead of itself computing or estimating the reserve aforesaid, may require it to be computed by the Superintendent on the basis referred to in this section, on payment to him of three cents for each policy or bonus addition so computed, which amount the Superintendent shall pay over to the Minister.

Declaration of Profits in case of existing Companies.

Profits from participating policies to be kept distinct from other profits.

110. In the case of companies heretofore incorporated which have a capital stock and which are within the legislative power of the Parliament of Canada, the directors may, from time to time, set apart such portion of the net profits as they shall deem safe and proper for distribution as dividends or bonuses to shareholders and holders of participating policies, ascertaining the part thereof which has been derived from participating policies and distinguishing such part from the profits derived from other sources; and the holders of participating policies shall be entitled to share in that portion of the profits so set apart which has been distinguished as having been derived from participating policies, (including a share of the profits arising from the sale of securities in the proportion of the reserve on the participating policies to the total reserve), to the extent of not less than ninety per cent thereof; and before fixing or arriving at the amount of divisible profits, interest on the amount

amount of unimpaired paid-up capital stock, but not including any premiums or bonuses paid thereon or in respect thereof, which have been expended in the establishment, prosecution or extension of the company's business or applied to making good any impairment of capital, and on any other sum or sums from time to time standing at the credit of the shareholders may be allowed or credited to such shareholders at the average net rate of interest earned in the preceding year, or other period under consideration, upon the mean invested funds of the company; such shareholders to be, however, charged with a fair proportion of all losses incurred upon investments or other losses of a similar character.

Rights of participating policyholders to profits.

2. The provisions of subsection 1 of this section shall not interfere with the right of the participating policyholders of any such company to share in the profits realized from the non-participating branch of its business in any case in which such policyholders are so entitled under the Acts relating to such company in force at the time of the passing of this Act.

Assessment Life Insurance Companies.

Application.

111. Sections 112 to 126, both inclusive, of this Act apply to assessment life insurance companies only.

License or registration of assessment necessary.

112. No company shall, without being licensed or registered under this Act, carry on within Canada any business of life insurance by promising to pay on the death of a member of such company, a sum of money solely from the proceeds of assessments or dues collected or to be collected from the members thereof for that purpose.

Existing companies.

113. After the passing of this Act no company except such as is referred to in subsection 4 of section 3 of this Act, which carries on business of the nature described in the last preceding section, hereinafter referred to as assessment companies, shall be licensed or registered to carry on business thereunder, but licenses to such companies in force at the time of the passing of this Act may nevertheless be from time to time renewed.

Exemption of existing companies.

114. Any such company now licensed, so long as its license continues in force by renewal or otherwise, shall be exempted from the foregoing provisions of this Act relating to the maintenance of the reserve in respect of its policies required of ordinary life insurance companies and from the provisions of sections 13, 42, 84 and 85 thereof.

Renewal of license necessary.

115. The license of any such company shall cease to be valid on the thirty-first day of March in each year, but shall be renewable from year to year, in the discretion of the Minister.

116.

Returns of their conditions and affairs.

116. Such companies shall make attested returns of their condition and affairs at such times and in such form, and attested in such manner, as are prescribed by the Minister, and the Superintendent shall include such returns in his annual report.

Death claims first charge.

117. Death claims shall be a first charge on all moneys realized from assessments, by any assessment company to which this Act applies, and no deduction shall be made from any such death claims on any account whatsoever.

Use of assessment for such purpose.

2. No portion of any moneys received from assessments by such companies for death claims shall be used for any expense whatever; and every notice of any assessment shall truly specify the cause and purpose thereof.

Application, policy, etc., to contain notice as to reserve.

118. Every application, policy and certificate, issued or used—

(*a*) in Canada by any such company incorporated elsewhere than in Canada;

(*b*) by any such company incorporated or formed in Canada to which this Act applies;

shall have printed thereon, in a conspicuous place, in ink of a colour different from that of the ink used in the instrument, and in large sized type the words:—

"*This association is not required by law to maintain the reserve which is required of ordinary life insurance companies.*"

Promises to pay out of certain funds.

119. Every policy issued or used in Canada by any company referred to in the last preceding section shall contain a promise to pay the whole amount therein mentioned out of the death fund of the association and out of any moneys realized from assessments to be made for that purpose, and every such association shall be bound, forthwith and from time to time, to make assessments to an amount adequate, with its other available funds, to pay all obligations created under any such certificate or policy without deduction or abatement.

To be inserted in policy

2. The condition embodied in this section shall be inserted in every policy issued or delivered by any such company to any person insured in Canada.

Clause stating where action brought.

120. Every policy issued by an assessment company incorporated or legally formed elsewhere than in Canada, in favour of a resident of Canada, shall have a clause embodied therein or endorsed thereon, to the effect that an action to enforce the obligation of such policy may be validly taken in any court of competent jurisdiction in the province wherein the policyholder resides or last resided before his decease, and such policy shall not contain any provision inconsistent with such clause.

Assuring annuities prohibited.

121. No such company shall assure to any of its members a certain annuity, either immediate or deferred, whether for life or a term of years, or any endowment whatever.

122.

Words to be used by assessment companies.

122. The words "Assessment System" shall be printed in large type at the head of every policy and every application for a policy, and also in every circular and advertisement issued or used in Canada in connection with the business of an assessment company.

Notice of intention to maintain a reserve.

123. If any company licensed or registered under this Act to carry on the business of life insurance on the assessment system, has filed in the Department notice of its intention, after the date mentioned in the said notice, to maintain in respect of all policies issued after the said date, in the case of a Canadian company, or in respect of all policies issued in Canada after the said date, in the case of a company other than a Canadian company, the reserve required by this Act to be maintained by ordinary life insurance companies upon contracts of life insurance with fixed and definite premiums, such company shall, with respect to all policies issued after the said date, if a Canadian company, and with respect to all policies issued in Canada after the said date, if a company other than a Canadian company, maintain for the security of the holders of the said policies the said reserve, and comply with all other provisions of this Act applicable thereto, as if it were licensed under this Act as an ordinary life insurance company.

Obligation thereafter.

Exemption from assessment provisions.

2. Such company shall, as to such policies, be exempt from all special provisions and conditions imposed by this Act upon asessment life insurance companies, except it shall not assure to any of its members a certain annuity, either immediate or deferred, whether for life or for a term of years, or any endowment whatever.

Application of deposit.

124. The deposit of any such company in the hands of the Minister, at the date mentioned in the notice in the preceding section referred to, shall be applicable to the policies issued prior to the said date, and shall be dealt with in regard to such policies as if the said notice had not been given.

Deposit compulsory.

2. Any such company shall, at the time of the filing of such notice, make with the Minister such deposits, if any, in respect of the policies to be issued in pursuance of such notice, as the Treasury Board may fix and determine.

Separate and distinct register and books

125. For the purpose of carrying out the provisions of the two last preceding sections, separate and distinct registers and books of account shall be opened and kept, showing, respectively, all policies issued and business transacted by such company after the date mentioned in the said notice, and all policies issued and business transacted before the said date.

Contents.

2. Such books and registers shall show all assets, liabilities, moneys and securities belonging or appertaining to the said respective portions of such company's business; and the assets and the entire business of the said respective portions shall be kept absolutely separate and distinct.

Reserves or assets not available for liability of company.

3. The reserves or assets applicable to the policies issued by such company after the date mentioned in the said notice shall not be available in any way for any liability of such company arising out of any policy issued by it on the assessment plan.

Application of Act to assessment companies.

126. The provisions of this Act applicable to assessment life insurance companies, other than the provisions contained in the three last preceding sections, shall be applicable to the policies of the company issued prior to the said date, in the same manner and to the same extent as if the provisions contained in the said sections had not been enacted.

PART III.

FIRE INSURANCE.

Application of Part.

Application.

127. This part applies only to fire insurance companies, and to other insurance companies carrying on fire insurance, in so far only as relates to the fire insurance business of such companies.

Forfeiture and Renewal of Licenses.

Licenses forfeited for failure to make deposit or pay claims.

128. Whenever any company fails to make the deposits under this Act at the time required, or whenever written notice has been served on the Minister of any undisputed claim, arising from loss insured against in Canada, remaining unpaid for the space of sixty days after it becomes due, or of a disputed claim remaining unpaid after final judgment in regular course of law and tender of a legal valid discharge, the license of such company may be withdrawn by the Minister.

Renewal under certain conditions.

129. Such license may be renewed, and the company may again transact business, if, within sixty days after notice to the Minister of the failure of the company to pay any undisputed claim or the amount of any final judgment, as provided in the last preceding section, all undisputed claims or final judgments upon or against the company in Canada are paid and satisfied.

Companies ceasing to do Business and Release of Deposits.

Company ceasing business to reinsure.

130. When any company has ceased to transact business in Canada, and has given written notice to that effect to the Minister, it shall insure, on behalf of its Canadian policyholders, all its outstanding risks in some company or companies licensed in Canada, or obtain the surrender of the policies.

Delivery of securities.

2. The securities of such company shall not be delivered to the company until all its outstanding risks are insured to the satisfaction of the Minister.

131.

Application for securities.

131. Upon making application for its securities the company shall file with the Minister a list of all Canadian policyholders who have not been so reinsured, or who have not surrendered their policies; and it shall at the same time publish in *The Canada Gazette* a notice that it has applied to the Minister for the release of its securities on a certain day not less than three months after the date of the notice, and calling upon its Canadian policyholders opposing such release to file their opposition with the Minister on or before the day so named.

Steps to be taken.

Order for release of securities.

2. After that day if the Minister, with the concurrence of the Treasury Board is satisfied that the company has ample assets to meet its liabilities to Canadian policyholders, he may order that all the securities be released to it, or that a sufficient amount of them be retained to cover the value of all risks outstanding or respecting which opposition has been filed, and that the remainder be released.

Further releases.

3. Thereafter from time to time as such risks lapse, or proof is adduced that they have been satisfied, further amounts may be released on the authority aforesaid.

Payment of losses after cancellation of license.

132. When a company has ceased to transact business in Canada after the notice by this Part required has been given, and its license has in consequence been withdrawn, such company may, nevertheless, pay the losses arising upon policies not reinsured or surrendered, as if such license had not been withdrawn.

Fire Policies.

Duration of fire policies.

133. No fire policy shall be issued for or extend over a longer period than three years.

Reserve Liability.

Computation for annual statement.

134. For the purposes of the annual statement required to be furnished to the Superintendent under this Act by any company transacting fire or inland marine insurance, or both, the liability of the company if a Canadian company in respect of all its outstanding unmatured policies, or if a company other than a Canadian company in respect of its outstanding unmatured policies in Canada, shall be eighty per cent of the unearned premiums computed *pro rata* as at the date of such statement: Provided, however, that for the purposes of section 19 and subsection 2 of section 20 of this Act the reinsurance value of the outstanding unmatured Canadian policies of a company other than a Canadian company shall be the full unearned premiums computed *pro rata* as aforesaid.

Proviso.

Premium note business.

2. In the case of any such company which transacts a non-hazardous three year business on the premium note system or partly on the cash system and partly on the said premium note system,

system, the liability of such company, for the purposes of such statement, in respect of its premium note business shall be eighty per cent of the unearned portion of the cash received upon and of the balance usually collectable in respect of all outstanding premium notes held by the company computed *pro rata* as at the date of such statement, and the amount of such premium notes in excess of the amount so usually collectable thereon shall be regarded as a contingent asset only.

Impairment of Capital and Payment of Dividends.

Assets, minimum amount of.

135. Every Canadian company licensed to carry on the business of fire insurance or marine insurance, or both, shall at all times maintain assets, allowable as such under the provisions of this Act or of its Act of incorporation or under the general Act applicable to such company, at least equal in value to the total of the unearned premiums upon all its outstanding unmatured policies, calculated *pro rata* for the time unexpired, together with the amount of matured claims and all its other liabilities of every kind.

Dividend not to impair capital.

2. Subject to the provisions of subsection 4 of this section, no dividend shall be paid by any such company while its capital is impaired or while its assets are less than the amount required by the next preceding subsection, nor shall any dividend be paid which would reduce its assets below the said amount or impair its capital.

Contravention.

3. If it appears to the Superintendent that the assets of any such company fall below the requirements of subsection 1 of this section, he shall report the fact to the Treasury Board and shall in said report state whether or not the company appears to him to have failed to comply with the requirements of the next preceding subsection, and the Treasury Board after a full consideration of the matter and after a reasonable time has been given to the company to be heard by them, may:—

Penalty.

(*a*) forthwith withdraw the company's license; or

(*b*) upon such terms and conditions as they deem proper, limit a time within which such company shall make good the deficiency (the company's license being continued in the meantime) and upon the company's failure to make good such deficiency within the time so limited, its license shall be withdrawn:

Proviso.

Provided, however, that if the company's assets are less than the amount fixed by subsection 1 of this section by an amount equal to twenty per cent or upwards of the said unearned premiums calculated as aforesaid, or if the company has failed to comply with the requirements of subsection 2 of this section, its license shall be withdrawn.

Preferential dividends.

4. Where any such company has, prior to the passing of this Act, under the provisions of its Act of incorporation and any amendments thereto, created and issued part of its capital stock as

as preference stock, giving such preference stock the right to a fixed preferential dividend, the word "capital" in subsection 2 of this section shall be read and construed to mean as to such company its preferred capital exclusively in so far as regards the payment of such preferential dividends: Provided, however, that in the case of any such company the reserve liability for the purposes of this section may, with the approval of the Treasury Board, be calculated until the first day of January, one thousand nine hundred and fifteen, on the basis of not less than sixty per cent of the unearned premiums mentioned in the next preceding section. Proviso.

136. In this section the word "surplus" means the excess of assets over the paid-up capital of the company and all the liabilities of the company, including the reserve for unearned premiums. "Surplus" defined.

2. Subject to the payment of preferential dividends as provided in subsection 4 of section 135, until the surplus of a Canadian fire insurance company shall equal or exceed the reserve of unearned premiums computed as provided in section 134 on all outstanding unmatured policies in Canada not reinsured, such company shall at the end of each year, commencing with the year one thousand nine hundred and ten, appropriate towards the surplus of such company, at least twenty-five per cent of the profits of the company for the year last past. Appropriation of profits for surplus.

137. No agent, broker or other person representing or doing business in Canada for any fire insurance company licensed under this Act shall, in any way, directly or indirectly, divide, or offer to divide, his commission or other remuneration with, or give, or offer to give, any part of his commission or other remuneration, or any other matter or thing of value to any person whose property he may be insuring or seeking to insure, or to any person having or claiming or appearing to have any influence or control as to the placing of such insurance, as an inducement to insure with him or in or with a company employing him or represented by him. Rebating prohibited.

138. Every person violating the provisions of the last preceding section shall, for a first offence, be liable to a penalty of double the amount of the premium on the application or policy in respect of which such violation took place, but in no case shall such penalty be less than one hundred dollars, and for a second or subsequent offence such person shall be liable to a penalty of double the amount of such premium, but in no case less than two hundred and fifty dollars. Penalty for rebating, etc.

2. Every director or manager or other officer of any fire insurance company within the legislative power of the Parliament of Canada or licensed under this Act to carry on the business of fire insurance, who violates or knowingly consents to or permits the violation of the next preceding section by any agent, officer, employee Penalty for permitting rebates, etc.

employee or servant of the company, shall be liable to a penalty of five hundred dollars.

Rebates, etc. and disposal of penalty.

3. The penalties provided for in this section shall be recoverable in any court of competent civil jurisdiction at the suit of any person suing as well for His Majesty as for himself. One-half of any such penalty shall, when recovered, be applied towards payment of the expenses of the Department and the other half to the person suing.

Offenders not to be indemnified out of funds of company.

4. No such director, manager, agent, officer, employee or other servant shall be indemnified either in whole or in part either in respect of the penalty or of any costs out of the funds of the company.

Insurance in unlicensed companies.

139. Notwithstanding anything in this Act contained, any person may insure his property, or any property in which he has an insurable interest, situated in Canada with any British or foreign unlicensed insurance company or underwriters, and may also insure with persons who reciprocally insure for protection only and not for profit; and any property insured or to be insured under the provisions of this section may be inspected and any loss incurred in respect thereof adjusted:

Proviso.

Provided such insurance is effected outside of Canada and without any solicitation whatsoever directly or indirectly on the part of such company, underwriters or persons by which or whom the insurance is made; and provided further that no such company, underwriters or persons shall within Canada advertise their business in any newspaper or other publication or by circular mailed in Canada or elsewhere, or maintain an office or agency therein for the receipt of applications or the transaction of any act, matter or thing relating in any way to their said business.

Return to Superintendent.

2. Every person so insuring property situated in Canada shall make a return to the Superintendent giving the location and a brief description of the property insured, the amount of the insurance, and whether insured in Lloyds, or some similar association, or in mutuals, reciprocal or other class of insurers, such return to be made by delivering or mailing it in a registered letter addressed to the Superintendent not later than the first day of March in each year for the year ending on the preceding thirty-first day of December.

Forms.

3. Blank forms for such statements shall be supplied by the Superintendent.

Penalty for default.

4. Default in compliance with the requirements of paragraph 2 of this section by the insured shall subject him to a penalty of ten dollars for each day during which default continues recoverable and applicable in the manner prescribed in subsection 2 of section 69 of this Act.

PART IV.

INSURANCE OTHER THAN LIFE OR FIRE.

Licenses.

Application of Part.

140. This Part applies to companies carrying on business of insurance other than life or fire insurance.

License required.

141. No such company shall accept any risk or issue any policy of insurance or interim receipt or receive any premium in respect thereof or carry on any business of insurance in Canada without first obtaining a license from the Minister to carry on such business. The Treasury Board shall determine in each case what deposit shall be required to be made with the Minister.

Provisions applicable.

142. The provisions of this Act applicable to fire insurance companies and the business of fire insurance other than the provisions contained in section 139 shall, *mutatis mutandis*, apply to every such company and its business as to all matters not otherwise provided for herein: Provided, however, that the provisions relating to the calculation of reserve liability shall not apply to companies licensed to carry on the business of title insurance.

Proviso.

Revocation of license.

143. The Treasury Board, upon the report of the Superintendent, may revoke any license issued under this Part if sufficient cause therefor is shown by such report.

PART V.

PROVISIONS APPLICABLE TO COMPANIES HEREAFTER INCORPORATED BY PARLIAMENT.

Application of Part.

Application of Part V

144. The provisions of this Part shall apply to every insurance company incorporated by a special Act of the Parliament of Canada after the passing of this Act.

To companies incorporated during present session.

2. The provisions of this Part, other than those of section 145, shall also apply to every insurance company incorporated by a special Act of the said Parliament during the present session thereof, and in any respect in which such provisions are inconsistent with the provisions of the special Act so passed during the present session the former shall prevail.

To companies incorporated before this Act.

3. The provisions of this Part, other than those of section 145, shall also apply to every insurance company incorporated by a special Act of the said Parliament before the passing of this Act, but which has not yet been licensed, and in any respect in which such provisions are inconsistent with the provisions of the special Act

Act so passed prior to the passing of this Act the former shall prevail: Provided, however, that all things lawfully done and all proceedings lawfully taken under the provisions of such special Act prior to the passing of this Act for the organization of the company or otherwise shall be valid and effectual for the purposes intended.

Proviso.

Standard provisions.

145. Every special Act of the Parliament of Canada passed after the passing of this Act for the incorporation of an insurance company in the form F in the schedule to this Act shall be read as if it contained the provisions hereinafter in this section set forth, and shall be construed having regard thereto.

Provisional directors.

(1) The persons named as such in the special Act shall be the provisional directors of the company, a majority of whom shall be a quorum for the transaction of business. They shall remain in office until replaced by directors duly elected in their stead, and they may forthwith open stock books, procure subscriptions of stock for the undertaking, make calls on stock subscribed and secure payments thereon. They shall deposit in a chartered bank in Canada all moneys received by them on account of stock subscribed or otherwise received on account of the company and may withdraw the same for the purposes of the company only and may do generally what is necessary to organize the company.

Local boards and agencies.

(2) The directors may establish local advisory boards or agencies either within Canada or elsewhere at such times and in such manner as they deem expedient.

Shares.

(3) The capital stock of the company shall be divided into shares of one hundred dollars each.

Increase of capital stock.

(4) The directors may, after the whole authorized capital stock of the company has been subscribed and fifty per cent paid thereon in cash, increase the capital stock from time to time to an amount not exceeding the sum named for that purpose in the special Act; but the stock shall not be increased until a resolution of the board of directors authorizing such increase has been first submitted to and confirmed by two-thirds in value of the shareholders present or represented by proxy at a special general meeting of the members of the company duly called for that purpose.

First meeting of shareholders.

(5) As soon as the amount for that purpose mentioned in the special Act has been subscribed and ten per cent of the said amount has been paid into some chartered bank in Canada the provisional directors shall call a general meeting of the shareholders at some place to be named in the municipality where the head office of the company is situated; at which meeting the shareholders present or represented by proxy who have paid not less than ten per cent on the amount of shares subscribed for by them shall elect the shareholders' directors in the case of a life company, and the ordinary directors in the case of a company other than a life company, as set forth in the next following section.

(6)

(6) The shares of the capital stock subscribed for shall be paid by such instalments and at such times and places as the directors appoint; the first instalment shall not exceed twenty-five per cent and no subsequent instalment shall exceed ten per cent, and not less than thirty days notice of any call shall be given. Calls on shares.

(7) The company shall not commence business until at least the amount of stock mentioned for that purpose in the special Act has been subscribed for nor until at least the sum named for that purpose in the said special Act has been paid in cash into the funds of the company to be appropriated only for the purposes of the company under the said special Act: Provided that stock upon which less than ten per cent has been paid in cash by the subscriber shall not be reckoned as part of the stock mentioned in the special Act as necessary to be subscribed, nor shall any sum paid by any shareholder upon the shares subscribed for by him which is less than ten per cent of the amount subscribed for by such shareholder be reckoned as part of the sum required to be paid thereon as in such special Act provided. Commencement of business. Proviso.

(8) A general meeting of the company shall be called at its head office once in each year after the organization of the company and the commencement of business, and at such meeting a statement of the affairs of the company shall be submitted, and special general or extraordinary meetings may at any time be called by any three of the directors or by requisition of any twenty-five shareholders, specifying in the notice the object of the meeting. Annual meeting.

(9) The company may cause itself to be re-insured against any risk undertaken by it, and may re-insure any other company carrying on the same class of business as this company against any risk undertaken by such other company. Re-insurance.

Directors, their election, duties and powers.

116. (*a*) There shall be in the case of life insurance companies having a capital stock, whether called by the name of capital stock, guarantee fund or any other name, two classes of directors, namely: directors elected by the shareholders, hereinafter called shareholders' directors, and directors elected by the policyholders, hereinafter called policyholders' directors; but in the case of companies other than life companies, having a capital stock, there shall be only one class of directors, namely: directors elected by the shareholders, hereinafter called ordinary directors. Two classes of directors.

(*b*) No person shall be elected a shareholders' director of a life company or an ordinary director of a company other than a life company, unless he is a shareholder owning shares in a capital stock or guarantee capital, as the case may be, absolutely in his own right and not in arrears in respect of any calls thereon and the majority of directors so elected shall at all times be persons Shareholders' directors.

persons resident in Canada and subjects of His Majesty by birth or naturalization.

Directors for other than life company.

(*c*) In the case of a company other than a life company there shall be elected at the first annual meeting and at each subsequent annual meeting a board of not less than nine nor more than fifteen directors, who shall hold office for one year but shall be eligible for re-election.

Directors of life company.

(*d*) In the case of a life company there shall be elected at the first and second annual meetings not less than five nor more than nine shareholders' directors, who shall hold office for one year but shall be eligible for re-election.

Number and composition of board of directors.

(*e*) Every life company shall, by by-law passed not less than three months prior to the holding of its third annual meeting after the issue of a license to it under this Act, determine the number of directors to be elected at said annual meeting by the shareholders and participating policyholders respectively, as herein provided, and the number of policyholders' directors so determined shall be at least one-third of the total number to be so elected. The company may, by the said by-law, provide that all the directors, of both classes, shall be elected for one, two or three years. If the by-law provides for a two years' or three years' term of office, it may also provide either, (*a*) that the term of office shall be continuous for all directors of both classes, or (*b*) that a certain proportion, not less than one-third, of each class, shall retire annually. At the said annual meeting and each subsequent annual meeting there shall be elected a board as determined by by-law as aforesaid, but such board shall consist of not less than nine nor more than fifteen directors, all of whom shall be eligible for re-election. The shareholders' directors shall be elected by the shareholders and the policyholders' directors by the participating policyholders.

Manager may be a director.

(*f*) The manager of a company may be a director, but no agent or paid officer, other than the manager, shall be eligible to be elected as a director. The words "paid officer" in this paragraph do not include the president and vice-president, or the president and first vice-president if there is more than one vice-president elected under the provisions of paragraph (*k*) of this section.

Qualifications for shareholders' director.

(*g*) No person shall be eligible to become a shareholders' director of a life company or an ordinary director of any other company unless he holds in his own name and for his own use shares of the capital stock of the company to the amount of at least two thousand five hundred dollars and has paid in cash all calls due thereon and all liabilities incurred by him to the company.

One vote for each share held.

(*h*) At all general meetings of a company each shareholder present in person or represented by proxy who has paid in cash all calls due upon his shares and all liability incurred by him to the company shall have one vote for each share held by him.

Every holder of a participating

(*i*) In the case of a life company every person whose life is insured under a participating policy or participating policies of

of the company for two thousand dollars or upwards upon which no premiums are due, whether such person is a shareholder of the company or not, herein called a participating policyholder, shall be a member of the company and be entitled to attend and vote at all general meetings of the company; but participating policyholders, as such, shall not be entitled to vote for the election of shareholders' directors: Provided, however, that in case of liquidation of the company, the policyholder as such member shall not be entitled to share in the distribution of the assets or be liable to be placed on the list of contributories. Every holder of a participating policy or policies of the company for four thousand dollars or upwards, exclusive of bonus additions, upon which no premiums are due, who is not a shareholder, and who has paid premiums on such policy or policies for at least three full years shall be eligible for election as a policyholders' director. The policyholders' directors shall meet with the shareholders' directors and shall have a vote on all business matters.

Policy for $2,000 a member.

Proviso.

(*j*) The election of directors shall be by ballot.

Elections.

(*k*) The directors shall elect from among themselves a president and one vice-president or more.

President.

(*l*) At all meetings of directors for the transaction of business a majority of the board shall be a quorum.

Quorum.

(*m*) The company shall have a fixed time in each year for its annual meeting and such time shall be printed in prominent type on each renewal receipt issued by the company, and due notice also given at least fifteen days before in two or more daily newspapers published at or near the head office of the company.

Notice of meetings.

(*n*) At the annual meeting no shareholder of a company other than a life company shall vote for more than the number of ordinary directors to be elected, and in the case of a life company no shareholder shall vote for more than the number of shareholders' directors to be elected, and no participating policyholder shall vote for more than the number of policyholders' directors to be elected.

Voting.

(*o*) Every proxy representing a shareholder must be himself a shareholder and entitled to vote, and an instrument of proxy shall not be valid unless executed within three months of the date of the meeting at which it is to be used, and unless filed with the secretary of the company at least ten days before such meeting, and shall be used only at such meeting or any adjournment thereof, and may be revoked at any time prior to such meeting.

Proxies.

Instruments of proxy.

(*p*) Vacancies occurring in the board of directors may be filled for the remainder of the term by the directors from among the qualified shareholders or policyholders as the case may be.

Vacancies in board of directors.

(*q*) If at any time an election of directors is not made, or does not take effect at the proper time, the company shall not be held to be thereby dissolved, but such election may take place at any general meeting of the company duly called for that purpose,

Failure to elect directors.

purpose, and the retiring directors shall continue in office until their successors are elected.

Powers of directors.

147. The directors may, in all things, administer the affairs of the company, and may make or cause to be made for the company any description of contract which the company may, by law, enter into.

By-laws.

By-laws.

148. The directors may make by-laws not contrary to law, or to the Special Act, or to this Act, for—

Stock.

(*a*) the regulating of the allotment of stock, the making of calls thereon, the payment thereof, the issue and registration of certificates of stock, the forfeiture of stock for non-payment, the disposal of forfeited stock and of the proceeds thereof, and the transfer of stock;

Dividends.

(*b*) the declaration and payment of dividends;

Officers.

(*c*) the appointment, functions, duties and removal of all agents, officers and servants of the company, the security to be given by them to the company and their remuneration;

Meetings.

(*d*) the time and place for the holding of the annual meeting of the company, the calling of meetings, regular and special of the directors and of the company, the requirements as to proxies, and the procedure in all things at such meetings;

Penalties.

(*e*) the imposition and recovery of all penalties and forfeitures admitting of regulation by by-law; and,

Generally.

(*f*) the conduct, in all other particulars, of the affairs of the company.

Changing by-laws.

149. The directors may, from time to time, repeal, amend, or re-enact any such by-law: Provided that every such by-law, repeal, amendment or re-enactment unless in the meantime confirmed at a general meeting of the company duly called for that purpose shall only have force until the next annual meeting of the company and in default of confirmation thereat shall from the time of such default cease to have force or effect.

Confirmation necessary.

Capital Stock and Calls thereon.

Stock to be personal estate.

150. The stock of the company shall be personal estate, and shall be transferable in such manner only, and subject to such conditions and restrictions as are prescribed by this Part, or by the Special Act or the by-laws of the company.

Allotment of stock.

151. If the Special Act makes no other definite provision, the stock of the company shall be allotted at such times and in such manner as the directors, by by-law or otherwise, prescribe.

152.

Calls on stock.

152. The directors of the company may call in and demand from the shareholders thereof respectively, all sums of money by them subscribed at such times and places and in such payments or instalments as the Special Act or this Act requires or allows.

Interest on amount unpaid.

2. Interest shall accrue and fall due at the rate of five per cent per annum, upon the amount of any unpaid call, from the day appointed for payment of such call.

Forfeiture of shares for default in paying calls.

153. If, after such demand or notice as by the Special Act or the by-laws of the company is prescribed, any call made upon any share or shares is not paid within such time as by such Special Act or by-laws is limited in that behalf, the directors, in their discretion, by resolution to that effect, reciting the facts and duly recorded in their minutes, may summarily declare forfeited any shares whereon such payment is not made.

Forfeited shares go to company.

2. Such shares shall thereupon become the property of the company, and shall be disposed of as the directors by by-law or otherwise prescribe.

Restriction as to transfer.

154. No share shall be transferable, until all previous calls thereon have been fully paid, or until it is declared forfeited for non-payment of a call or calls thereon.

Salaries of directors and officers.

155. No salary, compensation or emolument shall be paid to any director of a Canadian life insurance company for his services as such director unless authorized by a vote of the members in the case of a mutual company, and by a vote of the shareholders and other members, if any, in the case of a company having capital stock. No salary, compensation or emolument shall be paid to any officer or trustee of any such company unless authorized by a vote of the directors, nor shall any salary, compensation or emolument amounting in any year to more than five thousand dollars be paid to any agent or employee unless the contract under which such amount becomes payable has been approved by the board of directors.

Books of the Company.

Stock book to be kept containing;

156. The company shall cause a book or books to be kept by the secretary, or by some other officer specially charged with that duty, wherein shall be kept recorded—

names of shareholders;

(*a*) the names, alphabetically arranged, of all persons who are or have been shareholders;

address and calling;

(*b*) the address and calling of every such person, while such shareholder;

number of shares;

(*c*) the number of shares of stock held by each shareholder

amount paid in;

(*d*) the amounts paid in, and remaining unpaid, respectively, on the stock of each shareholder;

transfers of stock;

(*e*) all transfers of stock, in their order as presented to the company for entry, with the date and other particulars of each transfer, and the date of the entry thereof; and,

(*f*)

names, addresses and calling of directors.

(*f*) the names, addresses and calling of all persons who are or have been directors of the company, with the several dates at which each became or ceased to be such director, and distinguishing in the case of a life company between shareholders' directors and policyholders' directors.

Powers of directors as to entries of transfers.

157. The directors may allow or refuse to allow the entry in any such book or books, of any transfer of stock whereof the whole amount has not been paid.

Transfer valid only after entry.

158. No transfer of stock, unless made by sale under execution or under the decree, order or judgment of a court of competent jurisdiction, shall be valid for any purpose whatsoever until entry thereof has been duly made in such book or books,

Exception.

except for the purpose of exhibiting the rights of the parties thereto towards each other, and of rendering the transferee liable, in the meantime, jointly and severally with the transferrer, to the company and its creditors.

Stock books to be open for inspection.

159. Such books shall, during reasonable business hours of every day, except Sundays and holidays, be kept open for the inspection of shareholders and creditors of the company, and their personal representatives, and in the case of life companies of the participating policyholders, at the head office or chief place of business of the company, and every shareholder, creditor or personal representative and participating policyholder may make extracts therefrom.

Offences and Penalties.

Entries falsely made or neglected.

160. Every director, officer or servant of the company who knowingly makes or assists in making any untrue entry in any book required by this Part to be kept by such company, or who refuses or wilfully neglects to make any proper entry therein, or to exhibit the same, or to allow the same to be inspected and

Penalty.

extracts to be taken therefrom, is guilty of an indictable offence, and liable to imprisonment for any term not exceeding two years.

Neglect to permit inspection. Penalty.

161. Every company which neglects to keep open for inspection, as required by this Part, any book or books required by this Part to be kept by such company shall forfeit its corporate rights.

Shareholders' Liability.

Liability of shareholder to creditors.

162. Every shareholder shall, until the whole amount of his stock has been paid up, be individually liable to the creditors of the company to an amount equal to that not paid up thereon; but shall not be liable to an action therefor by any creditor until an execution against the company at the suit of such creditor has been returned unsatisfied in whole or in part.

2. The amount due on such execution, not exceeding the amount unpaid by the shareholder on his stock, shall be the amount recoverable with costs from such shareholder. Limit of liability.

163. The shareholders of the company shall not, as such, be held responsible for any act, default or liability whatsoever, of the company, or for any engagement, claim, payment, loss, injury, transaction, matter or thing whatsoever, relating to or connected with the company, beyond the amount of their respective shares in the capital stock thereof. Limitation of liability of shareholders.

164. No person holding stock in the company as an executor, administrator, tutor, curator, guardian or trustee shall be personally subject to liability as a shareholder; but the estate and funds in the hands of such person shall be liable in like manner and to the same extent as the testator, or intestate if living, or the minor, ward or interdicted person or the person interested in such trust fund if competent to act and holding such stock in his own name, would be liable. Trustees not personally liable. Estate liable.

2. No person holding stock in the company as collateral security shall be personally subject to liability as a shareholder; but the person pledging such stock shall be considered as holding the same and shall be liable as a shareholder accordingly. Pledgeor only liable.

Meetings and Voting.

165. In the absence of other provisions in that behalf in the Special Act or in the by-laws of the company or in this Act, notice of the time and place for holding general meetings of the company shall be given at least ten days previously thereto, in some newspaper published at the place in which the head office or chief place of business of the company is situated, or if there is no newspaper there published, then in the newspaper published nearest thereto. Notice.

166. No shareholder who is in arrear in respect of any call shall vote at any meeting of the company. Arrears prevent voting.

2. In the absence of other provisions, in manner aforesaid, every shareholder shall be entitled to as many votes at all general meetings of the company as he owns shares in the company, and may vote by proxy. One vote for each share. Proxies.

167. Every executor, administrator, tutor, curator, guardian or trustee shall represent the stock in his possession in his fiduciary capacity at all meetings of the company, and may vote as a shareholder; and every person who pledges his stock may, notwithstanding such pledge, represent the said stock at all such meetings, and vote as a shareholder. Trustees and pledgeors may vote as shareholders.

168. Shareholders who hold one-fourth part in value of the subscribed stock of the company may at any time by written requisition Special meetings may be called by shareholders.

requisition signed by them call a special general meeting of the company for the transaction of any business specified in such requisition, and in the notice made and given for the purpose of calling such meeting.

Contracts.

Contracts by agents and officers.

169. Every contract, agreement, engagement or bargain made, and every bill of exchange drawn, accepted or endorsed, and every promissory note and cheque made, drawn or endorsed on behalf of the company, by any agent, officer or servant of the company, in general accordance with his powers as such under the by-laws of the company, shall be binding upon the company.

Affixing seal unnecessary

2. In no case shall it be necessary to have the seal of the company affixed to any such contract, agreement, engagement, bargain, bill of exchange, promissory note or cheque, or to prove that the same was made, drawn, accepted or endorsed, as the case may be, in pursuance of any by-law or special vote or order.

Agent or officer not liable.

3. The person so acting as agent, officer or servant of the company, shall not be thereby subjected individually to any liability whatsoever to any third person therefor.

Trusts.

Company not liable as to execution of trusts.

170. The company shall not be bound to see to the execution of any trust, whether express, implied or constructive, in respect of any share.

Receipt of shareholders a discharge.

2. The receipt of the shareholder in whose name any share stands in the books of the company, shall be a valid and binding discharge to the company for any dividend or money payable in respect of such share, and whether or not notice of such trust has been given to the company.

Application of money.

3. The company shall not be bound to see to the application of the money paid upon such receipt.

Liability of Directors.

Liability of directors declaring and paying dividends when company is insolvent.

171. If the directors of the company declare and pay any dividend when the company is insolvent, or any dividend, the payment of which renders the company insolvent, or diminishes the capital stock thereof, they shall be jointly and severally liable, as well to the company as to the individual shareholders and creditors thereof, and, in the case of a life company, to the participating policyholders, for all the debts of the company then existing, and for all thereafter contracted during their continuance in office respectively: Provided that if any director present when such dividend is declared does forthwith, or if any director then absent does, within five days after he becomes aware of such dividend being declared and is able so to do, enter on the minutes of the board of directors his protest against the same, and within eight days thereafter publishes such

Exoneration from liability.

such protest in at least one newspaper published at the place in which the head office or chief place of business of the company is situated, or if there is no newspaper there published, in the newspaper published nearest thereto, such director may thereby and not otherwise, exonerate himself from such liability.

Liability of directors for transfer of shares.

172. Whenever entry is made in the company's book of any transfer of stock not fully paid up, to a person who is not apparently of sufficient means, the directors shall be jointly and severally liable to the shareholders and creditors of the company, and, in the case of a life company, to the participating policyholders thereof, in the same manner and to the same extent as the transferring shareholder, except for such entry, would have been liable: Provided that if any director present when such entry is allowed does forthwith, or if any director then absent does within five days after he becomes aware of such entry, and is able so to do, enter on the minute book of the board of directors, his protest against such transfer, and within eight days thereafter publishes such protest in at least one newspaper published at the place in which the head office or chief place of business of the company is situated, or if there is no newspaper there published, then in the newspaper published nearest thereto, such director may thereby, and not otherwise, exonerate himself from such liability.

Exoneration from liability.

Liability in case of loans by company to directors or officers.

173. If any loan is made by the company to any director or officer of the company in violation of the provisions of this Part, all directors and other officers of the company who make the same or assent thereto shall be jointly and severally liable to the company for the amount of such loan, and also to third persons to the extent of such loan, with lawful interest, for all debts of the company contracted from the time of the making of such loan to that of the repayment thereof.

Liability of directors for wages unpaid.

174. The directors of the company shall be jointly and severally liable to the clerks and servants thereof, for all debts, not exceeding one year's wages, due for services performed for the company whilst they are such directors respectively: Provided that no director shall be liable to an action therefor, unless the company is sued therefor within one year after the debt became due, nor unless such director is sued therefor within one year from the time when he ceased to be such director, nor unless an execution against the company at the suit of such clerk or servant is returned unsatisfied in whole or in part.

Limitation as to time.

2. The amount unsatisfied on such execution shall be the amount recoverable with costs from the directors.

Amount recoverable.

Use of Funds.

No loan to directors, or officers.

175. The company shall not loan any of its funds to any director or officer thereof, except that a life insurance company may

may lend to any director or officer thereof on the security of the company's own policies.

Procedure.

Enforcement of payments of calls.

176. The company may enforce payment of all calls and interest thereon, by action in any court of competent jurisdiction.

Form of action.

177. In such action it shall not be necessary to set forth the special matter, but it shall be sufficient to declare that the defendant is a holder of one share or more, stating the number of shares, and is indebted to the company in the sum of money to which the calls in arrear amount, in respect of one call or more, upon one share or more, stating the number of calls and the amount of each call, whereby an action has accrued to the company under this Part.

Service of process on company.

178. Service of any process or notice upon the company may be made by leaving a copy thereof at the head office or chief place of business of the company, with any adult person in charge thereof, or elsewhere with the president or secretary of the company.

Constructive service.

2. If the company has no known office or chief place of business, and has no known president or secretary, the court may order such publication as it deems requisite to be made in the premises, for at least one month, in at least one newspaper,

Publication.

and such publication shall be deemed to be due service upon the company.

Actions against shareholders.

179. Any description of action may be prosecuted and maintained between the company and any shareholder thereof.

Winding-up Act to apply.

180. The company shall be subject to the provisions of any general Act for the winding-up of joint stock companies.

Evidence.

Evidence of by-laws.

181. A copy of any by-law of the company, under its seal, and purporting to be signed by any officer of the company, shall be received as *prima facie* evidence of such by-law in all courts in Canada.

Books of company *prima facie* evidence.

182. All books required by this Part to be kept by the secretary or by any other officer of the company charged with that duty shall, in any suit or proceeding be, as against the company or against any shareholder, *prima facie* evidence of all facts purporting to be therein stated.

Proof of being a shareholder.

183. In any action by any company to enforce payment of any call or interest thereon, a certificate under the seal of the company

company and purporting to be signed by any officer of the company to the effect that the defendant is a shareholder, that the call or calls have been made, to enforce payment of which or of any interest thereon such action has been brought, and that so much is due by him and unpaid thereon, shall be received in all courts as *prima facie* evidence.

Cost of Incorporation.

Cost of incorporation chargeable to shareholders.

184. The entire cost of procuring the incorporation and subscriptions for stock shall be charged directly to the account of the shareholders and the amount thereof fixed by percentage on the capital stock or fixed in bulk and shown on the face of the form of the stock subscription contract, and shall not form a charge upon or be paid out of the paid-up capital nor from the insurance funds, nor be in any way chargeable directly or indirectly against the policyholders.

Declaration of Profits.

Profits from participating policies.

185. In the case of life companies having a capital stock, whether called by the name of guarantee fund or any other name, the directors may from time to time set apart such portion of the net profits as they shall deem safe and proper for distribution as dividends or bonuses to shareholders and holders of participating policies, ascertaining the part thereof which has been derived from participating policies and distinguishing such part from the profits derived from other sources; and the holders of participating policies shall be entitled to share in that portion of the profits so set apart which has been distinguished as having been derived from participating policies, (including a share of the profits arising from the sale of securities in the proportion of the reserve on the participating policies to the total reserve), to the extent of not less than ninety per cent thereof; and, before fixing or arriving at the amount of divisible profits, interest on the amount of unimpaired paid-up capital stock, but not including any premiums or bonuses paid thereon or in respect thereof which have been expended in the establishment, prosecution or extension of the company's business or applied to making good any impairment of capital, and on any other sum or sums from time to time standing at the credit of the shareholders, may be allowed or credited to such shareholders at the average net rate of interest earned in the preceding year or other period under consideration upon the mean invested funds of the company, such shareholders to be however charged with a fair proportion of all losses incurred upon investments or other losses of a similar character.

Surrender of policy.

186. In the case of life companies, whenever any holder of a policy other than a term or natural premium policy has paid three or more annual premiums thereon or their equivalent half-yearly

half-yearly or quarterly premiums and fails to pay any further premium or desires to surrender the policy, the premiums paid shall not be forfeited, but he shall be entitled to receive a paid-up and commuted policy for such sum as the directors ascertain and determine, or to be paid in cash such sum as the directors fix as the surrender value of the policy; such sum in either case to be ascertained upon principles to be adopted by by-law applicable generally to all such cases as occur, or extended insurance under the policy for a period proportionate to such cash surrender value.

Surrender value.

To be inserted in policy.

2. The sums so ascertained and the duration for which insurance may be extended, based upon the assumption that the policy is not subject to any lien by way of loan or otherwise, shall be inserted in the policy and form a part of the contract between the company and the insured.

Liens.

3. In the event of the policy being subject to any such lien when default is made in payment of a premium as aforesaid, such lien shall be taken into account in fixing the cash surrender value and the paid-up and commuted policy herein referred to.

Policy to be continued in force.

4. Until the policyholder elects to accept such cash surrender value or such paid-up and commuted policy, such cash surrender value shall be applied by the company to maintain the policy in force at its full face value until the whole of the surrender value under the policy is exhausted.

PART VI.

Penalties for offences not otherwise provided for.

Contravention of Act.

187. Any company which, or person who, does, causes or permits to be done any matter, act or thing contrary to any provision of this Act, or to the orders or directions of the Governor in Council, or of the Minister, or of the Superintendent, made under this Act, or omits to do any matter, act or thing by this Act required to be done by or on the part of such company or person, shall, if no other penalty for such act or omission is provided in this Act, be liable for each such offence to a penalty

Penalty.

of not less than twenty dollars and not more than five thousand dollars in the discretion of the court before which such penalty is recoverable.

Liability for damages.

2. Such company or person shall also, in addition to such penalty, be liable to any person injured by such matter, act or thing, or by such omission, for all damages sustained thereby.

Recovery.

Application.

3. All such penalties shall be recoverable and enforceable, with costs at the suit of His Majesty, instituted by the Attorney General of Canada, and shall when recovered be applied towards payment of the expenses of the Department.

PART VII.

REPEAL.

Repeal. R.S., c. 34.

188. *The Insurance Act*, chapter 34 of the Revised Statutes 1906, except sections 49, 51, 52 and 71 thereof is hereby repealed on the day of the passing of this Act.

Exception.

2. The said sections 49, 51, 52 and 71 are hereby repealed on the first day of January, 1911.

Inconsistent Acts.

3. All other Acts and parts of Acts passed by the Parliament of Canada which relate to companies within the legislative power of the said Parliament, and are inconsistent with the provisions of this Act, are hereby repealed on the day of the passing of this Act, except such as relate specifically to the following corporations, namely:—

Exception.

The Supreme Court of the Independent Order of Foresters;

The Grand Council of the Catholic Mutual Benefit Association of Canada;

The Canadian Order of the Woodmen of the World.

EXTRACT FROM THE REPEALED STATUTE 34 VIC., CHAP. IX (1871.)

(These sections are referred to in clause 6, sec. 20, of the Insurance Act, 1910.)

4. Upon the insolvency of any company, the court having jurisdiction in the province (or sitting in the district if such province be the province of Quebec) where the chief agency in Canada of such company is situated, shall appoint an assignee, or assignees who shall forthwith call upon the company to furnish a statement of all its outstanding policies in Canada, and upon all policy-holders to file their claims; and upon the filing of the claims before the assignee, the parties interested shall have the same right of contestation, and the assignee shall have the same powers in respect thereof, subject to the same right of appealing from their decision to the same tribunals, as is provided for in similar cases by the Insolvent Act of 1869; and in case of any fire insurance company becoming insolvent, the parties insured shall be entitled to claim for a part of the premium paid proportionate to the unexpired period of their policies respectively, and such return premium shall rank with judgments obtained and claims accrued, in the distribution of the assets; and in the case of a life insurance company the assignee or assignees may insure all outstanding Canadian policies with some company licensed to transact business in Canada, advertising for tenders to that effect; and if the amount of the deposit be not enough so to reinsure all policies to the full amount, and to meet all judgments against the company and claims accrued, the assignee may insure them for such a percentage of the risks as the amount at their disposal may admit of, such reinsurance ranking *pro rata* with judgments and claims accrued; and the court having jurisdiction, as above provided, may order a sufficient amount of the securities to be sold to meet such reinsurance. If the assignees are unable to reinsure in full or in part all outstanding Canadian policies as a whole, they shall appoint a competent actuary, and shall ascertain the reinsurance value of each policy according to the tables which, on the report of the Treasury Board, may be sanctioned by the Governor in Council for that purpose, and upon the completion of the schedule to be prepared by assignees, of all judgments against the company and of all claims for reinsurance or for surrender of the policy as aforesaid, the court having jurisdiction, as above provided, shall cause the securities held by the Receiver General for such company, or any part of

Provisions in case of company becoming insolvent.

Assignee to be appointed.

Claims of policyholders of fire companies.

Of life insurance companies.

Reinsurance.

If the assignee cannot reinsure claims as a whole.

Distribution of assets.

them, to be sold in such manner and after such notice and formalities as the court may appoint, and proceeds thereof, after paying the expenses incurred, shall be distributed *pro rata* amongst the claimants according to such schedule, and the balance, if any, shall be surrendered to the company. But if any loss shall be sustained or any claim shall arise after the statement of outstanding policies has been obtained from the company, as hereinbefore provided, and before the final order of the court for the distribution of the proceeds of the securities, or if the proceeds of the securities shall not be sufficient to cover in full all claims recorded in the schedule, the policy-holders shall not be barred from any recourse they may have either in law or equity against the company issuing the policy, other than that for a share in the distribution of the proceeds of the securities held for such company by the Receiver General.

Losses sustained after statement of outstanding policies.

Provisions when a company ceases business in Canada.

5. When any company has ceased to transact business in Canada, and has given the notice required by this Act to that effect, before its securities can be given up to it, it must insure on behalf of its Canadian policy-holders, all outstanding risks in some company or companies licensed in Canada, or obtain the surrender of the policies. Upon making application for its securities, the company must file with the Minister of Finance a list of all Canadian policy-holders who have not been so insured or have not surrendered their policies, and it must at the same time publish in the *Canada Gazette* a notice that it has applied to Government for the release of its securities on a certain day, not less than thirty days after the date of the notice, and calling upon its Canadian policyholders opposing such release to file their opposition with the Minister of Finance on or before the day so named; and after that day, if the Treasury Board is satisfied that the company has ample assets to meet its liabilities, all the securities may be released to it by an Order of the Governor in Council, or a sufficient amount of them may be retained to cover the value of all risks respecting which opposition has been filed, and the remainder may be released, and thereafter, from time to time, as such opposing risks may lapse or proof may be adduced that they have been satisfied, further releases may be made on the authority aforesaid; and after a company has ceased to transact business in Canada after the notice hereby required, and its license has in consequence been withdrawn, such company may nevertheless continue to receive the premiums coming due on policies not reinsured or surrendered and may pay the losses arising thereon, as if such license had not been withdrawn.

Release of all or part of its deposited securities.

CHAP. 144.

An Act respecting Insolvent Banks, Insurance Companies, Loan Companies, Building Societies, and Trading Corporations.

SHORT TITLE.

1. This Act may be cited as the Winding-up Act.

INTERPRETATION.

2. In this Act, unless the context otherwise requires,—

(*a*) 'Minister' means the Minister of Finance;

(*b*) 'company' includes any corporation subject to the provisions of this Act;

(*c*) 'insurance company' means a company carrying on either as a mutual or stock company, the business of insurance, whether life, fire, marine, ocean or inland marine, accident guarantee or otherwise;

(*d*) 'court' means,

(i) in the province of Ontario, the High Court of Justice,

(ii) in the province of Quebec, the Superior Court,

(iii) in the province of Nova Scotia, the Supreme Court,

(iv) in the province of New Brunswick, the Supreme Court,

(v) in the province of Manitoba, the Court of King's Bench,

(v) in the province of British Columbia, the Supreme Court,

(vii) in the province of Prince Edward Island, the Supreme Court,

(viii) in the province of Saskatchewan, a superior court,

(ix) in the province of Alberta, a superior court,

(x) in the Northwest Territories, such court or magistrate or other judicial authority as is designated, from time to time, by proclamation of the Governor in Council, published in the *Canada Gazette*, and

(xi) in the Yukon Territory, the Territorial Court;

PART III.

LIFE INSURANCE COMPANIES.

160. The provisions of this Part apply only to life insurance companies, and to insurance companies doing life and other insurance, in so far as relates to the life insurance business of such companies.

161. Whenever a license of a company has expired or been withdrawn under the Insurance Act, and has not been renewed within thirty days after such expiry or withdrawal, the company shall be subject to the provisions of this Act applicable to the case of insolvency of such a company, except in case of,—

(*a*) a company which previously to the twenty-eighth day of April, one thousand eight hundred and seventy-seven, was licensed to transact the business of life insurance in Canada and ceased to transact such business before the twenty-first day of March, one thousand eight hundred and seventy-eight, having before that date given written notice to that effect to the Minister; or,

(*b*) a company licensed under the Insurance Act to transact the business of life insurance in Canada which has, in manner provided by the said Act, procured the transfer of its outstanding policies in Canada to some company or companies licensed under the said Act, or obtained the surrender of its policies as far as practicable.

162. In case of the insolvency of any company, the deposits of such company held by the Minister, and the assets held by the trustees under the Insurance Act, shall be applied *pro rata* towards the discharge of all claims of policy-holders in Canada duly authenticated against such company.

163. Upon the insolvency of any company and the making of a winding-up order under this Act, the policy-holders in Canada shall be entitled to claim for the full net values, including bonus additions and profits accrued, of their several policies at the time of the winding-up order, less any amount previously advanced by the company on the security of the policies.

2. Such claims shall rank with judgments obtained and claims matured on Canadian policies, in the distribution of the assets.

164. The liquidator may require the Superintendent of Insurance to value, or procure to be valued under his supervision, the policies of the policy-holders in Canada, on the basis prescribed in the Insurance Act.

2. The expenses of such valuation, at a rate of three cents for each policy or bonus addition so valued, shall be retained by the Minister from the securities held by him.

165. Upon the completion by the liquidator of the statement to be prepared by him of all judgments against the company upon policies in Canada, and of all claims upon policies matured or outstanding, the court shall cause the securities held by the Minister for such company, and the assets held by the trustees provided in the Insurance Act, or any part of them it deems fit, to be sold or realized in such manner and after such notice and formalities as the court appoints.

166. The proceeds so realized, after paying expenses incurred, shall, except in so far as they have been applied under this Act to effect a re-insurance of policies, be distributed *pro rata* amongst the claimants according to such statement.

2. If the proceeds are not sufficient to cover in full all claims recorded in the statement, such policy-holders shall not be barred from any recourse they have, either in law or equity, against the company issuing the policy or against any shareholder or director thereof, other than for a share in the distribution of the proceeds aforesaid, or in respect to any distribution of the general property and assets of the company, other than the deposit and the assets vested in trustees.

167. Whenever the company or the liquidator, or the holder of the policy or contract of insurance exercises any right which it or he has to cancel any policy or contract, the holder shall be entitled to claim as a creditor for the sum which, under the terms of the policy or contract, is due to him upon such cancellation.

168. The liquidator shall, without the filing of any claim, notice or evidence, or the taking of any action by any person, make a statement of all the persons appearing by the books and records of the officers of the company to be creditors or claimants on any matured, valued or cancelled policy or contract of insurance, and of the amount due to each such person in respect of such claims, and every such person shall be collocated and ranked as, and shall be entitled to the right of, a creditor or claimant for such amount, without filing any claim, notice or evidence, or taking any action; Provided that any such collocation may be contested by any person interested, and any person who is not collocated, or who is dissatisfied with the amount for which he is collocated, may file his own claim.

169. A copy of such statement, certified by the liquidator, shall, forthwith after the making of such statement, be filed in the office of the Superintendent of Insurance at Ottawa.

2. Notice of such filing shall forthwith be given by the liquidator by notice in the *Canada Gazette*, and in the official gazette of each province, and in two newspapers issued at or nearest

to the place where the head office in Canada of the company is situate.

3. The liquidator shall also, forthwith, send by mail, prepaid, a notice of such filing to each creditor named in the statement, addressed to the addresses in Canada of such creditors, as far as the same are known, and, in the case of foreign creditors, addressed to the addresses of their representatives or agents in Canada, as far as the same are known.

170. The holder of a policy or contract of life insurance, upon which a claim accrues after the date of the winding-up order and before the expiration of thirty days after the filing, in the office of the Superintendent of Insurance, of the statement referred to in the last preceding section, shall be entitled to claim as a creditor for the full net amount of such claim less any amount previously advanced by the company on the security of the policy or contract, and the said statement and the dividend sheet shall, if necessary, be amended accordingly: Provided that no claim which accrues after the expiration of the thirty days aforesaid shall rank upon the estate unless nor until there is sufficient to pay all creditors in full.

171. If, before the expiration of the thirty days hereinbefore mentioned, the holder of a policy or contract of life insurance, on which a claim has not accrued, signifies in writing to the liquidator his willingness to accept an insurance in some other company for the amount which can be secured by the dividend on his claim to which such holder is or may become entitled, the liquidator may, with the sanction of the court, effect for such holder an insurance to the amount aforesaid in another company or companies, approved of by the Superintendent of Insurance, and may apply to that purpose the dividend on his claim to which such holder is or may become entitled: Provided that such insurance shall be effected only as part of a general scheme for the assumption, by some other company or companies, of the whole or part of the outstanding risks and liabilities of the insolvent company.

172. If the company is licensed under the Insurance Act, the liquidator shall report to the Superintendent of Insurance once in every six months, or oftener as the Superintendent requires, on the condition of the affairs of the company, with such particulars as the Superintendent requires.

173. Publication in the *Canada Gazette*, and in the official gazette of each province, and in two newspapers published at or nearest to the place where the head office in Canada of an insurance company is situate, of notice of any proceeding of which, under this Act, creditors should be notified, shall be sufficient notice to holders of policies or contracts of insurance in respect of which no notice of claim has been received.

PART IV.

OTHER THAN LIFE INSURANCE COMPANIES.

174. The provisions of this Part apply only to insurance companies other than life insurance companies, and to insurance companies doing life and other insurance, in so far as relates to the insurance business of such companies which is not life insurance business.

175. Any company shall be deemed insolvent upon its failure to pay any undisputed claim arising, or loss insured against in Canada, upon any policy held in Canada for the space of sixty days after becoming due, or, if disputed, after final judgment and tender of a legal valid discharge, and, in either case, after notice thereof to the Minister.

2. In any case when a claim for loss is, by the terms of the policy, payable on proof of such loss, without any stipulated delay, the notice to the Minister under this section shall not be given until after the lapse of sixty days from the time when the claim becomes due.

176. Any deposit held by the Minister for policy-holders, shall be applied *pro rata* towards the payment of all claims duly authenticated against such company, upon or in respect of policies issued to policy-holders in Canada.

177. Holders of policies or contracts of insurance on which no claim has accrued at the time the winding-up order is made, shall be entitled to claim as creditors, for such part of the premium paid, as is proportionate to the period of their policies or contracts respectively unexpired at the date of the winding-up order.

2. Such return or unearned premium shall rank with judgments obtained and claims accrued in the distribution of the assets.

178. Upon the completion of the statement to be prepared by the liquidator under this Act, the court shall cause the securities held by the Minister for the company, or any part of them it deems fit, to be sold in such manner and after such notice and formalities as the court appoints.

2. The proceeds thereof, after paying expenses incurred, shall, except in so far as they have been applied under this Act to effect a re-insurance of the policies, be distributed *pro rata* among the claimants according to such statement.

3. If the proceeds are not sufficient to cover in full all claims recorded in the statement, such policy-holders shall not be barred from any recourse they have, either at law or in equity, against the company issuing the policy, other than for a share

in the distribution of the proceeds of the securities held for such company by the Minister.

179. Whenever the company or the liquidator, or the holder of the policy or contract of insurance, exercises any right which it or he has to cancel the policy or contract, the holder shall be entitled to claim as a creditor for the sum which, under the terms of the policy or contract, is due to him upon such cancellation.

180. The liquidator shall, without the filing of any claim, notice or evidence, or the taking of any action by any person, make a statement of all the persons appearing, by the books and records of the officers of the company, to be creditors or claimants under the three last preceding sections, and of the amounts due to each such person thereunder.

181. Every such person shall be collocated and ranked as, and sha l be entitled to the rights of, a creditor or claimant for such amount, without filing any claim, notice or evidence, or taking any action: Provided that any such collocation may be contested by any person interested, and any person not collocated, or dissatisfied with the amount for which he is collocated, may file his own claim.

182. A copy of such statement, certified by the liquidator, shall, forthwith after the making of such statement, be filed in the office of the Superintendent of Insurance, at Ottawa, and notice of such filing shall be forthwith given by the liquidator by notice in the *Canada Gazette*, and in the official gazette of each province, and in two newspapers published at or nearest to the place where the head office in Canada of the company is situate.

183. The liquidator shall also forthwith send by mail, prepaid, a notice of such filing to each creditor named in the statement, addressed to the addresses in Canada of such creditors, as far as the same are known, and, in the case of foreign creditors, addressed to the addresses of their representatives or agents in Canada, as far as the same are known.

184. The holder of a policy or contract of insurance upon which a claim accrues, after the date of the winding-up order, and before the expiration of thirty days after the filing, in the office of the Superintendent of Insurance, of the statement aforesaid, shall be entitled to claim, as a c editor, for the full net amount of such claim; and the said statement and the dividend sheet shall, if necessary, be amended accordingly: Provided that no claim which accrues after the expiration of

the thirty days hereinbefore mentioned, shall rank upon the estate, unless nor until there is sufficient to pay all creditors in full.

185. Before the expiration of the thirty days aforesaid, the liquidator may, with the sanction of the court, arrange with any incorporated insurance company, approved of for such purpose by the Superintendent of Insurance, for the re-insurance by such company of the outstanding risks of the insolvent company, and for the assumption by such company of the whole or any part of the other liabilities of the insolvent company.

186. In case of such arrangement the liquidator may pay or transfer to such company, such of the assets of the insolvent company as may be agreed on as the consideration for such re-insurance or assumption, and in such case the arrangement for re-insurance shall be in lieu of the claim for unearned premium.

2. Any remaining assets of the insolvent company shall be retained by the liquidator as a security to the creditors for the payment of their claims, and shall, if necessary, be so applied, and shall not be returned to the company, except on the order of the court after the satisfaction of such claims.

187. If the company is licensed under the Insurance Act, the liquidator shall report to the Superintendent of Insurance once in every six months, or oftener, as the Superintendent requires, on the condition of the affairs of the company, with such particulars as the Superintendent requires.

188. Publication in the *Canada Gazette*, and in the official gazette of each province, and in two newspapers published at or nearest to the place where the head office of an insurance company is situate, of notice of any proceeding of which, under this Act, creditors are to be notified, shall be sufficient notice to holders of policies or contracts of insurance, in respect of which no notice of claim has been received.

STATEMENTS

OF

FIRE AND INLAND MARINE

INSURANCE COMPANIES

LIST OF COMPANIES LICENSED UNDER THE INSURANCE ACT BY WHICH THE BUSINESS OF **FIRE INSURANCE** WAS TRANSACTED IN THE DOMINION DURING THE YEAR ENDED DECEMBER 31, 1909.

The Acadia Fire Insurance Company.
The Ætna Insurance Company, Hartford, Conn.
The Alliance Assurance Company (Limited).
The Anglo-American Fire Insurance Company.
The Atlas Assurance Company (Limited).
The British America Assurance Company, Toronto.
The Caledonian Insurance Company.
The Canadian Fire Insurance Company.
The Central Canada Manufacturers Mutual Fire Insurance Company.
The Commercial Union Assurance Company (Limited), London, England.
The Connecticut Fire Insurance Company, Hartford, Conn.
The Dominion Fire Insurance Company.
The Eastern Canada Manufacturers Mutual Fire Insurance Company.
The Equity Fire Insurance Company.
The General Accident Fire and Life Assurance Corporation, (Limited).
The German American Insurance Company.
The Guardian Assurance Company (Limited), London, England.
The Hartford Fire Insurance Company, Hartford, Conn.
The Home Insurance Company.
The Insurance Company of North America.
The Law Union and Rock Insurance Company, (Limited).
The Liverpool and London and Globe Insurance Company.
The London and Lancashire Fire Insurance Company.
The London Assurance.
The London Mutual Fire Insurance Company of Canada.
The Lumber Insurance Company of New York.
The Manitoba Assurance Company.
The Mercantile Fire Insurance Company.
The Montreal-Canada Fire Insurance Company.
The National Fire Insurance Company of Hartford.
The North British and Mercantile Insurance Company.
The North Empire Fire Insurance Company.
The Northern Assurance Company.
The Norwich Union Fire Insurance Society.
The Nova Scotia Fire Insurance Company.
The Occidental Fire Insurance Company.
The Ontario Fire Insurance Company.
The Ottawa Assurance Company.
The Pacific Coast Fire Insurance Company.
The Phenix Insurance Company, Brooklyn, N.Y. (since merged in the Fidelity).
Phenix Fire Insurance Company of New York.
The Phœnix Assurance Company (Limited), London, England.
The Phœnix Insurance Company, Hartford, Conn., U.S.
The Quebec Fire Assurance Company.
The Queen Insurance Company of America.
The Richmond and Drummond Fire Insurance Company.

The Rimouski Fire Insurance Company.
The Rochester German Insurance Company of Rochester, N. Y.
The Royal Insurance Company (Limited).
The Scottish Union and National Insurance Company.
The Sovereign Fire Assurance Company of Canada.
The Springfield Fire and Marine Insurance Company.
The St. Paul Fire and Marine Insurance Company.
The Sun Insurance Office, London, England.
The Western Assurance Company, Toronto.
The Yorkshire Insurance Company, (Limited).

LIST OF COMPANIES BY WHICH THE BUSINESS OF **INLAND MARINE INSURANCE** WAS TRANSACTED IN THE DOMINION DURING THE YEAR ENDED DECEMBER 31, 1909.

The Ætna Insurance Company, Hartford, Conn.
The Alliance Assurance Company (Limited).
The British and Foreign Marine Insurance Company (Limited).
The Commercial Union Assurance Company (Limited), London, England.
The Home Insurance Company.
The Insurance Company of North America.
The Marine Insurance Company (Limited).
The St. Paul Fire and Marine Insurance Company.
The Western Assurance Company, Toronto.

THE ACADIA FIRE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1909.

President—C. C. BLACKADAR. | Chief Agent and Secretary—R. K. ELLIOT.

Principal Office—Halifax, N.S.

(Incorporated by an Act of the Legislative Assembly of Nova Scotia, March 31, 1862; amended March 31, 1863, April 18, 1870, April 30, 1873, April 17, 1879, May 3, 1887, and April 7, 1905. Dominion license issued July 31, 1905. Previous to this date the company's business was confined to the Province of Nova Scotia.)

CAPITAL.

Amount of joint stock capital authorized and subscribed for	$	400,000 00
Amount paid up in cash		300,000 00

(For List of Shareholders, see Appendix.)

LEDGER ASSETS.

Value of real estate held by the company	$	16,894 00
Loans on mortgages on real estate, first liens		37,000 00

Bonds and debentures owed by the company, viz. :—

On deposit with Receiver General—	Par value.	Book value.	Market value.
City of Halifax, 1913-1918, 4½ p.c.	$ 32,000 00	$ 34,405 00	$ 32,320 00
Dartmouth Ferry, 1915, 4½ p.c.	10,000 00	10,100 00	10,000 00
Town of Dartmouth, 1913, 4½ p.c.	5,000 00	5,100 00	5,000 00
Town of Dartmouth, 1926, 4 p.c.	6,000 00	5,830 00	6,000 00
Town of Bridgewater, N.S., 1932, 4 p.c.	2,000 00	1,855 00	1,900 00
Town of Sydney, N.S., 1912, 4½ p.c.	5,000 00	5,000 00	5,000 00
	$ 60,000 00	$ 62,290 00	$ 60,220 00
Held by the Company—			
Acadia Loan Corporation, 1916, 4½ p.c.	$ 5,000 00	$ 5,000 00	$ 5,000 00
Eastern Canada Savings and Loan, 1913, 4½ p.c	5,000 00	5,000 00	5,000 00
City of Halifax School, 1917, 4½ p.c.	1,000 00	1,020 00	1,020 00
City of Halifax Tram., 1916, 5 p.c.	5,000 00	4,906 25	5,500 00
Dominion Iron & Steel Co., 1929, 5 p.c.	5,000 00	4,475 00	4,800 00
Nova Scotia Steel & Coal Co., 1959, 5 p.c.	16,500 00	16,500 00	16,500 00
	$ 36,000 00	$ 36,901 25	$ 37,820 00

Stocks owned and held by the company, viz. :—

Bank of British North America, 30 shares	$ 7,360 00	$ 10,147 00	$ 10,585 00
Bank of Montreal, 27 shares	2,700 00	6,216 75	6,777 00
Bank of Nova Scotia, 46 shares	4,600 00	12,871 00	12,696 00
Canadian Bank of Commerce, 718 shares	35,900 00	44,723 18	70,005 00
Dominion Bank, 25 shares	1,250 00	3,062 50	3,056 25
Merchants Bank of Canada, 225 shares	22,500 00	39,047 20	38,250 00
Molsons Bank, 25 shares	2,500 00	5,050 00	5,125 00
Nova Scotia Savings, Loan and Building Society, 11 shares	2,640 00	3,723 35	3,723 35
Royal Bank of Canada, 739 shares	73,900 00	161,816 25	213,075 00
Union Bank of Halifax, 617 shares	30,850 00	39,985 73	53,679 00
Halifax City, permanent stock	30,000 00	30,500 00	37,500 00
Ontario Bank, 54 shares	5,400 00		
	$219,540 00	$357,142 96	$454,471 60
Total par, book and market values of bonds and stocks	$315,540 30	$456,534 21	$552,511 60

ACADIA FIRE—*Continued.*

LEDGER ASSETS—*Concluded.*

Carried out at book value	$	456,334 21
Cash at head office		4,046 17
Cash in Union Bank		5,871 87
Deposit receipts		24,000 00
Total ledger assets	$	544,146 25

OTHER ASSETS.

Market value of stocks, bonds and debentures over book value		96,177 39
Rents due		10 00
Agents' balances and premiums uncollected		10,475 53
Total assets	$	650,809 17

LIABILITIES.

(1) Liabilities in Canada.

Net amount of losses claimed but not adjusted	$ 7,452 93	
Total net amount of unsettled claims for fire losses	$	7,452 93
Reserve of unearned premiums for all outstanding risks		83,784 50
Dividends declared but not yet due		9,000 00
Due for reinsurance		9,105 83
Sundries		1,600 00
Total liabilities in Canada, except capital stock	$	110,943 26

(2) Liabilities in other Countries.

Net amount of losses claimed but not adjusted	$ 8,219 03	
Total net amount of unsettled claims	$	8,219 03
Reserve of unearned premiums for all outstanding risks		16,783 03
Total liabilities in other countries	$	25,002 06
Total liabilities in all countries, except capital stock	$	135,945 32
Surplus on policy-holders' account	$	514,863 85

Capital stock paid up, $300,000.

INCOME.

	In Canada.	In other Countries.	
Gross cash received for premiums	$182,939 95	$ 48,205 90	
Deduct reinsurance, rebate, abatement and return premiums	39,984 00	16,012 99	
Net cash received for premiums	$142,955 95	$ 32,192 91	
Net cash received for premiums in all countries			$ 175,148 86
Cash received for interest and dividends			27,955 14
Cash received for rents			467 60
Gain on exchange Nova Scotia Steel Co. bonds			1,000 00
Total income			$ 204,571 60

ACADIA FIRE—*Concluded.*

EXPENDITURE.

	In Canada.	In other countries.
Amount paid during the year for losses occurring in previous years (which losses were estimated in the last statement at $4,160.32)	$ 4,034 00	$ 126 32
Deduct savings and salvage	1,087 56	
Net amount paid during the year for said losses	$ 2,946 44	$ 126 32
Amount paid for losses occurring during the year	$ 64,819 21	$ 16,625 99
Deduct savings and salvage and reinsurances	5,176 22	80 00
Net amount paid during the year for said losses	$ 59,642 99	$ 16,545 99

Total net amount paid during the year for fire losses	$ 79,261 74
Dividends paid during the year	18,000 00
Commissions and brokerage	37,325 49
Salaries, fees and all other charges of officials	8,004 06
Taxes	1,049 24
All other payments and expenditure, viz.:—Office supplies, rent, telephone, sundries	4,865 92
Bad debts written off	41 62
Total expenditure	$ 148,548 07

SYNOPSIS OF LEDGER ACCOUNTS.

Amount of net Ledger Assets, December 31st, last year	$ 488,122 72
Amount of cash income as above	204,571 60
Total	$ 692,694 32
Amount of expenditure as above	148,548 07
Balance, net ledger assets at December 31, 1909	$ 544,146 25

RISKS AND PREMIUMS.

	In Canada.		In other Countries.		Totals in all Countries.	
	Amount.	Premiums.	Amount.	Premiums.	Amount.	Premiums.
	$	$ cts.	$	$ cts.	$	$ cts.
Gross policies in force at date of last statement	7,535,964	111,619 02	559,032	7,639 56	8,094,996	119,258 58
Taken during the year, new and renewed	12,397,819	182,475 15	5,092,066	50,369 62	17,489,885	232,844 77
Total	19,933,783	294,094 17	5,651,098	58,009 18	25,584,881	352,103 35
Deduct terminated	7,779,922	111,273 26	1,102,797	14,064 98	8,882,719	125,338 24
Gross in force at end of year	12,153,861	182,820 91	4,548,301	43,944 20	16,702,162	226,765 11
Deduct reinsured	1,623,322	25,079 46	807,763	10,158 94	2,431,085	35,238 40
Net in force at December 31, 1909	10,530,539	157,741 45	3,740,538	33,785 26	14,271,077	191,526 71

Amount of Canadian reinsurance premiums in unlicensed companies	$ 15,189 73
Amount of losses recovered from said companies	4,544 05

THE ÆTNA INSURANCE COMPANY, HARTFORD, CONN., U. S.

STATEMENT FOR THE YEAR ENDING NOVEMBER 30, 1909.

President—WM. B. CLARK. | Secretary—H. E. REES.

Principal Office—Hartford, Conn.

Head Office in Canada—Montreal. | Chief Agent in Canada—F. W. EVANS.

(Incorporated June 5, 1819. Commenced business in Canada, 1821.)

CAPITAL.

Amount of capital authorized	$ 5,000,000 00
" subscribed for and paid up in cash	4,000,000 00

ASSETS IN CANADA.

Stocks and bonds in deposit with the Receiver General, viz.:—

	Par value.	Market value.
Montreal Corporation 4 per cent stock	$ 6,000 00	$ 6,000 00
Montreal Harbour bonds	4,000 00	3,900 00
Winnipeg City bonds, 1914—4 p.c.	31,792 70	31,157 14
Town of Westmount bonds, 1938—3½ p.c.	50,000 00	45,500 00
City of Hamilton bonds, 1920—4 p.c.	46,000 00	45,540 00
City of Montreal bonds, 1942—4 p.c.	50,000 00	50,000 00
Prov. of Manitoba debentures, 1947—4 p.c.	5,000 00	5,000 00
Prov. of Manitoba Municipal Commissioners, 1948—4 p.c.	3,000 00	3,000 00
Total par and market values	$195,792 70	$190,097 14

Carried out at market value		$ 190,097 14
Cash in hands of agents in Canada		19,246 98
Total assets in Canada		$ 209,344 12

LIABILITIES IN CANADA.

Net amount of fire losses adjusted but not due	$ 5,662 33	
Net amount of fire losses claimed but not adjusted	4,196 50	
Net amount of inland marine losses unsettled	Nil.	
Total net amount of unsettled claims for fire and inland marine losses in Canada		$ 9,858 83
Reserve of unearned premiums for all outstanding fire risks in Canada		173,037 63
" " " inland marine " "		3,379 80
Total liabilities in Canada		$ 186,276 26

INCOME IN CANADA.

For Fire Risks in Canada.

Gross cash received for premiums	$ 274,954 30
Deduct reinsurance, rebate, abatement and return premiums	31,132 11
Net cash received for said premiums	$ 243,822 19

ÆTNA—*Continued.*

INCOME IN CANADA—*Concluded.*

For Inland Marine Risks in Canada.

Net cash received for premiums	$ 18,309 65	
Total net cash received for premiums in Canada		$ 262,131 84
Received for interest on bonds and stock		7,581 70
Total cash income in Canada		$ 269,713 54

EXPENDITURE IN CANADA.

For Fire Risks in Canada.

Paid during the year for fire losses occurring in previous years (which losses were estimated in the last statement at $6,824.27)	$ 6,989 43	
Paid for fire losses occurring during the year	$ 83,648 39	
Deduct amount received for reinsurance	424 33	
Net amount paid during the year for said losses	$ 83,224 06	
Total net amount paid during the year for fire losses in Canada	$ 90,213 49	

For Inland Marine Risks in Canada.

Amount paid during the year for inland marine losses	$ 9,697 54	
Total net amount paid during the year for fire and inland marine losses		$ 99,911 03
Paid for commission or brokerage in Canada (fire $48,845.43; inland marine, $3,639.55)		52,484 98
" salaries, fees, &c		3,691 91
" taxes		5,597 39
" general expenses, viz.:—Stationery, $9.38; postage, telegraph, duty, telephone, express and exchange, $1,189.55; advertising, $73.75; travelling expenses, $650.68; maps, $243.27; Underwriters' Association expenses and board dues, $2,281.80; sundry payments, $300; legal expenses, $20		4,768 43
Total cash expenditure in Canada		$ 166,453 74

RISKS AND PREMIUMS.

Fire Risks in Canada.	No.	Amount.	Premiums.
Gross policies in force at date of last statement	14,295	$ 24,646,883	$ 337,443 14
Taken during the year, new and renewed	9,380	18,927,565	279,542 58
Total	23,675	$ 43,574,448	$ 616,985 72
Deduct terminated	9,082	18,175,858	273,669 96
Gross in force at date	14,593	$ 25,398,590	$ 343,315 76
Deduct reinsured		164,476	2,598 05
Net in force on November 30, 1909	14,593	$ 25,234,114	$ 340,717 71
Inland Marine Risks in Canada.			
Gross policies in force at date of last statement	128	$ 128,950	$ 1,934 25
Taken during the year, new and renewed	1,190	3,122,955	19,335 97
Total	1,318	$ 3,251,905	$ 21,270 22
Deduct terminated	943	2,863,766	14,490 63
Gross and net in force on November 30, 1909	375	$ 388,139	$ 6,779 59

ÆTNA.—*Continued.*

RISKS AND PREMIUMS—*Concluded.*

Total number of policies in force in Canada at November 30, 1909, 14,968	
Total net amount in force	$25,622,253 00
Total premiums thereon	347,497 30

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1909.

LEDGER ASSETS.

Book value of real estate	$ 588,207 93
Cash on hand and in banks	1,508,882 37
Agents' debit balances	1,318,240 34
Book value of stocks and bonds	12,779,648 64
Total net ledger assets	$16,194,979 28

NON LEDGER ASSETS.

Interest accrued	69,202 02
Market value of bonds and stocks over book value	1,994,952 75
Gross assets	$18,259,134 05
Deduct assets not admitted	197,023 72
Total admitted assets	$18,062,110 33

LIABILITIES.

Net amount of unpaid losses and claims	$ 600,621 94
Amount of unearned premiums	6,620,977 83
Amount reclaimable on perpetual fire insurance policies	98,998 87
Salaries, rents, expenses, bills, accounts, fees, &c., due or accrued	1,000 00
State, county and municipal taxes due or accrued	130,000 00
Balance held for Munich Reinsurance Company under contract	547,807 35
Total liabilities (except capital stock)	$ 7,999,405 99
Capital stock paid up in cash	4,000,000 00
Surplus over liabilities	6,062,704 34
Total liabilities	$18,062,110 33

INCOME.

Net cash received from premiums other than perpetuals	$ 7,334,254 32
Deposit premiums received on perpetual risks	7,253 00
Received for interest and dividends	683,098 54
Rents, including $20,000 for Company's occupancy of its own buildings	20,000 00
Gross profit on sale or maturity of bonds	786 93
All other income	15,542 92
Total income	$ 8,060,935 71

ÆTNA—*Concluded.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1909—*Concluded.*

EXPENDITURE.

Net amount paid for losses	$	3,653,396 79
Expenses of adjustment and settlement of losses		46,467 63
Cash dividends paid stockholders		640,000 00
Commission or brokerage		1,345,101 85
Deposit premiums returned		3,013 98
Salaries $170,822.50, and expenses $122,571.31, of special and general agents		293,393 81
Salaries, fees and all other charges of officers, directors, trustees, home and branch office employees		347,817 85
Rents, including $20,000 for company's occupancy of its own buildings		43,672 50
Taxes on real estate		9,200 00
State taxes on premiums and Insurance Department licenses and fees		139,532 26
Underwriters' boards and tariff associations		92,348 94
Fire department, fire patrol and salvage corps assessments, fees and expenses		14,271 24
Inspections and surveys		33,017 35
All other licenses, fees and taxes		170,470 24
Agents' balances charged off		1,810 58
Gross loss on sale or maturity of bonds		8,718 28
All other expenditure		243,458 61
Total expenditure	$	7,085,691 91

RISKS AND PREMIUMS.

Amount of policies written or renewed during the year—Fire	$763,880,683 00
Premiums thereon	9,451,212 61
Amount of policies terminated—Fire	685,381,903 00
Premiums thereon	8,770,793 27
Net amount in force at end of year—Fire	1,038,997,587 00
Premiums thereon	12,380,030 59

Amount of policies written or renewed during the year—Marine and Inland	$ 78,097,622 00
Premiums thereon	905,890 47
Amount of policies terminated—Marine and Inland	75,701,126 00
Premiums thereon	724,660 73
Net amount in force at end of year—Marine and Inland	14,656,222 00
Premiums thereon	381,218 78

Perpetual risks in force at end of year—Fire	$	4,436,478 00
Deposits thereon		104,209 34

THE ALLIANCE ASSURANCE COMPANY (LIMITED).

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1909.

Chairman—Rt. Hon. LORD ROTHSCHILD. | General Manager and Secretary—ROBERT LEWIS.

Principal Office—Bartholomew Lane, London, England.

Chief Agent in Canada—THOS. D. BELFIELD. | Head Office in Canada—107 St. James St., Montreal.

(Established, August 4, 1824. Commenced business in Canada, March 1, 1892.)

CAPITAL.

Amount of capital authorized and subscribed for	$ 26,523,333 33
Amount paid up in cash	4,866,666 67

ASSETS IN CANADA.

Stocks, bonds, &c., in deposit with Receiver General :—

	Par value.	Market value.
Province of British Columbia 3 per cent stock—1941.	$109,500 00	$ 91,980 00
Grand Trunk Pacific Railway 3 per cent bonds—1962.	126,533 33	105,363 00
Total	$236,033 33	$197,343 00

Carried out at market value		$ 197,343 00
Cash at head office in Canada		1,296 29
Cash in Bank of Montreal		11,557 74
Cash in hands of agents in Canada		16,343 76
Total assets in Canada		$ 226,540 79

LIABILITIES IN CANADA.

Net amount of fire losses claimed but not adjusted	$4,392 00	
Total net amount of unsettled claims for fire losses in Canada		$ 4,392, 00
Total net amount of unsettled claims for inland marine losses in Canada		772 72
Reserve of unearned premiums for all unexpired inland marine risks in Canada		447 25
Reserve of unearned premiums for all outstanding fire risks in Canada		116,772 60
Total liabilities in Canada		$ 122,384 57

ALLIANCE—*Continued.*

INCOME IN CANADA.

Gross cash received for fire premiums	$	168,129 44
Deduct reinsurance, rebate, abatement and return premiums		23,469 49
Net cash received for fire premiums	$	144,659 95
Net cash received for inland marine premiums		7,902 77
Total income in Canada	$	152,562 72

EXPENDITURE IN CANADA.

Net amount paid during the year for fire losses occurring in previous years (which losses were estimated in last statement at $3,071.37)	$	2,765 10	
Amount paid for fire losses occurring during the year	$	43,212 90	
Deduct savings and salvage and reinsurance		1,771 74	
Net amount paid during the year for the said losses	$	41,441 16	
Total net amount paid during the year for fire losses in Canada	$		44,206 26
Total net amount paid during the year for inland marine losses in Canada			7,955 26
Commission or brokerage in Canada, fire			25,974 85
Commission or brokerage in Canada, inland marine			1,211 40
Salaries, fees and all other charges of officials in Canada			10,653 02
Taxes in Canada, fire, $3,999.56; inland marine, $56.40			4,055 96
Micellaneous payments, viz.:—Rents, $2,530; postage, $557.37; stationery, $1,815.16; advertising, $45; travelling expenses, $944.06; general office expenses, $3,166.46; agency disbursements, $27.10; cables and telegrams, $73.41; various, Marine Department, $52.10			9,210 66
Total expenditure in Canada	$		103,267 41

RISKS AND PREMIUMS.

Fire Risks in Canada.	Amount.	Premiums thereon.
Gross policies in force at date of last statement	$ 21,690,980	$ 212,712 19
Policies taken during the year, new and renewed	16,818,988	172,253 09
Total	$ 38,509,968	$ 384,965 28
Deduct terminated	14,461,725	150,857 71
Gross in force at end of year	$ 24,048,243	$ 234,107 57
Deduct reinsured	939,598	9,598 34
Net in force at December 31, 1909	$ 23,108,645	$ 224,599 23

Inland Marine Risks in Canada.	No.	Amount.	Premiums thereon.
Gross policies in force at date of last statement	18	$ 30,626	$ 606 16
Policies taken during the year, new and renewed	3,391	2,823,169	8,061 17
Total	3,409	$ 2,853,795	$ 8,667 33
Deduct terminated	3,370	2,769,494	7,772 82
Gross and net in force at December 31, 1909	39	$ 84,301	$ 894 51

Number of fire policies in force at date	(No return)	
Number of inland marine policies in force at date	39	
Total net amount in force, fire and inland marine	$	23,192,946 00
Total premiums thereon		225,493 74

ALLIANCE—*Continued.*

General Business Statement for the Year ending December 31, 1909.

FIRE INSURANCE ACCOUNT.

	£ s. d.	£ s. d.		£ s. d.	£ s. d.
Amount of fire insurance fund at the beginning of the year		2,100,000 0 0	Claims under policies paid and outstanding		524,670 19 9
Premiums		1,317,364 4 0	Commission		166,312 19 11
Interest, dividends and rents	£91,664 3 2		Expenses of management		315,055 4 6
Less income tax thereon	4,093 19 5		Contributions to fire brigades		13,671 6 4
		87,570 3 9	Transferred to profit and loss account :—		
			(a) Underwriting surplus on the year's fire account	£297,653 13 6	
			(b) Interest, dividends and rents, less income tax thereon	87,570 3 9	
					385,223 17 3
			Amount of fire insurance fund at the end of the year :—		
			Reserve for unexpired risks, being 40 per cent of premium income for the year	£526,946 0 0	
			Additional reserve	1,573,054 0 0	
					2,100,000 0 0
	£3,504,934 7 9				£3,504,934 7 9

MARINE INSURANCE ACCOUNT.

	£ s. d.	£ s. d.		£ s. d.	£ s. d.
Amount of marine insurance fund at the beginning of the year		418,991 15 0	Claims under policies paid and outstanding		114,522 12 1
Premiums		172,057 1 7	Commission		5,152 19 6
Interest, dividends and rents	£ 18,130 7 3		Expenses of management		33,527 8 10
Less income tax thereon	809 15 0		Transferred to profit and loss account :—		
		17,320 12 3	*(a)* Underwriting surplus on the year's marine account	£ 18,854 1 2	
			(b) Interest, dividends and rents, less income tax thereon	17,320 12 3	
					36,174 13 5
			Amount of marine insurance fund at the end of the year :—		
			Reserve for unexpired risks, being 40 per cent of premium income for the year	£ 68,823 0 0	
			Additional reserve	350,168 15 0	
					418,991 15 0
	£ 608,369 8 10				£ 608,369 8 10

ALLIANCE—*Continued.*

PROFIT AND LOSS ACCOUNT.

	£	s.	d.		£	s.	d.
Balance of last year's account				557,103	1	9	
Interest, dividends and rents not carried to other accounts	£ 50,186	15	10				
Less income tax thereon	2,293	12	0				
				47,893	3	10	
Transferred from fire insurance account :—							
(a) Underwriting surplus on the year's fire account	£297,653	13	6				
(b) Interest, dividends and rents, less income tax thereon	87,570	3	9				
				385,223	17	3	
Transferred from marine insurance account :—							
(a) Underwriting surplus on the year's marine account	£ 18,854	1	2				
(b) Interest, dividends and rents, less income tax thereon	17,320	12	3				
				36,174	13	5	
				£1,026,394	16	3	

	£	s.	d.
Dividends to shareholders	350,000	0	0
Income tax (excluding income tax on interest, &c., from invsetments)	4,633	7	4
Balance	671,761	8	11
	£1,026,394	16	3

ALLIANCE—*Concluded.*

General Business Statement for the Year ending December 31, 1909—*Concluded.*

BALANCE SHEET.

LIABILITIES.	£	s.	d.
Authorized and subscribed capital, £5,450,000, consisting of 250,000 original shares and 450,000 new shares, each new share carrying the same right to dividend and assets as each original share :—			
Issued.. 250,000 original shares of £20 each, with £2 4s. 0d. per share paid up 450,000 new shares of £1 each (fully paid)	1,000,000	0	0
Life assurance fund	11,747,714	8	9
Annuity fund	705,852	17	9
Fire insurance fund	2,100,000	0	0
Marine insurance fund	418,991	15	0
Accident insurance fund	6,217	9	5
Employers' liability insurance fund	87,938	16	2
General fund	143,769	4	2
Sinking fund and capital redemption fund	536,341	16	4
Profit and loss account	671,761	8	11
	£ 17,418,617	16	6
Claims admitted or intimated, but not paid :—			
Life assurance	141,047	5	1
Fire insurance	140,083	8	3
Marine insurance	32,719	17	10
General insurance	2,505	0	0
Annuities due and unpaid	125	4	6
Outstanding dividends	867	0	0
Sundry creditors :—			
Fire insurance account	32,129	2	4
Marine insurance account	70	6	4
Accident insurance account	11	17	8
Employers' liability insurance account	96	5	6
General account	191	4	5
Miscellaneous	8,483	7	5
	£ 17,776,947	15	10

ASSETS.	£	s.	d.
Mortgages on property within the United Kingdom	3,417,915	13	0
Mortgages on property out of the United Kingdom	55,100	19	0
Loans on parochial and other public rates	726,879	10	6
" life interests	427,058	8	0
" reversions	166,022	19	1
" rent charges	178,828	11	5
" stocks and shares	17,770	0	0
" company's policies within their surrender values	763,480	0	2
" personal security	29,236	16	6
Investments (at book values) in :—			
British government securities	77,155	0	0
Municipal and county securities, United Kingdom	602,450	0	0
Indian and colonial government securities	1,036,826	0	0
Indian and colonial provincial securities	116,575	0	0
Indian and colonial municipal securities	423,654	0	0
Foreign government securities	1,187,882	0	0
" provincial securities	21,921	0	0
" municipal securities	427,724	0	0
Railway and other debentures and debenture stocks—home and foreign	3,832,070	7	5
Railway and other preference and guaranteed stocks	910,726	0	0
" ordinary stocks	946,212	0	0
Stocks and shares (other than railway stocks)	314,136	0	0
Rent charges	10,043	18	0
Freehold ground rents	173,583	7	0
Leasehold "	87,097	14	9
House property	957,549	10	4
Life interests	11,883	14	5
Reversions	74,394	5	2
Agents balances	366,681	10	10
Outstanding premiums	32,425	15	10
Outstanding interest, dividends and rents	21,628	1	11
Interest, dividends and rents accrued, but not payable	182,420	13	10
Bills receivable	16,870	12	0
Cash :—			
On deposit	67,231	13	4
In hand and on current account	95,512	13	4
	£ 17,776,947	15	10

THE ANGLO-AMERICAN FIRE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1909.

President—S. F. McKINNON. | Secretary—J. W. RUTHERFORD.
Manager—H. H. BECK. | Principal Office—Toronto.

(Incorporated, March 13, 1899, by letters patent under the Ontario Insurance Act, Amended in 1906. Commenced business March, 1899. Dominion license issued August 1, 1900.)

CAPITAL.

*Amount of joint stock capital authorized	$ 1,000,000 00
Amount subscribed for	274,680 00
Amount paid up in cash	100,408 00

(For List of Shareholders, see Appendix.)

ASSETS.

Mortgage loans on real estate, first liens	$ 2,300 00

Bonds on deposit with Receiver General:—

	Par value.	Market value and value in account.
Town of Ingersoll debentures, 1919, 4 per cent.	$ 10,726 46	$ 10,820 12
Canadian Northern Railway bonds, 1930 "	40,393 33	42,096 45
Total par, account and market values	$ 51,119 79	$ 52,916 57

Other bonds or debentures owned by the company:—

City of Victoria,	1915, 4 per cent	$ 10,000 00	$ 9,924 00
Town of Lethbridge	1912 to 1933, 5 per cent	10,000 00	10,237 31
City of Calgary	1921, 4 per cent	5,000 00	4,839 48
Town of Portage la Prairie,	1945, 5 "	5,000 00	5,412 80
City of Moosejaw,	1910 to 1954, 5 "	5,000 00	5,389 36
Municipality of Lorne,	1911 to 1918, 5 "	4,000 00	4,000 00
Town of Kenora,	1926, 4½ "	3,417 59	3,370 85
City of Grand Forks,	1919, 5 "	5,000 00	5,000 00
Town of Port Arthur,	1930, 4 "	10,000 00	9,221 27
City of Strathcona,	1927, 6 "	9,770 89	10,025 30
City of St. Boniface,	1928, 5 "	6,000 00	5,876 88
Total held by the company		$ 73,188 48	$ 73,297 25
Total par, account and market values		$ 124,308 27	$ 126,213 82

Carried out at book and market value	126,213 82
Montreal-Canada Fire Insurance Co. stock owned, 11,383 shares par value, $28,457.50; book value	118,031 90

*An Act was passed by the Ontario Legislature at the session of 1906, the effect of which was to reduce the subscribed capital to $168,200, the amount paid thereon to $89,760 and the par value of the shares from $100 to $40 each, the amount of capital authorized remaining as before, at $1,000,000. New capital to the amount of $106,480 has been issued upon which a first call of 10 per cent has been paid.

ANGLO-AMERICAN FIRE—*Continued.*

ASSETS—*Concluded.*

Cash on hand at head office and in transit		$ 1,578 24
Cash in banks, viz. :—		
Molsons Bank	$ 7,659 33	
Bank of Toronto	68 29	
Union Bank	4,915 03	
Bank of Nova Scotia	79 67	
Traders Bank	66 11	
Standard Bank	14,537 38	
Royal Bank	25,055 64	
Hochelaga Bank	901 19	
Total carried out		53,282 64
Net ledger assets		$ 301,406 60
Deduct book value of stocks over market value		35,000 00
		$ 266,406 60

OTHER ASSETS.

Interest unpaid	659 96
Agents' balances	31,222 52
Amount due for reinsurance	27,000 66
Office furniture, maps, &c	12,348 89
Advanced for travelling expenses	48 15
Total assets	$ 337,686 78

LIABILITIES.

(1) *Liabilities in Canada.*

Net amount of losses claimed but not adjusted	$ 34,043 42	
" " resisted, in suit	2,900 00	
Total net amount of unsettled claims for fire losses ($2,200 of which accrued in previous year)		$ 36,943 42
Reserve of unearned premiums for outstanding fire risks in Canada		191,009 50
Dividends declared, but not yet due		6,024 48
Reinsurance premiums due		40 67
Amount due for auditors' fees		275 00
Total liabilities in Canada		$ 234,293 07

(2) *Liabilities in other Countries.*

Net amount of losses claimed but not adjusted	$ 1,746 00
Reserve of unearned premiums for outstanding risks outside of Canada	3,138 87
Total liabilities outside of Canada	$ 4,884 87
Total liabilities in all countries, except capital stock	$ 239,177 94
Surplus on policy-holders' account	$ 98,508 84

Capital stock paid up, $100,408.

ANGLO-AMERICAN FIRE—*Continued.*

INCOME.

	In Canada.	In other countries.	
Gross cash received for premiums	$ 411,511 57	$ 10,531 07	
Deduct reinsurance, &c.	168,906 23	4,867 94	
	$ 242,605 34	$ 5,663 13	
Net cash received for premiums			$ 248,268 47
Received for interest and dividends (including $10,000 from Montreal-Canada Fire Insurance Co., for supervision, &c.)			18,436 55
Total income			$ 266,705 02

EXPENDITURE.

	In Canada.	In other countries.	
Net amount paid during the year for losses occurring in previous years (which losses were estimated in the last statement at $62,162 31)	$ 53,076 81	$ 1,263 13	
Amount paid for losses occurring during the year	$ 201,098 65	$ 13,935 06	
Deduct amount received for reinsurance and savings and salvage	109,635 66	374 65	
Net amount paid during the year for said losses	$ 91,462 99	$ 13,560 41	
Total	$ 144,539 80	$ 14,823 54	
Total net amount paid for fire losses			$ 159,363 34
Amount of dividends paid at 6 per cent			6,024 48
Commission or brokerage			40,204 95
Salaries, $19,028.18; directors' fees, $2,011.40; solicitors' fees, $408; auditors' fees, $525; agents' bonuses, $3,517.07			26,489 65
Taxes			6,636 12
Miscellaneous payments, viz.:—General expenses, $8,974.33; postage, $1,900.47; lighting, $330.79; travelling expenses, $1,746.98; rent, $2,800; telegrams and telephones, $213.08; advertising, $578.88; exchange, $211.28; office furniture, $889; Goad's plans, $1,047.20			18,692 01
Total cash expenditure			$ 257,410 55

SYNOPSIS OF LEDGER ACCOUNTS.

Net ledger assets, December 31, 1908	$ 292,112 13
Income as above	266,705 02
Total	$ 558,817 15
Expenditure as above	257,410 55
Net ledger assets, December 31, 1909	$ 301,406 60

ANGLO-AMERICAN FIRE—*Concluded.*

RISKS AND PREMIUMS.

	In Canada.			In other Countries.			Total in all Countries.		
	No.	Amount.	Premiums thereon.	No.	Amount.	Premiums thereon.	No.	Amount.	Premiums thereon.
		$	$ cts.		$	$ cts.		$	$ cts.
Gross policies in force at December 31, 1908..	35,856	40,684,906	560,210 43	1,610	563,611	9,538 08	37,466	41,248,517	569,748 51
Taken during the year—new.....	16,256	18,795,096	261,646 20	734	932,862	10,143 90	16,990	19,727,958	271,790 10
" " renewed,.....	5,044	7,208,790	128,022 61	46	40,650	509 95	5,090	7,249,440	128,532 56
Total.....	57,156	66,688,792	949,879 24	2,390	1,537,123	20,191 93	59,546	68,225,915	970,071 17
Deduct terminated.....	22,424	28,731,148	452,350 35	407	1,011,250	11,874 58	22,831	29,742,398	464,224 93
Gross in force at end of year	34,732	37,957,644	497,528 89	1,983	525,873	8,317 35	36,715	38,483,517	505,846 24
Deduct reinsurance.....	.....	9,386,932	129,845 23	.....	121,823	1,992 80	.....	9,508,755	131,838 03
Net in force at December 31, 1909.....	34,732	28,570,712	367,683 66	1,983	401,050	6,324 55	36,715	28,974,762	374,008 21

Amount of Canadian reinsurance premiums in unlicensed companies...	$	82,800 38
Amount of losses recovered from said companies.....		75,790 26

THE ATLAS ASSURANCE COMPANY (LIMITED).

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1909.

Chairman—HERBERT BROOKS.
Secretary—SAMUEL J. PIPKIN.
Chief Agent in Canada—M. C. HINSHAW.

Principal office—London, Eng.
Head Office in Canada—Montreal.

(Established in 1808. Commenced business in Canada, March 7, 1887.)

CAPITAL.

Amount of joint stock capital authorized and subscribed for	£ 2,200,000	$ 10,706,666 67
Amount paid up in cash	264,000	1,284,800 00

ASSETS IN CANADA.

Stocks and bonds :—

	Par value.	Market value.
Canada 3½ per cent inscribed stock, 1909-1934	$ 82,733 33	$ 83,147 00
Newfoundland Govt. 4 per cent. inscribed stock, 1913-1938	48,666 67	49,640 00
Victorian Govt. 4 per cent inscribed stock, 1919	24,333 33	24,820 00
Canada 3½ per cent stock, 1909-1934	102,200 00	102,711 00
Canada 3¾ per cent stock, 1912	59,917 82	60,367 20
Canada 3½ per cent registered stock, 1930-50	9,733 33	9,830 66
Total par and market values	$ 327,584 48	$ 330,515 86

Carried out at market value		$ 330,515 86

(The above being on deposit with the Receiver General.)

Cash in banks, viz.:—

Bank of British North America, Montreal	$ 31,445 51	
Union Bank, Winnipeg	12,262 29	
Total		43,707 80
Amount of cash in hands of agents in Canada		36,049 44
Office furniture, plans, &c		5,000 00
Interest accrued		2,350 71
Total assets in Canada		$ 417,623 81

LIABILITIES IN CANADA.

Net amount of losses claimed but not adjusted	$ 12,650 06	
" " resisted in suit	750 00	
Total net amount of unsettled claims for losses in Canada		$ 13,400 06
Reserve of unearned premiums for all outstanding risks in Canada		316,962 19
Total liabilities in Canada		$ 330,362 25

ATLAS ASSURANCE COMPANY—*Continued.*

INCOME IN CANADA.

Gross cash received for premiums	$ 517,146 15	
Deduct reinsurance, rebate, abatement and return premiums	69,881 34	
Net cash received for premiums		$ 447,264 81
Received for interest on stocks (paid direct to head office)		12,181 98
Interest on bank deposits		219 97
Total income in Canada		$ 459,666 76

EXPENDITURE IN CANADA.

Net amount paid during the year for losses occurring in previous years (which losses were estimated in the last statement at $14,774.55)	$ 13,559 97	
Amount paid for losses occurring during the year	$ 193,166 91	
Deduct amount received for reinsurance	832 20	
Net amount paid during the year for said losses	$ 192,334 71	
Total net amount paid during the year for losses in Canada		$ 205,894 68
Commission or brokerage		80,846 90
Salaries, fees and all other charges of officials		25,204 60
Taxes		6,473 25
Miscellaneous payments, viz.:—Office charges, $1,922.26; stationery and printing, $2,602.13; advertising, $1,422.10; maps and block plans, $1,672.05: postage, express and telegrams, $1,161.49; travelling, $3,857.85; office rent and taxes, $4,940.09; agents' charges, $1,306.54; Insurance Association and tariff expenses, $4,483.41; law charges, $233.70		23,601 62
Total expenditure in Canada		$ 342,021 05

RISKS AND PREMIUMS.

Fire Risks in Canada.	Amount.	Premiums thereon.
Gross policies in force at date of last statement	$ 43,130,814	$ 594,721 85
Taken during the year—new and renewed	35,086,713	520,177 95
Total	$ 78,217,527	$ 1,114,899 80
Deduct terminated	31,265,784	488,327 14
Gross in force at end of year	$ 46,951,743	$ 626,572 66
Deduct reinsured	521,150	6,741 42
Net in force, December 31, 1009	$ 46,430,593	$ 619,831 24

General Business Statement for the Year ending December 31, 1909.

FIRE DEPARTMENT.

The net premiums were £1,045,334 : 0 : 1, and the losses £517,916 : 13 : 0, being 49·5 per cent of the premiums. The surplus of the account is £143,480 : 18 : 1, and after adding £8,931 : 8 : 3 to the reserve for unexpired risks, being 40 per cent of the increase in premiums, the underwriting of the year shows a profit of £134,549 : 9 : 10. The fire insurance fund, after carrying £30,830 : 14 : 11 to profit and loss, has increased by £112,650 : 3 : 2 to £848,615 : 15 : 4.

ATLAS ASSURANCE COMPANY—*Continued.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1909—*Continued.*

SHAREHOLDERS' INVESTMENTS.

The stock exchange securities are down in the balance sheet at amounts in total below market value on the 31st December last, the investment reserve fund of £25,092 18 : 8, having been applied to write off the then existing depreciation.

PROFIT AND LOSS ACCOUNT.

After transfer of £30,830 : 14 : 11 from the fire department, and crediting the account with interest, transfer fees, percentage on life business, and carrying £12,537 7 : 6 to reserve fund, the profit and loss account will show a balance of £55,000.

DIVIDEND.

The directors have declared a dividend for the year 1909 of five shillings per share, free of income tax. Two shillings per share, or £22,000, was paid in October last, and the balance of three shillings per share will be paid on the 30th April, making a total dividend for the year of £55,000.

FUNDS.

The funds of the company, after payment of dividend, will stand af follows :—

Fire insurance fund	£ 848,615 15 4		
Fixed term assurance fund	65,939 3 7		
Employers' liability insurance fund	17,053 12 7		
Accident and general fund	3,185 19 0		
Reserve fund	20,000 0 0	£ 954,794 10 6	
Life assurance fund		2,049,423 0 0	
Total funds of the company		£ 3,004,217 10 6	
Policy-holders have the additional security of—			
Paid up capital		264,000 0 0	
Uncalled capital		1,936,000 0 0	
Total security for policy-holders		£ 5,204,217 10 6	

ATLAS ASSURANCE COMPANY—*Continued.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1909—*Continued.*

FIRE ACCOUNT.

	£ s. d.		£ s. d.
Amount of fire insurance fund at the beginning of the year, viz.:—		Losses by fire, after deduction of reinsurances	517,916 13 0
Reserve for unexpired risks £409,202 3 9		Commission	201,010 15 6
Fire reserve fund 326,763 8 5		Expenses of management	167,971 15 8
	735,965 12 2	State and municipal taxes (foreign)	14,953 17 10
Premiums after deduction of reinsurance premiums	1,045,334 0 1	Transfer to profit and loss account	30,830 14 11
		Amount of fire insurance fund at the end of the year, viz.:—	
		Reserve for unexpired risks, being 40% of premium income for the year £418,133 12 0	
		Fire reserve fund 430,482 3 4	
			848,615 15 4
	£1,781,299 12 3		£1,781,299 12 3

PROFIT AND LOSS ACCOUNT.

	£ s. d.		£ s. d.
Balance of last year's account (1908)	55,000 0 0	Application of balance of 1908 account :—	
		Dividend to shareholders (1908 account)	55,000 0 0
nterest, dividends, &c., not carried to other accounts	31,352 12 1	Carried to reserve fund	12,537 7 6
Transfer from fire account	30,830 14 11	Balance, viz.:—	
" " life account	5,300 18 0	Interim dividend (1909 account) paid 28th October, 1909 £22,000 0 0	
Transfer fees	53 2 6	Available for completion of dividend for the year 1909, payable 30th April, 1910 33,000 0 0	
			55,000 0 0
	£122,537 7 6		£122,537 7 6

ATLAS ASSURANCE COMPANY—*Continued.*

General Business Statement for the Year ending December 31, 1909—*Continued.*

Balance Sheet.

LIABILITIES.

Shareholders.

		£ s. d.
Capital subscribed, £2,200,000, in 220,000 shares of £10 each, £1 4s. paid		264,000 0 0
Fire insurance fund	£848,615 15 4	
Fixed term assurance fund	65,939 3 7	
Employers' liability insurance fund	17,053 12 7	
Accident and general fund	3,185 19 0	
Reserve fund	20,000 0 0	
Profit and loss £55,000 0 0		
Less interim dividend paid in October, 1909 22,000 0 0	33,000 0 0	
		987,794 10 6
Outstanding fire losses	85,245 17 8	
" accident, &c., claims	1,352 3 6	
Due to other offices for reassurances	62,189 7 11	
Sundry unclaimed dividends	799 8 0	
Outstanding commission	9,410 14 8	
Bills payable	26,722 15 0	
		185,720 6 9
		£ 1,437,514 17 3

ASSETS.

Shareholders.

			£ s. d.
Mortgages on property within the United Kingdom			47,864 6 2
Investments (including those deposited under local laws in various colonies and foreign countries as security for holders of policies issued there):—			
In British government securities	£ 8,461 0 0		
Bank of England stock	10,705 0 0		
Colonial government securities	161,457 5 6		
Foreign government securities	64,066 7 1		
Indian railway guaranteed stock	23,771 15 11		
Railway and other debentures and debenture stocks	291,902 13 3		
Railway and other stocks and shares (preference and ordinary)	94,919 6 6		
State and municipal securities (colonial and foreign)	178,069 10 7		
Freeholds and other property	166,547 12 10		
Salvage corps premises (company's share)	9,672 18 0		
			1,009,573 9 8
			£1,057,437 15 10
Branch and agency balances	243,484 3 8		
Due by other offices for reassurances	3,202 10 7		
Outstanding premiums	12,328 13 4		
" accounts	1,605 16 8		
" interest (due, £221 8 4; accrued, £9,946 13 0)	10,168 1 4		
			270,789 5 7
Bills receivable			4,223 4 2
Cash (on deposit)	68,743 12 6		
" (in hand and on current account)	36,320 19 8		
			105,064 11 8
			£1,437,514 17 3

ATLAS ASSURANCE COMPANY—*Concluded.*

General Business Statement for the Year ending December 31, 1909—*Concluded.*

Balance Sheet—*Concluded.*

Liabilities—*Concluded.*

LIFE.

	£	s.	d.	£	s.	d.
Life assurance fund	£2,049,423	0	0			
Claims under life policies, announced but not yet paid	17,869	6	2			
				2,067,292	6	2
				£3,504,807	3	5

Assets—*Concluded.*

LIFE.

				£	s.	d.
Mortgages on county, board, and corporation rates.	£183,535	16	6			
Mortgages on property within the United Kingdom	224,063	19	1			
Advances on rent charges	7,288	18	10			
Loans on life interests and reversions	81,879	19	10			
Investments—						
In British government securities	8,475	1	0			
Bank of England stock	27,661	13	1			
Indian and colonial government securities	213,749	17	2			
Foreign government securities	145,121	15	10			
Indian railway guaranteed stock	88,748	17	0			
Railway and other debentures and debenture stocks	459,838	10	9			
Railway and other stocks and shares (preference and ordinary)	344,097	9	8			
Ground rents	10,676	6	0			
Life interests and reversions	41,673	0	0			
Loans on the company's policies	134,887	1	2			
" on policies of other companies	17,000	0	0			
" on personal security with life policy	2,800	0	0			
Branch and agency balances	19,227	12	7			
Outstanding premiums	8,863	1	3			
" interest (due, £2,124 4 10; accrued, £24,804 16 11)	26,929	1	9			
Cash (on deposit)	£13,288	13	3			
Cash (in hand and on current acct.)	7,485	11	5			
	20,774	4	8			
				2,067,292	6	2
				£3,504,807	3	5

Note.—The stock exchange securities in the above balance sheet are in total below market value at 31st December, 1909.

THE BRITISH AMERICA ASSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1909.

President—Hon. GEO. A. COX. Secretary—P. H. SIMS.

Principal Office—20 and 22 Front St. East, Toronto.

(Incorporated, February 13, 1833, by an Act of the Legislature of the late Province of Upper Canada; amended in 1869 by 32-33 Vic., Chap. 67, and in 1872 by 35 Vic., Chap. 98, and in 1874 by 37 Vic., Chap. 86. In 1882 the Acts were amended and consolidated by 45 Vic., Chap. 99, amended in 1893 by 56 Vic., Chap. 75, and in 1901 by 1 Edward VII., Chap. 90, and in 1904 by 4 Edward VII., Chap. 51, and in 1906 by 6 Edward VII., Chap. 64, and in 1907 by 6-7 Edward VII., Chap. 65. Commenced business in Canada June 19, 1835.)

CAPITAL.

Amount of joint stock capital authorized	$ 1,550,000 00
Amount subscribed for	1,400,000 00
Amount paid up	849,029 79
Amount of preferred stock paid up	550,000 00

(For List of Shareholders, see Appendix.)

ASSETS.

Value of real estate held by the company, viz.:—

Company's premises, corner Front and Scott streets, Toronto	$ 170,000 00

Stocks and bonds owned by company:—

In deposit with the Receiver General—	Par value.	Market value.
City of St. Catharines 1919 4 p.c.	$ 15,000 00	$ 14,697 00
" Montreal 1925 4 p.c.	5,000 00	5,000 00
" London, Ont., 1921 4 p.c.	9,000 00	8,865 00
" Winnipeg, Man., 1917-1938 4 and 3½ p.c.	9,000 00	8,200 00
" Vancouver, B.C., 1945 4 p.c.	3,000 00	2,864 10
Central Canada Loan and Savings Co. debentures, 60 days notice, 4 p.c.	21,400 00	21,400 00
Total in deposit with Receiver General	$ 62,400 00	$ 61,026 10
Held at Company's Head Office—		
Prov. New Brunswick 1921 4 p.c.	$ 10,000 00	$ 10,100 00
" " 1938 3 p.c.	5,840 00	5,256 00
Total	$ 15,840 00	$ 15,356 00
Mexican Government 1920 5 p.c. deposited in Mexico	$ 25,000 00	$ 24,500 00
Held with Insurance Departments or with Trustees in the United States—		
Georgia State bonds 1915 4½ p.c.	$ 10,000 00	$ 10,500 00
Province of Manitoba 1930 4 p.c.	5,000 00	5,100 00
New Mexico Territorial 1925 5 p.c.	10,000 00	10,600 00
New York State Highway Imp. 1958 4 p.c.	5,000 00	5,600 00
Greenville Co., South Carolina, 1933 4½ p.c.	5,000 00	5,100 00
City of London, Ont., 1916-1921 4 p.c.	150,000 00	148,350 00
" Winnipeg, Man., 1910 5 p.c.	20,000 00	20,000 00
" Brooklyn, N.Y., 1936 3½ p.c.	30,000 00	27,900 00

BRITISH AMERICA—*Continued.*

ASSETS—*Concluded.*

Held with Insurance Department or with Trustees in the United States—Concluded.

City of Cleveland, Ohio, 1923, 4 p.c.	$ 100,000 00	$ 101,000 00	
" Kingston, Ont., 1919-1925 4½ p.c.	20,000 00	20,200 00	
" New York 1919-1941 3½ p.c.	175,000 00	167,750 00	
" New York 1959 4 p.c.	75,000 00	75,000 00	
" Richmond, Va., 1924-1927 4 p.c.	26,300 00	26,563 00	
" Riverside 1923-1935 5 p.c.	25,000 00	26,602 50	
" Toledo 1919 4½ p.c.	10,000 00	10,500 00	
Canadian Northern Ry. Con. 1930 4 p.c.	40,393 34	41,201 20	
Imperial Rolling St. Co. 1910-11 4½ p.c.	75,000 00	74,360 00	
Suburban Rapid Transit Co. 1938 5 p.c	22,000 00	22,000 00	
West Shore Railway 2361 4 p.c.	12,000 00	12,240 00	
Central Canada Loan and Sav. Co. 1910 4 p.c.	365,000 00	365,000 00	
Mathews Steamship Co. 1910-1912 5 p.c.	18,000 00	18,000 00	
Provincial Light, Heat and Power 1946 5 p.c.	55,000 00	56,650 00	
Toronto General Trust Corp'n Investment Receipt 1913 4½ p.c.	12,000 00	12,000 00	
Toronto Savings and Loan Co. 4 p.c 1910	50,000 00	50,000 00	
Total	$1,315,693 34	$1,312,216 70	
Total in all countries	$1,418,933 34	$1,413,098 80	
Carried out at market value			$ 1,413,098 80

Stocks owned by the Company—

110 Shares Dominion Savings and Invt. Soc.	$ 5,500 00	$ 3,850 00	
*7,264 shares Western Assurance Co. stock	145,280 00	72,640 00	
Total par and market values	$ 150,780 00	$ 76,490 00	
Carried out at market value			76,490 00
Cash on hand at head office			318 93
Cash in banks, namely—			
Canadian Bank of Commerce, New York	$ 98,275 37		
Cash deposited with Trustees, New York	7,905 02		
Total carried out			106,180 39
Total ledger assets			$ 1,766,088 12
Interest due, $13,835.97; do accrued, $7,497.01			21,332 98
Rents due			657 48
Agents' balances, $154,675.13 (less $49.71 doubtful)			154,625 42
Bills receivable, $2,179.03 (less $70 doubtful)			2,109 03
Office furniture, maps, &c			15,723 32
Total assets			$ 1,960,536 35

LIABILITIES.

(1) *Liabilities in Canada.*

For Fire Losses.

Net amount of fire losses claimed but not adjusted	$ 15,043 38	
" resisted, not in suit	2,500 00	
Total net amount of unsettled claims for fire losses in Canada (of which $5,200 was incurred prior to 1909)		$ 17,543 38

* The Department is of the opinion that this common stock is at present of much less value than is here indicated, but the company holds the view that having regard to the value of the company's organization and the goodwill of its business it is of the value placed upon it above, viz.: 50 per cent of par, which value is for the present permitted to stand.

BRITISH AMERICA—*Continued.*

Liabilities in Canada—Concluded.

Net amount of unsettled claims for ocean losses in Canada (accrued previous to 1909) resisted, in suit		$ 1,000 00
Total net amount of unsettled claims for losses in Canada		$ 18,543 38
Reserve of unearned premiums for all outstanding fire risks in Canada		374,913 31
Dividends declared and due but unpaid		5,962 85
Due Canadian Bank of Commerce		141,750 06
Total liabilities in Canada		$ 541,169 60

(2) *Liabilities in other Countries.*

For Fire Losses.

Net amount of fire losses adjusted but not due	$ 28,424 86	
" " claimed but not adjusted	71,920 45	
" " resisted, in suit	5,160 00	
Total unsettled fire losses (of which $14,944.41 accrued previous to 1909)	$ 105,505 31	
Ocean losses unsettled ($1,000 of which is in suit)	3,333 00	
Total unsettled losses	$ 108,838 31	
Deduct salvages due on inland marine risks	5,858 00	
Total net amount of unsettled claims for losses in other countries		$ 102,980 31
Reserve of unearned premiums, fire		917,679 88
Total liabilities in other countries		$ 1,020,660 19
Total liabilities, excluding capital stock, in all countries		$ 1,561,829 79

Capital stock paid up in cash, $1,399,029.79.

INCOME.

For Fire Risks.	In Canada.	In other countries.	
Gross cash received for premiums	$ 655,647 88	$ 1,807,244 90	
Deduct reinsurance, rebate, abatement and return premiums	254,143 65	561,549 53	
Net cash received for fire premiums	$ 401,504 23	$ 1,245,695 37	
Total net cash received for fire premiums			$ 1,647,199 60
Deduct return premiums on marine business			4,730 76
Total net cash received for premiums in all countries			$ 1,642,468 84
Received for interest and dividends on bonds and stocks			48,072 10
Received for rents			5,508 41
Dividend cheques cancelled			131 23
Total cash income			$ 1,696,180 58

BRITISH AMERICA—*Continued.*

EXPENDITURE.

For Fire Risks.	In Canada.	In other countries.
Amount paid during the year for losses occurring in previous years (which losses were estimated in the last statement at, in Canada, $31,503.75, in other countries $147,651.76)	$ 38,648 38	$ 179,514 37
Deduct amount received for reinsurance, &c	10,887 80	60,046 36
Net amount paid during the year for said losses	$ 27,160 58	$ 119,468 01
Paid for losses occurring during the year	$ 319,983 49	$ 693,315 74
Deduct savings and salvage and reinsurance	109,931 59	135,873 78
Net amount paid for said losses	$ 210,051 90	$ 557,441 96
Total net amount paid during the year for fire losses	$ 237,212 48	$ 676,909 97

For Inland Marine Risks.	In Canada.	In other countries.
Amount paid during the year for losses occurring in previous years (which losses were estimated in the last statement at $5,519)		$ 3,120 48
Deduct reinsurance		59 95
Net amount paid during the year for said losses		$ 3,060 53
Paid for losses occurring during the year	$ 842 88	$ 10,906 94
Deduct savings and salvage and reinsurance		4,149 98
Net amount paid for said losses	$ 842 88	$ 6,756 96
Total net amount paid during the year for inland marine losses	$ 842 88	$ 9,817 49

Total net amount paid during the year for fire and inland marine losses		$ 924,782 82
Net amount paid during the year for ocean losses (in Canada, $3,196.33; in other countries, $2,123.45)		5,319 78
Commission or brokerage		335,612 12
Salaries, fees and all other charges of officials		111,164 70
Taxes		44,747 75
Miscellaneous payments, viz.:—Exchange, $2,883.42; board expenses and Tariff Associations, $27,320.60; postage, $9,495.47; advertising, $10,239.69; office expenses, $6,993 61; directors' compensation, $5,222.02; printing and stationery, $14,750.87; telegraph and express, $3,497.49; various, $2,758.27; legal, $2,837.65; maps and furniture, $6,116.07; rents, $7,677.84; contingents, $4,821.22; supervision, $59,397.00; accounts written off, $2,056.75		166,067 97
Total cash expenditure		$ 1,587,695 14

SYNOPSIS OF LEDGER ACCOUNTS.

Ledger assets, December 31, 1908		$ 1,512,956 06
Income as above		1,696,180 58
Appreciation in securities		2,396 85
Net gain on securities sold		499 71
		$ 3,212,033 20
Expenditure as above		1,587,695 14
Balance, net ledger assets, at December 31, 1909 ($1,766,088.12, less $141,750.06 loans)		$ 1,624,338 06

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BRITISH AMERICA—*Concluded.*

RISKS AND PREMIUMS.

	In Canada.		In other Countries.		Totals in all Countries.	
	Amount.	Premiums.	Amount.	Premiums.	Amount.	Premiums.
Fire Risks.	$	$ cts.	$	$ cts.	$	$ cts.
Gross policies in force at date of last statement...	72,262,944	937,294 75	247,076,323	2,094,592 71	319,339,267	3,031,887 46
Taken during the year new and renewed	50,874,527	649,568 94	248,675,797	1,816,949 32	299,550,324	2,466,518 26
Total.....	123,137,471	1,586,863 69	495,752,120	3,911,542 03	618,889,591	5,498,405 72
Deduct terminated.....	51,135,181	675,252 26	234,713,903	1,721,206 05	285,849,084	2,396,458 31
Gross in force at end of year.....	72,002,290	911,611 43	261,038,217	2,190,335 98	333,040,507	3,101,947 41
Deduct reinsured.....	12,272,280	177,291 16	50,675,968	351,746 48	62,948,248	529,037 64
Net in force at December 31, 1909.....	59,730,010	734,320 27	210,362,249	1,838,589 50	270,092,259	2,572,909 77

Amount of Canadian reinsurance premiums in unlicensed companies...	$	138,905 02
Amount of losses recovered from said companies.....		96,927 28

THE CALEDONIAN INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1909.

President and General Manager—ROBERT CHAPMAN. | Secretary—R. HILL STEWART.

Principal Office—Edinburgh, Scotland.

Manager in Canada—LANSING LEWIS. | Head Office in Canada—Montreal.

(Organized in 1805. Incorporated, June 18, 1846. Commenced business in Canada, February, 1883.)

CAPITAL.

Amount of joint stock capital authorized, £1,000,000	$ 4,866,666 67
Amount subscribed for £537,500	2,615,833 33
Amount paid up in cash, £107,500	523,166 67

ASSETS IN CANADA.

Stocks and bonds in deposit with the Receiver General :—

	Par value.	Market value.
City of Toronto 4 per cent (1913) bonds	$ 7,300 00	$ 7,300 00
Canada 4 per cent reduced stock (1910)	4,866 67	4,866 67
City of Montreal 4 per cent debenture stock (1932)	48,666 67	48,666 67
City of Toronto 4 per cent (1924) bonds	13,972 20	13,972 20
" 4 " (1925) "	38,933 33	38,933 34
City of Quebec 5 " (1913) "	24,333 33	24,922 19
" R. C. School bonds, (1947) 4½ p.c.	15,000 00	15,300 00
Montreal R. C. School 4 per cent bonds (1926)	15,000 00	15,000 00
Montreal Permanent 3 per cent debenture stock	15,086 66	12,069 33
City of Hamilton 4 per cent debentures (1934)	48,666 67	46,866 00
City of St. Henri 4½ per cent debentures (1953)	30,000 00	33,090 00
Toronto Mortgage Corporation 4 p.c. debentures (1912)	14,600 00	14,600 00
Total par and market values	$ 276,425 53	$ 275,586 40

Carried out at market value		$ 275,586 40
Cash in bank :—		
Molson's Bank, Montreal (current account)	$ 1,720 97	
" " (deposit ")	55,180 27	
Total		56,901 24
Cash in hands of agents in Canada		29,823 29
Insurance maps and plans		5,000 00
Office furniture		1,400 00
Total assets in Canada		$ 368,710 93

CALEDONIAN—*Continued.*

LIABILITIES IN CANADA.

Net amount of losses in Canada claimed but not adjusted	$ 8,438 71	
Total net amount of unsettled claims for fire losses in Canada		$ 8,438 71
Reserve of unearned premiums for all outstanding risks in Canada		256,529 00
Commission on uncollected premiums in agents' hands		5,107 10
Total liabilities in Canada		$ 270,074 81

INCOME IN CANADA.

Gross cash received for premiums	$ 380,520 30	
Deduct reinsurance, rebate, abatement and return premiums	53,178 90	
Net cash received for premiums		$ 327,341 40
Received for interest and dividends on bonds and stocks		9,411 99
Interest on bank account		2,458 40
Total income in Canada		$ 339,211 79

EXPENDITURE IN CANADA.

Net amount paid during the year for losses occurring in previous years (which losses were estimated in the statement at $5,056.34)	$ 4,951 21	
Amount paid for losses occurring during the year	$ 132,201 46	
Deduct amount received for reinsurance	4,442 44	
Net amount paid during the year for said losses	$ 127,759 02	
Total net amount paid during the year for losses in Canada		$ 132,710 23
Commission or brokerage		58,568 24
Salaries, fees and all other charges of officials in Canada		17,349 12
Paid for taxes in Canada		6,364 57
Miscellaneous payments, viz.:—Printing and stationery, $2,437.23; travelling expenses, $2,252.39; advertising, $397.36; postage and exchange, $1,860.90; rent, $2,602.50; plans, $1,219.81; charges and law costs, $838.41; board expenses, $3,253.73; bad and doubtful debts, $248.40; office furniture, $13.50		15,124 23
Total expenditure in Canada		$ 230,116 39

RISKS AND PREMIUMS.

Fire Risks in Canada.	No.	Amount.	Premiums thereon.
Gross policies in force at date of last statement	26,585	$ 39,298,824	$ 492,414 85
Policies taken during the year, new and renewed	15,733	29,798,612	382,028 32
Total	42,318	$ 69,097,436	$ 874,443 17
Deduct terminated	14,697	26,443,672	362,435 29
Gross in force at end of year	27,621	$ 42,653,764	$ 512,007 88
Deduct reinsured		1,172,036	14,945 43
Net in force on December 31, 1909	27,621	$ 41,481,728	$ 497,062 45

CALEDONIAN—*Concluded.*

General Business Statement for the Year ending December 31, 1909.

FIRE REVENUE ACCOUNT.

	£ s. d.		£ s. d.
Reserve for unexpired risk at 31st December, 1908, 33·574% of 1908 premiums	148,545 0 0	Fire claims (after deducting sums re-insured)	205,009 2 9
Premiums £542,609 12 0		Commission	83,301 10 11
Less reinsurances 106,806 10 0		Expenses of management	66,521 2 4
	435,803 2 0	Foreign and colonial taxes	9,877 15 5
			£364,709 11 5
Interest and rents from fire fund (less income tax	4,890 0 0	Carried to profit and loss account	75,983 10 7
		Reserve for unexpired risk at 31st December, 1909, 34·08% of 1909 premiums	148,545 0 0
	£589,238 2 0		£589,238 2 0

PROFIT AND LOSS ACCOUNT.

	£ s. d.		£ s. d.
Balance from 1908	125,510 14 5	Dividend paid in 1909	21,500 0 0
Interest (less income tax) yielded by investments representing paid-up capital, debentures, and amount in profit and loss account	11,435 14 8	Interest on debentures (less income tax)	3,552 8 8
Transfer fees	40 0 0	Bad and doubtful debts	537 8 8
Transferred from fire account	75,983 10 7	Income tax on untaxed interest	676 13 0
		Carried to fire reserve fund	100,000 0 0
		Balance	86,703 9 4
	£212,969 19 8		£212,969 19 8

GENERAL BALANCE SHEET.

LIABILITIES.

	£ s. d.
Shareholders' capital, £537,500 in 21,500 shares of £25, with £5 paid on each: total amount paid	107,500 0 0
Fire funds—	
Reserve fund £100,000 0 0	
Reserve for unexpired risk 148,545 0 0	
	248,545 0 0
Annuities certain and leasehold redemption fund	3,027 1 5
Employers' liability fund	4,127 4 9
Personal accident and burglary fund	967 9 6
Profit and loss account	86,703 9 4
	£450,870 5 0
Four and a half per cent terminable debentures	80,000 0 0
Outstanding losses	34,322 10 0
Shareholders' dividends outstanding	2,535 7 6
Sundry balances due by the company	3,320 7 8
	£571,048 10 2

ASSETS.

	£ s. d.
Mortgages on property out of the United Kingdom	511 5 0
Investments—	
Colonial government securities	1,000 0 0
United States government securities	1,951 1 0
Colonial municipal securities	53,872 7 6
United States municipal securities	102,582 19 8
Railway and other debentures and debenture stocks (including United States railroad bonds, £35,580 10 10)	42,821 10 10
Railway and other stocks and shares (preference and ordinary)	140,058 6 2
Feu-duties and ground rents	32,157 0 0
House property	90,638 19 2
Agents' balances (receipts in course of collection)	52,715 7 11
Outstanding premiums	7 6 8
Interest and rents accrued, but not due	3,012 7 1
Cash on deposit	6,400 0 0
Cash on current account	32,141 9 9
Office furniture and maps	4,255 0 0
Stamps	40 18 5
Due by life department	6,882 11 0
	£571,048 10 2

THE CANADIAN FIRE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1909.

President—JAS. H. ASHDOWN. | Secretary—C. S. RILEY.
Chief Agent—R. T. RILEY. | Head Office—Winnipeg, Man.

(Incorporated by Act of the Legislature of the Province of Manitoba, Chapter 53 of the Statutes of 1887, amended by Chapter 49 of the Statutes of 1895. Incorporated by Act of the Parliament of the Dominion of Canada, 60-61 Victoria, Chapter 76; amended in 1904 by 4 Edward VII., Chapter 58. Dominion license issued September 1, 1897.)

CAPITAL.

Amount of joint stock capital authorized, subscribed for and paid up in cash	$ 500,000 00

(For List of Shareholders, see Appendix.)

ASSETS.

	Par value.	Book and Market value.	
Loans secured by mortgages, first liens			$ 447,000 00
Debentures and bonds owned by the company :—			
* City of Winnipeg 4 per cent bonds, 1923	$ 70,000 00	$ 70,000 00	
Canada Permanent Mortgage Corporation 4 per cent debentures, 1909-1911	60,000 00	60,000 00	
Home Investment and Savings Association 5 per cent debentures, 1911-1912	20,000 00	20,000 00	
Dominion Permanent Loan Co. 5 per cent debentures, 1911	10,000 00	10,000 00	
Total par, book and market values	$ 160,000 00	$ 160,000 00	
Carried out at book value			160,000 00
Cash on hand at head office and branches			7,365 40
Cash in banks, viz.:—			
Union Bank of Canada, Winnipeg		$ 40,211 76	
" " Toronto		380 44	
" " Calgary		26,870 23	
" " Vancouver		18,678 10	
Total carried out			86,140 53
Total ledger assets			$ 700,505 93
Interest accrued			1,437 31
Agents' balances			34,646 63
Office furniture and insurance maps			7,693 19
Total assets			$ 744,283 06

* In deposit with the Receiver General.

CANADIAN FIRE—*Continued.*

LIABILITIES.

(1) *Liabilities in Canada.*

Net amount of osses claimed but not adjusted	$	4,652 41
Reserve of unearned premiums		206,357 11
Total liabilities in Canada (not including capital stock)	$	211,009 52

(2) *Liabilities in other Countries.*

Reserve of unearned premiums for fire risks in other countries		4,319 08
Total liabilities in all countries, except capital stock	$	215,328 60
Surplus on policy-holders' account	$	528,954 46

Capital stock paid up, $500,000.

INCOME.

	In Canada.	In other Countries.	
Gross cash received for premiums	$ 373,798 49	$ 8,899 38	
Deduct reinsurance, rebate, abatement and return premiums	133,165 83	1,125 08	
Net cash received for premiums	$ 240,632 66	$ 7,774 30	
Total net cash received for premiums in all countries			$ 248,406 96
Cash received for interest and dividends			31,254 29
Cash received for increased capital			250,000 00
Total cash income			$ 529,661 25

EXPENDITURE.

	In Canada.	In other Countries.	
Amount paid for losses occurring in previous years (which losses were estimated in the last statement at $16,545.60)	$ 20,042 08		
Deduct reinsurance	3,446 19		
Net amount paid during the year for said losses	$ 16,595 89		
Amount paid for losses occurring during the year	$ 131,950 57	$ 748 32	
Deduct amount received for reinsurance	31,483 22		
Net amount paid during the year for said losses	$ 100,467 35	$ 748 32	
Total net amount paid during the year for fire losses	$ 117,063 24	$ 748 32	
Total net amount paid during the year for losses			$ 117,811 56
Amount of dividends paid stockholders during the year			19,500 00
Special bonus dividend			250,000 00
Paid for commission or brokerage			23,689 07
" salaries, fees and all other expenses of officials			29,954 43
" taxes			4,866 42

CANADIAN FIRE—*Continued.*

EXPENDITURE—*Concluded.*

Sundry payments:—Printing and stationery, $3,344.91; postage and telegrams, $1,316.85; office charges, $3,993.57; advertising, $1,093.61; rent, $3,424.20; travelling expenses, $3,473.31; legal expenses, $10; board fees, $2,503.87; office furniture and fixtures, $257.20; agents' charges, $830.71; total, $20,248.23; less recovered on agents' accounts written off, $78.57; and amount advanced branch offices for current expenses, $1,073.65	$	19,096 01
	$	464,917 49

SYNOPSIS OF LEDGER ACCOUNTS.

Amount net ledger assets, December 31, 1908	$	635,762 17
Amount of cash income as above		529,661 25
Total	$	1,165,423 42
Amount of expenditure as above		464,917 49
Balance, net ledger assets, December 31, 1909	$	700,505 93
Amount of Canadian reinsurance premiums in unlicensed companies	$	81,029 62
Amount of losses recovered from said companies		34,929 41

CANADIAN FIRE INSURANCE COMPANY—*Concluded.*

RISKS AND PREMIUMS.

—	In Canada.			In other Countries.			Totals in all Countries.		
	No.	Amount.	Premiums.	No.	Amount.	Premiums.	No.	Amount.	Premiums.
		$	$ cts.		$	$ cts.		$	$ cts.
Gross policies in force at date of last statement.	23,223	26,935,460	459,229 18	810	727,190	8,073 32	24,033	27,662,650	467,302 50
Taken during the year– new and renewed	16,085	20,832,516	376,325 84	991	882,615	9,921 71	17,076	21,715,131	386,247 55
Total.....	39,308	47,767,976	835,555 02	1,801	1,609,805	17,995 03	41,109	49,377,781	853,550 05
Deduct terminated.....	14,035	18,955,234	350,584 76	860	772,490	8,562 88	14,895	19,727,724	359,147 64
Gross in force at end of year	25,273	28,812,742	484,970 26	941	837,315	9,432 15	26,214	29,650,057	494,402 41
Deduct reinsured.....	.....	5,125,566	88,510 00	.....	69,173	793 99	.....	5,194,739	80,303 99
Net in force at December 31, 1909.....	25,273	23,687,176	396,460 26	941	768,142	8,638 16	26,214	24,455,318	405,098 42

THE CENTRAL CANADA MANUFACTURERS MUTUAL FIRE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1909.

President—P. W. ELLIS. Secretary and Chief Agent—B. L. ANDERSON.

Principal Office—Toronto.

(Incorporated, April 27, 1907, by an Act of the Parliament of Canada, 6-7 Edward VII., chap. 75; amended in 1910 by 9-10 Edward VII., chap. 83. Dominion license issued October 16, 1907.)

(For List of Directors, see Appendix.)

LEDGER ASSETS.

Bonds on deposit with the Receiver General, viz.:—

	Par value.	Book value.	Market value.
Province of Ontario debentures, 1926–3½ p.c.	$ 53,000 00	$ 53,000 00	$ 50,615 00
Province of Ontario debs., 1936—3½ p.c.	1,000 00	922 50	955 00
Total par, book and market values.	$ 54,000 00	$ 53,922 50	$ 51,570 00

Carried out at book value		$ 53,922 50
Cash at head office		681 49
Cash in Metropolitan Bank		9,058 63
Advances of salary		90 20
Total ledger assets		$ 63,752 82
Market value of debentures under value in account		2,352 50
		$ 61,400 32

OTHER ASSETS.

Interest accrued		945 00
Office furniture		750 00
Amount of premium notes on hand on which policies are issued	$ 207,307 62	
Deduct amount paid thereon, $119,208.15; and amount assessed thereon remaining unpaid, $2,295.94	121,504 09	
Balance carried out		85,803 53
Total assessment on premium notes	$ 121,504 09	
Deduct amount paid thereon	119,208 15	
	$ 2,295 94	
Balance on deposit account carried out		97 45
Balance on current account carried out		2,198 49
Gross assets		$ 151,194 79
Deduct unassessed portion of premium notes treated as contingent assets available for 2nd and 3rd year assessments and if required for payment of excess losses		85,803 53
Balance net assets		$ 65,391 26

CENTRAL CANADA MANUFACTURERS—*Continued.*

LIABILITIES.

Reserve of unearned premiums	$	15,725 00
Amount of money borrowed		33,000 00
Amount of premium notes returned in loss settlements as required by Act of Incorporation		1,793 44
Received from members for payment over to other companies		7,385 10
Accounts payable		965 00
Total liabilities	$	58,868 54

Deposit capital paid up in cash and notes, $23,779.20.

INCOME.

Gross cash received for premiums	$ 37,659 43		
Deduct reinsurance, rebate, abatement and return premiums	7,985 84		
Net cash received for premiums	$ 29,673 59		
Total net cash received for premiums		$	29,673 59
Repayments on deposit capital account			1,267 52
Total net cash income		$	28,406 07

EXPENDITURE.

Amount paid for losses occurring during the year	$	18,315 78
Less amount received for reinsurances		1,324 82
Total net amount paid during the year for losses	$	16,990 96
Paid for taxes		470 83
Miscellaneous payments, viz.:—Rent, adjustment fees, &c., $1,128.10; interest and bank charges, $365.86; printing, postage and stationery, $664.25; office salaries and travelling, $5,912.84; inspection expenses, $1,427.02; office furniture, $222.25; total, $9,720.32, less commission on reinsurances, $189.97; fees, $575.75; brokerage commission, $1,572.57; from Canadian Manufacturers' Association, $975.40; total, $3,313.69		6,406 63
Interest on loans (less received on debentures)		661 45
Total cash expenditure	$	24,529 87

SYNOPSIS OF LEDGER ACCOUNTS.

Balance of net ledger assets, December 31, 1908	$	17,698 08
Amount of cash income		28,406 07
Total	$	46,104 15
Amount of cash expenditure		24,529 87
Balance, net ledger assets, December 31, 1909 ($63,752.82, less ledger liabilities, $42,178.54)	$	21,574 28

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CENTRAL CANADA MANUFACTURERS—*Concluded.*

EXHIBIT OF POLICIES.

	No.	Amount.	Premiums.
Gross policies in force at date of last statement	567	$ 2,260,290	$ 25,795 43
Taken during the year—new	309	1,271,685	14,612 74
" " renewed	505	1,987,489	28,820 22
Total	1381	$ 5,519,464	$ 69,228 39
Deduct terminated	701	2,792,889	33,394 97
Gross in force at end of year	680	$ 2,726,575	$ 35,833 42
Deduct reinsured		239,658	3,218 65
	680	$ 2,486,917	$ 32,614 77
Less portion assumed by the Eastern Canada Manufacturers Mutual Fire Insurance Company		206,250	3,045 70
Net in force at December 31, 1909	680	$ 2,280,667	$ 29,569 07

THE COMMERCIAL UNION ASSURANCE COMPANY (LIMITED), LONDON, ENGLAND.

(Including the unexpired fire business of the Union Assurance Society.)

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1909.

Chairman—Sir JEREMIAH COLMAN, Bt.
Secretary—HENRY MANN.
Principal Office—London, England.

Chief Agent in Canada—JAS. McGREGOR.
Head Office in Canada—Montreal.

(Established, September 28, 1861. Commenced business in Canada, September 11, 1863.)

Amount of capital authorized and subscribed for...	£ 2,950,000 stg. =	$14,356,666 66
Amount of capital paid up in cash.....	295,000 stg. =	1,435,666 66

ASSETS IN CANADA (FIRE AND MARINE DEPARTMENT).

Value of real estate, office building, 232-4 St. James St., Montreal....		$ 325,000 00
Amount secured by way of loans on real estate in Canada by bond or mortgage, first lien.....		22,600 00
Montreal Board of Trade debentures.....		2,000 00

Stocks, bonds, &c., in deposit with the Receiver General, viz.:—

	Par value.	Market value.
Canada 4 per cent reduced stock, 1910.....	$ 50,613 33	$ 50,613 33
Queensland 4 per cent bonds, 1915.....	68,133 34	68,133 34
Canada Permanent Mortgage Corpr. 4 p.c. debs., 1910..	24,333 33	24,333 33
Canada 3 per cent stock, 1938.....	24,333 34	22,143 03
Canadian Northern Railway 4 per cent debentures, 1930	177,633 34	181,186 68
Ceylon 4 per cent inscribed stock, 1934.....	29,200 00	31,536 00
Province of Ontario stock, 1946, 3½ per cent.....	36,500 00	34,310 00
City of Ottawa bonds, 1919, 4 per cent.....	50,000 00	51,500 00
City of Quebec debentures, 1923, 4 per cent.....	24,333 33	24,576 66
Victorian Government stock, 1923, 3½ per cent.....	24,333 33	23,725 00
New South Wales stock, 1924, 3½ per cent.....	121,666 67	120,450 00
City of Winnipeg debentures, 1941, 3½ per cent.....	53,000 00	50,350 00
Newfoundland bonds, 1941-1951, 3½ per cent.....	48,666 67	44,773 33
Queensland Government bonds, 1913, 1915, 4 per cent..	18,493 33	18,493 33
South Australia bonds, 1916, 4 per cent	24,333 33	24,333 33
British Columbia inscribed stock, 1941, 3 per cent.....	48,666 67	41,366 66
City of Montreal stock, 1948, 4 per cent.....	24,333 34	25,063 33
Irish land stock, 1933, 2¾ per cent.....	48,666 67	40,089 44
Total.....	$897,240 02	$876,976 79

Carried out at market value.....		876,976 79
Cash on hand at head office in Canada.....		13,755 25
Cash on hand, Inland Marine Department.....		4,790 29
Cash in banks, viz.:—		
Bank of British North America, Winnipeg.....	$ 10,837 63	
Bank of British North America, Vancouver.....	12,639 85	
Bank of British North America, Montreal.....	12,948 71	
Union Bank of Canada, Montreal	11,306 61	
Union Bank of Canada, Winnipeg.....	10,216 94	
Bank of Toronto, Montreal.....	2,735 29	
Merchants Bank, Montreal.....	6,748 49	
		67,433 52

COMMERCIAL UNION—*Continued.*

ASSETS IN CANADA—*Concluded.*

Agents' balances		$ 103,777 06
Interest accrued		342 74
Rents due, $15; accrued, $5,870.47		5,885 47
Bills receivable		986 34
Office furniture and plans		13,590 51
Due for reinsurance		1,742 66
Total assets in Canada (exclusive of assets of life branch)		$ 1,438,880 63

LIABILITIES IN CANADA (FIRE AND MARINE DEPARTMENT).

Net amount of fire losses in Canada claimed but not adjusted	$ 43,713 91	
" " " " " resisted in suit	7,655 00	
Total net amount of unsettled claims for fire losses in Canada		$ 51,368 91
Total net amount of unsettled claims for inland marine losses in Canada		1,830 79
Reserve of unearned premiums for fire risks in Canada		774,425 72
Reserve of unearned premiums for inland marine risks in Canada		894 52
Total liabilities in Canada		$ 828,519 94

INCOME IN CANADA.

Gross cash received for fire premiums	$1,304,430 94	
Deduct reinsurance, rebate, abatement and return premiums	224,334 78	
Net cash received for fire premiums		$ 1,080,096 16
Net cash received for inland marine premiums		27,238 72
Received for interest on bonds, stocks, &c		33,596 32
Received for rents		9,203 73
Total cash income in Canada		$ 1,150,134 93

EXPENDITURE IN CANADA.

Paid during the year for fire losses and loss expenses incurred in previous years (which losses were estimated in the last statement at $40,071.87)	$ 37,020 04	
Deduct amount received for savings and salvages and reinsurances	2,832 23	
Net amount paid during the year for said losses and loss expenses		$ 34,187 81
Paid for fire losses and loss expenses occurring during the year	$ 476,412 77	
Less amount received for savings and salvage and reinsurances	23,429 69	
Net amount paid for said losses and loss expenses		$ 452,983 08
Total net amount paid during the year for fire losses and loss expenses		$ 487,170 89
Total net amount paid during the year for inland marine losses		23,281 10
Commission and brokerage, fire		195,476 13
Commission and brokerage, inland marine		5,014 37
Salaries, fees and other charges of officials in Canada		66,653 46
Taxes in Canada, fire, $15,447.57; inland marine, $74.13		15,521 70

COMMERCIAL UNION—*Continued.*

EXPENDITURE—*Concluded.*

Miscellaneous payments, viz.:—Rent, $7,632.89; travelling and surveys, $5,541.51; stationery and printing, $7,016.58; advertising and subscriptions, $4,186.55; postage and exchange, $5,444.68; office expenses, $3,300.12; legal expenses, $183.50; underwriters' associations and local boards, $9,984.45; maps and block plans, $3,751.10; sundries, $826.55; salvage corps, $16.50; fire record and mercantile agency, $100; express, $342.34; miscellaneous, $2,025.67; removal expenses, $142.10; furniture and office repairs, $2,717.18; inland marine expenses (miscellaneous), $91.20.	$	53,302 92
Total cash expenditure in Canada	$	846,420 57

RISKS AND PREMIUMS.

Fire Risks in Canada.	No.	Amount.	Premiums thereon.
Gross policies in force at date of last statement.	58,834	$ 107,813,890	$ 1,558,665 25
Taken during the year, new and renewed	39,442	96,143,345	1,300,958 01
Total	98,276	$ 203,957,235	$ 2,859,623 26
Deduct terminated	36,746	85,015,898	1,215,200 44
Gross in force at end of year	61,530	$ 118,941,337	$ 1,644,422 82
Deduct reinsured		6,721,149	96,620 73
Net in force at December 31, 1909	61,530	$ 112,220,188	$ 1,547,802 09

Inland Marine Risks in Canada.			
Gross policies in force at date of last statement.	18	$ 61,252	$ 1,212 32
Taken during the year, new and renewed	3,391	9,587,340	31,268 03
Total	3,409	$ 9,648,592	$ 32,480 35
Deduct terminated	3,370	9,479,989	30,691 32
Gross and net in force at December 31, 1909	39	$ 168,603	$ 1,789 03

Total number of policies in force in Canada	61,569	
Total net amount in force		$ 112,388,791 00
Total premium thereon		1,549,591 12

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COMMERCIAL UNION—*Continued.*

General Business Statement for the Year ending December 31, 1909.

FIRE REVENUE ACCOUNT.

	£	s.	d.		£	s.	d.
Amount of fire fund at the beginning of the year	2,370,466	7	8	Losses paid and outstanding, after deduction of reinsurances	1,432,561	4	11
Premiums, after deduction of reinsurance	3,015,161	7	0	Commission and brokerage	486,241	14	0
				Contributions to fire brigades	18,170	4	10
				State charges—foreign	48,321	14	8
				Expenses of management	514,240	8	0
				Bonuses on 'Hand-in-Hand' policies under the Act	25,255	0	7
				Bad debts	111	19	2
				Amount to profit and loss	50,000	0	0
				Amount of fire fund at the end of the year	2,810,725	8	6
	£5,385,627	14	8		£5,385,627	14	8

MARINE REVENUE ACCOUNT.

	£	s.	d.		£	s.	d.
Amount of marine fund at the beginning of the year	648,285	9	6	Losses paid and outstanding, after duction of reinsurances	132,981	6	11
Premiums, after deduction of reinances, discounts, and returns	280,688	7	11	Expenses of management	43,049	5	1
				Subscriptions to Lloyd's and register books	668	12	9
				Underwriters' and Managers' commissions	5,764	8	8
				Bad debts	110	6	5
				Amount to profit and loss	30,000	0	0
				Amount of marine fund at the end of the year	716,399	17	7
	£ 928,973	17	5		£ 928,973	17	5

PROFIT AND LOSS ACCOUNT.

	£	s.	d.		£	s.	d.
Balance of last year's account	166,695	4	5	Dividend paid 12th May	88,500	0	0
Interest and dividends not carried to other accounts	179,646	14	9	Interim dividend paid 12th Nov	88,500	0	0
Amount transferred from fire department	50,000	0	0	Interest on debenture stock—			
				West of England	11,082	0	11
Amount transferred from marine department	30,000	0	0	*Palatine*	9,753	10	11
				Union	22,082	0	5
Amount transferred from general accident account	20,000	0	0	Income tax on profits	6,475	13	0
				Alterations and repairs at head office and branches—			
One-fifth of shareholders' proportion of life profits (1903-1907)—£78,223	15,644	12	0	Expenditure during the year	4,180	17	8
				Office fittings and furniture—			
				Expenditure during the year	3,862	14	1
One-fifth of shareholders' proportion of life profits (*Union*) (1903-1907)—£19,001	3,800	4	0	Amount written off freehold and leasehold properties	20,000	0	0
				Cost of businesses acquired	24,209	19	9
Transfer and other fees	334	12	3	Guarantee and pension fund	10,000	0	0
				Balance carried to next year's account	177,474	10	8
	£ 466,121	7	5		£ 466,121	7	5

COMMERCIAL UNION—*Concluded.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1909—*Concluded.*

GENERAL BALANCE SHEET.

LIABILITIES.	£	s.	d.
Shareholders' capital— Subscribed (295,000 shares of £10 each).....£2,950,000			
Paid up.....	295,000	0	0
Investment reserve fund.....	91,135	18	10
Guarantee and pension fund.....	119,605	2	3
Profit and loss account.....	177,474	10	8
Shareholders' life profits account...	46,933	16	0
Proportion of 'Union' life fund profits due to the Company.....	11,400	12	0
Fire fund.....	2,810,725	8	6
Marine fund.....	716,399	17	7
General accident fund.....	200,851	15	10
Employers' liability fund.....	163,541	6	0
Leasehold redemption and sinking fund account.....	132,440	14	8
'West of England' 4 p.c. term. deb. stock.....	294,964	0	0
'Palatine' " " ..	258,372	0	0
'Union' " " ..	583,400	0	0
Mortgage created by the 'Scottish County and Mercantile'.....	6,000	0	0
Amounts due to other companies for reinsurances.....	303,884	18	11
Amount due to 'Hand-in-Hand' fund.....	4,205	9	11
Outstanding losses, less amounts recoverable under reinsurances :—			
Fire.....	334,471	10	1
Marine.....	8,854	0	0
General accident.....	34,762	2	11
Amount due to life department....	22,395	12	9
Perpetual premiums, fire deposits and survey fees.....	16,074	18	9
Bills payable.....	7,646	3	2
Amounts due to agents and others.	34,193	8	5
Interest received in advance of due dates'	613	15	4
Unclaimed dividends and interest including interest due 1st January, 1910, on 'Union' debenture stock.....	11,904	11	4
Life account, as per balance sheet.	4,013,097	4	9
	£10,700,348	18	8

NOTES.—In addition to the above the Company has a liability under its Act of 1905, in connection with the fusion of the 'Hand-in-Hand' Insurance Society

The Company holds in connection with its trust business and otherwise various securities not set out in this balance sheet.

ASSETS.	£	s.	d.
Mortgages on property within the United Kingdom.....	28,365	4	9
Mortgages on property out of the United Kingdom.....	75,614	1	7
Mortgages on rates raised under Acts of Parliament.....	15,119	3	8
Loans upon life interests and reversions.....	43,600	0	0
Loans upon personal security.....	21,399	16	2
Investments (including those deposited under local laws or by contract in various Colonies and foreign countries as security for holders of policies issued there)—			
British Government securities...	82,452	0	2
British corporation stocks.....	1,005	0	0
Indian and Colonial government securities.....	375,944	0	9
Foreign and Colonial municipal securities.....	213,504	16	1
Foreign government securities..	358,270	2	11
United States government securities.....	92,917	5	8
United States railway bonds....	1,548,249	4	10
United States railway stocks...	146,516	8	1
United States municipal securities.....	499,263	14	9
Railway and other debentures and debenture stocks.....	458,585	11	6
Railway and other stocks and shares.....	217,594	17	5
Freehold premises at home and abroad, partly occupied as offices of the Company, and partly producing revenue.....	893,714	0	10
Leasehold premises do. ..	56,503	5	5
Freehold ground rents, feu duties and ground annuals.....	18,387	5	8
Temporary loans on securities....	6,280	12	0
Branch, agency and other balances	695,741	6	6
Amounts due by other companies for reinsurances and losses.....	182,446	3	1
Contribution of expenses due by 'West of England' life fund....	1,507	5	0
Amount due by 'Union' life fund	361	2	4
Outstanding premiums—			
Fire.....	37,283	15	4
Marine.....	42,778	5	9
Accident.....	4,365	12	7
Outstanding interest.....	15,237	15	3
Bills receivable.....	40,777	10	5
Stamps in hand.....	786	3	2
Cash—On deposit.....	122,070	11	1
With bankers and in hand.	390,609	11	2
Life investments and outstanding accounts, as per separate balance sheet.....	4,013,097	4	9
	£10,700,348	18	8

THE CONNECTICUT FIRE INSURANCE COMPANY, HARTFORD, CONN.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1909.

President—J. D. BROWNE. | Secretary—W. T. HOWE.

Chief Agents in Canada—DEWAR & BETHUNE.

Principal Office—Hartford, Conn. | Head Office in Canada—Ottawa.

(Incorporated, June, 1850. Commenced business in Canada, 1886.)

CAPITAL.

Amount of capital authorized	$ 3,000,000 00
Amount of capital subscribed for and paid up in cash	1,000,000 00

ASSETS IN CANADA

Canada 3½ per cent stock, 1913, in deposit with Receiver General—Par value, $110,000; market value	$ 110,000 00
Agents' balances in Canada	17,216 76
Interest accrued	641 67
Total assets in Canada	$ 127,858 43

LIABILITIES IN CANADA.

Net amount of losses in Canada adjusted but not due	$ 269 50	
" " " claimed but not adjusted	3,298 50	
" " " resisted, in suit	400 00	
Total net amount of unsettled claims for fire losses in Canada		$ 3,968 00
Reserve of unearned premiums for all outstanding risks in Canada		91,480 52
Total liabilities in Canada		$ 95,448 52

INCOME IN CANADA.

Gross cash received for premiums	$ 147,978 24	
Deduct reinsurances, rebate, abatement and return premiums	18,644 28	
Net cash received for premiums		$ 129,333 96
Received for interest or dividends on stocks		3,850 00
Total income in Canada		$ 133,183 96

EXPENDITURE IN CANADA.

Net amount paid during the year for losses occurring in previous years (which losses were estimated in the last statement at $13,216.15)	$ 12,693 62	
Amount paid for losses occurring during the year	$ 65,123 35	
Deduct savings and salvage	92 15	
Net amount paid during the year for said losses	$ 65,041 20	
Total net amount paid during the year for lossses		$ 77,734 82

CONNECTICUT FIRE—*Continued.*

EXPENDITURE—*Concluded.*

Commission or brokerage	$	25,204 36
Taxes		4,188 02
Miscellaneous payments, viz.:—Postage, telegraph, &c., $342.71; adjustment and travelling expenses, $1,030.51; underwriters' associations, $1,127.85; advertising and printing, $217.87; maps, $608.31; legal expenses, $220.80		3,548 05
Total expenditure in Canada	$	110,675 25

RISKS AND PREMIUMS.

Fire Risks in Canada.	Amount.	Premiums thereon.
Gross policies in force at date of last statement	$ 10,628,238	$ 169,293 90
Policies taken during the year, new and renewed	10,589,356	147,310 38
Total	$ 21,217,594	$ 316,604 28
Deduct terminated	9,491,669	140,674 42
Gross in force at end of year	$ 11,725,925	$ 175,929 86
Deduct reinsurance	39,969	374 67
Net in force at December 31, 1909	$ 11,685,956	$ 175,555 19

General Business Statement for the Year ending December 31, 1909.

LEDGER ASSETS.

Book value of real estate	$	253,800 00
Mortgage loans on real estate, first liens		915,750 00
Loans secured by pledge of bonds, stocks or other collaterals		29,000 00
Book value of stocks and bonds		5,023,304 09
Cash on hand and in banks		405,915 11
Agents' debit balances		173,381 11
Bills receivable		40,670 23
Total	$	6,841,820 54

NON-LEDGER ASSETS.

Interest due and accrued	$	39,336 72
Net amount of uncollected premiums not more than three months due		170,000 00
Gross assets	$	7,051,157 26
Deduct assets not admitted		94,941 77
Total admitted assets	$	6,956,215 49

CONNECTICUT FIRE—*Concluded.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1909. *Concluded.*

LIABILITIES.

Total net amount of unpaid losses or claims	$ 279,904 23
Unearned premiums	3,834,754 74
State, county and municipal taxes due or accrued	51,196 47
Total liabilities, excluding capital stock	$ 4,165,855 44
Joint stock capital paid up in cash	1,000,000 00
Surplus over all liabilities	1,790,360 05
Total liabilities	$ 6,956,215 49

INCOME.

Net cash received for premiums	$ 3,825,805 91
Interest and dividends	244,534 71
Rents	13,463 33
Profit on sale or maturity of ledger assets	625 00
Agents' balances previously charged off	7 59
Total income	$ 4,084,436 54

EXPENDITURE.

Net amount paid for losses	$ 1,846,741 41
Expenses of adjustment and settlement of losses	33,912 14
Dividends to stockholders	143,600 00
Commission or brokerage	805,331 93
Allowances to local agencies for miscellaneous agency expenses	19,193 72
Salaries, $84,978.10, and expenses, $51,087, of special or general agents	136,065 10
Salaries, fees and all other charges of officers, directors, trustees and home office employees	188,394 33
Rents	32,325 37
Underwriters' boards and tariff associations	23,458 93
Fire department, fire patrol and salvage corps assessments, fees, taxes, and expenses	25,654 52
Taxes on real estate	2,698 36
State taxes on premiums, Insurance Department licenses and fees	77,760 11
All other licenses, fees and taxes	7,156 24
Agents' balances charged off	2,108 99
Gross decrease, by adjustment, in book value of real estate	25,063 82
All other expenditure	119,118 31
Total cash expenditure	$ 3,488,583 28

RISKS AND PREMIUMS.

Fire Risks.

Written or renewed during the year	$406,461,353 00
Premiums thereon	4,896,098 54
Terminated during the year	344,690,535 00
Premiums thereon	4,397,109 43
Net in force, December 31, 1909	628,982,386 00
Premiums thereon	7,176,337 69

THE DOMINION FIRE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1909.

President—ROBT. F. MASSIE. | Secretary—NEIL W. RENWICK.

Principal Office—Toronto.

(Incorporated, 1904. Charter renewed and amended, 1907. Commenced business May 11, 1907.)

CAPITAL.

Amount of joint stock capital authorized	$ 1,000,000 00
Amount subscribed for	501,500 00
Amount paid up in cash	167,381 89

(For List of Shareholders, see Appendix.)

ASSETS.

Amount of loans secured by bank stocks		$ 27,200 00

	Market value.	Amt. loaned.
50 shares Canadian Bank of Commerce	$ 5,000 00	$ 12,200 00
50 shares Metropolitan Bank	9,250 00	
50 shares Bank of Toronto	11,000 00	15,000 00
84 shares Dominion Bank	10,296 00	
Total	$ 35,540 00	$ 27,200 00

Bonds and debentures owned by the company :—

In deposit with the Receiver General :—

	Par value.	Book value.
City of Calgary, 1926, 4½ per cent	$ 5,000 00	$ 5,000 00
Town of Galt, 1946, 4 per cent	5,000 00	4,825 00
City of Toronto, 1945, 3½ per cent	9,733 33	8,808 66
City of Edmonton, 1926, 5 per cent	10,000 00	10,409 90
City of Vancouver, 1926, 4 per cent	10,000 00	9,681 00
City of Winnipeg, 1920, 4 per cent	5,000 00	4,916 60
City of Regina, 1920, 4½ per cent	10,232 05	9,991 18
Total	$ 54,965 38	$ 53,631 74

Carried out at book value		53,631 74
Cash at head office		5,335 05
Cash in banks :—		
Molson's Bank, Toronto	$ 566 53	
Bank of Toronto, Toronto	22,347 93	
Bank of Nova Scotia, St. John, N.B.	49 73	
Total		22,964 19
Advances to agents and sundry accounts		2,636 59
Total ledger assets		$ 111,767 57

DOMINION FIRE—*Continued.*

OTHER ASSETS.

Interest accrued		$ 843 93
Office furniture and plans		11,207 54
Reinsurance cancelled premiums		16,776 00
Agents' balances and premiums uncollected—net		17,178 20
Total assets		$ 157,773 24

LIABILITIES.

Net amount of losses claimed but not adjusted	$ 4,841 21	
Amount of losses resisted (accrued in previous year)	1,000 00	
Total net amount of losses unsettled		$ 5,841 21
Reserve of unearned premiums		127,110 14
Due for reinsurance premiums—net		550 14
Total liabilities		$ 133,501 49

Capital stock paid up, $167,381.89.

INCOME.

Gross cash received for premiums	$ 361,554 38	
Deduct reinsurance and return premiums	161,578 15	
Total net cash received for premiums		$ 199,976 23
Received for interest		3,974 04
Premiums upon capital stock		392 50
Total		$ 204,342 77
Received for calls on capital		28,484 14
Total cash income		$ 232,826 91

EXPENDITURE.

Amount paid during the year for losses occurring in previous years (which losses were estimated in the last statement at $15,293.90)	$ 13,812 36	
Deduct amount received for reinsurances, &c.	632 24	
Net amount paid during the year for said losses	$ 13,180 12	
Amount paid for losses occurring during the year	$138,930 36	
Deduct amount received for savings, salvage and reinsurances	53,306 04	
Net amount paid during the year for said losses	$ 85,624 32	
Total net amount paid during the year for fire losses		$ 98,804 44
Paid for commission or brokerage		43,550 37
Salaries, fees and all other charges of officials		15,884 70
Taxes and registration fees		5,216 83
Miscellaneous payments, viz.:—Printing and stationery, $1,873.37; postage, telegrams, $1,686.75; travelling expenses, $3,012.25; general expenses, $3,027.90; rent, $2,489.23; solicitors' fees, $1,572.84; advertising, $1,049.37; loss expense, $1,989.71; commission on stock, $682.09; furniture and plans, $188.65; auditors' fees, $675; bond account, $97.40		18,344 56
Total expenditure		$ 181,800 90

DOMINION FIRE—*Concluded.*

SYNOPSIS OF LEDGER ACCOUNTS.

Net ledger assets, December 31, 1908		60,741 56
Income as above		232,826 91
Total	$	293,568 47
Expenditure as above		181,800 90
Balance, net ledger assets, December 31, 1909	$	111,767 57

RISKS AND PREMIUMS.

	In Canada.		
	No	Amount.	Premiums thereon.
		$	$ cts.
Gross policies in force at December 31, 1908	12,399	16,823,089	268,358 06
Taken during the year—new	15,435	15,126,572	225,297 97
" " " renewed	3,764	5,746,727	102,171 67
Total	31,598	37,696,388	595,827 70
Deduct terminated	.....	16,799,993	292,888 20
Gross in force at end of year	.....	20,896,395	302,939 50
Deduct reinsured	.....	4,112,785	64,566 07
Net in force at December 31, 1909	.....	16,783,610	238,373 43

Amount of Canadian reinsurance premiums in unlicensed companies	$	94,920 18
Amount of losses recovered from said companies		52,287 00

THE EASTERN CANADA MANUFACTURERS MUTUAL FIRE INSURANCE COMPANY.

STATEMENT OF THE YEAR ENDING DECEMBER 31, 1909.

President—Hon. J. D. ROLLAND. | Chief Agent—ROBERT R. SAMUEL.

Principal Office—Montreal.

(Incorporated, April 27, 1907, by an Act of the Parliament of Canada, 6–7 Edward VII., Chap. 83; amended in 1910 by 9-10 Edward VII., chap. 92.
Dominion license issued November 16, 1907.)

(For List of Directors, see Appendix.)

LEDGER ASSETS.

Bonds and debentures on deposit with the Receiver General, viz. :—

	Par value.	Book value.	Market value.
City of Hull, 1934-1935—5 per cent.	$60,000 00	$60,000 00	$60,000 00

Carried out at market value			$ 60,000 00
Cash at head office			25 00
Cash in Provincial Bank (trust account)		$ 2,013 43	
" " (current account)		3,507 65	
			5,521 08
Total ledger assets			$ 65,546 08

OTHER ASSETS.

Interest accrued		500 00
Office furniture		750 00
Amount of premium notes on hand on which policies are issued	$ 198,626 73	
Deduct amount paid thereon $110,527 32 and amount assessed thereon remaining unpaid, $2,295.94	112,823 26	
Balance carried out		85,803 47
Total assessments on premium notes	$ 112,823 26	
Deduct amount paid thereon	110,527 32	
	$ 2,295 94	
Balance on deposit account carried out		97 45
" current "		2,198 49
Gross assets		$ 154,895 49
Deduct unassessed portion of premium notes treated as contingent assets available for future assessments and if required for payment of losses		85,803 47
Balance net assets		$ 69,092 02

EASTERN CANADA MANUFACTURERS—*Continued.*

LIABILITIES.

Reserve of unearned premiums	$	15,725 00
Amount of money borrowed		41,000 00
Interest thereon due and unpaid		474 00
Amount of premium notes retained in loss settlements as required by Act of incorporation		1,793 44
Accounts payable		925 00
Total liabilities	$	59,917 44

Deposit capital paid up in cash and notes, $23,779.21.

INCOME.

Gross cash received for premiums	$	34,427 38	
Deduct reinsurance, rebate, abatement and return premiums		4,753 88	
Net cash received for premiums	$	29,673 50	
Total net cash received for premiums			$ 29,673 50
Repaid on deposit capital account			1,267 52
Total net cash income			$ 28,405 98

EXPENDITURE.

Amount paid for losses occurring during the year	$	18,315 79	
Less amount received for reinsurance		1,324 82	
Total net amount paid during the year for losses			$ 16,990 97
Paid for taxes			470 84
Interest on loans (less received on debentures)			150 10
All other expenditure, viz.:—Rent, adjustment fees, &c., $1,128.06; interest and bank charges, $365.82; printing, postage and stationery, $664.27; office salaries and travelling expenses, $5,912.81; inspection expenses, $1,427.02; office furniture, $222.25. Total, $9,720.23. Less commission received on reinsurances, $189.98; fees, $575.75; brokerage commission, $1,572.56; Can. Man. Assoc., $975.41. Total, $3,313.70			6,406 53
Total cash expenditure			$ 24,018 44

SYNOPSIS OF LEDGER ACCOUNTS.

Balance of net ledger assets December 31, 1908	$	18,365 10
Amount of cash income		28,405 98
Total	$	46,771 08
Amount of cash expenditure		24,018 44
Balance net ledger assets, December 31, 1909 ($65,546.08, less loans, $42,793.44	$	22,752 64

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EASTERN CANADA MANUFACTURERS—*Concluded.*

EXHIBIT OF POLICIES.

	No.	Amount.	Premium.
Gross amount in force at December 31, 1908	524	$ 1,943,439	$22,635 61
Taken during the year, new	270	1,041,885	10,895 93
" " renewed	461	1,714,340	24,712 64
Total	1,255	$ 4,699,664	$57,644 18
Deduct terminated	645	2,385,589	27,902 43
Gross in force at end of year	610	$ 2,314,075	$29,741 75
Deduct reinsured		239,658	3,218 64
	610	$ 2,074,417	$26,523 11
Additional risks assumed from the Central Canada Manufacturers Mutual Fire Insurance Company		206,250	3,045 70
Net in force at December 31, 1909	610	$ 2,280,667	$29,568 81

THE EQUITY FIRE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1909.

President—HON. THOS. CRAWFORD, M.L.A. | Manager and Secretary—WM. G. BROWN.
Principal Office—Toronto.

(Incorporated by letters patent (Ontario) bearing date January 29, 1898; commenced business in Ontario, January 29, 1898; Re-incorporated by Act of Parliament of Canada in 1909 by 8-9 Edward VII., cap. 81. Dominion license issued July 1, 1901.)

CAPITAL.

Amount of joint stock capital authorized	$ 1,000,000 00
Amount subscribed for	424,800 00
Amount paid up in cash	181,640 00

(*For List of Shareholders, see Appendix.*)

ASSETS.

Bonds and debentures owned by the company, viz.:—

	Par value.	Book and Market value.
*City of Toronto bonds, 1910 and 1919—3½ per cent	$ 41,853 33	$ 41,859 80
*Town of Woodstock bonds, 1920—4 per cent	11,000 00	11,222 12
City of Toronto debentures, 1913—3½ per cent	15,000 00	14,756 71
Town of Portage la Prairie, 1945—5 per cent	5,000 00	5,438 47
Toronto and York Radial Ry. Co., 1919—5 per cent	10,000 00	10,405 50
City of Calgary, 1925—4½ per cent	5,000 00	5,070 00
City of Winnipeg, 1920—4 per cent	5,000 00	5,000 00
City of Ottawa, 1915—4 per cent	5,000 00	5,000 00
Hamilton Cataract Power, Light and Traction Co., 1943—5 per cent	5,000 00	5,208 00
Town of Fort William, 1936—4½ per cent	10,000 00	10,196 00
Montreal Light, Heat and Power Co., 1933—5 per cent.	10,000 00	10,531 00
Imperial Rolling Stock Co., 1910-1912—5 per cent	1,148 21	1,148 21
Total par and market values	$124,001 54	$125,835 81

Carried out at book and market value	125,835 81
21 shares Dominion Permanent Loan Co. stock, par value $2,062.50; cost and market value	2,062 50
Cash at head office and in transit	1,435 67
Cash in Imperial Bank, Toronto	14,068 13
General Agents' cheques not deposited until end of January	2,798 23
Total ledger assets	$ 146,200 34

*On deposit with the Receiver General.

EQUITY FIRE.—*Continued.*

OTHER ASSETS.

Interest due and accrued on stocks and bonds	$	838 40
Agents' balances		42,772 93
Insurance plans		8,089 82
Office furniture		2,896 97
Reinsurance on claims		6,384 33
Due for reinsurance of business		53,627 84
Total	$	260,810 63
Deduct for agents' balances considered doubtful		10,000 00
Total assets	$	250,810 63

LIABILITIES.

(1) *Liabilities in Canada.*

Net amount of losses adjusted but not due	$ 2,212 85	
" " claimed but not adjusted	6,005 82	
" " resisted, in suit ($1,000 accrued in previous year)	2,287 00	
Total net amount of unsettled claims for fire losses in Canada	$	10,505 67
Reserve of unearned premiums for all outstanding risks in Canada (including $53,627.84 for risks of other companies reinsured		187,777 34
Reinsurance premiums unpaid		1,310 58
Total liabilities in Canada	$	199,593 59

(2) *Liabilities in other Countries.*

Net amount of losses resisted, in suit (accrued previous to 1908)	$ 1,500 00	
Total liabilities outside of Canada	$	1,500 00
Total liabilities in all countries, except capital stock	$	201,093 59

Capital stock paid up, $181,640.

INCOME.

	In Canada.	In other Countries.
Gross cash received for premiums	$ 238,428 20	$ 1,810 06
Deduct reinsurance, rebate, abatement and return premiums	83,858 39	5,931 32
	$ 154,569 81	$ −4,121 26

Net cash received for premiums in all countries	$	150,448 55
Received for interest and dividends on bonds, stocks, &c		4,642 72
Total	$	155,091 27
Receipts for calls on capital		54,240 00
Total income	$	209,331 27

EQUITY FIRE—*Concluded.*

EXPENDITURE.

	In Canada.	In other Countries.	
Amount paid during the year for losses occurring in previous years (which losses were estimated in the last statement at $23,334.17 net)	$ 44,043 58	$ 2,875 05	
Deduct amount received for savings, salvage and reinsurance	24,051 68	49 55	
Net amount paid during the year for said losses	$ 19,991 90	$ 2,825 50	
Amount paid for losses occurring during the year	$ 99,658 64	$ 880 08	
Deduct savings and salvage and reinsurance	20,584 56	7 43	
Net amount paid for said losses	$ 79,074 08	$ 872 65	
Total net amount paid during the year for losses, viz.:—In Canada, $99,065.98; in other countries, $3,698.15			$ 102,764 13
Paid for commission or brokerage			32,535 59
Salaries, $17,115.22; directors' fees, $2,725.10; auditors' fees, $500.			20,340 32
Paid for taxes			4,617 82
All other expenditure, viz.:—Printing and stationery, $1,542.45; postage and telegrams, $1,653.61; advertising, $534.49; legal expenses, $1,627.27; guarantee bonds, $283; adjustment expenses, $1,983.46; agency expenses, $471.25; travellling expenses, $2,497.34; rent, $1,600.08; discount and exchange, $468.34; office furniture, $180; plans, $88.83; bonus to agents, $257.13			13,187 25
Total expenditure			$ 173,445 11

SYNOPSIS OF LEDGER ACCOUNTS.

Amount of net ledger assets beginning of year	$ 110,314 18
Income as above	209,331 27
Total	$ 319,645 45
Expenditure as above	173,445 11
Net ledger assets, December 31, 1909	$ 146,200 34

RISKS AND PREMIUMS.

	No.	Amount.	Premiums thereon.
Gross polices in force at date of last statement	22,731	$ 26,175,113	$ 345,604 66
Taken during the year, new and renewed	14,766	17,017,032	245,568 76
Total	37,497	$ 43,192,145	$ 591,173 42
Deduct terminated	14,480	18,580,171	277,223 48
Gross in force at end of year	23,017	$ 24,611,974	$ 313,949 94
Deduct reinsured		3,392,347	47,892 19
Net in force at December 31, 1909	23,017	$ 21,219,627	$ 266,057 75
Net in force Equity Fire Policies	23,017	$ 21,219,627	$ 266,057 75
Reinsured business of other companies	17,903	14,311,819	165,111 60
Total net in force Dec. 31, 1909	40,920	$ 35,531,446	$ 431,169 35

Canadian reinsurance premiums in unlicensed companies	$ 47,743 36
Amount of losses recovered from said companies	24,884 08

THE GENERAL ACCIDENT FIRE AND LIFE ASSURANCE CORPORATION, LIMITED.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1909.

Chairman—LT. COL. H. S. HOME-DRUMMOND | Secretary—J. MAYHEW ALLEN.

Chief Agent in Canada—THOMAS H. HALL.

Principal Office—Perth, Scotland. | Head Office in Canada—Toronto.

(Incorporated, February 23, 1891. Dominion license issued, July 14, 1908.)

CAPITAL.

Amount of joint stock capital authorized	£	1,000,000
Amount subscribed for		850,000
Amount paid up in cash		212,500

ASSETS IN CANADA.

Debentures on deposit with Receiver General, viz. :—

	Par value.	Market value.
City of Brandon, 1934, 4½ per cent	$ 42,000 00	$ 41,235 60
City of Prince Albert, 1910 to 1937, 3½ per cent	39,833 84	43,195 56
City of Strathcona, 1910 to 1946, 5 per cent,	41,041 70	42,300 10
Edmonton School District, 1910 to 1938, 5 per cent	43,133 34	44,949 25
Canada Landed and National Investment Co., 1913, 4½ per cent	5,000 00	5,000 00
Total par and market values	$ 171,008 88	$ 176,680 51

Carried out at market value		$ 176,680 51

In hands of the company, viz. :—

	Par value.	Market value.
Canada Landed and National Investment Co	$ 10,000 00	$ 10,000 00
Town of Clinton	5,000 00	5,000 00
Grand Valley R.R.	17,000 00	10,000 00
Total par and market value	$ 32,000 00	$ 25,000 00

Carried out at market value		25,000 00
Cash at head office in Canada		50 00
Cash in Imperial Bank of Canada		36,986 74
Agents' balances and outstanding premiums in Canada		24,268 31
Interest accrued		3,333 77
Bills receivable held by the company		241 10
Office furniture and plans, $5,312.20; sundry debtors, $4.22		5,316 42
Total assets		$ 271,876 85

GENERAL ACCIDENT FIRE AND LIFE—*Continued.*

LIABILITIES IN CANADA.

Net amount of losses in Canada, claimed but not adjusted	$ 13,119 25	
Total net amount of unsettled claims for fire losses in Canada		$ 13,119 25
Reserve of unearned premiums for fire risks in Canada		134,488 49
Total liabilities in Canada		$ 147,607 74

INCOME IN CANADA.

Gross cash received for fire premiums in Canada	$ 250,916 09	
Deduct reinsurance, rebate, abatement and return premiums	2,002 46	
Total net cash received during the year for fire premiums		$ 248,913 63
Received for interest		8,767 47
Total income in Canada		$ 257,681 10

EXPENDITURE IN CANADA.

Net amount paid during the year for fire losses occurring in previous years (which losses were estimated in the last statement at $1,057.05)	$ 766 32	
Amount paid for losses occurring during the year	80,422 34	
Total net amount paid during the year for fire losses in Canada		$ 81,188 66
Paid or allowed for commission or brokerage in Canada		45,643 35
Salaries, fees, and all other charges of officials in Canada		15,743 62
Taxes in Canada		3,475 73
All other expenditure, viz.:—General charges, $747.26; legal expenses, $185.93; advertising, $606.69; printing and stationery, $4,046.33; postage, parcels, &c., $1,720.84; rent, $1,577.22; board of fire underwriters' fees, $1,155.53; entertainment, $30.45; furniture and fittings, $209.42; Goad's plans, $1,988.46.		12,268 13
Total expenditure in Canada		$ 158,319 49

RISKS AND PREMIUMS.

	No.	Amount.	Premiums thereon.
Fire Risks in Canada.			
Gross policies in force at date of last statement	2,006	$ 6,309,434	$ 94,915 82
Taken during the year, new and renewed	7,821	19,744,429	288,317 00
Total	9,827	$ 26,053,863	$ 383,232 82
Deduct terminated	2,328	11,470,526	140,872 73
Gross in force at December 31, 1909	7,499	$ 14,583,337	$ 242,360 09
Deduct reinsured		170,325	1,106 88
Net in force at December 31, 1909	7,499	$ 14,413,012	$ 241,253 21

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GENERAL ACCIDENT FIRE AND LIFE—*Continued.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1909.

FIRE DEPARTMENT.

The net premium income of this department amounts to £118,294, as compared with £113,655 for the previous year.

COMBINED ACCOUNTS.

The reserves of the company are now as follows:—

Life, annuity and capital redemption funds				£	49,906	14 7
Fire fund					60,309	0 9
Reserve for fire bonus policies					2,069	3 11
Accident fund					522,184	16 3
Reserve for premiums paid in advance					1,234	18 7
Reserve for outstanding life claims					336	13 4
Reserve for investments redeemable at par					2,035	15 8
Reserve for depreciation of securities					10,000	0 0
General reserve					159,058	4 3
The balance at credit of profit and loss account amounts to			£35,570 9 8			
Out of which there has been paid an interim dividend at the rate of 10 per cent per annum	£ 10,692 9 11					
It is now proposed to pay a dividend at the rate of 15 per cent per annum, making 12½ per cent for the year	16,179 19 11					
			26,872 9 10			
Carrying forward a balance of					8,697	19 10
Total reserves				£	815,833	7 2

GENERAL ACCIDENT FIRE AND LIFE—*Continued.*

General Business Statement for the Year ending December 31, 1909—*Continued.*

Fire Account.

	£	s.	d.		£	s.	d.
Fire insurance fund at beginning of year—				Losses paid after deduction of reassurances	64,948	12	7
Reserve for unexpired risks £ 45,461 4 0				Expenses of management	42,419	16	3
Reserve for outstanding claims 19,025 13 1	64,486	17	1	Commission	9,483	16	0
Premiums £ 256,142 15 0				Fire insurance fund at end of year—			
Less reassurances 137,848 11 5	118,294	3	7	Reserve for unexpired risks £ 47,317 13 6			
				Reserve for outstanding claims 12,991 7 3	60,309	0	9
				Balance carried to profit and loss account	5,619	15	1
	£ 182,781	0	8		£ 182,781	0	8

Profit and Loss Account.

	£	s.	d.		£	s.	d.
Balance carried forward from last year	9,118	0	2	Depreciation property and furniture and fixtures	4,368	17	11
Interest and rents not carried to other accounts	28,664	9	1	Provision for income tax payable in 1910	3,500	0	0
Transfer fees	69	0	0	Loss on investments sold	31	16	9
Balance carried from fire revenue account	5,619	15	1	Balance	35,570	9	8
	£ 43,471	4	4		£ 43,471	4	4

GENERAL ACCIDENT FIRE AND LIFE—*Concluded.*

General Business Statement for the Year ending December 31, 1909—*Concluded.*

Balance Sheet.

Liabilities.	£ s. d.	£ s. d.	Assets.	£ s. d.	£ s. d.
Shareholders capital—			Mortgages on property within the United Kingdom	£ 81,204 0 0	
Subscribed 172,590 shares of £5 each		862,950 0 0	Mortgages on property out of the United Kingdom	23,804 7 6	
Whereof £1 5 | - per share has been called up on 172,586 ordinary shares	£ 215,732 10 0		Investments—		
and whereof 10 | - per share has been called up on 4 preference shares (these are the last of the issue of preference shares, which were converted into ordinary shares in 1902, the holder having declined to convert)	2		In British government securities	31,033 1 6	
		215,734 10 0	Indian and colonial securities	72,393 6 8	
General reserve fund		159,058 4 3	Foreign government securities	226,971 10 0	
Life assurance fund		43,971 0 1	Railway and other debentures and debenture stocks	199,637 16 4	
Annuity fund		4,182 1 6	Railway shares, preference and ordinary	68,889 6 1	
Capital redemption assurance fund		1,753 13 0	House property	118,566 9 10	
Fire insurance fund		60,309 0 9	Bank stock, commercial and insurance companies' stocks and shares	44,752 15 2	
Reserve for fire bonus policies		2,069 3 11	Loans upon personal security	16,644 0 0	
Accident insurance fund		522,184 16 3	Loans upon miscellaneous securities	25,119 18 11	
Reserve for premiums paid in advance		1,234 18 7	Feu-duties and ground rents	875 10 0	
Profit and loss account	£ 35,570 9 8		Corporation's share of Life and Health Company's deposit with Supreme Court of Judicature	5,500 0 0	
Less interim dividend paid	10,692 9 11				915,692 2 0
		24,877 19 9	Agency and other company balances, *less* estimate for commission		204,244 10 4
Reserve for investments redeemable at par		2,035 15 8	Interest accrued but not yet due		10,785 7 0
Reserve for depreciation of securities		10,000 0 0	Cash—on deposit	£ 31,879 19 11	
		£ 1,047,411 3 9	In hand and on current account	46,240 7 8	
					78,120 7 7
Claims under life policies admitted but not yet paid	£ 336 13 4		Furniture and fittings at head office, and London, Philadelphia, Paris, Antwerp, Toronto, Cape Town, and other branch offices		26,301 4 9
Sundry creditors	33,066 18 11		Purchase accounts of Royal Exchange Co.'s Belgian business; Scottish Live Stock Insurance Co., Ltd.; Northern Plate Glass Insurance Co., Ltd.; Life and Health Assurance Association, Ltd		20,936 8 6
Sums due to other companies	52,244 19 4		Sundry debtors		2,105 15 8
Funds held in trust	3,000 0 0				£ 1,258,185 15 10
Unclaimed dividends	293 14 7				
Bank loans	121,832 5 11				
		210,774 12 1			
		£1,258,185 15 10			

N.B.—In addition to the above funds, there is £647,215 10s. of capital at call as security for policy-holders.

THE GERMAN AMERICAN INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1909.

President—WILLIAM N. KREMER. | Secretary—CHARLES G. SMITH.

Chief Agents in Canada—ESINHART & EVANS.

Principal Office—1 Liberty St., New York. | Head Office in Canada—Montreal.

(Incorporated March 6, 1872. Commenced business in Canada, December 7, 1904.)

CAPITAL.

Amount of capital authorized, subscribed for and paid up in cash	$ 1,500,000 00

ASSETS IN CANADA.

Bonds and debentures in deposit with Receiver General, viz.:—

	Par value.	Market value.	
City of Toronto Local Improvement debentures, 1912—3½ p.c.	$ 110,000 00	$ 102,300 00	
City of Toronto General Consolidated Loan debentures, 1944—3½ p.c.	29,200 00	25,696 00	
Total par and market values	$ 139,200 00	$ 127,996 00	
Carried out at market value			$ 127,996 00
Cash in Dominion Bank, Toronto			14,397 70
Agents' balances in Canada			27,815 88
Interest accrued			125 00
Total assets in Canada			$ 170,334 58

LIABILITIES IN CANADA.

Net amount of losses in Canada, claimed but not adjusted	$ 9,400 00	
Total net amount of unsettled claims for fire losses in Canada		$ 9,400 00
Reserve of unearned premiums for all outstanding risks in Canada		122,561 07
Due and accrued for salaries, rent, advertising, agency, &c., expenses in Canada		6,241 39
Total liabilities in Canada		$ 138,202 46

INCOME IN CANADA.

Gross cash received for premiums	$ 220,886 30	
Deduct reinsurance, rebate, abatement and return premiums	44,326 59	
Net cash received for premiums		$ 176,559 71
Received for interest on bonds in Canada		5,085 45
Total income in Canada		$ 181,645 16

GERMAN AMERICAN—*Continued.*

EXPENDITURE IN CANADA.

Amount paid during the year for fire losses occurring in previous years (which losses were estimated in last statement at $2,153)	$ 9,377 34	
Deduct reinsurances	286 65	
Net amount paid during the year for the said losses	$ 9,090 69	
Amount paid for losses occurring during the year	$ 80,235 38	
Deduct savings and salvage and reinsurance	1,821 72	
Net amount paid during the year for the said losses	$ 78,413 66	
Total net amount paid during the year for the said losses		$ 87,504 35
Commission or brokerage		35,124 54
Salaries, fees and all other charges of officials in Canada		5,298 21
Paid for taxes in Canada		4,542 25
Miscellaneous payments, viz.:—Advertising, $595.84; travelling, $110.35; local boards, tariff associations, $1,621.08; maps and surveys, $1,016.93; stationery and printing, $26.03; postage, express, &c., $604.22; duty and other miscellaneous, $485.98; rent, $212.50		4,672 93
Total expenditure in Canada		$ 137,142 28

RISKS AND PREMIUMS.

Fire Risks in Canada.	Amount.	Premiums thereon.
Gross policies in force at date of last statement	$ 16,957,549	$ 229,215 52
Policies taken during the year—new and renewed	17,951 750	230,152 96
Total	$ 34,909,299	$ 459,368 48
Deduct terminated	16,471,886	218,247 51
Gross in force at end of year	$ 18,437,413	$ 241,120 97
Deduct reinsured	531,307	8,289 26
Net in force at December 31, 1909	$ 17,906,106	$ 232,831 71

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1909.

INCOME.

Net cash received for premiums	$ 6,886,301 51
Interest and dividends	511,949 22
Rents	113,689 26
Profit on sale or maturity of ledger assets	29,015 87
Other income	374 67
Total income	$ 7,541,330 53

DISBURSEMENTS.

Net amount paid for losses	$ 3,307,004 05
Expenses of adjustment and settlement of losses	94,460 88
Paid stockholders for interest or dividends	450,000 00
Commissions or brokerage	1,233,802 83
Allowances to local agencies for miscellaneous agency expenses	972 13
Salaries, $244,027.59, and expenses $93,754.03 of special and general agents	337,781 62
Salaries, fees and all other charges of officers, directors, trustees and home office employees	265,957 60

GERMAN-AMERICAN—*Continued.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1909—*Continued.*

DISBURSEMENTS—*Continued.*

Rents	$ 62,587 74
Underwriters' boards and tariff associations	71,615 84
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses	43,905 70
Taxes on real estate	19,125 54
State taxes on premiums, Insurance Department licenses and fees	138,742 89
All other licenses, fees and taxes	17,580 97
Loss on sale or maturity of ledger assets	90,233 47
All other disbursements	294,445 12
Total disbursements	$ 6,428,216 38

LEDGER ASSETS.

Book value of real estate	$ 1,837,389 65
Mortgage loans on real estate, first liens	167,000 00
Book value of bonds and stocks owned	12,600,904 65
Cash on hand and in banks	705,104 64
Agents' balances	1,321,581 17
Other assets	29,722 00
Total ledger assets	$16,661,702 11

NON-LEDGER ASSETS.

Interest due and accrued	57,349 99
Market value of stocks over book value	44,518 97
Gross assets	$16,763,571 07
Deduct assets not admitted	601,341 54
Total admitted assets	$16,162,229 53

LIABILITIES.

Net amount of unpaid losses and claims	$ 708,898 48
Unearned premiums	6,995,322 28
Salaries, rents, expenses, bills, accounts, fees, &c., due or accrued	24,370 25
State, county and municipal taxes due or accrued	125,000 00
Commissions, brokerage, &c., due or to become due to agents and brokers	39,978 54
Return premiums and reinsurance premiums	328,448 77
Total amount of all liabilities, except capital	$ 8,222,018 32
Capital actually paid up in cash	1,500,000 00
Surplus	6,440,211 21
Total liabilities	$16,162,229 53

GERMAN-AMERICAN—*Concluded.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1909—*Concluded.*

RISKS AND PREMIUMS.

Fire Risks.

Written or renewed during the year	$1,134,324,005 00
Premiums thereon	11,131,783 99
Terminated during the year	1,058,504,333 00
Premiums thereon	10,512,847 59
Net in force at December 31, 1909	1,330,082,363 00
Premiums thereon	13,439,458 86

THE GUARDIAN ASSURANCE COMPANY (LIMITED).

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1909.

Chairman—HON. EVELYN HUBBARD. | Principal Office—London, England.
Manager Fire Dept.—A. J. RELTON. | Chief Agent in Canada—HUGH. M. LAMBERT.

Head Office in Canada—Montreal.

(Established, December 17, 1821. Commenced business in Canada, May 1, 1869.)

CAPITAL.

Amount of joint stock capital authorized and subscribed for	£2,000,000 stg.	= $9,733,333 33
Amount paid up in cash	1,000,000 "	= 4,866,666 67

ASSETS IN CANADA.

Value of real estate (unencumbered) in Canada: Metropolitan Bank building, 181 St. James Street, Montreal, $87,500, and Guardian building, 160 St. James Street, Montreal, $325,000 ..... $ 412,500 00

Stocks, bonds or debentures owned by the company, viz.:—

In deposit with Receiver General—	Par value.	Market value.
Canada 4 per cent guaranteed loan, 1910	$ 138,700 00	$ 138,700 00
Province of Quebec 3 per cent stock, 1937	48,666 67	41,853 33
Dominion of Canada 4 per cent inscribed stock, 1910-1935	73,000 00	73,000 00
Côte St. Antoine (Westmount) 4 per cent bonds, 1934	30,000 00	29,400 00
Canadian Northern Ry. 4 per cent bonds, 1930	48,666 67	49,640 00
Province of Manitoba 4 per cent bonds, 1928, 1930, 1933, 1935	98,000 00	100,449 60
City of Brantford 4 per cent bonds, 1916	10,000 00	9,800 00
City of St. Henri 4 per cent bonds, 1950	10,000 00	10,000 00
Province of British Columbia 3½ per cent bonds, 1937	50,000 00	47,000 00
City of Toronto 3½ per cent debentures, 1944	36,500 00	33,101 85
	$ 543,533 34	$ 532,944 78
In control of Company at Montreal—		
City of Winnipeg 5 per cent bonds, 1923	$ 14,000 00	$ 15,295 00
St. Louis du Mile End 4 per cent bonds, 1935	10,000 00	10,000 00
Maisonneuve 5 per cent bonds, 1946	7,000 00	7,630 00
St. Henry 4 per cent bonds, 1920	6,000 00	6,255 00
Montreal R. C. school 4 per cent bonds, 1926	15,000 00	14,850 00
Town of St. Louis 4 per cent bonds, 1937	10,000 00	10,000 00
Town of Côte St. Antoine (Westmount) 4 p.c. bonds, 1934	5,000 00	4,900 00
City of St. Henri 4 per cent bonds, 1950	5,000 00	5,000 00
Province of Quebec 5 per cent registered bonds, 1913	7,000 00	7,227 50
City of Montreal 7 per cent permanent stock	3,000 00	5,250 00
Town of Lachine 4½ per cent bonds, 1944	10,000 00	10,000 00
City of Vancouver 3½ per cent bonds, 1939-1944	25,000 00	22,315 00
Province of New Brunswick 3 per cent bonds, 1938	58,400 00	49,202 00
Municipality of St. Gregoire le Thaumaturge School 4½ per cent bonds, 1947	25,000 00	25,500 00
City of Toronto 3½ per cent sterling bonds, 1944	21,900 00	19,861 11
Corporation of Hochelaga R. C. School 4¾ per cent bonds, 1938	30,000 00	31,500 00
City of Winnipeg 4 per cent school debentures, 1943	25,000 00	24,425 00
Total	$ 277,300 00	$ 269,210 61
Total par and market values	$ 820,833 34	$ 802,155 39

GUARDIAN—*Continued.*

ASSETS—*Continued.*

Carried out at market value		$ 802,155 39
Cash on hand at head office in Canada		44 22
Cash in banks, viz.:—		
Molsons Bank	$ 45,777 36	
Dominion Bank	87,500 09	
Total cash in banks		133,277 45
Cash in hands of agents in Canada		70,248 27
Interest accrued		9,688 34
Total assets in Canada		$ 1,427,913 67

LIABILITIES IN CANADA.

Net amount of losses claimed but not adjusted	$ 36,977 81	
" resisted, in suit (accrued in previous years)	3,200 00	
Total net amount of unsettled claims for losses in Canada		$ 40,177 81
Reserve of unearned premiums for all outstanding fire risks in Canada.		498,994 73
Total liabilities in Canada		$ 539,172 54

INCOME IN CANADA.

Gross cash received for fire premiums	$842,183 76	
Deduct reinsurance, rebate, abatement and return premiums	104,470 52	
Net cash received for fire premiums		$ 737,713 24
Received for interest on stocks, bonds, &c		28,002 61
Received for rents		15,916 85
Total income in Canada		$ 781,632 70

EXPENDITURE IN CANADA.

Paid during the year for losses occurring in previous years (which losses were estimated in the last statement at $40,989 01)	$ 41,045 01	
Deduct savings and salvage and reinsurances	1,424 46	
Net amount paid during the year for said losses	$ 39,620 55	
Paid for losses occurring during the year	$355,787 72	
Deduct amount received for savings and salvage and for reinsurances	3,747 90	
Net amount paid during the year for said losses	$352,039 82	
Total net amount paid during the year for fire losses		$ 391,660 38
Commission and brokerage		129,953 97
Salaries, fees, and all other charges of officials in Canada		37,334 81
Taxes		11,310 47

GUARDIAN—*Continued.*

EXPENDITURE IN CANADA—*Concluded.*

Miscellaneous payments, viz. :—Dominion Government assessment, $387.95 ; travelling expenses $3,493.97 ; tariff association charges, $7,237.31 ; advertising, $2,354.51 ; postage, $3,717.81 ; printing and stationery, $4,496.82 ; maps and plans, $3,226.76 ; rents, &c., $3,208.72 ; sundries, $3,199.63 ; legal expenses, $410 80 ; commercial agencies, $187.50 ; books and newspapers, $178.23 ; office furniture, $1,213.05 ; bank exchange, $142.56 ; repairs and supplies, $362.37 ; total, $33,817.99 ; less bad debts recovered, $414.20	$ 33,403 79
Total expenditure in Canada	$ 603,663 42

RISKS AND PREMIUMS.

Fire Risks in Canada.	No.	Amount.	Premiums thereon.
Gross policies in force at date of last statement	40,134	$ 66,344,628	$ 953,856 40
Taken during the year—new and renewed	27,009	55,768,011	839,537 51
Total	67,143	$122,112,639	$1,793,393 91
Deduct terminated	26,602	51,539,387	799,262 09
Gross in force at end of year	40,541	$ 70,573,252	$ 994,131 82
Deduct reinsured		1,282,313	18,802 26
Net in force at December 31, 1909	40,541	$ 69,290,939	$ 975,329 56

(For General Business Statement, see Appendix.)

THE HARTFORD FIRE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1909.

President—CHAS. E. CHASE. | Secretary—THOS. TURNBULL.

Principal Office—Hartford, Conn., U.S.

Chief Agent in Canada— P. A. McCALLUM. | Head Office in Canada— Toronto.

(Incorporated, May, 1810. Commenced business in Canada, November, 1836.)

CAPITAL.

Amount of capital authorized	$ 3,000,000 00
Subscribed for and paid up in cash	2,000,000 00

ASSETS IN CANADA.

Stocks and bonds on deposit with Receiver General :—

	Par value.	Market value.	
City of Winnipeg Water Works, 1941, 3½ per cent	$ 50,000 00	$ 44,500 00	
City of Winnipeg School debs., 1941, 4 per cent	50,000 00	48,875 00	
Montreal Corporation 4 per cent stock	62,500 00	62,500 00	
Bank of Montreal stock, 100 shares	20,000 00	50,200 00	
City of Toronto, 1930-1945, 3½ per cent	239,440 00	218,189 69	
City of Toronto general consolidated loan, 1927-1929, 3½ per cent	68,133 33	63,534 32	
Total par and market value	$ 490,073 33	$ 487,799 01	
Carried out at market value			$ 487,799 01
Cash in Imperial Bank, Toronto			46,415 39
Cash in hands of agents in Canada			85,001 46
Interest accrued			6,778 36
Total assets in Canada			$ 625,994 22

LIABILITIES IN CANADA.

Net amount of fire losses in Canada, claimed but not adjusted	$ 43,374 21	
" " resisted in suit (accrued in previous year)	1,000 00	
Total net amount of unsettled claims for fire losses in Canada		$ 44,374 21
Reserve of unearned premiums for all outstanding fire risks in Canada		461,985,82
Total liabilities in Canada		$ 506,360 03

HARTFORD FIRE INSURANCE COMPANY—*Continued.*

INCOME IN CANADA.

Gross cash received for premiums	$ 827,864 07	
Deduct rebate, abatement and return premiums	111,537 98	
Net cash received for fire premiums		$ 716,326 09
" " interest and dividends		28,292 03
Total cash income in Canada		$ 744,618 12

EXPENDITURE IN CANADA.

Paid during the year for fire losses occurring in previous years (which losses were estimated in last statement at $19,018.79)	$ 18,668 79	
Paid for losses occurring during the year	282,231 29	
Total net amount paid during the year for fire losses		$ 300,900 08
Commission or brokerage		138,617 73
Salaries, fees, &c		27,715 02
Taxes in Canada		11,053 74
Miscellaneous payments, viz.:—Postage, telegrams, telephones, exchange and express, $2,695.14; maps, stationery, printing and office supplies, $1,161.41; duty, advertising and sundry expenses, $399.93; office rent, clerks' travelling expenses and supervision of Manitoba and Northwest business, $10,821.68; rents, clerks and other expenses of agencies at Montreal and Toronto, $15,345.30; expenses of associations and boards, $3,346.29		33,769 75
Total expenditure in Canada		$ 512,056 32

RISKS AND PREMIUMS.

Fire Risks in Canada.	Amount.	Premiums thereon.
Gross policies in force at date of last statement	$ 59,093,693	$ 857,939 85
Taken during the year—new and renewed	58,659,281	825,531 80
Total	$ 117,752,974	$1,683,471 65
Deduct terminated	51,073,245	770,789 08
Gross in force at end of year	$ 66,679,729	$ 912,682 57
Deduct reinsured	679,500	6,740 97
Net in force at December 31, 1909	$ 66,000,229	$ 905,941 60

General Business Statement for the Year ending December 31, 1909.

LEDGER ASSETS.

Book value of real estate	$ 891,503 89
Loans on mortgages of real estate, first liens	395,166 67
Loans secured by pledge of bonds, stocks or other collaterals	13,000 00
Book value of stocks and bonds	16,938,917 61
Cash in hand and in banks	1,161,030 49
Agents' balances	2,696,411 50
Total ledger assets	$ 22,096,030 16

HARTFORD FIRE INSURANCE COMPANY—*Continued.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1909—*Con.*

NON-LEDGER ASSETS.

Interest due and accrued	$	207,695 12
Rents accrued		1,386 77
Market value of real estate over book value		5,996 11
Market value of bonds and stocks over book value		775,555 45
Gross assets	$	23,086,663 61
Deduct items not admitted		50,963 00
Total admitted assets	$	23,035,700 61

LIABILITIES.

Net amount of unpaid losses	$	1,379,81762
Unearned premiums		12,742,135 49
State, county and municipal taxes due or accrued		200,000 00
Total liabilities, except capital stock	$	14,321,953 11
Capital stock paid up in cash		2,000,000 00
Surplus beyond capital and other liabilities		6,713,747 50
Total liabilities	$	23,035,700 61

INCOME.

Net cash received for premiums	$	14,989,010 00
Interest and dividends		738,552 50
Rents, including $22,500 for Company's occupancy of its own building		58,260 45
Conscience money		600 00
Premiums on exchange of bonds		967 50
Profit on sale or maturity of ledger assets		3,225 00
Sale of unlisted assets		440,000 00
Agents' balances previously charged off		374 43
Total income	$	16,230,989 88

EXPENDITURE.

Net amount paid for losses	$	7,548,276 73
Expenses of adjustment and settlement of losses		129,854 67
Dividends to shareholders		650,000 00
Commission or brokerage		2,730,037 97
Salaries, $477,753.80, and expenses, $243,962.10 of special and general agents		721,715 90
Salaries, fees and all other charges of officers, directors, trustees and home office employees		555,845 66
Rents, including $22,500 for Company's occupancy of its own building		96,321 10
Underwriters' boards and tariff associations		198,333 80
Fire Department, Fire Patrol and Salvage Corps assessments, fees, taxes and expenses		52,146 98

HARTFORD FIRE INSURANCE COMPANY—*Concluded.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1909—*Concluded.*

EXPENDITURE—*Concluded.*

Taxes on real estate	12,638 22
State taxes on premiums and insurance department licenses and fees	297,230 27
All other licenses, fees and taxes	120,701 32
Gross loss on sale or maturity of ledger assets	29,096 46
Agency balances charged off	3,258 21
Gross decrease by adjustment in book value of ledger assets	121,455 25
All other expenditure	529,247 03
Total expenditure	$13,796,159 57

RISKS AND PREMIUMS—FIRE RISKS.

Amount of policies written or received during the year	$1,557,224,858 00
Premiums thereon	18,562,694 42
Amount terminated during the year	1,409,387,933 00
Premiums thereon	17,497,909 05
Net amount in force December 31, 1909	2,062,986,408 00
Premiums thereon	24,582,639 40

MARINE AND INLAND RISKS.

Amount of policies written or renewed during the year	$10,741,110 00
Premiums thereon	232,204 88
Amount terminated during the year	3,101,055 00
Premiums thereon	45,234 64
Net amount in force December 31, 1909	7,640,055 00
Premiums thereon	186,970 24

THE HOME INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING NOVEMBER 30, 1909.

President—ELDRIDGE G. SNOW. | Secretary—AREUNAH M. BURTIS.

Principal Office—New York.

Chief Agent in Canada—F. W. EVANS. | Head Office in Canada—Montreal.

(Incorporated 1853. Commenced business in Canada, January 1, 1902.)

CAPITAL.

Amount of capital authorized, subscribed for and paid up in cash.....	$ 3,000,000 00

ASSETS IN CANADA.

Bonds in deposit with the Receiver General :—

	Par value.	Market value.
City of Toronto debentures, 1944, 4 per cent	$ 243,333 33	$ 243,333 33
District of Columbia 3·65 per cent bonds, 1924.....	50,000 00	53,000 00
Total par and market values.....	$ 293,333 33	$ 296,333 33

Carried out at market value		$ 296,333 33
Agents' balances and outstanding premiums in Canada.....		28,130 39
Total assets in Canada.....		$ 324,463 72

LIABILITIES IN CANADA.

Net amount of fire losses in Canada reported or supposed but not claimed.	$ 9,418 77	
Total net amount of unsettled claims for fire losses in Canada.....		$ 9,418 77
Reserve of unearned premiums for all outstanding fire risks in Canada		206,098 34
" " Inland Marine " ..		3,228 38
Total liabilities in Canada.....		$ 218,745 49

INCOME IN CANADA.

Gross cash received for premiums.....	$ 374,789 39	
Deduct reinsurance, rebate, abatement and return premiums	48,369 95	
Net cash received for fire premiums.....		$ 326,419 44
" " inland marine premiums		6,456 75
Interest on bonds.....		11,558 32
Total income in Canada during the year.....		$ 344,434 51

HOME—*Continued.*

EXPENDITURE IN CANADA.

Net amount paid during the year for losses occurring in previous years (which losses were estimated in the last statement at $25,912.54)	$ 23,809 79	
Amount paid for loss occurring during the year	$ 151,633 68	
Deduct savings and salvage	645 50	
Total net amount paid during the year for said losses	$ 150,988 18	
Total net amount paid for fire losses in Canada		$ 174,797 97
Net amount paid for inland marine losses in Canada		655 60
Commission or brokerage in Canada (fire $64,000.89, inland marine $1,252.54)		65,253 43
Salaries, fees and all other charges of officials in Canada		2,458 09
Taxes in Canada		6,256 53
All other payments and expenditures in Canada, viz.:—Stationery, $33.23; postage, express, duty, telegrams and exchange, $1,682.66; maps, $1,364.39; Underwriters' Association, and board dues, $2,991.94; sundries, $660		6,732 22
Total expenditure in Canada		$ 256,153 84

RISKS AND PREMIUMS.

Fire Risks in Canada.	No.	Amount.	Premiums thereon.
Gross policies in force at date of last statement	13,694	$ 29,810,488	$ 415,579 12
Taken during the year—new and renewed	9,919	26,720,777	380,331 96
Total	23,613	$ 56,531,265	$ 795,911 08
Deduct policies terminated	10,154	26,439,747	387,412 09
Gross and net in force at Nov. 30, 1909	13,459	$ 30,091,518	$ 408,498 99
Inland Marine Risks in Canada			
Taken during the year—new	191	$ 354,575	$ 7,748 71
Deduct terminated	61	101,950	1,291 96
Gross and net in force at November 30, 1909	130	$ 252,625	$ 6,456 75

Number of policies in force in Canada at date	13,589	
Total net amount in force at November 30, 1909		$ 30,344,143 00
Total net premiums thereon		414,955 74

General Business Statement for the Year ending December 31, 1909.

INCOME.

Total premium income	$ 11,363,531 27
Received for interest and dividends	898,419 67
Received for rents, including $10,000 for company's occupancy of its own buildings	154,582 08
Profit on sale or maturity of stocks and bonds	365,569 91
Agents' balances previously charged off	92 16
Profit and loss account	3,110 00
Total income	$ 12,785,305 09

HOME—*Continued.*

General Business Statement for the Year ending December 31, 1909—*Continued.*

DISBURSEMENTS.

Net amount paid for losses	$	5,321,642 68
Expenses of adjustment and settlement of losses		126,177 73
Paid stockholders for interest or dividends		750,000 00
Commission or brokerage		2,082,872 69
Salaries, $242,958.10, and expenses, $94,924.70, of special and general agents		337,882 80
Salaries, fees and all other charges of officers, directors, trustees, and home office employees		397,097 61
Rents, including $10,000 for company's occupancy of its own buildings		120,360 22
Taxes on real estate		27,718 06
State taxes on premiums, Insurance Department licenses and fees		273,882 39
Underwriters' boards and tariff associations		130,913 24
Fire department, fire patrol and salvage corps assessments, fees, taxes, and expenses		32,280 44
Inspections and surveys		37,377 73
Profit and loss account		218 20
Gross loss on sale or maturity of stocks		19,616 50
Gross decrease, by adjustment, in book value of bonds		130,361 56
Agents' balances charged of		636 29
All other expenditure		468,160 57
Total disbursements	$	10,257,198 71

LEDGER ASSETS.

Book value of real estate	$	1,543,892 06
Mortgage loans on real estate, first liens		69,800 00
Book value of bonds and stocks owned		21,847,554 99
Cash in banks and trust companies (not on interest)		657,434 09
Cash in banks and trust companies (on interest)		895,010 34
Agents' balances		966,342 65
Bills receivable		36,817 61
Counter and office premiums uncollected		315,377 36
Total ledger assets	$	26,332,229 10

NON-LEDGER ASSETS.

Market value of bonds and stocks over book value		1,029,533 34
Gross assets	$	27,361,762 44
Deduct assets not admitted		54,090 16
Total admitted assets	$	27,307,672 28

HOME—*Concluded.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1909—*Concluded.*

LIABILITIES.

Net amount of unpaid losses and claims	$	958,639 76
Total unearned premiums		10,244,415 00
Reserve as a conflagration surplus		1,200,000 00
State, County and Municipal taxes due or accrued		100,000 00
Commission, brokerage and other charges due or to become due to agents and brokers		64,492 85
Reinsurance premiums		557,287 71
Total liabilities, excluding capital stock	$	13,124,835 32
Capital stock paid up in cash		3,000,000 00
Surplus over all liabilities		11,182,836 96
Total liabilities	$	27,307,672 28

RISKS AND PREMIUMS.

Fire Risks.

Amount of policies written or renewed during the year	$1,621,107,580	00
Premiums thereon	15,632,121	75
Amount of policies terminated during the year	1,448,755,633	00
Premiums thereon	14,423,682	75
Net amount of policies in force at December 31, 1909	1,869,278,697	00
Premiums thereon	19,365,108	00

Marine and Inland Risks.

Amount of policies written or renewed during the year	$ 61,318,543	00
Premiums thereon	808,496	77
Amount of policies terminated during the year	52,413,772	00
Premiums thereon	563,735	77
Net amount in force at December 31, 1909	18,972,901	00
Premiums thereon	537,785	00

THE INSURANCE COMPANY OF NORTH AMERICA.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1909.

President—EUGENE L. ELLISON. | Secretary—T. HOWARD WRIGHT.
Chief Agents in Canada— | Principal Office—Philadelphia.
ROBERT HAMPSON & SON. | Head Office in Canada—Montreal.

(Incorporated April 14, 1794. Commenced business in Canada, November 7, 1889.)

CAPITAL.

Amount of joint stock capital authorized, subscribed for and paid up in cash	$ 3,000,000 00

ASSETS IN CANADA.

Bonds in deposit with the Receiver General, viz.:—

	Par value.	Market value.	
City of Montreal 4 per cent bonds, 1925-1926	$ 111,000 00	$ 111,000 00	
" 3½ " 1939	45,000 00	40,950 00	
Canadian Northern Railway 4 per cent bonds, 1930	30,173 33	30,776 80	
Province of Nova Scotia 3 per cent bonds, 1922	10,000 00	9,000 00	
City of Ottawa 3½ per cent bonds, 1928	30,000 00	27,900 00	
City of Toronto consolidated 3½ per cent bonds, 1945	4,866 67	4,380 00	
City of Winnipeg school 4 per cent debentures, 1941	12,000 00	11,640 00	
City of Winnipeg local improvement 4 per cent debentures, 1938	30,000 00	29,100 00	
Total par and market values	$ 273,040 00	$ 264,746 80	
Carried out at market value			$ 264,746 80
Cash in banks, viz.:—			
Bank of Montreal, Montreal		$ 29,699 00	
" St. John, N.B.		5,416 00	
" Halifax, N.S.		14,299 00	
Total cash in banks			49,414 00
Interest accrued			1,953 08
Agents' balances and outstanding premiums in Canada			21,205 88
Total assets in Canada			$ 337,319 76

LIABILITIES.

Net amount of fire losses in Canada adjusted but not due	$ 1,100 00	
" " " claimed but not adjusted	429 50	
" " " reported or supposed, but not claimed	2,400 00	
Total net amount of unsettled claims for fire losses in Canada		$ 3,929 50
Total net amount of unsettled claims for inland marine losses in Canada		2,798 00
Reserve of unearned premiums for all unexpired fire risks in Canada		227,531 77
" " " " inland marine risks in Canada		13,866 46
Total liabilities in Canada		$ 248,125 73

INSURANCE COMPANY OF NORTH AMERICA—*Continued.*

INCOME IN CANADA.

Gross cash received for fire premiums	$ 405,161 07	
Deduct reinsurance, rebate, abatement and return premiums	58,389 63	
Net cash received for fire premiums		$ 346,771 44
Net cash received for inland marine premiums		57,761 30
Interest on bonds, &c		10,415 34
Total income in Canada		$ 414,948 08

EXPENDITURE IN CANADA.

Net amount paid during the year for fire losses occurring in previous years (which losses were estimated in the last statement at $14,801.60)	$ 14,997 91	
Amount paid for fire losses occurring during the year	$ 188,931 92	
Deduct savings and salvage and reinsurance	1,381 02	
Net amount paid during the year for said losses	$ 187,550 90	
Total net amount paid during the year for fire losses in Canada		$ 202,548 81
Net amount paid during the year for inland marine losses in Canada, 1908, $5,927.35; 1909, $45,113.31		51,040 66
Paid for commission and brokerage in Canada (fire)		85,789 41
" " " " (inland marine)		14,001 84
Taxes in Canada		6,495 62
Miscellaneous payments, viz.:—Advertising, $451.13; maps and plans, $1,720.81; postage, telegrams, &c., $3,050.40; stationery and printing, $4,660.99; travelling expenses, $3,467.72; underwriters' associations, $3,674.03; sundries, $671.06; office expenses, $446.90; expenses, office of Superintendent of Insurance, $23.58; inspection expenses, $126.46; office furniture, $148.55; legal expenses, $50.00; duty, $119.01; mercantile agencies, $27.50		18,638 14
Total expenditure in Canada		$ 378,514 48

Fire Risks in Canada.	Amount.	Premiums thereon.
Gross policies in force at date of last statement	$ 32,754,629	$ 433,740 33
Taken during the year—new and renewed	29,839,210	404,033 35
Total	$ 62,593,839	$ 837,773 68
Deduct terminated	27,215,252	386,760 68
Gross in force at end of year	$ 35,378,587	$ 451,013 00
Deduct reinsured	500,454	4,831 64
Net in force, December 31, 1909	$ 34,878,133	$ 446,181 36
Inland Marine Risks in Canada.		
Gross policies in force at date of last statement	$ 578,783	$ 18,506 49
Taken during the year—new and renewed	7,953,223	66,327 62
Total	$ 8,532,006	$ 84,834 11
Deduct terminated	7,512,709	57,101 18
Gross and net in force December 31, 1909	$ 1,019,297	$ 27,732 93

Total number of policies in Canada at date	(No return.)	
Total net amount in force		$ 35,897,430 00
Total premiums thereon		473,914 29

SESSIONAL PAPER No. 8

INSURANCE COMPANY OF NORTH AMERICA—*Continued.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1909.

LEDGER ASSETS.

Book value of real estate	$ 364,410 00
Mortgage loans on real estate, first liens	373,803 48
Book value of stocks and bonds owned by the company	9,843,758 45
Cash on hand and in banks and trust companies	1,134,635 88
Bills receivable, taken for marine and inland risks	25,229 79
Agents' debit balance	1,391,721 52
Total ledger assets	$13,133,559 12

NON-LEDGER ASSETS.

Interest due and accrued	60,904,34
Market value of bonds and stocks over book value	141,908 35
Reinsurance claims on losses paid	49,129 75
Gross assets	$13,385,501 56
Deduct assets not admitted	12,171 04
Total admitted assets	$13,373,330 52

LIABILITIES.

Net amount of unpaid losses and claims—fire, $459,850; marine and inland, $417,400	$ 877,250 00
Total unearned premiums—fire, $5,331,190.39; marine and inland, $726,286.47	6,057,476 86
Amount reclaimable by the insured on perpetual fire policies, being 90 and 95 per cent of the premium or deposit received	756,385 61
Commissions, brokerage and other charges due or to become due to agents and brokers	80,000 00
Reinsurance premiums	24,982 45
Total liabilities (not including capital stock)	$ 7,796,094 92
Joint stock capital paid up in cash	3,000,000 00
Surplus over all liabilities, including capital	2,577,235 60
Total liabilities	$13,373,330 52

INCOME DURING THE YEAR.

Net cash received for premiums other than perpetuals—fire, $5,950,475.33; marine and inland, $2,648,526.71	$ 8,599,002 04
Deposit premiums received on perpetual risks	13,453 47
Received for interest and dividends	443,697 50
Rents	20,449 57
Profit on sale or maturity of ledger assets during the year	64,025 00
Perpetual permits, transfer fees and earned deposits	3,516 22
Agents' balances previously charged off	2,017 79
Total income	$ 9,146,161 59

INSURANCE COMPANY OF NORTH AMERICA—*Concluded.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1909—*Concluded.*

EXPENDITURE DURING THE YEAR.

Net amount paid for losses—fire, $3,040,492.15, marine and inland, $1,357,339.57	$ 4,397,831 72
Expenses of adjustment and settlement of losses	57,210 60
Deposit premiums returned on perpetual risks	17,503 86
Paid stockholders for interest or dividends	360,000 00
Allowances to local agencies for miscellaneous agency expenses	102,541 34
Salaries, $233,648.80, and expenses, $66,347.56 of special and general agents	299,996 36
Commission or brokerage	1,939,942 70
Salaries, fees and all other charges of officers, directors, trustees and home office employees	180,592 09
Rents	36,411 98
Underwriters' boards and tariff associations	49,718 24
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses	16,123 73
Taxes on real estate	4,594,11
State taxes on premiums, Insurance Department licenses and fees	161,272 18
All other licenses, fees and taxes	28,511 45
Agents' balances charged off	5,752 69
Gross loss on sale of real estate	1,000 00
Gross decrease in book value of ledger assets	2,062 50
All other expenditure	197,038 87
Total expenditure	$ 7,858,104 42

RISKS AND PREMIUMS.

Amount of fire risks written or renewed during the year	$612,791,665 00
Premiums thereon	7,543,727 32
Amount of marine or inland risks written or renewed during the year	620,173,718 00
Premiums thereon	3,717,717 05
Amount of fire risks terminated	563,820,934 00
Premiums thereon	7,137,636 88
Amount of marine and inland risks terminated	621,962,084 00
Premiums thereon	3,329,546 89
Net amount of fire risks in force on December 31, 1909	868,010,725 00
Premiums thereon	10,427,217 72
Net amount of marine and inland risks in force on December 31, 1909	54,560,821 00
Premiums thereon	1,432,658 00

PERPETUAL RISKS.

Amount in force, December 31, 1909	$32,405,693 04
Deposits	834,079 62

SESSIONAL PAPER No. 8

THE LAW UNION AND ROCK INSURANCE COMPANY, LIMITED.

(Formerly The Law Union and Crown Insurance Company.)

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1909.

Chairman—HON. ALFRED LYTTELTON. | General Manager and Secretary—A. MACKAY.

Manager in Canada—J. E. E. DICKSON. | Head Office in Canada—Montreal.

Principal Office—126 Chancery Lane, London, England.

(Incorporated, 1806. Commenced business in Canada, April 1, 1899.)

CAPITAL.

Amount of joint stock capital authorized	$ 10,375,000 00
Amount subscribed for	7,875,000 00
Amount paid up in cash	825,000 00

ASSETS IN CANADA.

Value of real estate held by the company in Canada, including lot in Victoria			$ 12,000 00
Amount of mortgage loans on real estate in Canada, first liens			5,232,196 54
Bonds owned by the company and deposited with the Receiver General, viz.:—			
	Par value.	Market value.	
City of Toronto 3½ per cent bonds, 1929	$ 24,333 33	$ 23,250 00	
City of Victoria, B.C., 5 per cent bonds, 1911-1936	60,060 00	67,735 88	
Province of Quebec 3 per cent inscribed stock, 1937	87,600 00	76,500 00	
British Consolidated 2½ per cent stock, 1923	45,260 00	37,509 23	
Total par and market values	$ 217,193 33	$ 204,995 11	
Carried out at market value			204,995 11
Cash at head office in Canada			459 40
Cash in banks, viz.:—			
Union Bank, Montreal		$ 10,234 28	
Dominion Bank, Montreal		23,450 81	
" Winnipeg		154,173 82	
Bank of Montreal, Vancouver		8,914 91	
Canadian Bank of Commerce, Victoria		2,151 30	
Royal Bank of Canada, Montreal		2,750 76	
Total cash in banks			201,705 88
Interest due and accrued			172,765 25
Amount of cash in the hands of agents in Canada			12,821 66
Office furniture and insurance maps			7,548 55
*Total assets in Canada			$ 5,844,492 39

*In addition to the above assets the following Canadian stocks and bonds are held at the head office, London, England:—

	Par value.	Market value.
Village of Parkdale 6 per cent bonds, 1914-15	$ 23,000 00	$ 25,531 69
Grand Trunk Midland Ry. of Canada 5 per cent bonds, 1912	25,000 00	25,644 08
Rural Municipality of Shell River annually, 1910 to 1928, 7 per cent	11,707 29	13,211 90
City of Vancouver, 1926-47, 4 per cent	20,000 00	20,500 00
Province of Manitoba, Series E., 1923, 5 per cent	25,000 00	27,125 00
Canada Atlantic Railway, 1955, 4 per cent	7,500 00	7,275 00
Grand Trunk Railway, 4 per cent	7,500 00	6,862 50
Winnipeg Electric Railway, 1935, 5 per cent	50,000 00	54,012 33
Dominion of Canada 3¾ per cent bonds, 1919	56,000 00	51,500 00
City of Winnipeg, 1920-1933, 4 per cent	8,000 00	8,140 45
Grand Trunk Pacific, 1955, 4 per cent	62,500 00	58,425 00
Montreal Warehousing Co., 1936, 4 per cent	15,000 00	15,300 00
Quebec Central Railway debentures, 4 per cent	12,500 00	12,500 00
	$ 317,707 29	$ 326,027 95

LAW UNION AND ROCK—*Continued.*

LIABILITIES IN CANADA.

Net amount of losses in Canada due and yet unpaid	$ 847 00	
" " claimed but not adjusted	2,059 00	
" " adjusted but not due	2,595 04	
" " resisted, in suit	1,400 00	
Net amount of unpaid losses		$ 6,901 04
Reserve of unearned premiums for all outstanding fire risks in Canada		115,450 54
Total liabilities in Canada		$ 122,351 58

INCOME IN CANADA.

Gross cash received for premiums in Canada	$ 157,290 50	
Deduct reinsurance, rebate, abatement and return premiums	19,555 45	
Net cash received for fire premiums		$ 137,735 05
Received for interest on bonds, stocks, &c.		312,942 62
Received for rents in Canada		296 29
Total income in Canada		$ 450,973 96

EXPENDITURE IN CANADA.

Net amount paid during the year for losses occurring in previous years (estimated in the last statement at $7,605.15)	$ 3,200 51	
Amount paid for losses occurring during the year	$ 59,243 88	
Deduct amount received for savings, salvage and reinsurance	1,859 80	
Net amount paid for said losses	$ 57,384 08	
Total net amount paid during the year for fire losses		$ 60,584 59
Paid or allowed for commission or brokerage in Canada		27,238 44
Salaries, fees and all other charges of officials in Canada		7,406 65
Taxes in Canada		2,789 37
Miscellaneous expenditure, viz.:—Advertising, $529.31; exchange, $113.15; postage, &c., $819.48; travelling, $874.85; stationery, $660.37; fire insurance boards, $1,406.63; auditors' fees, $120; rent and taxes, $1,730.98; office furniture, $254; plans, $781.53; light, $66.10; telephones, $135; legal expenses, $56; sundries, $239.88		7,787 28
Total expenditure in Canada		$ 105,806 33

RISKS AND PREMIUMS.

Fire risks in Canada.	Amount.	Premiums thereon.
Gross policies in force at date of last statement	$ 14,929,877	$ 218,676 94
Taken during the year, new and renewed	11,813,630	162,284 07
Total	$ 26,743,507	$ 380,961 01
Deduct terminated	10,099,596	149,209 99
Gross in force at end of year	$ 16,643,911	$ 231,751 02
Deduct reinsured	665,261	5,588 48
Net in force, December 31, 1909	$ 15,978,650	$ 226,162 54

LAW UNION AND ROCK.—*Continued.*

General Business Statement for the Year ending December 31, 1909.

FIRE DEPARTMENT.

The fire premiums after deduction of reinsurances, amounted to £231,988 2s. 9d. The losses by fire amounted, less reinsurances, to £94,223 19s. 4d, or 40·62 per cent of the net premium income. The expenses of every description, including commission, amounted to £85,369 15s. 5d., and were at the rate of 36·79 per cent of the net premium income, leaving a profit balance on the fire business for the year of £52,394 8s. 0d., which has been carried to the profit and loss account.

The sum of £200,000 has been transferred from the profit and loss account to strengthen the fire reserves, which now amount to £285,000, or 122·8 per cent of the premium income, irrespective of the debenture issue of £200,000 created to support the fire reserve and now no longer required.

ACCIDENT DEPARTMENT.

The premiums received, less reinsurances, amounted to £11,414 17s. 0d. ; thereout claims, bonuses to policyholders, and expenses were paid, amounting to £9,832 7s. 0d. After providing for unexpired risks and outstanding claims, the sum of £2,811 17s. 10d., has been carried to the profit and loss account.

PROFIT AND LOSS ACCOUNT.

The sum of £70,817 13s. 5d. was brought forward from 1908. To that amount has been added from the fire account, £52,394 8s. 0d. ; from the life account, as balance of the proprietors' share of the profits of the Quinquennium, £68,757 ; from the accident account, £2,811 17s. 10d. ; from the employers' liability account, £6,114 7s. 8d. ; from interest on capital and shareholders' reserves, £36,364 0s. 6d. ; from the fixed term assurance fund, £3,027 9s. 7d., making with £47 of share transfer fees, a total of £240,333 17s. 0d. Thereout has been paid for dividends to shareholders, £48,750 ; for interest on debenture capital, £19,006 15s. 8d. ; for expenses of management, £1,500 ; and to meet depreciation in investments, £14,894 10s. 9d. ; while £3,740 has been reserved to meet the dividend accrued on the 75,000 new £1 shares from the 6th October to the 30th November, after which date these new shares rank for dividend purposes with the remaining capital of the company ; leaving a balance of £152,442 10s. 7d. to be added to £376,286 19s. 1d., of the Rock Proprietors' Fund, amounting together to £528,729 9s. 8d. Of that sum £200,000 has been carried as an additional reserve to the fire account ; £27,000 to provide for the Rock Proprietors' Share Annuities ; £20,000 for amalgamation expenses incurred and anticipated ; and £28,000 to add to the staff pension fund as provision for all current pensions ; leaving a balance of £253,729 9s. 8d., to be carried forward as a general reserve, and to support future dividends.

FUNDS.

The Company's funds at the close of the year amounted to £9,099,509 4s. 0d., and its total income to £977,195 12s. 8d.

DIVIDEND.

The directors recommend the payment of a dividend for the year now current of 6s. 6d. per share, free of income tax and payable half-yearly on May 31 and November 30.

FIRE ACCOUNT.

	£ s. d.		£ s. d.
Fire reserve fund—		Losses by fire (paid and outstanding) after deduction of reinsurances	94,223 19 4
Premium reserve for unexpired risks	85,000 0 0	Commission	33,288 6 0
Premiums received, less reinsurances	231,988 2 9	Expenses of management	52,081 9 5
Brought from profit and loss as general fire reserve	200,000 0 0	Carried to profit and loss account	52,394 8 0
		Fire reserve fund at the end of the year, as per balance sheet—	
		Premium reserve for unexpired risks £ 85,000 0 0	
		General fire reserve 200,000 0 0	
			285,000 0 0
£	516,988 2 9	£	516,988 2 9

LAW UNION AND ROCK—*Continued.*

General Business Statement for the Year ending December 31, 1909—*Continued.*

ACCIDENT ACCOUNT.

Reserve for unexpired risk on December 31, 1908	£	2,889	0	0	Claims paid and outstanding	£	5,987	7	9
Rock Accident Fund, as at October 31, 1909					Bonus to policyholders		677	18	7
Unearned premiums		1,595	4	10	Expenses of management		1,499	4	8
Outstanding claims		1,311	1	0	Commission		1,667	16	0
Balance		892	2	0	Balance to profit and loss account		2,811	17	10
Premiums received, less reinsurances		11,414	17	0	Reserve for unexpired risks, being the total unearned premiums at December 31, less commission and charges paid thereon		5,458	0	0
	£	18,102	4	10		£	18,102	4	10

PROFIT AND LOSS ACCOUNT.

Balance at the beginning of the year	£	70,817	13	5	Dividends to shareholders for the year ended December 31, 1909	£	48,750	0	0	
Interest and dividends not carried to other accounts		36,364	0	6	Interest on debenture stock		19,006	15	8	
Brought from fire account		52,394	8	0					£	67,756 15 8
Brought from accident account		2,811	17	10	Reserved for dividend on new £1 shares from October 6 to November 30					3,740 0 0
Brought from employers' liability account		6,114	7	8	Depreciation on market value of investments at December 31, 1909					14,894 10 9
Brought from fixed term assurance fund		3,027	9	7	Expenses of management					1,500 0 0
Shareholders' proportion of life profits for the quinquennium	£ 87,757	0	0		Balance carried down					152,442 10 7
Less amount taken credit for in 1906	19,000	0	0							
		68,757	0	0						
Transfer fees		47	0	0						
	£	240,333	17	0					£	240,333 17 0

Balance brought down	£	152,442	10	7	Amalgamation expenses—					
Rock subscription capital and general reserve fund as at October 31, 1909, after payment thereout to Rock Assurance Fund of £482,300, and providing for the additional paid-up capital of £75,000 for shares issued to the Rock proprietors		376,286	19	1	Paid for legal expenses, stamp duties, &c.	£	9,853	14	9	
					Reserved to meet balance of amalgamation expenses		10,146	5	3	
									£	20,000 0 0
					Carried to fixed term assurance fund for payment of Rock proprietors' share annuities					27,000 0 0
					Carried to staff pension fund					28,000 0 0
					Carried to fire account for general fire reserve					200,000 0 0
					Balance carried forward, as per balance sheet					253,729 9 8
	£	528,729	9	8					£	528,729 9 8

LAW UNION AND ROCK—*Concluded.*

General Business Statement for the Year ending December 31, 1909—*Concluded.*

Balance Sheet.

LIABILITIES.

Capital	£1,575,000			
In 150,000 shares, on which 12s. per share is paid and 75,000 £1 fully paid shares.				
Capital paid up		£	165,000	0 0
Debenture stock (Crown)			283,360	0 0
" (4½ per cent)			200,000	0 0
Fire reserve fund			285,000	0 0
Life assurance fund			7,386,854	15 5
Profit and loss account			253,729	9 8
Fixed term assurance fund			271,058	19 1
Employers' liability assurance fund			21,351	2 4
Accident fund			5,458	0 0
Staff pension fund			33,000	0 0
			£8,304,812	6 6
Claims intimated but not yet proved—				
Life	£ 87,516 9 1			
Fire	14,393 7 5			
Accident	1,804 12 9			
Balance due to other fire offices on reinsurance premium accounts	52,761 0 0			
Outstanding life reassurance premiums	13,094 2 7			
Outstanding accident reassurance premiums	516 5 9			
Annuities due and unpaid	1,326 16 1			
Outstanding expenses	1,981 6 10			
Auditors' fees	350 0 0			
Reserve for amalgamation expenses	10,146 5 3			
Proprietors' dividends outstanding	2,089 2 3			
Dividend accrued on new shares	3,740 0 0			
Interest accrued on debenture stock	4,977 9 6			
			194,696	17 6
			£9,099,509	4 0

ASSETS.

Mortgages on property within the United Kingdom			£2,352,915	15 6
Mortgages on property out of the United Kingdom			1,873,474	11 8
Loans on the company's policies			322,260	11 7
Investments—				
British government securities	£ 420,780 10 9			
Indian and Colonial government securities	253,911 16 3			
Colonial corporation securities	100,105 12 6			
Foreign government securities	244,515 7 7			
Foreign municipal securities	204,250 2 4			
Railway and other debentures	1,183,929 9 8			
Ordinary and preference shares	691,007 8 8			
County, borough and other rent charges	191,281 4 4			
	£3,290,081 12 1			
Freehold and leasehold property	389,550 5 11			
Reversions	183,972 11 10			
Life interests purchased	38,801 12 6			
Freehold ground rents	2,965 2 6			
			3,905,371	4 10
Loans on personal security			2,420	0 0
Loans on the company's shares			45,183	7 9
Agents' balances—				
Life	£ 85,654 8 4			
Fire	89,812 8 10			
Accident	5,101 6 7			
			180,568	3 9
Outstanding premiums (head office)—				
Life	£ 24,118 16 8			
Fire	4,040 0 10			
Accident	1,765 9 10			
			29,924	7 4
Outstanding interest due and accrued to December 31, 1909, less income tax			152,554	11 11
Cash—				
On deposit			216,241	14 6
In hand and on current accounts			18,594	15 2
			£9,099,509	4 0

THE LIVERPOOL AND LONDON AND GLOBE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1909.

Chairman—W. F. MOORE. | General Manager, and Sec'y—A. G. DENT.

Chief Agent in Canada—J. GARDNER THOMPSON.

Principal Office—Liverpool, Eng. | Head Office in Canada—Montreal.

(Established, May 21, 1836. Commenced business in Canada, June 4, 1851.)

CAPITAL.

Amount of joint stock capital authorized and subscribed for	£ 2,000,000 stg.	= $	9,733,333 33
Amount paid up in cash	245,640 "		1,195,448 00

ASSETS IN CANADA.

Real estate in Canada held by the company, viz. :—	
The company's building, St. James Street, corner of Place d'Armes Square, Montreal	$ 350,000 00
Loans secured on bonds and mortgages on real estate in Canada (first liens)	1,658,250 00

Stocks and bonds in deposit with the Receiver General, viz. :—

	Par value.	Market value.
Canada 4 per cent inscribed stock, 1910-1935	$ 338,466 66	$ 338,467 00
Canada 3½ per cent stock, 1930-1950	332,150 00	332,150 00
Canadian Pacific Railway 3½ per cent land grant stock, 1938	48,666 67	48,666 00
Canadian Northern Railway 4 per cent guaranteed bonds, 1930	73,000 00	74,217 00
Canadian Northern Railway 3½ per cent guaranteed debenture stock, 1938	146,000 00	135,780 00
City of Montreal consolidated 4 per cent bonds of 1921	40,000 00	40,000 00
City of Ottawa 4 per cent bonds, 1915	18,000 00	18,000 00
Town of St. Henri 4½ per cent bonds, 1920	50,000 00	50,000 00
City of Winnipeg 4 per cent bonds, 1931	46,500 00	46,500 00
City of Toronto 3½ per cent bonds, 1912	115,000 00	108,100 00
City of Sherbrooke 4 per cent debentures, 1921	30,000 00	29,460 00
*Total par and market values	$1,237,783 33	$1,221,280 00

*Besides these there are other Canadian investments held at the head office of the company in Liverpool, as follows :

Grand Trunk Railway 4 per cent perpetual debenture stock	$ 48,666 67	$ 49,639 99
Grand Trunk Railway 5 per cent perpetual debenture stock	341,640 00	435,332 99
Grand Trunk Railway 6 per cent equipment mortgage bonds	12,166 67	14,113 33
Ontario and Quebec Railway Co. 6 per cent common stock	23,000 00	34,499 99
Ontario and Quebec Railway Co. 5 per cent permanent debenture stock	19,466 67	25,306 66
Province of Quebec 4 per cent bonds, 1934	194,666 67	200,506 63
City of Winnipeg 5 per cent bonds, 1911	16,468 00	16,632 93

LIVERPOOL AND LONDON AND GLOBE—*Continued.*

ASSETS IN CANADA—*Concluded.*

	Par Value.	Market Value.
United Counties of Stormont, Dundas and Glengarry 4 per cent bonds, 1910 to 1915	$ 3,937 50	$ 3,937 59
Montreal Light, Heat and Power Co. 5 per cent gold bonds, 1933	50,000 00	51,500 02
Buffalo and Lake Huron Railway 5½ per cent first mortgage perpetual debentures	23,846 67	32,431 46
Buffalo and Lake Huron Railway 5½ per cent second mortgage bonds	8,760 00	11,913 56
Buffalo and Lake Huron Railway ordinary (877 shares)	42,680 67	5,655 66
Atlantic and Northwest Railway 5 per cent guaranteed first mortgage bonds	2,433 33	2,871 33
New Brunswick Railway Co. 4 per cent perpetual consolidated debenture stock	97,333 33	101,226 63
Canadian Northern Railway 4 per cent first mortgage consolidated debenture bonds	9,733 33	9,927 96
Canadian Northern Railway Ontario Division 4 per cent first mortgage debenture "30 year"	24,333 33	22,629 93
Grand Trunk Pacific Railway nominal capital 3 per cent first mortgage bonds	82,733 33	69,082 31
Province of Ontario 4 per cent registered stock	48,666 67	50,126 66
City of Toronto 4 per cent general consolidated loan debentures	97,333 33	97,333 30
Total par and market values	$1,147,866 17	$1,234,668 33

Carried out at market value		1,221,280 00
Montreal Board of Trade 5 per cent 2nd mortgage bonds, 1922, par and market value		1,000 00
Loans on life policies, being within the amount of their surrender values when the loans were made		6,502 15
Cash on hand at head office in Canada		20,749 79
Cash in banks, viz. :—		
Bank of Montreal, Montreal	$ 66,137 67	
" Winnipeg	14,045 75	
" St. John, N.B.	577 24	
Total		80,760 66
Interest accrued		19,439 08
Due for reinsurance		2,487 11
Agents' balances and premiums uncollected		67,083 99
Office furniture, maps, plans, &c., at Montreal office and St. John, N.B., branch offices (estimated)		5,000 00
Total assets in Canada		$ 3,432,552 78

LIABILITIES IN CANADA.

Net amount of losses in Canada due and yet unpaid	$ 46,861 98	
Total net amount of fire losses in Canada unsettled ($2,310 of which accrued previous to 1909)		$ 46,861 98
Reserve of unearned premiums for all outstanding fire risks in Canada		943,574 65
Liabilities under the life department in Canada		103,141 25
Due and accrued for salaries, rent and general expenses		500 00
Total liabilities in Canada		$ 1,094,077 88

LIVERPOOL AND LONDON AND GLOBE—*Continued.*

INCOME IN CANADA.

Gross cash received for fire premiums	$1,413,360 83	
Deduct reinsurance, rebate, abatement and return premiums	261,880 42	
Net cash received for fire premiums		$ 1,151,480 41
Received for interest on bonds, mortgages, stocks, &c		112,966 94
Received for rents		22,235 81
Total cash income in Canada (fire department)		$ 1,286,683 16

EXPENDITURE IN CANADA.

Amount paid during the year for fire losses occurring in previous years (which losses were estimated in last statement at $86,166.92)	$ 87,961 72	
Deduct savings, salvage and reinsurance	532 00	
Net amount paid during the year for said losses	$ 87,429 72	
Paid for losses occurring during the year	$ 641,932 97	
Deduct savings and salvage and reinsurance	34,805 11	
Net amount paid for said losses	$ 607,127 86	
Total net amount paid during the year for fire losses in Canada		$ 694,557 58
Commission or brokerage		210,673 51
Salaries, fees and all other charges of officials		61,092 09
Taxes in Canada		17,041 83
Miscellaneous payments, viz.:—Advertising, $5,267.19; rent and light, $9,369.10; travelling and inspection, $6,549.43; printing and stationery, $7,738.18; postage, telegrams and exchange, $7,307.15; maps and plans, $3,622.50; underwriters and commissioners, $13,924.71; law expenses, $97.43; office furniture, $2,501.77; general expenses, $5,951.48		62,328 94
Total expenditure in Canada (fire department)		$ 1,045,693 95

RISKS AND PREMIUMS.

Fire Risks in Canada.	No.	Amount.	Premiums thereon.
Gross policies in force at date of last statement	64,902	$ 129,821,830	$ 1,877,771 17
Taken during the year, new and renewed	44,385	101,436,876	1,428,318 09
Total	109,287	$ 231,258,706	$ 3,306,089 26
Deduct terminated	41,866	97,286,250	1,428,278 46
Gross in force at end of year	67,421	$ 133,972,456	$ 1,877,810 80
Deduct reinsurance		2,900,467	25,232 42
Net in force at December 31, 1909	67,421	$ 131,071,989	$ 1,852,578 38

Total number of policies in force in Canada at date	67,421
Total net amount in force	$131,071,989 00
Total premiums thereon	1,852,578 38

THE LIVERPOOL AND LONDON AND GLOBE INSURANCE COMPANY—*Continued.*

General Business Statement for the Year ending December 31, 1909.

FIRE ACCOUNT.

Amount reserved for unexpired risk at the beginning of the year	£	1,100,000	0	0					
Amount transferred from suspense account		17,998	3	4					
					£	1,117,998	3	4
Premiums received after deduction of re-insurances						2,663,451	5	7
					£	3,781,449	8	11

Losses by fire after deduction of reinsurances	£	1,307,853	19	8
Expenses of management		455,581	15	8
Commission		395,242	9	3
Other payments, viz.: Contributions to fire brigades at home and abroad		5,115	19	7
State taxes (foreign)		77,436	4	0
Carried to profit and loss		340,719	0	9
Amount reserved for unexpired risks at the end of the year		1,200,000	0	0
	£	3,781,449	8	11

PROFIT AND LOSS ACCOUNT.

Balance of last year's account					£	879,884	1	11
Interest and dividends not carried to other accounts						204,042	3	4
Carried from fire account						340,719	0	9
Carried from members' life profits account						18,423	0	0
Carried from accident account						8,033	3	4
Exchange						1,491	10	2
Transfer fees						25	9	0
					£	1,452,618	8	6

Amount paid to Globe six per cent perpetual annuitants in 1909	£	49,626	0	0					
Less income tax		2,756	19	8					
						46,869	0	4
Balance of dividends for 1908, paid May 22, 1909						135,102	0	0
Carried to general reserve fund						100,000	0	0
Balance—								
Interim dividend for the year 1909, paid November 22						98,256	0	0
*Carried to next year's account						1,072,391	8	2
					£	1,452,618	8	6

*The above balance will be reduced to £937,289 8s. 2d. by payment of balance of 1909 dividend on May 23.

LIVERPOOL AND LONDON AND GLOBE—*Concluded.*

General Business Statement—*Concluded.*

Balance Sheet.

LIABILITIES.					ASSETS.			
Members' capital			£ 245,640	0 0	LIVERPOOL AND LONDON AND GLOBE.			
Life Assurance Fund—					Mortgages on property within the United Kingdom	£ 127,682	15 7	
Liverpool and London and Globe	£ 3,748,436	14 6			Mortgages on property out of the United Kingdom	1,074,753	7 8	
Globe	92,505	12 9			Loans on the company's policies	159,366	12 11	
			3,840,942	7 3				
Annuity Fund—					Investments—			
Liverpool and London and Globe	£ 1,269,629	10 6			British government securities	104,946	5 1	
Globe	2,377	17 8			United States government and state securities	292,117	14 6	
			1,272,007	8 2	United States municipal securities	308,182	17 1	
General reserve fund	£ 1,600,000	0 0			Colonial government and state securities	460,181	2 7	
Reserve for unexpired fire risks	1,200,000	0 0			Colonial municipal securities	140,992	19 8	
General accident reserve fund	20,021	17 2			Foreign government and state securities	208,326	0 2	
Employers' liability reserve fund	51,574	12 8			Foreign municipal securities	27,549	9 4	
			2,871,596	9 10	Stocks and shares of other companies	56,645	0 0	
Profit and loss			1,072,391	8 2	Bonds of other companies	5,000	0 0	
Members' life profits account			52,111	0 0	Railway and other debentures and debenture stocks	3,021,754	9 6	
Other funds, viz.:—					Railway preference stocks	1,968,629	17 5	
Permanent fire policy deposit fund			43,911	17 2	Railway preferred and ordinary stocks (of which £10,579 1s. 9d. is ordinary)	105,550	16 1	
Suspense account			105,563	14 10	House property, including offices partly occupied by the company	1,164,476	5 3	
Transfer fees reserved			741	16 0	Land	10,976	9 6	
Globe six per cent perpetual annuity of £49,626 collaterally secured by the guarantee fund of one million sterling, included in the enumeration of assets in this schedule, valued at			1,654,200	0 0	Ground rents	34,689	4 5	
Claims under life policies admitted but not paid—					Life interests and annuities	568,665	17 0	
Liverpool and London and Globe			43,181	4 11	Reversions	7,790	0 2	
Globe			2,634	0 0	*Agents' balances	476,443	7 3	
Outstanding fire losses			185,000	15 11	Outstanding premiums	286,167	9 3	
Outstanding accident claims			3,779	17 1	Outstanding interest, accrued but not due	78,553	2 6	
Other sums owing by company—					Cash—			
Dividends due and unpaid			1,676	7 0	On deposit	298,471	2 10	
Amount owing to other insurance companies			208,557	9 8	In hand and on current account with bankers	256,716	8 6	
Current accounts owing by company			16,981	16 0				
Bills payable			17,535	11 5	Other assets—			
					Loans on life interests, annuities and reversions	40,947	6 8	
					Loans on railway and other debenture bonds, shares and other stocks	11,058	15 4	
					Loans to local boards and counties in United Kingdom	155,614	13 11	
					Loans on personal security	Nil.		
					Amounts owing to the company	12,255	9 9	

Amounts owing by other insurance companies	45,696 19	2
Bills receivable	27,952 2	7
Stationery and office furniture	2,881 11	4

GLOBE.

House property, including offices partly occupied by the company	97,517 10	5
	£ 11,638,453 3	5

£ 11,638,453 3 5

* Being the uncollected portion of the revenue of the last quarter, ending on the date to which these accounts are made up; since collected.

THE LONDON AND LANCASHIRE FIRE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1909.

Chairman—GEO. H. ROBERTSON. | Manager—F. W. P. Rutter.

Principal Office—Liverpool, England.

Chief Agent in Canada—ALFRED WRIGHT. | Head Office in Canada—Toronto.

(Established December 10, 1861. Commenced business in Canada, April, 1880.)

CAPITAL.

Amount of joint stock capital authorized	$ 14,600,000 00
Amount subscribed for	12,854,083 33
Amount paid up in cash	1,285,408 33

ASSETS IN CANADA.

Stocks and bonds in deposit with Receiver General :—

	Par value.	Market value.
Canada 4 per cent stock, 1910-1935	$ 107,666 67	$ 108,137 33
" 3 " " 1938	29,200 00	26,864 00
Niagara Falls Park 4 per cent debentures, 1927	24,333 33	24,333 33
British Columbia 3½ per cent bonds, 1937	20,000 00	18,800 00
British 2½ Consolidated stock	77,866 66	63,850 67
City of Toronto 3½ per cent local improvement debentures, 1910	10,000 00	10,000 00
City of Guelph 4½ per cent debentures, 1935	10,000 00	10,000 00
City of Grand Forks 6 per cent debentures, 1917-1918	25,000 00	25,000 00
Cape of Good Hope debentures, 1917, 4 per cent	24,333 33	24,820 00
City of Columbia debentures, 1920, 6 per cent	3,000 00	3,000 00
City of Edmonton debentures, 1919-1920, 4½ per cent	2,470 04	2,470 04
British Government 3 per cent local loans, 1912	26,766 67	25,696 00
Province of Manitoba 4 per cent debentures, 1947-1948	26,280 00	26,542 80
City of Vancouver 4 per cent debentures, 1948	4,866 67	5,012 67
	$ 391,183 37	$ 374,526 84

Carried out at market value	$ 374,526 84

Other debentures in the possession of the company, viz.:—

	Par value.	Market value.
Dominion Permanent Loan Co.'s debentures	$ 15,000 00	$ 15,000 00
Reliance Loan and Savings Co., 5 per cent debentures	20,000 00	20,000 00

Carried out at market value	35,000 00
Cash at head office in Canada	3,662 34
Cash in banks, viz.:—	
Dominion Bank, Toronto	$ 48,741 65
" " Winnipeg	13,595 12
Bank of British North America, Montreal	14,376 19
Total carried out	76,712 96
Amount of cash in hands of agents in Canada	41,994 44
Interest accrued	1,993 77
Total assets in Canada	$ 533,890 35

LONDON AND LANCASHIRE—*Continued.*

LIABILITIES IN CANADA.

Net amount of losses unsettled but not resisted	$ 26,269 23	
" " resisted, not in suit	1,578 56	
Total net amount of unsettled claims for fire losses in Canada		$ 27,847 79
Reserve of unearned premiums for outstanding risks in Canada		362,559 37
Total liabilities in Canada		$ 390,407 16

INCOME IN CANADA.

Gross cash received for premiums	$ 584,088 26	
Deduct reinsurance, rebate, abatement and return premiums	99,424 33	
Net cash received for premiums		$ 484,663 93
Cash received for interest		5,466 33
Interest on government deposit		8,871 27
Total income in Canada		$ 499,001 53

EXPENDITURE IN CANADA.

Net amount paid during the year for losses occurring in previous years (which losses were estimated in the last statement at $10,486.75)	$ 9,331 16	
Amount paid for losses occurring during the year	$ 204,603 69	
Deduct amount received for reinsurance	1,625 59	
Net amount paid during the year for said losses in Canada	$ 202,978 10	
Total net amount paid during the year for fire losses in Canada		$ 212,309 26
Commission or brokerage		90,777 67
Salaries, fees and all other charges of officials in Canada		22,775 33
Taxes		5,561 49
All other payments in Canada, viz.:—Advertising, $3,377.78; rent, $3,066.99; maps and plans, $1,940.69; inspection, $6,175.60; stationery and printing, $3,928.21; postage, telegrams and express, $2,911.05; underwriters' association, $6,024.17; office expenses, $2,816.61; duty and sundries, $808.25; legal expenses, $149.02; travelling expenses, $829.70; office furniture, $786.69		32,814 76
Total expenditure in Canada		$ 364,238 51

RISKS AND PREMIUMS.

Fire Risks in Canada.	No.	Amount.	Premiums thereon.
Gross policies in force at date of last statement	33,215	$ 47,017,451	$ 711,080 23
Policies taken during the year, new and renewed	19,460	43,787,000	585,553 62
Total	52,675	$ 90,804,451	$1,296,633 85
Deduct terminated	15,670	36,993,834	588,822 10
Gross in force at end of year	37,005	$ 53,810,617	$ 707,811 75
Deduct reinsured		1,689,686	18,085 30
Net in force at December 31, 1909	37,005	$ 52,120,931	$ 689,726 45

LONDON AND LANCASHIRE—*Continued.*

General Business Statement for the Year ending December 31, 1909.

FIRE DEPARTMENT.

The net premiums amounted to £1,480,576 11s. 6d., and the net losses, paid and outstanding, to £750,061 6s. 3d.

The fire fund reserve for unexpired risks has been increased from £590,000 to £595,000, and the sum of £234,049 1s. 9d. has been transferred to profit and loss account.

DIVIDEND AND FUNDS.

Including the balance of £252,661 18s. 3d. brought forward from 1908, less the interim dividend paid in November last and the cost of businesses acquired, the available surplus amounts to £479,930 12s. 2d., out of which the directors propose :—

(1) To transfer to the staff pension fund the sum of £10,000, thus increasing that fund from £60,000 to £70,000.

(2) To pay on the 2nd May a dividend of 10s. per share, free of income tax, making, with the interim dividend already paid, a total distribution for the year of £84,520, or 16s. per share, and

(3) To carry forward the remaining balance of £417,105 12s. 2d. to the next account.

The financial position of the company will then stand as follows :—

Capital paid up	£ 264,125	0	0
Reserve fund	750,000	0	0
Fire fund	595,000	0	0
Accident fund	205,000	0	0
Marine fund	134,025	14	4
Staff pension fund	70,000	0	0
Balance carried forward	417,105	12	2
Funds	£ 2,435,256	6	6

FIRE ACCOUNT.

	£	s.	d.		£	s.	d.
To fire fund reserve for unexpired risks, brought forward	590,000	0	0	By losses, paid and outstanding, less reinsurances	750,061	6	3
" premiums, less reinsurances	1,480,576	11	6	" commissions paid and incurred	217,347	10	8
" interest	24,412	7	4	" management and general expenses	273,090	18	9
				" income tax and foreign state taxes	25,440	1	5
				" balance carried to profit and loss account	234,049	1	9
				" fire fund reserve for unexpired risks, carried forward	595,000	0	0
	£2,094,988	18	10		£2,094,988	18	10

PROFIT AND LOSS ACCOUNT.

	£	s.	d.		£	s.	d.
Balance brought forward	252,661	18	3	Interim dividend paid Nov. 1, 1909	31,695	0	0
Balance from fire account	234,049	1	9	Provision for final dividend for 1909	52,825	0	0
Balance from accident account	38,210	7	3	Cost of businesses acquired	48,975	18	6
Interest not carried to other accounts	38,680	3	5	Balance carried forward	427,105	12	2
	£ 560,601	10	8		£ 560,601	10	8

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LONDON AND LANCASHIRE—*Concluded.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1909—*Concluded.*

BALANCE SHEET.

Liabilities.	£	s.	d.	*Assets.*	£	s.	d.
Capital, 105,650 shares of £25 each, £2 10s. per share each	264,125	0	0	Buildings, unencumbered— United Kingdom	263,065	1	6
Reserve fund	750,000	0	0	Colonial and foreign	213,757	7	2
Fire fund	595,000	0	0	Salvage premises (part ownership)	10,077	11	7
Accident fund	205,000	0	0	Mortgages and debentures on real estate	101,513	14	11
Marine fund	134,025	14	4	British government securities	37,090	2	1
Staff pension fund	60,000	0	0	British railway guaranteed and preference stocks	198,020	8	6
Balance of profit and loss account	427,105	12	2	Mersey dock bonds and annuities, and local debentures	90,584	10	10
Dividend due May 2, 1910	52,825	0	0	Local board loans and corporation stocks	71,223	14	5
Dividends unclaimed	971	8	0	Stocks of incorporated companies and other investments	82,222	12	0
Losses in course of adjustment	246,444	1	0	Colonial government and province securities	155,278	6	10
Bills payable	7,717	16	2	Colonial and Indian debentures and inscribed stocks	98,063	18	5
Balance of reinsurance accounts with other companies	242,615	18	9	United States government, state and municipal bonds	258,086	1	4
Foreign balances and sundry creditors	258,901	4	8	United States railway bonds	767,303	14	6
				United States railway stocks and other investments	22,579	14	5
				Foreign government securities	166,967	0	7
				Foreign railway bonds and debentures	125,261	2	11
				Cash with bankers and on deposit	302,222	2	2
				Bills receivable	16,139	9	4
				Home branches' and agents' balances	59,693	0	1
				Foreign branches' and agents' balances	176,570	14	4
				Outstanding premiums	2,032	16	10
				Accrued interest and sundry debtors	26,928	10	4
	£3,244,731	15	1		£3,244,731	15	1

THE LONDON ASSURANCE.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1909.

Governor—FREDERIC LUBBOCK. | Manager Fire Dept.—JAMES CLUNES.

Principal Office—No. 7, Royal Exchange, London, E.C., England.

Joint Chief Agents and Managers—
W. KENNEDY and W. B. COLLEY. | Head Office in Canada—Montreal.

(Incorporated, June, 22, 1720. Commenced business in Canada, March, 1, 1862.)

CAPITAL.

Amount of capital authorized and subscribed for	$ 4,363,210 00
Amount paid up in cash	2,181,605 00

ASSETS IN CANADA.

	Par value.	Market value.	
*Montreal Corporation 4 per cent stock, 1921	$ 167,000 00	$ 170,340 00	
Carried out at market value			$ 170,340 00
Cash on hand at head office in Canada			554 87
Cash in Union Bank of Canada			5,570 05
Agents' balances in Canada			27,405 32
Total assets in Canada			$ 203,870 24

LIABILITIES IN CANADA.

Net amount of fire losses claimed but not adjusted	$ 4,663 00	
Total amount of unsettled claims for losses in Canada		$ 4,663 00
Reserve of unearned premiums for all outstanding risks in Canada		131,230 93
Reinsurance reserve under life department		10,917 97
Total liabilities in Canada		$ 146,811 90

INCOME IN CANADA.

Gross cash received for fire premiums	$ 202,752 12	
Deduct reinsurance, rebate, abatement and return premiums	40,362 21	
Net cash received for fire premiums		$ 162,389 91
Interest on deposit with Receiver General, paid direct to head office, England		6,680 00
Total cash income in Canada		$ 169,069 91

* Deposited with Receiver General for Fire and Life.

THE LONDON ASSURANCE—*Continued.*

EXPENDITURE IN CANADA.

Net amount paid during the year for fire losses occurring in previous year (which losses were estimated in the last statement at $4,587)	$ 4,000 47	
Paid for losses occurring during the year	$ 48,761 32	
Deduct savings and salvage and reinsurances	8,118 94	
Net amount paid during the year for said losses	$ 40,642 38	
Total net amount paid during the year for fire losses in Canada		$ 44,642 85
Paid for commission or brokerage		30,692 86
Paid for salaries, fees and all other charges of officials in Canada		12,040 47
Paid for taxes in Canada		3,781 24
All other payments in Canada, viz.:—Rent, $2,245.07; office expenses, $1,064.50; postage, $1,900.05; tariffs, $1,569.12; stationery, $2,318.91; maps, $445.92; travelling expenses, $2,521.98; advertising, $541.47		12,607 02
Total cash expenditure in Canada		$ 103,764 44

RISKS AND PREMIUMS.

Fire Risks in Canada.	Amount.	Premiums' thereon.
Gross policies in force at date of last statement	$ 20,777,944	$ 258,807 90
Taken during the year, new and renewed	16,345,239	209,604 97
Total	$ 37,123,183	$ 468,412 87
Deduct terminated	14,849,579	196,065 74
Gross in force at end of year	$ 22,273,604	$ 272,347 13
Deduct reinsured	1,909,195	25,404 13
Net in force at December 31, 1909	$ 20,364,409	$ 246,943 00

General Business Statement for the Year ending December 31, 1909.

FIRE DEPARTMENT.

The premium income for the year, after deduction of reassurances and returns amounted to £660,936 1s. 8d., and the losses, inclusive of all claims to the 31st December, 1909, to £269,052 3s. 6d.

The balance at the credit of the fund, after transferring £92,517 6s. 2d. to profit and loss account, amounted on the 31st December, 1909, to £520,000.

MARINE DEPARTMENT.

The net premiums received during the year amounted to £308,781 9s. 0d. The losses paid and outstanding for 1909, and former years, amounted to £231,420 6s. 3d. The balance at the credit of the fund, after transferring £9,542 11s. 11d. to profit and loss account, amounted, on the 31st December, 1909, to £310,000.

PROFIT AND LOSS.

The amount standing to the credit of this account on the 31st December, 1909, was £139,575 8s. 11d., out of which the directors now recommend a dividend of 20 per cent, being £2 10s. per share, payable as follows: £1 5s. on the 1st April, and £1 5s. on the 1st October, free of income tax.

THE LONDON ASSURANCE—*Concluded.*

General Business Statement for the Year ending December 31, 1909—*Concluded.*

FIRE ACCOUNT.

	£ s. d.		£ s. d.
Amount of fire insurance fund at this date	450,000 0 0	Losses after deduction of reassurances and salvages	269,052 3 6
Premiums after deduction of reassurances and returns	660,936 1 8	Expenses of management (apportioned)	123,363 16 11
Interest and dividends ..... £ 15,979 2 10		Commission	121,470 11 4
Less income tax 507 17 3		Bad debts	3 9 4
	15,471 5 7	Carried to profit and loss account	92,517 6 2
		Amount of the fund at this date, as per balance sheet	520,000 0 0
	£1,126,407 7 3		£1,126,407 7 3

MARINE ACCOUNT.

	£ s. d.		£ s. d.
Amount of marine insurance fund at this date	280,000 0 0	Losses after deduction of reassurances and salvages on account of 1909 and former years	231,420 6 3
Premiums after deduction of brokerage, discount, reassurances, and returns	308,781 9 0	Expenses of management (apportioned)	31,122 9 6
Interest and dividends ..... £ 9,942 11 6		Agents' commission	16,241 10 10
Less income tax 316 0 1		Bad debts	81 1 11
	9,626 11 5	Carried to profit and loss account	9,542 11 11
		Amount of the fund at this date, as per balance sheet	310,000 0 0
	£ 598,408 0 5		£ 598,408 0 5

PROFIT AND LOSS ACCOUNT.

	£ s. d.		£ s. d.
Balance of account at this date	146,013 10 1	Dividends to shareholders	89,655 0 0
Interest and dividends not carried to other accounts ..... £ 35,306 7 10		Income tax	1,260 0 0
Less income tax 1,122 2 10		Life expenses	3,156 4 8
	34,184 5 0	Overdue dividends paid	4,150 0 0
Transferred from life account	5,504 10 5	Transferred to general reserve fund	50,000 0 0
" fire account	92,517 6 2	Balance as per balance sheet	139,575 8 11
" marine account	9,542 11 11		
Transfer fees	34 10 0		
	£ 287,796 13 7		£ 287,796 13 7

BALANCE SHEET.

LIABILITIES	£	s.	d.
Shareholders' capital, £896,550, of which is paid up	448,275	0	0
General reserve fund	350,000	0	0
Life assurance funds :—			
Non-participating: £544,639 16 5			
Participating: 1,904,700 8 8			
	2,448,740	5	1
Accident fund	8,599	19	3
Fire fund: £520,000 0 0			
Marine fund: 310,000 0 0			
Joint fire and marine funds	830,000	0	0
Investments depreciation account	100,000	0	0
Profit and loss	139,575	8	11
	£4,325,190	13	3
Outstanding life claims: £27,158 5 0			
" fire losses: 44,703 15 11			
" accident losses: 1,237 0 0			
" marine losses: 3,783 17 5			
" dividends to shareholders: 515 10 0			
" income tax: 953 10 1			
Fire premiums due to other companies: 17,750 19 6			
Accident premiums due to other companies: 211 6 6			
Life premiums paid in advance: 85 9 0			
Marine premiums due to other companies: 15,314 5 4			
Clerks' savings fund: 11,091 10 7			
	122,805	9	4
	£4,447,996	2	7

ASSETS.	£	s.	d.
Mortgages on property within the United Kingdom: £975,297 11 7			
Loans upon parliamentary rates: 109,313 13 3			
	1,084,611	4	10
Loans on the corporation's life policies	116,409	19	6
Loans on railway and on other securities	87,901	10	0
Investments—			
In British government securities	63,060	0	0
Indian and colonial government securities	15,322	3	4
Foreign government securities	253,810	14	10
Municipal securities	355,632	6	9
Railway and other debentures and debenture stocks	1,134,232	4	2
Railway and other preferred and ordinary stocks	459,877	7	0
Indian railway annuities guaranteed	40,566	0	0
Ground rents	295,925	0	10
Freehold property	28,860	0	0
Reversions	31,130	5	1
Life interests	1,656	19	3
Premises account	13,250	0	0
Agents' balances, viz. :—			
Life: £15,930 10 0			
Fire: 108,418 0 9			
Marine: 63,608 7 9			
Accident: 498 17 0			
	188,455	15	6
Loans upon personal security	Nil.		
Marine reassurances recoverable	13,676	11	7
Outstanding premiums :—			
Life: £ 9,583 2 8			
Fire: 5,023 16 1			
Marine: 44,528 10 1			
	59,135	8	10
Outstanding interest	3,801	13	11
Fire premiums due by other companies	1,867	7	7
Accident premiums due by other companies	115	0	11
Cash :—			
On deposit: £ 75,040 0 0			
In hand and on current accounts: 78,171 0 8			
	153,211	0	8
Bills receivable	5,127	14	11
Policy stamps	416	13	1
	£4,447,996	2	7

THE LONDON MUTUAL FIRE INSURANCE COMPANY OF CANADA.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1909.

President and Chief Agent—D. WEISMILLER. | Secretary—A. T. PLATT.

Principal Office—Toronto, Ontario.

(Incorporated in 1859 under the Act respecting Mutual Insurance Companies, being cap. 52 of the Consolidated Statutes of Upper Canada; amended in 1863 by 27 Vic., cap. 52. Incorporated in 1878 by Act of the Dominion of Canada, 41 Vic., cap. 40; amended in 1899 by 62-63 Vic., cap. 118; amended in 1901 by 1 Edward VII., cap. 103. Organized and commenced business in Canada, 1859.)

CAPITAL.

Amount of capital authorized	$ 500,000 00
Amount subscribed for	100,000 00
Amount paid up in cash	17,500 00

(For List of Shareholders, see Appendix.)

ASSETS.

Value of real estate (less encumbrances) held by company	$ 5,158 50
Loans secured by way of mortgages on real estate, first liens	105,575 00

Municipal and loan companies' debentures owned by the company, viz.:—

In deposit with the Receiver General:—	Par value.	Book value.
Springhill debentures, 1933, 4 per cent	$ 24,000 00	$ 23,040 00
Ontario Loan & Debenture Company, 1919, 4 p.c.	8,000 00	8,000 00
Huron & Erie Loan & Savings Company, 1911, 4 p.c.	7,800 00	7,800 00
Canada Permanent Mortgage Corporation, 1916, 4 p.c.	7,500 00	7,500 00
City of Victoria, 1952, 4 p.c.	6,000 00	5,970 00
Town of Dauphin, Manitoba, debentures, 1925, 5 p.c.	8,000 00	8,634 40
Total in deposit with Receiver General	$ 61,300 00	$ 60,944 40
In possession of company:—		
Toronto Land & Investment Company, 1918-19, 6 p.c.	$ 20,000 00	$ 20,000 00
City of Victoria, 1952, 4 p.c.	4,000 00	3,980 00
Canada Permanent Mortgage Corporation, 1910, 4 p.c.	7,500 00	7,500 00
Reliance Loan & Savings Company, 1912, 5 p.c.	5,000 00	5,000 00
Winnipeg Electric Railway, 1935, 5 p.c.	11,000 00	11,880 00
Township of Rochester, 1910, 5 p.c.	204 91	204 91
Town of North Battleford, 1910 to 1917, 5 p.c.	7,114 63	6,811 45
Municipality of Edward, 1910 to 1928, 6 p.c.	4,378 88	4,191 42
Imperial Rolling stock, 1914, 4½ p.c	20,000 00	19,413 33
Imperial Rolling stock, 1912-1917, 4½ p.c.	20,000 00	18,492 98
Provincial Light, Heat & Power Company, 1946, 5 p.c.	10,000 00	10,200 00
Interurban Electric Car Company, 1914, 5 p.c.	12,500 00	12,500 00
Mexican Northern Power Company, 1939, 5 p.c.	3,000 00	3,000 00
Total in possession of company	$ 124,698 42	$ 123,174 09
Total par and book values	$ 185,998 42	$ 184,118 49

Carried out at book value 184 118 49

LONDON MUTUAL FIRE—*Continued.*

ASSETS—*Concluded.*

Stocks owned by the company, viz.:—

	Par value.	Book value.
216 shares Reliance Loan & Savings Company stock A.	$ 2,160 00	$ 2,160 00
75 " Sovereign Bank	7,500 00	5,000 00
8 " Sterling Bank	800 00	760 00
	$ 10,460 00	$ 7,920 00

Carried out at book value		$ 7,920 00
Cash on hand at head office and in course of transmission		19,609 86
Cash in banks:—		
Bank of Nova Scotia	$ 207 27	
Union Bank	5,284 67	
Merchants Bank	5,252 50	
Royal Bank	37,353 45	
Farmers Bank	11,040 05	
City & Midland, London, Eng.	4,445 24	
Total carried out		63,583 18
Agents' accounts paid for by time drafts		57,854 70
Total ledger assets		$ 443,819 73

OTHER ASSETS.

Interest accrued		5,280 84
Agents' balances		25,865 44
Premium notes on hand on which policies are issued	$ 688,580 61	
Deduct amount paid thereon, $283,027.07; and amount assessed thereon remaining unpaid, $36,702.98	319,730 05	
Balance carried out		368,850 56
Total assessments on premium notes	$ 319,730 05	
Deduct amount paid thereon	283,027 07	
	$ 36,702 98	
Less assessment in advance	121 51	
Balance carried out		36,581 47
Office furniture, Goad's plans, &c.		11,662 07
Reinsurance due		32,621 72
Gross assets		$ 924,681 83
Deduction from premium notes, a portion not usually collected, but which is a contingent asset available if required for payment of losses	$ 308,571 29	
Deduct for doubtful value af stocks	4,000 00	
Total deductions		312,571 29
Balance net assets		$ 612,110 54

LONDON MUTUAL FIRE—*Continued.*

LIABILITIES.

(1) *Liabilities in Canada.*

Net amount of fire losses unsettled but not resisted	$ 18,302 47	
Total net amount of unsettled claims for fire losses in Canada		$ 18,302 47
Reserve of unearned premiums for all outstanding risks in Canada ... (Based upon the cash premiums and the portion of the premium notes usually collected).		396,904 09
Reinsurance premiums		14,367 27
Dividends to stockholders due and unpaid		20,000 00
Total liabilities in Canada (excluding capital stock)		$ 449,573 83

(2) *Liabilities in other Countries.*

Net amount of fire losses claimed but not adjusted	$ 7,273 95	
Total net amount of unsettled claims for fire losses in other countries..		$ 7,273 95
Reserve of unearned premiums		31,669 36
Due for reinsurances		25,440 63
Total liabilities in other countries		$ 64,383 94
Total liabilities in all countries (except capital stock)		$ 513,957 77
Surplus on policy-holders' account		$ 98,152 77

(Capital stock paid up in cash, $17,500.)

INCOME.

	In Canada.	In other countries.	
Gross cash received for premiums	$ 675,933 64	$ 180,648 84	
Deduct reinsurance, rebate, abatement and return premiums	286,514 71	107,067 32	
Net cash received for premiums	$ 389,418 93	$ 73,581 52	
Total net cash received for premiums			$ 463,000 45
Received for interest and dividends on stocks, and all other sources...			16,671 49
Rents			186 50
Income from other sources, transfer fees, &c			705 69
Profit from securities sold			74 37
Total cash income			$ 480,638 50

EXPENDITURE.

	In Canada.	In other countries.
Amount paid during the year for fire losses occurring in previous year (which losses were estimated in last statement at $23,467.33)	$ 28,206 69	$ 9,412 66
Deduct amount received for reinsurance, savings and salvages	9,310 38	6,117 24
Net amount paid during the year for said losses	$ 18,896 31	$ 3,295 42
Paid for losses occurring during the year	$ 316,659 28	$ 47,709 99
Deduct savings and salvage and reinsurance	106,451 30	29,745 94
Net amount paid during the year for said losses	$ 210,247 98	$ 17,964 05

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LONDON MUTUAL FIRE—*Concluded.*

EXPENDITURE—*Concluded.*

Total net amount paid during the year for fire losses, viz.: in Canada, $229,144.29; in other countries, $21,259.47	$	250,403 76
Amount of dividends paid during the year		20,000 00
Commission or brokerage		73,837 87
Taxes		6,206 19
Salaries, fees and all other charges of officials		32,689 87
Miscellaneous payments, viz.:—Agency inspection, $8,196.68; bonus to agents, $6,982.71; fire inspection, $5,521.81; law expenses, $948.22; postage, $2,841.29; advertising, $3,213.15; rent and taxes, $1,886.14; stationery, $3,389.68; office furniture and plans, $1,446.70; other expenses, $8,722.65; real estate expenses, $466.03; commission on mortgages, $344.50		43,959 56
Total cash expenditure	$	427,097 25

SYNOPSIS OF LEDGER ACCOUNTS.

Amount of net ledger assets at December 31, 1908	$	399,778 48
Amount of cash income as above		480,638 50
Total	$	880,416 98
Amount of expenditure as above	$ 427,097 25	
Written off securities	9,500 00	
Total		436,597 25
Balance, net ledger assets, December 31, 1909	$	443,819 73

RISKS AND PREMIUMS.

	In Canada.		In other Countries.		Total in all Countries.	
	Amount.	Premiums thereon.	Amount.	Premiums thereon.	Amount.	Premiums thereon.
	$	$ cts.	$	$ cts.	$	$ cts.
Gross policies in force at date last statement	84,710,971	1,006,423 18	7,587,520	99,277 61	92,298,491	1,105,700 79
Taken during the year—new and renewed	49,353,423	664,238 75	17,051,851	193,208 07	66,405,274	857,446 82
Total	134,064,394	1,670,661 93	24,639,371	292,485 68	158,703 765	1,963,147 61
Deduct terminated	46,460,954	653,773 30	13,739,279	163,034 65	60,200,233	816,807 95
Gross in force at end of year	87,603,440	1,016,888 63	10,900,092	129,451 03	98,503,532	1,146,339 66
Deduct reinsured	17,016,961	232,841 91	5,041,446	66,643 06	22,058,407	299,484 97
Net in force on Dec. 31, 1909	70,586,479	784,046 72	5,858,646	62,807 97	76,445,125	846,854 69

Amount of Canadian reinsurance premiums in companies not licensed under the Insurance Act	$	175,274 86
Amount of losses recovered from said companies		104,821 85

THE LUMBER INSURANCE COMPANY OF NEW YORK.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1909.

President—G. A. MITCHELL. | Secretary—R. H. MCKELVEY.

Chief Agent in Canada—E. D. HARDY.

Principal Office—New York. | Head Office in Canada—Ottawa.

(Incorporated June 15, 1904. Dominion license issued October 8, 1906.)

CAPITAL.

Amount of capital authorized, subscribed for and paid up in cash	$	200,000 00

ASSETS IN CANADA.

Province of Ontario 3½ per cent debentures, 1936, in deposit with the Receiver General, par value $107,000 ; market value	$	102,720 00
Agents' balances in Canada		12,736 82
Interest accrued		1,872 50
Total assets in Canada	$	117,329 32

LIABILITIES IN CANADA.

Reserve of unearned premiums for all outstanding risks in Canada	$	49,030 05
Total liabilities	$	49,030 05

INCOME IN CANADA.

Gross cash received for premiums	$	124,725 24
Deduct rebate, abatement and return premiums		16,395 61
Net cash received for premiums	$	108,329 63
Interest on bonds, &c., in Canada		3,745 00
Total income in Canada	$	112,074 63

EXPENDITURE IN CANADA.

Amount paid during the year for losses occurring in previous years (which losses were estimated in the last statement at $1,400)	$ 2,148 59		
Amount paid for losses occurring during the year	87,540 29		
Total net amount paid during the year for losses in Canada		$	89,688 88
Commission or brokerage in Canada			6,820 46
Salaries, fees and all other charges of officials in Canada			8,444 55
Taxes in Canada			898 48
Total expenditure in Canada		$	105,852 37

THE LUMBER INSURANCE—*Continued.*

RISKS AND PREMIUMS.

Fire Risks in Canada.	Amount.	Premiums thereon.
Gross policies in force at date of last statement	$ 3,394,175	$ 86,275 01
Taken during the year, new and renewed	6,359,465	127,685 61
Total	$ 9,753,640	$ 213,960 62
Deduct terminated	4,704,598	115,900 52
Gross and net in force at December 31, 1909	$ 5,049,042	$ 98,060 10

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1909.

INCOME.

Net premium income	$	300,681 28
Interest on bonds and deposits and dividends on stocks		17,734 13
Gross increase, by adjustment, in book value of bonds		126 55
Total income	$	318,541 96

DISBURSEMENTS.

Net amount paid for losses	$	175,154 37
Expenses of adjustment and settlement of losses		1,792 71
Dividends paid stockholders		20,000 00
Commission and brokerage		76,616 60
Salaries, fees and other charges of officers, directors, trustees and home office employees		7,047 00
Underwriters' Boards and Tariff Associations		74 43
Rents		575 16
State taxes on premiums, Insurance Department licenses and fees		8,097 13
Agents' balances charged off		974 40
Gross loss on sale or maturity of bonds		412 50
Gross decrease, by adjustment, in book value of bonds		1,383 42
All other disbursements		5,546 21
Total disbursements	$	237,673 93

LEDGER ASSETS.

Book value of bonds owned	$	420,298 13
Cash in trust companies and banks on interest		41,155 39
Agents' balances		71,304 07
Total	$	532,757 59

NON-LEDGER ASSETS.

Interest accrued on bonds		4,747 51
Gross assets	$	587,505 10
Total admitted assets	$	537,505 10

THE LUMBER INSURANCE—*Concluded.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1909—*Continued.*

LIABILITIES.

Net amount of unpaid losses	$	14,445 88
Reserve of unearned premiums		190,638 72
Commissions, brokerage and other charges due or to become due to agents and brokers; and state, county and municipal taxes due or accrued; and salaries, rents, expenses, bills, accounts, fees, &c., due or accrued		22,802 01
Total	$	227,886 61
Capital stock paid up		200,000 00
Gross divisible surplus		109,618 49
Total liabilities	$	537,505 10

RISKS AND PREMIUMS.

Amount of policies written or renewed during the year	$	33,641,628 00
Premiums thereon		591,407 94
Amount terminated		27,902,372 00
Premiums thereon		501,449 79
Net amount in force at December 31 1909		21,476,679 00
Premiums thereon		375,292 97

THE MANITOBA ASSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1909.

President—Sir E. S. CLOUSTON, Bart.
Vice-President and Managing Director—J. GARDNER THOMPSON.
Secretary—J. W. BINNIE.
Principal Office—Montreal.

(Incorporated May 28, 1886, by an Act of the Legislative Assembly of Manitoba, being chapter 63 of the Statutes of Manitoba, 1886, amended by chapter 73 of the Statutes of Manitoba, 1904. Commenced business in Manitoba in 1890. Dominion license issued January 25, 1905.)

†CAPITAL.

Amount of joint stock capital authorized	$ 200,000 00
Amount subscribed for	60,000 00
Amount paid up	15,000 00

(For List of Shareholders, see Appendix.)

LEDGER ASSETS.

Stocks and bonds owned, viz.:—

	Par value.	Book value.	Market value.
Montreal Protestant School Board 4 per cent bonds, 1935	$ 32,000 00	$ 32,000 00	$ 32,000 00
City of Montreal 4 per cent stock, 1925-1927	2,000 00	2,000 00	2,000 00
Grand Trunk Railway of Canada perpetual 4 per cent debentures	73,000 00	65,534 32	73,440 00
Province of Nova Scotia 3 per cent debentures, 1922	15,000 00	13,367 41	13,500 00
Montreal Light, Heat and Power Co. 5 per cent bonds, 1933	29,000 00	30,235 20	29,870 00
Winnipeg Electric Railway 5 per cent bonds, 1935	10,000 00	10,700 00	10,450 00
City of Toronto 3½ per cent local improvement debentures, 1915	60,000 00	57,315 14	54,000 00
*Town of Outremont 4 per cent bonds, 1938	50,000 00	50,886 10	45,000 00
*Dominion of Canada 3½ per cent stock, 1930-1950	4,866 66	4,722 00	4,866 66
Province of Manitoba Drainage 4 per cent debentures, 1937	21,000 00	21,210 00	21,210 00
Commercial High School 4 per cent bonds, 1949	25,000 00	25,000 00	25,000 00
New Brunswick Cold Storage Co. 4 per cent debentures (guaranteed by Province of New Brunswick), 1947	9,000 00	8,865 00	9,090 00
Total par, book and market values.	$ 330,866 66	$ 321,835 17	$ 320,426 66

Carried out at book value	$ 321,835 17
Cash on hand at head office	9,111 19

* On deposit with Receiver General. †On April 27, 1910, the amount of the subscribed capital of this company was increased to $400,000, and the amount of the paid up capital to $100,000.

MANITOBA ASSURANCE—*Continued.*

ASSETS—*Concluded.*

Cash in banks, viz.:—		
Bank of Montreal, Montreal	$ 47,820 50	
Canadian Bank of Commerce, Winnipeg	8,863 60	
Total cash in banks		$ 56,684 10
Total ledger assets		$ 387,630 46
Market value of bonds and debentures under book value		1,408 51
		$ 386,221 95

OTHER ASSETS.

Interest accrued and unpaid on bonds and stock	4,572 69
Agents' balances and premiums uncollected	18,514 87
Total assets	$ 409,309 51

LIABILITIES.

Net amount of losses due and yet unpaid	$ 8,802 94	
Total net amount of unsettled claims for fire losses		$ 8,802 94
Reserve of unearned premiums for all outstanding risks		174,734 38
Due and accrued for salaries, rent, advertising, agency and other expenses		2,000 00
Due for reinsurances		8,493 42
Total liabilities, except capital stock		$ 194,030 74
Surplus on policy-holders' account		$ 215,278 77

Capital stock paid up, $15,000.

INCOME.

Gross cash received for premiums	$ 391,407 06	
Deduct reinsurance, rebate, abatement and return premiums	299,907 46	
Total net cash received for premiums		$ 161,499 60
Received for interest on stocks, bonds, &c.		10,714 39
Total income		$ 172,213 99

EXPENDITURE.

Amount paid during the year for losses occurring in previous years (which losses were estimated in the last statement at $9,876.42)	$ 14,058 03	
Deduct savings, salvage and reinsurances	5,006 97	
Net amount paid during the year for said losses	$ 9,051 06	
Amount paid for losses occurring during the year	$ 138,026 22	
Deduct savings, salvage and reinsurances	71,682 37	
Net amount paid during the year for said losses	$ 66,343 85	
Total net amount paid during the year for fire losses		$ 75,394 91
Paid or allowed for commission		21,357 13

MANITOBA ASSURANCE—*Concluded.*

EXPENDITURE IN CANADA—*Concluded.*

Paid for salaries, fees and all other charges of officials		12,081 58
Paid for taxes		4,420 81
All other payments, viz.:—Advertising, $2,647.51; printing and stationery, $2,809.76; travelling and inspections, $1,306.08; rent and light, $1,809.53; postage, telegrams and exchange, $2,558.56; underwriters and commissioners, $2,794.31; maps and plans, $312.05; law charges, $51.50; general expenses, $22.19		14,311 49
Total expenditure	$	127,565 92

SYNOPSIS OF LEDGER ACCOUNTS.

Amount of net ledger assets December 31, 1908	$	326,815 38
Amount of cash income, as above		172,213 99
Received from Liverpool and London and Globe Insurance Company		15,676 49
Sinking fund		496 52
	$	515,202 38
Amount of expenditure as above		127,565 92
Conversion of Dominion of Canada stock		6 00
	$	127,571 92
Balance, net ledger assets December 31, 1909	$	387,630 46

RISKS AND PREMIUMS.

	No.	Amount.	Premiums thereon.
Gross policies in force at December 31, 1908	15,574	$ 25,137,611	$ 397,688 60
Taken during the year—new and renewed	13,279	24,652,039	394,123 10
Total	28,853	$ 49,789,650	$ 791,811 70
Deduct terminated	10,735	21,671,128	358,548 49
Gross in force at December 31, 1909	18,118	$ 28,118,522	$ 433,263 21
Deduct reinsured		6,529,465	99,373 15
Net in force at December 31, 1909	18,118	$ 21,589,057	$ 333,890 06

Amount of Canadian reinsurance premiums in unlicensed companies	$	77,484 49
Amount of losses recovered from said companies		39,295 38

THE MERCANTILE FIRE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1909.

President—W. A. SIMS.
Head Office—Waterloo, Ont.
Business Office—Toronto.

Secretary and Chief Agent—
ALFRED WRIGHT.

(Incorporated by Ontario Act, 37 Vic., cap. 87, 1874; amended by 55 Vic., cap. 101 (Ontario), 1892. Commenced business in Canada, November 1, 1875.)

CAPITAL.

Amount of joint stock capital authorized	$ 500,000 00
Amount subscribed for	250,000 00
Amount paid up in cash	50,000 00

(For List of Shareholders, see Appendix.)

ASSETS.

Stocks, bonds and debentures in deposit with the Receiver General, viz. :—

	Par value.	Book value.	Market value.
Thorold, 1910, 5 per cent	$ 534 99	$ 534 99	$ 542 80
Leamington, 1910, 5 per cent	990 47	990 47	1,604 93
Arthur, 1910, 5 per cent	5,000 00	5,000 00	5,073 00
Thamesville, 1910, 4½ per cent	367 00	367 00	370 56
Markdale, 1910, 5 per cent	420 27	420 27	426 40
Markham, 1910-1920, 5 per cent	7,170 17	7,170 17	8,145 31
Berlin, 1910, 5 per cent	533 00	533 00	540 92
Canadian Northern Ry., 1953, 3 p.c.	73,000 00	66,751 12	62,780 00
British Columbia Dyking, 1937, 3½ p.c.	10,000 00	10,612 56	10,000 00
City of Winnipeg stock, 1940, 4 p.c.	9,733 34	10,080 08	10,073 98
Canada stock, 1913, 3½ per cent	22,000 00	22,000 00	22,000 00
Total par, book and market values.	$ 129,749 24	$ 124,459 66	$ 120,957 90

Carried out at book value	$ 124,459 66

Other bonds, &c., owned by the company, viz. :—

	Par value.	Book value.	Market value.
*London and Northwestern Railway 4 per cent preference stock	$ 10,458 48	$ 12,067 97	$ 10,347 45
*Caledonian Railway 3 per cent pref. con. orn. stock	63,996 71	47,254 56	39,437 97
*Grand Trunk Pacific 3 per cent 1st mortgage bonds	4,866 66	4,324 66	4,094 07
*London, Chatham and Dover debenture stock, 4½ per cent.	24,333 33	27,865 00	28,469 99
*Liverpool Corporation 3 per cent.	47,693 36	41,612 44	43,262 49
*C. P. R. 4 per cent pref. non. com.	41,366 95	42,506 92	42,814 79
*Province of Ontario, 4 per cent	29,200 00	30,139 12	31,344 68
Total par, book and market values.	$ 221,915 49	$ 205,770 67	$ 199,771 44

Carried out at book value	205,770 67
Cash on hand at head office	121 77
Cash for investment	10,131 98

*Held by the chairman and deputy chairman of the London and Lancashire Fire Insurance Company in trust for the Mercantile Fire.

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MERCANTILE FIRE—*Continued.*

ASSETS—*Concluded.*

Cash in Bank of Montreal	$ 30,413 39	
" Union Bank, Winnipeg	4,373 26	
	$ 34,786 65	
Less due Winnipeg branch	305 43	
Net amount carried out		$ 34,481 22
Cash in Canada Permanent Mortgage Corporation		10,000 00
Total ledger assets		$ 384,965 31
Deduct excess of book value of bonds and debentures over market value		9,501 00
		$ 375,464 31

OTHER ASSETS.

Interest accrued and unpaid on stocks and bonds, not included in market value	1,031 89
Agents' balances	21,446 47
Total assets	$ 397,942 67

LIABILITIES.

Net amount of losses reported or supposed, but not claimed	$ 11,645 39
Reserve of unearned premiums for all outstanding risks in Canada	125,658 77
Total liabilities (excluding capital stock)	$ 137,304 16
Surplus on policy-holders' account	$ 260,638 51

Capital stock paid up, $50,000.

INCOME.

Gross cash received for premiums	$ 216,245 42	
Deduct reinsurance, rebate, abatement and return premiums	44,134 00	
Total net cash received for premiums		$ 172,111 42
Received for interest and dividends on stocks, bonds, &c		12,320 20
Total cash income		$ 184,431 62

EXPENDITURE.

Amount paid during the year for losses occurring in previous years (which losses were estimated in the last statement at $7,407.26)	$ 7,241 86	
Amount paid for losses occurring during the year	$ 72,857 59	
Deduct amount received for reinsurance	19 91	
Net amount paid for said losses	$ 72,837 68	
Total net amount paid during the year for fire losses		$ 80,079 54
Commission or brokerage		33,853 48
Salaries, fees and all other charges of officials		7,281 07
Taxes		1,628 95

MERCANTILE FIRE—*Concluded.*

EXPENDITURE—*Concluded.*

Miscellaneous payments, viz.:—Postage, telegrams and express, $1,237.80; stationery and printing, $1,373.71; advertising, $1,814.51; inspection, $2,918.28; maps and plans, $804.39; sundries, $385.12; fire underwriters, $1,735.17; rents, $883.24; office expenses, $76.60; travelling expenses, $125.54; office furniture, $145.16; legal expenses, $11	$	11,510 52
Total cash expenditure	$	134,353 56

SYNOPSIS OF LEDGER ACCOUNTS.

Ledger assets, December 31, 1908	$	334,887 25
Income as above		184,431 62
Total	$	519,318 87
Expenditure as above		134,353 56
Ledger assets December 31, 1909	$	384,965 31

RISKS AND PREMIUMS.

	No.	Amount.	Premiums thereon.
Gross policies in force at date of last statement.	11,983	$16,977,415	$231,537 60
*Taken during the year—new and renewed	6,925	14,636,560	212,562 78
Total	18,908	$ 31,613,975	$ 444,100 38
Deduct terminated	6,569	13,118,356	196,482 05
Gross in force at end of year	12,339	$ 18,495,619	$ 247,618 33
Deduct reinsured		432,692	5,208 16
Net in force, December 31, 1909	12,339	$ 18,062,927	$ 242,410 17

*In addition to the Canadian risks, $7,500,000 in amount and $37,500 in premiums were written on 'Mercantile' policies in other countries, and all are reinsured with the London and Lancashire Fire.

THE MONTREAL-CANADA FIRE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1909.

President—A. CHAMPAGNE. | Secretary—J. W. RUTHERFORD

Principal Office—59 St. James Street, Montreal.

(Incorporated in 1859 under the name of 'The Mutual Fire Insurance Company of the City of Montreal' under the authority of 'An Act to amend the Act authorizing the establishment of mutual fire insurance companies in Lower Canada,' being chapter 59 of the Statutes of the Province of Canada of 1859; corporate existence continued with the addition of certain powers by chapter 62 of the Statutes of 1881. Incorporated in 1903 by an Act of the Parliament of the Dominion of Canada, 3 Edward VII., cap. 158 and name changed to the 'Montreal-Canada Fire Insurance Company.' Previous to February 16, 1904, the date of issue of its Dominion license, the Company's business was confined to the Province of Quebec.)

CAPITAL.

Amount of joint stock capital authorized	$ 1,000,000 00
Amount subscribed for	157,960 00
Amount paid up in cash	39,490 00

(For List of Shareholders, see Appendix.)

ASSETS.

Loan secured by mortgage on real estate		$ 12,000 00
Debentures owned by the company, viz.:—	Par and Book value.	
Ste. Thérèse, 1927, 4 per cent	$ 15,200 00	
Berthierville, 1929, 5 per cent	2,000 00	
*St. Henri, 1938, 4 per cent	10,000 00	
*Côte St. Paul, 1937, 4 per cent	50,000 00	
Ste. Elizabeth, 1940, 4 per cent	6,000 00	
Levis, 1936 and 1951, 4 per cent	35,300 00	
Carried out at par value		118,500 00
150 shares Sovereign Bank stock		12,000 00
Cash on hand and in course of transmission		1,130 42
Cash in banks, viz.:—		
Provincial Bank, Montreal	$ 19 99	
Union Bank, Toronto	2,663 55	
Hochelaga, Montreal	21,264 16	
Royal Bank, Toronto	25,077 72	
Total		49,025 42
Total ledger assets		$ 192,655 84

* In deposit with Receiver General.

MONTREAL-CANADA—*Continued.*

ASSETS—*Concluded.*

Interest due and accrued on bonds		$ 924 15
Agents' balances		38,107 85
Office furniture		4,507 19
Goad's plans		7,777 30
Travelling expenses unexpended		252 21
Due for reinsurance		11,779 33
Gross assets		$ 256,003 87
Deducted for doubtful value of stock		10,000 00
Balance, net assets		$ 246,003 87

LIABILITIES.

(1) *Liabilities in Canada.*

Net amount of fire losses claimed but not adjusted ($1,500 of which accrued previous to 1909)	$ 27,822 37	
Total net amount of unsettled claims for fire losses in Canada		$ 27,822 37
Reserve of unearned premiums for all outstanding risks in Canada		164,096 79
Due for rent and auditor's fees		691 66
Due to other companies		2,209 28
Total liabilities in Canada		$ 194,820 10

(2) *Liabilities in other Countries.*

Net amount of losses claimed but not adjusted	$ 1,746 00	
Total net amount of unsettled claims for fire losses in other countries		$ 1,746 00
Reserve of unearned premiums for all outstanding risks in other countries		2,965 71
Total liabilities in other countries		$ 4,711 71
Total liabilities in all countries, except capital stock		$ 199,531 81
Surplus on policy-holders' account		$ 46,472 06

Capital stock paid up, $39,490.

INCOME.

	In Canada.	In other Countries.	
Gross cash received for premiums	$ 351,184 94	$ 10,324 73	
Deduct reinsurance, rebate, abatement and return premiums	151,359 86	4,426 47	
Net cash received during the year for premiums	$ 199,825 08	$ 5,898 26	
Total net cash received for fire premiums in all countries			$ 205,723 34

MONTREAL—CANADA—*Continued.*

INCOME—*Concluded.*

Received for interest on bonds, &c.	$ 6,297 91
Received for rents	1,293 33
Total income	$ 213,314 58

EXPENDITURE.

	In Canada.	In other Countries.	
Amount paid during the year for losses occurring in previous years (which losses were estimated in the last statement at $32,614.20)	$ 29,457 43	$ 1,656 77	
Deduct savings and salvage	2,996 20	430 17	
Net amount paid during the year for said losses	$ 26,461 23	$ 1,226 60	
Amount paid for losses occurring during the year	$ 151,691 07	$ 2,654 92	
Deduct amount received for savings, salvage and reinsurance	48,740 90	711 14	
Net amount paid during the year for said losses	$ 102,950 17	$ 1,943 78	
Total net amount paid during the year for fire losses	$ 129,411 40	$ 3,170 38	
Total net amount paid during the year for fire losses in all countries			$ 132,581 78
Commission or brokerage			29,641 36
Salaries, $29,008.94; directors' fees, $1,612.10; auditor's fees, $775; solicitors' fees, $3,569.38; agents' bonuses, $1,593.17			36,558 59
Taxes			7,117 35
All other expenditure, viz.:—General expenses, $6,042.69; rent, $1,504.93; lighting, $228; telegrams and telephones, $70.68; advertising, $218; postage, $1,288.84; exchange, $173.03; office furniture and plans, $481.11; travelling expenses, $2,894.52; Anglo-American supervision, $6,000; total $18,901.80, less received for plans sold, $1,000			17,901 80
Total expenditure			$ 223,800 88

SYNOPSIS OF LEDGER ACCOUNTS.

Amount of net ledger assets, Dec. 31, 1908		$ 206,847 12
Cash income as above		213,314 58
Total		$ 420,161 70
Cash expenditure as above	$ 223,800 88	
Written off assets	3,704 98	
		227,505 86
Balance, net ledger assets, Dec. 31, 1909		$ 192,655 84
Amount of Canadian reinsurances in companies not licensed under the Insurance Act		$ 56,419 39
Amount of losses recovered from said companies		37,966 81

MONTREAL—CANADA—*Concluded.*

RISKS AND PREMIUMS.

—	In Canada.			In other Countries.			Totals in all Countries.		
	Number.	Amount.	Premiums.	Number.	Amount.	Premiums.	Number.	Amount.	Premiums.
		$	$ cts.		$	$ cts.		$	$ cts.
Gross policies in force at Dec. 31, 1908	42,601	27,686,639	376,838 84	1,328	534,036	8,930 63	43,929	28,220,675	385,769 47
Taken during the year—new	14,715	17,135,200	246,539 80	737	924,359	10,179 01	15,452	18,059,559	256,718 81
" " renewed	2,920	4,225,795	78,205 74	29	28,105	333 95	2,949	4,253,900	78,539 69
Total	60,236	49,047,634	701,584 38	2,094	1,486,500	19,443 59	62,330	50,534,134	721,027 97
Deduct terminated	17,860	17,502,987	302,034 71	1,390	994,950	11,590 84	19,250	18,497,937	313,625 55
Gross in force at end of year	42,376	31,544,647	399,549 67	704	491,550	7,852 75	43,080	32,036,197	407,402 42
Deduct reinsured	.....	6,911,701	79,641 07	.....	123,440	1,982 74	.....	7,035,141	81,623 81
Net in force at Dec. 31, 1909	42,376	24,632,946	319,908 60	704	368,110	5,870 01	43,080	25,001,056	325,778 61

THE NATIONAL FIRE INSURANCE COMPANY OF HARTFORD.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1909.

President—JAMES NICHOLS. Secretary—B. R. STILLMAN

Chief Agents in Canada—ROBERT HAMPSON AND SON.

Principal Office—Hartford, Conn. Head Office in Canada—Montreal

(Incorporated, May, 1869. Dominion license issued, August 3, 1908.)

CAPITAL.

Amount of joint stock capital authorized, subscribed for and paid up in cash	$ 1,000,000 00

ASSETS IN CANADA.

Debentures on deposit with the Receiver General, viz.:—

	Par value.	Book value.	Market value.
City of Fort William, 1933, 5 p.c.	$ 100,000 00	$ 102,000 00	$ 107,000 00
City of Hamilton, 1927, 4 p.c.	50,000 00	46,725 00	49,500 00
Town of Maisonneuve, 1946, 4½ p.c.	25,000 00	24,375 00	25,500 00
	$ 175,000 00	$ 173,100 00	$ 182,000 00

Carried out at market value	$	182,000 00
Agents' balances and premiums uncollected		15,346 98
Total assets in Canada	$	197,346 98

LIABILITIES IN CANADA.

Net amount of fire losses in Canada adjusted but not due	$	11 00
Net amount of fire losses in Canada claimed but not adjusted		13,016 28
Reserve of unearned premiums for fire risks in Canada		53,716 48
Total liabilities in Canada	$	66,743 76

INCOME IN CANADA.

Gross cash received for fire premiums	$ 111,719 02	
Deduct reinsurance, rebate, abatement and return premiums	16,538 96	
Total net cash received during the year for fire premiums	$	95,180 06
Interest on debentures		8,125 00
Total income in Canada	$	103,305 06

NATIONAL FIRE—*Continued.*

EXPENDITURE IN CANADA.

Amount paid during the year for losses occurring in previous years (which losses were estimated in last statement at $1,375)	$ 2,226 50	
Deduct reinsurance	78 73	
Net amount paid during the year for said losses	2,147 77	
Amount paid for losses occurring during the year	13,390 54	
Deduct savings and salvage	6 74	
	$ 13,383 80	
Net amount paid for fire losses occurring during the year		$ 15,531 57
Paid or allowed for commission or brokerage in Canada		17,887 81
Paid for salaries, fees, and all other charges of officials in Canada		239 78
Paid for taxes in Canada		688 75
All other expenditure, viz.:—Stationery and printing, $397.81; advertising, $54.10; postage, telegrams and express, $343.14; travelling expenses, $1,942.46; maps and plans, $1,157.35; legal expenses, $27.50; boards, $102.66; incidentals, $25.30; duty, $127.64; adjustment expenses, $193.97		4,371 93
Total expenditure in Canada		$ 38,719 84

RISKS AND PREMIUMS.

Fire Risks in Canada—	Amount.	Premiums thereon.
Gross policies in force at date of last statement	$ 1,293,131	$ 23,787 79
Policies taken during the year, new and renewed	7,685,791	115,566 49
Total	$ 8,978,922	$ 139,354 28
Deduct terminated	2,846,506	40,404 60
Gross in force at end of year	$ 6,132,416	$ 98,949 68
Deduct reinsured	23,019	428 66
Net in force at December 31, 1909	$ 6,109,397	$ 98,521 02

General Business Statement for the Year ending December 31, 1909.

INCOME.

Net cash received for premiums	$ 5,608,325 01
Interest and dividends	321,588 38
Rents	13,994 30
Agents' balances previously charged off	8,315 10
Profit on sale or maturity of ledger assets	51,017 22
Conscience fund	106 00
Total income	$ 6,003,346 01

DISBURSEMENTS.

Net amount paid for losses	$ 2,680,915 53
Expenses of adjustment and settlement of losses	30,467 21
Interest or dividends to stockholders	130,000 00
Commissions or brokerage	982,328 70
Salaries, $388,378.79, and expenses, $119,610.77, of special and general agents	507,989 56
Salaries, fees and all other charges of officers, directors, trustees and home office employees	140,813 28

NATIONAL FIRE—*Concluded.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1909—*Concluded.*

DISBURSEMENTS—*Concluded.*

Rents	$	12,266 69
Underwriters' boards and tariff associations		67,058 38
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses		46,680 53
Taxes on real estate		4,823 30
State taxes on premiums and insurance department licenses and fees		113,149 27
All other licenses, fees and taxes		36,591 73
Agents' balances charged off		1,401 89
Gross loss on sale or maturity of ledger assets		17,186 25
All other disbursements		184,211 34
Total disbursements	$	4,955,883 66

LEDGER ASSETS.

Book value of real estate	$	460,538 98
Mortgage loans on real estate, first liens		662,668 00
Book value of bonds and stocks		6,587,890 20
Cash on hand and in trust companies and banks		406,317 59
Agents' balances		783,377 68
	$	8,900,792 45

NON-LEDGER ASSETS.

Market value of real estate over book value		101,148 89
Market value of bonds and stocks over book value		349,927 30
Gross assets	$	9,351,868 64
Deduct assets not admitted		23,161 39
Total admitted assets	$	9,328,707 25

LIABILITIES.

Net amount of unpaid losses and claims	$	502,835 96
Total unearned premiums		4,685,577 28
All other liabilities		300,000 00
Total liabilities, not including capital stock	$	5,488,413 24
Capital stock paid up in cash		1,000,000 00
Surplus over all liabilities, including capital stock		2,840,294 01
Total liabilities	$	9,328,707 25

RISKS AND PREMIUMS.

Amount of policies written or renewed during the year	$751,206,874	00
Premiums thereon	8,545,442	17
Amount of policies terminated during the year	715,199,310	00
Premiums thereon	8,170,379	31
Net amount in force at December 31, 1909	821,029,986	00
Premiums thereon	9,145,933	87

THE NORTH BRITISH AND MERCANTILE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1909.

Chairman—CHARLES J. CATER SCOTT. | Manager—JAMES CHATHAM.

Manager in Canada—RANDALL DAVIDSON.

Principal Office—Edinburgh. | Head Office in Canada—Montreal.

(Established 1809. Commenced business in Canada, 1862.)

CAPITAL.

Amount of joint stock capital authorized, £3,000,000	$14,600,000 00
Amount subscribed for, £2,750,000	13,383,333 33
Amount paid up in cash, £687,500	3,345,333 33

ASSETS IN CANADA.

Real estate in Canada, held by the company, viz.:—

Five-story building, situated N.W. corner St. François Xavier and Hospital streets, Montreal, occupied by the company and tenants as offices	$ 136,125 00	
Four-story building, 26 Wellington street, Toronto, occupied by the company and tenants as offices	33,200 00	
		$ 169,325 00
Loans secured by bonds or mortgages constituting a first loan upon real estate		3,194,125 48
Amount of loans secured by debentures of the London and Canadian Loan and Agency Company		87,600 00

Stocks and bonds, viz.:—

Deposited with Receiver General:—	Par value.	Market value.
Montreal Harbour bonds, 1917, 4 p.c.	$ 60,000 00	$ 59,485 00
Montreal Harbour bonds, 1910-1913, 5 p.c.	64,000 00	64,402 50
Montreal Corporation stock, 1910, 5 p.c.	14,000 00	14,000 00
City of Brantford bonds, 1934, 4 p.c.	50,000 00	48,062 50
Town of Owen Sound bonds, 1920, 4½ p.c.	95,000 00	95,950 00
Town of St. Henri bonds, 1915, 4 p.c.	100,000 00	99,500 00
Town of St. Henri bonds, 1918-1919, 4½ p.c.	100,000 00	104,750 00
Province of New Brunswick bonds, 1914, 4½ p.c.	25,000 00	25,468 75
Province of Manitoba bonds, 1910, 5 p.c.	31,146 67	31,458 13
City of London bonds, 1913, 5 p.c.	48,666 67	49,335 83
Town of Welland bonds, 1918, 5 p.c.	32,000 00	33,320 00
City of Victoria, B.C., bonds, 1917, 5 p.c.	126,000 00	129,307 50
City of Belleville bonds, 1934, 4½ p.c.	50,000 00	50,000 00
Toronto General Consolidated Loan debentures, 1929, 3½ p.c.	121,666 67	113,454 16
Town of Goderich bonds, 1917, 5 p.c.	54,000 00	56,227 50
City of London bonds, 1921, 4 p.c.	25,000 00	24,875 00
Côte Ste. Antoine bonds, 1932, 4 p.c.	100,000 00	98,125 00
City of Halifax bonds, 1918, 4½ p.c.	44,000 00	44,605 00
Town of Longueuil bonds, 1934, 4½ p.c.	25,000 00	24,562 50
City of Nelson, B.C., bonds, 1921, 5 p.c.	25,000 00	25,000 00
Total deposited with Receiver General	$1,190,480 01	$1,191,889 37

NORTH BRITISH AND MERCANTILE—*Continued.*

ASSETS IN CANADA—*Continued.*

Stocks and bonds—*Continued.*

Other investments entirely in the control of the Company :—

	Par value.	Market value.
City of Halifax permanent stock, 5 p.c.	$ 15,000 00	$ 16,500 00
Town of Lindsay bonds, 1926, 4½ p.c.	69,000 00	69,862 50
Town of Acton, P.Q., bonds, 1922, 4½ p.c.	18,000 00	18,000 00
Town of Brockville Waterworks bonds, 1924, 4½ p.c.	16,000 00	15,780 00
Town of Brockville Local Improvement bonds, 1915, 4½ p.c.	8,021 95	8,062 06
Town of Maisonneuve bonds, 1946, 4½ p.c.	20,000 00	21,400 00
Town of Cobourg bonds, 1912, 4½ p.c.	3,500 00	3,500 00
Town of Cornwall bonds, 1921, 4½ p.c.	17,652 33	17,652 33
Town of Chatham bonds, 1910, 4½ p.c.	6,000 00	5,917 50
Canada Permanent and Western Canada Mortgage Corporation bonds, 1911, 4 p.c.	25,000 00	24,750 00
City of Hamilton R. C. School bonds, 1910, 5 p.c.	16,000 00	16,000 00
Village of Kingsville bonds, 1923, 5 p.c.	11,976 94	12,336 25
Town of Kincardine bonds, 1916, 4½ p.c.	3,051 70	3,051 70
City of London bonds, 1914, 4 p.c.	20,000 00	19,950 00
Town of Lachine bonds, 1910, 4½ p.c.	35,000 00	35,000 00
Lachine Dissentient School bonds, 1915, 4½ p.c.	3,965 16	3,965 16
Town of Leamington bonds, 1915, 5 p.c.	2,035 65	2,063 63
City of Montreal Registered stock, 1910, 5 p.c.	34,700 00	34,709 00
Montreal Board of Trade, 1922, 5 p.c	5,000 00	4,000 00
Montreal Protestant School bonds, 1923-1924, 4 p.c.	58,000 00	58,000 00
Montreal R. C. School bonds, 1918, 4 p.c.	55,000 00	55,000 00
Montreal Light, Heat and Power Co. bonds, 1933, 5 p.c.	25,000 00	25,437 50
City of Lethbridge bonds, 1939, 4½ p.c.	25,000 00	24,031 25
City of Quebec R.C. School Commissioners, 1948, 4½ p.c.	50,000 00	52,187 50
City of New Westminster bonds, 1939, 5 p.c.	65,100 00	65,100 00
City of Nelson, B.C., bonds, 1917, 5 p.c.	26,000 00	26,000 00
Norfolk and Western Pocahontas Coal Lands Purchase Money First Mortgage bonds, 1941, 4 p.c.	25,000 00	22,500 00
Prince Edward Island bonds, 1916, 4 p.c.	25,000 00	24,906 25
Township of Richmond, B.C., bonds, 1910–1941, 5 p.c.	50,000 00	51,600 00
City of St. Catharines bonds, 1925, 4½ p.c.	15,000 00	15,225 00
St. Cunegonde of Montreal City Water and Power Co. bonds, 1915, 5 p.c.	75,000 00	78,375 00
St. Louis Iron Mountain and Southern Railway Co., Unifying and Refining Gold bonds, 1929, 4 p.c.	25,000 00	21,750 00
St. James Cathedral debentures, 1914, 4½ p.c.	48,107 26	48,107 26
City of Three Rivers bonds, 1931, 4 p.c.	43,000 00	40,796 25
Town of Trenton bonds, 1930, 5 p.c.	30,000 00	31,425 00
Toronto Railway Company bonds, 1921, 4½ p.c.	25,000 00	25,000 00
Toronto Mortgage Co. bonds, 1913, 4 p.c	50,000 00	50,000 00
Town of Salaberry of Valleyfield, P.Q., bonds, 1925, 4 p.c.	33,000 00	31,680 00
Town of Woodstock bonds, 1914, 6 p.c.	25,000 00	26,468 75
Town of Windsor bonds, 1910, 6 p.c.	9,000 00	9,180 00
Town of Windsor bonds, 1910, 5 p.c.	20,000 00	20,100 00
City of Edmonton bonds, 1927, 4½ p.c.	27,110 96	27,110 96
Town of Wallaceburg bonds, 1926, 4½ p.c.	11,499 56	11,499 56
West Toronto Junction bonds, 1943	31,300 00	25,666 00
City of Calgary bonds, 1924, 5 p.c.	24,000 00	24,630 00
Winnipeg Electric Street Railway bonds, 1927, 5 p.c.	50,000 00	52,500 00
Wabash R.R. Co. Second Mortgage bonds, 1939, 5 p.c.	25,000 00	25,750 00
Town of Collingwood bonds, 1925, 4½ p.c.	23,295 14	23,586 32
Bell Telephone Co. bonds, 1925, 5 p.c.	50,000 00	52,000 00
Total in control of the company	$1,374,316 65	$1,378,103 73

Total stocks and bonds, market value ..... $ 2,569,993 10

NORTH BRITISH AND MERCANTILE—*Continued.*

ASSETS IN CANADA—*Concluded.*

Cash in Bank of Montreal, Montreal and Winnipeg (Fire, $64,465.54; Life, $69,189.74)	$	133,655 28
Interest due and accrued		86,076 47
Rents		722 09
Balance due by agents in Canada (Fire, $82,613.61; Life, $2,049.73)		84,663 34
Office furniture and supplies in Montreal, Toronto, St. John, N.B.		15,000 00
Total assets in Canada	$	6,341,160 76

LIABILITIES IN CANADA.

Net amount of fire losses in Canada claimed but not adjusted	$ 22,045 37	
Total net amount of unsettled claims for fire losses in Canada	$	22,045 37
Reserve of unearned premiums for all outstanding fire risks in Canada		597,024 51
Reinsurance fund, under the life insurance branch		429,669 54
Due and accrued for salaries, rent, advertising, agency and other miscellaneous expenses. (Fire, $11,437.74; life, $106.62)		11,544 36
Total liabilities in Canada	$	1,060,283 78

INCOME IN CANADA.

Gross cash received for fire premiums	$ 907,598 93	
Deduct reinsurance, &c	118,290 12	
Net cash received for fire premiums	$	789,308 81
Received for interest on bonds, stocks, mortgages, &c		244,625 21
Received for interests on bank deposits		2,587 44
Rents		7,302 74
Total income in Canada	$	1,043,824 20

EXPENDITURE IN CANADA.

Amount paid during the year for fire losses occurring in previous years (which losses were estimated in the last statement at $47,221.93)	$ 41,753 46	
Deduct savings and salvage and reinsurances	216 09	
Net amount paid during the year for said losses	$ 41,537 37	
Paid for fire losses occurring during the year	$ 411,891 22	
Deduct savings and salvage and reinsurances	3,832 96	
Net amount paid for said losses	$ 408,058 26	
Total net amount paid during the year for fire losses in Canada	$	449,595 63
Commission or brokerage		135,003 66
Salaries, fees and all other charges of officials in Canada		37,077 13
Taxes in Canada		11,602 14

NORTH BRITISH AND MERCANTILE—*Continued.*

EXPENDITURE IN CANADA—*Concluded*

All other expenses in Canada, viz.:—Advertising, newspapers and directories, $1,059.89 ; bookbinding, printing, stationery and office supplies, $6,699.29 ; heating, lighting and water, $748.42 ; Underwriters' Association, $8,085.18 ; travelling expenses and inspection, $8,276.45 ; office furniture and expenses, $1,123.07 ; insurance superintendence, $428.59 ; postage, express, bank charges and telegrams, $3,931.93 ; plans, $2,314.58 ; telephone and tolls $497.89 ; miscellaneous, $693.85 ; Fire Commissioners' salaries, $618.47 ; burglary protection, $198.00 ; calendars, $2,274.64 ; retiring allowances, $1,000 ; rents, $8,507.51 ; auditors' and legal fees, $723.33 ; total, $47,181.09 ; less proportion of expenses chargeable to life branch, $1,500	$ 45,681 09
Total cash expenditure in Canada	$ 678,959 65

RISKS AND PREMIUMS.

Fire Risks in Canada.	No.	Amount.	Premiums thereon.
Gross policies in force at date of last statement.	43,194	$ 86,307,741	$ 1,151,547 37
Taken during the year—new and renewed	29,235	68,964,570	913,449 78
Total	72,429	$155,272,311	$ 2,064,997 15
Deduct terminated	26,219	60,772,967	858,102 92
Gross in force at end of year	46,210	$ 94,499,344	$ 1,206,894 23
Deduct reinsured		3,176,016	37,655 97
Net amount in force at December 31, 1909	46,210	$ 91,323,328	$ 1,169,238 26

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1909.

FIRE ACCOUNT.

Reserve at December 31, 1908	£1,550,000 0 0
Premium reserve at December 31, 1908	842,722 10 0
Premiums received in 1909, less reinsurances	2,192,665 5 7
	£4,585,387 15 7

Losses by fire, less reinsurances	£1,096,207 0 5
Commission	357,425 7 11
Expenses of Management	*396,602 10 3
Premium reserve at December 31, 1909	877,066 2 2
Reserve at December 31, 1909	1,550,000 0 0
Balance carried to profit and loss	308,086 14 10
	£4,585,387 15 7

NORTH BRITISH AND MERCANTILE—*Continued.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1909—*Continued.*

*DETAILS OF EXPENSES OF MANAGEMENT.

Salaries at home and abroad, including directors' fees	£ 263,076	0	9
Foreign and colonial government taxes and licenses, rents, and sundry office expenses	97,217	0	4
Agents' charges and travelling expenses	29,558	11	10
Books, advertising, postage, telegrams, &c	47,312	5	5
Retiring allowances	5,757	16	1
Law expenses	2,776	4	5
Salvage corps, &c	14,254	14	6
	£ 459,952	13	4
Deduct—applicable to other departments	63,350	3	1
	£ 396,602	10	3

PROFIT AND LOSS.

Balance from 1908	£ 754,771	17	10
Profit of year 1909	308,086	14	10
Interest and dividends, less income tax	160,199	2	3
Transfer fees	132	10	0
Shareholders' life and annuity profit account	30,250	0	0
	£1,253,440	4	11

Dividend and bonus to shareholders for 1908, paid in May and November, 1909	£ 195,250	0	0
Dividend on preference stock, less tax paid in January and July, 1909	19,908	7	7
Superannuation fund	1,000	0	0
Irrecoverable balances	367	17	2
Income tax	5,000	0	0
Balance at December 31, 1909	1,031,914	0	2
	£1,253,440	4	11

NORTH BRITISH AND MERCANTILE—*Continued.*

General Business Statement for the Year ending December 31, 1909—*Continued.*

General Balance Sheet.

Liabilities.

Capital—				£	s.	d.
Authorized—						
Shares		£3,000,000				
4% preference stock		3,000,000				
		£6,000,000				
Subscribed—						
110,000 shares of £25 each		£2,750,000				
4% preference stock		525,000				
		£3,275,000				
Called up—£6 5s. per share				687,500	0	0
Preference stock				525,000	0	0
				£1,212,500	0	0
Profit and loss				1,031,914	0	2
Dividends unclaimed				5,038	15	1
Superannuation fund				141,725	17	1
Shareholders' life and annuity profit account				29,156	4	3
Fire Department.						
Premium reserve		£ 877,066	2 2			
General reserve		1,550,000	0 0			
		£2,427,066	2 2			
Outstanding liabilities		452,021	7 7			
				2,879,087	9	9
Outstanding losses	£223,084 10 8					
Bills payable	30,351 0 3					
Reinsurance premiums	163,137 16 2					
Sundry outstanding balances	33,469 8 6					
Interest received but not due	755 11 2					
Due to employers' liability branch	1,223 0 10					
	£452,021 7 7					
				£5,299,422	6	4

Assets.

	£	s.	d.
British government securities	367,433	10	6
Colonial government securities	109,762	19	0
Guaranteed and other Indian railway stock	88,993	18	5
Indian government railway annuities	21,674	17	0
Foreign government and state securities	329,580	4	9
Public Boards in the United Kingdom	61,945	13	0
Colonial municipal securities	134,881	10	2
Foreign municipal securities	316,519	3	9
Railway and other debentures and debenture stocks	178,508	3	11
Railway and other preference and ordinary stocks and shares	431,562	6	8
Ocean Marine Insurance Co's shares	541,988	10	8
Foreign railway bonds	961,453	18	5
Foreign railway preference and ordinary stocks and shares	280,427	14	4
Feu duties and feuing ground	5,413	7	8
Premises in Edinburgh, London, &c., partly occupied as offices of company, and partly let	718,214	9	1
Salvage corps premises	15,189	3	3
Bills receivable	3,272	2	9
Agents' balances	445,682	13	4
Outstanding premiums	62,307	7	0
Outstanding interest	22,324	2	8
Cash in hand and on current account abroad	124,751	6	7
Cash on deposit abroad	45,890	1	9
Cash in hand and on current account at home	16,591	18	6
Cash on deposit at home	11,000	0	0
Due by life branch	4,053	3	2
	£5,299,422	6	4

NORTH BRITISH AND MERCANTILE—*Concluded.*

General Business Statement for the Year ending December 31, 1909—*Concluded.*

General Balance Sheet—*Concluded.*

LIFE DEPARTMENT.					LIFE DEPARTMENT.			
Life Branch.					*Life Branch.*			
Life fund	£12,076,473	13	3		Assets of life branch per separate balance-sheet	12,621,951	13	11
Outstanding liabilities	548,478	0	8					
				12,624,951 13 11				
Annuity Branch.					*Annuity Branch.*			
Annuity fund	£3,012,858	17	8		Assets of annuity branch per separate balance-sheet	3,142,518	13	5
Outstanding liabilities	129,659	15	9					
				3,142,518 13 5				
EMPLOYERS' LIABILITY BRANCH.					EMPLOYERS' LIABILITY BRANCH.			
Funds	£21,729	2	11		Assets of employers' liability branch per separate balance-sheet	21,746	15	1
Outstanding liabilities	17	12	2					
				21,746 15 1				
SINKING FUND ACCOUNT.					SINKING FUND ACCOUNT.			
Fund	£67,250	8	8		Assets of fund per separate balance-sheet	67,257	0	6
Outstanding liabilities	6	11	10					
				67,257 0 6				
				£21,155,896 9 3		£21,155,896	9	3

THE NORTH EMPIRE FIRE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1909.

President—D. H. McDONALD. | Secretary—E. HOLROYDE.

Principal Office—Winnipeg, Man.

(Incorporated June 16, 1908, by an Act of the Parliament of Canada, 7-8 Edward VII., chap. 136. Dominion license issued August 12, 1909.)

CAPITAL.

Amount of joint stock capital authorized	$ 1,000,000 00
Amount subscribed for	500,000 00
Amount paid up in cash	100,000 00

(For list of shareholders, see Appendix.)

ASSETS.

Amount secured by way of loans on real estate, first liens ..... $ 600 00

Bonds in deposit with the Receiver General:—

Municipal Bonds.	Par value.	Book value.
City of Winnipeg hospital bonds, 1912, 4 per cent	$ 973 33	$ 943 73
Village of Balcarres bonds, 1910-14, 6 per cent	600 00	685 82
South Vancouver bonds, 1959, 4½ per cent	45,000 00	44,791 95
School District Debentures.		
Clear Creek, 1910-19, 6 per cent	1,000 00	1,061 82
Prudential, 1910-19, 6 per cent	2,500 00	2,642 11
Kelliher, 1910-19, 7 per cent	1,700 00	1,879 65
Poplar Hill, 1910-19, 6 per cent	1,000 00	1,063 46
Heavyland, 1910-16, 6 per cent	700 00	743 67
Ormiston, 1910-15, 6 per cent	300 00	324 38
Wheatwyn, 1910-13, 6 per cent	400 00	420 17
Tiferas Isra l, 1910-16, 6 per cent	700 00	727 20
Wheatwyn, 1910-13, 6 per cent	250 00	268 23
Herzel, 1909-17, 8 per cent	180 00	209 18
Ormiston, 1909-15, 6 per cent	175 00	185 83
Loon Lake, 1909-15, 6 per cent	350 00	370 70
Herzel, 1910-17, 6 per cent	800 00	849 02
Knapton, 1910-19, 6 per cent	1,200 00	1,275 84
Brocton, 1909-19, 7 per cent	1,300 00	1,449 10
Total in deposit with Receiver General	$ 59,128 33	$ 59,891 86

Other debentures owned by the company, viz.:—

School District Debentures.		
Sunny View, 1910-19, 5½ per cent	1,200 00	1,230 37
Wheatwyn, 1910-13, 6 per cent	62 50	67 06
Riversdale, 1910-19, 5½ per cent	1,150 00	1,178 96
Sudom, 1910-19, 5½ per cent	1,300 00	1,332 74
Daysville, 1910-19, 6 per cent	1,000 00	1,050 92
Kingsland, 1910-19, 5½ per cent	2,000 00	2,053 88
McConnell, 1910-19, 5¼ per cent	1,200 00	1,225 95
Round Valley, 1910-19, 5¼ per cent	1,800 00	1,844 29
Lamoyle, 1910-19, 6 per cent	850 00	905 57
Warman, 1910-19, 6 per cent	1,000 00	1,026 04
Berrywater, 1910-19, 5½ per cent	1,800 00	1,815 00
Buffalo View, 1910-19, 7 per cent	1,200 00	1,200 00
Total par and book values	$ 73,690 83	$ 74,822 64

NORTH EMPIRE FIRE—*Continued.*

ASSETS—*Concluded.*

Carried out at book value		$ 74,822 64
Cash at head office		11 21
Cash in Northern Crown Bank		20,362 15
Total ledger assets		$ 95,796 00

OTHER ASSETS.

Interest accrued		$ 321 67
Agents' balances		1,037 26
Maps and plans		1,090 00
Office furniture		381 50
Accounts receivable		199 64
Total assets		$ 98,826 07

LIABILITIES.

Reserve of unearned premiums		$ 5,652 75
Cash in suspense		20 00
Total liabilities		$ 5,672 75

INCOME.

Gross cash received for premiums	$ 9,792 62	
Deduct reinsurance, rebate abatement and return premiums	1,638 63	
Net cash received for premiums		$ 8,153 99
Received for interest		1,793 21
Total		$ 9,947 20
Received for calls on capital		100,000 00
Total income		$ 109,947 20

EXPENDITURE.

Cash paid for fire losses	$ 643 09
Commission or brokerage	1,007 99
Salaries, fees and all other charges of officials	2,147 41
Taxes	110 00
Other payments and expenditures, viz.:—Organization expenses, $5,024.52; Goad's plans, $1,090; office furniture, $381.50; postage, exchange, telegrams and telephones, $99.54; office expenses, $674.74; travelling expenses, $425; printing and stationery, $1,230.95; investment expenses, $12.38; underwriters' charges, $100; express charges, $69.79	9,108 42
Total expenditure	$ 13,016 91

NORTH EMPIRE FIRE—*Concluded.*

RISKS AND PREMIUMS.

	No.	Amount.	Premiums thereon.
Policies taken during the year	486	$ 564,333	$ 10,829 88
Deduct policies terminated	16	28,140	1,705 12
Gross and net in force at December 31, 1909	470	$ 536,193	$ 9,124 76

THE NORTHERN ASSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1909.

Chairman—ERNEST CHAPLIN. | General Manager—H. E. WILSON.

Principal Offices—London and Aberdeen.

Head Office in Canada—Montreal. | Manager for Canada—ROBERT W. TYRE.

(Established, June 2, 1836. Commenced business in Canada, 1867.)

CAPITAL.

Amount of joint stock capital authorized and subscribed for	£ 3,000,000 00	$ 14,600,000 00
Amount paid in cash	300,000 00	1,460,000 00

ASSETS IN CANADA.

Bonds in deposit with Receiver General :—

	Par value.	Market value.
City of Toronto debentures, 1919, 5 p. c.	$ 34,553 33	$ 36,194 61
City of Toronto bonds, 1929, 3½ p.c.	146,000 00	135,780 00
British Consolidated stock, 1923, 2½ p.c.	36,500 00	29,930 00
City of Winnipeg debentures, 1941, 3½ p.c.	30,000 00	27,300 00
City of Winnipeg bonds, 1925, 4 p.c.	25,000 00	25,000 00
Canada stock, 1930-50, 3½ p.c.	65,213 33	64,887 26
Grand Trunk Pacific Railway 1st mortgage bonds, Guaranteed by Government of Canada, 1962, 3p.c.	170,333 33	142,228 33
Total par and market values	$ 507,599 99	$ 461,320 20

Carried out at market value		$ 461,320 20
Cash in hand		8,203 02
Cash in banks, viz. :—		
Bank of Montreal, Montreal	$ 591 30	
" British North America, Montreal	5,373 29	
Union Bank of Canada, Montreal	9,600 12	
Total		15,564 71
Cash in hands of agents in Canada		33,546 77
Insurance maps and plans		5,000 00
Office fixtures and furniture		3,000 00
Total assets in Canada		$ 526,634 70

LIABILITIES IN CANADA.

Net amount of losses in Canada claimed but not adjusted ($3,250 of which accrued previous to 1909)	$ 7,975 34	
Total net amount of unsettled claims for losses in Canada		$ 7,975 34
Reserve of unearned premiums for all outstanding fire risks in Canada		390,316 73
Total liabilities in Canada		$ 398,292 07

NORTHERN—*Continued.*

INCOME IN CANADA.

Gross cash received for fire premiums	$ 618,158 47	
Deduct reinsurance, rebate, abatement and return premiums	72,130 14	
Net cash received for fire premiums		$ 546,028 33
Interest on bank deposits		268 18
Total cash income in Canada		$ 546,296 51

EXPENDITURE IN CANADA.

Amount paid during the year for fire losses occurring in previous years (which losses were estimated in the last statement at $41,859.46..)	$ 39,308 47	
Deduct reinsurance	5,941 48	
Net amount paid during the year for said losses	$ 33,366 99	
Paid for fire losses occurring during the year	$ 277,272 37	
Deduct reinsurance	8,017 60	
Net amount paid during the year for said losses	$ 269,254 77	
Total net amount paid during the year for fire losses in Canada		$ 302,621 76
Commission or brokerage in Canada		97,420 14
Salaries, fees and all other charges of officials		22,903 09
Taxes in Canada		8,241 16
Miscellaneous payments, viz.:—Maps and plans, $1,516.34; postage and telegrams, $3,025.48; Underwriters' Associations, $5,607.39; rents, $2,806.67; stationery and printing, $4,755.91; travelling expenses, $3,701.48; advertising, $966.75; office furniture and repairs, $1,052.03; auditors' fees, $255.00; exchange, $247.50; sundry payments, $923.36; cleaning and lighting, $739.09; newspapers and books, $122.50; subscriptions and donations, $29.50; legal expenses, $227		25,976 05
Total expenditure in Canada		$ 457,162 20

RISKS AND PREMIUMS.

Fire Risks in Canada.	No.	Amount.	Premiums thereon.
Gross policies in force at date of last statement	31,258	$ 52,562,000	$ 777,909 47
Taken during the year—new and renewed	19,815	41,590,366	618,305 41
Total	51,073	$ 94,152,366	$1,396,214 88
Deduct terminated	18,551	39,328,166	614,288 87
Gross in force at end of year	32,522	$ 54,824,200	$ 781,926 01
Deduct reinsured		741,031	9,525 67
Net in force at December 31, 1909	32,522	$ 54,083,169	$ 772,400 34

NORTHERN—*Continued.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1909.

FIRE DEPARTMENT.

The premiums received last year amounted to £1,228,702, showing, in comparison with the premiums of the previous year, a decrease of £545. The losses incurred amounted to £613,645, or 49·9 per cent of the premiums. The general average of the experience of the company from the beginning is now 58·3 per cent, or, including its provision for losses on current risks, 60·5 per cent. The expenses of management (including commission to agents and charges of every kind) came to £464,833, or 37·8 per cent of the premiums, a ratio 1·0 more than that of the previous year.

The result is that, after charging the account with £614,351, being 50 per cent of the premiums of the year, and crediting it with £614,624, the amount similarly charged in 1908, there remains a credit balance of £150,497, which, as usual, has been transferred to the profit and loss account.

PROFIT AND LOSS.

The balance of the profit and loss account is		£221,789	7 0
Of this there has been appropriated for the "Shareholders' Life Bonus" of 6d. per share for year 1910		7,500	0 0
Leaving to be dealt with		£214,289	7 0

Made up as follows:—

Amount brought forward from the year 1908, after giving effect to the resolutions passed at the general meeting	£ 53,794	15	1
Balances of 1909 accounts transferred:—			
Fire	150,496	11	0
Employers' liability	5,318	16	0
General accident	2,280	10	5
Interest on investments after deducting the portions belonging to life and other funds respectively	75,597	19	3
	£287,483	11	9

Less—

Interim dividend paid in November last	£ 30,000	0	0		
Amount written off house property in Australia and South Africa	37,500	0	0		
Sundry debits as detailed in account	5,699	4	9		
				73,199	4 9
				£214,289	7 0

Out of this the directors propose:—

To add to the staff pension fund	£15,000	0	0
To pay a further dividend on account of the year 1909, of 4s. per share, absorbing	60,000	0	0
To pay (in addition to the fifth instalment now due of 6d. per share of the "Shareholders' Life Bonus") a bonus of 1/- per share on account of the year 1909, absorbing	15,000	0	0
		90,000	0 0
Leaving to be carried forward		£124,289	7 0

NORTHERN—*Continued.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1909—*Continued.*

DIVIDEND.

From the preceding portion of the report it will be seen that the total amount proposed to be distributed amongst the shareholders for the year 1909 is £112,500, viz.:

Interim dividend of	£ 0	2	0	per share paid in November last	£ 30,000	0 0
Dividend	0	4	0	" (making 6s. per share for the year) to be paid now	60,000	0 0
Bonus of	0	1	0	"	15,000	0 0
Fifth instalment of	0	0	6	" of life bonus	7,500	0 0
Total					£112,500	0 0

FUNDS.

After providing for payment of the proposed dividend and bonuses, the funds of the company, as at 31st December last, will stand as follows :—

Capital subscribed, £3,000,000, paid up	£ 300,000	0	0
Fire reserve fund and unearned premium reserve	1,614,351	3	6
Life and annuity funds	4,968,581	17	5
Endowment and capital redemption fund	74,231	8	6
Employers' liability fund	27,578	18	1
General accident fund	11,667	6	1
Staff funds	137,351	19	1
Investment reserve fund	95,461	12	4
Profit and loss balance	124,289	7	0
	£7,353,513	12	0

NORTHERN—*Continued.*

General Business Statement for the Year ending December 31, 1909—*Continued.*

Fire Account.

	£ s. d.		£ s. d.
Amount of fire fund at the beginning of the year	900,000 0 0	Losses by fire paid and outstanding (after deduction of reinsurances)	613,645 2 10
Amount transferred from profit and loss account in terms of resolution of general meeting, held 5th May, 1909	100,000 0 0	Commission	193,163 4 1
Proportion of premiums set aside to meet liability under current policies at 31st December, 1908	614,623 12 8	Expenses of management	271,369 18 4
Premiums received (after deduction of reinsurances)	1,228,702 7 1	Proportion of premiums set aside to meet liability under current policies, being 50 per cent of the revenue for 1909	614,351 3 6
		Profit transferred to profit and loss account	150,496 11 0
		Amount of fire fund at the end of the year	1,000,000 0 0
	£2,843,325 19 9		£2,843,325 19 9

Profit and Loss Account.

	£ s. d.		£ s. d.
Balance brought forward from last year—		Amount transferred in terms of resolutions of general meeting, held 5th May, 1909—	
General fund £ 228,794 15 1		To fire fund	100,000 0 0
Shareholders' life bonus, instalments 1909-1910 15,000 0 0	243,794 15 1	Estimated depreciation in value of House Property in Australia and South Africa	37,500 0 0
Amount transferred from employers' liability account	5,318 16 0	Loss on exchange	2,087 5 4
Amount transferred from fire account	150,496 11 0	Dividend bonus declared May 5th, 1909	75,000 0 0
Amount transferred from general accident account	2,280 10 5	Shareholders' life bonus (1906-10) 4th instalment	7,500 0 0
Interest not carried to other accounts	75,597 19 3	Dividend declared October 14th, 1909	30,000 0 0
		Income tax	1,163 10 3
		Allowances to families of deceased officers	725 0 0
		Company's moiety of assurance premiums of staff	1,387 11 4
		Agents' and other balances irrecoverable	335 17 10
		Balance at credit of this account, as per balance sheet—	
		General funds	214,289 7 0
		Shareholders' life bonus instalment, 1910	7,500 0 0
	£ 477,488 11 9		£ 477,488 11 9

NORTHERN—*Concluded.*

General Business Statement for the Year ending December 31, 1909—*Concluded.*

Balance Sheet.

Liabilities.	£	s.	d.
Shareholders' capital paid up	300,000	0	0
Fire reserve fund	1,000,000	0	0
General accident fund	5,000	0	0
Proportion of premiums set aside to meet liability under current policies—			
In the fire branch	614,351	3	6
In the general accident branch	6,667	6	1
Life assurance fund—			
Participation branch	3,780,760	7	5
Non-participation branch	309,447	8	5
Endowment and capital redemption fund	74,231	8	6
Annuity fund	878,374	1	7
Employers' liability fund	27,578	18	1
Staff pension fund	112,551	13	9
Fletcher trust fund	9,800	5	4
Investment reserve fund	95,461	12	4
Balance at the credit of profit and loss account	221,789	7	0
Outstanding fire losses	124,782	13	7
Outstanding life claims	56,205	4	3
Unclaimed surrender values	2,569	14	2
Unpaid annuities	413	19	6
Outstanding general accident claims	1,427	9	11
Outstanding charges	19,492	13	9
Bills payable	25,054	18	1
Due to other companies and agents	75,966	7	0
Shareholders' dividends unclaimed	1,033	18	10
Due by general funds to life, employers' liability and staff funds	85,831	4	2
	£7,828,791	15	3

Assets.	£	s.	d.
Mortgages on property within the United Kingdom	229,843	9	3
Mortgages on property out of the United Kingdom	30,301	16	6
Loans on parochial and other public rates	380,630	1	10
Loans on life interests	47,700	0	0
Loans on reversions	40,007	7	1
Loans on stocks and shares	7,812	10	0
Loans on company's policies	220,542	12	10
Investments—			
In British government securities	483,481	4	9
British municipal securities	423,457	7	6
Indian and colonial government securities	493,163	17	3
Indian and colonial provincial securities	92,085	11	2
Indian and colonial municipal securities	296,871	10	6
Foreign government securities	619,970	11	11
Foreign provincial securities	58,170	14	10
Foreign municipal securities	624,993	12	5
Railway and other debentures and debenture stocks—home and foreign	1,359,212	12	5
Railway and other preference and guaranteed stocks—home and foreign	613,846	19	2
Railway and other ordinary stocks	54,170	1	4
Rent charges	6,188	4	11
House property (company's offices)	593,501	17	8
" (mortgages foreclosed)	58,734	13	11
Company's interest in salvage corps' buildings	7,059	16	3
Freehold ground rents	45,915	5	8
Reversions	391,417	0	9
Bills receivable	28,002	1	6
Due from other companies and agents	311,477	3	6
Outstanding premiums	33,639	19	0
Outstanding interest and dividends	5,974	5	1
Interest accrued but not payable	67,272	6	8
Cash in hands of bankers (on deposit)	12,001	0	0
Cash in the hands of bankers (on current account)	103,323	2	4
Stamps on hand	312	4	8
Cash in hand	1,879	8	5
Due by general funds to life, employers' liability and staff funds	85,831	4	2
	£7,828,791	15	3

THE NORWICH UNION FIRE INSURANCE SOCIETY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1909.

President—Major F. ASTLEY CUBITT. | Secretary—C. A. BATHURST BIGNOLD.

Principal Office—Norwich, England.

Chief Agent in Canada—JOHN B. LAIDLAW. | Head Office in Canada—Toronto.

(Organized and commenced business, 1797. Commenced business in Canada, April, 1880.)

CAPITAL.

Amount of joint stock capital authorized and subscribed for.	£1,100,000	$ 5,333,333 33
Amount of capital paid up in cash	132,000	642,400 00

ASSETS IN CANADA.

Value of real estate held by the company		$ 80,000 00

Stocks and bonds in deposit with Receiver General :—

	Par value.	Market value.
Canada 4 per cent inscribed stock	$ 97,333 34	$ 97,333 33
" 3 " " 1938	26,766 67	24,893 00
City of Toronto 3½ per cent, 1913 and 1929	73,666 67	68,050 00
" debs., 1915, 4 per cent	30,000 00	30,000 00
" debs., 1944, 3½ per cent	38,933 33	34,261 33
City of Quebec 3½ per cent stock, 1962	38,933 33	35,429 33
City of Montreal permanent deb. stock, 3 per cent	24,333 33	19,710 00
" 3½ debenture stock, 1942	24,333 33	22,143 33
Can. Permanent Mortgage Corporation 4 p.c., 1911	25,000 00	25,000 00
Canadian Northern Railway cons. deb., 4 p.c., 1929-30	58,400 00	58,984 00
City of Winnipeg 4 per cent, 1925	20,000 00	20,000 00
Total par and market values	$ 457,700 00	$ 435,804 32

Carried out at market value		435,804 32
Cash on hand at head office in Canada, Toronto, $4,951.17 ; Montreal, $1,068.42		6,019 59

Cash in banks, viz. :—

Molsons Bank, Toronto (current account)	$ 9,509 60	
" " (special ")	51,704 40	
" Montreal (current ")	458 73	
" " (special ")	5,142 90	
Imperial Bank, Toronto (" ")	49,258 62	
" " (current ")	9,512 42	
Total		125,586 67
Agents' balances		41,371 28
Goad's plans		5,000 00
Total assets in Canada		$ 693,781 86

NORWICH UNION FIRE—*Continued.*

LIABILITIES IN CANADA.

Net amount of losses claimed but not adjusted	$ 29,324 63	
Total net amount of unsettled claims for fire losses in Canada		$ 29,324 63
Reserve of unearned premiums for all outstanding risks in Canada		417,814 07
Total liabilities in Canada		$ 447,138 70

INCOME IN CANADA.

Gross cash received for fire premiums	$ 680,605 17	
Deduct reinsurance, rebate, abatement and return premiums	84,281 71	
Net cash received for premiums		$ 596,323 46
Received for interest on stocks, bonds, bank deposits, &c		18,781 22
Endorsement fees		248 91
Received for rents		3,848 95
Total income in Canada		$ 619,202 54

EXPENDITURE IN CANADA.

Amount paid for losses occurring in previous years (which losses were estimated in last statement at $12,917.20)	$ 11,599 85	
Deduct savings and salvage and reinsurance	395 42	
Net amount paid during the year for said losses	$ 11,204 43	
Amount paid for losses occurring during the year	$ 241,563 82	
Less amount received for reinsurance and savings and salvage	6,400 10	
Net amount paid during the year for said losses	$ 235,163 72	
Total net amount paid during the year for fire losses		$ 246,368 15
Commission or brokerage in Canada		103,220 63
Salaries, fees and all other charges of officials		41,248 15
Taxes in Canada		9,302 57
Miscellaneous payments, viz.:—Stationery, $5,920.76; postage, $3,534.37; advertising, $3,576.98; travelling expenses, $5,981.05; Goad's plans, $2,280.32; sundry charges, $4,745.35; board expenses, $5,893.64; office furniture, $787.55; rent, $3,000; remittance charges, $303.86; express, $570.39; telegrams and telephones, $1,087.67		37,681 94
Total cash expenditure in Canada		$ 437,821 44

RISKS AND PREMIUMS.

Fire Risks in Canada.	No.	Amount.	Premiums thereon.
Gross policies in force at date of last statement	38,150	$ 57,157,179	$ 799,313 84
Policies taken during the year, new and renewed	24,630	47,976,114	683,832 00
Total	62,780	$ 105,133,293	$1,483,145 84
Deduct terminated	23,277	43,273,005	638,805 88
Gross in force at end of year	39,503	$ 61,860,288	$ 844,339 96
Deduct reinsured		1,360 081	14,984 81
Net in force at December 31, 1909	39,503	$ 60,500,207	$ 829,355 15

NORWICH UNION FIRE—*Continued.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1909.

The fire account shows that after deduction of reinsurances the net premiums amounted to £1,076,636, and the net losses paid and outstanding to £589,544. After charging agents' commission and all expenses of management and carrying £102,584 to profit and loss, the balance in this account is £916,834.

The Profit and Loss account has been closed with a balance of £55,000, out of which an interim dividend of ten shillings per share was paid in January last, and the directors recommend that a further dividend of fifteen shillings per share be paid, free of income tax, on the 9th June next, making twenty-five shillings per share for the year 1909. It will be observed that there is now brought into profit and loss from the Fire and Accident funds only, such sums as may be required to meet the outgoings and dividend, which change is of advantage in the system of accounts, and does not of course affect the interests of the shareholders.

The assets of the society as shown in the balance sheet amount to £2,059,506, as compared with £1,679,408 for the previous year.

NORWICH UNION FIRE—*Continued.*

General Business Statement for the Year ending December 31, 1909—*Continued.*

Revenue Account.

	£	s.	d.	£	s.	d.		£	s.	d.
Reserve fund	550,000	0	0				Losses by fire	589,544	15	11
Reserve on current policies, 1908	367,168	4	4				Commission	206,574	4	3
				917,168	4	4	Colonial and foreign taxes	£ 17,769 14 5		
Premiums received, less reinsurance				1,076,636	0	0	Expenses of management	160,496 13 6		
								178,266	7	11
							Transferred to profit and loss account	102,584	11	7
							Balance, including reserve for unexpired risks	916,834	4	8
				£ 1,993,804	4	4		£ 1,993,804	4	4

Profit and Loss Account.

	£	s.	d.		£	s.	d.
Balance of last year's account	428,932	5	2	Dividend and bonus to shareholders	55,000	0	0
Transferred from fire account	102,584	11	7	Debenture interest, two years	46,400	0	0
Transferred from accident and employers' liability account	24,149	14	8	Income tax	5,918	5	11
Interest (including £15,296 3s. 7d. accident interest for 1908)	74,943	0	6	Bad debts	66	5	8
Transfer fees	56	5	0	Norwich and London purchase account	458,810	13	0
				Decreased value of investments, less profit on sale and maturity of stocks	9,470	12	4
				Balance as per balance sheet	55,000	0	0
	£ 630,665	16	11		£ 630,665	16	11

NORWICH UNION FIRE—*Concluded.*

General Business Statement for the Year ending December 31, 1909—*Concluded.*

Balance Sheet.

Liabilities.	£	s.	d.
Capital subscribed—			
£1,100,000 in 44,000 shares of £25 each, £3 paid up	132,000	0	0
Debenture stock (Norwich and London	580,000	0	0
Fire insurance fund	916,834	4	8
Accident and employers' liability fund	120,307	9	2
Clerks' superannuation and benefit fund	38,567	0	10
Profit and loss account	55,000	0	0
Bills payable	1,630	9	7
Fire losses and expenses outstanding	83,988	10	5
Accident and employers' liability claims outstanding	122,371	3	6
Sundry creditors	8,415	19	8
Unclaimed dividends	392	2	0
	£ 2,059,506	19	10

Assets.	£	s.	d.	£	s.	d.
Investment at market value—						
British government securities	147,631	5	0			
Bank of England stock	84,892	10	0			
British railway stocks	101,635	19	4			
Municipal and other English securities	162,722	3	11			
Colonial government, railway and other securities	325,760	3	10			
United States railway, municipal and other securities	539,697	8	0			
American government and other securities	68,191	10	2			
European and other foreign government securities	37,922	9	8			
				1,468,453	9	11
Mortgages				24,880	0	0
Real estate				143,207	2	9
Bills receivable				13,310	18	6
Interest accrued				19,135	19	9
Premiums in course of collection, less commission				76,430	6	2
Balances due from agents and other insurance companies				139,697	11	9
Cash on deposit and current accounts with bankers				174,271	19	0
Cash in hand				119	12	0
				£ 2,059,506	19	10

NOVA SCOTIA FIRE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1909.

President—JOHN Y. PAYZANT. | Secretary and Chief Agent—ARTHUR C. BAILLIE.

Principal office—Halifax.

(Incorporated by an Act of the Legislative Assembly of Nova Scotia, assented to March 27, 1902; amended by Chapter 123 of the (Nova Scotia) Acts of 1905. Dominion license issued August 3, 1905.

CAPITAL.

Amount of joint stock capital authorized	$ 500,000 00
Amount subscribed for	403,200 00
Amount paid up in cash	100,800 00

(For List of Shareholders, see Appendix.)

LEDGER ASSETS.

Value of real estate, company's office building	$ 11,751 86
Amount of loans secured by bonds, stocks or other marketable collaterals, viz:	26,000 00

	Par value.	Market value.	Amount loaned.
Town of Glace Bay bonds	$ 1,500	$ 1,500	
Town of Amherst bonds	8,000	8,000	
Town of Truro bonds	7,000	6,650	
Town of Pictou bonds	3,000	3,000	$ 26,000
Nova Scotia Steel and Coal Co.	3,500	3,395	
Municipality of Cape Breton	2,000	2,000	
County of Shelburne	5,000	5,000	
	$ 30,000	$ 29,545	$ 26,000

Bonds and debentures owned by the company, viz:—

On deposit with Receiver General—	Par value.	Book value.	Market value.
Town of North Sydney bonds, 1923, 4 p.c.	$ 5,000 00	$ 4,600 00	$ 4,650 00
Town of Amherst bonds, 1933, 4 p.c.	13,000 00	12,025 00	12,350 00
Halifax school bonds, 1928, 4 p.c.	2,000 00	1,870 00	1,960 00
Town of Truro bonds, 1935, 4 p.c.	5,000 00	4,625 00	4,750 00
Municipality of Lunenburg bonds, 1934. 4 p.c.	2,000 00	1,850 00	1,900 00
Town of New Glasgow bonds, 1924, 4½ p.c.	5,000 00	4,900 00	5,000 00
Municipality of Antigonish bonds, 1935, 4½ p.c	15,000 00	15,000 00	15,225 00
Town of North Sydney bonds, 1921-22 4 p.c	3,000 00	2,700 00	2,760 00
County of Halifax bonds, 1920-23, 5 p.c.	2,000 00	2,100 20	2,090 00
Town of Bridgewater, 1932, 4 p.c.	1,000 00	910 00	910 00
Total on deposit with the Receiver General	$ 53,000 00	$ 50,580 20	$ 51,595 00

NOVA SCOTIA FIRE—*Continued.*

LEDGER ASSETS—*Concluded.*

In possession of the Company.	Par value.	Book value.	Market value.
Nova Scotia Steel and Coal Co. bonds, 1959, 5 p.c.	$ 6,600 00	$ 6,375 00	$ 6,492 00
Acadia Loan Corporation debentures, 1910-1914, 4½ p.c.	15,000 00	15,000 00	15,000 00
Eastern Canada Savings and Loan Co., Limited, debentures, 1912, 4½ p.c.	20,000 00	20,000 00	20,000 00
Town of Stellarton debentures, 1938, 4½ p.c	5,000 00	5,000 00	5,000 00
Town of Glace Bay debentures, 1938, 5 p.c	5,000 00	5,000 00	5,000 00
Total bonds in possession of the company.	$ 51,600 00	$ 51,375 00	$ 51,492 00
Stocks owned by the company, viz.:—			
83⅓ shares Nova Scotia Savings Loan and Building Society	$ 20,000 00	$ 27,532 70	$ 27,532 70
89 shares Royal Bank of Canada	8,900 00	19,347 50	20,114 00
	$ 28,900 00	$ 46,880 20	$ 47,646 70
Total par, book and market values of bonds and stocks	$ 133,500 00	$ 148,835 40	$ 150,643 70

Carried out at book value		$ 148,835 40
Cash at head office and in transit		13,158 33
Cash in Bank of Nova Scotia, current account, $872.53; deposit receipts, $14,409.55		15,282 08
Total ledger assets		$ 215,027 67

OTHER ASSETS.

Market value of real estate over book value	248 14
" bonds and stocks over book value	1,808 30
Interest accrued	644 84
Agents' balances and premiums uncollected	13,187 16
Office furniture and Goad's plans	3,900 00
Total assets	$ 234,816 11

LIABILITIES.

(1) *Liabilities in Canada.*

Net amount of losses reported or supposed, but not claimed	$ 1,262 00
Reserve of unearned premiums for all outstanding risks	67,469 02
Dividends declared but not yet due	3,024 00
Reinsurance premiums due	8,473 97
Total liabilities in Canada, except capital stock	$ 80,228 99

(2) *Liabilities in other Countries.*

Reserve of unearned premiums for unexpired risks	$ 322 35
Total liabilities in other countries	$ 322 35
Total liabilities in all countries, except capital stock	$ 80,551 34
Surplus on policy-holders' account	$ 154,264 77

Capital stock paid up, $100,800

NOVA SCOTIA FIRE—*Continued.*

INCOME.

	In Canada.	In other countries.	
Gross cash received for premiums	$ 137,453 70	$ 1,247 65	
Deduct reinsurance, rebate, abatement and return premiums	58,161 09	602 95	
Net cash received for premiums	$ 79,292 61	644 70	
Total net cash received for premiums			$ 79,937 31
Received for interest and dividends on stocks, bonds, &c			7,683 48
Received for rent			269 00
Total income			$ 87,889 79

EXPENDITURE.

	In Canada.	In other countries.	
Net amount paid during the year for losses occurring in previous years (which losses were estimated in the statement at $30)	$ 5 00	.....	
Amount paid for fire losses occurring during the year	$ 47,645 54	$ 1,608 41	
Deduct savings and salvage and reinsurance	17,371 21	.....	
	$ 30,274 33	$ 1,608 41	
Total net amount paid during the year for fire losses			$ 31,887 74
Dividends paid during the year			6,530 75
Paid or allowed for commission and brokerage			9,490 26
Paid for salaries, fees and all other charges of officials			6,753 22
Paid for taxes			1,561 00
All other payments, viz.:—Stationery and office books, $988.53; inspection and travelling expenses, $976.70; postage, exchange, discounts, telephone, telegrams and expressage, heat and light, office and postal box rent, janitress, board fees, fine, $2,562.92; office furniture and fittings, $911.43; advertising, $1,900.34; organization expenses, $1,105.29; legal expenses, $797.80			9,243 01
Total expenditure			$ 65,465 98

SYNOPSIS OF LEDGER ACCOUNTS.

Balance of net ledger assets, December 31, last year	$ 192,603 86
Income as above	87,889 79
Total	$ 280,493 65
Expenditure as above	65,465 98
Balance, net ledger assets, December 31, 1909	$ 215,027 67

NOVA SCOTIA FIRE—*Concluded.*

RISKS AND PREMIUMS.

	In Canada.		In Other Countries.		Totals in all Countries.	
	Amount.	Premiums thereon.	Amount.	Premiums thereon.	Amount.	Premiums thereon.
	$	$ cts.	$	$ cts.	$	$ cts.
Gross policies in force at December 31, 1908	8,766,120	127,193 02	97,350	1,310 52	8,863,470	128,503 54
Taken during the year—new	4,025,305	65,200 20	40,232	521 82	4,065,537	65,722 02
" " renewed	5,253,282	78,315 10	58,018	725 83	5,311,300	79,040 93
Total	18,044,707	270,708 32	195,600	2,558 17	18,240,307	273,266 49
Deduct terminated	6,238,899	94,275 86	108,390	1,590 09	6,347,289	95,865 95
Gross in force at end of year	11,805,808	176,432 46	87,210	968 08	11,893,018	177,400 54
Deduct reinsured	2,188,736	51,652 74	21,725	323 38	2,210,461	51,976 12
Net in force at December 31, 1909	9,617,072	124,779 72	65,485	644 70	9,682,557	125,424 42

Amount of Canadian reinsurance premiums in unlicensed companies	$	44,834 54
Amount of losses recovered from said companies		15,863 15

THE OCCIDENTAL FIRE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1909.

President—ALEX. NAISMITH. | Chief Agent and Secretary—A. F. KEMPTON.

Principal Office—Wawanesa, Man.

(Incorporated by an Act of the Legislature of the Province of Manitoba, chapter 65 of the Statutes of 1902. Incorporated, June 16, 1908, by an Act of the Parliament of Canada, 7-8 Edward VII., Chap. 139. Dominion license issued, May 5, 1909

CAPITAL.

Amount of joint stock capital authorized	$	500,000 00
Amount subscribed for		306,300 00
Amount paid up in cash		111,258 91

(For List of Shareholders, see Appendix.)

ASSETS.

Value of real estate	$	5,177 40
Amount secured by way of loans on real estate, first liens		33,212 56

Debentures owned by the company, viz.:—

	Par value.	Book and Market value.
*Province of Manitoba Telephone and Telegraph system, 1947, 4 per cent.	$ 55,000 00	$ 55,000 00
Huntley School, 1919, 5½ per cent	1,500 00	1,500 00
Waldron School, 1920, 5 per cent	2,500 00	2,500 00
Flying Arrow School, 1919, 5½ per cent	1,500 00	1,500 00
Echo School, 1919, 5½ per cent	1,000 00	1,000 00
	$ 61,500 00	$ 61,500 00

Carried out at book value		61,500 00
Alberta Government deposit		5,000 00
Cash at head office		37 60

Cash in banks, viz.:—

Union Bank	$	18,895 39
" savings account		22,393 41
Imperial Bank		16 82
Canada Permanent		19 49
Bank of British North America		103 48
Home Investment		5,590 00
Bank of Toronto		3,630 03
Bank of Nova Scotia		182 58
Bank of Hamilton		9,183 37
Total carried out		60,014 57
Total ledger assets	$	164,942 13

* On deposit with the Receiver-General.

OCCIDENTAL FIRE—*Continued.*

OTHER ASSETS.

Interest accrued	$	1,369 05
Agents' balances		13,308 18
Bills receivable		3,783 35
Office furniture		6,961 38
Total assets	$	190,364 09

LIABILITIES.

(1) Liabilities in Canada.

Net amount of fire losses reported or supposed but not claimed	$	242 95
Reserve of unearned premiums		52,886 50
Total liabilities in Canada	$	53,129 45

(2) Liabilities in other Countries.

Reserve of unearned premiums	$	3,304 53
Total liabilities in other countries	$	3,304 53
Total liabilities (excepting capital stock) in all countries.	$	56,433 98

INCOME.

Gross cash received for premiums	$ 70,509 32		
Deduct reinsurance and rebates	2,123 17		
Net cash received for premiums		$	68,386 15
Cash received for interest			6,074 08
Total		$	74,460 23
Received for calls on capital stock			9,636 05
Total income		$	84,096 28

EXPENDITURE.

	In Canada.	In other Countries.	
Amount paid for fire losses occurring in previous years (which losses were estimated in the last statement at $2,600)	$ 2,600 00		
Deduct savings and salvage	1,000 00		
Net amount paid during the year for said losses	$ 1,600 00		
Net amount paid for losses occurring during the year	$ 25,360 64	$ 1,249 64	
Deduct savings and salvage and reinsurance	1,751 24	Nil.	
Net amount paid during the year for said losses	$ 23,609 40	$ 1,249 64	
Total net amount paid during the year for fire losses.	$ 25,209 40	$ 1,249 64	
Total net amount paid during the year for losses			$ 26,459 04

OCCIDENTAL FIRE—*Concluded.*

EXPENDITURE—*Concluded.*

Dividends paid stockholders during the year	$	5,209 36
Commission to agents		1,146 53
Salaries, fees and all other charges of officials		10,672 70
Taxes		2,024 50
All other payments and expenditures, viz.:—Advertising, $891.16; fire inspection, $718.20; travelling expenses, $1,984.30; printing and stationery, $1,487.28; postage, $789; office furniture, $2,764.67; subscriptions to publications, $95; legal expenses, $426.86; fuel and light, $127.72; telephone and telegraph, $66.85; freight and express, $134.38; sundries, $108.93; rent, $116; insurance, $59.66; commission on loans, $65		9,835 01
Total expenditure	$	55,347 14

SYNOPSIS OF LEDGER ACCOUNTS.

Net ledger assets at December 31, 1908	$	136,192 99
Income as above		84,096 28
Total	$	220,289 27
Amount of expenditure as above		55,347 14
Balance net ledger assets at December 31, 1909	$	164,942 13

RISKS AND PREMIUMS.

	In Canada.			In other Countries.			Totals in all Countries.		
	No.	Amount.	Premiums thereon.	No.	Amount.	Premiums thereon.	No.	Amount.	Premiums thereon.
		$	$		$	$		$	$
Gross policies in force at date of last statement	5,315	5,571,144	108,525 52	532	547,110	6,845 79	5,847	6,118,254	115,371 31
Taken during the year	4,414	4,623,577	95,800 09	643	576,910	6,754 40	5,057	5,206,487	102,554 49
Total	9,729	10,194,721	204,325 61	1175	1,124,020	13,600 19	10,904	11,318,741	217,925 80
Deduct terminated	3,717	4,250,546	97,105 69	532	547,110	6,845 79	4,249	4,797,656	103,951 48
Gross in force at end of year	6,012	5,944,175	107,219 92	643	576,910	6,754 40	6,655	6,521,085	113,974 32
Deduct reinsured	....	82,558	1,063 16	....	2,165	15 75	.....	84,723	1,078 91
Net in force at Dec. 31, 1909	6,012	5,861,617	106,156 76	643	574,745	6,738 65	6,655	6,436,362	112,895 41

Amount of Canadian reinsurance premiums in unlicensed companies	$	1,078 91
Amount of losses recovered from said companies		1,726 24

THE ONTARIO FIRE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1909.

President—ROBERT THOMSON. | Secretary—PERCY W. THOMSON.
General Managers and Chief Agents—
WM. THOMSON & Co. | Principal Office—St. John, N.B.

(Incorporated, May 16, 1905, by an Act of Parliament of Canada, 4–5 Edward VII., chap. 137. Dominion license issued January 18, 1907.)

CAPITAL.

Amount of joint capital authorized	$ 500,000 00
Amount subscribed for	325,000 00
Amount paid up in cash	110,000 00

(For List of Shareholders, see Appendix.)

LEDGER ASSETS.

Bonds and debentures owned by the company, viz.:—

	Par value.	Book value.	Market value.
City of Winnipeg, 1912, 4 per cent.	$ 8,000 00	$ 7,838 40	$ 7,977 60
*Province of Nova Scotia, 1918–1920, 4 per cent	16,500 00	16,632 50	16,632 50
* " " 1915, 4½ per cent.	2,000 00	2,078 40	2,078 40
*Province of New Brunswick, 1922, 4 per cent.	4,500 00	4,565 25	4,500 00
* " " 1933, 3½ per cent	4,500 00	4,155 55	4,172 85
*Province of Manitoba, 1930, 1935, 4 per cent.	23,000 00	23,230 00	23,230 00
Woodstock School, 1929, 4 per cent.	5,000 00	4,778 50	4,778 50
London Electric Co., 1915, 5 per cent.	3,000 00	2,910 00	2,910 00
City of Quebec, 1932, 3½ per cent.	5,000 00	4,526 00	4,526 00
Halifax, 1940, 4 per cent	2,000 00	2,015 00	1,970 00
Provincial Light, Heat & Power, 1946, 5 p.c.	5,000 00	5,150 00	5,150 00
Calgary, 1937, 4½ per cent.	5,000 00	5,180 00	5,180 00
Trinidad Electric Co., Ltd., 1931, 5 per cent.	1,920 00	1,833 60	1,833 60
Totals	$ 85,420 00	$ 84,893 20	$ 84,939 45

Carried out at book value	$ 84,893 20

Stocks owned by company, viz.:—

	Par value.	Book value.	Market value.
30 shares Acadia Loan Corporation	$ 3,000 00	$ 1,822 50	$ 1,836 00
7 shares National Insurance Corporation, Limited	700 00	1,050 00	1,050 00
5 shares Steamship Pydna Co., Limited	500 00	250 00	250 00
20 " " Tanagra Co., Limited	2,000 00	1,060 00	1,200 00
17 " " Cheronea Co., Ltd.	1,700 00		
10 " " Cunaxa Co., Ltd.	1,000 00		
50 " " Pandosia Co., Ltd.	5,000 00	6,350 00	6,350 00
30 " " Leuctra Co., Ltd	3,000 00		
30 " " Albuera Co., Ltd.	3,000 00		
Totals	$ 19,900 00	$ 10,472 50	$ 10,686 00

Carried out at book value	10,472 50
Cash at head office	200 00
Cash in Royal Bank	21,306 19
Total ledger assets	$ 116,871 89

*In deposit with Receiver General.

ONTARIO FIRE—*Continued.*

OTHER ASSETS.

Market value of bonds, debentures and stocks over value in account	$	259 75
Interest accrued		734 94
Rents accrued		115 96
Furniture, $2,100; maps, $10,500		12,600 00
Agents' balances and premiums uncollected		30,387 05
Reinsurances		12,560 75
Total	$	173,530 34
Deduct on account of doubtful agents' balances and reinsurances		3,000 00
Total assets	$	170,530 34

LIABILITIES.

(1) *Liabilities in Canada.*

Net amount of fire losses claimed but not adjusted	$	22,588 98	
Total net amount of unsettled claims for fire losses in Canada			$ 22,588 98
Reserve of unearned premiums			125,714 65
Net amount due for reinsurance			6,344 92
Total liabilities in Canada			$ 154,648 55

(2) *Liabilities in other Countries.*

Net amount of losses claimed but not adjusted	$	810 00
Reserve of unearned premiums		1,271 31
Total liabilities in other countries	$	2,081 31
Total liabilities in all countries (except capital stock)	$	156,729 86
Surplus of assets over liabilities	$	13,800 48

Capital stock paid up in cash, $110,000.

INCOME.

	In Canada.	In other Countries.	
Gross cash received for premiums	$ 260,273 35	$ 10,649 04	
Deduct reinsurance, rebate, abatement and return premiums	94,702 45	6,034 68	
Net cash received for premiums	$ 165,570 90	$ 4,614 36	
Total net cash received for premiums			$ 170,185 26
Received for interest and dividends			4,627 64
Received for rents			100 70
			$ 174,913 60
Received for calls on capital			13,040 00
Total income			$ 187,953 60

ONTARIO FIRE—*Continued.*

EXPENDITURE.

	In Canada.	In other Countries.
Amount paid for losses occurring in previous years (which losses were estimated in the last statement at $15,779.93 net)	$ 20,919 78	$ 401 82
Less amount received for reinsurance	2,429 27	107 11
Net amount paid for said losses	$ 18,490 51	$ 294 71
Amount paid for losses occurring during the year	$ 139,898 28	$ 3,016 40
Deduct savings and salvage and reinsurances	45,914 91	678 94
Net amount paid during the year for said losses	$ 93,983 37	$ 2,337 46

Total net amount paid during the year for losses	$ 115,106 05
Paid for commission or brokerage	40,108 89
Salaries, directors' and auditors' fees	22,351 40
Paid for taxes	3,501 19
All other payments, viz.:—Office equipment, $224.15; stationery, $1,805.49; travelling expenses, $4,716.18; office expenses, $1,449.53; advertising, $112.95; maps and plans, $4,425.87; postage, express and telegrams, $2,420.57; exchange, $78.78; legal expenses, $221.01; rent, $2,860.04; removal expenses, $478.74	18,793 31
Total expenditure	$ 199,860 84

SYNOPSIS OF LEDGER ACCOUNTS.

Balance of net ledger assets, December 31, 1908	$ 128,779 13
Amount of cash income as above	187,953 60
Total	$ 316,732 73
Amount of expenditure as above	199,860 84
Balance, net ledger assets at December 31, 1909	$ 116 871 89

ONTARIO FIRE—*Concluded.*

RISKS AND PREMIUMS.

—	In Canada.			In Other Countries.			Totals in all Countries.		
	No.	Amount.	Premiums	No.	Amount.	Premiums	No.	Amount.	Premiums
		$	$ cts.		$	$ cts.		$	$ cts.
Gross in force Dec. 31, 1908.....	14,865	23,154,113	342,635 99	378	389,439	8,005 40	15,243	23,543,552	350,641 39
Taken during the year—new.....	11,448	12,919,092	198,710 80	654	889,737	11,081 97	12,102	13,808,829	209,792 77
Taken during the year—renewed..	3,180	3,752,105	65,489 92	14	18,375	267 67	3,194	3,770,480	65,757 59
Total.....	29,493	39,825,310	606,836 71	1,046	1,297,551	19,355 04	30,539	41,122,861	626,191 75
Deduct terminated	16,038	17,935,790	306,031 65	532	949,081	12,957 57	16,570	18,884,871	318,989 22
Gross in force Dec. 31, 1909.....	13,455	21,889,520	300,805 06	514	348,470	6,397 47	13,969	22,237,990	307,202 53
Deduct reinsured.	.....	2,805,951	40,883 73	.....	170,904	3,861 67	.....	2,976,855	44,745 40
Net in force at Dec. 31, 1909...	13,455	19,083,569	259,921 33	514	177,566	2,535 80	13,969	19,261,135	262,457 13

Amount of Canadian reinsurance premiums in unlicensed companies... $ 21,112 31
Amount of losses recovered from said companies..... 20,162 20

OTTAWA ASSURANCE COMPANY,

formerly THE OTTAWA FIRE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1909.

President—C. R. CLAPP. | Chief Agent and Secretary—W. E. D. BALDWIN.

Principal Office—Toronto, Canada.

(Incorporated by letters patent, Ontario, bearing date September 30, 1899; re-incorporated July 18, 1904, by an Act of the Parliament of Canada, 4 Edward VII., Cap. 110; amended in 1909 by 8-9 Edward VII., Cap. 117 and name changed to "Ottawa Assurance Company," commenced business in Ontario, November 1, 1899; Dominion license issued February 23, 1900.)

CAPITAL.

Amount of joint stock capital authorized	$	1,000,000 00
Amount subscribed for		250,000 00
Amount paid up in cash		125,000 00

(For List of Shareholders, see Appendix.)

ASSETS.

Loans on real estate, second liens	$	5,000 00
Amount of loans secured by $2,500 gold bonds of New York and Ontario Power Company		2,000 00
Other loans		13,372 48

Bonds owned by the company, viz.:—

	Par value.	Market value and value in account.
*Ottawa City 3½ per cent debentures, 1913	$ 16,000 00	$ 15,457 60
*Province of Quebec inscribed stock, 1937, 3 per cent.	10,000 00	9,122 00
*Province of New Brunswick debs., 1933, 3½ per cent.	10,000 00	10,000 00
*City of Fort William debentures, 1938, 4½ per cent.	10,000 00	10,000 00
*City of Nelson debentures, 1928, 5 per cent	10,000 00	10,634 00
*Town of Kincardine debentures, 1938, 5 per cent	3,000 00	3,237 60
Metropolitan Street Ry., New York, 2002, 4 per cent.	10,000 00	6,850 00
Detroit and Flint Ry., 1921, 5 per cent	10,000 00	9,800 00
Total par and account values	$ 79,000 00	$ 75,101 20

Carried out at account value	$	75,101 20
Cash at head office		2,655 58
Cash in Northern Crown Bank of Toronto		25,901 73
Total ledger assets	$	124,030 99

*On deposit with the Receiver General.

OTTAWA ASSURANCE CO.—*Continued.*

OTHER ASSETS.

Interest accrued		$ 1,330 88
Agents' and companies' balances		23,931 48
Total assets		$ 149,293 35

LIABILITIES.

(1) *Liabilities in Canada.*

Net amount of losses claimed but not adjusted	$ 413 62	
Total net amount of unsettled claims in Canada		$ 413 62
Reserve of unearned premiums for fire risks in Canada		8,085 93
Total liabilities in Canada, except capital stock		$ 8,499 55

(2) *Liabilities in other Countries.*

Total net amount of unsettled claims in other countries	$ 6,001 81
Reserve of unearned premiums for fire risks in other countries	12,751 53
Total liabilities in other countries, except capital stock	$ 18,753 34
Total liabilities in all countries, except capital stock	$ 27,252 89
Surplus on policy-holders' account	$ 122,040 46

Capital stock paid up, $125,000.

INCOME.

	In Canada.	In other Countries.	
Gross cash received for premiums	$ 229,956 57	$ 42,221 56	
Deduct reinsurance, rebate, abatement and return premiums	202,464 87	17,259 92	
Net cash received for premiums	$ 27,491 70	$ 24,961 64	
Net cash received for premiums in all countries			$ 52,453 34
Income received for interest and dividends on stocks, bonds, &c			4,191 03
Total net income			$ 56,644 37

EXPENDITURE.

	In Canada.	In other Countries.
Net amount paid during the year for losses occuring in previous years (which losses were estimated in the last statement at $2,404.09)	$ 2,037 42	$ 174 50
Amount paid for losses occurring during the year	$ 104,593 17	$ 30,582 45
Deduct savings and salvage and reinsurance	81,405 87	1,653 42
Net amount paid during the year for said losses	$ 23,187 30	$ 28,929 03
Total net amount paid during the year for fire losses	$ 25,224 72	$ 29,103 53

OTTAWA ASSURANCE CO.—*Concluded.*

EXPENDITURE—*Concluded.*

Total net amount paid during the year for fire losses in all countries	$	54,328 25
Paid or allowed for commission or brokerage		20,062 33
Agents' balances written off		76 32
Legal fees		686 57
Taxes		1,814 39
Total expenditure	$	76,967 86

SYNOPSIS OF LEDGER ACCOUNTS.

Amount of net ledger assets at December 31, 1908	$	143,437 83
Amount of cash income as above		56,644 37
Net amount of securities written up		1,820 10
Total	$	201,902 30
Amount of expenditure as above	$ 76,967 86	
Loss on sale securities	903 45	
		77,871 31
Balance, net ledger assets at December 31, 1909	$	124,030 99

RISKS AND PREMIUMS.

—	In Canada.		In other Countries.		Totals in all Countries.	
	Amount.	Premiums thereon.	Amount.	Premiums thereon.	Amount.	Premiums thereon.
	$	$ cts.	$	$ cts.	$	$ cts.
Gross policies in force at date of last statement	5,201,000	115,462 89	1,520,229	34,153 90	6,721,229	149,616 79
Taken during the year, new and renewed	9,151,236	224,936 19	1,834,810	42,221 56	10,986,046	267,157 75
Total	14,352,236	340,399 08	3,355,039	76,375 46	17,707,275	416,774 54
Deduct terminated	8,313,747	189,415 24	2,172,630	48,553 15	10,486,377	237,968 39
Gross in force at end of year	6,038,489	150,983 84	1,182,409	27,822 31	7,220,898	178,806 15
Deduct reinsured	5,443,378	134,649 72	209,746	2,319 25	5,653,124	136,968 97
Net in force at December 31, 1909	595,111	16,334 12	972,663	25,503 06	1,567,774	41,837 18

Amount of Canadian reinsurance premiums in unlicensed companies	$	138,627 97
Amount of losses recovered from such companies		86,160 78

THE PACIFIC COAST FIRE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1909.

President—THOS. T. LANGLOIS. | Secretary—FRED. H. GODFREY.
General Manager and Chief Agent—R. H. DUKE. | Treasurer—GEO. J. TELFER.
Principal Office—Vancouver, B.C.

(Incorporated by an Act of the Legislature of the Province of British Columbia, chapter 54 of the Statutes of 1890, amended by chapter 61 of the Statutes of 1906. Re-incorporated in 1908 by Act of the Parliament of the Dominion of Canada, being chapter 143, of the Statutes of 1907-8. Dominion license issued November 5, 1908.)

CAPITAL.

Amount of joint stock capital authorized	$ 1,000,000 00
Amount subscribed for	310,000 00
Amount paid up in cash	167,040 00

(For List of Shareholders, see Appendix.)

LEDGER ASSETS.

Book value of real estate	$ 63,000 00
Amount secured by way of loans on real estate, first liens	40,559 04

Bonds and debentures owned by the Company, viz.:—

	Par Value.	Book Value.	
*City of Edmonton, 1933-1942, 4½ p.c.	$ 58,099 89	$ 53,799 88	
National Finance Company, Limited, 1910-1914 6 p.c.	33,500 00	33,500 00	
Totals	$ 91,599 89	$ 87,299 88	
Carried out at book value			87,299 88

Stocks owned by the Company, viz. :—

	Par Value.	Book Value.	Market Value.	
168 shares British Columbia Permanent Loan Company of Vancouver, B.C., permanent stock	$ 16,800 00	$ 24,192 00	$ 25,200 00	
278 shares British Columbia Permanent Loan Company, instalment stock	41,450 00	27,578 78	27,578 78	
Total	$ 58,250 00	$ 51,770 78	$ 52,778 78	
Carried out at book value				51,770 78
Cash at head office				1,569 21
Cash deposited in British Columbia Permanent Loan and Savings Co.				34,445 48
Total ledger assets				$ 278,644 39

*Deposited with the Receiver General.

PACIFIC COAST—*Continued.*

OTHER ASSETS.

Interest due	$ 38 77	
" accrued	5,205 29	
Total		$ 5,244 06
Agents' balances and premiums uncollected		13,639 94
Office furniture and fixtures, $1,046.37 ; Goad's maps and supplies, $1,900.32		2,946 69
Total assets		$ 300,475 08

LIABILITIES.

(1.) Liabilities in Canada.

Net amount of losses in Canada, reported or supposed, but not claimed	$ 6,893 15
Reserve of unearned premiums for outstanding risks in Canada	39,589 88
Dividends declared and due, and remaining unpaid	413 00
Total liabilities in Canada	$ 46,896 03

(2.) Liabilities in other Countries.

Net amount of losses outside of Canada, reported or supposed, but not claimed	$ 5,294 72
Reserve of unearned premiums for outstanding risks outside of Canada	35,635 87
Premiums due reinsuring companies	5,843 61
Total liabilities in other countries	$ 46,774 20
Total liabilities in all countries, except capital stock	$ 93,670 23
Surplus on policy-holders account	$ 206,804 85

Capital stock paid up, $167,040.

INCOME.

	In Canada.	In other Countries.	
Gross cash received for premiums	$ 92,523 43	$ 88,621 05	
Deduct reinsurance, rebate, abatement and return premiums	45,538 26	21,887 99	
	$ 46,985 17	$ 66,733 06	
Total net cash received for premiums in all countries			$ 113,718 23
Interest and dividends on stocks and bonds			12,231 48
Rents (net.)			1,445 99
Transfer and endorsement fees			114 00
Premium on capital stock (net)			10,539 00
Total			$ 138,048 70
Received for calls on capital		$ 13,334	
Received for increased capital		8,010	
			21,344 00
Total income			$ 159,392 70

PACIFIC COAST—*Continued.*

EXPENDITURE.

	In Canada.	In other Countries.
Amount paid during the year for losses occurring in previous years (which losses were estimated in the last statement at $5,349.53)	$ 4,554 37	$ 2,282 46
Deduct reinsurances and savings and salvage	2,561 53	274 04
Net amount paid during the year for said losses	$ 1,992 84	$ 2,008 42
Amount paid for losses occurring during the year	$ 18,360 83	$ 30,423 57
Deduct reinsurances	7,205 89	1,020 18
Net amount paid during the year for said losses	$ 11,154 94	$ 29,403 39
Total net amount paid during the year for fire losses	$ 13,147 78	$ 31,411 81

Total net amount paid during the year for fire losses in all countries	$	44,559 59
Amount paid for dividends during the year at 5 p.c		6,902 82
Commission or brokerage		25,649 13
Salaries, fees, and all other charges of officials		9,398 25
Taxes and licenses		2,128 85
All other expenditure, viz.:—Travelling expenses, $452.28; adjustment expenses, $596.40; rents, $1,235.10; office supplies, $1,429.71; stationery, advertising and printing, $2,385; postage, telegrams and exchange, $1,157.19; legal expenses, $70; inspector's expenses, $4,483.60; mortgage loan expense, $24.87; fees (Board of Underwriters), $369.87; furniture and fixtures, $259.13; miscellaneous expense, $397.67		12,860 82
Total expenditure	$	101,499 46

SYNOPSIS OF LEDGER ACCOUNTS.

Amount of net ledger assets, December 31, 1908	$	199,704 63
Amount of income as above		159,392 70
Amount of appreciation in real estate, &c		21,046 52
	$	380,143 85
Amount of expenditure as above		101,499 46
Balance, net ledger assets, December 31, 1909	$	278,644 39

PACIFIC COAST—*Concluded.*

RISKS AND PREMIUMS.

—	In Canada.		In other Countries.		Totals in all Countries.	
	Amount.	Premiums thereon.	Amount.	Premiums thereon.	Amount.	Premiums thereon.
	$	$ cts.	$	$ cts.	$	$ cts.
Gross policies in force Dec. 31, 1908	3,651,738	60,200 52	2,589,256	27,672 57	6,240,994	87,873 09
Taken during the year—new and renewed	4,799,008	90,770 79	6,432,980	84,119 55	11,231,988	174,890 34
Total	8,450,746	150,971 31	9,022,236	111,792 12	17,472,982	262,763 43
Deduct terminated	1,127,238	46,628 56	2,757,812	40,267 57	3,885,050	86,896 13
Gross in force at end of year	7,323,508	104,342 75	6,264,424	71,524 55	13,587,932	175,867 30
Deduct reinsured	2,563,392	35,583 42	1,806,750	4,690 53	4,370,142	40,273 95
Net in force at Dec 31, 1909	4,760,116	68,759 33	4,457,674	66,834 02	9,217,790	135,593 35

Amount of Canadian reinsurance premiums in unlicensed companies	$	28,645 65
Amount of losses recovered from said companies		9,106 45

*THE PHENIX INSURANCE COMPANY, BROOKLYN, N.Y.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1909.

President—E. W. T. GRAY. | Secretary, DAVID RUMSEY.

Principal Office—16 Court Street, Brooklyn, N.Y.

Chief Agent in Canada—
A. M. M. KIRKPATRICK. | Head Office in Canada—Toronto.

(Incorporated, September 10, 1853. Charter renewed, September 9, 1893, for thirty years. Commenced business in Canada, May 1, 1874.)

CAPITAL.

Amount authorized, subscribed for and paid up in cash	$ 1,500,000 00

ASSETS IN CANADA.

Bonds in deposit with the Receiver General, viz.:—

	Par value.	Market value.
District of Columbia, 1924, 3.65 per cent bonds	$ 100,000 00	$ 100,000 00
City of Toronto 3½ per cent bonds, 1913, 1929, 1944	130,300 00	121,638 00
Total par and market values	$ 230,300 00	$ 221,638 00

Carried out at market value	$	221,638 00
Cash in hands of agents in Canada		58,361 92
Total assets in Canada	$	279,999 92

LIABILITIES IN CANADA.

Net amount of losses in Canada due and yet unpaid	$	7,812 67
Reserve of unearned premiums for all outstanding fire risks in Canada		208,759 40
" " " tornado "		162 17
Total liabilities in Canada	$	216,734 24

INCOME IN CANADA.

Gross cash received for fire premiums in Canada	$ 378,227 62	
Deduct reinsurance, rebate, abatement and return premiums	46,397 71	
Total net cash received for premiums: fire, $331,829.91; tornado, $179.60	$	332,009 51
Interest on bonds in Canada (paid direct to head office)		8,210 37
Total cash income in Canada	$	340,219 88

*On January 25, 1910, this company was merged in the Fidelity-Phenix Fire Insurance Company of New York and its business in Canada is now under license dated April 11, 1910, transacted by the latter Company.

PHENIX OF BROOKLYN—*Continued.*

EXPENDITURE IN CANADA.

Amount paid during the year for fire losses occurring in previous years (which losses were estimated in the last statement at $4,337.87)	$ 14,461 16	
Deduct reinsurances	419 53	
Net amount paid during the year for said losses	$ 14,041 63	
Amount paid for losses occurring during the year	$ 125,338 82	
Deduct savings and salvage and reinsurance	1,017 50	
Net amount paid during the year for said losses	$ 122,321 32	
Total net amount paid during the year for fire losses in Canada		$ 136,362 95
Commission or brokerage, fire, $68,731.73; tornado, $26.94		68,758 67
Taxes in Canada		4,278 12
General expenses:—Postage, $347.89; telegrams, $139.62; express, $54.74; exchange, $228.31; duty on supplies, $170.62; board expenses, $1,980.46; advertising, $82.25; printing and stationery, $302.78; sundries, $2,785.47; rent, $50.00		6,142 14
Total cash expenditure in Canada		$ 215,541 88

RISKS AND PREMIUMS.

Fire Risks in Canada.	Amount.	Premiums thereon.
Gross policies in force at date of last statement	$ 25,175,790	$ 391,928 60
Taken during the year—new and renewed	25,436,111	383,888 75
Total	$ 50,611,901	$ 775,817 35
Deduct terminated	22,497,785	361,985 14
Gross in force at end of year	$ 28,114,116	$ 413,832 21
Deduct reinsured	271,127	2,695 46
Net in force at December 31, 1909	$ 27,842,989	$ 411,136 75
Tornado Risks in Canada.		
Gross policies in force at date of last statement	$ 30,425	$ 238 25
Taken during the year—new and renewed	22,925	196 85
Total	$ 53,350	$ 435 10
Deduct terminated	28,425	219 25
Gross and net in force at December 31, 1909	$ 24,925	$ 215 85

Total number of policies in force in Canada at date	(No return)	
Total net amount in force		$ 27,867,914 00
Total premiums thereon		411,352 60

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1909.

LEDGER ASSETS.

Book value of real estate	$ 126,954 96
Mortgage loans on real estate, first liens	544,500 00
Book value of stocks and bonds	6,050,066 56
Cash on hand and in banks	1,603,303 31
Agents' balances and bills receivable	1,016,180 39
Other ledger assets	57,476 31
Total ledger assets	$ 9,398,481 53

PHENIX OF BROOKLYN—*Continued.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1909—*Continued.*

NON-LEDGER ASSETS.

Interest accrued	$	16,507 51
Rents accrued		18 00
Market value of bonds and stocks over book value		688 145 44
Other non-ledger assets		85,004 50
Gross assets	$	10,188,156 98
Deduct assets not admitted		214,909 49
Total admitted assets	$	9,973,247 49

LIABILITIES.

Net amount of unpaid losses and claims	$	547,403 94
Unearned premiums		6,549,446 90
Return premiums and reinsurance premiums		10,504 02
Salaries, rents, expenses, bills, accounts, fees, &c., due or accrued		89,495 98
Taxes due or accrued		125,000 00
All other liabilities		640,000 00
Total liabilities, except capital stock	$	7,961,850 84
Capital stock paid up in cash		1,500,000 00
Surplus beyond liabilities and capital stock		511,396 65
Total liabilities	$	9,973,247 49

INCOME.

Net cash received for premiums	$	6,307,988 87
Interest and dividends		546,255 79
Rents, including $1,500 for company's occupancy of its own buildings		7,128 75
Gross profit on sale or maturity of ledger assets		414,429 27
Borrowed money		850,000 00
Total cash income	$	8,125,802 68

EXPENDITURE.

Net amount paid for losses	$	3,550,652 56
Expenses of adjustment and settlement of losses		147,641 28
Dividends to stockholders		300,000 00
Commission or brokerage		1,158,973 78
Allowances to local agencies for miscellaneous agency expenses		13,290 46
Salaries, $199,936.72, and expenses, $152,534.85, of special and general agents		352,471 57
Salaries, fees and all other charges of officers, directors, trustees and home office employees		358,836 84
Rents, including $1,500 for company's occupancy of its own buildings		61,835 10
Underwriters' boards and tariff associations		97,099 35
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses		8,439 29
Taxes on real estate		1,259 89

PHENIX OF BROOKLYN—*Concluded.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1909—*Concluded.*

EXPENDITURE—*Concluded.*

State taxes on premiums and Insurance Department licenses and fees	$	143,315 29
All other licenses, fees and taxes		22,566 11
Gross loss on sale or maturity of ledger assets		115,556 73
Borrowed money, $1,175,000; interest on borrowed money, $166,961.77		1,341,961 77
All other disbursements		243,544 07
Total cash expenditure	$	7,917,444 09

RISKS AND PREMIUMS.

Fire risks— written or renewed during the year—amount	$	687,505,521 00
Premiums thereon		8,088,297 30
Terminated during the year		616,630,678 00
Premiums thereon		7,222,465 67
Net amount in force, December 31, 1909		1,087,005,031 00
Premiums thereon		12,832,791 64

PHŒNIX ASSURANCE COMPANY (LIMITED), LONDON, ENGLAND.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1909.

Chairman—THE RT. HON. LORD GEO. HAMILTON, G.C.S.I. | Manager—G. H. RYAN.

Principal Office—19 Lombard Street, London, E.C., England.

Chief Agents in Canada—PATERSON & SON. | Head Office in Canada—Montreal.

(Organized, A.D. 1782. Commenced business in Canada, A.D. 1804. In 1908 an Act was passed by the Parliament of Canada, 7-8 Edward VII., Cap. 145, providing that notwithstanding anything contained in The Insurance Act a license might be granted to the Company to carry on in Canada in addition to its fire insurance business, the existing life insurance business in Canada of the Pelican and British Empire Life Office. In 1910 a further Act was passed by the Parliament of Canada empowering the Company to transact in Canada life insurance business generally. A license was granted to the Company for life insurance on April 4, 1910.)

CAPITAL.

Amount of capital authorized and subscribed for.....	£ 2,760,230	$ 13,433,119 33
Amount paid up in cash.....	340,310	1,656,175 33

ASSETS IN CANADA.

Stocks and bonds on deposit with Receiver General, viz.:—

	Par value.	Market value.
Canada 3½ per cent stock, 1909-1934.....	$ 70,566 67	$ 70,566 66
Canada 3 per cent stock, 1938.....	61,614 55	56,993 47
Canada 4 per cent inscribed stock, 1910-1935.....	48,666 67	49,640 00
Canada bonds, 1912, 3¾ per cent.....	194,666 67	194,666 66
Canadian Northern Railway deb. stock, 1953, 3 p.c...	24,333 33	20,805 00
New South Wales stock, 1950, 3½ per cent.....	48,666 67	41,853 33
City of Edmonton debs., 1928-1948, 5 per cent.....	48,666 67	51,099 99
City of Winnipeg stock, 1940, 4 per cent.....	48,666 67	47,936 66
City of Regina bonds, 1923, 5 per cent.....	24,333 33	25,793 33
City of Montreal 4 per cent bonds, 1925.....	6,000 00	5,970 00
Province of Quebec 3 per cent inscribed stock, 1937....	84,553 33	71,447 56
City of Winnipeg 4 per cent bonds, 1917.....	25,000 00	24,625 00
City of Toronto 3½ per cent bonds, 1944-1945.....	87,600 00	78,840 00
Western Australia stock, 1927 or 1947, 3½ per cent....	55,966 67	48,970 82
Total par and market values.....	$ 829,301 23	$ 789,208 48

Carried out at market value.....	$ 789,208 48
Cash in banks in Canada (Vancouver).....	7,736 08
Cash in hands of agents in Canada.....	68,572 35
Interest accrued.....	8,391 76
Total assets in Canada.....	$ 873,908 67

PHŒNIX OF LONDON—*Continued.*

LIABILITIES IN CANADA.

Net amount of fire losses in Canada reported or supposed, but not claimed.	$ 45,347 03	
" " " resisted, in suit	9,500 00	
Total net amount of unsettled claims for fire losses in Canada (of which $10,375 accrued previous to 1909)		$ 54,847 03
Reserve of unearned premiums for all outstanding fire risks in Canada.		655,798 05
Total liabilities in Canada		$ 710,645 08

INCOME IN CANADA.

Gross cash received for fire premiums	$1,008,061 76	
Less reinsurance, rebate, abatement and return premiums.	177,016 47	
Net cash received for fire premiums		$ 831,045 29
Interest on deposit with the Receiver General, paid direct to the head office in London		30,396 33
Total income in Canada		$ 861,441 62

EXPENDITURE IN CANADA.

Paid during the year for fire losses occurring in previous years (which losses were estimated in the last statement at $63,528.02)	$ 70,412 23	
Deduct reinsurance	15,425 42	
Net amount paid during the year for said losses	$ 54,986 81	
Paid for fire losses occurring during the year	$ 416,828 69	
Deduct reinsurance	7,715 71	
Net amount paid during the year for said losses	$ 409,112 98	
Total net amount paid during the year for fire losses		$ 464,099 79
Commission or brokerage		221,466 20
Taxes in Canada		13,666 09
Miscellaneous payments, viz.:—		
Canada, sundries	$ 8,615 90	
Vancouver, B.C., sundries	5,081 18	
Victoria, B.C., sundries	916 14	
		14,613 22
Total cash expenditure in Canada		$ 713,845 30

RISKS AND PREMIUMS.

Fire Risks in Canada.	No.	Amount.	Premiums thereon.
Gross policies in force at date of last statement	39,355	$ 91,034,496	$ 1,390,675 52
Taken during the year—new and renewed	22,948	67,426,117	1,021,894 93
Total	62,303	$158,460,613	$ 2,412,570 45
Deduct terminated	20,809	63,872,445	1,020,958 33
Gross in force at end of year	41,494	$ 94,588,168	$ 1,391,612 12
Deduct reinsured		5,994,957	95,266 50
Net in force December 31, 1909	41,494	$ 88,593,211	$ 1,296,345 62

PHŒNIX OF LONDON—*Continued.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1909.

FIRE DEPARTMENT.

The fire premiums received, after deducting reinsurances, amounted to £1,386,645, and the losses paid and outstanding to £704,227, or 50·8 per cent of the premiums. The expenses and commission together amounted to £521,836, being 37·6 per cent of the pr miums. A profit is shown in this department of £160,645, which with the receipts for interest of £48,457, makes a total of £209,102 to be carried to profit and loss.

The revenue from interest as hitherto credited to the fire account, amounted to £69,926 as against £66,924 in 1908; but in accordance with the Assurance Companies Act this item has for the first time been divided and only the amount of £48,457 earned by the fire funds appears in the fire account, the remainder, viz., £21,469, being passed direct to the profit and loss account. This alteration is merely a change of book-keeping.

PROFIT AND LOSS ACCOUNT.

After payment of the dividends in 1909, the amount standing to the credit of profit and loss, including £209,102 transferred from the fire account and £21,469 interest not carried to other accounts, was £378,415. From this sum the directors have set aside £100,000 as an addition to the fire general reserve, increasing that reserve to £800,000. This leaves an available balance in profit and loss of £278,415, out of which the directors recommend the payment of a final dividend for the year 1909 of 18s. per share, free of income tax, upon the 68,062 shares hitherto forming the capital of the company, which will absorb £61,256. This dividend, with the interim dividend of 12s. per share paid on October 30 last, makes a total of 30s. per share for the year, free of tax.

RESOURCES OF THE COMPANY AS AT JANUARY 1, 1910.

(Subject to the completion of the remaining formalities in connection with the transfer of the law life business.)

Fire funds	£ 1,450,000
Life funds	10,118,663
Accident funds	54,161
Law life guarantee fund (securing the debenture stock)	1,000,000
Profit and loss account	278,415
	£ 12,901,239
Capital paid up	381,980
	£ 13,283,219
Uncalled capital	2,419,920
	£ 15,703,139

PHŒNIX OF LONDON—*Continued.*

General Business Statement for the Year ending December 31, 1909—*Continued.*

FIRE REVENUE ACCOUNT.

	£ s. d.	£ s. d.		£ s. d.	£ s. d.
Amount of funds at the beginning of the year—			Claims paid and outstanding (less reinsurances)		704,226 13 8
Reserve for unexpired risks	650,000 0 0		Commission	237,136 0 9	
General reserve	700,000 0 0		Expenses of management	284,699 16 3	
		1,350,000 0 0			521,835 17 0
Premiums (less reinsurances)		1,386,644 14 1	Balance carried to profit and loss account		209,101 19 7
Interest and dividends (less income tax)		48,457 2 8	Amount of funds at the end of the year—		
Transfer fees		62 13 6	Reserve for unexpired risks	£ 650,000 0 0	
Transferred from profit and loss account		100,000 0 0	General reserve	800,000 0 0	
					1,450,000 0 0
		£ 2,885,164 10 3			£ 2,885,164 10 3

Profit and Loss Account.

	£ s. d.		£ s. d.
Balance brought forward	250,511 12 8	Final dividend at 18s. a share on 68,062 shares for 1908	61,255 16 0
Balance from fire account	209,101 19 7	Interim dividend at 12s. a share on 68,062 shares on account of 1909	40,837 4 0
Interest and dividends not carried to other accounts (less income tax)	21,469 4 0	Transferred to general reserve (fire fund)	100,000 0 0
		Bad debts	574 9 0
		Balance carried forward	278,415 7 3
	£ 481,082 16 3		£ 481,082 16 3

PHŒNIX OF LONDON—*Concluded.*

General Business Statement for the Year ending December 31, 1909—*Concluded.*

General Balance Sheet.

Liabilities.	£	s.	d.
Capital £2,760,230—			
In 53,776 £50 shares, £5 paid £ 268,880			
In 14,286 £5 shares, fully-paid ("Pelican" shares). 71,430			
	340,310	0	0
Fire fund	1,450,000	0	0
Accident and general funds	54,161	7	2
Balance of profit and loss account	278,415	7	3
Outstanding fire claims	93,167	0	0
" accident claims	12,047	14	3
" accounts and commission	18,720	1	9
" dividends	209	2	0
Bills payable	12,281	10	9
Life department funds and outstanding liabilities as per separate balance sheet	5,643,808	18	11
	£7,903,121	2	1

Assets.	£	s.	d.
Mortgages on property within the United Kingdom	28,187	10	0
Investments—			
British government securities	50,233	0	0
Colonial government securities	190,405	0	0
Municipal securities	319,177	0	0
Foreign government and state securities	221,066	0	0
Railway and other debentures and debenture stock	617,186	0	0
Railway and other stock (preference and ordinary)	51,526	0	0
House property and land	366,874	18	2
Salvage corps premises (company's share)	20,274	17	5
Ground rents	18,057	0	10
Agents' balances	241,884	2	0
Outstanding premiums (accident department)	5,543	0	8
Accrued interest	11,523	16	1
Bills receivable	5,572	13	6
Cash—On deposit	23,804	14	8
On current account and in hand	87,996	9	10
Life department assets as per separate balance sheet	5,643,808	18	11
	£7,903,121	2	1

THE PHŒNIX INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1909.

President—D. W. C. SKILTON. | Secretaries—J. B. KNOX AND THOS. C. TEMPLE.

Chief Agent in Canada—J. W. TATLEY.

Principal Office—Hartford, Conn. | Head office in Canada—Montreal.

(Incorporated, May 31, 1854. Commenced business in Canada, May 20, 1890.)

CAPITAL.

Amount of joint stock capital authorized	$ 5,000,000 00
" subscribed for and paid up in cash	2,000,000 00

ASSETS IN CANADA.

Bonds in deposit with Receiver General, viz. :—

	Par value.	Market value.
City of Guelph bonds, 1919, 5 per cent	$ 24,000 00	$ 25,440 00
Town of Westmount debs., 1945, 4 per cent	50,000 00	49,250 00
City of Victoria bonds, 1928, 5 per cent	20,000 00	22,200 00
Town of St. Henry bonds, 1918, 4½ per cent	75,000 00	77,250 00
Province of New Brunswick bonds, 1922, 4 per cent	5,000 00	5,000 00
Total deposit with the Receiver General	$ 174,000 00	$ 179,140 00
Imperial Bank stock, 343 shares	34,300 00	77,518 00
Total par and market values	$ 208,300 00	$ 256,658 00

Total carried out at market value	$ 256,658 00
Cash at head office in Canada	735 08
Cash in Imperial Bank, Montreal	4,624 82
Agents balances and outstanding premiums	35,046 34
Interest accrued	1,845 80
Maps and plans	3,669 60
Office furniture	1,763 00
Total assets in Canada	$ 304,342 64

LIABILITIES IN CANADA.

Net amount of losses in Canada claimed but not adjusted	$ 7,247 00	
" " reported or supposed but not claimed	2,163 02	
Total net amount of unsettled claims for fire losses in Canada		$ 9,410 02
Reserve of uncarned premiums for all outstanding fire risks in Canada		168,410 27
Total liabilities in Canada		$ 177,820 29

PHŒNIX OF HARTFORD—*Continued.*

INCOME IN CANADA.

Gross cash received for premiums	$ 259,788 76	
Deduct reinsurance, rebate, abatement and return premiums	36,659 82	
Net cash received for premiums		$ 223,128 94
Received for interest on bonds and stocks in Canada		11,548 00
Received for interest on bank account		38 56
Total income in Canada		$ 234,715 50

EXPENDITURE IN CANADA.

Amount paid during the year for losses occurring in previous years (which losses were estimated in last statement at $8,220.21)	$ 10,697 43	
Deduct reinsurances	1,353 62	
Net amount paid during the year for said losses	$ 9,343 81	
Amount paid for losses occurring during the year	$ 94,163 92	
Deduct savings and salvage and reinsurances	17,608 54	
Net amount paid during the year for said losses	$ 76,555 38	
Total net amount paid during the year for fire losses in Canada		$ 85,899 19
Commission and brokerage		42,556 52
Salaries, fees and all other charges of officials in Canada		8,475 17
Taxes in Canada		4,579 26
Miscellaneous payments, viz : Travelling expenses, $2,078.88 ; Underwriters' Association, $2,027.33 ; postage and telegrams, $1,162.59 ; stationery and printing, $1,938.57 ; maps and insurance plans, $1,104.32 ; customs and express, $271.84 ; rents, $2,533.76 ; advertising, $249.14 ; exchange, $329.83 ; subscriptions, $178.50 ; sundries, $222.92 ; office furniture, $610.31		12,707 99
Total expenditure in Canada		$ 154,218 13

RISKS AND PREMIUMS.

Fire Risks in Canada.	No.	Amount.	Premiums thereon.
Gross policies in force at date of last statement	16,113	$ 21,190,570	$ 297,575 91
Taken during the year—new and renewed	11,541	19,635,513	273,605 05
Total	27,654	$ 40,826,083	$ 571,180 96
Deduct terminated	10,565	15,893,626	235,550 97
Gross in force at end of year	17,089	$ 24,932,457	$ 335,629 99
Deduct reinsured		798,028	11,812 31
Net in force at December 31, 1909	17,089	$ 24,134,429	$ 323,817 68

PHŒNIX OF HARTFORD—*Continued.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1909.

LEDGER ASSETS.

Book value of real estate	$ 131,164 64
Mortgage loans on real estate, first liens	52,983 33
Loans secured by pledge of bonds, stocks or other collaterals	15,200 00
Book value of stocks and bonds owned by the company	7,047,604 00
Cash on hand and in trust companies and banks	707,633 59
Agents' debit balances	789,351 63
Total ledger assets	$ 8,743,937 19

NON-LEDGER ASSETS.

Interest due and accrued	73,110 84
Rents accrued	1,151 14
Market value of real estate over book value	9,848 74
Market value of bonds and stocks over book value	1,074,099 00
Net cash value of premiums in course of collection	41,530 41
Reinsurance due from other companies	11,304 90
Gross assets	$ 9,954,982 22
Deduct assets not admitted	13,537 99
Total admitted assets	$ 9,941,424 23

LIABILITIES.

Net amount of unpaid losses and claims	$ 499,345 14
Total unearned premiums	4,293,241 71
State, county and municipal taxes due or accrued	82,000 00
Total liabilities, not including capital stock	$ 4,874,586 85
Capital stock paid up in cash	2,000,000 00
Surplus over all liabilities	3,066,837 38
Total liabilities	$ 9,941,424 23

INCOME DURING THE YEAR.

Net cash received for premiums	$ 4,889,175 87
Received for interest and dividends	376,267 50
Rents	12,043 46
Gross profit on sale or maturity of ledger assets	593 75
Total income	$ 5,278,080 58

PHŒNIX OF HARTFORD—*Concluded.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1909—*Concluded.*

DISBURSEMENTS DURING THE YEAR.

Net amount paid during the year for losses	$ 2,151,337 54
Expenses of adjustment and settlement of losses	31,520 60
Dividends paid to stockholders, including $39,760 stockholders' tax	309,760 00
Commission or brokerage	948,216 41
Rents	20,321 43
Salaries, $236,348.05, and expens s, $142,791.74 of special and general agents and branch office employees	379,139 79
Salaries, fees and all other charges of officers, directors, trustees and home office employees	120,292 82
Underwriters' boards and tariff associations	53,247 17
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses	16,099 04
Taxes on real estate	1,640 00
State taxes on premiums, Insurance Department licenses and fees	106,892 89
All other licenses, fees and taxes	20,276 67
Gross loss on sale or maturity of ledger assets	5,308 75
Agents' balances charged off	339 50
All other payments and expenditures	131,172 81
Total expenditure	$ 4,295,565 42

RISKS AND PREMIUMS.

Amount of fire risks written or renewed during the year	$658,532,929 00
Premiums thereon	6,456,021 65
Amount of policies terminated	582,773,700 00
Premiums thereon	5,622,793 58
Net amount in force on December 31, 1909	798,467,033 00
Premiums thereon	8,295,363 19

THE QUEBEC FIRE ASSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1909.

President—Sir C. A. P. PELLETIER. | Secretary and Chief Agent—COLIN E. SWORD.

Principal Office—Quebec.

(Organized, April 2, 1818, and incorporated by Act of L. C., 9 George IV., cap. 58; amended by 18 Vic., cap. 12 and by 29-30 Vic., cap. 127 and by 41 Vic. cap. 31, and by 42 Vic, cap. 69, and by 46 Vic., cap. 83. Commenced business, 1818.)

CAPITAL.

Amount of capital authorized and subscribed	$ 225,000 00
Amount paid up in cash	125,000 00

(For List of Shareholders, see Appendix.)

LEDGER ASSETS.

Real Estate—Company's Office, St. Peter St., Quebec	$ 81,296 34

Bonds in deposit with Receiver General:—

	Par value.	Book value.	Market value.
City of Quebec Corporation bonds, 1914, 5 p.c.	$ 30,000 00	$ 30,900 00	$ 30,300 00
City of Quebec Corporation bonds, 1922 4½ p.c.	3,000 00	3,000 00	3,038 00
New Brunswick bonds, 1914, 4½ p.c.	10,000 00	11,000 00	10,050 00
City of Hull bonds, 1936, 5 p.c.	10,000 00	10,500 00	10,000 00
City of Three Rivers bonds, 1931, 4 p.c.	10,000 00	10,000 00	9,200 00
Province of Manitoba, 1947, 4 p.c.	46,720 00	48,121 59	48,121 59
" Quebec registered stock, 1912, 5 p.c.	4,000 00	4,600 00	4,020 00
City of Vancouver sterling debentures, 1948, 4 p.c.	5,840 00	5,869 20	6,000 60
Total with Receiver General	$ 119,560 00	$ 123,990 79	$ 120,730 19

Other bonds owned by the company:—

City of Quebec Corporation debentures, 1911, 4½ p.c.	$ 1,000 00	$ 1,050 00	$ 995 00
City of Quebec Corporation debentures, 1914, 5 p.c.	1,000 00	1,060 00	1,010 00
City of Quebec Corporation debentures, 1926, 4½ p.c.	4,000 00	4,340 00	4,110 00
†Egyptian Unified debt, 1912, 4 p.c.	19,466 67	19,442 34	19,953 33
†City of Vancouver, 1947-1948, 4 p.c.	13,626 67	13,694 80	14,001 40
†Dominion of Canada Reg. stock, 1930-1950, 3½ p.c.	38,933 33	39,322 66	38,982 00
Total	$ 78,026 67	$ 78,909 80	$ 79,051 73

QUEBEC—*Continued.*

ASSETS—*Concluded.*

†Stocks owned by the company :—

	Par value.	Book value.	Market value.
London and Northwestern Railway 4 p.c. preference stock	$ 27,632 93	$ 32,195 00	$ 29,981 73
Canadian Pacific Railway perpetual Consolidated 4 p.c. debenture stock	48,666 67	51,465 00	51,465 00
British Columbia Electric Railway Perpetual Consolidated 4½ p.c. debenture stock	24,333 33	22,873 33	25,245 83
Total stocks	$ 100,632 93	$ 106,533 33	$ 106,692 56
Total par, book and market values of bonds and stocks	$ 298,219 60	$ 309,433 92	$ 306,474 48

Carried out at book value		$ 309,433 92
Cash on hand at head office		500 05
Cash at branch offices, Montreal and Toronto, and at Liverpool, Eng.		13,593 62
Cash in banks, viz. :—		
Bank of British North America, Quebec	$ 14,537 81	
" " Montreal	5,018 60	
Bank of Montreal, Toronto	522 84	
Canadian Bank of Commerce, Winnipeg	2,677 20	
Quebec Bank, Toronto	733 83	
Canada Permanent Mortgage Corporation, Toronto	10,000 00	
Total		33,490 28
Total ledger assets		$ 438,314 21
Market value of bonds and stocks under book value		2,959 44
		$ 435,354 77

OTHER ASSETS.

Interest accrued	1,555 00
Rents due, $158.33 ; accrued, $549.16	707 49
Agents' balances and premiums uncollected	20,637 66
Total assets	$ 458,254 92

LIABILITIES.

Net amount of losses claimed but not adjusted	$ 7,500 00	
Net amount of losses reported or supposed but not claimed	5,511 97	
Net amount of losses resisted—not in suit	2,250 00	
Total net amount of unsettled claims for fire losses		$ 15,261 97
Total reserve of unearned premiums for fire losses		127,638 65
Total liabilities, except capital stock		$ 142,900 62
Surplus on policy-holders' account		$ 315,354 30

Capital stock paid up in cash, $125,000.

†Held by company's attorneys at Liverpool, England.

QUEBEC—*Concluded.*

INCOME.

Gross cash received for premiums	$ 212,826 89	
Deduct reinsurance, rebate, abatement and return premiums	38,168 88	
Net cash received for premiums		$ 174,658 01
Received for interest and dividends on bonds and stocks		13,104 88
Received for rent		4,450 32
Total cash income		$ 192,213 21

EXPENDITURE.

Net amount paid during the year for losses occurring in previous years (which losses were estimated in the last statement at $2,441.16)	$ 2,334 92	
Amount paid for losses occurring during the year	$ 129,797 28	
Deduct savings, salvage and reinsurances	18,709 93	
Net amount paid during the year for said losses	$ 111,087 35	
Total net amount paid during the year for fire losses		$ 113,422 27
Commission or brokerage		31,169 18
Salaries, fees, &c		12,995 09
Taxes		3,222 03
Miscellaneous payments, viz.:—Printing and stationery, $1,553.83 ; rent, $1,697.58 ; plans and maps, $451.21 ; postage, exchange, express, telegrams and telephones, $1,198.31 ; legal expenses, $30.62 ; travelling expenses, $170.90 ; advertising, $262.75 ; office charges, $545.25 ; Underwriters' Association, $1,720.66 ; inspection, $877.89 ; sundry, $265.18		8,774 18
Total cash expenditure		$ 169,582 75

SYNOPSIS OF LEDGER ACCOUNTS.

Amount of net ledger assets at December 31, 1908	$ 415,683 75
Amount of cash income as above	192,213 21
Total	$ 607,896 96
Amount of expenditure as above	169,582 75
Balance, net ledger assets at December 31, 1909	$ 438,314 21

RISKS AND PREMIUMS.

Fire Risks in Canada—	No.	Amount.	Premiums thereon.
Gross policies in force at date of last statement	14,586	$ 16,718,561	$ 224,579 81
Taken during the year—new and renewed	11,856	16,882,304	213,820 95
Total	26,442	$ 33,600,865	$ 438,400 76
Deduct terminated	9,167	13,854,443	184,642 40
Gross in force at end of year	17,275	$ 19,746,422	$ 253,758 36
Deduct reinsured		469,898	8,944 68
Net in force, Dec. 31, 1909	17,275	$ 19,276,524	$ 244,813 68

THE QUEEN INSURANCE COMPANY OF AMERICA.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1909.

President—EDWARD F. BEDDALL. | Secretary—N. S. BARTOW.

Principal Office—New York.

Agent in Canada—WILLIAM MACKAY. | Head Office in Canada—
1709 Notre Dame St., Montreal.

(Incorporated, Sept. 11, 1891. Commenced business in Canada, Nov. 2, 1891.)

CAPITAL.

Amount of joint stock capital authorized, subscribed for and paid up in cash	$ 1,000,000 00

ASSETS IN CANADA.

Stocks and bonds in deposit with the Receiver General :—

	Par value.	Market value.
City of Halifax 5 per cent stock	$ 60,000 00	$ 75,000 00
New Zealand 4 per cent stock, 1929	48,666 66	51,100 00
Province of Quebec 3 per cent inscribed stock, 1937	30,416 67	25,854 17
Province of Manitoba 5 per cent debentures, 1910	29,200 00	29,200 00
Province of Manitoba Drainage 4 per cent debentures, 1935-1937	40,000 00	40,700 00
Canadian Northern Railway guaranteed 4 per cent bonds, 1930	48,666 66	49,640 00
City of Toronto consol. 3½ per cent debentures, 1929	48,666 67	45,260 00
City of Montreal 3½ consol. debenture stock, 1942	34,066 67	31,341 33
City of Montreal Sinking Fund 4 per cent debentures, 1942	70,000 00	69,300 00
City of Ottawa 3½ per cent bonds, 1928	30,000 00	29,100 00
City of Winnipeg 4 per cent debentures, 1919	12,000 00	12,000 00
Montreal Harbour 4 per cent debentures, 1924	10,000 00	10,000 00
Province of Ontario 3½ per cent bonds, 1936	40,000 00	36,800 00
City of Victoria 4 per cent debentures, 1918	20,000 00	20,000 00
Total par and market values	$ 521,683 33	$ 525,295 50

Carried out at market value		$ 525,295 50
Cash at head office		1,785 84
Cash in banks, viz.:—		
Bank of British North America, Halifax	$ 2,828 98	
Dominion Bank, Montreal	14,260 16	
Total		17,089 14
Cash in hands of agents in Canada		57,284 58
Interest accrued		7,104 37
Total assets in Canada		$ 608,559 43

QUEEN—*Continued.*

LIABILITIES IN CANADA.

Net amount of losses claimed but not adjusted	$ 21,139 00	
" " resisted in suit	3,000 00	
Total net amount of unsettled claims for fire losses in Canada		$ 24,139 00
Reserve of unearned premiums for all outstanding fire risks in Canada.		434,629 39
Balance due to reinsuring companies		387 11
Total liabilities in Canada		$ 459,155 50

INCOME IN CANADA.

Gross cash received for premiums	$ 661,734 58	
Deduct reinsurance, &c.	100,620 48	
Net cash received for fire premiums		$ 561,114 10
Interest on bonds and stocks and bank deposit		20,630 88
Total cash income in Canada		$ 581,744 98

EXPENDITURE IN CANADA.

Amount paid during the year for losses occurring in previous years (which losses were estimated in the last statement at $36,675).	$ 39,092 16	
Deduct salvage and savings and reinsurances	716 25	
Net amount paid during the year for said losses	$ 38,375 91	
Amount paid for losses occurring during the year	$ 286,918 34	
Deduct salvage and savings and reinsurances	15,201 33	
Net amount paid during the year for said losses	$ 271,717 01	
Total net amount paid during the year for losses in Canada		$ 310,092 92
Commission or brokerage in Canada.		98,355 21
Salaries, fees and all other charges of officials in Canada		35,333 54
Taxes in Canada		10,016 45
Miscellaneous payments, viz.:—Postage, expressage and telegrams, $3,098.12; printing and stationery, $6,195.59; advertising, $543.78; Underwriters' Association, $5,494 18; rent, $5,084.27; office expenses, $4,935.07; maps and plans, $1,218.65; office furniture, $990.27; travelling expenses, $3,821.92; legal expenses, $343.52; sundries, $574.08		32,299 45
Total cash expenditure in Canada		$ 486,097 57

RISKS AND PREMIUMS.

Fire Risks in Canada.	Amount.	Premiums thereon.
Gross policies in force at date of last statement	$ 59,796,867	$ 875,963 26
Policies taken during the year—new and renewed	44,432,253	662,462 46
Total	$ 104,229,120	$1,538,425 72
Deduct terminated	42,578,290	659,593 74
Gross in force at end of year	$ 61,650,830	$ 878,831 98
Deduct reinsured	2,251,289	30,817 31
Net in force at December 31, 1909	$ 59,399,541	$ 848,014 67

QUEEN—*Continued.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1909.

LEDGER ASSETS.

Mortgage loans on real estate, first liens	$	65,000 00
Book value of stocks and bonds owned by the company		7,279,495 54
Cash on hand and in trust companies and banks		382,854 25
Agents' balances and bills receivable		683,675 87
Total ledger assets	$	8,411,025 66

NON-LEDGER ASSETS.

Interest due and accrued		66,355 72
Market value of bonds and stocks over book value		148,487 85
Due for reinsurance on losses paid		3,227 77
Gross assets	$	8,629,097 00
Deduct assets not admitted		6,553 91
Total admitted assets	$	8,622,543 09

LIABILITIES.

Net amount of unpaid losses and claims	$	379,074 04
Total unearned premiums		3,802,444 95
Salaries, rents, expenses, bills, accounts, fees, &c., due or accrued		29,105 63
State, county and municipal taxes, due or accrued		76,810 76
Commission, brokerage and other charges, due or to become due to agents and brokers		12,391 36
Return premiums and reinsurance premiums		42,971 27
Total liabilities, not including capital stock	$	4,342,798 01
Capital stock paid up in cash		1,000,000 00
Surplus beyond liabilities, including capital stock		3,279,745 08
Total liabilities	$	8,622,543 09

INCOME.

Net cash received for premiums	$	4,493,507 30
Interest and dividends		287,315 10
Gross profit on sale or maturity of bonds		6,656 25
Agents' balances previously charged off		17 24
Total income	$	4,787,495 89

QUEEN—*Concluded.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1909—*Concluded.*

EXPENDITURE.

Net amount paid during the year for losses	$	2,157,449 86
Expenses of adjustment and settlement of losses		53,076 03
Cash dividends paid stockholders		200,000 00
Commission or brokerage		842,590 17
Allowances to local agencies for miscellaneous agency expenses		21,609 87
Salaries, fees and all other charges of officers, directors, trustees and home office employees		283,902 88
Salaries, $85,940.42, and expenses, $55,865.39, of special and general agents		141,805 81
Rent		34,743 19
Underwriters' boards and tariff associations		50,464 48
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses		22,163 48
Inspection and surveys		16,448 44
State taxes on premiums, Insurance Department licenses and fees		89,044 45
All other licenses, fees and taxes		17,367 86
Agents' balances charged off		116 40
Gross decrease, by adjustment, in book value of bonds		6,656 25
All other expenditure		136,604 11
Total expenditure	$	4,074,043 28

RISKS AND PREMIUMS.

Fire risks written or renewed during the year	$479,139,026 00
Premiums thereon	5,805,855 20
Amount terminated during the year	425,521,169 00
Premiums thereon	5,367,641 25
Net amount in force at December 31, 1909	625,136,904 00
Premiums thereon	7,319,138 92

THE RICHMOND AND DRUMMOND FIRE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1909.

President—M. G. CROMBIE. | Secretary—S. C. FOWLER.
Manager and Chief Agent—N. B. PRITCHARD. | Principal Office—Richmond, P.Q.

(Incorporated by an Act of the Parliament of the Dominion of Canada, 3 Edward VII., cap. 183, assented to June 25, 1903. Dominion license issued April 24, 1906.)

CAPITAL.

Amount of joint stock capital authorized	$	500,000 00
Amount subscribed for		257,700 00
Amount paid up in cash		84,575 00

(For List of Shareholders, see Appendix.)

LEDGER ASSETS.

Bonds on deposit with Receiver General, viz.:—

	Par value.	Book value.
City of Winnipeg Waterworks debentures, 1941, 3½ p.c.	$ 10,000 00	$10,000 00
City of Ottawa debentures, 1915, 4 p.c	6,000 00	6,000 00
City of Victoria Local Improvement debentures, 1915, 4p.c.	25,000 00	25,000 00
City of Belleville Gas Works Improvement debentures, 1925, 4½ p.c	5,000 00	5,000 00
City of Hamilton debentures, 1920, 4 p.c	1,000 00	1,000 00
Town of St. Paul, P.Q., debentures, 1937, 4 p.c.	2,000 00	2,000 00
Town of Côte St. Antoine, P.Q., debentures, 1934, 4 p.c.	5,000 00	5,000 00
Town of Verdun debentures, 1937, 5 p.c	6,000 00	6,000 00
Total par and market values	$ 60,000 00	$60,000 00

Carried out at book value	$	60,000 00
Amount owing to the company partly secured by collateral		13,355 99
Bills receivable for balances of capital stock subscriptions		1,220 45
Bills receivable for amounts due by agents		7,431 50
Cash on hand at head office		5,703 90
Cash in Eastern Townships bank		310 24
Total ledger assets	$	88,022 08

OTHER ASSETS.

Interest accrued on bonds		432 00
Agents' balances and premiums uncollected		27,357 73
Furniture, $1,989.97 ; plans, $6,285.30 ; reinsurances, $1,701.35		9,976 62
Gross assets	$	125,788 43
Deduct assets considered bad or doubtful		22,355 99
Total net assets	$	103,432 44

RICHMOND AND DRUMMOND—*Continued.*

LIABILITIES.

(1.) *Liabilities in Canada.*

Net amount of fire losses adjusted but not due	$ 22,045 58	
" " claimed but not adjusted	6,437 00	
" " resisted, not in suit	4,486 45	
Total net amount of unsettled claims for fire losses		$ 32,969 03
Reserve of unearned premiums		73,858 38
Discounted notes		7,250 00
Borrowed money on demand note		5,000 00
Taxes, &c., owing		502 54
Total liabilities in Canada		$ 119,579 95

(2.) *Liabilities in other Countries.*

Reserve of unearned premiums		$ 150 00
Total liabilities outside of Canada		$ 150 00
Total liabilities, excepting capital stock		$ 119,729 95

Capital stock paid up, $84,575.

INCOME.

	In Canada.	In other countries.	
Gross cash received for premiums	$145,556 87	$ 300 00	
Deduct reinsurance, rebate, abatement and return premiums	51,345 19	Nil	
Net cash received for said premiums	$ 94,211 68	$ 300 00	
Total net cash for premiums			$ 94,511 68
Received for interest			4,010 05
Total			$ 98,521 73
Received for calls on capital			6,800 00
Total income			$ 105,321 73

EXPENDITURE.

Amount paid during the year for losses occurring in previous years (which losses were estimated in the last statement at $4,338)	$ 4,579 44	
Amount paid for losses occurring during the year	$ 88,002 47	
Deduct savings and salvage and reinsurances	20,334 67	
Net amount paid during the year for said losses	$ 67,667 80	
Net amount paid during the year for losses		$ 72,247 24
Commission or brokerage		23,254 98
Salaries, fees and all other charges of officials		8,091 72
Taxes		2,642 85

RICHMOND AND DRUMMOND—*Concluded.*

EXPENDITURE—*Concluded.*

All other expenditures, viz.:—Plans, $1,119.90; printing and stationery, $1,218.09; rent, $483.34; postage, express, telephones, $688.26; directors' compensation, $464.35; sundry, $125.83; auditing, $521.70; collections and legal service, $207.31; office furnishing, $1,151.31; board fees, $1,281.65; subscriptions and advertising, $1,271.63; discount and exchange, $207.89; advisory board, $195.93	$	8,937 19
Total expenditure	$	115,173 98

SYNOPSIS OF LEDGER ACCOUNTS.

Amount of net ledger assets at December 31, 1908	$	85,624 33
Amount of cash income as above		105,321 73
Total	$	190,946 06
Amount of expenditure as above		115,173 98
Balance, net ledger assets December 31, 1909 ($88,022.08, less $12,250 borrowed money)	$	75,772 08

RISKS AND PREMIUMS.

	In Canada.			In Other Countries.			Totals in all Countries.		
	No.	Amount.	Premiums thereon.	No.	Am't.	Premiums thereon.	No.	Amount.	Premiums thereon.
		$	$ cts.		$	$ cts.		$	$ cts.
Gross policies in force at date of last statement	5,872	6,184,420	127,027 99	None.	None.	None.	5,872	6,184,420	127,027 99
Taken during the year —new	4,616	7,132,102	147,503 17	12	20,500	300 00	4,628	7,152,602	147,803 17
Taken during the year —renewed	679	1,132,691	23,728 16	None.	None.	None.	679	1,132,691	23,728 16
Total	11,167	14,449,213	298,259 32	12	20,500	300 00	11,179	14,469,713	298,559 32
Deduct terminated	4,260	5,873,990	128,309 76	None.	None.	None.	4,260	5,873,990	128,309 76
Gross in force at end of year	6,907	8,575,223	169,949 56	12	20,500	300 00	6,919	8,595,723	170,249 56
Deduct reinsured	.....	1,604,133	27,783 69	.....	None.	None.	.....	1,604,133	27,783 69
Net in force at Dec. 31, 1909	6,907	6,971,090	142,165 87	12	20,500	300 00	6,919	6,991,590	142,465 87

LA COMPAGNIE D'ASSURANCE CONTRE L'INCENDIE DE RIMOUSKI.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1909.

President—L. DIONNE. | Secretary and Chief Agent—NAPOLÉON BERNIER.

Principal Office—Rimouski, P Q.

(Incorporated by an Act of the Parliament of Canada, 6 Edward VII., 1906, cap. 116 Dominion license issued July 19, 1907.)

CAPITAL.

Amount of joint stock capital authorized	$ 1,000,000 00
Amount subscribed for	150,000 00
Amount paid up in cash	52,506 50

(For List of Shareholders, see Appendix.)

LEDGER ASSETS.

Value of real estate	$ 25,000 00

Bonds and debentures owned by the company, viz.:—

	Par value.	Book value.	Market value.
*Town of St. Germain de Rimouski, 1955-1956—4½ p.c.	$ 55,000 00	$ 55,000 00	$ 55,000 00
Kamouraska Telephone Company, 1922, 5 p.c.	20,000 00	20,000 00	20,000 00
	$ 75,000 00	$ 75,000 00	$ 75,000 00

Carried out at book value	75,000 00

	Par value.	Book value.	Market value.
950 shares of The Crown Fire Insurance Company stock on which 10 p.c. has been paid and a premium of 10 p.c. paid thereon	$ 95,000 00	$ 19,000 00	$ 19,000 00

Carried out at book value	19,000 00
Cash at head office	481 08
Cash in banks, viz.:—	
La Banque Nationale	$ 66,243 47
Eastern Townships Bank	40,867 61
Standard Bank	32,356 24
Bank of Nova Scotia	8,707 76
Total cash in banks	148,175 08
Total ledger assets	$ 267,656 16

LA COMPAGNIE DE RIMOUSKI—*Continued.*

OTHER ASSETS.

Interest due, $10.20 ; accrued, $1,470.32		$ 1,480 52
Rents due, $191 ; accrued, $130		321 00
Agents' balances and premiums uncollected		39,867 68
Office furniture, $3,050 ; Goad's plans, $9,107.07		12,157 07
Reinsurance on claims		24,539 83
Personal accounts		273 95
Amount of premium notes on hand on which policies are issued	$ 169,822 26	
Deduct amount paid thereon, $122,312.63, and amount assessed thereon remaining unpaid, $2,302.90	124,615 53	
Balance carried out		45,206 73
Total assessments on premium notes	$ 124,615 53	
Deduct amount paid thereon	122,312 63	
Balance carried out		2,302 90
Total assets		$ 393,805 84

LIABILITIES.

(1) *Liabilities in Canada.*

Net amount of losses claimed but not adjusted	$ 30,824 08	
Total net amount of unsettled claims		$ 30,824 08
Reserve for mutual policies		45,206 73
Reserve of unearned premiums, fixed premium policies		166,976 89
Due and accrued for salaries, rent, advertising, agency and other miscellaneous expenses		10,331 56
Reinsurance premiums		5,124 17
Total liabilities in Canada		$ 258,463 43

(2) *Liabilities in other Countries.*

Net amount of unsettled claims, claimed but not adjusted	$ 451 43
Reserve of unearned premiums	4,815 19
Due and accrued for salaries, rent, advertising, agency and other miscellaneous expenses	155 89
Total liabilities in other countries	$ 5,422 51
Total liabilities, except capital stock, in all countries	$ 263,885 94
Surplus of assets over liabilities	$ 129,919 90

Capital stock paid up in cash, $52,506.50.

INCOME.

	In Canada.	In other Countries.	
Gross cash received for premiums, fixed premium policies	$ 495,220 63	$ 29,837 89	
Deduct reinsurance, rebate, abatement and return premiums	205,986 85	13,022 11	
	$ 289,233 78	$ 16,815 78	
Net cash received for premiums in all countries			$ 306,049 56
Mutual system premiums			43,016 56

LA COMPAGNIE DE RIMOUSKI—*Continued.*

INCOME—*Concluded.*

Interest and dividends	$	5,464 06
Rents		1,508 08
Total income	$	356,038 26

EXPENDITURE.

	In Canada.	In other Countries.	
Amount paid during the year for losses occurring in previous years (which losses were estimated in the last statement at $10,552.58 *net*)	$ 36,640 52	$ 4,219 59	
Deduct savings, salvage and reinsurances	10,452 46	21 09	
Net amount paid during the year for said losses	$ 26,188 06	$ 4,198 50	
Amount paid for losses occurring during the year	$ 181,677 75	$ 5,885 79	
Deduct savings, salvage and reinsurance	17,674 74	850 38	
Net amount paid during the year for losses	$ 164,003 01	$ 5,035 41	
Total net amount paid for losses	$ 190,191 07	$ 9,233 91	
Total net amount paid during the year for losses			$ 199,424 98
Commission or brokerage			74,953 96
Salaries, fees and all other charges of officials			16,029 93
Taxes, municipal			3,769 66
All other expenditure, viz.:—Advertising, $453.35; express, telephone and telegrams, $50.76; office furniture, $644.82; stationery and printing, $3,677.29; postage, $1,104.03; inspections, $1,157.20; Goad's plans, $2,057.09; heat, light and caretaking, $418.85; guarantee insurance, $31.75; rent, $500; miscellaneous, $3,243.32; legal fees, $544.79; express and cartage, $106.06; travelling, $738.76; auditing, $125; discount, $70.12			14,923 19
Total expenditure			$ 309,101 72

SYNOPSIS OF LEDGER ACCOUNTS.

Amount of net ledger assets, December 31, 1908	$	220,719 62
Amount of cash income as above		356,038 26
Total	$	576,757 88
Amount of expenditure as above		309,101 72
Balance, net ledger assets, December 31, 1909	$	267,656 16

LA COMPAGNIE DE RIMOUSKI—*Concluded.*

RISKS AND PREMIUMS.

—	In Canada.			In other Countries.			Totals in all Countries.		
	No.	Amount.	Premiums.	No.	Amount.	Premiums	No.	Amount.	Premiums.
		$	$ cts.		$	$ cts.		$	$ cts.
Gross policies in force at date of last statement...	12,045	13,448,008	197,734 03	385	596,439	12,923 27	12,430	14,044,447	210,657 30
Taken during the year—new and renewed.....	20,681	30,675,131	503,100 46	548	1,463,617	27,891 69	21,229	32,138,748	530,992 15
Total.....	32,726	44,123,139	700,834 49	933	2,060,056	40,814 96	33,659	46,183,195	741,649 45
Deduct terminated.	12,602	14,481,061	237,805 15	584	951,509	18,676 20	13,186	15,432,570	256,481 35
Gross in force at December 31, 1909..	20,124	29,642,078	463,029 34	349	1,108,547	22,138 76	20,473	30,750,625	485,168 10
Deduct reinsured...	.....	9,416,534	160,197 18	....	650,611	12,560 99	.....	10,067,145	172,758 17
Net in force at December 31, 1909..	20,124	20,225,544	302,832 16	349	457,936	9,577 77	20,473	20,683,480	312,409 93

MUTUAL SYSTEM.

—	No.	Amount.	Deposit Notes.	Unassessed.
		$	$ cts.	$ cts.
Gross policies in force at December 31, 1908..... ...	19,212	13,270,873	277,845 63	110,975 60
Deduct terminated.....	13,332	8,881,108	108,023 37	65,768 87
Gross and net in force at December 31, 1909.....	5,880	4,389,765	169,822 26	45,206 73

ROCHESTER GERMAN INSURANCE COMPANY OF ROCHESTER, N.Y.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1909.

President—EUGENE SATTERLEE. | Secretary—EDWARD E. PASCHALL.

Chief Agent in Canada—P. M. WICKHAM.

Principal Office—Rochester, N.Y. | Head Office in Canada—Montreal.

(Incorporated, February 16, 1872 ; organized, February 23, 1872. Commenced business in Canada, November 11, 1905.)

CAPITAL.

Amount of capital authorized, subscribed for and paid up in cash. ...	$ 500,000 00

ASSETS IN CANADA.

Bonds in deposit with the Receiver General :—

	Par value.	Market value.
Province of Manitoba 4 per cent bonds, 1935.....	$ 50,000 00	$ 51,000 00
Montreal Harbour 4 per cent bonds, 1924.	25,000 00	23,000 00
Town of Lachine 4 per cent bonds, 1941.....	25,000 00	23,500 00
" 4½ " 1944.....	5,000 00	5,100 00
Total par and market values.....	$ 105,000 00	$ 102,600 00

Carried out at market value.....	$ 102,600 00
Cash in Imperial Bank of Canada.....	22,803 37
Agents' balances and outstanding premiums in Canada.....	10,062 90
Interest accrued.....	1,713 53
Total assets in Canada.....	$ 137,179 80

LIABILITIES IN CANADA.

Net amount of losses in Canada claimed but not adjusted.....	$ 4,167 00	
" " " adjusted but not due.	10 24	
" " " resisted, not in suit.....	2,000 00	
Total net amount of unsettled claims for fire losses in Canada... ...		$ 6,177 24
Reserve of unearned premiums for all outstanding risks in Canada....		43,979 58
Total liabilities in Canada.....		$ 50,156 82

INCOME IN CANADA.

Gross cash received for premiums	$ 81,568 89	
Deduct reinsurance, rebate, abatement and return premiums.....	11,769 73	
Total net cash received during the year for fire premiums.....		$ 69,799 16
Received for interest on bonds in Canada.....		3,225 00
Total income in Canada.....		$ 73,024 16

ROCHESTER GERMAN—*Continued.*

EXPENDITURE IN CANADA.

Net amount paid during the year for losses occurring in previous year (which losses were estimated in the last statement at $1,252.50)	$ 351 30	
Amount paid for losses occurring during the year	28,659 58	
Deduct amount paid for savings, salvage and reinsurance	407 32	
Net amount paid during the year for said losses	28,252 26	
Total net amount paid during the year for fire losses in Canada		$ 28,603 56
Paid or allowed for commission or brokerage		14,986 71
Paid for salaries, fees, &c.		3,000 00
Paid for taxes		1,727 67
All other payments, viz.:—Postage, $242.99; express and duty, $84.98; printing, $144.03; telegrams, $22.08; adjusting expense, $351.13; sundry expenses, $1,801.04		2,646 25
Total expenditure in Canada		$ 50,964 19

RISKS AND PREMIUMS.

	Amount.	Premiums thereon.
Gross policies in force at date of last statement	$ 5,177,363	$ 74,944 07
Policies taken during the year—new and renewed	6,488,797	86,313 91
Total	$ 11,666,160	$ 161,257 98
Deduct terminated	5,374,225	78,298 35
Gross in force at end of year	$ 6,291,935	$ 82,959 63
Deduct reinsured	24,644	306 18
Net in force at December 31, 1909	$ 6,267,291	$ 82,653 45

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1909.

INCOME.

Net cash received for premiums	$ 1,471,619 43
Interest and dividends	62,456 28
Rents	56,541 35
Profit and loss account	530 79
Profit local agency	9,150 93
Gross profit on sale or maturity of ledger assets	21,636 84
Total income	$ 1,621,935 62

DISBURSEMENTS.

Net amount paid for losses	$ 722,071 07
Expenses of adjustment and settlement of losses	12,568 33
Paid stockholders for interest or dividends	52,500 00
Commission and brokerage	363,121 03
Allowances to local agencies for miscellaneous agency expenses	3,068 48
Salaries, $59,766.21, and expenses, $28,223.09, of special and general agents	87,989 30
Salaries, fees and all other charges of officers, directors, trustees and home office employees	53,570 06
Rents	7,592 74
Underwriters' boards and tariff associations	20,686 00
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses	22,369 84

ROCHESTER GERMAN—*Concluded.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1909—*Concluded.*

DISBURSEMENTS—*Concluded.*

Taxes on real estate	$	10,062 02
State taxes on premiums and Insurance Department licenses and fees		29,840 16
All other licenses, fees and taxes		3,496 51
Agents' balances charged off		515 75
Gross loss on sale or maturity of ledger assets		308 75
All other disbursements		71,347 78
Total disbursements	$	1,461,107 82

LEDGER ASSETS.

Book value of real estate	$	686,905 11
Mortgage loans on real estate, first liens		224,915 00
Loans secured by pledge of bonds, stocks or other collaterals		6,000 00
Book value of bonds and stocks owned		1,054,743 56
Cash on hand and in trust companies and banks		307,955 13
Agents' balances		226,195 31
Total ledger assets	$	2,506,714 11

NON-LEDGER ASSETS.

Interest due and accrued		13,374 56
Market value of bonds and stocks over book value		44,960 94
German American Bank stock (now in liquidation)		2,000 00
Gross assets	$	2,567 049 61
Deduct assets not admitted		6,235 48
Total admitted assets	$	2,560,814 13

LIABILITIES.

Net amount of unpaid losses and claims	$	134,586 86
Total unearned premiums		1,287,370 09
Salaries, rents, expenses, bills, accounts, fees, &c., due or accrued		947 90
State, county and municipal taxes, due or accrued		17,500 00
Reinsurance premiums		2,522 48
Total amount of all liabilities, except capital	$	1,442,927 33
Capital actually paid up in cash		500,000 00
Surplus		617,886 80
Total liabilities	$	2,560,814 13

RISKS AND PREMIUMS.

Amount of fire risks written or renewed during the year	$182,386,237 00
Premiums thereon	2,227,832 08
Amount of risks terminated during the year	165,049,739 00
Premiums thereon	2,045,834 10
Net amount in force, December 31, 1909	205,312,520 00
Premiums thereon	2,431,258 99

THE ROYAL INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1909.

Chairman—JOHN RANKIN. | Manager—CHAS. ALCOCK.

Principal Office—Liverpool, England.

Head Office in Canada—Montreal. | Chief Agent in Canada—WM. MACKAY.

(Established, May 31, 1845. Commenced business in Canada, 1851.)

CAPITAL.

Joint stock capital authorized, £3,000,000 sterling	$14,600,000 00
Capital stock subscribed for, £2,944,680 sterling	14,330,776 00
Amount paid up in cash, £441,702 sterling	2,149,616 40

ASSETS IN CANADA.

Real estate in Canada held by the company, viz.:—Building situate Notre Dame street and Place d'Armes square, Montreal, $450,000; building situate 27 and 29 Wellington street east, Toronto, $75,000.	$	525,000 00
Amount secured by way of loans on real estate by bond or mortgage, first liens, (life)		580,750 00

Stocks and bonds in deposit with Receiver General:

	Par value.	Market value.
Canada 3½ per cent stock, 1930-1950	$ 104,633 33	$ 106,166 34
Province of Quebec 3 per cent stock, 1937	17,033 33	14,478 33
Canadian Northern Ry. guaranteed 4 p.c. bonds, 1930	504,186 67	514,270 40
Canada 3½ per cent stocks, 1909-1935	48,666 67	48,666 66
Province of Nova Scotia 3½ per cent bonds, 1945	108,040 00	100,477 20
" New Brunswick 4 per cent bonds, 1922	24,500 00	24,500 00
" " 3 per cent bonds, 1938	77,866 67	64,629 33
" Manitoba 4 per cent bonds, 1924-1937	125,000 00	125,000 00
" British Columbia 3½ per cent bonds, 1937	100,000 00	92,000 00
City of Montreal R. C. school 4 per cent bonds, 1945	50,000 00	49,600 00
" Victoria 4½ per cent bonds, 1943	60,000 00	65,400 00
" Toronto 3½ per cent bonds, 1945	97,333 33	88,573 33
" Vancouver 4 per cent, 1945-1946	50,000 00	51,000 00
Canada 4 per cent debentures, 1912	48,666 67	48,666 66
Total par and market values	$1,415,926 67	$1,392,828 25

Carried out at market value	1,392,828 25
Loans on security of the company's policies (life department) in Canada	29,525 55
Cash at head office in Canada	5,757 96

Cash in bank, viz.:—

Bank of Nova Scotia, Halifax (fire)	$ 4,212 20	
Royal Bank, Montreal, (fire)	14,490 04	
Molsons Bank, Montreal, fire, $8,906.35; life, $15,304.46	24,210 81	
Total cash in banks		42,913 05
Cash in hands of agents in Canada (fire)		122,786 20
Interest accrued: fire, $9,692.89; life, $6,933.67		16,626 56
Net outstanding and deferred premiums, life policies		36,126 39

ROYAL—*Continued.*

ASSETS IN CANADA—*Concluded.*

Office furniture and fixtures throughout Montreal and Toronto buildings; also furniture at Quebec, Hamilton and other agencies, including supplies, block plans, &c		$ 8,500 00
Due and accrued for rents		4,917 00
Advances on commission		753 09
Total assets in Canada (fire and life)		$ 2,766,484 05

LIABILITIES IN CANADA

Net amount of fire losses claimed but not adjusted	$ 66,603 95	
" " " resisted, in suit	6,470 00	
Total net amount of unsettled claims for fire losses in Canada, (of which $2,580 accrued previous to 1909)		$ 73,073 95
Reserve of unearned premiums on all outstanding fire risks		951,733 55
Liability under life branch in Canada		493,796 00
Total liabilities in Canada (fire and life)		$ 1,518,603 50

INCOME IN CANADA (FIRE BRANCH).

Gross cash received for fire premiums	$1,378,390 92	
Deduct reinsurance, &c	190,997 39	
Net cash received for fire premiums		$ 1,187,393 53
Interest on bonds, stocks, mortgages, &c		55,300 31
Rents		16,796 40
Total cash income in Canada		$ 1,259,490 24

EXPENDITURE IN CANADA (FIRE BRANCH).

Amount paid during the year for fire losses occurring in previous years (estimated in last statement at $81,555)	$ 61,260 38	
Deduct savings, salvage and reinsurances	10,555 02	
Net amount paid during the year for said losses	$ 50,705 36	
Paid for losses occurring during the year	$ 572,157 68	
Less amount paid for reinsurance, savings and salvage	19,168 82	
Net amount paid for said losses	$ 552,988 86	
Total net amount paid during the year for fire losses in Canada		$ 603,694 22
Paid for commission or brokerage		201,517 98
Paid for salaries, fees and all other charges of officials in Canada		75,501 50
Taxes in Canada		17,366 29
Miscellaneous payments, viz.:—Printing and stationery, $12,385.83; travelling and inspection expenses, $5,533.63; Underwriters' Associations, $10,742.42; advertising, $1,255.92; rents, light, $10,762.03; postage, $5,287.89; maps and plans, $2,232.08; office furniture, $2,245.72; legal expenses, $2,457.03; office expenses, $13,448 08; sundries, $2,979.12		69,329 75
Total expenditure in Canada		$ 967,409 74

ROYAL—*Continued.*

RISKS AND PREMIUMS.

Fire Risks in Canada.	Amount.	Premiums thereon.
Gross policies in force at date of last statement	$ 141,168,057	$ 1,899,450 88
Taken during the year—new and renewed	102,088,402	1,376,754 37
Total	$ 243,256,459	$ 3,276,205 25
Deduct terminated	94,677,382	1,333,005 25
Gross in force at end of year	$ 148,579,077	$ 1,943,200 00
Deduct reinsured	5,513,332	86,760 03
Net in force December 31, 1909	$ 143,065,745	$ 1,856,439 97

(For General Business Statement, see Appendix.)

THE SCOTTISH UNION AND NATIONAL INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1909.

President—J. A. COOK. | Secretary—JOHN GUNN.

Principal Office—Edinburgh, Scotland.

Chief Agents in Canada—ESINHART & EVANS. | Head Office in Canada—Montreal.

(Organized, 1824. Incorporated, June 26, 1833. Commenced business in Canada, February, 1882.)

CAPITAL.

Amount of capital authorized	$30,000,000 00
" subscribed for	25,418,800 00
" paid up in cash	1,500,000 00

ASSETS IN CANADA.

Amount secured by way of loans on real estate in Canada by bond or mortgage—first liens	$ 331,076 16

Bonds and stocks in deposit with Receiver General :—

	Par value.	Market value.
Canada 4 per cent inscribed stock, 1910-1935	$ 97,333 33	$100,000 00
City of St. John 4 per cent debentures, 1936	2,000 00	1,960 00
" Hamilton, Ont., 4 per cent bonds, 1934	41,853 33	43,000 00
" London, Ont., 4 per cent bonds, 1925	20,000 00	20,000 00
" Montreal 3 per cent permanent debenture stock, 1925	91,493 34	77,550 00
Total par and market values	$ 252,680 00	$242,510 00

Carried out at market value	242,510 00
Cash in hands of agents in Canada	20,073 26
Cash in Imperial Bank of Canada	26,894 64
Interest due, $1,500 ; accrued, $263.33	1,763 33
* Total assets in Canada	$ 622,317 39

* Besides these there are other Canadian investments held at Hartford, the U.S. branch of the company, as follows :—

Bonds and debentures, viz. :—

	Par value.	Market value.
Central Canada Loan and Savings Co. debentures	$ 25,000 00	$ 25,000 00
Canada Landed and Nat. Investment Co. (Limited) debentures	50,000 00	50,000 00
Canadian Pacific Ry. bonds	50,000 00	54,500 00
Canada Permanent and Western Canada Mortgage Co. debentures	100,000 00	100,000 00
Montreal Warehousing Co. bonds	25,000 00	23,925 00

SCOTTISH UNION AND NATIONAL—*Continued.*

Bonds and debentures—*Concluded.*

Toronto Mortgage Co. debentures	$ 50,000 00	$ 50,000 00
Huron and Erie Loan and Savings Co. debentures	50,000 00	49,945 00
London and Canadian Loan and Agency Co. (Ltd.) debentures	37,500 00	37,500 00
British Columbia Electric Railway Co. (Limited) bonds	46,400 00	47,790 00
Bell Telephone Co. of Canada (Limited) bonds	50,000 00	51,250 00
Canadian Birkbeck Investment and Savings Co. debentures	50,000 00	50,000 00
Electrical Development Co. bonds	25,000 00	21,000 00
Montreal Street Railway bonds	25,000 00	25,260 00
Winnipeg Electric Railway bonds	50,000 00	52,910 00
City of Montreal bonds	25,000 00	20,625 00
" Sherbrooke, Quebec bonds	50,000 00	48,800 00
" London, Ontario "	55,000 00	55,000 00
" Brantford, Ont. "	30,000 00	29,625 00
" Kingston, Ont. "	24,427 73	25,440 00
" St. Henri, Que. "	50,000 00	51,120 00
Town of Dundas, Ont. "	35,000 00	36,905 00
" Petrolia, Ont. "	44,063 95	43,965 00
Province of Manitoba Government	50,000 00	50,500 00
" Quebec "	47,500 00	48,925 00
Halifax Electric Tramway Co., Ltd.	25,000 00	25,870 00
Ontario Government certificates	91,845 00	91,845 00
St. Lawrence and Ottawa Ry. bonds	25,000 00	25,500 00
Toronto Railway Co. bonds	125,000 00	123,750 00
City of Toronto Street Railway bonds	40,000 00	43,520 00
London, Ontario, Street Railway bonds	25,000 00	25,755 00
Ottawa Electric Railway bonds	50,000 00	48,030 00
Canadian Northern Railway bonds	100,500 00	102,510 00
Grand Trunk Pacific Railway bonds	50,000 00	46,900 00
Town of Peterborough bonds	50,000 00	47,260 00
City of Hamilton bonds	7,000 00	7,000 00
Grand Trunk Western Railway bonds	50,000 00	49,500 00
Montreal Light, Heat and Power Co. bonds	50,000 00	49,937 50
Nakusp and Slocan Railway bonds	50,000 00	50,000 00
Shawinigan Water Power Co. bonds	25,000 00	26,250 00
Trust and Loan Co. of Canada	50,000 00	50,000 00
Alberta Railway and Irrigation Co. stock	44,000 00	43,560 00
Grand Trunk Railway perpetual stock	50,000 00	63,000 00
Canada Permanent and Western Canada Mortgage Co. stock	5,000 00	5,000 00
Montreal Permanent Debenture stock	31,000 00	25,575 00
	$1,989,236 68	$2,000,747 50

LIABILITIES IN CANADA.

Net amount of lossses in Canada adjusted but not due	$ 2,319 08	
" " claimed but not adjusted	4,365 00	
" " resisted, in suit	750 00	
Total net amount of unsettled claims for losses in Canada		$ 7,434 08
Reserve of unearned premiums for all outstanding risks in Canada		213,245 97
Total liabilities in Canada		$ 220,680 05

INCOME IN CANADA.

Gross cash received for premiums	$ 320,027 51	
Deduct reinsurance, rebate, abatement and return premiums	49,634 01	
Net cash received for premiums		$ 270,393 50
Received for interest on bonds, stocks, mortgages, &c.		106,430 00
Received for interest on bank deposits		439 80
Total income in Canada		$ 377,263 30

SCOTTISH UNION AND NATIONAL—*Continued.*

EXPENDITURE IN CANADA.

Amount paid during the year for losses occurring in previous years (which losses were estimated in last statement at $11,162.62)	$ 11,461 24	
Deduct savings, salvage and reinsurance	740 59	
Net amount paid during the year for said losses	$ 10,720 65	
Amount paid for losses occurring during the year	$ 104,321 64	
Deduct amount received for savings, salvage and reinsurance	2,683 35	
Net amount paid for said losses	$ 101,638 29	
Total net amount paid during the year for losses		$ 112,358 94
Commission or brokerage		57,347 96
Taxes in Canada		4,934 91
Paid for salaries, fees and all other charges of officials		9,211 54
Miscellaneous payments, viz.:—Stationery and printing, $1,930.22; postage, telegrams and express, $1,611.90; advertising, $60; travelling and other adjusting expenses, $2,574.09; maps and plans, $1,224.17; Underwriters' Association, local boards, &c., $3,426.97; sundries, $184.48; office expenses, $99.96; office furniture, $233.66; rents, $645.38		11,990 83
Total expenditure in Canada		$ 195,844 18

RISKS AND PREMIUMS.

Fire Risks in Canada.	No.	Amount.	Premiums thereon.
Gross policies in force at date of last statement.	17,611	$ 31,139,412	$ 403,652 17
Taken during the year, new and renewed	12,231	24,746,114	322,450 30
Total	29,842	$ 55,885,526	$ 726,102 47
Deduct terminated	10,877	22,020,800	301,672 69
Gross in force at end of year	18,965	$ 33,864,726	$ 424,429 78
Deduct reinsured		1,417,504	16,346 84
Net in force at December 31, 1909	18,965	$ 32,447,222	$ 408,082 94

General Business Statement for the Year ending December 31, 1909.

FIRE INSURANCE ACCOUNT.

The premium revenue was		£693,689 9 2
The claims, including contributions to fire brigades and full provision for all outstandings, were	£343,970 2 3	
The commission and other expenses amounted to	242,747 19 7	
		586,718 1 10
		£106,971 7 4
To this balance there is now added the interest on the fire insurance fund		11,742 6 5
Leaving a surplus of		£118,713 13 9
Of this surplus there has been added to the fire insurance fund	£ 29,291 14 6	
And carried to profit and loss account	89,421 19 3	
		118,713 13 9

SCOTTISH UNION AND NATIONAL—*Continued.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1909—*Continued.*

PROFIT AND LOSS ACCOUNT AND DIVIDEND.

Balance brought forward from last year after payment of 1908 dividend			£	84,525 2 6
Interest, dividends, and rents, less income tax				30,827 1 6
Profit realized in the various accounts shown				129,611 6 0
Transfer fees				58 0 0
Transferred from investment contingency account				50,000 0 0
				£295,021 10 0
Less—				
Interest on accident bonds	£	6,164 9 5		
Agents' balances irrecoverable		246 16 6		
Shareholders' proportion of depreciation on investments		24,025 10 0		
				30,436 15 11
				£264,584 14 1
Out of this the directors have added to the general reserve fund, raising it to £300,000	£	100,000 0 0		
And they propose to pay a dividend at the rate of 17½ per cent, absorbing		52,500 0 0		
And to carry forward		112,084 14 1		
				264,584 14 1

The dividend will be payable (free of income tax) in equal moieties on June 1 and December 1 next.

FIRE INSURANCE ACCOUNT.

Fire insurance fund at January 1, 1909:—Reserve for unexpired risks			£	317,553 0 1
Premiums after deducting reinsurance premiums				693,689 9 2
Interest, dividends and rents, less income tax				11,742 6 5
				£1,022,984 15 8
Claims paid and outstanding after deducting reinsurance recoveries			£	340,220 19 1
Commission				127,924 6 0
Expenses of management				114,823 13 7
Contributions to fire brigades				3,749 3 2
Profit realized—transferred to profit and loss account				89,421 19 3
Fire insurance fund at December 31, 1909:—Reserve for unexpired risks, being 50 per cent of the premium income for the year				346,844 14 7
				£1,022,984 15 8

SCOTTISH UNION AND NATIONAL—*Continued.*

General Business Statement for the Year ending December 31, 1909—*Continued.*

Profit and Loss Account.

	£	s.	d.		£	s.	d.
Balance at January 1, 1909	137,025	2	6	Dividend paid to shareholders	52,500	0	0
Interest, dividends, and rents not carried to other accounts, (less income tax)	30,827	1	6	Interest on accident bonds	6,164	9	5
Profit realized—				Agents' balances irrecoverable	246	16	6
Life account £ 34,217 12 2				Depreciation on investments—written off	24,025	10	0
Annuity account 2,000 0 0				Added to general reserve fund	100,000	0	0
Fire account 89,421 19 3				Balance at December 31, 1909	164,584	14	1
Accident account 2,146 15 0							
Employers' liability account 103 1 10							
General account 1,721 17 9							
	129,611	6	0				
Transfer fees	58	0	0				
Transferred from investment contingency account	50,000	0	0				
	£ 347,521	10	0		£ 347,521	10	0

SCOTTISH UNION AND NATIONAL—*Concluded.*

General Business Statement for the Year ending December 31, 1909—*Concluded.*

Balance Sheet.

LIABILITIES.	£	s.	d.	£	s.	d.
Shareholders' capital paid up	300,000	0	0			
Life assurance fund	4,484,840	8	7			
Annuity fund	233,188	1	0			
Fire insurance fund	346,844	14	7			
Accident insurance fund	16,365	5	7			
Employers' liability insurance fund	25,473	11	1			
Sinking fund and capital redemption fund	15,602	2	1			
General assurance fund	3,136	4	4			
General reserve fund	300,000	0	0			
Profit and loss account	164,584	14	1			
				5,890,035	1	4
Claims admitted or intimated, but not payable until after December 31, 1909—						
Life assurance	35,240	14	5			
Fire insurance	72,515	12	5			
General assurance	6,580	0	0			
				114,336	6	10
Annuities due and unpaid	341	3	5			
Due under accident bonds maturing 1926	133,608	15	0			
Unclaimed dividends	2,984	3	10			
Deposits made by agents as security	110	0	0			
Bills payable—fire account	5,561	14	5			
Balances of other companies' accounts	40,936	6	11			
Outstanding commission and other charges—						
Life account	4,242	18	2			
Fire account	4,087	8	3			
Accident account	453	7	0			
Employers' liability account	451	11	0			
Sinking fund account	4	3	9			
General account	106	9	11			
				192,888	1	8
				£ 6,197,259	9	10

ASSETS.	£	s.	d.
Mortgages on property within the United Kingdom	459,059	0	10
" " out of the United Kingdom	138,921	12	7
Loans on parochial and other public rates	28,025	9	11
" life interests	45,392	18	10
" reversions	33,260	10	6
" stocks and shares	9,650	0	0
" company's policies within their surrender values	224,649	18	5
Investments—			
British Government securities	35,637	0	0
Municipal and county securities, United Kingdom	97,731	9	2
Indian and Colonial Government securities	178,586	1	8
" provincial securities	37,251	16	8
" municipal "	185,142	14	2
Foreign government securities	134,802	12	2
" provincial "	45,362	0	0
" municipal "	254,485	18	4
Railway and other debentures and debenture stocks—home and foreign	2,752,270	2	1
" preference and guaranteed stocks	481,546	2	7
" ordinary stocks	340,328	9	5
Freehold ground rents	65,457	4	5
House property	181,143	17	6
Life interests	1,150	0	0
Reversions	36,991	10	3
Agents' balances	128,940	14	0
Outstanding premiums	100,941	14	11
" interest, dividends and rents	2,679	19	9
Interest accrued but not payable until after December 31, 1909	62,122	18	10
Bills receivable	17,182	11	4
Cash—			
On deposit	4,000	0	0
In hand and on current account	83,531	13	10
Company's own shares	1,835	0	0
Landed property	29,268	7	8
	£ 6,197,259	9	10

THE SOVEREIGN FIRE ASSURANCE COMPANY OF CANADA.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1909.

President—CYRUS A. BIRGE. | Managing Director—H. S. WILSON.
Principal Office—Toronto. | Secretary—F. WILLARD SMITH.

(Incorporated, May 16, 1905, by an Act of the Parliament of Canada, 4-5 Edward VII., cap. 159. Dominion license issued May 11, 1906.)

CAPITAL.

Amount of capital authorized	$ 2,000,000 00
Amount subscribed for	623,480 00
Amount paid up in cash	441,667 00

(For List of Shareholders, see Appendix.)

ASSETS.

Amount secured by way of loans on Real Estate by bond or mortgage, first lien	$ 22,550 00

Bonds owned by the company, viz.:—

	Par value.	Book value.	Market value.
With Receiver General, Ottawa.			
City of Toronto, 1944, 3½ p.c.	$ 36,500 00	$ 33,762 50	$ 33,101 85
Town of Gananoque, 1935, 4 p.c.	20,000 00	19,576 00	18,476 00
City of Calgary, 1926, 4½ p.c.	1,000 00	939 10	1,000 00
With Company, Toronto.			
Toronto Land and Investment Corporation, Limited, 1918, 6 p.c.	15,000 00	15,000 00	15,000 00
Town of Steelton, 1927-1934, 4½ p.c.	19,948 21	18,623 58	18,623 58
City of Kamloops, B.C., 1920, 5 p.c.	5,000 00	5,000 00	5,000 00
Imperial Rolling Stock, 1913-14, 4½ p.c.	12,000 00	11,692 40	11,769 20
Total held in Canada	$ 109,448 21	$ 104,593 58	$ 102,970 63
In deposit or with Trustees, United States.			
City of Cleveland, 1926, 4 p.c.	$ 25,000 00	$ 25,500 00	$ 25,250 00
City of Cincinnati, 1956, 3½ p.c.	20,000 00	20,000 00	18,400 00
City of Columbus, 1947, 4 p.c.	20,000 00	21,226 00	20,496 00
City of New York, 1954, 3½ p.c.	40,000 00	36,800 00	36,620 00
City of Seattle, School, 1926, 4 p.c.	100,000 00	101,360 00	101,550 00
City of Los Angeles, 1929 to 1933, 3¾ p.c.	110,000 00	105,600 00	104,500 00
Prov. of New Brunswick, 1938, 3 p.c.	48,666 67	40,359 27	40,592 87
Total outside of Canada	$ 363,666 67	$ 350,845 27	$ 347,408 87
Total par, book and market values	$ 473,114 88	$ 455,438 85	$ 450,379 50

Carried out at book value	455,438 85
Cash on hand at head office or in transit	23,249 66

SOVEREIGN FIRE—*Continued.*

ASSETS—*Concluded.*

Cash in banks, viz.:—

Imperial Bank of Canada, Toronto	$ 6,130 71	
Farmers Bank of Canada, Toronto	1,770 00	
Bank of Hamilton, Toronto	4,394 82	
London City & Midland Bank, Limited, London, Eng	3,662 59	
Chicago Savings Bank & Trust Co., Chicago	18,946 51	
Wisconsin National Bank, St. Paul, Minn	1,310 68	
City National Bank, Duluth, Minn	11,442 51	
Philadelphia Fire Underwriters' Fund	100 00	
Canadian Bank of Commerce, San Francisco	7,375 09	
Total		$ 55,132 91
Advances for travelling expenses		1,426 83
Total ledger assets		$ 557,798 25
Market value of bonds under book value		5,059 35
		$ 552,738 90
Interest accrued on bonds		2,867 62
Agents' balances		43,935 63
Office furniture and plans		9,190 10
Total assets		$ 608,732 25

LIABILITIES.

(1) *Liabilities in Canada.*

Net amount of losses adjusted but not due	$ 59 32	
" " claimed but not adjusted	1,022 85	
" " resisted, not in suit	1,250 00	
Total net amount of losses unsettled		$ 2,332 17
Reserve of unearned premiums for all outstanding risks		43,959 54
Due other companies for reinsurance		6,487 09
Sundry		150 00
Total liabilities in Canada		$ 52,928 80

(2) *Liabilities in other Countries.*

Net amount of losses adjusted but not due	$ 7,028 95	
" claimed but not adjusted	8,003 10	
" resisted, in suit	1,000 00	
Total net amount of losses unsettled		$ 16,032 05
Reserve of unearned premiums for all outstanding risks		74,262 01
Due other companies for reinsurance		17,498 23
Accrued taxes		800 00
Total liabilities in other countries		$ 108,592 29
Total liabilities in all countries, except capital stock		$ 161,521 09
Surplus on policy-holders' account		$ 447,211 16

Capital stock paid up, $441,667.

SOVEREIGN—*Continued.*

INCOME.

	In Canada.	In other countries.	
Gross cash received for premiums	$ 122,427 74	$ 206,238 30	
Deduct reinsurance, rebate, abatement and return premiums	58,715 16	69,662 68	
Net cash received for premiums	$ 63,712 58	$ 136,575 62	
Total net cash received for premiums in all countries			$ 200,288 20
Interest on bonds			20,097 29
Received for premium on capital stock			16,174 00
Profit on securities sold			7,671 55
Recovered from stock sale expenses (less stock sale expenses of year)			3,780 73
Total			$ 248,011 77
Received for calls on capital			100,395 00
Total income			$ 348,406 77

EXPENDITURE.

	In Canada.	In other countries.	
Amount paid during the year for losses occurring in previous years (which losses were estimated in previous statement at $9,061.17 net)	$ 11,279 91	$ 2,931 08	
Deduct reinsurance	4,234 31	.....	
Net amount paid for said losses	$ 7,045 60	$ 2,931 08	
Amount paid for losses occurring during the year	$ 61,492 70	$ 52,518 70	
Deduct reinsurance, savings and salvage	22,942 43	6,511 43	
Net amount paid during the year for said losses	$ 38,550 27	$ 46,007 27	
Total net amount paid during the year for fire losses	$ 45,595 87	$ 48,938 35	
Total net amount paid during the year for fire losses in all countries			$ 94,534 22
Dividends paid during the year, 2 p.c			6,833 24
Commission or brokerage			45,478 24
Salaries, fees and all other charges of officials			24,269 49
License fees and taxes			6,373 00
All other payments, viz.: — Travelling expenses, $4,025.25; rent, $2,249.33; advertising, $1,339.99; postage, telegrams and exchange, $2,135.22; Goad's plans and office furniture, $3,791.49; printing and stationery, $3,436.48; legal expenses, $1,178.54; general expenses, $946.87; subscriptions and bonuses, $980.03; directors' fees, $725.50			20,808 70
Total expenditure			$ 198,296 89

SYNOPSIS OF LEDGER ACCOUNTS.

Amount of ledger assets, December 31, 1908	$ 407,688 37
Amount of income as above	348,406 77
Total	$ 756,095 14
Amount of expenditure as above	198,296 89
Balance, net ledger assets, December 31, 1909	$ 557,798 25

SOVEREIGN—*Concluded.*

RISKS AND PREMIUMS.

	In Canada.			In other Countries.			Totals in all Countries.		
	No.	Amount.	Premiums thereon.	No.	Amount.	Premiums thereon.	No.	Amount.	Premiums thereon.
		$	$ cts.		$	$ cts.		$	$ cts.
Gross policies in force at date of last statement..	5,220	8,979,725	138,652 79	2,112	4,712,621	50,053 94	7,332	13,692,346	188,706 73
Taken during the year, new	3,497	6,431,033	95,961 68	9,617	19,133,140	228,901 16	13,114	25,564,173	324,862 84
" renewed	931	1,531,877	23,290 41	.....	.....	.....	931	1,531,877	23,290 41
Total	9,648	16,942,635	257,904 88	11,729	23,845,761	278,955 10	21,377	40,788,396	536,859 98
Deduct terminated	.....	7,795,796	128,762 66	.....	9,295,558	102,015 85	.....	17,092,354	230,778 51
Gross in force at end of year	.....	9,146,839	129,142 22	.....	14,549,203	176,939 25	.....	23,696,042	306,081 47
Deduct reinsured	.....	3,087,124	41,862 79	.....	2,741,352	40,017 21	.....	5,828,476	81,880 00
Net in force at Dec. 31, 1909	.....	6,059,715	87,279 43	.....	11,807,851	136,922 04	.....	17,867,566	224,201 47

Amount of Canadian reinsurance premiums in unlicensed companies	$	35,383 89
Amount of losses recovered from said companies		24,196 20

THE SPRINGFIELD FIRE AND MARINE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1909.

President—A. W. DAMON. | Secretary—W. J. MACKAY

Chief Agent in Canada—JOSEPH MURPHY.

Principal Office—Springfield, Mass. | Head Office in Canada—Toronto

(Incorporated, April 24, 1849. Dominion license issued November 5, 1908.)

CAPITAL.

Amount of joint stock capital authorized, subscribed for and paid up in cash	$ 2,000,000 00

ASSETS IN CANADA.

Bonds and debentures on deposit with Receiver General, viz.:—

	Par value.	Market value.
City of Montreal Catholic School, 1948, 4 per cent.	$ 25,000 00	$ 24,500 00
" " Protestant School, 1938, 4 per cent.	25,000 00	24,500 00
" Winnipeg, 1925 and 1934, 4 per cent.	60,000 00	60,000 00
Town of Westmount, P.Q., 1947, 4½ per cent.	35,000 00	38,500 00
Province of Nova Scotia, 1915, 4½ per cent.	25,000 00	25,500 00
	$ 170,000 00	$ 173,000 00

Carried out at market value	$ 173,000 00
Agents' balances and outstanding premiums	20,327 28
Interest accrued	2,250 37
Total assets in Canada	$ 195,577 65

LIABILITIES IN CANADA.

Unsettled claims for fire losses—not resisted	$ 4,125 00
Reserve of unearned premiums for fire risks	66,403 21
Reserve of unearned premiums for tornado risks	113 55
Total liabilities in Canada	$ 70,641 76

INCOME IN CANADA.

Gross cash received for fire premiums	$ 136,307 59	
Deduct reinsurance, rebate, abatement and return premiums	25,540 20	
Total cash received during the year for fire premiums		$ 110,767 39
Total net cash received during the year for tornado premiums		95 60
Interest on bonds and debentures		7,100 00
Total income in Canada		$ 117,962 99

SPRINGFIELD FIRE AND MARINE—*Continued.*

EXPENDITURE IN CANADA.

Amount paid for fire losses occurring during the year	$	34,760 05
Paid or allowed for commission or brokerage in Canada, fire		20,350 46
Paid or allowed for commission or brokerage in Canada, tornado		23 90
Paid for taxes in Canada		1,195 73
All other expenditure, viz.:—Agency miscellaneous expenses, $604.17; express, duties and incidentals, $219.65; board associations, $196.84; printing and stationery, $372.74; travelling and special agents' expenses, $6,356.21; advertising, $208.95; maps, $1,936.39; adjusting losses, $220.28; furniture and fixtures, $155.00		10,270 23
Total expenditure in Canada	$	66,600 37

RISKS AND PREMIUMS.

For Fire Risks.	Amount.	Premiums thereon.
Gross policies in force at date of last statement	$ 1,313,068	$ 21,112 81
Taken during the year, new and renewed	9,698,704	149,520 96
Total	$ 11,011,772	$ 170,633 77
Deduct terminated	3,477,198	49,545 67
Gross in force at December 31, 1909	$ 7,534,574	$ 121,088 10
Deduct reinsured	153,249	2,445 18
Net in force at December 31, 1909	$ 7,381,325	$ 118,642 92

For Tornado Risks.	Amount.	Premiums thereon.
Gross policies in force at date of last statement	$ 12,000 00	$ 95 00
Taken during the year	23,240 00	95 60
Total	$ 35,240 00	$ 190 60
Deduct terminated	2,000 00	20 00
Gross and net in force December 31, 1909	$ 33,240 00	$ 170 60

Total net amount in force	$	7,414,565 00
Total premiums thereon		118,813 52

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1909.

INCOME.

Net cash received for premiums	$	5,307,622 39
Interest and dividends		320,110 99
Rent, company's occupancy of its own buildings		15,000 00
Agents' balances previously charged off		81 33
Gross profit on sale or maturity of ledger assets (stocks)		20,369 25
Additions in 1909 to Munich Reinsurance Co		17,551 57
From other sources		10,637 50
Total income	$	5,691,373 03

SPRINGFIELD FIRE AND MARINE—*Continued.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1909—*Continued.*

DISBURSEMENTS.

Net amount paid for losses	$	2,522,980 88
Expense of adjustment and settlement of losses		28,696 02
Commission or brokerage		1,018,566 84
Allowances to local agencies for miscellaneous agency expenses		35,061 88
Salaries, $155,429.21, and expenses, $99,693.08, of special and general agents		255,122 29
Salaries, fees and all other charges of officers, directors, trustees and home office employees		260,847 15
Rents, including $15,000 for company's occupancy of its own buildings		34,711 76
Underwriters' boards and tariff associations		58,558 94
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses		33,675 50
Taxes on real estate		3,700 00
State taxes on premiums, Insurance Department licenses and fees		111,687 13
All other licenses, fees and taxes		45,764 28
Stockholders for interest or dividends		200,000 00
Agents' balances charged off		5,689 21
Gross decrease, by adjustment, in book value of stocks		3,137 50
All other disbursements		177,081 42
Total disbursements	$	4,795,280 80

LEDGER ASSETS.

Book value of real estate	$	300,000 00
Mortgage loans on real estate, first liens		757,720 00
Loans secured by pledge of bonds, stocks or other collateral		6,000 00
Book value of bonds and stocks		6,171,002 77
Cash on hand and in banks		801,898 39
Agents' balances		886,956 20
Total ledger assets	$	8,923,577 36

NON-LEDGER ASSETS.

Interest accrued		47,155 05
Market value of bonds and stocks over book value		790,787 23
Gross assets	$	9,761,519 64
Deduct assets not admitted		59 41
Total admitted assets	$	9,761,460 23

LIABILITIES.

Net amount of unpaid losses and claims	$	381,912 55
Total unearned premiums		4,369,974 40
Salaries, rents, expenses, bills, accounts, fees, &c., due or accrued		6,781 43
State, county and municipal taxes due or accrued		50,305 90
Reinsurance premiums		256 59
Funds held for Munich Reinsurance Co. under treaty		229,748 39
Interest accrued on above		4,419 44
Total amount of all liabilities, except capital	$	5,043,398 70

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SPRINGFIELD FIRE AND MARINE—*Concluded.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1909—*Concluded.*

LIABILITIES—*Concluded.*

Capital actually paid up in cash	$	2,000,000 00
Surplus over all liabilities		2,718,061 53
Total liabilities	$	9,761,460 23

RISKS AND PREMIUMS.

Amount of fire risks written or renewed during the year	$586,802,716 00
Premiums thereon	7,126,903 39
Amount of risks terminated during the year	528,137,194 00
Premiums thereon	6,439,227 59
Net amount in force, December 31, 1909	718,613,096 00
Premiums thereon	8,414,369 66

THE ST. PAUL FIRE AND MARINE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1909.

President—C. H. BIGELOW. | Secretary—A. W. PERRY.

Chief Agent in Canada—ROBERT J. DALE.

Principal Office—St. Paul, Minn., U.S.A. | Head Office in Canada—Montreal.

(Incorporated, May, 1865. Dominion license issued, September 14, 1907.)

CAPITAL.

Amount of joint stock capital authorized	$ 2,000,000 00
Amount subscribed for and paid up in cash	500,000 00

ASSETS IN CANADA.

Bonds and debentures on deposit with the Receiver General, viz.:—

	Par value.	Market value.
City of Galt, 1946, 4 per cent	$ 51,000 00	$ 48,450 00
City of Hamilton, 1927-1937, 4 per cent.	50,000 00	49,175 00
Province of Manitoba, 1937, 4 per cent	60,000 00	59,400 00
Total par and market values	$ 161,000 00	$ 157,025 00

Carried out at market value		$ 157,025 00
Cash at head office in Canada (Inland Marine)		2,822 59
Agents' balances and outstanding premiums		12,874 51
Interest accrued		796 67
Total assets in Canada		$ 173,518 77

LIABILITIES IN CANADA.

Net amount of losses in Canada, adjusted but not due	$ 399 88	
Net amount of losses in Canada, claimed but not adjusted	3,555 00	
Total net amount of unsettled claims for fire losses in Canada		$ 3,954 88
Total net amount of unsettled claims for inland marine losses in Canada.		1,058 41
Reserve of unearned premiums, fire		73,890 52
Reserve of unearned premiums, inland marine		983 73
Total liabilities in Canada		$ 79,887 54

INCOME IN CANADA.

Gross cash received for fire premiums	$ 155,283 75	
Deduct reinsurance, rebate, abatement and return premiums	30,538 33	
Total net cash received during the year for fire premiums		$ 124,745 42
Total net cash received during the year for inland marine premiums		11,779 01
Received for interest on bonds		6,440 00
Total income in Canada		$ 142,964 43

ST. PAUL FIRE AND MARINE—*Continued.*

EXPENDITURE IN CANADA.

Net amount paid during the year for losses occurring in previous years (which losses were estimated in the last statement at $2,805.75)	$ 3,644 86	
Amount paid for losses occurring during the year	$ 35,930 62	
Deduct reinsurances	483 66	
Net amount paid during the year for the said losses	$ 35,446 96	
Total net amount paid during the year for fire losses in Canada		$ 39,091 82
Total net amount paid during the year for inland marine losses in Canada		10,925 20
Paid for commission or brokerage, fire		23,348 98
Paid for commission or brokerage, inland marine		1,820 87
Paid for salaries, fees and all other charges of officials		7,048 26
Paid for taxes, fire, $2,373.13; inland marine, $37.06		2,410 19
All other payments, viz.:—Postage, telegrams and express, $541.29; adjusting and legal expenses, $326.82; maps and plans, $17.87; office expenses, $5,527.81; stationery and printing, $69.79; advertising, $226.73; Underwriters' Association, local boards, &c., $229.95; inland marine expenses, $83.40; sundries, $22.55		7,046 21
Total expenditure in Canada		$ 91,691 53

EXHIBIT OF POLICIES.

	No.	Amount.	Premiums thereon.
For Fire Risks.			
Gross policies in force at date of last statement		$ 5,213,711	$ 91,201 36
Taken during the year, new and renewed		9,709,361	157,775 13
Total		$ 14,923,072	$ 248,976 49
Deduct terminated		6,360,179	111,729 49
Gross in force at end of year		$ 8,562,893	$ 137,247 00
Deduct reinsured		189,720	4,025 00
Net in force at December 31, 1909		$ 8,373,173	$ 133,222 00
For Inland Marine Risks.			
Gross policies in force at date of last statement	18	$ 30,626	$ 606 16
Policies taken during the year, new and renewed	3,425	3,974,337	12,000 77
Total	3,443	$ 4,004,963	$ 12,606 93
Deduct terminated	3,370	3,865,041	10,639 47
Gross and net in force at December 31, 1908	73	$ 139,922	$ 1,967 46

Number of policies in force at date (Inland Marine)	73	
Total net amount in force		$ 8,513,095 00
Total net premiums thereon		135,189 46

ST. PAUL FIRE AND MARINE—*Continued.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1909.

INCOME.

Net cash received for premiums	$ 4,726,642 77
Interest and dividends	221,304 35
Rents (including $11,750 for company's occupancy of its own buildings)	27,054 63
Profit on sale or maturity of ledger assets	4,232 00
Other income	660 60
Total income	$ 4,979,894 35

DISBURSEMENTS.

Net amount paid for losses	$ 2,401,305 99
Expenses of adjustment and settlement of losses	53,450 32
Interest or dividends to stockholders	50,000 00
Commission or brokerage	1,096,550 62
Allowances to local agencies for miscellaneous agency expenses	5,715 22
Salaries, $55,630; and expenses, $92,828.52; of special and general agents	148,458 52
Salaries, fees and all other charges of officers, directors, trustees and home office employees	77,484 36
Rents (including $11,750 for company's occupancy of its own buildings)	12,230 00
Underwriters' boards and tariff associations	6,496 79
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses	6,116 13
Taxes on real estate	3,224 51
State taxes on premiums and Insurance Department licenses and fees	109,285 51
All other licenses, fees and taxes	11,949 49
Gross loss on sale or maturity of ledger assets	45 00
Agents' balances charged off	150 57
All other disbursements	125,285 56
Total expenditure	$ 4,107,748 59

LEDGER ASSETS.

Book value of real estate	$ 389,300 03
Mortgage loans on real estate, first liens	572,610 00
Book value of stocks and bonds	4,517,820 96
Cash on hand and in trust companies and banks	345,982 19
Agents' balances	449,641 55
Bills receivable	19,721 26
Due for reinsurances	4,372 27
Total ledger assets	$ 6,299,448 26

NON-LEDGER ASSETS.

Interest accrued	$ 36,571 06
Gross assets	$ 6,336,019 32
Deduct assets not admitted	49,561 56
Total admitted assets	$ 6,286,457 76

ST. PAUL FIRE AND MARINE—*Concluded.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1909—*Concluded.*

LIABILITIES.

Net amount of unpaid losses and claims	$ 304,100 14
Total unearned premiums	3,772,123 84
Commissions, brokerage and other charges due or to become due to agents and brokers	3,609 36
State, county and municipal taxes due or accrued	65,000 00
Total liabilities, not including capital stock	$ 4,144,833 34
Capital stock paid up in cash	500,000 00
Surplus over all liabilities, including capital stock	1,641,624 42
Total liabilities	$ 6,286,457 76

RISKS AND PREMIUMS.

	Fire	Marine and Inland.
Amount written or renewed during the year	$ 340,428,780 00	$ 215,059,845 00
Premiums thereon	5,056,207 93	1,091,768 24
Amount terminated during the year	279,726,794 00	211,812,972 00
Premiums thereon	4,347,842 67	981,366 72
Net amount in force at December 31, 1909	513,556,790 00	7,433,369 00
Premiums thereon	6,771,912 18	226,774 36

THE SUN INSURANCE OFFICE, LONDON, ENGLAND.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1909.

Chairman—FREDERICK HENRY NORMAN. | Manager, G. S. MANVELL.

Principal Office—London, England.

Manager in Canada—H. M. BLACKBURN. | Head Office in Canada—15 Wellington St. East, Toronto.

(Organized, April 7, 1710. Commenced business in Canada, June 3, 1892.)

CAPITAL.

Amount of capital authorized and subscribed for		$ 11,680,000 00
Amount paid up in cash		584,000 00

ASSETS IN CANADA.

Value of real estate held by the company (Toronto office)		$ 45,850 00

Stocks and bonds in deposit with Receiver General, viz. :—

	Par value.	Market value.	
Canada stock, 1938, 3 p.c	$ 23,530 33	$ 21,530 25	
Province of Manitoba debentures, 1910, 1923, 5 p.c	36,013 53	37,093 74	
City of Montreal stock, 1932, 4 p.c	48,666 67	50,613 33	
" Toronto, 4 p.c., 1928	3,757 07	3,869 78	
" Toronto local imp., 4 p.c., 1912	34,066 67	35,088 67	
" Toronto, con., 3½ p.c.	24,333 33	22,630 00	
" Vancouver bonds, 1931-1932, 4 p.c	24,333 33	24,820 00	
" Winnipeg debentures 1918 and 1943, 4 p.c	67,000 00	67,000 00	
" Winnipeg, 1914, 5 p.c	4,866 67	5,012 67	
" Victoria, drainage, 1958, 4 p.c	25,000 00	25,000 00	
" Halifax con. fund, 1940, 4 p.c	15,000 00	15,000 00	
" Calgary bonds, 1937, 4½ p.c	14,600 00	15,184 00	
Province of Nova Scotia stock, 1954, 3½ p.c	24,333 33	22,873 33	
Grand Trunk Pacific 1st mortgage bonds (guaranteed) 1962, 3 p.c	36,500 00	30,660 00	
City of Toronto bonds, 1929, 3½ p.c	24,333 33	22,630 00	
Total par and market values	$ 406,334 06	$ 399,005 77	
Carried out at market value			399,005 77
Cash at head office in Canada			52 26

Cash in banks, viz.:—

Dominion Bank	$ 16,768 87	
Union Bank of Canada	6,392 74	
Total carried out		23,161 61
Cash in hands of agents in Canada		45,735 12
Office furniture and plans		7,871 52
Total assets in Canada		$ 521,676 28

SUN INSURANCE OFFICE—*Continued.*

LIABILITIES IN CANADA.

Net amount of losses claimed but not adjusted	$ 29,124 48	
Total net amount of unsettled claims for fire losses in Canada		$ 29,124 48
Reserve of unearned premiums for all outstanding risks in Canada		283,208 99
Total liabilities in Canada		$ 312,333 47

INCOME IN CANADA.

Gross cash received for premiums	$ 437,570 53	
Deduct reinsurance, rebate, abatement and return premiums	66,429 51	
Net cash received for premiums		$ 371,141 02
Endorsement fees		143 85
Interest from bank		483 27
Received for rents (net)		2,763 73
Total income in Canada		$ 374,531 87

EXPENDITURE IN CANADA.

Net amount paid during the year for losses occurring in previous years (which losses were estimated in the last statement at $24,423.37)	$ 24,414 79	
Amount paid for losses occurring during the year	$ 187,650 36	
Deduct savings and salvage and reinsurance	1,481 43	
Net amount paid during the year for said losses	$ 186,168 93	
Total net amount paid during the year for losses in Canada		$ 210,583 72
Commission or brokerage		73,086 39
Salaries, fees and all other charges of officials in Canada		17,822 05
Taxes in Canada		6,181 92
Miscellaneous payments, viz.:—Postage, $2,934.49; advertising, $5,447.34; stationery and printing, $2,268.09; plans, $956.85; telephone, $220.92; board dues, $4,099.61; rent, $2,123.75; miscellaneous, $459.25; auditor, $400.01; insurance superintendence, $212.18; travelling expenses, $4,358.34		23,480 83
Total expenditure in Canada		$ 331,154 91

RISKS AND PREMIUMS.

Fire Risks in Canada.	Amount.	Premiums.
Gross policies in force at beginning of year	$ 39,763,625	$ 555,646 13
Policies taken during the year—new and renewed	32,704,761	447,019 60
Total	$ 72,468,386	$1,002,665 73
Deduct terminated	30,026,665	442,454 37
Gross in force at end of year	$ 42,441,721	$ 560,211 36
Deduct reinsured	478,888	7,649 23
Net in force at December 31, 1909	$ 41,962,833	$ 552,562 13

THE SUN INSURANCE OFFICE—*Continued.*

General Business Statement for the Year ending December 31, 1909.

FIRE ACCOUNT.

The premiums received, less reinsurances, amount to £1,477,934 11s. 6d., being an increase of £27,181 18s. 1d. as compared with those of the preceding year.

The losses paid and outstanding amount to £679,805 2s. 7d., being at the rate of 46.00 per cent on the premiums received.

The expenses of management (including commission to agents and working charges of all kinds) amount to £545,558 17s. 2d., being at the rate of 36·91 per cent.

The income from investments during the year has amounted to £67,786 9s. 4d.

After providing for the usual reserve of 40 per cent of the premiums to cover liabilities under current policies, there is a credit balance of £309,484 5s. 10d., which has been transferred to the profit and loss account.

PROFIT AND LOSS ACCOUNT AND DIVIDEND.

The balance brought forward from last year amounted to		£ 365,431	9 11
Paid for dividends in respect of business of 1908		120,000	0 0
Leaving a credit balance of		£ 245,431	9 11
This, by the operations of the year, has been increased to		£ 592,741	15 0
Carried to reserve for outstanding commission and charges	£ 6,000 0 0		
Carried to pension fund	5,000 0 0		
Carried to bi-centenary appropriation	143,000 0 0		
Carried to investment reserve	73,310 5 1		
		227,310	5 1
Leaving a credit balance of		£ 365,431	9 11
Out of this amount an interim dividend at the rate of five shillings per share, absorbing	£ 60,000		
was paid in January last, and the directors have declared a further dividend of five shillings per share, payable on July 8 next, which will absorb a further sum of	60,000		
		120,000	0 0
And leave to be carried forward		£ 245,431	9 11

FUNDS.

The total funds of the office will stand as follows :—		
Capital paid up	£ 120,000	0 0
Fire fund	2,091,173	16 7
Accident fund	7,934	13 6
Employers' liability fund	104,546	18 9
Burglary and general fund	8,426	7 6
Dividend reserve	120,000	0 0
Investment reserve	35,315	5 1
Pension fund	52,462	12 10
Balance at credit of profit and loss account, after payment of dividends	245,431	9 11
	£ 2,785,291	4 2

THE SUN INSURANCE OFFICE—*Continued.*

General Business Statement for the Year ending December 31, 1909—*Continued.*

FIRE REVENUE ACCOUNT.

	£	s.	d.		£	s.	d.	£	s.	d.
Amount of fund at beginning of year—				Losses				679,805	2	7
Reserve as per balance sheet, 31st December, 1908	1,500,000	0	0	Commission	235,240	17	5			
Unearned premiums	580,301	1	4	General expenses	310,317	19	9			
	2,080,301	1	4					545,558	17	2
Premiums, less reinsurances	1,477,934	11	6	Amount of fund at end of year –						
Interest	67,786	9	4	Unearned premiums 40 per cent.	591,173	16	7			
				Reserve	1,500,000	0	0			
								2,091,173	16	7
				Balance carried to profit and loss account				309,484	5	10
	£ 3,626,022	2	2					£ 3,626,022	2	2

PROFIT AND LOSS ACCOUNT.

	£	s	d.		£	s.	d.
Balance brought forward from 1908	365,431	9	11	Dividends for 1908 paid in 1909	120,000	0	0
Income from investments (less income tax) not carried to other accounts	39,219	5	7	Income tax on profits	4,820	15	0
Balance from fire account	309,484	5	10	Bad debts	191	11	11
Balance from accident account	809	15	10	Carried to reserve for outstanding commission and charges	6,000	0	0
" employers' liability account	1,505	0	1	Carried to pension fund	5,000	0	0
" burglary and general account	162	16	11	Bi-centenary appropriation (including £120,000 bonus to members)	143,000	0	0
Profit on exchange	1,031	7	9	Carried to investment reserve	73,310	5	1
Transfer fees	108	0	0	Balance carried to balance sheet	365,431	9	11
Conscience money	2	0	0				
	£ 717,754	1	11		£ 717,754	1	11

THE SUN INSURANCE OFFICE—*Concluded.*

General Business Statement for the Year ending December 31, 1909—*Concluded.*

Balance Sheet.

Liabilities.	£	s.	d.
Capital—£2,400,000.			
240,000 shares of £10 each, 10s. per share paid	120,000	0	0
2,500 of these shares are held by the office but are not included among the investments.			
Fire fund	2,091,173	16	7
Accident fund	7,934	13	6
Employers' liability fund	104,546	18	9
Burglary and general fund	8,426	7	6
Dividend reserve	120,000	0	0
Investment reserve	35,315	5	1
Pension fund	52,462	12	10
Balance at credit of profit and loss account	365,431	9	11
	£ 2,905,291	4	2
Bi-Centenary appropriation	143,000	0	0
Outstanding losses on fire account	122,317	12	4
Outstanding losses on burglary and general account	2,292	0	0
Branch and agency balances	15,899	7	10
Amount due to other offices for reinsurances	64,313	14	1
Bills payable	6,720	9	10
Reserve for outstanding commission and charges	17,000	0	0
Clerks' deposit fund	10,383	12	9
Sundry creditors	5,077	16	10
Dividend warrants uncleared	2	10	0
In the above accounts are comprised the figures relating to the business of the Patriotic Office.			
	£ 3,292,298	7	10

Assets.	£	s.	d.	£	s.	d.
Investments—						
Mortgages on property within the United Kingdom	143,904	19	7			
Mortgages on property outside the United Kingdom	5,000	0	0			
Loans on parochial and other public rates	263	1	1			
British government securities	34,474	4	5			
Colonial government securities	35,126	10	11			
" provincial securities	13,539	12	6			
" municipal securities	57,988	15	6			
Foreign provincial securities	47,724	10	6			
Railway and other ordinary stocks and shares	144,872	14	3			
Foreign municipal securities	77,770	4	5			
" government securities	110,112	14	5			
Railway and other debentures and debenture stocks	915,773	3	1			
Municipal securities, United Kingdom	21,484	0	6			
Railway and other preference and guaranteed stocks and shares	175,764	5	4			
House property including premises occupied by the office	959,044	9	10			
Salvage corps premises	23,399	12	0			
Deposits with colonial banks	7,750	0	0			
Other investments	4,962	10	0			
(Colonial and foreign investments are included in the above.)				2,778,955	8	4
Branch and agency balances				278,602	5	6
Due by other offices				6,421	10	4
Outstanding premiums (since received)				40,867	0	7
Bills receivable				9,417	13	11
Sundry debtors				945	2	3
Cash on deposit, and at bankers, and in hand				177,089	6	11
				£ 3,292,298	7	10

THE WESTERN ASSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1909.

President—HON. GEO. A. COX. | Secretary—C. C. FOSTER.
General Manager—W. B. MEIKLE. | Principal Office—Toronto.

(Incorporated, August 31, 1851. by Act of the Legislature of the late Province of Canada, 14–15 Vic., cap. 162 ; amended in 1857, 20 Vic., cap. 167, and in 1872, 35 Vic., cap. 99, and in 1875, 38 Vic., cap. 81, in 1887, 50-51 Vic., cap. 102. and in 1901 by 1 Edward VII., cap. 116, and in 1904 by 4 Edward VII., cap. 141, and in 1906 by 6 Edward VII., cap. 179. Commenced business in Canada, August, 1851.)

CAPITAL.

Amount of joint stock capital authorized and subscribed for	$ 2,500,000 00
Amount paid up in cash ($1,000,000 preferred)	2,484,625 65

(For List of Shareholders, see Appendix.)

ASSETS.

Real estate—Company's building, corner of Scott and Wellington Sts., Toronto	$ 136,000 00

Bonds owned by the company :—

In deposit with the Receiver General.	Par value.	Market value.
Town of Owen Sound, 1925, 4 per cent.	$ 6,000 00	$ 5,760 00
City of London, 1921, 4 per cent.	4,000 00	3,940 00
Canada Permanent and Western Canada Mortgage Corporation, 1911 and 1913, 4 per cent.	13,500 00	13,500 00
Central Canada Loan and Savings Company, 4 per cent.	14,100 00	14,100 00
City of Winnipeg, 1941, 3½ per cent.	2,000 00	1,800 00
Canadian Northern Railway, 1930, 4 per cent.	5,353 33	5,353 33
Province of Manitoba, 1930, 4 per cent.	10,000 00	10,000 00
Toronto Savings and Loan Company, 1912, 1913, 4 per cent	8,600 00	8,600 00
Total in deposit with the Receiver General.	$ 63,553 33	$ 63,053 33

Bonds in deposit or with trustees in United States, viz.:—		
City of New York, 1919, 3½ per cent.	$ 141,000 00	$ 135,360 00
City of New York, 1941, 3½ per cent.	6,000 00	5,460 00
City of Portland East, Oregon, 1921, 6 per cent.	5,000 00	5,850 00
City of Portland, Oregon, 1933, 4 per cent.	15,000 00	15,000 00
City of Portland, Oregon, 1922–23, 5 per cent.	30,000 00	32,600 00
City of Columbus, Ohio, 1919, 4 per cent.	50,000 00	50,500 00
City of Toledo, Ohio, 1942 and 1944, 4 per cent.	50,000 00	51,970 00
City of Los Angeles, California, 1922 to 1943, 3¾ per cent.	110,000 00	106,000 00
City of Richmond, Virginia, 1921-1927, 4 per cent.	42,000 00	42,420 00
City of Winnipeg, Manitoba, 1913-20, 4 per cent.	30,000 00	30,000 00
City of Winnipeg, Manitoba, 1910, 5 per cent.	10,000 00	10,000 00
Town of Stayner, 1913 to 1928, 4 per cent.	16,172 44	14,949 81
Toronto Savings and Loan Company, 1912-1913, 4 per cent	72,500 00	72,500 00
Imperial Rolling Stock Company, 1911, 4½ per cent.	50,000 00	49,500 00
Central Canada Loan and Savings Company, 4 per cent.	300,000 00	300,000 00
Town of Cobourg, 1924 to 1927, 4 p.c.	25,000 00	24,250 00
City of Kingston, 1918-27, 4½ p.c.	21,300 00	21,513 00
City of Kingston, 1922-3, 4 p.c.	26,700 00	25,632 00
Kingston and Pembroke Railway, 1912, 3 p.c.	50,000 00	48,000 00

WESTERN—*Continued.*

Stocks and bonds owned by the company—*Concluded.*

City of London, 1911, 4 p.c	$ 40,000 00	$ 40,000 00
City of Montreal, 1917-1924, 4 p.c	46,000 00	43,080 00
Canadian Northern Railway, 1919 and 1930, 4 p.c	147,333 33	149,279 99
Province of Manitoba, 1930, 4 p.c	60,000 00	61,200 00
Chicago, Milwaukee and St Paul Railway, 1989, 4 p.c	8,000 00	8,080 00
Niagara, St. Catharines and Toronto Ry. Co., 1929, 5 p.c	25,000 00	23,750 00
Dominion of Canada Stock, 1913, 3½ p.c	65,350 00	64,696 50
Georgia State bonds, 1933, 3½ p.c	10,000 00	9,900 00
Mathews Steamship Co. bonds, 1912-1916, 5 p.c	25,000 00	25,000 00
Provincial Light, Heat and Power Co., 1946, 5 p.c	100,000 00	103,000 00
City of New York Corporate Stock, 1955, 4 p.c	100,000 00	100,000 00
Greenville Co., South Carolina, 1933, 4½ p.c	5,000 00	5,100 00
Aurora, Elgin and Chicago Railway, 1946, 5 p.c	5,000 00	4,750 00
Chicago Railways Co., 1927, 5 p.c	5,000 00	5,050 00
Minneapolis and St. Paul Street Railway 1928, 5 p.c	5,000 00	5,300 00
Total in United States	$1,697,355 77	$1,689,691 30

Other bonds or stock :—

Cape of Good Hope Con. Stock, 1943, 3 p.c., in deposit at Pretoria	$ 29,200 00	$ 24,455 16
Clifton Hotel bonds, 1911, 6 p.c. (with company)	3,000 00	3,000 00
Total par and market values	$1,793,109 10	$1,780,199 79

Carried out at market value	1,780,199 79

Stocks owned by the company :—

		Par value.	Market value.
919 shares	Canadian Bank of Commerce	$ 45,950 00	$ 87,305 00
2,044 "	Canada Permanent Mtge. Co	20,440 00	32,913 60
300 "	Dominion Savings and Investment Co	15,000 00	10,500 00
20 "	Toronto General Trust Co	2,000 00	3,000 00
*19,683 "	British America Assurance Co	492,075 00	246,037 50
	Total par and market value	$ 575,465 00	$ 379,756 10

Carried out at market value	379,756 10
Cash on hand at head office	254 62

Cash in banks, &c., viz.:—

Canadian Bank of Commerce, New York, current account	$ 196,925 96
" " " trustee account	93,111 39
Bank of Nova Scotia, St. John, N.B.	3,496 60
Corn Exchange, National Bank, Chicago	24,254 71
Total	317,788 66
Total ledger assets	$ 2,613,999 17

OTHER ASSETS.

Interest unpaid, due and accrued on stocks and bonds	23,645 44
Agents' balances	524,567 31
Bills receivable	11,047 73
Maps, plans, &c	33,666 36
Rents accrued	851 98
Total gross assets	$ 3,207,777 99

*The Department is of the opinion that this common stock is at present of much less value than is here indicated, but the company holds the view that having regard to the value of the Company's organization and the goodwill of its business it is of the value placed upon it above, viz.: 50 per cent of par, which value is for the present permitted to stand.

WESTERN—*Continued.*

LIABILITIES.

(1) *Liabilities in Canada.*

Net amount of fire losses unsettled but not resisted ($522 of which accrued prior to 1909)	$ 17,198 55	
Net amount of inland navigation losses claimed but not adjusted	2,201 00	
Net amount of ocean losses unsettled (accrued prior to 1909)	2,000 00	
Net amount of fire losses resisted in suit	1,000 00	
Total net amount of unsettled claims in Canada		$ 22,399 55
Reserve of unearned premiums for outstanding risks in Canada—		
Fire	$ 356,948 65	
Inland navigation	16,326 00	
Ocean	9,188 53	
Total reserve of unearned premiums for risks in Canada		382,463 18
Dividends declared and due and remaining unpaid		981 93
Amount of money borrowed		339,102 84
Total liabilities (excluding capital stock) in Canada		$ 744,947 50

(2) *Liabilities in other countries.*

For Fire Losses.

Net amount of fire losses unsettled but not resisted	$ 142,932 79	
" " resisted, in suit	7,740 00	
Total net amount of unsettled claims for fire losses ($20,359.18 of which accrued in previous years)		$ 150,672 79
Total amount of unsettled claims for Inland Navigation losses		17,065 00

For Marine Ocean Losses.

Net amount of ocean risks unsettled but not resisted	$ 63,445 00	
" " losses resisted, in suit	3,000 00	
Total amount of unsettled ocean losses ($1,486 of which accrued prior to 1909)		66,445 00
Total net amount of unsettled claims in other countries		$ 234,182 79
Reserve of unearned premiums:—		
Fire	$1,311,943 80	
Inland marine and time risks	107,345 84	
Ocean marine	23,436 85	
Total reserve		1,442,726 49
Total liabilities in other countries		$ 1,676,909 28
Total liabilities (excluding capital stock) in all countries		$ 2,421,856 78

Capital stock paid up in cash, $2,484,625.65.

WESTERN—*Continued.*

INCOME.

For Fire Risks.	In Canada.	In other countries.	
Gross cash received for premiums	$ 679,835 86	$2,550,726 33	
Deduct reinsurance, rebate, abatement and return premiums	340,655 97	774,317 46	
Net cash received for fire premiums	$ 339,179 89	$1,776,408 87	
For Inland Marine Risks.			
Gross cash received for premiums	$ 42,052 46	$ 207,689 20	
Deduct reinsurance, &c.	15,923 90	68,864 20	
Net cash received for inland marine premiums	$ 26,128 56	$ 138,825 00	
For Ocean Risks.			
Gross cash received for premiums	$ 135,932 50	$ 512,325 41	
Deduct reinsurance, &c.	58,403 47	156,427 42	
Net cash received for ocean premiums	$ 77,529 03	$ 355,897 99	
Total net cash received for premiums in all countries			$ 2,713,969 34
Received for interests and dividends on stocks, bonds, &c			63,693 67
Received for rents			4,279 07
Total cash income			$ 2,781,942 08

EXPENDITURE.

For Fire Losses.	In Canada.	In other countries.	
Amount paid during the year for losses occurring in previous years (which losses were estimated in the last statement at $188,324.66 net)	$ 100,948 12	$ 226,603 76	
Less amount received for savings and salvage and reinsurance	69,715 32	74,311 00	
Net amount paid for said losses	$ 31,232 80	$ 152,292 76	
Paid for losses occurring during the year	$ 247,496 78	$ 921,048 53	
Less amount received for savings and salvage and reinsurances	90,941 45	166,620 03	
Net amount paid for said losses	$ 156,555 33	$ 754,428 50	
Total net amount paid during the year for fire losses	$187,788 13	$ 906,721 26	
For Inland Marine Losses.			
Paid during the year for losses occurring in previous years (which losses were estimated in last statement at $25,941.00 net)	$ 4,625 14	$ 35,516 57	
Less amount received for reinsurance		7,407 28	
Net amount paid for said losses	$ 4,625 14	$ 28,109 29	
Paid for losses occurring during the year	$ 23,319 34	$ 116,055 33	
Less savings and salvage and reinsurances	7,042 67	46,913 87	
Net amount paid for said losses	$ 16,276 67	$ 69,141 46	
Total net amount paid during the year for inland marine losses	$ 20,901 81	$ 97,250 75	
Total net amount paid during the year for fire and inland marine losses.			$1,212,661 95

WESTERN—*Continued.*

EXPENDITURE—*Concluded.*

Net amount paid during the year for ocean losses, viz.:—		
In Canada	$ 84,808 29	
In other countries	301,909 17	
Total ($32,456.65 of which accrued in previous years)		$ 386,717 46
Commission or brokerage		507,479 99
Salaries, fees, and all other charges of officials		180,779 77
Taxes		65,206 09
Miscellaneous payments, viz.:—Supervision of business, $95,340.24; advertising, $11,681.94; boards and tariff associations, $37,795.65; postage, $14,040.89; telegraph and express, $8,054.05; law expenses, $1,710.15; printing supplies, books, stationery, &c., $25,438.28; furniture, maps, plans, &c., $9,392.39; auditors and directors, $7,701; rent, $14,712.51; exchange, $4,126.32; balances written off, $13,269.42; office expenses, $12,451.59, various, $4,635.85		260,350 28
Total cash expenditure		$ 2,613,195 54

SYNOPSIS OF LEDGER ACCOUNTS.

Ledger assets, January 1, 1909		$ 2,088,204 10
Income as above		2,781,942 08
Amount of assets written up		30,326 42
Total		$ 4,900,472 60
Expenditure as above	$ 2,613,195 54	
Written off ledger assets	12,380 73	
		2,625,576 27
Balance—ledger assets, December 31, 1909, ($2,613,999.17 less loans, $339,102.84)		$ 2,274,896 33
Amount of Canadian reinsurance premiums in companies not licensed under the Insurance Act		$ 148,332 88
Amount of losses recovered from said companies		84,761 58

WESTERN—*Concluded.*

RISKS AND PREMIUMS.

	In Canada.		In other Countries.		Totals in all Countries.	
	Amount.	Premiums.	Amount.	Premiums.	Amount.	Premiums.
Fire Risks.	$	$ cts.	$	$ cts.	$	$ cts.
Gross policies in force at date of last statement...	97,677,922	1,250,133 44	329,547,714	2,938,152 05	427,225,636	4,188,285 49
Taken during the year (new and renewed).....	68,230,305	704,954 80	317,320,026	2,507,975 80	385,550,331	3,212,930 60
Total.....	165,908,227	1,955,088 24	646,867,740	5,446,127 85	812,775,967	7,401,216 09
Deduct terminated.....	61,400,140	744,467 54	299,337,110	2,348,832 88	360,737,250	3,093,300 42
Gross in force at end of year	104,508,087	1,210,620 70	347,530,630	3,097,294 97	452,038,717	4,307,915 67
Deduct reinsured.....	42,406,061	502,110 92	63,400,220	468,996 24	105,806,281	971,107 16
Net in force Dec. 31, 1909.	62,102,026	708,509 78	284,130,410	2,628,298 73	346,232,436	3,336,808 51
Inland Marine Risks.						
Gross policies in force at date of last statement. .	1,499,867	22,149 50	5,774,656	86,620 13	7,274,523	108,769 63
Taken during the year...	13,992,894	49,200 30	53,164,240	228,645 42	67,157,134	277,845 72
Total..	15,492,761	71,349 80	58,938,896	315,265 55	74,431,657	386,615 35
Deduct terminated..... .	12,772,094	41,050 28	50,224,863	192,070 58	62,996,957	233,120 86
Gross in force at end of year	2,720,667	30,299 52	8,714,033	123,194 97	11,434,700	153,494 49
Deduct reinsured.	868,287	4,428 74	2,078,553	47,423 27	2,946,840	51,852 01
Net in force Dec. 31, 1909.	1,852,380	25,870 78	6,635,480	75,771 70	8,487,860	101,642 48
Ocean Risks.						
Gross policies in force at date of last statement...	1,083,065	6,066 11	16,215,281	237,750 63	17,298,346	243,816 74
Taken during the year....	22,441,256	180,805 59	105,805,223	539,394 29	128,246,479	720,199 88
Total.....	23,524,321	186,871 70	122,020,504	777,144 92	145,544,825	964,016 62
Deduct terminated..	20,921,071	162,476 03	106,246,783	581,589 96	127,167,854	744,065 99
Gross in force at end of year	2,603,250	24,395 67	15,773,721	195,554 96	18,376,971	219,950 63
Deduct reinsured.....	1,817,292	8,425 90	3,213,342	33,198 12	5,030,634	41,624 02
Net in force Dec. 31, 1909.	785,958	15,969 77	12,560,379	162,356 84	13,346,337	178,326 61

Total number of policies in force.....(No return)
Total net amount in force.....$368,066,633 00
Total premiums thereon..... 3,616,777 60

† THE YORKSHIRE INSURANCE COMPANY, LIMITED.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1909.

President—The Right Honourable LORD WENLOCK, K.C.B. | Secretary and General Manager—JAMES HAMILTON.

Chief Agent in Canada—P. M. Wickham.

Principal Office—York, England. | Head Office in Canada—Montreal.

(Company established in 1824 and constituted by Deed of Settlement July 20, 1825. Subsequently incorporated by Certificate of Registrar of Joint Stock Companies, London, July 29, 1898, under Joint Stock Companies Act. Dominion license issued January 16, 1907.)

CAPITAL.

Amount of joint stock capital authorized	$ 4,860,000 00
Amount subscribed for	2,802,130 20
Amount paid up in cash	367,693 02

ASSETS IN CANADA.

Value of real estate in Canada held by company	$ 150,000 00
Amount secured by way of loans on real estate in Canada by bond or mortgage, first liens	790,700 00

Stock and bonds in deposit with the Receiver General, viz.:—

	Par value.	Market value.	
Canada reduced stock, 1930-1950	$ 48,666 67	$ 48,666 67	
British Government National War loan, 1910, 2¾ p.c.	65,700 00	65,616 35	
Province of Quebec, 1912, 5 p.c.	14,600 00	14,599 80	
Canadian Northern Railway Guaranteed first mortgage bonds, 1929, 4 p.c.	24,333 33	24,333 33	
Province of Manitoba bonds, 1947, 4 p.c.	21,000 00	20,658 70	
New Brunswick Coal and Railway Company, guaranteed debentures, 1953, 4 p.c.	26,000 00	26,000 00	
*Total par and market values	$ 200,300 00	$ 199,874 85	

Carried out at market value	199,874 85
Cash at head office in Canada	5,768 76
Cash in Bank of Commerce, Montreal	15,246 79
Agents' balances and outstanding premiums in Canada	17,739 32
Interest accrued	2,081 15
Office furniture and Goad's plans	5,000 00
Total assets in Canada	$ 1,186,410 87

† Formerly the Yorkshire Fire and Life Insurance Company.

* Besides these there are other Canadian investments held at the head office of the company in York, England, as follows :—

THE YORKSHIRE—*Continued.*

ASSETS—*Concluded.*

	Par value.	Market value.
City of Vancouver bonds, 1917-1918, 4 p.c	$ 26,000 00	$ 25,545 00
Province of Manitoba bonds, 1947, 4 p.c	4,000 00	4,040 00
British Columbia Electric Railway 4½ p.c. Perpetual Consolidated debenture stock	40,000 00	41,400 00
British Columbia Electric Railway 4½ p.c. First Mortgage debenture bonds	68,800 00	70,865 00
Midland Railway of Canada Consolidated First Mortgage bonds, 1912, 5 p.c.	40,500 00	40,905 00
Quebec Central Railway debenture stock, 1919, 4 p.c	10,500 00	10,500 00
Canadian Pacific Railway 4 p.c. Sterling Perpetual Consolidated debenture stock	50,000 00	52,750 00
Suburban Rapid Transit Co., First Mortgage 30-year Gold Bonds, 1938, 5 p.c	30,000 00	30,000 00
Imperial Rolling Stock Co., Limited (Can. Northern Ry. Car equip.)— First Mortgage Gold Bonds, Series P., 1909-1917, 4½ p.c	23,500 00	23,500 00
Montreal Warehousing Co., 1936, 4 p.c	51,000 00	49,215 00
City of Montreal Catholic School Commrs. bonds, 1948, 4 p.c	22,000 00	21,670 00
City of Fort William debentures, 1928-1938, 5 p.c	38,250 00	39,950 00
Canadian Pacific Railway 4 p.c. preference stock	24,333 33	25,184 65
British Columbia Electric Railway 5 p.c. preference stock	24,333 33	27,131 30
	$ 453,216 66	$ 462,655 95

LIABILITIES IN CANADA.

Net amount of losses in Canada, claimed but not adjusted		$ 5,973 84
Reserve of unearned premiums		139,185 75
Total liabilities		$ 145,159 59

INCOME IN CANADA.

Gross cash received for premiums	$ 239,714 35	
Deduct reinsurance, rebate, abatement and return premiums	32,609 19	
Net cash received during the year for fire premiums		$ 207,105 16
Interest on mortgages, bank account, &c		33,148 17
Received for rents in Canada		3,000 00
Total cash income in Canada		$ 243,253 33

EXPENDITURE IN CANADA.

Amount paid during the year for losses occurring in previous years (which losses were estimated in the last statement at $4,780)	$ 4,789 96	
Net amount paid during the year for the said losses	$ 4,789 96	
Amount paid for losses occurring during the year	$ 100,652 46	
Deduct savings and salvage	104 34	
Net amount paid during the year for the said losses	$ 100,548 12	
Total net amount paid during the year for fire losses in Canada		$ 105,338 08
Paid for commission or brokerage		37,155 38
Paid for salaries, fees, and all other charges of officials in Canada		10,199 83
Paid for taxes		4,281 44

THE YORKSHIRE—*Continued.*

EXPENDITURE—*Concluded.*

Miscellaneous payments, viz.:—Rent, light, heat and telephone, $1,179.28; printing and stationery, $2,224.47; travelling expenses, $1,912.97; advertising, $578.30; postage, telegrams and express, $1,450.39; petty expenses and sundries, $803.58; office furniture and fittings, $115.05; association fees, $2,468.43; plans, $1,206.87; board expenses, $580; property assessments, $1,031.90; auditors' fees, $300; legal fees, $137.85; architects' fees, $45.30; janitor's wages, $105	$	14,139 39
Total cash expenditure in Canada	$	171,114 12

EXHIBIT OF POLICIES.

Fire Risks in Canada.	No.	Amount.	Premiums.
Gross policies in force at date of last statement	6,241	$ 15,575,350	$ 208,406 91
Policies taken during the year—new and renewed	7,998	20,169,950	245,528 43
Total	14,239	$ 35,745,300	$ 453,935 34
Deduct terminated	3,705	14,844,666	187,566 09
Gross in force at end of year	10,534	$ 20,900,634	$ 266,369 25
Deduct reinsured		178,750	785 84
Net in force at date	10,534	$ 20,721,884	$ 265,583 41

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1909.

FIRE DEPARTMENT.

The net premium income, after deduction of reinsurances, amounted to £276,259, as against £263,901 in the previous account.

The losses were £138,323, the ratio being 50·1 per cent, as against 48·2 per cent for the previous year.

From the balance at credit of this account £40,175 has been carried to profit and loss, and the reserve for unexpired liability has been increased to £110,504.

PROFIT AND LOSS ACCOUNT.

This account includes £3,000, one-fifth proportion of the shareholder' profits declared in the life department; it also includes a sum of £13,400 written off securities as depreciation—see the valuation report following—and after payment of the dividend and other charges, shows a credit balance of £51,578.

GENERAL ACCOUNT.

The premium income amounted to £112,485. The claims paid and outstanding were £63,384, or 56·3 per cent, and after increasing the reserve for unexpired liability to £31,562, a sum of £6,000 is carried to profit and loss.

GENERAL RESERVE FUND.

The reserves hitherto appearing in the fire and general accident departments—other than those for unexpired liability under existing policies, and the estimates for outstanding claims which still remain in those accounts—are shown in a separate account. After payments made during the year in connection with acquired companies, this general reserve fund now amounts to £349,705.

THE YORKSHIRE—*Continued.*

General Business Statement for the Year ending December 31, 1909—*Continued.*

FIRE REVENUE ACCOUNT.

	£	s.	d.	£	s.	d.
Amount of funds at the beginning of the year :—						
Reserve for unexpired liabilities on current risks	105,560	0	0			
General reserve	208,230	0	0			
				313,790	0	0
Premiums received (after deduction of reinsurances)				276,259	8	11
Interest, dividends and rents				12,362	0	0
Conscience money				90	0	0
				£ 602,501	8	11

	£	s.	d.
Losses by fire (after deduction of reinsurances)	138,323	8	3
Commission	31,760	9	2
Expenses of management	72,941	14	1
Income tax	470	10	10
Bad debts	95	19	2
	£ 243,592	1	6
Carried to profit and loss account	40,175	7	5
Transferred to general reserve fund	208,230	0	0
Reserved for unexpired liabilities on current risks	110,504	0	0
	£ 602,501	8	11

GENERAL ACCOUNT (ACCIDENT, BURGLARY, LIVE STOCK, MOTOR CAR, FIDELITY, ETC.)

	£	s.	d.	£	s.	d.
Amount of funds at the beginning of the year :—						
Reserve for unexpired risks	£ 25,096	0	0			
General reserve	152,598	16	3			
				£ 177,694	16	3
Premiums received (after deduction of reinsurances)				112,485	19	6
Interest, dividends and rents				6,930	0	0
				£ 297,110	15	9

	£	s.	d.
Claims paid and outstanding (after deduction of reinsurances)	£ 63,384	7	5
Commission	16,469	9	7
Expenses of management	26,658	2	8
Income tax	263	15	4
Bad debts	174	1	9
	£ 106,949	16	9
Carried to profit and loss account	6,000	0	0
Transferred to general reserve fund	152,598	16	3
Reserved for unexpired risks on the year's premium (after deduction of £22,959 for term, and transit risks—live stock department—expired within the year)	31,562	2	9
	£ 297,110	15	9

8—15½

PROFIT AND LOSS ACCOUNT.

	£	s.	d.		£	s.	d.
Balance from last account	£ 51,619	2	2	Dividends paid to shareholders :—			
Interest, dividends and other income not carried to other accounts	5,187	7	2	April, 1909	£ 18,901 15 0		
Brought from life account	3,000	0	0	October, 1909	18,914 5 0		
" fire account	40,175	7	5		37,816	0	0
" general account	6,000	0	0	Expenses not carried to other accounts	3,000	0	0
				Income tax	187	10	8
				Depreciation on market value of securities at 31st December, 1909	13,400	0	0
					£ 54,403	10	8
				Balance as per balance sheet	51,578	6	1
	£ 105,981	16	9		£ 105,981	16	9

GENERAL RESERVE FUND.

General reserve fund transferred from fire account	£ 208,230	0	0	Costs of acquired companies	£ 11,123	6	7
General reserve fund transferred from general account	152,598	16	3	Balance as per balance sheet	349,705	9	8
	£ 360,828	16	3		£ 360,828	16	3

THE YORKSHIRE —*Concluded.*

General Business Statement for the Year ending December 31, 1909—*Concluded.*

GENERAL BALANCE SHEET.

LIABILITIES.			£ s. d.
Shareholders' capital—			
Authorized—			
190,000 shares of £5 each	£950,000 0 0		
50,000 shares of £1 each	50,000 0 0		
	£1,000,000 0 0		
Issued—			
111,314 shares of £5 each, 10s. paid	£55,657 0 0		
20,000 shares of £1 each, fully paid	20,000 0 0		
			75,657 0 0
Life assurance and annuity fund			1,892,133 9 10
Fire insurance fund			110,594 0 0
Employers' liability fund			37,005 4 6
General account fund			31,562 2 9
Profit and loss account			51,578 6 1
General reserve fund			349,705 9 8
Investment reserve fund			20,000 0 0
Dividend reserve fund			15,000 0 0
Pension and guarantee fund			6,193 9 7
			£2,589,339 2 5
Claims under life policies outstanding	£16,812 19 0		
Outstanding fire losses (after deducting reinsurances)	16,360 19 5		
Outstanding claims under accident and general policies (after deducting reinsurances)	5,779 15 8		
			38,953 14 1
Bills payable			1,500 0 0
Due to other companies and agents			69,641 13 1
Premiums and interest paid in advance			1,119 19 6
Unclaimed dividends			1,090 0 9
Sundry creditors			11,354 14 2
			£2,712,999 4 0
Liabilities of the Great Britain Mutual Life Assurance Society as per separate balance sheet			51,137 1 5
			£2,764,136 5 5

ASSETS.			£ s. d.
Mortgages on property within the United Kingdom			528,857 7 2
Mortgages on property out of the United Kingdom			236,154 17 10
Mortgages on life interests			102,128 1 2
Mortgages on reversions			110,499 19 11
Loans on the company's policies			60,952 11 1
Investments—			
In British government securities			41,368 0 0
Indian and Colonial government securities			55,266 0 0
Foreign government securities			142,784 0 0
Colonial and foreign county and municipal securities			142,021 0 0
Railway and other debentures and debenture stocks			381,129 0 0
Railway and other stocks and shares, preference and ordinary			188,541 0 0
Freehold and leasehold property			231,048 5 11
Deposits and deposit stocks with Indian, Colonial and Continental banks and foreign governments			29,295 1 10
Ground rents			11,489 4 6
Advances on annuity, including loans to town corporations and other public bodies (present value)			39,259 17 6
Reversions and life interests purchased			58,603 12 5
Loans on personal security with life policies			65,519 13 7
Sundry debtors			98 13 3
Branch and agency balances			175,307 13 5
Due from other companies			46,537 4 10
Outstanding premiums (in course of collection at head office)			5,644 10 1
Outstanding interest (in course of collection at head office)			3,206 18 0
Interest accrued			12,088 13 6
Cash :—			
On deposit	£ 3,500 0 0		
In hand and on current account	39,632 8 10		
			43,132 8 10
Bills receivable			2,065 9 2
			£2,712,999 4 0
Assets of the Great Britain Mutual Life Assurance Society as per separate balance sheet			51,137 1 5
			£2,764,136 5 5

STATEMENTS

OF

LIFE INSURANCE COMPANIES

LIST OF COMPANIES BY WHICH THE BUSINESS OF LIFE INSURANCE WAS TRANSACTED IN THE DOMINION DURING THE YEAR ENDED DECEMBER 31, 1909.

The Ætna Life Insurance Company.
The Canada Life Assurance Company.
The Canadian Guardian Life Insurance Company.
The Commercial Union Assurance Company (Limited).
The Confederation Life Association.
*The Connecticut Mutual Life Insurance Company.
The Continental Life Insurance Company.
The Crown Life Insurance Company.
The Dominion Life Assurance Company.
*The Edinburgh Life Assurance Company.
The Equitable Life Assurance Society of the United States.
The Excelsior Life Insurance Company.
The Federal Life Assurance Company of Canada.
The Germania Life Insurance Company.
The Great-West Life Assurance Company.
The Home Life Association of Canada.
The Imperial Life Assurance Company of Canada.
*The Life Association of Scotland.
The Liverpool and London and Globe Insurance Company.
The London and Lancashire Life Assurance Company
The London Assurance.
The London Life Insurance Company.
The Manufacturers Life Insurance Company.
The Metropolitan Life Insurance Company.
The Monarch Life Assurance Company.
The Mutual Life Assurance Company of Canada.
The Mutual Life Insurance Company of New York.
The National Life Assurance Company of Canada.
*The National Life Insurance Company of the United States of America.
The New York Life Insurance Company.
The North American Life Assurance Company.
The Northern Life Assurance Company of Canada.
The North British and Mercantile Insurance Company.
*The North-western Mutual Life Insurance Company.
The Norwich Union Life Insurance Society.
The Phœnix Assurance Company, Limited.
*The Phœnix Mutual Life Insurance Company.
The Provident Savings Life Assurance Society of New York.
The Prudential Insurance Company of America.
The Royal Insurance Company.
The Royal Victoria Life Insurance Company of Canada.
*The Scottish Amicable Life Assurance Society.
*The Scottish Provident Institution.

*The licenses of these companies expired on March 31, 1878, so far as relates to new business.

The Sovereign Life Assurance Company of Canada.
The Standard Life Assurance Company.
The Star Life Assurance Society.
The State Life Insurance Company.
The Sun Life Assurance Company of Canada.
The Travelers Insurance Company.
The Union Life Assurance Company.
The Union Mutual Life Insurance Company.
The United States Life Insurance Company in the City of New York.
The Subsidiary High Court of the Ancient Order of Foresters.

THE ÆTNA LIFE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1909.

President—MORGAN G. BULKELEY. | Secretary—C. E. GILBERT.

Principal Office—Hartford, Conn., U.S.

Chief Agent in Canada—T. H. CHRISTMAS. | Head Office in Canada—Montreal.

(Incorporated June 6, 1850. Commenced business in Canada, 1866.)

CAPITAL.

Amount of capital authorized	$ 5,000,000 00
Amount subscribed for and paid up in cash	2,000,000 00

ASSETS IN CANADA.

Amount of loans made to Canadian policy holders on the company's policies assigned as collaterals ($578,483 of this amount belongs to policies issued subsequent to March 31, 1878)	$ 631,683 00
Premium obligations on Canadian policies in force ($3,786.71 of this amount belongs to policies issued subsequent to March 31, 1878).	9,491 55

Stock, bonds and debentures owned by the company and held in Canada, viz. :—

	Par value.	Cost value.	Market value.
City of Quebec Water, 1914, 5 p.c.	$ 40,000 00	$ 40,000 00	$ 41,200 00
City of London, 1917, 4½ p.c.	75,000 00	75,000 00	77,250 00
City of Ottawa Water, 1917, 5 p.c.	100,000 00	100,000 00	107,000 00
City of Ottawa, 1917, 3½ p.c.	14,000 00	13,370 00	12,300 00
Montreal Harbour, 1914-1915, 5 p.c.	60,000 00	60,000 00	62,300 00
City of Toronto, 1911-1944, 3½ and 4 p.c.	948,866 67	890,687 00	905,066 67
Town of Mount Forest, 1916, 5 p.c.	20,000 00	20,000 00	21,000 00
City of Stratford, 1915, 5 p.c.	19,000 00	19,000 00	19,950 00
Town of Levis, 1911 to 1922, 5 p.c.	19,584 06	19,584 06	20,367 42
City of Hull, 1911, 5 p.c.	40,000 00	40,000 00	40,000 00
City of Sault Ste. Marie, 1918-1921, 5 p.c.	12,000 00	11,900 00	12,600 00
City of Brantford, 1918, 4 p.c.	100,000 00	97,500 00	98,000 00
City of Three Rivers, 1918, 5 p.c.	32,500 00	32,500 00	33,800 00
City of Three Rivers, 1958, 4½ p.c.	50,000 00	50,000 00	54,650 00
City of Victoria, 1919 and 1925, 4 p.c.	95,000 00	93,800 00	94,050 00
City of Vancouver, 1925-1930, 4 p.c. and 5 p.c.	325,000 00	319,000 00	351,000 00
City of St. Hyacinthe, 1913, 4½ p.c.	30,000 00	30,000 00	30,600 00
Town of Parkdale, 1919, 4 p.c.	20,000 00	20,000 00	20,000 00
City of St. Thomas, 1911 to 1930, 5 p.c.	88,361 49	83,361 49	91,895 95
City of Kingston, 1911-1919, 4½ p.c.	11,200 00	19,700 00	20,291 00
City of Belleville, 1930, 4½ p.c.	50,000 00	50,000 00	52,500 00
Town of Cote St. Antoine, 1932, 4 p.c.	100,000 00	98,250 00	100,000 00
Town of Galt, 1920, 4 p.c.	50,000 00	49,125 00	50,000 00
Province of New Brunswick, 1921-22, 4 p.c.	66,000 00	66,000 00	67,320 00
City of St. John, New Brunswick, 1911-46, 4 p.c.	200,126 67	198,749 76	200,216 67
City of Halifax, 1916, 4½ p.c.	100,000 00	100,000 00	102,000 00
City of Sherbrooke, 1916, 4 p.c.	75,000 00	72,750 00	75,000 00
Roman Catholic School, Montreal, 1921, 4 p.c.	85,000 00	85,000 00	85,000 00

ÆTNA LIFE—*Continued.*

Stocks, bonds and debentures—*Continued.*

	Par value.	Cost value.	Market value.
Protestant School, Montreal, 1920-22, 4 p.c.	$ 203,000 00	$ 200,687 60	$ 203,000 00
Prince Edward Island, 1916, 4 p.c	100,000 00	97,250 00	100,000 00
Protestant Hospital for Insane, Que., 1912, 4½ p.c.	74,000 00	74,000 00	74,000 00
British Consols, 1913, 2½ p.c.	486,666 66	457,791 56	401,500 00
City of Montreal, 1939, 3½ p.c.	200,000 00	200,000 00	192,000 00
City of Montreal Stock, 1939, 3½ p.c.	60,000 00	60,000 00	57,600 00
Province of Quebec, 1934, 4 p.c.	97,333 33	94,899 67	97,333 34
Town of Westmount, 1938, 3½ p.c.	100,000 00	100,000 00	91,000 00
City of Edmonton, 1921-1933, 4½ p.c.	100,141 23	97,637 73	105,148 34
City of Winnipeg, 1912, 4 p.c.	50,000 00	49,395 00	50,000 00
United States Government, 1925, 4 p.c	100,000 00	100,000 00	120,000 00
Province of Nova Scotia, 1922, 3 p.c.	50,000 00	43,937 50	46,000 00
Village of DeLorimier, 1948, 5 p.c.	50,000 00	50,000 00	59,000 00
Town of St. Louis, 1948, 4½ p.c	100,000 00	100,000 00	109,000 00
Town of Maisonneuve, 1949, 4½ p.c.	100,000 00	100,000 00	105,000 00
Town of Kenora, 1936, 5½ p.c.	25,000 00	25,000 00	28,750 00
Canadian Northern Railway Guaranteed, 1939, 4 p.c.	260,000 00	258,050 00	260,000 00
Totals	$ 4,982,780 16	$ 4,863,926 37	$ 4,944,689 39

Carried out at market value		$ 4,944,689 39
Cash in bank, viz.:—		
Dominion Bank	$ 183 02	
Bank of Toronto	1,037 05	
Total cash in banks		1,220 07
Interest due and accrued		71,512 98
Gross premiums due and uncollected on Canadian policies in force	$ 62,012 11	
Gross deferred premiums on same	24,302 92	
Total outstanding and deferred premiums	$ 86,315 03	
Deduct cost of collection at 18½ per cent	15,968 28	
Net outstanding and deferred premiums		70,346 75
Total assets in Canada		$ 5,728,943 74

LIABILITIES IN CANADA.

Under Policies issued previous to March 31, 1878.

*Amount computed or estimated upon the statutory basis to cover the net present value of all Canadian policies in force		$ 967,191 00
Net reinsurance reserve		$ 967,191 00
Claims for death losses adjusted but not due, and unadjusted but not resisted (of which $1,810 accrued in previous years)	$ 7,349 00	
Claims for death losses resisted in suit	523 00	
Claims for matured endowments adjusted but not due ($1,458 accrued in previous years)	1,458 00	
		9,330 00
Amount of dividends or bonuses to Canadian policy-holders due and unpaid		731 89
Total liabilities in respect of said policies in Canada		$ 977,252 89

* Based on American Experience Table of Mortality, with 3½ per cent interest for participating and non-participating policies issued prior to Dec. 31, 1900, and with 3 per cent interest for participating policies issued subsequent to that date.
Actuarie's Table with 4 per cent. interest for 10-year Renewal Term contract.

ÆTNA LIFE—*Continued.*

LIABILITIES—*Concluded.*

Under Policies issued subsequent to March 31, 1878.

*Amount computed to cover the net present value of all Canadian policies in force		$ 5,024,080 00
Net reinsurance reserve		$ 5,024,080 00
Supplementary contracts not involving life contingencies		5,800 00
Claims for death losses adjusted but not due, and unadjusted but not resisted, $4,932, accrued in previous years	$ 10,112 00	
Claims for death losses resisted, in suit	4,932 00	
Claims for matured endowments adjusted but not due, and unadjusted but not resisted (of which $1,000 accrued in previous years)	4,408 00	
		19,452 00
Amount of dividends or bonuses to Canadian policy-holders due and unpaid		4,465 12
Surrender values claimable on policies cancelled		342 00
Total liabilities in respect of said policies in Canada		$ 5,054,139 12
Total liabilities in Canada		$ 6,031,392 01

INCOME IN CANADA.

Cash received for first year premiums	$ 45,858 96
Cash received for renewal premiums	579,669 23
Premiums paid by dividends	34,387 03
Total premium income	$ 659,915 22
Interest on investments	198,004 36
Interest on bank deposits	962 56
Interest on premium notes and policy loans	39,158 23
Net cash received as profit on securities sold	1,877 56
Consideration for supplementary instalment contracts not involving life contingencies	2,940 00
Total income in Canada during the year	$ 902,857 93

EXPENDITURE IN CANADA.

Cash paid for death losses in Canada	$ 339,656 96	
Payment on matured instalment policies	2,940 00	
" supplementary instalment contracts	925 00	
Total amount paid for death claims (of which $11,000 accrued in previous years)	$ 343,521 96	
Cash paid for matured endowments (of which $1,852 accrued in previous years	$ 299,195 00	
Deduct amount received from other companies for reinsured endowment claims	237 00	
Net amount paid for endowment claims	$ 298,958 00	
Total amount paid for death claims and matured endowments		$ 642,479 96

* Based on American Experience Table of Mortality, with 3½ per cent interest for participating and non-participating policies issued prior to Dec. 31, 1900, and with 3 per cent interest for participating policies issued subsequent to that date.

Actuaries' Table with 4 per cent interest for 10-year Renewal Term contracts.

ÆTNA LIFE—*Continued.*

EXPENDITURE—*Concluded.*

Cash paid for surrendered policies	$	70,834 38
Cash dividends paid policy-holders		25,651 81
" applied in payment of premiums in Canada		34,387 03
Total net amount paid to policy-holders in Canada	$	773,353 18
Taxes, licenses, fees or fines		10,630 48
Commissions, first year, $15,823.37; commissions, renewals, $34,704.47; agency salaries, $4,203.33; agency travelling expenses, $960.80.		55,691 97
Miscellaneous payments, viz.:—Postage, $1,680.71; express, telegrams and telephones, $245.49; printing and stationery, $843.61; exchange, $346.90; legal expenses, $345.80; medical examiners, $3,278; advertising, $263.70; furniture and fixtures, $1,300.99; rent, fuel and light, $2,856.50; incidentals, $31.03; supplies, $1,158.27		12,351 00
Total expenditure in Canada	$	852,026 63

PREMIUM NOTE ACCOUNT.

Premium obligations on hand at commencement of year	$	5,596 56
" received during the year		276 09
	$	5,872 65
Amount of obligations used in payment of claims	$	378 21
" " purchase of surrendered policies		264 82
" " payment of dividends to policy-holders.		147 18
" " voided by lapse		138 60
Total deductions	$	928 81
Balance, note assets at end of year	$	4,943 84

MISCELLANEOUS.

Number of new policies reported during the year as taken in Canada and paid for in cash	826	
Amount of said policies	$	1,644,247 87
Number of policies become claims in Canada during the year	482	
Amount of said claims		649,072 00
Number of policies in force in Canada at date	12,643	
Amount of said policies	$ 19,111,237 00	
Bonus additions thereto	16 87	
Net amount in force at date		19,111,253 87

EXHIBIT OF POLICIES.

In force at beginning of year—

	No.	Amount.	No.	Amount.
Whole life policies	4,275	$ 4,948,965		
Endowment assurances	6,568	10,294,482		
All other policies	1,819	3,618,788		
			12,662	$18,862,235 00

ÆTNA LIFE—*Continued.*

EXHIBIT OF POLICIES—*Concluded.*

New policies issued—				
Whole life policies	77	$ 286,088		
Endowment assurances	345	575,040		
All other policies	477	837,300		
Bonus additions		17		
			899	$ 1,698,445 00
Old policies revived			14	43,000 00
Old, changed and increased and transferred			81	80,674 00
Total			13,656	$20,684,354 00
Deduct terminated and not taken			1,013	1.573,100 00
In force at end of year—				
Whole life policies	4,159	$ 4,977,541		
Endowment assurances	6,337	10,046,085		
All other policies	2,147	4,087,611		
Bonus additions		17		
			12,643	$19,111,254 00

DETAILS OF POLICIES WHICH HAVE CEASED TO BE IN FORCE.

Terminated by death	219	$	349,247 00
" maturity	259		297,689 00
" expiry	21		27,500 00
" surrender	196		374,195 00
" lapse	215		355.774 00
" change and decrease and transfer	81		134,945 00
" not taken	22		33,750 00
Total	1,013	$	1,573,100 00

DETAILS OF POLICIES ISSUED PRIOR TO MARCH 31, 1878.

Policies in force at beginning of year in Canada	1,752	$	1,755,404 00
Policies revived or increased during the year	10		9,569 00
Policies terminated	101		112,917 00
Policies in force at date of statement	1,661		1,652,056 00

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1909.

INCOME DURING THE YEAR.

Total premium income	$	10,547,295 34
Consideration for supplementary contracts not involving life contingencies		50,668 00
Dividends left with the company to accumulate at interest		161,848 60
Cash received for interest and for discount on claims paid in advance		3,937,756 15
Cash received for rents		47,309 52
Profit on sale or maturity of ledger assets		35,960 58
Gross increase in book value of ledger assets		5,199 85
Total income, life department	$	14,786,038 04

ÆTNA LIFE—*Continued.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1909—*Continued.*

DISBURSEMENTS DURING THE YEAR.

Cash paid for losses and matured endowments	$ 6,285,467 44
Cash paid annuitants	21,461 72
Premium notes and liens voided by lapse	994 46
Dividends paid policy-holders in cash	340,546 39
Dividends applied to purchase paid-up additions and annuities	2,902 35
Dividends applied to pay renewal premiums	329,715 25
Dividends left with the company to accumulate at interest	161,848 60
Surrender values paid in cash	1,340,301 50
Surrender values applied to pay new and renewal premiums	19,645 51
Surrender values applied to purchase paid-up insurance and annuities	365,117 97
Expenses of investigations and settlement of policy claims, including $2,693.40 legal expense	2,732 90
Paid for claims on supplementary contracts not involving life contingencies	27,109 10
Dividends and interest thereon held on deposit surrendered during the year	201,903 72
Cash paid stockholders for interest or dividends	200,000 00
Commissions and bonuses to agents	868,322 52
Commuted renewal commissions	10,019 86
Taxes on real estate	11,114 35
State taxes on premiums and insurance department licenses and fees	132,581 06
All other licenses, fees and taxes	264,631 02
Rent	71,924 95
Salaries and allowances for agencies, including managers, agents and clerks	88,845 76
Agency supervision, travelling and other agency expenses	49,267 23
Medical examiners' fees and inspection of risks	93,360 25
Salaries and all other compensation of officers, directors, trustees and home office employees	298,137 61
Agents' balances charged off	
Gross loss on sale or maturity of stocks and bonds	3,910 00
Gross decrease in book value of real estate and bonds	93,912 58
Miscellaneous expenses	226,209 88
Total disbursements, life business	$ 11,511,983 98

LEDGER ASSETS.

Book value of real estate	$ 608,832 63
Mortgage loans (first liens) on real estate	44,955,880 06
Loans secured by pledge of bonds, stocks or other collaterals	1,231,104 84
Loans made to policy-holders on the company's policies assigned as collaterals	7,597,367 00
Premium notes, on policies in force	209,308 97
Book value of bonds and stocks owned absolutely	28,601,433 28
Cash on hand and in banks	3,738,176 72
Bills receivable and agents' balances	56,993 02
Total ledger assets	$ 86,999,096 52

ÆTNA LIFE—*Continued.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1909—*Continued.*

NON-LEDGER ASSETS.

Interest due and accrued	1,702,629 27
Rents accrued	275 00
Market value of bonds and stocks over book value	2,122,229 16
Net amount of uncollected and deferred premiums	973,026 23
Gross assets	$ 91,797,256 18
Deduct assets not admitted	65,123 19
Total assets admitted, life department	$ 91,732,132 99
Total assets admitted, accident, health and liability business	5,495,475 00
Total admitted assets	$ 97,227,607 99

LIABILITIES.

Net reinsurance reserve, on the American Experience Table of Mortality, with 3½ and 3 per cent interest and Actuaries' Table with 4 per cent interest, McClintock Annuitants at 3½ per cent for annuities	$80,891,117 00
Present value of amounts not yet due on supplementary contracts, not involving life contingencies	270,553 00
Liability under cancelled policies upon which a surrender value may be demanded	7,687 34
Dividends or other profits due policy-holders, including those contingent on payment of outstanding and deferred premiums	85,865 55
Dividends declared on or apportioned to deferred dividend policies payable to policy-holders during 1910	180,708 99
Amounts set apart, apportioned, provisionally ascertained, calculated, declared or held awaiting apportionment upon deferred dividend policies	264,575 30
Dividends left with the company to accumulate at interest and accrued interest thereon	448,756 70
Total unsettled claims	289,397 41
Commission due to agents on premium notes when paid and other contingent commission	3,163 61
Commission to agents, due or accrued	14,332 59
Cost of collection on uncollected and deferred premiums, in excess of the loading thereon	10,875 47
Premiums paid in advance, including surrender values so applied	29,721 64
Unearned interest and rent paid in advance	208,303 78
Special reserve in addition to reserve given above	592,290 00
Salaries, rents, office expenses, bills and accounts due on accrued	6,343 81
Medical examiner's fees due or accrued	9,473 00
State, county and municipal taxes due or accrued	411,072 13
Total liabilities, life department	$83,724,237 32
Total liabilities, accident, health and liability department	3,830,912 46
Capital stock paid up	2,000,000 00
Unassigned funds (surplus)	7,672,458 21
Total liabilities	$97,227,607 99

ÆTNA LIFE—*Concluded.*

EXHIBIT OF POLICIES.

Life.

Number of new policies issued during the year	18,707	
Amount of said policies		$33,879,737 00
Number of policies terminated during the year	13,499	
Amount terminated		20,362,859 27
Number of policies in force at date of statement	165,560	
Net amount of said policies		293,523,232 86
Number of policies reinsured	46	
Amount of said policies		313,970 00

CANADA LIFE ASSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1909.

President—Hon. GEO. A. COX. | Secretary—A. GILLESPIE.
Vice-Pres.—Dr. JOHN HOSKIN.

Head Office—Toronto, Ont.

(Organized, August 21, 1847; incorporated, April 25, 1849, by Act of the Legislature of the late Province of Canada, 12 Vic., cap. 168; amended in 1879 by 42 Vic., cap. 71; in 1893 by 56 Vic., cap. 76; in 1899 by 62-63 Vic., cap. 90; and in 1909 by 8-9 Edward VII., cap. 85. Commenced business in Canada, Aug. 21, 1847.)

CAPITAL.

Amount of capital authorized, subscribed for and paid up in cash..... $ 1,000,000 00

(For List of Shareholders, see Appendix.)

ASSETS AS PER LEDGER ACCOUNTS.

Value of real estate held by the company, including company's buildings in Toronto, Montreal, Hamilton, Winnipeg, St. John and elsewhere	$ 2,048,782 43
Amount secured by way of loans on real estate, by bond or mortgage, first liens	10,152,403 91
Amount of loans secured by bonds, stocks or other marketable collaterals	174,333 01

Viz.: Upon stocks and bonds of—

	Par value.	Market value.	Amount loaned thereon.
100 shares Canadian Bank of Commerce	$ 5,000 00	$ 9,750 00	$ 5,000 00
15 " Imperial Bank	1,500 00	3,465 00	
17 " Canadian Bank of Commerce	850 00	1,657 50	
26 " Ham. Prov. Loan Society	2,600 00	3,380 00	10,000 00
100 " Dominion Coal Company	10,000 00	9,100 00	
8 " Standard Bank	400 00	908 00	
82 " Imperial Bank	8,200 00	18,942 00	
20 " Central Canada L. & S. Company	2,000 00	3,600 00	11,883 01
50 " Northern Navigation Company	5,000 00	6,000 00	
623 " Winnipeg Elec. Ry. Company	62,300 00	112,140 00	42,500 00
35 " Bank of Hamilton	3,500 00	7,175 00	5,600 00
100 " Metropolitan Bank	10,000 00	19,200 00	16,000 00
9 " Globe Printing Co., Ltd.	4,500 00	4,500 00	2,500 00
100 " Petrolia Elec. L., H. and P. Co.	10,000 00	10,000 00	3,000 00
$25,000, 6 per cent bonds, Petrolia Elec. L. H. and Power Co., due October 2, 1915	25,000 00	25,000 00	25,000 00
and $5,000 common stock	5,000 00	5,000 00	
$20,000, 6 per cent bonds, Petrolia Gas Co., due August 1, 1926	20,000 00	20,000 00	15,000 00
$10,000, 5 per cent bonds, Cobourg Utilities Corporation, Ltd., due July 2, 1917	10,000 00	10,000 00	7,000 00
$25,000, 5 per cent bonds, Ingersoll Gas Light Co., due June 1, 1926	25,000 00	25,000 00	20,000 00
Free Policy No. 122249, for $924, Equitable Life Assurance Co	924 00	515 00	350 00
End. Policy No. 34714 for $40,000, Manufacturers Life Assurance Co	40,000 00	15,330 00	7,000 00
Reversionary interest under will and policy No. 120064, Canada Life Assurance Co	.....	13,000 00	3,500 00
Totals	$251,774 00	$323,662 50	$174,333 01

CANADA LIFE—*Continued.*

ASSETS AS PER LEDGER ACCOUNTS—*Continued.*

Amount of loans made to policy-holders on company's policies assigned as collaterals..... $ 5,695,758 5

*Stocks and bonds owned by the company :—

Government securities—	Par value.	Book value.	Market value.
Ontario Government annuities, 1937, 3¼ p.c.....	$ 36,180 41	$ 36,180 41	$ 36,180 00
Province of Manitoba, 1928, 4 p.c.	24,333 33	25,793 33	25,793 00
Newfoundland Government inscribed stock, 1938, 4 p.c	48,666 66	49,773 97	49,774 00
Newfoundland Government bonds, 1947, 3½ p.c.....	97,333 33	92,466 66	92,467 00
	$ 206,513 73	$ 204,214 37	$ 204,214 00
City—			
NewYork, 1928, 3½ p.c.....	$ 100,000 00	$ 100,000 00	$ 93,380 00
New York, 1922, 3½ p.c.....	5,000 00	4,949 10	4,763 00
Cleveland, 1917, 4 p.c..	100,000 00	102,273 20	100,380 00
Mont real inscribed stock, 3 p.c...	48,666 66	46,233 33	46,233 00
Toronto, 1929, 3½ p.c.....	323,633 33	329,378 79	329,379 00
Toronto R. C. Separate schools, 1920, 4 p.c.....	35,000 00	35,753 70	35,754 00
West Toronto Junction, 1943, 2½ to 4½ p.c.....	118,000 00	102,745 00	113,990 00
Hamilton, 1934, 4 p.c	48,666 66	52,131 58	52,132 00
London, 1921, 4 p.c.	25,000 00	25,934 90	25,935 00
Chatham, 1900-1920, 4 p.c.... ..	18,404 24	18,459 63	18,460 00
Chatham, 1909-1913, 5 p.c.....	5,733 18	5,766 60	5,767 00
Fort William, 1933, 5 p.c.....	50,000 00	50,000 00	53,603 00
Fort William, 1903-1923, 4½ p.c..	32,301 77	32,143 17	32,143 00
Niagara Falls, 1907-1919, 4 p.c...	6,136 33	5,968 57	5,969 00
Niagara Falls, 1907-1929, 4½ p.c..	13,158 60	13,158 60	13,159 00
Port Arthur, 1909-1936, 5 p.c....	96,311 69	100,727 96	101,134 00
St. Catharines, 1934, 4 p.c.	25,000 00	24,041 15	24,041 00
St. Thomas, 1901-1923, 4 p.c.....	44,012 69	43,847 32	43,847 00
Stratford, 1901-1922, 4 p.c.....	24,500 00	24,598 55	24,599 00
Stratford, 1922, 4½ p.c.....	19,500 00	19,779 45	19,779 00
Windsor, 1902-1923, 4 p.c.	26,235 16	26,044 63	26,045 00
Windsor, 1905-1934, 4½ p.c.... ..	68,786 06	70,180 73	70,180 00
Hull, 1937-1941, 4 p.c.	55,000 00	53,841 45	53,842 00
St. Hyacinthe, P.Q., 1909-1946, 4 p.c.....	41,116 80	38,709 74	39,036 00
Sherbrooke, P.Q., 1923, 4 p.c....	52,000 00	54,007 25	54,067 00
Winnipeg, 1938, 3½ p.c..	1,000 00	915 45	915 00
Winnipeg, 1913-1932, 4 p.c.....	25,895 71	25,895 71	25,896 00
Victoria, B.C., 1943-1944, 4½ p.c.	130,000 00	130,000 00	130,000 00
Victoria, B.C., 1951, 4 p.c.	9,000 00	9,000 00	9,000 00
Vancouver, 1939-1943, 3½ p.c....	100,000 00	93,553 50	93,553 00
Kamloops, B.C., 1931, 5 p.c.	14,500 00	14,500 00	14,500 00
Kelowna, B.C., 1947, 5 p.c. ..	8,000 00	7,074 40	8,000 00
Kelowna, B.C,, 1929-1939, 6 p.c..	27,000 00	30,546 90	30,547 00
North Vancouver, B.C., 1959, 5 p.c.	27,000 00	27,629 10	29,658 00
Revelstoke, 1927-1930, 5 p.c.....	75,000 00	74,004 50	75,000 00
Nelson, 1925, 5 p.c.....	25,000 00	25,000 00	25,000 00
Vernon, B.C., 1933, 5 p.c.....	25,000 00	25,000 00	25,000 00
Moosejaw, 1943-1957, 5 p.c.....	126,170 75	125,096 69	133,999 00
Prince Albert, Sask., 1909-1938, 5½ p.c.....	39,447 55	43,469 43	43,469 00
Regina, 1906-1935, 4½ p.c.....	26,000 00	26,000 00	26,000 00
Saskatoon, Sask., 1939-1939, 5 p.c.	50,000 00	52,992 00	52,992 00
Calgary, 1916-1926, 4½ p.c.....	23,800 00	23,800 00	23,800 00
Lethbridge, 1920-1-2-3-6 and 1927 5 p.c.	7,122 73	6,445 33	7,123 00
Lethbridge, 1910-1925, 6 p.c.....	12,189 93	13,308 50	13,309 00
Lethbridge, 1939, 4½.....	25,000 00	24,500 00	24,500 00
Edmonton, 1914, 6 p.c.....	5,664 72	6,074 13	6,074 00

*Of which are on deposit with the Receiver General :—$53,000, city of Victoria ; $8,000, town of Sarnia.

CANADA LIFE—*Continued.*

Stocks and bonds owned by the company—*Continued.*

City—Continued.	Par value.	Book value.	Market value.
Edmonton, 1905-1944, 3 p.c.	$ 38,856 37	$ 41,407 82	$ 41,408 00
Edmonton, 1933-1945, 4½ p.c.	51,417 46	48,495 20	51,418 00
Medicine Hat, 1907-1936, 5 p.c.	43,123 00	43,747 90	44,747 00
Strathcona, Alta., 1912 1956, 4½ p.c.	43,000 00	40,397 28	42,157 00
Strathcona, Alta., 1947, 5½ p.c.	10,000 00	11,076 45	11,559 00
Wetaskiwin, 1909-1958, 5 p.c.	54,227 96	49,023 77	56,005 00
	$ 2,405,579 35	$ 2,400,628 46	$ 2,433,246 00
County—			
Cornwallis, Man., 1903-1917, 5 p.c.	$ 4,981 44	$ 5,083 58	$ 5,084 00
Pontiac, P.Q., 1934, 4½ p.c.	100,000 00	100,000 00	100,000 00
Daly, Man., 1901-1914, 6 p.c.	2,500 00	2,640 26	2,640 00
East Hants, N.S., 1900-1921, 4 p.c.	6,000 00	6,000 00	6,000 00
Queens, N.S., 1924, 4½ p.c.	7,000 00	7,000 00	7,000 00
Gloucester, N.B., 1940-1948, 5 p.c.	31,000 00	36,288 66	36,289 00
Carleton, N.B., 1902-1911, 4 p.c.	2,000 00	2,000 00	2,000 00
Kildonan, Man., 1933, 4½ p.c.	20,000 00	20,000 00	20,000 00
Ochre River, Man., 1905-1924, 5 p.c.	19,786 22	20,124 87	20,125 00
Glenwood, Man., 1907-1926, 5 p.c	4,070 95	4,148 04	4,148 00
Burnaby, B.C., 1933, 6 p.c.	11,500 00	12,462 80	12,463 00
Richmond, B.C., 1928-1948, 5 p.c	24,500 00	25,675 05	25,675 00
	$ 233,338 61	$ 241,423 26	$ 241,424 00
Town—			
Alliston, 1911, 5 p.c.	$ 3,400 00	$ 3,400 00	$ 3,400 00
Almonte, 1901-1926, 4 p.c.	4,207 52	4,207 52	4,208 00
Amherstburg, 1900-1918, 5 p.c.	4,944 50	4,944 50	4,945 00
Aylmer, 1905-1933, 4 p.c	13,225 97	12,813 14	12,813 00
Alexandria, 1906-1925, 4½ p.c.	12,954 37	12,954 37	12,954 00
Berlin, 1902-1931, 4 p.c.	4,288 67	4,288 67	4,289 00
Blenheim, 1900-1919, 5 p.c	3,330 34	3,440 50	3,441 00
Blenheim, 1902-1921, 4½ p.c.	3,224 61	3,343 04	3,343 00
Bothwell, 1901-1919, 4 p.c.	2,536 42	2,536 42	2,536 00
Bowmanville, 1902-1921, 4 p.c.	12,892 27	12,892 27	12,892 00
Bracebridge, 1901-1924, 4½ p.c.	14,786 89	15,087 29	15,087 00
Brampton, 1921-1930, 5 p.c.	58,366 06	58,841 24	58,841 00
Brockville, 1900-24, 4 p.c.	39,827 18	39,474 94	39,476 00
Collingwood, 1903-1932, 4½ p.c.	26,925 17	27,927 91	27,928 00
Cornwall, 1902-1931, 3½ p.c.	15,676 75	14,936 67	14,937 00
Dresden, 1901-1921, 4 p.c.	14,374 44	14,374 44	14,374 00
Dundas, 1901-1918, 4 p.c.	6,565 24	6,565 24	6,565 00
Dunnville, 1900-1929, 3½ p.c.	10,112 62	9,850 88	9,850 00
Fort Francis, 1908-1937, 5½ p.c.	41,518 00	41,518 00	41,518 00
Gravenhurst, 1906-1935, 4½ p.c.	9,298 80	9,298 80	9,299 00
Gravenhurst, 1909-1936, 5 p.c.	42,761 50	43,367 60	43,368 00
Harriston, 1901-1921, 4 p.c.	16,485 50	16,386 38	16,386 00
Hawkesbury, 1909-1933, 4 p.c.	8,817 32	8,177 47	8,177 00
Kingsville, 1902-1933, 4 p.c.	11,012 11	10,723 83	10,724 00
Kincardine, 1922, 4 p.c.	4,620 00	4,620 00	4,620 00
Lindsay, 1901-1921, p.c.	3,927 00	3,927 00	3,927 00
Mattawa, 1911-1925, 5 p.c.	13,887 42	14,689 39	14,689 00
Mount Forest, 1902-1931, 4 p.c.	24,724 65	24,436 52	24,436 00
Meaford, 1903-1922, 4 p.c.	8,817 13	8,817 13	8,817 00
Meaford, 1904-1923, 4½ p.c.	1,783 93	1,798 46	1,798 00
North Bay, 1909-1938, 5 p.c.	16,744 13	16,744 13	16,744 00
Oakville, 1909-1927, 5 p.c.	18,673 40	18,673 40	18,673 00
Orillia, 1900-1929, 4 p.c.	58,944 74	61,210 03	61,210 00
Oshawa, 1907-1944, 4 p.c.	78,340 63	74,423 56	74,424 00
Palmerston, 1901-1912, 4 p.c.	354 82	354 82	355 00
Parkhill, 1917, 5 p.c.	3,500 00	3,685 63	3,686 00
Petrolia, 1900-1910, 5 p.c.	2,065 77	2,065 77	2,066 00
Petrolia, 1904-1912, 4½ p.c.	2,770 59	2,777 17	2,777 00
Petrolia, 1902-1922, 4 p.c.	11,173 39	11,047 40	11,048 00
Rat Portage, (Kenora) 1900-1927, 4 p.c.	67,935 51	67,859 74	67,860 00

CANADA LIFE—*Continued.*

Stocks and bonds owned by the company—*Continued.*

Town—Continued.	Par value.	Book value.	Market value.
Rat Portage, (Kenora) 1906-1914, 4½ p.c	$ 7,932 15	$ 7,878 03	$ 7,878 00
Renfrew, 1905-1924, 4 p.c	4,561 98	4,464 93	4,465 00
Sarnia, 1915, 5 p.c	10,000 00	10,000 00	10,000 00
Sarnia, 1903-1911, 4 p.c	6,751 78	6,733 70	6,734 00
Sarnia, 1904-1923, 4½ p.c	46,486 68	47,058 70	47,059 00
Sault Ste. Marie, 1922-1932, 4 p.c.	37,000 00	34,074 20	34,075 00
St. Marys, 1909-1924, 4 p.c	2,045 39	1,942 02	1,942 00
Strathroy, 1901-1918, 5 p.c	2,999 40	3,048 79	3,049 00
Smiths Falls, 1902-1936, 4 p.c	11,853 97	11,853 97	11,854 00
Southampton, 1909-1935, 5 p.c	2,945 20	2,907 60	2,908 00
Stayner, 1905-1924, 4 p.c	7,947 75	7,810 60	7,811 00
Stayner, 1905-1915, 4½ p.c	1,761 45	1,761 45	1,762 00
Sudbury, 1921-1927, 5 p.c	7,702 82	7,898 40	7,898 00
Thessalon, 1901-1930, 5 p.c	2,085 03	2,180 00	2,180 00
Thorold, 1902-1921, 3½ p.c	21,767 99	21,096 39	21,096 00
Trenton, 1900-1921, 4½ p.c	12,913 93	13,292 33	13,292 00
Uxbridge, 1902-1921, 4 p.c	2,762 26	2,762 26	2,762 00
Walkerton, 1908-1913, 5 p.c	4,280 53	4,371 84	4,372 00
Walkerton, 1900-1929, 4 p.c	5,344 34	5,344 34	5,344 00
Wallaceburg, 1905-1934, 4½ p.c	21,847 94	21,847 94	21,848 00
Walkerville, 1903-1922, 4 p.c	9,466 38	9,466 38	9,466 00
Wiarton, 1902-1924, 4 p.c	14,327 38	14,327 38	14,327 00
Wiarton, 1905-1924, 4½ p.c	20,640 36	20,818 95	20,819 00
Buckingham, P.Q., 1917, 5 p.c	1,000 00	1,000 00	1,000 00
Chicoutimi, 1900-1915, 4½ p.c	1,398 82	1,398 82	1,399 00
Chicoutimi, 1902-1926, 5 p.c	2,821 61	2,928 76	2,929 00
Chicoutimi, 1901-1952, 4½ p.c	19,023 74	19,469 25	19,469 00
Drummondville, 1909-1932, 5 p.c.	4,762 87	4,762 87	4,763 00
Maisonneuve, 1946, 5 p.c	35,000 00	40,751 50	40,752 00
Magog, 1901-1937, 4½ p.c	16,100 00	16,888 01	16,888 00
Montcalm, 1957-1958, 5 p.c	21,000 00	22,197 70	22,198 00
St. Johns, 1901-1951, 4 p.c	43,614 32	43,194 68	43,195 00
St. Jerome, 1901-1949, 4 p.c	32,708 14	33,961 12	33,961 00
Verdun, 1938, 5 p.c	18,000 00	18,810 00	18,810 00
Boissevain, 1910-1939, 5 p.c	7,000 00	7,203 50	7,204 00
Dauphin, Man, 1903-1922, 4½ p.c.	7,562 30	7,562 30	7,562 00
Gladstone. 1921, 4 p.c	10,000 00	9,427 05	9,427 00
Hartney, 1907-1928, 5 p.c	9,372 06	9,414 59	9,415 00
Melita, 1927, 5 p.c	5,000 00	4,586 20	4,586 00
Melita, 1928, 6 p.c	4,000 00	4,113 80	4,114 00
Minnedosa, 1910, 3 p.c	600 00	575 25	575 00
Neepawa, 1918, 4 p.c	18,000 00	18,000 00	18,000 00
Neepawa, 1923, 4½ p.c	25,000 00	24,533 70	24,534 00
Neepawa, 1910-1924, 5 p.c	6,417 00	6,417 00	6,417 00
Souris, 1905-1928, 5 p.c	25,982 90	25,638 20	25,638 00
Arcola, Sask, 1937-1939, 6 p.c	9,545 70	9,841 95	10,968 00
Balgonie, Sask., 1910-1934, 6 p.c.	13,000 00	14,134 25	14,134 00
Craik, 1910-1928, 6 p.c	7,782 52	7,782 52	8,429 00
Humboldt, 1909-1927, 6 p.c	7,079 65	7,079 65	7,643 00
Langham, 1907-1927, 6 p.c	5,850 00	6,049 55	6,260 00
Moosomin, 1904-1923, 4½ p.c	3,929 65	3,897 93	3,898 00
South Qu'Appelle, 1904-1923, 6 p.c	5,300 00	5,405 90	5,598 00
Yorkton, 1924-1933, 6½ p.c	18,081 04	19,061 04	21,444 00
Wapella, Sask., 1908-1927, 7 p.c.	3,798 30	3,798 30	4,414 00
Weyburn, 1913-1937, 5 p.c	20,000 00	18,341 93	20,000 00
Claresholm, Alta., 1909-1912, 5 p.c.	3,000 00	2,841 40	3,000 00
Cardston, Alta., 1909-1948, 6½ p.c.	15,500 00	16,336 20	17,980 00
Leduc, 1909-1927, 5 p.c	9,379 96	9,024 07	9,380 00
Macleod, 1948, 5 p.c	25,000 00	25,000 00	25,000 00
Red Deer, 1922, 4 p.c	3,396 35	3,122 07	3,122 00
Red Deer, 1912-1941, 6½ p.c	30,000 00	30,877 89	34,692 00
Red Deer, 1909-1942, 6 p.c	5,049 83	5,527 96	5,528 00
Stettler, 1909-1928, 6 p.c	11,400 00	12,120 85	12,230 00
Campbellton, N.B., 1934, 4 p.c.	48,000 00	48,474 85	48,475 00
Campbellton, N.B., 1937, 5 p.c.	6,000 00	6,278 70	6,475 00
Chatham, N.B., 1920, 4 p.c	16,000 00	16,000 00	16,000 00
Newcastle, 1921-1947, 4 p.c	61,000 00	54,589 05	56,281 00
Summerside, P.E.I., 1938, 5 p.c.	25,000 00	25,970 55	26,996 00
Amherst, N.S., 1938, 4½ p.c	25,000 00	23,852 10	25,000 00

CANADA LIFE—*Continued.*

Stocks and bonds owned by the company—*Continued.*

Town—Continued.	Par Value.	Book Value.	Market Value.
Annapolis Royal, N.S., 1921, 4 p.c.	$ 8,000 00	$ 8,000 00	$ 8,000 00
Dartmouth, 1913, 4½ p.c.	2,000 00	2,000 00	2,000 00
Liverpool, 1930, 4 p.c.	9,500 00	9,500 00	9,500 00
Liverpool, 1937, 4½ p.c.	9,000 00	9,000 00	9,000 00
North Sydney, 1912, 4½ p.c.	5,000 00	5,000 00	5,000 00
Parrsboro' 1902-1928, 4 p.c.	7,700 00	7,700 00	7,700 00
Pictou, 1917-1919, 4½ p.c.	14,000 00	14,679 50	14,680 00
Pictou, 1931, 4 p.c.	25,000 00	25,000 00	25,000 00
Stellarton, 1933, 4½ p.c.	18,000 00	18,332 25	18,332 00
Sydney, 1919, 4 p.c.	55,000 00	55,000 00	55,000 00
Sydney, 1913-1931, 4½ p.c.	62,000 00	65,941 00	65,941 00
Truro, 1930-1931, 4 p.c.	65,000 00	66,024 10	66,024 00
Westville, 1915, 4½ p.c.	12,000 00	12,182 60	12,183 00
St. Henri des Tanneries Parish, P.Q., 1919, 4¾ p.c.	34,687 50	34,687 50	34,688 00
Maisonneuve Parish, P.Q., 1945, 4·455 p.c.	125,000 00	125,250 00	125,250 00
St. Cunegonde Parish, P.Q., 1944, 4½ p.c.	52,706 25	52,706 25	52,706 00
	$ 2,162,180 58	$ 2,170,667 68	$ 2,188,209 00
Township—			
Aldborough, 1904-1913, 4 p.c.	$ 2,010 20	$ 2,004 29	$ 2,004 00
Bruce, 1906-1914, 4 p.c.	808 30	799 85	800 00
Colchester North, 1906-1920, 5 p.c.	2,574 18	2,643 69	2,644 00
Cumberland, 1905-1919, 5 p.c.	2,462 61	2,539 10	2,539 00
Dover, 1901-1920, 5 p.c.	3,046 12	3,190 84	3,188 00
East Oxford, 1905-1914, 4½ p.c.	1,175 78	1,179 87	1,180 00
Egremont, 1906-1920, 4½ p.c.	3,358 92	3,358 92	3,359 00
Emily, 1901-1910, 4 p.c.	237 04	237 04	237 00
Innisfil, 1904-1911, 5 p.c.	152 90	154 81	155 00
Keewatin, 1904-1924, 4 p.c.	4,800 34	4,591 97	4,592 00
Mersea, 1906-1935, 5 p.c.	10,753 96	11,716 39	11,716 00
Mountain, 1904-1924, 5 p.c.	24,170 05	25,462 32	25,463 00
Maidstone, 1904-13, 5 p.c.	2,640 79	2,693 09	2,693 00
Osnabruck, 1904-1923, 4 p.c.	3,233 26	3,206 74	3,207 00
Proton, 1906-1915, 4½ p.c.	1,358 86	1,358 86	1,359 00
Proton, 1908-1917, 5 p.c.	1,841 43	1,795 80	1,796 00
Raleigh, 1906-1910, 5 p.c.	334 02	333 03	333 00
	$ 64,958 76	$ 67,266 61	$ 67,265 00
School Districts—			
Wetaskiwin, Alta.	$ 29,165 70	$ 29 487 61	$ 29,488 00
St. Joachim, "	12,000 00	12,562 44	12,562 00
Lethbridge, "	14,500 00	14,662 00	14,662 00
Calgary, "	45,000 00	44,298 52	45,299 00
Medicine Hat, "	12,000 00	12,196 05	12,196 00
Strathcona, "	46,666 68	43,570 25	43,570 00
Winnipeg, Man.	100,000 00	100,000 00	100,000 00
St. Boniface, "	45,200 00	46,683 75	46,684 00
West Kildonan, Man.	10,000 00	10,834 70	10,835 00
Moosejaw, Sask.	45,833 34	46,850 95	46,851 00
Other Alberta School Districts.	69,581 27	71,676 38	71,675 00
" Manitoba "	119,169 11	122,085 77	121,986 00
" Saskatchewan "	99,265 00	102,112 33	102,213 00
	$ 648,382 10	$ 657,020 75	$ 658,021 00
Village—			
Fillmore, 1906-1915, 6 p.c.	$ 600 00	$ 609 15	$ 609 00
Forget, 1906-1915, 6 p.c.	600 00	609 15	609 00
Hague, 1905-1914, 6 p.c.	500 00	506 63	507 00
Stoughton, 1906-1915, 6 p.c.	600 00	609 15	609 00
Campbellford, 1903-1922, 4 p.c.	8,817 04	8,682 10	8,682 00
Cayuga, 1904-1923, 4 p.c.	6,218 09	6,017 67	6,018 00
Fenelon Falls, 1909-1933, 4 p.c.	38,040 00	38,040 00	38,040 00
Glencoe, 4½ p.c.	1,823 82	1,856 77	1,857 00
Grimsby, 1904-1933, 4½ p.c.	11 123 68	11,123 68	11,124 00

CANADA LIFE—*Continued.*

Stocks and bonds owned by the company—*Continued.*

	Par value.	Book value.	Market value.
Village—Continued.			
Lakefield, 1920, 3½ p.c.	$ 6,000 00	$ 5,620 10	$ 5,620 00
L'Orignal, 1909-1928, 5 p.c.	5,894 62	6,016 58	6,017 00
Port Perry, 1904-1933, 4 p.c.	14,107 45	13,841 90	13,842 00
Tilbury, 1901-1925, 5 p.c.	3,844 81	4,021 73	4,022 00
Winchester, 1902-1920, 4 p.c.	1,667 54	1,667 54	1,668 00
Rigaud, P.Q., 1901-1921, 4½ p.c.	2,831 70	2,831 70	2,832 00
Souris, P.E.I., 1915, 4 p.c.	2,000 00	1,926 29	1,926 00
Teeswater, 1901-1920, 4 p.c.	966 90	966 90	967 00
Teeswater, 1918, 5 p.c.	5,000 00	5,089 85	5,090 00
Port Colborne, 1901-1917, 4 p.c.	4,208 55	4,208 55	4,209 00
Madoc, 1902-1919, 4 p.c.	7,659 40	7,659 40	7,659 00
Elmira, 1902-1921, 4 p.c.	3,451 99	3,451 99	3,452 00
Hanover, 1902-1931, 4 p.c.	12,535 62	12,387 17	12,387 00
Dundalk, 1902-1919, 4 p.c.	2,984 00	2,984 00	2,984 00
Woodville, 1904-1923, 4 p.c.	2,720 38	2,632 78	2,633 00
Neudorf, 1907-1916, 6 p.c.	700 00	711 97	712 00
Vonda, 1907-1916, 8 p.c.	700 00	714 25	714 00
Summerberry, 1907-1913, 8 p.c.	280 00	286 13	286 00
Carievale, 1908-1917, 6½ p.c.	480 00	488 95	489 00
Gainsborough, 1908-1917, 6 p.c.	800 00	800 00	800 00
Lavoy, 1908-1917, 8 p.c.	800 00	800 00	800 00
Kisbey, 1907-1916, 6 p.c.	700 00	700 00	700 00
Aberdeen, 1908-1912 8 p.c.	750 00	750 00	750 00
Quill Lake, 1908-1918, 6 p.c.	800 00	800 00	800 00
Lashburn, 1908 1917, 7 p.c.	800 00	800 00	800 00
Morrisburg, 1941-1943, 4½ p.c.	8,091 84	7,919 49	7,919 00
Huntingdon, 1897-1922, 4 p.c.	7,839 28	7,839 28	7,839 00
	$ 166,936 71	$ 165,970 76	$ 165,972 00
Railway bonds—			
Central Counties Railway (G.T. R. System), Montreal, P.Q., 1909, 5 p.c.	$ 256,000 00	$ 249,638 40	$ 256,000 00
Canadian Northern Railway Toronto, Ont., 1930, 4 p.c.	705,666 66	705,666 66	723,308 00
Kingston and Pembroke Railway (C.P.R. System), Montreal, P.Q., 1912, 3 p.c.	300,000 00	291,480 00	295,710 00
Niagara, St. Catharines and Toronto Railway, St. Catharines, Ont., 1929, 5 p.c.	150,000 00	147,000 00	150,000 00
Bay of Quinte, Deseronto, Ont., 1927, 5 p.c.	92,000 00	89,700 00	92,000 00
Toronto Railway, Toronto, Ont., 1921, 4½ p.c.	767,453 33	792,465 00	792,465 00
Hamilton Street Railway, Hamilton, Ont., 1928, 4½ p.c.	50,000 00	51,308 75	51,309 00
Montreal Street Railway, Montreal, P.Q., 1922, 4½ p.c.	75,600 00	78,285 00	78,285 00
Ottawa Electric Railway, Ottawa, Ont., 1922, 4 p.c.	290,000 00	291,625 00	291,625 00
Hamilton, Grimsby and Beamsville R. Railway, Hamilton, Ont., 1933, 5 p.c.	70,000 00	75,044 55	75,045 00
Wyandotte and Detroit River Railway, Detroit, Mich., 1918, 5 p.c.	50,000 00	51,367 65	51,368 00
Detroit, Rochester, Romeo and L. O. Railway, Detroit, Mich., 1920, 5 p.c.	50,000 00	52,074 09	52,074 00
B.C. Electric Railway and Vancouver Power Co., Ltd., Vancouver, B.C., 1953, 4½ p.c.	243,333 33	243,333 33	250,633 00
Morrissey, Fernie and Michel Railway, Michel, B.C., 1904-1914, 6 p.c.	57,304 58	57,304 58	58,610 00
Lindsay, Bobcaygeon and Pontypool Railway (C.P.R. System), Toronto, Ont., 2002, 4 p.c.	500,000 00	482,500 00	500,000 00
Street Railway, Winnipeg, Man., 1935 5 p.c.	23,000 00	23,529 00	24,150 00

CANADA LIFE—*Continued.*

Stocks and bonds owned by the company—*Continued.*

Railway bonds—Continued.	Par value.	Book value.	Market value.
Winnipeg, Selkirk and Lake Winnipeg Railway, Winnipeg, Man. (Guaranteed by Winnipeg Electric Street Ry.) 1933 5 p.c.	$ 100,000 00	$ 101,730 00	$ 102,000 00
Chicago and Milwaukee Electric Ry. Co., Chicago, Ill., 1925, 5 p.c.	100,000 00	30,000 00	15,000 00
Suburban Rapid Transit Co., Winnipeg, Man., 1938, 5 p.c.	25,000 00	25,000 00	25,375 00
Toronto and York Radial Ry. Co., Toronto, Ont., 1919, 5 p.c.	25,000 00	25,000 00	25,500 00
Ontario West Shore Electric Ry. Co., Goderich, Ont., 1938, 5 p.c.	40,000 00	39,800 00	40,000 00
	$ 3,969,757 90	$ 3,903,851 92	$ 3,950,457 00
Miscellaneous—			
Central Canada Loan and Savings Company, Toronto, Ont., 60 days' notice, 4 p.c.	$ 150,000 00	$ 150,000 00	$ 150,000 00
Toronto Savings and Loan Company, Peterboro', Ont., 1913, 4 p.c.	60,000 00	60,000 00	60,000 00
Dorchester Bridge Company, Quebec, P.Q., past due, 6 p.c.	6,000 00	6,000 00	6,000 00
Ingersoll Water Works, Ingersoll, Ont., 1910, 5 p.c.	77,500 00	77,500 00	77,500 00
Dominion Rolling Stock Company, Sydney, N.S., 1902-1911, 5½ p.c.	66,162 16	66,162 16	66,443 00
Dominion Rolling Stock Company, Sydney, N.S., 1904-1914, 6 p.c.	43,029 55	43,029 55	43,944 00
Imperial Rolling Stock Co., Can. Nor. Equipment, 1912, 5 p.c., Toronto, Ont.	185,000 00	181,789 80	185,000 00
Imperial Rolling Stock Co., Can. Nor. Equipment Toronto, Ont., 1915-1917, 4½ p.c.	925,000 00	883,551 10	906,633 00
Montreal Gas Company, Montreal, P.Q., 1921, 4 p.c	48,666 66	50,370 48	50,370 00
Chatham Gas Company, Chatham, Ontario, 1927, 5 p.c.	100,000 00	98,500 00	100,000 00
Bell Telephone Company, Montreal, P.Q., 1925, 5 p.c.	329,000 00	356,805 45	356,805 00
Dominion Cotton Mills Company, Montreal, P.Q., 1916, 4½ p.c.	146,000 00	146,000 00	146,000 00
Toronto Hotel Company, Toronto, Ont., 1920, 4 p.c.	30,000 00	27,625 00	27,625 00
Grand Trunk Railway Perpetual Annuity, Montreal, P.Q., Perpetual, 4½ p.c.	6,594 00	6,594 00	6,594 00
Dominion Iron and Steel Company, Sydney, N.S., 1939, 5 p.c.	97,333 33	90,519 99	92,467 00
Montreal Harbour, 1921-1924, 4 p.c.	359,000 00	363,515 95	363,516 00
Quebec Harbour, 1928-1929, 4 p.c.	80,000 00	80,000 00	80,000 00
Toronto Electric Light Company, 1916, 4½ p.c.	319,000 00	322,584 60	322,585 00
Ottawa Electric Light Company, 1920, 5 p.c.	269,000 00	280,569 15	280,569 00
Electrical Development Company of Ontario, 1933, 5 p.c.	200,000 00	170,000 00	170,000 00
Montreal Light, Heat and Power Company, 1933, 5 p.c.	100,000 00	100,000 00	104,000 00
Hamilton Cataract Company, L. and T. Company, 1943, 5 p.c.	200,000 00	201,950 00	204,000 00
Union Electric Light and Power Co., St. Louis, U.S.A., 1932, 5 p.c.	100,000 00	99,250 00	102,000 00
Lincoln Electric Light and Power Company. Payments $6.000.00 to $35,000.00, 1910-1914, 5 p.c.	53,000 00	51,306 00	53,000 00
Shawinigan Water and Power Company, 1934, 5 p.c.	250,000 00	242,500 00	265,000 00

CANADA LIFE—*Continued.*

Stocks and bonds owned by the company—*Continued.*

Miscellaneous—Continued.	Par Value.	Book Value.	Market Value.
Portland General Electric Company, 1935, 5 p.c.	$ 100,000 00	$ 102,181 50	$ 102,000 00
Provincial Light, Heat and Power Company. (Guaranteed by Montreal Light, H. & P. Co.,) 1946, 5 p.c.	500,000 00	502,250 00	515,000 00
Brandon Electric Light Company, 1922, 5 p.c.	150 000 00	142,500 00	150,000 00
Cape Breton Real Estate Company, annuity, $3,467.81, (each month), 1901-1911, 5½ p.c.	66,162 35	66,162 35	66,443 00
Cape Breton Real Estate Company, annuity, $2,089.69, (each month), 1904-1914, 6 p.c.	96,816 60	96,816 60	98,874 00
Freehold Realty Company, 1905-1922, 5 p.c.	77,330 94	77,330 94	77,331 00
Dominion Realty Company, annuity, $20,000.00, (½ yearly), 1907-1921, 4½ p.c.	367,780 80	367,780 80	367,781 00
Dominion Realty Company, annuity, $15,000.00, (½ yearly), 1909-1924, 5 p.c.	306,803 25	306,803 25	306,803 00
Mathews Steamship Company, Limited, payments, $8,000.00 to $7,000.00, 1907-1916, 5 p.c.	51,000 00	49,925 76	51,000 00
Cobourg Utilities Corporation, Limited, 1917, 5 p.c.	90,000 00	90,000 00	90,000 00
Linton Apartments, Limited, 1932, 5 p.c.	191,000 00	171,900 00	191,000 00
	$ 6,197,179 64	$ 6,129,774 43	$ 6,236,283 00
Total bonds and debentures	$ 16,054,827 38	$ 15,940,818 24	$ 16,145,091 00

Total bonds and debentures carried out at book value $15,940,818 24

Stocks owned by the company—

	No. of Shares.	Par Value.	Book Value.	Market Value.
Canadian Bank of Commerce, Toronto	8,000	$ 400,000 00	$ 720,000 00	$ 780,000 00
Dominion Bank, Toronto	2,000	100,000 00	240,000 00	244,000 00
Bank of Hamilton, Hamilton	1,600	160,000 00	320,000 00	328,000 00
Imperial Bank of Canada, Toronto	1,500	150,000 00	330,000 00	346,500 00
Bank of Montreal, Montreal	700	70,000 00	171,000 00	176,400 00
Merchants Bank of Canada, Montreal	675	67,500 00	111,247 50	114,750 00
Molsons Bank of Canada, Montreal	35	3,500 00	7,000 00	7,175 00
Bank of Nova Scotia, Halifax, N.S.	600	60,000 00	168,000 00	166,200 00
Standard Bank of Canada, Toronto	1,000	50,000 00	110,000 00	113,500 00
Bank of Toronto, Toronto,	800	80,000 00	176,800 00	173,600 00
Bank of Ottawa, Ottawa	43	4,300 00	8,733 75	8,815 00
Metropolitan Bank, Toronto	1,000	100,000 00	188,000 00	192,000 00
St. Stephens and Milltown Railway Company, St. Stephens, N.B.	520	26,000 00	26,000 00	26,000 00
Tri-City Railway and Light Company, (Preferred Stock), Moline, Ill.	500	50,000 00	47,000 00	45,000 00
Hamilton Gas Light Company, Hamilton	224	8,960 00	8,960 00	8,960 00

CANADA LIFE—*Continued.*

Stocks owned by the company—*Concluded.*

	No. of shares.	Par value.	Book value.	Market value.
Consumers Gas Company, Toronto	1,697	$ 84,850 00	$ 178,185 00	$ 173,094 00
Cobourg Utilities Corporation, Limited, (Preferred Stock)	300	30,000 00	30,000 00	30,000 00
National Trust Company, Limited, Toronto	2,933	293,300 00	513,275 00	586,600 00
Toronto General Trusts Corporation, Toronto	345	34,500 00	51,750 00	55,200 00
Huron and Erie Loan and Savings Company, London, Ont	126	6,300 00	11,340 00	12,096 00
Canada Landed and National Investment Company, Limited, Toronto	100	5,000 00	5,000 00	7,400 00
Montreal Telegraph Company, Montreal	200	8,000 00	13,840 00	11,200 00
Dominion Telegraph Company, Toronto	134	6,700 00	8,643 00	7,303 00
Ingersoll Waterworks Co., Ingersoll	1,000	20,000 00	1,150 00	1,150 00
Dominion Coal Company, Nova Scotia	2,850	285,000 00	262,687 51	259,350 00
Ontario Bank	400	40,000 00		
Toronto Hotel Company	25	2,500 00		
Electrical Development Company of Ontario, (Preferred), Toronto	500	50,000 00		20,000 00
Montreal Water and Power Company: 50 Com., $25 $1,250 50 Pre., $100 5,000	100	6,250 00		
Cobourg Utilities Corporation, Limited, (Common)	410	41,000 00		20,500 00
Total stocks		$ 2,243,600 00	$ 3,708,611 76	$ 3,914,793 00

Total stocks, carried out at book value		$ 3,708,611 76
Cash at head office		22,960 93
Cash in banks, viz.:—		
Metropolitan Bank, Toronto	$ 64,406 89	
Bank of Scotland, London, England	137 09	
Bank of Nova Scotia, Toronto	16,388 45	
Bank of Montreal, Toronto	1,481 17	
Canadian Bank of Commerce, Toronto	120,813 57	
Canadian Bank of Commerce, New York	19,419 14	
Canadian Bank of Commerce, London, England	8,978 35	
Canadian Bank of Commerce, Winnipeg	6,862 20	
		238,486 86
Total ledger assets		$ 37,982,155 70

OTHER ASSETS.

Difference between market value and account value of stocks, bonds, &c.		410,454 00
Interest due	$ 50,594 42	
Interest accrued	537,770 46	
Total carried out		588,364 88
Rents due	$ 2,824 46	
Rents accrued	15,637 90	
Total carried out		18,462 36

CANADA LIFE—*Continued.*

OTHER ASSETS—*Concluded.*

Net amount of uncollected and deferred premiums on new business, $24,286.94; on renewals, $662,339.69		686,626 63
Total assets		$ 39,686,063 57

LIABILITIES.

Amount estimated upon the statutory basis to cover the net present value of all policies, reversionary additions, premium reductions, and annuities in force	$ 32,413,023	
Additional reserves voluntarily maintained to bring the total reserves up to the net values by the company's basis of valuation	2,906,942	
Total	$ 35,319,965	
Deduct value of policies reinsured in other companies	422,194	
*Net reinsurance reserve		$ 34,897,771 00
Present value of amounts not yet due on matured instalment policies		179,506 50
Claims for death losses due and unpaid (of which $453 accrued in previous years)	$ 30,636 75	
Claims for death losses unadjusted but not resisted (of which $4,000 accrued in previous years)	117,876 90	
Claims for death losses unadjusted but not resisted, reported after close of books	13,941 08	
Claims for death losses resisted, in suit (accrued in previous years)	17,110 00	
Total		179,564 73
Annuity claims due and unpaid		398 15
Reserve on cancelled policies on which a surrender value may be demanded		84,687 00
Amount of dividends or bonuses to policy-holders, due and unpaid		15,849 45
Premiums paid in advance		5,202 45
Due on account of office and other expenses		12,945 27
Interest paid in advance		1,315 45
Total liabilities		$ 35,377,240 00
Surplus on policy-holders' account		$ 4,308,823 57

Capital stock paid up, $1,000,000.

INCOME.

Cash received for first year premiums	$ 378,206 59	
Less premiums paid for reinsurance	14,151 22	
Total net income from first year's premiums		$ 364,058 37
Cash received for renewal premiums	$3,510,377 77	
Renewal premiums paid by dividends	43,189 37	
Total	$3,553,567 14	
Less premiums paid for reinsurance	74,443 29	
Total net income from renewal premiums		$3,479,123 85
" " single premiums (paid by dividends)		8,152 48
" " life annuity premiums ($318.40 of which is for annual premiums		104,859 13
Total net premium income		$ 3,956,193 83

*Upon basis of Institute of Actuaries Hm. Table of Mortality, with 3½ per cent interest for business up to January 1, 1909, and Hm. 3 per cent for business on and after January 1, 1909.

CANADA LIFE—*Continued.*

INCOME—*Concluded.*

Received for interest and dividends		$ 1,685,500 72
Amount received for rents		49,420 74
Net cash received as profit on securities actually sold		6,204 30
Total income		$ 5,697,319 59

EXPENDITURE.

Cash paid for death losses (including $81,334.42 bonus additions)	$ 1,416,055 87	
Payments on matured instalment policies	14,025 00	
Total	$1,430,080 87	
Net amount paid for death claims		$ 1,430,080 87
Amount paid for matured endowments (including $27,186.51 bonus additions)	$ 291,215 01	
Payments on matured instalment policies	250 00	
Total	$ 291,465 01	
Net amount paid for endowment claims		291,465 01
Total net amount paid for death claims and matured endowments (of which $139,352.50, including $12,955.22 bonus additions, accrued in previous years)		$ 1,721,545 88
Cash paid to annuitants		38,429 31
Cash paid for surrendered policies		188,758 84
Cash dividends paid to policy-holders	$ 40,408 76	
" applied in payment of premiums	43,189 37	
Total carried out		83,598 13
Total amount paid to policy-holders		$ 2,032,332 16
Cash paid stockholders for interest or dividends		94,655 08
Taxes, licenses, fees or fines		51,177 25
Investment expenses, viz.:—Advertising, $683.31; books, periodicals, &c., $86.30; exchange, postage, &c., $1,347.36; express, freight, telegrams and telephones, $352.10; legal expenses, $136.30; office furniture, $162.90; rent, fuel and light, $4,884.76; salaries, $31,126.05; stationery, $2,497.39; sundries, $1,172.50; telephone rent, $224.77; travelling, $5,153.62; valuation fees, &c., $9,193.18.		57,020 54
Head office salaries, $108,797.38; do. travelling expenses, $1,545.85; directors' fees, $10,000; auditors' fees, $2,300		122,643 23
Commissions, first year, $166,216.13; do. renewals, $171,514.85; agency salaries, $136,140.52; agency travelling expenses, $16,476.23		490,347 73
All other expenditures, viz.:—Advertising, $12,106.10; books and periodicals, $1,244.87; express, telegrams and telephones, $3,985.27; legal expenses, $6,675.74; medical fees, $19,588.73; office furniture, &c., $3,698.43; postage and exchange, $16,291.74; printing and stationery, $13,237.96; rent, fuel and light, $53,199.79; telephone rent, $3,229.13; inspection of risks, $2,811.99; sundries, including guarantee premiums, valuation fees, &c., $6,213.85		142,283 60
Total expenditure		$ 2,990,459 59

CANADA LIFE—*Continued.*

SYNOPSIS OF LEDGER ACCOUNTS.

Amount of net ledger assets, December 31, 1908		$ 35,197,790 08
Amount of cash income as above		5,697,319 59
Items written up		137,505 62
Total		$ 41,032,615 29
Amount of expenditure as above	$2,990,459 59	
Items written off	60,000 00	
Total		3,050,459 59
Balance, net ledger assets, December 31, 1909		$ 37,982,155 70

MISCELLANEOUS.

Number of new policies reported during the year as taken and paid for in cash	4,544	
Amount of said policies		$ 10,156,075 12
Amount of said policies reinsured in other licensed companies in Canada		351,366 00
Number of policies become claims during the year	767	
Amount of said claims including bonuses	$ 1,671,669 47	
Amount of said claims reinsured	Nil.	
Net amount carried out		1,671,669 47
Number of policies in force at date	58,525	
Amount of said policies	$121,472,962 85	
Bonus additions	3,299,893 77	
Total	$124,772,856 62	
Deduct amount of said policies reinsured in other licensed companies in Canada (including bonus additions $21,823.06)	1,992,872 05	
Net amount of policies in force at December 31, 1909		122,779,984 57
Number of life annuities in force at December 31, 1909	89	
Amount of annual payments thereunder		47,007 78

EXHIBIT OF POLICIES.

Policies in force at beginning of year.	No.	Amount.	No.	Amount
Whole life	42,047	$ 89,420,170		
Endowment assurances	14,479	26,209,041		
Term and all other	411	1,509,815		
Bonus additions		3,400,334		
			56,937	$120,629,360
New policies issued.				
Whole life	3,212	$ 7,161,385		
Endowment assurances	1,271	2,869,189		
Term and all other	245	947,620		
Bonuses added		16,641		
			4,728	10,994,835
Old policies revived (including bonus, $2,356)			92	179,819
Old changed and increased			103	516,886
Total			61,860	$ 132,320,900
Deduct policies decreased or ceased to be in force			3,335	7,548,044
Policies in force December 31, 1909.				
Whole life	43,104	$ 91,605,882		
Endowment assurances	14,869	27,514,455		
Term and all other	552	2,352,625		
Bonus additions		3,299,894		
			58,525	$124,772,856

CANADA LIFE—*Continued.*

DETAILS OF POLICIES TERMINATED, ETC.

	No.	Amount.
Terminated by death (including bonuses, $75,719.77)	601	$1,380,454 46
" maturity (including bonuses, $27,186.51)	166	291,215 01
" expiry	49	135,097 06
" surrender (including bonuses, $6,901.50)	488	1,020,767 50
" lapse (including bonuses, $3,939.66)	1,472	2,828,093 66
" change and decrease (including bonuses, $5,690.14)	103	629,970 64
Policies not taken	456	1,262,446 00
Total terminations	3,335	$7,548,044 33

DETAILS OF POLICIES REINSURED.

	No.	Amount.
Whole life	143	$1,173,608 99
Endowment assurances	56	641,940 00
Term and all other	17	155,500 00
Bonus additions		21,823 06
Total	216	$1,992,872 05

Business done Outside of Canada *(Included in above Statement.)*

ASSETS OUTSIDE OF CANADA.

Value of real estate held by company		$ 14,288 32
Amount secured by way of loans on real estate, by bond or mortgage, first liens		167,350 00
Amount of loans to policy-holders on the company's policies assigned as collaterals		903,783 30
Value in account of stocks, bonds and debentures		732,336 08
Value in account of securities deposited with trustees in behalf of United States policy-holders		2,611,850 66
Cash in banks, viz.:—		
Bank of Commerce, New York	$ 19,419 14	
Bank of Commerce, London, Eng.	8,978 35	
Bank of Scotland	137 09	
Total carried out		28,534 58
Total ledger assets		$ 4,458,142 94

OTHER ASSETS.

Market value of stocks, &c., over ledger value		75,632 59
Interest due	$ 4,724 22	
Interest accrued	50,170 02	
Total carried out		54,894 24
Net amount of uncollected and deferred premiums—on new business, $11,306.41 ; on renewals, $226,652·35		237,958 76
*Total assets outside of Canada		$ 4,826,628 53

CANADA LIFE—*Continued.*

LIABILITIES OUTSIDE OF CANADA.

Amount estimated upon the statutory basis to cover the net present value of all policies, reversionary additions, premium reductions and annuities in force	$ 6,246,190	
Additional reserves voluntarily maintained to bring the total reserves up to the net values by the company's basis of valuation	393,796	
Total	$ 6,639,986	
Deduct value of policies reinsured in other companies	139,214	
Net reinsurance reserve		$ 6,500,772 00
Present value of amounts not yet due on matured instalment policies		112,620 00
Claims for death losses due and unpaid	$ 3,730 00	
" " unadjusted but not resisted	15,886 29	
Total unsettled claims		19,616 29
Annuity claims due and unpaid		959 22
Surrender values claimable on policies cancelled		26,639 00
Amount of dividends to policy-holders due and unpaid		902 95
Premiums paid in advance		4,372 30
Total liabilities outside of Canada		$ 6,665,881 76

*Deposits made for policy-holders outside of Canada :—

	Par value.	Market Value.
Newfoundland :—		
Newfoundland securities	$ 146,000 00	$ 142,241 00
Canadian municipal debentures	292,000 00	299,772 33
Total	$ 438,000 00	$ 442,013 33
New York State :—		
New York City stock	$ 105,000 00	$ 98,143 00
Ohio :—Cleveland City bonds	100,000 00	100,380 00
Michigan :—Street railway bonds	100,000 00	103,442 00
Total U.S. departments	$ 305,000 00	$ 301,965 00

Union Trust Co., Detroit, in trust for United States policy holders :—

Canadian bank stocks	$ 654,000 00	$1,408,780 00
National Trust Co., stock	100,000 00	200,000 00
Central Canada Loan and Saving Bonds	150,000 00	150,000 00
Canadian Northern Railway Bonds	486,666 66	498,833 33
Lindsay and Bobcaygeon Railway bonds	250,000 00	250,000 00
Hamilton Cataract P. L. and T. Co. bonds	200,000 00	204,000 00
Total with trustees	$1,840,666 66	$2,711,613 33
Total deposited outside of Canada	$2,583,666 66	$3,455,591 66

CANADA LIFE—*Continued.*

PREMIUM INCOME OUTSIDE OF CANADA.

Cash received for first year premiums	$ 154,863 62	
Less premiums paid for reinsurance	9,692 34	
Total net income from first year premiums		$ 145,171 28
Cash received for renewal premiums	$1,199,346 19	
Renewal premiums paid by dividends	2,765 24	
Total	$1,202,111 43	
Less premiums paid for reinsurance	30,778 50	
Total net income from renewal premiums		1,171,332 93
Total net income from single premiums (paid by dividends)		6,395 14
Total net income from life annuity premiums ($318.40 of which is for annual premiums)		94,374 63
Total net premium income outside of Canada		$ 1,417,273 98

PAYMENTS TO POLICY-HOLDERS OUTSIDE OF CANADA.

Cash paid for death losses (including bonus additions, $6,908.22)		$242,256 97
Cash paid on matured instalment policies		9,770 00
Total		$ 252,026 97
Cash paid for matured endowments (including $636.34 bonus additions)		18,699 34
Cash paid to annuitants		8,407 71
Cash paid for surrendered policies		69,900 89
Cash dividends paid policy-holders	$ 11,503 65	
" applied in payment of premiums	2,765 24	
Total carried out		14,268 89
Total payments to policy-holders outside of Canada		$ 363,303 80

MISCELLANEOUS.

Number of new policies reported during the year as taken in other countries and paid for in cash	1,881	
Amount of said policies		$ 4,105,218 26
Amount of said policies reinsured in other licensed companies in Canada		204,366 00
Number of policies become claims	104	
Amount of said claims		254,081 33
Number of policies in force in other countries at date	16,007	
Amount of said policies	$35,966,924 75	
Bonus additions thereto	235,878 73	
Total	$36,202,803 48	
Amount of said policies reinsured in other licensed companies in Canada (including $3,056.53 bonus additions)	1,040,459 86	
Net amount in force, December 31, 1909		35,162,343 62
Number of life annuties in force outside of Canada	56	
Annual payments thereunder		16,674 08

CANADA LIFE—*Concluded.*

EXHIBIT OF POLICIES (BUSINESS OUTSIDE OF CANADA.)

Policies in force at beginning of year.	No.	Amount.	No.	Amount.
Whole life	9,564	$ 24,448,226 25		
Endowment assurances	5,480	9,206,534 00		
Term and all other	138	443,788 00		
Bonus additions		235,314 82		
			15,182	$ 34,333,863 07
New policies issued.				
Whole life	1,190	$ 2,994,740 00		
Endowment assurances	707	1,419,220 00		
Term and all other	66	257,760 00		
Bonuses added		13,268 26		
			1,963	4,684,988 26
Old policies revived			29	77,463 00
Old, changed and increased (including $506.30 bonus additions)			266	487,005 80
Total			17,440	$ 39,583,320 13
Deduct policies which have ceased to be in force			1,433	3,380,516 65
Policies in force Dec. 31, 1909.				
Whole life	10,054	$25,557,055 25		
Endowment assurances	5,794	9,901,444 50		
Term and all other	159	508,425 00		
Bonus additions		235,878 73		
			16,007	$ 36,202,803 48

DETAILS OF TERMINATIONS.

	No.	Amount.
Terminated by death (including bonuses, $8,010.05)	93	$ 235,651 99
" maturity (including bonuses, $636.34)	11	18,699 34
" expiry	17	67,437 06
" surrender (including bonuses, $391.08)	222	476,499 08
" lapse (including bonuses, $362.50)	642	1,350,031 50
" change and decrease (including bonuses, $3,810.68)	242	543,226 68
Policies not taken	206	688,971 00
Total	1,433	$ 3,380,516 65

DETAILS OF POLICIES REINSURED.

	No.	Amount.
Whole life	75	$ 657,603 33
Endowment	29	330,800 00
Term and all other	5	49,000 00
Bonus additions		3,056 53
	109	$ 1,040,459 86

THE CANADIAN GUARDIAN LIFE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1909.

President and Chief Agent—J. M. SPENCE. | Secretary—O. W. LEE.

Principal Office—Toronto, Ont.

(Incorporated by letters patent of the Province of Ontario, Feb. 23, 1901. Commenced business in Ontario, April 1, 1901. Dominion license issued May 20, 1905.)

CAPITAL.

Amount of joint stock capital authorized	$ 1,000,000 00
Amount subscribed for	500,000 00
Amount paid up in cash	30,000 00

(For List of Shareholders, see Appendix.)

ASSETS.

Loans made to policy-holders on the company's policies assigned as collaterals	$ 1,123 00

Bonds in deposit with the Receiver General, viz.:—

	Par value.	
City of Winnipeg bonds, 1933, 4 per cent	$ 20,000 00	
City of Vancouver bonds, 1944, 4 per cent	19,000 00	
City of Victoria, B.C. bonds, 1952, 4 per cent	15,000 00	
Total	$ 54,000 00	
Carried out at par and account value		54,000 00
Cash at Head Office		645 42
Total ledger assets		$ 55,768 42

OTHER ASSETS.

Advances to agents (less doubtful accounts)	535 00
Office furniture	1,200 00
Interest accrued	367 80
Total amount of outstanding and deferred premiums	4,991 03
Total assets	$ 62,862 25

CANADIAN GUARDIAN LIFE—*Continued.*

LIABILITIES.

*Net reinsurance reserve	$	41,458 00
Premiums paid in advance		74 00
Suspense account		37 50
†Total liabilities	$	41,569 50
Surplus on policy-holders' account	$	21,292 75

Capital stock paid up, $30,000.

INCOME.

Cash received for first year premiums	$	2,008 90	
Cash received for renewal premiums		9,711 25	
Net premium income			$ 11,720 15
Received for interest on bonds			2,406 37
Received for premium on capital stock			1,670 25
Total			$ 15,796 77
Received for calls on capital			7,670 00
Total income			$ 23,466 77

EXPENDITURE.

Cash paid for death losses	$	3,714 13
Cash paid for surrendered policies		881 60
Total paid policy-holders during the year	$	4,595 73
Taxes, licenses, fees or fines		281 75
Head office salaries, $5,420.35; travelling expenses, $433.15; directors' fees, $53; auditors' fees, $200		6,106 50
Commission, first year, $1,026.33; renewals, $139.96; advanced to agents, $233.05; agency salaries, $3,843.78; travelling expenses, $876.29		6,119 41
Miscellaneous expenses, viz.:—Advertising, $62.33; discounts and collections, $412.87; telegrams, express and telephones, $120.04; legal expenses, $467.46; medical fees, $1,048.50; postage, $300; printing and stationery, $927 13; rent, $788.91; sundries, $107.57; commission on stock, $1,623.90; total, $5,858.71, less furniture sold, $67.25		5,791 46
‡Total expenditure	$	22,894 85

* Based on Hm. Table of Mortality of the Institute of Actuaries with interest at 3½ per cent. Computed by the Department.

† Since the beginning of 1910 the Company has borrowed $8,000 from the Farmers Bank, and of this amount $5,000 was used to retire Mr. Spence's loan from the Imperial Bank.

‡ Since the beginning of 1910 a dividend of 5 per cent amounting to $1,500 has been declared and paid upon the Capital Stock. This dividend has not been earned and was paid out of borrowed money or out of capital being paid in from new subscribers.

CANADIAN GUARDIAN LIFE—*Concluded.*

SYNOPSIS OF LEDGER ACCOUNTS.

Amount of ledger assets at December 31, 1908	$	55,159 00
Amount of cash income as above		23,466 77
Total	$	78,625 77
Amount of expenditure as above		22,894 85
Balance, net ledger assets at December 31, 1909 ($55,768.42 less $37.50 in suspense)	$	55,730 92

MISCELLANEOUS.

Number of new policies taken during the year and paid for in cash	282	
Amount of said policies	$	200,366 00
Number of policies become claims during the year	5	
Amount of said claims		3,714 13
Number of policies in force at date	521	
Net amount in force at December 31, 1909		399,390 00

EXHIBIT OF POLICIES

In force at beginning of year :—

	No.	Amount.	No.	Amount.
Whole life policies	259	$ 191,405		
Endowment assurances	97	74,075		
Term and other policies	81	61,250		
			437	$ 326,730

New policies issued :—

	No.	Amount.		
Whole life policies	121	$ 74,616		
Endowment assurances	68	44,000		
Term and all other policies	93	81,750		
			282	200,366
Total			719	$ 527,096
Deduct policies terminated			198	127,706

In force at end of year :—

	No.	Amount.		
Whole life policies	279	$ 200,769		
Endowment assurances	163	126,321		
Term and all other policies	79	72,300		
			521	$ 399,390

DETAILS OF POLICIES WHICH HAVE CEASED TO BE IN FORCE.

	No.		Amount.
Terminated by death	5	$	3,750 00
" surrender	17		12,700 00
" lapse	176		111,256 00
Total	198	$	127,706 00

THE COMMERCIAL UNION ASSURANCE COMPANY (LIMITED.)

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1909.

Chairman—SIR. JEREMIAH COLMAN, BT. | Secretary—HENRY MANN.

Principal Office—19 and 20 Cornhill, London, England.

Chief Agent in Canada—JAMES MCGREGOR. | Head Office in Canada—Montreal.

(Incorporated, September 28, 1861. Commenced business in Canada, September 11, 1863.)

CAPITAL.

Amount of capital authorized and subscribed for	$ 14,356,666 66
Amount paid up	1,435,666 66

ASSETS IN CANADA.

(Specially Life Department.)

Amount secured by way of loans on real estate in Canada, by bond or mortgage—first liens		$ 2,115,027 14
Amount of loans made to Canadian policy-holders on the company's policies assigned as collaterals (of this amount $5,952.02 is on policies issued subsequent to March 31, 1878)		10,555 31
Premium obligations on Canadian policies in force (of this amount $917.25 is on policies issued subsequent to March 31, 1878)		2,938 71

Stock and bonds deposited with the Receiver General:—

	Par value.	Market value.	
Cape of Good Hope 4 p. c. stock, 1917 or 1923	$ 107,066 67	$ 109,208 00	
Canada Permanent Mortgage Corporation 4 p. c. debentures, 1910	24,333 33	24,333 33	
Queensland 4 p. c. bonds, 1915	85,166 67	85,166 67	
Total par and market values	$ 216,566 67	$ 218,708 00	
Carried out at market value			218,708 00
Cash at head office			112 68
Cash in Bank of Montreal, Montreal			1,359 63
Interest accrued			23,540 63
Gross premiums due and uncollected on Canadian policies in force		$ 3,741 02	
Gross deferred premiums on same (of this amount $359.30 is on policies issued prior to March 31, 1878)		976 28	
Total outstanding and deferred premiums (of this amount $3,365.82 is on policies issued subsequent to March 31, 1878)		$ 4,717 30	
Deduct cost of collection at		471 73	
Net outstanding and deferred premiums			4,245 57
Total assets in Canada			$ 2,376,487 67

COMMERCIAL UNION—*Continued.*

LIABILITIES IN CANADA—LIFE DEPARTMENT.

Under policies issued previous to March 31, 1878.

*Amount computed upon the statutory basis to cover the net present value of all Canadian policies, reversionary additions, premium reductions and annuities in force	$ 85,371 07	
Net reinsurance reserve		$ 85,371 07
Total liabilities to said policy-holders in Canada		$ 85,371 07

Under policies issued subsequent to March 31, 1878.

*Amount computed upon the statutory basis to cover the net present value of all Canadian policies, reversionary additions, premium reductions and annuities in force	$ 128,188 00	
Total net reinsurance reserve		$ 128,188 00
Total liabilities to said policy-holders in Canada		$ 128,188 00
Total net liabilities to all policy-holders in Canada		$ 213,559 07

INCOME IN CANADA.

Total income from first year's premiums	$ 2,735 40	
" " " renewal premiums	21,829 02	
Total net premium income		$ 24,564 42
Interest on first mortgage loans (remitted direct to head office)		85,431 67
Interest on debentures		973 32
Interest on policy loans and fines for extension		808 25
Total income in Canada		$ 111,777 66

EXPENDITURE IN CANADA.

Amount paid for death claims (including bonus additions)		$ 22,384 61
Cash dividends paid to policy-holders		337 25
Cash paid for surrendered policies		658 94
Total net amount paid to policy-holders in Canada		$ 23,380 80
Cash paid for commission, &c.		2,561 08
Taxes, licenses, fees or fines		539 32
Miscellaneous payments, viz.:—Advertising, $5 ; express, telegrams and telephones, $7.25 ; office of superintendent of insurance, $12.58 ; legal and notarial charges, $138.50 ; postage and exchange, $47.82 ; printing and stationery, $42.45 ; medical fees, $47.50 ; auditors' fee *re* loans, $15.70		316 80
Total expenditure in Canada		$ 26,798 00

*Institute of Actuaries' Hm. Mortality Table, with 4½ per cent interest for policies issued prior to Jan. 1, 1900 ; and with 3½ per cent interest for policies issued on or after that date.

COMMERCIAL UNION—*Continued.*

MISCELLANEOUS.

Number of new policies reported during the year as taken in Canada and paid for in cash	10	
Amount of said policies		$ 55,000 00
Number of policies become claims in Canada during the year	10	
Amount of said claims (including bonus additions, $3,405.96)		18,275 94
Number of policies in force in Canada at date	198	
Amount of said policies	$ 646,886 26	
Bonus additions thereon	66,223 01	
Total net amount in force at December 31, 1909		$ 713,109 27

EXHIBIT OF POLICIES (CANADIAN BUSINESS).

	No.	Amount.	No.	Amount.
In force at beginning of year :—				
Whole life policies	167	$ 494,564 69		
Endowments	33	113,264 55		
Term and other	1	973 33		
Bonus additions		69,716 51		
			201	$ 678,519 08
New policies issued :—				
Whole life	8	$ 53,000 00		
Endowments	2	2,000 00		
Bonus additions		821 31		
			10	55,821 31
Total			211	$ 734,340 39
Deduct terminated			13	21,231 12
In force at end of year :—				
Whole life	163	$ 531,648 38		
Endowments	34	114,264 55		
Term and other	1	973 33		
Bonus additions		66,223 01		
			198	$ 713,109 27

DETAILS OF POLICIES WHICH HAVE CEASED TO BE IN FORCE.

	No.	Amount.
Terminated by death (including bonuses, $3,405.96)	10	$ 18,275 94
" surrender (including bonuses, $908.85)	3	2,955 18
Total terminated (including bonuses, $4,314.81)	13	$ 21,231 12

DETAILS OF POLICIES ISSUED PRIOR TO MARCH 31, 1878.

	No.	Amount.
Policies in force at beginning of year (including bonuses, $38,881.10)	67	$ 141,788 27
Interim bonuses added during the year	..	144 78
Polices terminated (including bonuses, $3,631.77)	9	15,141 42
Policies in force at Dec. 31, 1909 (including bonuses, $35,394.11)	58	126,791 63

COMMERCIAL UNION—*Continued.*

General Business Statement for the Year ending December 31, 1909.

LIFE REVENUE ACCOUNT.

	£	s.	d.	£	s.	d.
Amount of funds at the beginning of the year:						
Life assurance fund	£3,565,769	14	7			
Investment reserve fund	4,163	18	11			
				3,569,933	13	6
New premiums	£ 104,411	18	9			
Renewal premiums	428,775	5	11			
	£ 533,187	4	8			
Deduct reassurances	51,289	4	8			
				481,898	0	0
Consideration for annuities	£ 101,676	18	10			
Deduct reassurances	9,623	0	10			
				92,053	18	0
Interest and dividends				154,516	12	9
Fines				276	13	8
Registration fees				162	0	0
Profit on realization of securities				1,642	19	7
				£4,300,483	17	6

	£	s.	d.	£	s.	d.
Claims under policies (including bonus additions), after deduction of sums reassured				208,097	5	8
Endowment assurances matured				17,067	11	8
Surrenders				28,422	8	3
Annuities				13,347	16	3
Return of annuity consideration				18,536	4	1
Reduction of premiums by bonus				437	8	0
Commission				27,064	17	7
Expenses of management				36,142	7	0
Cash bonuses to policy-holders				2,275	15	9
Bad debt				42	19	10
Loss on exchange				16	12	5
Amount of funds at the end of the year:—						
Life assurance fund	£3,943,225	12	6			
Investment reserve fund	5,806	18	6			
				3,949,032	11	0
				£4,300,483	17	6

COMMERCIAL UNION—*Continued.*

Balance Sheet of the Life Department.

LIABILITIES.	£	s.	d.
Assurance fund	3,943,225	12	6
Life investment reserve fund	5,806	18	6
Claims outstanding	53,413	16	0
Reassurance premiums due, but not paid	4,540	15	8
Commission due, but not paid	2,081	19	7
Annuities due, but not paid	664	2	11
Suspense account	2,930	18	2
Interest received in advance of due dates	433	1	5
	£4,013,097	4	9

ASSETS.	£	s.	d.	£	s.	d.
Mortgages on property within the United Kingdom				1,172,583	14	7
Mortgages on property out of the United Kingdom				465,810	13	0
Mortgages on rates raised under Acts of Parliament				43,859	18	3
Loans upon life interests and reversions				328,893	14	4
Loans upon personal security				101,595	17	0
Loans on the company's policies				232,195	2	1
Investments (including those deposited in the Dominion of Canada as security for policies issued there)—						
Indian and Colonial Government securities				68,037	0	3
Foreign Government securities				166,392	8	9
United States railway bonds				199,249	6	3
United States municipal securities				19,672	17	4
Railway and other debentures and debenture stocks				890,642	11	0
Railway and other stocks and shares				108,512	8	6
Freehold ground rents				13,400	0	0
Life policies purchased				4,668	11	6
Reversions purchased				39,644	8	7
Branch and agency balances				68,278	12	4
Outstanding premiums				17,528	5	10
Outstanding interest				20,671	11	8
Bills receivable				429	18	2
Cash—						
On deposit with the general funds of the company	£ 22,395	12	9			
With bankers and in hand	28,634	12	7			
				51,030	5	4
				£4,013,097	4	9

CONFEDERATION LIFE ASSOCIATION.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1909.

President—WILLIAM H. BEATTY. | Managing Director and Chief Agent—
Secretary—W. C. MACDONALD. | J. K. MACDONALD.

Head Office—Toronto.

(Incorporated April 14, 1871, by 34 Vic., cap. 54; amended in 1874 by 37 Vic., cap. 88, and in 1879 by 42 Vic., cap. 72, and in 1890 by 53 Vic., cap. 45.

Commenced business in Canada, October 31, 1871).

CAPITAL.

Amount of capital authorized and subscribed for	$ 1,000,000 00
Amount paid up in cash	100,000 00

(For list of Shareholders, see Appendix.)

ASSETS AS PER LEDGER ACCOUNTS.

Value in account of real estate held by the company (including company's buildings in Toronto and Winnipeg)		$ 1,269,366 12
Amount secured by way of loans on real estate, by bond or mortgage, first liens		5,237,464 32
Amount of loans as above on which interest has been overdue for one year or more previous to statement	$12,456 33	
Amount of loans secured by debentures, stocks, &c., as collateral		15,424 30

	Par value.	Market value.	Amount.
Imperial Bank of Canada, 70 shares	$ 7,000 00	$ 16,170 00	$ 12,022 25
Confederation Life 5 policies	6,000 00		
Manufacturers Life 2 policies	3,000 00		
Mutual Life of N.Y. policy	1,000 00	5,000 00	3,402 05
Dominion of Canada Guarantee and Accident Insurance Co. bond	2,000 00		
	$ 19,000 00	$ 21,170 00	$ 15,424 30

Amount of loans made in cash to policy-holders on the company's policies assigned as collaterals	1,836,592 70
Policies of other companies purchased	1,180 80

Bonds and debentures owned by the company:—

Government—	Par Value.	Book value.	Market value.
British Consols, 2½ p.c.	$115,336 91	$ 99,766 67	$ 94,572 00
Cuba Republic, 5 p.	25,000 00	23,480 00	24,375 00
U.S. of Mexico (Gold) 5 p.c.	94,575 00	95,608 43	95,608 00
U.S. of Mexico (Silver) 5 per cent.	24,750 00	20,038 45	24,750 00
Province of Ontario 1910-1944, 4 p.c.	177,782 66	177,982 66	177,982 00
	$437,444 57	$416,876 21	$417,287 00

CONFEDERATION LIFE—*Continued.*

Bonds and debentures owned by the company—*Continued.*

City—	Par Value.	Book Value.	Market Value.
Brandon, Man., 1925-26, 5 p.c.	$ 50,000 00	$ 51,722 86	$ 52,945 00
Charlottetown, P.E.I., 1913, 5 p.c.	2,000 00	2,020 40	2,020 00
Chatham, Ont., 1910-17, 4½ p.c.	19,420 47	19,580 11	19,580 00
Chatham, Ont., 1910-25, 4 p.c.	31,308 70	31,308 70	31,308 00
Fort William, Ont., 1910-1932, 4½ p.c.	59,907 37	56,591 67	59,907 00
" " 1938, 5 p.c.	10,000 00	10,595 48	10,784 00
Fredericton, N.B., 1910-12, 4 p.c.	1,872 24	1,872 24	1,872 00
Kingston, Ont., 1911-1926, 4½ p.c.	16,767 04	18,328 38	18,328 00
London, Ont., 1936, 3½ p.c	120,000 00	109,624 00	109,624 00
Montreal, Que., (St. Henri) 1920, 4½ p.c.	100,000 00	103,083 00	104,410 00
" " 1917, 4 p.c.	16,000 00	16,341 80	16,000 00
" (St. Louis) 1948, 4½ p.c.	100,000 00	104,717 51	109,830 00
Moose Jaw, Sask., 1929-1947, 5 p.c.	50,800 91	48,912 31	52,728 00
New Westminster, B.C., 1919-1941, 5 p.c.	227,600 00	227,600 00	236,275 00
New York, N.Y., 1959, 4 p.c.	10,000 00	10,000 00	10,000 00
Niagara Falls, Ont., 1922-26, 5 p.c.	19,433 21	22,492 10	21,650 00
Port Arthur Ont., 1936, 5 p.c.	35,000 00	37,669 60	37,670 00
Prince Albert, Sask., 1910-36, 4½ p.c.	50,273 81	44,086 17	54,660 00
Regina, Sask., 1915, 5 p.c.	10,000 00	10,000 00	10,000 00
" " 1910-1935, 4¾ p.c.	50,933 41	52,135 78	52,136 00
St. Boniface, Man., 1928, 5 p. c.	53,000 00	51,492 98	57,246 00
St. Hyacinthe, Que., 1913, 4½ p.c.	3,000 00	3,040 20	3,000 00
St. John, N.B., 1910-1917, 6 p.c.	7,000 00	7,699 64	7,700 00
" 1931, 4 p.c.	19,000 00	18,560 00	18,560 00
Stratford, Ont., 1915, 5 p.c.	5,000 00	5,249 43	5,249 00
Toronto, Ont., 1913-1945, 3½ p.c.	172,627 94	157,805 99	159,922 00
" " 2½ p.c.	48,750 00	48,732 94	47,325 00
Vancouver, B.C., 1939, 3½ p.c.	30,000 00	29,362 00	26,205 00
" 1928, 6 p.c.	20,000 00	22,197 47	24,505 00
Winnipeg, Man., 1948, 3½ p.c.	75,000 00	67,623 00	67,623 00
	$1,414,695 10	$1,390,445 76	$1,429,062 00

Town—			
Amherst, N.S., 1928, 4 p.c.	$ 9,000 00	$ 9,244 00	$ 8,420 00
Amherstburg, Ont., 1910-1925, 5 p.c.	15,386 56	15,386 56	15,930 00
Annapolis Royal, N.S., 1914-1924, 4 p.c.	6,500 00	6,538 00	6,140 00
Arcola, Sask., 1915-1939., 6 p.c.	40,799 10	43,020 33	45,086 00
Arnprior, Ont., 1910-18, 4 p.c.	4,650 49	4,650 49	4,544 00
Aurora, Ont., 1910-1918, 5 p.c.	6,432 46	6,432 46	6,432 00
Berlin, Ont., 1910-28, 3½ p.c.	76,759 62	73,611 62	73,611 00
Boissevain, Man. 1910-38	14,774 23	13,985 18	15,195 00
Brockville, Ont., 1910-21, 4 p.c.	15,688 58	15,688 58	15,240 00
Brussels, Ont., 1918, 4 p.c.	22,200 00	22,784 00	21,385 00
Campbellton, N.B., 1916, 4 p.c.	20,000 00	20,000 00	19,406 00
Carberry, Man., 1910-17, 5 p.c.	1,556 07	1,556 07	1,556 00
Chatham, N.B., 1937, 4 p.c.	10,000 00	10,080 00	9,208 00
Chesley, Ont., 1910-38	37,428 05	40,767 69	39,600 00
Chesley, Ont., 1921, 4 p.c.	12,442 80	12,442 80	11,907 00
Cookshire, Que., 1910-29, 4 p.c.	4,715 51	4,745 51	4,511 00
Dartmouth, N.S., 1913, 4½ p.c.	4,000 00	4,000 00	4,000 00
Drummondville, Que., 1910-21, 4 p.c.	12,035 77	12,035 77	11,700 00
Dundas, Ont., 1910-12, 3½ p.c.	1,239 49	1,209 83	1,209 00
Emard, Que., 1938, 5 p.c.	33,000 00	34,934 00	34,934 00
Fraserville, Que., 1933, 4½ p.c.	30,000 00	29,566 92	30,000 00
" 1933, 5 p.c.	27,000 00	27,950 66	28,968 00
Iroquois, Ont., 1910-30, 4 p.c.	16,226 17	16,226 17	15,600 00
Lachine, Que. 1940-43, 4 p.c.	35,000 00	33,475 90	33,475 00
Lethbridge, Alta., 1910-46, 4½ p.c.	38,827 59	35,737 54	37,544 00
Lunenburg, N.S., 1923, 4½ p.c.	1,000 00	1,000 00	1,000 00
Macleod, Alta., 1947, 5 p.c.	47,000 00	43,283 07	49,060 00
Maple Creek, Sask., 1910-25, 5 p.c.	2,608 71	2,642 47	2,643 00
Meaford, Ont., 1910-1925, 4½ p.c.	6,794 98	6,851 78	6,795 00
Midland, Ont., 1910-29, 5 p.c.	3,242 71	3,542 71	3,380 00
Milltown, N.B., 1917, 4 p.c.	30,000 00	30,000 00	28,955 00
Milton, Ont., 1910-20, 4 p.c.	6,446 11	6,446 11	6,278 00
Moncton, N.B., 1923, 4 p.c.	7,000 00	7,165 00	6,640 00
Neepawa, Man., 1924, 5 p.c.	16,000 00	15,813 44	16,425 00
New Glasgow, N.S., 1913, 4½ p.c.	9,000 00	9,000 00	9,000 00

CONFEDERATION LIFE—*Continued.*

Bonds and debentures owned by the company—*Continued.*

	Par Value.	Book Value.	Market Value.
Town—Concluded.			
New Glasgow, N.S., 1918, 4 p.c.	$ 3,000 00	$ 3,010 00	$ 2,895 00
North Sydney, N.S., 1921, 4 p.c.	40,000 00	40,000 00	38,220 00
" " 1916 4½ p.c.	20,000 00	20,520 10	20,000 00
Notre Dame de Quebec, 1957, 5 p.c	25,000 00	26,178 78	27,450 00
Orillia, Ont., 1910-1915, 4½ p.c.	1,205 00	1,205 00	1,205 00
Oxbow, Sask., 1910–24, 6 p.c.	2,250 00	2,330 00	2,390 00
Parrsboro, N.S., 1927, 4 p.c.	25,000 00	25,325 00	23,500 00
Petrolea, Ont., 1910–19, 4½ p.c.	10,949 39	10,949 39	10,949 00
Pictou, N.S., 1931, 4 p.c.	30,000 00	30,000 00	28,950 00
" " 1925, 4 p.c.	32,000 00	32,000 00	30,230 00
Portage la Prairie, Man., 1910–1948, 5 p.c.	86,750 00	86,698 13	90,382 00
Rapid City, Man., 1926, 5 p.c.	7,000 00	7,135 50	7,200 00
St. Paul de Montreal, 1940, 4½ p.c.	30,000 00	30,631 55	30,631 00
Sarnia, Ont., 1910–19, 4 p.c.	6,005 56	6,005 56	5,821 00
" " 1910–24, 4½ p.c.	20,640 32	20,999 68	20,640 00
Simcoe, Ont., 1910–15, 5 p.c.	2,170 01	2,181 51	2,205 00
Stellarton, N.S., 1912, 4½ p.c.	2,000 00	2,000 00	2,000 00
Sudbury, Ont., 1910–15, 5 p.c.	3,337 71	3,366 01	3,395 00
Summerside, P.E.I., 1917, 4 p.c.	2,500 00	2,500 00	2,417 00
Sydney, N.S., 1918-1932, 4 p.c.	27,000 00	25,685 42	25,150 00
" " 1913, 4½ p.c.	7,000 00	7,000 00	7,000 00
Sydney Mines, N.S., 1922, 4½ p.c.	11,500 00	11,901 74	11,500 00
Truro, N.S., 1918, 4 p.c.	4,500 00	4,560 00	4,345 00
Waterloo, Ont., 1910-1935, 4½ p.c.	19,523 45	19,974 19	19,523 00
Wetaskiwin, Alta., 1910–59, 5 p.c	60,000 00	60,000 00	60,060 00
Windsor, N.S., 1922, 4 p.c.	18,000 00	18,379 04	17,121 00
Wingham, Ont., 1910–35, 4½ p.c.	11,158 48	11,302 32	11,158 00
Wolseley, Sask., 1910-1927, 5 p.c.	31,260 00	30,676 90	31,764 00
Woodstock, N.B., 1916, 4½ p.c.	3,000 00	3,062 00	3,000 00
Yorkton, Sask., 1910-1938, 6½ p.c.	26,397 96	27,721 51	30,726 00
	$ 1,193,842 88	$ 1,195,113 99	$ 1,197,544 00
County—			
Cape Breton, 1910–14, 4 p.c.	$ 65,000 00	$ 65,000 00	$ 60,550 00
Lambton, Ont., 1910–15, 4 p.c.	6,171 56	6,196 56	6,072 00
	$ 71,171 56	$ 71,196 56	$ 66,622 00
Village—			
Binscarth, Man., 1910–21, 7 p.c.	$ 1,800 00	$ 1,841 00	$ 1,841 00
Bridgeburg, Ont., 1910–31, 4 p.c.	26,742 68	26,742 68	24,920 00
Chambly Basin, Que., 1910-46, 4½ p.c.	8,173 00	8,173 00	8,013 00
Chambly Canton, Que., 1910-46, 4½ p.c.	8,173 00	8,173 00	8,013 00
Cobden, Ont., 1910–33, 4 p.c.	3,999 56	3,850 33	3,785 00
Cowansville, Que., 1923, 4½ p.c.	20,000 00	20,990 75	20,000 00
Kelowna, B.C., 1947, 5 p.c.	30,000 00	27,622 72	30,000 00
" " 1928, 6 p.c.	5,000 00	5,292 55	5,600 00
Maxville, Ont., 1910–24, 4 p.c.	4,090 56	3,951 19	4,058 00
Oil Springs, Ont., 1910–20, 5 p.c.	1,999 60	2,069 60	2,160 00
Pincher Creek, Alta., 1910–12, 6 p.c.	1,500 00	1,500 00	1,500 00
Port Dalhousie, Ont., 1910-20, 4 p.c.	4,189 82	4,189 82	4,300 00
Richmond Hill, Ont., 1910–27, 4½ p.c.	2,239 56	2,239 56	2,239 00
Rockland, Ont., 1910–30, 5 p.c.	5,458 14	5,750 82	5,750 00
Souris, Man., 1910-1914, 6 p.c.	4,100 00	4,100 00	4,100 00
Rounthwaite, Man., 1910, 6 p.c.	150 00	150 00	150 00
Verdun, Que., 1929, 4 p.c.	10,000 00	9,653 98	9,355 00
" " 1939, 5 p.c.	50,000 00	54,029 27	54,095 00
Virden, Man., 1910–14, 6 p.c.	1,834 39	1,846 58	1,900 00
Wawanesa, Man., 1910–16, 5 p.c.	2,300 00	2,300 00	2,300 00
Windsor Mills, Que., 1910-50, 4 p.c	37,235 14	37,235 14	36,100 00
	$ 228,985 45	$ 231,701 99	$ 230,179 00

CONFEDERATION LIFE—*Continued.*

Bonds and debentures owned by the company—*Continued.*

Township or School District—	Par value.	Book value.	Market value.
Agassiz, B.C., 1916, 6 p.c.	$ 5,000 00	$ 5,000 00	$ 5,255 00
Austin, Man., 1910-24, 5 p.c.	4,164 50	4,260 35	4,260 00
Boissevain, Man., 1910-1914, 6 p.c.	4,200 00	4,307 80	4,308 00
Broadway, Man., 1910-1913, 6 p.c.	1,000 00	1,009 66	1,010 00
Burnaby, B.C., 1959, 5 p.c.	50,000 00	52,994 84	52,995 00
Crystal City, Man., 1910-17, 5 p.c	4,000 00	4,000 00	4,000 00
Estevan, Sask., 1910-25, 6 p.c.	4,800 00	4,800 00	5,090 00
Fillmore, Sask., 1910-27, 6 p.c.	13,500 00	13,671 00	14,380 00
Gowancroft, Man., 1910-23, 5 p.c.	1,400 00	1,400 00	1,400 00
Griswold, Man., 1910-17, 6 p.c.	1,200 00	1,220 50	1,250 00
Lauder, Man., 1910-13, 7 p.c.	460 00	460 00	460 00
Lethbridge, Alta., 1910-38, 6 p.c.	9,666 66	9,666 66	10,170 00
Lulu Island Dyking, 1928, 5 p.c.	40,000 00	39,398 22	41,244 00
Macgregor, Man., 1910-1923, 5½ p.c	5,350 00	5,411 00	5,483 00
Medicine Hat, Alta., 1910-1923, 5 p.c	23,920 90	23,920 90	23,920 00
Montmorency, Que., 1910-32, 5 p.c	9,570 47	9,115 55	9,570 00
Moosejaw, Sask., 1910-1954, 5 p.c.	26,200 00	27,451 35	27,451 00
Napinka, Man., 1910-17, 6 p.c.	1,200 00	1,200 00	1,233 00
New Lulu Island Dyking, 1927-1928, 5½ p.c.	26,200 00	26,952 46	29,383 00
Oakland, Man., 1910-1914, 6 p.c.	1,325 00	1,343 49	1,349 00
" 1910-27, 5 p.c.	5,628 01	5,519 83	5,628 00
Oak River, Man., 1910, 6 p.c.	486 50	488 97	487 00
Point Grey, B.C., 1929, 5 p.c.	25,000 00	25,000 00	25,780 00
St. Boniface, Man., 1910-1926, 5 p.c.	27,400 00	28,348 24	28,348 00
Selkirk, 1910-1926, 5 p.c.	16,550 00	15,971 42	17,770 00
Sifton, Man., 1914, 6 p.c.	7,100 00	7,407 38	7,407 00
South Cypress, Man., 1910-15, 7 p.c.	1,350 06	1,361 86	1,635 00
Strathcona, Alta., 1910-35, 5 p.c.	20,800 00	21,749 10	21,749 00
Wallace, Sask., 1910-15, 6 p.c.	1,200 00	1,218 00	1,218 00
Wapella, Sask., 1910-16, 6 p.c.	1,225 00	1,225 00	1,260 00
Weyburn, Sask., 1910-37, 6 p.c.	3,733 34	3,733 34	4,370 00
	$ 343,630 44	$ 349,606 92	$ 359,863 00
Corporation—			
Bell Telephone Company bonds, 1925, 5 p.c.	$ 149,500 00	$ 162,021 81	$ 153,980 00
Montreal Light, Heat & Power Company bonds, 1932, 4½ p.c.	65,000 00	63,996 10	65,000 00
Montreal Light, Heat & Power Company bonds, 1935, 5 p.c.	100,000 00	101,749 41	107,500 00
Niagara Falls Park & River Railway bonds, 1914, 5 p.c.	50,000 00	50,000 00	50,000 00
Ontario West Shore Electric Ry., 1938, 5 p.c.	48,000 00	49,866 05	51,800 00
Quebec Harbour Commissioners bonds, 1929, 4 p.c.	100,000 00	100,912 00	100,000 00
Standard Loan Co. bonds, 1910-13, 4 p.c.	4,075 40	4,075 40	3,965 00
Toronto Hotel Company bonds, 1920, 4 p.c.	10,000 00	9,470 00	9,470 00
Toronto Electric Light Company bonds, 1916, 4½ p.c.	25,000 00	25,000 00	25,000 00
Victoria Rolling Stock Company bonds, 1916-17, 4 p.c.	73,000 00	69,638 22	69,638 00
West Kootenay Power & Light Company bonds, 1940, 6 p.c.	48,666 66	48,666 66	56,295 00
Winnipeg Electric Railway Company bonds, 1927-35, 5 p.c.	270,000 00	287,163 88	278,100 00
	$ 943,242 06	$ 972,559 53	$ 970,748 00

CONFEDERATION LIFE—*Continued.*

Bonds and debentures owned by the company—*Concluded.*

Recapitulation—			
Government	$ 437,444 57	$ 416,876 21	$ 417,287 00
City	1,414,695 10	1,390,445 76	1,429,062 00
Town	1,193,842 88	1,195,113 99	1,197,544 00
County	71,171 56	71,196 56	66,622 00
Village	228,985 45	231,701 99	230,179 00
Township or School District	343,630 44	349,606 92	359,863 00
Corporation	943,242 06	972,559 53	970,748 00
	$ 4,633,012 06	$ 4,627,500 96	$ 4,671,305 00

Carried out at book value	4,627,500 96

Stocks owned by the company—	Par value.	Book value.	Market value.
184 shares Bank of Hamilton	$ 18,400 00	$ 39,132 10	$ 37,168 00
224 " Bank of Ottawa	22,400 00	47,473 51	47,040 00
163 " Bank of Toronto	16,300 00	35,691 00	35,045 00
6239 " Canada Permanent Mtg. Corp.	62,390 00	75,666 44	99,824 00
362 " Canadian Bank of Commerce	18,100 00	26,988 85	34,752 00
2500 " Consumers Gas Co	125,000 00	258,791 01	252,500 00
600 " Dominion Bank	30,000 00	68,907 52	72,600 00
35 " Imperial Bank	3,500 00	7,754 88	8,050 00
41 " Ontario Bank	4,100 00		
	$ 300,190 00	$ 560,405 31	$ 586,979 00

Carried out at book value	560,405 31
Cash at head and branch offices	9,451 49

Cash in banks—

Canadian Bank of Commerce, Toronto	$ 8,597 41	
Imperial Bank, Regina	648 73	
Bank of Nova Scotia, Havana	1,585 31	
Imperial Bank, Winnipeg	19,290 83	
Bank of Nova Scotia, Jamaica	11,033 91	
Capital and Counties Bank Limited, London, England	6,418 08	
Union Bank of Halifax, Trinidad	9,455 71	
Bank of Montreal, Montreal	235 01	
Bank of Montreal, St. John's, Newfoundland	2,899 44	
Bank of Commerce, London, Ont	1,398 40	
Bank of Montreal, Toronto	2,000 00	
United States Banking Co., Mexico	16,349 19	
Canadian Bank of Commerce, Vancouver	31,604 51	
Bank of Toronto, Winnipeg	197 96	
	$ 111,714 49	
Less overdrafts—		
Imperial Bank, Toronto	$ 1,288 25	
Bank of Nova Scotia, Halifax	3,750 06	
	$ 5,038 31	
		106,676 18
Advances to employees		3,185 00
Agents balances		195 06
Total ledger assets		$ 13,667,442 24

OTHER ASSETS.

Market value of bonds and stocks over book value	$ 70,377 73	
Interest due	$ 38,025 31	
" accrued	223,705 01	
Total		261,730 32
Rents due		2,259 64
Net amount of uncollected and deferred premiums: on new business, $159,447.09; on renewals, $264,414.51		423,861 60
Total assets		$ 14,355,293 80

CONFEDERATION LIFE—*Continued.*

LIABILITIES.

Amount computed upon the statutory basis to cover the net present value of all policies, reversionary additions, premium reductions and annuities in force	$ 12,332,932 00	
Additional reserve voluntarily maintained to bring the total reserves up to the net values by the company's basis of valuation	523,353 00	
Total	$ 12,856,285 00	
Deduct value of policies reinsured in other companies	53,493 00	
*Total net reinsurance reserve		$ 12,802,792 00
Present value of amounts not yet due on matured instalment policies		25,689 00
Claims for death losses unadjusted but not resisted ($1,473.77 of which accrued in previous years)		80,692 77
Claims for death losses resisted, in suit		2,000 00
Claims for matured endowments unadjusted but not resisted (accrued in previous year.)		1,688 52
Dividends or bonuses to policy-holders due and unpaid		5,197 84
Due on account of office and other expenses		10,307 56
Mortgage contingent surplus		477 93
Premiums paid in advance		2,127 28
Total liabilities		$ 12,930,972 90
Surplus on policy-holders account		$ 1,424,320 90

Capital stock paid up, $100,000.

INCOME DURING THE YEAR.

Cash received for first year premiums	$ 211,317 36		
Less premiums paid for reinsurance	1,143 01		
Total net income from first year premiums		$ 210,174 35	
Cash received for renewal premiums	$ 1,485,737 03		
Renewal premiums paid by dividends	27,629 71		
Total	$ 1,513,366 74		
Less premiums paid for reinsurance	14,311 97		
Total net income from renewal premiums		1,499,054 77	
Cash received from single premiums	$ 21,786 20		
Single premiums paid by dividends	9,290 37		
Total net income from single premiums		31,076 57	
Cash received for single premiums for life annuities	$ 8,809 62		
Cash received for annual premiums for life annuities	1,515 84		
Total net income from life annuity premiums		10,325 46	
Total net premium income			$ 1,750,631 15
Received for interest or dividends on stocks, &c			644,680 21
Rent, less repairs, taxes, &c			58,211 36
Profit on sale of securities and real estate			11,053 61
Total income			$ 2,464,576 33

*Reserve for insurances at ordinary rates based on Hm. Mortality Table of Institute of Actuaries, and for tropical business the American Tropical Experience Tables with interest at 4½ per cent for policies issued prior to December 31, 1895, and 3½ per cent for policies issued during the years 1896 to 1899, inclusive, and 3 per cent for policies issued in the years 1900 to 1909, inclusive; and for annuities the British Offices select Life Table 1893 and 3½ per cent.

CONFEDERATION LIFE—*Continued.*

EXPENDITURE DURING THE YEAR.

Cash paid for death claims ($44,270 of which accrued in previous years)	$ 421,333 00	
Payments on matured instalment policies	3,117 00	
Net amount paid for death claims	$ 424,450 00	
Cash paid for matured endowments	$ 399,154 00	
Payments on matured instalment policies	236 70	
Net amount paid on endowment claims	$ 399,390 70	
Net amount paid for death claims and matured endowments		$ 823,840 70
Cash paid to annuitants		25,036 65
Cash paid for surrendered policies		185,371 49
Cash dividends paid to policy-holders		70,392 25
Cash dividends applied in payment of premiums		36,920 08
Total paid policy-holders		$ 1,141,561 17
Cash paid to stockholders for interest or dividends		15,000 00
Taxes, licenses, fines or fees		22,641 36
Head office salaries, $74,176.78; head office, travelling expenses, $2,633.27; directors' fees, $6,087.76; auditors' fees, $1,600		84,497 81
Commissions, first year, $77,566.07; commissions, renewals, $36,550.98; commissions, advanced to agents, $4,457.57; agency salaries, $134,952.30; agency travelling expenses, $23,969.30		277,496 22
Miscellaneous payments, viz.:—Advertising, $11,208.68; books and periodicals, $1,608.65; exchange, $2,209 05; express, telegrams and telephones, $3,301.72; investment expenses, $6,669.90; legal expenses, $4,785.21; medical fees, $17,576.13; office furniture, &c., $3,714.04, postage, $6,985.35; printing and stationery, $13,060.35; rent, fuel and light, $25,460.80; general expenses, $7,131.45		103,711 33
Total expenditure		$ 1,644,907 89

SYNOPSIS OF LEDGER ACCOUNTS.

Amount of net ledger assets, December 31, 1908		$ 12,844,614 47
Amount of income as above		2,464,576 33
Amount written up on rearrangement of mortgages, &c., and appreciation of company's interest thereon		5,025 00
Total		$ 15,314,215 80
Amount of expenditure, as above	$ 1,644,907 89	
Amount written off securities and sundries	2,343 60	
Total		1,647,251 49
Balance net ledger assets, December 31, 1909		$ 13,666,964 31

MISCELLANEOUS.

Number of new policies reported during the year as taken and paid for in cash	3,466	
Amouut of said policies		$ 6,108,584 00
Amount of said policies reinsured in other licensed companies in Canada		51,967 00

CONFEDERATION LIFE—*Continued.*

MISCELLANEOUS—*Concluded.*

Number of policies become claims during the year (including 262 matured endowments)	544	
Net amount of said claims (including matured endowments, $399,154).		$ 857,436 00
Number of policies in force at date	33,144	
Amount of said policies	$ 51,554,971	
Bonus additions	242,457	
Total	$ 51,797,428	
Amount of said policies reinsured in other companies (including $2,451 bonus additions)	352,180	
Net amount of policies in force, December 31, 1909		51,445,248 00
Number of life annuities in force at December 31, 1909	125	
Amount of annual payments thereunder		26,517 83

EXHIBIT OF POLICIES.

Policies in force at December 31, 1908 :—

	No.	Amount.	No.	Amount.
Whole life policies	20,625	$ 31,747,842		
Endowment assurances	10,202	15,178,773		
Term and all other	1,260	2,585,170		
Bonus additions		244,574		
			32,087	$ 49,756,359

New policies issued :—

Whole life policies	2,402	$ 4,304,047		
Endowment assurances	1,105	1,641,925		
Term and all other	160	494,550		
Bonuses added during the year		14,672		
			3,667	6,455,194
Total			35,754	$ 56,211,553
Deduct policies which have ceased to be in force during 1909			2,610	4,414,125

Policies in force at December 31, 1909 :—

Whole life policies	21,402	$ 33,320,920		
Endowment assurances	10,439	15,521,898		
Term and all other	1,303	2,712,153		
Bonus additions		242,457		
			33,144	$ 51,797,428

Details of policies terminated :—

	No.	Amount.
1. By death (including bonus additions, $6,232)	282	$ 458,282
2. By maturity (including bonus additions, $4,511)	262	399,154
3. By expiry	157	258,367
4. By surrender (including bonus additions, $6,046)	418	656,607
5. By lapse	1,079	1,787,956
6. By change and decrease		47,852
7. By not taken	412	805,907
Total terminated (including bonus additions, $16,789)	2,610	$ 4,414,125

CONFEDERATION LIFE—*Continued.*

DETAILS OF POLICIES REINSURED.

	No.	Amount.
Whole life	23	$ 165,729
Endowment assurances	14	132,500
Term and all other	8	51,500
Bonus additions		2,451
	45	$ 352,180

Business Done Outside of Canada.

(Included in above Statement.)

ASSETS.

Loans on mortgages of real estate, first liens		$ 95,500 00

Stocks and bonds, viz.:—

	Par value.	Book value.	Market value.
Mexican Government silver bonds	$ 24,750 00	$ 20,038 45	$ 24,750 00
British consols	115,336 91	99,766 67	94,572 00
New York city bonds	10,000 00	10,000 00	10,000 00
Republic of Cuba	25,000 00	23,480 00	24,375 00
Stellarton	2,000 00	2,000 00	2,000 00
Dartmouth	3,000 00	3,000 00	3,000 00
St. John, N.B.	1,000 00	1,099 95	1,100 00
Charlottetown	2,000 00	2,020 40	2,020 00
Lunenburg	1,000 00	1,000 00	1,000 00
New Glasgow	9,000 00	9,000 00	9,000 00
Sydney	7,000 00	7,000 00	7,000 00
City of Toronto	25,000 00	24,591 90	24,591 00
"	56,000 00	54,091 69	52,365 00
	$ 281,086 91	$ 257,089 06	$ 255,773 00

Carried out at ledger value		257,089 06
Amount of loans made to policy-holders on the company's policies assigned as collaterals		28,857 09

Cash in banks, viz.:—

Bank of Nova Scotia, Havana	$ 1,585 31
Bank of Montreal, St. John's, Newfoundland	2,899 44
Bank of Nova Scotia, Jamaica	11,033 91
United States Banking Co., Mexico	16,349 19
Capital and Counties Bank, London, England	6,418 08
Union Bank of Halifax, Trinidad	9,455 71
Total cash in banks, carried out	47,741 64
Ledger assets outside of Canada	$ 429,187 79

OTHER ASSETS.

Interest due, $589.93; accrued, $3.092.54	3,682 47
Net amount of outstanding premiums; on new business, $20,997.78; on renewals, $51,720.14	72,717 92
Total assets outside of Canada	$ 505,588 18

CONFEDERATION LIFE—*Continued.*

LIABILITIES.

Total reinsurance reserve	$ 617,178 00	
Deduct value of policies reinsured in other companies	12,513 00	
Net reinsurance reserve		$ 604,665 00
Claims for death losses unadjusted but not resisted		15,367 00
" " resisted in suit		2,000 00
Total liabilities outside of Canada		$ 622,032 00

PREMIUM INCOME OUTSIDE OF CANADA.

Cash received for first year premiums	$ 66,950 22	
Less premiums paid for reinsurance	1,143 01	
Total net income from first year premiums		$ 65,807 21
Cash received for renewal premiums	$ 189,115 39	
Renewal premiums paid by dividends	280 04	
Total	$ 189,395 43	
Less premiums paid for reinsurance	7,647 44	
Total net income from renewal premiums		181,747 99
Total net premium income outside of Canada		$ 247,555 20

PAYMENTS TO POLICY-HOLDERS OUTSIDE OF CANADA.

Cash paid for death losses	$ 43,852 00
Cash paid for matured endowments	3,000 00
Cash dividends paid to policy-holders	234 75
Cash dividends applied in payment of premiums	280 04
Total paid policy-holders	$ 47,366 79

MISCELLANEOUS.

Number of new policies reported during the year as taken and paid for in cash	566	
Amount of said policies		$ 1,438,351 00
Number of policies become claims during the year, including 4 matured endowments	22	
Amount of said claims, (including $6,000 matured endowments)		54,969 00
Number of policies in force in other countries at date	2,261	
Amount of said policies	$ 5,722,041 00	
Bonus additions	1,537 00	
Total	$ 5,723,578 00	
Amount of said policies reinsured in other companies	185,068 00	
Net amount in force in other countries at December 31, 1909		5,538,510 00

CONFEDERATION LIFE—*Concluded.*

EXHIBIT OF POLICIES OUTSIDE OF CANADA.

Policies in force at beginning of year :—

	No.	Amount.	No.	Amount.
Whole life policies	774	$ 2,231,419		
Endowment assurances	1,074	2,205,906		
All other policies	45	274,784		
Bonus additions		1,042		
			1,893	$ 4,713,151

Policies issued during the year :—

Whole life	364	$ 589,203		
Endowment assurances	379	1,006,499		
All other policies	12	38,063		
Bonus additions		495		
			755	1,634,260
Total			2,648	$ 6,347,411
Deduct policies terminated during the year			387	623,833

Policies in force at December 31, 1909, viz. :—

Whole life policies	877	$ 2,423,983		
Endowment assurances	1,334	3,015,778		
All other policies	50	282,280		
Bonus additions		1,537		
			2,261	$ 5,723,578

Details of policies which have ceased to be in force outside of Canada.

		No.	Amount.
Policies terminated by	death	18	$ 48,969 00
"	maturity	4	6,000 00
"	expiry	10	15,847 00
"	surrender	5	8,834 00
"	lapse	136	219,200 00
"	change and decrease		9,297 00
"	not taken	214	315,686 00
Total terminated		387	$ 623,833 00

Details of policies reinsured outside of Canada.

Whole life policies	9	79,568 00
Endowment assurances	10	90,500 00
All other policies	2	15,000 00
Total	21	$ 185,068 00

CONNECTICUT MUTUAL LIFE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1909.

President—JOHN M. TAYLOR. | Secretary—WILLIAM H. DEMING

Principal Office—Hartford, Conn., U.S.A.

Chief Agent in Canada—FREDERICK W. EVANS. Head Office in Canada—Montreal.

(Incorporated June 15, 1846; commenced business December 15, 1846; licensed in Canada, August 1, 1868.)

(No capital.)

ASSETS IN CANADA.

Stocks and bonds on deposit with the Receiver General:

	Par value.	Book value.	Market value.
City of Montreal stock, 1925, 4 p.c.	$ 100,000 00	$ 100,024 00	$ 100,000 00
Province of Quebec bonds, 1912, 5 p.c.	11,500 00	11,582 80	11,758 75
Total	$ 111,500 00	$ 111,606 80	$ 111,758 75

Carried out at market value		$117,758 75

LIABILITIES IN CANADA.

*Amount computed to cover the net reserve on all outstanding policies in Canada	$	502,522 00
Claims for death losses, due and unpaid		7,233 00
Total liabilities in Canada	$	509,755 00

INCOME IN CANADA.

Cash received for first year premiums	$	457 47
Cash received for renewal premiums		16,748 76
Renewal premiums paid by dividends		6,197 14
Total net premiums in Canada	$	23,403 37
Amount received for interest or dividends		4,750 00
Total income in Canada	$	28,153 37

EXPENDITURE IN CANADA.

Amount paid during the year on claims in Canada :—			
On account of death claims	$	73,388 00	
On account of matured endowments		2,000 00	
Net amount paid on account of claims		$	75,388 00
Cash dividends paid to Canadian policy-holders and applied in payment of premiums			6,834 44
Cash paid for surrendered policies			4,359 58
Total net amount paid to policy-holders		$	86,582 02

* Institute of Actuaries Hm., 4½ p.c.

CONNECTICUT MUTUAL LIFE—*Continued.*

EXPENDITURE IN CANADA—*Concluded.*

Cash paid for taxes, licenses, fees or fines	$ 28 08
Cash paid for commissions and other expenses of officials in Canada	54 05
Total expenditure in Canada	$ 86,664 15

MISCELLANEOUS.

Number of policies become claims in Canada during the year	36
Amount of said claims	$ 73,496 00
Number of policies in force in Canada at date	555
Amount of said policies	940,081 00

EXHIBIT OF POLICIES (CANADIAN BUSINESS.)

	No.	Amount.
Policies in force at beginning of year	598	$ 1,044,173
Paid-up policies issued for old policies surrendered	4	25,000
Policies, old, changed and increased, and added by change of address	26	44,151
Total	628	$ 1,113,324
Deduct terminated	73	173,263
Policies in force at December 31, 1909	555	$ 940,061

DETAILS OF TERMINATIONS.

	No.	Amount.
Terminated by death	35	$ 71,496
" maturity	1	2,000
" surrender	7	6,686
" lapse	2	6,500
" change of address and decrease	28	86,581
	73	$ 173,263

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1909.

INCOME DURING THE YEAR.

Total premium income	$ 5,970,819 66
Cash received for rents	379,788 63
Cash received for interest	2,711,292 44
Profit on sale or maturity of bonds and real estate	68,477 16
Gross increase in book value of ledger assets	7,643 96
Consideration for supplementary contracts *not* involving life contingencies	2,010 88
Suspense account	24,921 51
Agent's balances previously charged off	1 88
Total income	$ 9,164,956 12

CONNECTICUT MUTUAL LIFE—*Continued.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1909—*Continued.*

DISBURSEMENTS DURING THE YEAR.

Total amount paid for death losses and matured endowments	$	4,845,728 31
Paid to annuitants		22,253 49
Premium notes voided by lapse		200 00
Surrender values paid in cash		733,893 99
Surrender values applied to pay new and renewal premiums		4,196 86
Surrender values applied to purchase paid-up insurance and annuities		46,811 50
Dividends paid policy-holders in cash		320,009 84
Dividends applied to pay renewal premiums		933,613 35
Dividends applied to purchase paid-up additions and annuities		892 71
Expense of investigation and settlement of policy claims		2,574 29
Paid for claims on supplementary contracts not involving life contingencies		1,026 33
Commission and bonus to agents		507,774 39
Cash paid for salaries and allowances for agencies, including managers, agents and clerks		46,973 29
Cash paid for agency supervision, travelling and all other agency expenses		10,917 77
Cash paid for medical examiners' fees and inspection of risks		34,845 14
Salaries and all other compensation of officers, directors, trustees and home office employees		196,031 41
Insurance taxes, licenses and insurance department fees		62,328 10
All other licenses, fees and taxes		153,623 64
Taxes on real estate		123,777 83
Rent		47,887 99
Loss on sale or maturity of bonds and real estate		242,009 47
Decrease in book value of bonds		149,354 27
All other payments and expenditures		328,476 42
Total disbursements	$	8,815,200 39

LEDGER ASSETS.

Book value of real estate unencumbered, including home office property	$	6,418,990 15
Mortgage loans on real estate, first liens		24,230,589 16
Loans made to policy-holders on the company's policies assigned as collateral		3,933,493 00
Premium notes on policies in force		309,166 61
Book value of bonds and stocks owned		29,969,477 75
Cash deposited in banks and trust companies		790,201 57
Bills receivable and agents' balances		823 17
Real estate sold under land contract		730,340 61
Total ledger assets	$	66,383,082 02

CONNECTICUT MUTUAL LIFE—*Concluded.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1909—*Concluded.*

NON-LEDGER ASSETS.

Interest due and accrued	$ 1,059,549 09
Rents due and accrued	13,184 63
Market value of bonds and stocks over book value	197,566 62
Net amount of uncollected and deferred premiums	481,465 77
Gross assets	$ 68,134,848 13
Deduct items not admitted	2,793 05
Total admitted assets	$ 68,132,055 08

LIABILITIES.

*Net reinsurance reserve	$ 61,707,639 00
Liability on policies cancelled, upon which a surrender value may be demanded	145,628 00
Total policy claims	251,300 31
Dividends or profits left with the company to accumulate at interest	1,541,285 97
Present value of amounts not yet due on supplementary contracts not involving life contingencies	14,580 30
State, county and municipal taxes due or accrued	60,000 00
Dividends or other profits due policy-holders	84,119 03
Premiums paid in advance	31,542 73
Interest and rent paid in advance	96,544 52
Suspense account	24,921 51
Salaries, rents, office expenses, bills and accounts due or accrued	4,000 00
Unassigned funds (surplus)	4,170,493 71
Total liabilities	$ 68,132,055 08

EXHIBIT OF POLICIES.

Number of new policies issued during the year	6,600	
Amount of said policies		$ 16,102,382 73
Number of policies terminated during the year	4,135	
Amount of said policies		9,969,280 00
Number of policies in force at end of year	77,648	
Amount of said policies		185,312,581 21

*Actuaries' Table 4 per cent and American Experience Tables of Mortality, 3 per cent interest. For annuities, McClintock's Tables with 3½ per cent interest.

THE CONTINENTAL LIFE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1909.

President—GEO. B. WOODS. | Secretary—CHARLES H. FULLER.

Principal Office—Toronto.

(Incorporated by letters patent (Ontario) bearing date October 26, 1899; commenced business in Ontario, November 1, 1899; Dominion license issued, December 31, 1901.)

CAPITAL.

Amount of joint stock or guarantee capital authorized	$ 1,500,000 00
Amount subscribed for	1,000,000 00
Amount paid up in cash	190,794 00

(For List of Shareholders, see Appendix.)

ASSETS.

Value of real estate held by the company	$ 408,354 23
Amount secured by way of loans on real estate, by bond or mortgage, first liens	166,836 36
Amount of loans on security of Home Bank of Canada stock, par value, $1,000; market value, $1,200	996 16
Amount of loans made to policy-holders on the company's policies assigned as collaterals	47,881 95
Policy loans under automatic non-forfeiture agreement	6,611 23
Loans on policies of other companies	1,274 77

Bonds owned by the company, viz.:

	Par value.	Ledger value.	Market value.
City of Winnipeg, 1910, 4 p.c.	$ 10,000 00	$ 10,000 00	$ 10,000 00
City of Winnipeg, 1931, 4 p.c.	17,000 00	17,000 00	17,000 00
Town of Cobourg, 1921 and 1922, 4 p.c.	10,000 00	10,118 24	10,000 00
Town of Truro, N.S., 1931, 4 p.c.	10,000 00	10,144 64	10,000 00
County of Carleton, N.B., 1912 to 1919, 4 p.c	8,000 00	8,056 23	8,000 00
Total in deposit with Receiver General	$ 55,000 00	$ 55,319 11	$ 55,000 00
City of Nelson, B.C., 1919, 5 p.c.	1,000 00	1,039 90	1,020 50
Fort Francis, 1925, 5 p.c.	10,000 00	10,561 70	10,561 70
Town of Dauphin, 1925, 5 p.c.	2,000 00	2,112 35	2,112 34
Town of Ailsa Craig, 1910 to 1924, 4 p.c.	4,090 56	4,019 97	4,019 98
City of Chatham, 1910 to 1920, 4½ p.c	7,452 23	7,552 37	7,552 38
Toronto Electric Light Co., 1916, 4½ p.c.	10,000 00	10,000 00	10,000 00
Township of Egan, 1910 to 1933, 5 p.c.	3,916 67	4,084 92	4,201 65
Town of Oshawa, 1910 to 1923, 4 p.c.	7,228 47	7,110 47	7,110 49
Town of Oshawa, 1910 to 1920, 4 p.c.	1,482 45	1,462 64	1,462 66
Hamilton, Grimsby and Beamsville Electric Railway, 1933, 5 p.c.	5,000 00	5,360 30	5,364 64
Village of Manor, 1910 to 1913, 6 p.c.	400 00	400 00	409 08
Village of Paisley, 1910 to 1924, 4½ p.c.	1,524 64	1,524 64	1,524 64
Sun and Hastings Savings and Loan Co. debentures, 1911, 5 p.c.	10,000 00	10,000 00	10,000 00
City of Stratford, 1939, 4½ p.c.	10,000 00	10,203 20	10,412 25
Town of Haileybury, 1910 to 1927, 5 p.c.	14,070 06	14,070 06	14,070 06
Haileybury School, 1910 to 1939, 5 p.c	11,000 00	11,177 81	11,000 00
Provincial Light, Heat and Power, 1946, 5 p.c.	15,000 00	15,304 35	15,450 00
Dominion Power and Transmission, 1919 to 1932, 5 p.c.	11,000 00	10,710 85	10,710 70
	$ 180,165 08	$ 182,014 64	$ 181,983 07

CONTINENTAL LIFE—*Continued.*

ASSETS—*Concluded.*

Carried out at ledger value		$ 182,014 64
Cash at head office		2,262 61
Cash in banks, viz. :—		
Standard Bank of Canada, Toronto	$ 2,982 32	
Farmer's Bank of Canada, Toronto	3,103 52	
Bank of Nova Scotia, Regina	161 62	
Bank of British North America, Toronto	1,607 79	
Union Bank, Toronto	58 15	
Union Bank, Winnipeg	669 49	
Sterling Bank, Toronto	50,394 90	
Union Bank, Calgary	770 32	
Total		59,748 11
Advance for fire insurance premiums on account of mortgage		11 70
Total ledger assets		$ 875,991 76
Market value of bonds and debentures under book value		31 57
		$ 875,960 19

OTHER ASSETS.

Agents' advances ($10,962.12, less $5,000 doubtful)	5,962 12
Rents due	218 40
Interest due, $106.96 ; accrued, $4,121.25	4,228 21
Net amount of outstanding and deferred premiums : on new business, $8,804.07 ; on renewals, $33,320.03	42,124 10
Office furniture	3,213 97
Total assets	$ 931,706 99

LIABILITIES.

Amount computed upon the statutory basis, to cover the net present value of all policies, reversionary additions, premium reductions and annuities in force	$ 733,275 00	
Deduct value of policies reinsured in other companies	9,148 00	
*Net reinsurance reserve		$ 724,127 00
Present value of amounts not yet due on matured instalment policies		1,868 67
Claims for death losses unadjusted	$ 7,708 00	
Claims for death losses resisted—not in suit	2,000 00	
Total carried out		9,708 00
Due on account of office and other expenses		6,832 87
Premiums paid in advance		966 11
Surrender values claimable on policies cancelled		752 00
Total liabilities		$ 744,254 65
Surplus on policy-holders' account		$ 187,452 34

Capital stock paid up, $190,794.

*Computed according to the Institute of Actuaries' Hm. Table of Mortality, with interest at 4½ per cent for policies issued on or before December 31, 1899, and with interest at 3½ per cent for policies issued subsequent to that date.

CONTINENTAL LIFE—*Continued.*

INCOME.

Cash received for first year premiums	$ 34,271 51		
Less premiums paid for reinsurance	792 60		
Total net income from first year's premiums		$ 33,478 91	
Cash received for renewal premiums	$ 162,554 68		
Less premiums paid for reinsurance	2,577 00		
Total net income from renewal premiums		159,977 68	
Cash received for single premiums		946 00	
Total net premium income			$ 194,402 59
Amount received for interest, &c			21,456 35
Cash received for rents (net)			23,394 25
Profit on securities sold			787 38
Total			$ 240,040 57
Received for calls on capital			1,750 00
Total income			$ 241,790 57

EXPENDITURE.

Cash paid for death losses	$ 38,520 90		
Payments on matured instalment policies	150 00		
	$ 38,670 90		
Less received for reinsured claims	3,000 00		
Net amount paid for death claims (of which $3,000 accrued in 1908)			$ 35,670 90
Net amount paid for endowment claims			1,000 00
Net amount paid for surrendered policies			10,854 09
Cash dividends paid to policy-holders			106 80
Total paid to policy-holders			$ 47,631 79
Cash paid for taxes, licenses, fees and fines			2,454 38
Head office salaries, $14,772.12; H. O. travelling expenses, $778.80; directors' fees, $862.50; auditors' fees, $400			16,813 42
Commission, first year, $17,807.05; do. renewal, $5,430.02; commissions advanced to agents, $3,354.67; agency salaries, $11,483.38; agency travelling expenses, $3,877.33			41,952 45
Miscellaneous expenditure, viz.:—Advertising, $981.17; books and periodicals, $64.80; exchange, $79.03; express, telegrams and telephones, $637.25; investment expenses, $62; legal expenses, $123.44; medical fees, $4,935.10; office furniture, &c., $133.73; postage, $834.29; printing and stationery, $1,676.14; rent, fuel and light, $4,317.65; sundries, $405.64			14,250 24
Total expenditure			$ 123,102 28

SYNOPSIS OF LEDGER ACCOUNTS.

Amount of net ledger assets at December 31, 1908	$ 757,303 47
Amount of cash income as above	241,790 57
Total	$ 999,094 04
Amount of expenditure as above	123,102 28
Balance, net ledger assets at December 31, 1909	$ 875,991 76

CONTINENTAL LIFE—*Concluded.*

MISCELLANEOUS.

Number of new policies taken during the year and paid for in cash	718	
Amount of said policies		$ 951,500 00
Amount of said policies reinsured in other licensed companies in Canada		16,000 00
Number of policies become claims during the year	36	
Amount of said claims (less $3,000 reinsured)		43,150 00
Number of policies in force at date	4,862	
Amount of said policies	$ 5,904,997	
Amount of said policies reinsured in other licensed companies	130,700	
Net amount in force December 31, 1909		5,774,297 00

EXHIBIT OF POLICIES.

	No.	Amount.	No.	Amount.
In force at beginning of year—				
Whole life policies	3,133	$ 3,649 261		
Endowments	1,327	1,529 186		
Term and all other	152	309 250		
			4,612	$ 5,487,697 00
New policies issued—				
Whole life	636	$ 869,400		
Endowments	245	301,175		
Term and all other	61	123,000		
			942	1,293,575 00
Old policies revived			32	40,000 00
Old, changed and increased				375 00
Total			5,586	$ 6,821,647 00
Deduct terminated			724	916,650 00
In force at end of year—				
Whole life	3,302	$ 3,941,286		
Endowments	1,388	1,614,361		
Term and all other	172	349,350		
			4,862	$ 5,904,997 00

DETAILS OF POLICIES WHICH HAVE CEASED TO BE IN FORCE.

	No.	Amount.
Policies terminated by death	35	$ 45,150
" " maturity	1	1,000
" " expiry	8	9,500
" " surrender	112	132,500
" " lapse	535	655,000
" decreased and changed		16,000
" not taken	33	57,500
	724	$ 916,650

DETAILS OF POLICIES REINSURED.

	No.	Amount.
Whole life	9	$ 37,400
Endowments	7	21,800
Term and all other	29	71,500
	45	$ 130,700

THE CROWN LIFE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1909.

President—G. T. SOMERS. | Secretary—A. H. SELWYN MARKS.
Head Office—Toronto. | General Manager—WILLIAM WALLACE.

(Incorporated, June 14, 1900, by Act 63-64 Victoria, cap. 97 ; amended in 1908 by 7-8 Edward VII., cap. 99. Commenced business, September 10, 1901.)

CAPITAL.

Amount of joint stock capital authorized	$ 1,000,000 00
Amount subscribed for	558,675 00
Amount paid up in cash	98,946 16

(For List of Shareholders, see Appendix.)

ASSETS.

Mortgage loans on real estate, first liens	$ 184,962 00
Due by mortgagors	121 15
Loans to policy-holders on the company's policies assigned as collateral.	85,519 55
Loans on policies of other companies	1,500 00

Stocks and bonds owned. :—

Bonds in Deposit with the Receiver-General.	Par value.	Book value.	Market value.
City of Brockville, 1911-1917, 4 p.c.	$ 5,231 80	$ 5,231 80	$ 5,231 80
Town of Paris, 1917-1920, 4 pc	5,460 67	5,384 03	5,384 03
City of London, 1926, 4 p.c.	5,000 00	5,000 00	5,000 00
City of Winnipeg, 1923, 4 p.c.	30,000 00	29,537 00	30,000 00
City of St. Catharines, 1934, 4 p.c.	5,000 00	4,799 00	4,799 00
City of Vancouver, 1944, 4 p.c.	8,000 00	8,000 00	8,000 00
Bonds in Possession of Company.			
City of Toronto, 1911, 3½ p.c.	2,000 00	1,970 00	1,970 00
Canada Rolling Stock, 1911, 5 p.c	10,000 00	10,000 00	10,000 00
Ontario Power Co., 1943, 5 p.c.	5,000 00	4,900 00	4,900 00
Town of Port Arthur, 1936, 5 p.c.	10,000 00	10,895 00	10,895 00
City of Prince Albert, 1937, 5 p.c.	4,845 75	4,523 29	5,049 29
City of Lethbridge, 1938, 5 p.c.	5,000 00	4,732 00	5,295 00
Town of Westville, 1927, 4½ p.c.	7,000 00	6,898 20	6,898 20
Medicine Hat, 1928, 5 p.c.	5,000 00	4,785 60	5,187 60
Palmerston, 1910-1939, 5 p.c.	10,000 00	10,576 00	10,576 00
Saskatoon, 1939, 5½ p.c.	5,000 00	5,683 00	5,683 00
Weyburn, 1910-1934, 5 p.c.	5,000 00	5,000 00	5,127 00
Selkirk, 1958-1959, 5 p.c.	5,000 00	5,000 00	5,116 60
Wetaskiwin, 1959, 5 p.c.	10,000 00	10,391 00	10,391 00
St. Boniface, 1928, 5 p.c.	5,000 00	4,893 00	5,311 00
Tp. of Cornwall, 1910-1928, 5 p.c.	2,525 23	2,655 77	2,655 77
Meadows, School Dist., 1910-1915, 6 p.c.	866 00	760 50	770 50
Prince Albert, R.C.S., 1910-1934, 5½ p.c.	11,000 00	11,460 82	11,862 82
Antler, School Dist., 1910-1926, 5 p.c.	12,750 00	13,227 88	13,227 88
Edmonton, School Dist., 1938, 5 p.c.	9,666 20	9,550 00	10,084 00
Moosejaw, School Dist., 1938, 5 p.c.	9,500 00	9,269 09	9,910 09
Other School Districts, in Alberta	48,250 00	50,344 61	53,961 61
" " Saskatchewan	52,923 50	56,133 43	60,028 43
Total Par, Book and Market Values.	$ 294,953 15	$ 301,601 02	$ 313,315 02

CROWN LIFE—*Continued.*

ASSETS—*Concluded.*

Carried out at book value		$ 301,601 02

Stocks owned by the company.	Par value.	Book value.	Market value.
75 shares Dominion Bank	$ 3,750	$ 9,046 49	$ 9,161 25
50 " Bank of Hamilton	5,000	11,162 50	10,250 00
291 " Sovereign Bank stock	29,100		
	$ 8,750	$ 20,208 99	$ 19,411 25

Carried out at book value		20,208 99
Cash at head office		2,057 47
Cash in bank, viz.:—		
Sterling Bank, Toronto	$ 40,650 21	
Sterling Bank, Montreal	3,044 64	
Molsons Bank, Winnipeg	1,676 27	
Total cash in banks		45,371 12
Bills receivable		602 50
Agents' ledger balances		8,960 26
Total ledger assets		$ 650,904 06

OTHER ASSETS.

Market value of stocks, bonds and debentures over book value	10,916 26
Interest due, $1,853.11; do accrued, $11,047.85	12,870 96
Office furniture	2,500 00
Net amount of outstanding and deferred premiums; on new business, $10,584.54; on renewals, $34,117.90	44,702 44
Total	$ 721,893 72
Deduction made on account of agents' advances	6,000 00
Total net assets	$ 715,893 72

LIABILITIES.

Amount computed upon the statutory basis to cover the net present value of all policies, reversionary additions, premium reductions and annuities in force	$ 598,133 00	
Deduct value of policies reinsured in other companies	19,331 00	
*Net reinsurance reserve		$ 578,802 00
Claims for death losses unadjusted but not resisted		7,000 00
Annuity claims due and unpaid		75 00
Surrender values claimable on policies cancelled whose reserves are not included in above		4,326 00
Due on account of general expenses		796 46
Interest on policy loans paid in advance		2,117 16
Premiums paid in advance		100 65
Total liabilities		$ 593,217 27
Surplus on policy-holders' account		$ 122,676 45

Capital paid up in cash, $98,946.16.

* Based on Hm. Mortality Table of the Institute of Actuaries, with 3½ per cent interest.

CROWN LIFE—*Continued.*

INCOME.

Cash received for first year premiums	$ 34,454 84	
Less premiums paid for reinsurance	2,493 00	
Total net income from first year premiums	$ 31,961 84	
Cash received for renewal premiums	$ 156,165 12	
Less premiums paid for reinsurance	6,464 57	
Total net income from renewal premiums	149,700 55	
Total net premium income		$ 181,662 39
Amount received for interest or dividends		30,665 12
Premium on capital stock		166 58
Profit on securities sold		2,112 78
Total		$ 214,606 87
Received for calls on capital		541 98
Total income		$ 215,148 85

EXPENDITURE.

Cash paid for death losses	$ 56,913 95	
Less amount received for reinsured death losses	18,211 00	
Net amount paid for death claims		$ 38,702 95
Cash paid for surrendered policies		8,153 14
Cash paid to annuitants		500 40
Total amount paid to policy holders		$ 47,356 49
Cash paid to stockholders for interest and dividends (6 per cent on capital paid up and 7 per cent of $75,000 paid in under Act of 1908)		11,044 76
Taxes, licenses, fees or fines		2,388 12
Head office salaries, $10,958.15; head office travelling expenses, $1,916.39; auditors' fees, $200		13,074 54
Commissions, first year, $17,146.48; commissions renewal, $5,357.54; commissions advanced to agents, $1,566.44; agency travelling expenses, $1,745.37; agency salaries, $1,535		27,350 83
Miscellaneous expenses, viz.:—Advertising, $1,228.80; books and periodicals, $19.45; exchange, $191.15; telephones, telegrams and express, $550.28; investment expenses, $1,061.45; legal expenses, $1,390.99; medical fees, $3,306.70; office furniture, $122.85; postage, $501.30; printing and stationery, $1,843.51; rent, fuel and light, $3,693.19; insurance superintendence, $86.19; guarantee bond premiums, $117.50; sundries, $449.70		14,563 06
Total expenditure		$ 115,777 80

SYNOPSIS OF LEDGER ACCOUNTS.

Amount of net ledger assets at December 31, 1908	$ 551,533 01
Amount of income as above	215,148 85
Total	$ 766,681 86
Amount of expenditure as above	115,777 80
Balance, net ledger assets, at December 31, 1909	$ 650,904 06

CROWN LIFE—*Concluded.*

MISCELLANEOUS.

Number of new policies taken during the year and paid for in cash	659	
Amount of said policies		$ 1,033,000 00
Amount of said policies reinsured in other licensed companies in Canada		70,500 00
Number of policies become claims during the year	18	
Amount of said claims		34,500 00
Number of policies in force at date	3,396	
Amount of said policies	$ 5,312,390 00	
Amount of said policies reinsured in other licensed companies in Canada	343,859 00	
Net amount in force at December 31, 1909		4,968,531 00
Number of life annuities in force at December 31, 1909	2	
Amount of annual payments thereunder		575 40

EXHIBIT OF POLICIES.

	No.	Amount.	No.	Amount.
Policies in force at December 31, 1908:—				
Whole life policies	2,039	$ 3,158,503		
Endowment assurances	777	1,212,990		
Term and all other	115	300,840		
			2,931	$ 4,672,333 00
New policies issued—				
Whole life policies	620	$ 862,560		
Endowment assurances	185	227,875		
All other policies	52	152,500		
			857	1,242,935 00
Old policies revived			35	58,000 00
Old policies changed and increased			15	31,346 00
Total			3,838	$ 6,004,614 00
Deduct policies which have ceased to be in force			442	692,224 00
Policies in force at December 31, 1909:—				
Whole life	2,386	$ 3,604,709		
Endowment assurances	883	1,347,865		
All other policies	127	359,816		
			3,396	$ 5,312,390 00

DETAILS OF POLICIES TERMINATED DURING THE YEAR 1909.

	No.	Amount.
By death	18	$ 34,500 00
By surrender	66	139,200 00
By lapse	231	340,425 00
By change and decrease	15	33,099 00
By not being taken	112	145,000 00
Total terminated	442	$ 692,224 00

POLICIES REINSURED.

Whole life	37	$ 159,000 00
Endowment	7	27,500 00
Term	37	157,359 00
	81	$ 343,859 00

DOMINION LIFE ASSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1909.

President and Managing Director—THOMAS HILLIARD. | Secretary—JOHN B. HALL, A.I.A., A.A.S

Principal Office—Waterloo, Ont.

(Incorporated, March 20, 1889, by 52 Vic., cap. 95; organized July 4, 1889. Commenced business in Canada, July 12, 1889.)

CAPITAL.

Amount of joint stock capital authorized	$ 1,000,000 00
Amount subscribed for	400,000 00
Amount paid up in cash	100,000 00

(For List of Shareholders, see Appendix.)

ASSETS AS PER LEDGER ACCOUNTS.

Amount secured by way of loans on real estate, by bond or mortgage, first liens	$ 1,458,199 56
Amount of loans as above on which interest has been overdue for one year or more previous to statement, $51,470	
Amount of loans made to policy-holders on the company's policies assigned as collaterals	96,224 23

Bonds owned by the company, viz.:—

Bonds.	Par value.	Ledger value.
*Bracebridge, 1912 to 1919, 5 p.c.	$ 5,433 46	$ 5,510 46
Brandon, 1924, 5 p.c	9,000 00	9,575 00
City of Revelstoke, 1929, 5 p.c.	13,151 13	12,833 30
Cape Breton Electric, 1932, 5 p.c.	10,000 00	9,680 00
Kamloops, 1934, 5 p.c.	5,000 00	5,000 00
Springbank Irrigation District, 1917, 6 p.c.	5,000 00	5,360 00
Parry Sound, 1910 to 1923, 5 p.c.	4,466 44	4,466 44
New Hamburg, 1910, 6 p.c.	409 00	409 00
*Port Arthur, 1929 and 1934, 5 p.c.	15,000 00	15,300 00
Port Arthur, 1924, 4½ p.c	1,000 00	1,000 00
Sault Ste. Marie, 1917, 5 p.c	8,600 00	8,635 00
*Seaforth, 1912, 5 p.c	3,500 00	3,509 00
Stephen, 1910 to 1917, 5 p.c	1,200 00	1,214 00
*St. Catharines, 1921, 4 p.c.	10,220 00	10,220 00
*Edmonton, 1927, 5 p.c	10,000 00	11,100 00
Sudbury, 1920, 5 p.c.	8,998 11	9,148 11
*Victoria, 1951, 4 p.c	10,000 00	10,000 00
Emo, 1910 to 1917, 5 p.c.	809 48	809 48
Emo, 1910, 5 p.c	74 52	105 63
Niagara, St. Catharines and Toronto Railway Co., 1929, 5 p.c.	10,000 00	10,000 00
Waterloo, 1910 to 1931, 4 p.c.	8,416 31	8,416 31
Waterloo, 1910 to 1927, 5 p.c.	9,593 90	9,593 90
Waterloo, 1910 to 1927, 4½ p.c	3,739 26	3,621 26
Dominion Power and Trans. Co., 1921 and 1932, 5 p.c.	13,000 00	12,376 70
*City of Strathcona, 1947, 5½ p.c	5,000 00	4,628 00
	$ 171,611 61	$ 172,511 59

*In deposit with Receiver General.

DOMINION LIFE—*Continued.*

ASSETS—*Concluded.*

Carried out at ledger value		$ 172,511 59
Cash at head office		1,285 21
Cash in banks :—		
Molsons Bank	$ 3,802 52	
Bank of Toronto	7,917 08	
Canadian Bank of Commerce	667 56	
Total		12,387 16
Agents' ledger balances		382 69
Fire insurance premiums advanced		85 57
Total		$ 1,741,076 01

OTHER ASSETS.

Interest due	$ 20,814 93	
Interest accrued	38,192 24	
Total carried out		59,007 17
Net amount of uncollected and deferred premiums : on new business, $6,264.36 ; on renewals, $59,605.22		65,869 58
Total assets		$ 1,865,952 76

LIABILITIES.

Amount computed to cover the net present value of all policies, reversionary additions, premium reductions and annuities in force	$1,549,403 59	
Deduct value of policies reinsured in other companies	18,228 59	
*Net reinsurance reserve		$ 1,531,175 00
Present value of amounts not yet due on matured instalment policies.		13,980 92
Claims for death losses, unadjusted but not resisted		3,675 00
Due on account of office and other expenses		1,000 00
Premiums paid in advance		1,099 67
Total liabilities		$ 1,550,930 59
Surplus on policy-holders' account		$ 315,022 17

Capital stock paid up, $100,000.

INCOME DURING THE YEAR.

Cash received for first year premiums	$ 57,710 56	
Less premiums paid for reinsurance	1,059 45	
Total net income from first year's premiums		$ 56,671 11
Cash received for renewal premiums	$ 246,078 34	
Renewal premiums paid by dividends	3,563 89	
Total	$ 249,642 23	
Less premiums paid for reinsurance	4,855 91	
Total net income from renewal premiums		$ 244,786 32
Cash received for single premiums for life annuities		2,008 00
Total net premium income		$ 303,465 43

*Based on Institute of Actuaries' Hm. Table with 3½ per cent interest.

DOMINION LIFE—*Continued.*

INCOME DURING THE YEAR—*Concluded.*

Received for interest on bonds, &c		$ 107,611 83
Amount received for rents		59 25
Net cash received as profit on securities actually sold		2,750 00
Total income		$ 413,886 51

EXPENDITURE DURING THE YEAR.

Cash paid for death losses	$ 28,620 00	
Cash paid on matured instalment policies	661 50	
Total paid for death claims	$ 29,281 50	
Net amount paid for endowment claims (including bonus additions $505)	21,255 00	
Total amount paid for death claims and matured endowments		$ 50,536 50
Cash paid to annuitants		655 17
Cash paid for surrendered policies		8,246 85
Cash dividends paid to policy-holders		2,316 44
Cash dividends applied in payment of premiums		3,563 89
Total paid to policy-holders		$ 65,318 85
Cash paid to stockholders for interest or dividends		10,000 00
Taxes, licenses, fees or fines		3,240 14
Cash paid for head office salaries, $13,357.28 ; head office travelling expenses, $1,909.40 ; directors' fees, $3,785.64 ; auditors' fees, $200		19,252 32
Cash paid commissions, first year, $30,272.56 ; commissions, renewals, $13,855.10 ; agency salaries, $16,162 ; agency office rents, $1,594.44		61,884 10
Miscellaneous payments, viz.:—Advertising, $2,021.47 ; exchange, $35.08 ; express, telegrams, telephones and light, $551.75 ; investment expenses, $7,363.70 ; legal expenses, $145.78 ; medical fees, $5,149 ; office furniture, &c., $264.99 ; postage, $507.41 ; printing and stationery, including books and periodicals, $1,820.76 ; rent, $800 ; agents' bonds, $144.35 ; general expenses, $440.14		19,244 43
Total expenditure		$ 178,939 84

SYNOPSIS OF LEDGER ACCOUNTS.

Amount of net ledger assets at Dec. 31, 1908		$ 1,508,129 34
Amount of cash income as above		413,886 51
Total		$ 1,922,015 85
Expenditure as above	$ 178,939 84	
Written off office furniture	2,000 00	
Total		180,939 84
Balance, net ledger assets at Dec. 31, 1909		$ 1,741,076 01

DOMINION LIFE—*Continued.*

MISCELLANEOUS.

Number of new policies reported during the year as taken in Canada and paid for in cash	958	
Amount of said policies		$ 1,574,200 00
Amount of said policies reinsured in other licensed companies in Canada.		9,000 00
Number of policies become claims (including matured endowments) during the year	33	
Amount of said claims		42,876 00
Number of policies in force at date	6,478	
Amount of said policies	$ 9,255,927 00	
Bonus additions thereto	20,395 00	
Total	$ 9,276,322 00	
Amount of said policies reinsured in other licensed companies in Canada.	144,795 00	
Net amount in force, December 31, 1909		9,131,527 00
Number of life annuities in force at date	4	
Amount of annual payments thereunder		521 80

EXHIBIT OF POLICIES.

	No.	Amount.	No.	Amount.
Policies in force, December 31, 1908 :—				
Whole life policies	2,897	$ 4,534,750		
Endowment policies	2,940	3,582,353		
All other policies	9	37,500		
Bonus additions		16,550		
			5,846	$ 8,171,153 00
New policies issued :—				
Whole life policies	769	$ 1,303,970		
Endowment policies	374	507,950		
All other policies	6	45,000		
Bonus additions		4,320		
			1,149	1,861,240 00
Old policies revived			28	32,000 00
Old, changed and increased			11	17,250 00
Total			7,034	$ 10,081,643 00
Deduct policies which have ceased to be in force			556	805,321 00
Policies in force at December 31, 1909 :—				
Whole life policies	3,353	$5,329,203 00		
Endowment policies	3,110	3,846,254 00		
All other policies	15	80,500 00		
Bonus additions		20,365 00		
			6,478	$ 9,276,322 00

DOMINION LIFE—*Concluded.*

DETAILS OF POLICIES WHICH CEASED TO BE IN FORCE.

	No.	Amount.
Terminated by death	15	$ 21,620 00
" maturity (including bonus additions, $505)	18	21,255 00
" surrender	29	83,396 00
" lapse	314	393,050 00
" not taken	169	254,500 00
" change and decrease	10	30,000 00
" expiry	1	1,500 00
Total terminated (including bonus additions, $505)	556	$ 805,321 00

DETAILS OF POLICIES REINSURED.

	No.	Amount.
Whole life policies	32	$ 108,295 00
Endowment policies	9	34,500 00
All other policies	1	2,000 00
Total	42	$ 144,795 00

THE EDINBURGH LIFE ASSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1909.

President—
The MARQUIS OF BREADALBANE, K.G.

Manager—
ARCHIBALD HEWAT, F.F.A., F.I.A.

Principal Office—Edinburgh, Scotland.

Chief Agent in Canada—F. W. KINGSTONE | Head Office in Canada—Toronto.

(Established, August 29, 1823. Commenced business in Canada, 1857.)

CAPITAL.

Amount of joint stock capital authorized and subscribed for	£ 500,000 stg.	$ 2,433,333 33
Amount paid up in cash	100,000 "	486,666 67

ASSETS IN CANADA.

Amount of loans made to Canadian policy-holders on the company's policies assigned as collateral		$ 4,740 82
Stocks and bonds in deposit with the Receiver-General—	Par value.	
Cape of Good Hope inscribed stock, 1917 or 1923, 4 per cent.	$ 48,666 67	
City of Belleville bonds, 1936, 4 per cent	30,000 00	
Town of Woodstock debentures, 1930, 4 per cent	17,000 00	
Carried out at par value		95,666 67
Interest accrued		129 51
Net outstanding premiums		45 12
† Total assets in Canada		$ 100,582 12

LIABILITIES IN CANADA.

Amount computed upon the statutory basis to cover the net present value of all Canadian policies, revisionary additions and premium reductions in force	$ 51,654 80
Additional reserves to bring total reserves up to company's basis of valuation	4,871 54
* Net reinsurance reserve	$ 56,526 34
Overdraft Canadian Bank of Commerce *re* loans recently made	49,041 33
Total liabilities in Canada	$ 105,567 67

† Excluding mortgages, debentures and loans not connected with policies but lent or purchased as investments.

* Based on the British Office's Life tables, 1893, OM., 3 per cent.

EDINBURGH LIFE—*Continued.*

INCOME IN CANADA.

Net cash received for renewal premiums	$	1,259 64
Interest on loans on policies		598 09
Total income in Canada	$	1,857 73

EXPENDITURE IN CANADA.

Net amount paid on account of death claims in Canada	$	10,340 22
Cash paid for surrendered policies		1,828 57
Cash paid for salaries, $1,250; advisory committee fees, $70		1,320 00
Cash paid for taxes, licenses, fees, or fines		137 51
Legal fees		15 72
Total expenditure in Canada	$	13,642 02

MISCELLANEOUS.

Number of policies become claims in Canada during the year	2	
Amount of said claims	$	10,340 22
Number of policies in force in Canada at date	39	
Amount of said policies	$ 57,286 27	
Bonus additions thereto	20,559 73	
Net amount in force on December 31, 1909		77,846 00

EXHIBIT OF POLICIES (CANADIAN BUSINESS.)

In force at beginning of year.	No.	Amount.	No.	Amount.
Whole life policies	42	$ 64,955 00		
Endowments	1	973 60		
Bonus additions	..	24,087 00		
Total			43	$ 90,015 00
Deduct terminated			4	12,168 79
In force at end of year.				
Whole life	38	$ 56,313 09		
Endowments	1	973 00		
Bonus additions	..	20,560 12		
			39	$77,846 21

DETAILS OF POLICIES WHICH HAVE CEASED TO BE IN FORCE.

	No.	Amount.
Terminated by death (including $3,526.88 bonus additions)	2	$ 10,340 22
By surrender	2	1,828 57
Total	4	$12,168 79

EDINBURGH LIFE—*Continued.*

General Business Statement for the Year ending December 31, 1909.

REVENUE ACCOUNT.

	£ s. d.		£ s. d.	£ s. d.
Amount of funds at the beginning of the year	4,353,047 6 1	Claims under policies (less reassurances)—		
Premiums (less reassurances)	319,073 5 10	By death (assurances)	£275,868 18 6	
Consideration for annuities granted	22,542 1 7	By survivance (endowments)	57,140 7 0	
Interest, dividends and rents	177,701 5 8			333,009 5 6
Assignment and transfer fees	134 5 0	Surrenders		41,014 6 4
		Annuities (less reassurances)		46,563 10 4
		Commission		13,499 14 5
		Expenses of management		37,703 5 10
		Dividends to shareholders		10,000 0 0
		Income tax		4,753 18 10
		Amount of funds at the end of the year		4,385,954 2 11
	£4,872,498 4 2			£4,872,498 4 2

EDINBURGH LIFE—*Concluded.*

General Business Statement for the Year ending December 31, 1909—*Concluded.*

BALANCE SHEET.

LIABILITIES.	£ s. d.	ASSETS.	£ s. d.
Assurance and annuity fund	£4,252,840 12 11	Mortgages on property in the United Kingdom, viz.:—	
Paid-up capital	100,000 0 0	Real property	£781,431 8 0
Proprietors' fund	21,113 10 0	Life interests and reversions	226,480 12 11
Investments reserve fund	12,000 0 0	Rent charges and annual-rents	42,080 15 3
			1,049,992 16 2
Total funds as per revenue account	4,385,954 2 11	Mortgages on property out of the United Kingdom	627,335 8 9
Staff guarantee fund	1,700 13 4	Loans on the company's policies	247,927 17 3
Claims admitted but not yet paid*	71,810 12 8	Loans on security of statutory assessments	11,365 10 0
Other sums owing by the company—		Investments—	
Annuities due not yet paid*	410 2 1	Colonial government or provincial securities	170,451 6 6
Commission and expenses of management not yet paid*	4,993 0 0	Foreign government and provincial securities	51,688 4 4
Sums on temporary deposit	8,732 0 0	Municipal securities	208,087 19 5
Sums in hand to meet items in course of settlement	7,825 12 9	Railway and other debentures and debenture stocks	1,218,218 14 0
Sums due to company's bankers	3,098 13 4	Railway and other preference and ordinary stocks	266,225 16 11
		House property in Edinburgh, London, Dublin, Glasgow, Manchester, Liverpool, Newcastle and Bristol (partly occupied as the company's offices)	384,032 19 1
		Company's own shares (purchased)	3,329 7 0
		Ground rents and feu-duties	105,849 12 2
		Life interests (purchased)	1,297 14 1
		Reversions (purchased)	27,150 18 0
		Policy stamps on hand	11 18 0
		Agents' balances (since accounted for)	50,781 16 0
		Outstanding premiums	8,179 14 10
		Outstanding interest due and unpaid at date	7,300 17 11
		Outstanding interest accrued but not yet receivable	45,296 6 8
	£4,484,524 17 1		£4,484,524 17 1

* These items are included in the corresponding items in the revenue account.

EQUITABLE LIFE ASSURANCE SOCIETY OF THE UNITED STATES.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1909.

President—Hon. PAUL MORTON. | Secretary—WILLIAM ALEXANDER.

Principal Office—120 Broadway, New York.

Chief Agent in Canada—SERGENT P. STEARNS. Head Office in Canada—Montreal.

(Incorporated, July 26, 1859. Commenced business in Canada about Oct., 1868).

CAPITAL.

Amount of capital authorized, subscribed for and paid up in cash	$ 100,000 00

ASSETS IN CANADA.

Stocks and bonds on deposit with Receiver-General:—

	Par value.	Market value.
City of Toronto bonds, 4 per cent, 1925	$ 292,000 00	$ 292,000 00
" Montreal bonds, 4 " 1925	190,000 00	190,000 00
" " Harbour Improvement 3½ p.c., 1933	250,000 00	230,000 00
" " stock, 3½ per cent, 1942	68,133 33	62,001 03
Montreal Consol. Fund, 4 per cent, 1932	243,333 33	243,333 00
Province of Quebec bonds, 4 per cent, 1934	99,766 67	100,762 65
" stock, 3 " 1937	274,933 33	233,693 05
City of Winnipeg debentures, 4 per cent, 1912-1935	518,603 00	518,603 00
" St. Henri bonds, 4 per cent, 1937	125,000 00	122,500 00
" " 4½ " 1953	125,000 00	135,000 00
" Quebec bonds, 4 per cent, 1927	35,500 00	35,500 00
Total par and market values	$ 2,222,269 66	$ 2,163,392 73

Carried out at market value	$ 2,163,392 73

Held by trustees in accordance with the Insurance Act:—

	Par value.	Market value.
New York Central and Hudson River Railroad Co., 4 per cent gold debentures, 1934	$ 1,000,000 00	$ 953,750 00
Lake Shore Coll. 3½ per cent bonds, 1998	4,100,000 09	3,249,250 00
Total par and market values	$ 5,100,000 00	$ 4,203,000 00

Carried out at market value	4,203,000 00
Loans made to policy-holders on the company's policies assigned as collaterals. ($755,011.26 belongs to policies issued since March 31, 1878)	783,345 84
Cash at head office in Canada and at Montreal and Winnipeg	107 86

Cash in banks in Canada, viz.:—

Dominion Bank, Toronto	$ 14,757 89	
Canadian Bank of Commerce, Halifax	11,047 40	
Bank of Montreal, Montreal	44,380 02	
La Banque Provinciale du Canada, Montreal	4,376 86	
Union Bank of Canada, Winnipeg	12,181 35	
Total cash in banks		86,743 52
Interest due and accrued		85,602 07

EQUITABLE LIFE—*Continued.*

ASSETS—*Concluded.*

Gross premiums due and uncollected on Canadian policies	$ 48,203 17	
Gross deferred premiums on same	26,018 60	
Total outstanding and deferred premiums	$ 74,221 77	
Deduct cost of collection	17,390 16	
Net outstanding and deferred premiums		$ 56,831 61
Total assets in Canada		$ 7,379,023 63

LIABILITIES IN CANADA.

Under policies issued previous to March 31, 1878.

*Amount computed to cover the net reserve or reinsurance value of all outstanding policies in Canada including reversionary additions, premium reductions and annuities	$ 329,759 00	
Additional reserves to bring total reserve up to Company's basis of valuation	17,356 00	
Net reinsurance reserve		$ 347,115 00
Total liabilities to said policy-holders in Canada		$ 347,115 00

Under policies issued subsequent to March 31, 1878

†Amount computed to cover the net reserve on all outstanding policies in Canada including reversionary additions, premium reductions and annuities	$ 5,803,134 00	
Additional reserve to bring total reserve up to Company's basis of valuation	220,839 00	
Net reinsurance reserve		$ 6,023,973 00
Present value of amounts not yet due on matured instalment policies		37,756 00
Claims for death losses unadjusted but not resisted		42,766 50
Claims for matured endowments due and unpaid		1,200 00
Dividends or bonuses to Canadian policy-holders due and unpaid		7,828 55
Total net liabilities to said policy-holders in Canada		$ 6,113,524 05
Total net liabilities to all policy-holders in Canada		$ 6,460,639 05

INCOME IN CANADA.

Cash received for first year premiums		$ 63,611 84	
Cash received for renewal premiums	$ 752,448 88		
Renewal premiums paid by dividends	14,238 21		
Total income from renewal premiums		766,687 09	
Cash received for single premiums for life annuities	$ 1,426 77		
Cash received for annual premiums for life annuities	315 88		
Total income from life annuity premiums		1,742 65	
Total net premium income			$ 832,041 58

*Reserve based on Institute of Actuaries' Hm. Mortality Table, 4½ per cent interest.

†Reserve based on Institute of Actuaries' Hm. Mortality Table, 4½ per cent interest for policies issued on and previous to December 31, 1899, and 3½ per cent for policies issued subsequent to that date.

EQUITABLE LIFE—*Continued.*

INCOME—*Concluded.*

Interest or dividends		$ 305,223 08
Interest on overdue premiums		584 95
		$ 1,137,849 61

EXPENDITURE IN CANADA.

Amount paid during the year on claims in Canada, viz.:—		
On account of death claims	$ 383,355 57	
Payments on matured instalment policies and debenture policies	3,090 56	
On account of matured endowments	96,476 26	
Total net amount paid on account of claims		$ 482,922 39
Cash paid to annuitants		18,793 39
Amount paid for surrendered policies		225,120 15
Cash dividends paid to Canadian policy-holders		153,677 38
Cash dividends applied in payment of premiums in Canada		13,693 07
Total net amount paid to policy-holders in Canada		$ 894,206 38
Cash paid for commissions, first year, $26,703.69; agency salaries, $10,175.82; agency travelling expenses, $287.45; Commissions renewals, $30,366.89		67,533 85
Cash paid for licenses, taxes, fees or fines		9,224 94
Sundry payments, viz.:—Medical examiners, $4,328.00; rent, fuel and light, $4,543.72; postage, $1,076.46; exchange, $865.37; advertising, $953.39; printing and stationery, $236.75; express, telegrams, telephones, $427.83; furniture, $302.73; sundries, $1,013.64; duty, $412.93		14,160 82
Total expenditure in Canada		$ 985,125 99

MISCELLANEOUS.

Number of new policies reported during the year as taken in Canada and paid for in cash	783	
Amount of said policies		$ 2,009,342 00
Number of policies become claims in Canada during the year	193	
Amount of said claims		487,784 00
Number of policies in force in Canada at date	10,048	
Amount of said policies	$ 20,461,253	
Bonus additions thereto	175,649	
Net amount in force at December 31, 1909		20,636,902 00
Number of life annuities in force in Canada	43	
Amount of annual payments thereunder		18,913 39

EXHIBIT OF POLICIES.

Policies in force at beginning of year:—	No.	Amount.	No.	Amount.
Whole life policies	7,571	$ 15,420,271		
Endowment assurances	2,065	3,612,195		
Term and all other	279	832,023		
Bonus additions		159,788		
			9,915	$ 20,024,277 00

EQUITABLE LIFE—*Continued.*

EXHIBIT OF POLICIES—*Concluded.*

New policies issued :—				
Whole life policies	631	$ 1,604,439		
Endowment assurances	114	172,500		
Term and all other	157	639,000		
Bonuses added during the year		27,345		
			902	$ 2,443,284 00
Old policies revived			8	9,000 00
Old, changed and increased			5	4,392 00
Total (including $187,133 bonus additions)			10,830	$ 22,480,953 00
Deduct policies terminated			782	1,844,051 00
Policies in force at end of year :—				
Whole life	7,653	$ 15,804,245		
Endowment assurances	2,009	3,486,351		
Term and all other	386	1,170,657		
Bonus additions		175,649		
			10,048	$ 20,636,902 00

DETAILS OF POLICIES WHICH HAVE CEASED TO BE IN FORCE.

	No.	Amount.
Policies terminated by death (including bonuses, $4,610)	142	$ 398,898
" maturity (including bonuses, $911)	51	88,886
" expiry	3	12,000
" surrender (including bonuses, $5,963)	356	602,208
" lapse	127	312,022
" change and decrease	4	66,939
" not being taken	99	363,097
Total terminated (including bonuses, $11,484)	782	$ 1,844,051

DETAILS OF POLICIES ISSUED PREVIOUS TO MARCH 31, 1878.

	No.	Amount.
Policies in force at beginning of year (including bonus additions $52,433)	260	$ 609,272
Bonuses added during the year		1,736
Policies terminated (including bonus additions, $3,595)	10	24,785
Policies in force at date of statement (including bonus additions, $50,574)	250	586,223

General Business Statement for the Year ending December 31, 1909.

INCOME DURING THE YEAR.

Total premium income	$ 53,262,994 43
Consideration for supplementary contracts not involving life contingencies	388,059 63
Dividends left with the company to accumulate at interest	40,500 87
From agents' balances previously charged off	13,695 43
Received for interest	19,372,276 60
Received for rent	1,466,127 00
Profit on sale or maturity of ledger assets	531,288 00
Increase in book value of ledger assets	286,664 00
Ledger assets, other than premiums, received from other companies for assuming their risks	3,360 00
Income from other sources	478,125 35
Total income	$ 75,843,091 31

EQUITABLE LIFE—*Continued.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1909—*Continued.*

DISBURSEMENTS DURING THE YEAR.

Total amount paid for losses and matured endowments	$ 26,423,873 08
Cash paid to annuitants	1,124,337 91
Cash paid for surrendered policies	12,742,949 48
Surrender values applied to pay new and renewal premiums	44,079 67
Surrender values applied to purchase paid-up insurance and annuities	1,611,484 41
Dividends paid to policy-holders in cash	7,875,553 42
Dividends applied to pay renewal premiums	829,190 81
Dividends applied to purchase paid-up additions and annuities	863,794 98
Dividends left with the company to accumulate at interest	40,500 87
Expense of investigation and settlement of policy claims	17,006 48
Paid for claims on supplementary contracts not involving life contingencies	160,814 41
Paid stockholders for interest or dividends	7,000 00
Cash paid for commission and bonuses to agents	4,581,851 94
Medical examiners' fees and inspection of risks	321,287 73
Commuted renewal commissions	288,184 35
Salaries and all other compensation of officers, directors, trustees and home office employees	1,454,550 83
Salaries and allowances for agencies, including managers, agents and clerks	1,253,013 61
Agency supervision, travelling and all other agency expenses	192,853 40
Insurance taxes, licenses and department fees	545,522 69
Taxes on real estate	323,095 49
All other licenses, fees and taxes	92,037 66
Rent	294,868 03
Advertising, printing and stationery and postage	232,143 46
Legal expenses	108,869 78
Furniture, fixtures and safes	29,915 72
Repairs and expenses on real estate	382,292 95
Loss on sale or maturity of ledger assets	10,478 00
Decrease in book value of ledger assets	352,851 00
Miscellaneous expenditure	385,040 05
Total disbursements	$ 62,589,442 21

LEDGER ASSETS.

Real estate	$ 27,720,577 84
Mortgage loans on real estate, first liens	97,532,648 03
Loans secured by pledge of bonds, stocks or other collateral	1,063,500 00
Loans on the company's policies assigned as collateral	59,954,933 10
Book value of bonds and stocks owned	274,767,278 00
Cash on hand and in banks and in trust companies	10,939,108 85
Agents' and other balances	3,007,437 66
Cash in transit	842,898 76
Total ledger assets	$475,828,382 24

EQUITABLE LIFE—*Concluded.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1909—*Concluded.*

NON-LEDGER ASSETS.

Interest due and accrued	$ 3,773,141	18
Rents due and accrued	318,615	67
Market value of real estate over book value	923,500	00
Net amount of uncollected and deferred premiums	4,990,973	36
Due from other companies for reinsurances	200,000	00
Gross assets	$486,034,612	45
Deduct assets not admitted, viz.:—Agents' balances, $3,037,683; and book value of bonds and stocks over market value, $3,051,730.05; supplies and stationery, $30,275.29; bills receivable, $14,504.90	6,134,193	24
Total admitted assets	$479,900,419	21

LIABILITIES.

* Net reinsurance reserve	$391,265,581	00
Liability on policies cancelled upon which a surrender value may be demanded	56,707	37
Present value of amounts not yet due on supplementary contracts not involving life contingencies	1,957,977	00
Total unsettled policy claims	3,196,285	45
Due and unpaid on supplementary contracts not involving life contingencies	750	00
Premiums paid in advance	298,284	01
Unearned interest and rent paid in advance	1,558,968	97
Dividends left with the company to accumulate at interest	54,977	43
Commission to agents, due or accrued	84,262	78
Due or accrued for salaries, rents, office expenses, bills and accounts, $135,488.21; medical examiners' and legal fees, $74,843.79; state, county and municipal taxes, $766,859.17	977,191	17
Dividends or other profits due to policy-holders	935,726	23
Dividends declared or apportioned to annual dividend policies	1,820,039	00
" " " deferred dividend policies	9,169,077	00
Amounts set apart, apportioned or awaiting apportionment on deferred dividend policies	59,820,266	00
Deposits by policy-holders not applied or withdrawn	275,581	74
Capital stock	100,000	00
Unassigned funds (surplus)	8,328,744	06
Total liabilities	$479,900,419	21

EXHIBIT OF POLICIES.

Number of new policies issued during the year	36,641	
Amount of said policies	$108,263,985	00
Number of policies terminated during the year	32,232	
Total amount terminated	102,073,577	00
Number of policies in force at date of statement	513,328	
Net amount of said policies	1,335,347,979	00

* Computed according to the Actuaries' Table of Mortality, with 4 per cent interest and the American Experience Table of Mortality with 3 and 3½ per cent interest.

THE EXCELSIOR LIFE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1909.

President—DAVID FASKEN. | General Manager and Chief Agent—EDWIN MARSHALL.

Principal Office—Toronto.

(Incorporated by letters patent bearing the date of August 7, 1889, under, 'The Ontario Joint Stock Companies Letters Patent Act'; amended by Orders of the Lieutenant Governor in Council bearing dates December 11, 1889, May 5, 1897, and December 21, 1899. Commenced business in Ontario, October 15, 1890; Dominion license issued June 23, 1897.)

CAPITAL.

Amount of joint stock capital authorized and subscribed for	$	500,000 00
Amount paid up in cash		75,000 00

(For List of Shareholders, see Appendix.)

ASSETS.

Book value of real estate (less encumbrances)	$	110,535 00
Amount secured by way of loans on real estate, by bond or mortgage, first liens		1,284,978 59
Amount of loan on security of reversion		62,220 28
Amount of loans made to policy-holders on company's policies assigned as collaterals		146,694 00
Premium obligations on policies in force		465 77

Bonds and debentures deposited with the Receiver-General, viz.:—

	Par value.	Book value.	Market value.
Province of New Brunswick, 1936, 4 p.c.	$ 20,000 00	$ 20,928 00	$ 20,000 00
County of Middlesex, 1928, 4 p.c.	15,000 00	15,458 80	15,000 00
Canada Permanent Mortgage Corporation, 1910, 4 p.c.	2,000 00	2,000 00	2,000 00
City of St. John, 1935, 4 p.c.	10,000 00	10,225 00	10,000 00
Town of Collingwood, 1915-1918, 5 p.c.	7,000 00	7,640 40	7,210 00
Total par, book and market values.	$ 54,000 00	$ 56,252 20	$ 54,210 00

Carried out at book value		56,252 20
Cash at head office or in transit	$ 19,759 78	
Cash in Bank of Hamilton, Winnipeg	5,271 15	
Cash in Union Bank of Canada, Winnipeg	33,639 48	
Cash on hand, Winnipeg	766 35	
Total cash carried out		59,436 76
Agents' advances		1,685 62

EXCELSIOR LIFE—*Continued.*

ASSETS—*Concluded.*

Office furniture		$ 4,679 60
Sundry open accounts		6,817 78
Total ledger assets		$ 1,733,765 60
Deduct excess of book value of stocks, bonds, debentures, &c., over market value, $2,042.20, from agents' advances and other accounts, $5,500		7,542 20
		$ 1,726,223 40

OTHER ASSETS.

Interest due	$ 6,904 96	
Interest accrued	38,549 08	
Total carried out		45,454 04
Net amount of uncollected and deferred premiums		126,343 53
Total assets		$ 1,898,020 97

LIABILITIES.

Amount computed upon the statutory basis to cover the net present value of all policies, reversionary additions, premium reductions and annuities in force	$ 1,669,403 00	
Additional reserves voluntarily maintained to bring the total reserves up to the net values by the company's basis of valuation	49,406 00	
Total	$ 1,718,809 00	
Deduct value of policies reinsured in other companies	32,471 00	
*Net reinsurance reserve		$ 1,686,338 00
Present value of amounts not yet due on matured instalment policies		10,503 20
Claims for death losses unadjusted but not resisted		9,380 00
Claims for death losses resisted—not in suit		1,000 00
Amount of dividends, bonuses to policy-holders due and unpaid		107 40
Due for expenses: doctors, $1,964.15; agents' salaries, &c., $1,855.15		3,819 30
Premiums paid in advance		2,336 90
Surrender values payable on policies cancelled awaiting completion of discharges		500 00
Total liabilities		$ 1,713,984 80
Surplus on policy-holders' account		$ 184,036 17

Capital stock paid up in cash, $75,000.

*Computation based on the Hm. Table of Mortality of the Institute of Actuaries, with interest at 4½ per cent for policies issued on or before Dec. 31, 1899, except for the years 1890, 1891, 1892, 1893, 1894, 1895 and 1896, which policies and those issued since December 31, 1899, have been valued on the Hm. Table with interest at 3½ per cent.

EXCELSIOR LIFE—*Continued.*

INCOME DURING THE YEAR.

Cash received for first year premiums	$ 73,360 19		
Less premiums paid for reinsurance	1,207 73		
Total net income from first year's premiums		$ 72,152 46	
Cash received for renewal premiums	$ 318,098 26		
Less premiums paid for reinsurance	8,014 63		
Total net income from renewal premiums		310,083 63	
Cash received for 'monthly' premiums		4,290 20	
Single premiums paid by dividends		118 85	
Cash received for single premiums for life annuities		10,000 00	
Total net premium income			$ 396,645 14
Received for interest on bonds, &c			105,540 98
Received for rents			3,994 47
Total income			$ 506,180 59

EXPENDITURE DURING THE YEAR.

Cash paid for death losses	$ 42,857 00		
Payments on matured instalment policies	972 50		
Cash paid for matured endowments	8,748 00		
Net amount paid for death claims and matured endowments			$ 52,577 50
Cash paid to annuitants			1,045 00
Cash paid for surrendered policies			22,157 19
Cash dividends paid to policy-holders			3,121 21
Total paid to policy holders			$ 78,900 90
Cash paid to stockholders for interest or dividends			6,058 80
Taxes, licenses, fees or fines			5,024 27
Head office salaries, $15,372.12; travelling expenses, $89.35; directors' fees, $3,674; auditors' fees, $700			19,835 47
Commissions, first year, $30,706.86; do, renewal, $8,269.34; do, advanced to agents and advances written off, $1,919.42; agency salaries, $37,476.48; agency travelling expenses, $9,105.25; commissions, monthly, $680.41; agency expenses, $15,748.79			103,906 55
Sundry expenses, viz.:—Advertising, $2,562.78; exchange, $131.22; express, telegrams and telephones, $219.53; investment expenses, $2,156.80; legal expenses, $1,091.27; medical fees, $9,574.40; office furniture, &c., $519.95; postage, $709.90; printing and stationery, $3,225.73; rent, fuel and light, $3,582.59; miscellaneous, $1,299.49			25,073 66
Total expenditure			$ 238,799 65

SYNOPSIS OF LEDGER ACCOUNTS.

Amount of net ledger assets at December 31, 1908	$ 1,466,384 66
Amount of cash income as above	506,180 59
Total	$ 1,972,565 25
Amount of expenditure as above	238,799 65
Balance net ledger assets at December 31, 1909	$ 1,733,765 60

EXCELSIOR LIFE—*Continued.*

PREMIUM NOTE ACCOUNT.

Premium obligations on hand at commencement of year	$	439 41
" " received during the year		26 36
Total note assets at the end of the year	$	465 77

MISCELLANEOUS.

Number of policies reported as taken during the year in Canada and paid for in cash (ordinary, 1,406; monthly, 85)	1,491	
Amount of said policies (ordinary, $1,905,540; monthly, $9,027)		$ 1,914,567 00
Amount of said policies reinsured in other licensed companies		25,000 00
Number of policies become claims during the year (ordinary, 43; monthly, 15)	58	
Amount of said claims (ordinary, $52,165; monthly, $2,218)		54,383 00
Number of policies in force in Canada at date (ordinary, 10,275; monthly, 744)	11,019	
Amount of said policies	$13,074,033 70	
Bonus additions thereto	3,850 40	
Total	$13,077,884 10	
Amount of said policies reinsured in other licensed companies	350,210 00	
Net amount in force at December 31, 1909 (ordinary, $12,636,013.10; monthly, $91,661)		$12,727,674 10
Number of life annuities in force at date	2	
Amount of annual payments thereunder		1,070 00

EXHIBIT OF POLICIES.

(Ordinary Policies.)

Policies in force at December 31, 1908:—

	No.	Amount.	No.	Amount.
Whole life policies	6,681	$ 8,450,972 80		
Endowment policies	2,792	3,276,193 90		
Term and all other	162	405,200 00		
Bonus additions		3,850 40		
			9,635	$ 12,136,217 10
New policies issued:—				
Whole life policies	1,264	$ 1,626,971 00		
Endowment policies	374	522,530 00		
Term and all other	12	35,900 00		
			1,650	2,185,501 00
Old policies revived			7	10,500 00
Old policies changed and increased			9	9,092 00
Total			11,301	$ 14,341,310 10
Deduct policies which have ceased to be in force			1,026	1,355,087 00

Ordinary policies in force at December 31, 1909:—

	No.	Amount.		
Whole life policies	7,219	$ 9,098,599 80		
Endowment policies	2,903	3,495,572 90		
All other policies	153	388,200 00		
Bonus additions		3,850 40		
			10,275	$ 12,986,223 10

EXCELSIOR LIFE—*Continued.*

DETAILS OF ORDINARY POLICIES TERMINATED DURING THE YEAR.

	No.	Amount.
1. By death	36	$ 43,417 00
2. By maturity	7	8,748 00
3. By expiry	4	7,600 00
4. By surrender	177	245,431 00
5. By lapse	505	674,186 00
6. By change and decrease	8	21,051 00
7. By not being taken	289	355,254 00
Total terminated	1,026	$ 1,355,087 00

DETAILS OF ORDINARY POLICIES REINSURED.

	No.	Amount.
Whole life	94	$ 292,710 00
Endowment	9	21,000 00
Term and all other	13	36,500 00
Total	116	$ 350,210 00

INDUSTRIAL OR 'MONTHLY' POLICIES.

Policies in force at December 31, 1908:—

	No.	Amount.	No.	Amount.
Whole life policies	455	$ 68,406 50		
Endowment assurances	370	33,044 50		
			825	$ 101,451 00

New policies issued:—

Whole life	1	$ 520 00		
Endowment assurances	15	934 00		
			16	1,454 00
Old policies revived			69	7,573 00
Total			910	$ 110,478 00
Deduct policies terminated			166	18,817 00

Policies in force December 31, 1909:—

	No.	Amount.		
Whole life policies	407	$ 61,501 50		
Endowment assurances	337	30,159 50		
Total industrial policies in force at December 31, 1909			744	$ 91,661 00

DETAILS OF INDUSTRIAL POLICIES WHICH HAVE CEASED TO BE IN FORCE DURING THE YEAR 1909.

	No.	Amount.	No.	Amount.
Policies terminated by death	15	$ 2,218 00		
" " by surrender	15	2,084 00		
" " by lapse	136	14,515 00		
Total terminated			166	$ 18,817 00

EXCELSIOR LIFE—*Concluded.*

NUMBER of policies and amounts assured at Dec. 31, 1909, at ages grouped as under:—

—	5 years and under.		6 to 10 years, inclusive.	
	Number of Policies.	Amount Insured.	Number of Policies.	Amount. Insured.
		$ cts.		$ cts.
Life	1	30 00	3	180 00
Endowment	16	431 00	34	1,757 00
Total	17	461 00	37	1,937 00

	No.	Amount.
Endowment claims paid during the year at ages under 5 years	2	69 00

THE FEDERAL LIFE ASSURANCE COMPANY OF CANADA.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1909.

President—DAVID DEXTER. | Chief Agent and Managing Director—DAVID DEXTER.

Head Office—Hamilton, Ontario.

(Incorporated, December 21, 1874, by Act 38 Vic., cap. 68 (Ontario); amended in 1875 by 39 Vic., cap. 1 (Ontario). Organized, February, 1882. Re-incorporated in 1898 by an Act of the Parliament of Canada, 61 Vic., cap. 103. Commenced business in Canada, June, 1882.)

CAPITAL.

Amount of joint stock capital authorized and subscribed for	$ 1,000,000 00
Amount paid up in cash	130,000 00

(For List of Shareholders, see Appendix.)

ASSETS AS PER LEDGER ACCOUNTS.

Book value of real estate (unencumbered), being composed of several properties in the City of Hamilton, and Lot 8, Con. 3, Tp. of Barton	$ 302,070 62
Amount secured by way of loans on real estate, by bond or mortgage, first liens	805,085 65
Amount of loans secured by bonds, stocks or other marketable collaterals.	201,420 87

Viz., on shares of:—

	Par value.	Market value.	Amount loaned.
140 shares Traders Bank of Canada stock.	14,000 00	20,160 00	13,600 00
6,212 shares (Preferred) Dominion Power and Transmission Co	621,200 00	302,858 00	185,820 87
20 shares Hamilton Provident and Loan Society	2,000 00	2,440 00	2,000 00
Total	$ 637,200 00	$ 325,458 00	$ 201,420 87

Amount of loans made to policy-holders on the company's policies assigned as collaterals	435,326 91
Premium obligations on policies in force	118 13

Bonds and debentures owned by the company, viz.:—

	Par value.	Ledger value.	Market value.
*Gananoque debentures, 1911, 4½ p.c.	$ 5,000 00	$ 5,000 00	$ 5,000 00
*Seaforth debentures, 1911-1913, 5 p.c.	12,500 00	12,693 88	12,500 00
*Clinton debentures, 1911, 4¾ p.c.	2,500 00	2,500 00	2,500 00
*Pembroke debentures, 1910-11-12, 5 p.c.	5,981 55	6,038 03	5,981 55
†Winnipeg City debentures, 1911-31, 4 p.c.	40,000 00	39,892 64	39,475 00
*City of Vancouver, 1943, 3½ p.c.	12,000 00	10,872 05	10,410 00
Medicine Hat debentures, inst., 1910 to 1936, 5 p.c.	19,011 75	19,565 01	19,296 92
Port Arthur debentures, 1935, 5 p.c.	25,000 00	26,905 02	26,410 00
Edmonton debentures, inst., 1910 to 1937, 5 p.c.	24,266 68	23,173 14	24,934 01

* Deposited with Receiver General. †$39,000 deposited with Receiver General.

FEDERAL LIFE—*Continued.*

ASSETS—*Continued.*

Bonds and debentures owned by the company—*Con.*

	Par value.	Ledger value.	Market value.
Regina debentures, inst., 1921 to 1927, 4½ p.c.	$ 22,814 35	$ 20,553 13	$ 22,508 63
Calgary debentures, 1927, 4½ p.c.	20,000 00	18,566 81	20,000 00
Fort William debentures, 1927, 5 p.c.	15,500 00	15,134 22	16,178 90
Fort William debentures, 1947, 4½ p.c.	10,000 00	9,060 31	9,780 00
Lethbridge debentures, 1928, 6 p.c.	25,000 00	28,876 05	29,312 50
Macleod debentures, 1948, 5 p.c.	25,000 00	25,000 00	26,095 00
Superior Docks and Coal and Metal Co. bonds, 1913, 8 p.c.	5,000 00	5,000 00	5,000 00
St. Boniface debentures, 1928, 5 p.c.	21,000 00	20,535 91	21,945 00
Suburban Rapid Transit Co., 1938, 5 p.c.	35,000 00	33,982 36	35,700 00
Welland debentures, 1918, 5 p.c.	13,981 00	13,877 55	14,260 62
Ottawa Electric Co. bonds, 1920, 5 p.c.	23,000 00	23,487 41	23,000 00
Toronto Electric Light Co. bonds, 1916, 4½ p.c.	25,000 00	25,000 00	24,312 50
Toronto Railway Co. bonds, 1921, 4½ p.c.	49,333 33	50,627 32	47,236 66
Bell Telephone Co. of Canada bonds, 1925, 5 p.c.	75,000 00	82,393 52	78,750 00
Winnipeg Electric Street Ry. bonds, 1927-1935, 5 p.c.	44,000 00	47,206 67	45,980 00
Hamilton Gas Light Co. bonds, 1912, 5 p.c.	10,000 00	10,000 00	10,000 00
Imperial Rolling Stock Co. bonds, 1912, 5 p.c.	25,000 00	24,792 54	25,000 00
Imperial Rolling Stock Co. bonds, inst., 1910 to 1913, 5 p.c.	30,000 00	29,636 86	30,000 00
Imperial Rolling Stock Co. bonds, inst., 1910 to 1914, 5 p.c.	25,000 00	24,394 46	25,000 00
Imperial Rolling Stock Co. bonds, 1914, 4½ p.c.	30,000 00	28,251 39	29,379 00
Imperial Rolling Stock Co. bonds, 1915 to 1919, 4½ p.c.	50,000 00	47,786 08	48,375 00
Montreal Light, Heat and Power Co. bonds, 1933, 5 p.c.	50,000 00	50,527 56	51,000 00
Hamilton Cataract Power, Light and Traction Co. bonds, 1929 and 1943, 5 p.c.	66,000 00	66,197 65	66,660 00
Town of Portage la Prairie bonds, 1945-1946, 5 p.c.	25,000 00	25,518 05	26,062 50
Toronto and York Radial Railway Co. bonds, 1919, 5 p.c.	100,000 00	102,536 83	101,500 00
Niagara Falls Power Co. bonds, 1914, 6 p.c.	15,000 00	15,197 87	15,150 00
Niagara Falls and River Park Co., bonds, 1914, 5 p.c.	25,000 00	25,201 03	25,000 00
Burlington Village debentures, inst., 1910 to 1920, 4½ p.c.	4,805 60	4,805 60	4,745 53
St. Lawrence Power Co. bonds, 1935, 6 p.c.	49,000 00	53,125 62	52,430 00
Dominion Power and Transmission Co. bonds, inst., 1915 to 1932, 5 p.c.	50,000 00	47,938 78	50,000 00
Dominion Power and Transmission Co. bonds, inst., 1925 to 1932, 5 p.c.	25,000 00	22,591 35	25,000 00
Burns & Co., P., Ltd., 1924, 6 p.c.	50,000 00	50,625 00	51,500 00
Hamilton Street Ry. Co., 1928, 4½ p.c.	12,000 00	11,467 90	11,400 00
Inland Navigation Co., 1918, 6 p.c.	1,900 00	1,877 20	2,036 34
Montreal Light, Heat and Power Co., 1932, 4½ p.c.	2,000 00	2,000 00	1,980 00
Manitoba Province, 1948, 4 p.c.	30,000 00	29,850 73	30,000 00
Windsor & Tecumseh Electric Ry. Co., 1927, 5 p.c.	50,000 00	48,750 00	50,000 00
Ontario Province, 1939, 4 p.c.	25,000 00	25,061 87	25,250 00
Provincial Light, Heat and Power Co., 1946, 5 p.c.	50,000 00	50,000 00	51,500 00
Selkirk, 1946-56, 5 p.c.	25,000 00	24,465 27	26,000 00
Richelieu and Ontario Navigation Co., 1937, 5 p.c.	9,733 33	9,443 46	9,537 69
Total par, ledger and market values.	$1,391,327 59	$1,397,984 13	$1,411,073 35

Carried out at ledger value 1,397,984 13

FEDERAL LIFE—*Continued.*

ASSETS—*Concluded.*

350 shares Dominion Power and Transmission Co., preferred stock, par value $35,000; ledger value $32,550; market value, $32,900; carried out at ledger value		$ 32,550 00
Cash at head office		2,216 65
Cash in banks, viz.:—		
Bank of Hamilton, Hamilton	$ 107,116 08	
Farmers Bank, Toronto	25,000 00	
Hong Kong and Shanghai Banking Corporation, Shanghai, China	4,176 96	
Chartered Bank of India, Australia and China, Singapore, S.S	7,523 21	
United Empire Bank, Hamilton	9,344 81	
Total		153,161 06
Agents' ledger balances		4,900 69
Advances to agents, secured		1,339 82
Fire insurance premiums paid on account of mortgagors		3,010 12
Total ledger assets		$ 3,339,184 65

OTHER ASSETS.

Market value of real estate, bonds, debentures and stocks over value in account		35,368 60
Due from other companies for losses or claims on the company's policies reinsured		3,000 00
Interest due	$ 12,982 93	
" accrued	41,901 26	
Total carried out		54,884 19
Rents due	$ 150 00	
" accrued	2,069 93	
		2,219 93
Office furniture		9,188 81
Net amount of uncollected and deferred premiums: on new business, $43,225.34; on renewals, $156,878.01		200,103 35
Total assets		$ 3,643,949 53

LIABILITIES.

Amount computed upon the statutory basis to cover the net present value of all policies, reversionary additions, premium reductions and annuities in force	$ 3,232,646 00	
Additional reserves voluntarily maintained to bring the total reserves up to the net value by the company's basis of valuation	65,140 00	
	$ 3,297,786 00	
Deduct value of policies reinsured in other companies	21,276 00	
*Net reinsurance reserve		$ 3,276,510 00
Present value of amounts not yet due on matured instalment policies		9,130 00
Claims for death losses unadjusted but not resisted		64,030 00

*Based on the HM. Table of Mortality with interest at 4½ per cent for policies issued on or before December 31, 1893; with interest at 4 per cent for policies issued in 1894, to 1900; and with interest at 3½ and 3 per cent for policies issued since January 1, 1900. The guaranteed security business, forming nearly one-third the total in force is valued upon the HM. 4 and HM. 3 per cent. basis.

FEDERAL LIFE—*Continued.*

LIABILITIES—*Concluded.*

Claims for matured endowments due and unpaid		$ 1,000 00
Amount of dividends or bonuses to policy-holders due and unpaid		1,584 00
Total liabilities		$ 3,352,254 00
Surplus on policy-holders account		$ 291,695 53

Capital stock paid up, $130,000.

INCOME DURING THE YEAR.

Cash received for first year premiums	$ 108,201 54		
Less premiums paid for reinsurance	1,419 73		
Total net income from first year's premiums		$ 106,781 81	
Cash received for renewal premiums	$ 605,848 79		
Renewal premiums paid by dividends	11,141 17		
Total	$ 616,989 96		
Less premiums paid for reinsurance	11,688 73		
Total net income from renewal premiums		605,301 23	
" " " single premiums		6,844 82	
Total net premium income			$ 718,927 86
Received for interest			162,341 35
Received for rent (net)			11,624 31
Reinstating policy loan			109 16
Total income			$ 893,002 68

EXPENDITURE DURING THE YEAR.

Cash paid for death losses (of which $34,675 accrued in previous years)	$ 182,749 15		
Payments on matured instalment policies	1,000 00		
Total	$ 183,749 15		
Deduct amount received from other companies for reinsured death claims	7,500 00		
Net amount paid for death claims			$ 176,249 15
Cash paid for matured endowments (of which $1,000 accrued in previous years)			45,825 92
Cash paid to annuitants			2,556 26
Cash paid for surrendered policies			81,800 94
Cash dividends paid policy-holders			26,939 49
Dividends applied in payment of premiums			2,761 50
Dividends applied in payment of premiums (Homan's plan policies)			11,141 17
Total paid to policy-holders			$ 347,274 43
Cash paid to stockholders for dividends			13,000 00
Taxes, licenses, fees or fines, governmental			7,792 67
Head office salaries, $36,165.45; travelling expenses, $938.75; directors' fees, $1,389.50; auditors' fees, $352			38,845 70
Commissions, first year, $38,924.62; do., renewals, $22,630.68; do., advanced to agents, $32,016.76; agency salaries, $24,835.33; agency travelling expenses, $14,154.49			132,561 88

FEDERAL LIFE—*Continued.*

EXPENDITURE—*Concluded.*

All other expenditure, viz.: Advertising, $7,481.03; books and periodicals, $723.41; exchange, $301.66; express, telegrams and telephones, $1,561.57; investment expenses, $605; legal expenses, $143.90; medical fees, $9,755.30; office furniture, &c., $196.80; postage, $2,445.08; printing and stationery, $3,880.23; rent, fuel and light, $11,720 65; sundries, $917.31; repairs to furniture, $55.27; insurance on furniture, $37.21; losses on agents' accounts, $1,182.87	$	41,007 29
Total expenditure	$	580,481 97

PREMIUM NOTE ACCOUNT.

Premium obligations on hand at commencement of year	$	297 87
" received during the year		9 22
Total	$	307 09
Deduction amount used in payment of claims		188 96
Balance note assets at December 31, 1909	$	118 13

SYNOPSIS OF LEDGER ACCOUNTS.

Amount of net ledger assets at December 31, 1908	$	3,026,663 94
Amount of cash income as above		893,002 68
Total	$	3,919,666 62
Amount of expenditure as above		580,481 97
Balance, net ledger assets, December 31, 1909	$	3,339,184 65

MISCELLANEOUS.

Number of new policies taken during the year and paid for in cash	1,981		
Amount of said policies		$	2,800,703 00
" " reinsured in other licensed companies			41,000 00
Number of policies become claims during the year	147		
Amount of said claims			259,200 20
" " reinsured in other licensed companies			10,500 00
Number of policies in force at date	15,019		
Amount of said policies	$21,043,196 34		
Bonus additions thereto	6,125 97		
Total	$21,049,322 31		
Amount of said policies reinsured in other licensed companies	419,500 00		
Net amount in force at December 31, 1909			20,629,822 31
Number of life annuities in force at December 31, 1909	14		
Amount of annual payments thereunder			3,423 87

FEDERAL LIFE—*Continued.*

EXHIBIT OF POLICIES.

	No.	Amount.	No.	Amount.
In force at beginning of year:—				
Whole life policies	10,689	$ 14,537,731 17		
Endowment assurances	2,772	3,697,094 14		
All other policies	824	1,889,783 33		
Bonus additions		3,791 97		
			14,285	$ 20,128,400 61
New policies issued —				
Whole life policies	1,829	$ 2,500,807 00		
Endowment assurances	626	872,970 00		
All other policies	46	130,458 00		
Bonuses added		2,334 00		
			2,501	3,506,569 00
Old policies revived			8	9,000 00
Old policies changed and increased			89	182,194 20
Total			16,883	$ 23,826,163 81
Deduct policies terminated			1,864	2,776,841 50
In force at end of year :—				
Whole life policies	11,224	$ 15,195,445 87		
Endowment assurances	2,990	3,985,909 14		
All other policies	805	1,861,841 33		
Bonus additions		6,125 97		
			15,019	$ 21,049,322 31

DETAILS OF POLICIES WHICH HAVE CEASED TO BE IN FORCE.

	No.	Amount.
Terminated by death	118	$ 213,809 20
" maturity	29	46,577 00
" expiry	12	33,000 00
" surrender	191	311,436 50
" lapse	1,255	1,693,601 80
" change and decrease	89	223,637 00
" not being taken	170	254,780 00
Total	1,864	$ 2,776,841 50

DETAILS OF POLICIES REINSURED.

	No.	Amount.
Whole life	32	$ 114,500 00
Endowments	4	10,000 00
All other policies	117	295,000 00
Total	153	$ 419,500 00

FEDERAL LIFE—*Continued.*

Business Done Outside of Canada.

(Included in above Statement.)

ASSETS OUTSIDE OF CANADA,

Cash in banks:—		
Chartered Bank of India, Australia and China, Singapore, S.S.	$ 7,523 21	
Hong Kong and Shanghai Banking Corporation, Shanghai, China.	4,176 96	
Total		$ 11,700 17
Agents' ledger balances		2,086 89
Net amount of outstanding and deferred premiums: new, $5,703.26; renewals, $9,406,61		15,109 87
Total assets outside of Canada		$ 28,896 93

LIABILITIES OUTSIDE OF CANADA.

Amount computed upon the statutory basis to cover the net present value of all policies, reversionary additions, premium reductions and annuities in force	$ 38,797 00	
Deduct value of policies reinsured in other companies	336 00	
*Net reinsurance reserve		$ 38,461 00
Total liabilities outside of Canada		$ 38,461 00

PREMIUM INCOME OUTSIDE OF CANADA.

Cash received for first year premiums	$ 12,274 73	
Total net income from first year premiums		$ 12,274 73
Cash received from renewal premiums	10,982 25	
Less premiums paid for reinsurance	234 00	
Total net income from renewal premiums	10,748 25	
Total net premium income outside of Canada		$ 23,022 98

PAYMENTS TO POLICY-HOLDERS OUTSIDE OF CANADA.

Cash paid for death claims	$ 336 00
Total amount paid to policy-holders outside of Canada	$ 336 00

MISCELLANEOUS OUTSIDE OF CANADA.

Number of new policies taken during the year outside of Canada and paid for in cash	114	
Amount of said policies		$ 201,618 00
Number of policies become claims outside of Canada	1	
Amount of said claims		336 00
Number of policies in force outside of Canada at date	280	
Amount of said policies	$ 500,438 33	
Amount of said policies reinsured in other licensed companies in Canada.	2,000 00	
Net amount in force at December 31, 1909		498,438 33

*Based on the Hm. Table of Mortality with interest at 3½ per cent.

FEDERAL LIFE—*Concluded.*

EXHIBIT OF POLICIES OUTSIDE OF CANADA.

	No.	Amount.	No.	Amount.
Policies in force at beginning of year :—				
Whole life	5	$ 17,500 00		
Endowments	141	237,268 33		
			146	$ 254,768 33
New policies issued :—				
Whole life	6	$ 26,318 00		
Endowments	154	263,166 00		
All other policies	2	1,458 00		
			162	290,912 00
Old policies changed and increased			3	3,100 00
Total			311	$ 548,810 33
Deduct policies terminated			31	48,372 00
Policies in force at end of year :—				
Whole life	11	$ 42,318 00		
Endowments	267	456,662 33		
All other policies	2	1,458 00		
			280	$ 500,438 33

DETAILS OF POLICIES WHICH HAVE CEASED TO BE IN FORCE OUTSIDE OF CANADA.

	No.	Amount.
Policies terminated by death	1	$ 672 00
" lapse	21	27,820 00
" change and decrease	3	5,600 00
" not taken	6	14,280 00
	31	$ 48,372 00

POLICIES REINSURED (BUSINESS OUTSIDE OF CANADA).

	No.	Amount.
Endowments	1	$ 2,000 00

THE GERMANIA LIFE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1909.

President—CORNELIUS DOREMUS. | Secretary—CARL HEYE.

Principal Office—20 Nassau Street, New York.

Chief Agent in Canada—C. R. G. JOHNSON. | Head Office in Canada—Montreal.

(Incorporated, April 10, 1860. Commenced business in Canada, November, 1887).

CAPITAL.

Amount of capital authorized, subscribed for and paid up in cash	$	200,000 00

ASSETS IN CANADA.

Amount of loans made to Canadian policy-holders on the company's policies assigned as collaterals	$	13,824 00

Bonds owned by the company and held by the Receiver General, viz.:—

	Par value.	Book value.	Market value.
Canadian Northern Railway bonds, 1930, 4 p.c., guaranteed by Province of Manitoba	$ 97,330 00	$ 99,280 00	$ 98,668 87
Montreal Harbour bonds, 1921, 4 p.c.	25,000 00	25,000 00	25,000 00
Town of Westmount bonds, 1934, 4 p.c.	25,000 00	27,214 95	26,485 00
City of Victoria, B.C., bonds, 1925, 4 p.c.	25,000 00	26,000 00	25,674 23
Total par, book and market values	$ 172,330 00	$ 177,494 95	$ 175,828 10

Carried out at market value		175,828 10
Interest due, $1,988.06; interest accrued, $952.55; total		2,940 61
Net outstanding and deferred premiums		423 05
Total assets in Canada	$	193,015 76

LIABILITIES IN CANADA.

Amount computed or estimated upon the statutory basis to cover the net present value of all Canadian policies, reversionary additions, &c., in force	$	90,657 00
Additional reserves voluntarily maintained to bring the total reserves up to the net values by the company's basis of valuation		1,810 00
*Total net reserve	$	92,467 00
Amount of dividends or bonuses to Canadian policy-holders due and unpaid		24 82
Interest paid in advance		366 43
Premiums paid in advance		372 15
Total liabilities in Canada	$	93,230 40

*American Experience Table of Mortality with interest at 3 per cent for policies issued from Jan. 1, 1902 to Jan. 1, 1907, and at 3½ per cent for all other policies.

GERMANIA LIFE—*Continued.*

INCOME IN CANADA.

Cash received for renewal premiums	$ 6,317 76	
Premiums paid by dividends	211 68	
Total premium income		$ 6,529 44
Received for interest or dividends		6,893 32
Interest on policy loans		746 88
Total income in Canada		$ 14,169 64

EXPENDITURE IN CANADA.

Cash paid for death losses	$ 5,000 00	
Cash paid for matured endowments	2,400 00	
Net amount paid for death claims and matured endowments		$ 7,400 00
Cash paid for surrendered policies		5,252 63
Cash dividends paid policy-holders in Canada		978 56
Cash dividends applied in payment of premiums in Canada		211 68
Total net amount paid policy-holders in Canada		$ 13,842 87
Commission, salaries and other expenses of officials in Canada		50 00
Taxes, licenses, fees and fines		3 08
Total expenditure in Canada		$ 13,895 95

MISCELLANEOUS.

Number of policies become claims during the year	3	
Amount of said claims		$ 7,400 00
Number of policies in force in Canada at date	134	
Amount of said policies	$ 219,908 00	
Bonus additions thereto	2,293 00	
Net amount in force at December 31, 1909		222,201 00

EXHIBIT OF POLICIES.

	No.	Amount.	No.	Amount.
In force at beginning of year :—				
Whole life	78	$ 124,589 00		
Endowments	59	106,151 00		
Bonus additions		2,117 00		
			137	$ 232,857 00
New policies issued, including increase through change of residence :—				
Whole life	13	$ 16,000 00		
Endowments	8	51,000 00		
Bonus additions		176 00		
			21	67,176 00
Total			158	$ 300,033 00
Deduct terminated			24	77,832 00
In force December 31, 1909 :—				
Whole life	79	$ 117,657 00		
Endowments	55	102,251 00		
Bonus additions		2,293 00		
			134	$ 222,201 00

GERMANIA LIFE—*Continued.*

DETAILS OF TERMINATIONS.

Policies terminated by death	1	$	5,000 00
" " maturity	3		2,400 00
" " surrender	5		8,682 00
" " change of residence and decrease	11		55,750 00
" " lapse	4		6,000 00
Total	24	$	77,832 00

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1909.

INCOME DURING THE YEAR 1909.

Total premium income	$	5,079,112 65
Consideration for supplementary contracts not involving life contingencies		17,173 01
Dividends left with the company to accumulate at interest		3,031 78
Interest		1,750,264 51
Received for rents		182,012 50
Gross profit on sale or maturity of ledger assets		816,399 79
Policy fees		2,313 32
Total income	$	7,850,307 56

DISBURSEMENTS DURING THE YEAR 1909.

Net amount paid for losses and matured endowments	$	2,983,917 74
Cash paid to annuitants		40,459 84
Surrender values paid in cash		480,682 45
Surrender values applied to purchase paid-up insurance and annuities		127,175 50
Dividends paid policy-holders in cash		193,485 89
Dividends applied to pay renewal premiums		230,864 27
Dividends applied to purchase paid-up additions and annuities		43,020 11
Dividends left with the company to accumulate at interest		3,031 78
Expense of investigation of policy claims (including $3,369.90 for legal expenses)		3,895 70
Paid for claims on supplementary contracts not involving life contingencies		4,100 00
Paid to stockholders for interest and dividends		24,000 00
Commission and bonuses to agents		396,469 24
Salaries and allowances for agencies		211,402 07
Agency supervision, travelling and other agency expenses		82,091 62
Medical examiners' fees and inpection of risks		34,097 42
Salaries and all other compensation of officers, directors, trustees and home office employees		184,759 71
State taxes on premiums and Insurance Department licenses and fees		47,451 82
All other taxes, licenses and fees		3,429 30
Taxes on real estate		23,567 86
Rents		30,635 42
Commuting renewal commissions		26 59
Gross loss on sale or maturity of ledger assets		13,520 37
Agents' balances charged off		14,649 95

GERMANIA LIFE—*Continued.*

DISBURSEMENTS DURING THE YEAR—*Concluded.*

Gross decrease by adjustment in book value of ledger assets	$	16,682 37
General expenses		147,310 14
Total disbursements	$	5,340,727 16

LEDGER ASSETS.

Book value of real estate	$	2,705,311 71
Mortgage loans on real estate		25,116,307 20
Loans made to policy-holders on the company's policies assigned as collateral		4,013,664 57
Book value of bonds owned		9,304,502 95
Cash in hand and in banks and in trust companies		1,455,077 92
Total ledger assets	$	42,594,864 35

NON-LEDGER ASSETS.

Interest due and accrued		565,322 83
Rents due		3,657 23
Net amount of uncollected and deferred premiums		829,295 22
Gross assets	$	43,993,139 63
Deduct assets not admitted		371,873 37
Total admitted assets	$	43,621,266 26

LIABILITIES.

*Net reinsurance reserve	$	36,700,970 00
Total policy claims		209,376 91
Present value of amounts not yet due on supplementary contracts not involving life contingencies		54,193 36
Unearned interest and rent paid in advance		44,780 15
Premiums paid in advance, including surrender values so applied		14,637 01
Liability on cancelled policies upon which surrender values may be demanded		19,611 73
Dividends or profits due policy-holders		91,940 94
Dividends left with the company to accumulate at interest and accrued interest thereon		4,392 21
Salaries, rents, office expenses, taxes, bills, accounts, bonuses, commissions, medical and legal fees due and accrued		58,081 32
Dividends declared or apportioned, payable to policy-holders during 1910		365,376 21
Dividends apportioned, declared or held awaiting, payable to policy-holders subsequent to 1910		3,205,100 26
Extra reserve for absolute, war and world policies		132,563 69

* American Experience Table of Mortality with interest at 3 per cent for policies issued from Jan. 1, 1902 to Jan. 1, 1907 and at 3½ per cent for all other policies. For Annuities (including reduction of premiums) American Experience 3½ per cent and McClintock 3½ per cent.

GERMANIA LIFE—*Concluded.*

LIABILITIES—*Concluded.*

Capital stock paid-up	$	200,000 00
Unassigned funds (surplus)		2,520,212 47
Total liabilities	$	43,621,266 26

EXHIBIT OF POLICIES.

Number of new policies issued during the year	5,183	
Amount of said policies	$	10,856,082 00
Number of policies terminated during the year	4,791	
Total amount terminated		9,001,622 00
Number of policies in force at December 31, 1909	67,956	
Net amount of said policies		118,535,779 00

THE GREAT-WEST LIFE ASSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1909.

President—ALEX. MACDONALD.
Chief Agent and Managing Director—J. H. BROCK.

Secretary—A. JARDINE.
Principal Office—Winnipeg, Man.

(Incorporated, August 28, 1891, by 54-55 Vic., Cap. 115. Commenced business in Canada, August 18, 1892.)

CAPITAL.

Amount of joint stock capital authorized and subscribed for		$ 1,000,000 00
" " paid up in cash		359,246 50

(For List of Shareholders, see Appendix.)

ASSETS AS PER LEDGER ACCOUNTS.

Value of real estate		$ 194,609 43
Amount secured by way of loans on real estate, by bond or mortgage, first liens		5,092,637 68
Amount of loans as above on which interest has been overdue for one year or more previous to statement	$25,697.81	
Amount of loans to policy-holders on the company's policies assigned as collateral		707,918 41

Stocks and debentures owned by the company :—

Stocks.	Par value.	Ledger value.	Market value.
Canada Permanent Mortgage Corporation stock, 5,000 shares	$ 50,000 00	$ 60,000 00	$ 80,000 00
Canada Landed and National Investment Co. stock, 109 shares	5,450 00	5,722 50	8,284 00
Northern Trusts Co., 1,000 shares	50,000 00	55,000 00	60,000 00
Total stocks	$ 105,450 00	$ 120,722 50	$ 148,284 00

Carried out at ledger value	120,722 50

Debentures.		Par value.	Market value and Ledger value.
*City of Winnipeg,	1936 4 p.c.	$ 60,000 00	$ 60,000 00
Village of Wilcox,	1918 8 p.c.	900 00	900 00
Village of Tantallon,	1918 8 p.c.	900 00	900 00
Village of Macoun,	1918 8 p.c.	900 00	936 00
Village of Dauphin,	1921 6 p.c.	4,269 00	4,269 00
Village of Olds debentures,	1911 6 p.c.	200 00	200 00
Village of Wetaskiwin,	1911 7 p.c.	200 00	202 50
Village of Lumsden,	1912 6 p.c.	300 00	300 00
Village of Didsbury,	1913 6 p.c.	200 00	200 00
Village of Weyburn,	1913 6 p.c.	400 00	400 00
Village of Rouleau,	1913 6 p.c.	400 00	400 00
Town of Weyburn,	1913 6 p.c.	800 00	800 00
Village of Balgonie,	1914 6 p.c.	500 00	500 00

* In deposit with Receiver General.

GREAT-WEST—*Continued.*

ASSETS—*Concluded.*

Stocks and debentures owned by the company—*Concluded.*

Debentures—Concluded.		Par value.	Market value and Ledger value.
Town of Cardston,	1914 6 p.c....	$ 1,250 00	$ 1,250 00
Village of Drinkwater,	1914 8 p.c....	500 00	528 00
Village of Lemberg,	1914 6 p.c....	500 00	500 00
Village of Craik,	1915 6 p.c....	300 00	300 00
Village of Saltcoats,	1915 6 p.c....	600 00	600 00
Village of Heward,	1915 6 p.c....	600 00	600 00
Village of Coleman,	1915 6 p.c....	600 00	600 00
Village of Watson,	1917 8 p.c....	800 00	800 00
Village of Lockwood,	1923 6 p.c....	1,120 00	1,120 00
School Districts.			
Alberta		18,716 66	18,686 66
Saskatchewan		29,629 65	29,944 50
Manitoba		5,540 00	5,407 75
		$ 130,125 31	$ 130,338 81

Carried out at ledger value		$ 130,338 81
Cash at head office		5,575 80
Cash in banks, viz.:—		
Bank of Nova Scotia, Halifax	$ 968 30	
Bank of Nova Scotia, St. John, N.B.	1,563 92	
Imperial Bank, Calgary	2,143 92	
Imperial Bank, Vancouver	2,447 52	
Imperial Bank, Winnipeg	36,279 44	
Royal Bank, Winnipeg	20,343 41	
Dominion Bank, Winnipeg	43,099 96	
Union Bank, Winnipeg	39,283 52	
Dominion Bank, Montreal	3,830 22	
Standard Bank, Toronto	2,578 93	
Total		152,479 14
Reversions		114 70
Fire insurance premiums and taxes advanced on account of mortgagors		1,763 28
Total ledger assets		$ 6,406,159 75

OTHER ASSETS.

Market value of stocks over ledger value	27,561 50
Interest due, $29,288.25; interest accrued, $130,383.25; total	159,671 50
Net amount of outstanding and deferred premiums: on new business, $69.219.80; on renewals, $203,112.65	272,332 45
Total assets	$ 6,865,725 20

LIABILITIES.

Amount computed or estimated upon the statutory basis to cover the net present value of all policies, reversionary additions, premium reductions and annuities in force	$ 5,251,686 00	
Additional reserves voluntarily maintained to bring the total reserves up to the net values by the company's basis of valuation	106,044 00	
Total	$ 5,357,730 00	
Deduct value of policies reinsured in other companies	15,898 00	

GREAT WEST—*Continued.*

LIABILITIES—*Concluded.*

*Net reinsurance reserve		$ 5,341,832 00
Present value of amounts not yet due on matured instalment policies		32,058 00
Claims for death losses unadjusted but not resisted ($1,000 of which accrued in 1908)	$ 24,927 10	
Claims for death losses resisted, not in suit	1,036 60	
Total claims for death losses ($1,000 accrued in 1908)		25,963 70
Surrender values claimable on policies cancelled		1,398 00
Amount of dividends or bonuses to policy-holders due and unpaid		90 00
Dividends to stockholders, due January, 1910		24,330 21
Premiums paid in advance		11,818 58
Interest paid in advance		8,398 45
Investment Reserve Fund		10,000 00
Directors' and Auditors' fees		5,200 00
Total liabilities		$ 5,461,088 94
Surplus on policy-holders' account		$ 1,404,636 26

Capital stock paid up $359,246.50.

INCOME DURING THE YEAR.

Cash received for first year premiums	$ 349,291 58	
Less premiums paid for reinsurance	4,612 00	
Total net income from first year's premiums		$ 344,679 58
Cash received for renewal premiums	$1,196,650 17	
Renewal premiums paid by dividends	2,704 62	
Total	$1,199,354 79	
Less premiums paid for reinsurance	12,216 36	
Total net income from renewal premiums		1,187,138 43
Single premiums, $4,145 of which was paid by dividends		58,033 35
Total net income from single premiums for life annuities		4,683 00
Total net premium income		$ 1,594,534 36
Amount received for interest or dividends on stock, &c.		427,846 29
Total		$ 2,022,380 65
Cash received for calls on capital		109,246 50
Total income		$ 2,131,627 15

EXPENDITURE DURING THE YEAR.

Cash paid for death losses, including $350 bonus additions (of which $46,788.05 accrued in previous years)	$ 262,261 92	
Payments on matured instalment policies	3,211 95	
Total	265,473 87	
Deduct amount received from other companies for reinsured death claims	26,317 50	
Net amount paid for death claims		$ 239,156 37

* Insurances of $6,222,281, being business issued prior to Jan. 1, 1900—the Actuaries' 4 p.c. Table. Insurances of $13,954,245, being business issued at 3 p.c. premium rates—the American 3 p.c. Table. Insurances of $25,814,160, being business other than the above—the Institute of Actuaries Hm. 3½ p.c. Table. For life annuities, the Select Mortality Table of British Government Life Annuitants with interest at 3½ p.c. For premium reductions, Hm. 3½ p.c. Table.

GREAT WEST—*Continued.*

EXPENDITURE DURING THE YEAR—*Concluded.*

Cash paid for matured endowments (including bonus additions)	$	26,116 85
Cash paid to annuitants		8,302 02
Cash paid for surrendered policies		64,306 92
Cash dividends paid to policy-holders		20,945 80
Cash dividends applied in payment of premiums		6,849 62
Total paid policy-holders	$	365,677 58
Cash paid stockholders for interest or dividends		37,500 00
Taxes, licenses, fees or fines		14,163 04
Investment expenses, viz.: commission on loans, $14,663.86; rent, $1,000; salaries, $15,500; travelling, $640.55; sundry, $3,070.90		34,875 31
Head office salaries, $61,863.81; travelling expenses, $1,778.50; directors' fees, $4,660; auditors' fees, $293.05		68,595 36
Commissions (first year), $218,675.41; commissions (renewals), $16,293.09; commissions advanced to agents, $15,039.42; agency salaries, $41,572.31; agency travelling expenses, $2,939.61; agency expenses, $335		294,854 84
All other expenditure, viz.:—Advertising, $10,117.45; books and periodicals, $550.84; exchange, $935.95; express, telegrams and telephones, $2,091,89; legal expenses, $397.81; medical fees, $25,268; office furniture, &c., $1,148.67; postage, $6,543.33; printing and stationery, $12,392.05; rent, fuel and light, $11,204.13; sundries, $8,033.10; staff insurance, $602.60		79,285 82
Total expenditure	$	894,951 95

SYNOPSIS OF LEDGER ACCOUNTS.

Amount of net ledger assets as at December 31, 1908	$	5,190,392 54
Amount of cash income as above		2,131,627 15
Total	$	7,322,019 69
Amount of expenditure as above	$ 894,951 95	
Items written off	20,907 99	
Total		915,859 94
Balance, net ledger assets, December 31, 1909	$	6,406,159 75

MISCELLANEOUS.

Number of new policies taken during the year and paid for in cash	4,462	
Amount of said policies	$	9,936,769 00
Amount of said policies reinsured in other licensed companies in Canada		80,000 00
Number of policies become claims during the year (including matured endowments)	128	
Amount of said claims (including matured endowments)	$ 273,211	
Amount of said claims reinsured in other licensed companies in Canada	26,317	
Net amount carried out		246,894 00

GREAT-WEST—*Continued.*

MISCELLANEOUS—*Concluded.*

Number of policies in force at date	25,941	
Amount of said policies	$ 45,960,777	
Bonus additions thereto	29,909	
Total	$ 45,990,686	
Amount of said policies reinsured in other licensed companies in Canada	493,276	
Net amount in force at December 31, 1909		45,497,410 00
Number of life annuities in force at December 31, 1909	29	
Amount of annual payments thereunder		8,037 97

EXHIBIT OF POLICIES.

	No.	Amount.	No.	Amount.
In force at beginning of year—				
Whole life policies	18,108	$ 30,989,275		
Endowments	3,762	5,171,616		
Term and all other	1,343	3,683.067		
Bonus additions		21,828		
			23,213	$39,865,786 00
New policies issued :—				
Whole life	3,820	$ 8,346,434		
Endowments	765	1,206,520		
Term and all other	244	791,035		
Bonuses added		8,030		
			4,829	10,352,019 00
Old policies revived			118	232,989 00
Old policies changed and increased			24	93,603 00
Total			28,184	$50,544,397 00
Deduct terminated			2,243	4,553,711 00
In force at end of year :—				
Whole life	20,308	$36,040,718		
Endowments	4,192	5,941,581		
Term and all other	1,441	3,978,478		
Bonus additions		29,909		
			25,941	$45,990,686 00

DETAILS OF TERMINATIONS.

	No.	Amount.
Termination by death (including bonuses, $225)	115	$ 245,091 00
" maturity (including bonuses, $62)	24	47,182 00
" expiry	15	59,324 00
" surrender	347	560,604 00
" lapse	1,122	2,288,105 00
Policies changed and decreased	30	101,268 00
Policies not taken	590	1,252,137 06
Total (including bonuses, $287)	2,243	$ 4,553,711 00

GREAT-WEST—*Continued.*

DETAILS OF POLICIES REINSURED.

	No.	Amount.
Whole life policies	19	$ 179,342 00
Endowment policies	1	10,000 00
Term and all other policies	26	303,934 00
Total	46	$ 493,276 00

Business done Outside of Canada.

(Included in above Statement.)

ASSETS OUTSIDE OF CANADA.

Mortgage loans on real estate, first liens	$ 62,321 80
Interest accrued	715 30
Net outstanding and deferred premiums	6,597 65
Total assets outside of Canada	$ 69,634 75

LIABILITIES OUTSIDE OF CANADA.

Net reinsurance reserve	$ 35,296 00
Dividends or bonuses to policy-holders due and unpaid	90 00
Premiums paid in advance	1 25
Total liabilities	$ 35,387 25

PREMIUM INCOME DURING THE YEAR OUTSIDE OF CANADA

Cash received for premiums, new $14,229.96; renewal $12,545.01	$ 26,774 97

PAYMENTS TO POLICY-HOLDERS DURING THE YEAR OUTSIDE OF CANADA.

Cash paid for death losses	$ 2,341 35
" dividend paid to policy-holders	199 35
Total amount paid to policy-holders	$ 2,540 70

MISCELLANEOUS.

Number of new policies reported as taken during the year outside of Canada and paid for in cash	227	
Amount of said policies		$ 372,500 00
Number of policies become claims	1	
Amount of said claims		2,016 00
Number of policies in force outside of Canada	516	
Amount of said policies	$872,899	
Bonus additions thereto	114	
Net amount in force at date		873,013 00

GREAT-WEST—*Concluded.*

EXHIBIT OF POLICIES OUTSIDE OF CANADA.

	No.	Amount.	No.	Amount.
In force at beginning of year :—				
Whole life policies	339	$ 556,750		
Endowment assurances	48	62,500		
Term and all other	4	22,463		
			391	$641,713 00
New policies issued :—				
Whole life policies	229	$ 398,060		
Endowments	56	83,500		
Term and all other	2	8,821		
Bonus additions		114		
			287	490,435 00
Old policies changed and increased			1	1,131 00
Total			679	$1,133,279 00
Deduct terminated			163	260,266 00
In force at end of year :—				
Whole life policies	428	$ 725,500		
Endowments	83	116,000		
Term and all other	5	31,399		
Bonus additions		114		
			516	$873,013 00

DETAILS OF TERMINATIONS.	No.	Amount.
Terminated by death	1	$ 2,016 00
" lapse	115	177,000 00
" change and decrease	4	10,750 00
" not taken	43	70,500 00
Total	163	$260,266 00

THE HOME LIFE ASSOCIATION OF CANADA.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1909.

President—Hon. J. R. STRATTON. | Managing Director and Chief Agent—J. K. McCUTCHEON.
Secretary—ALBERT J. WALKER.

Principal Office—Toronto.

(Incorporated, May 16, 1890, by 53 Vic., cap. 46. Amended, July 10, 1899, by 62-63 Vic., cap. 114. Commenced business in Canada, May 12, 1892.)

CAPITAL.

Amount of joint stock capital authorized and subscribed for	$ 1,000,000 00
Amount paid up in cash	217,980 00

(For List of Shareholders, see Appendix.)

ASSETS.

Value of real estate held by the company	$ 150,000 00
Amount secured by way of loans on real estate, by bond or mortgage, first liens	405,369 05
Amount of loans secured by bonds, stocks or other marketable collaterals	1,300 00
Amount of loans made to policy-holders on the company's policies assigned as collateral	62,162 17
Premium obligations on the policies in force	93,114 71

Bonds and debentures owned by the company :—

	Par value.	Ledger and market value.
*Town of Kenora, 1937, 5½ p. c.	$ 40,000 00	$ 39,000 00
*City of Toronto, 3½ per cent bonds, 1919	9,733 33	9,733 33
Derry School District, 1910 to 1911, 6 p.c.	140 00	140 00
Victoriaville School District, 1910 to 1941, 4½ p.c.	6,386 53	6,386 53
†Grand Forks, B.C., 1921, 5 p.c	3,500 00	3,500 00
Grand Forks, B.C., 1926, 5 p.c.	4,000 00	3,660 00
Grand Valley Ry. Co. bonds, 1947, 5 p.c.	44,000 00	37,710 00
Dominion Permanent Loan Co. debentures, 1912, 4½ p.c.	10,000 00	10,000 00
" " " 1911, 5 p.c.	48,974 06	48,974 06
County of Peterborough, 1910 to 1927, 4 p.c.	1,863 20	1,811 45
Ontario Methodist Camp Grounds Co., 1910, 4 p.c.	300 00	289 35
Town of Lemberg, 1910-1928, 6½ p.c.	7,794 25	8,101 60
Village of Bawlf debentures, 1910 to 1919, 6 p.c.	2,000 00	2,039 80
" Bruderheim debentures, 1910 to 1919, 6 p.c.	800 00	800 00
Town of Blind River, 1910 to 1924, 5 p.c.	6,000 00	5,899 80
" Bruce Mines, 1910 to 1924, 5 p.c.	10,000 00	9,826 60
Buck Lake School District, 1910 to 1918, 8 p.c.	450 00	496 16
Town of Cobalt, 1918, 6 p.c.	1,000 00	1,018 80
" Carnduff, 1910 to 1929, 6 p.c.	5,000 00	5,200 00
" Claresholm, 1910 to 1916, 5 p.c.	13,789 21	13,655 93
" " 1910 to 1919, 5½ p.c.	1,114 90	1,121 02
" " 1910 to 1929, 5½ p.c.	1,901 92	1,920 64
Cree Valley School Dist. debentures, 1910 to 1918, 8 p.c.	630 00	694 79
Town of Daysland debenture, 1910 to 1924, 6 p.c.	2,500 00	2,648 78

*In deposit with Receiver General.
†$3,000.00 par value is deposited with Receiver General.

HOME LIFE ASSOCIATION—*Continued.*

ASSETS—*Concluded.*

Bonds and debentures owned by the company—*Concluded.*

	Par value.	Ledger and market value.
Village of Dubuc debenture, 1910 to 1919, 6 p.c.	$ 1,000 00	$ 1,022 16
Village of Earl Grey, 1910 to 1916, 6 p.c.	700 00	699 30
" Elbow debenture, 1910 to1924, 6 p.c.	4,000 00	4,117 65
Gogal School District debenture, 1910 to 1919, 6½ p.c.	1,000 00	1,021 50
Village of Halbrite debenture, 1910 to 1916, 6 p.c.	700 00	700 00
" Irvine, 1910 to 1918, 8 p.c.	900 00	992 39
Town of Lloydminster debentures, 1910 to 1929, 5 p.c.	2,300 00	2,252 04
Village of Manor debenture, 1910 to 1924, 5 p.c.	3,000 00	2,908 43
Metz School District, 1910 to 1918, 8 p.c.	540 00	595 83
Netchie Hills School Dist. debenture, 1910 to 1918, 8 p.c.	810 00	912 16
Newburn School District debenture, 1910 to 1918, 8 p.c.	720 00	810 81
Village of Osage debenture, 1910 to 1916, 6 p.c.	700 00	699 28
Town of Okotoks debentures, 1910 to 1923, 7 p.c.	4,512 42	5,024 70
Pigeon Lake School Dist. debenture, 1910 to 1918, 8 p.c.	360 00	396 96
Sokal School District debenture, 1910 to 1918, 8 p.c.	720 00	810 81
Scarboro School District debenture, 1910 to 1918, 6 p.c.	1,080 00	1,114 50
Saltcoats School District debentures, 1910 to 1916, 6 p.c.	700 00	711 72
Village of Tyvan debenture, 1910 to 1915, 6 p.c.	600 00	599 52
Telfordville School Dist. debenture, 1910 to 1918, 8 p.c.	675 00	760 13
Village of Tugaske debenture, 1910 to 1924, 6 p.c.	2,000 00	2,058 80
" Unity debenture, 1910 to 1924, 5½ p.c.	8,000 00	8,057 88
Town of Vermilion debenture, 1910 to 1929, 6 p.c.	2,500 00	2,499 43
Village of Wadena debenture, 1910 to 1919, 6 p.c.	3,850 00	3,926 62
" Wynward debenture, 1910 to 1924, 5 p.c.	3,500 00	3,392 39
Total par and ledger and market values	$ 266,744 82	$ 260,653 65

Carried out at ledger value		$ 260,653 65
Accrued interest paid on bonds purchased		1,430 08
Cash in banks, viz.:—		
Traders Bank, Calgary	$ 195 45	
Traders Bank, Toronto, including $10,000 deposit receipts	42,976 64	
Traders Bank, Winnipeg	1,850 67	
Trusts and Guarantee Co., Limited, Toronto	18,000 00	
Union Bank, Toronto	3,000 00	
Union Bank, Montreal	272 81	
Traders Bank, Vancouver	83 88	
Traders Bank, Sault Ste. Marie	295 63	
Total cash in banks		67,675 08
Accounts receivable		157 50
Total ledger assets		$ 1,041,862 24

OTHER ASSETS.

Interest due	$ 2,629 34	
" accrued	16,030 26	
Total carried out		$ 18,659 60
Rents due, $767.07; and accrued, $2,125		2,892 07
Office furniture, $6,330.33; less provision for depreciation, $3,034.42.		3,295 91
Net amount of outstanding and deferred premiums: on new business, $6,244.11; on renewals, $21,301.03		27,545 14
Total assets		$ 1,094,254 96

HOME LIFE ASSOCIATION—*Continued.*

LIABILITIES.

Amount computed upon the statutory basis to cover the net present value of all policies, reversionary additions, premium reductions and annuities in force	$ 932,126 08	
Deduct value of policies reinsured in other companies	5,319 97	
*Net reinsurance reserve		$ 926,806 11
Present value of amounts not yet due on matured instalment policies		1,730 03
Claims for death losses, unadjusted but not resisted	$ 2,213 00	
Net amount due on account of claims		2,213 00
Premiums paid in advance		2,072 26
Interest on policy loans paid in advance		778 15
Medical fees		145 02
Due on account of general expenses		2,218 84
†Total liabilities		$ 935,963 41

Capital stock paid up, $217,980.

INCOME.

Cash received for first year premiums	$ 23,747 07	
Less premiums paid for reinsurance	746 00	
Net income from first year premiums	$ 23,001 07	
Cash received for renewal premiums	$ 183,499 30	
Less premiums paid for reinsurance	1,974 72	
Net income from renewal premiums	181,524 58	
Total net premium income		$ 204,525 65
Received for interest or dividends on stocks, &c.		46,785 50
Received for rents (net)		6,338 64
Cash received by way of premium upon capital stock		200 00
Total cash income		$ 257,849 79
Less loss on sale of securities		6,245 06
Total cash income during the year		$ 251,604 73

EXPENDITURE.

Cash paid for death losses ($7,500 of which accrued in 1908)	$ 49,737 00	
Payment of matured instalment policies	143 63	
Total	$ 49,880 63	
Net amount paid for death claims		$ 49,880 63

*Based upon the Hm. Table of Mortality, with interest at 4 per cent on policies issued prior to January 1, 1898; Hm. 4½ per cent for policies issued during 1898 and 1899; and Hm. 3½ per cent for policies issued since January 1, 1900.

†The Home Life Association of Canada have a contract with the People's Life Insurance Company under which the People's Life insure a renewal commission of 7½ per cent of the premium actually collected in respect of People's Life policies reinsured by the Home Life or in respect of Home Life policies issued in substitution for People's Life policies. This contract expires on August 31, 1915.

The Home Life have also a contract with Mr. J. K. McCutcheon under which the said McCutcheon receives as general manager a salary of $5,000 per annum and a percentage of 3½ per cent of the gross actual premiums collected by the Association in each year, the percentage, however, not to exceed $7,100 in any one year. This contract terminates on the 13th October, 1920.

The Department of Justice is of opinion that these contracts do not constitute liabilities requiring capitalization as such.

HOME LIFE ASSOCIATION—*Continued.*

EXPENDITURE IN CANADA—*Concluded.*

Net amount paid for endowment claims	$	533 33
Cash paid to annuitants		273 60
Premium liens used in purchase of surrendered policies		2,399 48
Cash paid for surrendered policies		13,111 25
Total amount paid policy-holders	$	66,198 29
Taxes, licenses, fees or fines		3,286 31
Head office salaries, $13,601.12; for travelling expenses, $1,145.84; directors' fees, $375.50; auditors' fees, $400; commission under the executive contract, $7,158.40		22,980 86
Commissions, first year, $14,758.35; do., renewal, $8,539.15; do., advanced to agents, $776.66; agents' and cashiers' salaries, $4,856.26; agency travelling expenses, $2,046.62		30,977 04
Sundry expenses:—Advertising, $1,929.76; books and periodicals, $45.60; exchange, $157.45; express, telegrams and telephones, $571.43; investment expenses, $403.70; legal expenses, $497.02; medical fees, $3,713; postage, $866.63; printing and stationery, $1,155.30; rent, fuel and light, $3,976.20; general expenses, $553.26; confidential reports (Library Bureau), $65.58; commission on stocks, $75; office furniture, $369.35		14,379 28
Total expenditure	$	137,821 78

SYNOPSIS OF LEDGER ACCOUNTS.

Amount of net ledger assets, including depreciation allowance on Traders Bank stock since sold, at December 31, 1908	$	928,079 29
Amount of cash income as above		251,604 73
Total	$	1,179,684 02
Amount of expenditure as above		137,821 78
Balance, net ledger assets at December 31, 1909	$	1,041,862 24

PREMIUM NOTE ACCOUNT.

Premium obligations on December 31, 1908	$	98,847 95
Interest become principal, $4,833.16; old liens restored, $200.53		5,033 69
Total	$	103,881 64

Deductions during the year, viz.:—

Amount of obligations used in payment of claims	$ 4,701 46	
" " used in purchase of surrendered policies	3,174 75	
" " voided by lapse	2,678 71	
" " redeemed in cash	212 01	
Total deductions		10,766 93
Balance, premium obligations at December 31, 1909	$	93,114 71

HOME LIFE ASSOCIATION—*Concluded.*

MISCELLANEOUS.

Number of new policies taken during the year and paid for in cash, 429		
Amount of said policies		$ 566,850 00
Amount of said policies reinsured in other licensed companies in Canada		20,000 00
Number of policies become claims in Canada during the year	32	
Amount of said claims		44,783 33
Number of policies in force in Canada at date	4,475	
Amount of said policies	$ 5,583,901 70	
Amount of said policies reinsured	99,500 00	
Net amount in force, December 31, 1909		5,484,401 70
Number of life annuities in force	3	
Amount of annual payments thereunder		273 60

EXHIBIT OF POLICIES.

	No.	Amount.	No.	Amount.
Policies in force, December 31, 1908:—				
Whole life policies	3,136	$ 3,995,410 19		
Endowment assurances	1,112	1,321,964 24		
Assessment policies	123	149,884 00		
All other policies	37	81,000 00		
			4,408	$ 5,548,258 43
New policies issued:—				
Whole life policies	405	$ 524,736 00		
Endowment assurances	150	183,350 00		
			555	708,086 00
Old policies revived			69	112,150 00
Old policies changed and increased			1	3,500 00
Total			5,033	$ 6,371,994 43
Deduct policies terminated			558	788,092 73
Policies outstanding at December 31, 1909:—				
Whole life policies	3,193	$ 4,011,790 79		
Endowment assurances	1,137	1,361,639 91		
Assessment policies	115	139,471 00		
All other policies	30	71,000 00		
Total policies in force at December 31, 1909			4,475	$ 5,583,901 70

DETAILS OF POLICIES WHICH HAVE CEASED TO BE IN FORCE DURING THE YEAR 1909.

Policies terminated by death	31	$	45,450 00
" " maturity	1		333 33
" " surrender	41		45,471 40
" " lapse	458		640,285 00
" " change and decrease and paid-up	2		16,553 00
" " not being taken	25		40,000 00
Total terminated	558	$	788,092 73

DETAILS OF POLICES REINSURED.

Whole life policies	..	$	46,000 00
Endowment assurances	..		9,000 00
All other policies	..		44,500 00
Total	..	$	99,500 00

THE IMPERIAL LIFE ASSURANCE COMPANY OF CANADA.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1909.

President—Hon. SIR MACKENZIE BOWELL, P.C., K.C.M.G.
Managing Director and Actuary—T. BRADSHAW, F.I.A.
Secretary—J. K. PICKETT.
Head Office—Toronto.

(Incorporated, April 23, 1896, by Act 59 Vic., cap. 50. Commenced business October 1, 1897.)

CAPITAL.

Amount of capital authorized and subscribed for	$ 1,000,000 00
Amount paid up in cash	450,000 00

(For List of Shareholders, see Appendix.)

ASSETS AS PER LEDGER ACCOUNTS.

Amount secured by way of loans on real estate, by bond or mortgage, first liens	$ 3,072,913 11
Amount of loans as above on which interest has been overdue for one year or more previous to statement	$27,200
Amount of loans secured by bonds, stocks or other marketable collaterals	191,000 00

	Par value.	Market value.	Amount loaned.
International Transit Ry. Co., 1st mortgage gold bonds	$ 201,000 00	$ 201,000 00	$ 135,000 00
350 shares Metropolitan Bank stock	35,000 00	67,200 00	56,000 00
Totals	$ 236,000 00	$ 268,200 00	$ 191,000 00

Amount of loans made to policy-holders on the company's policies assigned as collaterals, $403,199.32; under automatic non-forfeiture provision, $56,809.87	460,009 19

*Bonds and debentures owned by the company, viz. :—

	Par value.	Market and book value.
Government Stock—		
Province of Quebec, 1937, 3 p.c.	$ 50,000 00	$ 47,000 00
Cities, Towns, Villages and Townships—		
City of Kingston, 1910-1928, 4½ p.c.	95,900 00	104,130 97
Town of Collingwood, 1910-1915, 5 p.c.	6,400 00	6,700 79
Town of Collingwood, 1929, 4½ p.c.	8,300 00	8,873 90
Town of Meaford, 1910-1921, 4½ p.c.	2,803 91	2,867 91

* Of these there are deposited with the Receiver General: City of Winnipeg debentures, $25,000; City of Kingston debentures, $95,900; Central Canada Loan and Savings Company's debentures, $60,000; City of Calgary debentures, $5,000; City of Strathcona debentures, $25,000; Bradwardine School Dis., $750; Collingwood debentures, $14,700; Meaford debentures, $2,803.89; Guelph debentures, $10,094.46; Village of Morrisburg debentures, $2,318.55.

IMPERIAL LIFE—*Continued.*

ASSETS—*Continued.*

Bonds and debentures—*Concluded.*

	Par value.	Market and book value.
Cities, &c.—Concluded.		
Town of Meaford, 1910, 5 p.c.	$ 765 19	$ 768 85
City of Winnipeg, 1933, 4 p.c.	25,000 00	25,000 00
City of Guelph, 1925 and 1926, 4½ p.c.	10,094 46	10,335 96
Village of Cobden, 1910-1933, 4 p.c.	4,408 73	4,191 47
Town of Bothwell, 1910-1919, 5 p.c.	2,080 22	2,131 69
Village of Tara, 1910-1924, 4 p.c.	4,954 54	4,785 66
City of Calgary, 1924 5 p.c.	12,000 00	12,482 92
City of Niagara Falls, 1915-1916, 4½ p.c.	1,222 42	1,222 42
Township of Maidstone, 1910-1915, 5 p.c.	1,042 12	1,059 01
Town of Midland, 1910-1935, 4½ p.c.	9,298 75	9,298 75
Town of Hespeler, 1910-1912, 4½ p.c.	6,088 66	6,088 66
Town of Petrolia, 1910-1934, 4½ p.c.	12,744 57	12,744 57
City of Fort William, 1937, 4½ p.c.	6,000 00	5,536 20
Township of Marlboro, 1910-1925, 5 p.c.	1,340 71	1,340 71
City of Regina, 1910-1912, 4½ p.c.	9,846 74	9,457 06
Village of Morrisburg, 1941, 4½ p.c.	2,318 55	1,961 70
City of Fort William, 1923, 5 p.c.	10,000 00	9,793 00
City of Strathcona, 1933, 6 p.c.	35,000 00	38,522 48
City of Lethbridge, 1928, 5 p.c.	10,000 00	10,313 48
City of Nelson, 1928, 5 p.c.	20,000 00	20,620 17
City of New Westminster, 1958, 5 p.c.	10,000 00	10,372 98
Town of Selkirk, 1941-1945, 5 p.c.	10,000 00	10,098 11
Town of Petrolia, 1910-1914, 4½ p.c.	788 87	788 87
School Districts—		
City of Edmonton, 1910-1937, 5 p.c.	9,333 34	9,119 06
Manitoba School Districts	4,090 00	4,353 56
Saskatchewan School Districts	99,157 01	102,750 62
Alberta School Districts	54,067 52	55,038 49
Corporation Bonds—		
Bell Telephone Co., 1925, 5 p.c.	24,000 00	25,930 22
Central Canada Loan and Savings Company, 60 day deb., 4 p.c.	60,000 00	60,000 00
Niagara Falls Park and River Railway, 1914, 5 p.c.	50,000 00	50,210 99
Niagara, St. Catharines and Toronto Railway, 1929, 5 p.c.	47,000 00	47,221 10
London Electric Co., Limited, 1915, 5 p.c.	15,000 00	15,083 83
Imperial Rolling Stock Co., 1912, 4½ p.c.	50,000 00	48,540 00
Toronto Electric Light Co., 1916, 4½ p.c.	42,000 00	41,991 25
Winnipeg, Selkirk and Lake Winnipeg Ry., 1933, 5 p.c.	25,000 00	26,045 80
Imperial Rolling Stock Co., equipment bonds, 1910 to 1913, 4½ p.c.	15,000 00	14,791 10
Dominion Realty Co., Ltd., 1910-1924, 5 p.c.	255,669 33	255,669 33
Totals	$ 1,118,715 64	$ 1,135,233 64

Carried out at ledger value ..... $ 1,135,233 64

Stocks owned by the company, viz.:—116 shares Bank of Ottawa stock, par $11,600; market value, $24,360; book value, $23,411.75; carried out at book value. 23,411 75

Cash in banks, viz.:—

Metropolitan Bank, Toronto	$ 85,178 98	
Imperial Bank, Brandon	8,813 62	
Bank of Nova Scotia, Kingston, Jamaica	4,781 16	
Metropolitan Bank, Petrolea, Ont.	9 75	
Imperial Bank, Montreal	674 02	
Imperial Bank, Regina	1,322 81	
Union Bank of Halifax, Port of Spain, Trinidad	3,768 68	
The Colonial Bank, Georgetown, Demerara	1,621 36	
		106,170 38

Cash at branch offices 109 40

IMPERIAL LIFE—*Continued.*

ASSETS—*Concluded.*

Amount of loans made on the security of other companies' policies assigned as collateral	$	3,368 20
Other companies' policies purchased		303 20
Total ledger assets	$	4,992,518 87

OTHER ASSETS.

Interest due	$	17,618 80
Interest accrued		68,240 83
Net amount of uncollected and deferred premiums—on new business, $32,542.62; on renewals, $192,315.26		224,857 88
Total assets	$	5,303,236 38

LIABILITIES.

Amount estimated upon statutory basis to cover the net present value of all policies, reversionary additions, premium reductions and annuities in force	$	4,236,545 00
Additional reserves voluntarily maintained to bring the total reserves up to the net values by the company's basis of valuation		233,297 00
Total	$	4,469,842 00
Deduct value of policies reinsured in other companies		414,302 00
*Net reinsurance reserve	$	4,055,540 00
Present value of amounts not yet due on matured instalment policies		120,383 00
Claims for death losses due and unpaid		21,500 00
Claims for death losses resisted—not in suit		5,000 00
Annuity claims due and unpaid		45 30
Surrender values claimable on policies cancelled, whose reserves are not included above		5,966 44
Amount of dividends or bonuses to policy-holders due and unpaid		4,160 01
Amount of dividends to stockholders due and unpaid		9,000 00
Due on account of general expenses		1,023 28
Premiums paid in advance		2,733 90
Premium reductions on outstanding and deferred premiums		365 55
Total liabilities	$	4,225,717 48
Surplus of assets over liabilities	$	1,077,518 90

Capital stock paid up in cash, $450,000.00.

* Based on Institute of Actuaries Hm. Table of Mortality with interest at 3½ per cent for assurances of years prior to 1907, and with interest at 3 per cent for assurances of year 1907 and subsequent years; and the British Offices Life Annuity Table with interest at 3½ per cent for annuities; with special reserves for expenses on limited payment policies after expiry of premium paying term, and for West Indian business, &c.

IMPERIAL LIFE—*Continued.*

INCOME DURING THE YEAR.

Cash received for first year premiums	$ 162,953 83	
Less premiums paid for reinsurance	7,810 51	
Total net income from first year's premiums		$ 155,143 32
Cash received for renewal premiums	$ 841,303 20	
Renewal premiums paid by dividends	1,013 61	
Total	$ 842,316 81	
Less premiums paid for reinsurance	62,656 49	
Total net income from renewal premiums		779,660 32
Total net premium income		$ 934,803 64
Received for interest or dividends		270,932 78
Net cash received as profit on securities actually sold		10,807 71
Total income during the year		$ 1,216,544 13

EXPENDITURE.

Cash paid for death losses	$ 120,505 20	
Payments for matured instalment policies	7,834 67	
Total	$ 128,339 87	
Deduct amount received from other companies for reinsured death claims	670 00	
Net amount paid for death losses ($13,916 of which accrued in 1908)		$ 127,669 87
Net amount paid for endowment claims		4,545 00
Cash paid to annuitants		4,647 07
Cash paid for surrendered policies		52,941 44
Cash dividends to policy-holders		3,340 23
Cash dividends applied in payment of premiums		1,013 61
Total paid to policy-holders		$ 194,157 22
Cash dividends paid to stockholders		36,000 00
Taxes, licenses, fees or fines		10,352 09
Cash paid for head office salaries, $46,771.20; head office travelling expenses, $1,194.60; directors' fees and travelling expenses, $2,737.50; auditors' fees, $1,000		51,703 30
Cash paid for commissions, first year, $91,080.94; commissions, renewals, $32,677.03; agency salaries, $9,921.91; agency travelling expenses, $5,434.32; agents' bonuses, $899		140,013 20
Miscellaneous expenses, viz.:—Advertising, $2,044.68; books and periodicals, $472.17; exchange, $449.80; express, telegrams and telephones, $2,099.88; investment expenses, $18,191.15; legal expenses, $1,220.84; medical fees, $11,294.23; office furniture, &c., $2,495.29; postage, $3,462.34; printing and stationery, $8,846.42; rent, fuel and light, $8,471.61; general expenses, $2,231.76; premiums on guarantee bonds, $176.70; insurance society fees, $174.05; inspection of risks, $200.19; alteration expenses, $27; total, $61,858.11; less recovered, $1,205		60,653 11
Total expenditure		$ 492,878 92

IMPERIAL LIFE—*Continued.*

SYNOPSIS OF LEDGER ACCOUNTS.

Amount of net ledger assets at December 31, 1908	$ 4,268,853 66
Amount of cash income as above	1,216,544 13
Total	$ 5,485,397 79
Amount of expenditure as above	492,878 92
Balance, net ledger assets at December 31, 1909	$ 4,992,518 87

MISCELLANEOUS.

Number of new policies taken during the year and paid for in cash	2,057	
Amount of said policies		$ 4,101,675 00
Amount of said policies reinsured in other licensed companies in Canada		201,054 00
Number of policies become claims during the year	82	
Amount of said claims		130,396 00
Number of policies in force at date	14,230	
Amount of said policies	$ 26,503,722	
Bonus additions thereto	3,969	
Total	$ 26,507,691	
Amount of said policies reinsured in other licensed companies in Canada	1,771,601	
Net amount in force at December 31, 1909		24,736,090 00
Number of life annuities in force, December 31, 1909	21	
Amount of annual payments thereunder		4,637 57

EXHIBIT OF POLICIES.

Policies in force at December 31, 1908:—	No.	Amount	No.	Amount.
Whole life policies	8,559	$ 15,665,241		
Endowment assurances	4,126	7,040,392		
All other policies	225	1,014,415		
Bonus additions		3,002		
			12,910	$23,723,050 00
New policies issued:—				
Whole life policies	1,895	$ 3,627,431		
Endowment assurances	551	925,425		
All other policies	64	333,160		
Bonus additions		1,031		
			2,510	4,887,047 00
Old policies revived			160	278,520 00
Old policies changed and increased			21	59,178 00
Total			15,601	$28,947,795 00
Deduct policies terminated			1,371	2,440,104 00
Policies in force at December 31, 1909:—				
Whole life policies	9,612	$ 17,834,388		
Endowment assurances	4,373	7,509,025		
All other policies	245	1,160,309		
Bonus additions		3,969		
Total policies in force at December 31, 1909			14,230	$ 26,507,691 00

IMPERIAL LIFE—*Continued.*

DETAILS OF POLICIES WHICH HAVE CEASED TO BE IN FORCE DURING THE YEAR

	No.	Amount.
Policies terminated by death (including $19 bonus additions)	79	$ 125,851 00
" " maturity (including $45 bonus additions)	3	4,545 00
" " expiry	10	46,064 00
" " surrender	303	498,950 00
" " lapse	677	1,150,608 00
" " change and decrease	21	78,086 00
" " not taken	278	536,000 00
Total Terminated	1,371	$ 2,440,104 00

DETAILS OF POLICIES REINSURED.

Whole life policies	$ 981,506 00
Endowment assurances	474,095 00
All other policies	316,000 00
Total	$ 1,771,601 00

BUSINESS DONE OUTSIDE OF CANADA.

(Included in above Statement.)

ASSETS OUTSIDE OF CANADA.

Amount of loans to policy-holders on the company's policies assigned as collateral (including $2,255.39 under non-forfeiture provisions)	$ 12,651 41
Cash in banks	10,171 20
Interest due and accrued	351 71
Net amount of uncollected and deferred premiums; on new business, $4,612.65: on renewals, $17,952.07	22,564 72
Total assets outside of Canada	$ 45,739 04

LIABILITIES OUTSIDE OF CANADA.

Amount computed to cover the net present value of policies in force outside of Canada	$ 218,441 00	
Less value of policies reinsured	824 00	
Net reinsurance reserve		$ 217,620 00
Surrender values claimable on policies cancelled		89 45
Claims for death losses due and unpaid		8,500 00
Due on account of general expenses		227 50
Premiums paid in advance		181 45
Total liabilities outside of Canada		$ 226,618 40

IMPERIAL LIFE—*Continued.*

PREMIUM INCOME OUTSIDE OF CANADA.

Cash received for first year premiums	$ 29,179 91	
Less premiums paid for reinsurance	306 75	
Total net income from first year's premiums	$ 28,873 16	
Cash received for renewal premiums	$ 59,444 41	
Less premiums paid for reinsurance	184 50	
Total net income from renewal premiums	$ 59,259,91	
Total net premium income outside of Canada		$ 88,133 07

PAYMENTS TO POLICY-HOLDERS OUTSIDE OF CANADA.

Cash paid for death losses ($3,000 of which accrued in 1908)		$ 14,483 00
Cash paid for surrendered policies		2,626 00
Total paid to policy-holders outside of Canada		$ 17,109 00

MISCELLANEOUS.

Number of new policies reported during the year as taken in other countries and paid for in cash	262	
Amount of said policies		$ 466,675 00
Number of policies become claims during the year	12	
Amount of said claims		17,983 00
Number of policies in force outside of Canada at date	1,041	
Amount of said policies	$1,577,829 00	
Amount of said policies reinsured in other licensed companies in Canada	11,000 00	
Net amount in force at December 31, 1909		1,566,829 00

EXHIBIT OF POLICIES (BUSINESS OUTSIDE OF CANADA).

	No.	Amount.	No.	Amount.
Policies in force at beginning of year :				
Whole life	238	$ 412,200		
Endowment	684	925,004		
Term and other	3	3,000		
			925	$ 1,340,204 00
New policies issued during the year :				
Whole life	79	$ 113,625		
Endowment	195	313,375		
			274	457,000 00
Old policies revived			7	8,250 00
Total			1,206	$ 1,805,454 00
Deduct terminated			165	227,625 00
Policies in force December 31, 1909 :				
Whole life	269	$ 470,725		
Endowment	769	1,104,104		
Term and other	3	3,000		
			1,041	$ 1,577,829 00

IMPERIAL LIFE—*Concluded.*

DETAILS OF TERMINATIONS OUTSIDE OF CANADA.

	No.	Amount.
Terminated by death	12	$ 17,983 00
" surrender	22	30,100 00
" lapse	64	79,175 00
" change and decrease	..	517 00
Policies not taken	64	94,350 00
" transferred to Home Agency	3	5,500 00
Total	165	$ 227,625 00

DETAILS OF REINSURANCE OUTSIDE OF CANADA.

	Amount.
Whole life policies	$ 5,000 00
Endowment policies	5,000 00
Term and all other policies	1,000 00
Total	$ 11,000 00

THE LIFE ASSOCIATION OF SCOTLAND.

STATEMENT FOR THE YEAR ENDING APRIL 5, 1909.

Manager—GORDON DOUGLAS, F.I A., F.F.A. | Secretary—R. M. M. RODDICK, F.F.A.

Principal Office—Edinburgh.

Attorney in Canada—CHARLES M. HOLT. | Head Office in Canada—Montreal.

(Established, March 23, 1839. Commenced business in Canada, September, 1857.)

CAPITAL.

Amount of capital authorized and subscribed for		$ 1,946,666 67
Amount paid up in cash		425,833 33

ASSETS IN CANADA.

Amount of loans made to Canadian policy-holders on the Association's policies assigned as collaterals		$ 62,786 30
Credit premium debts on policies in force		32,383 48
Stocks and bonds on deposit with Receiver General, viz.:—		
Province of Manitoba 4 per cent bonds, 1928	$ 58,400 00	
Province of Quebec 3 per cent stock, 1937	117,530 00	
Total par value	$ 175,930 00	
Carried out at market value		158,719 01
Cash in Merchants Bank (current account)		1,284 59
Interest due	$ 624 34	
" accrued	911 58	
Total interest		1,535 92
Gross premiums due and uncollected on Canadian policies in force		3,704 82
Total assets in Canada		$ 260,414 12

LIABILITIES IN CANADA.

Amount estimated to cover the net present value of all Canadian policies in force—Canadian statutory basis	$ 637,352 39	
Total reinsurance reserve		$ 637,352 39
Claims for death losses, due and unpaid		27,864 08
Total liabilities in Canada		$ 665,216 47

LIFE ASSOCIATION OF SCOTLAND—*Continued.*

INCOME IN CANADA.

Cash received for renewal premiums	$	13,703 10
Amount received for interest or dividends on stock, &c		4,556 26
Total income in Canada	$	18,259 36

EXPENDITURE IN CANADA.

Cash paid for death claims in Canada, including $1,737.40 bonuses ($9,037.15 of which accrued in previous years)	$	74,021 63
Cash paid for surrendered policies		1,046 04
Cash dividends applied in payment of premiums		2,126 88
Cash dividends paid policy-holders		145 19
Total payments to policy-holders in Canada	$	77,339 74
Commission, salaries and other expenses of officials in Canada		758 54
Taxes, licenses, fees or fines		10 39
All other expenditure in Canada		181 52
Total expenditure in Canada	$	78,290 19

MISCELLANEOUS.

Number of policies become claims during the year in Canada	34	
Amount of said claims (including bonus additions, $28,014.87)	$	92,877 76
Number of policies in force in Canada at April 5, 1909	419	
Amount of said policies (including bonus additions $214,503.70)		884,799 77

EXHIBIT OF POLICIES (CANADIAN BUSINESS.)

In force at April 5, 1908 :—

	No.	Amount.	No.	Amount.
Whole life policies	447	$ 725,085 66		
Endowment	7	8,009 83		
Term and other	2	1,241 00		
Bonus additions		242,518 57		
			456	$ 976,855 06
Old policies revived			3	2,920 00
Total			459	$ 979,775 06
Deduct terminated			40	94,975 29

In force at April 5, 1909 :—

Whole life	410	$ 661,045 24		
Endowments	8	8,983 16		
Term and other	1	267 67		
Bonus additions		214,503 70		
			419	$ 884,799 77

DETAILS OF POLICIES WHICH HAVE CEASED TO BE IN FORCE.

	No.		Amount.
Terminated by death (including bonuses $28,014.87)	34	$	92,877 76
" surrender	1		316 33
" lapse	5		1,781 20
Total (including bonuses $28,014.87)	40	$	94,975 29

LIFE ASSOCIATION OF SCOTLAND—*Concluded.*

General Business Statement for the Year Ending April 5th, 1909.

REVENUE ACCOUNT.

Amount of funds at the beginning of the year			£	5,801,258	6	0	Claims under policies payable on death (less reinsurances)	£	347,261	12	7
Premiums (less reassurances)	£	360,886	11	3			Claims under policies payable on the survivance of the lives		43,722	16	9
Considerations for new annuities granted		15,404	7	1			Surrenders (including bonuses cancelled for cash)		24,987	7	4
Interest and dividends		227,228	8	5			Annuities (less reinsurances)		35,941	15	9
Fees for recording assignments		203	13	6			Commission		10,363	9	2
				603,723	0	3	Expenses of management		44,303	1	8
							Dividends to shareholders, including interest on paid-up capital		9,878	18	6
							Bonuses applied towards payment of premiums		11,917	10	6
							Income-tax		9,985	9	6
								£	538,867	1	9
							Amount of funds at the end of the year		5,866,114	4	6
			£	6,404,981	6	3		£	6,404,981	6	3

Capital Redemption Insurance Fund.

Amount of funds at the beginning of the year			£	2,804	0	0	Annuities paid	£	110	14	4
Premiums				11	3	5	Commission		1	18	3
Consideration for new Annuity granted				191	8	0	Expenses of management		5	18	2
Interest				105	10	8	Amount of funds at the end of the year		2,963	11	1
			£	3,112	2	1		£	3,112	2	1

Balance Sheet.

Shareholders' capital, paid up			£	87,500	0	0	Mortgages on property within the United Kingdom	£	831,798	16	9
Shareholders' extra dividend fund (balance)				3,097	14	1	Mortgages on property out of the United Kingdom		116,526	4	5
Assurance and annuity fund				5,735,516	10	5	Loans on the Association's policies		426,223	0	7
Capital redemption insurance fund				2,963	11	4	Investments:—				
Investment reserve fund				40,000	0	0	In Colonial government securities		354,559	7	9
							Foreign government securities		21,455	9	9
Total funds			£	5,869,077	15	10	Colonial municipal securities		898,705	0	8
Claims intimated, but not paid				64,295	3	8	Railway and other debentures and debenture stocks		1,950,493	4	9
(Including all deaths to date, whether formally proved or not.)							Railway and other stocks and shares (guaranteed, preference and ordinary)		831,847	9	3
Annuities due, but not applied for				421	0	3	House property		83,075	13	11
							Annuities		9,490	13	7

Reversions		45,525	0 8
Bank stock		60,257	8 8
Stock of the Association, purchased under their Act of Parliament 16 & 17 Vict. c. 221		5,969	0 0
Loans on personal security		38,362	15 9
Loans on statutory public rates		116,187	5 2
Loans on stocks		1,734	0 6
Stamps		27	9 11
Outstanding premiums		74,065	2 1
Outstanding interest		2,722	17 8
Interest accrued, but not yet payable		66,655	14 2
Deposits with colonial banks		12,999	10 5
Cash in bank :			
On deposit	749 16 10		
Current account	19,685 17 0		
		£ 5,933,796	19 9

£ 5,933,796	19 9

THE LIVERPOOL AND LONDON AND GLOBE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1909.

Chairman—W. F. MOORE. | Gen. Manager and Secretary—A. G. DENT.

Principal Office—Liverpool, England.

Resident Manager in Canada—J. GARDNER THOMPSON.

Head Office in Canada—Montreal.

(Organized May 21, 1836. Incorporated, July 14, 1836. Commenced business in Canada, June 4, 1851.)

(For Capital and Assets in Canada, see Fire Statement.)

LIABILITIES IN CANADA.

*Net reinsurance reserve	$	103,141 25
Total net liabilities to policy-holders in Canada	$	103,141 25

INCOME IN CANADA.

Cash received for premiums	$	3,397 01
Total income	$	3,397 01

EXPENDITURE IN CANADA.

Cash paid for death claims	$	11,848 66
Cash dividends paid to policy-holders		272 99
Amount paid to annuitants		309 96
Total payments made to policy-holders in Canada	$	12,431 61
Paid for commissions		260 86
Taxes, licenses, fees or fines		50 81
Sundry expenditure:—Postage, $21.14; exchange, 0.69; legal expenses, $79; medical fees, $4		104,83
Total expenditure in Canada	$	12,848 11

*Upon basis of Institute of Actuaries Hm. Table of Mortality, with 3½ per cent interest for business since January 1st, 1900, and with 4½ per cent interest for business prior to that date.

LIVERPOOL AND LONDON AND GLOBE.—*Continued.*

MISCELLANEOUS.

Number of policies become claims in Canada during the year	8	
Amount of said claims		$ 11,848 66
Number of policies in force in Canada at date	81	
Amount of said policies	$ 97,328 81	
Bonus additions thereto	34,307 90	
Total net amount in force at December 31, 1909		131,636 71
Number of life annuities in force in Canada	2	
Amount of annual payments thereunder		309 96

EXHIBIT OF POLICIES (CANADIAN BUSINESS).

In force at beginning of year :—

	No.	Amount.	No.	Amount.
Whole life policies	72	$ 78,797 50		
Endowment	12	22,039 98		
Bonus additions		37,465 55		
			84	$ 138,213 03
New policies transferred to this branch from head office			5	3,982 80
Increased bonuses				1,289 54
Total			89	$ 143,485 37
Deduct terminated (by death) including $4,589.99 bonus additions			8	11,848 66

In force at end of year :—

	No.	Amount.	No.	Amount.
Whole life	69	$ 75,288 83		
Endowments	12	22,039 98		
Bonus additions		34,307 90		
			81	$ 131,636 71

LIVERPOOL AND LONDON AND GLOBE—*Continued.*

General Business Statement for the Year ending December 31, 1909.

Life Assurance Account.

LIVERPOOL AND LONDON AND GLOBE FUND.

	£	s.	d.
Amount of Life Assurance Fund at the beginning of the year	3,716,554	8	0
Premiums after deduction of reassurance premiums	247,958	7	7
Interest and dividends	138,349	14	0
Assignment fees	107	10	0
Fines	131	10	0
£	4,102,201	9	7

LIVERPOOL AND LONDON AND GLOBE FUND.

	£	s.	d.
Claims under Life Policies, including those admitted but not paid (after deducting sums reassured)	243,531	6	6
Surrenders	85,527	11	10
Commission	11,452	11	9
Expenses of management	11,810	14	2
Medical fees	1,188	19	4
Stamps	253	11	6
Amount of the funds at the end of the year	3,748,436	14	6
£	4,102,201	9	7

GLOBE FUND.

	£	s.	d.
Amount of Life Assurance Fund at the beginning of the year	98,685	6	0
Premiums after deduction of reassurance premiums	1,729	17	1
Interest and dividends	3,522	1	4
Assignment fees	0	10	0
£	103,937	14	5

GLOBE FUND.

	£	s.	d.
Claims under life policies, including those admitted but not paid (after deducting sums reassured)	10,834	9	0
Surrenders	424	13	0
Commission	38	16	3
Expenses of management	134	3	5
Amount of funds at the end of the year	92,505	12	9
£	103,937	14	5

	£	s.	d.
£	4,206,139	4	0

Annuity Account.

LIVERPOOL AND LONDON AND GLOBE FUND.

	£	s.	d.
Amount of fund at the beginning of the year	£ 1,381,812	0	0
Consideration for annuities granted	21,186	5	6
Interest and dividends	47,303	13	8
Assignment fees	0	15	0
	1,450,302	14	2

LIVERPOOL AND LONDON AND GLOBE FUND.

	£	s.	d.
Annuities paid	£ 176,266	10	5
Commission	133	14	4
Expenses of management	4,272	18	11
Amount of fund at end of year, as in balance sheet	1,269,629	10	6
	1,450,302	14	2

GLOBE FUND.

Amount of fund at the beginning of the year	£	2,836	7	9		
Interest and dividends		93	1	7		
					2,929	9	4
					£ 1,453,232	3	6

GLOBE FUND.

Annuities paid	£	538	2	8		
Expenses of management		13	9	0		
Amount of fund at the end of the year, as in balance sheet		2,377	17	8		
					2,929	9	4
					£ 1,453,232	3	6

MEMBERS' LIFE PROFITS ACCOUNT.

	£	s.	d.		£	s.	d.
Amount of fund at the beginning of the year	68,480	0	0	Carried to profit and loss account	18,423	0	6
Interest and dividends	2,054	0	0	Amount of fund at the end of the year, as in balance sheet	52,111	0	0
	£ 70,534	0	0		£ 70,534	0	0

LIVERPOOL AND LONDON AND GLOBE —*Concluded.*

General Business Statement—*Concluded.*

Balance Sheet.

LIABILITIES.

	£	s.	d.
Members' capital	245,640	0	0
Life Assurance Fund :—			
Liverpool and London and Globe £ 3,748,436 11 6			
Globe 92,505 12 9			
	3,840,942	7	3
Annuity Fund :—			
Liverpool and London and Globe £ 1,269,629 10 6			
Globe 2,377 17 8			
	1,272,007	8	2
General reserve fund £ 1,600,000 0 0			
Reserve for unexpired fire risks 1,200,000 0 0			
Accident reserve fund 20,021 17 2			
Employers' liability reserve fund 51,574 12 8			
	2,871,596	9	10
Profit and loss	1,072,391	8	2
Members' life profit accounts	52,111	0	0
Other funds, viz.:—			
Permanent fire policy deposit fund	43,911	17	2
Suspense account	105,563	14	10
Transfer fees reserved	741	16	0
Globe six per cent perpetual annuity of £49,626 collaterally secured by the guarantee fund of one million sterling, included in the enumeration of assets in this schedule, valued at	1,654,200	0	0
Claims under life policies admitted but not paid :—			
Liverpool and London and Globe £ 13,181 4 11			
Globe 2,634 0 0			
	185,000	15	11
Outstanding fire losses	3,779	17	1
Outstanding accident claims			
Other sums owing by company :—			
Dividends due and unpaid 1,676 7 0			
Amount owing to other insurance companies 208,557 9 8			
Current accounts owing by company 16,981 16 0			
Bills payable 17,535 11 5			
	479,347	2	0

ASSETS.

LIVERPOOL AND LONDON AND GLOBE.	£	s.	d.
Mortgages on property within the United Kingdom	127,682	15	7
Mortgages on property out of the United Kingdom	1,074,753	7	8
Loans on the company's policies	159,366	12	11
Investments :—			
In British government securities	101,946	5	1
United States government and state securities	292,117	14	6
United States municipal securities	308,182	17	1
Colonial government and state securities	460,181	2	7
Colonial municipal securities	140,992	19	8
Foreign government and state securities	208,326	0	2
Foreign municipal securities	27,549	9	4
Stocks and shares of other companies £ 56,645 0 0			
Bonds of other companies 5,000 0 0			
	61,645	0	0
Railway and other debentures and debenture stocks	3,021,754	9	6
Railway preference stocks	1,968,629	17	5
Railway preferred and ordinary stocks (of which £10,579 1s. 9d. is ordinary)	105,550	16	1
House property, including offices partly occupied by the company	1,164,476	5	3
Land	10,976	9	6
Ground rents	34,689	4	5
Life interests and annuities £ 568,565 17 0			
Reversions 7,790 0 2			
	576,355	17	2
*Agents' balances £ 476,443 7 3			
Outstanding premiums 286,167 9 3			
	762,610	16	6
Outstanding interest, accrued but not due	78,553	2	6
Cash —			
On deposit £ 298,471 2 10			
In hand and on current account with bankers 256,716 8 6			
	555,187	11	4
Other assets—			
Loans on life interests, annuities, and reversions £ 40,947 6 8			
Loans on railway and other debenture bonds, shares and other stocks 11,058 15 4			

Loans to local boards and counties in United Kingdom	155,614 13 11		
Loans on personal security	nil.		
Amounts owing to the company	12,255 9 9		
Amounts owing by other insurance companies	45,696 19 2		
Bills receivable	27,952 2 7		
Stationery and office furniture	2,881 11 4		
		296,406 18 9	
GLOBE.			
House property, including offices partly occupied by the company		97,517 10 5	
		£ 11,638,453 3 5	
£ 11,638,453 3 5			

* Being the uncollected portion of the revenue of the last quarter, ending on the date to which these accounts are made up; since collected.

THE LONDON AND LANCASHIRE LIFE ASSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1909.

Chairman—VESEY G. M. HOLT. | Secretary—WM. AENEAS MACKAY.

Principal Office—London, Eng.

Chief Agent in Canada—B. HAL. BROWN. | Head Office in Canada—Montreal.

(Established, August 4, 1862. Commenced business in Canada, 1863.)

CAPITAL.

Amount of joint stock capital authorized and subscribed for		£100,000 0 0
Amount paid up in cash	£ 10,000 0 0	
Proprietors' share of profits added	10,000 0 0	
		20,000 0 0

ASSETS IN CANADA.

Value of real estate in Canada (company's office building in Montreal.)	$ 230,600 00
Mortgages on real estate in Canada, held by trustees in accordance with the Act	1,371,411 12
Amount of loans made to Canadian policy-holders on the company's policies assigned as collateral	289,724 00

Bonds owned by the company, in deposit with the Receiver General:—

	Par value.	Book value.	Market value.
Montreal, 1910, 5 p.c.	$ 20,000 00	$ 20,048 00	$ 20,000 00
Hamilton, 1910, 6 p.c.	15,000 00	15,073 50	15,075 00
Town of Lachine, 1943, 4 p.c.	8,000 00	7,833 20	7,320 00
St. John, 1913, 4 p.c.	40,000 00	39,360 69	39,850 00
Yarmouth, 1918, 4 p.c.	4,000 00	4,000 00	3,860 00
New Brunswick, 1936, 4 p.c.	40,000 00	42,568 00	40,060 00
Wingham, 1918, 5 p.c.	8,500 00	8,647 40	8,871 88
Totals	$ 135,560 00	$ 137,530 10	$ 134,976 88

Total deposited with Receiver General, carried out at market value... 134,976 88

Held by trustees in accordance with the Insurance Act :—

	Par value.	Book value.	Market value.
Montreal Permanent stock, 7 p.c.	$ 17,100 00	$ 26,600 00	$ 29,925 00
Montreal Harbour, 1913-1914, 5 p.c.	33,000 00	33,216 60	34,005 00
" stock, 1910, 5 p.c.	16,000 00	16,073 30	16,000 00
Valleyfield, 1911, 6 p.c.	5,000 00	5,071 50	5,106 25
Port Hope, 1911, 4 p.c.	10,000 00	9,893 00	9,950 00
Welland, 1919, 5 p.c	16,000 00	16,612 80	16,720 00
New Westminster, 1919-1939, 5 p.c.	28,100 00	29,070 00	28,100 00

LONDON AND LANCASHIRE LIFE—*Continued.*

ASSETS IN CANADA—*Continued.*

Held by trustees in accordance with the Insurance Act—*Continued.*

	Par value.	Book value.	Market value.
Meaford, 1910, 5 p.c	$ 917 05	$ 920 34	$ 917 05
Napanee, 1910, 5 p.c	457 50	460 18	457 50
Beauharnois, 1915-1916, 5 p.c	16,000 00	16,213 60	16,405 00
Brandon, 1920, 5 p.c	25,000 00	25,202 50	25,512 50
Brampton, 1914-1917, 5 p.c	15,508 68	14,691 86	16,051 48
Victoria, 1942, 4½ p.c	25,000 00	25,000 00	26,656 25
Lake Champlain and St. Lawrence Junction Railway, 1910, 4 p.c	33,000 00	32,600 80	33,000 00
Fort William, 1913, 5 p.c	10,000 00	10,040 00	10,200 00
City of Halifax, 1909, 4½ p.c	15,000 00	15,000 00	15,000 00
Winnipeg Park, 1923, 5 p.c	15,000 00	15,574 50	16,500 00
County of Renfrew, 1910 to 1913, 4½ p. c	4,826 10	4,840 58	4,854 80
Calgary Prot. School, 1910 to 1913, 6 p.c	1,200 00	1,216 84	1,221 00
City of Montreal stock, 1921-1925, 4 p.c	50,000 00	49,750 72	50,000 00
Montreal Harbour, 1917 to 1921, 4 p.c	10,000 00	9,863 68	9,950 00
City of Belleville, 1934, 4½ p.c	25,000 00	25,000 00	25,000 00
Ottawa R. C. school, 1914, 4½ p.c	20,000 00	20,383 30	20,200 00
Town of Lunenburg, 1910-1912, 4½ p.c	2,250 00	2,282 48	2,250 00
City of Quebec, 1925, 4½ p.c	9,733 33	10,007 81	10,001 00
Town of Dartmouth, 1910, 4 p.c	5,000 00	5,000 00	5,000 00
" Sydney, 1915, 4½ p.c	10,000 00	10,121 00	10,050 00
Village St. Louis du Mile End, 1935, 4 p.c	20,000 00	20,000 00	19,600 00
Mun. Par. St. Anne de la Perade, 1923, 4½ p.c	15,000 00	15,327 00	15,000 00
Canada Central Ry., 1910, 6 p.c	3,893 33	3,949 82	3,893 33
Town St. Louis Prot. School, 1921, 5½ p.c	14,000 00	15,411 20	15,540 00
Town of Sault Ste. Marie, 1914-1922, 5 p.c	13,800 00	14,345 32	14,463 50
Commercial Cable, 2397, 4 p.c	47,000 00	45,866 00	42,300 00
City of London Street Ry., 1925, 5 p.c	25,000 00	26,380 00	25,000 00
Town Toronto Jct., 1943, 2½ p.c	30,000 00	30,000 00	25,500 00
Winnipeg Electric Ry., 1927, 5 p.c	25,000 00	25,737 50	26,250 00
Montana Central Ry., 1937, 6 p.c	16,000 00	20,715 20	20,480 00
" " 1937, 5 p.c	15,000 00	17,236 50	16,800 00
Town of Mattawa, 1910-1929, 5 p.c	6,379 66	6,993 58	6,491 31
Victoria Rolling Stock Co., 1910, 4 p.c	24,000 00	23,942 40	24,000 00
Northern Pac. and Gr. Nor. Ry., 1921, 4 p.c	100,000 00	97,555 91	97,000 00
Montreal Light, Heat and Power Co., 1932, 4½ p.c	50,000 00	50,640 00	50,000 00
Montreal Street Ry., 1922, 4½ p.c	50,000 00	52,058 36	50,009 00
St. Louis, Iron Mt. & South Ry., 1931, 5 p.c	20,000 00	22,654 62	21,800 00
Denver and Rio Grande Ry., 1928, 5 p.c	20,000 00	21,419 43	20,600 00
Kansas City, Ft. Scott and M. Ry., 1936, 4 p.c	25,000 00	21,650 00	20,500 00
International & Gr. Nor. Ry., 1919, 6 p.c	25,000 00	28,640 00	27,500 00
Norfolk and Western Ry., 1941, 4 p.c	25,000 00	22,880 00	22,250 00
Atcheson, Topeka & Sante Fe Ry., 1995, 4 p.c	25,000 00	24,556 63	25,000 00
Union Pacific Ry., 1947, 4 p.c	25,000 00	24,794 12	25,250 00
Northern Pacific Ry., 1997, 4 p.c	21,000 00	21,092 22	21,420 00
New York, Lake Erie & Western Ry., 1922, 6 p.c	40,000 00	44,872 00	45,200 00
Western Union Telegraph Co., 1950, 4½ p.c	20,000 00	20,384 00	19,200 00
Baltimore & Ohio Ry., 1941, 4 p.c	9,000 00	8,564 00	8,325 00
Minn. & St. Paul Street Ry., 1928, 5 p.c	20,000 00	20,521 00	21,000 00
City of Vancouver, 1944, 4 p.c	25,000 00	24,417 50	24,437 50
Mineral Range Ry., 1931, 5 p.c	25,000 00	25,550 00	25,000 00
Winnipeg Electric Ry., 1935, 5 p.c	100,000 00	103,715 00	105,000 00
Dominion Coal Co., 1940, 5 p.c	50,000 00	50,000 00	49,500 00

LONDON AND LANCASHIRE LIFE—*Continued.*

ASSETS IN CANADA—*Continued.*

Held by trustees in accordance with the Insurance Act—*Concluded.*

	Par value.	Book value.	Market value.
Town of Gravenhurst, 1919-1935, 4½ p.c	$ 6,509 11	$ 6,509 11	$ 6,509 11
City of New York Stock, 1936, 4 p.c.	25,000 00	25,768 50	25,000 00
City of Quebec, 1914, 5 p.c.	3,500 00	3,602 00	3,596 25
Montreal Protestant School, 1923, 4 p.c.	15,000 00	15,075 00	14,812 50
Montreal Harbour Board, 1918-1924, 4 p.c.	20,000 00	20,000 00	19,900 00
Detroit G. H. & M. Ry., 1918, 6 p.c	15,000 00	16,621 00	16,650 00
Town of Sarnia, 1916 to 1926, 5 p.c	23,586 60	23,943 63	24,728 70
Minneapolis, St. Paul and Sault Ste. Marie Ry., 1913, 5 p.c.	37,000 00	37,000 00	37,740 00
Montreal Light, Heat and Power Co., 1933, 5 p.c	25,000 00	25,000 00	25,500 00
Windsor Hotel Co., 1931, 4½ p.c.	25,000 00	21,871 25	24,500 00
Toronto, 1944, 3½ p.c.	48,666 66	41,979 83	44,773 33
Hochelaga, 1938, 4¾ p.c.	15,000 00	15,000 00	16,350 00
Montreal Protestant School, 1935, 4 p.c.	50,000 00	50,000 00	49,000 00
Province of British Columbia, 1937, 3½ p.c.	30,000 00	27,540 00	27,525 00
County of Peel, 1931 to 1937, 4 p.c	34,709 96	34,541 91	33,408 33
Ches. & Ohio Ry. bonds, 1929, 5 p.c.	25,000 00	25,618 00	26,250 00
City of Winnipeg bonds, 1938, 4 p.c.	25,000 00	24,628 00	25,000 00
Tp. of York School debs., 1938, 5 p.c.	56,594 66	32,659 61	33,000 00
City of St. Henri School bonds, 1949, 4½ p.c.	30,000 00	31,430 00	32,175 00
Town of St. Louis debs., 1948, 4½ p.c.	15,000 00	16,273 75	16,087 50
Town of Verdun bonds, 1939, 5 p.c.	10,000 00	10,815 00	11,025 00
City of Calgary debs., 1927, 4½ p.c.	25,000 00	25,780 00	25,700 00
Town of Cote des Neiges debs., 1934, 5 p.c	15,000 00	16,119 00	16,125 00
Town of Port Hope, 1947, 4½ p.c.	19,137 20	19,137 20	19,567 78
City of Montreal Stock, 1937, 4 p.c.	35,000 00	35,000 00	35,000 00
Total	$ 1,978,869 84	$ 1,984,423 49	$ 1,982,556 97

Total held by trustees in accordance with the Act, carried out at market value ..... $ 1,982,556 97

Held by the company :—

Town of St. Paul, 1949, 4½ p.c.	$ 15,000 00	$ 15,351 00	$ 15,356 25
Town of Cornwall, 4½ p.c., 1910 to 1915	6,674 53	5,845 88	5,822 74
Province of Quebec, 1937, 3 p.c.	35,725 00	30,898 77	30,187 63
Town of St. Louis, 1941, 4 p.c.	45,000 00	44,068 31	44,043 75
" Lachine, 1943, 4 p.c.	22,000 00	21,541 31	20,130 00
Montreal Light, Heat and Power Co., 1933, 5 p.c.	50,000 00	50,342 50	51,000 00
Victoria Rolling Stock Co., 1912-1918, 4 p.c	57,000 00	54,293 85	55,180 00
Minneapolis, St. Paul and Sault Ste. Marie Ry., 1938, 4 p.c.	35,000 00	35,112 50	34,825 00
Montreal Investment Trust Seign'y Permanent, 5½ p.c.	25,000 00	27,700 00	27,500 00
City of London, 1915-1916, 4 p.c.	24,920 74	24,346 15	24,564 72
Town of Verdun, 1939, 5 p.c	2,000 00	2,163 00	2,205 00
Total	$ 318,320 27	$ 311,663 27	$ 310,815 09

LONDON AND LANCASHIRE LIFE—*Continued.*

ASSETS IN CANADA—*Concluded.*

Total held by the company carried out at market value		$ 310,815 09
Cash at head office in Canada		945 70
Cash in Bank of Montreal: Trustees account, $14,507.90; General account, $6,765.74; and Manager's account, $2,600.79		23,874 43
Interest accrued		53,083 93
Rents accrued		1,908 32
Gross premiums due and uncollected on Canadian policies in force	$ 99,469 81	
Gross deferred premiums on same	24,139 98	
Total outstanding and deferred premiums	$ 123,609 79	
Deduct cost of collection	24,851 60	
Net outstanding and deferred premiums		98,758 19
Other assets, viz.:—		
Advances to agents	$ 3,850 99	
Office furniture	1,970 00	
Agents O. and S. account	1,109 79	
Suspense account	95 47	
Call loans	1,200 00	
Reinsurance recoverable	2,095 00	
		10,321 25
Total assets in Canada		$ 4,508,975 88

LIABILITIES IN CANADA.

Under policies issued previous to March 31, 1878.

Amount estimated upon the statutory basis to cover the net present value of all Canadian policies, reversionary additions, premium reductions and annuities in force	$ 104,558 00	
Additional reserves voluntarily maintained to bring the total reserves up to the net values by the company's basis of valuation	7,308 00	
*Total net reinsurance reserve		$ 111,866 00
Total liabilities in respect of said policies		$ 111,866 00

Under policies issued subsequent to March 31, 1878.

Amount estimated upon the statutory basis to cover the net present value of all Canadian policies, reversionary additions, premium reductions and annuities in force	$2,963,922 00	
Additional reserves voluntarily maintained to bring the total reserve up the net values by the company's basis of valuation	121,697 00	
	$3,085,619 00	
Deduct value of policies reinsured in other companies licensed in Canada	53,000 00	
*Total net reinsurance reserve		$ 3,032,619 00
Claims for death losses, unadjusted but not resisted		17,510 00
Claims for matured endowments, unadjusted but not resisted		924 00

* Based on the Institute of Actuaries' Hm. Table of Mortality, with 3½ per cent interest.

LONDON AND LANCASHIRE LIFE—*Continued.*

LIABILITIES IN CANADA—*Concluded.*

Surrender values claimable on policies cancelled (reserves not included above)		$ 7,848 55
Due on account of general expenses in Canada		4,603 93
Premiums paid in advance		129 65
Amount of other liabilities of the company in Canada (Notes in suit account)		388 21
Total liabilities in respect of said policies		$ 3,064,023 34
Total liabilities in Canada		$ 3,175,889 34

INCOME IN CANADA.

Cash received for first year premiums	$ 44,874 82	
Less premiums paid for reinsurance	1,513 62	
Total net income from first year's premiums		$ 43,361 20
Cash received for renewal premiums	$ 367,558 99	
Less premiums paid for reinsurance	8,853 82	
Total net income from renewal premiums		358,705 17
Total net premium income		$ 402,066 37
Interest or dividends on stocks, &c		187,320 64
Amount received for rents		3,768 34
Total income in Canada		$ 593,155 35

EXPENDITURE IN CANADA.

Cash paid for death losses	$ 136,381 11	
Deduct amount received from other companies for reinsured death claims	3,000 00	
Total net amount paid for death claims		$ 133,381 11
Cash paid for matured endowments	$ 67,097 45	
Net amount paid for endowment claims		67,097 45
Total paid for death claims and matured endowments in Canada		$ 200,478 56
Cash paid for surrendered policies		22,569 18
Cash dividends paid to policy-holders		625 92
Total net amount paid to policy-holders in Canada		$ 223,673 66
Taxes, licenses, fees or fines		6,285 06
Commissions, first year, $23,534.07; do., renewals, $14,349.22; commissions advanced to agents, $483.76; agency salaries, $10,871.55; agency travelling expenses, $4,423.25; guarantee premiums, $182.35		53,844 20
Head office, salaries, $17,769.84; do., travelling expenses, $2,387; directors' fees, $2,100; auditors' fees, $350; guarantee, $37.50		22,944 34
All other expenditure, viz.:—Advertising, $1,060.13; books and periodicals, $108; exchange, $236.90; express, telegrams and telephones, $91.39; investment expenses, $1,566.47; legal expenses, $273.57; medical fees, $3,597.70; office furniture, &c., $193.94; postage, $1,238.69; printing and stationery, $1,470.94; rent, fuel and light, $4,447.52; general and petty expenses, $259.57		14,544 82
Total expenditure in Canada		$ 321,292 08

LONDON AND LANCASHIRE LIFE—*Continued.*

MISCELLANEOUS.

Number of new policies reported during the year as taken in Canada and paid for in cash	586	
Amount of said policies		$ 1,302,682 85
Amount of said policies reinsured in other licensed companies in Canada		79,250 00
Number of policies become claims in Canada during the year	126	
Amount of said claims (including matured endowments)		206,733 47
Amount of above claims reinsured in other licensed companies in Canada		5,095 00
Net amount of said claims		201,638 47
Number of policies in force in Canada at date	6,589	
Amount of said policies	$ 12,139,502 71	
Bonus additions thereon	132,433 47	
	$ 12,271,936 18	
Deduct amount of said policies reinsured in other licensed companies in Canada (including bonus additions, $1,509.37)	297,426 04	
Net amount in force in Canada at December 31, 1909		11,974,510 14

EXHIBIT OF POLICIES (CANADIAN BUSINESS.)

	No.	Amount.	No.	Amount.
In force at beginning of year;—				
Whole life policies	2,558	$ 5,253,783 49		
Endowments	3,785	5,997,151 67		
Term and all other	102	394,312 00		
Bonus additions		137,341 54		
			6,445	$ 11,782,588 70
New policies issued :—				
Whole life policies	398	$ 1,107,389 26		
Endowments	247	426,315 95		
Term and all other	29	78,199 84		
Bonuses added		7,884 40		
			674	1,620,289 45
Old policies revived			47	157,993 50
Total			7,166	$ 13,560,871 65
Deduct terminated			577	1,288,935 47
In force at end of year :—				
Whole life policies	2,678	$ 5,655,471 25		
Endowments	3,802	6,067,970 62		
Term and all other	109	416,060 84		
Bonus additions		132,433 47		
			6,589	$ 12,271,936 18

DETAILS OF TERMINATIONS.

	No.	Amount.
Terminated by death (including bonuses, $3,140.52)	73	$ 139,862 02
" maturity (including bonuses, $8,884.95)	53	66,871 95
" surrender (including bonuses, $2,153.50)	88	202,865 50
" lapse (including bonuses, $286)	260	584,251 00
By change and decrease		21,518 00
Policies not taken	102	270,567 00
By expiry	1	3,000 00
Total (including $14,444.97 surrendered bonuses)	577	$ 1,288,935 47

LONDON AND LANCASHIRE LIFE—*Continued.*

DETAILS OF POLICIES REINSURED.

	No.	Amount.
Whole life	25	$ 208,765 00
Endowment	16	67,151 67
All other	2	20,000 00
Bonus additions		1,509 37
	43	$ 297,426 04

Details of policies issued prior to March 31, 1878, and bonus additions thereon.

	No.	Amount.
Policies in force at beginning of year in Canada (including $21,486.07 bonus additions)	151	$ 190,720 57
Policies terminated during the year (including $1,595.62 bonus additions)	10	12,853 12
Policies in force at date of statement (including $19,890.45 bonus additions)	141	177,867 45

LONDON AND LANCASHIRE LIFE—*Continued.*

General Business Statement for the Year ending December 31, 1909.

Life Assurance Account.

1909.		£ s. d.	1909.	£ s. d.
Jan. 1	Amount of life assurance fund at the beginning of the year £2,372,317 17 1		Dec. 31	Claims under policies (after deduction of sums reassured) paid and admitted, with bonus additions 145,537 13 6
	Less amount transferred to proprietors' fund (as per balance sheet) 847 18 9			Endowments matured (after deduction of sums reassured) with bonus additions 59,279 3 11
		2,371,469 18 4		Annuities 52 2 0
Dec. 31	Premiums—			Surrenders 20,636 9 1
	New, under 1451 policies, assuring £724,308 ..... £ 25,773 0 5			Commission 21,913 15 11
	Renewals 300,874 0 1			Expenses of management ..... £ 37,546 13 11
	Total premiums ..... £ 326,647 0 6			Medical officers and fees ... £1,740 12 9
	Less premiums paid to other offices for reassurances 10,021 8 1			Policy stamps 233 10 2
	Net premiums ..... £ 316,625 12 5			1,974 2 11
	Interest and dividends 99,893 19 10			39,520 16 10
	Other receipts—			Income tax—British and Colonial 4,563 3 6
	Registration of assignments and other fees 83 13 0			Dividend to shareholders £1,000 0 0
				Less income tax charged to proprietors' fund 55 18 6
	Total income	416,603 5 3		944 1 6
				Cash bonuses to policy-holders 1,078 2 10
				£ 293,525 9 1
				Amount of life assurance fund at the beginning of the year £2,372,324 17 1
				Addition for 1909 ..... 122,222 17 5
				Amount of life assurance fund at the end of the year (as per balance sheet) 2,494,547 14 6
		£2,788,073 3 7		£2,788,073 3 7

LONDON AND LANCASHIRE LIFE—*Concluded.*

General Business Statement for the Year ending December 31, 1909—*Concluded.*

Balance Sheet.

LIABILITIES.	£	s.	d.
Capital fully subscribed	100,000	0	0
Original amount paid up £ 10,000 0 0			
Proprietors' share of profits added 10,000 0 0			
	20,000	0	0
Proprietors' Fund—			
Balance thereof at 31st Dec., 1908 £ 1,210 7 11			
Add amount transferred from Life Assurance Account (as per Revenue Account) 847 18 9			
£ 2,058 6 8			
Less—			
Amount of Bonus to Proprietors in 1909 £ 2,000 0 0			
Income tax on 1909 div. 'end. 55 18 6			
2,055 18 6			
	2	8	2
£	20,002	8	2
Life Assurance Fund	2,494,547	14	6
Leasehold Redemption and General Fund	5,840	11	8
Total Funds £	2,520,390	14	4
Profit and Loss Account balance, after deducting pensions	2,731	19	1
Claims admitted but not paid	15,781	5	3
Bills payable	1,500	0	0
Dividend and Bonus to Proprietors to 31st December, 1909, &c.	1,522	5	5

ASSETS.		£	s.	d.
Mortgages on property within the United Kingdom—				
On Freehold and Leasehold property £ 34,641 8 6				
On life interests, reversions, &c. 36,550 1 6				
£	71,191 10 0			
On Freehold property in Canada and India	287,800 18 9			
		358,992	8	9
Loans on policies		237,798	6	6
Investments—				
British Government securities £	8,878 4 6			
Public Boards—United Kingdom	5,044 3 6			
Indian and Colonial Government securities and deposit with Canadian Government	170,240 14 0			
Indian Railway stocks and shares	50,099 18 11			
Foreign Government securities	29,049 1 4			
Railway and other debentures and debenture stocks	1,310,164 15 5			
Railway shares (preference and ordinary)	127,584 16 6			
Other stocks and shares (preference and ordinary)	24,167 3 4			
*£	1,725,228 17 6			
House property (at cost—*less* amounts written off for depreciation)	83,948 2 8			
Purchase of improved ground rent (at cost—*less* amounts written off for depreciation)	12,599 11 0			
		1,821,776	11	2
Loans on personal security in connection with life policies		3,810	12	3
Branch offices and agents' balances £	10,887 11 6			
December premiums on which the days of grace are current	49,828 10 2			
		60,716	1	8
Outstanding Interest, viz.:—				
Accrued but not yet payable £	23,645 1 3			
Overdue	175 3 10			
		23,820	5	1

Outstanding rents							150	0	0
Cash—									
On current account at head office and branch banks	£	21,856	7	6					
Deposit account		10,862	14	6					
Bills receivable		125	13	0					
Policy stamps in hand		8	4	8					
							32,852	19	8
Furniture and fittings at head office and branches	£	2,232	3	4					
Less amount written off for depreciation for the year 1909		223	4	4					
							2,008	19	0
£	2,541,926	4	1			£	2,541,926	4	1

[a]The market value of these Investments (less accrued interest) on the 31st December, 1909, was £1,702,540 3s. 2d., being £22,688 14s. 4d. less than the amount at which they stand in the Company's books.

THE LONDON ASSURANCE.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1909.

Governor—FREDERICK LUBBOCK. | Manager Life Department—JAMES CLUNES.

Principal Office—No. 7 Royal Exchange, London, E.C.

Joint Managers in Canada—W. KENNEDY AND W. B. COLLEY. | Head Office in Canada—Montreal

(Incorporated, June 22, 1720. Commenced business in Canada, March 1, 1862.)

(For Capital and Assets in Canada, see Fire Statement.)

LIABILITIES IN CANADA.

*Net reinsurance reserve	$	10,917 97
Total net liability to policy-holders in Canada	$	10,917 97

INCOME IN CANADA.

Amount of premiums received in cash during the year on life policies in Canada	$	146 44
Cash received for interest or dividends		47 08
Total income in Canada	$	193 52

EXPENDITURE IN CANADA.

Total expenditure in Canada	Nil.

MISCELLANEOUS.

Number of policies become claims in Canada during the year		None.
Number of policies in force in Canada at date (whole life)		5
Amount of said policies	$	17,520 00
Bonus additions		2,672 53
Total amount in force at December 31, 1909	$	20,192 53

*Based on the Institute of Actuaries' Hm. Table 4½ per cent interest. Computed by the Department.

LONDON ASSURANCE—*Concluded.*

General Business Statement for the Year ending December 31, 1909.

LIFE DEPARTMENT.

Life Department.—During the past year new assurances were granted under 535 policies for £378,178, the premiums on which amounted to £14,609 6s. 3d. Reassurances were effected for £21,500, at premiums of £598 12s. 6d.

The premium income of the year, after deduction of reassurances, amounted to £179,139 8s. 10d., and the total income from all sources amounted to £270,437 16s. 11d.

Claims arose by the death of 132 persons assured under 159 policies for £129,883 11s. 0d., including bonus additions, and 25 endowment assurances matured for the aggregate sum of £10,032.

The total funds of the department on the 31st December, 1909, amounted to £2,448,740 5s. 1d.

LIFE ASSURANCE REVENUE ACCOUNT—NON-PARTICIPATING SERIES.

	£ s. d.		£ s. d.
Amount of life assurance fund at beginning of year	532,051 2 11	Claims under life policies after deduction of sums reassured—	
Premiums after deduction of reassurance premiums	40,283 7 3	By death	40,339 19 0
Consideration for annuities granted	1,289 10 0	By endowment assurances matured	1,600 0 0
Interest and dividends £ 21,263 1 5		Surrenders	2,991 1 1
Less income tax 1,144 4 1		Annuities	1,587 2 11
	20,118 17 4	Commission	1,485 10 1
Fees	60 0 0	Abatement of premiums	1,759 8 0
		Expenses of management carried to profit and loss account £ 3,156 4 8	
		Amount of life assurance fund at this date, as per balance sheet	544,039 16 5
	£ 593,802 17 6		£ 593,802 17 6

LIFE ASSURANCE REVENUE ACCOUNT—PARTICIPATING SERIES.

	£ s. d.		£ s. d.
Amount of life assurance fund at beginning of year	1,825,191 5 5	Claims under life policies after deduction of sums reassured—	
Premiums after deduction of reassurance premiums	138,856 1 7	By death	89,543 12 0
Interest and dividends £ 73,731 13 11		By endowment assurances matured	8,432 0 0
Less income tax 3,961 4 6		Surrenders	6,865 10 7
	69,770 9 5	Commission	5,742 14 9
Profit on reversions	59 11 4	Expenses of management (apportioned)	10,879 9 7
		Bonus taken in abatement of premiums	825 18 7
		Bonus paid in cash	1,383 3 2
		Portion of profits appropriated to shareholders carried to profit and loss account £ 16,384 0 0	
		Less expenses of management as above 10,879 9 7	
			5,504 10 5
		Amount of life assurance fund at this date, as per balance sheet	1,904,790 8 8
	£2,033,877 7 9		£2,033,877 7 9

(For Profit and Loss Account and General Balance Sheet, see Fire Statement.)

THE LONDON LIFE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1909.

President—JOHN MCCLARY. | Manager—J. G. RICHTER.

Head Office—London, Ont.

(Incorporated by the Act of Legislature of Ontario, 37 Vic., cap. 85, in 1874. Charter extended by Dominion Act, 47 Vic., cap. 89, in 1884. Amended in 1885 by 48-49 Vic., cap. 94, and in 1891 by 54-55 Vic., cap. 117. Commenced business in Canada, July, 1874. Dominion license issued, December 7, 1885.)

CAPITAL.

Amount of joint stock capital authorized	$ 1,000,000 00
" " " subscribed for	250,000 00
" " " paid up in cash	50,000 00

(For List of Shareholders, see Appendix.)

ASSETS AS PER LEDGER ACCOUNTS.

Value of real estate held by the company (Head Office building)	$ 15,000 00
Balance on mortgaged property held under agreement	4,055 99
Amount secured by way of loans on real estate, by bond or mortgage, first liens	2,402,218 77
Amount of loans secured by bonds, stocks or other marketable collaterals. Viz., on shares of :—	426 41

	Par value.	Market value.	Amount loaned.
Agricultural Loan and Savings Co., (8 Shares)	$ 400 00	$ 560 00	$ 426 41
Ontario Loan and Savings Co., (5 shares)	250 00	300 00	
	$ 650 00	$ 860 00	

Amount of loans as above on which interest has been overdue for one year or more previous to statement	$13,136 37
Amount of loans made to policy-holders on the company's policies assigned as collateral	147,919 77

*Bonds and debentures owned by the company, viz.:—

	Par value.	Book value.	Market value.
City of London, 1918-1928, 3½ p.c.	$ 45,300 00	$ 40,112 13	$ 40,800 00
City of Winnipeg, 1948, 3½ p.c.	15,000 00	12,886 56	13,500 00
Township of Cardiff, 1910, 5½ p.c.	50 27	50 27	50 27
County of York, School debs., 1910-1937, 5 p.c.	9,691 43	9,691 43	9,691 43
Town of Collingwood, 1910-1924, 4½ p.c.	4,953 66	4,787 72	4,953 66
Town of Hanover, 1910-1912, and 1923-1924, 4½ p.c.	4,534 71	4,419 92	4,534 71
City of Chatham, 1910-1922, 4½ p.c.	9,016 07	8,590 61	9,016 07
Town of Goderich, 1910-1927, 4½ p.c.	4,674 07	4,389 85	4,674 07
Town of Midland, 1926-1937, 5 p.c.	15,567 31	15,567 31	15,567 31
Town of Amherstburg, 1919-1925, 5 p.c	5,476 59	5,476 59	5,476 59
Total par, book and market values of bonds and debentures	$ 114,264 11	$ 105,972 39	$ 108,264 11

*(Of the above, $15,000 City of Winnipeg school debentures and $45,000 City of London debentures are in deposit with the Receiver General.)

LONDON LIFE INSURANCE COMPANY—*Continued.*

ASSETS—*Concluded.*

Stocks owned by the company, viz.:—

52 shares Agricultural Savings and Loan Co	$ 2,600 00	$ 2,925 00	$ 3,120 00
25 shares Dominion Savings and Investment Society	1,250 00	825 00	893 75
32 shares Huron and Erie Loan and Savings Co.	1,600 00	2,640 00	3,072 00
16 shares Huron and Erie Loan and Savings Co., 10 p.c. paid	160 00	240 00	291 20
1,000 shares Ontario Loan and Debenture Co.	50,000 00	60,000 00	70,000 00
1,000 shares Ontario Loan and Debenture Co., 20 p.c. paid	10,000 00	11,200 00	13,300 00
Total par, book and market values of stocks	$ 65,610 00	$ 77,830 00	$ 90,676 95
Total par, book and market values of stocks, bonds and debentures	$ 179,874 11	$ 183,802 39	$ 198,941 06

Carried out at ledger value		$ 183,802 39
Cash at head office		11,285 73
Cash in Molsons Bank		32,834 31
Money advanced in connection with loans in process of going through.		2,532 17
Total ledger assets		$ 2,800,075 54

OTHER ASSETS.

Interest due	$ 7,527 92	
" accrued	63,328 09	
Total interest		70,856 01
Net amount of uncollected and deferred premiums: on new business, $13,120.60; on renewals, $43,003.55		56,124 15
Total assets		$ 2,927,055 70

LIABILITIES.

†Amount computed upon the statutory basis to cover the net present value of all policies, reversionary additions, premium reductions and annuities in force	$2,574,938 00	
Additional reserve voluntarily maintained to bring the total reserves up to the net values by the company's basis of valuation	99,870 00	
	$2,674,808 00	
Deduct value of policies reinsured in other companies	7,295 00	
*Net reinsurance reserve		$ 2,667,513 00
Claims for death losses unadjusted but not resisted: ordinary, $4,000; industrial, $1,332		5,332 00
Claims for death losses resisted in suit		2,000 00
Claims for matured endowments—unadjusted but not resisted		500 00
Amount of dividends or bonuses to policy-holders due and unpaid and accruing		40,233 00
Contingent fund		18,500 00
Advance premiums (net)		1,315 48

* Reserve based on Institute of Actuaries' Hm. Table with interest at 3½ per cent for ordinary policies; for industrial policies issued up to the 31st December, 1899, the Combined Experience Table with interest at 4 per cent, and for industrial policies issued since that date, Farr's English Table No. 3, with interest at 3 per cent.

LONDON LIFE INSURANCE COMPANY—*Continued.*

LIABILITIES—*Concluded.*

Proprietors' account	$	1,041 88
Investment reserve fund account and commission		31,500 00
Total liabilities	$	2,767,935 36
Surplus on policy-holders' account	$	159,120 34

Capital stock paid up, $50,000.

INCOME DURING THE YEAR.

Cash received for first year premiums (ordinary)	$ 67,136 68		
Less premiums paid for reinsurance "	416 73		
Total net income from first year's premiums (ordinary)		$ 66,719 95	
Cash received for renewal premiums "	$ 193,184 09		
Renewal premiums paid by dividends "	9,595 28		
Total "	$ 202,779 37		
Less premiums paid for reinsurance "	2,162 50		
Total net income from renewal premiums "		200,616 87	
Total net income from renewal and first year premiums (industrial)		325,812 57	
Total net premium income			$ 593,149 39
Amount received for interest or dividends on stock, &c			161,158 33
Total income			$ 754,307 72

EXPENDITURE DURING THE YEAR.

Cash paid for death losses: ordinary, $63,099.72; industrial, $77,145.95	$	140,245 67
Cash paid for matured endowments		77,353 56
Cash paid for surrendered policies		17,225 11
Cash dividends paid to policy-holders		1,231 26
Cash dividends applied in payment of premiums		9,595 28
Total paid to policy-holders	$	245,650 88
Cash paid to stockholders for interest or dividends		4,000 00
Taxes, licenses, fees or fines		5,988 53
Head office salaries, $19,549.40; head office travelling expenses, $1,733.25; directors' fees, $1,990.00; auditors' fees $600		23,872 65
Commissions, first year and renewals, $118,482.64; agency salaries, $49,186.84; agency travelling expenses, $9,268.63		176,938 11
All other expenditure, viz.:—Advertising, $4,028.26; rent, fuel and light, telegrams, telephones, books and periodicals, &c., $10,537.45; investment expenses, $9,601.05; legal expenses, $402.75; medical fees, $11,631.00; office furniture, &c., $1,871.88; postage, and exchange, $2,471.83; printing and stationery, $6,107.07		46,651 29
Total expenditure	$	503,101 46

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LONDON LIFE INSURANCE COMPANY—*Continued.*

SYNOPSIS OF LEDGER ACCOUNTS.

Amount of net ledger assets at Dec. 31, 1908	$ 2,548,869 28
Amount of income as above	754,307 72
Total	$ 3,303,177 00
Amount of expenditure as above	503,101 46
Balance, net ledger assets at Dec. 31, 1909	$ 2,800,075 54

MISCELLANEOUS.

Number of new policies reported during the year as taken and paid for in cash—ordinary, 1,926; industrial, 27,798	29,724	
Amount of said policies—ordinary	$ 1,949,125 00	
" " industrial	2,863,527 00	
Total		$ 4,812,652 00
Amount of said policies reinsured in other licensed companies in Canada		10,500 00
Number of policies become claims (including matured endowments) during the year—ordinary, 89; industrial, 1,781	1,870	
Amount of said claims—ordinary	$ 77,115 69	
" " industrial	135,902 00	
Total		213,017 69
Number of policies in force in Canada at date—ordinary, 7,381; industrial, 75,226	82,607	
Amount of said policies—ordinary	$ 7,444,218 70	
" " industrial	6,799,116 95	
Total	$ 14,243,335 65	
Bonus additions thereto	277 50	
	$ 14,243,613 15	
Amount of said policies reinsured in other licensed companies in Canada	54,000 00	
Net amount in force, December 31, 1909		14,189,613 15

EXHIBIT OF POLICIES.

ORDINARY POLICIES.

Policies in force at Dec. 31, 1908:—

	No.	Amount.	No.	Amount.
Whole life policies	1,419	$ 1,179,641 19		
Endowment assurances	4,601	4,730,474 95		
Term and all other policies	158	259,500 00		
Bonus additions		258 50		
			6,169	$ 6,169,874 64

New policies issued:—

Whole life policies	264	$ 200,970 00		
Endowment assurances	1,830	1,909,730 00		
Term and all other policies	20	37,000 00		
			2,114	2,147,700 00

LONDON LIFE INSURANCE COMPANY—*Continued.*

EXHIBIT OF POLICIES—*Concluded.*

Old policies revived	32	$ 33,000 00
Old policies changed and increased	6	2,733 25
Total	8,321	$ 8,353,307 89
Deduct policies terminated	940	908,811 69

Ordinary policies in force at December 31, 1909 :—

	No.	Amount.		
Whole life policies	1,517	$ 1,282,976 86		
Endowment assurances	5,717	5,918,241 84		
All other policies	147	243,000 00		
Bonus additions		277 50		
			7,381	$ 7,444,496 20

DETAILS OF ORDINARY POLICIES WHICH HAVE CEASED TO BE IN FORCE.

		No.	Amount.
Policies terminated by	death	60	$ 54,162 83
" "	maturity	29	22,952 86
" "	expiry	6	10,000 00
" "	surrender	72	75,977 00
" "	lapse	708	664,570 50
" "	change and decrease	5	18,148 50
" "	by not being taken	60	63,000 00
Total terminated		940	$ 908,811 69

INDUSTRIAL POLICIES.

Policies in force at December 31, 1908 :—

	No.	Amount.	No.	Amount.
Whole life policies	26,333	$2,951,977 20		
Endowment assurances	41,225	3,039,282 00		
All other policies	1,457	37,315 55		
			69,015	$ 6,028,574 75
New policies issued :—				
Whole life	6,714	$ 867,989 00		
Endowment assurances	21,084	1,995,538 00		
			27,798	2,863,527 00
Old policies revived			235	22,314 50
Old policies changed and increased			216	70,675 50
Total			97,264	$ 8,985,091 75
Deduct policies terminated			22,038	2,185,974 80

Policies in force at December 31, 1909 :—

	No.	Amount.		
Whole life policies	25,636	$2,900,105 00		
Endowment assurances	47,951	3,856,036 50		
All other policies	1,639	42,975 45		
Total industrial policies in force at December 31, 1909			75,226	$ 6,799,116 95

LONDON LIFE INSURANCE COMPANY—*Concluded.*

DETAILS OF INDUSTRIAL POLICIES WHICH HAVE CEASED TO BE IN FORCE DURING THE YEAR 1909.

	No.	Amount.
Policies terminated by death	1,038	$ 80,251 30
" " maturity	743	55,650 70
" " expiry	11	320 90
" " surrender	216	26,728 50
" " lapse	20,030	2,011,811 40
" " change and decrease		11,212 00
Total terminated	22,038	$ 2,185,974 80

Industrial policies: Number of policies and amounts assured at December 31, 1909, at ages grouped as under:—

	Life.		Endowment.	
	No.	Amount.	No.	Amount.
Five years and under	1,259	$179,538 00	8,077	$831,143 00
Six to 10 years inclusive	1,721	180,785 00	6,273	379,291 00
	2,980	$360,323 00	14,350	$1,210,434 00

Industrial policies: Number and amount of claims paid during the year 1909, at ages grouped as under:—

	Life.		Endowment.	
	No.	Amount.	No.	Amount.
Five years and under	13	$ 329 50	136	$1,918 00
Six to 10 years inclusive	11	604 80	22	1,047 00
	24	$ 934 30	158	$2,965 00

*THE MANUFACTURERS LIFE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1909.

President—HON. G. W. ROSS. | General Manager and Chief Agent—
Secretary—L. A. WINTER. | GEO. A. SOMERVILLE.

Principal Office—Toronto, Ont.

CAPITAL.

Amount of joint stock capital authorized	$	3,000,000 00
Amount subscribed for		1,500,000 00
Amount paid in cash		300,000 00

(For List of Shareholders, see Appendix.)

ASSETS AS PER LEDGER ACCOUNTS.

Value of real estate held by the company (less encumbrances)	$	259,673 87
Amount secured by way of loans on real estate, by bond or mortgage, first liens		2,802,501 78
Amount of loans as above on which interest has been overdue for one year or more previous to statement	$43,500.00	
Amount of loans secured by bonds, stocks or other marketable collaterals		104,600 00

Security for Loan.	Par value.	Market value.	Amount loaned.
Imperial Bank stock	$ 600 00	$ 1,386 00	$ 1,000 00
Ottawa Light, Heat & Power Co.	50,000 00	53,500 00	46,000 00
Chicago and Milwaukee Electric Railway Company bonds	384,000 00	57,600 00	57,600 00
	$ 434,600 00	$112,486 00	$104,600 00

Amount of loans made to policy-holders on policies assigned as collaterals		1,316,917 75
Policy loans under non-forfeiture agreements		164,222 60

*By an Act of the Parliament of Canada, assented to on the 23rd day of May, 1901, being chapter 105 of the statutes of 1901, the Manufacturers and Temperance and General Life Assurance Company was incorporated, with power to acquire and purchase from the Manufacturers Life Insurance Company (incorporated June 23, 1887, by 50-51 Vic., cap. 104) and the Temperance and General Life Assurance Company of North America (incorporated April 19, 1884, by 47 Vic., cap. 97), their respective entire assets, business properties, name and good-will, upon the terms of the proposed agreement set out in the schedule to said chapter 105 of the statutes of 1901. Such agreement was duly executed on July 2, 1901, whereupon the Manufacturers Life Insurance Company and the Temperance and General Life Assurance Company of North America were in effect amalgamated under the name of 'The Manufacturers and Temperance and General Life Assurance Company.' By virtue of the provisions of section 18 of said chapter 105 of the statutes of 1901, this name was changed by an order of the Governor in Council dated December 30, 1901, to 'The Manufacturers Life Insurance Company.'

MANUFACTURERS LIFE—*Continued.*

*Bonds owned by the company, viz. :—

Government securities—	Par value.	Book value.	Market value.
British Gov't. 2½ p.c. Consolidated Stock	$ 58,400 00	$ 53,368 34	$ 48,362 50
Cape of Good Hope, 3½ inscribed stock, 1929-49	50,613 32	49,163 85	49,163 85
Republic of Cuba, 5 p.c. gold bonds, 1944	25,000 00	25,527 67	26,125 00
Japanese Govt. 4½ p.c. Sterling Loan (first series) 1925	87,660 00	80,396 88	83,277 00
Republic of Mexico, Interior Redeemable Debt., 5 p.c. bonds	25,000 00	25,000 00	25,000 00
Province of Ontario Railway Certificate 1910-42, 3½ p.c.	13,446 63	13,006 08	12,387 43
	$ 260,119 95	$ 246,462 82	$ 244,315 78
Cities—			
Brandon, 1911-1923, 5 p.c.	$ 25,000 00	$ 25,677 97	$ 25,677 97
Brantford, 1926, 4 p.c.	15,000 00	15,000 00	15,000 00
" 1910-1937, 5 p.c.	24,228 75	25,247 40	25,247 40
Chatham, 1910-1928, 4½ p.c.	12,585 61	12,455 65	12,455 65
Cleveland, 1913, 5 p.c.	35,000 00	36,544 74	36,544 74
" 1925, 4 p.c.	65,000 00	66,552 80	66,552 80
Fort William, 1919, 4½ p.c.	12,000 00	12,000 00	12,000 00
Greenwood, 1919, 6 p.c.	25,000 00	25,207 68	25,207 68
Guelph, 1934, 4¼ p.c.	7,000 00	7,274 88	7,274 88
" 1935, 4½ p.c.	23,000 00	24,818 20	24,818 20
Halifax, 1920-1940, 4 p.c.	75,000 00	76,257 28	76,257 28
Hamilton, 1920, 4 p.c.	25,000 00	26,132 16	26,132 16
Ladysmith, 1934, 6 p.c.	10,000 00	11,024 98	11,024 98
Moosejaw, 1910-1956, 5 p.c.	20,629 09	20,816 11	20,816 11
Nelson, 1917-1918, 5 p.c.	45,000 00	47,436 92	47,436 92
Niagara Falls, 1919-1921, 5 p.c.	9,577 20	10,711 65	10,711 65
North Vancouver, 1929-1958, 5 p.c.	24,100 00	22,440 10	22,440 10
Port Arthur, 1936, 5 p.c.	32,000 00	34,445 43	34,445 43
" 1910, 6 p.c.	1,000 00	1,004 89	1,004 89
Prince Albert, 1910-1918, 5½ p.c.	11,529 15	11,529 15	11,529 15
Toronto, 1929-1944, 3½ p.c.	48,900 00	46,409 64	43,857 75
" 1910, 4 p.c.	2,433 33	2,433 33	2,433 33
" 1919, 5 p.c.	3,893 33	4,211 72	4,211 72
" (East Toronto issue), 1910-1935, 5 p.c.	22,980 25	23,733 97	24,427 93
" (Toronto Junction issue), 1943.	66,150 00	68,275 88	63,224 42
Victoria, 1951, 4 p.c.	50,000 00	50,000 00	50,000 00
Windsor, 1913-1915, 4½ p.c.	4,570 96	4,594 11	4,594 11
Winnipeg, 1923, 5 p.c.	40,000 00	42,059 28	42,059 28
Woodstock, 1919, 4½ p.c.	4,827 00	5,210 91	4,923 67
Total	$ 741,404 67	$ 759,506 83	$ 752,310 20
Municipalities—			
Macdonald, Man., 1910-1927, 5 p.c.	$ 8,021 98	$ 8,180 99	$ 8,180 99
Spallumcheen, B.C., 1938, 5 p.c.	30,000 00	31,786 15	31,786 15
" 1919, 6 p.c.	5,000 00	5,420 00	5,420 00
Westbourne, Man., 1910-1931, 5 p.c.	23,975 27	25,703 94	25,703 94
Total	$ 66,997 25	$ 71,091 08	$ 71,091 08
Towns—			
Aylmer, 1937, 5 p.c.	$ 6,000 00	$ 6,347 87	$ 6,347 87
Berlin, 1910-1934, 4½ p.c.	77,983 68	80,410 83	80,410 83
Blind River, 1921, 4 p.c.	5,000 00	4,443 29	4,443 29
Bowmanville, 1910-1928, 4¾ p.c.	7,776 23	7,856 15	7,856 15

*Of which are on deposit with the Receiver General :—
$25,000 City of Hamilton ; $25,000 City of Halifax ; $5,000 City of Nelson ; $50,000 City of Victoria ; $40,000 City of Winnipeg ; $8,965.94 Town of Brampton ; $25,000 Town of Brockville ; $10,000 Town of Palmerston ; $1,395 Town of Whitby ; $1,000 Township of Hilton ; $4,000 Town of Port Arthur.

MANUFACTURERS LIFE—*Continued.*

Bonds owned by the company—*Continued.*

Towns—continued.	Par value.	Book value.	Market value.
Brampton, 1918-1919, 5 p.c	$ 8,965 94	$ 8,965 94	$ 8,965 94
Brockville, 1912, 4 p.c.	25,000 00	25,177 37	25,000 00
Cache Bay, 1915, 5 p.c.	1,763 36	1,666 72	1,666 72
Camrose, 1910-1927, 6 p.c.	14,159 98	13,569 64	13,569 64
Carberry, 1910-1926, 5 p.c.	26,664 94	26,976 42	26,976 42
Carman, 1910-1936, 5 p.c.	53,623 00	54,277 50	54,277 50
Chicoutimi, 1910-1953, 5 p.c.	14,512 36	15,480 92	15,480 92
Cornwall, 1910-1920, 4 p.c.	1,588 87	1,616 31	1,616 34
" 1910-1928, 5 p.c.	6,368 82	6,706 48	6,706 48
Dauphin, 1910-1924, 5 p.c.	14,160 44	13,469 07	13,469 07
Davidson, 1910-1927, 6 p.c.	7,492 40	7,960 15	7,960 15
Deseronto, 1910-1928, 4 p.c.	18,998 73	19,299 47	18,998 73
Digby, 1910-1911, 4½ p.c.	900 00	901 51	901 51
Dundalk, 1910-1925, 4½ p.c.	6,045 37	6,045 37	6,045 37
Durham, 1910-1926, 4½ p.c.	1,274 58	1,274 58	1,274 58
" 1910-1928, 5 p.c.	3,879 03	4,042 10	4,042 10
Essex, 1910-1925, 5 p.c.	8,696 54	9,096 58	9,096 58
Galt, 1934, 4 p.c.	35,000 00	35,000 00	35,000 00
Gananoque, 1933, 4 p.c.	50,000 00	49,423 39	49,423 39
Grand Mere, 1938, 5 p.c.	10,000 00	10,000 00	10,000 00
Ingersoll, 1918, 4 p.c.	3,849 00	3,976 91	3,976 91
Lacombe, 1910-1927, 5 p.c.	9,000 00	9,000 00	9,000 00
" 1910-1933, 5½ p.c.	9,563 16	9,105 85	9,105 85
Levis, 1949-1956, 4 p.c.	25,400 00	22,992 68	22,992 68
Maple Creek, 1913-1914, 5 p.c.	2,000 00	2,000 00	2,000 00
Medicine Hat, 1910-1925, 5 p.c.	26,089 56	26,689 09	26,689 09
Melfort, 1910-1928, 8 p.c.	3,521 33	4,431 32	4,431 32
Milton, 1910-1912, 5 p.c.	1,748 16	1,764 66	1,764 66
Montreal West, 1947, 4½ p.c.	30,000 00	29,334 49	29,334 49
Morden, 1910-1938, 5 p.c.	11,531 59	11,138 84	11,138 84
New Liskeard, 1910-1935, 5 p.c.	56,107 19	55,393 05	55,393 05
New Westminster, 1958, 5 p.c.	11,000 00	11,521 16	11,521 16
Nokomis, 1910-1929, 6 p.c.	8,800 00	9,561 26	9,561 26
North Bay, 1910-1919, 5 p.c.	2,788 19	2,928 63	2,928 63
North Toronto, 1910-1928, 5 p.c.	18,342 97	18,921 45	18,921 45
Oakville, 1910-1914, 5 p.c.	5,500 00	5,649 35	5,649 35
Okotoks, 1910-1928, 7 p.c.	4,877 59	5,164 38	5,164 38
Orangeville, 1910-1919, 4½ p.c.	11,051 76	11,279 75	11,279 75
Oshawa, 1917, 4½ p.c.	1,090 64	1,100 53	1,100 53
Palmerston, 1923, 5 p.c.	10,000 00	10,515 39	10,515 39
" 1910-1927, 4 p.c.	23,426 81	23,910 04	23,191 11
Parry Sound, 1910-1930, 4 p.c.	35,697 53	34,889 50	34,889 50
" 1910-1920, 4½ p.c.	2,230 79	2,254 86	2,254 86
Pembroke, 1910-1924, 4 p.c.	29,358 00	28,851 60	28,851 60
Penetanguishene, 1910-1925, 4 p.c.	3,943 97	3,837 14	3,837 14
Portage la Prairie, 1945, 5 p.c.	25,000 00	27,206 48	27,206 48
Prescott, 1911-1914, 5 p.c.	1,561 25	1,592 17	1,592 17
Qu'Appelle, 1910-1925, 6 p.c.	8,000 00	8,516 20	8,516 20
Rainy River, 1910-1934, 5 p.c.	22,920 78	22,691 57	22,691 57
Raymond, 1910-1915, 6 p.c.	3,000 00	3,092 42	3,092 42
Sault Ste. Marie, 1920-1925, 5 p.c.	12,000 00	11,851 18	12,000 00
Shawinigan Falls, 1963, 4½ p.c.	10,000 00	9,752 88	9,752 88
Smith's Falls, 1910-1944, 4¼ p.c.	75,831 62	76,311 28	75,831 62
Southampton, 1910-1928, 5 p.c.	2,324 54	2,403 92	2,403 92
" 1910-1931, 4½ p.c.	4,310 78	4,310 78	4,310 78
" 1910-1934, 4 p.c.	4,687 65	4,449 49	4,449 42
Strathcona, 1910-1924, 5 p.c.	16,657 81	16,799 42	16,799 42
Swan River, 1910-1923, 6 p.c.	5,742 22	5,924 19	5,924 19
Thetford Mines, 1910-1916, 4⅞ p.c.	43,224 01	43,224 01	43,224 01
Wetaskiwin, 1910-1924, 5 p.c.	1,500 00	1,500 00	1,500 00
Weyburn, 1949, 5 p.c.	20,000 00	20,227 16	20,227 16
Whitby, 1910-1928, 5 p.c.	3,993 10	3,993 10	3,993 10
Yorkton, 1933-1938, 6½ p.c.	5,560 70	6,773 46	6,773 46
" 1910-1925, 5 p.c.	10,400 00	10,484 42	10,484 42
Total	$1,029,486 97	$1,037,323 75	$1,035,795 80
Townships—			
Arthur, 1910-1914, 5 p.c.	$ 840 93	$ 855 85	$ 855 85
Blandford, 1910-1915, 4 p.c.	2,043 37	2,018 69	2,018 69
Burleigh & Anstruther, 1910-1915, 5 p.c.	600 00	609 35	609 35
Coldchester North, 1910-1913-1918 5 p.c.	4,310 00	4,398 34	4,398 34

MANUFACTURERS LIFE—*Continued.*

Bonds owned by the company—*Continued.*

Townships—continued.	Par value.	Book value.	Market value.
Colchester South, 1910-1915, 5 p.c.	$ 9,583 77	$ 9,782 95	$ 9,782 95
Dymond, 1910-1911, 6 p.c.	373 63	378 95	378 95
Finch, 1910-1922, 5½ p.c.	6,497 58	6,796 52	6,796 52
Gosfield N., 1910-1915, 5 p.c.	2,225 70	2,277 85	2,277 85
Harwich, 1910-1911, 5 p.c.	2,634 21	2,655 02	2,655 02
Hilton, 1916, 5 p.c.	1,000 00	1,000 00	1,000 00
Hungerford, 1910-1913, 4 p.c.	1,318 12	1,306 67	1,306 67
London, 1910-1924, 5 p.c.	8,000 00	8,348 00	8,348 00
McIrvine, 1910-1928, 5 p.c.	1,965 43	1,989 91	1,989 91
McKim, 1910-1920, 5 p.c.	2,332 82	2,395 32	2,395 32
McLean and Ridout, 1910-1921, 4½ p.c.	2,064 02	2,064 02	2,064 02
Machar, 1910-1913, 6 p.c.	514 45	527 91	527 91
Mountain, 1910-1919, 5 p.c.	6,708 93	6,960 32	6,960 32
Neebing, 1910, 5 p.c.	4,000 00	4,057 65	4,057 65
Paipoonge, 1915-1925, 5 p.c.	10,900 00	11,252 05	11,252 05
Proton, 1910-1915, 4½ p.c.	1,022 08	1,022 08	1,022 08
" 1910-1915, 5 p.c.	2,252 91	2,298 59	2,298 59
Raleigh, 1910, 5 p.c.	366 93	369 67	369 67
Ratter and Dunnett, 1910-1919, 5 p.c.	619 61	634 86	634 86
" " 1910, 6 p.c.	51 27	51 68	51 68
Sherborne, McClintock, 1910-1920, 5 p.c	666 54	684 32	684 32
Sydenham, 1910-1925, 5 p.c.	1,739 31	1,836 18	1,836 18
Tilbury East, 1910-1913, 4 p.c.	6,995 70	6,540 16	6,540 16
Wellesley, 1910-1919, 4 p.c.	1,604 91	1,585 18	1,585 18
Total	$ 83,232 22	$ 84,698 09	$ 84,698 09
Villages—			
Bladworth, 1910-1916, 6 p.c.	$ 700 00	$ 713 61	$ 713 61
Bobcaygeon, 1910-1936, 4½ p.c.	23,714 50	23,879 61	23,879 61
" 1910-1931, 4 p.c.	9,193 14	8,871 91	8,871 91
Burk's Falls, 1911, 6 p.c.	2,000 00	2,000 00	2,000 00
" 1910-1933, 5 p.c.	17,952 43	17,952 43	17,952 43
Canora, 1910-1916, 6 p.c	350 00	354 41	354 41
Chesley, 1910-1927, 4 p.c.	10,981 38	11,207 90	10,870 47
Creelman, 1910-1916, 6 p.c.	700 00	713 62	713 62
Esterhazy, 1910-1914, 6¾ p.c.	250 00	255 63	255 63
" 1910-1924, 5¾ p.c.	1,500 00	1,569 30	1,569 30
Fenelon Falls, 1910-1933, 4 p.c.	25,160 00	24,758 46	24,758 46
Fort Erie, 1910-1912, 5 p.c.	2,185 20	2,202 22	2,202 22
Francis, 1910-1915, 7 p.c.	600 00	636 96	636 96
Glencoe, 1910-1918, 4½ p.c.	2,793 98	2,890 81	2,890 81
Grand Valley, 1910-1925, 4½ p.c.	3,411 33	3,442 43	3,442 43
Grayson, 1910-1916, 6 p.c	490 00	500 77	500 77
Grimsby, 1910-1933, 4 p.c.	30,523 15	29,384 27	29,384 27
Joliette, 1928, 5 p.c.	8,500 00	8,927 33	8,927 33
Kamsack, 1910-1915, 6 p.c.	600 00	618 48	618 48
Lanark, 1910-1919, 5 p.c.	1,605 42	1,655 21	1,655 21
Newbury, 1910-1919, 5 p.c.	2,083 01	2,095 64	2,095 64
New Hamburg, 1910-1925, 4½ p.c.	5,181 76	5,228 46	5,228 46
Norwich, 1910-1915, 4½ p.c.	1,864 41	1,872 00	1,872 00
Sheho, 1910-1916, 6 p.c.	700 00	713 58	713 58
Star City, 1910-1916, 6 p.c.	700 00	708 70	708 70
Stirling, 1910-1934, 4½ p.c.	9,103 23	9,103 23	9,103 23
Stouffville, 1910-1919, 4 p.c.	2,918 03	2,864 25	2,864 25
Tilbury, 1910-1919, 5 p.c.	9,894 31	10,191 67	10,191 67
Togo, 1910-1916, 6 p.c.	700 00	708 08	708 08
Villeray, 1935, 6 p.c.	2,500 00	2,942 98	2,942 98
Weston, 1910-1923, 5 p.c.	13,351 21	13,458 53	13,458 53
Total	$ 192,206 49	$ 192,422 48	$ 192,085 05

School Districts—	Par value.	Book and market value.
Claresholm, Alta.	$ 20,000 00	$ 20,753 80
Coleman, "	10,000 00	10,000 00
MacLeod, "	45,000 00	46,147 00
Medicine Hat, "	24,000 00	24,697 04
Raymond, "	20,000 00	22,523 50
Rivers, Man.	12,000 00	12,569 52

MANUFACTURERS LIFE—*Continued.*

Bonds owned by the company—*Continued.*

School Districts—continued.

	Par value.	Book and market value.
Melville, Sask.	$ 10,000 00	$ 10,800 00
North Battleford, "	24,166 65	24,166 65
Saskatoon, "	50,000 00	51,874 50
Vaunder, "	13,000 00	13,783 03
Watrous, "	18,000 00	19,162 00
Other Alberta School Districts	257,921 67	267,856 19
" Manitoba "	93,561 57	97,776 55
" Saskatchewan "	582,687 72	599,556 05
Wellington, N.B.	4,000 00	4,270 49
Ferrodale	2,000 00	2,004 50
Total	$1,186,337 61	$1,227,940 82

Sundry Bonds.	Par value.	Book value.	Market value.
Bell Telephone Co. of Canada, 1925, 5 p.c	$ 31,000 00	$ 32,418 90	$ 32,418 90
Canada Rolling Stock Co., Ltd., 1911, 5 p.c.	27,000 00	26,908 29	27,000 00
Can. Northern Ry. Co., first mortgage, consolidated bond, guaranteed by Province of Manitoba, 1930, 4 p.c.	152,326 66	161,120 85	152,326 66
Cape Breton Electric Co., 1932, 5 p.c.	24,000 00	23,469 60	22,560 00
Cape Breton Real Estate Co., first mortgage bonds, 1912, 7 p.c.	26,929 45	27,315 06	27,315 06
Chicago & Milwaukee Electric Road Co., Illinois division, 1922, 5 p.c.	107,000 00	64,200 00	64,200 00
Chicago & Milwaukee Electric Road Co., Wisconsin division, 1925, 5 p.c.	168,000 00	25,200 00	25,200 00
Detroit & Pontiac Ry. Co., first mortgage bonds, 1922, 5 p.c.	50,000 00	52,859 89	50,000 00
Detroit, Rochester, Romeo & Lake Orion Ry. Co., first mortgage bonds, 1920, 5 p.c.	50,000 00	52,072 84	50,000 00
Dominion Realty Co., Ltd., 1910-1924, 5 p.c.	75,000 00	51,049 49	51,049 49
Electrical Develop. Co. of Ont., 1933, 5 p.c	150,000 00	133,436 73	124,500 00
Hamilton Elec. Lt. Cataract Power Co., Limited, 1929, 5 p.c.	50,000 00	50,585 62	50,585 62
Marquette & Bessemer Dock and Navigation Co., 1st mortg., gold bonds, 1933, 4½ p.c.	55,000 00	56,512 04	49,500 00
Mexican Light and Power Co., 1933, 5p.c	47,500 00	36,317 38	39,484 37
Montreal Light, Heat and Power Co., 1933, 5 p.c	50,000 00	50,000 00	50,000 00
Niagara Falls Park and River Ry. Co., 1st mortgage bonds, 1914, 5 p.c.	50,000 00	50,289 89	50,289 89
Niagara Falls Power Co., bonds, Canadian, 1 collateral, series A, 1911, 6 p.c.	30,000 00	29,776 70	30,000 00
Niagara Falls Power Co., bonds, Canadian, collateral, series B, 1914, 6 p.c.	160,000 00	160,429 22	160,429 22
Ottawa Elec. Co., 1st mortg. gold bonds, 1920, 5 p.c.	75,000 00	76,587 22	75,000 00
Quebec Ry., Light and Power Co., 1923, 5 p.c.	47,000 00	49,357 93	47,000 00
St. Lawrence Power Co., Ltd., 1st mortg. bonds, 1935, 6 p.c.	49,500 00	53,525 17	53,525 17
Sao Paulo Lt. and Tramway Co., 1929, 5 p.c.	42,500 00	38,633 65	42,287 50
Shawinigan Water and Power Co., consol. 1st mortg., 1934, 5 p.c.	50,000 00	49,296 96	49,296 96
Standard Loan Co., 1913, 4 p.c.	1,377 60	1,377 60	1,377 60
Supply Co., Ltd., 1933, 5 p.c.	10,000 00	10,000 00	10,000 00
Toronto Elec. Lt. Co., 1st mortg., gold bonds, 1916, 4½ p.c.	45,000 00	45,000 00	44,100 00
Toronto Hotel Co,, 4 p.c. 1st mortg. bonds, 1920, 4 p.c.	10,000 00	9,673 07	8,400 00
Toronto Ry. Co., 1st mortg. bonds, 1921, 4½ p.c.	48,666 66	49,915 92	47,693 32
Toronto and York Radial Co., 1919, 5 p.c	10,000 00	9,738 99	10,000 00
Total	$1,692,800 37	$1,477,069 01	$1,445,539 76

MANUFACTURERS LIFE—*Continued.*

Total bonds carried out at book value ..... $ 5,096,514 88

Stocks owned by the company :—

	No. of shares.	Par value.	Book value.	Market value.
		$ cts.	$ cts.	$ cts.
Canada Permanent Mortg. Corporation, Toronto..	2,500	25,000 00	31,050 26	40,256 00
Canadian Bank of Commerce, Toronto.....	182	9,100 00	14,878 50	17,745 00
Consumers Gas Co. of Toronto...	1,512	75,600 00	146,275 03	154,224 00
Dominion Bank, Toronto.....	200	10,000 00	23,376 60	24,400 00
Bank of Hamilton, Hamilton....	161	16,100 00	34,365 25	33,005 00
Hamilton Provident and Loan Society, Hamilton..... ..	81	8,100 00	9,720 00	10,611 00
Home Bank, Toronto.....	100	10,000 00	13,333 33	11,850 00
Imperial Bank of Canada, Toronto	225	22,500 00	52,169 50	51,975 00
Landed Banking and Loan Co., Hamilton.....	3	300 00	381 75	390 00
London and Canadian Loan and Agency Co., Toronto.....	175	8,750 00	9,865 87	9,712 50
Bank of Montreal, Montreal.....	50	5,000 00	12,419 50	12,500 00
Bank of Nova Scotia, Halifax, N.S.....	50	5,000 00	14,187 50	13,837 50
Ontario Loan and Debenture Co., London.....	12	600 00	834 24	852 00
Bank of Ottawa, Ottawa.....	58	5,800 00	12,262 50	12,165 50
Ottawa Electric Co., Ottawa.....	10	1,000 00	1,000 00	1,070 00
Ottawa Light, Heat and Power Co., Ottawa.....	483	48,300 00	46,650 00	51,681 00
Standard Bank of Canada, Toronto	300	15,000 00	31,895 00	34,050 00
Toronto Electric Light Co., Ltd., Toronto.....	825	82,500 00	99,414 97	97,350 00
Toronto Mortg. Co., Toronto	13	650 00	815 43	832 00
Tri. City Ry. and Lt. Co., Davenport, Rock Island and Moline, Executive Office, New York...	500	50,000 00	47,500 00	45,000 00
Union Bank of Canada, Quebec..	6	600 00	849 00	819 00
Winnipeg Elec. Ry. Co., Winnipeg	1,425	142,500 00	179,336 25	259,350 00
Total.....		$ 542,400 00	$ 782,580 48	$ 883,669 50

Total stocks carried out at book value..... 782,580 48

Cash in banks, viz. :—

Union Bank of Halifax, Port of Spain, Trinidad..... .....$	2,091 43
Colonial Bank, Bridgetown, Barbadoes.....	2,608 24
Bank of Nova Scotia, Kingston, Jamaica.	1,749 56
Union Bank, Winnipeg.....	10,146 58
Union Bank, Regina, Sask.	14,289 41
Union Bank, Toronto (special account).....	10,000 00
Union Bank, Toronto.....	65,596 45
Bank of New Brunswick, St. John, N.B.....	17,316 27
Canadian Bank of Commerce, London, Eng.	3,022 52
Home Savings Bank, Detroit, Mich.....	10,096 85
International Banking Corporation, Mexico City, Mexico.....	561 53
International Banking Corporation, Panama, R.P.	1,339 03
Home Bank, Toronto.....	527 29
Sovereign Bank, Toronto, (guaranteed by assisting banks)..... ...	105,970 00
Bank of Nova Scotia, Havana, Cuba.....	7,138 30
Dominion Bank, Toronto.	7,296 10
Standard Bank, Toronto.....	87,930 40
Union Bank of Halifax, San Juan, Porto Rico.....	2,241 93
National Bank of South Africa, Capetown, S.A.....	4,319 47
Standard Bank of South Africa, Capetown, S.A.....	2,309 17
National Bank of India, Bombay, India.....	1,280 00
Total cash in banks.....	357,740 58

* *Securities on Deposit with foreign Governments* :—*Michigan*, Detroit and Pontiac Railway Co., bonds, $50,000; Detroit, Rochester, Romeo and Lake Orion Ry. Co., $50,000; Niagara Falls Power Co., bonds, $150,000; *Cuba*, Republic of Cuba gold bonds, $25,000; *Transvaal*, British Consuls, £12,000; *Cape Colony*, Cape of Good Hope 3½ stock, £10,400; *Mexico*, Republic of Mexico Interior Redeemable debt bonds, $25,000; *Japan*, Imperial Japanese Government 4½ p.c. loan, £18,000; *Newfoundland*, City of Toronto bonds, £5,000, City of Halifax bonds, $25,000; Ohio, City of Cleveland bonds, $100,000.

MANUFACTURERS LIFE—*Continued.*

Due on mortgages		$ 2,902 58
Life reversions		1,749 00
Agents' balances		953 03
Total ledger assets		$ 10,890,356 55

OTHER ASSETS.

Market value of stocks, bonds, debentures, &c., over ledger value		58,350 72
Interest due	$ 35,735 35	
Interest accrued	216,152 02	
Total carried out		251,887 37
Rents and taxes due		222 63
Net amount of uncollected and deferred premiums; on new business, $45,839.50; on renewals, $395,059.73		440,899 23
Total assets		$ 11,641,716 50

LIABILITIES.

*Amount computed upon statutory basis to cover the net present value of all policies, reversionary additions, premium reductions, and annuities in force	$ 10,259,475 00	
Additional reserves voluntarily maintained to bring the total reserves up to the net values by the company's basis of valuation	543,197 00	
Total	$ 10,802,672 00	
Deduct value of policies reinsured in other companies	109,143 00	
Net reinsurance reserve		$ 10,693,529 00
Claims for death losses adjusted but not due	$ 1,999 37	
" " " unadjusted but not resisted	126,321 88	
" " " resisted in suit	1,000 00	
Total claims for death losses ($25,637.89 accrued in previous years)		129,321 25
Present value of amounts on matured instalment policies, not yet due		24,110 00
Annuity claims paid		202 75
Surrender values claimable on policies cancelled		2,721 00
Dividends to policy-holders due and unpaid		7,652 00
Amount of dividends due to stockholders		12,000 00
Due for general expenses		13,600 32
Premiums paid in advance		6,152 31
Total liabilities		$ 10,889,288 63
Surplus on policy-holders' account		$ 752,427 87

Capital stock paid up, $300,000.

* Reserve based on Institute of Actuaries' Hm. Mortality Table, with interest at 3½ per cent.

MANUFACTURERS LIFE—*Continued.*

INCOME.

Cash received for first year premiums	$ 346,410 37	
Less premiums paid for reinsurance	19,299 06	
Total net income from first year's premiums		$ 327,111 31
Cash received for renewal premiums	$ 1,953,403 92	
Renewal premiums paid by dividends	4,759 72	
Total	$ 1,958,163 64	
Less premiums paid for reinsurance	34,972 03	
Total net cash from renewal premiums		$ 1,923,191 61
Cash received for single premiums		6,811 60
Single premiums paid by dividends		4,550 00
Cash received for single premiums for life annuities	$ 20,924 00	
Cash received for annual premiums for life annuities	46 25	
Total income from life annuity premiums		20,970 25
Total net premium income		$ 2,282,634 77
Received for interest and dividends		533,285 12
Received for rents		3,150 28
Profit on sale of securities		48,349 14
Total income		$ 2,867,419 31

EXPENDITURE.

Cash paid for death losses	$ 350,227 84	
Payments on matured instalment polities	1,240 00	
Total	$ 351,467 84	
Net amount paid for death claims ($89,058 of which accrued in previous years)		$ 351,467 84
Net amount of cash paid for endowment claims ($276 of which accrued in previous years)		181,539 92
Cash paid to annuitants		3,057 77
Cash paid for matured investment policies		90,320 47
Cash paid for surrendered policies		193,663 74
Cash dividends paid to policy-holders		47,136 06
Cash dividends applied to payment of premiums		9,309 72
Total paid to policy-holders		$ 876,495 52
Cash paid to stockholders, for interest and dividends		24,000 00
Cash paid for taxes, licenses, fees or fines		20,811 36
Head office salaries, $79,929.39; do travelling expenses, $2,432.56; directors' fees, $9,900.25; auditors' fees, $1,000		93,262 20
Commissions, first year, $158,488.61; do renewal, $102,353.45; commissions advanced to agents, $60,096.52; agency salaries, $65,924.17; agency travelling expenses, $19,812.26; annual meeting expenses, $338.10		407,013 11
Miscellaneous expenses, viz.:—Advertising, $10,045.50; books and periodicals, $619.89; exchange, $609.36; express, telegrams and telephone, $3,026.64; investment expenses, $10,550.95; legal expenses, $4,108.75; medical fees, $30,701.28; office furniture, $2,667.75; postage, $4,472.43; printing and stationery, $8,336.41; rent, fuel and light, $19,324.90; mercantile agencies and inspections, $2,486.85; office supplies, $2,384.02; sundry expenses, $6,528.82		105,863 55
Total expenditure		$ 1,527,445 74

MANUFACTURERS LIFE—*Continued.*

SYNOPSIS OF LEDGER ACCOUNTS.

Amount of net ledger assets at December 31, 1908		$ 9,678,965 86
Amount of cash income as above		2,867,419 31
Total		$ 12,546,385 17
Amount of expenditure as above	$ 1,527,445 74	
Amount written off ledger assets	128,582 88	
Total		1,656,028 62
Balance, net ledger assets at December 31, 1909		$ 10,890,356 55

MISCELLANEOUS.

Number of policies reported during the year as taken and paid for in cash	5,162	
Amount of said policies		$ 8,388,457 00
Amount of said policies reinsured in other companies	32	363,000 00
Number of policies become claims during the year (including matured endowments)	355	
Amount of said claims		541,271 00
Number of policies in force at date	39,232	
Amount of said policies	$ 57,727,818	
Bonus additions thereto	70,214	
Total	$ 57,798,032	
Amount of said policies reinsured in other companies (including 464 bonus additions)	1,119,270	
Net amount in force at December 31, 1909		56,678,762 00
Number of life annuities in force	15	
Amount of annual payments thereunder		4,360 58

EXHIBIT OF POLICIES.

	No.	Amount.	No.	Amount.
In force at beginning of year :—				
Whole life policies	23,249	$ 32,310,078		
Endowment assurances	12,835	19,779,943		
All other policies	948	2,129,855		
Bonus additions		66,544		
			37,032	$ 54,286,420 00
New policies issued :—				
Whole life policies	3,676	$ 5,946,911		
Endowment assurances	1,970	3,083,040		
All other policies	76	283,667		
Bonus additions		7,260		
			5,722	9,320,884 00
Old policies revived			103	154,302 00
Old policies changed and increased			100	179,755 00
Total			42,957	$ 63,941,361 00
Deduct policies terminated and not taken			3,725	6,143,329 00

MANUFACTURERS LIFE—*Continued.*

EXHIBIT OF POLICIES—*Concluded.*

In force at end of year:—

	No.	Amount.	No.	Amount.
Whole life policies	24,838	$ 35,098,689		
Endowment policies	13,453	20,477,021		
All other policies	941	2,152,108		
Bonus additions		70,214		
			39,232	$ 57,798,032

DETAILS OF POLICIES WHICH HAVE CEASED TO BE IN FORCE.

	No.	Amount.
Terminated by death (including bonuses, $546)	236	$ 359,789
" maturity (including bonus additions, $633)	119	181,482
" expiry	1	24,037
" surrender (including bonuses, $1,718)	541	833,893
" lapse (including bonuses $1,305)	2,041	3,217,714
" change and decrease	97	384,075
" not taken	690	1,142,339
Total (including bonuses, $4,202)	3,725	$ 6,143,329

DETAILS OF POLICIES REINSURED.

	No.	Amount.
Whole life policies	73	$ 523,685
Endowment policies	66	480,628
All other policies	17	114,493
Bonus additions		464
Total	156	$ 1,119,270

Business done Outside of Canada.

(Included in above Statement.)

ASSETS.

Amount of mortgages on real estate		$ 112,502 10
Amount of loans secured by bonds assigned as collateral		57,600 00
Amount of mortgage loans as above on which interest has been overdue for one year or more previous to statement	$31,760	
Amount of loans to policy-holders on policies assigned as collaterals		334,640 54
Amount of loans under non-forfeiture agreements		66,873 76
Book value of bonds		827,944 41
Book value of stocks		47,500 00
Cash in banks		38,758 08
Interest due and accrued		32,396 51
Net amount of premiums outstanding and deferred—		
On new business, $24,632.06; on renewals, $202,350.44		226,982 50
Other assets		32 34
Total		$ 1,745,230 24
Deduct market value of bonds, debentures, &c., under ledger value		18 301 75
Total net assets outside of Canada		$ 1,726,928 49

MANUFACTURERS LIFE—*Continued.*

LIABILITIES OUTSIDE OF CANADA.

Amount computed upon the statutory basis to cover the net present value of all policies, reversionary additions, premium reductions and annuities in force	$ 2,850,090	
Additional reserves voluntarily maintained to bring the total reserves up to the net values by the Company's basis of valuation	61,731	
Total	$ 2,875,894	
Deduct value of policies reinsured in other companies	61,731	
Net reinsurance reserve		$ 2,814,163 00
Claims for death losses unadjusted but not resisted	$ 65,763 36	
" " adjusted but not due	1,040 00	
Total claims for death losses ($23,692 occurred in previous years)		66,803 36
Due on account of general expenses		4,791 13
Dividends to policy-holders due and unpaid		1,025 00
Premiums paid in advance		2,184 10
Total liabilities		$ 2,888,966 59

PREMIUM INCOME OUTSIDE OF CANADA.

Cash received for first year premiums	$ 169,600 31		
Less premiums paid for reinsurance	15,815 75		
Total net income from first year's premiums		$ 153,784 56	
Cash received for renewal premiums	$ 768,850 30		
Renewal premiums paid by dividends	514 38		
Total	$ 769,364 68		
Less premiums paid for reinsurance	22,425 84		
Total net income from renewal premiums		746,940 84	
Single premiums paid by dividends		1,410 00	
Total net premium income outside of Canada			$ 902,135 40

PAYMENTS TO POLICY-HOLDERS OUTSIDE OF CANADA.

Cash paid for death claims ($44,867, including bonuses $215, of which accrued in previous years)	$ 146,430 27
Cash paid for endowment claims	38,111 92
Cash paid to annuitants	343 82
Cash paid for surrendered policies	82,070 30
Cash dividends applied in payment of premiums	1,924 38
Cash dividends paid to policy-holders	4,357 55
Total amount paid to policy-holders outside of Canada	$ 273,238 24

MISCELLANEOUS.

Number of new policies taken during the year outside of Canada and paid for in cash	1,766	
Amount of said policies		$ 3,113,915 00
Amount of said policies reinsured in other companies	21	260,000 00
Number of policies become claims (including matured endowments)	116	
Amount of said claims		192,308 00

MANUFACTURERS LIFE—*Concluded.*

MISCELLANEOUS—*Concluded.*

Number of policies in force at date	9,962	
Amount in force	$ 16,858,083	
Bonus additions thereto	20,661	
Total	$ 16,878,744	
Amount reinsured in other companies	617,097	
Net amount in force at December 31, 1909		16,261,647 00
Number of life annuities in force outside of Canada	4	
Amount of annual payments thereunder		343 88

EXHIBIT OF POLICIES OUTSIDE OF CANADA.

	No.	Amount.	No.	Amount.
Policies in force at beginning of year :—				
Whole life policies	2,451	$ 4,578,684		
Endowment policies	6,743	11,040,920		
All other policies	85	237,680		
Bonus additions		20,216		
			9,279	$ 15,877,500 00
New policies issued :—				
Whole life policies	550	$ 1,170,767		
Endowment assurances	1,369	2,228,107		
All other policies	16	23,167		
Bonus additions		2,411		
			1,935	3,424,542 00
Old policies revived			26	54,690 00
Old policies changed and increased			39	72,290 00
Total			11,279	$19,429,022 00
Deduct policies terminated			1,317	2,550,278 00
Policies in force at end of year :—				
Whole life policies	2,612	$ 4,988,681		
Endowment assurances	7,255	11,637,592		
All other policies	95	231,810		
Bonus additions		20,661		
			9,962	$ 16,878,744 00

DETAILS OF POLICIES WHICH HAVE CEASED TO BE IN FORCE OUTSIDE OF CANADA.

	No.	Amount.
Policies terminated by death (including bonuses, $106)	96	$ 154,004
" " maturity (including bonuses, ($312)	20	38,304
" " expiry		8,130
" " surrender (including bonuses, $463)	148	251,184
" " lapse (including bonus, $1,085)	721	1,320,966
" " change and decrease	35	208,127
" " not taken	297	569,563
Total terminated outside of Canada (including bonuses, $1,966)	1,317	$ 2,550,278

POLICIES REINSURED (BUSINESS OUTSIDE OF CANADA.)

Whole life policies	30	$ 234,337
Endowment assurances	48	362,760
All other policies	3	20,000
Total	81	$ 617,097

THE METROPOLITAN LIFE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1909.

President—JOHN R. HEGEMAN. | Secretary—JAMES S. ROBERTS.

Principal Office—Madison Avenue, New York City.

Chief Agent in Canada—JOHN TILTON. | Head Office in Canada—Ottawa.

(Incorporated, June, 1866. Commenced business in Canada, November, 1872.)

CAPITAL.

Amount of capital authorized, subscribed for and paid up in cash.....	$ 2,000,000 00

ASSETS IN CANADA.

Value of real estate in Canada held by the company (office building, corner Metcalfe and Queen Sts., Ottawa, $17,755.40; 39 St. John St. Quebec, $37,468.71; building site, St. Laurent, near Montreal, $300.....			$ 55,524 11
Amount secured by way of loans on real estate in Canada, by bond or mortgage, first liens.....			4,000 00
Amount of loans made to Canadian policy-holders on the company's policies assigned as collaterals			263,675 94
Premium obligations on Canadian policies in force.....			7,577 71
Stocks and bonds with the Receiver General :—			
	Par value.	Market value.	
Dominion of Canada stock, 1947, 2½ p.c.....	$ 97,333 33	$ 77,152 50	
Canadian Northern Railway bonds, 1929-39, 4 p.c.....	1,272,300 00	1,255,076 99	
City of Montreal Consolidated Fund bonds, 1944, 4 p.c.	700,000 00	700,000 00	
City of Montreal gold bonds, 1939, 3½ p.c	537,000 00	488,670 00	
Town of Maisonneuve bonds, 1940, 4½ p.c.....	50,000 00	50,500 00	
Town of Salaberry, Valleyfield bonds, 1926, 4 p.c.....	50,000 00	45,750 00	
Toronto Local Improvement debentures, 1911, 4 p.c..	47,535 56	47,060 20	
Toronto General Consolidated Loan debentures, 1929-44, 3½ p.c.....	1,752,000 00	1,594,563 32	
Toronto General Consolidated Loan debentures, 1944-4 p.c.....	2,505 33	2,480 28	
Province of Manitoba bonds, 1928-33, 4 p.c.....	600,000 00	597,000 00	
" New Brunswick bonds, 1938, 3 p.c.....	97,333 33	80,786 66	
" Quebec stock, 1937, 3 p.c...	146,000 00	123,005 00	
City of Winnipeg bonds, 1933, 4 p.c	110,000 00	108,900 00	
City of Winnipeg School debentures, 1941, 4 p.c.....	36,000 00	35,640 00	
City of Ottawa debentures, 1925-35, 4 p.c.....	214,000 00	211,860 00	
City of Ottawa debentures, 1936-37, 4½ p.c	77,000 00	82,461 25	
City of Three Rivers, 1959, 4 p.c.....	50,000 00	47,500 00	
Total par and market values..	$5,839,007 55	$5,548,406 20	
Carried out at market value.....			5,548,406 20
Held by trustees in accordance with the Insurance Act :—			
Imperial Rolling Stock Company, Limited, bonds, 1912-16, 4½ p.c.	$1,208,500.00,	$1,184,188 00	
Total held by trustees carried out at market value.....			1,184,188 00

METROPOLITAN LIFE—*Continued.*

ASSETS—*Concluded.*

Interest due, $1,580.66; accrued, $80,365.49		$ 81,946 15
Rents accrued		225 00
Gross premiums due and uncollected on Canadian policies in force	$ 62,431 07	
Gross deferred premiums on same	161,212 02	
Total outstanding and deferred premiums	$ 223,643 09	
Deduct cost of collection at 20 per cent	44,728 62	
Net outstanding and deferred (ordinary)		178,914 47
" " (industrial)		7,498 00
Total assets in Canada		$ 7,331,955 58

LIABILITIES IN CANADA.

Amount estimated to cover the net present value of all policies in force including reserve for reversionary additions	$ 6,489,887 00	
* Total net reinsurance reserve		$ 6,489,887 00
Present value of amounts not yet due on matured instalment policies		2,797 00
Claims for death losses unadjusted but not resisted	$ 9,272 00	
" " resisted, not in suit	948 00	
" " " in suit	122 00	
Total claims unsettled		10,342 00
Surrender values claimable under cancelled policies		3,656 00
Amount of dividends to Canadian policy-holders due and unpaid		2,924 18
Estimated amount of dividends apportioned to Canadian policy-holders, payable in 1910		109,000 00
Due on account of general expenses		11,701 18
Premiums paid in advance		9,894 28
Interest paid in advance		892 28
Commissions due and accrued		2,670 00
Agents' cash deposits		3,930 00
Total liabilities in Canada		$ 6,647,693 92

INCOME IN CANADA.

Cash received for first year premiums (ordinary)	$ 229,259 38	
Cash received for renewal premiums (ordinary)	$ 581,848 64	
Renewal premiums paid by dividends	29,814 53	
Total net income from renewal premiums (ordinary)	611,663 17	
Cash received for industrial premiums	$ 1,350,868 76	
Industrial premiums paid by dividends	11,228 91	
Total net income from industrial premiums	1,362,097 67	
Total net premium income		$ 2,203,020 22

* Reserve on policies issued prior to January 1, 1901, based on Combined Experience 4 per cent Tables and reserve on policies issued on and subsequent to January 1, 1901, based on American Experience 3½ per cent Tables, except as follows: Special class policies issued prior to January 1, 1901, Combined Experience doubled, 4 per cent; issued from January 1, 1901 to December 31, 1906, American Table doubled 3½ per cent. After 1906, Special Class Table, 3½ per cent; Intermediate policies on the Intermediate Table with 3½ per cent. Standard Industrial and Sub-Standard Industrial on the Standard Industrial and Sub-Standard Industrial Tables respectively with 3½ per cent interest. Annuities were valued on McClintock's Table, with 3½ per cent interest.

METROPOLITAN LIFE—*Continued.*

INCOME—*Concluded.*

Amount received for interest or dividends on stock, &c.		$ 293,854 07
Rents		6,063 86
Net cash received as profit on securities sold		36,894 10
Total income in Canada		$ 2,539,822 25

EXPENDITURE IN CANADA.

Cash paid for death losses in Canada	$ 401,653 88	
Payments on matured instalment policies	150 00	
Net amount paid for death claims		$ 401,803 88
Cash paid for matured endowments	$ 20,674 50	
Payments on matured instalment policies	50 00	
Net amount paid for endowment claims in Canada		20,724 50
Cash paid to annuitants		430 30
Cash paid for surrendered policies		60,541 94
Cash dividends and bonuses paid to Canadian policy-holders $17,752.83; do. applied in payment of premiums, $41,043.44		58,796 27
Total net amount paid to policy-holders in Canada		$ 542,296 89
Commissions, first year (ordinary), $63,663.91; do., renewals, $28,505.24; do. (industrial), $277,413.83; agency salaries, $153,068.15; agency, travelling and other expenses, $33,585.52		556,236 65
Cash paid for licenses, taxes, fees or fines in Canada		31,464 72
Miscellaneous expenditure, viz.: Advertising, $1,125; exchange, $957.99; express, telegrams and telephones, $3,030.99; investment expenses, $2,771.34; legal expenses, $1,030.57; medical fees, $48,586.58; office furniture, &c., $788.96; postage, $1,997.08; printing and stationery, $20,909.29; rent, fuel, light and janitors, $21,434.91; sundry office expense, $2,036.59		104,669 30
Total expenditure in Canada		$ 1,234,667 56

MISCELLANEOUS.

Number of new policies reported during the year as taken in Canada and paid for in cash—ordinary, 8,087; industrial, 106,302	114,389	
Amount of said policies—Ordinary	$ 8,418,134	
" " Industrial	15,006,034	
		$ 23,424,168 00
Number of policies become claims in Canada during the year—ordinary, 178; industrial, 3,816	3,994	
Amount of said claims—Ordinary	$ 128,085	
" " Industrial	292,855	
		420,940 00
Number of policies in force in Canada at date—ordinary, 25,623; industrial, 341,039	366,662	
Amount of said policies—Ordinary	$ 22,914,171	
" " Industrial	40,762,102	
Bonus additions—Ordinary	14,824	
Net in force December 31, 1909		63,691,097 00
Number of life annuities in force in Canada at date	3	
Amount of annual payments thereunder		430 30

METROPOLITAN LIFE—*Continued.*

EXHIBIT OF POLICIES (CANADIAN BUSINESS).

Ordinary Policies.

	No.	Amount.	No.	Amount.
Policies in force at the beginning of the year:—				
Whole life	9,157	$ 9,611,137		
Endowment	12,184	7,424 873		
Terms and all other	95	370,041		
Bonus additions		10,795		
			21,436	$17,416,846 00
New policies issued, and old policies revived, changed and increased:—				
Whole life	5,120	$ 7,082,520		
Endowment	5,495	3,775,236		
Terms and all other	335	265,433		
Bonus additions		5,740		
			10,950	11,128,929 00
Net transferred to Canada			150	88,877 00
Total			32,536	$ 28,634,652 00
Deduct policies terminated			6,913	5,705,657 00
Policies in force at December 31, 1909:—				
Whole life	11,180	$ 13,466,189		
Endowment	14,126	8,949,008		
Term and all other	317	498,974		
Bonus additions		14,824		
			25,623	$ 22,928,995 00

Industrial Policies.

	No.	Amount.	No.	Amount.
In force at the beginning of the year:—				
Whole life	81,540	$ 10,949,047		
Endowment	216,218	24,235,340		
Term and all other	4,685	96,778		
			302,443	$ 35,281,165 00
New policies issued and old policies revived, changed and increased:—				
Whole life	67,855	$ 11,256,127		
Endowment	40,841	3,746,384		
Term and all other	943	91,410		
			109,639	15,093,921 00
Total			412,082	$ 50,375,086 00
Deduct policies terminated and transferred from Canada			71,043	9,612,984 00
In force at December 31, 1909:—				
Whole life	112,410	$ 16,427,570		
Endowment	223,837	24,202,441		
Term and all other	4,792	132,091		
			341,039	$ 40,762,102 00

DETAILS OF TERMINATIONS.

	Ordinary.		Industrial	
	No.	Amount.	No.	Amount.
Terminated by death (including bonus additions, $169)	148	$ 110,538	3,757	$ 261,116
" " maturity " " 24)	27	18,027	58	2,647
" " expiry	1	10,000	54	1,362
" " surrender (inc. bonus additions $1,377)	638	565,145	5,281	722,581
" " lapse " " 109)	3,375	2,533,174	60,649	8,419,915
By change and decrease	266	332,948	.....	.....
Policies not taken	2,458	2,135,825	.....	.....
Policies transferred from Canada	.....	.....	1,244	175,363
Total (including bonus additions, $1,679)	6,913	$5,705,657	71,043	$ 9,612,984

METROPOLITAN LIFE—*Continued.*

General Business Statement for the year ending December 31, 1909.

INCOME DURING THE YEAR.

Total premium income	$ 71,436,230 03
Consideration for supplementary contracts not involving life contingencies	56,894 99
Received for interest and dividends	10,509,983 75
Received for rent, including $621,117.83 for company's own occupancy	1,350,095 66
Gross profit on sales or maturity of ledger assets	960,481 06
Gross increase, by adjustment, in book value of ledger assets	248,530 39
Agent's balances previously charged off	818 94
Ledger assets other than premiums received from other companies for assuming their risks	172,653 11
All other income	60,487 34
Total income	$84,796,175 27

DISBURSEMENTS DURING THE YEAR.

Total net amount paid for losses and matured endowments	$ 20,546,847 83
For annuities involving life contingencies	169,036 72
Premium notes and liens voided by lapse	56,516 02
Surrender values paid in cash	1,921,402 18
Surrender values applied to pay new and renewal premiums	86,688 97
Dividends applied to pay renewal premiums	1,268,923 44
Dividends paid policy-holders in cash	48,317 07
Cash bonuses paid on non-participating industrial policies	1,241,392 71
Bonuses applied to pay renewal premiums on non-participating industrial policies	902,420 52
Bonuses applied to shorten the endowment or premium paying period on non-participating industrial policies	274,758 51
Sick benefits on assumed policies of other companies	86 00
Dividends applied to purchase paid-up additions and annuities	159,857 23
Expenses of investigation and settlement of policy claims	35,626 58
Paid for claims on supplementary contracts not involving life contingencies	8,550 00
Cash paid to stockholders for interest or dividends	140,000 00
Commission and bonuses to agents	12,771,330 16
Salaries and allowances for agencies including managers agents and clerks	676,832 91
Commuted renewal commissions	3,500 00
Rents, including $621,117.83 for company's own occupancy	933,502 74
Advertising, printing and stationery, postage, telegraph, telephone, express and exchange	793,496 17
State taxes on premiums	960,391 77
Taxes, licenses and insurance department fees	96,275 33
Taxes on real estate	226,658 91
Salaries and all other compensation of officers and home office employees	2,902,255 31
Legal expenses	29,870 68
Agency supervision, travelling and other agency expenses	82,557 50
Medical examiners' fees and inspection of risks	902,416 86
Gross loss on sale or maturity of ledger assets	508,232 57
Gross decrease, by adjustment, in book value of bonds owned	140,107 27
Agents' balances charged off	13,167 69
All other expenditure	1,101,651 76
Total disbursements	$49,602,671 41

METROPOLITAN LIFE—*Continued.*

LEDGER ASSETS.

Book value of real estate	$ 23,311,215 72
Loans on bonds and mortgages, first liens on real estate	105,183,172 02
Loans secured by pledge of bonds, stocks or other collaterals	172,930 00
Loans to policy-holders on the company's policies assigned as collateral	10,506,091 72
Premium notes on policies in force	944,524 18
Book value of stocks and bonds owned	124,349,507 21
Deposited in trust companies and banks	5,019,915 67
Cash on hand	165,097 83
Agents' debit balances	28,434 89
Cash advanced to facilitate payment of death claims	13,585 00
Cash in transit	235,629 92
Knickerbocker Trust Co., surplus certificate	32,063 96
Union Trust Co., surplus certificate	960 72
Renting section inventory	8,840 01
Total net ledger assets	$269,971,968 85

NON-LEDGER ASSETS.

Interest due and accrued	$ 3,201,658 09
Rents due and accrued	9,258 82
Net amount of uncollected and deferred premiums	4,947,561 93
Industrial premiums due and unpaid	242,726 52
Due from Superintendent of Insurance of the State of New York as Liquidator of the Union Life Ins. Co., in settlement of reinsurance agreement	31,760 26
Instalments on supplementary contracts due 1910, paid 1909	925 00
Gross assets	$278,405,859 47
Deduct items not admitted	1,297,991 01
Total admitted assets	$277,107,868 46

LIABILITIES.

*Net reinsurance reserve	$237,213,384 00
Present value of amounts not yet due on supplementary contracts not involving life contingencies	98,989 00
Liability upon policies cancelled upon which a surrender value may be demanded	107,802 48
Total unsettled claims	465,060 57
Commissions to agents, due or accrued	55,985 03
Medical examiners' and legal fees, due or accrued	192,700 89
Reserve held for state, county and municipal taxes due or accrued	1,000,000 00
Contingent dividends or other profits due policy-holders	163,747 53
Premiums paid in advance, including surrender values so applied	243,182 62
Amount set apart for bonuses awaiting apportionment on deferred dividend policies	298,367 35

* Computed according to the Actuaries' Table with 4 per cent interest for all policies issued prior to January 1, 1901, and the American Experience Table with 3½ per cent interest for all policies issued after that date, except as follows: Special class policies issued up to January 1, 1901, Actuaries' Table doubled at 4 per cent; from January 1, 1901, to January 1, 1907, American Experience Table doubled 3½ per cent; Standard Industrial Table, 3½ per cent, Sub-Standard Table, 3½ per cent, Intermediate Table, 3½ per cent, Special Class Table, 3½ per cent from January 1, 1907.

METROPOLITAN LIFE—*Concluded.*

LIABILITIES—*Concluded.*

Due and unpaid on supplementary contracts not involving life contingencies	$	4,243 99
Unearned interest and rent paid in advance		72,764 55
Due and accrued on account of salaries, rent, &c		43,576 12
Dividends apportioned payable to policy-holders during 1910		1,734,153 71
Bonuses apportioned to non-participating industrial policies and payable during 1910		5,204,639 95
Other liabilities		307,050 69
Capital stock paid up		2,000,000 00
Unassigned funds (surplus)		27,902,219 98
Total liabilities		$277,107,868 46

EXHIBIT OF POLICIES.

Ordinary Policies.

Number of new policies issued during the year	147,360	
Amount of said policies		$134,359,789 00
Number of policies terminated during the year	94,479	
Total amount terminated		72,822,806 00
Number of policies in force at date	736,472	
Net amount of said policies		606,703,701 00

Industrial Policies.

Number of new policies issued	1,623,299	
Amount of said policies		$233,021,434 00
Number of policies terminated during the year	1,230,658	
Total amount terminated		192,097,784 00
Number of industrial policies in force at date	9,885,207	
Amount of said policies		1,435,247,999 00

THE MONARCH LIFE ASSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1909.

President—JAMES T. GORDON.
Chief Agent and Managing Director—JOHN W. W. STEWART.
Secretary and Actuary—J. A. MACFARLANE, A.I.A.
Principal Office—Winnipeg, Man.

(Incorporated by an Act of the Parliament of Canada, July 18, 1904, being 4 Edward VII., cap. 96. Dominion license issued July 4, 1906.)

CAPITAL.

Amount of joint stock capital authorized	$ 2,000,000 00
Amount subscribed for	999,300 00
Amount paid up in cash	100,012 04

(For List of Shareholders, see Appendix.)

ASSETS.

Amount secured by way of loans on real estate, by bond or mortgage, first liens			$ 140,308 68
Amount of loans made to policy-holders on the company's policies assigned as collaterals			300 00
Debentures on deposit with Receiver General :—	Par value.	Ledger value.	
City of Calgary debentures, 1925, 4½ per cent	$ 5,950 00	$ 6,145 75	
City of Winnipeg, debentures, 1941, 3½ per cent	35,000 00	32,925 54	
Town of Sarnia Local Improvement debentures, 1910 to 1924, 4½ per cent	16,673 60	17,070 08	
Total par and ledger values	$ 57,623 60	$ 56,141 37	
Carried out at ledger value			56,141 37
Cash at head office			2,027 47
Cash in banks, viz.:—			
Bank of Toronto, Winnipeg		$ 8,456 63	
Dominion Bank, Winnipeg		6,223 37	
Northern Crown Bank, Winnipeg		3,856 77	
" " Saskatoon		32 25	
Dominion Bank, Fort William		48 70	
" Calgary		32 60	
Royal Bank, Cranbrook		14 00	
Total cash in banks carried out			18,664 32
Total ledger assets			$ 217,441 84

OTHER ASSETS.

Interest due, $1,926.65 ; accrued, $3,702.24 ; total carried out	5,628 89
Office furniture	2,831 83
Net amount of outstanding and deferred premiums ; on new business, $15,376.15 ; on renewals, $12,873.47	28,249 62
Total assets	$ 254,152 18

MONARCH LIFE—*Continued.*

LIABILITIES.

Amount computed upon the statutory basis to cover the net present value of all policies, reversionary additions, premium reductions and annuities in force	$ 77,798 00	
Deduct value of policies reinsured in other companies	3,428 00	
*Net reinsurance reserve		$ 74,370 00
Premiums paid in advance		127 91
Interest paid in advance upon mortgage loans		1,004 81
Due on account of office and other expenses		240 00
Suspense account being in respect of unadjusted subscription for stock as at Dec. 31, 1909		3,635 30
Total liabilities		$ 79,378 02
Surplus of assets over liabilities		$ 174,774 16

Capital stock paid up, $100,012.04.

INCOME.

Cash received for first year premiums	$ 28,043 16	
Less premiums paid for reinsurance	3,608 89	
Total net income from first year's premiums		$ 24,434 27
Cash received for renewal premiums	$ 26,801 87	
Less premiums paid for reinsurance	871 55	
Total net income from renewal premiums		25,930 32
Total net premium income		$ 50,364 59
Amount received for interest		10,096 65
Cash received for premium on capital stock		34,562 24
Total		$ 95,023 48
Received for calls on capital		8,013 34
Total income		$ 103,036 82

EXPENDITURE.

Cash paid for death claims	$ 10,315 88
Taxes, licenses and fees	1,077 16
Head office salaries, $12,114.45 ; do. travelling expenses, $718 ; auditors' fees, $300	13,132 45
Commissions, first year, $3,053.32 ; do. renewals, $142.05 ; agency salaries, $8.480.97 ; agency travelling expenses, $3,937.55	15,613 89
All other expenditure, viz.:—Advertising, $589.54; books and periodicals, $26.94 ; exchange, $139.36 ; express, telegrams and telephones, $365.60 ; investment expenses, $826.80 ; legal expenses, $1,023 ; medical fees, $3,349 ; office furniture, &c., $1,048.25 ; postage, $573.67 ; printing and stationery, $926 26 ; rent, fuel and light, $2,137.36 ; commission on sale of stock, $1,610 ; expense, $893.24.	13,509 02
Total expenditure	$ 53,648 40

* Reserve based on Hm. Table of the Institute of Actuaries with interest at 3½ per cent.

MONARCH LIFE—*Continued.*

SYNOPSIS OF LEDGER ACCOUNTS.

Amount of net ledger assets at December 31, 1908	$	164,418 12
Amount of cash income as above		103,036 82
Total	$	267,454 94
Amount of expenditure as above		53,648 40
Balance, net ledger assets at December 31, 1909 ($217,441.84 less $3,635.30 in suspense)	$	213,806 54

MISCELLANEOUS.

Number of new policies upon which cash was received during the year	472		
Amount of said policies		$	940,000 00
Amount of said policies reinsured in other licensed companies in Canada			94,500 00
Number of policies become claims	3		
Amount of said claims less return of premiums			10,000 00
Number of policies in force at December 31, 1909	929		
Amount of said policies	$ 2,213,266		
Amount of said policies reinsured in other licensed companies in Canada	209,500		
Net amount in force at December 31, 1909			2,003,766 00

EXHIBIT OF POLICIES.

Policies in force at beginning of year :—

	No.	Amount.	No.	Amount.
Whole life	528	$ 1,235,266		
Endowment assurances	25	40,500		
All other	17	58,000		
			570	$ 1,333,766 00

New policies issued :—

	No.	Amount.		
Whole life	423	$ 1,036,500		
Endowment assurances	28	71,000		
All other	2	5,000		
			453	1,112,500 00
Old, changed and increased			2	10,000 00
Total			1,025	$ 2,456,266 00
Deduct policies terminated and not taken			96	243,000 00

Policies in force at December 31, 1909 :—

	No.	Amount.		
Whole life	862	$ 2,050,266		
Endowment assurances	48	105,000		
All other	19	58,000		
			929	$ 2,213,266 00

MONARCH LIFE—*Concluded.*

DETAILS OF TERMINATION.

	No.	Amount.
Policies terminated by death	3	$ 10,000
" " lapse	64	134,000
" " change and decrease	2	36,000
" " not taken	27	63,000
Total terminated	96	$ 243,000

DETAILS OF POLICIES REINSURED.

	No.	Amonnt.
Whole life	32	$ 179,500
Endowment assurances	2	10,000
All other	8	20,000
Total	42	$ 209,500

THE MUTUAL LIFE ASSURANCE COMPANY OF CANADA.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1909.

President—E. P. CLEMENT, K. C. | Managing Director and Chief Agent—
Secretary—CHARLES RUBY. | GEO. WEGENAST.

Head Office—Waterloo, Ont.

(Incorporated in 1869 by Act of the Legislature of the Province of Ontario, 32 Vic., cap. 17; amended in 1874 by 37 Vic., cap. 86. Re-incorporated in 1878 by Act of the Parliament of the Dominion of Canada, 41 Vic., cap. 33; amended in 1889 by 52 Vic., cap. 96; in 1894 by 57-58 Vic., cap. 123; in 1900 by 63 Vic., cap. 112, and in 1903 by 3 Edward VII., cap. 159. Commenced business in Canada in 1870.)

NO CAPITAL STOCK.

ASSETS AS PER LEDGER ACCOUNTS.

Value of real estate (unencumbered) held by the company		$ 50,528 00
Amounts secured by way of loans on real estate, by bond or mortgage, first liens		6,885,864 88
Amount of loans as above on which interest has been overdue for one year or more previous to statement	$8,403 13	
Amount of loans made to policy-holders on the company's policies assigned as collaterals		1,818,768 55
Premium obligations on policies in force		19,885 01

Bonds and debentures owned by the company, viz:—

City—	Par Value.	Book and Market Value.
Belleville, 1937, 4 p.c.	$ 30,000 00	$ 31,293 29
Calgary, 1929, 4 p.c.	50,000 00	49,168 25
Chatham, 1910 to 1911, 4½ p.c.	1,506 60	1,522 85
Edmonton, 1915, 6 p.c.	3,630 00	4,015 11
" 1913, 5 p.c.	15,000 00	15,000 00
Fort William, 1917, 4½ p.c.	13,630 00	13,441 28
" 1938, 4½ p.c.	37,000 00	37,000 00
Guelph, 1910 to 1933, 4½ p.c.	40,000 00	40,805 62
Halifax, N. S. At one years notice, 4½ p.c. (After May 1917)	2,000 00	2,000 00
Hull, Que., 1957, 4 p.c.	23,500 00	24,513 06
Moncton, N. B., 1939 4 p.c.	26,000 00	26,866 86
Moose Jaw, Sask., 1910 to 1954, 5 p.c.	35,000 00	35,000 00
" 1929 to 1948, 5 p.c.	61,192 31	64,830 99
" 1910 to 1937, 4½ p.c.	42,000 00	41,328 93
New Westminster, B. C., 1938, 5 p.c.	25,000 00	26,180 78
Niagara Falls, 1910 to 1937, 4½ p.c.	8,709 90	8,023 21
" 1910 to 1938, 5 p.c.	49,819 81	49,866 76
Portage La Prairie, 1925 to 1949, 5 p.c.	82,559 42	82,485 07
Regina, 1910 to 1935, 4½ p.c.	44,200 00	44,200 00
" 1938, 5 p.c.	50,000 00	50,000 00
Rosemont (Montreal), 1948, 5 p.c.	25,000 00	26,003 12
St. Boniface, 1923, 5 p.c.	50,000 00	48,832 91
St. Henri (Montreal), 1951, 4½ p.c.	50,000 00	55,042 00
St. Hyacinthe, 1913, 4½ p.c.	10,000 00	10,000 00
St. Thomas, 1910 to 1917, 4 p.c.	9,549 00	9,608 65
Valleyfield, Que., 1930, 5 p.c.	10,000 00	10,669 40
Vancouver, 1939, 3½ p.c.	10,000 00	10,000 00
Victoria, B. C., 1910, 4 p.c.	50,000 00	51,034 40
" 1910, 4 p.c.	35,000 00	35,000 00
Wetaskiwin, Alta., 1911 to 1928, 6 p.c.	11,673 79	12,266 95
Windsor, 1910 to 1924, 4 p.c.	16,362 21	16,362 21
" 1912, 5 p.c.	34,000 00	34,386 74
" 1910 to 1922, 4 p.c.	14,695 15	14,226 97
Winnipeg, 1922, 4 p.c.	50,000 00	50,000 00
	$ 1,016,398 19	$ 1,030,975 41

MUTUAL LIFE OF CANADA—*Continued.*

Towns.	Par value.	Book and Market value.
Alliston, 1911, 4½ p.c	$ 3,750 00	$ 3,750 00
" 1912, 5 p.c.	7,600 00	7,704 65
Almonte, 1920, 5 p.c.	1,800 00	1,958 85
" 1918, 5 p.c.	1,600 00	1,658 70
" 1922, 4 p.c	2,000 00	2,051 08
Arcola, 1933 to 1936, 6 p.c.	9,655 20	10,297 38
Arthabaska, Que., 1910 to 1932, 4 p.c.	22,290 07	22,290 07
Berlin, 1910 to 1925, 5 p.c.	4,930 00	5,301 76
" 1921, 5 p.c	14,415 00	14,829 90
" 1910 to 1915, 4½ p.c.	3,843 00	3,910 55
" 1923, 5 p.c	14,167 00	14,630 00
" 1910 to 1928, 4 p.c.	14,790 25	14,891 39
" 1910 to 1941, 4 p.c.	22,575 69	22,575 69
" 1910 to 1933, 4 p.c.	88,173 18	88,173 18
Brampton, 1910 to 1927, 5 p.c.	16,595 55	16,355 55
Bridgewater, 1938, 5 p.c.	15,000 00	16,173 60
Brockville, 1912, 4 p.c.	22,000 00	22,195 50
Campbellford, 1910 to 1939, 5 p.c	50,000 00	54,308 20
Campbellton, 1934, 4 p.c.	50,000 00	50,989 41
Carberry, 1910 to 1927, 5 p.c.	10,662 96	10,258 36
Carman, 1910 to 1927, 5 p.c.	24,731 45	24,391 42
Cobourg, 1930 to 1934, 4 p.c.	50,000 00	52,379 16
Collingwood, 1910 to 1921, 4½ p.c.	14,324 22	15,021 43
Drummondville, 1910 to 1943, 5 p.c.	20,605 72	21,423 48
Dunnville, 1911, 6 p.c.	959 10	972 57
Farnham, 1916, 5 p.c.	30,000 00	31,568 29
Fraserville, Que., 1933, 4½ p.c.	40,000 00	39,279 73
*Georgetown, 1910 to 1921, 5 p.c.	33,300 00	34,217 66
Goderich, 1910 to 1911, 4 p.c	3,000 00	3,000 00
" 1910 to 1921, 5 p.c	10,954 94	11,263 02
" 1910 to 1922, 4½ p.c.	10,402 57	10,402 57
Harriston, 1910 to 1927, 4 p.c.	18,533 85	18,723 57
" 1910 to 1926, 4½ p.c.	9,006 02	9,000 02
Hawkesbury, 1910 to 1933, 4 p.c.	22,043 32	22,043 32
Hespeler, 1910 to 1912, 5 p.c.	2,294 49	2,310 91
" 1910 to 1921, 4 p.c.	11,280 10	11,280 10
" 1910 to 1927, 4½ p.c.	5,320 62	5,320 62
Indian Head, 1931 to 1954, 5 p.c.	50,331 00	52,977 59
*Ingersoll, 1913, 4½ p.c.	32,000 00	32,000 00
" 1913, 5 p.c.	4,863 96	4,951 13
Killarney, 1910 to 1929, 5 p.c.	10,000 00	10,222 05
Kincardine, 1927, 5½ p.c	5,263 20	5,493 48
Lachine, 1940, 4 p.c.	25,000 00	23,825 48
Leamington, 1910 to 1916, 5 p.c.	4,151 39	4,287 82
Lethbridge, 1910 to 1933, 5 p.c.	61,200 00	62,340 47
*Listowel, 1916, 4 p.c.	41,000 00	41,309 21
Longue Point, 1910 to 1931, 4½ p.c.	9,174 65	9,019 85
Maisonneuve, 1940 to 1949, 4½ p.c.	40,000 00	40,850 24
Maple Creek, 1910 to 1925, 5 p.c.	8,948 24	8,948 24
Meaford, 1910 to 1929, 4½ p.c.	44,720 65	46,210 00
" 1910 to 1928, 5 p.c.	36,129 15	38,044 11
Medicine Hat, 1910 to 1936, 5 p.c.	29,013 79	29,208 68
Milton, 1910 to 1921, 5 p.c.	11,531 36	11,853 88
Minnedosa, 1910, 3 p.c.	850 00	833 62
Mitchell, 1910 to 1923, 4½ p.c.	13,179 47	13,179 47
Mount Forest, 1910 to 1929, 4 p.c.	52,697 24	53,795 03
Montcalm, 1957 to 1958, 5 p.c.	37,600 00	39,111 67
Moosomin, 1914 to 1948, 6 p.c.	25,000 00	25,819 98
Newmarket, 1910 to 1923, 5 p.c.	3,863 53	3,990 06
" 1910 to 1918, 4 p.c.	2,735 46	2,774 83
Notre Dame de Grace, 1948, 4½ p.c.	48,000 00	47,460 14
Oakville, 1919 to 1928, 5 p.c.	15,800 02	15,800 02
Oshawa, 1910 to 1925, 4½ p.c.	2,069 05	2,146 09
Owen Sound, 1915 to 1918, 5 p.c.	23,441 43	25,572 63
Paris, 1910 to 1923, 4 p.c.	27,335 19	27,487 00
Parkhill, 1910 to 1913, 5 p.c.	2,000 00	2,022 74
Port Elgin, 1910 to 1917, 4 p.c.	1,693 94	1,693 94
" 1910 to 1937, 5 p.c.	13,010 69	12,766 28
Prescott, 1910 to 1929, 4 p.c.	11,788 95	11,788 95
Preston, 1910 to 1917, 5 p.c.	3,247 46	3,362 87
" 1910 to 1928, 5 p.c.	15,717 40	15,560 25
Prince Albert, 1911 to 1913, 6 p.c.	11,500 00	11,885 80
" 1910 to 1935, 4½ p.c.	60,450 12	53,185 94
Renfrew, 1910 to 1923, 4 p.c.	6,333 01	6,333 01

MUTUAL LIFE OF CANADA—*Continued.*

	Par value.	Book and Market value.
Towns -Concluded.		
*Richmond, 1910 to 1948, 4½ p.c.	$ 42,305 56	$ 43,045 76
Ridgetown, 1910 to 1922, 5 p.c.	22,331 21	22,896 10
St. Jerome, Que., 1910-20, 4½ p.c.	31,376 21	31,965 55
St. Lambert, 1910 to 1956, 4 p.c.	14,642 85	14,144 65
St. Louis, 1940, 4 p.c.	50,000 00	50,556 69
St. Marys, 1910 to 1928 4 p.c.	72,273 85	72,819 56
Sandwich, 1910 to 1926, 5 p.c.	2,933 62	3,165 60
Sarnia, 1910 to 1924, 4½ p.c.	17,155 25	17,453 91
" 1910 to 1926, 5 p.c.	48,439 23	48,439 23
Simcoe, 1910 to 1923, 5 p.c.	6,439 21	6,650 10
Smiths Falls, 1910 to 1941, 4 p.c.	37,475 31	36,561 92
Southampton, 1910 to 1927, 4 p.c.	11,244 40	11,334 91
Thessalon, 1910 to 1932, 5 p.c.	5,264 55	5,264 55
Thorold, 1932 to 1937, 4¾ p.c.	25,873 01	24,727 99
Tilsonburg, 1916, 5 p.c.	8,000 00	8,453 93
Trenton, 1910 to 1938, 5 p.c.	27,841 88	29,461 53
Uxbridge, 1910 to 1938, 5 p.c.	23,146 29	24,492 82
Walkerville, 1910 to 1934, 4½ p.c.	49,169 06	49,892 87
Waterloo, 1910 to 1923, 4½ p.c.	10,041 87	10,206 77
" 1910 to 1932, 4 p.c.	65,591 77	66,700 13
" 1910 to 1934, 4½ p.c.	9,103 27	9,103 27
" 1939, 4½ p.c.	16,060 00	16,069 04
Weyburn, 1913 to 1937, 5 p.c.	25,000 00	25,000 00
" 1949, 5 p.c.	25,000 00	25,562 28
Whitby, 1910 to 1933, 4 p.c.	57,312 69	54,487 90
Wiarton, 1910 to 1913, 5 p.c.	867 87	888 21
Yorkton, 1910 to 1923, 5 p.c.	11,900 00	11,987 65
" 1910 to 1938, 6 p.c.	19,747 02	21,109 71
	$ 2,210,114 63	$ 2,237,456 87
Villages.		
Acton, 1910 to 1924, 4 p.c.	$ 13,487 14	$ 13,512 52
Beamsville, 1910 to 1924, 5 p.c.	8,780 00	9,404 68
Blyth, 1910 to 1925, 4½ p.c.	3,749 72	3,821 19
" 1910 to 1933, 4 p.c.	8,489 99	8,423 56
Caledonia, 1920, 4 p.c.	2,000 00	2,000 00
Drayton, 1910 to 1935, 4 p.c.	13,347 00	13,253 18
Elmira, 1910 to 1922, 4 p.c.	1,836 92	1,836 92
" 1910 to 1925, 4½ p.c.	4,318 11	4,318 11
" 1910 to 1937, 5 p.c.	24,228 68	24,901 02
Exeter, 1910 to 1913, 5 p.c.	2,845 43	2,876 50
Grand Valley, 1910 to 1922, 4 p.c.	4,058 62	4,058 62
Grimsby, 1910 to 1929, 5 p.c.	10,500 00	10,972 84
Markdale, 1910 to 1919, 4 p.c.	4,574 07	4,574 07
Markham, 1910 to 1922, 4 p.c.	4,830 96	4,830 96
" 1927, 4½ p.c.	3,271 89	3,250 36
Merritton, 1910 to 1917, 5 p.c.	9,596 25	9,672 15
Milverton, 1910 to 1917, 4 p.c.	2,653 00	2,653 00
Montmorency, 1910 to 1931, 5 p.c.	23,348 79	24,168 24
New Hamburg, 1910 to 1911, 4 p.c.	1,387 82	1,387 82
Ottawa East, 1910 to 1915, 4½ p.c.	991 27	1,007 76
St. Joseph, 1910 to 1956, 5 p.c.	17,685 92	18,535 14
Shelburne, 1910 to 1929, 4 p.c.	6,681 61	6,991 47
Tottenham, 1910 to 1913, 4½ p.c.	606 76	606 76
" 1910 to 1913, 5 p.c.	568 94	572 02
Tweed, 1910 to 1928, 5 p.c.	5,000 00	5,052 55
Wroxeter, 1910 to 1931, 4 p.c.	7,712 33	7,453 98
	$ 186,551 22	$ 190,135 42
Township—		
Charlottenburg, 1910 to 1913, 4 p.c.	$ 1,632 89	$ 1,651 78
Grey, 1910 to 1925, 4 p.c.	11,148 67	11,048 67
Hallam, 1910 to 1916, 5 p.c.	1,805 17	1,846 97
Huntley, 1910 to 1935, 4½ p.c.	7,416 96	7,416 96
Montcalm, 1910 to 1925, 5 p.c.	10,871 69	11,269 17
Springbank, 1910 to 1917, 6 p.c.	10,000 00	10,374 48
Springer, 1910 to 1917, 5 p.c.	1,392 99	1,418 49
South Norfolk, 1910 to 1918, 5 p.c.	3,800 00	3,886 36

*Georgetown, $33,300; Ingersoll, $32,000; Listowel, $41,000; Richmond, $2,447.04, in deposit with the Receiver General.

MUTUAL LIFE OF CANADA—*Continued.*

	Par value.	Book and Market value.
Townships—concluded.		
Tuckersmith, 1910 to 1927, 4½ p.c.	$ 9,348 11	$ 8,986 49
Waterloo, 1910 to 1913, 4 p.c.	2,941 00	2,964 74
West Luther, 1910 to 1914, 4½ p.c.	286 84	286 84
Wilmot, 1910 to 1914, 5 p.c.	625 03	634 19
	$ 61,269 35	$ 61,785 14
School—		
Alsen School District, 1910 to 1918, 7 p.c.	$ 1,350 00	$ 1,350 00
Berlin R. C. Separate, 1910 to 1923, 4 p.c.	6,610 84	6,610 84
Brandon School District, 1913 to 1914, 5 p.c.	35,000 00	35,254 63
Broadview School District, 1910 to 1928, 6 p.c	7,600 00	8,008 98
Buffalo Valley School District, 1910 to 1917, 7 p.c.	1,200 00	1,200 00
Burns School District, 1910 to 1924, 6 p.c.	4,500 00	4,888 17
Calgary Public School, 1910 to 1937, 5 p.c.	102,666 68	100,563 85
Carman School District, 1922, 5 p.c.	12,000 00	12,580 97
Dauphin School District, 1910 to 1928, 5 p.c	26,800 02	27,331 27
DeLormier, Que., 1947, 5 p.c.	10,000 00	10,000 00
Elm Creek School District, 1920, 5 p.c.	10,000 00	10,317 72
Estevan School District, 1910 to 1939, 5 p.c.	23,000 00	23,933 25
Forget School District, 1910 to 1927, 6 p.c	4,500 00	4,733 41
Galt R. C. Separate School, 1913, 4½ p.c.	2,200 00	2,200 00
Gatineau Pt. School Corpn, 1933, 5 p.c	4,945 00	4,945 00
Graton R. C. School District, 1910 to 1938, 6 p.c.	33,833 34	34,596 53
Hamiota School District, 1910 to 1928, 6 p.c.	5,700 00	5,865 31
Havelock Public School, 1910 to 1937, 5 p.c.	3,876 57	3,876 57
Kia Ora School District, 1910 to 1916, 6 p.c.	1,050 00	1,086 41
Lacombe R. C. Separate School District, 1910 to 1939, 4½ p.c	26,000 00	26,176 30
Langdon District, No. 220, 1910 to 1918, 8 p.c.	2,700 00	2,700 00
Lethbridge School District, 1910 to 1939, 5 p.c.	39,000 00	40,149 17
Manor School District, 1910 to 1927, 7¼ p.c.	4,500 00	4,718 29
Mayville School District, 1910 to 1918, 7 p.c.	1,600 00	1,600 00
Melita District, 1910 to 1925, 5 p.c.	6,800 00	6,978 15
Moosejaw Public School Dist., 1910 to 1937, 5 p.c.	9,333 32	9,014 95
Nelson School District, 1910 to 1937, 5 p.c.	28,000 00	29,361 90
New Castle, N.B., School, 1939, 5 p.c.	30,000 00	32,436 44
Oak River School District, 1910 to 1927, 5 p.c.	8,500 00	8,719 06
Port Stanley, 1910 to 1928, 5 p.c.	9,697 57	10,000 95
Rainy River Separate School, 1910 to 1920, 5 p.c.	2,000 63	2,000 63
Red Deer School District, 1910 to 1936, 5 p.c.	31,500 00	31,863 79
Regina Public School, 1910 to 1927, 4½ p.c.	45,000 00	43,231 39
Rockland Separate School, 1910 to 1919, 5 p.c.	2,478 45	2,478 45
St. Paul, Que., Public School, 1934, 5 p.c.	12,000 00	12,648 35
Schneider District, 1910 to 1918, 6 p.c.	1,080 00	1,080 00
Sherbrooke, Que., Public School, 1933, 4 p.c.	35,000 00	32,837 43
Stonewall District, 1925-6-7, 5 p.c.	5,400 00	4,983 89
Swift Current District, 1910 to 1928, 8 p.c.	4,750 00	5,358 43
Temple District, 1910 to 1918, 7 p.c.	1,080 00	1,080 00
Toronto R. C. Separate School, 1918, 4 p.c.	50,000 00	51,731 35
Vonda School District, 1910 to 1930, 5½ p.c.	5,500 00	5,589 68
Waterloo R. C. Sep. School, 1910 to 1925, 5 p.c.	3,478 60	3,478 60
Weyburn School District, 1910 to 1937, 5 p.c.	8,400 00	8,302 67
Woolwich Township School, 1910 to 1924, 4½ p.c.	3,302 46	3,302 46
	$ 673,933 48	$ 681,165 24
County—		
Antigonish, 1920, 4½ p.c.	$ 6,000 00	$ 6,264 87
Miscellaneous—		
Bell Telephone Company, 1925, 5 p.c.	$ 25,000 00	$ 27,299 11
Canadian Northern, 1930, 4 p.c.	149,893 34	152,404 05
Dominion Realty Co., Ltd., 1910 to 1924, 4½ p.c.	75,000 00	52,764 38
Goderich Elevator and Transit Co., 1910 to 1922, 4 p.c.	36,738 05	36,738 05
Hamilton Street Railway, 1928, 4½ p.c.	15,000 00	15,485 51
Manitoba Drainage, 1932, 4 p.c.	101,000 00	101,886 68
Ontario Government Annuities, 1910 to 1944, 4 p.c.	21,869 18	22,236 72
Toronto Electric Light Co., 1916, 4½ p.c.	50,000 00	50,000 00
Toronto Street Railway, 1921, 4½ p.c.	140,733 32	144,791 79
Winnipeg Electric Railway, 1935, 5 p.c.	45,000 00	47,207 38
	$ 663,233 89	$ 650,813 67

MUTUAL LIFE OF CANADA—*Continued.*

Summary—	Par value	Book and Market value.
Cities	$ 1,016,398 19	$ 1,030,975 41
Towns	2,210,114 63	2,237,456 87
Villages	186,551 22	190,135 42
Townships	61,269 35	61,785 14
Schools	673,933 48	681,165 24
County	6,000 00	6,264 87
Miscellaneous	656,233 89	650,813 67
	$ 4,811,500 76	$ 4,858,596 62

Carried out at account value		4,858,596 62
Cash at head office		3,786 90
Cash in banks, viz. :—		
Bank of Toronto, current account	$ 54,951 11	
Molsons Bank	66,060 04	
Canadian Bank of Commerce, current account	24,179 12	
Bank of Hamilton "	80,711 65	
Union Bank "	7,731 50	
Total cash in banks		233,633 42
Total ledger assets		$ 13,871,063 38

OTHER ASSETS.

Interest due	$ 28,781 18	
Interest accrued	263,868 81	
Total interest		292,649 99
Rents accrued		10 25
Net amount of uncollected and deferred premiums ; on new business, $23,929.71 ; on renewals, $330,788.28		354,717 99
Total assets		$ 14,518,441 61

LIABILITIES.

Amount computed upon the statutory basis to cover the net present value of all policies, reversionary additions, premium reductions, and annuities in force	$11,439,769 91	
Additional reserves voluntarily maintained to bring the total reserves up to the net values by the company's basis of valuation	704,057 26	
Total	$12,143,827 17	
Deduct values of policies reinsured in other companies	78,681 01	
*Net reinsurance reserve		$ 12,065,146 16
Present value of amounts not yet due on matured instalment policies		74,404 73
Claims for death losses due and unpaid	$ 2,000 00	
Claims for death losses unadjusted but not resisted	41,246 00	
Claims for death losses resisted in suit	5,000 00	
Claims for matured endowments unadjusted but not resisted	2,762 59	
Net amount of claims for death losses and matured endowments		51,008 59
Premiums paid in advance		14,282 53
Reserve on lapsed policies subject to surrender and revival privileges		1,938 67

*Company's basis of reserve as follows :—For assurance and temporary annuities, Actuaries' Table with 4 p.c. interest for business dated prior to 1900, Hm. 3½ p.c. for business dated 1900-2 and Hm. 3 p.c. for business subsequent to 1902. For life annuities, the British Offices Life Annuity Tables, 1893, with the same rates of interest as those specified above.

MUTUAL LIFE OF CANADA—*Continued.*

LIABILITIES—*Concluded.*

Due on account of medical fees and sundry accounts		$ 10,638 11
Accrued rents		1,440 57
Credit ledger balances		36,889 00
Total liabilities		$ 12,255,748 36
Surplus on policy-holders' account		$ 2,262,693 25

INCOME DURING THE YEAR.

Cash received for first year premiums	$ 274,629 83		
Less premiums paid for reinsurance	7,972 04		
Total net income from first year's premiums		$ 266,657 79	
Cash received for renewal premiums	$ 1,723,360 74		
Renewal premiums paid by dividends	68,778 16		
Total	$ 1,792,138 90		
Less premiums paid for reinsurance	22,718 43		
Total net income from renewal premiums		1,769,420 47	
Total net income from life annuity premiums ($26.75 of which is for annual premiums)		13,742 15	
Total net premium income			$ 2,049,820 41
Amount received for interest			700,027 00
Total income			$ 2,749,847 41

EXPENDITURE DURING THE YEAR.

Cash paid for death losses	$ 378,991 12		
Payments on matured instalment policies	5,536 14		
Total	$ 384,527 26		
Total net amount paid for death claims			$ 384,527 26
Cash paid for matured endowments	$ 239,637 00		
Payments on matured instalment policies	500 00		
Total amount paid for matured endowments			240,137 00
Total net amount paid for death claims and matured endowments			$ 624,664 26
Cash paid to annuitants			11,843 05
Paid for surrendered policies			96,257 79
Cash dividends paid to policy-holders			12,436 43
Cash dividends applied in payment of premium obligations and interest			4,829 95
Cash dividends applied in payment of premiums			68,778 16
Total amount paid to policy-holders			$ 818,809 64
Cash paid for taxes, licenses, fees or fines			19,324 80
Head office salaries, $54,794 67; do., travelling expenses, $2,517.09; directors' fees, $8,083.44; auditors' fees, $1,600			66,995 20
Commissions, first year, $153,020.97; do., renewals, $106,164.99; agency salaries, $23,594.07; do., travelling expenses, $1,041.65			283,821 68

MUTUAL LIFE OF CANADA—*Continued.*

EXPENDITURE—*Concluded.*

All other expenditure, viz. :—Advertising, $3,705.12 ; books and periodicals, $263.43 ; exchange, $328.47 ; express, telegrams and telephones, $1,914.89 ; investment expenses, $17,684.81 ; legal expenses, $659.96 ; medical fees, $24,780.43 ; office furniture, &c., $1,581.66 ; postage, $2,960.85 ; printing and stationery, $9,906.30 ; rent, fuel and light, $12,251.16 ; insurance superintendence, $1,026.25 ; incidentals, $5,133.19	$	82,196 52
Total expenditure	$	1,271,147 84

PREMIUM NOTE ACCOUNT.

Premium obligations on hand at commencement of year	$	20,567 89
" received during the year		1,091 65
Total	$	21,659 54
Deductions during the year, viz. :—		
Premium obligations used in payment of claims	$ 1,073 14	
" " used in payment of dividends to policy-holders	591 05	
" " redeemed in cash	110 34	
Total deductions		1,774 53
Balance, note assets at end of year	$	19,885 01

SYNOPSIS OF LEDGER ACCOUNTS.

Amount of net ledger assets at December 31, 1908		$12,363,056 65
Amount of income as above		2,749,847 41
Total		$15,112,904 06
Amount of expenditure as above		$ 1,271,147 84
Amount written off ledger assets		7,581 84
Total		$ 1,278,729 68
Balance, net ledger assets at December 31, 1909, ($13,871,063.38, less ledger liabilities $36,889.00)		$13,834,174 38

MISCELLANEOUS.

Number of new policies reported during the year as taken and paid for in cash	4,598	
Amount of said policies	$	7,831,290 00
Amount of said policies reinsured in other companies		222,586 00
Number of policies become claims during the year (including matured endowments)	474	
Amount of said claims	$ 637,184 00	
Net amount carried out		637,184 00

MUTUAL LIFE OF CANADA—*Continued.*

MISCELLANEOUS—*Concluded.*

Number of policies in force at date	37,757	
Amount of said policies	$59,261,959 58	
Amount of said policies reinsured in other companies, including $391.25 bonus additions	724,210 25	
Net amount in force at December 31, 1909		58,537,749 33
Number of life annuities in force at December 31, 1909	41	
Amount of annual payments thereunder		10,370 09

EXHIBIT OF POLICIES.

Policies in force at December 31, 1908 :—

	No.	Amount.	No.	Amount.
Whole life policies	22,506	$ 35,840,847 38		
Endowment policies	12,076	17,212,085 20		
All other policies	695	1,640,950 00		
Total			35,277	$ 54,693,882 58

New policies issued :—

	No.	Amount.		
Whole life policies	3,352	$ 5,728,862 00		
Endowment policies	1,224	1,932,769 00		
All other policies	135	448,000 00		
Total			4,711	8,109,631 00
Old policies revived			60	119,000 00
Old policies changed and increased			72	137,450 00
Total			40,120	$ 63,059,963 58
Deduct policies which have ceased to be in force			2,363	3,798,004 00

Policies in force at December 31, 1909 :—

	No.	Amount.		
Whole life policies	24,529	$ 39,339,124 38		
Endowment policies	12,514	18,093,385 20		
All other policies	714	1,829,450 00		
			37,757	$ 59,261,959 58

POLICIES REINSURED.

	No.	Amount.
Whole life policies	65	$ 485,743 00
Endowment policies	19	137,076 00
All other policies	16	101,000 00
Bonus additions	....	391 25
	100	$ 724,210 25

DETAILS OF POLICIES TERMINATED DURING THE YEAR 1909.

	No.	Amount.
By death	261	$ 391,477 00
By maturity	213	245,707 00
By expiry	47	98,000 00
By surrender	248	360,917 00
By lapse	1,337	2,028,166 00
By change and decrease	71	181,074 00
By not being taken	186	492,663 00
Total terminated	2,363	$ 3,798,004 00

MUTUAL LIFE OF CANADA—*Continued.*

BUSINESS DONE OUTSIDE OF CANADA.

(Included in above Statement.)

ASSETS OUTSIDE OF CANADA.

Amount of loans made to policy-holders on the company's policies assigned as collaterals		$ 4,546 74
Net amount of outstanding and deferred premiums: on new policies, $73.62; on renewals, $4,569.12		4,642 74
Total assets outside of Canada		$ 9,189 48

LIABILITIES OUTSIDE OF CANADA.

Amount computed upon the statutory basis to cover the net present value of all policies, reversionary additions, premium reductions, and annuities in force	$ 71,460 53	
Additional reserves voluntarily maintained to bring the total reserves up to the net values by the company's basis of valuation	3,982 47	
Total	$ 75,443 00	
Deduct value of policies reinsured in other companies	1,080 00	
Net reinsurance reserve		$ 74,363 00
Due on account of medical fees		133 00
Total liabilities outside of Canada		$ 74,496 00

PREMIUM INCOME—OUTSIDE OF CANADA.

Cash received for first year premiums	$ 4,122 25
Cash received for renewal premiums	16,331 15
Renewal premiums paid by dividends	82 58
Total net premium income	$ 20,535 98

PAYMENTS TO POLICY-HOLDERS—OUTSIDE OF CANADA.

Cash paid for death losses	$ 3,000 00
Cash paid for surrendered policies	370 00
Cash dividends applied in payment of premiums	82 58
Total paid to policy-holders	$ 3,452 58

MISCELLANEOUS—OUTSIDE OF CANADA.

Number of policies reported during the year as taken and paid for in cash	28	
Amount of said policies		$ 89,500 00
Number of policies become claims	2	
Amount of said claims		3,000 00
Number of policies in force in other countries at Dec. 31, 1909	226	
Amount of said policies	$ 486,160 00	
Amount of said policies reinsured	15,000 00	
Net amount in force, December 31, 1909		471,160 00

MUTUAL LIFE OF CANADA—*Concluded.*

EXHIBIT OF POLICIES OUTSIDE OF CANADA.

	No.	Amount.	No.	Amount.
Policies in force at December 31, 1908 :—				
Whole life policies	102	$ 247,660		
Endowment policies	105	183,000		
			207	$ 430,660 00
New policies issued :—				
Whole life policies	15	$ 35,000		
Endowment policies	12	30,500		
			27	65,500 00
Old policies revived			1	2,000 00
Old changed and increased			6	6,000 00
Total			241	$ 504,160 00
Deduct policies which have ceased to be in force			15	18,000 00
Policies outstanding at December 31, 1909 :—				
Whole life policies	116	$ 281,660		
Endowment policies	110	204,500		
			226	$ 486,160 00

Number and amount of policies terminated during the year, outside of Canada, viz.:—

	No.	Amount.
By death	2	$ 3,000
By surrender	2	3,000
By lapse	5	6,000
By change and decrease	6	6,000
	15	$ 18,000

THE MUTUAL LIFE INSURANCE COMPANY OF NEW YORK.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1909.

President—CHARLES A. PEABODY. | Secretaries—WM. J. EASTON, WILLIAM F. DIX.

Principal Office—34 Nassau Street, New York City.

Chief Agent in Canada—FAYETTE BROWN. | Head Office in Canada—Montreal.

(Incorporated, April 12, 1842. Commenced business in Canada, September 1, 1885.)

No Capital.

ASSETS IN CANADA.

Amount of loans to Canadian policy-holders on the company's policies assigned as collateral			$ 1,295,142 04
Bonds, &c., in deposit with Receiver General :—			
	Par value.	Book value.	Market value.
City of Guelph bonds, 1917-1920, 5 p.c.	$ 106,333 33	$ 109,332 38	$ 111,810 00
City of Montreal bonds, 1925-1933, 4 p.c.	565,136 71	573,004 00	565,136 71
" " 1939, 3½ p.c.	400,000 00	416,520 00	364,000 00
City of Toronto bonds, 1911-1918, 4 p.c.	322,000 00	319,410 60	320,100 00
Province of New Brunswick bonds, 1921-1932, 4 p.c.	219,000 00	219,175 00	219,000 00
Province of Nova Scotia bonds, 1919-1920, 4 p.c.	400,000 00	405,302 50	400,000 00
Province of Manitoba bonds, 1929, 4 p.c.	200,000 00	220,020 00	200,000 00
Manitoba and Southeastern Railway bonds, guaranteed by Province of Manitoba, 1929, 4 p.c.	149,993 00	148,616 04	148,496 04
Total par, book and market values.	$ 2,362,466 04	$ 2,411,380 52	$ 2,328,542 75
Carried out at market value			2,328,542 75
In deposit with Canadian trustees under the Insurance Act :—			
13,000 shares Cleveland and Pittsburg railway, betterment stock	$ 650,000 00	$ 687,505 00	$ 650,000 00
New York Central and Hudson River R.R., 3½ p.c. bonds, 1997	3,500,000 00	3,309,950 00	3,150,000 00
Lake Shore collateral, 3½ p.c. bonds, 1936	1,300,000 00	1,268,930 00	1,027,000 00
Total par, book and market values.	$ 5,450,000 00	$ 5,266,385 00	$ 4,827,000 00
Carried out at market value			4,827,000 00
Cash at head office in Canada			660 32
Cash in banks, viz.:—			
Bank of Nova Scotia, Halifax		$ 1,597 42	
Canadian Bank of Commerce, Toronto		823 31	
Bank of British North America, Vancouver		598 96	
Molsons Bank, Montreal		2,225 30	
Bank of Montreal, Montreal		36,627 69	
Total cash in banks			41,872 68

MUTUAL LIFE OF NEW YORK—*Continued.*

ASSETS—*Concluded.*

Agents' balances and bills receivable in Canada		$ 1,181 45
Interest due	$ 63,685 00	
Interest accrued	30,092 66	
Total		93,777 66
Gross premiums due and uncollected on Canadian policies in force	$ 72,654 38	
Gross deferred premiums on same	43,780 99	
Total outstanding and deferred premiums	$ 116,435 37	
Deduct cost of collection at 26 p.c.	30,273 19	
Net outstanding and deferred premiums		86,162 18
Total assets in Canada		$ 8,674,339 08

LIABILITIES IN CANADA.

*Net reinsurance reserve	$ 8,208,078 00
Reserve for annuities issued in settlement of matured continuous instalment policies	70,813 00
Present value of amounts not yet due on supplementary contracts not involving life contingencies	28,443 00
Claims for death losses due and unpaid	24,100 00
Claims for death losses unadjusted but not resisted	24,037 00
Claims for death losses, resisted not in suit	2,003 00
Claims for matured endowments due and unpaid	895 83
Annuity claims due and unpaid	645 67
Premiums paid in advance	3,233 37
Amount of dividends or bonuses to Canadian policy-holders due and unpaid	42,442 46
Dividends or bonuses deposited with the Company at 3 p.c. interest	354 04
All other liability	134 00
Total liabilities in Canada	$ 8,405,179 37

INCOME IN CANADA.

Total cash received for first year premiums		$ 81,120 85	
Cash received for renewal premiums	$ 903,085 53		
Renewal premiums paid by dividends	18,508 75		
Total	$ 921,594 28		
Less premiums paid for reinsurance	345 00		
Total net income from renewal premiums		921,249 28	
Total income from single premiums		32,462 61	
" life annuity premiums		11,308 59	
Total net premium income			$ 1,046,141 33
Amount received for interest and dividends			287,897 76
Total income in Canada			$ 1,334,039 09

*Based on the Actuaries' Table, with 4 per cent interest for policies issued previous to Jan. 1, 1898, and on the American Experience Table, with 3½ per cent interest for policies issued since that date to December 31, 1906. American Experience Table with 3 per cent interest for policies issued on and after January 1, 1907. The foregoing is also the basis for reversionary additions. McClintock's Table with same rates of interest as above for annuities.

MUTUAL LIFE OF NEW YORK—*Continued.*

EXPENDITURE IN CANADA.

Cash paid during the year for the death claims in Canada	$	280,601 40
Payments on matured instalment policies		1,690 00
Payments on matured endowments in Canada		205,101 94
Total payments on account of death claims and matured endowments	$	487,393 31
Amount paid to annuitants		20,023 92
Cash paid for surrendered policies and cash value of dividend additions		262,597 67
Cash dividends and cash values of dividend additions paid to Canadian policy-holders		180,692 69
Cash dividends and cash values of dividend additions applied in payment of premiums in Canada		18,508 75
Cash dividends applied to purchase of paid-up additions		32,462 61
Total amount paid to policy-holders	$	1,001,678 98
Head office salaries		1,500 00
Licenses, taxes, fees or fines		13,031 85
Commissions, first year, $39,498.80; renewal commissions, $16,747.45; agency salaries, $35,566.20; agency travelling expenses, $4,747.19		96,559 64
All other expenditure, viz.:—Medical fees, $6,824.65; books and periodicals, $65.20; advertising, $180.31; printing and stationery, $303.10; postage, $1,912.88; express, telegrams and telephones, $2,032.76; rent, fuel and light, $4,612.17; sundries, $323.85; office furnishings, $2,995.84; revision of risks, $757; exchange, $1,496.55		21,504 31
Total expenditure in Canada	$	1,134,274 78

MISCELLANEOUS.

Number of new policies reported during the year as taken in Canada and paid for in cash	966	
Amount of said policies		$ 2,498,008 00
Number of policies become claims in Canada during the year	270	
Amount of said claims		516,038 00
Number of policies in force in Canada at date	14,832	
Amount of said policies	$ 28,811,799 60	
Bonus additions	359,166 00	
Net amount in force December 31, 1909		29,170,965 00
Number of life annuities in force in Canada at Dec. 31, 1909	58	
Number of annuities in settlement of matured continuous instalment policies	17	
	75	
Amount of annual payments thereunder		21,223 63

MUTUAL LIFE OF NEW YORK—*Continued.*

EXHIBIT OF POLICIES (CANADIAN BUSINESS).

	No.	Amount.	No.	Amount.
In force at beginning of year :—				
Whole life policies	11,587	$ 22,071,479		
Endowment	2,910	4,774,206		
Term and other	256	1,476,861		
Bonus additions		353,089		
			14,753	$28,675,635 00
New policies issued :—				
Whole life	700	$ 1,714,478		
Endowment	142	233,163		
Term and other	124	496,500		
Bonus additions		53,867		
			966	2,498,008 00
Old policies revived			19	30,304 00
Old policies changed and increased			8	96,936 00
Total			15,746	$31,300,883 00
Deduct terminated			914	2,129,918 00
In force at end of year :—				
Whole life	11,721	$ 22,556,949		
Endowment	2,793	4,626,004		
Term and other	318	1,628,846		
Bonus and additions		359,166		
			14,832	$29,170,965 00

DETAILS OF POLICIES WHICH HAVE CEASED TO BE IN FORCE.

	No.	Amount.
Terminated by death (including bonuses, $5,151)	142	$ 310,147
" maturity (including bonuses, $513)	128	205,891
" expiry	11	116,470
" surrender (including bonuses, $41,805)	437	836,321
" lapse (including bonuses)	189	448,241
" change and decrease (including bonuses $321)	7	212,848
Total (including bonuses, $47,790)	914	$ 2,129,918

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1909.

INCOME DURING THE YEAR.

Total premium and annuity income	$53,436,862 77
Consideration for supplementary contracts not involving life contingencies	261,679 92
Dividends left with the Company to accumulate at interest	27,924 39
Received for interest and dividends	23,174,544 43
Received for rents	1,688,737 56
Profit on sale or maturity of ledger assets	6,420,640 26
Increase in book value of bonds and stocks	421,914 56
From agents' balances previously charged off	16,533 45
Deposits account pending insurance, $9,363.30, and collections or deposits received on account of others—not paid out ($11,850.60)	21,213 90
Other income	825,337 68
Total income	$86,295,388 92

MUTUAL LIFE OF NEW YORK—*Continued.*

DISBURSEMENTS DURING THE YEAR.

Net amount paid for losses and matured endowments	$29,026,174 39
Cash paid to annuitants	2,707,751 74
Dividends paid policy-holders in cash	8,062,214 46
Dividends applied to pay renewal premiums	1,117,831 69
Dividends applied to purchase paid-up additions and annuities	1,797,944 42
Dividends left with the company to accumulate at interest	27,924 39
Surrender values paid in cash	11,904,199 31
Surrender values applied to pay new and renewal premiums	265,608 46
Dividends and interest held on deposit surrendered during the year	1,167 53
Paid for claims on supplementary contracts not involving life contingencies	231,999 26
Expense of investigation and settlement of policy claims, including $40,244.70 for legal expenses	50,410 34
Commissions to agents	2,289,191 94
Commuted renewal commissions	201,306 66
Salaries and allowances for agencies, including managers, agents and clerks	1,163,762 16
Agency supervision, travelling and all other agency expenses	709,005 26
Medical examiners' fees and inspection of risks	313,689 22
Salaries and all other compensation of officers, directors, trustees and home office employees	1,220,173 86
State taxes, insurance department licenses and fees	668,072 64
All other licenses, fees and taxes	51,448 08
Taxes on real estate	387,119 02
Compensation to manager and agents, not paid by commission for new business	11,320 03
Rent	537,591 70
Gross loss on sale or maturity of ledger assets	10,801 22
Gross decrease in book value of ledger assets, real estate $694,320.77; bonds, $636,744.94; stocks, $108,750	1,439,815 71
Agents' balances charged off	61,577 39
All other disbursements	1,999,649 26
Total disbursements	$ 66,257,750 14

LEDGER ASSETS.

Book value of real estate	$ 25,351,688 09
Mortgage loans on real estate, first liens	128,754,102 94
Loans on the company's policies	65,274,997 91
Book value of stocks and bonds owned	312,975,206 17
Deposited in trust companies and banks at interest	2,050,296 50
Cash on hand and in banks (not at interest)	630,892 58
Agents' debit balances	206,224 39
Supplies and suspense account	76,407 50
Total ledger assets	$535,319,816 08

NON-LEDGER ASSETS.

Interest due and accrued	3,717,630 91
Rents due and accrued	180,050 34
Market value of stocks over book value	16,380,674 46

MUTUAL LIFE OF NEW YORK—*Concluded.*

NON-LEDGER ASSETS—*Concluded.*

Net amount of uncollected and deferred premiums	$ 3,923,980 43
Market value of real estate over book value	937,598 44
Gross receipts	$560,459,750 66
Deduct assets not admitted	337,383 05
Total admitted assets	$560,122,367 61

LIABILITIES.

*Net reinsurance reserve	$445,388,997 00
Present value of amounts not yet due on supplementary contracts not involving life contingencies	2,351,535 39
Due and unpaid on supplementary contracts not involving life contingencies	1,393 83
Total policy claims	3,919,998 14
Liability on cancelled policies	59,387 62
Dividends left with the company to accumulate at interest	34,246 92
Dividends or other profits due policy-holders	604,254 50
Premiums paid in advance, including surrender values so applied	421,025 73
Commission to agents due or accrued	4,971 42
Unearned interest and rent paid in advance	1,347,961 36
Salaries, rents, office expenses, accounts, &c., due and accrued	12,349 24
Medical examiners' and legal fees due or accrued	12,966 71
State, county and municipal taxes due or accrued	55,823 39
Reserve to meet licenses and other taxes for the year 1910	1,252,104 55
Funds held for future dividend policies	73,987,086 56
Surplus to be apportioned in 1910	12,401,752 11
Deposits on account of pending insurances	29,042 21
Due sundry parties for collections made or deposits held for their account	218,120 58
Fund for depreciation of securities and general contingencies	17,519,359 35
Reserve for unreported death claims	500,000 00
Total liabilities on policy-holders' account	$560,122,367 61

EXHIBIT OF POLICIES.

Number of new policies issued during the year	43,809	
Amount of said policies		$102,040,633 00
Number of policies terminated	38,875	
Amount of said policies		101,786,321 00
Number of policies in force at date	645,328	
Amount of policies in force (including bonus additions)		1,441,323,848 00

* Computed according to the Actuaries' Table of Mortality, with 4 per cent interest, for policies issued before January 1, 1898, and on the American Table, with 3½ per cent interest, for policies issued from January 1, 1898, to December 31, 1906, and on the American Table, with 3 per cent interest, for policies issued after December 31, 1906. McClintock's Annuity Tables with same rate of interest as above for annuities.

THE NATIONAL LIFE ASSURANCE COMPANY OF CANADA.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1909.

President—ELIAS ROGERS.
Secretary—F. SPARLING.
Managing Director and Chief Agent—ALBERT J. RALSTON.
Head Office—Toronto.

(Incorporated, June 29, 1897, by an Act of the Parliament of Canada, 60-61 Vic., cap. 78. Commenced business in Canada, June 23, 1899.)

CAPITAL.

Amount of joint stock capital authorized and subscribed for	$ 1,000,000 00
Amount paid up in cash	225,000 00

(For List of Shareholders, see Appendix.)

ASSETS AS PER LEDGER ACCOUNTS.

Real estate owned by the company—head office building	$ 116,133 70
Amount of loans made to policy-holders on the company's policies assigned as collateral	112,676 15
Policy loans under non-forfeiture agreements	38,002 69

Bonds owned by the company :—

	Par value.	Book value.	Market value.
Province of Manitoba, 1939, 4 p.c.	$ 25,000 00	$ 26,285 00	$ 26,285 00
*City of St. Henri, P.Q., 1951, 4½ p.c.	30,000 00	33,222 00	33,222 00
City of Winnipeg, 1917, 4 p.c.	4,829 92	4,829 92	4,829 92
" 1931, 4 p.c.	10,000 00	10,000 00	10,000 00
" 1932, 4 p.c.	10,000 00	10,000 00	10,000 00
" 1941, 3½ p.c.	1,000 00	901 70	901 70
City of Montreal, 1939, 3½ p.c.	1,000 00	950 00	950 00
City of Toronto, 1929, 3½ p.c.	1,946 66	1,825 19	1,825 19
" 1911, 4 p.c.	1,000 00	1,000 00	1,000 00
" 1919, 5 p.c.	4,866 66	5,392 52	5,392 52
" 1928, 4 p.c.	4,866 67	4,915 32	4,915 00
Town of Maisonneuve, 1949, 4½ p.c.	15,000 00	15,589 50	15,589 50
City of Vancouver, 1927, 6 p.c.	15,500 00	19,795 10	19,795 10
Toronto Street Railway, 1914, 6 p.c.	15,000 00	17,191 50	17,191 50
City of St. Thomas, 1914 to 1922, 4 p.c.	3,829 73	3,829 73	3,829 73
City of Moncton, 1942-1943, 4 p.c.	10,000 00	9,935 00	9,935 00
City of Victoria, 1952, 4 p.c.	10,000 00	10,000 00	10,000 00
Marlborough Township, 1910 to 1924, 5 p.c.	3,753 67	4,054 72	4,054 72
City of Regina, 1926 to 1935, 4½ p.c.	5,000 00	5,047 60	5,110 20
County of Grey, 1925, 4 p.c.	5,000 00	5,000 00	5,000 00
City of Prince Albert, 1910 to 1935, 4½ p.c.	13,948 11	13,948 11	14,345 82
City of Windsor, 1910, 4½ p.c.	1,276 85	1,415 11	1,276 85
Sturgeon Creek school district No. 30, 1910 to 1925, 6 p.c.	4,600 00	5,186 84	5,425 37
Rosebank school district No. 91, 1910 to 1925, 5 p.c.	5,100 00	5,310 46	5,310 46
County of Gloucester, N.B., 1923, 4 p.c.	5,000 00	5,000 00	5,000 00
Town of Orillia, 1925-1928, 4 p.c.	6,584 74	6,584 74	6,584 74
County of Shelburne, 1923, 4 p.c.	6,000 00	6,000 00	6,000 00
Province of Nova Scotia, 1919, 4 p.c.	10,000 00	10,085 00	10,085 00
City of Calgary, 1920-1921, 4 p.c.	8,500 00	8,500 00	8,500 00
Town of Valleyfield, 1921, 4 p.c.	7,000 00	7,000 00	7,000 00

*In deposit with Receiver General.

NATIONAL LIFE OF CANADA—*Continued.*

ASSETS—*Continued.*

Bonds owned by the company—*Continued.*

	Par value.	Book value.	Market value.
City of Strathcona, 1910 to 1922, 5 p.c.	$ 6,783 85	$ 6,918 71	$ 8,038 74
" 1910 to 1921, 5 p.c.	4,267 20	4,518 90	4,587 59
" 1947, 5½ p.c.	5,000 00	5,000 00	6,037 00
Town of Kincardine, 1910 to 1918, 4 p.c.	1,951 46	1,950 92	1,951 46
Town of Port Arthur, 1930, 4 p.c.	5,000 00	5,000 00	5,000 00
Town of Portage la Prairie, 1948, 5 p.c.	5,000 00	5,459 50	5,459 50
Town of Sault Ste. Marie, 1932, 4 p.c.	1,722 00	1,655 00	1,655 00
City of St. Catharines, 1926, 4 p.c.	6,000 00	5,830 20	6,000 00
Township of Grey, 1910 to 1926 4 p.c.	4,058 23	4,058 23	4,058 23
Township of Hullett, 1910 to 1925 4 p.c.	3,429 62	3,413 16	3,429 62
Town of Gravenhurst, 1910 to 1926, 4½ p.c.	4,590 02	4,610 02	4,610 02
Town of East Toronto, 1911, 5 p.c.	2,000 00	2,012 62	2,012 62
" " 1919 to 1928, 5 p.c.	3,083 73	3,083 73	3,427 02
" " 1929 to 1938, 5 p.c.	5,023 13	5,023 13	5,821 34
Village of Fergus, 1910, 4½ p. c.	1,461 63	1,461 63	1,461 63
Town of Owen Sound, 1925, 4 p.c.	642 96	642 96	642 96
Town of Oshawa, 1912, 4½ p.c.	875 18	875 18	875 18
" 1918 and 1919, 4½ p.c.	2,330 72	2,330 72	2,381 08
" 1910, 4½ p.c.	801 43	801 43	801 43
City of Kingston, 1910 to 1920, 4 p.c.	1,575 78	1,575 78	1,575 78
Village of Morrisburg, 1910 to 1913, 4½ p.c.	3,627 44	3,646 24	3,646 24
City of Ottawa, 1913, 4½ p.c.	2,000 00	2,000 00	2,000 00
Township of Morris, 1910 to 1926, 4½ p.c.	2,633 54	2,633 54	2,684 60
City of Belleville, 1919, 4 p.c.	1,000 00	1,000 00	1,000 00
Township of York, 1910 to 1922, 5 p.c.	4,277 48	4,458 98	4,523 64
Town of Galt, 1936, 4 p.c.	1,000 00	1,000 00	1,000 00
City of Niagara Falls, 1910 to 1936, 4 p.c.	4,721 71	4,572 76	4,721 71
Town of St. Albert, 1910 to 1925, 5 p.c.	12,176 10	11,661 42	12,621 40
Town of Dundas, 1920 and 1921, 4 p.c.	1,727 26	1,683 20	1,727 26
City of Guelph, 1937, 5 p.c.	2,024 78	2,190 60	2,467 71
City of Hamilton, 1910-1918, 4 p.c.	4,853 63	4,726 35	4,853 63
City of Chatham, 1910 to 1921, 4½ p.c.	4,245 23	4,222 79	4,306 70
Town of North Toronto, 1910 to 1926, 4½ p.c	2,958 31	2,958 31	3,095 24
" " 1910 to 1917, 5 p.c.	2,334 43	2,334 43	2,686 81
" " 1910 to 1922, 5 p.c.	1,656 15	1,656 15	1,867 56
City of Peterborough, 1936, 4½ p.c.	1,000 00	1,000 00	1,041 40
" " 1920, 4 p.c.	1,000 00	976 70	1,000 00
City of Lethbridge, 1910 to 1936, 6 p.c.	4,798 40	4,869 72	5,642 43
City of Brandon, 1937, 4½ p.c.	5,000 00	5,000 00	5,207 00
Town of Walkerville, 1914 to 1917, 5 p.c.	6,370 44	6,370 44	6,681 00
City of London, Ont., 1925, 4 p.c.	3,000 00	2,910 00	3,000 00
City of Ottawa, R.C. School, 1912 and 1918, 4½ p.c	4,960 00	4,960 00	5,061 84
Village of Norwood, 1920 to 1923, 4½ p.c.	2,416 78	2,416 78	2,445 70
Town of Fort William, 1936, 4½ p.c.	3,000 00	3,000 00	3,000 00
Township of Huron, Ontario West Shore Electric Railway, 1938 5 p.c.	5,000 00	5,409 50	5,621 50
Township of Ashfield., Ontario West Shore Electric Railway, 1938, 5 p.c.	5,000 00	5,409 50	5,621 50
Town of Neepawa, Man., 1928, 5 p.c.	1,929 98	1,929 98	2,055 50
Coulson School District, No. 2064, 1910 to 1918, 8 p.c.	1,080 00	1,104 65	1,244 00
City of Brantford, 1928, 4½ p.c.	4,000 00	4,000 00	4,271 80
City of Nanaimo, B.C., 1948, 6 p.c.	5,000 00	5,389 50	5,598 50
City of Mossejaw, Sask., 1924 to 1928, 5 p.c.	5,185 43	5,500 86	5,500 86
Town of Oakville, Ont., 1931 to 1937, 5 p.c.	5,646 15	6,074 53	6,293 60
Lost River School District, No. 2071, 1910 to 1918, 8 p.c.	1,350 00	1,472 79	1,472 79
Wallhalla School District, No. 2062, 1910 to 1918, 8 p.c.	720 00	785 50	785 50
Jeshurum School District, No. 1913, 1910 to 1928, 8 p.c.	950 00	1,029 95	1,033 70
Town of Brockville, 1910 to 1928, 5 p.c.	4,848 80	5,067 80	5,287 80
City of Edmonton, Alta., 1944 and 1945, 4½ p.c.	6,330 01	6,330 01	6,620 80
Town of Berlin, Ont., 1919 to 1922, 5 p.c.	2,273 71	2,380 82	2,436 82
Cut Knife School District, No. 1922, 1910 to 1918, 8 p.c.	1,440 00	1,566 04	1,566 04

NATIONAL LIFE OF CANADA—*Continued.*

ASSETS—*Continued.*

Bonds owned by the company—*Continued.*

	Par value.	Book value.	Market value.
Green Valley School District, No. 2028, 1910 to 1918, 8 p.c.	$ 1,080 00	$ 1,175 67	$ 1,175 67
Willow Creek School District, No. 2046, 1910 to 1918, 7 p.c.	1,215 00	1,272 41	1,277 91
Zelma School District, No. 2070, 1910 to 1918, 8 p.c.	1,080 00	1,177 37	1,177 37
Luton School District, No 2088, 1910 to 1918, 8 p.c.	1,080 00	1,178 79	1,178 79
Town of Newmarket, Ont., 1910 to 1927, 4½ p.c.	2,337 03	2,337 03	2,381 95
Town of West Toronto, 1910 to 1917, 5 p.c.	5,022 12	5,022 12	5,232 45
Gledhow School District, No. 2039, 1910 to 1918, 8 p.c.	1,080 00	1,191 70	1,191 70
Village of Streetsville, 1910 to 1932, 5 p.c.	4,910 65	5,164 81	5,424 21
County of Richmond, N.S., 1910 to 1919, 4½ p.c.	1,000 00	1,000 00	1,012 37
Town of Sydney, N.S., 1932, 4 p.c.	2,000 00	1,925 20	2,000 00
City of Sherbrooke, P.Q., 1919, 4 p.c.	2,000 00	1,956 40	2,000 00
City of Quebec, 1932, 3½ p.c.	2,000 00	1,848 60	1,848 60
Town of Carleton Place, 1914 to 1918 and 1934, 4 p.c.	1,500 00	1,463 97	1,500 00
City of Halifax, 1940, 4 p.c	1,000 00	1,000 00	1,000 00
City of Revelstoke, B.C., 1933, 5 p.c.	3,000 00	3,223 80	3,223 80
City of North Vancouver, 1957, 5 p.c.	5,000 00	5,495 50	5,495 50
City of Fredericton, 1943 to 1947, 4 p.c.	2,500 00	2,500 00	2,500 00
City of Nelson, B.C., 1928, 5 p.c.	5,000 00	5,327 50	5,327 50
Township of Proton, 1910 to 1917, 5 p.c.	1,338 32	1,379 87	1,397 26
Municipality of Russell, Man., 1910, 6 p.c.	2,500 00	2,500 00	2,500 00
Town of Red Deer, Alta., 1910 to 1928, 6 p.c.	4,352 17	4,742 17	4,991 24
Township of Gosfield North, 1910 to 1918, 5 p.c.	3,909 75	4,071 55	4,071 55
Township of East Wawanosh, 1910 to 1927, 5½ p.c.	2,352 60	2,595 30	2,595 30
Pretty Lake School, 1910 to 1918, 8 p.c.	900 00	1,011 92	1,013 40
Township of Cumberland 1910 to 1923 5 p.c.	2,768 34	2,921 29	2,921 29
City of New Westminster, 1958, 5 p.c.	5,000 00	5,772 00	5,772 00
Town of Leduc, Alta., 1910 to 1927, 5 p.c.	4,689 60	4,878 60	4,878 60
Minnedosa School, 1928, 5 p.c.	5,000 00	5,325 00	5,325 00
City of Peterborough, 1927, 4 p.c.	774 80	774 80	774 80
City of Vernon, B. C., 1923, 5 p.c.	3,000 00	3,161 00	3,161 00
Town of Ingersoll, 1919, 3½ p.c.	2,000 00	1,912 40	1,912 40
Chelton School, 1910 to 1919, 6 p.c.	1,200 00	1,283 50	1,283 50
Township of Sandwich West, 1910 to 1919, 5 p.c.	2,172 25	2,253 50	2,253 50
Village of Watford, 1910 to 1928, 5 p.c.	5,207 60	5,566 15	5,566 15
Town of Pincher Creek, 1910 to 1929, 6 p.c.	5,000 00	5,670 40	5,670 40
Town of Port Hope, 1910 to 1929, 5 p.c.	3,910 00	4,217 30	4,268 52
Town of North Battleford, 1910 to 1927, 5 p.c.	7,973 02	8,319 48	8,319 48
Town of Yorkton, Sask., 1910 to 1927, 4½ p.c.	9,383 10	9,746 25	9,746 25
Town of Birtle, Man., 1910 to 1928, 6 p.c.	2,900 00	3,352 10	3,352 10
City of Kilowna, B.C., 1928, 6 p.c.	4,500 00	5,370 30	5,370 30
City of Fernie, B.C., 1919, 5 p.c.	5,000 00	5,197 80	5,197 80
Town of Vermilion, B.C., 1910 to 1927, 7 p.c.	12,129 95	14,663 38	14,663 38
City of Chilliwack, B.C., 1918, 6 p.c.	4,000 00	4,500 00	4,500 00
City of Edmonton, 1929, 4½ p.c.	5,000 00	5,253 50	5,253 50
City of Wetaskiwin, Alta, 1910 to 1939, 5 p.c.	3,000 00	3,178 80	3,178 80
Town of Selkirk, Man., 1956 to 1957, 5 p.c.	6,000 00	6,584 55	6,584 55
Town of Emard, Que., 1939, 5½ p.c.	4,000 00	4,591 60	4,800 00
City of Lachine, Que., 1949, 4½ p.c.	3,000 00	3,143 70	3,519 60
City of Niagara Falls, 1912 to 1919, 5 p.c.	1,255 52	1,302 50	1,302 50
Town of Listowel, 1910 to 1928, 4½ p.c.	4,840 62	4,950 62	4,950 62
City of Stratford, 1918, 3½ p.c.	1,000 00	944 40	962 50
Village of Port Colborne, 1910 to 1924, 4½ p.c.	7,000 00	7,121 80	7,121 80
Town of Verdun, Que., 1939, 5 p.c.	8,000 00	9,012 00	9,012 00

NATIONAL LIFE OF CANADA—*Continued.*

ASSETS—*Concluded.*

Bonds owned by the company—*Concluded.*

City of Cranbrook, B. C., 1910 to 1929, 5 p.c.	$ 5,000 00	$ 5,219 00	$ 5,219 00
Mun. of Point Grey, B. C., 1959, 5 p.c.	5,000 00	5,774 50	5,774 50
Town of Essex, 1910 to 1925, 5 p.c.	1,665 33	1,725 96	1,725 96
Town of Trenton, 1938 and 1939, 4½ p.c.	2,644 22	2,754 20	2,754 20
Town of Perth, 1923 to 1928, 5 p.c.	3,084 55	3,367 00	3,367 00
Town of Durham, 1926 to 1929, 4½ p.c	3,033 74	3,129 65	3,129 65
Town of Clinton, 1937, 4½ p.c	2,000 00	2,081 00	2,081 00
Town of Aurora, 1910 to 1929, 4 p.c.	4,800 00	4,695 30	4,800 00
City of Lethbridge, 1919, 4½ p.c.	3,000 00	3,030 00	3,030 00
City of Chatham, Ont., 1923 and 1924, 5 p.c.	6,339 24	6,846 30	6,846 30
Town of Arcola, Sask., 1939, 6 p.c.	5,000 00	5,994 00	5,994 00
Total par, book and market values.	$ 674,015 23	$ 706,804 03	$ 718,734 62

Carried out at book value		$ 706,804 03

Stocks owned by the company, viz.:—

400 shares Imperial Bank stock	$ 40,000 00	$ 89,600 00	$ 94,000 00
290 shares Consumers' Gas	14,500 00	29,789 40	30,015 00
312 shares Canada Permanent Mtge	3,120 00	3,910 35	5,054 40
47 shares Bank of Toronto	4,700 00	10,904 00	10,904 00
25 shares Royal Bank of Canada	2,500 00	5,800 00	5,850 00
50 shares Dominion Bank	2,500 00	6,075 00	6,125 00
Total par, book and market values.	$ 67,320 00	$ 146,078 75	$ 151,948 40

Carried out at book value		146,078 75
Cash at head office		5,341 26

Cash in banks :—

Imperial Bank of Canada, Toronto	$ 3,582 13	
Royal Bank of Canada, Toronto	6,599 34	
Standard Bank, Toronto	1,035 15	
Outside banks	3,389 05	
Total cash in banks		14,605 67
Agents' ledger balances and advances to agents		9,651 94
Sundry open ledger accounts		4,393 80
Total ledger assets		$ 1,153,687 99

OTHER ASSETS.

Market value of stocks, bonds and debentures over book value	17,800 24
Office furniture	6,080 15
Interest accrued	10,029 58
Net amount of outstanding and deferred premiums—on new business, $16,633.11; on renewals, $52,023.69	68,656 80
Total assets	$ 1,256,254 76
Amount to be deducted for doubtful agents' advances, $3,000; other accounts, $3,000	6,000 00
Balance, net assets	$ 1,250,254 76

NATIONAL LIFE OF CANADA—*Continued.*

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LIABILITIES.

Amount computed to cover the net present value of all policies in force	$ 1,002,061 00	
Deduct value of policies reinsured in other companies	40,680 00	
*Net reinsurance reserve		$ 961,381 00
Present value of amounts not yet due on matured instalment policies		2,495 00
Claims for death losses unadjusted but not resisted	$ 7,284 00	
Total amount of unsettled claims		7,284 00
Due on account of office and other expenses, $500; medical fees, $304.		804 00
Total liabilities		$ 971,964 00
Surplus on policy-holders' account		$ 278,290 76

Capital stock paid up, $225,000.

INCOME DURING THE YEAR.

Cash received for first year premiums	$ 82,840 89	
Less premiums paid for reinsurance	5,449 33	
Total net income from first year's premiums	$ 77,391 56	
Cash received for renewal premiums	$ 239,578 67	
Less premiums paid for reinsurance	14,009 69	
Total net income from renewal premiums	225,568 98	
Total net income from single premiums	6,210 00	
Net premium income		$ 309,170 54
Amount received for interest on debentures, &c.		44,910 77
Amount received for rent (net)		7,269 01
Premium on capital stock		13 30
Profit on securities sold		5,648 86
Amount of loans, &c., on Mutual Reserve policies		2,762 44
Total		$ 369,774 92
Received for calls on capital		15,000 00
Total income during the year		$ 384,774 92

EXPENDITURE DUPING THE YEAR.

Cash paid for death losses	$ 58,241 75	
Payments on matured instalment policies	250 00	
Total	$ 58,491 75	
Deduct amount received from other companies for reinsured death claims	6,660 55	
Net amount paid for death claims		$ 51,831 20
Cash paid for matured endowments		13,904 00
Cash paid for surrendered policies		3,097 80
Released loans to policy-holders		15,286 11
Cash dividends paid to policy-holders		2,696 00
Total amount paid to policy-holders		$ 86,815 11
Cash paid to stockholders for dividends (6 per cent dividend and $1.50 per share bonus)		27,600 00
Cash paid for taxes, licenses, fees or fines		4,953 55

*Based on the Institute of Actuaries' Hm. 3½ per cent table.

NATIONAL LIFE OF CANADA—*Continued.*

EXPENDITURE—*Concluded.*

Head office salaries, $23,219.74; do., travelling expenses, $314.00; directors' fees, $1,690; honorarium fees to president and vice-presidents, $2,000; auditors' fees, $600; actuarial fees, $300	$	28,123 74
Commissions, first year, $32,694.68; do., renewals, $2,842.80; agency salaries, $15,556.05; agency travelling expenses, $5,607.62; agency expenses; rent, &c., $8,104.92; written off agents' advances, &c., and other accounts, $7,000.35		71,806 42
All other expenses, viz.:—Advertising, $2,552.12; exchange, $100.90; express, telegrams and telephones, $637.56; legal expenses, $1,991.97; medical fees, $8,369.26; office furniture, $2,078.88; postage, $850; printing and stationery, $1,262.87; head office rent, $3,000; general expenses, 1,203.82		22,047 38
Total expenditure	$	241,346 20

SYNOPSIS OF LEDGER ACCOUNTS.

Amount of ledger assets, December 31, 1908	$	1,003,275 54
Amount of cash income as above		384,774 92
Stocks and bonds written up		6,983 73
Total	$	1,395,034 19
Amount of expenditure as above		241,346 20
Balance net ledger assets at December 31, 1909	$	1,153,687 99

MISCELLANEOUS.

Number of new policies reported during the year as taken and paid for in cash	1,464	
Amount of said policies	$	2,702,965 00
Amount of said policies reinsured in other licensed companies		232,513 00
Number of policies become claims during the year	33	
Amount of said claims (less $7,000 reinsured)		57,488 00
Number of policies in force at date	6,205	
Amount of said policies	$ 10,313,789 00	
Amount of said policies reinsured in other licensed companies in Canada	759,790 00	
Net amount in force at December 31, 1909		9,553,999 00

EXHIBIT OF POLICIES.

Policies in force at December 31, 1908:—

	No.	Amount.	No.	Amount.
Whole life policies	3,330	$ 5,047,182		
Endowment assurances	1,224	1,554,070		
Term and all other	736	2,024,257		
			5,290	$ 8,625,509 00

New policies issued:—

	No.	Amount.	No.	Amount.
Whole life policies	1,159	2,024,870		
Endowment assurances	234	292,000		
Term and all other	173	609,000		
			1,566	2,925,870 00

NATIONAL LIFE OF CANADA—*Concluded.*

EXHIBIT OF POLICIES—*Concluded.*

	No.	Amount.
Old policies revived	11	21,000 00
Old policies changed and increased	40	77,530 00
Total	6,907	$ 11,649,909 00
Deduct policies which have ceased to be in force	702	1,336,120 00

Policies in force at December 31, 1900 :—

	No.	Amount.		
Whole life policies	4,093	$ 6,403,477		
Endowment assurances	1,336	1,684,465		
All other policies	776	2,225,847		
			6,205	$ 10,313,789 00

DETAILS OF POLICIES WHICH HAVE CEASED TO BE IN FORCE.

	No.	Amount.
Policies terminated by death	28	$ 51,084 00
" " expiry	6	18,905 00
" " surrender	67	112,133 00
" " lapse	499	907,323 00
" " change and decrease	38	121,000 00
" " not being taken	64	125,675 00
Total terminated during the year 1909	702	$ 1,336,120 00

DETAILS OF REINSURANCES.

	No.	Amount.
Whole life	70	$ 314,990 00
Endowment assurances	9	23,300 00
Term and all other	110	421,500 00
	189	$ 759,790 00

THE NATIONAL LIFE INSURANCE COMPANY OF THE UNITED STATES OF AMERICA.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1909.

President—A. M. JOHNSON. | Secretary—ROBERT D. LAY.

Principal Office—Chicago, Ill.

Chief Agent in Canada—CHAS. POWIS. | Head Office in Canada—Hamilton, Ont.

(Incorporated, July 25, 1868. Reincorporated under the Laws of Illinois, March 3, 1904. Commenced business in Canada, June 11, 1869.)

CAPITAL.

Amount of capital authorized, subscribed for and paid up in cash	$	500,000 00

ASSETS IN CANADA.

City of Winnipeg school bonds, 1929 and 1933, 4½ and 4 p.c. in deposit with Receiver General, par value, $85,000; market value	$	81,793 75
Interest due		1,050 00
Net uncollected premiums		75 92
Total assets in Canada	$	82,919 67

LIABILITIES IN CANADA.

*Amount computed to cover the net reserve on all outstanding policies in Canada	$	33,323 00
Total net liabilities to policy-holders in Canada	$	33,323 00

INCOME IN CANADA.

Premiums received in cash during the year on life policies in Canada	$	531 38
Total income in Canada	$	531 38

EXPENDITURE IN CANADA.

Cash paid for death claims	$	2,919 00
Cash paid for commissions, salaries and other expenses of officials in Canada		35 28
Total expenditure in Canada	$	2,954 28

*Reserve based upon Institute of Actuaries' Hm. Table of Mortality, with 4½ per cent interest.

NATIONAL LIFE OF U. S.—*Concluded.*

MISCELLANEOUS

Number of policies become claims in Canada during the year	2	
Amount of said claims	$	2,584 00
Number of policies in force in Canada at date	68	
Total net amount in force at December 31, 1909		51,751 50

EXHIBIT OF POLICIES (CANADIAN BUSINESS).

	No.		Amount.
In force at beginning of year, whole life	70	$	54,335 50
Deduct terminated by death	2		2,584 00
In force at end of year, whole life	68	$	51,751 50

THE NEW YORK LIFE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1909.

President—DARWIN P. KINGSLEY. | Secretary—SEYMOUR M. BALLARD.

Principal Office—346 and 348 Broadway, New York.

Chief Agent in Canada—W. A. DART. | Head Office in Canada—Montreal.

(Incorporated, May 21, 1841. By an Act of the Legislature of the Province of Quebec, (chapter 64 of the Statutes of 1887) the Company obtained power to purchase and hold real estate in that province, and by chapter 134 of the Statutes of Ontario, 1890, the Company obtained power to invest a portion of its funds in mortgages on real estate and leasehold estate within Ontario and in other securities within the province and to acquire real estate within the province for the purposes of its business. Commenced business in Canada in about 1868).

No Capital.

ASSETS IN CANADA.

Amount of loans to Canadian policy-holders on the company's policies assigned to collaterals ($2,311,800.30 on policies issued subsequent to March 31, 1878)		$ 2,315,345 30
Premium obligations on Canadian policies in force ($91,039.72 on policies issued subsequent to March 31, 1878)		91,211 62
Bonds and debentures, viz. :—		
Deposited with Receiver General.	Par value.	Market value.
Commonwealth of Massachusetts, 1939, 3 p.c.	$ 835,000 00	$ 730,625 00
Canadian Northern Railway 4 per cent bonds, 1929-1930	569,881 33	567,031 92
Held by Canadian trustees in accordance with the Insurance Act.		
West shore R. R. 4 per cent bonds, 2361	720,000 00	723,600 00
Chicago and Northwestern general gold bonds, 3½ per cent of 1987	1,000,000 00	890,000 00
Union Pacific Railway and L. G., 1st 4's., 1947	600,000 00	609,000 00
Chicago, Mil. and St. Paul, general 3½s., 1989	660,000 00	584,100 00
Commonwealth of Massachusetts, 1939, 3 per cent	675,000 00	590,625 00
City of Quebec 3½s., 1930 and 1931	410,000 00	381,040 00
Manitoba and Southeastern 4's., 1929 (guaranteed)	199,539 60	197,535 29
Canadian Northern Railway 4 per cent bonds, 1929 and 1930	2,269,318 67	2,246,625 48
City of Toronto 3½ per cent bonds, 1913 and 1914	635,000 00	615,795 00
Total par and market values	$8,573,730 60	$8,135,977 69
Carried out at market value		8,135,977 69
Cash at branch office in Canada		376 43
Cash in bank, viz. :—		
Bank of Montreal, Montreal	$ 536,825 36	
Bank of Nova Scotia, Halifax	3,000 00	
Branch offices bank balances	666 27	
Total carried out		540,491 63

NEW YORK LIFE—*Continued.*

ASSETS—*Concluded.*

Interest accrued		$ 98,700 65
Rents due, $364.80; accrued, $5,744.90		6,109 70
Gross premiums due and uncollected on Canadian policies in force (of which $37,021.64 belong to policies issued subsequent to March 31, 1878)	$ 87,064 60	
Gross deferred premiums on same (of which $47,575 belong to policies issued subsequent to March 31, 1878)	47,575 00	
Total outstanding and deferred premiums	$ 134,639 60	
Deduct cost of collection at 25 per cent	33,659 90	
Net outstanding and deferred premiums		100,979 70
Total assets in Canada		$ 11,289,192 72

LIABILITIES IN CANADA.

Under Policies issued previous to March 31, 1878.

Amount computed to cover the net present value of all Canadian policies, reversionary additions, premium reductions and annuities in force	$ 359,666 00	
Deduct value of said policies reinsured in other companies licensed in Canada	3,079 00	
*Net reinsurance reserve		$ 356,587 00
Amount of unpaid claims, viz.: Death losses, unadjusted but not resisted, $1,397 50; matured endowments, due and unpaid (accrued in previous years, $715.94)		2,113 44
Premiums paid in advance		11 48
Total net liabilities to said policy-holders in Canada		$ 358,711 92

Under Policies issued subsequent to March 31, 1878.

Amount computed to cover the net present value of all Canadian policies, reversionary additions, premium reductions and annuities in force	$10,021,881 00	
*Net reinsurance reserve		$ 10,021,881 00
Present value of amounts not yet due on supplementary contracts not involving life contingencies		44,799 00
Claims for death losses unadjusted but not resisted ($1,013 of which accrued in previous years)		28,880 40
Claims for matured endowments due and unpaid ($890 of which accrued in previous years)		1,535 00
Annuity claims due and unpaid		466 93
Amount of dividends and bonuses to Canadian policy-holders due and unpaid		1,780 80
Premiums paid in advance		5,150 14
Agents' ledger balances		51 83
Total net liabilities to said policy-holders in Canada		$ 10,104,545 10
Total net liabilities to all policy-holders in Canada		$ 10,463,257 02

*Based on the Actuaries' Table of Mortality with interest at 4 per cent for policies issued on or before December 31, 1900, and on the American Table of Mortality with interest at 3½ per cent for policies issued subsequent to December 31, 1900, except that those policies which bear 3 per cent guarantees are valued with 3 per cent interest.

NEW YORK LIFE—*Continued.*

INCOME IN CANADA.

Total net income for first year premiums	$ 159,349 14	
Cash received for renewal premiums	$ 1,504,428 64	
Renewal premiums paid by dividends	18,723 56	
Total	$ 1,523,152 20	
Less premiums paid for reinsurance	128 80	
Total net income from renewal premiums	1,523,023 40	
Cash received for single premiums for life annuities	2,067 68	
Total net premium income		$ 1,684,440 22
Cash received for interest on bonds, loans, notes, &c		443,001 12
Cash received for rents		16,978 17
Net cash received as profit on securities actually sold		6,902 37
Total income in Canada		$ 2,151,321 88

EXPENDITURE IN CANADA.

Cash paid for death losses	$ 433,142 75	
Cash paid for matured endowments	113,274 95	
Total net amount paid for claims for death losses and matured endowments		$ 546,417 70
Cash paid to annuitants		11,947 86
Cash paid for surrendered policies		142,273 92
Cash dividends paid to Canadian policy-holders		103,447 17
" applied in payment of premiums in Canada		18,723 56
Total net amount paid to policy-holders in Canada		$ 822,810 21
Commissions, first year, $78,393.48; commissions, renewals, $54,659.56; agency salaries, $25,306.55; agency travelling expenses $3,667.75; total, $162,027.14, less advanced commissions returned, $4,998.91.		157,028 23
Cash paid for licenses, taxes, fees or fines		19,868 70
Miscellaneous payments, viz.: Rents, fuel and light, $6,163.36; stationery, printing, &c., $354.38; postage, $2,397.09; legal expenses, $165.80; exchange, $411.57; medical fees, $9,060.17; office furniture, $647.07; sundry expenses, $2,220.11; advertising, $100; books and periodicals, $15; express, telegrams, &c., $878.22		22,412 77
Total expenditure in Canada		$ 1,022,119 91

PREMIUM NOTE ACCOUNT.

Premium obligations on hand at commencement of year	$ 87,105 19	
" received during the year	15,398 81	
Total		$ 102,504 00
Amount of obligations used in payment of claims	$ 439 72	
" redeemed in cash	10,527 15	
" used in purchase of surrendered policies	325 51	
Total deductions		11,292 38
Balance, note assets at end of year		$ 91,211 62

NEW YORK LIFE—*Continued.*

MISCELLANEOUS.

Number of new policies reported during the year as taken in Canada and paid for in cash	2,230	
Amount of said policies		$ 4,795,439 00
Number of policies become claims in Canada during the year	310	
Amount of said claims		544,974 00
Number of policies in force in Canada at date	27,676	
Amount of said policies	$ 48,713,397	
Bonus additions thereto	131,168	
Total	$ 48,844,565	
Amount of said policies reinsured in other licensed companies in Canada	7,000	
Net amount in force at December 31, 1909		48,837,565 00
Number of life annuities in force in Canada	67	
Amount of annual payments thereunder		32,750 29

EXHIBIT OF POLICIES.

	No.	Amount.	No.	Amount.
Policies in force at beginning of year :—				
Whole life	20,102	$ 34,988,850		
Endowments	5,925	9,374,291		
Term and all other	1,370	3,137,323		
Bonus additions		127,548		
			27,397	$ 47,628,012 00
New policies issued :—				
Whole life	1,810	$ 4,004,096		
Endowments	392	585,181		
Term and all other	28	190,710		
Bonus additions		15,452		
			2,230	4,795,439 00
Old policies revived			47	99,841 00
" changed and increased				51,358 00
Total			29,674	$ 52,574,650 00
Deduct terminated			1,998	3,730,085 00
Policies in force December 31, 1909 :—				
Whole life	20,635	$ 36,655,137		
Endowments	5,924	9,334,354		
Term and all other	1,117	2,723,906		
Bonus additions		131,168		
			27,676	$48,844,565 00

DETAILS OF TERMINATIONS.

	No.	Amount.
Terminated by death (including bonuses, $9,453)	218	$ 430,780 00
" maturity	92	114,194 00
" expiry	420	800,752 00
" surrender (including bonuses, $2,379)	585	1,074,909 00
" lapse	683	1,121,971 00
" change and decrease		187,479 00
Total terminated (including bonuses, $11,832)	1,998	$ 3,730,085 00

NEW YORK LIFE—*Continued.*

DETAILS OF POLICIES ISSUED PRIOR TO MARCH 31, 1878.

	No.	Amount.
Policies in force at beginning of year (including bonus additions, $52,403)	245	$ 563,500 00
Policies revived or increased during the year (including bonus additions, $1,206)		1,206 00
Policies terminated (including bonus additions, $6,653)	11	30,074 00
Policies in force at date of statement (including bonus additions, $46,956)	234	534,632 00

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1909.

INCOME.

Total premium income	$ 78,625,027 70
Consideration for supplementary contracts not involving life contingencies	220,433 59
Interest, and discount on claims paid in advance	23,917,297 24
Rents (including $277,411.87 for company's occupancy of its own buildings)	1,047,577 53
Profit on sales of securities and real estate	192,373 82
Increase in book value of bonds	6,875,128 60
Dividends left with the company to accumulate at interest	17,796 45
Commissions advanced in previous year now refunded	94,476 46
Policy fees	33,195 30
Doubtful debts recovered	1,778 45
Agents' balances previously charged off	257 42
Total income	$ 111,025,342 56

DISBURSEMENTS.

Net amount paid for losses and matured endowments	$ 29,473,197 84
For annuities involving life contingencies	1,705,682 88
Surrender values paid in cash	13,539,124 64
Surrender values applied to pay renewal premiums	37,274 55
Dividends paid policy-holders in cash	5,495,401 97
Dividends applied to pay renewal premiums	1,276,449 72
Dividends applied to purchase paid-up additions and annuities	445,293 33
Expense of investigation and settlement of policy claims, including $18,619.97 for legal expenses	23,442 24
Paid for claims on supplementary contracts not involving life contingencies	215,339 00
Commissions and bonuses to agents	3,806,781 80
Salaries and allowances for agencies	1,075,092 20
Agency supervision, travelling and other agency expenses	896,390 76
Medical examiners' fees and inspection of risks	304,729 86
Salaries of officers and home office employees	1,483,863 47
Rents	542,010 90
Advertising, printing and stationery, postage, telegraph, telephone, exchange and express	477,829 46
Legal expenses, not included above	15,338 53
Furniture, fixtures and safes	61,016 97
Compensation of managers and agents for obtaining new business	12,015 55

NEW YORK LIFE—*Continued.*

DISBURSEMENTS—*Concluded.*

Taxes, licenses and Insurance Department fees	$ 792,515 00
All other licenses, fees and taxes	150,842 64
Taxes on real estate	166,903 69
Repairs and expenses on real estate	294,386 16
Paid agents under Nylic contracts	503,409 23
Loss on sale of real estate and securities	973 08
Decrease in book value of real estate and bonds	4,342,925 47
Dividends left with the company to accumulate at interest	17,796 45
Commissions paid on real estate sales	13,600 00
Dividends and interest thereon held on deposit surrendered during the year	57 09
Agents' balances charged off	7,037 56
Commissions advanced	840 14
Doubtful debts marked off	2,816 95
All other disbursements	186,057 14
Total disbursements	$ 67,366,436 57

LEDGER ASSETS.

Book value of real estate	$ 11,718,644 04
Mortgage loans, first liens on real estate	69,748,270 53
Loans on policies	89,952,566 32
Book value of bonds owned	404,658,586 64
Fund in trust companies and banks at interest	6,597,574 80
Cash on hand and in trust companies and banks (not on interest)	1,946,870 38
Branch office balances	47,286 12
Cash in company's branch offices ($99,132.53) in transit ($144,771.56)	243,904 09
Premium notes on policies in force	4,690,906 49
Total ledger assets	$589,604,609 41

NON-LEDGER ASSETS.

Interest due and accrued	6,579,335 87
Rents due and accrued	17,078 60
Net amount of uncollected and deferred premiums	7,066,659 68
Total	$603,267,683 56
Less book value of bonds over market value, $3,444,175.60; branch office balances, $115,221.99	3,559,397 59
Total admitted assets	$599,708,285 97

LIABILITIES.

*Net reinsurance reserve	$496,931,152 00
Present value of amounts not yet due on supplementary contracts not involving life contingencies	2,397,696 66

*Computed according to the Actuaries' Table of Mortality, with 4 per cent interest as to policies issued before the year 1901; and on the American Table of Mortality, with 3½ per cent interest for policies issued since the year 1900, except that those policies which bear 3 per cent guarantees are valued with 3 per cent interest.

NEW YORK LIFE—*Concluded.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1909—*Concluded.*

LIABILITIES—*Concluded.*

Due and unpaid on supplementary contracts not involving life contingencies	$	179 75
Total unsettled claims		3,880,750 54
Liability on policies cancelled and not included in the net reinsurance reserve upon which a surrender value may be demanded		266,220 67
Salaries, rents, office expenses, bills and accounts due or accrued		110,950 39
Dividends or other profits due policy-holders		716,529 09
Dividends left with the company to accumulate with interest, and accrued interest thereon		18,295 17
Premiums paid in advance, including surrender values so applied		813,932 98
Commissions to agents due and accrued		10,698 64
Commissions due agents on premium notes when paid		47,064 00
Dividends apportioned payable to policy-holders during 1910		8,844,108 89
Amounts set apart, provisionally ascertained, calculated or held awaiting apportionment upon deferred dividend policies		71,778,756 00
Additional reserve on policies which the company voluntarily sets aside in excess of the State's requirements		9,310,285 77
Unearned interest and rents paid in advance		2,139,147 12
Medical examiners' fees and salaries, and legal fees and salaries due or accrued		20,843 72
State, county and municipal taxes due or accrued		862,478 75
Reserve for death claims not yet reported at home office		500,000 00
Due agents under Nylie contracts		26,310 83
Reserve for Nylie contracts		1,027,885 00
Reserve for unclaimed receipts		5,000 00
Total liabilities		$599,708,285 97

EXHIBIT OF POLICIES.

Number of new policies issued during the year	65,784	
Amount of said policies		$146,847,117 00
Number of policies terminated during the year	64,602	
Total amount terminated		153,906,137 00
Number of policies in force at date	981,590	
Net amount of said policies		2,002,809,227 00

THE NORTH AMERICAN LIFE ASSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1909.

President—JOHN L. BLAIKIE. | Managing Director and Chief Agent—L. GOLDMAN, A.I.A., F.C.A.

Secretary—W. B. TAYLOR, B.A., LL.B.

Head Office—112 to 118 King Street West, Toronto.

(Incorporated May 15, 1879, by 42 Vic., cap. 73; amended in 1882 by 45 Vic., cap. 98; and in 1897 by 60–61 Vic., cap. 79. Commenced business in Canada, January 10, 1881.)

ASSETS.

Amount of guarantee fund authorized and subscribed for	$	300,000 00
" paid up in cash		60,000 00

(For List of Guarantors, see Appendix.)

ASSETS AS PER LEDGER ACCOUNTS.

Value of real estate held by the company (being various properties in Toronto, including company's building, also property in St. Martin's, N.B.)	$	116,400 75
Amount secured by way of loans on real estate, by bond or mortgage, first liens (including property sales, $32,291.97)		2,651,446 13

Amount of loans secured by bonds, stocks or other marketable collaterals, viz.:—

		Par value.	Market value.	Amount of loan.
128	shares Winnipeg Electric Railway	$ 12,800 00	$ 23,040 00	$ 14,500 00
100	" Standard Bank	5,000 00	11,350 00	10,100 00
300	" Canadian Bank of Commerce	15,000 00	29,400 00	26,250 00
2	" Bank of Nova Scotia	200 00	554 00	
8	bonds $8,000 Niagara, St. Catharines and Toronto Ry. 5's, due 1929	8,000 00	8,000 00	6,900 00
93	shares London and Canadian Loan and Agency Company	4,900 00	5,439 00	
330	" Canada Permanent Mortgage Corporation	3,300 00	5,313 00	11,000 00
60	" Dominion Telegraph Co	3,600 00	3,240 00	
697	" Dominion Bank	34,850 00	85,624 00	177,896 50
1080	" Toronto Electric Light	108,600 00	127,440 00	
44	bonds $44,000 Niagara Falls Power, 6's	44,000 00	43,340 00	37,157 48
		$ 239,050 00	$ 342,150 00	$ 283,803 98

Total amount loaned		283,803 98
Amount of loans as above on which interest has been overdue for one year or more previous to statement	$977.95	
Amount of loans made to policy-holders on the company's policies assigned as collaterals		1,167,647 16
Amount of loans on policies of other companies		1,400 00

NORTH AMERICAN LIFE—*Continued.*

ASSETS—*Continued.*

* Bonds and debentures owned by the company as at December 31, 1909, viz.:—

	Par Value.	Book Value.	Market Value.
City—			
Brantford, Ont., 1934, 4 p.c.	$ 41,200 00	$ 40,376 00	$ 39,642 64
Fort William, Ont., 1937, 4½ p.c.	25,000 00	23,067 50	25,000 00
" " 1938, 5 p.c.	25,000 00	24,875 00	26,997 50
Halifax, N. S., (Registered), Permanent Stock 5 p.c.	5,000 00	6,451 60	6,097 50
Halifax, N. S., (Registered), 1915, 4 p.c.	140,000 00	142,268 00	139,076 00
" " 1915, 4½ p.c.	111,000 00	115,473 30	113,197 80
Kingston, Ont., 1913, 4½ p.c.	3,400 00	3,463 11	3,436 94
" 1914, 4½ p.c.	8,867 70	9,032 49	8,967 02
" 1914, 4½ p.c.	7,211 79	7,345 42	7,292 56
" 1910 to 1923, 4½ p.c.	8,200 00	8,434 01	8,334 48
Ladysmith, B.C., 1934, 6 p.c.	10,000 00	11,025 66	11,403 00
Lethbridge, Alta., 1938, 5 p.c.	10,000 00	9,184 00	10,632 00
Medicine Hat, Alta., 1928, 5 p.c.	10,000 00	9,331 00	10,218 00
Moosejaw, Alta., 1940 to 1942, 5 p.c.	6,457 82	6,329 08	6,858 20
" " 1910 to 1938, 5 p.c.	10,000 00	9,801 60	10,432 00
Nelson, B. C., 1926, 5 p.c.	10,000 00	10,000 00	10,143 00
" 1929, 5 p.c.	15,000 00	15,472 65	15,234 00
Peterborough, Ont., 1924 and 1934, 4 p.c.	25,000 00	25,000 00	24,162 50
Port Arthur, Ont., 1937, 5 p.c.	25,000 00	25,000 00	26,552 50
" " 1938, 5 p.c.	11,500 00	11,281 50	12,232 55
Prince Albert, Sask., 1910 to 1937, 5 p.c.	9,691 43	8,953 37	10,023 85
Regina, Sask., 1915, 4½ p.c.	6,210 72	6,009 99	6,178 42
St. Boniface, Man., 1928, 5 p.c.	35,000 00	34,202 00	36,701 00
" " 1928, 5 p.c.	13,193 73	12,892 91	13,834 95
Saskatoon, Sask., 1939, 5 p.c.	50,000 00	52,976 91	52,980 00
Strathcona, Alta., 1912 to 1931, 5 p.c.	14,992 04	13,699 84	15,176 44
" " 1933, 6 p.c.	10,190 20	10,486 89	11,783 95
Toronto, Ont., 1916, 5 p.c.	10,000 00	10,577 39	10,605 00
Winnipeg, Man., 1935, 4 p.c.	93,809 81	93,809 81	92,337 00
	$ 750,925 24	$ 756,821 03	$ 765,524 80
Town—			
Amherst, N. S., 1928, 4½ p. c.	$ 30,000 00	$ 28,851 00	$ 30,954 00
Berlin, Ont., 1910 to 1924, 5 p.c.	6,751 00	7,143 91	7,045 34
Carleton Place, Ont., 1910 to 1915; 4½ p.c.	2,400 00	2,544 85	2,384 64
Collingwood, Ont., 1910 to 1914, 5 p.c.	3,500 00	3,596 68	3,549 00
Dartmouth, N. S., 1915, 4½ p.c.	4,000 00	4,098 08	4,000 00
Durham, Ont., 1910 to 1914, 5 p.c.	1,389 64	1,398 14	1,399 23
Granby, Que., 1925, 4½ p.c.	25,000 00	26,479 72	24,305 00
Kenora, Ont., 1910 to 1916, 5 p.c.	6,036 23	6,261 86	6,036 23
" 1921 to 1924, 4½ p.c.	10,066 68	10,066 68	9,576 43
" 1937, 5½ p.c.	15,000 00	15,000 00	16,116 00
Niagara Falls, Ont., 1910, 5 p.c.	1,283 64	1,295 24	1,283 64
North Sidney, N. S., 1917, 4½ p.c.	9,000 00	9,289 16	8,929 80
Port Perry, Ont., 1910 to 1915, 4 p.c.	14,464 70	14,464 70	14,140 69
Renfrew, Ont., 1910 to 1925, 5 p.c.	4,935 10	5,305 91	5,078 22
Springhill, N. S., 1933, 4 p.c.	12,000 00	11,276 66	11,134 80
" " 1925, 4½ p.c.	12,000 00	12,000 00	12,000 00
Stellarton, N. S., 1927, 4½ p.c.	15,000 00	15,568 63	15,000 00
Tilsonburg, Ont., 1915, 5 p.c.	12,760 48	13,398 46	12,986 34
Westville, N. S., 1915, 4½ p.c.	5,000 00	5,059 41	5,000 00
Woodstock, N. B., 1916, 4½ p.c.	4,000 00	4,000 00	4,000 00
Yarmouth, N. S., 1923, 4 p.c.	20,000 00	20,000 00	19,490 00
	$ 214,587 47	$ 217,099 09	$ 214,409 36

* Of the above bonds there are deposited with the Receiver General, Ottawa, $41,200 City of Brantford, and $20,000 Winnipeg.

Deposit with Newfoundland Government, $25,000 City of Winnipeg bonds.

Deposit with State of New York, Albany, $251,000 City of Halifax stock.

Deposit with United States Mortgage and Trust Co., New York. $100,000 Detroit United Railway bonds.

Deposit with the Northwestern Trust Co., St. Paul Minn., $28,000 Detroit and Flint Railway bonds.

Deposited with Toronto General Trusts $200,000 Chicago and Milwaukee Electric Railway 1919 bonds.

Deposited with Toronto General Trusts $200,000 Chicago and Milwaukee Electric Railroad 1922 bonds.

NORTH AMERICAN LIFE—*Continued.*

ASSETS—*Continued.*

Debentures and bonds owned by the company—*Continued.*

	Par Value.	Book Value.	Market Value.
Village—			
Alexandria, Ont., 1910 to 1925, 5 p.c.	$ 16,215 47	$ 17,439 31	$ 16,656 53
" " 1925, 5 p.c.	2,114 99	2,273 88	2,172 52
Tilbury, Ont., 1920, 5 p.c	5,893 56	6,215 49	5,987 27
	$ 24,224 02	$ 25,928 68	$ 24,816 32
Township—			
Wellesley, Ont., 1910 to 1923, 4 p.c.	$ 2,975 10	$ 2,975 16	$ 2,879 30
Province—			
New Brunswick, 1915, 4 p.c.	$ 24,500 00	$ 24,803 91	$ 24,500 00
" 1932, 4 p.c.	500 00	519 12	500 00
" 1928, 4 p.c.	4,000 00	4,024 64	4,000 00
	$ 29,000 00	$ 29,347 67	$ 29,000 00
School—			
Regina Dis. No. 4, 1910 to 1915, 5 p.c	$ 3,900 00	$ 3,930 26	$ 3,947 19
R. C. School Comrs., Sherbrooke, P. Q. 1925, 4½ p.c.	20,000 00	20,730 99	20,000,00
	$ 23,900 00	$ 24,661 25	$ 23,947 19
First Mortgage Bonds.			
Bell Telephone Co., 1925, 5 p.c,	$ 25,000 00	$ 25,470 38	$ 26,000 00
British Columbia Tel. Co., 1945, 5 p.c.	408,000 00	388,000 00	408,000 00
Canadian Rolling Stock Co., 1911, 5 p.c.	2,000 00	1,161 08	1,980 00
Canadian Northwest S. S. Co., 1915-1916-1917-1918-1919, 5 p.c.	20,000 00	19,248 40	19,250 00
Chicago & Milwaukee Electric Ry. Co., 1919, 5 p.c.	200,000 00	200,000 00	200,000 00
Chicago & Milwaukee Electric R.R., 1922, 5 p.c.	200,000 00	150,000 00	150,000 00
Detroit & Flint Ry., 1921, 5 p.c.	75,000 00	73,500 00	75,000 00
Detroit United Ry., 1932, 4½ p.c.	100,000 00	97,500 00	96,000 00
Hamilton Street Ry., 1928, 4½ p.c.	57,000 00	56,578 00	53,528 70
Hamilton, Grimsby & Beamsville Elec. Ry., 1933, 5 p.c.	26,000 00	27,674 02	26,915 20
Hamilton, Grimsby & Beamsville Elec. Ry., 1933, 5 p.c.	37,000 00	38,506 44	38,302 40
Imperial Rolling Stock, 1910, 5 p.c.	3,000 00	2,953 30	3,000 00
Imperial Rolling Stock Co., 1910-1911-1912-1913-1914, 4½ p.c.	21,000 00	19,681 00	20,160 00
Mutual Steamship Co., 1914-1915-1916-1918-1919, 5½ p.c.	20,000 00	20,000 00	20,000 00
Mutual Steamship Co., 1911 and 1913 5½ p.c.	6,500 00	6,407 20	6,500 00
Niagara Navigation Co., 1916, 4½ p.c.	70,000 00	67,382 00	67,725 00
Niagara, St. Catharines & Toronto Ry. Co., 1929, 5 p.c.	179,000 00	179,000 00	179,000 00
Niagara, St. Catharines & Toronto Ry. Co., 1929, 5 p.c.	168,000 00	165,585 00	168,000 00
Oshawa Ry. Co., 1915, 6 p.c	32,500 00	32,265 00	32,500 00
Ottawa Electric Co., 1933, 5 p.c.	35,000 00	33,250 00	34,300 00
Provincial Light, H. & P. Co., 1946, 5 p.c.	25,000 00	25,375 00	25,375 00
Quebec, Montmorency & Charlevoix Ry., 1923, 5 p.c.	38,000 00	37,350 00	38,000 00
Richelieu & Ontario Nav. Co., 1937, 5 p.c.	49,153 27	48,530 34	48,907 50
Sandwich, Windsor & Amherstburg Ry., 1922, 4½ p.c.	326,000 00	305,033 52	309,700 00
Sandwich, Windsor & Amherstburg Ry., 1922, 4½ p.c.	90,000 00	77,549 00	85,500 00
St. Croix Power Co., 1929, 5 p.c.	8,000 00	8,000 00	8,000 00
St. John Ry. Co., 1927, 5 p.c.	50,000 00	48,125 00	49,000 00
Suburban Rapid T. Co., 1938, 5 p.c.	25,000 00	23,750 00	24,000 00
Toronto Elec. Light Co., 1916, 4½ p.c.	5,000 00	4,745 50	4,850 00

NORTH AMERICAN LIFE—*Continued.*

ASSETS—*Continued.*

Debentures and bonds owned by the company—*Continued.*

	Par value.	Book value.	Market value.
First Mortgage Bonds—Con.			
Toronto Ry. Co., 1921, 4½ p.c.	$ 120,000 00	$ 121,119 48	$ 120,000 00
Windsor & Tecumseh Elec. Ry., 1927, 5 p.c.	117,000 00	114,075 00	114,660 00
Winnipeg Elec. Ry. Co., 1927, 5 p.c.	20,000 00	21,507 13	21,200 00
" " 1935, 5 p.c.	189,000 00	201,243 88	209,340 00
" " 1935, 5 p.c.	80,000 00	85,859 95	84,800 00
	$2,827,153 27	$2,726,425 62	$2,760,493 80

Summary.

City debentures	$ 750,925 24	$ 756,821 03	$ 765,524 80
Town debentures	214,587 47	217,099 09	214,409 36
Village debentures	24,224 02	25,928 68	24,816 32
Township debentures	2,975 10	2,975 16	2,879 30
Province debentures	29,000 00	29,347 67	29,000 00
School debentures	23,900 00	24,661 25	23,947 19
First mortgage bonds	2,827,153 27	2,726,425 62	2,760,493 80
	$3,872,765 10	$3,783,258 50	$3,821,070 77

Total bonds carried out at book value ..... $ 3,783,258 50

Stocks owned by the Company as at December 31, 1909.

Stock.	Shares.	Market price.	Rate of Dividend 1909.	Par value.	Book value.	Market value.
Bank of Hamilton	421	205	10	$ 42,100 00	$ 88,027 00	$ 86,305 00
Bank of Ottawa	294	209	10	29,400 00	60,513 75	61,446 00
British Columbia Tel. Co.	435	120	8	43,500 00	45,675 00	52,200 00
Canada Per't Mtg. Cor'pn.	12,817	161	8	128,170 00	147,521 52	206,353 70
Canadian Bank of Commerce	813	196	8	40,650 00	61,336 75	79,674 00
Consumers Gas Co.	6,796	204	10	339,800 00	708,397 54	693,192 00
Dominion Bank	1,256	244	12	62,800 00	143,766 67	153,232 00
Dominion Telegraph Co.	337	108	6	16,850 00	20,930 00	18,198 00
Imperial Bank	329	231½	11	32,000 00	67,705 25	74,080 00
Land Security Co.	500	100	5	3,500 00	3,500 00	3,500 00
Merchants Bank	80	170	8	8,000 00	14,381 62	13,600 00
Molsons Bank	66	205	10	6,600 00	13,048 00	13,530 00
Montreal Telegraph Co.	575	150	8	23,000 00	40,422 75	34,500 00
Ottawa Light, H. & P. Co.	756	108½	5 & 1	75,600 00	80,075 00	82,026 00
Standard Bank	355	227	12	17,750 00	37,807 88	40,292 50
Toronto Electric Light Co.	2,240	118	8	224,000 00	279,051 76	264,320 00
Toronto General Trusts Corporation	1,280	162	8	128,000 00	207,188 87	207,360 00
Chicago & Milwaukee Electric Railway Company	400	...	...	40,000 00	...	...
Ottawa Electric Co.	10	100	5	1,000 00	1,000 00	1,000 00
				$1,262,720 00	$2,020,349 36	$2,084,809 20

Total stocks carried out at book value 2,020,349 36

Cash at head office 238 69

Cash in banks, viz. :—

Standard Bank, Belleville	$ 231 78
Union Bank of Canada, Calgary	1,125 78
Bank of Nova Scotia, St. Catharines	184 90
Royal Bank, Halifax	2,070 60
First National Bank, Detroit	500 07
Bank of Nova Scotia, Toronto	13,742 87
Union Bank of Canada, Toronto	9,307 81
Eastern Townships Bank, Montreal	2,944 46

NORTH AMERICAN LIFE—*Continued.*

ASSETS—*Concluded.*

Cash in banks—*Concluded.*		
Union Bank of Canada, Winnipeg	$ 4,634 94	
National Park Bank, New York	5 22	
Dominion Bank, Winnipeg	1,773 69	
" " London	776 10	
Imperial Bank, Edmonton	9 28	
" " Regina	1,664 85	
" " Vancouver	4 50	
" " Toronto	33,785 92	
Traders Bank, Toronto	17,678 86	
Union " Barrie	2 31	
Total		$ 90,443 94
Fire premiums paid on account of mortgagors		870 04
Total ledger assets		$ 10,115,858 55

Excess of market value of stocks and bonds over ledger value $102,272.11.

OTHER ASSETS.

Interest due	$ 12,864 00	
" accrued	99,757 70	
Total carried out		112,621 70
Rents due	$ 220 00	
" accrued	233 72	
Total carried out		453 72
Net amount of uncollected and deferred premiums; on new business, $38,996.63; on renewals, $222,534.30		261,530 93
Total assets		$ 10,490,464 90

LIABILITIES

Amount computed upon the statutory basis to cover the net present value of all policies, reversionary additions, premiums reductions and annuities in force	$ 9,211,006	
Additional reserves voluntarily maintained to bring the total reserves up to the net values by the company's basis of valuation	121,593	
Total	$ 9,332,599	
Deduct value of policies reinsured in other companies	94,320	
*Net reinsurance reserve		$ 9,238,279 00
Present value of amounts not yet due on matured instalment policies		18,160 00
Claims for death losses awaiting proof		61,950 00
Claims for matured endowments, due and unpaid		4,071 30
Surrender values unclaimed on policies cancelled		3,000 00
Deposit, special reserve		2,616 68
Dividends or bonuses to policy-holders due and unpaid (including mortuary dividends $709.40)		9,841 21
Interest on guarantee fund accrued		3,000 00

* Based on Hm. Table of Mortality of the Institute of Actuaries of Great Britain with interest at 4 per cent for policies issued prior to January 1, 1898, excepting 1888-89 at 3½ per cent; and at 3½ per cent for policies issued since December 31, 1897.

NORTH AMERICAN LIFE—*Continued.*

LIABILITIES—*Concluded.*

Due on account of general expenses, including $15,000 for accrued taxes, &c		$ 33,127 59
Premiums paid in advance		2,720 25
Interest on policy loans paid in advance		28,247 15
Real estate contingent fund		4,573 24
Items in suspense		2,757 23
Total liabilities		$ 9,412,343 65
Surplus on policy-holders' account		$ 1,078,121 25

Guarantee fund paid up, $60,000.00.

INCOME DURING THE YEAR.

Cash received for first-year premiums	$ 164,611 99	
Less premiums paid for reinsurance	1,703 24	
Total net income from first-year premiums		$ 162,908 75
Cash received for renewal premiums	$ 1,390,197 20	
Renewal premiums paid by dividends	3,775 88	
Total	$ 1,393,973 08	
Less premiums paid for reinsurance	20,843 62	
Total net income from renewal premiums		1,373,129 46
Cash received for single premiums	$ 6,292 24	
Total net income from single premiums		6,292 24
Cash received for single premiums for life annuities		2,116 50
Total net premium income		$ 1,544,446 95
Amount received for interest or dividends on stocks, &c		479,451 89
Amount received for rents, less taxes and disbursements		4,696 56
All other income		1,282 30
Total income		$ 2,029,877 70

EXPENDITURE DURING THE YEAR

Cash paid for death losses	$ 225,701 53	
Payments on matured instalment policies	1,328 50	
Total	$ 227,030 03	
Deduct amount received for reinsured claims	2,000 00	
Net amount paid for death claims		$ 225,030 03
Cash paid for matured endowments	$ 122,169 70	
Payments on matured instalment policies	311 00	
Net amount paid for endowment claims		122,480 70
Total paid for death claims and matured endowments		$ 347,510 73
Cash paid to annuitants		11,015 39
Cash paid for surrendered policies		88,042 56
Net amount paid for matured investment policies surrendered		204,631 26
Cash dividends paid to policy-holders		134,544 59
Cash dividends applied in payment of premiums		3,775 88
Total paid to policy-holders		$ 789,520 41

NORTH AMERICAN LIFE—*Continued.*

EXPENDITURE—*Concluded.*

Cash paid guarantors for interest on guarantee fund	$	6,000 00
Taxes, licenses, fees or fines		16,763 62
Head office salaries, $52,947.36; head office travelling expenses, $2,270.30; directors' fees, $8,500; auditors' fees, $1,425		65,142 66
Commissions, first year, $92,278.78; do., renewals, $83,959.94; do., advanced to agents, $3,428.31; agency salaries, $22,441.32; agency expenses, $8,557.25		210,665 60
Miscellaneous expenses, viz.:—Advertising, $5,620.64; books and periodicals, $560.34; exchange, $546.35; legal expenses, $1,661.15; medical fees, $12,808.25; office furniture, &c., $2,756.06; postage, $2,925.20; printing and stationery, $5,971.63; rent, fuel and light, $17,488.67; general expenses, $5,288.31; valuation fees, $10.		55,636 60
Total expenditure	$	1,143,728 89

SYNOPSIS OF LEDGER ACCOUNTS.

Amount of net ledger assets at beginning of year	$	9,229,709 74
Income during the year as above		2,029,877 70
Total	$	11,259,587 44
Expenditure as above		1,143,728 89
Balance, net ledger assets, December 31, 1909	$	10,115,858 55

MISCELLANEOUS.

Number of new policies taken during the year and paid for in cash, 2,782	$	4,449,566 00
Amount of said policies reinsured in other licensed companies in Canada		50,500 00
Number of policies become claims during the year 258		
Amount of said claims	$ 366,447	
Amount of said claims reinsured in other licensed companies in Canada	2,000	
Net amount of said claims		364,447 00
Number of policies in force at date 28,578		
Amount of said policies	$ 41,417,712	
Bonus additions and return premiums	719,144	
Total	$ 42,136,856	
Amount of said policies reinsured in other companies	603,656	
Net amount in force on December 31, 1909		41,533,200 00
Number of life annuities in force, 61; annual payments thereunder		10,606 36

EXHIBIT OF POLICIES.

In force at December 31, 1908:—

	No.	Amount.	No.	Amount.
Whole life policies	17,409	$ 25,001,484		
Endowment assurances	8,094	10,606,329		
Term and all other	2,120	4,237,316		
Bonus additions and return premiums		567,585		
			27,623	$ 40,412,714 00

NORTH AMERICAN LIFE—*Continued.*

EXHIBIT OF POLICES—*Continued.*

New policies issued :—

	No.	Amount.		
Whole life policies	1,858	$ 3,005,461		
Endowments assurances	958	1,236,856		
Term and all other	281	683,406		
Bonus additions and return premiums				
			3,097	$ 4,925,723 00
Old policies revived			45	73,000 00
Old policies changed and increased			156	450,996 00
Total			30,921	$ 45,862,433 00
Deduct terminated and not taken			2,343	3,725,577 00

In force at December 31, 1909 :—

Whole life policies	17,982	$ 26,056,003		
Endowment assurances	8,358	10,899,587		
Term and all other	2,238	4,462,122		
Bonus additions and return premiums		719,144		
			28,578	$ 42,136,856 00

DETAILS OF POLICIES WHICH HAVE CEASED TO BE IN FORCE.

	No.	Amount.
Terminated by death (including bonuses and return premiums, $5,539)	169	$ 240,378 00
Terminated by maturity	89	126,069 00
" expiry (return premiums, $4,319)	14	25,200 00
" surrender (including bonuses and return premiums, $7,394)	774	1,155,316 00
" lapse	875	1,442,745 00
" change and decrease	156	338,619 00
Policies not taken	266	397,250 00
Total (including bonuses and return premiums, $17,252)	2,343	$ 3,725,577 00

DETAILS OF POLICIES REINSURED.

	No.	Amount.
Whole life policies	72	$ 473,156 00
Endowment assurances	6	67,500 00
Term and all other	15	63,000 00
Total	93	$ 603,656 00

BUSINESS DONE OUTSIDE OF CANADA.

(Included in above Statement.)

ASSETS AS PER LEDGER ACCOUNTS.

Amount of loans made to policy-holders on the company's policies assigned as collaterals	$	66,668 35
Book value of bonds and stocks, including City of Halifax bonds on deposit with New York Insurance Department (par value, $251,000; book value, $257,741.30) and $25,000 City of Winnipeg bonds deposited in Newfoundland; Detroit United Ry. bonds, $97,500; Detroit and Flint Railway bonds, $27,440		407,681 30
Cash in banks		505 29
Total ledger assets	$	474,854 94

NORTH AMERICAN LIFE—*Continued.*

OTHER ASSETS.

Interest accrued		$ 7,871 57
Net amount of uncollected and deferred premiums on new business, $7,174.36; on renewals, $21,219.35		28,393 71
Total assets outside of Canada		$ 511,120 22

LIABILITIES OUTSIDE OF CANADA.

Amount computed to cover the net present value of all policies in force	$ 689,012	
Additional reserve voluntarily maintained to bring the total reserves up to the net values by the company's basis of valuation	578	
	$ 689,590	
Deduct value of policies reinsured in other companies	12,697	
Net reinsurance reserve		$ 676,893 00
Claims for death losses unadjusted, awaiting proofs		1,700 00
Present value of amounts not yet due on matured instalment policies		8,706 00
Due on account of general expenses, including $1,800 taxes		2,250 00
Surrender values unclaimed on cancelled policies		500 00
Interest on policy loans paid in advance		1,648 87
Premiums paid in advance		332 50
Total liabilities		$ 692,030 37

PREMIUM INCOME OUTSIDE OF CANADA.

Cash received for first year premiums	$ 23,881 43	
Less premiums paid for reinsurance	36 46	
Total net income from first year's premiums		$ 23,844 97
Cash received for renewal premiums	$ 140,651 13	
Less premiums paid for reinsurance	2,771 43	
Total net income from renewal premiums		137,879 70
Net premium income		$ 161,724 67

PAYMENTS TO POLICY-HOLDERS OUTSIDE OF CANADA.

Net amount paid for death claims	$	24,898 90
Payments on matured instalment policies		500 00
Cash paid to annuitants		150 00
Cash paid for surrendered policies and surrendered investment policies		8,325 62
Cash dividends paid policy-holders		1,349 00
Cash dividends applied in payment of premiums		349 11
Total paid to policy-holders	$	35,572 63

MISCELLANEOUS.

Number of new policies taken during the year outside of Canada, and paid for in cash	430	
Amount of said policies	$	770,450 00
Amount of said policies reinsured in other licensed companies in Canada		3,000 00

NORTH AMERICAN LIFE—*Concluded.*

MISCELLANEOUS—*Concluded.*

Number of policies become claims	19	
Amount of said claims		$ 24,535 00
Number of policies in force in other countries at date	2,855	
Amount of said policies	$ 4,593,488	
Bonus additions thereto and return premiums	14,830	
Total	$ 4,608,318	
Amount of said policies reinsured in other companies	82,000	
Net amount in force in other countries at December 31, 1909		4,526,318 00
Number of life annuities in force, 1 ; annual payment thereunder		150 00

EXHIBIT OF POLICIES (BUSINESS OUTSIDE OF CANADA).

	No.	Amount.	No.	Amount.
In force at December 31, 1908 :—				
Whole life policies	1,491	$ 2,347,622		
Endowment policies	972	1,446,159		
Term and all other	212	444,200		
Bonus additions and return premiums		6,615		
			2,675	$ 4,244,596 00
New policies issued :—				
Whole life policies	241	$ 416,220		
Endowment policies	193	318,787		
Term and all other	36	93,500		
			470	828,507 00
Old policies revived			5	6,000 00
Old policies changed and increased			37	77,674 00
Total			3,187	$5,156,777 00
Deduct terminated and not taken			332	548,459 00
In force at December 31, 1909 :—				
Whole life policies	1,576	$ 2,551,992		
Endowment policies	1,046	1,591,796		
Term and all other	233	449,700		
Bonus additions and return premiums		14,830		
			2,855	$4,608,318 00

DETAILS OF POLICIES REINSURED.

	No.	Amount.
Whole life policies	14	$ 76,000 00
All other	3	6,000 00
Total	17	$ 82,000 00

DETAILS OF TERMINATIONS.

	No.	Amount.
Terminated by death (including bonuses, $335)	19	$ 24,535 00
" expiry	2	2,500 00
" surrender (including bonuses, $124)	54	88,124 00
" lapse	155	252,750 00
" change and decrease	35	81,550 00
Not taken	67	99,000 00
Total terminated outside of Canada (including bonuses, $459)	332	$ 548,459 00

THE NORTHERN LIFE ASSURANCE COMPANY OF CANADA.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1909.

President—T. H. PURDOM, K.C. | Managing Director—JOHN MILNE.
Principal Office—London, Ont.

(Incorporated, July 23, 1894, by 57-58 Vic., cap. 122. Licensed to transact business in Canada, July 4, 1896.)

CAPITAL.

Amount of joint stock capital authorized	$1,000,000 00
Amount subscribed for	917,000 00
Amount paid up in cash	441,025 84

(For List of Shareholders, see Appendix.)

ASSETS AS PER LEDGER ACCOUNTS.

Amount secured by way of loans on real estate, by bond or mortgage, first liens	$ 808,509 20
Amount of loans secured by stocks, viz. :—	14,158 00

	Par value.	Market value.	Amount loaned.
Dominion Savings and Investment Society's stock	$ 16,000 00	$ 11,520 00	$ 8,000 00
Bank of Montreal stock	2,200 00	5,500 00	4,200 00
Ottawa Electric Co. stock	2,200 00	2,200 00	1,358 00
Huron and Erie stock	650 00	650 00	600 00
	$ 21,050 00	$ 19,870 00	$ 14,158 00

Loans made to policy-holders on the company's policies assigned as collateral	85,568 65

Bonds and debentures owned by the company, viz. :—

	Par value.	Ledger and market value.
*Huron and Erie Loan and Savings Co.'s debentures, 1911, 4 p.c.	$ 20,000 00	$ 20,000 00
*Huron and Erie Loan and Savings Co.'s debentures, 1911, 4½ p.c.	6,000 00	6,000 00
Toronto and York Radial Ry., 1919, 5 p.c.	5,000 00	5,133 00
Sandwich, Windsor and Amherstburg Radial Railway, 1922, 4½ p.c.	6,000 00	5,640 60
*Portage la Prairie, 1945, 5 p.c.	10,000 00	10,915 00
*Fort William, 1927, 4½ p.c.	21,106 65	20,262 38
*Ontario West Shore Electric Railway Co's. bonds, (guaranteed by town of Goderich) 1938, 5 p.c.	10,000 00	10,395 00
Chatham, Wallaceburg and Lake Erie, 1925, 5 p.c.	60,000 00	54,000 00
Maritime Coal, Railway and Power Co., 1934, 6 p.c.	10,000 00	9,250 00
Dominion Permanent, 1910, 5 p.c	1,000 00	1,000 00
Provincial Light, Heat and Power, 1946, 5 p.c.	10,000 00	10,250 00
Cape Breton Electric, 1932, 5 p.c.	15,000 00	14,250 00
Dominion Power and Transmission, 1932, 5 p.c.	10,000 00	9,525 00
Total par, market and ledger values	$ 184,106 65	$ 176,620 98
Carried out at ledger value		176,620 98

*In deposit with Receiver General.

NORTHERN LIFE ASSURANCE COMPANY—*Continued.*

ASSETS—*Concluded.*

Stocks owned by the company:—

		Par value.	Book value.	Mkt. value.
200	shares British American Assurance Co.	$ 5,000 00	$ 2,500 00	$ 2,000 00
259	" Western Assurance Co.	5,000 00	2,500 00	2,000 00
49	" Toronto Electric Light Co.	4,900 00	6,125 00	5,880 00
20	" Dominion Telegraph Co.	1,000 00	1,150 00	1,000 00
10	" Landed Banking & Loan Co.	1,000 00	1,221 25	1,300 00
150	" Winnipeg Electric Railway Co.	15,000 00	25,158 75	27,600 00
100	" London Street Railway Co.	4,000 00	4,000 00	4,000 00
5	" Sun & Hastings Loan Co.	500 00	437 50	500 00
600	" Chatham, Wallaceburg & Lake Erie	60,000 00	.....	6,000 00
50	" Maritime Coal Railway & Power Company	5,000 00	750 00	750 00
	Total par, book and market values.	$ 101,400 00	$ 43,842 50	$ 51,120 00

Carried out at book value		$ 43,842 50
Cash at head office		8,412 50
Cash in banks, viz.:—		
Dominion Savings and Investment Society, London	$ 34,671 92	
Bank of Toronto, London	105 30	
	$ 34,777 22	
Less Union Bank, Winnipeg, overdraft	71 15	
Total cash in banks		34,706 07
Total ledger assets		$ 1,171,817 90

OTHER ASSETS.

Market value of stocks over value in account		7,277 50
Agents' advances (less doubtful items)		7,000 00
Office furniture and fixtures		4,500 00
Interest due	$ 3,738 26	
Interest accrued	15,561 14	
Total		19,299 40
Net outstanding and deferred premiums; new, $2,778.87; renewals, $24,249.45		27,028 32
Premium notes		39,875 01
Total assets		$ 1,276,798 13

LIABILITIES.

† Amount computed upon the statutory basis to cover the net present value of all policies in force	$ 820,510 52	
Deduct value of policies reinsured in other companies	7,594 02	
Net reinsurance reserve		$ 812,916 50
Claims for death losses unsettled		1,500 00
Amount of dividends to stockholders due and unpaid		13,195 91
Total liabilities		$ 827,612 41
Surplus on policy-holders' account		$ 449,185 72

Capital stock paid-up, $441,025.84.

† Computed upon the basis of Institute of Actuaries' Hm. Table of Mortality, with interest at 4½ per cent on policies issued previous to January 1, 1900, and with interest at 3½ per cent on policies issued on or after that date.

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NORTHERN LIFE ASSURANCE COMPANY—*Continued.*

INCOME DURING THE YEAR.

Cash received for first year premiums	$ 41,696 51	
Less premiums paid for reinsurance	935 15	
Total net income from first year's premiums	$ 40,761 36	
Cash received for renewal premiums	$ 176,513 90	
Less premiums paid for reinsurance	2,304 22	
Total net income from renewal premiums	$ 174,209 68	
Total net premium income		$ 214,971 04
Amount received for interest and dividends		55,735 26
Received for premium on capital stock		1,008 34
Total		$ 271,714 64
Received for increased capital		137,160 34
Total income		$ 408,874 98

EXPENDITURE DURING THE YEAR.

Cash paid for death claims		$ 49,688 74
Less amount received for reinsurance		2,500 00
Net amount paid for death claims		$ 47,188 74
Cash paid for surrendered policies		9,262 77
Cash dividends paid policy-holders		72 45
Total amount paid to policy-holders		$ 56,523 96
Cash paid to stockholders for dividends		14,629 21
Taxes, licenses, fees or fines		2,948 28
Head office salaries, $11,649.04; H. O. travelling expenses, $930.97; directors' fees, $1,284; auditors' fees, $400		14,264 01
Commission, first year, $30,221.70; renewal, $5,252.83; agency travelling expenses, $9,008.63		44,483 16
Miscellaneous payments, viz.:—Advertising, $1,423.91; investment expenses, $1,869.99; medical fees, $5,118.20; office furniture, $1,342.60; postage, exchange and express, $1,614.75; printing and stationery, $1,931.39; rent, fuel and light, $3,805.21; collection expenses, $234.37; sundries, $425.68; commission on sale of stock, $1,397.90		19,164 00
Total expenditure		$ 152,012 62

SYNOPSIS OF LEDGER ACCOUNTS.

Net ledger assets at beginning of year	$ 914,955 54
Income as above	408,874 98
Total	$ 1,323,830 52
Expenditure as above	152,012 62
Balance, net ledger assets, December 31, 1909	$ 1,171,817 90

NORTHERN LIFE ASSURANCE COMPANY—*Concluded.*

MISCELLANEOUS.

Number of new policies taken during the year and paid for in cash, 788		
Amount of said policies		$ 1,046,374 00
Amount of said policies reinsured in other licensed companies in Canada		63,700 00
Number of policies become claims during the year, 46		
Amount of said claims (less $2,500 reinsured)		47,660 00
Number of policies in force in Canada at date, 5,188		
Amount of said policies	$ 6,399,664	
Bonus additions thereto	60	
Total	$ 6,399,724	
Amount of said policies reinsured in other licensed companies in Canada	153,700	
Net amount in force at December 31, 1909		6,246,024 00

EXHIBIT OF POLICIES.

	No.	Amount.	No.	Amount.
Policies in force at beginning of year :—				
Whole life	3,532	$ 4,378,165		
Endowments	1,303	1,548,450		
Term and all other	106	146,764		
			4,941	$ 6,073,379 00
New policies issued :—				
Whole life	762	$ 912,376		
Endowments	221	396,174		
Term and all other	31	92,500		
Bonus additions		60		
			1,014	1,311,110 00
Old policies revived			8	10,250 00
Policies increased			11	12,456 00
Total			5,974	$ 7,407,195 00
Deduct policies terminated			786	1,007,471 00
Policies in force December 31, 1909 :—				
Whole Life	3,697	$ 4,542,923		
Endowment	1,398	1,670,513		
Term and all other	93	186,228		
Bonus additions		60		
			5,188	$ 6,399,724 00

DETAILS OF TERMINATIONS.

	No.	Amount.
Terminated by death	46	$ 50,160 00
" expiry	11	11,000 00
" surrender	64	84,960 00
" lapse	608	760,570 00
" change and decrease	2	38,641 00
" not being taken	55	62,140 00
Total terminated	786	$ 1,007,471 00

DETAILS OF POLICIES REINSURED.

	No.	Amount.
Whole life	14	$ 46,500 00
Endowment	4	12,000 00
Term and other	32	95,200 00
	50	$ 153,700 00

THE NORTH BRITISH AND MERCANTILE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1909.

Chairman—CHARLES J. CATER SCOTT. | Manager—JAMES CHATHAM.

Principal Office—Edinburgh.

Manager and Chief Agent in Canada—RANDALL DAVIDSON. | Head Office in Canada—Montreal.

(Established, 1809. Incorporated, 1824. Commenced business in Canada, 1862.)

(For Capital and Assets in Canada, see Fire Statement.)

LIABILITIES IN CANADA.

Under Policies issued previous to March 31, 1878.

*Net reinsurance reserve		$ 113,072 00
Claims for death losses due and unpaid		3,978 01
Premiums paid in advance		170 91
Total liability in respect of said policies in Canada		$ 117,220 92

Under Policies issued subsequent to March 31, 1878.

*Net reinsurance reserve		$ 312,342 00
Due on account of office and other expenses in Canada		106 62
Total net liabilities to said policy-holders in Canada		$ 312,448 62
Total liabilities to all policy-holders in Canada		$ 429,669 54

INCOME IN CANADA.

Cash received for first year premiums		$ 634 78	
Cash received for renewal premiums	$ 13,515 55		
Renewal premiums paid by dividends	99 45		
Total net income from renewal premiums		13,615 00	
Total net premium income			$ 14,249 78
Total income in Canada			$ 14,249 78

*Based on Institute of Actuaries' HM. Table, with interest at 4½ per cent for policies issued prior to January 1, 1900, and with interest at 3½ per cent for policies issued on and after that date.

NORTH BRITISH AND MERCANTILE—*Continued.*

EXPENDITURE IN CANADA.

Total amount paid for death claims, including $10,812.25 bonus additions (of which $2,968.67 and bonus additions of $1,663.50 accrued in 1908)	$	37,052 92
Cash paid for matured endowments, including $931.99 bonus additions (of which $997.67 and bonus additions $467.52 accrued in 1908)		2,927 33
Total paid for death claims and matured endowments	$	39,980 25
Cash paid to annuitants		316 48
Cash paid for surrendered policies		541 00
Cash dividends paid to policy-holders		100 00
Cash dividends applied in payment of premiums		99 45
Total net amount paid to policy-holders in Canada	$	41,037 18
Cash paid for taxes, licenses, fees or fines		762 58
Auditors' fees		50 00
Cash paid for commissions: first year, $174.04; do., renewals, $442.70.		616 74
Miscellaneous payments, viz.:—Exchange, $44.06; express, telegrams and telephones, $21.65; investment expenses, $25; legal expenses, $274.47; medical fees, $67.50; postage, $3.40; insurance superintendence, $7.42; general expenses, $1,500.		1,943 50
Total expenditure in Canada	$	44,410 00

MISCELLANEOUS.

Number of new policies reported during the year as taken in Canada and paid for in cash	14		
Amount of said policies		$	20,786 67
Number of policies become claims in Canada during the year	18		
Amount of said claims (including $11,157.90 bonus additions)			37,860 90
Number of policies in force in Canada at date	277		
Amount of said policies	$ 536,654 47		
Bonus additions	146,904 83		
Total amount of policies in force December 31, 1909			683,559 30
Number of life annuities in force at December 31, 1909	1		
Amount of annual payments thereunder			316 48

EXHIBIT OF POLICIES.

Policies in force at beginning of year:—

	No.	Amount.	No.	Amount.
Whole life policies	247	$ 471,934 16		
Endowment policies	36	71,634 31		
Bonus additions		157,946 50		
			283	$ 701,514 97

New policies issued:—

	No.	Amount.		
Whole life policies	8	$ 14,500 00		
Endowment policies	6	7,286 67		
Bonuses added		929 39		
			14	22,716 06
Totals			297	$ 724,231 03

NORTH BRITISH AND MERCANTILE—*Continued.*

EXHIBIT OF POLICIES—*Concluded*

Deduct terminated			20	$ 40,671 73
In force at end of year :—				
	No.	Amount.		
Whole life policies	236	$ 458,731 16		
Endowment policies	41	77,923 31		
Bonus additions		146,904 83		
			277	$ 683,559 30

DETAILS OF POLICIES WHICH HAVE CEASED TO BE IN FORCE.

	No.	Amount.
Terminated by death (including bonuses $11,157.90)	18	$ 37,860 99
" surrender (including bonuses, $342.55)	2	2,340 22
" bonuses surrendered		470 61
Total terminated (including bonuses, $11,971.06)	20	$ 40,671 73

Details of North British and Mercantile Policies issued prior to March 31, 1878

	No.	Amount.
Policies in force at beginning of year in Canada (inclusive of bonus additions, $54,577.65)	55	$ 170,102 63
Bonuses added during the year		235 26
Policies terminated (inclusive of bonus additions, $2,760.23)	3	8,193 56
Policies in force at date of statement (inclusive of bonus additions, $52,052.68)	52	162,144 33

Number and Amount of Scottish Provincial Policies included in above statement.

	No.	Amount.
Policies in force at beginning of year in Canada (inclusive of $80,304.16 bonus additions)	138	$ 275,011 98
Bonuses added during the year		645 81
Policies terminated (including $8,370.21 bonus additions)	14	29,150 88
Policies in force at date of statement (including $72,579.76 additions)	124	246,506 91

NORTH BRITISH AND MERCANTILE—*Continued.*

General Business Statement for the Year ending December 31, 1909.

Life Assurance Account.

	£	s.	d.		£	s.	d.
Amount of Life Assurance Fund at the beginning of the year..	11,655,690	9	5	Claims under policies, after deduction of sums reassured.	919,546	9	4
Premiums, after deduction of reassurance premiums.	1,077,848	18	5	Policies emerged by death..... £801,274 4 2			
Interest—less income tax	478,531	6	1	Endowment assurance policies matured 118,272 5 2			
Recording fees	370	18	7	£919,546 9 4			
				Surrenders—			
				Of policies and bonuses thereon.....	52,657	11	2
				Bonuses in cash.....	14,680	18	2
				Commission.....	60,162	11	2
				Expenses of management.....	88,916	2	1
				Irrecoverable balances	4	7	4
				Amount of Life Assurance Fund at the end of the year.....	12,076,473	13	3
	£ 13,212,441	12	6		£ 13,212,441	12	6

Annuity Account.

	£	s.	d.		£	s.	d.
				Annuities paid ..... £	310,100	1	2
				Less received under reassurances.....	10,647	4	1
Amount of Annuity Fund at the beginning of the year.....£	2,981,917	4	9		£ 299,452	17	1
Consideration for Annuities granted, after deduction of reassurances.....	215,964	19	8	Surrenders.....	2,912	12	7
Premiums, after deduction of reassurance premiums.....	5,792	5	5	Commission.....	1,972	18	8
Interest—less income tax.....	119,127	6	1	Expenses of management.....	5,604	9	11
				Amount of Annuity Fund at end of the year	3,012,858	17	8
	£ 3,322,801	15	11		£ 3,322,801	15	11

Sinking Fund Account.

	£	s.	d.		£	s.	d.
Amount of sinking fund at the beginning of the year	54,132	11	1	Policies matured	1,000	0	0
Consideration for annuities certain granted	1,509	13	1	Annuities certain paid	1,688	0	4
Premiums, after deduction of reassurance premiums	13,479	13	5	Surrenders	1,114	10	9
Interest less income tax	2,480	15	7	Commission	247	4	3
				Expenses of management	302	9	2
				Amount of sinking fund at the end of the year	67,250	8	8
£	71,602	13	2	£	71,602	13	2

Life Balance Sheet.

Liabilities.					Assets.			
Life Assurance Fund at 31st December, 1909				£ 12,076,473 13 3	Mortgages on property within the United Kingdom			£ 3,115,656 16 11
Outstanding liabilities				548,478 0 8	Mortgages on property out of the United Kingdom			824,381 6 11
Investment depreciation	£300,000	0	0		Loans on security of rent charges			29,804 9 5
Claims admitted, but not paid	188,235	19	2		Loans secured upon public rates			57,387 8 5
Commission, &c., due	27,451	1	2		Loans on life interests and reversions			863,828 9 8
Reassurance premiums due, but unpaid	9,291	17	10		Life interests, reversions, and annuities purchased			45,768 9 4
Unclaimed policy values	13,682	4	0		Ground rents			238,275 0 5
Interest received, but not due	4,104	18	7		Loans on the company's policies within their surrender values			640,971 14 0
Due to fire department	4,053	3	2		Half-credit premiums secured upon policies			9,510 12 8
Due to annuity branch	1,658	16	9		Indian and colonial government securities			174,353 2 6
	£548,478	0	8		Guaranteed Indian railway debentures			47,202 15 2
					Indian government railway annuities			155,085 2 6
					Foreign government securities			577,133 10 4
					Indian and colonial municipal securities			791,072 6 3
					Public boards in the United Kingdom			63,251 7 5
					Foreign municipal securities			209,721 9 4
					Railway and other debentures and debenture stocks			1,334,215 1 9
					Railway and other preference and ordinary stocks and shares			353,020 2 6
					Foreign railway bonds and debenture stock			1,773,375 16 4
					Foreign railway guaranteed stock and bonds			132,254 5 0
					Foreign railway preference and ordinary stock			178,333 14 3
					Freehold property			16,748 0 8
					Leasehold property			50,513 16 3
					Loans upon personal security			344,891 0 5
					Short loans on security			82,601 5 0
					Agents' balances			106,101 8 7
					Outstanding premiums			167,097 9 0
					Outstanding interest			160,869 14 1
					Cash in hand and on current account abroad			39,800 19 9
					Cash in hand and on current account at home			46,111 11 11
					Cash on deposit at home			4,500 0 0
					Bills receivable			113 7 2
				£ 12,624,951 13 11				£ 12,624,951 13 11

NORTH BRITISH AND MERCANTILE—*Concluded.*

General Business Statement for the Year ended December 31, 1909—*Concluded.*

Annuity Balance Sheet.

LIABILITIES.	£	s.	d.	ASSETS.	£	s.	d.
Annuity Fund at 31st December, 1909	3,012,858	17	8	Mortgages on property within the United Kingdom	660,941	11	9
Outstanding liabilities	129,659	15	9	Loans secured upon public rates	43,164	17	4
Investment depreciation account £120,000 0 0				Loans on life interests and reversions	589,813	7	9
Annuities due, but unpaid, &c. 6,562 7 10				Ground rents	156,840	1	6
Interest received, but not due 2,112 4 4				Reversions	105,196	0	8
Due to Sinking Fund Branch 985 3 7				British government securities	847	15	3
£129,659 15 9				Colonial government securities	21,348	17	1
				Indian government railway annuities and guaranteed stock	58,377	19	2
				Foreign government securities	6,088	4	9
				Colonial municipal securities	108,303	12	6
				Public boards in the United Kingdom	33,064	16	0
				Foreign municipal securities	20,052	15	11
				Railway and other debentures and debenture stocks	444,098	16	4
				Indian railway debenture stock	22,250	6	11
				Railway and other preference and ordinary stocks and shares	249,893	17	10
				Foreign railway guaranteed stocks and shares	49,143	15	5
				Foreign railway preference stock	10,266	6	0
				Foreign railway bonds	450,834	16	5
				Outstanding interest	48,762	3	10
				Outstanding premiums	9	10	9
				Cash on current account at home	1,260	3	6
				Due by Life Branch	1,658	16	9
£	3,142,518	13	5	£	3,142,518	13	5

Sinking Fund Balance Sheet.

LIABILITIES.	£	s.	d.	ASSETS.	£	s.	d.
Fund at 31st December, 1909	67,250	8	8	Mortgage on property within the United Kingdom	15,265	0	0
Outstanding liabilities	6	11	10	Loans of life interests and reversions	48,350	0	0
				Outstanding interests	656	16	11
				Cash on deposit at home	2,000	0	0
				Due by Annuity Branch	985	3	7
£	67,257	0	6	£	67,257	0	6

THE NORTH-WESTERN MUTUAL LIFE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1909.

President—GEO. C. MARKHAM. | Secretary—A. S. HATHAWAY.

Principal Office—Milwaukee, Wis., U.S.

Attorney in Canada—WM. ANGUS. | Head Office in Canada—Montreal.

(Incorporated, March 2, 1857. Commenced business in Canada, November, 1871.)

No Capital Stock.

Amount of loans made to Canadian policy holders on the company's policies assigned as collateral	$	2,935 00
United States registered bonds, 1925, 4 p.c. held by the Receiver General, viz.:—$100,000; carried out at market value		115,000 00
Net deferred premiums		149 86
Total assets in Canada	$	118,084 86

LIABILITIES IN CANADA.

*Amount computed to cover the net reserve on all outstanding policies in Canada, including reserves for reversionary additions and premium reductions	$	101,234 00
Amount of dividends to Canadian policy-holders due and unpaid		86 72
Total liabilities in Canada	$	101,320 72

INCOME IN CANADA.

Amount of premiums received in cash during the year in Canada	$	2,319 55	
Premiums paid by dividends		1,442 67	
Total net premium income			$ 3,762 22
Received for interest on loans on company's policies			121 78
Total income in Canada			$ 3,884 00

* Based on Actuaries' Table, 4 per cent.

NORTH-WESTERN MUTUAL LIFE—*Continued.*

EXPENDITURE IN CANADA.

Amount paid during the year for death claims in Canada	$	10,585 00
Cash paid for surrendered policies		646 00
Cash dividends paid policy holders in Canada		200 33
" applied in payment of premiums in Canada		1,442 67
Total net amount paid to policy-holders in Canada	$	12,874 00
Amount paid for taxes in Canada		2 12
Attorney's services		25 00
Total expenditure in Canada	$	12,901 12

MISCELLANEOUS.

Number of policies become claims in Canada during the year	6	
Amount of said claims	$	9,585 00
Number of policies in force in Canada at date	159	
Amount of said policies at December 31, 1909		185,077 00

EXHIBIT OF POLICIES (CANADIAN BUSINESS.)

	No.	Amount.	No.		Amount.
In force at beginning of year:—					
Whole life policies	167	$ 195,543			
Endowment	1	1,000			
			168	$	196,543 00
Old policies increased					126 00
			168	$	196,669 00
Deduct terminated			9		11,592 00
In force at end of year:—					
Whole life policies	158	$ 184,077			
Endowment	1	1,000			
			159	$	185,077 00

DETAILS OF POLICIES WHICH HAVE CEASED TO BE IN FORCE.

	No.		Amount.
Terminated by death	6	$	9,585 00
" surrender	2		1,007 00
" change and decrease	1		1,000 00
Total	9	$	11,592 00

NORTH-WESTERN MUTUAL LIFE—*Continued.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1909.

INCOME DURING THE YEAR.

Total premium income	$ 37,089,997 53
Consideration for supplementary contracts not involving life contingencies	213,469 08
Dividends left with the company to accumulate at interest	1,999 78
Cash received for interest, and discount on claims paid in advance	11,860,533 57
Cash received for rents, including $55,955 for company's occupancy of its own buildings	217,698 95
Profit on sale or maturity of ledger assets	27,403 31
Gross increase in book value of ledger assets	33,777 61
From other sources	263 11
Total income	$ 49,445,142 94

DISBURSEMENTS DURING THE YEAR.

Net amount paid for losses and matured endowments	$ 10,788,900 61
Cash paid for annuities involving life contingencies	81,971 70
Surrender values paid in cash	7,622,769 97
Surrender values applied to pay new premiums	1,564 42
Dividends applied to pay renewal premiums	4,896,319 72
Dividends applied to purchase paid-up additions and annuities	1,215,878 56
Dividends paid policy-holders in cash	4,225,615 61
Dividends left with the company to accumulate at interest	1,999 78
Paid for claims on supplementary contracts not involving life contingencies	141,935 06
Dividends and interest thereon held on deposit surrendered during the year	52 24
Expenses of investigation and settlement of policy claims	5,590 85
Commissions to agents	3,711,410 90
Medical examiners' fees and inspection of risks	208,819 45
Agency supervision, travelling and all other agency expenses	3,220 98
Salaries of officers and office employees	764,601 87
Insurance taxes, licenses and fees	395,769 39
All other licenses, fees and taxes	439,942 50
Rents, including $55,955 for company's occupancy of its own buildings	62,510 72
Taxes on real estate	36,065 43
Gross loss on sale or maturity of real estate and bonds	2,308 92
Decrease in book value of ledger assets	138,321 11
General expenses	495,712 14
Total disbursements	$ 35,241,281 93

LEDGER ASSETS.

Book value of real estate	$ 1,915,744 64
Mortgage loans on real estate, first liens	138,771,264 93
Loans made to policy-holders on the company's policies assigned as collateral	35,736,328 94
Premium notes on policies in force	566,716 77

NORTH-WESTERN MUTUAL LIFE—*Concluded.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1909—*Concluded.*

ASSETS—*Concluded.*

Book value of bonds owned	$ 78,243,488 69
Cash on hand and in banks	2,235,432 78
Agents' balances	32,492 98
Total ledger assets	$257,501,469 73

NON-LEDGER ASSETS.

Interest due and accrued	4,108,542 46
Rents accrued on company's property or lease	11,670 01
Net amount of uncollected and deferred premiums (new, $196,135.39; renewal, $2,509,863.36)	2,705,998 75
Gross assets	$264,327,680 95
Deduct assets not admitted,	1,885,691 67
Total admitted assets	$262,441,989 28

LIABILITIES.

*Net reinsurance reserve	$227,056,425 00
Present value of amounts not yet due on supplementary contracts not involving life contingencies	1,421,601 33
Liability on policies cancelled and not included in net reserve, upon which a surrender value may be demanded	7,133 97
Total policy claims	663,662 86
Due and unpaid on supplementary contracts not involving life contingencies	61 52
Dividends or other profits due policy holders	804,284 19
Dividends left with the company to accumulate at interest, and accrued interest thereon	2,960 71
Unearned interest and rent paid in advance	428 88
Premiums paid in advance	29,750 70
Salaries, rents, office expenses, taxes, bills, accounts, bonuses, commissions, medical and legal fees due and accrued	430,820 06
Tontine surplus payable to policy-holders subsequent to 1910	13,921,375 00
Dividends apportioned payable to policy-holders during 1910	12,000,000 00
Unassigned funds (surplus)	5,803,485 06
Total liabilities	$262,441,989 28

EXHIBIT OF POLICIES.

Number of policies issued during the year	39,395	
Amount of said policies		$116,656,934 00
Number of policies terminated during the year	19,012	
Total amount terminated		50,145,525 00
Number of policies in force at date of statement	403,614	
Net amount of said policies		1,012,899,095 00

*Actuaries' Table of Mortality, with 4 per cent interest for policies issued prior to February 1, 1899' and American Experience Table with 3 per cent interest for policies issued subsequent to that date.

THE NORWICH UNION LIFE INSURANCE SOCIETY.

(Including the old business of the Reliance Mutual Life Assurance Society.)

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1909.

Manager—J. J. W. DEUCHAR. | Principal Office—Norwich, Eng.
Chief Agent in Canada—JOHN B. LAIDLAW. | Head Office in Canada—Toronto

(Reliance Mutual, Established, 1840. Commenced business in Canada, August 1, 1868
License to NorwichUnion Life issued October 18, 1899.)

No Capital.

ASSETS IN CANADA.

Stocks and bonds on deposit with the Receiver General, viz. :—

	Par value.	
City of Toronto 3½ p.c debentures, 1929-1944	$ 85,166 67	
Newfoundland 3½ p.c. debentures, 1947	24,333 33	
City of St. John, N.B., 4 p.c. bonds, 1934	21,900 00	
" Quebec 4 p.c. bonds, 1923	17,033 34	
" Vancouver, 4 p.c. bonds, 1931-1946	33,846 66	
Total par value	$ 182,280 00	
Carried out at market value		$ 171,818 86
Cash in Imperial Bank of Canada		89,652 66
Total assets in Canada		$ 261,471 52

LIABILITIES IN CANADA.

*Net reserve on all outstanding policies in Canada (including reserve for reversionary bonus additions)	$ 70,000 00
Claims for death losses adjusted	4,926 65
Total liabilities in Canada	$ 74,926 65

INCOME IN CANADA.

Premiums received in cash during the year in Canada	$ 3,117 59
Received for interest	1,597 13
Total income	$ 4,714 72

* Reserve based on Institute of Actuaries HM. Table of Mortality, with 4½ p.c. interest. Estimated by the Department.

NORWICH UNION LIFE—*Continued.*

EXPENDITURE IN CANADA.

Cash paid for death claims (including $434.60 bonus additions)	$	2,734 60
" surrendered policies		504 00
" dividends		33 09
" commissions, salaries and other expenses of officials		378 88
" taxes, licenses, fees or fines in Canada		21 54
" miscellaneous expenses		34 00
Total expenditure in Canada	$	3,706 11

MISCELLANEOUS.

Number of policies become claims in Canada during the year	6	
Amount of said claims	$	7,661 25
Number of policies in force in Canada at date	105	
Amount of said policies	$ 94,065 41	
Bonus additions thereon	13,503 62	
Total net amount of policies in force in Canada, December 31, 1909		107,569 03

EXHIBIT OF POLICIES (CANADIAN BUSINESS).

	No.	Amount.	No.	Amount.
In force at beginning of year:—				
Whole life policies	107	$ 93,512 08		
Endowment	5	7,703 33		
Bonus additions		14,917 27		
			112	$ 116,132 68
Bonuses added				268 05
Total			112	$ 116,400 73
Deduct terminated by death (including $1,511 25 bonuses)	6	$ 7,661 25		
Deduct terminated by surrender (including $170 45 bonuses)	1	1,170 45		
			7	8,831 70
In force at end of year:—				
Whole life policies	100	$ 86,362 08		
Endowment	5	7,703 33		
Bonus additions		13,503 62		
Total			105	$ 107,569 03

NORWICH UNION LIFE—*Continued.*

General Business Statement for the Year ending December 31, 1909.

NEW BUSINESS.

Ordinary Life Business.—The proposals received during the year numbered 10,498 for £5,971,967, of which 1,009 for £892,983 were declined or not completed, while 9,489 policies were issued, insuring £5,078,984, and carrying new premiums of £222,559. Both in the number and amount of new policies, the figures were once more in excess of those of any previous year.

Leasehold and Capital Redemption Insurance.—In addition to the above, the society received the sum of £24,884 1s. 3d. as premiums for Leasehold and Capital Redemption Insurances completed during the year.

Victoria Mutual Society.—As the result of a mutually satisfactory arrangement, the society took over during the year the business of the Victoria Mutual Society, a small but financially strong office, founded in 1860.

INCOME AND FUNDS.

The Income for the year was £1,697,114 4s. 3d., and the Outgoings (including a provision for every outstanding claim) £909,199 16s. 4d. The difference, £787,914 7s. 11d. constitutes the increase in the funds which at the close of the year amounted to £8,913,915 6s. 11d. The interest, dividends, &c., received during the year, amounted to £342,667 19s. 2d., which shows a net return on the mean funds, including all unproductive assets, of £4 2s. 1d. per cent after deduction of Income Tax. The amount of the Scottish Imperial Fund at the close of the year was £708,063 4s. 10d., and of the Victoria Mutual Fund £171,542 8s. 4d., making a total for the various funds of £9,793,521 0s. 1d.

MORTALITY EXPERIENCE.

During the year 665 policies for £371,729 1s. 5d. (including bonuses) became claims by death, and 207 for £62,308 8s. 4d. by survivance. The former amount has been shown by the usual Mortality Investigation to be less than the amount expected by £121,135.

ASSURANCE ACCOUNT.

	£	s.	d.		£	s.	d.
Amount of fund on January 1, 1909	6,448,185	2	11	Claims under policies (less reassurances)	434,037	9	9
Premiums (less reassurances)	1,052,851	8	9	Surrenders	91,028	11	4
Interest and dividends (less income tax)	273,171	7	2	Bonuses taken in cash	13,637	18	10
Assignment fees, &c	1,028	1	3	Interest on settlement policies trust fund	37	2	3
				Expenses of management £ 79,083 18 9			
				Directors' remuneration 4,200 0 0			
					83,283	18	9
				Commission	105,816	9	5
				Amount of fund, December 31, 1909	7,047,394	9	9
	£7,775,236	0	1		£ 7,775,236	0	1

ANNUITY ACCOUNT.

Amount of fund on January 1, 1909	£ 975,239	17	6					
Consideration for annuities granted	152,771	15	7					
Interest (estimated)	39,829	0	0					
				Annuities	£ 104,890	9	6	
				Surrenders	3,816	13	4	
				Commission (estimated)	1,556	16	11	
				Expenses do	1,527	15	0	
				Amount of fund, December 31, 1909	1,056,048	18	4	
	1,167,840	13	1				1,167,840	13 1

NORWICH UNION LIFE—*Concluded.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1909—*Concluded.*

CAPITAL REDEMPTION ACCOUNT.

Amount of fund on January 1, 1909	£	702,575	18	7		Claims	£	887	10	0	
Premiums		147,794	19	6		Surrenders		63,171	3	6	
Interest (estimated)		29,667	12	0		Commission		2,838	7	9	
					880,038 10 1	Expenses (estimated)		2,669	10	0	
						Amount of fund, December 31, 1909		810,471	18	10	
											880,038 10 1
					£ 9,823,115 3 3						£ 9,823,115 3 3

BALANCE SHEET.

LIABILITIES.

	£	s.	d.	£	s.	d.
Assurance fund	7,910,268	4	11			
Settlement policies trust fund	1,262	10	10			
Investment reserve account	35,863	14	0			
				7,947,394	9	9
Annuity fund				1,056,048	18	4
Capital redemption fund				810,471	18	10
Total funds as per revenue account				£8,913,915	6	11
Claims admitted but not paid				67,114	19	9
Sundry sums owing by the Society				397	16	5

ASSETS.

	£	s.	d.	£	s.	d.
Mortgages on property within the United Kingdom	2,259,416	1	11			
Mortgagee on property out of the United Kingdom	1,614,846	7	6			
Mortgages on rates, ground rents, &c.	422,870	17	3			
" reversionary interests	119,367	12	9			
" life interests with policies	162,184	0	3			
				4,578,684	15	8
Loans on personal securities				439,196	16	0
Loans on the Society's policies (within their surrender values)				313,225	11	10
Investments, viz.:—						
In British government securities	£ 13,289	19	2			
Colonial government securities	15,136	4	10			
Foreign government securities	330,864	9	10			
Colonial municipal securities	157,845	2	3			
Railway debentures and debenture stock	265,318	7	8			
Railway shares (preference)	21,997	14	2			
Railway shares (ordinary)	151,389	0	19			
Debentures and shares in other companies	468,103	1	1			
The market value of these investments (less accrued interest) on December 31, 1909, was £1,354,207 13 3						
	£1,423,943	19	10			
Reversions and life interests	472,345	18	8			
Ground rent and tithes	89,366	3	1			
Scottish Imperial purchase	41,190	2	6			

Real estate and house property (including the Society's offices in Norwich, London, Liverpool, Birmingham, Glasgow, &c., at cost, less amounts written off for depreciation)				931,946	3	11	
							2,958,792 8 0
Fixtures and furnitures at principal offices							8,152 7 11
Policy stamps							1,674 9 6
Agents balances							
Outstanding premiums			£	92,510	10	1	
				94,596	2	6	
							187,016 12 7
Interest			£	34,731	9	9	
Interest accrued but not due				74,854	4	11	
							109,585 14 8
Due from Scottish Imperial funds, on adjustment of accounts							16,203 1 10
Cash—Bankers, current account			£	199,375	5	6	
" deposit				199,520	15	7	
							398,896 1 1
							£8,981,428 3 1
£8,981,428 3 1							

PHŒNIX ASSURANCE COMPANY (LIMITED) LONDON, ENGLAND.

Life Business in Canada of

(*PELICAN AND BRITISH EMPIRE LIFE OFFICE.)

Statement for the Year ending December 31, 1909.

President—
Rt. Hon. Lord George Hamilton

General Manager and Actuary—
Gerald H. Ryan, F.I.A.

Principal Office—70 Lombard Street, London, E C., England.

Chief Agents in Canada—Paterson & Son. Head Office in Canada—Montreal,

(Organized, 1797. Commenced business in Canada, January, 1904.)

CAPITAL.

Amount of joint stock capital authorized and subscribed for	£	2,760,230
Amount paid up in cash		340,310

ASSETS IN CANADA.

Value of real estate in Canada held by the company, unencumbered	$	140,000 00
Mortgages on real estate in Canada, held by Canadian trustees under the provisions of the Insurance Act		1,394,277 17
Amount of loans made to Canadian policy-holders on the company's policies assigned as collaterals		155,464 17

Stocks and bonds in deposit with the Receiver General :—

	Par value.	Book value.	Market value.
Province of British Columbia 3 per cent stock, 1941	$ 112,420 00	$ 97,630 20	$ 96,681 20
Canada 3½ per cent bonds, 1909-1934	486 67	486 67	486 67
Canada 4 per cent bonds, 1910-1935	6,813 33	6,813 33	6,983 66
South Australia 5 per cent bonds, 1912	14,660 00	14,660 00	15,638 00
South Australia 4 per cent bonds, 1916	24,333 33	24,187 34	24,820 00
Natal 3 per cent inscribed stock, 1929-1949	17,033 33	14,726 53	14,478 33
Canadian Northern Railway guaranteed 4 per cent bonds, 1930	48,666 67	49,323 67	48,666 67
Vancouver, B.C., 4 per cent bonds, 1945	50,000 00	49,000 00	49,500 00
Manitoba Government 4 per cent bonds, 1930	30,000 00	29,000 00	30,000 00
St. Louis (Montreal) 4 per cent bonds, 1940	25,000 00	23,000 00	24,750 00
Maisonneuve (Montreal) 4½ per cent bonds, 1940	15,000 00	15,000 00	15,675 00
Newfoundland Government 3½ per cent bonds, 1941-1951	73,000 00	64,191 33	68,250 13
Total par, book and market values	$ 417,353 33	$ 387,959 07	$ 395,329 66
Carried out at market value			395,329 66

*The assets and business of this company have been acquired by the Phœnix Assurance Company, Limited, the General Business Statement of which includes that of this Company. A special Act of the Parliament of Canada, passed at the Session of 1907-8, permits the issue of a license to the Phœnix Company above mentioned to carry on in Canada in addition to its business of fire insurance the existing business of life insurance in Canada acquired from this company. Said license was issued to the Phœnix Assurance Company, Limited, April 1, 1909. On April 4, 1910, a license was granted for the transaction of life insurance business generally.

PHŒNIX ASSURANCE—*Continued.*

ASSETS—*Concluded.*

Bonds in the hands of Trustees, viz.:—

	Par value.	Book value.	Market value.
Montreal Gas Company, 1921, 4 p.c.	$ 24,820 00	$ 23,090 00	$ 24,323 60
Bell Telephone Company of Canada, 1925, 5 p.c.	30,000 00	30,000 00	31,500 00
St. Louis (Montreal) 1948, 4½ p.c.	50,000 00	53,500 00	52,500 00
Brandon, 1934, 4½ p.c	20,000 00	20,100 00	20,600 00
Toronto, 1944, 3½ p.c.	48,665 67	45,138 33	43,800 00
Manitoba (Drainage) 1938, 4 p.c.	40,000 00	40,800 00	40,000 00
Montreal High School, 1949, 4 p.c.	50,000 00	50,000 00	49,750 00
Total par, book and market values.	$ 263,486 67	$ 262,538 33	$ 262,473 60

Carried out at market value		262,473 60
Cash at head office in Canada		13 13
Cash in Bank of Montreal		6,532 41
Interest due $123.84 ; accrued, $43,856 63		43,980 47
Loans on endowment and life policies, personal covenant and vested agency commission		7,057 42
Endowment assurances fully paid, present value		5,818 39
Gross premiums due and uncollected on Canadian policies in force ($23,890.76 of which are premiums due during December, 1909)	$ 29,307 62	
Deduct cost of collection	2,930 76	
Net outstanding premiums		26,376 86
Total assets in Canada	$	2,437,323 28

LIABILITIES IN CANADA.

*Net reinsurance reserve	$	1,940,000 00
Claims for death losses unadjusted but not resisted	13,309 75	
Claims for matured endowments unadjusted but not resisted	3,104 00	
Total amount of unsettled claims in Canada		16,413 75
Due on account of general expenses		1,050 00
Total liabilities in Canada	$	1,957,463 75

INCOME IN CANADA.

Cash received for renewal premiums	177,684 83	
Renewal premiums paid by dividends	570 44	
Total	$ 178,255 27	
Less premiums paid for reinsurance	4,876 06	
Total net income from renewal premiums	$ 173,379 21	
Total net premium income	$	173,379 21
Cash received for interest		99,428 71
Cash received for rents		3,592 42
Net cash received as profit on securities actually sold		1,905 98
Total income in Canada	$	278,306 32

* Estimated by the Department.

PHŒNIX ASSURANCE—*Continued.*

EXPENDITURE IN CANADA.

Cash paid for death losses in Canada	$ 83,037 00	
Cash paid for matured endowments in Canada	92,399 00	
Total net amount paid for death claims and matured endowments		$ 175,436 00
Cash paid to annuitants		3,660 96
Amount paid for surrendered policies		10,336 00
Cash dividends paid to Canadian policy-holders		3,051 70
" applied in payment of premiums in Canada		570 44
Total net amount paid to policy-holders in Canada		$ 193,055 10
Cash paid for taxes		2,091 33
Head office salaries, $4,425.01 ; auditors' fees, $400		4,825 01
Commissions, renewal, $4,835.59 ; agency travelling expenses, $17.50 ; agents' office rent, $300		5,153 09
All other expenditure, viz.:—Advertising, books and periodicals, exchange, express, telegrams and telephones, $77.60 legal expenses, $822.15 ; medical fees, $12.65 ; head office (Eng.) charges, $1,449.28 ; expenses of management, $3,517.89		5,879 57
Total expenditure in Canada		$ 211,004 10

MISCELLANEOUS.

Number of policies become claims in Canada during the year (including matured endowments)	93	
Amount of said claims (including matured endowments)		$ 154,106 00
Number of policies in force at date	2,023	
Amount of said policies	$ 5,320,426 57	
Bonus additions thereto	440,175 20	
Total	$ 5,760,601 77	
Less amount of said policies reinsured in other licensed companies in Canada (including bonus additions, $18,918.52)	195,750 52	
Net amount in force December 31, 1909		5,564,851 25
Number of life annuities in force December 31, 1909	3	
Annual payments thereunder		3,600 00

EXHIBIT OF POLICIES (CANADIAN BUSINESS.)

	No.	Amount.	No.	Amount.
In force at beginning of year :—				
Whole life policies	1,670	$ 4,192,783 40		
Endowments	467	1,293,614 17		
Term and other	8	43,000 00		
Bonus additions		465,455 60		
			2,145	$ 5,994,853 17
Old policies revived (including bonuses, $156.50)			4	2,112 50
			2,149	$ 5,996,965 67
Deduct terminated			126	236,363 90
In force at end of year :—				
Whole life policies	1,614	$ 4,085,185 40		
Endowments	403	1,203,241 17		
Term and other	6	32,000 00		
Bonus additions		440,175 20		
			2,023	$ 5,760,601 77

PHŒNIX ASSURANCE—*Concluded.*

DETAILS OF POLICIES WHICH HAVE CEASED TO BE IN FORCE.

	No.	Amount.
Terminated by death (including bonuses, $3,781)	37	$ 69,702 50
" maturity (including bonuses, $12,530.50)	56	84,403 50
" surrender (including bonuses, $8,968.90)	25	55,601 40
" lapse (including bonuses, $156.50)	8	26,656 50
Total (including bonuses, $25,436.90)	126	$ 236,363 90

DETAILS OF POLICIES REINSURED AT END OF YEAR.

Whole life policies	$ 121,832 00
Endowments	55,000 00
Bonus additions	18,918 52
Total	$ 195,750 52

PHŒNIX MUTUAL LIFE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1909.

President—JOHN M. HOLCOMBE. | Secretary—SILAS H. CORNWELL.

Principal Office—Hartford, Conn.

Chief Agent in Canada—C. R. G. JOHNSON. | Head Office in Canada—Montreal.

(Incorporated, May, 1851. Commenced business in Canada, October, 1866.)

No Capital.

ASSETS IN CANADA.

Bonds in deposit with the Receiver General :—

	Par value.	Market value.
County of Middlesex bonds, 1910, 4½ per cent.	$ 30,000 00	$ 30,000 00
Niagara Falls Park bonds, 1927, 4 per cent.	99,280 00	101,265 60
	$ 129,280 00	$ 131,265 60

Carried out at market value	$	131,265 60
Net deferred premiums		353 34
Total assets in Canada	$	131,618 94

LIABILITIES IN CANADA.

Amount estimated to cover the net reserve on all outstanding policies in Canada	$	275,000 00
Claims for death losses, unadjusted but not resisted		246 00
Total liabilities in Canada	$	275,246 00

INCOME IN CANADA.

Gross cash received for premiums in Canada	$	11,481 92
Premiums paid by dividends		2,064 17
Total net premium income	$	13,546 09
Amount received for interest on bonds, &c.		5,313 67
Total income in Canada	$	18,859 76

EXPENDITURE IN CANADA.

Net amount paid for death claims	$	19,040 00
Net amount paid for matured endowments		1,500 00
Cash dividends applied in payment of premiums in Canada		2,064 17
Total expenditure in Canada	$	22,604 17

PHŒNIX MUTUAL—*Continued.*

MISCELLANEOUS.

Number of policies become claims in Canada during the year	19	
Amount of said claims		$ 20,540 00
Number of policies in force in Canada at December 31, 1909	447	
Amount of said policies		419,595 00

EXHIBIT OF POLICIES (CANADIAN BUSINESS).

In force at beginning of year :—

	No.	Amount.	No.	Amount.
Whole life policies	455	$ 430,342		
Endowments	6	1,793		
Term and other	5	8,000		
Total			466	$ 440,135 00
Deduct terminated			19	20,540 00

In force at end of year :—

Whole life policies	439	$ 411,302		
Endowments	3	293		
Term and other	5	8,000		
			447	$ 419,595 00

DETAILS OF POLICIES WHICH HAVE CEASED TO BE IN FORCE.

Terminated by death	16	$ 19,040 00
" maturity	3	1,500 00
	19	$ 20,540 00

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1909.

INCOME DURING THE YEAR.

Total premium income	$ 4,472,033 68
Consideration for supplementary contracts not involving life contingencies	4,095 00
Received for interest and dividends and for discount on claims paid in advance	1,278,069 08
Agents' balances previously charged off	3,342 54
Dividends left with the company to accumulate at interest	12,700 62
Received for rents, including $10,000 for company's occupancy of its own buildings	41,021 56
Received for profits on sale of bonds	1,439 00
Gross increase in book value of ledger assets	2,675 03
Other income	245 75
Total income	$ 5,815,622 26

PHŒNIX MUTUAL—*Concluded.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1909—*Continued.*

DISBURSEMENTS DURING THE YEAR.

Total net amount paid for losses and matured endowments	$	1,630,536 02
Cash paid to annuitants		13,711 97
Premium notes and liens voided by lapse		138 00
Paid for claims on supplementary contracts not involving life contingencies		3,190 97
Dividends paid to policy-holders in cash		9,025 61
" applied to renewal premiums		354,211 10
" " to purchase paid-up additions and annuities		127,452 98
" held on deposit surrendered during the year with interest thereon		5,168 22
Dividends left with the company to accumulate at interest		12,700 62
" applied to shorten the endowment period		16,788 70
Expense of investigation and settlement of policy claims		1,263 52
Surrender values paid in cash		538,053 61
" " applied to pay new and renewal premiums		22,101 51
" " " to purchase paid-up insurance and annuities		99,284 00
Paid for commission and bonuses to agents		439,733 96
Commuted renewal commissions		200 00
Salaries and allowances for agencies		128,386 72
Agency supervision, travelling and all other agency expenses		11,889 97
Medical examiners' fees and inspection of risks		44,112 09
Salaries of officers and office employees		140,487 05
State taxes on premiums and Insurance Department fees		56,075 20
All other licenses, fees and taxes		66,211 11
Rent, including $10,000 for company's occupancy of its own buildings		10,271 00
Taxes on real estate		5,691 44
Agents' balances charged off		1,996 44
Loss on sale of or maturity of ledger assets		2,682 03
Decrease in book value of ledger assets		7,350 55
Miscellaneous expenditure		113,438 16
Total disbursements	$	3,862,152 55

LEDGER ASSETS.

Book value of real estate	$	497,055 00
Loans on mortgages on real estate, first liens		16,411,132 50
Loans on company's policies assigned as collateral		3,098,547 55
Premium notes on policies in force		116,619 63
Book value of bonds and stocks owned		6,512,483 75
Cash on hand and in banks		591,885 57
Total ledger assets	$	27,227,724 00

NON-LEDGER ASSETS.

Interest due and accrued	$	404,809 40
Outstanding and deferred premiums		355,813 47

PHŒNIX MUTUAL—*Concluded.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1909—*Concluded.*

NON-LEDGER ASSETS—*Concluded.*

Market value of bonds and stocks over book value	$	68,259 85
Gross assets	$	28,056,606 72
Deduct assets not admitted		878 06
Total admitted assets	$	28,055,728 66

LIABILITIES.

*Net reinsurance reserve	$	25,816,724 00
Present value of amounts not yet due on supplementary contracts not involving life contingencies		23,815 00
Liability on policies cancelled upon which a surrender value may be demanded		16,341 53
Policy claims		50,355 40
Medical examiners and legal fees due or accrued		3,168 00
Commissions to agents, due or accrued		6,991 16
Salaries, rents, office expenses, bills and accounts due or accrued		1,390 95
State, county and municipal taxes due or accrued		46,856 31
Premiums paid in advance		49,045 59
Dividends left with the company to accumulate at interest and accrued interest thereon		66,835 40
Dividends or other profits due policy-holders		39,308 04
Dividends apportioned, payable during 1910		583,194 81
Amounts set apart or awaiting apportionment upon deferred dividend policies		109,393 29
Special policy reserve		28,316 16
Unearned interest and rent paid in advance		83,123 63
Unassigned funds (surplus)		1,130,569 39
Total liabilities	$	28,055,728 66

EXHIBIT OF POLICIES.

Number of new policies issued during the year	7,344	
Amount of said policies	$	16,465,028 00
Number of policies terminated during the year	3,745	
Total amount terminated		7,706,067 00
Number of policies in force at date of statement	63,431	
Amount of said policies		118,503,588 00

*Computed on Actuaries Table of Mortality, with 4 per cent interest on all policies issued prior to January 1, 1901; and on policies issued subsequent to January 1, 1901, on the American Table of Mortality, with 3½ per cent interest on non-participating policies for years 1901 to 1906 inclusive and with 3 per cent interest on participating policies issued after January 1, 1901 and all 1907, 1908 and 1909 issues and extended insurance.

THE PROVIDENT SAVINGS LIFE ASSURANCE SOCIETY OF NEW YORK.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1909.

President—E. E. RITTENHOUSE. Secretary—ROBERTSON G. HUNTER.

Principal Office—New York City.

Chief Agent in Canada—JAS. S. LOVELL. Head Office in Canada—Toronto.

(Incorporated, February 25, 1875. Commenced business in Canada, January, 1889.)

CAPITAL.

Amount of capital authorized, subscribed for and paid up in cash		$ 100,000 00

LEDGER ASSETS IN CANADA.

Amount of loans to Canadian policy-holders on the company's policies assigned as collateral		$ 88,333 99
Premium obligations on Canadian policies in force		1,124 75

Bonds in deposit with Receiver General, viz.:—

	Par value.	Book value.	Market value.
Province of Quebec 4 per cent bonds, 1928	$ 25,336 67	$ 26,604 90	$ 25,559 74
City of Toronto sterling 4 per cent bonds 1925	30,660 00	32,696 69	30,660 00
City of Winnipeg 3½ per cent debentures 1938	26,000 00	26,000 00	23,920 00
Town of St. Louis (Montreal) 4½ per cent bonds, 1929	25,000 00	25,945 44	25,750 00
City of Victoria 4 per cent debentures, 1952	50,000 00	49,649 70	50,500 00
City of Vancouver 4 " 1945	35,000 00	35,000 00	35,000 00
City of Calgary 4½ per cent, 1926	30,000 00	30,000 00	30,600 00
City of Edmonton 4½ per cent, inst., 1910 to 1927	18,000 00	18,329 45	18,180 00
Town of Sarnia 4½ per cent debentures, 1923 to 1931	20,289 32	20,289 32	19,680 54
City of Fort William 4½ per cent debs., 1938	13,500 00	12,739 86	13,500 00
City of Nelson 5 per cent debentures, 1928	2,000 00	2,000 00	2,060 00
City of Ladysmith, B.C. debentures, 1933, 5 per cent	25,000 00	25,000 00	25,750 00
Town of Inverness debentures, 1935, 4½ per cent	15,000 00	13,965 44	13,650 00
Town of North Battleford debentures, 1949, 5 per cent	77,000 00	80,574 88	80,080 00
City of Revelstoke debentures, 1934 5 per cent	25,000 00	24,937 50	24,750 00
Total par, book and market values	$ 417,755 99	$ 423,732 58	$ 419,040 38

Carried out at book value		423,732 58
Cash in Bank of Montreal		2,467 87
Total ledger assets	$	515,659 19
Market value of bonds and debentures, under book value		4,092 20
	$	511,566 99

PROVIDENT SAVINGS—*Continued.*

OTHER ASSETS.

Interest accrued	$8,093 81	
Total interest		$ 8,093 81
Net outstanding and deferred premiums, renewals		10,068 00
Total assets in Canada		$ 529,728 80

LIABILITIES IN CANADA.

*Amount computed upon the statutory basis to cover the net present value of all Canadian policies, reversionary additions, premium reductions and annuities in force	$ 478,759 00
Claims for death losses unadjusted but not resisted	12,000 00
Surrender values claimable on cancelled policies	2,521 00
Premiums paid in advance	20 00
Excess policy loans over reserve	45 00
Interest paid in advance on policy loans	1,821 65
Total liabilities in Canada	$ 495,166 65

INCOME IN CANADA.

Cash received for first year premiums	$ 607 79	
Cash received for renewal premiums	$ 95,278 14	
Renewal premiums paid by dividends	4,364 10	
Total income from renewal premiums	99,642 24	
Total net premium income		$ 100,250 03
Interest		16,938 75
Interest on overdue premiums, $91.51; on policy loans, $4,424.19		4,515 70
Total		$ 121,704 48
Loss on securities actually sold		11,184 78
Total net income		$ 110,519 70

EXPENDITURE IN CANADA.

Net amount paid for death claims	$ 47,122 00
Net amount paid for matured endowments	8,000 00
Cash paid for surrendered policies	22,354 03
Cash dividends applied in payment of premiums	4,364 10
Total amount paid to policy-holders in Canada	$ 81,840 13
Cash paid for taxes, &c	101 47
Head office salaries	787 75
Commissions, renewals	4,510 86

* Based on the Institute of Actuaries Hm. Table with interest at 4½ per cent for policies issued prior to Jan. 1, 1900 and the same Table with interest at 3½ per cent for policies issued since that date. Computed by the Department.

PROVIDENT SAVINGS—*Continued.*

EXPENDITURE IN CANADA—*Concluded.*

Miscellaneous payments, viz. :—Exchange, $146.60; express, telegrams and telephones, $3.65; postage, $36.73; rent, fuel and light, $154.50; stationery and printing, $10.40; legal expenses, $61.40.		$ 413 28
Total expenditure in Canada		$ 87,653 49

PREMIUM NOTE ACCOUNT.

Premium obligations on hand at beginning of year		$ 1,939 14
" " received during the year		4,453 60
Total		$ 6,392 74
Deductions during the year, viz. :—		
Amount of obligations used in purchase of surrendered policies	$ 379 29	
" " redeemed in cash	4,888 70	
Total deductions		5,267 99
Balance, note assets at end of year		$ 1,124 75

MISCELLANEOUS.

Number of new policies taken during the year in Canada and paid for in cash	4	
Amount of said policies		$ 13,500 00
Number of policies become claims in Canada during the year.	24	
Amount of said claims		58,874 00
Number of policies in force in Canada at date	1,644	
Net amount in force, December 31, 1909		2,857,039 00

EXHIBIT OF POLICIES (CANADIAN BUSINESS.)

	No.	Amount.	No.	Amount.
In force at beginning of year :—				
Whole life policies	1,024	$ 1,636,324		
Endowment	303	515,112		
Term and all other	471	1,045,092		
			1,798	$ 3,196,528 00
New policies issued :—				
Life policies	3	$ 7,000		
Term and all other	2	7,500		
			5	14,500 00
Old policies revived			46	110,000 00
Old policies changed and increased			3	29,365 00
Total			1,852	$ 3,350,393 00
Deduct policies terminated			208	493,354 00
In force at end of year :—				
Whole life policies	945	$ 1,505,139		
Endowment	283	464,336		
Term and all other	416	887,564		
			1,644	$ 2,857,039 00

PROVIDENT SAVINGS—*Continued.*

DETAILS OF POLICIES WHICH HAVE CEASED TO BE IN FORCE.

	No.	Amount.
Terminated by death	21	$ 50,874 00
" maturity	3	8,000 00
" expiry	35	121,945 00
" surrender	100	173,520 00
" lapse	45	102,063 00
" change and decrease	3	35,952 00
" not taken	1	1,000 00
Total terminated	208	$ 493,354 00

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1909.

INCOME DURING THE YEAR.

Total premium income	$	2,361,724 32
Consideration for supplementary contracts not involving life contingencies		2,699 55
Interest and dividends		287,739 24
Rents, including $24,604.66 for company's own occupancy		322,132 65
Gross profit on sale or maturity of ledger assets		8,077 47
Increase by adjustment of ledger assets		3,135 48
Other income		14,566 81
Total income	$	3,000,075 52

DISBURSEMENTS.

Net amount paid for death losses and matured endowments	$	1,303,396 41
Annuities involving life contingencies		9,428 52
Premium notes and liens voided by lapse (less $48.90 restorations)		1,916 75
Surrender values paid in cash, or applied in liquidation of loans or notes		582,603 89
Surrender values applied to pay new and renewal premiums		4,583 65
Surrender values applied to purchase paid-up insurance and annuities		24,812 75
Dividends paid policy-holders in cash, or applied in liquidation of loans or notes		85,737 36
Dividends applied to pay renewal premiums		15,406 82
Dividends applied to purchase paid-up additions		133 40
Expense of investigation and settlement of policy claims (including $15,440.85, legal expenses)		16,425 01
Paid for claims on supplementary contracts not involving life contingencies		5,924 99
Commissions and bonuses to agents		117,725 20
Commuted renewal commissions		5,399 20
Salaries and allowances for agencies, including managers, agents and clerks		44,400 90
Agency supervision, travelling and other agency expenses		2,262 00
Salaries and all other compensation of officers, directors, trustees, and home office employees		91,914 16
Medical examiners' fees and inspection of risks		1,904 16
State taxes on premiums and Insurance department licenses and fees		10,617 42
Taxes on real estate		65,909 99
Rents, including $24,604.66 for company's own occupancy, less $683 received under sublease		33,128 27

PROVIDENT SAVINGS—*Concluded.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1909—*Continued.*

DISBURSEMENTS—*Concluded.*

All other licenses, fees and taxes	$	311 16
Gross loss on sale or maturity of ledger assets		18,677 28
All other disbursements		244,691 01
Agents' balances charged off		77,755 83
Decrease by adjustment in ledger assets		14,064 21
Total disbursements	$	2,779,130 34

LEDGER ASSETS.

Book value of real estate	$	3,848,153 08
Mortgage loans, first liens on real estate		642,250 00
Loans secured by pledge of bonds, stocks and other collaterals		700 00
Loans to policy-holders on the companies policies assigned as collateral.		3,244,390 89
Book value of bonds and stocks owned		1,390,081 70
Cash on hand and in banks		548,185 85
Bills receivable		25 00
Premium notes on policies in force		300,418 76
Bank balances in suspense		41,304 62
Total ledger assets	$	10,015,509 90

NON-LEDGER ASSETS.

Interest due and accrued		83,607 19
Rents accrued		8,962 18
Market value of real estate over book value		45,409 92
Market value of stocks over book value		5,000 00
Insurance on real estate paid in advance		7,746 68
Net amount of uncollected and deferred premiums		217,195 00
Total	$	10,383,430 87
Deduct items not admitted		48,276 27
Total admitted assets	$	10,335,154 60

LIABILITIES.

*Net reinsurance reserve	$	9,752,219 00
Present value of amounts not yet due on supplementary contracts not involving life contingencies		63,494 49
Liability on cancelled policies upon which a surrender value may be demanded		8,107 00
Total policy claims		108,025 00
Premiums paid in advance, including surrender values so applied		5,794 00
Unearned interest and rent paid in advance		46,676 65
Commissions due to agents on premium notes when paid, $1,900; commissions to agents due or accrued, $1,912.47		3,812 47
Salaries, rents, office expenses, bills and accounts due or accrued		10,558 82

*Computed on American Experience Tables of Mortality, with interest at 3½ and 3 per cent and on the Actuaries Tables at 4 per cent interest and on the Combined Experience Table at 4 per cent interest.

PROVIDENT SAVINGS—*Concluded.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1909—*Concluded.*

LIABILITIES—*Concluded.*

Medical examiners' and legal fees due or accrued	$	6,071 00
State, county and municipal taxes due or accrued		21,110 45
Dividends or other profits due policy-holders		3,861 84
All other liabilities		51,098 15
Capital stock paid up		100,000 00
Unassigned funds (surplus)		154,325 73
Total liabilities	$	10,335,154 60

EXHIBIT OF POLICIES.

Number of new policies issued	377	
Amount	$	1,036,481 00
Number of policies terminated	4,274	
Amount		9,897,067 00
Number of policies in force at December 31, 1909	28,106	
Amount in force at December 31, 1909		62,247,495 00

THE PRUDENTIAL INSURANCE COMPANY OF AMERICA.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1909.

President—JOHN F. DRYDEN. | Secretary—EDWARD GRAY.

Principal Office—Newark, New Jersey.

Chief agent in Canada—ERNEST W. PORTER. | Head Office in Canada—Montreal.

(Incorporated, April 3, 1873; organized, October 13, 1875; Dominion license issued, December 18, 1908; commenced business in Canada, February 3, 1909.)

CAPITAL.

Amount of joint stock capital authorized, subscribed for and paid up in cash	$	2,000,000 00

ASSETS IN CANADA.

Amount of loans made to Canadian policy-holders on the Company's policies assigned as collaterals	$	20,594 25

Bonds in deposit with the Receiver General, viz.:—

	Par value.	Book value.	Market value.
Commonwealth of Massachusetts Registered Gold bonds, 1942, 3½ per cent.	$ 120,000	$ 115,380	$ 115,200 00
Carried out at market value			115,200 00
Premium obligations on Canadian policies in force			2,019 97

Cash in banks, viz.:—

Bank.	*City.*		
Traders Bank of Canada	Toronto, Ont.	$	20,504 78
Canadian Bank of Commerce	Vancouver, B. C.		1,536 05
Canadian Bank of Commerce	Calgary, Alta.		1,771 36
Merchants Bank of Canada	Winnipeg, Man.		2,444 00
Royal Bank of Canada	St. John, N.B.		1,321 26
Canadian Bank of Commerce	Barrie, Ont.		430 78
Canadian Bank of Commerce	Fort William, Ont.		2,379 74
Bank of Montreal	Hamilton, Ont.		2,395 76
Bank of Montreal	Kingston, Ont.		2,061 98
Canadian Bank of Commerce	London, Ont.		2,678 60
Canadian Bank of Commerce	Ottawa, Ont.		2,023 35
Canadian Bank of Commerce	Sault Ste. Marie, Ont.		608 25
Union Bank of Canada	Smith's Falls, Ont.		667 83
Bank of Nova Scotia	St. Catharines, Ont.		1,248 57
Merchants Bank of Canada	Owen Sound, Ont.		299 86
Royal Bank of Canada	Peterborough, Ont.		1,514 98
Traders Bank of Canada	Stratford, Ont.		1,861 68
Dominion Bank, Victoria St. Branch	Toronto, Ont.		2,847 60
Bank of Montreal, Yonge St. Branch	Toronto, Ont.		3,118 54
Dominion Bank	Windsor, Ont.		2,325 48
Eastern Townships Bank	Montreal, Que.		4,959 54
Eastern Townships Bank, St. Catherine St. Branch	Montreal, Que.		2,618,00
Bank of Montreal	Quebec, Que.		3,176 90
Traders Bank of Canada	Regina, Sask.		569 35
Merchants Bank of Canada	Edmonton, Alta.		548 33
Bank of British North America	Halifax, N.S.		641 96
Traders Bank of Canada	Guelph, Ont.		1,949 58
Bank of Montreal	Three Rivers, Que.		414 93
			68,319 04

PRUDENTIAL—*Continued.*

ASSETS—*Concluded.*

Interest accrued on bonds		$ 2,100 00
" " " policy—loans		95
Gross premiums due and uncollected on Canadian policies in force	$ 20,749 61	
" deferred premiums on same	43,916 17	
Total outstanding and deferred premiums	$ 64,665 78	
Deduct cost of collection	9,859 14	
Net outstanding and deferred (ordinary)		54,806 64
" " " (industrial)		425 10
Total assets in Canada		$ 263,465 95

LIABILITIES IN CANADA.

Amount estimated to cover the net present value of all policies in force, including reserve for reversionary additions	$ 298,821 00	
*Total net reinsurance reserve		$ 298,821 00
Claims for death losses adjusted but not due (Industrial)	1,031 80	
" " unadjusted but not resisted (Ordinary, $1,500; Industrial, $180)	1,680 00	
Total claims unsettled		2,711 80
Surrender values claimable under cancelled policies		334 00
Amount of dividends to Canadian policy-holders due and unpaid		210 04
Due on account of general expenses		3,006 36
Premiums paid in advance		3,466 79
Taxes, state, county or municipal, due or accrued		2,290 12
Medical fees (including Ordinary Inspections $508)		5,566 51
Unearned interest on policy loans		570 90
Commissions due agents on premium notes when paid		23 79
Commissions to agents due or accrued		268 34
Total liabilities in Canada		$ 317,269 65

INCOME IN CANADA.

Cash received for first year premiums	$ 79,365 43	
" renewal premiums	$ 18,481 77	
" " " by dividends	375 31	
Total net income from renewal premiums	18,857 08	
Single premiums paid by dividends	$ 116 75	
Total net income from single premiums	116 75	
Industrial premiums	94,099 43	
Total net premium income		$ 192,438 69
Amount received for interest or dividends on stock, &c		747 68
Total income in Canada		$ 193,186 37

*American Experience Table of Mortality with 3½ per cent interest and The Standard Industrial Experience Table of Mortality with 3½ per cent interest.

PRUDENTIAL—*Continued.*

EXPENDITURE IN CANADA.

Cash paid for death losses (industrial, $7,402.75 ; ordinary, $7,534.40)		$ 14,937 15
Cash paid for surrendered policies		116 96
Cash dividends paid to Canadian policy-holders		1,600 08
Cash dividends applied to purchase paid up additions		116 75
Cash dividends applied in payment of premiums		375 31
Total net amount paid to policy-holders in Canada		$ 17,146 25
Cash paid for taxes, licenses, fees or fines in Canada		4,041 48
Head office salaries, $6,061.47 ; head office travelling expenses, $17,105.98		23,167 45
Commissions, first year, $27,334.88 ; do., renewals, $1,439.07 ; agency salaries, $152,671.81 ; agency travelling expenses, $266.15 ; industrial commissions, including compensation to industrial agents in excess of collection fees in recently opened districts, $191,850.98		373,562 89
Miscellaneous expenditure, viz.: Advertising, $17,871.18 ; exchange, $10.69 ; express, telegrams and telephones, $2,090.30 ; legal expenses, $1,817.93 ; medical fees, $22,010 ; office furniture, $19.044.48 ; postage, $259.31 ; printing and stationery, $13,265.42 ; rent, fuel and light, $14,357.67 ; incidental expenses, $15,596.13 ; investigation and settlement policy claims, $3		106,326 11
Total expenditure in Canada		$ 524,244 18

PREMIUM NOTE ACCOUNT.

Loans on policies transferred to Canada		$ 1,714 85
Premium obligations received during the year		1,010 06
Total		$ 2,724 91
Deductions during the year, viz. :—		
Amount of obligations redeemed in cash	$ 704 94	
Total deductions		704 94
Balance, note assets at the end of the year		$ 2,019 97

MISCELLANEOUS.

Number of policies reported during the year as taken in Canada and paid for in cash : ordinary, 3,505 ; industrial, 66,637 . 70,142		
Amount of said policies—Ordinary	$ 3,859,748 00	
" " Industrial	8,563,897 00	
		$ 12,423,645 00
Number of policies become claims in Canada during the year : ordinary, 9 ; industrial, 159	168	
Amount of said claims—Ordinary	$ 9,034 40	
" " Industrial	8,614 55	
		17,648 95
Number of policies in force in Canada at date : ordinary, 3,742 ; industrial, 47,556	51,298	
Amount of said policies—Ordinary	$ 4,346,613 00	
" " Industrial	5,945,797 00	
Total	$ 10,292,410 00	
Bonus additions thereto—Ordinary	696 00	
Net amount in force December 31, 1909		10,293,106 00

PRUDENTIAL—*Continued.*

EXHIBIT OF POLICIES (CANADIAN BUSINESS.)

Ordinary policies.	No.	Amount.	No.	Amount.
Net transfers to Canada—				
Whole life	322	$ 487,519		
Endowment	172	221,194		
Term and all other	7	14,000		
Bonus additions		446		
			501	$ 723,159 00
New policies issued—				
Whole life	3,522	$ 3,928,757		
Endowment	1,522	1,291,758		
Term and all other	238	576,568		
Bonus additions		250		
			5,282	5,797,333 00
Old policies revived			28	34,500 00
Old changed and increased				9,450 00
Total			5,811	$ 6,564,442 00
Deduct terminated			1,228	1,289,602 00
Policies in force December 31, 1909—				
Whole life	3,094	$ 3,580,902		
Endowment	1,267	1,162,146		
All other	222	531,096		
Bonus additions		696		
			4,583	$ 5,274,840 00

Industrial policies.	No.	Amount.	No.	Amount.
Net transfers to Canada—				
Whole life	1,521	$ 227,727		
Endowment	109	11,692		
			1,630	$ 239,419 00
New policies issued—				
Whole life	46,856	$ 6,156,945		
Endowment	19,781	2,406,952		
			66,637	8,563,897 00
Old policies revived			2,581	332,073 00
Total			70,848	$ 9,135,389 00
Deduct policies terminated			23,292	3,189,592 00
Policies in force at December 31, 1909—				
Whole life	34,342	$ 4,357,867		
Endowment	13,214	1,587,930		
			47,556	$ 5,945,797 00

DETAILS OF TERMINATIONS.

	Ordinary.		Industrial.	
	No.	Amount.	No.	Amount.
Terminated by death	9	$ 9,150	133	$ 14,957
" lapse	283	264,390	23,159	3,173,803
" no being taken	936	1,009,804	.....	.....
" change and decrease		6,258	.....	832
Total	1,228	$ 1,289,602	23,292	$ 3,189,592

PRUDENTIAL—*Continued.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1909.

INCOME.

Total premium income	$ 58,950,451 39
Consideration for supplementary contracts not involving life contingencies	71,915 30
Interest and dividends	7,285,999 40
Rent	797,021 23
Gross profit on sale or maturity of ledger assets	132,877 41
Total income	$ 67,238,264 73

DISBURSEMENTS.

Net amount paid for losses and matured endowments	$ 15,364,076 44
For annuities involving life contingencies	69,435 50
Surrender values paid in cash, or applied in liquidation of loans or notes	1,664,309 54
Surrender values applied to pay new and renewal premiums	6,539 31
Surrender values applied to purchase paid up insurance and annuities	1,158,068 38
Dividends paid to policy-holders in cash or applied in liquidation of loans or notes	2,268,586 80
Dividends applied to pay renewal premiums	290,038 77
Dividends applied to purchase paid-up additions and annuities	72,345 52
Expense of investigation and settlement of policy claims	22,073 16
Paid for claims on supplementary contracts not involving life contingencies	77,413 72
Paid stockholders for interest or dividends	200,000 00
Commissions to agents	10,698,956 73
Commuted renewal commissions	10,614 93
Salaries and allowances for agencies, including managers, agents and clerks	4,134,127 33
Agency supervision, travelling, and all other agency expenses	450,662 03
Medical examiners' fees and inspection of risks	908,134 31
Salaries and all other compensation of officers, directors, trustees and home office employees	2,338,454 96
Rent	821,109 36
Taxes on real estate	212,848 52
State taxes on premiums, and Insurance Department licenses and fees	816,087 06
All other licenses, fees and taxes	422,859 42
Gross loss on sale or maturity of ledger assets	39,663 42
All other disbursements	1,926,617 05
Total disbursements	$ 43,973,022 26

LEDGER ASSETS.

Book value of real estate	$ 13,663,657 27
Mortgage loans on real estate, first liens	37,954,725 18
Loans, secured by pledge of bonds, stocks or other collateral	4,466,000 00
Loans made to policy-holders on this company's policies assigned as collateral	10,469,125 02
Premium notes on policies in force	1,738,697 25

PRUDENTIAL.—*Continued.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1909—*Continued.*

LEDGER ASSETS—*Concluded.*

Book value of bonds and stocks	$113,714,962 62
Cash on hand and in banks	10,783,274 21
Agents balances	1,484 56
Total ledger assets	$192,791,926 11

NON-LEDGER ASSETS.

Interest due and accrued	$ 2,287,433 34
Rents due and accrued	13,112 07
Net amount of uncollected and deferred premiums	4,674,857 65
Other assets	66,875 63
Market value of bonds and stocks over book value	877,529 38
Gross assets	$200,711,734 18
Deduct assets not admitted	68,360 19
Total admitted assets	$200,643,373 99

LIABILITIES.

*Net reinsurance reserve	$156,276,431 00
Present value of amounts not yet due on supplementary contracts not involving life contingencies	446,249 01
Liability on policies cancelled and not included in 'Net Reserve,' upon which a surrender value may be demanded	448,410 00
Total policy claims	907,665 38
Due and unpaid on supplementary contracts not involving life contingencies	2,247 75
Premiums paid in advance, including surrender values so applied	575,033 20
Unearned interest and rent paid in advance	308,901 84
Commissions due to agents on premium notes when paid	1,870 46
Commissions to agents, due and accrued	15,123 12
Salaries, rents, office expenses, bills and accounts, due or accrued	76,941 22
Medical examiners' and legal fees, due or accrued	189,017 78
State, county and municipal taxes, due or accrued	1,125,474 21
Dividends or other profits due policy-holders	157,771 35
Dividends declared on or apportioned to annual and deferred dividend policies payable to policy-holders during 1910	374,705 75
Amounts set aside, apportioned, provisionally ascertained, calculated, declared or held awaiting apportionment upon deferred dividend policies	20,283,574 20
Reserve or surplus funds not otherwise included in liabilities	1,000,000 00

* Based on Actuaries Table at 4 per cent for policies issued prior to January 1, 1901. American Experience Table at 3 per cent for policies issued between December 31, 1900 and August 1, 1907. American Experience Table at 3½ per cent for ordinary policies issued after July 31, 1907; New York Standard Industrial Table at 3½ per cent for industrial policies issued after December 31, 1906 and New York Standard Intermediate Table at 3½ per cent on intermediate and hazardous rating policies issued after July 31, 1907, with special additional reserves to make total reserve equal to net reserve according to Massachusetts Standard.

PRUDENTIAL—*Concluded.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1909—*Concluded.*

LIABILITIES—*Concluded.*

Net amount due other companies for premiums on policies of this company, reinsured	$ 366 61
Cost of voluntary dividend, making industrial policies paid-up for policy-holders attaining age 75 in 1910	303,514 00
Capital stock	2,000,000 00
Unassigned funds (surplus)	16,150,077 11
Total liabilities	$200,643,373 99

EXHIBIT OF POLICIES.

ORDINARY POLICIES.

	No.	Amount.
New policies issued during the year	155,922	$179,817,589 00
Policies terminated during the year	76,176	86,837,565 00
Net in force at December 31, 1909	566,340	653,239,335 00

INDUSTRIAL POLICIES.

	No.	Amount.
New policies issued during the year	2,132,328	$282,574,045 00
Policies terminated during the year	1,345,332	200,312,559 00
In force at December 31, 1909	8,295,427	1,049,808,021 00

THE ROYAL INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1909.

Chairman—JOHN RANKIN. | Manager—CHAS. ALCOCK.

Principal Office—Liverpool, Eng.

Chief Agent in Canada—WM. MACKAY. | Head Office in Canada—Montreal.

(Established, May 31, 1845. Commenced business in Canada, 1851.)

(For Capital and Assets, see Fire Statement.)

LIABILITIES IN CANADA.

Under Policies issued previous to March 31, 1878.

*Amount computed on the statutory basis to cover the net present value of all Canadian policies, reversionary additions, premium reductions and annuities in force	$	131,930 60
Claims for death losses due and unpaid		7,300 00
Total net liabilities to said policy-holders in Canada	$	139,230 60

Under Policies issued subsequent to March 31, 1878.

*Amount computed on the statutory basis to cover the net present value of all Canadian policies, reversionary additions, premium reductions and annuities in force	$	349,565 40
Claims for death losses resisted, not in suit		5,000 00
Total liabilities to said policy-holders in Canada	$	354,565 40
Total liabilities to all policy-holders in Canada	$	493,796 00

INCOME IN CANADA.

Cash received for first-year premiums	$	31,964 15	
Cash received for renewal premiums		77,919 84	
Total net premium income			$ 109,883 99
Total income in Canada			$ 109,883 99

*Based on Institute of Actuaries' HM. Table with interest at 4½ per cent for policies issued prior to January 1, 1900, and with interest at 3½ per cent for policies issued on and after that date.

ROYAL—*Continued.*

EXPENDITURE IN CANADA.

Cash paid on account of death claims	$	47,100 56
Cash paid for matured endowments		109 50
Amount paid to annuitants		466 56
Cash paid for surrendered policies		4,764 55
Cash dividends applied in payment of premiums		4 88
Total net amount paid to policy-holders in Canada	$	52,446 05
Cash paid for taxes, licenses, fees or fines		1,637 86
Head office salaries, $4,827.98; do travelling expenses, $504.54		5,332 52
Commissions, first year, $16,319.68; commissions, renewals, $2,574.10; agency salaries, $10,949.34; agency travelling expenses, $5,138.51		34,981 63
Miscellaneous, viz.:—Advertising, $644.45; legal expenses, $1,414.72; medical fees, $3,032; office furniture, &c., $468.43; postage, $486.56; printing and stationery, $1,546.46; rent, fuel and light, $1,323.82; sundries, $1,575.87		10,492 31
Total expenditure in Canada	$	104,890 37

MISCELLANEOUS.

Number of new policies reported during the year as taken in Canada and paid for in cash	448	
Amount of said policies	$	894,500 00
Number of policies become claims in Canada during the year	17	
Amount of said claims		53,510 06
Number of policies in force at date	1,524	
Amount of said policies	$3,214,889 04	
Bonus additions thereto	84,310 15	
Total net amount in force at December 31, 1909		3,299,199 19
Number of life annuities in force in Canada at date	2	
Amount of annual payments thereunder		466 56

EXHIBIT OF POLICIES (CANADIAN BUSINESS.)

	No.	Amount.	No.	Amount.
In force at beginning of year:—				
Whole life policies	676	$1,429,183 44		
Endowment assurances	470	846,121 61		
Term and other	38	149,500 00		
Bonus additions		94,294 33		
			1,184	$ 2,519,099 38
New policies issued:—				
Whole life policies	356	$ 889,000 00		
Endowment assurances	110	181,000 00		
All other policies	9	30,000 00		
			505	1,100,000 00
Policies transferred from other branches			4	2,948 10
Old policies changed and increased			9	20,929 98
" revived			2	2,000 00
			1,704	$ 3,644,977 46
Deduct policies terminated			180	345,778 27

ROYAL—*Continued.*

EXHIBIT OF POLICIES—*Concluded.*

In force at end of year :—

	No.	Amount.	No.	Amount.
Whole life policies	966	$ 2,114,046 92		
Endowment assurances	522	957,342 12		
All other policies	36	143,500 00		
Bonus additions	.....	84,310 15		
			1,524	$3,299,199 19

DETAILS OF POLICIES WHICH HAVE CEASED TO BE IN FORCE.

	No.	Amount.
Terminated by death (including bonuses, $10,847.37)	16	$ 53,400 56
" maturity	1	109 50
" policies transferred	6	16,233 33
" surrender (including bonuses, $94.89)	24	36,568 22
" lapse	77	120,216 66
" change and decrease	11	22,750 00
" not taken	45	96,500 00
Total including bonuses, $10,942.26	180	$ 345,778 27

DETAILS OF POLICIES ISSUED PRIOR TO MARCH 31, 1878, AND BONUS ADDITIONS THEREON.

	No.	Amount.
Policies in force at beginning of year in Canada (including $58,651.41 bonus additions)	76	$ 228,895 91
Bonuses added		729 98
Policies terminated (including $10,497.37 bonus additions)	7	31,910 78
Policies in force at date of statement (including $48,884.02 bonus additions)	69	197,715 11

(For General Business Statement, see Appendix.)

ROYAL VICTORIA LIFE INSURANCE COMPANY OF CANADA.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1909.

President—JAMES CRATHERN.

Treasurer—CHARLES C. HOLE. | General Manager—DAVID BURKE, A.I.A., F.S.S.

Principal Office—Montreal.

(Incorporated, May 21, 1897, by an Act of the Parliament of Canada, 60-61 Vic., cap. 81; amended in 1907 by 6-7 Edward VII., cap. 126, and in 1909 by 8-9 Edward VII., cap. 130. Commenced business in Canada, September, 1897.)

CAPITAL.

Amount of joint stock capital authorized and subscribed for	$ 1,000,000 00
Amount paid up in cash	200,000 00

(For List of Shareholders, see Appendix.)

ASSETS.

Amount secured by way of loans on real estate, by bond or mortgage, first liens	$ 181,000 00
Amount of loans to policy-holders on company's policies assigned as collateral	55,595 23
Premium obligations on policies in force	30,259 88

Stocks and bonds owned by the company, viz.:—

	Par value.	Ledger value.	Market value.
*Province of Manitoba bonds, 1930, 4 p.c.	$ 60,000 00	$ 63,849 26	$ 61,200 00
*Province of Nova Scotia bonds, 1915, 4½ p c.	6,000 00	6,284 81	6,204 00
*Province of Quebec 3 per cent inscribed stock, 1937	9,733 33	9,316 62	8,760 00
*Town of Maisonneuve debentures, 1940, 4½ per cent	30,000 00	33,319 94	31,800 00
*City of St. Henry debentures. 1951, 4½ p.c.	55,000 00	60,559 55	60,544 00
*Canadian Northern Railway bonds, 1930, 4 p.c. (guaranteed by Province of Manitoba)	24,820 00	25,231 82	25,316 40
*City of Montreal bonds, 1944, 4 p.c.	50,000 00	50,497 45	50,000 00
*City of Ottawa bonds, 1928, 3½ p.c	15,000 00	14,008 26	13,773 00
Montreal Light, Heat and Power Co bonds 1933,5 p.c.	50,000 00	50,000 00	52,500 00
Windsor Hotel Co. bonds, 1931, 4½ p.c.	30,000 00	28,597 18	29,700 00
Notre Dame de Grace, bonds, 1948, 4½ p.c.	10,000 00	10,378 10	10,380 00
Town of St. Paul bonds, 1949, 4½ p.c.	5,000 00	5,189 09	5,190 00
Winnipeg Electric Ry. bonds, 1935, 5 p.c.	5,000 00	5,250 00	5,250 00
Total par, ledger and market values	$ 350,553 33	$ 362,482 08	$ 360,617 40

Carried out at ledger value	362,482 08
Cash at head office	7,492 43

* In deposit with the Receiver General.

ROYAL VICTORIA—*Continued.*

ASSETS—*Concluded.*

Cash in banks, viz.:—		
Bank of Montreal, Montreal	$ 12,840 66	
Canadian Bank of Commerce, Winnipeg	760 95	
Quebec Bank, Quebec	987 68	
Bank of Ottawa, Ottawa	465 53	
Bank of Montreal, Vancouver	48 99	
Royal Bank, Halifax	32 01	
Total		15,135 82
Agents' ledger balances and advances		8,183 90
Total ledger assets		$ 660,149 34
Deduct market value of bonds under ledger value		1,864 68
		$ 658,284 66

OTHER ASSETS.

Equipment and office furniture, head office and branches	4,300 00
Interest accrued	5,699 38
Outstanding and deferred premiums	38,273 99
Gross assets	$ 706,558 03
Less agents' advances, doubtful	6,000 00
Balance, net assets	$ 700,558 03

LIABILITIES.

Amount computed to cover the net present value of all policies in force	$ 711,586 85	
Deduct value of policies reinsured in other companies licensed in Canada	24,483 48	
*Net reinsurance reserve		$ 687,103 37
Claims for death losses unsettled but not resisted	$ 3,000 00	
" " adjusted but not due	1,967 35	
Total claims for death losses		4,967 35
Annuity claims due and unpaid		1,000 00
Due on account of general expenses		1,363 34
Total liabilities		$ 694,434 06
Surplus on policy-holders' account		$ 6,123 97

Capital stock paid up, $200,000.

INCOME DURING THE YEAR.

Cash received for first year premiums	$ 23,955 78	
Less premiums paid for reinsurance	1,775 15	
Total net cash received for first year premiums		$ 22,180 63
Cash received for renewal premiums	$ 138,764 02	
Less premiums paid for reinsurance	9,827 28	

* Based on Institute of Actuaries' Hm. Table, with interest at 4½ per cent on all policies issued on or before December 31, 1899, and with 3½ per cent interest on all policies issued thereafter.

ROYAL VICTORIA—*Continued.*

INCOME—*Concluded.*

Total net cash received for renewal premiums	$	128,936 74
Total premium income	$	151,117 37
Received for interest		27,014 28
Total income	$	178,131 65

EXPENDITURE DURING THE YEAR.

Cash paid for death losses	$	27,822 40
Cash paid to annuitants		5,354 28
Cash paid for surrendered policies		18,645 53
Total paid to policy-holders	$	51,822 21
Cash paid for salaries, $14,400; home office travelling expenses, $1,678.50; auditors' fees, $300		16,378 50
Taxes, licenses, fees or fines		3,304 94
Cash paid for commission, first year, $12,676.95; renewals, $5,462.66; agency salaries, $6,169.32; agency travelling expenses, $1,057.73		25,366 66
Sundry expenditure, viz.:—Advertising, $1,149.12; books and periodicals, $151.90; exchange, $102.80; express, telegrams and telephone, $1,055.96; legal and legislative expenses, $1,020.45; medical fees and inspection, $2,927.43; office furniture, $305; postage, $805.70; printing and stationery, $1,170.16; rent, $3,674.00; light, $149.71; general expenses, $1,217.49; written off advances to agents, $889.47		14,619 19
Total expenditure	$	111,491 50

SYNOPSIS OF LEDGER ACCOUNTS.

Amount of net ledger assets at Dec. 31, 1908	$	593,509 19
Amount of cash income as above		178,131 65
Total	$	771,640 84
Amount of expenditure as above		111,491 50
Balance, net ledger assets at Dec. 31, 1909	$	660,149 34

MISCELLANEOUS.

Number of new policies reported during the year as taken in Canada and paid for in cash	541	
Amount of said policies	$	734,500 00
Amount of said policies reinsured in other licensed companies in Canada		78,000 00
Number of policies become claims during the year	18	
Amount of said claims		20,500 00

ROYAL VICTORIA—*Concluded.*

MISCELLANEOUS—*Concluded.*

Number of policies in force at date	3,810	
Amount of said policies	$ 5,081,822 50	
Amount of said policies reinsured in other licensed companies in Canada	381,933 00	
Net amount in force at December 31, 1909		$ 4,699,889 50
Number of life annuities in force at December 31, 1909	7	
Amount of annual payments thereunder		5,354 28

EXHIBIT OF POLICIES.

	No.	Amount.	No.	Amount.
In force at beginning of year :—				
Whole life policies	2,817	$ 3,773,785 50		
Endowment	804	981,792 00		
Term and other	158	287,000 00		
			3,779	$ 5,042,577 50
New policies issued :—				
Whole life policies	509	$ 697,500 00		
Endowment	52	54,500 00		
Term and other	23	50,000 00		
			584	802,000 00
Old policies revived			5	6,000 00
Old policies changed and increased			17	25,500 00
Total			4,385	$ 5,876,077 50
Deduct terminated			575	794,255 00
In force at end of year :—				
Whole life policies	2,897	$ 3,900,705 50		
Endowment	778	926,117 00		
Term and other	135	255,000 00		
			3,810	$ 5,081,822 50

DETAILS OF POLICIES WHICH HAVE CEASED TO BE IN FORCE.

	No.	Amount.
Terminated by death	18	$ 20,500 00
" expiry	12	15,000 00
" surrender	122	156,000 00
" lapse	300	386,500 00
" change and decrease	18	74,755 00
Policies not taken	105	141,500 00
Total	575	$ 794,255 00

DETAILS OF POLICIES REINSURED AT END OF YEAR.

Whole life policies	$ 307,100 00
Endowment	40,400 00
Term and other	34,433 00
Total	$ 381,933 00

THE SCOTTISH AMICABLE LIFE ASSURANCE SOCIETY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1909.

President—EARL OF GLASGOW, G.C.M.G., &c.
Manager—W. HUTTON.

Secretary—Charles Guthrie.
Principal Office—Glasgow.
Head Office in Canada—Montreal.

Chief Agent in Canada—CHARLES J. FLEET.

(Founded at Glasgow, January 1, 1826. Incorporated by Act of Parliament, 1849. Commenced business in Canada, 1846.)

(No Capital.)

ASSETS IN CANADA.

Securities in deposit with Receiver General:

	Par value.	Book value.
Province of New Brunswick debentures, 1934, 4 p.c.	$ 25,000 00	$ 24,333 33
City of Toronto, 4 per cent Consolidated Loan, 1913	73,000 00	73,000 00
City of Victoria, 4½ per cent bonds, 1944	50,000 00	51,283 43
Total par and book values	$ 148,000 00	$ 148,616 76

Carried out at book value	$	148,616 76
Amount of loans made to Canadian policy-holders on the Society's policies assigned as collateral		10,376 99
Net amount of uncollected premiums		39 50
Total assets in Canada	$	159,033 25

LIABILITIES IN CANADA.

*Amount estimated to cover the net reserve on all outstanding policies in Canada	$	92,251 55
Surrender values claimable on policies cancelled		876 42
Total liabilities in Canada	$	93,127 97

INCOME IN CANADA.

Amount of renewal premiums received in cash during the year on life policies in Canada	$	1,594 95
Interest on policy loans		466 61
Total income	$	2,061 56

* Reserve based on British Life Offices Om (5) Table of Mortality with 2½ per cent interest and Om 2½ per cent net annual premiums.

SCOTTISH AMICABLE—*Continued.*

EXPENDITURE IN CANADA.

Total amount paid for death claims	$	8,637 50
Cash paid for surrendered policies		804 21
All other expenditure, &c., Canadian business		110 10
Cash paid for taxes, licenses, fees or fines in Canada		67 32
Total expenditure in Canada	$	9,619 13

MISCELLANEOUS.

Number of policies become claims in Canada during the year	4	
Amount of said claims (including bonuses)	$	8,566 49
Number of policies in force in Canada at date	45	
Amount of said policies	$ 110,283 49	
Bonus additions	12,582 44	
Net amount in force at December 31, 1909		122,865 93

EXHIBIT OF POLICIES.

In force at December 31, 1908 :—

	No.	Amount.	No.		Amount.
Whole life	50	$ 118,741 76			
Bonus additions		13,848 93			
Total			50	$	132,590 69
Deduct terminated			5		9,724 76

In force at December 31, 1909 :—

Whole life	45	$ 110,283 49			
Bonus additions		12,582 44			
			45	$	122,865 93

DETAILS OF POLICIES TERMINATED.

By death (including bonuses, $1,266.49)	4	$	8,566 49
By surrender	1		1,158 27
Total terminated	5	$	9,724 76

SCOTTISH AMICABLE—*Concluded.*

General Business Statement for the Year ending December 31, 1909.

REVENUE ACCOUNT.

Amount of Funds at beginning of the Year as per last published Report				£5,198,214	15	8		
Premiums (after deduction of reassurances)	£337,862	18	2					
Consideration for Annuities granted	21,508	13	7					
Interest, Dividends, and Rents	207,240	10	10					
Assignment Fees	91	10	0					
				566,703	12	7		
				£5,764,918	8	3		
Claims under Policies (after deduction of Sums reassured)								
By Death				£241,761	4	11		
By Survivance				30,284	0	8		
							£272,045	5 7
Surrenders							35,911	2 6
Annuities							45,305	1 3
Commission							14,524	12 6
Expenses of Management							29,262	10 8
Income Tax, British and Colonial							9,501	1 10
							£406,549	14 4
Net amount of Funds at the end of the year, as per Balance Sheet							5,358,368	13 11
							£5,764,918	8 3

BALANCE SHEET.

LIABILITIES.

Assurance and Annuity Fund	£5,358,368	13	11
Claims under Policies admitted or intimated, but not paid	49,073	11	0
Annuities due	895	1	0
Outstanding Charges for Commission and Expenses	2,750	0	0
Temporary Deposits, under Society's Special Policies, &c.	7,172	2	8
Interest and Premiums paid in advance	824	15	8
Loan from Bank	33,073	6	10
	£5,452,157	11	1

ASSETS.

Mortgages —			
On Property in the United Kingdom	£183,237	7	0
On Property out of United Kingdom	218,223	6	3
Loans —			
On the Society's Policies	549,663	11	4
On Life-rents and Reversions	71,399	8	5
On Public Rates	18,446	9	7
On Personal Security	Nil.		
Investments —			
Life Interests and Reversions	222,950	8	9
Government Securities, British	1,472	5	0
" Indian and Colonial	84,418	0	3
" Foreign	207,011	1	1
Municipal Securities, British	11,122	18	5
" Indian and Colonial	468,603	17	1
" Foreign	361,699	11	6
British Railway and other Guaranteed and Preference Stocks	545,380	13	1
British Railway and other Debentures and Debenture Stocks	574,389	17	9
Colonial and Foreign Railway Debentures and Debenture Stocks	448,484	11	4
Indian Guaranteed Railway Stocks	111,674	4	9
United States Railroad Sterling and Gold Bonds	671,306	18	1
Heritable Property	275,500	4	11
Ground Rents and Feu-duties	338,920	16	4
Bank Deposits for fixed periods	3,464	12	0
Outstanding Premiums	40,616	17	0
Outstanding Interest	5,718	6	9
Interest accrued to date	23,213	6	5
Cash in Bank, and on hand	17,239	4	0
	£5,452,157	11	1

THE SCOTTISH PROVIDENT INSTITUTION.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1909.

Manager—JAMES GRAHAM WATSON. | Secretaries—JOHN LAMB AND R. T. BOOTHBY.

Principal Office—6 St. Andrew's Square, Edinburgh.

Chief Agent and Attorney in Canada—JOHN H. DUNLOP. | Head Office in Canada—Montreal.

(Instituted in 1837. Incorporated by special Acts of Parliament in 1848, 1884, 1893 and 1901.)

No Capital.

ASSETS IN CANADA.

Amount of loans made to Canadian policy-holders on the company's policies assigned as collateral		$ 8,516 67
Bonds on deposit with the Receiver General, viz.:—		
	Par value.	Book value.
City of Quebec 5 per cent bonds, 1914	$ 50,000 00	$ 50,257 33
City of London, Ont., 4 per cent debentures, 1926	41,000 00	40,592 87
Total par and book values	$ 91,000 00	90,850 20
Total carried out at book value		90,850 20
Interest accrued		1,247 56
Total assets in Canada		$ 100,614 43

LIABILITIES IN CANADA.

*Net reinsurance reserve	$ 58,502 20
Total liabilities in Canada	$ 58,502 20

INCOME IN CANADA.

Cash premium income (renewal)	$ 598 21
Received for interest	4,480 78
Total income in Canada	$ 5,078 99

*British Life Offices Om. Table of Mortality, with 3½ per cent interest.

SCOTTISH PROVIDENT—*Continued.*

EXPENDITURE IN CANADA.

Cash paid for death claims in Canada	$	8,446 10
Cash paid for surrendered policies		602 86
Bonus surrendered on continued policy		91 25
Law charges		52 00
Total expenditure in Canada	$	9,192 21

MISCELLANEOUS.

Number of policies become claims in Canada during the year	2		
Amount of said claims		$	9,517 98
Number of policies in force in Canada	27		
Amount of said policies	$ 48,009 66		
Bonus additions thereto	30,522 51		
Total net amount in force, December 31, 1909			78,532 17

EXHIBIT OF POLICIES (CANADIAN BUSINESS.)

	No.	Amount.	No.		Amount.
In force at beginning of year :—					
Whole life policies	29	$ 53,484 67			
Bonus additions thereto		28,949 36			
			29	$	82,434 03
Interim bonuses added					5,616 14
Total			29	$	88,050 17
Deduct policies terminated			2		9,518 00
In force at end of year :—					
Whole life	27	$ 48,009 66			
Bonus additions		30,522 51			
			27	$	78,532 17

DETAILS OF TERMINATION.

	No.		Amount.
By death (including bonuses $3,579.44)	1	$	8,446 11
By surrender (including bonuses, $335.80)	1		944 14
Bonus surrender			127 75
	2	$	9,518 00

Total, including bonuses $4,042.99.

SCOTTISH PROVIDENT—*Concluded.*

General Business Statement for the Year ending December 31, 1909.

REVENUE ACCOUNT.

	£	s.	d.		£	s.	d.
Funds at beginning of the year	14,185,796	3	8	Claims and policies (less reassured)	726,209	12	1
Premiums (less for reassurances)	688,033	14	9	Endowments	42,[illegible]80	0	0
Consideration for annuities granted	59,300	13	2	Surrenders	74,932	1	0
Interests, dividends and rents	554,776	10	7	Annuities	105,841	14	0
Fines for renewal of lapsed policies	273	3	1	Income-tax	21,975	6	10
Fees for registration of assignments	225	5	0	Commission on assurances and annuities	18,143	17	9
				Expenses of management (including special expenses of septennial investigation)	76,042	11	2
				Funds at end of year, as per second schedule	14,422,580	7	5
	£ 15,488,405	10	3		£ 15,488,405	10	3

BALANCE SHEET.

LIABILITIES.	£	s.	d.
Life assurance fund	14,127,028	0	7
(This includes £12,673 for 'endowments certain fund,' under which no further policies are being issued)			
Endowment assurance fund—			
Special participating class	155,552	6	10
Investment reserve fund	140,000	0	0
	£ 14,422,580	7	5
Claims admitted, but not paid	107,857	5	7
Surrender values unclaimed	1,462	15	0
Annuities due, but not paid	1,296	11	8
Commission on outstanding premiums	1,779	6	0
Expenses unpaid	3,710	7	0
	£ 14,538,686	12	8

ASSETS.	£	s.	d.	£	s.	d.
Mortgages on property within the United Kingdom				3,418,119	8	6
Mortgages on property out of the United Kingdom				1,116,535	14	3
Loans on the Institution's policies within their surrender value				1,381,132	10	3
Investments—						
Colonial government securities				40,603	17	2
Foreign government securities				135,686	15	5
Railway and other bonds and debentures—						
Home and colonial	464,364	9	3			
United States and foreign gold bonds	3,401,345	13	11			
				3,865,710	3	2
Debenture stock (£819,592, 7s.), and preference and other stocks (£1,926,579, 0s. 9d.)				2,746,171	7	9
Value of business premises in Edinburgh and branches, and property (yielding rental) held in connection therewith				639,808	9	1
Value of reversions				59,364	8	2
Loans on district and municipal rates—	£	s.	d.			
Home and colonial	439,307	14	8			
United States and foreign	145,832	12	5			
				585,140	7	1
Loans on security of trust-funds				97,129	2	8
Loans on deposit with colonial and other banks				107,848	17	7
Loans on personal security, combined with policies of assurance				40,747	4	9
Premiums in course of collection at head office and agencies				88,542	4	5
Outstanding interest (mostly since received)				29,638	1	4
Interest accrued to December 31, 1909				122,966	0	0
Office furniture at head office and branches				3,550	4	5
Cash on hand and on current account				59,717	1	9
Stamps on hand				274	14	11
				£ 14,538,686	12	8

THE SOVEREIGN LIFE ASSURANCE COMPANY OF CANADA.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1909.

President—ALBERT E. DYMENT. | Acting Secretary—JAMES HAYES. Chief Agent—THOMAS ALLEN.

Head Office—Toronto.

(Incorporated, May 15, 1902, by 2 Edward VII., cap. 102. Commenced business in Canada, March 1, 1903.)

CAPITAL.

Amount of stock capital authorized and subscribed for	$ 1,000,000 00
Amount paid up in cash	244,022 76

(For List of Shareholders, see Appendix.)

ASSETS AS PER LEDGER ACCOUNTS.

Amount secured by way of loans on real estate by bond or mortgage—first liens	$ 2,000 00
Loans to policy-holders on the company's policies assigned as collaterals	55,730 62
Loans under non-forfeiture provisions	2,769 56

Debentures and bonds owned by the company :—

	Par value.	Ledger value.
* Town of Petrolia, 1921-1925, 4 p.c	$ 28,000 00	$ 29,381 46
" Dunnville, 1914 to 1934, 4 p.c	10,141 65	9,855 68
" Fort William, 1910 to 1924, 4½ p.c	12,384 23	12,384 23
" Lethbridge, 1912 to 1933, 5 p.c	10,000 00	10,000 00
" Port Arthur, 1933, 5 p.c	10,000 00	10,000 00
" Kenora, 1920, 4 p.c	10,889 14	10,149 49
" Kincardine, 1924-1934, 4 p.c	10,227 62	9,884 14
" Revelstoke, 1927, 5 p.c	15,000 00	15,000 00
" Seaforth, 1923-1924, 4 p.c	6,000 00	5,837 80
" Sault Ste. Marie, 1935, 4½ p.c	10,000 00	9,639 87
" Walkerton, 1925, 4 p.c	2,313 34	2,233 74
" Chatham, N.B., 1946, 4 p.c	10,000 00	9,806 00
" Medicine Hat, 1920, 4 p.c	8,250 00	7,988 10
" St. Boniface, 1921, 4 p.c	10,000 00	9,555 00
" Trenton, 1923 to 1930, 4 p.c	9,912 45	9,609 60
" Pembroke, 1921 to 1929, 4 p.c	5,159 86	5,011 33
" Macleod, 1947, 5 p.c	20,000 00	20,000 00
" Revelstoke, 1934, 5 p.c	4,000 00	4,000 00
" Glace Bay, 1932, 4 p.c	10,000 00	8,957 00
" Selkirk, 1940 to 1946, 5 p.c	10,500 00	10,291 36
" Claresholm, 1920 to 1924, 5 p.c	15,243 38	15,243 38
Municipality of Neebing, 1913, 5½ p.c	2,000 00	2,000 00
* City of St. Catharines, 1921, 4 p.c	24,000 00	24,000 00
" Vancouver, 1943, 3½ p.c	10,000 00	9,082 10
" Moncton, 1943, 4 p.c	10,000 00	10,000 00
" Brantford, 1920, 4 p.c	5,000 00	5,000 00
" Calgary, 1923, 4 p.c	10,000 00	10,000 00
" Chatham, Ont., 1931 to 1934, 4 p.c	10,495 35	10,110 15

* In deposit with the Receiver General.

SOVEREIGN LIFE—*Continued.*

ASSETS—*Concluded.*

Debentures and bonds owned by the company—*Concluded.*

City of Guelph, 1928 to 1933, 4 p.c	$ 5,063 04	$ 4,886 48	
" Hamilton, 1934, 4 p.c	7,300 00	7,300 00	
" Hull, 1940, 4 p.c	10,000 00	8,871 50	
" Stratford, 1914 to 1923, 4 p.c	10,000 00	10,000 00	
" Toronto, 1912, 3½ p.c	10,000 00	9,860 40	
" Winnipeg, 1910-1923-1933, 4 p.c	24,000 00	22,890 91	
" Windsor, 1921 to 1923, 4 p.c	11,435 08	11,082 42	
" Greenwood, 1925-1926, 6 p.c	15,000 00	15,000 00	
" Niagara Falls, 1920 to 1934, 4 p.c	10,177 51	9,857 92	
" Victoria, 1914-1915, 4 p.c	9,995 60	9,942 13	
" Nelson, 1925, 5 p.c	10,000 00	10,000 00	
" Regina, 1933 to 1936, 4½ p.c	15,000 00	15,000 00	
" Grand Forks, 1919, 5 p.c	3,000 00	3,000 00	
" Brandon, 1934, 4½ p.c	10,000 00	9,291 00	
" Strathcona, 1947, 5½ p.c	2,000 00	1,923 20	
" " 1927, 5 p.c	8,000 00	7,332 80	
" North Vancouver, 1958, 5 p.c	15,000 00	14,470 50	
" Kamloops, 1934, 5 p.c	15,000 00	15,000 00	
Total par and ledger values	$ 490,488 25	$ 480,729 69	
Carried out at ledger value			480,729 69
Cash at head office			3,485 60
Cash in banks, viz.:—			
Imperial Bank, Toronto		$ 423 22	
Union Bank, Toronto		21,514 39	
Royal Bank, Toronto		1,733 74	
Sterling Bank, Toronto		3,440 20	
Union Bank, Winnipeg		1,000 00	
			28,111 55
Agents' advances			1,500 00
Due from agents			250 00
Ledger assets			$ 574,577 02

OTHER ASSETS.

Interest accrued	6,073 77
Office furniture	2,373 15
Net amount of outstanding and deferred premiums: on new business, $2,701.43; on renewals, $13,060.74	15,762 17
Total assets	$ 598,786 11

LIABILITIES.

Amount computed upon the statutory basis to cover the net present value of all policies, reversionary additions, premium reductions and annuities in force	$ 364,806 61	
Additional reserves voluntarily maintained to bring the total reserve up to the net values by the company's basis of valuation	16,078 17	
Total	$ 380,884 78	
Deduct value of policies reinsured	3,604 80	
* Net reinsurance reserve		$ 377,279 98

* Reserve based upon the British Offices Om Table of Mortality with 3 per cent interest for profit policies, and 3½ per cent for non-profit policies.

SOVEREIGN LIFE—*Continued.*

LIABILITIES—*Concluded.*

Claims for death losses unadjusted but not resisted		$ 2,075 00
Total liabilities		$ 379,354 98
Surplus on policy-holders' account		$ 219,431 13

Capital stock paid up, $244,022.76.

INCOME DURING THE YEAR.

Cash received for first year premiums	$ 17,642 84		
Less premiums paid for reinsurance	103 00		
Total net income from first year's premiums		$ 17,539 84	
Cash received for renewal premiums	$ 101,249 84		
Less premiums paid for reinsurance	2,233 75		
Total net income from renewal premiums		99,016 09	
Total net income			$ 116,555 93
Amount received for interest			23,438 97
Total			$ 139,994 90
Received for calls on capital			100 00
Total income			$ 140,094 90

EXPENDITURE DURING THE YEAR.

Cash paid for death losses (including $4,993 of previous years)	$ 8,993 00
Cash paid for surrendered policies	8,759 01
Cash paid for taxes, licenses, fees or fines	1,624 39
Head office salaries, $13,114.36; head office, travelling expenses, $1,466.70; directors' fees, $542.75; auditors' fees, $300	15,423 81
Commissions, first year, $7,564.47; commissions, renewals, $2,985.52; agency salaries, $6,215.82; agency travelling expenses, $2,556.61.	19,322 42
All other expenditure, viz.: Advertising, $1,005.05; exchange, $104.99; investment expenses, $135; express and telegrams, $263.65; legal expenses, $952.86; medical fees, $2,461; postage, $868.54; printing and stationery, $2,378.88; rent, fuel and light, $2,592.08; collections account, $311.78; miscellaneous, $2,140.29; total, $13,214.12, less furniture sold, $44.25	13,169 87
Agents' advances written off	14,298 77
Total expenditure	$ 81,591 27

SYNOPSIS OF LEDGER ACCOUNTS.

Amount of ledger assets at December 31, 1908	$ 516,073 39
Amount of cash income as above	140,094 90
Total	$ 656,168 29
Amount of expenditure as above	81,591 27
Balance, net ledger assets as at December 31, 1909	$ 574,577 02

SOVEREIGN LIFE.—*Concluded.*

MISCELLANEOUS.

Number of new policies taken during the year and paid for in cash	339	
Amount of new policies		$ 510,250 00
Amount of said policies reinsured in other licensed companies in Canada		10,000 00
Number of policies become claims during the year	5	
Amount of said claims		6,575 00
Number of policies in force at December 31, 1909	1,461	
Amount of said policies	$ 2,902,360 10	
Amount of said policies reinsured in other licensed companies in Canada	129,500 00	
Net amount in force at December 31, 1909		2,772,860 10

EXHIBIT OF POLICIES.

	No.	Amount.	No.	Amount.
Policies in force at December 31, 1908 :—				
Whole life policies	873	$ 1,951,900		
Endowment assurances	292	463,889		
Term and other policies	132	385,500		
			1,297	$ 2,801,289 00
New policies issued :—				
Whole life policies	280	$ 429,250		
Endowment assurances	56	59,000		
Term and other policies	28	65,000		
			364	553,250 00
Old policies revived			41	91,500 00
Old policies changed and increased			71	42,269 70
Total			1,773	$ 3,488,308 70
Deduct policies terminated			312	585,948 60
Amount in force at December 31, 1909 :—				
Whole life policies	1,049	$2,144,285 03		
Endowment assurances	318	464,575 07		
Term and all other policies	94	293,500 00		
			1,461	$ 2,902,360 10

DETAILS OF POLICIES WHICH HAVE CEASED TO BE IN FORCE.

	No.	Amount.
Terminated by death	5	$ 6,575 00
" expiry	3	10,000 00
" surrender	36	81,945 00
" lapse	235	431,000 00
" change and decrease	27	45,053 60
" not being taken	6	11,375 00
Total terminated	312	$ 585,948 60

DETAILS OF POLICIES REINSURED.

	No.	Amount.
Whole life policies	4	$ 19,000
Term and all other policies	24	110,500
	28	$ 129,500

THE STANDARD LIFE ASSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING NOVEMBER 15, 1909.

Manager—LEONARD W. DICKSON. | Secretary—GEORGE OLIVER

Principal Office—Edinburgh.

Manager in Canada—D. M. McGOUN. | Head Office in Canada—Montreal.

(Established, 1825. Incorporated, June 6, 1822. Commenced business in Canada, 1847.)

CAPITAL.

Amount of capital authorized and subscribed for, £500,000 sterling...	$ 2,433,333 33
Amount paid in cash	584,000 00

ASSETS IN CANADA.

Value of real estate in Canada held by the company	$ 298,998 77
Amount secured by way of loans on real estate in Canada, by bonds or mortgages, first liens	3,728,445 41
(Amount of loans as above on which interest has not been paid within one year previous to statement, $10,502 84.)	
Amount of loans in Canada secured by stocks or other marketable collaterals	136,700 00

Security for Loan.	Par value.	Market value.	Amount loaned.
International Ry. Co. of New Brunswick, 50 year 4 per cent bonds	$ 150,000	$ 150,000	$ 135,000
Gatineau Point bonds	2,000	1,900	1,700
	$ 152,000	$ 151,900	$ 136,700

Amount of loans made to Canadian policy-holders on the company's policies assigned as collateral	1,146,165 30
Premium loan account	11,646 63

Bonds in deposit with the Receiver General:—

	Par value.	Market value.
Montreal Harbour, 1913-17, 4 and 5 p.c	$ 43,000 00	$ 43,974 60
Montreal R. C. School, 1926, 4 p.c	50,000 00	50,000 00
Town of Collingwood, 1910-20, 5 p.c	75,500 00	77,624 75
" Walkerton, 1913-20, 5 p.c	10,510 99	10,861 00
" Listowell, 1920, 5 p.c	20,000 00	20,860 00
" Orangeville, 1911, 5 p.c	11,300 00	11,407 35
" New Glasgow, 1914, 4½ p.c	23,000 00	23,000 00
" Oakville, 1910, 5 p.c	5,000 00	5,000 00
" Parkdale, 1917, 5 p.c	20,000 00	21,358 00
" Smith's Falls, 1910-39 4 p.c	131,048 00	123,445 67
" Mount Forest, 1920, 5 p.c	19,000 00	19,817 00
" Almonte, 1910-14, 5 p.c	5,900 00	6,030 98
" Milton, 1910-15, 5 p.c	5,685 00	5,764 02
" Brockville, 1910-30, 4 p.c	36,603 01	35,512 76
" Amherstburg, 1910-19, 5 p.c	8,997 63	9,214 47
City of Toronto, 1925, 4 p.c	102,200 00	102,200 00

STANDARD LIFE—*Continued.*

ASSETS—*Continued.*

Bonds in deposit with the Receiver General—*Continued.*

	Par Value.	Market Value.
Toronto R. C. Schools, 1913, 5 p.c.	$ 23,000 00	$ 23,627 90
City of Stratford, 1915-17, 5 p.c.	75,000 00	77,998 50
" Guelph, 1918-34, 5, 3½ and 4½ p.c.	51,159 00	49,981 22
" Halifax Schools, 1911, 4½ p.c.	33,500 00	33,657 45
" Hamilton, 1910, 6 p.c.	20,000 00	20,000 00
" Halifax Consolidated Funds, 1917, 4½ p.c.	25,000 00	25,632 50
" St. John, N.B., 1910-37, 6 and 4 p.c.	63,900 00	63,998 46
" Ottawa, 1924, 4 p.c.	150,000 00	148,500 00
" Victoria, B.C., 1911-28, 5 p.c.	20,000 00	21,113 00
" St. Cunegonde, 1915, 5 p.c.	150,000 00	157,950 00
" Belleville, 1930, 4½ p.c.	83,000 00	84,419 30
" Winnipeg, 1931, 4 p.c.	50,000 00	49,100 00
" London, 1924-36, 3½ and 4 p.c.	225,000 00	215,181 00
" Sherbrooke, 1923, 4 p.c.	100,000 00	97,520 00
" Fredericton (school bonds), 1922, 4 p.c.	5,000 00	4,883 50
Village of Côte St. Louis, 1919, 5 p.c.	100,000 00	108,180 00
" St. Louis du Mile End, 1916-23, 5 and 4½ p.c.	175,000 00	182,912 50
Town of St. Henri, 1916-49, 4 and 4½ p.c.	275,000 00	278,922 10
" Owen Sound, 1910-21, 4½ and 5 p.c.	90,996 22	94,269 62
" Côte St. Antoine, 1932-34, 4 p.c.	200,000 00	196,230 00
County of Pontiac, 1934, 4½ p.c.	114,650 00	123,443 65
Town of Tilsonburg, 1911-23, 4½ and 5 p.c.	23,378 29	23,790 69
" Stellarton, 1912, 4½ p.c.	10,000 00	10,000 00
" Beauharnois, 1913-14, 5 p.c.	40,000 00	40,826 00
" Amherst, N.S., 1912-25, 4 and 4¾ p.c.	75,000 00	72,350 00
Municipality of Neebing, 1911, 5 p.c.	10,000 00	10,095 00
Town of Fort William, 1913, 5 p.c.	52,000 00	52,665 30
" Maisonneuve, 1944, 5 p.c.	45,000 00	48,946 50
" Longueuil, 1934, 4½ p.c.	90,000 00	91,701 00
" Fraserville, 1924, 4¾ p.c.	40,000 00	41,048 00
Town of Goderich, 1911, 5 p.c.	5,000 00	5,047 50
Village of Verdun, 1923, 4 p.c.	70,000 00	67,277 00
Town of Chatham, Ont., 1911, 4½ p.c.	8,400 70	8,400 70
St. Henri Schools, 1925-39, 4½ and 4 p.c.	230,000 00	228,923 00
Town of Joliette, 1940, 4 p.c.	35,000 00	32,133 50
" Peterborough, 1931, 3¾ p.c.	50,000 00	46,450 00
" Chatham, N.B., 1941, 4 p.c.	17,000 00	16,117 70
" Magog, 1942, 4½ p.c.	18,000 00	18,000 00
" Arnprior, 1910-30, 4 p.c.	60,847 93	57,379 60
" Springhill, 1921, 4 p.c.	5,000 00	4,770 00
Municipality of Inverness, 1920, 4 p.c.	67,000 00	66,263 00
Town of Montreal West, 1941, 4 p.c.	30,000 00	27,981 00
" Waterloo, P.Q., 1939, 4 p.c.	6,000 00	5,512 80
" Orillia, 1917, 5 p.c.	3,000 00	3,099 90
" Leamington, 1910-16, 5 p.c.	9,051 60	9,215 43
Village of St. Therèse de Blainville, 1917, 5 p.c.	7,000 00	7,070 00
Municipality of Lunenburg, 1917, 4½ p.c.	10,000 00	10,000 00
Town of Bowmanville, 1910-28, 4¾ p.c.	40,405 40	41,213 51
County of Cape Breton, 1910-32, 4½ p.c.	23,000 00	23,501 40
Town of Kincardine, 1910-24, 4½ p.c.	26,372 72	26,372 72
" Parry Sound, 1910-21, 5 p.c.	16,316 86	16,772 10
" Alliston, 1911, 5 p.c.	7,540 00	7,611 63
" Essex, 1910-21, 5 p.c.	15,278 86	15,475 96
" Newmarket, 1910-17, 5 p.c.	4,071 40	4 154 99
Village of Morrisburgh, 1910-16, 5 p.c.	7,419 72	8,460 98
Town of Picton, Ont., 1910-18, 5 p.c.	13,871 19	14,185 33
Township of Pakenham, 1910-21, 4 p.c.	11,394 61	11,071 05
Village of Hanover, 1910-31, 4 p.c.	8,258 12	7,971 53
Township of Winchester, 1910-21, 5 p.c.	35,287 30	34,281 79
Town of St. Lambert, 1910-50, 4½ p.c.	80,301 90	77,381 82
St. Lambert Schools, 1910-36, 4½ p.c.	10,127 89	10,266 89
Village of Huntingdon, 1910-38 4 p.c.	39,474 56	36,732 85
Town of Windsor, N.S., 1924, 4 p.c.	9,000 00	8,550 00
Parish of St. Jerome, 1910-27, 4½ p.c.	46,630 47	44,791 32
Town of Wingham, 1928, 4 p.c.	30,500 00	30,350 00
Town of Summerside, 1938, 5 p.c.	26,000 00	27,012 50
" Fraserville, 1933, 4½ p.c.	15,000 00	15,000 00
" Newcastle, N.B., 1944, 4 p.c.	27,000 00	24,632 10
" Almonte, 1928, 4½ p.c.	15,000 00	15,000 00

STANDARD LIFE—*Continued.*

ASSETS—*Continued.*

Bonds in deposit with the Receiver-General—*Concluded.*

	Par value.	Market value.
Village of Morrisburg, 1910-26, 4½ p.c.	$ 14,519 40	$ 14,519 40
City of Toronto, 1915, 3½ p.c.	25,000 00	24,340 00
Town of Wiarton, 1917-26, 4½ p.c.	8,369 70	8,168 83
City of Victoria, 1917, 4 p.c.	19,000 00	18,680 80
Town of Brockville, 1922, 4½ p.c.	25,000 00	25,000 00
City of Windsor, 1910-18, 5 p.c.	20,489 70	21,053 17
Town of Maisonneuve, 1946, 4½ p.c.	55,000 00	55,000 00
Village of Morrisburg, 1929-34, 4½ p.c.	10,705 23	10,705 23
Town of Galt, 1928, 5 p.c.	5,000 00	5,317 00
City of Nelson, B.C., 1925, 5 p.c.	4,000 00	4,221 60
Hochelaga School Committee, 1938, 4¾ p.c.	25,000 00	26,442 50
Town of Lachine, 1947, 4½ p.c.	25,000 00	26,000 00
City of Quebec, R.C. School, 1948, 4½ p.c.	50,000 00	51,165 00
Town of Aylmer, Que., 1957, 5 p.c.	14,000 00	15,400 00
" St. Jerome, 1910-46, 4½ p.c.	9,821 17	9,490 21
" Cookshire, 1910-23, 4 p.c.	18,110 47	18,547 05
City of St. Hyacinthe, 1910-44, 4½ p.c.	131,116 68	131,116 76
St. Hyacinthe Schools, 1910-43, 4½ p.c.	34,747 18	34,747 09
Province of Manitoba, 1933, 4 p.c.	67,000 00	69,010 00
City of Vancouver, 1944, 4 p.c.	50,000 00	48,850 00
Town of Outrement, 1946, 4½ p.c.	60,000 00	61,200 00
City of Kingston, 1911, 4½ p.c.	3,000 00	3,021 30
Town of Pictou, N.S., 1934, 4½ p.c.	18,000 00	18,000 00
" Perth, 1919, 4 p.c.	26,400 00	25,080 00
Mooney Biscuit and Candy, Limited (guaranteed by City of Stratford), 1910-23, 4 p.c.	21,000 00	20,300 70
Town of Berlin, 1910-33, 4 p.c.	26,451 76	25,463 52
" St. Louis Dissentient Schools, 1921, 4½ p.c.	25,000 00	25,565 00
City of Brandon, Man., 1926, 5 p.c.	25,000 00	26,860 00
" St. Catharines, 1923-35, 4 and 4½ p.c.	39,166 67	38,069 33
Town of Liverpool, N.S., 1933, 4 p.c.	35,500 00	32,912 05
" Sault Ste. Marie, 1922, 4 p.c.	10,000 00	9,540 00
" Dundas, 1935, 4 p.c.	10,000 00	9,500 00
" Wiarton, 1911, 5 p.c.	12,000 00	12,120 00
" Gananoque, Ont., 1933, 4 p.c.	17,000 00	15,470 00
" Galt, 1937-38, 5 p.c.	45,000 00	48,948 00
" Woodstock, Ont., 1930, 4 p.c.	15,000 00	14,232 00
" Preston, 1928-36, 4½ p.c.	25,435 87	25,435 87
City of Windsor, Ont., 1910-17, 4 and 5 p.c.	22,853 00	22,828 88
Municipality of St. Gregoire de Thaumaturge, 1914-47, 4½ and 4¾ p.c.	50,000 00	53,330 00
Town of Simcoe, 1927-37, 4½ p.c.	36,652 24	36,652 24
Montreal and Western Ry. Co., 1910-27, 4 p.c.	349,980 69	356,940 78
Town of Lachine, 1917, 4½ p.c.	20,000 00	20,000 00
Township of Ascot, 1914, 5 p.c.	20,000 00	20,534 00
Town of Niagara, 1910-20, 5 p.c.	16,185 67	16,575 74
" Niagara Falls, 1910-19, 5 p.c.	38,928 75	39,792 97
Village of Côte St. Paul, 1912-14, 5 p.c.	25,000 00	25,494 00
Town of St. Paul, 1940, 4½ p.c.	25,000 00	24,375 00
Côte St. Antoine Schools, 1910-34, 4½ p.c.	60,435 70	61,203 23
Town of Dartmouth, 1911, 4½ p.c.	10,000 00	10,000 00
Village of East Toronto, 1914, 5 p.c.	8,000 00	8,292 80
Town of Wolfville, 1910, 4½ p.c.	15,000 00	15,000 00
" Terrebonne, 1921, 5 p.c.	12,000 00	12,264 00
" Salaberry of Valleyfield, 1920-24, 4, 4¼ and 3½ p.c.	215,000 00	200,807 40
Totals	$ 6,073,749 25	$ 6,083,028 84

Municipal and other bonds in the hands of the company, viz. :—

Towns—	Par value.	Market value.
Almonte, 1909, 5 p.c.	$ 1,100 00	$ 1,100 00
Amherstburg, 1909-11, 5 p.c.	655 57	655 57
Aylmer, 1909, 5 p.c.	380 95	380 95
Bedford, 1910-21, 5 p.c.	8,900 00	9,073 55
Berlin, 1909-27, 5 p.c.	19,395 15	20,364 91

STANDARD LIFE—*Continued.*

ASSETS—*Continued.*

Municipal and other bonds in the hands of the company—*Continued.*

Towns—Concluded.	Par value.	Market value.
Berthier, 1910-20, 5 p.c.	$ 9,110 74	$ 8,941 96
Blenheim, 1909-11, 5 p.c.	1,100 14	1,092 60
Chicoutimi, 1910-32, 4½ and 5 p.c.	25,133 54	24,728 66
Cobourg, 1910-22, 4 p.c.	18,600 00	18,081 06
Collingwood, 1909, 5 p.c.	5,500 00	5,500 00
Cookshire, 1910-33, 4 p.c.	6,487 78	6,286 98
Cornwall, 1909-11, 4½ p.c.	21,101 93	21,096 43
Drummondville, 1910-21, 4½ p.c.	18,655 22	18,332 00
Goderich, 1909-33, 4 p.c.	17,600 39	17,150 31
Gravenhurst, 1910-39, 5 p.c.	17,739 37	18,673 74
Kenora, 1936, 5½ p.c.	25,000 00	25,000 00
Lachute, 1930-37, 6 p.c.	9,400 00	11,293 38
Leamington, 1910-20, 5 p.c.	14,105 13	14,411 07
Lindsay, 1909-27, 4 and 4½ p.c.	16,088 94	16,004 97
Meaford, 1910-26, 4 p.c.	27,274 46	27,428 71
Milton, 1909-21, 4 p.c.	1,469 53	1,424 93
Napanee, 1910-11, 5 p.c.	567 00	567 00
Newmarket, 1910-13, 5 p.c.	861 10	863 63
Oakville, 1910-14, 4½ p.c.	5,231 00	5,231 00
Orillia, 1910-23, 4½ p.c.	21,877 28	21,877 28
Oshawa, 1910-36, 4½ p.c.	18,971 59	18,971 59
Owen Sound, 1910-12, 5p.c.	12,606 65	12,707 36
Paris, 1910-24, 4 p.c.	8,181 09	7,908 66
Parry Sound, 1909-25, 4½ p.c. and 5 p.c.	31,129 22	30,993 01
Pembroke, 1910-12, 5 p.c.	42,276 61	42,285 62
Picton, Ont., 1909-38, 5 p.c.	20,963 11	22,078 07
Prescott, 1910-16, 5 p.c.	1,758 38	1,786 51
Perth, 1909-36, 4 and 5 p.c.	29,387 32	30,970 62
Richmond, 1909-47, 6 p.c. and 4½ p.c.	27,819 08	27,830 63
Sandwich, 1910-13, 4 p.c.	816 21	808 05
Sarnia, 1909-26, 4½, 5 and 6 p.c.	37,632 70	38,086 05
Senneville, 1910-17, 4½ p.c.	6,902 05	6,902 17
Simcoe, 1909-12, 5 p.c.	1,500 17	1,514 42
Smith's Falls, 1909-10 4 and 5 p.c.	2,912 89	2,912 89
St. Anne de Bellevue, 1915, 4½ p.c.	6,000 00	6,000 00
St. Lambert, 1910-38, 4½ p.c.	51,745 92	51,427 82
St. Mary's, Ont., 1910-27, 4 p.c.	37,260 00	35,892 55
Sydney, N.S., 1929-31, 4½ p.c.	83,000 00	82,210 00
Thorold, 1910, 4 p.c.	296 43	296 43
Uxbridge, 1909, 5 p.c.	6,000 00	6,000 00
Victoriaville, 1910-35, 4¾ p.c.	6,785 86	6,611 96
Valleyfield, 1910, 6 p.c.	1,528 59	1,525 12
Walkerville, 1909-17, 4½ p.c.	1,330 09	1,292 61
Wineham, 1909-12, 4 p.c.	2,079 09	2,042 63
Winchester, 1909, 5 p.c.	2,277 10	2,277 10
	$ 734,498 38	$ 736,892 56
Counties—		
Bruce, 1909-27, 5 p.c.	$ 19,395 14	$ 20,558 84
Carleton, 1906-27, 5 p.c.	14,847 35	15,478 06
Richmond, N.S., 1910-24, 5 p.c.	4,999 95	5,208 95
	$ 39,242 44	$ 41,245 85
Villages—		
Boulevard St. Paul, 1937, 5 p.c.	$ 15,000 00	$ 15,939 00
Casselman, 1913, 5 p.c.	2,000 00	2,000 00
Chambly Basin, 1906-46, 4½ p.c.	8,335 12	7,896 87
Chambly Canton, 1909-46, 4½ p.c.	11,613 48	11,175 22
Embro, 1909-12, 5 p.c.	995 88	995 88
Huntsville, 1910-17, 4 p.c.	2,972 43	2,912 39
Iroquois, 1909-12, 4 p.c.	2,557 49	2,524 04
Kemptville, 1909-17, 3½ p.c.	5,352 93	5,137 21
Lac Weedon, 1910-35, 4⅝ p.c.	4,670 88	4,547 91
Morrisburg, 1909-11, 5 p.c.	2,251 71	2,258 41
Megantic, 1910-15, 6 p.c.	1,082 63	1,113 16
Point Fortune, 1910-43, 5 p.c.	1,700 00	1,747 26

STANDARD LIFE—*Continued.*

ASSETS—*Continued.*

Municipal and other bonds in the hands of the company—*Continued.*

Villages—Concluded.

	Par value.	Market value.
Richmond, Ont., 1909-16, 5½ p.c.	$ 828 08	$ 823 70
Rigaud, 1909-18, 5 p.c.	3,406 49	3,446 50
Roberval, 1909-14, 4½ p.c.	708 51	698 83
Southampton, 1910-32, 4 p.c.	13,746 77	12,938 46
Stanstead Plains, 1910-26, 5 p.c.	7,108 61	6,822 57
Vaudreuil, 1909-17, 5 p. c.	5,042 00	5,133 70
Waterford, 1909-21, 4 p.c.	4,042 28	3,900 80
Watford, 1910-26, 4½ p.c.	13,500 04	13,500 03
Weeden Centre, 1910-35, 4⅝ p.c.	2,548 62	2,480 61
Wiarton, 1912, 5 p.c.	2,000 00	2,020 80
Winchester, 1909, 5 p.c.	841 88	841 88
Windsor Mills, 1910-21, 5 p.c.	6,405 48	6,231 58
	$ 118,711 31	$ 117,086 81

Cities—

Chatham, 1910-19, 4½ p.c.	$ 42,744 52	$ 43,876 55
Fredericton, 1910-18, 4 p.c.	5,746 00	5,659 81
Fort William, 1933, 5 p.c.	9,000 00	9,785 70
Hamilton, 1913, 4 p.c.	5,000 00	4,925 00
Kingston, 1910-26, 4 and 4½ p.c.	12,200 00	11,993 20
Lethbridge, 1928, 5 and 6 p.c.	50,000 00	55,490 00
Montreal, permanent, 7 p.c.	28,500 00	49,875 00
Regina, 1909-36, 4½ p.c.	28,000 00	28,000 00
Sorel, 1910, 5 p.c.	6,000 00	6,000 00
St. Hyacinthe, 1913, 4½ p.c.	7,000 00	7,000 00
St. John, N.B., 1910, 6 p.c.	500 00	500 00
St. Thomas, 1910-26, 4½ p.c.	27,600 11	27,405 11
Toronto, 1911, 4 p.c.	548 25	548 25
Windsor, 1910-12, 5 p.c.	6,663 43	6,707 13
Saskatoon, 1939, 5 p.c.	25,000 00	26,502 50
	$ 253,902 31	$ 284,268 25

Railways—

Canada Central Railway Co., 1910, 6 p.c.	$ 1,946 67	$ 1,946 67
Central Vermont Railway, 1920, 4 p.c.	100,000 00	86,500 00
Detroit United Railway, 1932, 4½ p.c.	25,000 00	21,000 00
Halifax Electric Tramway Co., 1916, 5 p.c.	50,000 00	50,500 00
London Street Railway Company, 1925, 5 p.c.	29,000 00	27,550 00
Milwaukee Elec. Ry. and Light Co., 1931, 4½ p.c.	25,000 00	24,062 50
Pere Marquette Railroad Co., 1912, 6 p.c.	25,000 00	25,250 00
Seattle, Renton & Southern Ry. Co., 1913-24, 5 p.c.	50,000 00	48,288 75
St. John Railway Co., 1927, 5 p.c.	11,500 00	11,730 00
St. Louis and San Francisco Ry. Co., 1911, 5 p.c.	25,000 00	24,530 00
Toronto Railway Co., 1921, 4½ p.c.	45,746 67	45,746 67
West India Electric Co., 1928, 5 p.c.	25,000 00	22,500 00
	$ 413,193 34	$ 389,604 59

Townships—

Aldborough, 1910, 5 p.c.	$ 6,000 00	$ 6,000 00
Amabel, 1910, 6 p.c.	182 48	180 94
Belmont & Methuen, 1910, 6 p.c.	206 38	206 38
Brock, 1909, 5 p.c.	183 53	183 53
Cornwall, 1909-27, 4½ and 5 p.c.	41,908 46	44,036 80
Finch, 1909-16, 4½ p.c.	10,017 11	9,970 08
Hawkesbury, 1910, 5 p.c.	383 65	383 65
Marmora Lake, 1909, 5 p.c.	268 10	268 10
Orillia, 1910, 5 p.c.	194 00	194 00
Orford, 1910-13, 5 p.c.	2,553 74	2,554 47
	$ 61,897 45	$ 63,977 9

STANDARD LIFE—*Continued.*

ASSETS—*Continued.*

Municipal and other bonds in the hands of the company—*Concluded.*

School Commissioners—	Par Value.	Market Value.
Barrie, 1910-13, 5 p.c.	$ 1,138 15	$ 1,138 15
Beauharnois, 1910-39, 4 p.c.	7,021 75	6,615 29
Chicoutimi, 1910-40, 5 p.c.	7,765 38	7,341 32
Hintonburg, 1915, 5 p.c.	4,000 00	4,104 00
Kingston, (Roman Catholic), 1910-27, 4½ p.c.	13,400 00	13,523 28
Lachine, 1910-56, 4¾ p.c	29,432 96	30,593 25
Lachute, 1910-21, 5¼ p.c.	6,078 30	6,077 47
Lethbridge, 1909-10, 6½ p.c.	1,000 00	1,000 00
Municipality of St. Gregoire de Thaumaturge, 1910-11, 5 p.c.	5,420 21	5,427 91
St. Hyacinthe, 1910-42, 4½ p.c.	29,094 24	29,094 32
Westmount, 1934-40, 4½ p.c	18,000 00	18,288 00
Municipality of Ville Emard, 1939, 5¼ p.c.	15,000 00	16,500 00
	$ 137,350 99	$ 139,702 99

Miscellaneous—		
Dominion Coal Co., 1940, 5 p.c.	$ 50,000 00	$ 49,000 00
Cleveland Furnace Co., 1910, 6 p.c.	9,000 00	9,000 00
Keewatin Flour Mills Co., 1916, 6 p.c.	25,000 00	26,375 00
Lane Lumber Co., Ltd., 1912-13, 6 p.c.	25,000 00	25,000 00
Montreal Light, Heat & Power Co., 1932, 4½ p.c.	100,000 00	100,000 00
Ogilvie Flour Mills Co., Ltd., 1932, 6 p.c	50,000 00	56,250 00
Province of Quebec, 1912, 5 p.c.	13,500 00	13,878 00
Sault Ste. Marie Bridge, 1937, 5 p.c.	44,000 00	50,600 00
Seattle Electric Co., 1930, 5 p.c.	24,000 00	24,960 00
J. I. Case Threshing Machine Co., 1910-18, 5 p.c.	45,000 00	45,000 00
Toronto Electric Light Co., 1916, 4½ p.c.	35,000 00	35,000 00
Union Electric Light & Power Co., 1932, 5 p.c.	50,000 00	50,375 00
Victoria Rolling Stock Co., 1914, 4 p.c.	50,000 00	48,795 00
Windsor Hotel Co., Montreal, 1931, 4½ p.c.	50,000 00	48,750 00
William Seaver Morgan Co., 1913, 5½ p.c.	5,000 00	5,000 00
	$ 575,500 00	$ 587,983 00

Bonds held by Messrs. James Gillespie and W. M. Ramsay, as trustees under the Insurance Act.

Town of Sarnia, 1909-30, 5 p.c.	$ 13,624 29	$ 14,153 81
" Collingwood, 1909-17, 5 p.c.	7,781 77	7,958 02
" Orillia, 1910-14, 5 p.c.	10,284 36	10,404 07
" St. Marys, 1909-10, 5 p.c.	3,161 70	3,161 70
" Whitby, 1910-25, 5 p.c.	8,842 35	9,151 83
" Smith's Falls, 1909-12, 5 p.c.	3,733 96	3,763 01
" Whitby, 1910-29, 5 p.c.	7,988 92	8,332 44
" Newmarket, 1909-22, 4½ p.c.	13,888 90	13,961 08
" Lindsay, 1909-23, 4 and 5 p.c.	7,315 61	7,144 62
" Amherstburg, 1909-22, 5 p.c.	23,987 38	24,613 08
" Walkerton, 1909-12, 5 p.c.	3,903 16	3,932 43
" Clinton, 1911, 4¾ p.c.	4,000 00	4,020 00
" Sandwich, 1910-21, 5 p.c.	8,648 33	8,890 48
" Kincardine, 1909-14, 4½ p.c.	3,374 84	3,374 84
" Ridgetown, 1910-24, 5 p.c.	8,912 60	9,209 39
" Richmond, 1909-32, 4½ p.c.	13,028 27	13,028 27
" Farnham, 1910-24, 4½ p.c.	14,500 00	14,500 00
" St. Jerome, 1909-46, 4½ p.c.	9,025 00	9,025 00
" " 1909-49, 4½ and 4⅝ p.c.	32,220 15	32,646 55
" Sorel, 1912, 5 p.c.	18,000 00	18,250 20
" Wallaceburg, 1900-21, 4 p.c.	22,042 99	21,128 20
" Cobourg, 1931, 4 p.c.	18,000 00	16,750 80
" " 1936, 4¼ p.c.	14,000 00	13,456 80
" Toronto Junction, 1943, 3½ and 4½ p.c.	92,400 00	90,783 00
" Port Hope, 1910-35, 4½ p.c.	56,950 92	56,950 92
Village of London West, 1909-23, 5 p.c.	7,089 41	7,427 57
" Campbellford, 1909, 5 p.c.	609 50	609 50
Montreal Harbour, 1910-15, 5 p.c.	7,000 00	7,294 50
" Protestant schools, 1920-21, 4 p.c.	4,000 00	4,000 00

STANDARD LIFE—*Continued.*

ASSETS—*Concluded.*

Bonds held—*Concluded.*

	Par value.	Market value.
Municipality of Weedon, 1910-35, 4½ p. c.	$ 18,190 73	$ 18,432 67
City of Halifax, 1918, 4½ p.c.	4,000 00	4,112 00
Province of New Brunswick, 1916-22, 4 p.c.	39,000 00	39,000 00
Municipality of Cumberland, 1932, 4 p.c.	15,000 00	14,190 00
" Gloucester, 1941, 5 p.c.	12,000 00	13,275 60
City of Stratford, 1915, 5 p. c.	7,000 00	7,228 90
" Kingston, 1909-26, 4 p. c.	11,000 00	10,890 00
School Municipality of St. Edward, 1941, 4½ p.c.	25,000 00	25,535 00
Township of Keppel, 1911, 4½ p.c.	3,000 00	3,000 00
Montreal Street Railway Co., 1922, 4½ p.c.	70,300 00	70,300 00
" Gas Company, 1921, 4 p.c.	250,146 67	250,146 67
Winnipeg Elec. Street Ry. Co., 1927, 5 p.c.	100,000 00	105,000 00
The Laurentide Pulp Co., 1920, 6 p.c.	50,000 00	55,500 00
	$ 1,042,951 81	$1,054,537 95

Synopsis—	Par value.	Market value.
Bonds in deposit with Receiver General	$ 6,073,749 25	$ 6,083,028 84
Bonds vested in with trustees	1,042,951 81	1,054,537 95
Bonds in hands of company, viz.:—		
Towns	734,498 38	736,892 56
Counties	39,242 44	41,245 85
Villages	118,711 31	117,086 81
Cities	253,902 31	284,268 25
Railways	413,193 34	389,604 59
Townships	61,897 45	63,977 96
School Commissioners	137,350 99	139,702 99
Miscellaneous	575,500 00	587,983 00
Totals	$ 9,450,997 28	$ 9,498,328 80

Carried out at market value		$ 9,498,328 80
Cash at head office		411 85
Cash in Bank of Montreal		215,769 54
Office furniture		506 19
Total ledger assets		$ 15,036,972 49

OTHER ASSETS.

Interest due (including $13,299.93 interest on policy loans)		16,752 97
Rents due		351 58
Gross premiums due and uncollected on Canadian policies	$ 128,566 45	
Deduct cost of collection	6,428 32	
Net amount of outstanding premiums		122,138 13
Total assets in Canada		$ 15,176 215 17

LIABILITIES IN CANADA.

Under policies issued previous to March 31, 1878.

*Amount estimated to cover the net reserve on all outstanding policies in Canada, including reserves for reversionary additions and premium reductions and life annuities	$ 722,897 00	
Claims for death losses, due and unpaid	19,751 80	
Total net liabilities to said policy-holders in Canada		$ 742,648 80

*Estimate based on the O^{m} 3½ per cent and O^{a} (m. and f.) 3 per cent.

STANDARD LIFE—*Continued.*

LIABILITIES—*Concluded.*

Under polices issued subsequent to March 31, 1878.

*Amount estimated to cover the net reserve on all outstanding policies in Canada, including reserves for reversionary additions and premium reductions and reserve for life annuities	$ 7,669,635 00	
Deduct reserve on policies reinsured in other licensed companies in Canada.	111,256 00	
Net reinsurance reserve		$ 7,558,379 00
Claims for death losses, due and unpaid		82,272 14
Claims for matured endowments, due and unpaid.		43,943 46
Deposit in connection with loans		31,000 00
Premiums paid in advance in suspense		662 54
Total net liabilities to said policy-holders in Canada		$ 7,716,257 14
Total net liabilities to all policy-holders in Canada		$ 8,458,905 94

INCOME IN CANADA.

Cash received for first year premiums	$ 60,895 86	
Cash received for renewal premiums	$ 771,712 99	
Less premiums paid for reinsurance	16,851 84	
Total net income from renewal premiums	754,861 15	
Cash received for single premiums	2,703 25	
Cash received for single premiums for life annuities	11,000 00	
Total net premium income		$ 829,460 26
Cash received for interest		811,365 36
Net cash received for rents		7,138 33
All other income		717 80
Total income in Canada		$ 1,648,681 75

EXPENDITURE IN CANADA.

Cash paid for death losses in Canada	$ 349,083 87	
Payments on matured instalment policies	1,275 60	
Net amount paid for death claims in Canada		$ 350,359 47
Net amount paid for matured endowment claims in Canada		309,315 03
Total net amount paid on account of claims in Canada		$ 659,674 50
Amount paid to annuitants		10,583 90
Amount paid for surrendered policies		73,127 35
Total net amount paid to policy-holders in Canada		$ 743,385 75
Taxes, licenses, fees or fines		10,115 95
Head office, salaries, $20,489.51; do., travelling expenses, $530.53; directors' fees, $2,740; auditors' fees, $1,200; pensions, $6,826.67.		31,786 71
Commissions, first year, $23,820.34; do., renewals, $28,445.93; do., on annuities, $110; agency salaries, $16,755.95; agency travelling expenses, $5,848.77		74,980 99

* Estimate based on the O^m 3½ per cent. and O^s (m. and f.) 3 per cent.

STANDARD LIFE—*Continued.*

EXPENDITURE IN CANADA—*Concluded.*

All other expenditure in Canada :—		
Advertising, $1,054.34 ; books and periodicals, $1,720.71 ; exchange, $1,316.95 ; express, $636.13 ; investment expenses, $2,141.61 ; legal expenses, $920.45 ; medical fees, $4,342.50 ; office furniture, $60.05 ; postage and telegrams, $2,039.74 ; rent, $5,821.50 ; fuel and light, $52.59 ; petty cash and sundries, $478.21	$	20,584 78
Total expenditure in Canada	$	880,854 18

MISCELLANEOUS.

Number of new policies reported during the year as taken in Canada and paid for in cash	814	
Amount of said policies	$	1,646,772 00
Number of policies become claims in Canada during the year	337	
Amount of said claims (including bonus additions)		693,939 57
Number of policies in force in Canada at date	11,540	
Amount of said policies	$22,366,623 47	
Bonus additions thereto	936,727 24	
Total	$23,303,350 71	
Amount of said policies reinsured in other licensed companies in Canada, including $1,512.50 bonus additions	335,512 50	
Net amount of policies in force in Canada at November 15, 1909		22,967,838 21
Number of life annuities in force	46	
Annual payments thereunder		14,573 14

EXHIBIT OF POLICIES.

In force November 15, 1908 :—

	No.	Amount.		
Whole life	5,823	$12,225,144 40		
Endowments	5,482	8,749,397 33		
Term and all other	279	1,363,213 16		
Bonus additions		969,249 80		
			11,584	$ 23,307,004 69

New policies issued :—

	No.	Amount.		
Whole life	461	$ 1,076,974 00		
Endowments	411	606,394 00		
Term and all other	43	212,000 00		
Bonuses added		57,068 98		
			915	1,952,436 98
Old policies revived (including bonuses, $5,707.94)			121	199,904 38
Total			12,620	$ 25,459,346 05
Deduct policies terminated			1,080	2,155,995 34

In force November 15, 1909 :—

	No.	Amount.		
Whole life	5,878	$12,364,218 38		
Endowments	5,366	8,626,928 84		
Term and all other	296	1,375,476 25		
Bonus additions		936,727 24		
			11,540	$ 23,303,350 71

STANDARD LIFE—*Continued.*

DETAILS OF TERMINATIONS.	No.	Amount.
Terminated by death (including bonuses, $45,749.53)	168	$ 414,437 74
" maturity (including bonuses, $33,710.82)	169	279,501 83
" expiry	6	18,000 00
" surrender (including bonuses, $12,058.88)	223	341,704 99
" lapse (including bonuses, $3,107.11)	416	790,365 78
" change and decrease (including bonuses, $673.14)		60,655 00
Policies not taken	98	251,330 00
Total	1,080	$ 2,155,995 34

DETAILS OF POLICIES REINSURED.

	No.	Amount.
Whole life	15	$ 219,000 00
Endowments	7	80,000 00
Term and all other	2	35,000 00
Bonus additions		1,512 50
	24	$ 335,512 50

Details of Policies issued prior to March 31, 1878, and bonus additions thereon.

Policies in force at beginning of year in Canada (including $274,317.49 bonus additions)	570	$ 1,291,930 98
Policies revived (including $1,235.40 bonus additions)	4	6,950 73
Intermediate bonuses		1,734 95
Policies terminated (including bonus additions, $24,956.09)	44	110,263 88
Policies in force at date of statement (including $252,331.75 bonus additions)	530	1,190,352 78

STANDARD LIFE—*Continued.*

General Business Statement for the Year ending November 15, 1909.

REVENUE ACCOUNT.

	£ s. d.		£ s. d.
Amount of funds at the beginning of the year on 16th Nov., 1908	12,297,102 11 11	Claims under life policies, including bonus additions, after deduction of sums reassured—	
Premiums, after deduction of reassurance premiums	988,629 18 10	By death	731,856 16 11
Consideration for annuities granted	80,288 10 9	By survivance	200,199 7 6
Interest, dividends, and rents	533,617 14 9	£	932,056 4 5
Fines and fees	1,199 7 5	Surrenders	98,661 3 0
		Annuities	116,922 18 6
		Commission	53,996 4 10
		Expenses of management	132,241 11 4
		Dividend to shareholders	12,000 0 0
		Income tax	3,789 7 5
		Amount of funds at the end of the year on 15th November, 1909, as in balance sheet	12,551,170 14 2
	£13,900,838 3 8		£13,900,838 3 8

STANDARD LIFE—*Concluded.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING NOVEMBER 15, 1909—*Concluded.*

BALANCE SHEET.

LIABILITIES.	£ s. d.	ASSETS.	£ s. d.
Shareholders' capital paid up	120,000 0 0	Mortgages on property within the United Kingdom	£1,566,554 15 8
Assurance and annuity fund	12,431,170 14 2	Mortgages on property out of the United Kingdom	2,598,388 5 3
		Loans on life interests and reversions	293,334 1 0
Total funds as in first schedule	£12,551,170 14 2	Loans on the company's policies, within their surrender values	892,446 1 5
Claims under policies admitted or intimated but not paid*	158,927 4 6	Loans upon personal security with policies of assurance, repayable by instalments	45,541 18 3
Dividends to shareholders, due at and prior to 15th November, 1909, outstanding*	5,855 2 0	Loans on debentures, shares, &c., with collateral security	243,249 16 5
Annuities outstanding*	3,842 4 0	Investments—	
Provision for commission on agents' balances, taxes, &c., outstanding*	23,519 7 0	British government securities	164,118 0 0
Staff deposit fund	13,956 11 1	Indian and Colonial government securities	103,427 0 0
Unclaimed policy values*	9,984 13 6	Foreign government securities	161,010 5 7
Interest paid in advance, and deposits to meet premiums, &c.	15,485 9 3	Indian and Colonial municipal bonds	2,146,697 0 0
Bills payable	13,740 17 0	Foreign municipal bonds	79,617 11 4
Sums deposited with the company	1,390 0 0	Railway and other debentures and debenture stock, and gold and sterling bonds and obligations	2,617,044 12 2
		Railway and other shares, preference and ordinary	183,727 0 0
		Bank deposits for fixed periods	81,542 3 2
		Ground rents and feu-duties	151,721 12 6
		Life interests and reversions purchased	87,004 10 0
		House property—Freehold £808,411 19 4	
		" Leasehold 9,985 18 0	
			818,397 17 4
		Agents' balances	118,155 8 0
		Outstanding premiums	87,311 16 7
		Interest accrued, but not due	119,358 13 5
		Interest due, but not paid	11,611 17 11
		Bills receivable	9,945 5 0
		Balance of cash in hand, and with bankers, after deduction of sums at short notice	217,666 11 6
	£12,797,872 2 6		£12,797,872 2 6

*NOTE.—These items are included in the corresponding items in the revenue account.

THE STAR LIFE ASSURANCE SOCIETY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1909.

Chairman—WILLIAM MEWBURN. | Secretary—JAMES DOUGLAS WATSON.

Principal Office—32 Moorgate Street, London, England.

Chief Agent in Canada—ALFRED WILLIAM BRIGGS. | Head Office in Canada—Toronto.

(Established, 1843. Commenced business in Canada, November 6, 1868.)

CAPITAL.

Amount of capital authorized and subscribed for £100,000 stg.	$	486,666 67
Amount paid up in cash, £5,000 stg.		24,333 33

ASSETS IN CANADA.

Value of real estate in Canada held by the company	$	2,750 24
Amount secured by way of loans on real estate in Canada, by bond or mortgage, first liens		301,157 12
(Amount of loans as above on which interest has been overdue for one year or more previous to statement, $1,822.)		
Amount of loans made to Canadian policy-holders on the company's policies assigned as collaterals		8,511 27
Premium obligations on Canadian policies in force		2,687 97

Canadian securities held in Canada and at Home Office, viz:—

	Par value.	Book value.
*Canadian Government Inscribed Stock, 1911 and 1910, or 1935, 4 p.c.	$ 125,917 86	$ 1 26,747 46
*Newfoundland bonds, 1941 and 1947, 3½ p.c.	97,333 33	88,816 67
Nova Scotia debentures, 1942, 3½ p.c.	96,846 66	89,342 26
City of Toronto debenture bonds, 1916, 1945, 3½ p.c.	38,633 33	35,755 40
City of Winnipeg debentures, 1936, 4 p.c.	24,333 33	24,172 73
Province of Quebec bonds, (1883), 5 p.c., (1912 or later)	24,333 33	24,416 05
Canadian Pacific Railway 1st mortgage bonds, 1915, 5 p.c.	163,033 33	172,090 18
Canadian Pacific Railway preference stock, 4 p.c.	48,666 66	50,126 67
Grand Trunk Pacific Railway mortgage bonds, 1955, 4 p.c.	97,333 33	89,624 53
Canadian Northern Railway 1st mortgage Land Grant bonds, (20 p.c. paid) 1918-1938, 4 p.c.	97,333 33	92,271 92
Central Ontario Railway 1st mortgage bonds, 1934, 5 p.c.	24,333 33	23,666 60
Atlantic and Northern Western Railway, guaranteed 1st mortgage bonds, 1937, 5 p.c.	97,333 33	111,092 57
Shawinigan Water and Power Co., 1st cons'd. mortgage bonds, 1934, 5 p.c.	50,000 00	51,448 78
Montreal Street Railway debentures, 1922, 4½ p.c.	24,333 33	24,849 18
Alberta & Great Waterways Ry., 5 p.c.	64,600 00	69,603 67
Grand Trunk Pacific Ry., guaranteed 4 p.c.	24,333 33	23,385 62
Pembroke Southern Ry., 1st mortgage, 1956, 4 p.c.	50,000 00	41,539 50
London, Ont. St. Ry., 1925, 5 p.c.	10,000 00	10,084 20
City of Calgary, bonds, 1928-1937, 4½ p.c.	24,333 33	25,063 32
City of Vancouver bonds, 1949, 4 p.c.	48,666 66	49,153 33
	$ 1,231,697 80	$ 1,223,250 64

Carried out at book value 1,223,250 64

*$125,917.86 Canada stock; $97,333.33 Newfoundland bonds; par value, in deposit with the Receiver General.

STAR LIFE—*Continued.*

ASSETS IN CANADA—*Concluded.*

Cash in banks		$ 3,463 95
All other ledger assets		739 40
Total ledger assets		$ 1,542,560 59

OTHER ASSETS.

Interest due	$ 460 02	
Interest accrued	26,253 25	
Total carried out		26,713 27
Net outstanding and deferred premiums		1,323 03
Total assets in Canada		$ 1,570,596 89

LIABILITIES IN CANADA.

*Net reserve on all outstanding risks in Canada	$ 170,000 00
Claims for death losses due and unpaid	1,000 00
Total liabilities in Canada	$ 171,000 00

INCOME IN CANADA.

Cash received for first year premiums	$ 615 06	
Cash received for renewal premiums	12,619 62	
Total net premium income		$ 13,234 68
Amount received for interest		59,484 02
Total income in Canada		$ 72,718 70

EXPENDITURE IN CANADA.

Cash paid for death claims in Canada	$ 16,413 85
Cash paid for matured endowments	4,940 21
Cash paid for surrendered policies	1,914 62
Cash dividends paid to policy-holders	671 28
Total net amount paid to policy-holders in Canada	$ 23,939 96
Cash paid for licenses, taxes, fees or fines	213 55
Head Office salaries, $243.33; travelling expenses, $19.85	263 18
Commissions, first year, $359.49; do., renewals, $537.13	896 62
All other expenditure, viz.:—medical fees, $30; postage, $34.70; investment expenses, $1.08	65 78
Total expenditure in Canada	$ 25,379 09

*Based on the Institute of Actuaries' Hm. Table with 4½ per cent interest for policies issued on or before December 31, 1899, and with 3½ per cent for policies issued since that date. Estimated by the Department.

STAR LIFE—*Continued.*

PREMIUM NOTE ACCOUNT.

Premium obligations on hand at commencement of year	$ 2,958 12	
Premium obligations received during the year	30 81	
Total	$ 2,988 93	
Deductions during the year, viz.:—		
Amount of obligations used in payment of claims	300 96	
Balance, note assets at end of year		$ 2,687 97

MISCELLANEOUS.

Number of new policies reported as taken in Canada and paid for in cash	7	
Amount of said policies		$ 10,487 72
Number of policies become claims in Canada during the year	10	
Amount of said claims		21,653 20
Number of policies in force in Canada at date	230	
Amount of said policies	$ 327,747 90	
Bonus additions thereto	30,740 50	
Total net amount in force at December 31, 1909		358,488 40

EXHIBIT OF POLICIES (CANADIAN BUSINESS).

	No.	Amount.	No.	Amount.
In force at beginning of year:—				
Whole life policies	144	$ 242,173 80		
Endowments	96	109,000 00		
Bonus additions		35,077 72		
			240	$ 386,251 52
New policies issued:—				
Whole life	1	$ 2,920 00		
Endowments	6	7,567 72		
			7	10,487 72
Old, changed and increased			7	12,468 48
			254	$ 409,207 72
Deduct terminated			24	50,719 32
In force at end of year:—				
Whole life	139	$ 226,471 90		
Endowments	91	101,276 00		
Bonus additions		30,740 50		
			230	$ 358,488 40

DETAILS OF TERMINATIONS.

Terminated by death (including bonuses, $3,690.40)	6	$	16,830 40
" maturity, (including bonuses, $442.80)	4		4,822 80
" surrender, (including bonuses, $48.66)	2		2,676 66
" lapse, (including bonuses, $54.24)	1		1,027 58
" change and decrease, (including bonuses, $1,157.20)	11		24,485 88
" surrender of bonus			876 00
Total	24	$	50,719 32

STAR LIFE—*Continued.*

General Business Statement for the Year ending December 31, 1909.

Revenue Account.

	£	s.	d.		£	s.	d.
Amount of assurance and annuity fund at the beginning of the year	6,476,314	11	11	Claims under policies paid and outstanding—			
Premiums (less reassurances)	512,771	12	5	By death (less reassurances)	302,161	14	0
Consideration for annuities granted	18,077	2	10	By maturity (less reassurances)	121,109	3	11
Interest, dividends and rents £250,590 12 4				Surrenders (including surrenders of bonus)	54,824	1	3
Less income tax thereon 16,629 11 3				Bonuses in cash	32,515	15	1
	243,961	1	1	Annuities	16,817	15	8
Fees	260	3	11	Commission	28,744	17	1
				Expenses of management (including part of valuation expenses)	45,527	18	3
				Dividends and bonus to shareholders	26,950	0	0
				Bonus abatement of premiums	2,196	9	11
				Annuities surrendered	23,893	0	0
				Amount of assurance and annuity fund at end of the year, as per balance sheet	6,596,643	17	0
	£7,251,384	12	2		£7,251,384	12	2

STAR LIFE—*Concluded.*

General Business Statement for the Year ending December 31, 1909—*Concluded.*

Balance Sheet.

LIABILITIES.	£ s. d.	£ s. d.
Shareholders' capital paid up	5,000 0 0	
Assurance and annuity fund	6,596,643 17 0	
		6,601,643 17 0
Claims admitted or intimated but not paid		66,575 4 11
Commission and other outstanding liabilities		13,257 13 2
		£6,681,476 15 1

ASSETS.	£ s. d.
Mortgages on property within the United Kingdom	539,847 3 7
Mortgages on property out of the United Kingdom	143,251 8 8
Loans—	
On parochial and other public rates	276,942 19 9
On life interests	47,705 13 0
On reversions	73,807 16 4
On Society's policies within their surrender values	606,176 12 11
To trustees of Wesleyan Methodist chapels	382,980 10 2
Investments—	
British government securities	94,901 0 0
Municipal and county securities, United Kingdom	12,737 0 0
Indian and colonial government securities	581,857 18 6
Indian and colonial provincial securities	23,375 0 0
Indian and colonial municipal securities	130,032 14 3
Foreign government securities	235,330 1 4
Foreign municipal securities	68,138 3 3
Railway and other debentures and debenture stocks (home and foreign)	1,023,744 16 6
Railway and other stocks and shares, guaranteed, preference and preferred	1,217,823 15 11
Railway ordinary stocks	94,782 0 0
Indian railway securities	222,636 9 7
Society's shares	10,454 8 6
Freehold ground rents	112,177 16 2
Leasehold ground rents	44,496 13 9
House property	464,668 19 5
Life interests	24,082 0 0
Reversions	50,208 1 11
Agents' balances	19,637 12 11
Outstanding premiums	89,771 8 10
Outstanding interest, dividends and rents (less tax)	10,567 14 2
Interest accrued but not payable (less tax)	72,337 7 10
Cash in hand and on current account	7,003 7 10
	£6,681,476 15 1

THE STATE LIFE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1909.

President—H. W. BENNETT. | Secretary—WILBUR S. WYNN.

Principal Office—Indianapolis, Ind., U.S.A.

Chief Agent in Canada—W. H. HUNTER. | Head Office in Canada—Toronto.

(Incorporated, September 5, 1894. Commenced business in Canada, March, 1904.)

No Capital Stock.

ASSETS IN CANADA.

Amount of loans made to Canadian policy-holders on company's policies assigned as collateral			$ 14,082 82
Premium obligations on Canadian policies in force			1,692 03
Bonds in deposit with Receiver General :—	Par value.	Market value.	
City of Montreal R. C. School bonds, 1945, 4 per cent.	$ 30,000 00	$ 30,000 00	
Town of Lachine bonds, 1940, 4 per cent.	25,000 00	22,937 50	
Sault Ste. Marie bonds, 1936, 4½ per cent.	10,000 00	9,810 00	
City of Three Rivers bonds, 1956, 4½ per cent.	10,000 00	10,248 00	
City of Stratford debentures, 1936, 4 per cent.	10,000 00	9,615 00	
City of Port Arthur debentures, 1928, 5 per cent.	22,000 00	23,018 60	
Total par and market value	$ 107,000 00	$ 105,629 10	
Carried out at market value			105,629 10
Cash in Traders' Bank, Toronto			20,000 00
Bills receivable and agents' balances			20 00
Interest accrued			921 39
Gross premiums due and uncollected on Canadian policies in force		$ 2,241 83	
Gross deferred premiums on same		264 70	
Total outstanding and deferred premiums		$ 2,506 53	
Deduct cost of collection		571 11	
Net outstanding and deferred premiums			1,935 42
Total assets in Canada			$ 144,280 76

LIABILITIES IN CANADA.

Amount computed upon the statutory basis to cover the net present value of all Canadian policies, reversionary additions, premium reductions and annuities in force		$ 121,348 00	
Deduct value of policies reinsured in other companies licensed in Canada.		729 00	
Net reinsurance reserve			$ 120,619 00
Present value of amount not yet due on matured instalment policies			2,875 00
Claims for death losses unadjusted but not resisted			5,000 00
Total liabilities in Canada			$ 128,494 00

STATE LIFE—*Continued.*

INCOME IN CANADA.

Total net income from first year's premiums		$ 1,950 24
Cash received for renewal premiums	$ 36,202 01	
Renewal premiums paid by dividends	2,967 08	
Total	$ 39,169 09	
Less premiums paid for reinsurance	1,330 79	
Total net income from renewal premiums		37,838 30
Total net premium income		$ 39,788 54
Cash received for interest on bonds		5,340 29
Total income in Canada		$ 45,128 83

EXPENDITURE IN CANADA.

Cash paid for death losses	$ 5,000 00	
Payments on matured instalment policies	125 00	
Total cash paid for death losses		$ 5,125 00
Cash paid for surrendered policies		1,627 37
Cash dividends paid to Canadian policy-holders		325 75
Cash dividends applied in payment of premiums in Canada		2,967 08
Total paid to policy-holders in Canada		$ 10,045 20
Cash paid for taxes		373 48
Cash paid for head office salaries, $3,051.90; travelling expenses, $325.70		3,377 60
Cash paid for commissions, first year, $1,112.85; renewal, $1,471.49.		2,584 34
All other expenditure in Canada, viz.:—Advertising, $21.20; exchange, 60c.; legal expenses, $100; medical fees, $228.39; office furniture, $121.95; postage, $42.65; rent, fuel and light, $458		972 79
Total expenditure in Canada		$ 17,353 41

MISCELLANEOUS.

Number of policies taken during the year in Canada and paid for in cash	38	
Amount of said policies		$ 166,500 00
Number of policies become claims	2	
Amount of said claims		10,000 00
Number of policies in force in Canada at date	187	
Amount of said policies	$1,127,956 00	
Amount of said policies reinsured in other licensed companies in Canada	64,000 00	
Net amount in force at December 31, 1909		1,063,956 00

STATE LIFE—*Continued.*

EXHIBIT OF POLICIES.

	No.	Amount.	No.	Amount.
Policies in force at December 31, 1908 :—				
Whole life policies	166	$ 1,003,000		
Endowment assurances	9	40,500		
All other policies	7	62,956		
			182	$ 1,106,456 00
New policies issued :—				
Whole life policies	24	$ 78,000		
Endowment assurances	1	1,600		
All other policies	13	87,500		
			38	166,500 00
Old policies revived			1	5,000 00
Old, changed and increased			2	10,000 00
Total			223	$ 1,287,956 00
Deduct policies terminated			34	160,000 00
Policies in force at December 31, 1909 :—				
Whole life policies	163	$ 980,500		
Endowment assurances	8	38,000		
All other policies	18	109,456		
Total policies in force at December 31, 1909			189	$ 1,127,956 00

DETAILS OF POLICIES WHICH HAVE CEASED TO BE IN FORCE.

	No.	Amount.
Terminated by death	2	$ 10,000 00
" " expiry	2	20,000 00
" " surrender	5	26,000 00
" " lapse	15	49,000 00
" " not taken	10	55,000 00
Total terminated	34	$ 160,000 00

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1909.

INCOME.

Total premium income	$ 2,294,291 47
Received for interest and dividends	349,569 43
Received for rents, including $12,457.68 for company's occupancy of its own buildings	103,299 80
Partial payments on voided notes	946 05
Excess of receipts over disbursements on investment expense account	275 91
Dividends left with the company to accumulate at interest	421 90
Agents' balances previously charged off	1,247 69
Total income	$ 2,750,052 25

DISBURSEMENTS.

Net amount paid for death losses and matured endowments	$ 440,382 89
Premium notes and liens voided by lapse	35,200 09
Surrender values paid in cash, or applied in liquidation of loans or notes	242,991 76

STATE LIFE—*Continued.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1909—*Continued.*

DISBURSEMENTS—*Continued.*

Surrender values applied to pay new premiums	$	91 17
Surrender values applied to purchase paid-up insurance and annuities		17,894 69
Dividends paid policy-holders in cash, or applied in liquidation of loans or notes, less dividends on reinsurance, $37.85		8,989 95
Dividends applied to pay renewal premiums		120,241 66
Dividends applied to purchase paid-up additions, annuities and exchanges		30 21
Dividends left with the company to accumulate at interest		421 90
Expense of investigation and settlement of policy claims, including $2,405 for legal expenses		4,012 85
Paid for claims on supplementary contracts not involving life contingencies		1,717 75
Dividends and interest thereon held on deposit surrendered during the year		300 55
Commissions to agents		346,773 95
Commuted renewal commissions		12,694 21
Compensation of managers and agents not paid by commission for services in obtaining new insurance		25,750 47
Agency supervision and travelling expenses of supervisors (except compensation for home office supervision)		7,678 60
Salaries and all other compensation of officers, directors, trustees and home office employees		123,668 30
Rent, including $12,457.68 for company's own occupancy		17,856 68
Medical examiners' fees and inspection of risks		17,815 22
Taxes on real estate		13,341 60
State taxes on premiums and insurance department licenses and fees		38,967 94
Municipal licenses and fees		2,344 78
Agents' balances charged off		7,234 84
Gross decrease, by adjustment, in book value of real estate		41 08
All other disbursements		62,455 12
Total disbursements	$	1,548,898 26

LEDGER ASSETS.

Book value of real estate	$	992,846 92
Mortgage loans on real estate, first liens		4,687,823 50
Loans made to policy-holders on the company's policies assigned as collateral		2,001,051 22
Premium notes on policies in force		68,407 29
Book value of bonds owned		197,887 72
Cash on hand, in trust companies and banks		241,067 58
Agents' balances		24,710 72
Total ledger assets	$	8,213,794 95

NON-LEDGER ASSETS.

Interest due and accrued	$	70,417 92
Rents due		876 18
Market value of real estate over book value		207,153 08

STATE LIFE—*Concluded.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1909—*Concluded.*

NON-LEDGER ASSETS—*Concluded.*

Net amount of uncollected and deferred premiums	$	116,715 02
Unearned premiums for fire insurance on home office building		5,595 72
Gross assets	$	8,614,552 87
Deduct assets not admitted		33,722 29
Total admitted assets	$	8,580,830 58

LIABILITIES.

*Net reinsurance reserve	$	7,121,398 00
Present value of amounts not yet due on supplementary contracts not involving life contingencies		29,741 00
Total policy claims		58,253 00
Premiums paid in advance, including surrender values so applied		9,754 26
Salaries, rents, office expenses, bills, accounts, commissions to agents, medical examiners' fees, legal fees, and taxes on premiums		34,334 97
Dividends or other profits due to policy-holders		5,986 87
Dividends declared on or apportioned to annual dividend policies payable to policy-holders during 1910, whether contingent upon the payment of renewal premiums or otherwise		18,925 00
Dividends declared on or apportioned to deferred dividend policies payable to policy-holders during 1910		5,947 97
Dividends left with the company to accumulate at interest, and accrued interest thereon		121 35
Interest and rents paid in advance		40,021 02
Special surplus on "Combination" policies		81,513 09
All other liabilities		227 71
Unassigned funds (surplus)		1,174,606 34
Total liabilities	$	8,580,830 58

EXHIBIT OF POLICIES.

Number of new policies written during the year	3,812	
Amount of said policies	$	15,920,701 00
Number of policies terminated during the year	4,570	
Amount of said policies		12,398,891 00
Number of policies outstanding at end of year	26,168	
Amount of said policies		78,071,285 00

*Based on Actuaries and American Experience Tables of Mortality with 4, 3 and 3½ per cent interest.

THE SUN LIFE ASSURANCE COMPANY OF CANADA.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1909.

President and Chief Agent—
ROBERTSON MACAULAY.

Managing Director and Secretary—
T. B. MACAULAY, F. I. A.

Head Office—Montreal.

(Incorporated in 1865, by an Act of the late Province of Canada, 28 Vic., cap. 43. Amended in 1870 by 33 Vic., cap. 58, and in 1871 by 34 Vic., cap. 53, and in 1882 by 45 Vic., cap. 100, and in 1897 by 60-61 Vic., cap. 82. Commenced business in Canada, May 1871.)

CAPITAL.

Amount of joint stock capital authorized	$ 1,000,000 00
Amount subscribed for	700,000 00
Amount paid up in cash	105,000 00

(For List of Shareholders, see Appendix.)

ASSETS AS PER LEDGER ACCOUNTS.

Value of real estate (no encumbrances) held by the company	$ 969,617 63
Amount secured by way of loans on real estate, by bond or mortgage, first liens	1,575,751 75
Amount of loans secured by bonds, stocks or other marketable collaterals, viz.	819,800 00

	Par value.	Market value.	Amount loaned.
1,000 shares Montreal Light, Heat & Power stock	$ 100,000	$ 136,250 00	
400 shares Dominion Iron Preferred	40,000	54,700 00	
10,000 shares Penman's Manufacturing Co., Preferred, $5 each	50,000	47,500 00	
100 shares Lake of the Woods Common	10,000	14,200 00	
200 shares Toronto Railway stock	20,000	25,750 00	
425 shares Richelieu and Ontario Navigation	42,500	40,162 50	
300 shares Montreal Street Railway stock	30,000	66,412 50	
		$384,975 00	$ 300,000
Chicago and Milwaukee Electric R.R. 5 p.c. bonds, due 1922, (Ill. div.)	180,000	$ 99,000 00	
Chicago and Milwaukee Electric R.R. 5 p.c. bonds, due 1925 (Wis. div.)	10,000	1,500 00	
		$ 100,500 00	100,500
234 shares Hochelaga Bank stock	23,400	$ 33,462 00	28,000
Dominion Iron bonds 5 p.c. due 1929	11,000	$ 10,615 00	
100 shares Canadian Pacific Railway stock	10,000	18,112 50	
10 shares Toronto Railway stock	1,000	1,287 50	
		$ 30,015 00	25,000

SUN LIFE—*Continued.*

ASSETS—*Continued.*

	Par value.	Market value.	Amount loaned.
Levis County Railway 5 p.c. bonds, due 1927, ⅛ of $348,900	$ 279,120	$ 209,340 00	
Common stock, ⅛ of $65,000 (520 shares)	52,000	5,200 00	
		$ 214,540 00	67,050
1,000 shares Montreal Light, Heat & Power stock	100,000	$ 136,250 00	
125 shares Canadian Pacific Railway stock	12,500	22,640 62	
140 shares Montreal Street Railway stock	14,000	30,992 50	
		$ 189,883 12	133,000
25 shares Montreal Light, Heat and Power stock	2,500	$ 3,406 25	
180 shares Dominion Iron Preferred	18,000	24,615 00	
Dominion Textile 6 p.c. bonds, series 'C,' due 1925	2,000	1,915 00	
50 shares Montreal Steel Works Common	5,000	5,175 00	
		$ 35,111 25	26,650
325 shares Montreal Street Railway stock	32,500	$ 71,946 88	50,000
City of St. Henri School 4½ p.c. bonds, due 1949	60,000	$ 61,800 00	56,000
400 shares Illinois Traction Preferred	40,000	$ 36,800 00	
65 shares Richelieu and Ontario Navigation	6,500	6,142 50	
		$ 42,942 50	33,600
	$1,152,020	$1,165,175 75	$ 819,800

Amount of loans, as above, on which interest has been overdue one year or more previous to statement $107,793 24

Amount of loans made in cash to policy-holders on the company's policies assigned as collaterals 3,084,133 15

Policy loans under non forfeiture agreements 596,216 35

Premium obligations on policies in force 311 20

Stocks, bonds and debentures owned by the company, viz. :—

Government Bonds.	Par value.	Book value.	Market value.
Government of Belgium, 3 p.c.	$ 386 00	$ 383 93	$ 366 70
Government of Newfoundland, 1930, 4 p.c.	50,000 00	50,062 50	50,000 00
Imperial Japanese Govt. sterling loan, 1st series, 1925, 4½ p.c.	81,329 00	77,448 58	74,822 68
Province of Manitoba, 1930, 4 p.c.	1,000 00	1,053 60	1,000 00
Province of New Brunswick, 1924, 4 p.c.	10,000 00	10,000 00	10,000 00
Province of Nova Scotia, 1918, 4 p.c.	3,500 00	3,500 00	3,500 00
State of Virginia, 1991, 3 p.c.	10,000 00	9,831 99	9,300 00
United States of Mexico, half-yearly drawings, 5 p.c.	29,880 00	23,294 56	29,282 40
Municipal Bonds.			
Brooklyn School District, Sask., 1910-1917, 8 p.c.	1,200 00	1,324 12	1,326 00
City of Brandon, 1917-1921, 5 and 6 p.c.	41,500 00	41,500 00	42,745 00
City of Charlottetown, P.E.I., 1914, 5 p.c.	500 00	542 00	505 00
City of Greenwood, B.C., 1919, 6 p.c.	15,000 00	15,188 00	15,000 00
" Havana, Cuba, 1939, 6 p.c.	25,000 00	26,361 65	26,500 00
" Kamloops, 1949, 5 p.c.	37,500 00	37,500 00	37,500 00
" Montreal, 1939, 3½ p.c.	500 00	480 00	457 50

SUN LIFE—*Continued.*

ASSETS—*Continued.*

Stocks, bonds and debentures owned by the company—*Continued.*

Municipal Bonds—*Continued.*	Par value.	Book value.	Market value.
*City of New Westminster, 1919-1943, 5 p.c.	$ 254,500 00	$ 254,500 00	$ 257,045 00
" Quebec, 1925, 4 and 4½ p.c.	36,000 00	36,939 00	36,720 00
" Revelstoke, 1924, 5 p.c.	15,000 00	15,175 00	15,000 00
" Rossland, B.C., 1923-1924, 5 and 5½ p.c.	72,000 00	75,484 38	71,280 00
† " Vancouver, 1928, 6 p.c.	30,000 00	30,000 00	36,825 00
" Vernon, 1949-1950, 5 p.c.	22,000 00	22,098 13	22,000 00
Town of Chicoutimi, 1910-1954 (S.F.), 5 p.c.	9,736 05	10,539 37	9,736 05
Town of Chilliwack, B.C., 1912, 6 p.c.	9,500 00	9,500 00	9,595 00
Town of Richmond, Que., R. C. School Commissioners, 1911 (S.F.), 6½ p.c.	1,179 77	1,179 77	1,191 57
‡Town of St. Jerome, Que., 1943-1944, 5 p.c.	5,000 00	5,000 00	5,000 00
Town of St. Louis Protestant School Trustees, 1921, 5 p.c.	5,000 00	5,079 50	5,100 00
Town of Sault Ste. Marie, Ont., 1913-1934, 5 p.c.	77,600 00	78,212 95	77,600 00
Town of Sturgeon Falls, Ont., 1910-1929 (S.F.), 5 p.c.	16,213 44	16,382 26	16,213 44
Town of Sudbury, Ont., 1910-1923 (S.F.), 5 p.c.	25,180 39	25,180 39	25,180 39
Town of Thessalon, Ont., 1916, 5 p.c.	2,000 00	2,030 00	2,000 00
Town of Toronto Junction, 1943, 2½ and 4½ p.c.	59,500 00	59,560 06	54,740 00
Townships of De Salaberry and Grandison, Que., 1910-1926 (S.F.), 5½ p.c.	1,559 89	1,635 99	1,614 49
Township of Richmond, B.C., 1911-1943, 5 p.c.	60,000 00	60,000 00	60,000 00
District of Burnaby, B.C., 1943-1944, 6 p.c.	35,000 00	41,406 00	40,687 50
Crooked Valley School District, Sask., 1910 to 1918, 8 p.c.	1,170 00	1,272 96	1,275 30
Edenberg School District, Sask., 1910 to 1916, 7 p.c.	262 50	272 29	271 69
Flower Valley School District, Sask., 1910 to 1914, 7 p.c.	250 00	257 52	257 50
Garden Prairie School District, Alta., 1910-1918, 8 p.c. (A)	1,080 00	1,191 70	1,193 40
Henry School District, Sask., 1910 to 1915, 7½ p.c.	600 00	630 38	630 00
Notre Dame de Grace School Commissioners, (Que.,) 1929, 5½ p.c.	25,000 00	25,000 00	25,000 00
Nelson School District, Alta., 1910-1938 (S.F.), 5 p.c.	19,333 33	17,786 66	19,333 33
Creek Side School District, Alta., 1910-1918, 8 p.c.	720 00	794 47	795 60
Kent School District, Alta., 1910-1919, 6 p.c.	1,200 00	1,226 86	1,230 00
Harper School District, Alta., 1910-1918, 8 p.c.	1,350 00	1,489 63	1,491 75
Gumbo School District, Alta., 1910-1918, 8 p.c.	1,260 00	1,390 32	1,392 30
Village of Malbaie, 1910-26, 4 p.c.	14,907 62	14,907 62	14,162 24
Omeemee School Dist., Sask., 1910-28, 6 p.c.	2,375 00	2,422 50	2,422 50
Ministik School District, Alta., 1910-19, 7 p.c.	800 00	853 74	852 00
Mountain Peak School District, Alta., 1910-19, 6 p.c.	2,000 00	2,035 15	2,035 00
District of Spallumcheen, B.C., 1914-1945, 6 p.c.	23,043 64	24,653 04	23,043 64

*$29,000 New Westminster 5 per cent bonds, 1939-1941, in deposit with the Receiver General.
†In deposit with the Receiver General.
‡In deposit with the Receiver General.

SUN LIFE—*Continued.*

ASSETS—*Continued.*

Stocks, bonds and debentures owned by the company—*Continued.*

Municipal Bonds—*Concluded.*	Par value.	Book value.	Market value.
Village of Baie de St. Paul, 1919, 5½ p.c.	$ 179 77	$ 185 45	$ 179 77
Village of Blind River, Ont., 1916, 5 p.c.	5,000 00	4,900 00	5,000 00
Taber School District, Alta., 1910-18, 8 p.c.	1,800 00	1,986 17	1,989 00
Village of Delorimier, Que., 1937, 4½ p.c.	50,000 00	54,000 00	52,375 00
Westminster School District, Alta., 1910-18, 8 p.c.	720 00	800 65	799 20
Village of St. Dominique de Jonquiere School Commissioners, 1910-1929, 5 p.c.	3,536 90	3,721 19	3,536 90
Village of St. Scholastique, Que., 1910-1925, 5 p.c.	2,115 03	2,115 03	2,115 03
Simcoe School District, Alta., 1910-17, 6 p.c.	1,040 00	1,061 51	1,060 80
Parish of St. Jean Baptiste, School Commissioners (Montreal), 1911, 5 p.c.	5,000 00	5,000 00	5,000 00
Corporation Bonds.			
Amalgamated Asbestos Corp., 1939, 5 p.c.	50,000 00	39,531 94	41,000 00
Bloomington & Normal Ry. & Light Co., guaranteed, 1916, 5 p.c.	679,000 00	577,150 00	617,890 00
Cairo Ry. & Light Co., 1938, 5 p.c.	45,000 00	38,250 00	40,500 00
Canadian Elec. Light Co., Levis, Que., 1915, 6 p.c.	52,500 00	52,484 80	53,550 00
Canton Akron Consolidated Ry. Co., guaranteed, 1933, 5 p.c.	150,000 00	150,121 78	127,500 00
Chicago, Bloomington and Decatur Ry. Co., guaranteed, 1936, 5 p.c.	1,042,000 00	915,700 00	937,800 00
Chicago, Ottawa and Peoria Ry. Co., guaranteed, 1932, 5 p.c.	1,289,000 00	1,095,650 00	1,147,210 00
Chicago and Milwaukee Electric R.R. Co., 1922, 5 p.c.	20,000 00	11,000 00	11,000 00
Chile Banco Hipotecario, semi-annual drawings, 6 and 7 p.c.	88,660 00	121,140 70	81,123 90
Chile Caja de Credito Hipotecario, semi-annual drawings 8 p.c.	1,540 00	2,132 68	1,540 00
Citizens Railway Co. of Venice, guaranteed, 1927, 5 p.c.	400,000 00	340,000 00	360,000 00
Cleveland, Painesville and Ashtabula R.R. Co., 1922, 5 p.c.	50,000 00	49,526 85	40,000 00
Danville and Eastern Illinois Ry. Co., guaranteed, 1927, 5 p.c.	198,000 00	168,300 00	178,200 00
Danville, Urbana and Champaign Ry. Co., guaranteed, 1911-19, 6 p.c.	233,000 00	200,689 00	216,690 00
Danville St. Ry. & Light Co., guaranteed, 1929, 5 p.c.	369,000 00	313,650 00	332,100 00
Detroit, Ypsilanti, Ann Arbor and Jackson Ry. Co. (Detroit United Ry.), 1926, 5 p.c.	90,000 00	87,752 50	72,000 00
Des Moines Ry. & Light Co., 1934, 5 p.c.	837,313 57	711,716 52	753,582 21
Decatur Ry. & Light Co., guaranteed, 1929, 5 p.c.	177,000 00	150,450 00	159,300 00
Electrical Development Co. of Ont., (and stock), 1933, 5 p.c.	390,000 00	343,339 21	369,525 00
Fort Smith Light and Traction Co., 1944, 5 p.c.	70,000 00	66,850 00	65,800 00
Fort Wayne and Wabash Valley Traction Co., 1934, 5 p.c.	210,000 00	196,385 15	170,100 00
Halifax Electric Tramway Co., 1916, 5 p.c.	1,000 00	1,000 00	1,000 00
Hudson River Electric Co., guaranteed, 1931, 5 p.c.	285,000 00	230,000 00	85,500 00
Hudson River Water Power Co., 1929, 5 p.c.	160,000 00	156,000 00	124,800 00
Illinois Central Traction Co., guaranteed, 1929, 5 p.c.	175,000 00	148,750 00	157,500 00

SUN LIFE—*Continued.*

ASSETS—*Continued.*

Stocks, bonds and debentures owned by the company—*Continued.*

Corporation Bonds—Concluded.	Par value.	Book value.	Market value.
Illinois Valley Railway Co., guaranteed, 1935, 5 p.c.	$ 278,000 00	$ 236,300 00	$ 250,200 00
Illinois Western Railway Co., guaranteed, 1931, 5 p.c.	113,000 00	96,050 00	101,700 00
Jersey Central Traction Co. of N.J., 1931, 5 p.c.	75,000 00	71,810 00	67,500 00
Lake of the Woods Milling Co., 1923, 6 p.c.	18,000 00	19,100 92	19,800 00
Levis County Railway, 1927, 5 p.c.	70,000 00	61,000 00	52,500 00
Madison County Light and Power Co., guaranteed, 1931, 5 p.c.	384,000 00	326,400 00	349,440 00
Mexican Electric Light Co., guaranteed, 1935, 5 p.c.	348,000 00	297,000 00	285,360 00
Mexican Light and Power Co., Ltd., 1933, 5 p.c.	55,000 00	48,508 75	45,925 00
Mexican Northern Power Co., Ltd., 1939, 5 p.c. (and stock)	117,333 35	98,560 00	105,600 01
Muncie and Union City Traction Co., guaranteed, 1936, 5 p.c.	20,000 00	18,000 00	16,200 00
Newport News and Old Point Ry. and Electric Co., 1941, 5 p.c.	80,000 00	79,378 21	64,000 00
Ottawa Electric Co., 1920, 5 p.c.	50,000 00	51,350 00	50,000 00
Peoria, Bloomington and Champaign Traction Co., guaranteed, 1936, 5 p.c.	1,703,000 00	1,447,550 00	1,549,730 00
Peoria, Lincoln and Springfield Traction Co., guaranteed, 1927, 5 p.c.	900,000 00	765,000 00	810,000 00
Peoria Railway Co., guaranteed, 1926, 5 p.c.	500,000 00	452,458 20	450,000 00
Porto Rico Rys. Co., Ltd., 1936, 5 p.c.	75,000 00	57,850 00	62,250 00
Quebec Railway, Light and Power Co., 1923, 5 p.c.	115,000 00	111,439 74	115,000 00
Quebec Railway, Light, Heat and Power Co. (and stock), 1939, 5 p.c.	305,555 55	275,000 00	275,000 00
Rio de Janeiro Tramway, Light and Power Co., 1935, 5 p.c.	147,500 00	122,593 75	138,650 00
St. John, N.B., Railway Co., 1925 and 1927, 5 p.c.	1,100 00	1,164 00	1,100 00
St. Louis, Decatur and Champaign Ry. Co., guaranteed, 1936, 5 p.c.	1,493,000 00	1,269,050 00	1,358,630 00
St. Louis Electric Bridge Co., guaranteed, 1927, 5 p.c.	1,981,000 00	1,683,850 00	1,782,900 00
St. Louis Electric Terminal Co., guaranteed, 1931, 5 p.c.	1,410,000 00	1,198,500 00	1,269,000 00
St. Louis and North Eastern Railway Co., guaranteed, 1931, 5 p.c.	888,000 00	754,800 00	799,200 00
St. Louis and Springfield Railway Co., guaranteed, 1933, 5 p.c.	1,040,000 00	925,323 81	946,400 00
St. Louis and Springfield Ry. Co., 2nd mortgage bonds, guaranteed, 1917, 6 p.c.	120,000 00	102,000 00	109,200 00
St. Louis and Staunton Railway Co., guaranteed, 1927, 5 p.c.	900,000 00	765,000 00	810,000 00
Springfield and North Eastern Traction Co., guaranteed, 1936, 5 p.c.	641,000 00	544,850 00	576,900 00
Springfield Belt Railway Co., guaranteed, 1927, 5 p.c.	300,000 00	255,000 00	270,000 00
Stormont Electric Light and Power Co., 1913, 6 p.c.	6,000 00	6,000 00	6,000 00
Terminal Power Co., guaranteed, 1929, 5 p.c.	85,000 00	72,250 00	76,500 00
Tri-City Traction Co, guaranteed, 1927, 5 p.c.	900,000 00	765,000 00	810,000 00
Urbana Light Co., 1925, 5 p.c.	76,000 00	70,756 57	68,400 00
Urbana and Champaign Railway, Gas and Electric Co., guar'd., 1929, 5 p.c.	270,000 00	229,500 00	243,000 00
West Kootenay Power and Light Co., Ltd., 1940, 6 p.c.	51,100 00	51,100 00	55,443 50
Western Canada Power Co., Ltd., (and stock), 1949, 5 p.c.	1,891 89	1 750 00	1,750 00

SUN LIFE—*Continued.*

ASSETS—*Continued.*

Stocks, bonds and debentures owned by the company—*Concluded.*

Corporation Bonds—*Concluded.*	Par value.	Book value.	Market value.
Winnipeg Electric Street Railway, 1927, 5 p.c.	$ 1,000 00	$ 1,077 24	$ 1,035 00
Wyandotte and Detroit River Railway Co. (Detroit United Ry.), 1918, 5 p.c.	100,000 00	102,715 00	98,000 00
Youngstown and Southern Railway Co., 1923, 5 p.c.	160,000 00	148,035 00	136,000 00
Total bonds	$ 24,051,502 69	$ 20,968,970 89	$ 21,590,800 29

Stocks.	Shares.	Par value.	Book value.	Market value.
Illinois Traction Co. Preferred	174	$ 17,400 00	$ 14,528 23	$ 16,008 00
Mexican Light and Power Co., Preferred	750	75,000 00	72,750 00	76,500 00
Chicago Railways Co. Preferred	781	78,100 00	78,100 00	28,897 00
Dallas Electric Corporation Preferred	50	5,000 00	3,575 97	2,750 00
Dominion Coal Co. Preferred.	300	30,000 00	34,851 83	35,100 00
Indiana, Columbus and Eastern Traction Co. Preferred, guaranteed	6,750	675,000 00	362,806 74	540,000 00
Lake of the Woods Milling Co. Preferred	20	2,000 00	2,215 00	2,560 00
Levis County Railway Preferred	600	60,000 00	45,000 00	24,000 00
Michigan State Telephone Co. Common	1,043	104,300 00	.....	104,300 00
New Hampshire Electric Railways Preferred	1,000	100,000 00	70,000 00	35,000 00
Western Railways and Light Co. Preferred (and common stock)	9,088	908,800 00	772,146 30	772,480 00
Bell Telephone Co. of Canada	2,718	271,800 00	374,649 17	396,828 00
Halifax Electric Tramway Co.	302	30,200 00	30,200 00	37,448 00
Montreal Street Railway Co.	1,640	164,000 00	334,172 46	363,260 00
Stormont Electric Light and Power Co.	371	37,100 00	38,600 00	35,245 00
Ottawa Light, Heat and Power Co.	1,000	100,000 00	95,500 00	109,000 00
Total stocks		$ 2,658,700 00	$ 2,329,094 80	$ 2,579,376 00
Grand total bonds and stocks		$ 26,710,202 69	$ 23,298,065 69	$ 24,170,176 29

Carried out at book value	$ 23,298,065 69
Cash on hand	8,874 32

Cash in banks, December 31, 1909:—

Merchants Bank of Canada, Montreal		$ 285,769 35
" " " New York		6,056 40
The Molson's Bank, Montreal		10,749 08
The Royal Bank of Canada, Montreal		14,401 69
Imperial Bank of Canada, Toronto		4,041 75
Philadelphia National Bank, Philadelphia		551 90
Bank of Scotland, London, branch account	$ 21,518 73	
" " " general account	85,330 42	
		106,849 15
Credit Lyonnais, Paris, special account	$ 17 48	
" " " general account	16,856 00	
" " " Government deposit account	965 00	
		17,838 48
" " Brussels, special account		1,351 00
Comptoir National d'Escompte de Paris, Paris		6 64
" " " " Brussels, general account		262 79
National Bank of India, Ltd., Bombay		5,042 70

SUN LIFE—*Continued.*

ASSETS—*Continued.*

Cash in banks—*Concluded.*

Yokohama Specie Bank, Ltd., Yokohama	$ 10,036 74	
" " " " general account	18,577 72	
		$ 28,614 46
International Banking Corporation, Mexico, local account	$ 1,241 93	
International Banking Corporation, Mexico, general account	10,964 40	
		12,206 33
Banco del Peru y Londres, Lima, Peru		97,333 33
Anglo South American Bank, Ltd., Valparaiso, Chile		9,566 83
Banco de Chile, Chile		1,857 52
Union Bank of Halifax, Port of Spain, Trin		8,719 67
" " " San Juan, P.R.		6,889 63
Royal Bank of Canada, Havana, Cuba		6,444 51
Hong Kong and Shang. Banking Corporation, Hong Kong		9,184 23
" " " " Singapore		1,736 72
Total cash in banks		$ 635,474 16
Less overdrafts:—		
Banco Commercial de Costa Rica	$ 281 00	
Brit. Guiana Bank, Georgetown, Demerara	51 00	
Bank of Nova Scotia, Kingston, Jamaica	1,145 06	
		1,477 06
Total net amount carried out		$ 633,997 10
Ground rents		38,640 00
*Total ledger assets		$ 31,025,407 19

*In addition to the bonds and stocks above enumerated, the company owns a considerable amount of common stocks and other securities, most of them obtained as bonuses in connection with purchases of bonds. As it would be difficult to assign any market value to them as yet, they are not included in the published list of the company's assets until such time as their value shall have become better established. These securities are, however, checked and audited in exactly the same manner as the others owned by the company.

They are as follows: –

Contingent Fund Securities.	Par value.
Chicago and Milwaukee Electric R. R. Co. common stock	$ 137,500 00
Cleveland, Painesville & Ashtabula R. R. Co., common stock	50,000 00
Cornwall Street Railway Preferred	100,000 00
Dallas Electric Corporation, common stock	30,000 00
Dayton, Lebanon & Cincinnati R. R. Co., 5 per cent bonds, 1921	100,000 00
Detroit, Ypsilanti, Ann Arbour & Jackson Railway, common	36,000 00
Electric Development Co. of Ontario, preferred	94,400 00
Hudson River Electric Power Co. common stock	115,000 00
Illinois Traction Co., common stock	4,976,400 00
Levis County Railway, common stock	91,600 00
Lowell & Fitchburg Electric Railway Co.	133,300 00
Mexican Northern Power Co. common stock	17,600 00
New Hampshire Electric Railways, common stock	118,000 00
Northern Consolidated Holding Co., common stock	90,000 00
Northern Ohio Traction & Light Co., common stock	75,000 00
Western Railways & Light Co., common stock	2,225,400 00
York Haven Water & Power Co.	16,000 00
Youngstown & Southern Railway	64,000 00
Western Canada Power Co., Ltd., common stock	35,000 00
	$ 8,505,200 00

SUN LIFE—*Continued.*

OTHER ASSETS.

Market value of stocks, &c., over book value		$ 872,110 60
Interest due	$ 3,033 50	
Interest accrued	290,708 35	
Total		293,741 85
Rents due	$ 3,065 88	
Rents accrued	6,229 63	
Total		9,295 51
Net amount of uncollected and deferred premiums: on new business, $109,642.69; on renewals, $494,798.93		604,441 62
Total assets		$ 32,804,996 77

LIABILITIES.

Amount computed upon the statutory basis to cover the net present value of all policies, reversionary additions, premium reductions and annuities in force	$ 27,097,936 40	
Additional reserves voluntarily maintained to bring the total reserves up to the net values by the company's basis of valuation	1,632,022 24	
Total	$ 28,729,958 64	
Deduct value of policies reinsured in other companies	3,683 29	
*Net reinsurance reserve		$ 28,726,275 35
Present value of amounts not yet due on matured instalment policies		176,712 50
Claims for death losses reported but not proved	$ 125,007 44	
Claims for death losses unadjusted but not resisted	133,902 38	
Total claims for death losses (of which $72,268.07 accrued in previous years)	$ 258,909 82	
Claims for matured endowments unadjusted but not resisted, due and unpaid (of which $741.02 accrued in previous years)	10,162 83	
Total outstanding claims		269,072 65
Interest paid in advance		236 25
Deposits to meet maturing debentures, &c.		34,719 11
Annuity claims due and unpaid		16,430 57
Amount of bonuses to policy-holders unpaid		74,288 10
Amount of dividends to stockholders due January 1, 1910		7,875 00
Commission to agents due or accrued		14,592 00
Medical examiners' fees due or accrued		990 00
State taxes due or accrued		46,258 66
Premiums paid in advance		23,961 55
Total liabilities—Life department		$ 29,391,411 74
Liabilities—Accident department (unearned premiums)		50 50
Total liabilities (exclusive of capital stock)		$ 29,391,462 24
Surplus on policy-holders' account		$ 3,413,534 53

Capital stock paid up, $105,000.

*On the basis of the Institute of Actuaries' Hm. Table, with 3½ per cent interest on all policies (except annuities) issued prior to December 31, 1902, and 3 per cent on policies issued since that date. All annuities based on the said table with 3 per cent interest.

SUN LIFE—*Continued.*

INCOME DURING THE YEAR.

Cash received for first year premiums: thrift, $7,539.89; ordinary, $968,126.13	$ 975,666 02		
Total net income from first year's premiums		$ 975,666 02	
Cash received for renewal premiums: thrift, $81,235.89; ordinary, $4,330,319.24	$ 4,411,555 13		
Renewal premiums paid by dividends	64,504 47		
Total	$ 4,476,059 60		
Less premiums paid for reinsurance	1,218 61		
Total net income from renewal premiums		4,474,840 99	
Cash received for single premiums	$ 10,100 89		
Single premiums paid by dividends	85,383 14		
Total net income from single premiums		95,484 03	
Cash received for single premiums for life annuities	$ 644,699 06		
Cash received for annual premiums for life annuities	3,630 16		
Total net income from life annuity premiums		648,329 22	
Total net premium income			$ 6,194,320 26
Amount received for interest and dividends			1,540,224 41
Amount received for rents			16,268 36
Profit on sale of securities			27,234 84
Payments towards expenses received in connection with premiums advanced under the non-forfeiture privilege			21,318 60
Total income—Life department			$ 7,799,366 47
Premiums from combined accident policies			84 18
Total income			$ 7,799,450 65

EXPENDITURE DURING THE YEAR.

Cash paid for death claims (including bonuses, $30,380.41)	$ 1,029,489 30		
Payments on matured instalment policies	13,194 36		
Net amount paid for death claims ($150,813.65 accrued in previous years)		$ 1,042,683 66	
Cash paid for matured endowments (including bonuses, $36,150.87)	$ 549,846 12		
Payments on matured instalment policies	100 00		
Net amount paid for endowment claims		$ 549,946 12	
Total net amount paid for death claims and matured endowments			$ 1,592,629 78
Cash paid to annuitants			200,213 20
Guaranteed interest payments			1,822 90
Cash paid for surrendered policies and bonuses			532,414 64
Surrender values paid for matured deferred dividend policies			128,461 65
Cash dividends paid policy-holders			218,599 23
Cash dividends applied in payment of premiums			149,887 61
Total amount paid to policy-holders			$ 2,824,029 01
Cash paid for interest or dividends to stockholders			15,750 00
Taxes, licenses, &c			56,090 21
Head office salaries, $135,117.32; do., travelling expenses, $8,378.52. directors' fees, $12,418.00; auditors' fees, $5,409.67			161,323 51
Commissions, first year, $593,066.91; do., renewals, $232,126.22; do., advanced to agents, $86,123.74; agency salaries, $161,371.51; agency travelling expenses, $36,879.31; all other agency expenses, $10,042.82			1,119,610 51

SUN LIFE—*Continued.*

EXPENDITURE—*Concluded.*

All other expenditure, viz.:—Advertising, $11,803.63; books and periodicals, $1,559.52; express, telegrams and telephones, $9,272.82; legal expenses, $5,959.78; medical fees, $58,682.88; office furniture, &c., $8,752.76; postage, $13,546.50; printing and stationery, $26,765.83; rent, fuel, light and caretaking, $38,774.82; thrift department, $17,842.31; sundries, $11,980.62; investment expenses, $679.05; inspection of risks, $3,564.62	$ 209,185 14	
Total expenditure—Life department		$ 4,385,988 38
Accident expenses, $10.52; accident claims, $155.00		165 52
Total expenditure		$ 4,386,153 90

SYNOPSIS OF LEDGER ACCOUNTS.

Amount of net ledger assets at beginning of year	$27,562,799 33
Income during the year (as above)	7,799,450 65
Amount received from profit on investments applied as below	82,729 29
Total	$ 35,444,979 27
Expenditure as above	$ 4,386,153 90
Amount received from profit on investments applied in writing down bonds and stocks	82,729 29
Total	$ 4,468,883 19
Balance, net ledger assets, December 31, 1909 ($31,025,407.19 less ledger liabilities, $49,311.11)	$ 30,976,096 08

PREMIUM NOTE ACCOUNT.

Premium obligations on hand at commencement of year	$ 290 20
" received during the year	21 00
Total	$ 311 20
Balance, note assets at end of year	$ 311 20

MISCELLANEOUS.

Number of new policies reported during the year as taken and paid for in cash	13,142	
Amount of said policies		$ 21,429,419 53
Number of policies become claims during the year (including matured endowments)	1,287	
Amount of said claims (including $561,486 matured endowments)		1,662,966 00
Number of policies in force at date	92,282	
Amount of said policies	$ 128,859,288	
Bonus additions thereto and return premiums	1,054,382	
Total	$ 129,913,670	
Amount of said policies reinsured in other companies	48,667	
Net amount of policies in force at December 31, 1909		129,865,003 00
Number of life annuities in force December 31, 1909	919	
Amount of annual payments thereunder		251,819 28

SUN LIFE—*Continued.*

EXHIBIT OF POLICIES (THRIFT BUSINESS).

	No.	Amount.	No.	Amount.
In force at beginning of year :—				
Whole life policies	4,594	$ 859,983		
Endowment	7,156	1,034,797		
Term and all other	2,308	282,946		
			14,058	$ 2,177,726 00
New policies issued —				
Whole life policies	462	$ 116,013		
Endowment	690	84 417		
Term and all other	173	9,414		
			1,325	209,844 00
Old policies revived			222	35,632 00
Old policies changed and increased			3	21,533 00
Total			15,608	$ 2,444,735 00
Deduct policies terminated			2,102	359,917 00
In force at end of year :—				
	No.	Amount.		
Whole life policies	4,343	$ 809,723		
Endowment	6,970	990,190		
Term and all other	2,193	284,905		
			13,506	$ 2,084,818 00

DETAILS OF TERMINATIONS.

	No.	Amount.
Terminated by death	157	$ 23,792 00
" maturity	1	2,232 00
" expiry	3	750 00
" surrender	207	61,241 00
" lapse	1,549	237,884 00
Policies decreased	50	10,090 00
Policies not taken	135	23,928 00
Total	2,102	$ 359,917 00

THRIFT POLICIES (CANADA ONLY.)

* Statement of number of lives and amount of policies in force at December 31, 1909, at ages grouped as under :

	No.	Amount.
Ages 5 years and under	874	$ 87,808 75
Ages between 5 and 10 years	915	93,934 25

Claims paid during 1909 on lives :—

	No.	Amount.
Ages 5 and under	22	$ 1,363 86
Ages between 5 years and 10 years	6	764 43

* In the special infantile plan the amount assured as given in the statement above represents the exact amount for which the company is liable at present, whereas under the other plan, life endowment, &c., the assurance does not come into full force until the age of 13 years, in the case of policies issued before March 1, 1898, and 10 years in the case of those issued since. If death occurs previous to that age the company agrees to return the premiums that have been paid and compound interest thereon at 7 per cent per annum.

SUN LIFE—*Continued.*

EXHIBIT OF POLICIES (ORDINARY BUSINESS.)

	No.	Amount.	No.	Amount.
In force at beginning of year :—				
Whole life policies	42,306	$ 68,595,592		
Endowment	30,934	47,114,095		
Term and all other	222	594,483		
Bonus additions		1,035,844		
			73,462	$117,340,014 00
New policies issued :—				
Whole life policies	7,894	$ 14,983,682		
Endowment	6,432	10,685,411		
Term and all other	36	53,633		
Bonus additions		138,368		
			14,362	25,861,094 00
Old policies revived			172	269,889 00
Old policies changed and increased			176	526,620 00
Total			88,172	$143,997,617 00
Deduct policies terminated			9,396	16,168,765 00
In force at end of year :—				
Whole life policies	45,398	$ 75,085,851		
Endowment	33,149	51,117,317		
Term and all other	229	571,302		
Bonus additions		1,054,382		
			78,776	$127,828,852 00

DETAILS OF TERMINATIONS.

	No.	Amount.
Terminated by death (including bonuses, $26,957)	702	$ 1,077,687 00
" maturity (including bonuses, $35,545)	427	559,253 00
" expiry (including bonuses, $21,277)	23	141,272 00
" surrender (including bonuses, $48,549)	2,306	3,763,797 00
" lapse (including bonuses, $981)	3,069	4,834,409 00
" change and decrease	306	864,372 00
Policies not taken	2,563	4,927,975 00
Total (including bonuses, $133,309)	9,396	$ 16,168,765 00
Policies reinsured	1	$ 48,667 00

BUSINESS DONE OUTSIDE OF CANADA. *(Included in above statement.)*

ASSETS OUTSIDE OF CANADA.

Value of real estate held by the company	$ 95,187 15
Amount of loans secured by bonds, stocks, &c	129,200 00
Amount of loans as above on which interest has been overdue for one year or more previous to statement, $100,500.	
Amount of loans made to policy-holders on the company's policies assigned as collaterals	1,153,398 46
Policy loans under non-forfeiture agreements	358,461 05
Book value of foreign stocks, bonds and debentures owned by the company	19,599,331 52
Cash in banks outside of Canada	319,035 23
Total	$ 21,654,613 41

SUN LIFE—*Continued.*

OTHER ASSETS.

Market value of bonds and stocks over ledger value		$ 783,411 37
Interest due	$ 118 75	
Interest accrued	232,214 28	
		232,333 03
Rents accrued		763 74
Net amount of uncollected and deferred premiums: on new business, $80,892.05; on renewals, $390,558.34		471,450 39
Total assets outside of Canada		$ 23,142,571 94

LIABILITIES OUTSIDE OF CANADA.

Amount computed upon the statutory basis to cover the net present value of all policies, reversionary additions, premium reductions and annuities in force	$ 13,537,592 48	
Additional reserve, voluntarily maintained to bring the total reserves up to the net values by the company's basis of valuation	687,905 55	
Total	$ 14,225,498 03	
Deduct value of policies reinsured in other companies	3,683 29	
*Net reinsurance reserve		$ 14,221,814 74
Present value of amounts not yet due on matured instalment policies		122,343 54
Claims for death losses unadjusted but not resisted	$ 106,639 78	
Claims for death losses reported but not proved	98,672 31	
Total claims for death losses (of which $70,943.60 accrued in previous years)	$ 205,312 09	
Claims for matured endowments ($720 accrued in previous years)	9,783 38	
Total outstanding claims		215,095 47
Annuity claims due and unpaid		16,379 49
Amount of dividends or bonuses to policy-holders due and unpaid		29,618 06
Commission due agents		14,580 05
State taxes due or accrued		21,494 49
Premiums paid in advance		6,833 00
Medical examiners fees, due or accrued		400 00
Total liabilities outside of Canada		$ 14,648,558 84

PREMIUM INCOME OUTSIDE OF CANADA.

Cash received for first year premiums; thrift, $5,248.64; ordinary, $637,806.03	$ 643,054.67	
Total net income from first year premiums		$ 643,054 67
Cash received for renewal premiums: thrift, $37,545.66; ordinary, $2,508,314.61	$ 2,545,860 27	
Renewal premiums paid by dividends	35,827 17	
Total	$ 2,581,687 14	
Less premiums paid for reinsurance	1,218 61	
Total net income from renewal premiums		2,580,468 83

*On the basis of the Institute of Actuaries' Hm. Table with 3½ per cent interest on all policies (except annuities) issued prior to December 31, 1902, and with 3 per cent interest on all policies issued since that date. All annuities based on the said table with 3 per cent interest.

SUN LIFE—*Continued.*

PREMIUM INCOME—*Concluded.*

Cash received for single premiums	$ 5,524 89		
Single premiums paid by dividends	40,343 79		
Total net income from single premiums		$ 45,868 68	
Cash received for single premiums for life annuities	$ 637,765 75		
Cash received for annual premiums for life annuities	3,630 16		
Total net income from life annuity premiums		641,395 91	
Total net premium income outside of Canada			$ 3,910,788 09

PAYMENTS TO POLICY-HOLDERS OUTSIDE OF CANADA.

Cash paid for death claims (of which $93,730.44 accrued in previous years)	$ 571,697 38		
Payments on matured instalment policies	8,994 36		
Net amount paid for death claims	$ 580,691 74		
Cash paid for matured endowments	186,711 65		
Total net amount paid for death claims and matured endowments			$ 767,403 39
Cash paid to annuitants			184,692 93
Guaranteed interest payments			1,553 25
Cash paid for surrendered policies and bonuses			337,492 08
Surrender values paid for matured deferred dividend policies			47,452 47
Cash dividends paid to policy-holders			145,918 07
Cash dividends applied in payment of premiums			76,170 96
Total payments to policy-holders outside of Canada			$ 1,560,683 15

MISCELLANEOUS.

Number of policies reported during the year as taken outside of Canada and paid for in cash	7,502		
Amount of said policies			$ 12,458,567 24
Number of policies become claims during the year (including matured endowments)	623		
Amount of said claims (including matured endowments)			848,150 00
Number of policies in force at date outside of Canada	42,843		
Amount of said policies	$ 66,062,913		
Bonus additions thereto and return premiums	382,178		
Total	$ 66,445,091		
Amount of said policies reinsured in other licensed companies in Canada	48,667		
Net amount of policies in force at December 31, 1909			66,396,424 00
Number of life annuities in force outside of Canada	813		
Amount of annual payments thereunder			233,914 18

SUN LIFE—*Continued.*

EXHIBIT OF POLICIES OUTSIDE OF CANADA.

Ordinary Business.

In force at beginning of year :—

	No.	Amount.	No.	Amount.
Whole life policies	14,516	$ 27,757,448		
Endowment	19,383	31,174,627		
Term and all other	95	292,108		
Bonus additions and return premiums		350,692		
			33,994	$ 59,574,875 00
New policies issued :—				
Whole life policies	2,985	$ 6,274,675		
Endowment	5,035	8,583,516		
Term and all other	18	22,133		
Bonus additions and return premiums		73,669		
			8,038	14,953,993 00
Old policies revived (including $9,296 bonuses)			79	139,092 00
Old policies changed and increased			96	292,171 00
Total			42,207	$ 74,960,131 00
Deduct policies terminated (including $51,479 bonuses)			5,275	9,559,521 00
In force at end of year :—				
Whole life policies	15,537	$ 30,084,949		
Endowment	21,286	34,627,531		
Term and all other	109	305,952		
Bonus additions and return premiums		382,178		
			36,932	$ 65,400,610 00

DETAILS OF TERMINATIONS.

	No.	Amount.
Terminated by death (including bonuses and return premiums, $10,558)	412	$ 638,627
Terminated by maturity (including bonuses, $8,651)	144	195,704
" expiry (including bonuses, $6,313)	2	66,358
" surrender (including bonuses, $22,275)	1,195	2,247,042
" lapse (including bonuses, $981)	1,848	3,051,542
Policies decreased (including bonuses, $2,701)	184	455,381
" not taken	1,490	2,904,867
Total (including bonuses and return premiums, $51,479)	5,275	$ 9,559,521

THRIFT BUSINESS.

In force at beginning of year :—

	No.	Amount.	No.	Amount.
Whole life policies	2,751	$ 573,990		
Endowment	2,345	385,097		
Term and all other	1,161	139,741		
			6,257	$ 1,098,828 00
New policies issued :—				
Whole life policies	390	$ 100,146		
Endowment	390	46,283		
Term and all other	139	8,073		
			919	154,502 00

SUN LIFE—*Concluded.*

THRIFT BUSINESS—*Concluded.*

Old policies revived			130	$ 21,432 00
Old policies changed and increased			1	13,853 00
Total			7,307	$ 1,288,615 00
Deduct policies terminated			1,396	244,134 00
In force at end of year :—				
Whole life policies	2,588	$ 544,880		
Endowment	2,214	357,109		
Term and all other	1,109	142,492		
			5,911	$ 1,044,481 00

DETAILS OF TERMINATIONS.

	No.	Amount.
Terminated by death	67	$ 11,819 00
" maturity		2,000 00
" expiry	3	750 00
" surrender	104	26,805 00
" lapse	1,108	178,682 00
Policies decreased	17	5,906 00
" not taken	97	18,172 00
Total	1,396	$ 244,134 00

THE TRAVELERS INSURANCE CO.

LIFE DEPARTMENT.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1909.

President—S. C. DUNHAM. | Secretary—L. F. BUTLER.

Principal Office—Hartford, Conn., U. S.

Chief Agent in Canada—F. F. PARKINS. | Head Office in Canada—Montreal, P.Q.

(Incorporated, June 17, 1863. Commenced business in Canada, July 1, 1865.)

CAPITAL.

Amount of capital authorized, subscribed for and paid up in cash.....$ 2,000,000 00

ASSETS IN CANADA.

Amount of mortgages on real estate in Canada, held by Canadian trustees under the Insurance Act.....$ 834,486 22

Bonds and debentures in deposit with the Receiver General, viz.:—

	Par value.	Book value.	Market value.
Montreal Harbour, 1913 and 1914, 5 p.c ..	$ 15,000 00	$ 15,450 00	$ 15,483 90
City of Montreal, 1925, 4 p.c	4,500 00	4,477 50	4,500 00
" Sherbrooke, 1911, 5 p.c.....	30,000 00	30,750 00	30,072 00
" Quebec, 1914, 4½ and 5 p.c.....	50,000 00 3,000 00	49,000 00 3,525 00	50,000 00 3,054 30
" Hull, 1914, 5 p.c.....	10,000 00	10,200 00	10,000 00
" St. Hyacinthe, 1913, 4½ p.c.....	10,000 00	10,150 00	9,920 00
" Toronto, 1911, 4 p.c	50,000 00	50,000 00	49,880 00
" Toronto, L. I., 1915, 3½ p.c....	83,000 00	77,870 60	79,729 80
" Guelph, 1917, 5 p.c.....	73,000 00	81,522 20	75,430 90
" Brantford, 1917, 4 p.c.....	55,000 00	53,102 50	53,476 50
" Vancouver, B.C., 1943, 3½ p.c.....	70,000 00	63,047 70	62,126 50
" Vancouver, B.C., 1929, 3½ p.c... ..	10,000 00	10,920 00	9,154 00
" Winnipeg, 1932, 4 p.c	25,000 00	25,000 00	24,500 00
" Winnipeg, 1931, 4 p.c.....	40,000 00	40,000 00	39,280 00
" Winnipeg, 1912, 4 p.c.....	10,000 00	9,925 00	9,896 20
Town of Sault Ste. Marie, 1926-1932, 5 p.c.	50,000 00	50,995 00	51,600 00
" Parkdale, 1915, 6 p.c.....	10,000 00	11,765 00	10,781 00
" Port Arthur, 1921, 5 p.c...	43 000 00	43,000 00	44,376 00
" Coaticook, 1910, 5 p.c	25,000 00	25,375 00	25,000 00
Province of Manitoba, 1910, 5 p.c.....	74,946 67	79,443 47	74,946 67
" Quebec inscribed stock, 1937, 3 p.c.....	56,453 33	47,449 83	47,183 69
Manitoba and Southeastern Railway, 1929, 4 p.c.....	74,946 67	81,691 85	74,946 67
Total par, book and market values...	$ 872,846 67	$ 874,660 65	$ 855,338 13

Carried out at market value..... 855,338 13

TRAVELERS —*Continued.*

Bonds held by the Canadian trustees under the Insurance Act, viz.:—

	Par value.	Book value.	Market value.
Brandon, 1921, 5 p.c.	$ 25,000 00	$ 25,000 00	$ 25,855 00
Laramie Co., 1921, 4 p.c.	50,000 00	50,217 00	49,750 00
Winnipeg, 1931, 4 p.c.	10,000 00	10,000 00	9,820 00
Winnipeg Electric Ry., 1935, 5 p.c.	100,000 00	105,520 00	104,000 00
Montreal Harbour, 1917-18, 4 p.c.	7,000 00	6,769 00	6,769 00
" " 1913, 5 p.c.	2,000 00	2,028 00	2,036 20
Toronto, 1917, 3½ p.c.	117,000 00	111,417 00	112,052 60
Westmount, 1945, 4 p.c.	100,000 00	91,410 00	97,700 00
Guelph, 1938, 5 p.c.	27,000 00	29,155 00	29,756 70
Fort William, 1938, 5 p.c.	30,000 00	30,000 00	31,788 00
Winnipeg, 1916, 4 p.c.	50,000 00	50,000 00	48,880 00
Montreal Board of Trade, 1922, 4½ p.c.	200,000 00	195,301 00	200,000 00
St. Jean Baptiste, 1949, 4 p.c.	116,333 00	116,333 00	116,333 00
Winnipeg School, 1943, 4 p.c.	50,000 00	49,254 00	49,000 00
Winnipeg City, 1923, 4 p.c.	14,000 00	13,832 00	13,720 00
Can. Northern Ry., Terminal Bonds, 1939, 4 p.c.	100,000 00	99,253 00	99,500 00
Total par, book and market values	$ 998,333 00	$ 985,489 00	$ 996,960 50

Carried out at market value		$ 996,960 50
Amount of loans made to Canadian policy-holders on the company's policies assigned as collaterals		449,964 00
Cash in Royal Bank		38,523 27
Interest accrued on bonds and mortgages		38,963 66
Gross premiums due and uncollected on Canadian policies in force	$ 34,221 54	
Gross deferred premiums on same	20,666 93	
Total outstanding and deferred premiums	$ 54,888 47	
Deduct cost of collection	6,083 55	
Net outstanding and deferred premiums		48,804 92
Total assets in Canada		$ 3,263,040 70

LIABILITIES IN CANADA.

Under policies issued previous to March 31, 1878.

Amount computed upon the statutory basis to cover the net present value of all Canadian policies, reversionary additions, premium reductions and annuities in force		$ 261,120 00
Claims for death losses, unadjusted but not resisted		3,620 00
Claims for matured endowments, unadjusted but not resisted (accrued in previous years)		220 00
Total liabilities in respect of said policies in Canada		$ 264,960 00

Under policies issued subsequent to March 31, 1878.

Amount computed upon the statutory basis to cover the net present value of all Canadian policies, reversionary additions, premium reductions and annuities in force	$2,613,760 00	
Deduct present value of said policies reinsured in other companies licensed in Canada	1,134 00	

TRAVELERS—*Continued.*

LIABILITIES—*Continued.*

*Total net reinsurance reserve		$ 2,612,626 00
Present value of amounts not yet due on matured instalment policies		236,213 00
Claims for death losses unadjusted but not resisted ($1,000 of which accrued previous years)		3,208 00
Amount of dividends or bonuses to Canadian policy-holders due and unpaid		128 87
Premiums paid in advance		2,770 67
Total net liabilities in respect of said policies in Canada		$ 2,854,946 54
Total net liabilities to all policy-holders in Canada		$ 3,119,906 54

INCOME IN CANADA.

Total net income from first year premiums		$ 28,567 34
Cash received for renewal premiums	$ 352,641 23	
Less premiums paid for reinsurance	1,668 86	
Total net income from renewal premiums	350,972 37	
Total net premium income		$ 379,539 71
Interest on bonds and debentures, mortgages, &c		146,723 36
Total income in Canada		$ 526,263 07

EXPENDITURE IN CANADA.

Cash paid for death losses in Canada ($20,550 of which accrued in previous years)	$ 122,081 86	
Payments on matured instalment policies	16,732 29	
Total net amount paid for death claims in Canada		$ 138,814 15
Net amount paid for endowment claims in Canada		32,308 00
Total amount paid for death claims and matured endowments		$ 171,122 15
Cash paid to annuitants		3,298 41
Amount paid for surrendered policies		30,029 07
Cash dividends paid to Canadian policy-holders		589 23
Total net amount paid to policy-holders in Canada		$ 205,038 86
Commissions, first year, $11,192.64; do., renewals, $10,579.30; agency salaries, $10,588.08; agency travelling expenses, $2,180.68		34,540 70
Amount paid for licenses, taxes, &c		5,948 64
Miscellaneous expenses, viz.:—Medical fees, $1,949; exchange, $20.75; postage, $620.05; printing and stationery, $570.66		3,160 46
Total expenditure in Canada		$ 248,688 66

*Reserve at 4½ per cent, Institute of Actuaries' Hm. Table for policies issued prior to January 1, 1900, and at 3½ per cent for policies issued on and after that date.

TRAVELERS—*Continued.*

MISCELLANEOUS.

Number of new policies reported during the year as taken in Canada and paid for in cash	428	
Amount of said policies		$ 1,017,521 00
Number of policies become claims in Canada during the year (including matured endowments and matured instalment policies)	97	
Amount of said claims		182,826 00
Number of policies in force at date	4,249	
Amount of said policies	$ 11,029,219 00	
Bonus additions thereto	4,909 00	
Total	$ 11,034,128 00	
Amount of said policies reinsured in other licensed companies in Canada	75,500 00	
Total net amount in force at December 31, 1909		10,958,628 00
Number of life annuities in force in Canada	11	
Annual payments thereunder		2,064 00

EXHIBIT OF POLICIES (CANADIAN BUSINESS).

	No.	Amount.	No.	Amount.
In force at beginning of year:—				
Whole life policies	2,286	$ 5,775,471		
Endowment	1,195	3,164,882		
Term and all other	591	1,663,340		
Bonus additions	.....	3,785		
			4,072	$10,607,478 00
New policies issued and paid for:—				
Whole life policies	193	$ 462,915		
Endowment	52	77,023		
Term and all other	183	476,200		
Bonuses added	.....	1,383		
			428	1,017,521 00
Old policies revived			5	9,000 00
Old policies changed and increased			11	33,692 00
Total			4,516	$11,667,691 00
Deduct policies terminated			267	633,563 00
In force at end of year:—				
Whole life policies	2,350	$ 5,971,255		
Endowment	1,176	3,093,087		
Term and all other	723	1,964,877		
Bonus additions	.....	4,909		
			4,249	$11,034,128 00

DETAILS OF POLICIES WHICH HAVE CEASED TO BE IN FORCE.

	No.		Amount.
Terminated by death	70	$	132,956
" maturity	27		49,870
" expiry	10		22,653
" surrender (including bonuses, $259)	70		165,291
" lapse	79		231,603
" change and decrease	11		31,190
Total	267	$	633,563

TRAVELERS—*Continued.*

DETAILS OF POLICIES REINSURED AT END OF YEAR.

	No.	Amount.
Term and all other	6	$ 75,500

DETAILS OF POLICIES ISSUED PRIOR TO MARCH 31, 1878.

	No.	Amount.
Policies in force at beginning of year in Canada	458	$ 464,834
" terminated during the year	29	26,197
" in force at date of statement	429	438,637

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1909.

Life Department.

INCOME.

Total premium income	$ 6,676,920 21
Consideration for supplementary contracts not involving life contingencies	521,887 00
Present value December 31, 1909, of instalments certain thereafter due on supplementary contracts which became claims prior to January 1, 1902, plus the actual payments incurred under such contracts during 1909	679,094 01
Received from interest and from discount on claims paid in advance	2,315,117 36
" for rents, including $67,948.00 for company's occupancy of its own buildings	114,167 45
Agents' balances previously charged off	728 77
Profit on sale or maturity of ledger assets	142,653 48
Gross increase by adjustment in book values of bonds	67,677 51
Total income	$10,518,245 79

DISBURSEMENTS.

Net amount paid for losses and matured endowments	$ 3,572,929 73
Amount paid to annuitants	27,924 72
Premium notes and liens voided by lapse	248 72
Cash paid for surrendered policies	568,451 46
Surrender values applied to pay new premiums, $416.67 ; to pay renewal premiums, $1,173.83	1,590 50
Surrender values applied to purchase paid up insurance and annuities	3,387 76
Dividends applied to pay renewal premiums	35,074 46
Dividends applied to purchase paid-up additions and annuities	19,776 00
Expense of investigation and settlement of policy claims including $99.95 for legal expenses	1,447 94
Paid for claims on supplementary contracts not involving life contingencies	325,198 95
Discount on premiums paid in advance	1,894 03
Commission to agents	593,487 59
Salaries and allowances for agencies, including managers, agents and clerks	177,147 57

TRAVELERS—*Continued.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1909—*Continued.*

DISBURSEMENTS—*Continued.*

Agency supervision, travelling and all other agency expenses	$	44,451 35
Medical examiners' fees, $49,305.45; inspection of risks, $13,378 14		62,683 59
Salaries and all other compensation of officers, directors, trustees and home office employees		178,131 74
Rent including $20,384.39 (balance Accident Statement) for company's occupancy of its own buildings		74,722 29
Taxes on real estate		34,052 42
Taxes, licenses and insurance department fees		100,658 62
All other licenses, fees and taxes		11,503 65
Agents' balances charged off		1,174 68
Loss on sale or maturity of ledger assets		35,864 18
Decrease in book value of ledger assets		623,935 25
All other expenditure		170,203 57
Total disbursements	$	6,665,940 77

LEDGER ASSETS.

Home office real estate	$	950,000 00
Book value of real estate, unencumbered		225,025 00
Mortgage loans on real estate, first liens		18,704,424 40
Loans to policy-holders on the company's policies assigned as collateral		6,602,093 80
Premium notes on policies in force		884 10
Book value of bonds and stocks owned		25,258,324 20
Cash on hand and in banks		526,587 58
Agents' balances and bills receivable		4,245 74
Total ledger assets	$	52,271,584 82

NON-LEDGER ASSETS.

Interest due and accrued		659,745 54
Market value of bonds and stocks over book values		529,387 80
Net amount of uncollected and deferred premiums		879,870 80
Gross assets	$	54,340,588 96
Deduct assets not admitted		4,245 74
Total admitted assets	$	54,336,343 22

LIABILITIES.

Net reinsurance reserve (American Experience Table with 3 and 3½ per cent interest; and McClintock's Table of Mortality with interest at 3½ per cent for annuities)	$	46,522,497 00
Present value of amounts not yet due on supplementary contracts not involving life contingencies		3,322,561 00

TRAVELERS—*Concluded.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1909—*Concluded.*

LIABILITIES—*Concluded.*

Liability on policies cancelled upon which a surrender value may be demanded	$	20,000 00
Total policy claims		139,883 44
Due and unpaid on supplementary contracts not involving life contingencies		833 33
Premiums paid in advance		78,226 38
Salaries, rents, &c., due and accrued		30,010 00
Unearned interest and rent paid in advance		163,112 70
Medical examiners' and legal fees due or accrued		5,469 00
State, county and municipal taxes due or accrued		91,977 00
Unpaid dividends to stockholders		250,000 00
Dividends or other profits due policy-holders		4,905 34
Amounts set apart, apportioned, provisionally ascertained, calculated, declared or held awaiting apportionment upon deferred dividend policies		84,866 00
Dividends declared on or apportioned to annual dividend policies payable 1910		52,742 93
Premiums paid in advance on applications which have not been accepted by the company		2,155 76
Reserve special or surplus funds		70,000 00
Unassigned funds (surplus)		3,497,103 34
Total liabilities	$	54,336,343 22

EXHIBIT OF POLICIES.

Number of new policies issued during the year	11,242	
Amount of said policies	$	28,072,047 00
Number of policies terminated during the year	5,587	
Amount of said policies		13,606,562 00
Number of policies in force at date	85,432	
Amount of said policies		209,300,774 00

THE UNION LIFE ASSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1909.

President and Chief Agent—H. POLLMAN EVANS. | Secretary—HARRY SYMONS K.C.

Principal Office—Toronto.

(Incorporated, May 15, 1902, by Act of the Parliament of Canada, 2 Edward, VII., cap. 109 ; amended in 1910 by 9-10 Edward VII., cap. 169. Commenced business in Canada, July 15, 1902.)

CAPITAL

Amount of joint stock capital authorized and subscribed for	$ 1,000,000 00
Amount paid up in cash	100,000 00

(For List of Shareholders, see Appendix.)

ASSETS.

Value of real estate held by the company (less encumbrances) : Home Office building, leasehold, Adelaide St., Toronto, $37,500 ; real estate taken on Roncesvalles Ave., $141,269.59 ; lot 5, block 5, Paris, $3,000	$ 181,769 59
Amount secured by way of loans on real estate, by bond or mortgage, first liens	28,980 50
Amount of loans secured by bonds, stocks or other marketable collaterals	229 65
Amount of loans made to policy-holders on the company's policies assigned as collaterals	24,653 07
Premium obligations on the policies in force	6,365 40

Bonds and debentures owned by the company and in deposit with Receiver General, viz. :—

	Par value.	Book and Market value.
City of Nelson, B.C., 1921, 5 p.c.	$ 3,000 00	$ 3,191 59
City of Winnipeg, 1911, 4 p.c	25,000 00	25,000 00
Town of Port Arthur, 1921, 5 p.c.	6,000 00	6,251 60
Town of Sault Ste. Marie, 1922—1931, 4 p.c.	20,000 00	20,000 00
	$ 54,000 00	$ 54,443 19

Bonds and debentures owned and held by the company, viz. :—

	Par value.	Book and Market value.
Dominion Permanent Loan Co., 1910, 5 p.c.	$ 500 00	$ 500 00
Electric Development Co., 1931, 5 p.c.	1,000 00	900 00
Huron and Erie Savings and Loan Co., 1910, 4 p.c.	500 00	500 00
Southern Loan and Savings Co., 1910, 4 p.c.	400 00	400 00
Standard Loan Co., 1911, 5 p.c	500 00	500 00
Standard Loan Co., 1910, 4 p.c	190 02	190 02
Stratford Building and Savings Society, 1919, 4½ p.c.	200,000 00	200,080 00
	$ 203,090 02	$ 202,990 02

Total debentures carried out at book value	257,433 21

UNION LIFE—*Continued.*

ASSETS—*Concluded*

Stocks owned and held by the company, viz.:—

		Par value.	Book and Market value
69 shares	Canadian Birkbeck Loan and Savings Co.	$ 6,900 00	$ 6,900 00
12,334 "	Colonial Investment and Loan Co	123,340 00	86,238 00
377 "	Dominion Permanent Loan Co	35,160 50	35,160 50
18 "	Peoples Building and Loan Co.....	1,800 00	1,800 06
198 "	Reliance Loan and Savings Co.....	1,980 00	1,980 00
45 "	Standard Loan Co.....	4,500 00	3,749 99
44 "	Sun and Hastings Loan and Savings Co.	4,400 00	4,400 00
20 "	United Empire Bank of Canada.....	2,000 00	1,900 00
12 "	Farmers Bank of Canada.....	1,200 00	1,200 00
20 "	Anglo-American Fire Insurance Co.....	400 00	400 00
		$ 181,680 50	$ 143,728 49

Total stocks carried out at book value	$	143,728 49
Cash at head office		1,061 89
Cash in Traders' Bank, Toronto		18,553 68
Agents' ledger balances and advances to agents and employees		13,627 17
Cash with North American Life Assurance Co. in trust		5,924 66
Sinking fund policy		3,668 00
Total ledger assets	$	685,995 31

OTHER ASSETS.

Rents due and accrued		3,461 23
Office furniture and fixtures		12,000 00
Net outstanding and deferred premiums (new, $6,363.81 ; renewal, $ 10,636.19)		17,000 00
Total assets	$	718,456 54

LIABILITIES.

Amount computed upon the statutory basis to cover the net present value of all policies, reversionary additions, premium reductions and annuities in force	$ 614,699 00	
Deduct value of policies reinsured in other companies	6,276 00	
*Net reinsurance reserve	$	608,423 00
Claims for death losses unadjusted but not resisted	$ 11,610 50	
Claims for death losses resisted not in suit	277 00	
Total unsettled claims (ordinary, $ 3,032.00 ; industrial, $8,855.50)		11,887 50
Due on account of loans		53,167 50
Due on account of general expenses		8,500 00
Premiums paid in advance		5,245 27
Liability provided in respect to North American account		2,700 00
All other liabilities		935 38
Total liabilities	$	690,858 65
Surplus on policy-holders' account	$	27,597 89

Capital stock paid up, $100,000.

*Reserve based on Hm. Table of Mortality with interest at 3½ p.c. English Male Life Table No. 4 for ages under 10.

UNION LIFE—*Continued.*

INCOME.

Cash received for first year premiums (ordinary)	$ 24,316 29		
Less premiums paid for reinsurance (ordinary)	512 00		
Total net income for first year's premiums (ordinary)		$ 23,804 29	
Cash received for renewal premiums	$ 48,563 95		
Less premiums paid for reinsurance	2,350 80		
Total net income from renewal premiums (ordinary)		46,213 15	
Total net income from premiums (industrial)		369,565 72	
Total net premium income			$ 439,583 16
Received for interest or dividends			17,517 32
Premium on capital stock (National Agency)			98,663 25
Total income during the year			$ 555,763 73

EXPENDITURE.

Cash paid for death claims: ordinary, $13,874.39 ; industrial, $64,146.31 ($5,766.80 of which accrued in 1908)	$ 78,020 70
Cash paid for surrendered policies	7,589 14
Total paid to policy-holders	$ 85,609 84
Taxes, licenses, fees or fines	4,300 27
Head office salaries, $46,790.58 ; travelling expenses, $3,725.52 ; directors' fees, $645 ; auditors' fees, $480 ; all other, $2,427.43	54,068 53
Commission, first year, $8,957.68 ; do., renewal, $2,351.57 ; agency salaries, $194,523.57 ; agency travelling expenses, $7,971.18	213,804 00
All other expenditure, viz.:—Advertising, $2,279.19 ; exchange and interest, $4,779.26 ; legal expenses, $1,480.72 ; medical fees, $18,799.32, office furniture, &c.; $2,808.73 ; postage and express, $3,314.23 ; printing and stationery, $9,649.14 ; rent, fuel, light and telephones, $11,219.05 ; fire insurance, $107.87 ; all other, $235.44	54,672 95
Total expenditure	$ 412,455 59

SYNOPSIS OF LEDGER ACCOUNTS.

Amount of net ledger assets at December 31, 1908	$ 452,012 87
Amount of cash income as above	555,763 73
Amount of appreciation in ledger values of real estate	33,500 00
Amount of appreciation in ledger values of bonds and stocks	3,071 42
Total	$ 1,044,348 02
Amount of expenditure as above	412,455 59
Balance, net ledger assets at December 31, 1909	$ 631,892 43

UNION LIFE—*Continued.*

MISCELLANEOUS.

Number of new policies taken during the year and paid for in cash (ordinary, 1,268 ; industrial, 71,908)	73,176	
Amount of said policies (ordinary, $804,988 ; industrial, $8,840,997.20)		$ 9,645,985 20
Amount of said policies reinsured in other licensed companies in Canada		14,000 00
Number of policies become claims during the year	1,279	
Amount of said claims (net)		85,529 01
Number of policies in force at date	103,371	
Amount of said policies	$15,367,426 12	
Amount of said policies reinsured in other licensed companies in Canada	100,500 00	
Net amount in force		15,266,926 12

EXHIBIT OF POLICIES.

Ordinary policies.

Policies in force at beginning of the year :—

	No.	Amount.	No.	Amount.
Whole life policies	1,042	$ 931,867 50		
Endowment policies	1,613	1,031,621 50		
All other policies	12	15,572 00		
			2,667	$ 1,979,061 00
New policies issued—Ordinary, viz.:—				
Whole life	644	$ 473,050 00		
Endowment	890	518,842 00		
			1,534	991,892 00
Old policies revived			14	8,247 00
Old, changed and increased			5	5,158 00
Total			4,220	$ 2,984,358 00
Deduct policies terminated			1,346	910,384 00
Policies in force at end of year:—				
Whole life	1,124	$ 962,585 50		
Endowment	1,738	1,097,158 50		
All other policies	12	14,230 00		
			2,874	$ 2,073,974 00

DETAILS OF ORDINARY POLICIES TERMINATED DURING 1909.

	No.	Amount.
By death	19	$ 15,841 50
By surrender	61	52,466 00
By lapse	888	578,210 50
By change and decrease	5	5,158 00
By not being taken	373	258,708 00
Total terminated	1,346	$ 910,384 00

UNION LIFE—*Concluded.*

DETAILS OF ORDINARY POLICIES REINSURED.

	No.	Amount.
Whole life policies	29	$ 85,500 00
Endowment policies	4	15,000 00
Total	33	$ 100,500 00

Industrial Policies.

Policies in force at the beginning of the year :—

	No.	Amount.	No.	Amount.
Whole life	74,860	$ 10,032,274 03		
Endowment	6,426	1,277,337 81		
All other policies	47	6,805 00		
			81,333	$ 11,316,416 84
New policies issued—Industrial, viz.:—				
Whole life	29,852	$ 3,829,269 40		
Endowment	20,044	1,875,972 00		
All other policies	15,422	2,236,003 40		
			65,318	7,941,244 80
Old policies revived			6,590	899,752 40
Old, changed and increased			291	4,079 18
Total			153,532	$ 20,161,493 22
Deduct policies terminated			53,035	6,868,041 10
Policies in force at end of year :—				
Whole life	71,791	$ 9,471,751 03		
Endowment	15,002	1,862,005 29		
All other	13,704	1,959,695 80		
			100,497	$ 13,293,452 12

DETAILS OF INDUSTRIAL POLICIES TERMINATED DURING 1909.

	No.	Amount.
By death	1,260	$ 69,687 51
By surrender	51	28,677 00
By lapse	51,431	6,765,339 41
By change and decrease	291	4,079 18
By expiry	2	258 00
Total terminated	53,035	$ 6,868,041 10

INDUSTRIAL POLICIES.

Statement of number of policies and amount in force in Canada on December 31, 1909, as per ages grouped as under :—

	No.	Amount.
Ages, 5 years and under	31,053	$ 4,141,161 25
Ages, 5 to 10, inclusive	17,859	2,217,716 25

Number and amount of claims paid in Canada during 1909, as per ages grouped as under :—

Ages, 5 years and under	729	$ 11,434 30
Ages, 5 to 10, inclusive	66	5,777 00

THE UNION MUTUAL LIFE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1909.

President—FRED E. RICHARDS. | Secretary—J. FRANK LANG.

Principal Office—Portland, Maine.

Attorney and Chief Agent in Canada—HENRI E. MORIN. | Head Office in Canada—Montreal.

(Incorporated, July 19, 1847; license issued in Canada, October 12, 1868.)

No Capital.

ASSETS IN CANADA.

Loans to Canadian policy-holders on the company's policies assigned as collaterals				$ 109,605 93
Premium obligations on Canadian policies in force				1,624 00
Bonds deposited with Receiver General, viz.:—	Par value.	Book value.	Market value.	
Province of Ontario annuities, 1910-32	$ 278,032 93	$ 275,721 95	$ 278,524 54	
" " debentures, 1939 4 p.c.	10,000 00	10,175 00	10,000 00	
Town of Notre Dame de Grace debentures, 1948, 4½ p.c.	25,000 00	26,192 50	25,750 00	
Montreal Harbour 4 p. c. bonds, 1917-1918	30,000 00	30,432 50	29,400 00	
Province of New Brunswick, 4 p.c. bonds, 1930 and 1931	60,000 00	60,577 37	60,000 00	
Province of Manitoba 4 p.c. bonds, 1930-1947	145,632 00	152,250 96	145,632 00	
Town of Cote St. Antoine 4 p.c. bonds, 1934	45,000 00	48,773 50	41,400 00	
City of Vancouver, Local Improvement 4 p.c. bonds, 1910-1938	68,900 00	71,121 06	67,648 00	
City of St. Henri 4 p.c. bonds, 1949	76,000 00	82,662 36	72,200 00	
City of St. John, N.B., 4 p.c. bonds, 1937	100,000 00	110,653 59	96,000 00	
Canadian Northern Ry. 4 p.c. bonds, 1930	220,460 00	225,570 00	220,460 00	
Montreal R.C. school 4 p.c. bonds, 1945	50,000 00	51,020 00	49,000 00	
City of Toronto 3½ p.c. debentures, 1913-1945	54,733 33	52,336 91	53,091 33	
Town of Maisonneuve 4½ p.c. debentures, 1941-1946	30,000 00	31,827 30	30,000 00	
City of Winnipeg 4 p.c. debentures, 1936	40,393 33	40,090 38	40,393 33	
Total par, book and market values	$ 1,234,151 59	$ 1,269,385 38	$ 1,219,499 20	
Carried out at market value				1,219,499 20
	Par value.	Book value.	Market value.	
200 shares Hereford Ry. Co., guaranteed by the Maine Central, R.R.. Co.	$ 20,000 00	$ 19,400 00	$ 19,000 00	
Carried out at market value				19,000 00
Cash in banks in Canada, viz.:—				
Eastern Townships Bank, Montreal			$ 11,361 89	
Bank of Montreal, Montreal			2,055 26	
" " Winnipeg			74 50	
" British North America, St. John, N.B.			629 08	
Royal Bank of Canada, Charlottetown, P.E.I.			151 33	
Quebec Bank, Quebec			92 12	
The Molsons Bank, Fraserville, Quebec			618 72	
" " Vancouver B.C.			853 31	
Total cash in banks in Canada				15,836 21

UNION MUTUAL LIFE—*Continued.*

ASSETS—*Concluded.*

Short time notes taken for premiums		$ 8,350 89
Agents' ledger balance		17 76
Interest accrued		7,458 31
Gross premiums due and uncollected on Canadian policies in force	$ 26,196 08	
*Gross deferred premiums on same	8,328 42	
Total outstanding and deferred premiums	$ 34,524 50	
Deduct cost of collection at 20 p. c	6,904 89	
Net outstanding and deferred premiums		27,619 61
Total assets in Canada		$ 1,409,011 91

LIABILITIES IN CANADA.

(Under policies issued previous to March 31, 1878.)

Amount estimated to cover the net reserve on all outstanding policies, reversionary additions, premium reductions and annuities in force in Canada	$ 182,037 00	
†Net reinsurance reserve		$ 182,037 00
Claims for death losses due and unpaid ($181.86 accrued in previous years)		2,679 96
Dividends or bonuses to Canadian policy-holders due and unpaid		50
Total net liabilites in respect of said policies in Canada		$ 184,717 46

(Under policies issued subsequent to March 31, 1878.)

Amount estimated to cover the net reserve on all outstanding policies, reversionary additions, premium reductions and annuities in force in Canada	$1,241,832 00	
†Net reinsurance reserve		$ 1,241,832 00
Present value of amounts not yet due on matured instalment policies		2,263 00
Claims for death losses due and unpaid	$ 7,000 00	
Claims for matured and discounted endowments due and unpaid ($26.76 accrued prior to 1909)	1,586 71	
Total claims for death losses and matured and discounted endowments		8,586 71
Dividends or bonuses to Canadian policy-holders due and unpaid		268 00
Premiums paid in advance		169 98
Total net liabilities in respect of said policies in Canada		$ 1,253,119 69
Total liabilities in Canada		$ 1,437,837 15

* Of this amount $7,899.56 belong to policies issued since March 31, 1878.

† Estimate based on the American Experience Table of Mortality with interest at 4½ per cent on all policies issued prior to January 1, 1900, and 3½ per cent on policies issued on or after the said date.

UNION MUTUAL LIFE—*Continued.*

INCOME IN CANADA.

Cash received for first year premiums	$ 16,850 27	
Cash received for renewal premiums	$ 215,406 34	
Renewal premiums paid by dividends	4,067 72	
Total income from renewal premiums	219,474 06	
Cash received for single premiums	3,411 24	
Total net premium income		$ 239,735 57
Interest on bonds, &c		50,591 36
All other income (interest on premium notes, policy loans, &c.)		4,991 81
Total income in Canada		$ 295,318 74

EXPENDITURE IN CANADA.

Cash paid for death losses (of which $13,989.86 accrued previous to 1909)	$ 106,817 66	
Payments on matured instalment policies	793 96	
Total	$ 107,611 62	
Total net amount paid for death claims		$ 107,611 62
Cash paid for matured and discounted endowments		36,770 62
Total amount paid for death claims and matured and discounted endowments		$ 144,382 24
Cash paid for surrendered policies		11,319 89
Cash dividends paid to Canadian policy-holders		34 89
Cash dividends applied in payment of premiums in Canada		7,478 96
Total paid to policy-holders in Canada		$ 163,215 98
Taxes, licenses, fees or fines in Canada		4,187 34
Commissions, $21,095.04; agency salaries and travelling expenses, $7,101.93		28,196 97
Miscellaneous payments, viz.:—Rent, fuel and light, $1,412; advertising, $250; exchange, $156.14; medical fees, $821.50; sundry expenses, $86.90; office furniture, &c., $79.25; legal expenses, $10; printing and stationery, $64.55		2,880 34
Total expenditure in Canada		$ 198,480 63

PREMIUM NOTE ACCOUNT.

Premium obligations on hand at commencement of year	$ 1,661 00	
" " received during the year	13 00	
Total		$ 1,674 00
Deductions during the year, viz.:—		
Amount of obligations used in payment of dividends to policy-holders	$ 50 00	
Total deductions		50 00
Balance, note assets at end of year		$ 1,624 00

UNION MUTUAL LIFE—*Continued.*

MISCELLANEOUS.

Number of new policies reported during the year as taken in Canada and paid for in cash	218	
Amount of said policies		$ 580,500 00
Number of policies become claims in Canada during the year (including matured and discounted endowments)	85	
Amount of said claims		140,691 07
Number of polices in force in Canada at December 31, 1909	4,613	
Amount of said polices	$7,014,586 00	
Bonus additions thereto	112,510 34	
Total net amount in force at December 31, 1909		7,127,096 34

EXHIBIT OF POLICIES (CANADIAN BUSINESS.)

	No.	Amount.	No.	Amount.
In force at beginning of year :—				
Whole life policies	3,429	$ 4,915,253 00		
Endowment	1,198	1,781,709 71		
Term and all other	23	194,607 29		
Bonus additions		112,734 31		
			4,650	$ 7,004,304 31
New policies issued :—				
Whole life policies	140	$ 300,685 00		
Endowment	32	53,500 00		
Term and all other	64	262,500 00		
Bonus additions		6,054 76		
			236	622,739 76
Old policies revived (including bonus additions, $144.87)			4	7,281 59
Old, changed and increased				7,006 01
Total			4,890	$ 7,641,331 67
Deduct policies terminated			277	514,235 33
In force at end of year :—				
Whole life policies	3,406	$ 4,949,501 00		
Endowment	1,150	1,713,722 43		
Term and all other	57	351,362 57		
Bonus additions		112,510 34		
			4,613	$ 7,127,096 34

DETAILS OF POLICIES WHICH HAVE CEASED TO BE IN FORCE.

	No.	Amount.
Terminated by death (including bonuses, $2,197.50)	57	$ 102,360 50
" maturity (including bonuses, $3,365.86)	28	38,330 57
" expiry	67	125,500 00
" surrender (including bonuses, $1,546.14)	49	77,211 14
" lapse (including bonuses, $58.60)	66	129,058 60
" change and decrease (inc. bonuses, $3,073.84)		15,274 52
Policies not taken	10	26,500 00
Total	277	$ 514,235 33

UNION MUTUAL LIFE—*Continued.*

DETAILS OF POLICIES ISSUED PRIOR TO MARCH 31, 1878, AND BONUS ADDITIONS THEREON.

	No.	Amount.
Policies in force at beginning of year in Canada (including bonus additions, $11,436.95)	205	$ 330,861 95
Bonuses added during the year		731 61
Policies terminated during the year (including bonus additions, $473.39)	14	20,123 39
Policies in force at date of statement (including bonus additions, $11,695.17)	191	311,470 17

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1909.

INCOME.

Total premium income	$ 2,206,950 05
Consideration for supplementary contracts not involving life contingencies	5,620 10
Interest and dividends and discount on claims paid in advance	601,869 28
Cash received for rents	51,804 26
Profit on sale or maturity of ledger assets	53,210 94
From other sources	22,923 06
Dividends left with company to accumulate at interest	445 59
Agents' balances previously charged off	350 00
Total income	$ 2,943,173 28

DISBURSEMENTS.

Total amount paid for losses and matured and discounted endowments	$ 846,640 54
Cash paid to annuitants	2,715 62
Premium notes, loans or liens voided by lapse, less $1,425.47 restored	11,626 55
Loans to policy-holders, this company's policies as collateral, voided by lapse (less $13,802.77 restored)	84,309 92
Surrender values paid in cash	143,215 36
" applied in payment of renewal premiums	7,364 32
" " to purchase paid-up additions and annuities	15,499 35
Cash dividends paid to policy-holders	39,692 27
Dividends applied to pay renewal premiums	51,715 06
" purchase paid-up additions and annuities	33,959 20
Dividends left with the company to accumulate at interest	445 59
Dividends and interest thereon held on deposit surrendered during the year	2 26
Expense of investigation and settlement of policy claims, including $1,307.75 for legal expense	1,308 35
Paid for claims on supplementary contracts not involving life contingencies	5,770 26
Commission to agents	173,514 82
Salaries and allowances for agencies, including managers, agents and clerks	29,583 87
Agency supervision, travelling and all other agency expenses	21,522 73
Medical examiners' fees	8,146 25
Salaries and all other compensation of officers, directors, trustees and home office employees	88,405 23

UNION MUTUAL LIFE—*Continued.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1909—*Continued.*

DISBURSEMENTS—*Concluded.*

State taxes on premiums and insurance department licenses and fees	41,802 35
All other licenses, fees and taxes	2,283 05
Taxes on real estate	11,797 10
Rent	24,845 50
Loss on sale or maturity of ledger assets	26,627 91
Gross decrease, by adjustment, in book value of ledger assets	500 85
All other expenses	64,509 96
Agents' balances charged off	4,155 93
Total disbursements	$ 1,741,961 00

LEDGER ASSETS.

Book value of real estate	$ 1,006,252 37
Mortgage loans (first liens) on real estate	1,119,861 55
Loans secured by pledge of bonds, stocks or other collateral	1,201,950 35
Cash loans on company's policies assigned as collateral	1,168,475 30
Premium notes taken in settlement of renewal premiums on policies in force	43,664 00
Temporary notes taken for renewal premiums	68,624 92
Book value of bonds and stocks owned	10,516,482 89
Cash on hand and in banks and trust companies	488,429 15
Agents' balances (net)	7,023 04
Total net ledger assets	$ 15,620,763 57

NON-LEDGER ASSETS.

Market value of bonds and stocks over book value	26,368 30
Interest due and accrued	170,254 08
Rents due and accrued	3,288 23
Net amount of uncollected and deferred premiums	263,623 08
Other assets	100 24
Gross assets	$ 16,084,397 50
Less assets not admitted	7,992 04
Total admitted assets	$ 16,076,405 46

LIABILITIES

*Net reinsurance reserve	$ 14,524,186 00
Present value of amounts not yet due on supplementary contracts not involving life contigencies	42,160 00
Total policy claims	112,004 27

*Computed according to the Actuaries' Table of Mortality, with interest at 4 per cent for business prior to January, 1, 1901; and according to the American Experience Table with interest at 3 per cent for business issued on and after January 1, 1901.

UNION MUTUAL LIFE—*Concluded.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1909—*Concluded.*

LIABILITIES—*Concluded.*

Premiums paid in advance	$	2,058 14
Commissions due agents on premium note		3,500 00
Unearned interest and rent paid in advance		3,334 64
Commission to agents, due or accrued		550 00
Salaries, rents, office expenses, bills and accounts due or accrued		5,000 00
Medical examiners' and legal fees due or accrued		5,600 00
State, county and municipal taxes due or accrued		35,000 00
Dividends left with company to accumulate at interest		451 16
" due policy-holders		10,425 64
Cost of collection, uncollected and deferred premiums in excess of loading thereon		2,500 00
Unassigned funds (surplus)		1,329,635 61
Total liabilities	$	16,076,405 46

EXHIBIT OF POLICIES.

Number of new policies taking effect during the year	2,149	
Amount of said policies	$	3,668,017 00
Number of policies terminated	2,668	
Amount of said policies		4,084,504 00
Number of policies in force	42,955	
Amount of said policies		60,684,200 00

THE UNITED STATES LIFE INSURANCE COMPANY IN THE CITY OF NEW YORK

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1909.

President—JOHN P. MUNN, M.D.

Secretary—A. WHEELWRIGHT.
Attorney and Chief Agent in Canada—
LEWIS A. STEWART.

Principal Office—
277 Broadway, New York City.
Head Office in Canada—Toronto, Ont.

(Incorporated, March, 1850. License issued in Canada, August 8, 1873.)

CAPITAL.

Amount of capital authorized, subscribed for and paid up in cash	$ 264,000 00

ASSETS IN CANADA.

Amount of loans made to Canadian policy-holders on the company's policies assigned as collateral and premium obligations on Canadian policies in force	$ 43,135 83

Stocks and bonds in deposit with the Receiver General :—

	Par value.	Market value.
Province of New Brunswick bonds, 1922, 4 p.c	$ 20,000 00	$ 20,200 00
Province of New Brunswick bonds, 1938, 3 p.c	26,280 00	22,338 00
City of Quebec bonds, 1926 4 p.c	25,000 00	25,000 00
City of Winnipeg Water Works bonds, 1941, 3½ p.c	40,000 00	36,400 00
City of Ottawa bonds, 1928, 3½ p.c	30,000 00	28,200 00
City of Montreal bonds, 1939, 3½ p.c	46,000 00	41,860 00
Province of Quebec inscribed stock, 1937, 3 p.c	16,060 00	13,651 00
Canadian Northern R.R. 1st mortgage debenture bonds, 1930, 4 p.c	50,126 66	51,129 19
Town of St. Louis, Que., bonds, 1929, 4½ p.c	10,000 00	10,300 00
City of Winnipeg local improvement, 1920, 4 p.c	10,000 00	10,000 00
City of Toronto debentures, 1944, 3½ p.c	9,733 33	8,857 33
Total par and market values	$ 283,199 99	$ 267,935 52

Total value of stocks and bonds carried out at market value	267,935 52
Interest accrued	2,530 94
Gross premiums due and uncollected on Canadian policies in force	$ 6,439 70
Gross deferred premiums on same	628 90
Total outstanding and deferred premiums	$ 7,068 60
Deduct cost of collection at 10 per cent	706 86
Net outstanding and deferred premiums	6,361 74
Total assets in Canada	$ 319,964 03

UNITED STATES LIFE—*Continued.*

LIABILITIES IN CANADA.

*Amount computed upon the statutory basis to cover the net present value of all Canadian policies, reversionary additions, premium reductions and annuities in force		$ 294,930 00
Claims for death losses, unadjusted but not resisted		3,000 00
Dividends or bonuses to Canadian policy-holders, due and unpaid		710 15
Dividends declared, but not yet due		122 00
Total liabilities in Canada		$ 298,762 15

INCOME IN CANADA.

Cash received for first year premiums		$ 2,578 42	
Cash received for renewal premiums	$ 47,438 87		
Renewal premiums paid by dividends	562 40		
Total income from renewal premiums		48,001 27	
Cash received for single premiums		1,197 37	
Total net premium income			$ 51,777 06
Amount received for interest on bonds and debentures			10,325 92
Interest on policy loans			1,707 91
Total income in Canada during the year			$ 63,810 89

EXPENDITURE IN CANADA.

Net amount paid for death claims in Canada (of which $1,414 accrued in previous years)	$ 17,414 00
Net amount paid for matured endowments in Canada	1,132 00
Cash paid to annuitants	29 00
Cash paid for surrendered policies	13,920 75
Cash dividends paid Canadian policy-holders	2,359 98
Cash dividends applied in payment of premiums in Canada	562 40
Total net amount paid to policy-holders in Canada	$ 35,418 13
Cash paid for licenses, taxes, fees or fines in Canada	516 71
Commissions, first year, $1,046.33; do., renewals, $3,761.02; agency salaries, $300	5,107 35
All other expenditure, viz.:—Exchange, $4.43; rents, $275; miscellaneous, $273.94; medical fees, $113	666 37
Total expenditure	$ 41,708 56

*Based on Institute of Actuaries' Hm. Table, with interest at 4½ per cent for policies issued prior to January 1, 1900, and with interest at 3½ per cent for policies issued on or after that date.

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UNITED STATES LIFE—*Continued.*

MISCELLANEOUS.

Number of new policies reported during the year as taken in Canada and paid for in cash	32	
Amount of said policies		$ 102,000 00
Number of policies become claims (including matured endowments) in Canada during the year	12	
Amount of said claims		20,000 00
Number of policies in force in Canada at date (excluding annuities)	745	
Amount of said policies	$1,459,320 00	
Bonus additions thereto	3,186 00	
Total net amount in force at date		1,462,506 00
Number of life annuities in force	2	
Amount of annual payments thereunder		29 00

EXHIBIT OF POLICIES (CANADIAN BUSINESS.)

	No.	Amount.	No.	Amount.
In force at beginning of year :—				
Whole life policies	432	$ 679,762		
Endowment	167	293,186		
Term and all other	163	492,056		
Bonus additions		2,842		
			762	$ 1,467,846 00
New policies issued :—				
Whole life policies	9	$ 36,000		
Endowment	7	13,000		
Term and all other	16	53,000		
Bonus additions		349		
			32	102,349 00
Old policies revived	4	$ 4,000		
Old policies increased and transferred	14	22,316		
			18	26,316 00
Total			812	$ 1,596,511 00
Deduct policies terminated			67	134,005 00
In force at end of year :—				
Whole life	416	$ 676,822		
Endowment	166	290,186		
Term and all other	163	492,312		
Bonus additions		3,186		
			745	$ 1,462,506 00

DETAILS OF TERMINATIONS.

	No.	Amount.
Terminated by death	11	$ 19,000 00
" maturity	1	1,000 00
" expiry	8	17,000 00
" surrender	18	31,501 00
" lapse	21	51,000 00
Policies decreased and transferred	6	6,504 00
Policies not taken	2	8,000 00
Total	67	$ 134,005 00

UNITED STATES LIFE—*Continued.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1909—*Continued.*

INCOME DURING THE YEAR.

Total premium income	$	958,546 49
Received for interest and dividends		423,912 89
Received for rent		24,961 46
From agents' balances previously charged off and other sources		12 46
Gross profit on sale or maturity of bonds		85,180 12
Gross increase by adjustment, in book value of bonds		10,028 13
Total income	$	1,502,641 55

DISBURSEMENTS DURING THE YEAR.

Net amount paid for losses and matured endowments	$	719,209 67
Cash paid to annuitants		17,743 23
Premium notes and liens voided by lapse, less $1,948.46 restorations		81,626 93
Cash dividends paid policy-holders		62,812 54
Dividends applied by policy-holders to pay renewal premiums		12,453 45
Dividends applied to shorten the endowment or premium paying period		58 88
Dividends applied by policy-holders to purchase paid-up additions and annuities		6,943 49
Surrender values paid in cash		351,926 91
Surrender values applied to pay new premiums, $265.98, and renewal premiums, $494.45		760 43
Surrender values applied to purchase paid-up insurance and annuities		26,146 93
Paid for claims on supplementary contracts not involving life contingencies		3,433 34
Expenses of investigation and settlement of policy claims		5,036 71
Cash paid stock-holders for interest		18,480 00
Cash paid for salaries and allowances for agencies, including managers, agents and clerks		15,802 08
Agency supervision, travelling and all other agency expenses		6,362 05
Cash paid for commissions to agents		76,565 67
Medical examiners' fees and inspection of risks		2,708 50
Salaries and all other compensation of officers, directors, trustees and home office emp'oyees		67,340 14
State taxes on premiums and insurance department licenses and fees		12,318 80
Taxes on real estate		6,266 96
All other licenses, fees and taxes		976 41
Rent		29,041 79
Loss on sale or maturity of ledger assets		25,105 63
Decrease, by adjustment in book value of bonds		6,014 13
Agents' balances charged off		2 50
All other disbursements		47,724 24
Total disbursements—	$	1,602,861 41

LEDGER ASSETS.

Book value of real estate	$	277,668 15
Mortgage loans (first liens) on real estate		3,887,775 00
Loans made in cash to policy-holders on the company's policies assigned as collaterals		1,267,085 95

UNITED STATES LIFE—*Concluded.*

LEDGER ASSETS—*Concluded.*

Premium notes on policies in force	$	54,161 00
Book value of bonds and stocks owned		2,793,656 37
Cash on hand and in banks		171,589 69
Agents' balances and bills receivable		2,437 70
Total ledger assets	$	8,454,373 86

NON-LEDGER ASSETS.

Interest due and accrued		91,883 84
Market value of real estate over book value		7,331 85
Net amount of uncollected and deferred premiums		75,773 17
Gross assets	$	8,629,362 72
Deduct assets not admitted		6,899 51
Total admitted assets	$	8,622,463 21

LIABILITIES.

*Net reinsurance reserve	$	7,889,181 00
Present value of amounts not yet due on supplementary contracts not involving life contingencies, computed by the company and printed on policies		43,818 00
Liability on policies cancelled upon which a surrender value may be demanded		11,628 28
Commissions due to agents on premium notes when paid		8,052 10
Commissions to agents due or accrued		1,709 01
Total policy claims		66,853 97
Unpaid dividends or other profits due policy-holders		16,883 33
Premiums paid in advance, including surrender values so applied		1,500 28
Salaries, rents, office expenses, bills and accounts, medical and legal fees due or accrued		3,794 00
Unearned interest and rent paid in advance		24,552 93
Dividends declared on or apportioned to annual and deferred dividend policies		3,815 98
Capital stock paid up		264,000 00
Interest due on capital stock		9,240 00
Unassigned funds (surplus)		277,434 33
Total liabilities	$	8,622,463 21

EXHIBIT OF POLICIES.

Number of new policies issued during the year	788	
Amount of said policies	$	1,618,182 00
Number of policies terminated during the year	1,593	
Amount of said policies		3,561,446 00
Number of policies in force at date	16,669	
Amount of said policies		30,987,730 00

*Computed according to the Actuaries' Table of Mortality with 4 per cent interest on policies issued up to and including Dec. 31, 1900, and according to the American Experience Table of Mortality, with 3½ per cent interest on policies issued thereafter.

SUBSIDIARY HIGH COURT OF THE ANCIENT ORDER OF FORESTERS.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1909.

President, JOHN YOUNG. | Secretary, WILLIAM WILLIAMS.

Head Office, Toronto.

(Originally incorporated under chapter 167 of the Revised Statutes of Ontario, 1877 Subsequently incorporated June 13, 1898, by an Act of the Parliament of the Dominion of Canada, 61 Vic., cap. 91; amended in 1901 by 1 Edward VII., cap. 101 and in 1908 by 7-8 Edward VII., cap. 108. See also Ontario Statutes, 1901, 1 Edward VII., cap. 106. Commenced business on "Fund B," October 1, 1898. Dominion license issued February 12, 1900.)

(*For list of members of Executive Council, see Appendix.*)

I. STATEMENT OF ACCOUNTS, &c., OF BENEFICIARY BRANCH, "FUND B."

ASSETS.

Amount secured by way of loans on real estate, by bond or mortgage, first liens	$	3,000 00
Amount of loans to policy-holders on the company's policies assigned as collateral		6,188 00
Huron and Erie Loan and Savings Company's stock, par value, $4,350; market value, $8,352. Carried out at cost value		6,829 50

Bonds and debentures, viz:

Deposited with Receiver General:

	Par value.	Book value.	Market value.
City of Calgary, 1922, 4 p.c.	$ 10,000 00	$ 9,511 91	$ 9,651 00
Town of Walkerton, 1926, 5 p.c.	2,081 13	2,101 13	2,141 00
Township of Drummond, 1916 to 1924, 4 p.c.	5,324 58	5,266 12	5,106 80
Portage la Prairie school, 1924, 5 p.c.	5,000 00	5,268 48	5,200 00
City of Port Arthur, 1932, 5 p.c.	5,000 00	5,355 18	5,262 10
City of Grand Forks, B. C., 1919, 5 p.c.	5,000 00	5,000 00	5,000 00
City of Fort William, 1919, 4½ per cent	5,000 00	5,000 00	5,000 00
Town of East Toronto, 1922, 5 p.c.	2,300 00	2,273 21	2,531 38
Town of Oakville, 1936-37, 5 p.c.	4,858 29	4,928 87	5,216 50
Township of Grey, 1910 to 1927, 4 p.c.	4,688 89	4,372 31	4,581 20
Township of Grey, 1910 to 1917, 4 p.c.	1,078 11	1,040 21	1,056 00
Town of Penetanguishene, 1910 to 1926, 4 p.c	3,664 30	3,333 22	3,540 00
Huron & Erie Loan and Sav. Co., 1910, 4 p.c	6,000 00	6,000 00	6,000 00
School Districts—			
Ninga, Man., 1916 to 1927, 6 p.c.	4,920 00	5,141 49	5,642 25
Grayson, Sask., 1910 to 1926, 6 p.c.	1,700 00	1,845 08	1,820 00
Halbright, Sask., 1910 to 1926, 6 p.c.	1,700 00	1,845 08	1,820 00
Brookside, Alb., 1910 to 1916, 6 p.c.	700 00	730 57	722 20
Rouleau, Sask., 1910 to 1925, 5 p.c.	1,660 00	1,639 47	1,600 00
Frudenthol, Sask., 1910 to 1916, 6 p.c	560 00	584 44	578 00
Bon Accord, Alb., 1910 to 1917, 5½ p.c	1,120 00	1,152 50	1,140 00
Battleford, Sask., 1910 to 1917, 6 p.c	4,000 00	4,000 00	4,194 00
Saskatchewan, Catholic, 1910 to 1921, 6 p.c.	800 00	852 84	841 00
Camrose, Alb., 1910 to 1926, 5 p.c.	4,250 00	4,322 54	4,250 00
Stonewall, Man., 1914 to 1923, 5 p.c.	9,900 00	9,536 49	9,900 00

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SUBSIDIARY HIGH COURT OF THE ANCIENT ORDER OF FORESTERS —*Continued.*

ASSETS—*Concluded.*

Bonds and debentures—*Concluded.*

Other bonds and debentures—	Par value.	Book value.	Market value.
Tilbury, 1910 to 1926, 4½ p.c.	$ 4,500 02	$ 4,500 02	$ 4,500 02
Kenora, 1917 to 1949, 4½ p.c.	6,189 83	5,189 83	5,959 00
West Toronto, 1910 to 1917, 5 p.c.	4,184 93	4,101 64	4,359 00
Ontario West Shore Elec. Ry., 1938, 5 p.c.	5,000 00	5,000 00	5,506 00
Reliance Loan and Saving Co., 1914, 4½ p.c.	5,000 00	5,000 00	5,000 00
Sudbury, 1938, 5 p.c.	6,200 31	6,437 77	6,700 00
Port Hope, 1948 and 1949, 4½ p.c.	6,106 45	6,456 40	6,400 00
Ladysmith, 1934, 6 p.c.	8,000 00	8,967 65	9,123 60
	$ 136,406 84	$ 137,754 45	$ 140,331 45

Total carried out at book value		$ 137,754 45
Cash at head office		168 10
Cash in Imperial Bank, beneficiary fund		15,049 93
Total net ledger assets		$ 168,989 98

OTHER ASSETS.

Interest accrued		3,068 67
Net premiums in course of collection		7,591 28
Total assets		$ 179,649 93

LIABILITIES.

Amount computed upon the statutory basis to cover the net present value of all policies in force	$ 149,776	
Additional reserves voluntarily maintained to bring the total reserve up to the net value by the company's basis of valuation	3,637	
*Net reinsurance reserve		$ 153,413 00
Claims for death losses resisted—not in suit		1,000 00
Total liability		$ 154,413 00
Surplus on policy-holders' account		$ 25,236 93

INCOME.

Cash received for first year premiums, $5,815.82; renewals, $37,261.80	$ 43,077 62
Amount received for interest and dividends	7,270 80
Total income	$ 50,348 42

* Based on Hm. Table of Mortality of the Institute of Actuaries, with interest at 4 p.c. for policies issued previous to January 1, 1900, and 3½ p.c. for those issued after that date.

SUBSIDIARY HIGH COURT OF THE ANCIENT ORDER OF FORESTERS —*Continued.*

EXPENDITURE.

Cash paid for death losses	$	15,222 00
Cash paid for surrendered policies		1,144 00
Cash dividends paid to policy-holders		836 00
Total amount paid policy-holders	$	17,202 00
Cash paid for taxes, licenses, fees or fines		87 43
Cash paid for head office salaries, $1,958.00; travelling expenses, $94.80; actuarial fees, $290; auditors' fees, $135		2,477 80
Cash paid for commissions, first year, $729.93; commissions, renewals, $1,741.34; organizing, $1,194.37		3,665 64
Miscellaneous payments, viz.:—Legal expenses, $137; medical fees, $913.25; office furniture, &c., $55.55; printing and stationery, $185.42; rent, fuel and light, $250; postage, $129.43		1,670 65
Total expenditure	$	25,103 52

SUMMARY OF LEDGER ACCOUNTS.

Net ledger assets at beginning of year	$	143,745 09
Income as above		50,348 42
Total	$	194,093 51
Expenditure as above		25,103 52
Balance, net ledger assets, December 31, 1909	$	168,989 99

MISCELLANEOUS.

Number of new policies reported as taken during the year and paid for in cash	373	
Amount of said policies	$	303,023 00
Number of policies become claims during the year	15	
Amount of said claims		14,722 00
Number of policies in force at date	2,024	
Amount in force at December 31, 1909		1,787,952 00

EXHIBIT OF POLICIES.

	No.	Amount.	No.	Amount.
In force at beginning of year:—				
Whole life	1,793	$1,598,133		
Endowments	161	148,975		
Bonus additions		2,411		
			1,954	$ 1,749,519 00
New policies issued:—				
Whole life	397	$317,179		
Endowments	65	53,000		
Bonus additions		1,102		
			462	371,281 00

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SUBSIDIARY HIGH COURT OF THE ANCIENT ORDER OF FORESTERS —*Continued.*

EXHIBIT OF POLICIES—*Concluded.*

Old policies revived			2	$ 1,500 00
Old policies changed and increased			3	4,500 00
Total			2,421	$ 2,126,800 00
Deduct policies terminated			397	338,848 00
Policies in force December 31, 1909 :—				
Whole life	1,833	$1,612,690		
Endowments	191	171,875		
Bonus additions		3,387		
			2,024	$ 1,787,952

DETAILS OF TERMINATIONS.

	No.	Amount.
Terminated by death (including bonus additions $100)	16	$ 15,722 00
" surrender (including bonus additions $18)	16	15,018 00
" lapse	271	233,850 00
Policies decreased	3	3,508 00
Policies not taken	91	70,750 00
Total terminated	397	$ 338,848 00

II.—Summary of the Accounts of the Subsidiary High Court, A.O.F., other than the Beneficiary Accounts.

INCOME.

Receipts from members :—		
Sick and funeral fees	$19,926 67	
Management dues	11,487 51	
Total from members		$ 31,414 18
Other receipts—Guarantee fund		500 59
Special levy		137 29
Interest		1,396 18
Official organ		387 04
Total income		$ 33,835 28

EXPENDITURE.

Funeral benefits	$ 13,865 00
Extended sickness benefits	5,968 57
Sundry expenses, viz.:— Medical examinations, $699.25; salaries, $2,525.00; general expenses, $3,296.65; organizing expenses, $2,115; bonuses, $540; expenses, Companions of the Forest, $427.23; expenses, Juvenile Federation, $79.31; merchandise, $7.53; grant to C. of F., $100; High Court meeting, $3,852.22; premium on debentures, $799.50	14,441 69
Total expenditure	$ 34,275 26

SUBSIDIARY HIGH COURT OF THE ANCIENT ORDER OF FORESTERS —*Continued.*

ASSETS OF OTHER BRANCHES.

Cash at head office	$	88 25
Cash in Imperial Bank (less $2,500 loan)		2,018 07
" Home Bank		2,968 67
Mortgages		5,850 00
Reliance Loan and Savings Society debentures		5,000 00
Town of Gananoque debentures		3,500 00
Ontario and West Shore Electric Railway debentures		5,000 00
City of Ladysmith debentures		7,000 00
Net assets—other branches	$	31,424 99

SUMMARY OF FUNDS HIGH COURT, A.O.F.

Beneficiary fund		$ 168,989 98
Sick and funeral fund		22,076 69
Companions of the Forest		6,705 65
Juvenile Federation		706 49
Special levy		875 72
Guarantee fund		2,098 77
Official organ		718 59
Total		$ 202,171 89
Less overdraft, management fund	$ 1,263 29	
" " supplies	168 12	
" " organization fund	325 51	
Total		1,756 92
Total assets		$ 200,414 97

III.—SUMMARY OF THE FINANCIAL STATEMENTS OF THE VARIOUS SUBORDINATE COURTS, CIRCLES AND JUVENILE BRANCHES OF THE A.O.F. IN CANADA.

INCOME, 1909.

Fees and dues (less levies paid to High Court)	$	90,869 39
Interest		6,672 12
Rent		2,612 66
Donations		56 45
Total income	$	100,210 62

EXPENDITURE, 1909.

Paid for sickness benefits	$	38,745 13
Medical attendance and examinations		18,186 71
Grants to courts and members		1,007 86
Total paid to members	$	57,939 70
Paid for salaries, &c.		9,843 53
Rent, light and fuel		6,956 27
Sundry other expenses (net)		13,756 34
Total expenditure	$	88,495 84
Excess of income over expenditure	$	11,714 78

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SUBSIDIARY HIGH COURT OF THE ANCIENT ORDER OF FORESTERS —*Concluded.*

ASSETS, DECEMBER 31, 1909.

Real estate	$	31,219 20
Mortgages		48,620 81
Bonds and debentures		27,454 43
Sundry securities		7,286 57
Cash in treasurers' hands		15,676 66
Cash in banks		108,269 73
Chattels and court property		13,239 85
Dues unpaid		14,307 82
Total assets in Canada	$	266,075 07

LIABILITIES, DECEMBER 31, 1909.

Due on mortgage loans	$	8,960 00
Fees paid in advance		851 48
Due for salaries		929 05
Other liabilities		7,425 85
Total liabilities (excluding reserves)	$	18,106 38

MEMBERSHIP, DECEMBER 31, 1909.

Courts	14,082
Companions of the Forest	1,584
Juvenile members	2,034
High Court	65
Total	17,765

NOTE—The following courts and branches had not made returns up to February 28, 1910:—Nos. 7046, 7673, 7674, 7682, 8403, 8095, 8772, 8775, 8846, 8936, 9180; circle, 144.

STATEMENTS

OF

ACCIDENT, GUARANTEE, PLATE GLASS, STEAM BOILER, BURGLARY, SICKNESS, INLAND TRANSIT,

AND OTHER

INSURANCE COMPANIES

LIST OF COMPANIES

BY WHICH THE BUSINESS OF **ACCIDENT, GUARANTEE. PLATE GLASS, STEAM BOILER** AND OTHER INSURANCE WAS TRANSACTED IN THE DOMINION, UNDER THE INSURANCE ACT, DURING THE YEAR ENDING DECEMBER, 31, 1909.

ACCIDENT.

The Canada Accident Assurance Company.
The Canadian Casualty and Boiler Insurance Company.
The Canadian Railway Accident Insurance Company.
The Dominion of Canada Guarantee and Accident Insurance Company.
The Employers' Liability Assurance Corporation (Limited).
The Fidelity and Casualty Company of New York.
The General Accident Assurance Company of Canada.
The Imperial Guarantee and Accident Insurance Company.
The Law Union and Rock Insurance Company (Limited).
The London and Lancashire Guarantee and Accident Company of Canada.
The London Guarantee and Accident Company (Limited).
The Maryland Casualty Company.
The Ocean Accident and Guarantee Corporation (Limited).
The Protective Association of Canada.
The Railway Passengers Assurance Company.
The Sterling Accident and Guarantee Company of Canada.
The Sun Life Assurance Company of Canada.
The Travelers Insurance Company.

EMPLOYERS' LIABILITY INSURANCE.

The Canada Accident Assurance Company.
The Canadian Casualty and Boiler Insurance Company.
The Canadian Railway Accident Insurance Company.
The Dominion of Canada Guarantee and Accident Insurance Company.
The Employers' Liability Assurance Corporation (Limited).
The General Accident Assurance Company of Canada
The Imperial Guarantee and Accident Insurance Company.
The Law Union and Rock Insurance Company (Limited).
The London and Lancashire Guarantee and Accident Company of Canada.
The London Guarantee and Accident Company (Limited).
The Maryland Casualty Company.
The Ocean Accident and Guarantee Corporation (Limited).
The Railway Passengers Assurance Company.
The Sterling Accident and Guarantee Company of Canada.
The Travelers Insurance Company.

GUARANTEE.

The American Surety Company of New York.
The Dominion of Canada Guarantee and Accident Insurance Company.
The Employers' Liability Assurance Corporation (Limited).
The Guarantee Company of North America.

The Imperial Guarantee and Accident Insurance Company.
The International Fidelity Insurance Company.
The London and Lancashire Guarantee and Accident Company of Canada.
The London Guarantee and Accident Company (Limited).
The Railway Passengers Assurance Company.
The United States Fidelity and Guaranty Company.

LIVE STOCK INSURANCE.

The General Animals Insurance Company of Canada.
The Yorkshire Insurance Company (Limited).

PLATE GLASS INSURANCE.

The Canada Accident Assurance Company.
The Dominion Plate Glass Insurance Company.
The Lloyds Plate Glass Insurance Company.
The London and Lancashire Plate Glass and Indemnity Company of Canada.
The National Provincial Plate Glass Insurance Company (Limited).
The New York Plate Glass Insurance Company.
The Ocean Accident and Guarantee Corporation (Limited).

STEAM BOILER INSURANCE.

The Boiler Inspection and Insurance Company of Canada.
The Canadian Casualty and Boiler Insurance Company.
The Hartford Steam Boiler Inspection and Insurance Company.
The Maryland Casualty Company.

BURGLARY INSURANCE.

The Dominion Guarantee Company (Limited).
The Fidelity and Casualty Company of New York.
The London and Lancashire Plate Glass and Indemnity Company of Canada.

SICKNESS INSURANCE.

The Canada Accident Assurance Company.
The Canadian Casualty and Boiler Insurance Company.
The Canadian Order of the Woodmen of the World.
The Canadian Railway Accident Insurance Company.
The Catholic Mutual Benefit Association.
The Dominion of Canada Guarantee and Accident Insurance Company.
The Employers' Liability Assurance Corporation (Limited).
The Fidelity and Casualty Company of New York.
The General Accident Assurance Company of Canada.
The Imperial Guarantee and Accident Insurance Company.
The Law Union and Rock Insurance Company (Limited).
The London and Lancashire Guarantee and Accident Company of Canada.
The London Guarantee and Accident Company (Limited).
The Maryland Casualty Company.
The Ocean Accident and Guarantee Corporation (Limited).
The Protective Association of Canada.
The Railway Passengers Assurance Company.
The Sterling Accident and Guarantee Company of Canada.
The Subsidiary High Court of the Ancient Order of Foresters.
The Supreme Court of the Independent Order of Foresters.
The Travellers' Indemnity Company of Canada.

INLAND TRANSIT INSURANCE.

The American and Foreign Marine Insurance Company.
The British and Foreign Marine Insurance Company (Limited).
The Marine Insurance Company (Limited).
The Ocean Marine Insurance Company (Limited).

CONTRACT INSURANCE.

The American Surety Company of New York.
The United States Fidelity and Guaranty Company.

PERSONAL PROPERTY INSURANCE.

The Canadian Casualty and Boiler Insurance Company.
The Maryland Casualty Company.

TITLE INSURANCE.

The Title and Trust Company.

THE AMERICAN AND FOREIGN MARINE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1909.

President—W. L. H. SIMPSON. | Principal Office—New York, N.Y.
Secretary—JOHN E HOFFMAN. | Head Office in Canada—Montreal.

Chief Agent in Canada—Robert J. Dale.

(Organized and incorporated, December, 1896. Commenced business in Canada, January 1, 1904.)

CAPITAL.

Amount of joint stock capital authorized, subscribed for and paid up in cash		$ 200,000 00

ASSETS IN CANADA.

Bonds in deposit with the Receiver General, viz.:—		
United States 4 per cent registered bonds, 1925		$ 25,000 00
Premiums unpaid, less charge for stationery, $7		6,853 02
Total assets in Canada		$ 31,853 02

LIABILITIES IN CANADA.—*Nil.*

INCOME IN CANADA.

Net cash received for premiums on Inland Transit risks		$ 15,283 16
Total income in Canada		$ 15,283 16

EXPENDITURE IN CANADA.

Amount paid for claims occurring during the year	$ 8,433 00	
Deduct salvages	1,033 00	
Net amount paid during the year for said claims		$ 7,400 00
Paid for commission or brokerage		3,056 63
All other payments and expenditures in Canada		211 00
Total expenditure in Canada		$ 10,667 63

RISKS AND PREMIUMS.

Inland Transit Risks in Canada.	No.	Amount.	Premium.
Policies taken during the year	1,207	$ 71,203,093	$ 15,283 16
Deduct terminated	1,207	71,203,093	15,283 16

AMERICAN AND FOREIGN—*Continued.*

General Business Statement for the Year ending December 31, 1909.

INCOME.

Total amount received for premiums	$	148,216 24
Total amount received for interest and dividends		25,804 11
Agents' balances previously charged off		118 68
Total income	$	174,139 03

DISBURSEMENTS.

Net amount paid for losses	$	58,553 93
Paid stockholders for interest or dividends		14,000 00
Commissions or brokerage		44,397 53
Salaries, fees and all other charges of officers, directors, trustees and home office employees		410 00
Allowances to local agencies for miscellaneous agency expenses		87 04
State taxes on premiums and insurance department licenses and fees		4,533 39
Municipal licenses and state licenses		68 66
Gross decrease in book value of bonds and stocks		913 54
Underwriters' boards and tariff associations		389 97
Inspections and surveys		14 45
Other disbursements		2,077 12
Total disbursements	$	125,445 63

LEDGER ASSETS.

Book value of bonds and stocks	$	752,486 67
Cash in trust companies and in banks		10,931 64
Agents' balances		22,833 70
Total ledger assets	$	786,252 01

NON-LEDGER ASSETS.

Interest accrued		2,930 84
Due from other companies for reinsurance		1,268 53
Gross assets	$	790,451 38
Deduct assets not admitted		23,305 36
Total admitted assets	$	767,146 02

LIABILITIES.

Net amount of unpaid losses and claims	$	22,048 00
Total unearned premiums		17,877 67
Dividends to stockholders remaining unpaid		14,000 00
State, county and municipal taxes due or accrued		6,000 00

AMERICAN AND FOREIGN—*Concluded.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1909—*Concluded.*

LIABILITIES—*Concluded.*

Commissions, brokerage and other charges due or to become due to agents and brokers	$	1,440 11
Reinsurance premiums		24,902 84
Salaries, rents, expenses, bills, accounts, fees, &c., due or accrued		200 00
Total liabilities, except capital	$	86,468 62
Capital paid up in cash		200,000 00
Surplus over all liabilities		480,677 40
Total liabilities	$	767,146 02

RISKS AND PREMIUMS.

For Marine and Inland Risks.

Amount written or renewed during the year	$693,216,892 00
Premiums thereon	501,900 41
Amount terminated during the year	695,059,258 00
Premiums thereon	520,583 38
Net amount in force at December 31, 1909	1,406,061 00
Premiums thereon	17,877 67

THE AMERICAN SURETY COMPANY OF NEW YORK.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1909.

President—H. D. LYMAN. | Secretary—H. B. ZEVELY.

Principal Office—100 Broadway, New York.

Chief Agent in Canada—
WILLIAM H. HALL. | Head Office in Canada, Toronto.

(Incorporated, April 14, 1884. Commenced business in Canada, July, 1887.)

CAPITAL.

Amount of joint stock capital authorized, subscribed for and paid up in cash	$ 2,500,000 00

ASSETS IN CANADA.

Bonds owned by the company :—

	Par value.	Market value.
*Canadian Northern Railway guaranteed bonds, 1930, 4 per cent	$ 97,333 33	$ 97,333 33
Province of New Brunswick 3 per cent bonds 1939	10,000 00	9,700 00
Total par and market values	$ 107,333 33	$ 107,033 33

Carried out at market value		$ 107,033 33
Cash at head office		25 00
Cash in banks, viz. :—		
Imperial Bank of Canada, Toronto	$ 288 85	
Home Bank, Toronto	1,115 21	
Molsons Bank, Montreal	20,000 00	
Total cash in banks		21,404 06
Total		$ 128,462 39

OTHER ASSETS.

Interest accrued	300 00
Gross premiums due and uncollected on Canadian policies in force (guarantee, $92.65 ; contract, $572.45)	665 10
Total assets in Canada	$ 129,427 49

LIABILITIES IN CANADA.

Net amount of unpaid Guarantee losses, claimed but not adjusted	$ 38 00
Reserve of unearned premiums for all outstanding risks in Canada (guarantee, $2,582.57 ; court and contract, $7,691.21)	10,273 78
Total liabilities in Canada	$ 10,311 78

*In deposit with the Receiver General

AMERICAN SURETY COMPANY—*Continued.*

INCOME IN CANADA.

For Guarantee Risks—		
Gross cash received for premiums	$ 5,511 87	
Deduct reinsurance, rebate, abatement and return premiums	416 58	
Net cash received for said premiums	$ 5,095 29	
For Contract Risks—		
Gross cash received for premiums	$ 14,940 78	
Deduct reinsurance, rebate, abatement and return premiums	3,466 01	
Net cash received for said premiums	$ 11,474 77	
Total net cash received for premiums		$ 16,570 06
Received for interest		4,793 32
Amount recovered on guarantee claims of previous years		760 00
Total income in Canada		$ 22,123 38

EXPENDITURE IN CANADA.

For Guarantee Risks—		
Net amount paid during the year for claims occurring in previous years (which claims were estimated in the last statement at $1,500)	$ 56 95	
For Contract Risks—		
Amount paid for claims occurring during the year	$ 28 35	
Deduct recoveries and reinsurances	12 25	
Net amount paid during the year for court and contract claims	$ 16 10	
Total net amount paid during the year for losses in Canada		$ 73 05
Commission and brokerage		2,370 24
Salaries, fees and all other charges of officials in Canada		4,705 25
Taxes in Canada		1,147 38
Miscellaneous payments, viz.: Travelling expenses, $415.74; postage, $270.15; rents, $400; sundries, $746.51; furniture, $97.98; printing and stationery, $480.10		2,410 48
Total expenditure in Canada		$ 10,706 40

RISKS AND PREMIUMS.

Guarantee Risks.	No.	Amount.	Premiums.
Gross policies in force at date of last statement	773	$ 1,055,049	$ 4,572 74
Taken during the year—new and renewed	1,033	1,281,900	5,359 02
Total	1,806	$ 2,336,949	$ 9,931 76
Deduct terminated	896	1,162,849	4,766 61
Gross and net in force at December 31, 1909	910	$ 1,174,100	$ 5,165 15
Court and Contract Risks.			
Gross policies in force at date of last statement	222	$ 1,524,256	$ 9,537 52
Taken during the year—new and renewed	302	1,822,679	14,581 38
Total	524	$ 3,346,935	$ 24,118 90
Deduct terminated	272	1,753,255	10,480 79
Gross and net in force at December 31, 1909	252	$ 1,593,680	$ 13,638 11

AMERICAN SURETY COMPANY—*Continued.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1909.

LEDGER ASSETS.

Book value of real estate	$	3,166,017 91
Mortgage loans on real estate, first liens		33,333 34
Loans secured by pledge of bonds, stocks or other collaterals		64,750 00
Book value of stocks and bonds owned		3,303,265 93
Cash on hand and in banks; deposits in trust companies		820,356 17
Gross premiums in course of collection		386,403 11
Total ledger assets	$	7,774,156 46

NON-LEDGER ASSETS.

Interest accrued		25,875 21
Rents due and accrued		11,856 01
Gross assets	$	7,811,887 68
Deduct assets not admitted		168,427 55
Total admitted assets	$	7,643,460 13

LIABILITIES.

Total amount of unpaid fidelity and surety losses,	$	553,937 90
Total unearned premiums		1,330,367 97
Commission, brokerage, &c., due or to become due to agents		11,358 19
Salaries, expenses, &c., due and accrued		12,500 00
State, county and municipal taxes due or accrued		31,752 92
Reinsurance		1,341 20
Advance premiums		45,141 51
Other liabilities		29,221 12
Total liabilities, except paid up capital	$	2,015,620 81
Capital stock paid up		2,500,000 00
Surplus beyond capital and other liabilities		3,127,839 32
Total liabilities	$	7,643,460 13

INCOME DURING THE YEAR.

Net cash received for premiums	$	2,701,022 48
Received for interest and dividends		145,619 56
Received for rents		327,005 90
Gross profit on sale or maturity of ledger assets (bonds and stocks)		32,962 00
Cheques of other parties in process of collection		2,126 74
Premiums paid in advance		18,292 72
Reinsurance		1,341 20
Total income	$	3,228,370 60

AMERICAN SURETY COMPANY—*Concluded.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1909—*Concluded.*

EXPENDITURE DURING THE YEAR.

Net amount paid for fidelity and surety losses	$	402,382 06
Investigation and adjustment of fidelity claims		21,233 57
Dividends paid stockholders		312,500 00
Commission or brokerage		195,790 30
Salaries, travelling and all expenses of agents not on commission account		576,332 02
Salaries, fees and all other compensation of officers, directors, trustees and home office employees		292,699 57
Inspections		15,297 82
Taxes on real estate		70,167 68
State taxes on premiums and Insurance Department licenses and fees		44,280 70
All other licenses, fees and taxes		10,035 36
Rent		42,440 00
Gross loss on sale of ledger assets (stocks)		21,005 00
Repairs and expenses (other than taxes) on real estate, including rent of building, leased for 99 years		185,005 70
All other expenditure		120,480 37
Total expenditure	$	2,309,650 15

EXHIBIT OF PREMIUMS.

	For Fidelity Risks.	For Surety Risks.
Premiums on policies written or renewed during the year	$ 1,233,221 69	$ 1,669,575 83
Premiums on risks expired and terminated	1,108,701 38	1,510,588 77
Premiums on policies in force at end of year	997,330 77	1,606,471 18

THE BOILER INSPECTION AND INSURANCE COMPANY OF CANADA.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1909.

President—JOHN L. BLAIKIE. | Chief Agent and Secretary—H. N. ROBERTS.

Principal Office—Toronto.

(Incorporated, April 8, 1875, by 38 Vic., cap. 95; amended in 1882 by 45 Vic., cap. 102, and in 1889, by 52 Vic, cap 97, and in 1892, by 55-56 Vic., cap. 68. Commenced business in Canada, October 9, 1875.)

CAPITAL.

Amount of joint stock capital authorized	$ 500,000 00
Amount subscribed for	100,100 00
Amount paid up in cash	75,075 00

(For List of Shareholders, See Appendix.)

LEDGER ASSETS.

Amount secured by way of loans on real estate, by bond or mortgage, first liens			$ 5,800 00
Bonds owned by the company, viz.:—	Par value.	Book value.	Market value
City of Vancouver, 1942 and 1946 3½ and 4 p. c.	$ 14,000 00	$ 13,372 84	$ 13,090 00
Town of Owen Sound, 1923, 4 p. c.	4,000 00	4,013 58	3,880 00
City of London, Ont., 1914, 4½ p. c.	10,574 11	11,177 91	10,574 11
City of London, Ont., 1921, 4 p. c.	6,000 00	6,000 00	6,000 00
Canada Landed and National Investment Company's debentures, 1910 and 1912, 4 p.c.	13,000 00	13,000 00	13,000 00
Town of Maisonneuve, 1946, 4½ p. c.	10,000 00	9,761 97	10,100 00
City of Westmount, 5947, 4½ p.c.	9,000 00	9,090 00	9,450 00
	$ 66,574 11	$ 66,416 30	$ 66,094 11
(The above are on deposit with the Receiver General.)			
City of Hamilton, 4 p.c.	8,712 16	8,484 68	8,581 32
Canada Southern Ry. bonds, 1912, 6 p.c.	19,000 00	19,759 24	19,950 00
City of Kamloops debentures, 1956, 5 p.c.	5,000 00	4,769 50	5,000 00
Canadian Northern Ry. Car Equipment, 1915, 4½ p.c.	15,000 00	14,587 50	14,643 00
Total par, book and market values	$ 114,286 27	$ 114,017 22	$ 114,268 43
Carried out at book value			114,017 22

Stocks owned by the company, viz.:—	Par value.	Book value.	Market value
93 shares Consumers Gas Co.	$ 4,650 00	$ 9,999 87	$ 9,555 75
628 " Canada Permanent Mortgage Corp.	6,280 00	7,713 70	10,205 00
50 " Toronto General Trusts Corp.	5,000 00	7,362 50	8,250 00
100 " Consumers Gas Co.	5,000 00	10,245 25	10,275 00
Total par, book and market values.	$ 20,930 00	$ 35,321 32	$ 38,285 75
Carried out at book value			35,321 32

BOILER INSPECTION AND INSURANCE—*Continued.*

LEDGER ASSETS—*Concluded.*

Cash at head office		$ 665 93
Cash in Bank of Nova Scotia		14,606 68
Total ledger assets		$ 170,411 15

OTHER ASSETS.

Market value of stocks, bonds and debentures, over value in account	3,215 64
Interest accrued on debentures, &c	1,921 41
Office furniture and inspectors' appliances	1,500 00
Special service accounts in course of collection	1,146 75
Net amount of outstanding premiums	10,288 64
Total assets	$ 188,483 59

LIABILITIES.

Reserve of unearned premiums on all outstanding risks in Canada	$ 99,366 88
Total liabilities (excluding capital stock)	$ 99,366 88
Surplus on policy-holders' account	$ 89,116 71

INCOME.

Gross cash received for premiums	$ 71,233 95	
Deduct reinsurance, rebate, abatement and return premiums	7,133 08	
Net cash received for premiums		$ 64,100 87
Received for interest and dividends		6,751 07
Income from special service department		1,302 50
Total income		$ 72,154 44

EXPENDITURE.

Net amount paid during the year for claims occurring in previous years (which claims were estimated in last statement at $1,300)	$ 1,300 00	
Amount paid for claims occurring during the year	1,212 68	
Total amount paid during the year for losses		$ 2,512 68
Commission or brokerage		5,195 37
Salaries, fees and all other charges of officials		5,122 83
Taxes		1,528 63
Miscellaneous payments:—General expenses, $3,700.66; travelling expenses, $663.05; advertising, $1,140.83; agency expenses, $5,705.69; furniture and appliances, $476 34; inspections, $25,126.02		36,812 59
Total expenditure		$ 51,172 10

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BOILER INSPECTION AND INSURANCE—*Concluded.*

SYNOPSIS OF LEDGER ACCOUNTS.

Net ledger assets December 31, 1908		$ 149,718 81
Income as above		72,154 44
Total		$ 221,873 25
Expenditure as above	$ 51,172 10	
Loss on debentures maturing	290 00	
Total		51,462 10
Net ledger assets, December 31, 1909		$ 170,411 15

RISKS AND PREMIUMS.

	No. of Risks.	Amount.	Premiums.
		$	$ cts.
Policies in force at date of last statement	1,493	12,209,800	152,621 97
Taken during the year—new	989	7,686,600	79,466 53
Total	2,482	19,896,400	232,088 50
Deduct terminated	501	3,182,750	48,940 30
Gross and net in force at December 31, 1909	1,981	16,713,650	183,148 20

THE BRITISH AND FOREIGN MARINE INSURANCE COMPANY (LIMITED).

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1909.

Chairman—G. B. HEYWORTH. | Secretary—WILLIAM GOW.
Principal Office—Liverpool, Eng. | Head Office in Canada—Montreal.

Chief Agent in Canada—Robert J. Dale.

(Organized, 1863; incorporated, August 5, 1867. Commenced business in Canada, May 16, 1888.)

CAPITAL.

Amount of joint stock capital authorized and subscribed	£ 1,340,000 =	$ 6,521,333 33
Amount paid up in cash	268,000 =	1,304,266 67

ASSETS IN CANADA.

Stocks and bonds in deposit with the Receiver General:—

	Par value.	
City of Montreal 4 per cent debenture, 1926	$ 112,000 00	
" " stock, 1926-1927	5,000 00	
Carried out at par value		$ 117,000 00
Interest accrued		780 00
Cash at head office in Canada		30,634 65
Total assets in Canada		$ 148,414 65

LIABILITIES IN CANADA.

Net amount of unpaid inland marine losses	$ 11,769 02
Total net reserve of unearned premiums	7,052 22
Total amount of liabilities in Canada	$ 18,821 24

INCOME IN CANADA.

Gross cash received for inland marine premiums	$ 146,077 62	
Deduct reinsurance, rebate, abatement and return premiums	34,924 69	
Net cash actually received for said premiums	$ 111,152 93	
Net cash actually received for inland transit premiums	960 04	
Total net cash actually received for premiums in Canada		$ 112,112 97
Received for interest on bonds and stock in Canada		4,680 00
Total income in Canada		$ 116,792 97

BRITISH AND FOREIGN—*Continued.*

EXPENDITURE IN CANADA.

Net amount paid during the year for inland marine losses occurring in previous years in Canada (which claims were estimated in the last statement at $15,151)	$ 15,353 98	
Amount paid for claims occurring during the year	$ 139,669 95	
Deduct salvages and reinsurances	39,666 13	
Net amount paid during the year for said claims	$ 100,003 82	
Total net amount paid during the year for all claims in Canada		$ 115,357 80
Paid for commission or brokerage		21,636 47
Paid for taxes		74 13
All other payments and expenditures in Canada		136 80
Total expenditure in Canada		$ 137,205 20

RISKS AND PREMIUMS.

Inland Marine Risks in Canada.	No.	Amount.	Premiums thereon.
Policies in force at date of last statement	18	$ 612,521	$ 12,123 27
Policies taken during the year—new	3,391	52,522,381	146,077 62
Total	3,409	$ 53,134,902	$ 158,200 89
Deduct terminated	3,370	51,448,872	140,310 60
Gross in force at December 31, 1909	39	$ 1,686,030	$ 17,890 29
Deduct reinsured		370,926	3,935 86
Net in force December 31, 1909	39	$ 1,315,104	$ 13,954 43

Inland Transit Risks in Canada.			
Policies in force at date of last statement	2	$ 140,000	$ 450 00
Policies taken during the year	134	941,795	975 04
Total	136	$ 1,081,795	$ 1,425 04
Deduct terminated	135	981,795	1,275 04
Gross and net in force at December 31, 1909	1	$ 100,000	$ 150 00

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1909.

The Underwriting Account for 1908, now closed, has resulted in a profit of £42,595 1s. 1d. The Interest Account for the year 1909 is £59,957 18s. 7d.

The combined result amounts to £102,552 19s. 8d. which, with the balance of £101,394 11s. 4d. brought forward from last account, leaves to the credit of Profit and Loss Account £203,947 11s. 0d.

No interim dividend having been paid in July last, it is now proposed to pay a dividend of 18s. per share, free of income tax payable on February 10 next, this being a distribution of 22½ per cent for the year. After providing for dividend and income tax there will remain a balance of £143,234 12s. 6d. at the credit of Profit and Loss Account.

The premiums for the year 1909 amount to £357,589 14s. 4d. and the claims settled to £92,771 14s. 1d., leaving a net balance, after deducting expenses, of £235,000 16s. 0d. at the credit of Underwriting Account.

BRITISH AND FOREIGN—*Concluded.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1909—*Concluded.*

PROFIT AND LOSS ACCOUNT.

	£ s. d.		£ s. d.
Balance December 31, 1908	134,894 11 4	Dividend paid February 19, 1909	33,500 0 0
Balance underwriting account, 1908	170,593 6 6	Claims, returns, &c., and commissions on profits of 1908, settled in 1909	£ 97,998 5 5
Interest account, 1909	59,957 18 7	Amount transferred to underwriting suspense account to close 1908	30,000 0 0
Transfer fees	1,434 12 6		127,998 5 5
		Income tax	1,847 11 0
		Balance carried down	203,534 12 6
	£ 366,880 8 11		£ 366,880 8 11

UNDERWRITING ACCOUNT.

	£ s. d.		£ s. d.
Premiums 1909, less returns, reinsurances, foreign taxes and office expenses, and agents' charges	357,589 14 4	Claims, 1909	92,771 14 1
		General expenses—including directors' and auditors' remuneration	29,817 4 3
		Balance carried down	235,000 16 0
	£ 357,589 14 4		£ 357,589 14 4

BALANCE SHEET.

	£ s. d.		£ s. d.
Capital—67,000 shares at £20 per share—£1,340,000.		Investments	1,757,076 15 2
" paid up £4 per share	268,000 0 0	Stamps	632 1 9
Reserve fund	1,000,000 0 0	Cash at bankers and on hand and bills receivable	58,369 10 7
Balance profit and loss account brought down	203,534 12 6	Interest and rents accrued but not received	26,025 2 3
Balance underwriting account	235,000 16 0	Accounts due to the company	166,219 15 6
Underwriting suspense and reinsurance accounts	202,747 18 9		
Dividends unpaid	77 8 0		
Accounts due by the company	98,952 10 0		
	£2,008,323 5 3		£2,008,323 5 3

THE CANADA ACCIDENT ASSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1909.

President—R. WILSON SMITH. | Secretary and Chief Agent—T. H. HUDSON

Head Office—Montreal.

(Incorporated, June 23, 1887, by 50-51 Vic., cap. 106; amended in 1899 by 62-63 Vic., cap. 98. Commenced business in Canada, September 10, 1888.)

CAPITAL.

Amount of Capital authorized	$ 500,000 00
" subscribed for	108,300 00
" paid up in cash	43,320 00

(*For List of Shareholders, see Appendix*).

LEDGER ASSETS.

Bonds and debentures in deposit with Receiver General, viz.:—

	Par value	Book and market value.
Town of Whitby 5 p.c., 1916-1918	$ 302 02	$ 302 02
City of St. Henri 4½ p.c., 1951	8,000 00	8,806 40
Town of St. Louis 4 p.c., 1937	10,000 00	10,000 00
Town of St. Louis 4½ p.c., 1929	4,000 00	4,269 20
Province of New Brunswick 4 p.c., 1921	5,000 00	5,100 00
" " 3 p.c., 1938	9,733 33	8,700 00
" Manitoba 4 p.c. 1947	1,000 00	1,020 00
	$ 38,035 35	$ 38,257 62

Carried out at book and market value ..... $ 38,257 62

Stock and bonds held by company, viz.:—

	Par value.	Book and market value.
Dominion of Canada inscribed stock, 3½ p.c.	$ 37,960 00	$ 37,960 00
City of Three Rivers debentures, 1956, 4½ p.c.	15,000 00	15,375 00
Canadian Northern Railway Co.'s bonds, (guaranteed by Province of Manitoba) 1930, 4 p.c	12,166 66	12,410 00
Town of Sydney, N.B., debentures, 1932, 4 p.c.	5,000 00	4,650 00
" St. Louis " 1929, 4½ p. c.	1,000 00	1,067 30
" Valleyfield " 1926, 4 p.c.	5,000 00	4,800 00
" Hintonburg " 1922, 5 p.c.	2,500 00	2,618 75
City of Winnipeg " 1938, 4 p.c.	15,000 00	14,850 00
" Vancouver " 1939, 3½ p.c.	4,000 00	3,600 00
Village of Verdun " 1929, 4 p.c.	2,000 00	1,920 00
Town of Lachine " 1940, 4 p.c.	6,000 00	5,745 00
Windsor Hotel Co.'s bonds, 1931, 5 p.c.	5,000 00	4,950 00
City of Stratford, bonds, 1936, 4 p.c.	8,000 00	7,687 20
Town of Maisonneuve, 1946, 4 p.c.	5,000 00	5,000 00
Province of Manitoba, 1947, 4 p. c.	5,000 00	5,100 00
City of St. Henri, School, 1949, 4½ p.c.	6,000 00	6,287 40
Town of Verdun, 1939, 5 p.c.	5,000 00	5,493 00
	$ 139,626 66	$ 139,513 65

Carried out at book and market value 139,513 65

CANADA ACCIDENT—*Continued.*

LEDGER ASSETS—*Concluded.*

Cash on hand at head office and in transit		$ 6,026 07
Cash in Molsons Bank		15,390 36
Plate Glass Trust Deposit		137 28
Accident Trust Deposit		125 00
Bills receivable		80 00
Agents' balances		89 02
Total ledger assets		$ 199,619 00

OTHER ASSETS.

Interest accrued		901 44
Gross premiums due and uncollected on policies in force, viz.:—		
Accident	$ 1,614 52	
Plate Glass	1,716 84	
Sickness	625 94	
Employers' Liability	16,893 21	
Total	$ 20,850 51	
Less commission	5,212 63	
Net amount of outstanding premiums		15,637 88
Total assets		$ 216,158 32

LIABILITIES.

(1) LIABILITIES IN CANADA.

For Accident Losses.

Amount of losses claimed but not adjusted	$ 44 10	
Amount of losses known or reported, proof not filed	13,355 15	
Total net amount of unsettled claims for accident losses		$ 13,399 25

For Plate Glass Losses.

Amount of losses claimed, but not adjusted	$ 155 60	
Amount of losses known or reported, proof not filed	625 60	
Total amount of unsettled claims for plate glass losses		781 20

For Sickness Losses.

Amount of losses known or reported, proof not filed	$ 333 21	
Total amount of unsettled claims for sickness losses		333 21

Employers' Liability.

Amount of losses known or reported, proof not filed	$ 6,108 67	
Amount of losses resisted, not in suit	1,000 00	
Total amount of unsettled claims for employers' liability losses		7,108 67
Total net amount of unpaid claims		$ 21,622 33
Reserve of unearned premiums for all outstanding accident risks		18,896 52
" " " plate glass risks		28,839 35
" " " sickness risks		4,181 31
" " " employers' liability		22,817 29
Agents' credit balances		672 49
Total liabilities in Canada		$ 97,029 29

CANADA ACCIDENT—*Continued.*

(2) LIABILITIES IN OTHER COUNTRIES.

Total unpaid accident claims	$	41 75
Total net reserve for accident and sickness risks (accident, $182.50 ; sickness, $15.00)		197 50
Due for reinsurance		3,579 04
Total liabilities in other countries	$	3,818 29
Total liabilities (excluding capital stock) in all countries	$	100,847 58
Surplus of assets over liabilities	$	115,310 74

Capital stock paid up, $43,320.

INCOME.

	In Canada.	Other Countries.	
Accident Risks—			
Gross cash received for premiums	$ 40,271 43	$ 573 75	
Deduct reinsurance, rebate, abatement and return premiums	1,469 96	12 50	
Net cash received for said premiums	$ 38,801 47	$ 561 25	
Sickness Risks—			
Gross cash received for premiums	$ 8,336 69	$ 7 50	
Deduct reinsurance, rebate, abatement and return premiums	118 64	.....	
Net cash received for said premiums	$ 8,218 05	$ 7 50	
Employers' Liability Risks—			
Gross cash received for premiums	$ 35,548 54		
Deduct reinsurance, rebate, &c	1,058 57		
Net cash received for said premiums	$ 34,489 97		
Plate Glass Risks—			
Gross cash received for premiums	$ 24,186 66		
Deduct rebates, &c	1,732 35		
Net cash received for said premiums	$ 22,454 31		
Total net cash received for premiums			$ 104,532 55
Received for interest			6,631 45
Total income			$ 111,164 00

EXPENDITURE.

	In Canada.	
Accident Risks—		
Net amount paid during the year for claims occurring in previous years (which claims were estimated in the last statement at $3,587.81)	$ 3,921 25	
Amount paid for claims occurring during the year	$ 7,146 72	
Deduct reinsurance	137 79	
Net amount paid during the year for said claims	$ 7,008 93	
Total net amount paid during the year for accident claims in Canada		$ 10,930 18

CANADA ACCIDENT—*Continued.*

EXPENDITURE—*Concluded.*

Sickness Risks—			
Net amount paid during the year for claims occurring in previous years (which claims were estimated in the last statement at $732.50)	$ 893 93		
Net amount paid for claims occurring during the year.	2,141 38		
Total net amount paid during the year for sickness claims		$ 3,035 31	
Employers' Liability Risks—			
Net amount paid for claims occurring in previous years, (which claims were estimated in the last statement at $1,450.95)	$ 2,031 84		
Amount paid for claims occurring during the year	$ 5,604 33		
Deduct reinsurance	51 65		
Net amount paid during the year for said claims	$ 5,552 68		
Total net amount paid during the year for employers' liability claims		7,584 52	
Plate Glass Risks—			
Net amount paid during the year for claims occurring in previous years (which claims were estimated in the last statement at $579.97)	$ 517 27		
Net amount paid for claims occurring during the year.	7,176 03		
Total net amount paid during the year for plate glass claims		7,693 30	
Total net amount paid during the year for accident, sickness, employers' liability and plate glass claims in Canada			$ 29,243 31
Amount paid during the year for accident claims in other countries			106 25
Amount of dividends paid to shareholders during the year			4,332 00
Paid or allowed for commission or brokerage			24,052 62
Salaries, fees and all other charges of officials			13,500 66
Paid for taxes			1,552 65
Miscellaneous payments, viz. :—Printing and stationery, $1,844.93 ; advertising, $189 ; elevator inspection, $271.50 ; rent, $732.88 ; postage, express and exchange, $786.22 ; general expenses, $1,723.34 ; office furniture, $295.77 ; agents' balances written off, $3.84			5,847 48
Total expenditure			$ 78,634 97

SYNOPSIS OF LEDGER ACCOUNTS.

Net ledger assets, January 1, 1909			$ 170,236 33
Income as above			111,164 00
Debentures written up			382 35
			$ 281,782 68
Expenditure as above	$ 78,631 97		
Paid Commercial Union for reinsurance	4,201 20		
			82,836 17
Balance, net ledger assets, December 31, 1909 ($199,619, less $672.49 agents' balances)			$ 198,946 51

CANADA ACCIDENT—*Concluded.*

RISKS AND PREMIUMS.

—	In Canada.			In other Countries.			Total in all Countries.		
	No.	Amount.	Premiums thereon.	No.	Amount.	Premiums thereon.	No.	Amount.	Premiums thereon.
Accident Risks.		$	$ cts.		$	$ cts.		$	$ cts.
Gross policies in force at date of last statement	3,398	9,406,900	34,779 80	23	101,500	547 50	3,421	9,508,400	35,327 30
Taken during the year—new and renewed	3,887	11,238,425	39,553 44	14	70,000	365 00	3,901	11,308,425	39,918 44
Total	7,285	20,645,325	74,333 24	37	171,500	912 50	7,322	20,816,825	75,245 74
Deduct terminated	4,392	10,426,900	35,861 20	23	101,500	547 50	4,415	10,528,400	36,408 70
Gross in force at end of year	2,893	10,218,425	38,472 04	14	70,000	365 00	2,907	10,288,425	38,837 04
Deduct reinsured	.....	123,150	679 00	.....	.....	.....	.....	123,150	679 00
Net in force at December 31, 1909	2,893	10,095,275	37,793 04	14	70,000	365 00	2,907	10,165,275	38,158 04
Sickness Risks.									
Gross policies in force at date of last statement	2,676	.....	7,009 07	4	.....	45 00	2,680	.....	7,054 07
Taken during the year—new and renewed	2,280	.....	8,376 45	2	.....	30 00	2,282	.....	8,406 45
Total	4,956	.....	15,385 52	6	.....	75 00	4,962	.....	15,460 52
Deduct terminated	2,676	.....	7,022 89	4	.....	45 00	2,680	.....	7,067 89
Gross and net in force at December 31, 1909	2,280	.....	8,362 63	2	.....	30 00	2,282	.....	8,392 63
Plate Glass Risks.									
Gross policies in force at date of last statement	3,077	.....	52,509 54	.....	.....	.....	3,077	.....	52,509 54
Taken during the year—new and renewed	1,811	.....	24,809 71	.....	.....	.....	1,811	.....	24,809 71
Total	4,888	.....	77,319 25	.....	.....	.....	4,888	.....	77,319 25
Deduct terminated	1,660	.....	22,395 78	.....	.....	.....	1,660	.....	22,395 78
Gross and net in force at December 31, 1909	3,228	.....	54,923 47	.....	.....	.....	3,228	.....	54,923 47
Employers' Liability Risks.									
Gross policies in force at date of last statement	114	1,106,000	9,817 71	.....	.....	.....	114	1,106,000	9,817 71
Taken during the year—new and renewed	307	3,037,750	50,862 00	.....	.....	.....	307	3,037,750	50,862 00
Total	421	4,143,750	60,679 71	.....	.....	.....	421	4,143,750	60,679 71
Deduct terminated	112	1,081,000	15,356 27	.....	.....	.....	112	1,081,000	15,356 27
Gross and net in force at December 31, 1909	309	3,062,750	45,323 44	.....	.....	.....	309	3,062,750	45,323 44

THE CANADIAN CASUALTY AND BOILER INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1909.

President—CHAS. COCKSHUTT. | Chief Agents—W. G. FALCONER and C. NORIE-MILLER.

Head Office, Toronto.

(Incorporated, March 7, 1903, by Letters Patent of the Province of Ontario. Amended by an Act of the Legislature of Ontario, being chapter 149 of the Statutes of Ontario, 1909. Commenced business in Ontario, April, 1903. Dominion license granted July 7, 1905.)

CAPITAL.

Amount of capital authorized		$ 889 200 00
" subscribed		313,100 00
" paid up in cash		50,000 00

(For List of Shareholders, see Appendix.)

ASSETS.

Bonds and debentures owned by the company, viz :—

	Par value.	Account value.	
*London Loan Co., 1910, 4 p.c.	$ 45,000 00	$ 45,000 00	
Standard Loan debentures, 1912 to 1917, 4 p.c.	52,950 00	52,950 00	
Total par and account values	$ 97,950 00	$ 97,950 00	
Extended at account value			$ 97,950 00
Cash at head office			75 00
Cash in Imperial Bank, Toronto			7,521 59
Agents' ledger balances			76 08
Bills receivable			69 15
Accounts receivable			580 16
Total ledger assets			$ 106,271 98

OTHER ASSETS.

Office furniture and engineers' equipment	1,762 01
Interest accrued	1,658 99
Gross premiums in course of collection : Accident, $5,268.62 ; sickness, $1,139.94 ; steam boiler, $3,926.19 ; personal property, $1,072.89	11,407 64
Total assets	$ 121,100 62

*In deposit with Receiver General.

CANADIAN CASUALTY AND BOILER—*Continued.*

LIABILITIES.

Amount of accident losses known or reported, proof not filed	$ 3,527 57	
Amount of personal property losses	975 00	
Amount of sickness losses	1,323 13	
Amount of steam boiler losses	75 00	
Total amount of unpaid claims	$ 5,900 70	
Deduct reinsurance (accident)	32 92	
Total net amount of unsettled claims		$ 5,867 78
Reserve of unearned premiums—		
Accident	$ 18,018 38	
Sickness	3,719 62	
Steam boiler	38,477 09	
Elevator	246 75	
Personal property	4,313 55	
Total net reserve of unearned premiums		64,775 39
Due and accrued for commission		2,619 66
Other liabilities :—Reinsurance accounts payable, $829.71 ; reserve for doubtful accounts, $350.31		1,180 02
Total liabilities		$ 74,442 85

Capital stock paid up, $50,000.

INCOME.

For Accident Risks—		
Gross cash received for premiums	$ 45,266 39	
Deduct reinsurance	6,475 35	
Net cash received for accident premiums	$ 38,791 04	
For Sickness Risks—		
Gross cash received for sickness premiums	$ 7,631 67	
Deduct reinsurance	42 50	
Net cash received for sickness premiums	$ 7,589 17	
For Steam Boiler Risks—		
Gross and net cash received for steam boiler premiums	$ 28,866 49	
For Personal Property Risks—		
Gross cash received for personal property premiums	$ 8,611 31	
Deduct reinsurance	775 00	
Net cash received for personal property premiums	$ 7,836 31	
Total net cash received for premiums		$ 83,083 01
Received for interest and dividends		4,166 79
" special services		1,578 65
Total income		$ 88,828 45

EXPENDITURE.

For Accident Risks—		
Net amount paid for claims occurring in previous years (estimated at end of previous year at $7,360.50)	$ 7,984 81	
Amount paid for claims occurring during the year	$ 13,881 67	
Deduct recoveries	1,802 15	
Net amount paid for said claims	$ 12,079 52	
Total net amount paid for accident claims	$ 20,064 33	

CANADIAN CASUALTY AND BOILER—*Continued.*

EXPENDITURE—*Concluded.*

For Sickness Risks—		
Net amount for paid claims occurring in previous years (estimated at end of previous year at $902.60)	$ 1,292 46	
Amount paid for claims occurring during the year	4,161 43	
Total net amount paid for sickness claims	$ 5,453 89	
For Personal Property Risks—		
Amount paid for claims occurring in previous years (which claims were estimated in the last statement at $220)	$ 200 00	
Amount paid for losses occurring during the year	3,207 41	
Net amount paid for said losses	$ 3,407 41	
For Steam Boiler Risks—		
Net amount paid for claims occurring during the year	$ 8,535 70	
Total amount paid for claims		$ 37,461 33
Commission or brokerage		20,127 48
Salaries, fees and all other charges of officials		23,047 16
Taxes		1,976 79
Miscellaneous expenditure, viz.:—Printing and stationery, $2,294.59; advertising and signs, $1,021.52; postage, express, telegrams, &c., $723.93; law costs, $690.36; office furniture, $420.87; rent, $1,399.95; sundry expenses, $47.80; general charges, $464.65; medical officers fees, $125; agents' balance account, $120.43; entertainment, $27.13; boiler inspection fees, $98.90		7,435 13
Total expenditure		$ 90,047 89

SYNOPSIS OF LEDGER ACCOUNTS.

Net ledger assets December 31, 1908		$ 109,491 42
Income as above		88,828 45
Total		$ 198,319 87
Expenditure as above	$ 90,047 89	
Loss on securities sold	2,000 00	
		92,047 89
Balance, net ledger assets December 31, 1909		$ 106,271 98

RISKS AND PREMIUMS.

Accident Risks.	No.	Amount.	Premiums.
Gross in force at end of previous year	3,540	$ 8,607,109	$ 53,741 56
Taken during the year—new	1,266	2,923,333	18,786 98
" " renewed	2,738	6,806,726	40,357 34
Total	7,544	$ 18,337,159	$ 112,885 88
Deduct terminated	4,617	10,983,362	70,240 05
Gross in force at end of year	2,927	$ 7,353,797	$ 42,645 83
Deduct reinsured		1,710,500	6,748 96
Net in force Dec. 31, 1909	2,927	$ 5,643,297	$ 35,896 87
Net in force outside of Canada Dec. 31, 1909	5	$ 11,300	$ 101 50

CANADIAN CASUALTY AND BOILER—*Concluded.*

RISKS AND PREMIUMS—*Concluded.*

Sickness Risks.	No.	Amount.	Premiums.
Gross in force at end of previous year	700	$ 627,050	$ 4,875 78
Taken during the year—new	275		6,582 00
" " renewed	439		3,277 25
Total	1,405	$ 627,050	$ 14,735 03
Deduct terminated	967	627,050	7,275 53
Gross in force Dec. 31, 1909	438		$ 7,459 50
Deduct reassured			50 00
Net in force Dec. 31, 1909	438		$ 7,409 50
Steam Boiler Risks.			
Gross in force at end of previous year	1,136	$ 4,412,590	$ 62,846 38
Taken during the year—new	562	3,606,400	34,909 83
" " renewed	168	488,200	7,395 28
Total	1,866	$ 8,507,190	$ 105,142 49
Deduct terminated	735	2,592,390	37,464 29
Gross and net in force at Dec. 31, 1909	1,131	$ 5,914,800	$ 67,678 20
Elevator Risks.			
Taken during the year—new	8	$ 75,000	$ 818 75
" " renewed	2	20,000	115 00
Total	10	$ 95,000	$ 933 75
Deduct terminated	7	70,000	440 25
Gross and net in force at Dec. 31, 1909	3	$ 25,000	$ 493 50
Automobile Risks.			
Taken during the year—new and renewed	194	$ 427,540	$ 12,570 66
Deduct terminated	59	139,310	3,943 55
Gross and net in force Dec. 31, 1909	135	$ 288,230	$ 8,627 11

Total number of policies in force at date	4,639	
Total net amount in force		$ 11,882,627 00
Total premiums thereon		120,206 68

THE CANADIAN RAILWAY ACCIDENT INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1909.

President—DENIS MURPHY. | Secretary—H. W. PEARSON.
Chief Agent—JOHN EMO. | Head Office—Ottawa, Ont.

(Incorporated, July 23, 1894, by 57–58 Vic, cap. 118; amended in 1899 by 62-63 Vic., cap. 106. Commenced business in Canada, August 27, 1895.)

CAPITAL.

Amount of capital authorized	$	500,000 00
" subscribed		250,000 00
" paid up in cash		62,500 00

(For List of Shareholders, see Appendix.)

ASSETS.

Loans secured by mortgage, first liens on real estate	$	37,000 00

Bonds in deposit with the Receiver General, viz.:—

	Par value.	Book and market value.
Province of Quebec 5 p.c., 1912	$ 4,380 00	$ 4,655 10
City of Vancouver, 1944, 3½ p.c	1,000 00	880 00
" Belleville, 1940, 4 p.c	5,000 00	5,116 91
" Winnipeg, 1917 and 1933, 4 p.c	20,000 00	20,000 00
" Fort William, 1926, 4½ p.c	5,000 00	5,065 42
" Stratford, 1928-1931, 4 p.c	5,000 00	5,000 00
Total par, book and market values	$ 40,380 00	$ 40,717 43

Carried out at book and market value		40,717 43

Other bonds held by the company:—

	Par value	Book and Market value.
Central Counties Railway, 1909, 5 p.c	$ 5,000 00	$ 5,000 00
City of Vancouver, 1944, 3½ p.c	4,000 00	3,520 00
Town of Brockville, 1922, 4¼ p.c	5,000 00	5,056 06
City of Guelph, 1917, 5 p.c	5,840 00	6,071 11
City of Toronto, 1911, 3½ p.c	10,000 00	9,716 95
Town of Port Arthur, 1935, 5 p.c	10,000 00	10,704 16
City of Chatham, 1920-1923, 5 p.c	12,000 00	12,150 00
Province of Ontario, 1939, 4 p.c	15,000 00	15,290 00
Dauphin Man., school district, 1929, 5 p.c	20,292 65	21,036 78
Total par, book and market values	$ 87,132 65	$ 88,545 06

Carried out at book and market value		88,545 06
Cash on hand at head office and in transit		12,009 70

Cash in banks, viz.:—

Bank of Ottawa savings account	$	5,593 75
" current account		13,034 32
Total cash in banks		18,628 07
Total ledger assets	$	196,900 26

CANADIAN RAILWAY ACCIDENT—*Continued.*

OTHER ASSETS.

Agents ledger balances		$ 10,748 28
Interest due		1,683 38
Office furniture and equipment		4,871 53
Outstanding premiums: accident, $81,243 04; employers' liability, $3,343.12		84,586 16
Total assets		$ 298,789 61

LIABILITIES.

Accident claims known or reported, proof not filed	$ 21,500 00	
Sickness " " "	11,500 00	
Employers' liability " " "	15,000 00	
Accident claims resisted, in suit	900 00	
Total net amount of unpaid accident, sickness and liability claims		$ 48,900 00
Reserve of unearned premiums for all outstanding risks: accident, $139,099.47; employers' liability, $13,895.36		152,994 83
Due for reinsurance		2,346 63
Total liabilities (excluding capital stock)		$ 204,241 46
Surplus on policy-holders' account		$ 94,548 15

Capital stock paid up, $62,500.

INCOME.

Gross cash received for premiums: accident, $340,188.38; employers' liability, $42,901.39		$ 383,089 77
Deduct insurance, rebate abatement and return premiums; accident, $42,644.54; employers' liability, $7,108.74		49,753.28
Net cash received for premiums: accident, $297,543.84; employers' liability, $35,792.65		$ 333,336 49
Received for interest		7,434 80
Total		$ 340,771 29

EXPENDITURE.

For Accident Risks—		
Net amount paid during the year for accident losses occurring in previous years (which losses were estimated in the last statement at $22,027.92)	$ 23,469 67	
Paid for accident losses occuring during the year	$ 70,358 25	
Deduct reinsurances	6,938 29	
Net amount paid during the year for said losses	$ 63,419 96	
Total net amount paid during the year for accident losses		$ 86,889 63

CANADIAN RAILWAY ACCIDENT—*Continued.*

EXPENDITURE—*Concluded.*

For Employers' Liability Risks—		
Net amount paid during the year for claims occurring in previous years (which claims were estimated in the last statement at $10,000)	$ 9,821 96	
Amount paid for claims occurring during the year	$ 8,562 11	
Deduct reinsurances	1,064 03	
Net amount paid during the year for said losses	$ 7,498 08	
Total net amount paid during the year for employers' liability claims		$ 17,320 04
For Sickness Risks—		
Net amount paid during the year for claims occurring in previous years (which claims were estimated in the last statement at $5,972.08)	$ 8,382 27	
Amount paid for claims occurring during the year	$ 37,914 95	
Deduct reinsurances	1,044 62	
Net amount paid for claims occurring during the year	$ 36,870 33	
Total net amount paid during the year for sickness claims		45,252 60
Total net amount paid during the year for accident, sickness and employers' liability claims		$ 149,462 27
Amount of dividends paid stockholders during the year		5,000 00
Commission or brokerage		90,554 94
Salaries, f es and all other charges of officials		23,302 52
Taxes		3,669 65
Office furniture		898 56
Medical fees		3,406 00
Agents' advances		3,724 55
Accounts written off		310 40
Miscellaneous payments, viz.:—Travelling expenses, $2,729.54; printing and stationery, $5,932.14; rent, $4,164.87; legal costs, $2,705.08; postage and telegrams, $2,018.11; meetings, $391; express charges, $719.08; telephone, $325.97; lighting, $553.72; exchange, $497.03; advertisements, $2,358.79; agents' convention, $1,313.34; miscellaneous items, $1,774.87		25,483 54
Total expenditure		$ 305,812 43

SYNOPSIS OF LEDGER ACCOUNTS.

Net ledger assets, December 31, 1908		$ 161,941 40
Income as above		340,771 29
		$ 502,712 69
Expenditure as above		305,812 43
Balance, net ledger assets, December 31, 1909		$ 196,900 26

CANADIAN RAILWAY ACCIDENT—*Concluded.*

RISKS AND PREMIUMS.

	In Canada.		
	No.	Amount.	Premiums.
Accident Risks.		$	$ cts.
Gross policies in force at date of last statement	18,568	24,206,225	257,930 91
Taken during the year—new	26,434	32,995,551	347,303 43
Total	45,002	57,201,776	605,234 34
Deduct terminated	24,797	31,684,353	309,863 82
Gross in force at end of year	20,205	25,517,423	295,370 52
Deduct reinsured		3,279,830	17,171 59
Net in force, December 31, 1909	20,205	22,237,593	278,198 93
Employers' Liability Risks.			
Policies in force at date of last statement	92	907,500	15,325 19
Taken during the year—new	177	1,732,500	44,688 06
Total	269	2,640,000	60,013 25
Deduct terminated	106	1,025,000	26,183 56
Gross in force at end of year	163	1,615,000	33,829 69
Deduct reinsured		15,833	6,164 96
Net in force at December 31, 1909	163	1,599,167	27,664 73

THE DOMINION GUARANTEE COMPANY, LIMITED.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1909.

President—F. W. EVANS.
Head Office—Montreal.

Secretary—WILLIAM J. KIRBY.
General Manager and Chief Agent—CHAS. W. HAGAR.

(Incorporated, April 26, 1893, by 56 Vict., cap. 78; amended in 1894 by 57-58 Vic., cap. 121, and in 1901 by 1 Edward VII., cap. 95, and in 1903 by 3 Edward VII., cap. 113, and in 1908 by 7-8 Edward VII., cap. 102. Commenced business in Canada, June 6, 1893.)

CAPITAL

Amount authorized and subscribed for	$	200,000 00
Amount paid up in cash		80,000 00

(For List of Shareholders, see Appendix.)

ASSETS.

Real estate	$	36,796 65

*Bonds owned by the company :—

	Par value.	Book value.	Market value.
Montreal Protestant School bonds, 1923, 4 per cent.	$ 13,000 00	$ 13,000 00	$ 13,209 30
Town of Peterborough bonds, 1931, 3½ per cent.	15,000 00	14,670 00	14,700 00
Total par, book and market values.	$ 28,000 00	$ 27,670 00	$ 27,909 30

Carried out at book value		27,670 00
Electric plant		56,990 29
Cash on hand at head office		1,271 72
Cash in Molsons Bank		5,045 41
Total ledger assets	$	127,774 07

OTHER ASSETS.

Rent accrued		450 00
Office furniture		1,911 63
Outstanding premiums (Burglary $4,427.60; Postal, $11)		4,438 60
Earnings of other branches, outstanding, viz.:—Signal box service "outstanding" $344.35; Fire alarm maintenance, $100; Burglar alarm earnings, $853.97; advance messenger service, $245.45; special watchings, $114.65; Merchants' Key Depository, outstanding, $20		1,678 42
Electric light fixtures and wiring		1,543 40
	$	137,796 12

*Deposited with Receiver General.

DOMINION GUARANTEE—*Continued.*

LIABILITIES.

Net amount of losses claimed but not adjusted	$ 86 62	
" resisted, in suit	1,000 00	
Total net amount of unpaid claims		$ 1,086 62
Reserve of unearned premiums		19,580 71
Cash dividends to stockholders remaining unpaid		6,400 00
Accrued interest		375 00
Accrued commission		486 00
Bonus to staff Commission acct		1,020 00
Plant reserve		8,648 79
Fire alarm earnings, prepaid		2,235 00
Patrol service, prepaid		378 62
Total liabilities (excluding capital stock)		$ 40,210 74
Surplus on policy-holders account		$ 97,585 38

Capital stock paid up, $80,000.

INCOME.

Gross cash received for premiums	$ 43,834 30	
Deduct reinsurance, rebate, abatement and return premiums	3,466 66	
Total net cash received for premiums		$ 40,367 64
Received for interest		914 26
" from rents		1,627 01
Net earnings from other branches		4,667 65
Total income		$ 47,576 56

EXPENDITURE.

Net amount paid during the year for claims occurring in previous years (which claims were estimated in the last statement at $2,358.19)	$ 2,128 47	
Amount paid for claims occurring during the year	$ 9,143 99	
Deduct salvage and reinsurance	75 56	
Net amount paid during the year for said claims	$ 9,068 43	
Total net amount paid during the year for burglary guarantee losses		$ 11,196 90
Commission or brokerage		8,310 10
Salaries, fees and other charges of officials		4,628 28
Taxes		956 46
Miscellaneous payments, viz.:—Travelling expenses, $131.57; printing and stationery, $360.54; advertising, $846.73; expense account, $1,235.30; rent, $2,500; legal expenses, $46.50; Dom. Key Indemnity Co., $50.84; patents account, $280.00		5,451 48
Total expenditure		$ 30,543 22

DOMINION GUARANTEE—*Concluded.*

SYNOPSIS OF LEDGER ACCOUNTS.

Net ledger assets, Jan. 1, 1909		$ 110,740 73
Income as above		47,576 56
	$	158,317 29
Expenditure as above		30,543 22
Balance, net ledger assets, Dec. 31, 1909		$ 127,774 07

RISKS AND PREMIUMS IN CANADA.

	No.	Amount.	Premiums thereon.
Gross policies in force at beginning of the year	2,570	$ 4,522,862	$ 39,048 92
Policies taken during the year—new	759	1,331,162	11,858 33
" " renewed	2,110	3,725,372	31,432 96
Total	5,439	$ 9,579,396	$ 82,340 21
Deduct terminated	2,878	4,899,142	43,188 63
Gross and net in force at December 31, 1909	2,561	$ 4,680,254	$ 39,151 58

THE DOMINION OF CANADA GUARANTEE AND ACCIDENT INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1909

President—ALBERT E. GOODERHAM. | Managing Director—J. E. ROBERTS.
Secretary—C. A. WITHERS. | Principal Office—Toronto, Ont.

(Incorporated, June 23, 1887, by 50–51 Vic., cap. 105; amended in 1893 by 56 Vic., cap. 80; and in 1898 by 61 Vic., cap. 102; and in 1899 by 62–63 Vic., cap. 108. Commenced business in Canada, November 5, 1887.)

CAPITAL.

Amount of joint stock capital authorized	$ 1,000,000 00
Amount subscribed for	244,400 00
Amount paid up in cash	122,220 00

(For List of Shareholders, see Appendix.)

ASSETS.

Amount secured by way of loans on real estate, by bond or mortgage, first lines	$	5,450 00

Bonds and debentures owned by the Company, viz.:—

	Par value.	Book and Market value.
City of Hamilton, 1920, 4 p.c.	$ 20,000 00	$ 20,874 00
City of Brantford, 1918, 4 p.c.	10,000 00	10,323 50
Town of Dundas, 1917, 4 p.c.	9,000 00	9,221 00
City of Chatham, 1914, 4½ p.c.	5,586 60	5,744 75
City of Vancouver, 1942, 3½ p.c.	24,000 00	21,978 78
City of Toronto, 1928-1929, 4 and 3½ p.c.	19,466 66	19,466 65
City of Peterborough, 1931, 3¾ p.c.	10,000 00	9,881 68
City of Toronto, 1912, 3½ p.c.	15,000 00	14,858 00
City of Winnipeg, school debentures, 1935, 4 p.c.	15,000 00	15,031 25
Town of Port Arthur, 1935, 5 p.c.	17,000 00	17,873 48
City of Fort William, 1927, 4½ p.c.	19,686 50	18,691 79
Total deposit with Receiver General	164,739 76	163,944 83
Toronto Railway bonds, 1921, 4½ p.c.	10,219 99	10,468 80
Town of Strathroy, 1929-1932, 4 p.c.	10,495 86	10,495 86
City of London, 1933, 4 p.c.	10,000 00	10,069 82
City of Windsor, 1918-1920, 4 p.c.	10,165 63	9,985 57
City of Calgary, 1925, 4½ p.c.	15,000 00	15,045 00
Canada Permanent Mortgage Corporation, 1911, 4 p.c.	10,000 00	10,000 00
Town of Portage la Prairie, 1928 and 1948, 5 p.c.	23,230 00	22,892 07
City of Moosejaw, 1910-1937, 5 p.c.	9,500 00	9,324 50
City of North Vancouver, 1957, 5 p.c.	10,000 00	9,659 48
City of Regina, 1912-1913, 4½ p.c.	14,713 83	14,531 69
Town of Berlin, 1914-1926, 5 p.c.	9,839 78	9,839 78
Lethbridge, 1928, 5 p.c.	16,500 00	17,508 25
South Vancouver, 1959, 5 p.c.	20,000 00	21,129 00
Revelstoke, 1929, 5 p.c.	4,911 50	4,911 50
Claresholm, 1917-1919, 5 p.c.	7,512 51	7,482 59
City of Strathcona, 1915, 5 p.c.	10,000 00	9,573 56
" " 1933, 6 p.c.	10,000 00	10,276 00
Total par, book and market values	$ 366,828 86	$ 367,138 35
Carried out at book value		367,138 35

DOMINION OF CANADA GUARANTEE AND ACCIDENT—*Continued.*

ASSETS—*Concluded.*

Cash on hand at head office		$ 5,215 23
Cash in banks, viz :—		
Traders Bank	$ 7,441 96	
Union Bank	21,441 76	
Total carried out		28,883 72
Agents' balances		4,715 95
Total		$ 411,403 25

OTHER ASSETS.

Office furniture		3,568 46
Interest due and accrued		5,668 56
Gross premiums due and uncollected on policies in force, viz.:—		
Accident	$ 45,483 58	
Guarantee	4,427 77	
Total ontstanding premiums		49,911 35
Total assets		$ 470,551 62

LIABILITIES.

Outstanding Claims not Resisted :—		
Accident	$ 12,565 31	
Guarantee	567 29	
Sickness	6,414 14	
	$ 19,546 74	
Outstanding Claims Resisted :—		
Accident (not in suit)	$ 3,000 00	
Guarantee (in suit)	2,600 00	
	$ 5,600 00	
Amount added for possible claims	$ 5,000 00	
Total unsettled losses		$ 30,146 74
Reserve of Unearned Premiums		
Accident and sickness	$ 120,910 42	
Guarantee	9,319 37	
Employers' liability	429 30	
Total net reserve of unearned premiums		130,659 09
Total liabilities (excluding capital stock)		$ 160,805 83
Surplus on policy-holders account		$ 309,745 79

Capital stock paid up, $122,220.

INCOME.

For Accident and Sickness Risks		
Gross cash received for premiums	$ 353,216 72	
Deduct reinsurance, rebate, abatement and return premiums	69,897 79	
Net cash received for accident and sickness premiums	$ 283,318 93	

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DOMINION OF CANADA GUARANTEE AND ACCIDENT—*Continued.*

INCOME—*Concluded.*

For Guarantee Risks

Gross cash received for premiums	$ 32,949 01	
Deduct reinsurance, rebate, abatement and return premiums	9,164 52	
Net cash received for guarantee premiums	$ 23,784 49	
Net cash received for employers' liability premiums	$ 858 60	
Net cash received for ticket premiums	4,465 10	
Total net cash received for premiums		$ 312,427 12
Cash received for interest and dividends on bonds		14,942 64
Total cash income		$ 327,369 76

EXPENDITURE.

For Accident Risks.

Net amount paid during the year for claims occurring in previous years (which claims were estimated in the last statement at $14,700)	$ 15,052 79	
Amount paid for claims occurring during the year	50,821 73	
Total net amount paid for accident losses	$ 65,874 52	

For Guarantee Risks.

Net amount paid during the year for claims occurring in previous years (which claims were estimated in the last statement at $6,200)	$ 5,843 70	
Amount paid for claims occurring during the year	5,749 14	
Net amount paid during year for said claims	$ 11,592 84	
Deduct recoveries	6,506 10	
Total net amount paid for guarantee claims	$ 5,086 74	

For Sickness Risks.

Net amount paid during the year for claims occurring in previous years (which claims were estimated in the last statement at $8,000)	$ 7,274 37	
Amount paid for claims occurring during the year	29,521 84	
Total net amount paid during the year for said claims	$ 36,796 21	
Total amount paid for claims		$ 107,757 47
Amount of dividends paid stockholders during the year at 10 per cent.		12,222 00
Commission or brokerage		97,984 68
Salaries, fees and all other charges of officials		23,069 14
Taxes		3,355 28
Miscellaneous payyents, viz :—Sundry expenses, $4,284.74 ; printing and advertising, $6,775.65 ; office furniture, $1,107.70 ; travelling expenses, $4,251.85 ; rent, $4,576.93 ; postage, telegraph, exchange and express, $3,544.22 ; light, $24.01 ; law costs, $173		24,738 10
Total expenditure		$ 269,126 67

DOMINION OF CANADA GUARANTEE AND ACCIDENT—*Concluded.*

SYNOPSIS OF LEDGER ACCOUNTS.

Net ledger assets, January 1, 1909	$	353,160 16
Income as above		327,369 76
Total	$	680,529 92
Expenditure as above		269,126 67
Balance, ledger assets, December 31, 1909	$	411,403 25

RISKS AND PREMIUMS.

Accident and Sickness Risks.	No.	Amount.	Premiums thereon.
Gross policies in force at date of last statement	14,184	$ 26,510,326	$ 225,897 88
Taken during the year—new	6,831	11,430,470	116,687 56
" " renewed	13,993	26,113,730	222,428 17
" " industrial	105	48,734	1,395 00
Total	35,113	$ 64,103,260	$ 566,408 61
Deduct terminated	19,936	35,813,330	318,287 45
Gross in force at end of year	15,177	$ 28,289,930	$ 248,121 16
Deduct reinsured		1,163,170	6,300 32
Net in force at December 31, 1909	15,177	$ 27,126,760	$ 241,820 84
Guarantee Risks.			
Gross policies in force at date of last statement	1,588	$ 7,048,283	$ 23,932 09
Taken during the year—new	583	2,281,006	10,667 98
" " renewed	1,567	6,034,545	22,768 97
Total	3,738	$ 15,363,834	$ 57,369 04
Deduct terminated	2,085	8,759,750	35,058 12
Gross in force at end of year	1,653	$ 6,604,084	$ 22,310 92
Deduct reinsured		594,850	3,672 18
Net in force at December 31, 1909	1,653	$ 6,009,234	$ 18,638 74
Employers' Liability Risks.			
Taken during the year—new	10	$ 15,000 00	$ 858 60
In force at December 31, 1909	10	15,000 00	858 60

Total number of policies in force at date	16,840	
Total net amount in force		$ 33,150,994 00
Total premiums thereon		261,318 18

THE DOMINION PLATE GLASS INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1909.

President and Chief Agent—A. RAMSAY. | Secretary—E. DOWSLEY.

Principal Office, Montreal.

(Incorporated, May 22, 1888, by 51 Vic., cap. 95. Commenced business in Canada, Dec. 14, 1888, by taking over the plate glass business of A. Ramsay.)

CAPITAL.

Amount of joint stock capital authorized	$	50,000 00
Amount subscribed for		25,000 00
Amount paid up in cash		10,000 00

(*For List of Shareholders, see Appendix.*)

LEDGER ASSETS.

Bonds deposited with the Receiver General, viz. :—

	Par value.	
City of Port Arthur debentures, 1937, 5 per cent	$ 6,000 00	
Montreal Protestant School Board bonds, 1929, 4 per cent	11,000 00	
City of Sorel debentures, 1934, 4½ per cent	9,000 00	
City of Winnipeg bonds, 1928, 4 per cent	4,000 00	
Total	$ 30,000 00	
Carried out at par value		$ 30,000 00
Deposit with Underwriters' Association		100 00
Cash on hand at head office		1,663 72
Cash in Quebec Bank, Montreal		10,191 23
Cash at Toronto agency		3,130 35
Plate glass stock		521 00
Total ledger assets		$ 45,606 30

OTHER ASSETS.

Agents' balances		677 56
Office fixtures		400 00
Total assets	$	46,683 86

LIABILITIES.

Reserve of unearned premiums for all outstanding plate glass risks	$	44,268 32
Total liabilities (excluding capital stock)	$	44,268 32

Capital stock paid up, $10,000.

DOMINION PLATE GLASS—*Concluded.*

INCOME.

Gross cash received for premiums	$ 36,988 00	
Deduct reinsurance	2,949 76	
Net cash received for premiums		$ 34,038 24
Received for interest on bonds and loans		1,637 24
Total income		$ 35,675 48

EXPENDITURE.

Amount paid for plate glass losses occurring during the year	$ 12,255 57	
Deduct salvages	880 42	
Net amount paid for plate glass losses		$ 11,375 15
Amount of dividends paid during the year		1,000 00
Paid for commission or brokerage		12,567 09
Salaries, fees and all other charges of officials in Canada		800 00
Taxes		873 06
Sundry expenditure		2,005 58
Total expenditure		$ 28,620 88

SYNOPSIS OF LEDGER ACCOUNTS.

Amount of net ledger assets at Dec. 31, 1908	$ 38,551 70
Cash income as above	35,675 48
Total	$ 74,227 18
Expenditure as above	28,620 88
Balance, net ledger assets at Dec. 31, 1909	$ 45,606 30

RISKS AND PREMIUMS.

	No.	Premiums thereon.
Policies in force at date of last statement	4,171	$ 74,539 91
Taken during the year—new	1,538	28,503 40
" " renewed	461	7,002 13
Total	6,170	$ 110,045 44
Deduct terminated	1,676	28,542 56
Gross and net in force, December 31, 1909	4,494	$ 81,502 88

THE EMPLOYERS' LIABILITY ASSURANCE CORPORATION (LIMITED).

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1909.

President—LORD CLAUD HAMILTON. | General Manager—S. STANLEY BROWN.

Chief Agent in Canada—RICHARD I. GRIFFIN.

Principal Office—London, England. | Head Office in Canada—Montreal.

(Incorporated, October 25, 1880. Licensed for Accident and Guarantee business in Canada, October 24, 1894, and commenced such business in 1895. New license issued for Accident, Guarantee and Sickness business, February 20, 1900.)

CAPITAL.

Amount of joint stock capital authorized and subscribed for	£	1,000,000
Amount paid up in cash		200,000

ASSETS IN CANADA.

Stocks and bonds in deposit with the Receiver General, viz. :—

	Par value.	
Canada bonds, 1910-1935, 4 per cent	$ 24,333 34	
Province of Quebec bonds, 1928, 4 per cent	41,853 33	
Newfoundland bonds, 1947-1951, 3½ per cent	34,353 33	
Province of Manitoba debentures, 1910, 5 per cent	15,573 33	
" " debentures, 1947, 4 per cent	15,573 33	
City of Quebec stock, 1923, 4 per cent	5,373 34	
Province of British Columbia stock, 1941, 3 per cent	68,133 33	
Canadian Northern Railway guaranteed bonds, 1930, 4 per cent	36,013 33	
Province of Nova Scotia stock, 1954, 3½ per cent	24,333 33	
Tasmanian bonds, 1911, 1914, 4 per cent	9,733 33	
Japanese gold bonds, 1920, 5 per cent	24,840 28	
Japanese Government bonds, 1925, 4½ per cent	48,666 67	
City of Toronto debentures, 1948, 4 per cent	14,600 00	
City of Winnipeg stock, 1940, 4 per cent	21,900 00	
Canada Registered stock, 1930-50, 3½ per cent.	48,666 67	
Total	$ 434,126 94	
Carried out at par value		$ 434,127 00
Cash at head office		200 00
Deposit with Accident Underwriters' Association		100 00
Cash in banks in Canada, viz. :—		
Bank of Montreal, Montreal	$ 7,850 80	
" " Toronto	2,985 04	
Total		10,835 84
Net amount of outstanding premiums :—		
Accident	$ 14,176 53	
Guarantee	10,365 30	
Sickness	5,212 50	
Liability	92,451 17	
Total		122,205 50
Total assets in Canada		$ 567,468 34

EMPLOYERS' LIABILITY—*Continued.*

LIABILITIES IN CANADA.

Net amount of accident claims outstanding	$ 5,550 00	
" guarantee "	11,500 00	
" sickness "	4,250 00	
" liability claims "	111,000 00	
Total net amount of unsettled claims for losses in Canada (estimated)		$ 132,300 00
Reserve of unearned premiums upon all unexpired risks in Canada, viz.:—		
Accident risks	$ 42,461 55	
Guarantee "	21,638 70	
Sickness "	12,012 37	
Liability "	214,506 73	
		290,619 35
Total liabilities in Canada		$ 422,919 35

INCOME IN CANADA.

For Guarantee Risks in Canada—		
Gross cash received for premiums	$ 46,378 60	
Deduct reinsurance, rebate, abatement and return premiums	3,730 51	
Net cash received for said premiums		$ 42,648 09
For Accident Risks in Canada—		
Gross cash received for premiums	$ 84,474 41	
Deduct reinsurance, rebate, abatement and return premiums	1,325 85	
Net cash received for said premiums		83,148 56
For Sickness Risks in Canada—		
Gross cash received for premiums	$ 24,595 37	
Deduct reinsurance, rebate, abatement and return premiums	410 13	
Net cash received for said premiums		24,185 24
For Liability Risks in Canada—		
Gross cash received for premiums	$ 433,715 92	
Deduct reinsurance, rebate, abatement and return premiums	24,060 99	
Net cash received for said premiums		409,654 93
Total income in Canada		$ 559,636 82

EXPENDITURE IN CANADA.

For Guarantee Risks in Canada—		
Net amount paid during the year for claims occurring in previous years (which claims were estimated in the last statement at $4,900)	$ 4,494 25	
Amount paid for claims occuring during the year	$ 8,879 44	
Deduct recoveries and reinsurance	5,716 35	
Net amount paid during the year for said claims	$ 3,163 09	
Total net amount paid for guarantee claims	$ 7,657 34	

EMPLOYERS' LIABILITY—*Continued.*

EXPENDITURE—*Concluded.*

For Accident Risks in Canada—

Net amount paid during the year for claims occurring in previous years (which claims were estimated in the last statement at $20,000	$	19,501 70
Amount paid for claims occurring during the year		20,286 70
Total net amount paid for accident claims	$	39,788 40

For Sickness Risks in Canada—

Net amount paid during the year for claims occurring in previous years (which claims were estimated in the last statement at $3,500)	$	2,052 01
Amount paid for claims occurring during the year	$	12,817 79
Deduct reinsurances		21 25
Net amount paid during the year for said claims	$	12,796 54
Total net amount paid for sickness claims during the year	$	14,848 55

For Liability Risks in Canada—

Net amount paid during the year for claims occurring in previous years (which claims were estimated in the last statement at $110,000)	$	78,465 95
Amount paid for claims occurring during the year	$	144,415 13
Deduct reinsurances		808 87
Net amount paid during the year for said claims	$	143,606 26
Total net amount paid for liability claims	$	222,072 21

Net amount paid during the year for liability, accident, guarantee and sickness losses in Canada	$	284,366 50
Commission or brokerage in Canada		125,810 93
Salaries, fees and all other charges of officials in Canada		26,194 54
Taxes in Canada		5,726 51
Miscellaneous payments, viz. :—Travelling expenses, $4,696.63 ; postage, telegrams, &c., $3,069.58 ; charges, $1,117.09; rent, $3,098.95 ; printing and stationery, $3,415.47 ; advertising, $940.10 ; office furniture, $606.21 ; legal expenses, $573		17,517 03
Total expenditure	$	459,615 51

RISKS AND PREMIUMS.

Guarantee Risks in Canada—	No.	Amount.	Premiums thereon.
Policies in force at date of last statement	2,787	$ 8,721,635	$ 43,844 94
Policies taken during the year—new	1,098	5,502,872	20,362 93
" " renewed	1,857	7,291,993	28,906 04
Total	5,742	$ 21,516,500	$ 93,113 91
Deduct terminated	2,983	10,983,735	49,823 51
Gross in force at December 31, 1909	2,759	$ 10,532,765	$ 43,290 40
Deduct reinsured		5,000	13 00
Net in force at December 31, 1909	2,759	$ 10,527,765	$ 43,277 40

EMPLOYERS' LIABILITY—*Continued.*

RISKS AND PREMIUMS—*Concluded.*

Accident Risks in Canada—			
Policies in force at date of last statement	3,757	$ 10,639,650	$ 68,938 84
Policies taken during the year—new	1,650	4,427,000	32,394 28
" " renewed	2,925	8,584,000	53,967 77
Total	8,332	$ 23,650,650	$ 155,300 89
Deduct terminated	3,899	11,012,650	70,352 78
Gross in force at December 31, 1909	4,433	$ 12,638,000	$ 84,948 11
Deduct reinsured		5,000	25 00
Net in force at December 31, 1909	4,433	$ 12,633,000	$ 84,923 11
Sickness Risks in Canada—			
Policies in force at date of last statement	4,329	$ 5,998,612	$ 25,664 89
Policies taken during the year—new	1,174	1,711,850	6,943 68
" " renewed	2,845	4,110,537	17,356 48
Total	8,348	$ 11,820,999	$ 49,965 05
Deduct terminated	4,394	6,094,612	25,930 31
Gross in force at end of year	3,954	$ 5,726,387	$ 24,034 74
Deduct reinsured		2,500	10 00
Net in force at December 31, 1909	3,954	$ 5,723,887	$ 24,024 74
Liability Risks in Canada—			
Policies in force at date of last statement	1,480	$ 14,682,000	$ 379,629 09
Policies taken during the year—new	1,016	10,030,666	365,844 57
" " renewed	631	6,300,000	96,186 49
Total	3,127	$ 31,012,666	$ 841,660 15
Deduct terminated	1,543	15,317,000	407,763 06
Gross in force at end of year	1,584	$ 15,695,666	$ 433,897 09
Deduct reinsured		15,000	4,883 63
Gross and net in force at December 31, 1909	1,584	$ 15,680,666	$ 429,013 46

EMPLOYERS' LIABILITY—*Concluded.*

General Business Statement for the Year ending December 31, 1909.

Revenue Account.

Income.	£ s. d.	£ s. d.	Expenditure.	£ s. d.	£ s. d.
Balance 1908 account		1,010,475 13 0	Charges against revenue of the year—		
Less dividend		45,000 0 0	Expenses of management	100,579 15 7	
		£ 965,475 13 0	Commissions, including colonial and foreign agencies	266,834 12 6	
Revenue of the year—			Taxes	20,619 7 8	
Premiums, less bonus and returns to the assured and reassurance	£1,046,151 3 3			£ 388,033 15 9	
Interest and rents	55,220 15 1		Losses paid and outstanding	587,073 2 2	
Transfer fees	43 10 0		Bad debts	466 12 1	
Profit on exchange	4,050 3 4				975,573 10 0
	£1,105,465 11 8		Hamilton House. Written off cost		212 18 9
Realized profits on investments	2,771 10 3		Balance of this account		1,098,139 4 11
Hamilton House. Interest on fund	212 18 9				
		1,108,450 0 8			
		£2,073,925 13 8			£2,073,925 13 8

Balance Sheet.

Liabilities.	£ s. d.	£ s. d.	Assets.	£ s. d.	£ s. d.
Shareholders' capital—			By investments—at or below cost—		
10,000 shares, £10 each	1,000,000 0 0		British and Colonial Government securities		83,746 13 6
To capital—100,000 shares £2 paid		200,000 0 0	Foreign Government securities		261,217 17 7
" amounts due to other companies and agents		20,786 1 9	Foreign and colonial municipal securities		258,015 4 10
" outstanding liabilities		53,718 16 0	Railway and other debentures and debenture stocks		746,720 13 7
" reserves—			Preference and ordinary stocks and shares		42,223 8 6
Outstanding losses	£ 364,601 0 11		Hamilton House	£ 66,131 17 1	
Revenue balance	£1,098,139 4 11		Redemption fund investment	7,487 6 9	
Less interim dividend	15,000 0 0				73,619 3 10
	1,083,139 4 11		Freehold premises		4,403 19 2
		1,447,740 5 10	Loan on securities		7,500 0 0
					£1,477,447 1 0
			By branch and agency balances		176,163 18 1
			" amounts due from other companies		6,131 15 4
			" outstanding premiums		7,766 0 7
			" interest and rents accrued		18,211 8 6
			" cash at bankers	£ 36,508 9 7	
			In hand	16 10 6	
					36,525 0 1
		£1,722,245 3 7			£1,722,245 3 7

THE FIDFLITY AND CASUALTY COMPANY OF NEW YORK.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1909.

President—GEORGE F. SEWARD. | Secretary—ROBERT J. HILLIS.

Principal Office—New York City.

Head Office in Canada—Toronto. | Chief Agent in Canada—BARTHOLOMEW MINEHAN.

(Incorporated, March 20, 1876. Dominion license granted May 15, 1905.)

CAPITAL.

Amount of capital authorized, subscribed for and paid up in cash.....	$ 1,000,000 00

ASSETS IN CANADA.

On deposit with Receiver General, viz.:—

	Par value.	Book value.	Market value.
State of Massachusetts bonds, 1935-1938, 3½ p.c.....	$ 100,000 00	$ 105,158 46	$ 97,888 00

Carried out at market value.....		$ 97,888 00
Gross premiums due and uncollected on Canadian policies in force, viz.:—		
Accident.....	$ 9,122 13	
Sickness.....	7,983 71	
Burglary.....	2,266 74	
Net amount of outstanding premiums, carried out.....		19,372 58
Total assets in Canada.....		$ 117,260 58

LIABILITIES IN CANADA.

Amount of unsettled claims, viz.:—		
Accident.....	$ 3,300 00	
Sickness.....	3,860 00	
Burglary.....	716 00	
Total amount of unsettled claims in Canada.....		$ 7,876 00
Reserve of unearned premiums in Canada—		
Accident.....	$ 24,584 29	
Sickness.....	18,785 85	
Burglary.....	8,843 66	
Total net reserve of unearned premiums in Canada.....		52,213 80
Commissions on unpaid premiums.....		5,998 46
Total liabilities in Canada.....		$ 66,088 26

FIDELITY AND CASUALTY COMPANY—*Continued.*

INCOME IN CANADA.

For Accident Risks—		
Gross cash received for premiums	$ 49,638 27	
Deduct rebate, abatement, &c	1,736 63	
Net cash received for accident premiums	$ 47,901 64	
For Sickness Risks—		
Gross cash received for premiums	$ 37,867 69	
Deduct rebate, abatement, &c	1,036 27	
Net cash received for sickness premiums	$ 36,831 42	
For Burglary Risks—		
Gross cash received for premiums	$ 18,084 42	
Deduct rebate, abatement, &c	564 31	
Net cash received for burglary premiums	$ 17,520 11	
Total net cash received for premiums in Canada		$ 102,253 17

EXPENDITURE IN CANADA.

For Accident Risks—		
Net amount paid during the year for claims occurring in previous years (which claims were estimated in the last statement at $1,815)	$ 1,815 08	
Net amount paid for claims occurring during the year	10,593 53	
Total net amount paid for accident claims	$ 12,408 61	
For Sickness Risks—		
Net amount paid during the year for claims occurring in previous years (which claims were estimated in last statement at $3,200)	$ 4,052 43	
Net amount paid for claims occurring during the year	12,305 86	
Total net amount paid for sickness claims	$ 16,358 29	
For Burglary Risks—		
Net amount paid during the year for claims occurring in previous years (which claims were estimated in the last statement at $1,345)	$ 1,345 20	
Net amount paid for burglary claims occurring during the year	3,374 28	
Total net amount paid for burglary risks	$ 4,719 48	
Total net amount paid for claims in Canada		$ 33,486 38
Commission or brokerage		31,070 33
Salaries		9,414 46
Taxes		1,372 67
All other payments, viz.:—Postage and exchange, $387.01; advertising, $5; rent, $2,071.92; printing, $99.95; furniture and fixtures, $34; sundries, $5,088.12		7,686 00
Total expenditure in Canada		$ 83,029 84

FIDELITY AND CASUALTY COMPANY—*Continued.*

RISKS AND PREMIUMS.

Accident Risks.	No.	Amount.	Premiums thereon.
Gross policies in force at date of last statement	2,530	$ 13,733,750	$ 37,154 46
Taken during the year—new and renewed	3,224	18,851,883	47,168 57
Total	5,754	$ 32,585,633	$ 84,323 03
Deduct terminated	2,685	14,637,750	38,280 02
Gross and net in force Dec. 31, 1909	3,069	$ 17,947,883	$ 46,043 01
Sickness Risks.			
Gross policies in force at date of last statement	1,855	$ 625,925	$ 27,416 28
Taken during the year—new and renewed	2,492	884,797	38,571 69
Total	4,347	$ 1,510,722	$ 65,987 97
Deduct terminated	1,948	659,410	28,112 92
Gross and net in force at Dec. 31, 1909	2,399	$ 851,312	$ 37,875 05
Burglary Risks.			
Gross policies in force at date of last statement	726	$ 1,622,883	$ 15,739 91
Taken during the year—new and renewed	1,037	1,519,495	17,895 22
Total	1,763	$ 3,142,378	$ 33,635 13
Deduct terminated	758	1,712,483	16,337 06
Gross and net in force at December 31, 1909	1,005	$ 1,429,895	$ 17,298 07

Total number of policies in force in Canada	6,473	
Total net amount in force in Canada		$20,229,090 00
Total premiums thereon		101,216 13

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1909.

INCOME DURING THE YEAR.

Total net cash received for premiums	$ 7,721,395 53
Interest and dividends	284,934 16
Rents	65,167 73
Unearned premiums held under contract with Munich Reinsurance Company	4,339 59
Fidelity insurance fund (subscription from agents and employees)	1,296 40
Profit and Loss Account	305 21
Premiums paid in advance	2,500 00
Gross profit on sales or maturity of stock	4,215 00
All other income	664 66
Total income during the year	$ 8,084,818 28

EXPENDITURE DURING THE YEAR.

Net amount paid for losses	$ 2,440,667 36
Investigation and adjustment of claims	488,549 70
Commission or brokerage, less amount received on return premiums and reinsurance	1,835,781 04
Cash paid stockholders for interest or dividends	170,000 00
Salaries, travelling and all other expenses of agents not paid by commissions	368,887 05

FIDELITY AND CASUALITY COMPANY—*Continued.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1909—*Continued.*

EXPENDITURE—*Concluded.*

Salaries, fees and all other compensation of officers, directors, trustees and home office employees	$ 505,877 76
Medical examiners' fees and salaries	6,868 89
Inspections (other than medical and claim)	223,747 15
State taxes on premiums and Insurance Department fees	122,726 66
Taxes on real estate	17,599 88
Rents	49,970 09
Agents' balances charged off	602 73
Gross decrease, by adjustment, in book value of bonds	44,335 39
All other expenditure	235,012 56
Total expenditure during the year	$ 6,510,626 26

LEDGER ASSETS.

Book value of real estate	$ 1,232,285 23
Loans secured by pledge of bonds, stocks, or other collaterals	177,500 00
Premiums in course of collection	1,073,461 36
Book value of bonds and stocks	6,342,831 26
Cash on hand and in banks	60,812 42
Agents' balances and sundry ledger assets	110,691 77
Total ledger assets	$ 8,997,582 04

NON-LEDGER ASSETS.

Interest accrued	39,400 51
Rents accrued	426 28
Market value of bonds and stocks over book value	835,436 51
Gross assets	$ 9,872,845 34
Deduct assets not admitted	273,921 32
Total admitted assets	$ 9,598,924 02

LIABILITIES.

Net amount of unpaid claims and expenses of settlement	$ 1,750,722 33
Total unearned premiums	3,799,474 54
Commissions, brokerage and other charges due or to become due to agents or brokers	252,669 68
Salaries, rents, expenses, bills, accounts, fees, &c., due or accrued	53,128 40
State, county and municipal taxes due or accrued	100,000 00
Reinsurance	7,608 55
Advance premiums	2,500 00
All other liabilities	68,590 62
Total	$ 6,034,694 12

FIDELITY AND CASUALTY COMPANY—*Concluded.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1909—*Concluded.*

LIABILITIES—*Concluded.*

Capital stock paid up in cash	$ 1,000,000 00
Surplus beyond capital and other liabilities	2,564,229 90
Total liabilities	$ 9,598,924 02

EXHIBIT OF PREMIUMS.

	Premiums written or renewed during the year.	Premiums terminated during the year.	Net Premiums in force at Dec. 31, 1909.
	$	$	$
Accident	2,828,987 99	2,740,598 96	1,991,048 33
Health	1,679,217 97	1,574,061 16	1,141,861 21
Liability	2,400,489 70	2,228,095 11	1,862,989 65
Plate glass	496,653 90	472,851 93	392,098 29
Steam boiler	566,484 87	533,293 20	805,918 82
Burglary and theft	762,438 61	738,567 21	769,954 27
Fidelity	452,675 76	461,504 45	354,722 86
Fly wheel	114,448 26	102,637 12	179,796 22
Workmen's collective	18,668 98	22,515 97	20,924 54

THE GENERAL ACCIDENT ASSURANCE COMPANY OF CANADA.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1909.

President—CHARLES COCKSHUTT. | Secretaries—W. G. Falconer, and C. NORIE-MILLER.

Principal Office—Toronto.

(Incorporated by an Act of the Parliament of Canada, 6 Edward VII., cap. 98; assented to July 13, 1906. Dominion license issued September 4, 1906.)

CAPITAL.

Amount of joint stock capital authorized	$ 1,000,000 00
Amount subscribed for	200,000 00
Amount paid up in cash	50,000 00

(For List of Shareholders, See Appendix.)

LEDGER ASSETS.

Debentures deposited with the Receiver General :—

	Par value.	Market value.	Value in account.
City of Kingston, 1910, 4½ p.c.	$ 3,000 00	$ 3,000 00	$ 3,011 02
City of Winnipeg, 1912 and 1925, 4 p.c.	13,000 00	12,756 50	12,944 36
City of Victoria, 1915, 4 p.c.	6,000 00	5,927 40	5,959 25
City of Hamilton, 1912 to 1921, 4 p.c.	9,807 25	9,680 96	9,792 29
Town of Brampton, 1915 to 1921, 4¼ p.c.	12,459 02	12,234 77	12,459 02
Total deposited with Receiver General	$ 44,266 27	$ 43,599 63	$ 44,165 94
Other debentures held by the company, viz.:—			
Niagara Navigation Co., 1916, 4½ p.c.	10,000 00	10,000 00	9,725 95
Canada Landed and National Invest. Co., Ltd., 1913, 4½ p.c.	10,000 00	10,000 00	10,000 00
Strathcona school, 1910 to 1939, 5 p.c.	5,000 00	5,124 35	5,061 50
City of Valleyfield, 1933, 5 p.c.	5,000 00	5,326 50	5,288 71
City of Cranbrook, 1910 to 1929, 5 p.c.	5,000 00	5,000 00	5,000 00
City of Saskatoon, 1939, 5 p.c.	5,000 00	5,300 50	5,300 12
Town of Red Deer, 1910 to 1927, 6 p.c.	2,171 21	2,390 50	2,390 47
Total par, market and account values	$ 86,437 48	$ 86,741 48	$ 86,932 69

Carried out at account value	$ 86,932 69

	Par value.	Market value.	Value in account.
275 shares Consumers Gas Co	$ 13,750 00	$ 28,050 00	$ 27,159 50
30 shares C. P. R. stock	3,000 00	5,430 00	4,683 75
	$ 16,750 00	$ 33,480 00	$ 31,843 25

Carried out at account value	31,843 25
Cash at head office	197 03
Cash in Imperial Bank of Canada	11,576 12
Bills receivable	76 36
Agents' ledger balances	3,590 03
Other ledger assets	564 58
Total ledger assets	$ 134,780 06

GENERAL ACCIDENT—*Continued.*

OTHER ASSETS.

Market value of stock and bonds over account value		$ 1,445 54
Interest accrued		1,293 62
Office furniture and fittings		3,281 44
Net amount of uncollected premiums, viz.:—		
On accident policies	$ 3,644 56	
On sickness policies	1,398 16	
On employers' liability policies	36,815 82	
Total carried out		41,858 54
Total assets		$ 182,659 20

LIABILITIES.

(1) LIABILITIES IN CANADA.

Sickness claims unsettled	$ 1,818 35	
Accident claims "	2,506 02	
Employers' liability "	23,907 40	
Total net amount of unpaid claims		$ 28,231 77
Reserve of unearned premiums :—		
Accident	$ 7,694 54	
Sickness	4,254 91	
Employers' liability	57,812 02	
Total carried out		69,761 47
Due and accrued for commissions		10,891 75
Due for reinsurance		703 00
Total liabilities in Canada		$ 109,587 99

(2) LIABILITIES IN OTHER COUNTRIES.

Reserve of unearned premiums :—		
Accident	$ 4,132 81	
Sickness	974 20	
Employers' liability	12,052 04	
Total liabilities in other countries		$ 17,159 05
Total liabilities (except capital stock) in all countries		$ 126,747 04
Surplus on policy-holders' account		$ 55,912 16

Capital Stock paid up, $50,000.

INCOME.

For Accident Risks—

	In Canada.	In other countries.
Gross cash received for premiums	$ 44,890 51	$ 8,485 05
Deduct reinsurance	886 37	4,975 82
Net cash received for accident premiums	$ 44,004 14	$ 3,509 23

GENERAL ACCIDENT—*Continued.*

INCOME—*Concluded.*

For Sickness Risks—

Gross cash received for premiums	$ 34,986 14	$ 1,826 06
Deduct reinsurance	166 50	380 75
Net cash received for sickness premiums	$ 34,819 64	$ 1,445 31

For Employers' Liability Risks—

Gross cash received for premiums	$ 182,944 94	$ 21,362 11
Deduct reinsurance	7 55	
Net cash received for employers' liability premiums	$ 182,937 39	$ 21,362 11

Total net cash received for premiums	$ 288,077 82
Received for interest	5,001 10
Total income	$ 293,078 92

EXPENDITURE.

For Accident Risks—

	In Canada.	In other countries.
Net amount paid during the year for claims occurring in previous years (which claims were estimated in the last statement at $4,814.00)	$ 5,204 03	
Amount paid for claims occurring during the year	$ 9,979 28	$ 6,433 62
Deduct reinsurances	292 22	634 77
Net amount paid for said claims	$ 9,687 06	$ 5,798 85
Total amount paid for accident claims	$ 14,891 09	$ 5,798 85

For Sickness Risks—

Net amount paid during the year for claims occurring in previous years (which claims were estimated in the last statement at $670.43)	$ 880 52	
Amount paid for claims occurring during the year	$ 14,147 45	$ 1,042 24
Deduct reinsurances		594 99
Net amount paid for said claims	$ 14,147 45	$ 447 25
Total net amount paid for sickness claims	$ 15,027 97	$ 447 25

For Employers' Liability Risks—

Net amount paid during the year for claims occurring in previous years (which claims were estimated in last statement at $22,065.43)	$ 33,118 08
Amount paid for claims occurring during the year	74,230 74
Total amount paid for said claims	$ 107,348 82

Total net amount paid during the year for claims	$ 143,513 98
Commission or brokerage	77,551 79
Salaries, fees and all other charges of officials	25,109 73
Taxes	2,709 64

GENERAL ACCIDENT—*Continued.*

EXPENDITURE—*Concluded.*

All other payments and expenditures, viz.:—Advertising, $1,684.45; legal expenses, $354.00; printing, books and stationery, $4,378.28; postage, parcels, &c., $1,508.97; rent, $2,413.90; sundry expenses, $449.30; furniture and fittings, $1,171.48; general charges, $1,507.75; entertainment, $225.70; elevator inspection fees, $1,125.50; agents' advances, $2,169.62; total, $16,988.95, less bad debts recovered, $167.96	$	16,820 99
Total expenditure	$	265,706 13

SYNOPSIS OF LEDGER ACCOUNTS.

Amount of net ledger assets, December 31, 1908	$	107,407 27
Amount of income as above		293,078 92
Total	$	400,486 19
Amount of expenditure as above		265,706 13
Net ledger assets, December 31, 1909	$	134,780 06

GENERAL ACCIDENT—*Continued.*

RISKS AND PREMIUMS.

	In Canada.			In other Countries.			Totals in all Countries.		
	No.	Amount.	Premiums.	No.	Amount.	Premiums.	No.	Amount.	Premiums.
		$	$ cts.		$	$ cts.		$	$ cts.
Accident Risks.									
Gross policies in force at date of last statement	793	2,263,100	12,604 59	572	1,202,699	7,294 01	1,365	3,465,799	19,898 60
Taken during the year—new	1,187	3,943,725	43,047 85	579	1,215,250	6,354 65	1,766	5,158,975	49,402 50
" " renewed	913	2,560,950	12,695 82	669	1,563,750	6,798 28	1,582	4,124,700	19,494 10
Total	2,893	8,767,775	68,348 26	1,820	4,011,699	20,446 94	4,713	12,779,474	88,795 20
Deduct terminated	1,372	3,851,800	47,308 82	1,146	2,418,199	12,166 32	2,518	6,269,999	59,475 14
Gross in force at end of year	1,521	4,915,975	21,039 44	674	1,593,500	8,280 62	2,195	6,509,475	29,320 06
Deduct reinsured	....	1,016,467	5,768 93	....	2,500	15 00	....	1,018,967	5,783 93
Net in force at December 31, 1909	1,521	3,899,508	15,270 51	674	1,591,000	8,265 62	2,195	5,490,508	23,536 13
Employers' Liability Risks.									
Gross policies in force at date of last statement	841	8,249,000	83,634 34	513	5,105,000	17,212 82	1,354	13,354,000	100,847 16
Taken during the year—new	996	9,919,000	179,178 71	879	8,545,000	38,815 14	1,874	18,464,000	217,993 85
" " renewed	482	4,780,000	49,128 85	....	.....	.....	482	4,780,000	49,128 85
Total	2,319	22,948,000	311,941 90	1,392	13,650,000	56,027 96	3,711	36,598,000	367,969 86
Deduct terminated	1,213	11,972,000	195,424 89	716	7,090,000	32,013 83	1,929	19,062,000	227,438 72
Gross and net in force at December 31, 1909	1,106	10,976,000	116,517 01	676	6,560,000	24,014 13	1,782	17,536,000	140,531 14

GENERAL ACCIDENT—*Concluded.*

RISKS AND PREMIUMS.

—	In Canada.			In Other Countries.			Totals in all Countries.		
	No.	Amount.	Premiums.	No.	Amount.	Premiums.	No.	Amount.	Premiums.
		$	$ cts.		$	$ cts.		$	$ cts.
Sickness Risks.									
Gross policies in force at date of last statement	347		7,633 86	6		599 50	353		8,233 36
Taken during the year—new	231		32,709 54	4		2,269 24	235		34,978 78
" " renewed	348		6,774 87	2		647 77	350		7,422 64
Total	926		47,118 27	12		3,516 51	938		50,634 78
Deduct terminated	509		38,171 52	8		1,568 11	517		39,739 63
Gross in force at end of year	417		8,946 75	4		1,948 40	421		10,895 15
Deduct reinsured			502 25						502 25
Net in force at December 31, 1909	417		8,444 50	4		1,948 40	421		10,392 90

Total policies in force, December 31, 1909	4,398
Total net amount in force	$ 23,026,508 00
Total premiums thereon	174,460 17

THE GENERAL ANIMALS INSURANCE COMPANY OF CANADA.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1909.

President—ROBERT NESS. | Secretary—JOSEPH D'HALEWYN.
Chief Agent—R. A. LEDUC. | Principal Office—Montreal.

(Incorporated by an Act of the Parliament of Canada, April 27, 1907. Dominion license issued, November 5, 1908.)

CAPITAL.

Amount of joint stock capital authorized	$ 500,000 00
Amount subscribed for	127,700 00
Amount paid up in cash	31,864 50

(For List of Shareholders, see Appendix.)

LEDGER ASSETS.

Bonds in deposit with Receiver General:

	Par value.	Book value.	Market value.	
Municipalité Scolaire de St. Jean de la Croix, 1938, 5 p.c.	$11,000 00	$ 11,000 00	$ 11,347 60	
Carried out at book value				$ 11,000 00
Cash at head office				1,165 10
Cash in Hochelaga bank				2,312 43
Total ledger assets				$ 14,477 53

OTHER ASSETS.

Market value of bonds over book value	347 60
Interest accrued	229 17
Due for reinsurance	100 00
Notes for capital stock	2,026 43
Office furniture	1,102 65
Agents balance and outstanding premiums	4,382 85
Personal accounts	20 00
Total assets	$ 22,686 23

LIABILITIES.

Amount of outstanding live stock claims, claimed but not adjusted	$ 1,440 00	
Total net amount of unpaid live stock claims		$ 1,440 00
Reserve of unearned premiums		11,111 98
Due and accrued for salaries, rent, advertising, agency and other expenses		492 25
Bills payable		2,750 00
Total liabilities		$ 15,794 23
Surplus on policy-holders' account		$ 6,892 00

Capital stocks paid up in cash and notes, $13,864.50.

GENERAL ANIMALS INSURANCE—*Concluded.*

INCOME.

Total net cash received for live stock premiums	$	27,297 28
Received for interest		541 09
Transfer fees		64 25
Received for calls on capital		4,219 17
Total income	$	32,121 79

EXPENDITURE.

Total net amount paid during the year for live stock claims	$	9,460 87
Commission or brokerage		5,170 36
Salaries, fees and all other charges of officials		5,766 55
Taxes		1,234 72
All other expenditure, viz.: printing, $1,823.94; furniture, $375.18; medical examiners, $1,330.86; advertising, $1,112.42; sundry expenses, $842.64; postage, $396.81; telegraph and telephone, $124.68; discount, $261.37; travelling expenses, $1,240.10; post mortem expenses, $45.20; commission on sale of stock, $42; rent, $668.29; legal expenses, $281.26; collection and exchange, $23.07		8,567 82
Total expenditure	$	30,200 32

SYNOPSIS OF LEDGER ACCOUNTS.

Net ledger assets at Dec. 31, 1908	$	9,806 06
Income as above		32,121 79
Total	$	41,927 85
Expenditure as above		30,200 32
Balance, net ledger assets at December 31, 1909 ($14,477.53 less $2,750 loan)	$	11,727 53

RISKS AND PREMIUMS.

Live Stock Risks—

	No.	Amount.	Premiums thereon.
Gross policies in force at Dec. 31, 1908	608	$ 167,826	$ 12,436 52
Policies taken during the year	1,365	531,237	34,099 39
Total	1,973	$ 699,063	$ 46,535 91
Deduct terminated	1,275	379,087	21,719 31
Gross in force at December 31, 1909	698	$ 319,976	$ 24,816 60
Deduct reinsured		42,633	2,592 63
Net in force at December, 31, 1909	698	$ 277,343	$ 22,223 97

THE GUARANTEE COMPANY OF NORTH AMERICA.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1909.

President and Manager—EDWARD RAWLINGS. | Secretary—RICHARD B. SCOTT.

Head Office—57 Beaver Hall Hill, Montreal.

(Incorporated, August 2, 1851, by Act of the Legislature of the Province of Canada, 14-15 Vic., cap. 36; amended in 1873 by 36 Vic., cap. 22; and in 1880 by 43 Vic., cap. 71; and in 1881 by 44 Vic., cap. 57. Commenced business in Canada, April, 1872. Commenced business in the United States, January, 1881).

Amount of capital authorized	$ 1,000,000 00
Amount subscribed	668,600 00
Amount paid up in cash	304,600 00

(For List of Stockholders, see Appendix).

LEDGER ASSETS.

Value of real estate held by the company	$ 45,900 00

Stocks and bonds owned by the company, viz.:—

Bonds.	Par value.	Book value.	Market value.
Montreal Corporation, 1921-1925, 4 p.c.	$ 30,500 00	$ 30,815 00	$ 30,500 00
" Harbour, 191 -1915, 5 p.c.	36,000 00	39,540 00	36,600 00
" Harbour, 1917-1918, 4 p.c.	11,000 00	11,220 00	10,600 00
" Street Railway, 1922, 4½ p.c.	20,000 00	20,333 75	20,500 00
Lake Champlain and St. Lawrence Junction Railway, 1910, 4 p.c.	5,000 00	4,500 00	4,750 00
Canada Southern Railway, 1913, 5 p.c.	10,000 00	10,700 00	10,075 00
Province of Quebec, 1912, 5 p.c.	1,000 00	1,060 00	1,020 00
Province of Manitoba, 1935, 4 p.c.	20,000 00	20,600 00	20,600 00
City of Winnipeg, 1920-1935, 4 p.c.	25 000 00	24,975 00	25,000 00
City of Victoria, B.C., 1925, 4 p.c.	12,000 00	11,940 00	11,640 00
City of Brooklyn, New York, Rgd. 1911, 3 p.c.	100,000 00	99,000 00	98,000 00
City of New York, 1917, 3½ p.c.	100,000 00	103,500 00	96,000 00
City of New York, 1917, 4 p.c.	10,000 00	9,937 50	10,100 00
City of Richmond, Va., 1920-1926, 4 p.c.	16,000 00	16,745 00	16,000 00
Montreal Board of Trade 2nd Mortgage, 1922 5 p.c.	2,500 00	1,625 00	1,875 00
City of Toronto, 1915, 3½ p.c.	10,000 00	9,625 00	9,600 00
Dominion of Canada stock, 1913, 3½ p.c.	2,399 67	2,375 67	2,375 67
City of Montreal stock, 1921-1927, 4 p.c.	21,800 00	22,428 50	21,800 00
City of Montreal stock, 7 p.c.	17,800 00	32,680 00	31,150 00
City of Montreal stock, 1910, 5 p.c.	10,400 00	10,796 75	10,400 00
Total bonds	$ 461,399 67	$ 484,397 17	$ 467,985 67

GUARANTEE COMPANY—*Continued.*

LEDGER ASSETS—*Concluded.*

Stocks.	Par value.	Book value.	Market value.
U. S. Guarantee Company	$ 149,100 00	$ 164,010 00	$ 178,920 00
Montreal Telegraph Company	60,000 00	96,335 80	90,000 00
Western Union Telegraph Co.	71,600 00	61,638 00	55,132 00
Bell Telephone Co. of Canada	187,500 00	248,064 15	273,750 00
Mackay Companies, preferred	50,600 00	36,293 75	38,500 00
Bank of Montreal	16,700 00	41,415 75	42,084 00
Pennsylvania R.R. Co	31,250 00	41,131 25	42,812 50
Merchants Bank of Canada	10,000 00	15,317 00	17,000 00
Great Northern Railway Co.	20,000 00	24,725 00	28,700 00
Montreal Street Railway Co.	10,000 00	18,025 00	22,100 00
Molsons Bank	10,000 00	20,225 00	20,500 00
Total stocks	$ 616,150 00	$ 767,180 70	$ 809,498 50
Total bonds and stocks	$ 1,077,549 67	$1,251,577 87	$1,277,484 17

*Carried out at book value		$ 1,251,577 87
Cash on hand at head office and branch offices		5,708 33
Cash in banks, viz.:—		
Dominion Bank, Montreal	$ 20,514 45	
Chase National Bank, New York	1,198 00	
Bank of Montreal, Montreal	48,356 85	
" Chicago	9,962 40	
Cuyler, Morgan & Co., New York	10,173 71	
National Bank of Kentucky, Louisville, Ky	1,035 93	
Bank of Buffalo, Buffalo, N.Y.	2,878 60	
Standard Bank of Canada, Toronto	30,055 01	
Union Trust Co., Pittsburg, Pa	5,290 45	
Fourth National Bank, Nashville, Tenn	400 00	
Third National Bank, Atlanta, Ga	934 31	
Philadelphia Trust, Safe Deposit and Insurance Co., Philadelphia	11,214 34	
First National Bank, Philadelphia	10,000 00	
Central National Bank, Philadelphia	5,321 50	
New England Trust Co., Boston	10,201 61	
First National Bank, Pittsburg	5,393 16	
United States Trust Company, New York	444 29	
Commercial Trust Co., Philadelphia	5,052 05	
Franklyn National Bank, Philadelphia	5,052 60	
Columbia Trust Co., New York	4,525 97	
Title Guarantee & Trust Co., New York	2,714 54	
Farmers Loan & Trust Co., New York	2,782 20	
Mercantile Trust Co., New York	3,173 39	
Metropolitan Trust Co., New York	2,080 05	
U. S. Mortgage and Trust Co., New York	2,080 05	
New York Trust Co., New York	1,909 37	
Union Trust Co., New York	1,909 38	
Bankers Trust Co., New York	3,220 80	
Metropolitan Bank, New York	2,093 40	
Total cash in banks		209,978 41
Total ledger assets		$ 1,513,164 61

OTHER ASSETS

Market value of stocks and bonds over book value	25,906 30
Interest accrued	7,747 44
Premiums in course of collection	4,592 39
Office furniture and fixtures, including safes at head office and branches	4,481 64
Total assets	$ 1,555,892 38

*Of the above securities an amount of the par value of $59,399.67 is on deposit with the Receiver General, viz.:—Montreal Harbour bonds, $30,000; Montreal Corporation bonds, $7,000; Dominion of Canada stock, $2,399.67; Montreal Corporation stock, $10,000; City of Winnipeg bonds, $10,000.

GUARANTEE COMPANY—*Continued.*

LIABILITIES.

(1) *Liabilities in Canada.*

Reserve of unearned premiums for all outstanding risks in Canada	$	21,037 63
Due and accrued for salaries, rent, advertising, agency and other expenses, including commission for collecting outstanding premiums		6,300 30
Surplus reinsurance reserve		2,086 00
Total liabilities in Canada	$	29,423 93

(2) *Liabilities in other Countries.*

Total net amount of unsettled claims for guarantee losses	$	43,615 00
Total reserve of unearned premiums for all outstanding risks		78,365 45
Due and accrued for salaries, rent, advertising, agency and other expenses, including commission for collecting outstanding premiums		3,457 63
Surplus reinsurance reserve and contingencies		55,006 49
Total liabilities in other countries	$	180,444 57
Total liabilities (except capital stock) in all countries	$	209,868 50
Surplus on policy-holders' account	$	1,346,023 88

Capital stock paid up, $304,600.

INCOME.

For Guarantee Risks—	In Canada.	In other countries.	
Gross cash received for premiums	$ 44,171 42	$ 174,462 77	
Deduct reinsurance, rebate, abatement and return premiums	3,720 01	23,891 55	
Net cash received for premiums	$ 40,451 41	$ 150,571 22	
Total net cash received for premiums in all countries			$ 191,022 63
Received for interest and dividends			62,790 45
Received for rents			1,210 23
Total income			$ 255,023 31

EXPENDITURE.

For Guarantee Risks—	In Canada.	In other countries.
Net amount paid during the year for claims occurring in previous years (which claims were estimated in the last statement at $16,323)	.....	$ 11,677 59
Amount paid for claims occurring during the year	$ 5,355 61	$ 35,052 60
Deduct reinsurance and recoveries	3,450 74	13,517 20
Net amount paid during the year for said claims	$ 1,904 87	$ 21,535 40
Total net amount paid during the year for guarantee claims	$ 1,904 87	$ 33,212 99

GUARANTEE COMPANY—*Concluded.*

EXPENDITURE—*Concluded.*

Total amount paid during the year for claims or losses in all countries.	$	35,117 86
Amount of dividends paid during the year at 8 per cent		24,368 00
Commission or brokerage		13,591 27
Salaries, fees and all other charges of officials		69,594 69
Taxes (state, national and municipal)		5,695 42
Miscellaneous payments, viz.:—Advertising, $1,180.60; rent, $8,266.69; postage, telegrams, &c., $3,694.48; printing and stationery, $2,907.11; legal expenses, $1,774.61; office furniture, $65; office expenses, $3,890.39; inspection and revision expenses, $12,175.30		33,954 18
Total expenditure	$	182,321 42

SYNOPSIS OF LEDGER ACCOUNTS.

Amount of net ledger assets, December 31, 1908	$	1,442,462 72
Amount of cash income as above		255,023 31
Total	$	1,697,486 03
Amount of expenditure as above	$	182,321 42
Real estate written down		2,000 00
Total	$	184,321 42
Balance, net ledger assets, December 31, 1909	$	1,513,164 61

RISKS AND PREMIUMS.

Guarantee Risks.	In Canada.		In other Countries.		Totals in all Countries.	
	Amount.	Premiums thereon.	Amount.	Premiums thereon.	Amount.	Premiums thereon.
	$	$ cts.	$	$ cts.	$	$ cts.
Gross policies in force at date of last statement	13,314,944	43,025 43	56,739,912	175,619 72	70,054,856	218,645 15
Taken during the year—new	2,987,500	5,306 56	14,869,822	48,613 76	17,857,722	53,920 32
" " renewed	13,405,278	39,382 77	47,127,645	123,449 70	60,532,923	162,823 47
Total	29,708,122	87,714 76	118,737,379	347,674 18	148,445,501	435,388 94
Deduct terminated	16,011,044	44,742 98	64,426,428	175,741 59	80,437,472	220,484 57
Gross in force at date	13,697,078	42,971 78	54,310,951	171,932 59	68,008,029	214,904 37
Deduct reinsured	280,366	896 53	5,595,928	15,273 20	5,876,294	16,169 73
Net in force, Dec. 31, 1909	13,416,712	42,075 25	48,715,023	156,659 39	62,131,735	198,734 64

*THE HARTFORD STEAM BOILER INSPECTION AND INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1909.

President—LYMAN B. BRAINERD. | Secretary—CHARLES S. BLAKE.
Principal Office—Hartford, Conn.

Chief Agent in Canada—H. N. ROBERTS. | Head Office in Canada—Toronto.

(Incorporated in 1866; amended in 1868, 1874 and 1883. Dominion license issued July 12, 1907.)

CAPITAL.

Amount of joint stock capital authorized, subscribed and paid up in cash	$ 1,000,000 00

ASSETS IN CANADA.

Commonwealth of Massachusetts 3 per cent bonds, 1941, in deposit with the Receiver General, par value	$ 45,000 00
Interest accrued	675 00
Total assets in Canada	$ 45,675 00

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1909.

LEDGER ASSETS.

Book value of real estate	$ 93,600 00
Mortgage loans on real estate, first liens	1,107,060 00
Book value of bonds and stocks	2,984,268 87
Cash on hand and in banks	124,536 88
Cash in hands of agents	30,308 95
Gross premiums in course of collection	375,068 44
Total ledger assets	$ 4,714,843 14

NON-LEDGER ASSETS.

Interest accrued on bonds and mortgages	67,580 50
Market value of bonds and stocks over book value	79,207 13
Gross assets	$ 4,861,630 77
Deduct assets not admitted	147,019 98
Total admitted assets	$ 4,714,610 79

*This company is licensed to transact in Canada the business of guaranteeing the full and faithful performance of all and every obligation and undertaking assumed by the Boiler Inspection and Insurance Company of Canada under the provisions of its policies.

HARTFORD STEAM BOILER—*Concluded.*

LIABILITIES.

Total unpaid claims and expenses of settlement	$	90,939 53
Unearned premiums		1,943,732 29
Commissions, brokerage and other charges due or to become due to agents or brokers		45,609 69
State, county and municipal taxes due or accrued		25,000 00
Special and contingent reserve		16,835 50
Total liabilities, except capital stock	$	2,122,117 01
Capital stock paid up		1,000,000 00
Surplus beyond all liabilities		1,592,493 78
Total liabilities	$	4,714,610 79

INCOME.

Total net cash received for premiums	$	1,732,991 02
Interest and dividends		181,284 92
Rents		74 00
Inspections		15,496 27
Gross profits on sale or maturity of ledger assets		175 00
Contingent account—agents' balances		400 00
Total cash income	$	1,930,421 21

EXPENDITURE.

Net amount paid for losses	$	70,745 81
Commissions or brokerage		176,370 20
Interest or dividends to stockholders		100,000 00
Salaries, fees and all other compensation of officers, directors, trustees and home office employees		62,736 99
Salaries, travelling and all other expenses of agents		259,263 79
Inspections		488,526 60
Taxes on real estate		2,000 00
State taxes on premiums, insurance department licenses and fees		21,325 25
All other licenses, fees and taxes		20,840 12
Gross loss on sale or maturity of bonds		2,480 00
All other expenditure		48,002 93
Total expenditure	$	1,252,291 69

EXHIBIT OF PREMIUMS.

Premiums on steam boiler and fly wheel risks, written or renewed during 1909	$	1,486,022 56
Premiums on risks terminated during the year		1,474,512 49
Net premiums in force at December 31, 1909		3,709,857 51

THE IMPERIAL GUARANTEE AND ACCIDENT INSURANCE COMPANY OF CANADA.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1909.

President—E. W. Cox. | Secretary—FRANK W. COX.
Principal Office—Toronto. | General Manager—E. WILLANS.

(Incorporated, May, 1905. Commenced business in Canada, July 14, 1905.)

CAPITAL.

Amount of joint stock capital authorized and subscribed for	$ 1,000,000 00
Amount paid up in cash	200,000 00

(For List of Shareholders, see Appendix.)

LEDGER ASSETS.

Bonds or debentures deposited with the Receiver General, viz.:—

	Par value.	Ledger and Market value.	
City of Winnipeg, 1920, 4 p.c	$ 10,000	$ 10,000	
City of Kingston, 1923, 4 p.c	10,000	10,000	
City of Woodstock, 1924, 4½ p.c	15,000	15,900	
City of Victoria, 1951, 4 p.c	15,000	15,000	
Central Canada Loan and Savings Co., 1910, 4 p.c	50,000	50,000	
Total deposited with Receiver General	$ 100,000	$ 100,900	
Other debentures held by the company, viz. :—			
Central Canada Loan and Savings Co., 1910, 4 p.c	25,000	25,000	
Toronto Savings and Loan Co., 1910, 4 p.c	75,000	75,000	
Total par and ledger values	$ 200,000	$ 200,900	
Carried out at ledger and market value			$ 200,900 00
Cash at head office			984 12
Cash in banks, viz. :—			
Central Canada Loan and Savings Co		$ 1,015 86	
Toronto Savings and Loan Co		47,314 20	
Northern Crown Bank of Canada		51 60	
Imperial Bank, St. Thomas		300 00	
Bank of Nova Scotia		4,630 53	
Total carried out			53,312 18
All other ledger assets			315 88
Total ledger assets			$ 255,512 19

OTHER ASSETS.

Interest accrued	316 66
Office furniture	3,126 57
Advances to agents	4,730 85

IMPERIAL GUARANTEE AND ACCIDENT—*Continued.*

OTHER ASSETS—*Concluded.*

Gross amount of uncollected premiums, viz. :—		
On Accident policies	$ 34,810 95	
On Guarantee policies	6,929 07	
On Sickness policies	1,356 69	
Total carried out		$ 43,096 62
Total assets		$ 306,782 89

LIABILITIES.

Reserve for unpaid claims :—		
Accident claims	$ 13,100 00	
Guarantee claims	5,163 00	
Employers' liability claims	300 00	
Sickness claims	6,400 00	
Total net amount of unpaid claims		$ 24,963 00
Reserve of unearned premiums :—		
Accident	$ 57,538 53	
Guarantee	13,215 26	
Employers' liability	329 25	
Sickness	2,212 95	
Total carried out		73,295 99
Due and accrued for sundry expenses		700 00
Total liabilities		$ 98,958 99
Surplus on policy-holders' account		$ 207,823 90

Capital stock paid up, $200,000.

INCOME.

For Accident and Sickness Risks—		
Gross cash received for premiums	$ 166,782 26	
Deduct reinsurance, rebate, abatement and return premiums.	11,911 24	
Net cash received for accident and sickness premiums		$ 154,871 02
For Guarantee Risks—		
Gross cash received for premiums	$ 30,502 96	
Deduct reinsurance, rebates, &c	3,142 54	
Net cash received for guarantee premiums		27,360 42
Net cash received for employers' liability premiums		283 50
Total net cash received for premiums		$ 182,514 94
Received for interest and dividends		9,598 79
Total income		$ 192,113 73

IMPERIAL GUARANTEE AND ACCIDENT—*Continued.*

EXPENDITURE.

For Accident Risks—

Net amount paid during the year for claims occurring in previous years (which claims were estimated in last statement at $15,453.81)	$ 14,591 16	
Amount paid for claims occurring during the year	$ 42,948 57	
Deduct reinsurances	1,258 68	
Net amount paid for said claims	$ 41,689 89	
Total net amount paid during the year for accident losses		$ 56,281 05

For Guarantee Risks—

Net amount paid during the year for claims occurring in previous years (which claims were estimated in last statement at $6,700)	$ 7,358 92	
Amount paid for claims occurring during the year	7,931 84	
Total net amount paid during the year for guarantee losses		15,290 76

For Sickness Risks—

Net amount paid during the year for claims occurring in previous years (which claims were estimated in last statement at $4,864.47)	$ 4,824 47	
Amount paid for claims occurring during the year	$ 16,741 29	
Deduct insurances	444 63	
Net amount paid for said claims	$ 16,296 66	
Total net amount paid for sickness claims		21,121 13

For Employers' Liability Risks—

Net amount paid during the year for employers' liability claims occurring in previous years (which claims were estimated in the last statement at $400)	$ 388 66	
Total net amount paid for employers' liability claims		388 66
Total net amount paid during the year for claims		$ 93,081 60
Amount of dividends to shareholders paid during the year (at 6 p.c.)		12,000 00
Commission or brokerage		55,076 70
Salaries, fees and all other charges of officials		24,851 64
Taxes		2,347 80
All other payments and expenditures, viz.:—Office furniture, $276.85; printing and stationery, $2,632.40; advertising, $981.55; rent, $3,154.75; travelling expenses, $2,893.60; postage, telegrams, express and exchange, $1,871.43; sundry expenses, $1,662.35; Directors' fees, $1,053.32; legal expenses, $284.35; medical fees, $605; auditors' fees, $250; advances to agents, $51.85		15,717 45
Total cash expenditure		$ 203,075 19

IMPERIAL GUARANTEE AND ACCIDENT—*Concluded.*

SYNOPSIS OF LEDGER ACCOUNTS

Net ledger assets at December 31, 1908		$ 267,517 17
Income for the year		192,113 73
Total		$ 459,630 90
Expenditure	$ 203,075 19	
Written off Empire Accident and Surety Co. balance	1,043 52	
		204,118 71
Balance net ledger assets at Dec. 31, 1909		$ 255,512 19

RISKS AND PREMIUMS.

Accident Risks.	No.	Amount.	Premiums thereon.
Gross policies in force at date of last statement	6,303	$ 14,513,292	$ 117,888 20
Taken during the year—new	5,258	8,049,500	77,973 16
" " renewed	5,302	11,880,561	81,032 94
Total	16,863	$ 34,443,353	$ 276,894 30
Deduct terminated	9,334	18,408,442	150,390 29
Gross in force at end of year	7,529	$ 16,034,911	$ 126,504 01
Deduct reinsured			11,426 94
Net in force at December 31, 1909	7,529	$ 16,034,911	$ 115,077 07
Guarantee Risks.			
Gross policies in force at date of last statement	720	$ 7,829,515	$ 34,623 67
Taken during the year—new	381	2,811,131	13,136 60
" " renewed	512	3,509,116	14,230 56
Total	1,613	$ 14,149,762	$ 61,990 83
Deduct terminated	720	7,829,515	35,076 78
Gross in force at end of year	893	$ 6,320,247	$ 26,914 05
Deduct reinsured			483 52
Net in force at December 31, 1909	893	$ 6,320,247	$ 26,430 53
Sickness Risks.			
Gross policies in force at date of last statement	350		$ 5,395 30
Taken during the year—new	173		1,805 95
" " renewed	164		2,619 95
Total	687		$ 9,821 20
Deduct terminated	350		5,395 30
Gross and net in force at end of year	337		$ 4,425 90
Employers' Liability Risks.			
Gross policies in force at date of last statement	5	$ 26,500	$ 520 16
Taken during the year—renewed	3	15,000	283 50
Total	8	$ 41,500	$ 803 66
Deduct terminated	4	21,500	331 16
Gross and net in force at December 31, 1909	4	$ 20,000	$ 472 50

Total number of policies in force at date	8,763	
Total net amount in force		$ 22,375,158 00
Total premiums thereon		146,406 00

*THE INTERNATIONAL FIDELITY INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1909.

President—DE WITT VAN BUSKIRK. | Secretary—GEORGE A. SHIFFERT.
Principal Office—15 Exchange Place, Jersey City, N.J.
Head Office in Canada—20 King St. East, Toronto. | Chief Agent in Canada—NEIL SINCLAIR.
(Incorporated, December 27, 1904. Dominion license granted June 2, 1905.)

CAPITAL.

Amount of capital authorized, subscribed for and paid up in cash		$ 300,000 00

ASSETS IN CANADA.

United States 2 per cent consols, 1923, on deposit with Receiver General, par value		$ 5,000 00
Total assets in Canada		$ 5,000 00

LIABILITIES IN CANADA.

Total net reserve of unearned premiums on guaranteed risks in Canada		$ 2,911 88
Total net amount of unpaid claims (guarantee) in Canada		115 71
Total liabilities in Canada		$ 3,027 59

INCOME IN CANADA.

Gross cash received for premiums on guarantee risks	$ 6,375 75	
Deduct reinsurance, rebate, abatement and return premiums	122 50	
Total net cash received for premiums in Canada		$ 6,252 25
Other income (Rejections, expense Crs.)		3 00
Total income in Canada		$ 6,255 25

EXPENDITURE IN CANADA.

Amount paid for claims occurring during the year	$ 929 38	
Deduct reinsurances	637 52	
Net amount paid for guarantee claims occurring during the year		$ 291 86
Salaries, fees and all other charges of officials in Canada		200 67
Taxes		189 95
Miscellaneous expenses (Postage)		65 50
Total expenditure in Canada		$ 747 98

* Business in Canada is restricted to the issue of contracts or bonds to the Singer Sewing Machine Company as against loss arising from the defaults, neglect or breaches of duty by the employees of said Singer Sewing Machine Company.

INTERNATIONAL FIDELITY INSURANCE COMPANY—*Continued.*

RISKS AND PREMIUMS.

Guarantee Risks.	No.	Amount.	Premiums thereon.
Policies in force at date of last statement	1,024	$ 521,000	$ 5,290 00
Policies taken during the year—new	496	243,500	2,688 75
" " renewed	741	382,500	3,687 50
Total	2,261	$ 1,147,000	$ 11,666 25
Deduct terminated	1,139	575,500	5,842 50
Gross and net in force, December 31, 1909	1,122	$ 571,500	$ 5,823 75

General Business Statement for the Year ending December 31, 1909.

INCOME.

Net cash received for premiums	$	101,450 55
Interest		12,181 28
Surplus		25,000 00
Collateral security		3,041 99
Gross increase in book value of bonds		5,985 00
Total income	$	147,658 82

EXPENDITURE.

Net amount paid policy-holders for losses	$	39,062 63
Commission or brokerage		1,858 36
Salaries, fees and all other compensation of officers, directors, trustees and home office employees		12,855 00
Salaries, travelling and all other expenses of agents not paid by commission		1,269 18
State taxes on premiums and insurance department licenses and fees		492 81
Rent		1,016 00
Legal expenses		1,188 56
Advertising		396 34
Printing and stationery		1,930 91
Postage, telegraph, telephone and express		2,526 80
Furniture and fixtures		257 47
Gross decrease in book value of bonds		4,950 00
Stockholders for interest or dividends		122,500 00
All other expenditure		2,673 57
Total expenditure	$	192,977 63

LEDGER ASSETS.

Book value of bonds	$	425,575 00
Cash in hand and in banks		27,037 59
Gross premiums in course of collection		5,132 65
Total ledger assets	$	457,745 24
Deduct assets not admitted		477 50
Total admitted assets	$	457,267 74

INTERNATIONAL FIDELITY INSURANCE COMPANY—*Concluded.*

LIABILITIES.

Total unpaid claims and expenses of settlement	$	12,841 21
Total unearned premiums, Fidelity		46,862 91
Collateral security		3,041 99
Advance premiums		386 88
Return		814 00
Commission and brokerage		741 06
Total liabilities, not including capital stock	$	64,688 05
Capital paid up in cash		300,000 00
Surplus over all liabilities		92,579 69
Total liabilities	$	457,267 74

EXHIBIT OF PREMIUMS.

Fidelity.

Premiums on policies written during the year	$	97,359 44
Premiums on policies terminated		92,665 55
Net premiums in force at December 31, 1909		86,561 39

THE LAW UNION AND ROCK INSURANCE COMPANY, LIMITED, FORMERLY THE LAW UNION AND CROWN INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1909.

ACCIDENT DEPARTMENT— CANADIAN BUSINESS.

(For Capital and Assets, see Fire Statement.)

LIABILITIES IN CANADA.

Amount of unsettled employers' liability claims in Canada		$ 66 20
Reserve of unearned premiums in Canada :		
Accident	$ 726 47	
Employers' liability	501 00	
Sickness	364 80	
Total carried out		1,592 27
Total liabilities in Canada		$ 1,658 47

INCOME IN CANADA.

For Accident Risks—

Gross cash received for premiums	$ 1,011 53	
Deduct reinsurance rebate, &c	126 20	
Net cash received for said premiums	$ 885 33	

For Employers' Liability Risks—

Gross cash received for premiums	$ 573 88	
Deduct reinsurance, &c	429 00	
Net cash received for said premiums	$ 144 88	

For Sickness Risks—

Gross cash received for premiums	$ 466 16	
Deduct reinsurance, &c	28 00	
Net cash received for said premiums	$ 438 16	
Total net cash received for premiums in Canada		$ 1,468 37

LAW UNION AND ROCK—*Concluded.*

EXPENDITURE IN CANADA.

Amount paid for claims during the year—		
Accident, $55.71; employers' liability, $42.84	$	98 55
Paid for commission or brokerage		968 56
Paid for salaries, fees and all other charges of officials in Canada		1,504 70
Taxes		14 00
All other expenditure, viz.:—advertising $43; office furniture, $199.60; postage, &c., $150.52; stationery, $462.17; travelling, $789.05		1,644 34
	$	4,230 15

RISKS AND PREMIUMS.

Accident Risks.	No.	Amount.	Premiums thereon.
Policies taken during the year	111	$ 283,083 80	$ 1,606 40
Deduct terminated	7	15,000 00	68 45
Gross in force at end of year	104	$ 268,083 80	$ 1,537 95
Deduct reinsured	.....	24,000 00	85 00
Net force at December 31, 1909	104	$ 244,083 80	$ 1,452 95

Employers' Liability Risks	No.	Amount.	Premiums thereon.
Policies taken during the year	32	.....	$ 1,610 72
Deduct terminated	3	.....	253 22
Gross in force at end of year	29	.....	1,357 50
Deduct reinsured	.....	.....	355 50
Net in force at December 31, 1909	29	.....	$ 1,002 00

Sickness Risks.	No.	Amount.	Premiums thereon.
Policies taken during the year	80	.....	$ 757 60
Deduct reinsured	.....	.....	28 00
Net in force at December 31, 1909	80	.....	$ 729 60

(For General Business Statement, see Fire Statement.)

THE LLOYDS PLATE GLASS INSURANCE COMPANY

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1909.

President—WILLIAM T. WOODS. | Secretary—CHAS. E. W. CHAMBERS.

Principal Office—63 William Street, New York.

Principal Office in Canada—Toronto. | Chief Agents in Canada—EASTMURE & LIGHTBOURN.

(Incorporated, August, 1882. Commenced business in Canada, July 12, 1886.)

CAPITAL.

Amount of capital authorized, subscribed for and paid up in cash	$ 250,000 00

ASSETS IN CANADA.

Bonds on deposit with the Receiver General, viz.:—

	Par value.	Market value.
Province of Manitoba, 1930, 4 p.c.	$ 40,000 00	$ 40,000 00
City of Ottawa, 1913, 4½ p.c.	6,000 00	6,000 00
" Montreal stock, 1926-1927, 4 p.c.	5,000 00	5,000 00
" Winnipeg, 1918, 4 p.c	10,000 00	9,850 00
" Toronto, 1913, 3½ p.c.	5,000 00	4,879 00
Town of Westmount, 1947, 4½ p.c.	2,000 00	2,093 80
" Westmount, 1945, 4 p.c.	10,000 00	9,544 00
Total par and market values	$ 78,000 00	$ 77,366 80

Carried out at market value		$ 77,366 80
Deposited with Underwriters' Association		100 00
Premiums in course of collection		14,323 25
Total assets in Canada		$ 91,790 05

LIABILITIES IN CANADA.

Total net amount of unpaid claims in Canada		$ 2,650 00
Reserve of unearned premiums for all outstanding risks in Canada		63,715 97
Total liabilities in Canada		$ 66,365 97

INCOME IN CANADA.

Gross cash received for premiums during the year	$ 55,474 33	
Deduct reinsurance, rebate and return premiums	13,662 42	
Net cash received for premiums		$ 41,811 91
Received for interest		3,135 00
Total income in Canada		$ 44,946 91

LLOYDS PLATE GLASS—*Continued.*

EXPENDITURE IN CANADA.

Amount paid for losses during the year	$ 20,609 10	
Deduct salvages and reinsurances	1,085 14	
Net amount paid during the year for said claims	$ 19,523 96	
Total net amount paid during the year for plate glass losses		$ 19,523 96
Commission or brokerage		16,589 12
Taxes		465 29
Miscellaneous payments		226 45
Total expenditure in Canada		$ 36,804 82

RISKS AND PREMIUMS.

Plate Glass Risks in Canada.	No.	Premiums thereon.
Gross policies in force at date of last statement	8,534	$ 135,982 20
Taken during the year—new and renewed	2,859	56,603 86
Total	11,393	$ 192,586 06
Deduct terminated	3,468	64,491 99
Gross and net in force, December 31, 1909	7,925	$ 128,094 07

General Business Statement for the Year ending December 31, 1909.

LEDGER ASSETS.

Book value of real estate		$ 245,763 18
Book value of stocks and bonds held by the company		556,550 38
Cash on hand and in banks		43,140 85
Premiums in course of collection		101,444 01
Total ledger assets		$ 946,898 42

NON-LEDGER ASSETS.

Market value of real estate over book value		$ 19,236 82
Interest accrued		5,014 80
Rent accrued		275 00
Salvage glass on hand		7,366 43
Sundry accounts		195 00
Gross assets		$ 978,986 47
Deduct assets not admitted		20,481 59
Total admitted assets		$ 958,504 88

LLOYDS PLATE GLASS—*Concluded.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1909—*Concluded.*

LIABILITIES.

Net amount of unpaid losses	$	14,710 95
Unearned premiums		271,075 52
Commissions, brokerage and other charges due or to become due to agents or brokers		32,969 97
Due or accrued for salaries, rents, expenses, bills, accounts, fees, &c.		19 28
Due or accrued for State, County and Municipal taxes		6,500 00
Return premiums		2,591 21
Total liabilities, except capital stock	$	327,866 93
Capital stock paid up		250,000 00
Surplus beyond capital and other liabilities		380,637 95
Total liabilities	$	958,504 88

INCOME DURING THE YEAR.

Net cash received for premiums	$	593,351 97
Interest and dividends		20,974 00
Rents		16,869 24
Gross profit on sale or maturity of ledger assets		515 63
Total cash income	$	631,710 84

EXPENDITURE DURING THE YEAR

Net amount paid for losses	$	156,737 63
Dividends to stockholders		50,000 00
Paid for commission to agents		171,692 05
Salaries, fees and all other compensation of officers, directors, trustees and home office employees		58,649 62
Salaries, travelling and all other expenses of agents not paid by commission		2,843 60
State taxes on premiums and insurance department licenses and fees		12,285 31
Rent		8,054 92
Taxes on real estate		6,376 55
All other licenses, fees and taxes		1,234 37
Agents' balances charged off		725 01
Gross loss on sale or maturity of ledger assets		3,200 00
All other expenditure		25,515 26
Total expenditure	$	497,314 32

EXHIBIT OF PREMIUMS.

Premiums on plate glass risks, written or renewed during 1909	$	562,696 00
Premiums on risks terminated during the year		581,302 82
Premiums on net amount in force at December 31, 1909		542,767 73

THE LONDON AND LANCASHIRE GUARANTEE AND ACCIDENT COMPANY OF CANADA.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1909.

President—ALFRED WRIGHT. | Secretary and Chief Agent—ALEXANDER MACLEAN.

Head Office—61-65 Adelaide St. E., Toronto.

(Incorporated by an Act of Parliament of Canada, April 10, 1908. Dominion license issued July 24, 1908.)

CAPITAL.

Amount of joint stock capital authorized and subscribed for	$	500,000 00
Amount paid up in cash		100,000 00

(For List of Shareholders, see Appendix.)

LEDGER ASSETS.

Book value of real estate			$ 65,011 50
Bonds and debentures in deposit with Receiver General, viz.:—	Par value.	Book value.	Market value.
Cape of Good Hope, 1917, 4 per cent	$ 34,066 67	$ 33,000 00	$ 34,066 67
British Government local loans, 1912... 3 per cent.	48,666 66	47,000 00	48,666 66
	$ 82,733 33	$ 80,000 00	$ 82,733 33
Carried out at book value			80,000 00
Cash at head office			2,191 86
Cash in Dominion Bank, Toronto			7,371 21
All other assets			282 61
Total ledger assets			$ 154,857 18

OTHER ASSETS.

Market value of bonds and debentures over book value		2,733 33
Rents due		151 00
Office furniture		1,609 35
Gross premiums due and uncollected on policies in force, viz.:—		
Accident	$ 7,339 60	
Employers' liability	8,991 96	
Guarantee	2,211 67	
Sickness	2,359 62	
Total	$ 20,902 85	
Less commission	5,228 49	
Net amount of outstanding premiums		15,674 36
Total assets		$ 175,025 22

LONDON AND LANCASHIRE GUARANTEE AND ACCIDENT—*Continued.*

LIABILITIES.

Outstanding claims, viz. :—		
Guarantee (known or reported proof not filed)	$ 700 00	
Accident " " "	10,583 55	
Sickness " " "	604 05	
Employers' liability " " "	8,889 48	
Accident " (resisted, not in suit)	2,500 00	
Total net amount of unpaid claims		$ 23,277 08
Reserve of unearned premiums, viz. :—		
Accident	$ 18,764 83	
Employers' liability	18,092 38	
Guarantee	6,204 75	
Sickness	6,130 70	
Total net reserve of unearned premiums		49,192 66
Due for reinsurance		1,298 78
Total liabilities		$ 73,768 52
Surplus on policy-holders' account		$ 101,256 70

Capital stock paid up $100,000.

INCOME.

	In Canada.	
For Accident Risks—		
Gross cash received for premiums	$ 48,916 62	
Deduct reinsurance, rebate, abatement and return premiums	1,606 58	
Net cash received for accident premiums	$ 47,310 04	
For Employers' Liability Risks—		
Gross cash received for premiums	$ 50,089 88	
Deduct reinsurance, rebate, abatement and return premiums	2,551 30	
Net cash received for employers' liability premiums	$ 47,538 58	
For Guarantee Risks—		
Gross cash received for premiums	$ 11,827 72	
Deduct reinsurance, rebate, abatement and return premiums	1,465 99	
Net cash received for guarantee premiums	$ 10,361 73	
For Sickness Risks—		
Gross cash received for premiums	$ 12,208 13	
Deduct reinsurance, rebate, abatement and return premiums	205 22	
Net cash received for sickness premiums	$ 12,002 91	
Total net cash actually received for premiums in all countries		$ 117,213 26
Interest		3,019 13
Rents		3,848 58
Premium on capital stock		100 00
Total income		$ 124,180 97

LONDON AND LANCASHIRE GUARANTEE AND ACCIDENT—*Continued.*

EXPENDITURE.

For Accident Risks—

Net amount paid during the year for claims occurring in previous years (which claims were estimated in the last statement at $2,907.50)	$ 2,674 33	
Amount paid for claims occurring during the year	$ 10,960 11	
Deduct reinsurance	514 28	
Net amount paid for said claims	$ 10,445 83	
Total net amount paid during the year for accident claims		$ 13,120 19

For Employers' Liability Risks –

Net amount paid during the year for claims occurring in previous years (which claims were estimated in the last statement at $10,353.20)	$ 6,485 23	
Amount paid for claims occurring during the year	$ 10,243 90	
Net amount paid during the year for said claims	$ 10,243 90	
Total net amount paid during the year for employers' liability claims		$ 16,729 13

For Sickness Risks—

Net amount paid during the year for claims occurring in previous years, (which claims were estimated in the last statement at $232.50)	$ 579 30	
Amount paid for claims occurring during the year	$ 3,117 86	
Net amount paid during the year for said claims	$ 3,117 86	
Total net amount paid during the year for sickness claims		$ 3,697 16

Total net amount paid during the year for all claims or losses		$ 33,546 48
Commission or brokerage		36,406 68
Salaries, fees, and all other charges of officials		19,738 18
Taxes		1,090 25
All other expenditure, viz. :—Advertising, stationery, printing, &c., $3,597.93 ; legal expenses, $96.50 ; office and general expenses, $3,740.34 ; office furnitnre, $423.40		7,858 17
Total expenditure		$ 98,639 76

SYNOPSIS OF LEDGER ACCOUNTS.

Amount of net ledger assets at December 31, 1908		$ 129,315 97
Amount of cash income as above		124,180 97
Total		$ 253,496 94
Amount of expenditure as above		98,639 76
Balance, net ledger assets at December 31, 1909		$ 154,857 18

LONDON AND LANCASHIRE GUARANTEE AND ACCIDENT—*Concluded*

RISKS AND PREMIUMS.

(1) *Accident Risks.*	No.	Amount.	Premiums.
Policies in force (gross) at date of last statement	2,754	$ 5,500,205	$ 25,380 33
Taken during the year—new	1,963	4,546,750	27,019 60
" " renewed	2,345	4,681,233	32,877 40
Total	7,062	$ 14,728,188	$ 85,277 33
Deduct terminated	4,018	5,526,169	46,508 46
Gross in force at end of year	3,044	$ 9,202,019	$ 38,768 87
Deduct reinsured		226,500	1,239 20
Net in force at December 31, 1909	3,044	$ 8,975,519	$ 37,529 67
(2) *Employers' Liability Risks.*			
Policies in force (gross) at date of last statement	604	$ 4,315,650	$ 29,492 97
Taken during the year—new	251	1,924,761	26,699 90
" " renewed	488	3,619,500	39,593 29
Total	1,343	$ 9,859,911	$ 95,786 16
Deduct terminated	849	6,134,150	58,583 95
Gross in force at end of year	494	$ 3,725,761	$ 37,202 21
Deduct reinsured		35,000	1,249 25
Net in force at December 31, 1909	494	$ 3,690,761	$ 35,952 96
(3) *Sickness Risks.*			
Policies in force (gross) at date of last statement	752		$ 3,610 86
Taken during the year—new	680		5,036 60
" " renewed	1,566		10,457 42
Total	2,998		$ 19,104 88
Deduct terminated	1,167		6,718 47
Gross in force at end of year	1,831		$ 12,386 41
Deduct reinsured			125 00
Net in force at December 31, 1909	1,831		$ 12,261 41
(4) *Guarantee Risks.*			
Policies in force (gross) at date of last statement	18	$ 113,100	$ 373 46
Taken during the year—new	321	2,165,058	15,799 42
" " renewed	17	74,500	314 25
Total	356	$ 2,352,658	$ 16,487 13
Deduct terminated	104	287,200	2,540 20
Gross in force at end of year	252	$ 2,065,458	$ 13,946 93
Deduct reinsured		847,380	1,537 43
Net in force at December 31, 1909	252	$ 1,218,078	$ 12,409 50

Total number of policies in force to date 5,621
Total net amount in force $13,884,358 00
Total premiums thereon 98,153 54

THE LONDON AND LANCASHIRE PLATE GLASS AND INDEMNITY COMPANY OF CANADA

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1909.

President—ALFRED WRIGHT. | Secretary and Chief Agent—ALEXANDER MACLEAN.

Principal Office—Toronto, Ontario.

(Incorporated May 19, 1909, by 8–9 Edward VII., chap. 99. Dominion License issued September 18, 1909.)

CAPITAL.

Amount authorized and subscribed for	$	250,000 00
Amount paid up in cash		50,000 00

(*For list of shareholders, see Appendix.*)

ASSETS.

Bonds in deposit with the Receiver General, viz.:—

	Par Value.	Book Value.	
Dominion of Canada, 1914-1919, 3¾ per cent bonds. .	$ 31,633 33	$ 31,615 28	
Carried out at book value			$ 31,615 28
Cash at head office			18 99
Cash in Bank of Toronto, Toronto			16,083 33
Total ledger assets			$ 47,717 60

OTHER ASSETS.

Net amount of outstanding premiums		1,000 12
Total assets	$	48,717 72

LIABILITIES.

Net amount of unpaid plate glass claims, known or reported, proof not filed	$	193 35
Reserve of unearned premiums : plate glass, $2,029.90 ; burglary, $6 .		2,035 90
Total liabilities	$	2,229 25

LONDON AND LANCASHIRE PLATE GLASS AND INDEMNITY—*Concluded.*

INCOME.

Cash received for premiums : plate glass, $968.26 ; burglary, $12	$	980 26
Received for interest		381 05
Received for calls on capital		50,000 00
Total income	$	51,361 31

EXPENDITURE.

Cash paid during the year for plate glass claims	$	56 00
Paid for commission or brokerage		134 65
Paid for taxes		800 00
All other expenditure, viz.:—Advertising, $57.80 ; legal expenses, $35 ; office and general expenses, $146.97 ; office furniture, $65.03 ; office supplies, $1,006.55 ; postage, $24.82 ; preliminary expenses, $1,316.89		2,653 06
Total expenditure	$	3,643 71

SYNOPSIS OF LEDGER ACCOUNTS.

Amount of cash income as above	$	51,361 31
Amount of expenditure as above		3,643 71
Balance, net ledger assets at December 31, 1909	$	47,717 60

RISKS AND PREMIUMS.

Plate Glass Risks.	No.	Premiums.
Policies taken during the year	107	$ 2,332 00
Deduct terminated	8	130 20
Gross and net in force at December 31, 1909	99	$ 2,201 80

Burglary Risks.	No.	Premiums.
Policies taken during the year	1	$ 12 00
Gross and net in force at December 31, 1909	1	12 00

THE LONDON GUARANTEE AND ACCIDENT COMPANY (LIMITED).

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1909.

Principal Office—
42-45 New Broad St., London, England,
Head Office in Canada—Toronto.

Joint Secretaries—
S. L. Anderson, W. R. Strong.
Manager for Canada—D. W. ALEXANDER.

(Established, A.D. 1867. Commenced business in Canada, July, 1880.)

CAPITAL.

Amount of joint stock capital authorized	£250,000 sterling.
Amount subscribed for	150,000 "
Amount paid up in cash	75,000 "

ASSETS IN CANADA.

Stocks and bonds in deposit with Receiver General, viz.:—

	Par value.	Market value.
Canada stock, 1910-1935, 3¾ and 4 p.c.	$ 62,780 00	$ 62,780 00
City of Toronto debentures, 1929 and 1930, 3½ p.c.	24,333 33	22,630 00
Canadian Northern Railway Guaranteed bonds, 1930, 4 p.c.	17,520 00	17,870 40
Province of Ontario stock, 1946, 3½ p.c.	24,333 33	22,995 00
Canadian Northern Railway debenture stock, 1938, 3½ p.c.	12,166 67	11,315 00
City of Winnipeg stock, 1940, 4 p.c.	4,866 67	5,037 00
City of Victoria debentures, 1933 to 1958, 4 p.c.	14,600 00	14,746 00
Total par and market values	$ 160,600 00	$ 157,373 40

Carried out at market value		$ 157,373 40
Market value of $10,000 Province of New Brunswick bonds, 1941 and 1942, 3 p.c. (deposited with New Brunswick Government)		8,300 00
Cash at head office		5,673 27
Cash in Bank of Hamilton, $89.44; Bank of Nova Scotia, $21,166.36		21,255 80
Office furniture		1,000 00
Agents' adjustments and suspense account		653 37
Total		$ 194,255 84

OTHER ASSETS.

Net amount of outstanding premiums—Accident	$ 14,345 73	
" " " Guarantee	6,014 11	
" " " Sickness	4,944 36	
" " " Employers' liability	8,379 85	
		33,714 05
Total assets in Canada		$ 227,969 89

LONDON GUARANTEE AND ACCIDENT—*Continued.*

LIABILITIES IN CANADA.

Outstanding claims in Canada, viz.:—		
Employers' liability, known or reported, proofs not filed	$ 9,978 80	
Accident—known or reported, proofs not filed	5,352 95	
Guarantee— " "	6,711 95	
Sickness— " "	758 57	
Accident—claimed but not adjusted	150 00	
Total net amount of unsettled claims for losses in Canada		$ 22,952 27
Reserve of unearned premiums for all outstanding risks in Canada:—		
Guarantee	$ 32,183 48	
Accident	58,211 69	
Sickness	7,800 08	
Employers' liability	44,651 14	
Total reserve		142,846 39
Total liabilities in Canada		$ 165,798 66

INCOME IN CANADA.

For Guarantee Risks in Canada—		
Gross cash received for guarantee premiums	$ 66,229 95	
Deduct reinsurance, rebate, abatement and return premiums	2,773 92	
Net cash received for said premiums		$ 63,456 03
For Accident Risks in Canada—		
Gross cash received for accident premiums	$ 119,604 68	
Deduct reinsurance, rebate, abatement and return premiums	2,337 89	
Net cash received for said premiums		117,266 79
For Employers' Liability Risks in Canada—		
Gross cash received for employers' liability premiums	$ 82,160 59	
Deduct reinsurance, rebate, abatement and return premiums	1,644 28	
Net cash received for said premiums		80,516 31
For Sickness Risks in Canada—		
Gross cash received for sickness premiums	$ 14,042 96	
Deduct reinsurance, rebate, abatement and return premiums	262 64	
Net cash received for said premiums		13,780 32
Total net cash received for premiums in Canada		$ 275,019 45
Interest on deposit received direct in England		7,206 53
Total income in Canada		$ 282,225 98

LONDON GUARANTEE AND ACCIDENT—*Continued.*

EXPENDITURE IN CANADA.

For Guarantee Risks in Canada—		
Net amount paid during the year for losses occurring in previous years (which losses were estimated in last statement at $9,188.24)	$ 2,422 17	
Amount paid for losses occurring during the year	$ 10,381 82	
Deduct recoveries	3,825 21	
Net amount paid during the year for said losses	6,556 61	
Total net amount paid during the year for guarantee losses		$ 8,978 78
For Accident Risks in Canada—		
Net amount paid during the year for accident losses occurring in previous years (which losses were estimated in the last statement at $6,531.63)	$ 8,223 17	
Net amount paid for accident losses occurring during the year	42,139 90	
Total net amount paid during the year for accident losses		50,363 07
For Employers' Liability Risks in Canada—		
Net amount paid during the year for losses occurring in previous years (which losses were estimated in last statement at $8,955)	$ 11,044 76	
Net amount paid for losses occurring during the year	9,917 29	
Total net amount paid during the year for employers' liability losses		20,962 05
For Sickness Risks in Canada—		
Net amount paid during the year for claims occurring in previous years (which claims were estimated at $325.71 in last statement)	$ 483 13	
Net amount paid for sickness claims occurring during the year	3,896 71	
Total net amount paid during the year for sickness claims		4,379 84
Total net amount paid during the year for guarantee, accident, employers' liability and sickness losses		$ 84,683 74
Paid for commission or brokerage in Canada		66,212 12
" salaries, fees and all other charges of officials in Canada		36,743 09
" taxes in Canada		3,346 89
Miscellaneous payments, viz.:—Law costs, $575.58; medical fees, $1,521.28; printing and stationery, $4,453.90; travelling expenses, $8,764.13; postage and telegrams, $1,914.50; rent, $3,208.45; agency charges, $521.02; sundry expenses, $4,231.55; advertising, $1,078.19		26,268 60
Total expenditure in Canada		$ 217,254 44

RISKS AND PREMIUMS.

Guarantee Risks in Canada.	No.	Amount.	Premiums.
Gross policies in force at date of last statement	3,497	$ 18,555,891	$ 80,259 48
Taken during the year—new	1,509	9,233,651	34,826 89
" " renewed	2,181	9,769,157	31,556 41
Total	7,187	$ 37,558,699	$ 146,642 78
Deduct terminated	3,690	19,121,149	81,280 47
Gross in force at Dec. 31, 1909	3,497	$ 18,437,550	$ 65,362 31
Deduct reinsured		214,450	995 35
Net in force at Dec. 31, 1909	3,497	$ 18,223,100	$ 64,366 96

LONDON GUARANTEE AND ACCIDENT—*Continued.*

RISKS AND PREMIUMS—*Concluded.*

Accident Risks in Canada.	No.	Amount.	Premiums.
Gross policies in force at date of last statement...	7,465	$ 19,149,650	$ 105,314 64
Taken during the year—new...	3,552	7,121,700	46,370 90
" " renewed....	4,788	11,748,100	72,226 88
Total....	15,805	$ 38,019,450	$ 223,912 42
Deduct terminated...	7,667	19,555,650	107,428 25
Gross in force at Dec. 31, 1909...	8,138	$ 18,463,800	$ 116,484 17
Deduct reinsured...		12,500	60 78
Net in force at Dec. 31, 1909.	8,138	$ 18,451,300	$ 116,423 39
Employers' Liability Risks in Canada.			
Gross policies in force at date of last statement...	229	$ 2,290,000	$ 60,396 23
Taken during the year—new.	425	2,445,000	55,128 51
" " renewed.	161	1,610,000	29,696 00
Total....	815	$ 6,345,000	$ 145,220 74
Deduct terminated...	188	1,880,000	54,780 15
Gross in force at Dec. 31, 1909...	627	$ 4,465,000	$ 90,440 59
Deduct reinsured		20,000	262 50
Net in force Dec. 31, 1909...	627	$ 4,445,000	$ 90,178 09
Sickness Risks in Canada.			
Gross policies in force at date of last statement...	1,026	$ 1,186,125	$ 9,489 06
Taken during the year—new...	235	1,397,250	11,177 90
" " renewed. ...	724	584,250	4,674 30
Total	1,985	$ 3,167,625	$ 25,341 26
Deduct terminated...	1,047	1,217,625	9,741 10
Gross and net in force at Dec. 31, 1909...	938	$ 1,950,000	$ 15,600 16

Total number of policies in force in Canada at date.....13,200

Total net amount in force	$ 43,069,400 00
Total premiums thereon	286,568 60

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1909.

The net income from premiums, after deducting reassurances, was £558,343 1s. 0d.

The balance of claims account, including reserve for claims then under investigation and provision for liability on notices of accidents received was £278,229 18s. 6d.

Of the Investments Reserve Fund of £50,000, the sum of £12,000 has been applied to writing down the investments, the depreciation of which the Directors regard as permanent. £16,000 has been retained in the Investments Reserve Fund to meet depreciation which may be regarded as temporary, and the balance of £12,000 has been carried to reserve. The Directors recommend the transfer from the General Revenue Account of £10,000 to Reserve, which will then amount to £242,000, and the payment of a dividend (1) on the Preference Shares after the rate of 5 per cent per annum, for the half-year ending 31st December, 1909 (2) on the ordinary shares of ten shillings per share, making with the Interim Dividend paid in September, eighteen shillings per share free of Income Tax, and the payment of a bonus of four shillings per share also free of Income Tax.

LONDON GUARANTEE AND ACCIDENT—*Continued.*

General Business Statement for the Year ending December 31, 1909—*Continued.*

Revenue Account.

EXPENDITURE.	£ s. d.	INCOME.	£ s. d.
To claims, balance of account, and costs and expenses *re* settlements	278,229 18 6	By premiums, less bonus and rebates to assured and reassurances	558,343 1 0
To charges: Branch and agency commission, including reserves *re* balances, policy stamps	154,202 16 4	By interest, less tax and provision for investments redeemable at par	25,062 11 11
To income and other taxes, home and foreign	9,250 17 1	By miscellaneous income	410 7 7
To advertising, agency extension, printing and stationery	22,777 3 2		
To rent, salaries and general law charges, directors', auditors', medical and other fees	51,612 4 9		
To postages, receipt stamps and miscellaneous charges	10,120 16 2		
To balance carried to general revenue account	57,622 4 6		
	£ 583,816 0 6		£ 583,816 0 6

General Revenue Account.

	£ s. d.		£ s. d.
To provision for current policies (unearned premiums), 31st December, 1909	222,417 5 4	By balance from last year £ 44,151 12 1	
To interim dividend paid Sept., 1909	10,625 0 0	Less balance dividend, 1908 18,125 0 0	26,026 12 1
To reserve	10,000 0 0	By provision for current policies (unearned premiums) 31st December, 1908	195,191 6 11
To balance carried to balance sheet	35,797 18 2	By balance from account 1909 as above	57,622 4 6
	£ 278,840 3 6		£ 278,840 3 6

LONDON GUARANTEE AND ACCIDENT—*Concluded.*

General Business Statement for the Year ending December 31, 1909—*Concluded.*

Balance Sheet.

	£	s.	d.		£	s.	d.
To capital : 60,000 shares of £5 each ..... £ 250,000				By investments	715,041	2	10
				By interest accrued due	5,736	18	8
Of which are subscribed :—				By branch and agents' balances. ..... £ 115,009 2 7			
25,000 ordinary shares, £2 paid ..... £ 50,000				Less reserve for commission, &c 29,051 0 0			
5,000 5% pref. shares fully paid 25,000					85,958	2	7
	75,000	0	0	By cash at London bankers ..... £ 16,939 6 10			
To unclaimed dividends	685	17	9	By cash at banks at home and abroad	6,057	11	6
To sundry creditors	22,374	14	2	By cash in hands of trustees	42,900	0	0
To claims under investigation and provision for liability on notices of accidents received	263,499	5	10	By cash in transit	3,724	4	7
				By cash on hand at head office and branches	1,417	14	3
To reserve	242,000	0	0		71,038	17	2
To investigate reserve fund	16,000	0	0				
To provision for current policies (unearned premiums)	222,417	5	4				
To general revenue account	35,797	18	2				
	£ 877,775	1	3		£ 877,775	1	3

THE MARINE INSURANCE COMPANY (LIMITED).

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1909.

President—ROBERT BARING. | Secretary—W. F. THOMPSON

Principal Office—20 Old Broad Street, London, Eng.

Head Office in Canada—Halifax. | Chief Agent in Canada—W. J. G. THOMSON.

(Established, July 30, 1836; incorporated in January, 1881. Commenced business in Canada, December 14, 1896.)

CAPITAL.

Amount of joint stock capital authorized and subscribed for	£	1,000,000 00
" paid up in cash		180,000 00

ASSETS IN CANADA.

Bonds in deposit with the Receiver General, viz.:—

	Par value.	
British consolidated stock, 1923, 2½ p.c.	$ 121,666 66	
Canadian Northern Railway guaranteed bonds, 1930, 4 p.c	4,866 67	
Carried out at par value		$ 126,533 33

LIABILITIES IN CANADA.

Net amount of unpaid claims	$	Nil.

INCOME IN CANADA.

Net cash received for Inland Marine premiums	$	42,007 36
Net cash received for Inland Transit premiums		16,810 04
Total income in Canada	$	58,817 40

EXPENDITURE IN CANADA.

Paid for Inland Marine claims occurring during the year	$	3,821 04
Paid for Inland Transit claims occurring during the year		3,013 75
Paid for commission or brokerage		8,237 96
Paid for taxes in Canada		516 68
All other payments and expenditures in Canada		588 75
Total expenditure	$	16,178 18

MARINE—*Concluded.*

RISKS AND PREMIUMS.

For Inland Marine Risks in Canada.	Amount.	Premiums thereon.
Policies taken during the year	$ 122,800,818	$ 42,769 11
Deduct terminated	122,800,818	42,769 11
For Inland Transit Risks in Canada.		
Policies taken during the year	$ 33,870,893	$ 17,043 71
Deduct terminated	33,870,893	17,043 71

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1909.

BALANCE SHEET.

LIABILITIES.

Capital account, viz.:—			
Capital subscribed	£1,000,000 0 0		
Less amount not called up	820,000 0 0		
		£180,000	0 0
Reserve fund		760,000	0 0
Sundry creditors		6,294	8 5
Balance of underwriting account on the 31st December, 1908	£405,374 12 3		
The amount of settlements during 1909 applicable to 1908 and former years, was	£ 98,856 10 10		
Amount paid for dividends	80,000 0 0		
Amount added to reserve fund	10,000 0 0		
	188,856 10 10	216,518	1 5
Net amount of premiums and interest on investments for 1909, was	£341,802 19 0		
Settlements and office expenses for the year 1909, were	100,366 14 1	241,436	4 11
		£1,404,248	14 9

ASSETS.

Securities :—			
Government, Metropolitan, and Stock guaranteed by Government	£ 164,078 1 10		
Indian Government	45,000 0 0		
Indian Railway	118,198 11 10		
Colonial	90,964 17 3		
Foreign Government and American	333,854 3 10		
British Railway	167,246 14 3		
Other	321,959 11 0		
Total amount of securities		£1,241,302	0 0
House property in London and Amsterdam		73,872	7 1
Amount due for premiums and on reinsurance account		64,739	8 0
Bills receivable		12,451	17 9
Cash and stamps in hand		155	2 5
Cash at bankers		11,727	19 6
		£1,404,248	14 9

THE MARYLAND CASUALTY COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1909.

President—JOHN T. STONE. Secretary—JAMES F. MITCHELL.

Principal Office—Baltimore, Md., U.S.A.

Chief Agent in Canada—
J. WM. MACKENZIE.

Head Office in Canada—Toronto.

(Incorporated March, 1898. Commenced business in Canada, May 12, 1903.)

CAPITAL.

Amount of joint stock capital authorized, subscribed for and paid up in cash	$ 750,000 00

ASSETS IN CANADA.

Bonds on deposit with Receiver General, viz.:—

	Par value.	Market value.
City of Toronto 3½ p.c. 1929	$ 38,933 33	$ 36,270 29
" Charlottetown 4 p.c. 1927	10,000 00	9,688 00
Canadian Northern Railway 4 p.c. 1939	44,773 33	44,773 33
City of Vancouver 4 p.c. 1946	10,000 00	9,538 00
" Calgary, 1925 4½ p.c.	5,000 00	5,000 00
" Peterborough, 1937, 4¾ p.c.	17,000 00	17,673 20
" Brandon, 1934, 4½ p.c.	10,000 00	9,816 00
" St. Catharines, 1922, 4½ p.c.	5,000 00	5,000 00
Town of Amherst, 1938, 4½ p.c.	15,000 00	15,304 50
City of St. Boniface, 1928, 5 p.c.	10,000 00	10,305 00
Total	$ 165,706 66	$ 163,368 32

Carried out at market value	$ 163,368 32
Cash at head office in Canada	186 26
Total cash in banks	3,512 96
Interest due, $2,633.95; accrued, $507.60	3,141 55
Gross amount of outstanding and deferred premiums, viz:—	
Accident	$ 4,662 39
Sickness	111 25
Employers' Liability	12,[illegible] 77
Steam Boiler	[illegible] 77
Personal Property	1,[illegible] 79
	19,542, 27
Total assets in Canada	$ 189,751 36

LIABILITIES IN CANADA.

Net amount of unsettled losses:—

For Accident losses	$ 3,[illegible] 00
For Employers' Liability claims	24,000 00
For Sickness claims	235 00
For Sprinkler Leakage	25 00

MARYLAND CASUALTY—*Continued.*

LIABILITIES IN CANADA—*Concluded.*

Total net amount of unsettled losses		$ 28,260 00
Reserve of unearned premiums for outstanding risks in Canada, viz. :—		
Accident	$ 24,805 51	
Sickness	723 58	
Employers' Liability	65,866 66	
Steam Boiler	8,086 76	
Personal Property	12,467 66	
Total reserve of unearned premiums carried out		111,950 17
Total amount of all liabilities in Canada		$ 140,210 17

INCOME IN CANADA.

For Accident Risks in Canada—		
Gross cash received for premiums	$ 60,032 52	
Deduct rebate, abatement and return premiums	10,581 08	
Net cash received for accident premiums		$ 49,451 44
For Sickness Risks in Canada—		
Gross cash received for premiums	$ 2,026 25	
Deduct rebate, abatement and return premiums	492 34	
Net cash received for sickness premiums		1,533 91
For Employers' Liability Risks in Canada—		
Gross cash received for premiums	$ 143,943 92	
Deduct rebate, abatement and return premiums	17,327 02	
Net cash received for employers' liability premiums		126,616 90
For Steam Boiler Risks in Canada—		
Gross cash received for premiums	$ 7,996 46	
Deduct rebate, abatement and return premiums	1,805 23	
Net cash received for steam boiler premiums		6,191 23
For Personal Property Risks in Canada—		
Gross cash received for premiums	$ 22,015 40	
Deduct rebate, abatement and return premiums	4,355 33	
Net cash received for personal property premiums		17,660 07
Total net cash received for premiums		$ 201,453 55
Received for interest		5,000 00
Total income in Canada		$ 206,453 55

MARYLAND CASUALTY—*Continued.*

EXPENDITURE IN CANADA.

For Accident Risks—

Net amount paid during the year for claims occurring in previous years (which claims were estimated in the last statement at $9,500)	$ 9,915 08	
Amount paid for claims occurring during the year	11,606 18	
Total net amount paid during the year for accident claims		$ 21,521 26

For Sickness Risks—

Net amount paid during the year for claims occurring in previous years (estimated in last statement at $59.28)	$ 59 28	
Net amount paid for sickness claims occurring during the year	226 85	
Total net amount paid during the year for sickness claims		286 13

For Employers' Liability Risks—

Net amount paid during the year for claims occurring in previous years (which claims were estimated in the last statement at $27,250)	$ 31,010 87	
Amount paid for claims occurring during the year	24,216 79	
Total net amount paid during the year for employers' liability claims		55,227 66

For Steam Boiler Risks—

Amount paid for claims occurring during the year	$ 431 22	
Total net amount paid during the year for steam boiler claims		431 22

For Personal Property Risks—

Net amount paid during the year for claims occurring in previous years (which claims were estimated in the last statement at $75.)		
Amount paid for claims occurring during the year	$ 2,779.42	
Total net amount paid during the year for personal property claims		2,779 42

Total net amount paid during the year for all claims or losses in Canada		$ 80,245 69
Commission or brokerage in Canada		51,734 24
Salaries, travelling expenses and all other charges of officials in Canada		10,902 10
Taxes in Canada		1,607 20
All other payments and expenditures in Canada, viz. :—		
Travelling expenses, $1,209.40; inspections, $4,170.26; rent and light, $936.36; postage, express, telephone, telegrams, and exchange, $1,072.68; advertising, $174.18; agents' guarantee bonds, $144.76; sundry, $616.93; legal, $19; books, stationery and printing, $966.93		9,310 50
Total expenditure in Canada		$ 153,799 73

MARYLAND CASUALTY—*Continued.*

RISKS AND PREMIUMS.

Accident Risks.	No.	Amount.	Premiums thereon.
Gross policies in force at date of last statement..	2,082	$ 7,055,052	$ 42,064 86
Taken during the year—new	1,262	5,392,758	29,602 90
" " renewed	1,442	4,017,115	30,589 21
Total	4,786	$ 16,464,925	$ 102,256 97
Deduct terminated	2,259	7,493,127	52,645 94
Gross in force at December 31, 1909	2,527	$ 8,971,798	$ 49,611 03
Deduct reinsured			
Net in force at December 31, 1909	2,527	$ 8,971,798	$ 49,611 03
Sickness Risks.			
Gross policies in force at date of last statement...	156	$ 198,300	$ 1,952 53
Taken during the year—new	36	46,500	546 00
" " renewed	134	125,333	1,393 50
Total	326	$ 370,133	$ 3,892 03
Deduct terminated	195	212,600	2,444 87
Gross and net in force at December 31, 1909	131	$ 157,533	$ 1,447 16
Employers' Liability Risks.			
Gross policies in force at date of last statement...	402	$ 1,442,500	$ 92,827 84
Taken during the year—new	285	1,405,750	104,402 52
" " renewed	195	813,400	42,311 82
Total	882	$ 3,661,650	$ 239,542 18
Deduct terminated	334	1,900,500	107,685 92
Gross and net in force at December 31, 1909	548	$ 1,761,150	$ 131,856 26
Steam Boiler Risks.			
Gross policies in force at date of last statement...	133	$ 1,952,166	$ 21,437 26
Taken during the year—new	46	631,500	5,678 12
" " renewed	23	233,000	1,794 30
Total	202	$ 2,816,666	$ 28,909 68
Deduct terminated	96	1,064,000	11,753 62
Gross and net in force at Dec. 31, 1909	106	$ 1,752,666	$ 17,156 06
Personal Property Risks.			
Gross policies in force at date of last statement...	110	$ 1,324,482	$ 15,713 92
Taken during the year—new	127	1,185,396	16,129 69
" " renewed	61	819,481	5,933 12
Total	298	$ 3,329,359	$ 37,776 73
Deduct terminated	166	1,469,480	17,278 57
Gross and net in for at Dec. 31, 1909	132	$ 1,859,879	$ 20,498 16

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1909.

INCOME DURING THE YEAR.

Net cash received for premiums	$ 4,492,959 93
Interest and dividends	151,655 98
Rents, including $25,158.06 for Company's occupancy of its own buildings	44,675 98
Gross profit on sale or maturity of stocks and bonds	2,396 25
Gross increase in book value of stocks and bonds	60,646 49
Total income during the year	$ 4,752,334 63

MARYLAND CASUALTY—*Continued.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1909—*Continued.*

EXPENDITURE DURING THE YEAR.

Net amount paid policy holders for losses	$	1,298,233 93
Investigation and adjustment of claims		280,743 94
Cash paid stockholders for interest or dividends		120,000 00
Commission or brokerage to agents, less received on return premiums and reinsurance		1,083,515 90
Salaries, travelling and all other expenses of agents not paid by commissions		112,962 67
Salaries, fees and all other compensatian of officers, directors, trustees and home office employees		190,134 73
Medical examiners' fees and salaries		3,200 00
Inspections (other than medical)		99,785 14
Rents, including $25,158.06 for Company's occupancy of its own buildings		25,158 06
State taxes on premiums, Insurance Department licenses and fees		77,234 61
Taxes on real estate		7,626 55
All other licenses, fees and taxes		13,205 76
Gross loss on sale or maturity of stocks and bonds		4,850 75
Gross decrease in book value of bonds		52,896 00
All other expenditure		100,288 79
Total expenditure during the year	$	3,469,836 83

LEDGER ASSETS.

Book value of real estate	$	530,098 30
Book value of bonds and stocks		3,876,854 08
Cash in hand and in banks		168,497 84
Bills receivable		7,975 77
Agents' balances		6,554 37
Reinsured losses due from other companies		8,965 20
Premiums in course of collection		643,162 08
Total ledger assets	$	5,242,107 64

NON-LEDGER ASSETS.

Interest due and accrued		25,397 50
Total	$	5,267,505 14
Deduct assets not admitted		40,165 52
Total admitted assets	$	5,227,339 62

LIABILITIES.

Net amount of unpaid claims and expenses, except liability claims	$	163,683 33
Special reserve for unpaid liability losses		869,114 87
Total unearned premiums		1,869,135 85
Commissions, brokerage and other charges due or to become due to agents or brokers		172,907 47
State, county or municipal taxes due or accrued		66,486 89

MARYLAND CASUALTY—*Concluded.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1909—*Concluded.*

LIABILITIES—*Concluded.*

Reinsurance	$	1,325 82
Total liabilities, except capital	$	3,142,654 23
Capital stock paid up in cash		750,000 00
Surplus beyond capital and other liabilities		1,334,685 39
Total liabilities	$	5,227,339 62

EXHIBIT OF PREMIUMS.

	Premiums written or renewed during the year.	Premiums terminated during the year.	Net premiums in force at Dec. 31, 1909.
	$ cts.	$ cts.	$ cts.
Accident	936,573 26	1,085,072 11	636,723 42
Health	324,446 50	151,089 46	231,673 33
Liability	2,340,537 65	2,109,408 65	1,439,224 63
Plate Glass	331,710 65	332,835 55	280,010 57
Steam boiler	266,896 53	235,330 39	437,232 13
Burglary	381,988 73	343,747 70	390,330 75
Sprinkler	207,437 27	175,513 07	183,464 32
Fly-wheel	28,671 10	19,403 58	34,753 58
Auto property damage	35,107 14	18,927 42	28,250 01
Workmen's collective	31,249 68	30,569 40	14,724 40

THE NATIONAL PROVINCIAL PLATE GLASS INSURANCE COMPANY, (LIMITED.)

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1909.

President—E. MAYNARD W. GOSLETT. | Manager—WILFRED GALE.

Principal Office—London, England.

Chief Agent in Canada—JOHN HAMILTON EWART. | Head Office in Canada—Toronto.

(Established by Deed of Settlement in 1854. Registered in 1862 under the Companies Act, 1862, as an unlimited company; incorporated under the Companies Acts, 1862 to 1883, as a limited company, June 18, 1885. Dominion license issued, April 4, 1907.)

CAPITAL.

Amount of joint stock capital authorized, £50,000	$	243,333 33
Amount subscribed for and paid up in cash, £20,525		99,888 33

ASSETS IN CANADA.

British consolidated 2½ per cent stock, 1923 or later, in deposit with the Receiver General, par value, $12,166 67; account value	$	10,118 00
Agents' ledger balances in Canada		283 01
Plate glass premiums uncollected		122 37
Other assets		195 00
Total assets in Canada	$	10,718 38

LIABILITIES IN CANADA.

Total net amount of unpaid claims in Canada	$	103 64
Reserve of unearned premiums in Canada		5,797 15
Total liabilities in Canada	$	5,900 79

INCOME IN CANADA.

Gross cash received for premiums	$ 5,649 02		
Deduct reinsurance, rebate, abatement and return premiums	654 03		
Total net cash actually received for premiums in Canada		$	4,994 99
Total income in Canada		$	4,994 99

NATIONAL PROVINCIAL PLATE GLASS—*Continued.*

EXPENDITURE IN CANADA.

Amount paid for losses occurring in previous years, (which losses were estimated in last statement at $221.39)	$ 144 34	
Paid for claims occurring during the year	1,522 17	
Total net amount paid during the year for all claims or losses		$ 1,666 51
Commission or brokerage		1,517 59
Taxes		557 05
All other expenditure:—Stationery and printing, $85.75; postage, telegrams and express, $39.47; advertising, $5; travelling expenses, $445; legal expenses, $7; underwriters' association, $106.16; other expenses, $98.63		787 01
Total expenditure in Canada		$ 4,528 16

RISKS AND PREMIUMS.

Plate Glass Risks in Canada.	Premiums thereon.
Policies in force at date of last statement	$ 8,705 25
Taken during the year new and renewed	5,314 17
Total	$ 14,019 40
Deduct terminated	2,458 60
Gross in force at date	$ 11,560 80
Deduct reinsured	14 76
Net in force at December 31, 1909	$ 11,546 04

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1909.

REVENUE ACCOUNT.

	£	s.	d.		£	s.	d.		£	s.	d.
To balance of last account	901	7	7	By replacement of breakages and commission					30,990	8	9
Net premiums	50,430	7	4	Branch offices and agency expenses					1,529	4	8
Dividends and rents	2,333	12	8	Rent and rates	£ 992	19	8				
Transfer fees	0	5	0	Salaries and office expenses	4,385	11	0				
				Directors' and auditors' fees	1,220	0	0				
				Printing and stationery	282	11	9				
				Postage	307	0	6				
				Law expenses	71	5	9				
				Advertising	39	9	9				
				Taxes and duty	821	2	4				
									8,120	0	9
				Furniture and repairs					113	14	2
				Bad debts					34	15	1
				Septennial returns					955	13	3
				Balance					11,921	15	11
	£ 53,665	12	7						£ 53,665	12	7

NATIONAL PROVINCIAL PLATE GLASS—*Concluded.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1909—*Concluded.*

BALANCE SHEET.

Liabilities.	£ s. d.	*Assets.*	£ s. d.	£ s. d.
To shareholders' capital 4,105 shares of £5 each fully paid	20,525 0 0	By investments at cost: British government securities	£ 5,278 2 2	
Outstanding liabilities, including commission	1,819 18 0	Colonial government securities	8,734 3 0	
Reserve	38,822 14 7	British railway debentures and debenture stocks	14,795 0 6	
Revenue account balance £11,921 15 11		Freehold and leasehold properties	15,239 4 6	
Less interim dividend 6,157 10 0	5,764 5 11			44,046 10 2
		Office and warehouse, freehold, copyhold and leasehold premises		12,007 2 11
		Office furniture and safes		150 2 8
		Branch and agency balances		3,439 9 7
		Sundry debtors		252 9 8
		Stocks of glass, vans, horses and harness	£ 3,845 0 0	
		Stationery and stamps	286 9 8	
				4,131 9 8
		Cash at bankers	£ 2,858 2 10	
		Cash in hand	46 11 0	
				2,904 13 10
	£ 66,931 18 6			£ 66,931 18 6

THE NEW YORK PLATE GLASS INSURANCE COMPANY

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1909.

President—MAJOR A. WHITE. | Secretary—J. CARROLL FRENCH.

Principal Office—42 Cedar Street, New York.

Head Office in Canada—Montreal. Chief Agent in Canada—FAUTEUX & PACAUD

(Incorporated, March, 1891. Commenced business in Canada, January, 1900).

CAPITAL.

Amount of capital authorized, subscribed for and paid up in cash	$ 200,000 00

ASSETS IN CANADA.

Bonds on deposit with Receiver General, viz.:—

	Par value.	Market value.	
City of Quebec bonds, 1932, 3½ p.c	$ 11,000 00	$ 9,900 00	
City of Toronto bonds, 1929-1944, 3½ p.c	19,466 67	17,800 00	
Total par and market values	$ 30,466 67	$ 27,700 00	
Carried out at market value			$ 27,700 00
Deposit with Underwriters' Association			100 00
Premiums due and uncollected			4,232 98
Interest accrued			533 17
Total assets in Canada			$ 32,566 15

LIABILITIES IN CANADA.

Plate glass losses in Canada, claimed but not adjusted	$ 685 54
Reserve of unearned premiums for all outstanding risks in Canada	24,363 42
Due and accrued for agency expenses	113 50
Commission on unpaid premiums	1,433 48
Total liabilities in Canada	$ 26,595 94

INCOME IN CANADA.

Gross cash received for premiums during the year	$ 23,401 07	
Deduct reinsurance, rebate, abatement and return premiums	4,126 33	
Net cash received for premiums		$ 19,274 74
Received for interest and dividends		1,066 34
Total income in Canada		$ 20,341 08

NEW YORK PLATE GLASS—*Continued.*

EXPENDITURE IN CANADA.

Net amount paid during the year for plate glass losses	$	7,366 11
Commission or brokerage		6,994 78
Taxes		940 58
All other payments, viz.:—Travelling expenses, $84.45; advertising, $7.50; legal advice, $39.60; postage, $53.99; duty, $18.82; Underwriters' Association, $195.22; sundry, $23.15		422 73
Total expenditure in Canada	$	15,724 20

RISKS AND PREMIUMS.

Plate Glass Risks in Canada.	No.	Amount.	Premiums thereon.
Gross policies in force at date of last statement	2,967	.....	$ 46,849 65
Taken during the year—new and renewed	.....	.....	24,389 04
Total	.....	.....	$ 71,238 69
Deduct terminated	.....	.....	23,563 40
Gross and net in force at December 31, 1909	2,952	.....	$ 47,675 29

General Business Statement for the Year ending December 31, 1909.

INCOME DURING THE YEAR.

Net cash received for premiums	$	610,503 86
Interest and dividends		28,564 71
Gross profit on sale or maturity of stocks and bonds		11,874 50
Total income during the year	$	650,943 07

EXPENDITURE DURING THE YEAR.

Net amount paid for plate glass losses	$	179,250 68
Cash paid stockholders for interest or dividends		30,000 00
Commission or brokerage		179,511 01
Salaries, travelling and all other expenses of agents not paid by commission		2,351 28
Salaries, fees and all other compensation of officers, directors, trustees and home office employees		57,918 79
State taxes on premiums and Insurance Department licenses and fees		11,945 39
Municipal licenses		639 36
Rent		8,172 73
Gross loss on sale or maturity of stocks and bonds		3,177 00
Agents' balances charged off		1,594 41
All other expenditure		12,336 84
Total expenditure during the year	$	486,897 49

NEW YORK PLATE GLASS—*Concluded.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1909—*Concluded.*

LEDGER ASSETS.

Book value of bonds and stocks	$	775,105 47
Cash on hand and in banks		32,022 99
Premiums in course of collection		115,815 23
Total ledger assets	$	922,943 69

NON-LEDGER ASSETS.

Interest accrued		2,258 17
Market value of bonds and stocks over book value		1,784 53
Gross assets	$	926,986 39
Deduct assets not admitted		8,785 43
Total admitted assets	$	918,200 96

LIABILITIES.

Total amount of unpaid claims and expenses	$	12,787 08
Total unearned premiums for plate glass risks		271,472 09
Dividends due stockholders		8,000 00
Commissions, brokerage and other charges due or to become due to agents or brokers		37,005 64
State, county and municipal taxes due or accrued		2,500 00
Salaries, rents, expenses, bills, accounts, fees, &c. due or accrued		500 00
Total liabilities, except capital	$	332,264 81
Capital paid up in cash		200,000 00
Surplus over all liabilities		385,936 15
Total liabilities	$	918,200 96

EXHIBIT OF PREMIUMS.

For Plate Glass Risks.

Premiums written or renewed during the year	$	619,392 83
Premiums terminated during the year		627,581 63
Net premiums in force at December 31, 1909		543,047 75

THE OCEAN ACCIDENT AND GUARANTEE CORPORATION (LIMITED).

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1909.

Chairman—SIR THOMAS HEWITT | Secretary—RICHARD J. PAULL.

Principal Office—London, Eng.

Manager in Canada—CHARLES H. NEELY. | Head Office in Canada—Toronto.

(Incorporated under the Companies' Acts, 1862 and 1867. Empowered by special act of parliament in 1871. Commenced business in Canada, September 1, 1895).

CAPITAL.

Amount of joint stock capital authorized	$ 4,866,666 67
Amount subscribed for	3,024,828 00
Amount paid up in cash	838,565 60

ASSETS IN CANADA.

Stocks and bonds on deposit with Receiver General, viz.:—

	Par value.	Market value.
Canada 4 p.c. inscribed stock, 1910-1935	$ 4,866 67	$ 4,964 00
Canada stock, 1939-1950, 3½ p.c.	4,866 67	4,866 66
Province of Quebec, 4 p.c., 1928	12,166 67	12,288 33
Côte St. Antoine (Westmount) 4 p.c., 1934	25,000 00	24,520 00
City of St Henry, 4 p.c., 1950	20,000 00	20,000 00
Canadian Northern Railway, 4 p.c., 1930	29,200 00	29,784 00
New South Wales inscribed stock, 3 p.c., 1935	24,333 33	20,987 50
Province of Ontario stock, 3½ p.c., 1946	53,533 33	51,258 17
Province of Quebec stock, 3 p.c., 1937	24,333 33	20,683 33
City of Winnipeg debs, 4 p.c., 1936-1940	43,800 00	42,923 99
	$ 242,100 00	$ 232,275 98

Carried out at market value	$ 232,275 98
Cash at head office	50 00
Cash in Bank of Montreal	41,465 72
Deposit with Accident Underwriters' Association	100 00
Advanced travelling expenses	470 65
Advanced commission	312 05

Premiums due and uncollected on policies in force, viz.:—

Accident	$ 25,251 25	
Employers' liability	30,932 78	
Plate Glass	2,525 15	
Sickness	4,418 96	
Total	$ 63,128 14	
Less reserve for commission	14,519 47	
Net amount of outstanding and deferred premiums		48,608 67
Total assets in Canada		$ 323,283 07

OCEAN ACCIDENT AND GUARANTEE—*Continued.*

LIABILITIES IN CANADA.

Total amount of unpaid claims :—		
Accident, known or reported, proof not filed	$ 12,066 22	
Plate glass, " "	357 94	
Sickness, " "	1,414 13	
Employers' liability, " "	65,129 70	
Special reserve for unknown claims	10,000 00	
Total net amount of unpaid claims (of which $12,200 applies to previous years)		$ 88,967 99
Reserve of unearned premiums :—		
Accident	$ 73,274 22	
Plate glass	8,646 93	
Sickness	11,724 60	
Employers' liability	66,018 68	
Total net reserve of unearned premiums in Canada		159,664 43
Total amount of all liabilities in Canada		$ 248,632 42

INCOME IN CANADA.

For Accident Risks in Canada—		
Gross cash received for accident premiums	$ 153,064 05	
Deduct reinsurance, rebate, abatement and return premiums	4,945 11	
Net cash received for accident premiums		$ 148,118 94
For Sickness Risks in Canada—		
Gross cash received for sickness premiums	$ 19,848 60	
Deduct reinsurance, rebate, abatement and return premiums	759 53	
Net cash received for sickness premiums		19,089 07
For Employers' Liability Risks in Canada—		
Gross cash received for premiums	$ 181,795 22	
Deduct reinsurance, rebate, abatement and return premiums	10,274 31	
Net cash received for employers' liability premiums		171,520 91
Net cash received for plate glass premiums		9,359 36
Total net cash received for premiums		$ 348,088 28
Received for interest and dividends		541 96
Total income in Canada		$ 348,630 24

EXPENDITURE IN CANADA.

For Accident Risks in Canada—		
Net amount paid during the year for accident losses occurring in previous years (which losses were estimated in the last statement at $13,505)	$ 8,657 64	
Amount paid for accident losses occurring during the year	$ 39,968 78	
Deduct reinsurance	1,643 92	
Net amount paid for said losses	$ 38,324 86	
Total net amount paid for accident losses		$ 46,982 50

OCEAN ACCIDENT AND GUARANTEE—*Continued.*

EXPENDITURE—*Concluded.*

For Sickness Risks in Canada—

Net amount paid during the year for sickness losses occurring in previous years (which losses were estimated in the last statement at $1,105)	$	958 84
Amount paid for sickness losses occurring during the year	$	5,350 87
Deduct reinsurance		157 50
Net amount paid for said losses	$	5,193 37
Total net amount paid during the year for sickness losses	$	6,152 21

For Employers' Liability Risks in Canada—

Net amount paid during the year for claims occurring in previous years (which claims were estimated in the last statement at $52,300)	$	30,383 50
Amount paid for employers' liability claims occurring during the year	$	48,279 21
Deduct reinsurance		6,091 39
Net amount paid for said claims	$	42,187 82
Total net amount paid for employers' liability claims	$	72,571 32

For Plate Glass Risks in Canada—

Net amount of claims paid during the year	$	1,292 06
Total net amount paid during the year for losses in Canada	$	126,998 09
Commission or brokerage		82,664 38
Salaries, fees and all other charges of officials		26,750 00
Taxes		3,687 64
Miscellaneous payments:—Printing and stationery, $3,258.91; advertising and subscriptions, $1,264.64; rent and light, $4,422.95; office furniture and fittings, $760.70; sundry expenses, $675.98; travelling expenses, $1,118.55; postage, exchange, telegrams and express, $2,255.14; pay roll audit expenses, $1,906.10		15,662 97
Total expenditure in Canada	$	255,763 08

RISKS AND PREMIUMS.

Accident Risks in Canada.	Amount.	Premiums thereon.
Gross policies in force at date of last statement	$ 18,403,570	$ 119,106 76
Taken during the year—new	7,628,160	79,258 50
" " renewed	12,938,550	73,516 35
Total	$ 38,970,280	$ 271,881 61
Deduct terminated	18,646,070	120,388 05
Gross in force at end of year	$ 20,324,210	$ 151,493 56
Deduct reinsured	851,500	4,945 11
Net in force at December 31, 1909	$ 19,472,710	$ 146,548 45

OCEAN ACCIDENT AND GUARANTEE—*Continued.*

RISKS AND PREMIUMS—*Concluded.*

	Amount.	Premiums thereon.
Employers' Liability Risks.		
Gross policies in force at date of last statement	$ 8,675,500	$ 110,269 27
Taken during the year—new	9,150,999	186,097 89
" " renewed	190,000	2,967 82
Total	$ 18,016,499	$ 299,334 98
Deduct terminated	8,095,500	162,350 66
Gross in force at end of year	$ 9,920,999	$ 136,984 32
Deduct reinsured	27,570	4,065 00
Net in force at December 31, 1909	$ 9,893,429	$ 132,919 32
Sickness Risks.		
Gross in force at date of last statement		$ 23,596 27
Taken during the year—new		8,544 90
" " renewed		15,722 66
Total		$ 47,863 83
Deduct terminated		23,655 10
Gross in force at end of year		$ 24,208 73
Deduct reinsured		759 53
Net in force at December 31, 1909		$ 23,449 20
Plate Glass Risks.		
Taken during the year—new		$ 11,884 51
Deduct terminated		273 90
Gross and net in force at December 31, 1909		$ 11,610 61
Total net amount in force in Canada		$29,366,139 00
Total premiums thereon		314,527 58

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1909.

The revenue for the year amounted to	£1,536,121	0	7
Of this, the total premium income, less reinsurances and bonus to assured, amounted to	1,477,805	3	7
The income from the investments, after making provision for depreciation of leaseholds, was	58,076	4	1
The compensation paid and provided for, including incidental expenses, amounted to	792,870	13	10
The investments and other assets amounted to	2,103,564	15	9
After debiting all charges and expenses, there remains, including the amount brought forward, a credit balance of	£ 833,256	2	9
Less amount to be set aside as proportion of premiums unearned	496,616	18	7
Leaving available revenue balance	£ 336,639	4	2

The Directors propose to pay therefrom, in addition to the interim dividend already paid (amounting to 2 /- per share on the part paid shares and 10/- per share on the fully paid shares) a further dividend of a similar amount for the year ending December 31, 1909, payable on the 31st day of March, 1910, together with a bonus of 2 /- per share on the part paid shares and 10/- per share on the fully paid shares.

The balance remaining will amount to £287,890 8s. 0d., out of which the Directors have decided to add £5,000 to the Staff Provident Fund and to carry forward the balance £282,890 8s. 0d.

OCEAN ACCIDENT AND GUARANTEE—*Continued.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1909—*Continued.*

REVENUE ACCOUNT.

	£ s. d.	£ s. d.		£ s. d.	£ s. d.
To balance of revenue account, December 31, 1908...	257,301 15 5		By compensation paid and incidental expenses ...	810,870 13 10	
Deduct transfer to Staff Provident Fund ..... £	5,000 0 0		Deduct provision for claims outstanding, Dec. 31, 1908.....	580,000 0 0	
Balance of dividend for the year 1908, and bonus, less tax	24,553 17 10			£230,870 13 10	
	29,553 17 10		Add provision for claims outstanding, Dec. 31, 1909.....	562,000 0 0	
		227,747 17 7			792,870 13 10
To proportion of premiums unearned, brought forward from December 31, 1908.....		467,812 1 7	By printing and stationery, advertising, postage, travelling expenses &c		105,663 0 10
To premiums, less reinsurances and bonus to assured.....		1,477,805 3 7	By expenses of management, inclusive of salaries, rent at head office and branches, directors' remuneration and auditors' fee ...		230,822 2 7
To interest, dividends and rents, less provision for depreciation of leaseholds		58,076 4 1	By commissions, including provision for commission in respect of agents' balances.....		269,068 19 9
To transfer fees.....		75 11 6	By balance carried down.....		833,256 2 9
To profit on sale of securities.....		164 1 5			
		£2,231,680 19 9			£2,231,680 19 9
To balance brought down.....		£833,256 2 9	By proportion of premiums unearned.....		£196,616 18 7
			By balance carried to balance sheet.....		336,639 4 2
		£833,256 2 9			£833,256 2 9

OCEAN ACCIDENT AND GUARANTEE—*Concluded.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1909—*Concluded.*

BALANCE SHEET.

LIABILITIES.	£ s. d.	£ s. d.
To Shareholders' Capital :—		
AUTHORIZED—		
200,000 Shares of £5 each	£1,000,000 0 0	
SUBSCRIBED—		
12,000 Shares of £5 each (Fully paid)	£ 60,000 0 0	
112,308 Shares of £5 each (£1 per Share paid)	561,540 0 0	
124,308	£621,540 0 0	
Less Uncalled Capital	449,232 0 0	
		172,308 0 0
To Sundry Accounts pending		85,580 18 5
To Unclaimed Dividends		320 14 10
To Staff Provident Fund		10,437 10 0
To Capital Redemption Fund		10,958 19 1
To General Insurance Fund, viz. :—		
Provision for claims outstanding	£ 562,000 0 0	
Investment Reserve and General Contingency Fund	145,000 0 0	
Proportion of premiums unearned	496,616 18 7	
	£1,203,616 18 7	
To Reserve Fund	300,000 0 0	
To Balance from Revenue Account £336,639 4 2		
Less. Interim Dividend paid September, 1909, *less* tax	16,297 9 4	
	320,341 14 10	
		1,823,958 13 5
Appropriated, as stated in the Directors' Report, as follows :—		
Transfer to Staff Provident Fund	£ 5,000 0 0	
Balance of dividend and bonus for the year 1909, *less* tax	32,451 6 10	
Balance carried forward	282,890 8 0	
	£320,341 14 10	
		£2,103,564 15 9

ASSETS.	£ s. d.	£ s. d.
By Investments at cost as per schedule, viz. :—		
British and Colonial Government and Provincial Securities	270,024 6 0	
Foreign Government Securities	92,156 1 1	
State and Municipal Bonds	193,504 9 0	
Indian Railway Stocks	48,804 3 3	
British and Colonial Railway Mortgage Bonds Preference and Ordinary Stocks	267,344 14 5	
American Railway Mortgage Gold Bonds	478,525 15 0	
Foreign Railway Guaranteed and Preference Stocks	135,772 16 11	
Miscellaneous Securities	24,148 10 7	
By Mortgages on Freehold and Leasehold Properties	108,235 15 9	
By Freehold and Leasehold Premises *(less Depreciation)* being the Corporation's Head Office and Branches	238,778 17 4	
By Rents due from tenants and other Balances	13,235 8 5	
By Balances at Branches and Agents' Balances *(less provision for Commission, Cancelments and Non-Renewals)*	134,639 15 4	
By Cash at Bankers and in hand :—		
On current account and in hand	£47,935 3 7	
On deposit account	39,500 0 0	
	87,435 3 7	
By Investments and Cash in Trustees' hands to meet Capital Redemption Fund	10,958 19 1	
		£2,103,564 15 9

The above Investments, less the Investment Reserve and General Contingency Fund, are in the aggregate fully of the value stated in the Balance Sheet.

THE OCEAN MARINE INSURANCE COMPANY (LIMITED).

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1909.

Chairman—A. H. CAMPBELL. | Secretary—H. T. RUSSELL ROSS.

Principal Office—London, England.

Chief Agents in Canada—ROBT. HAMPSON & SON. | Head Office in Canada—Montreal.

(Organized, 1859. Incorporated, 1888. Commenced business in Canada, 1898.)

CAPITAL.

Amount of capital authorized and subscribed for	£ 1,000,000	$ 4,866,666 67
Amount of capital paid up in cash	100,000	486,666 67

ASSETS IN CANADA.

Bonds in deposit with the Receiver General, viz. :—

	Par value.	Market value.	
New South Wales Government 4 p.c. debentures, 1910.	$ 121,666 67	$ 124,100 00	
Carried out at market value			$ 124,100 00
Total assets in Canada			$ 124,100 00

LIABILITIES IN CANADA.

Total liabilities in Canada	$ Nil

INCOME IN CANADA.

Net cash received for inland transit premiums	$ 4,412 10	
Total income in Canada		$ 4,412 10

EXPENDITURE IN CANADA.

Paid for commission or brokerage	$ 490 17
Paid for taxes	1 87
Total expenditure in Canada	$ 492 04

RISKS AND PREMIUMS.

Inland Transit Risks.	Amount.	Premiums.
Policies taken during the year	$ 19,753,210	$ 4,412 10
Deduct terminated	19,753,210	4,412 10

OCEAN MARINE—*Continued.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1909—*Continued.*

BALANCE SHEET.

LIABILITIES.	£	s.	d.	£	s.	d.	ASSETS.	£	s.	d.
To Capital—40,000 shares of £25 each, called up £2 10s. per share (now vested in the North British and Mercantile Insurance Company)				100,000	0	0	By British Government securities	91,542	10	0
" Sundry creditors				21,905	3	9	" British municipal securities	21,780	0	0
" Reserve underwriting account				16,365	9	2	" Colonial government securities	95,721	18	4
" Balance of underwriting account, 1909				109,351	19	0	" Guaranteed and other Indian railway stock	22,552	10	0
" Reserves at 31st December, 1908	£ 337,473	0	1				" Indian government railway annuities	11,906	5	0
" Balance of profit and loss account 31st December, 1908	£ 59,829	18	9				" Foreign government and state securities	74,578	5	6
Less balance from profit and loss account, 1909	1,215	4	7				" Foreign municipal securities	19,195	0	0
				58,614	14	2	" Railway and other debentures and debenture stocks	74,657	18	4
				396,087	11	3	" Railway and other preference and ordinary stocks and shares	24,146	13	4
							" Foreign railway bonds and debentures	25,060	0	0
							" Cash at bankers, short loans and on hand	30,459	8	5
							" Freehold premises	90,000	0	0
							" Interest on investments accrued	5,447	15	2
							" Policy stamps on hand	337	11	10
							" Sundry debtors for premiums	47,324	10	3
				£ 634,710	6	2		£ 634,710	6	2

OCEAN MARINE—*Concluded.*

General Business Statement for the Year ending December 31, 1909—*Concluded.*

Profit and Loss Account.

	£	s.	d.		£	s.	d.
To Interest and rent received and accrued	19,138	16	5	By dividend declared on account of 1909, less tax	9,909	7	6
" Balance of underwriting account, 1908, per last account £ 65,179 11 9				" income tax	1,336	15	4
Less :—Losses, averages and returns paid in 1909 54,323 5 4				" bad debts written off	209	0	0
	10,856	6	5	" transfer to reserve underwriting account for third year's settlements, 1908 account	16,500	0	0
" balance carried to balance sheet	1,215	4	7	" depreciation in value of securities	3,264	4	7
	£ 31,210	7	5		£ 31,210	7	5

Underwriting Account.

	£	s.	d.		£	s.	d.
To net premiums for 1909, after deducting returns and reinsurances	190,782	11	3	By losses and averages, less salvages and recoveries under reinsurances	72,119	0	10
				" directors' remuneration £ 3,449 15 10			
				" office salaries 7,642 15 0			
				" general office charges 3,665 15 7			
				" subscriptions to Lloyd's, registers, &c 603 6 0			
				" rates, taxes, &c 1,449 19 0			
				" rent of company's office 1,500 0 0			
					18,311	11	5
				" balance carried to balance sheet	100,351	19	0
	£ 190,782	11	3		£ 190,782	11	3

THE PROTECTIVE ASSOCIATION OF CANADA.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1909.

President—J. T. FARISH. | Secretary and Chief Agent—E. E. GLEASON.

Principal Office—Granby, P.Q.

(Incorporated by an Act of the Parliament of Canada, March 22, 1907. Dominion License issued June 18, 1907.)

CAPITAL.

Amount of joint stock capital authorized and subscribed for	$	50,000 00
Amount paid up in cash		20,000 00

(For List of Shareholders, see Appendix.)

LEDGER ASSETS.

On deposit with Receiver General :—

	Par value.	Book value.	Market value.	
Village of Granby debentures, 1936, 4 p.c.	$ 16,000	$ 16,000	$ 14,192	
City of Port Arthur 1925, 5 p.c.	2,000	1,960	1,960	
Total par and book values	$ 18,000	$ 17,960	$ 16,152	
Carried out at book value				$ 17,960 00
Cash at head office				416 62
Cash in Eastern Townships Bank, Granby				9,814 73
Total ledger assets				$ 28,191 35
Market value of debentures under book value				1,808 00
				$ 26,383 35

OTHER ASSETS.

Office furniture		538 86
Interest accrued		131 66
Net amount of outstanding premiums		1,239 89
Total assets	$	28,293 76

LIABILITIES.

Outstanding accident claims, known or reported, proof not filed	$ 1,117 00	
" sickness " " "	1,774 00	
Total net amount of unpaid claims		$ 2,891 00
Reserve of unearned premiums		12,871 00
Due and accrued for salaries, rent, &c.		694 57
Total liabilities		$ 16,456 57

PROTECTIVE ASSOCIATION—*Concluded.*

INCOME.

Gross cash received for accident premiums	$ 50,059 91	
Deduct reinsurance, rebate, abatement and return premiums	335 61	
Total net cash received for premiums		$ 49,724 30
Received for interest		728 55
Total income		$ 50,452 85

EXPENDITURE.

For Accident Risks :—

Total amount paid for claims occurring during the year	$ 13,390 04	

For Sickness Risks :—

Total amount paid for claims occurring during the year	$ 10,713 00	
Total net amount paid during the year for all claims		$ 24,103 04
Commission or brokerage		11,104 15
Salaries, fees and all other charges of officials		5,969 25
Taxes		464 23
Miscellaneous payments, viz.:—Office furniture, $101.02; postage, $634.65; printing, stationery and advertising, $879.83 rent, heat and light, $215.73; sundries, $439.67; medical and legal expenses, $222.50; adjustments, $65.61		2,559 01
Total expenditure		$ 44,199 68

SYNOPSIS OF LEDGER ACCOUNTS.

Net ledger assets, Dec. 31, 1908	$ 21,938 18
Amount of cash income as above	50,452 85
Total	$ 72,391 03
Expenditure as above	44,199 68
Balance, net ledger assets at Dec. 31, 1909	$ 28,191 35

RISKS AND PREMIUMS.

Accident Risks.

	No.	Premiums.
Gross policies in force at date of last statement	3,189	$ 38,268 00
Policies taken during the year, new	2,192	.....
Policies taken during the year, renewed	2,322	.....
Total	7,703	.....
Deduct terminated	3,198	.....
Gross and net in force December 31, 1809	4,505	$ 54,060 00

THE RAILWAY PASSENGERS ASSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1909.

Chairman of Board of Directors—
RT. HON. SIR S. PONSONBY-FANE.
Secretary—A. VIAN.

Chief Agent in Canada—FRANK H. RUSSELL.
Principal Office—
64 Cornhill, London, E.C., Eng.

Head Office in Canada—Toronto.

(Organized, March, 1849. Licensed to do business in Canada, November 27, 1902.)

CAPITAL.

Amount of joint stock capital authorized and subscribed for	£ 1,000,000 stg
Amount paid up in cash	200,000 "

ASSETS IN CANADA.

British 2½ per cent consols, 1923, in deposit with the Receiver General, par value, $121,666.66, market value		$ 100,983 33
Cash at head office in Canada		6 91
Cash in banks in Canada		220 70
Net amount of outstanding premiums in Canada, viz. :—		
Accident	$ 5,025 16	
Guarantee	2,510 82	
Employers' liability	3,529 11	
Sickness	1,256 29	
Total outstanding premiums		12,321 38
Total assets in Canada		$ 113,532 32

LIABILITIES IN CANADA.

Net amount of outstanding claims in Canada, viz. :—		
Accident	$ 2,950 00	
Sickness	1,600 00	
Employers' liability	3,000 00	
Total (including $1,050 accident claims resisted)		$ 7,550 00
Reserve of unearned premiums in Canada, viz. :—		
On accident business	$ 23,239 04	
On guarantee business	4,316 17	
On employers' liability business	14,664 55	
On sickness business	5,809 89	
Total		48,029 65
Total liabilities in Canada		$ 55,579 65

RAILWAY PASSENGERS—*Continued.*

INCOME IN CANADA.

For Guarantee Risks—		
Gross cash received for guarantee premiums	$ 10,486 53	
Deduct reinsurance, rebates, &c.	381 56	
Net cash received for guarantee premiums		$ 10,104 97
For Accident Risks—		
Gross cash received for accident premiums	$ 46,879 18	
Deduct reinsurance, rebates, &c.	907 12	
Net cash received for accident premiums		45,972 06
For Employers' Liability Risks—		
Gross cash received for premiums	$ 29,857 17	
Deduct rebates, reinsurance, &c.	420 06	
Net cash received for employers' liability premiums		29,437 11
For Sickness Risks—		
Gross cash received for premiums	$ 11,719 79	
Deduct reinsurance, rebates, &c.	226 78	
Net cash received for sickness premiums		11,493 01
Total income in Canada		$ 97,007 15

EXPENDITURE IN CANADA.

For Accident Risks—		
Net amount paid during the year for accident claims occurring in previous years (which claims were estimated in the last statement at $5,542.32)	$ 5,908 93	
Amount paid for claims occurring during the year	$ 15,290 18	
Deduct reinsurances	114 58	
Net amount paid during the year for said claims	$ 15,175 60	
Total net amount paid during the year for accident claims	$ 21,084 53	
For Employers' Liability Risks—		
Net amount paid during the year for claims occurring in previous years (which claims were estimated in the last statement at $439)	$ 406 43	
Net amount paid for claims occurring during the year	8,923 95	
Total net amount paid during the year for employers' liability claims	$ 9,330 38	
For Sickness Risks—		
Net amount paid during the year for claims occurring in previous years (which claims were estimated in the last statement at $663.37)	$ 694 18	
Net amount paid for claims occurring during the year	4,523 27	
Total net amount paid for sickness claims	$ 5,217 45	
Total net amount paid during the year for losses		$ 35,632 36
Paid for commission or brokerage		22,929 16
Paid for salaries, fees, &c.		10,672 53
Paid for taxes		1,185 01

RAILWAY PASSENGERS—*Continued.*

EXPENDITURE—*Concluded.*

All other expenditure, viz.:—Advertising, $1,268.94; rent, $1,574; printing, $1,149.18; travelling expenses, $2,760.73; postage, $516.30; medical fees, $531; office furniture, $6.83; legal expenses, $271.14; telegraph and telephone, $274.80; office supplies, $389.33; adjustment expenses, $858.56; Underwriters' Association, $200; exchange, $42.15; bonus, $121.20; sundries, $853.30	$ 10,817 46
Total expenditure in Canada	$ 81,236 52

RISKS AND PREMIUMS.

Accident Risks.	No.	Amount.	Premiums thereon.
Gross policies in force at beginning of year	2,763	$ 6,783,400	$ 43,457 68
Policies taken during the year—new	1,358	2,984,550	20,517 70
" " renewed	1,663	4,377,350	27,081 46
Total	5,784	$14,145,300	$ 91,056 84
Deduct terminated	2,857	7,003,400	44,427 97
Gross in force at end of year	2,927	$ 7,141,900	$ 46,628 87
Deduct reinsured		28 500	149 79
Net in force at Dec. 31, 1909	2,927	$ 7,113,400	$ 46,479 08
Guarantee Risks.			
Gross policies in force at beginning of year	211	$ 1,481,683	$ 7,613 96
Policies taken during the year—new	223	1,309,280	5,699 13
" " renewed	122	835,033	3,393 16
Total	556	$ 3,625,996	$ 16,706 25
Deduct terminated	230	1,529,833	7,902 66
Gross in force at end of year	326	$ 2,096,163	$ 8,803 59
Deduct reinsured		62,500	171 25
Net in force at Dec. 31, 1909	326	$ 2,033,663	$ 8,632 34
Employers' Liability Risks.			
Gross policies in force at beginning of year	120	$ 1,190,000	$ 18,425 51
Policies taken during the year—new	112	1,120,000	16,228 61
" " renewed	76	750,000	13,798 54
Total	308	$ 3,060,000	$ 48,452 66
Deduct terminated	126	1,250,000	19,038 57
Gross and net in force at Dec. 31, 1909	182	$ 1,810,000	$ 29,414 09

Sickness Risks (Combined with Accident)	Premiums.
Gross policies in force at beginning of year	$ 10,864 43
Taken during the year—new	5,129 43
" " renewed	6,770 36
Total	$ 22,764 22
Deduct terminated	11,106 99
Gross in force at end of year	$ 11,657 23
Deduct reinsured	37 45
Net in force at Dec. 31, 1909	11,619 78

Total number of policies in force at date	3,435
Total net amount in force	$ 10,957,063 00
Total net premiums thereon	96,145 29

RAILWAY PASSENGERS—*Continued.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1909.

The gross premium income was £348,068 14s. 5d., as against £358,953 16s. 1d., and the interest from investments £19,891 10s. 11d., as against £18,819 3s. 4d., to which has to be added the sum of £970 19s. 0d. profit on realization of investments, as against £7,552 7s. 9d. in the previous year, the total income being £368,931 4s. 4d., against £385,325 7s. 2d.

The amount disbursed in respect of claims was £217,459 3s. 2d., against £203,154 14s. 11d., a proportion of 62·47 of the gross premium income, as against 56.59 in the previous year. The rebates and bonus to policy-holders in the form of reduction in premiums, amounted to £15,533 5s. 3d.

After payment of all charges and including a balance of £221,733 15s. 6d. brought forward from the previous year, there remains a credit balance of £240,180-16s. 10d. The directors recommend that, after making provision for current risks, and for outstanding claims, a dividend of 5s. per share be paid making (with the interim dividend of 3s.) 8s. per share for the year, free of income tax.

The directors have entered into a provisional agreement with the North British and Mercantile Insurance Company, under which it is proposed that the company's business or shares will be acquired by that company, as from the first of January last, the consideration being that for every share in the Railway Passengers Assurance Company the holder will receive the sum of £8 10s. in cash, interest upon that amount being allowed at the rate of 4 per cent from the 1st of January until the purchase is completed. Tne shareholders will be summoned at the earliest possible moment to consider this proposal, and if approved to adopt it. This company will continue to conduct its business as heretofore.

RAILWAY PASSENGERS—*Concluded.*

Revenue Account.

INCOME.	£ s. d.	£ s. d.
Balance from last year	251,733 15 6	
Less dividend, March, 1909 £25,000		
Less amount transferred to Reserve Fund 5,000	30,000 0 0	
		221,733 15 6
Premiums	£348,068 14 5	
Less bonus reduction to policy-holders and rebates	15,533 5 3	
		332,535 9 2
Profit on realization of investments		970 19 0
Interest on investments		19,891 10 11
		£575,131 14 7

EXPENDITURE.	£ s. d.
Compensation	217,459 3 2
Commission	46,367 18 0
Expenses of management including rents, salaries, income and other taxes, advertising, printing, postage	56,123 16 7
Interim dividend	15,000 0 0
Balance (including provision for current risks and outstanding and estimated claims)	240,180 16 10
	£575,131 14 7

Balance Sheet.

LIABILITIES.	£ s. d.	£ s. d.
Shareholders' Fund—		
Capital 100,000 shares of £10 each	1,000,000 0 0	
Paid up £2 per share on 100,000 shares		200,000 0 0
Sundry creditors		6,706 17 3
Unclaimed dividends		1,373 8 0
Reserve fund (formed 1892 upon completion of statutory capital)		75,000 0 0
Premises renewal fund		30,000 0 0
Investment reserve fund		10,000 0 0
Revenue account—Balance (including provision for outstanding liabilities)		240,180 16 10
		£563,261 2 1

ASSETS.	£ s. d.
Investments	521,973 16 4
Of the above securities some are deposited with Colonial Governments, in accordance with Colonial law.	
Interest accrued	2,795 4 8
Cash at bankers and in hand	2,224 4 11
Outstanding premiums and amount due from Railway Clearing House and agents	36,267 16 2
(Note—Of this amount £17,768 13s. 1d. was received during January.)	
	£563,261 2 1

* THE STERLING ACCIDENT AND GUARANTEE COMPANY OF CANADA.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1909.

President—ROBERT THOMSON. | Secretary—PERCY W. THOMSON.
Chief Agents—WM. THOMSON & Co.

Principal Office—St. John, N.B.

(Incorporated July 7, 1900, by Act of Parliament of Canada, 63-64 Vic., cap. 87; amended in 1907 by 6-7 Edward VII., cap. 135. Commenced business in Canada, May 15, 1902.)

CAPITAL.

Amount of joint stock capital authorized	$ 1,000,000 00
Amount subscribed for	249,300 00
Amount paid up in cash	49,540 00

(For List of Shareholders, See Appendix.)

ASSETS.

Stocks and bonds deposited with the Receiver General, viz.:—

	Par value.	Value in account.	Market value.
City of Vancouver bonds, 1939, 3½ p.c.	$ 15,000 00	$ 13,875 00	$ 13,875 00
Province of Quebec, 3 p.c. stock, 1937	24 333 33	21,869 58	21,869 58
Total par, account and market values.	$ 39,333 33	$ 35,744 58	$ 35,744 58

Carried out at value in account		$ 35,744 58

Stocks owned by the Company:—

	Par value.	Value in account.	Market value.
South Shore Line, Steamship "Sellasia"	$ 500 00	$ 250 00	$ 250 00

Carried out at value in account		250 00
Cash in Royal Bank		6,679 48
All other ledger assets		101 40
Total ledger assets		$ 42,775 46

OTHER ASSETS.

Interest accrued		357 50
Office furniture		1,400 00
Gross premiums due and uncollected on policies in force, viz.:		
Accident	$ 4,526 70	
Sickness	1,347 75	
Employers' liability	4,630 97	
Workmen's collective	3,686 30	
Total net amount of outstanding premiums		14,191 72
Total assets		$ 58,724 68

* Formerly The Accident and Guarantee Co. of Canada. Name changed by an Act of the Parliament of Canada, 6-7 Edward VII., cap. 135, to 'The Sterling Accident and Guarantee Company of Canada.'

STERLING ACCIDENT AND GUARANTEE—*Continued*

LIABILITIES.

Net amount of outstanding claims in Canada :—		
Accident	$ 5,100 00	
Sickness	940 00	
Employers' liability	1,035 00	
Total net amount of unpaid claims		$ 7,075 00
Reserve of unearned premiums for all outstanding risks, viz. :—		
Accident	$ 13,326 66	
Sickness	4,333 74	
Workmens' collective	1,726 99	
Employers' liability	916 31	
		20,303 70
Due on account of reinsurance premiums		7,257 21
Total liabilities (excluding capital stock)		$ 34,635 91
Surplus of assets over liabilities		$ 24,088 77

Capital stock paid up, $49,540.

INCOME.

For Accident Risks—	In Canada.	In other Countries.
Gross premiums unpaid December 31, last year	$ 9,721 03	$ 729 93
Gross premiums on risks written and renewed during the year	45,107 90	2,743 63
Total	$ 54,828 93	$ 3,473 56
Deduct gross premiums in course of collection at date of last statement	2,570 52	1,456 18
Gross cash received for premiums during the year	$ 52,258 41	$ 2,017 38
Deduct reinsurance, rebates, &c.	20,587 19	688 81
Net cash received for accident premiums	$ 31,671 22	$ 1,328 57
For Sickness Risks—		
Gross premiums unpaid December 31, last year	$ 2,297 72	.....
Gross premiums on risks written or renewed during the year	13,048 50	.....
Total	$ 15,346 22	.....
Deduct gross premiums in course of collection at date of statement	1,147 75	.....
Gross cash received for premiums	$ 14,198 47	.....
Deduct rebates, &c.	4,381 01	.....
Net cash received for sickness premiums	$ 9,817 46	.....
For Employers' Liability Risks—		
Gross premiums unpaid December 31, last year	$ 6,152 77	.....
Gross premiums on risks written and renewed during the year	69,487 61	.....
Total	$ 75,640 38	.....
Deduct gross premiums in course of collection at date of last statement	9,017 27	.....
Gross cash received for premiums	$ 66,623 11	.....
Deduct reinsurance, rebates, &c.	48,793 32	.....
Net cash received for employers' liability premiums	$ 17,829 79	.....

STERLING ACCIDENT AND GUARANTEE—*Continued.*

INCOME—*Concluded.*

Total net cash received for premiums	$	60,647 04
Received for interest and dividends		1,191 20
Total income	$	61,838 24

EXPENDITURE.

	In Canada.	In Other Countries.	
For Accident Risks—			
Net amount paid during the year for claims occurring in previous years (which claims were estimated in the last statement at $1,686.10)	$ 1,574 59	.....	
Amount paid for claims occurring during the year	$ 10,375 58	$ 322 00	
Deduct amount received for reinsurances	752 39	.....	
Net amount paid during the year for said claims	$ 9,623 19	$ 332 00	
Total net amount paid during the year for said claims	$ 11,197 78	$ 332 00	
For Sickness Risks—			
Net amount paid during the year for claims occurring in previous years (which claims were estimated in the last statement at $1,176.20)	In Canada. $ 1,290 66		
Amount paid for claims occurring during the year	$ 3,765 52		
Deduct amount received for reinsurances	15 00		
Net amount paid during the year for said claims	$ 3,750 52		
Total net amount paid for sickness claims	$ 5,041 18		
For Employers' Liability Risks and Workmens' Collective—			
Net amount paid during the year for claims occurring in previous years (which claims were estimated in the last statement at $19,415.42)	In Canada. $ 15,083 83		
Amount paid for claims occurring during the year	$ 25,213 29		
Deduct reinsurances	16,714 41		
Net amount paid during the year for said claims	$ 8,498 88		
Total net amount paid during the year for employers' liability claims	$ 23,582 71		

Total net amount paid during the year for all claims, viz.:—In Canada, $39,821.67; in other countries, $332. Total	$	40,153 67
Commission or brokerage		13,402 93
Paid for salaries, fees and all other charges of officials		6,676 28
Taxes		1,177 70
Miscellaneous payments, viz.:—General expenses, $3,276.72; travelling expenses, $864.04; rent, $995; advertising and supplies, $1,141.99		6,277 75
Total expenditure	$	67,688 33

SYNOPSIS OF LEDGER ACCOUNTS.

Net ledger assets, January 1, 1909	$	48,625 55
Income as above		61,838 24
Total	$	110,463 79
Expenditure as above		67,688 33
Balance, net ledger assets, December 31, 1909	$	42,775 46

STERLING ACCIDENT AND GUARANTEE—*Concluded.*

RISKS AND PREMIUMS.

Accident Risks.	No.	Amount.	Premiums thereon.
Gross policies in force at date of last statement	3,133	$ 6,093,375	$ 27,593 50
Taken during the year—new	1,733	2,993,300	17,128 38
Taken during the year—renewed	2,804	6,576,825	30,723 15
Total	7,670	$ 15,663,500	$ 75,445 03
Deduct terminated	4,503	8,374,750	43,986 17
Gross in force at end of year	3,167	$ 7,288,750	$ 31,458 86
Deduct reinsured		1,818,000	4,805 54
Net in force at December 31, 1909	3,167	$ 5,470,750	$ 26,653 32
Sickness Risks.			
Gross policies in force at date of last statement	2,088	.....	$ 10,103 63
Taken during the year—new	698	.....	3,694 25
Taken during the year—renewed	1,686	.....	9,354 25
Total	4,472	.....	$ 23,152 13
Deduct terminated	2,924	.....	14,484 64
Gross and net in force at December 31, 1909	1,548	.....	$ 8,667 49
Employers' Liability Risks.			
Gross policies in force at date of last statement	56	$ 85,000	$ 9,116 81
Policies taken during the year—new	114	226,000	47,961 25
Policies taken during the year—renewed	180	351,500	21,526 36
Total	350	$ 662,500	$ 78,604 42
Deduct terminated	151	241,500	37,131 08
Gross in force at end of year	199	$ 421,000	$ 41,473 34
Deduct reinsured	176	384,500	36,186 74
Net in force at December 31, 1909	23	$ 36,500	$ 5,286 60

THE SUN LIFE ASSURANCE COMPANY OF CANADA.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1909.

ACCIDENT DEPARTMENT.

(For Assets, see Life Statement.)

LIABILITIES.

Unearned premiums		$ 50 50

INCOME.

Gross cash received for accident premiums on combined policies	$ 84 18	
Net cash premium income		$ 84 18

DISBURSEMENTS.

Claims paid during the year	$ 155 00	
Expenses	10 52	
Total accident disbursements		$ 165 52

MISCELLANEOUS.

Number of policies in force at the end of the year (combined)	20	
Amount payable at death, accident, $3,000 ; life, $28,000		$ 31,000 00
Annual premiums on amount in force		84 18

THE TITLE AND TRUST COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1909.

President—E. F. B. JOHNSTON, K.C. | Manager and Chief Agent—JOHN J. GIBSON.

Principal Office—Toronto.

(Incorporated by an Act of the Parliament of Canada, 4-5 Edward VII., cap. 162, July 20, 1905. Dominion License issued, July 19, 1907.)

CAPITAL

Amount of joint stock capital authorized	$ 1,000,000 00
Amount subscribed for	263,500 00
Amount paid up in cash	106,325 00

(For List of Shareholders, see Appendix.)

LEDGER ASSETS.

* Bonds and debentures owned, viz.:—

	Par value.	Book value.	Market value.
Port Arthur, 1927, 5 p.c.	$ 1,500 00	$ 1,611 09	$ 1,568 30
Gananoque, 1933, 4 p.c.	5,000 00	4,815 35	4,639 50
Fort William, 1927, 5 p.c.	6,000 00	5,972 18	6,273 00
City of Lethbridge, 1928, 5 p.c.	55,000 00	57,588 79	58,487 00
City of Fernie, B.C., 1939, 5 p.c.	10,000 00	10,000 00	10,000 00
City of Moosejaw, 1949, 4½ p.c.	6,000 00	6,000 00	5,863 80
Municipality of Point Grey, B.C., 1959, 5 p.c.	6,000 00	6,344 56	6,345 60
	$ 89,500 00	$ 92,331 97	$ 93,177 20

Carried out at book value		$ 92,331 97
Cash at head office		659 17
Cash in banks, viz.:—		
Traders Bank	$ 6,726 42	
Sterling Bank	63 14	
Total cash in banks		6,789 56
Disbursements made on behalf of clients		61 67
Total ledger assets		$ 99,842 37

* These debentures are held by the Receiver General, Ottawa, in respect of the Title insurance business of the company. The Port Arthur, Gananoque and Fort William debentures are held by the Department of Insurance, Ontario, in respect of the Trust and Title business of the company.

TITLE AND TRUST COMPANY—*Continued.*

OTHER ASSETS.

Market value of bonds and debentures over book value	$	845 23
Interest accrued		1,367 45
Balance of bonus paid for lease of office		693 51
Office furniture		1,300 00
Accounts receivable:—Title premiums, $30; Commissions and trust business, $1,613.70		1,643 70
Total assets	$	105,692 26

LIABILITIES.

Savings deposits with the company	$	3,362 28
Total liabilities	$	3,362 28

INCOME.

Net cash received for premiums	$	2,617 86
Interest and dividends		2,940 73
Profit on sale of securities		3,677 30
	$	9,235 89
Received for calls on loans		5,300 00
Total income	$	14,535 89

EXPENDITURE.

Commissions	$	104 39
Salaries, fees and all other charges of officials		3,413 05
Taxes		346 07
Miscellaneous payments, viz.:—General expenses, $35.53; printing, stationery and advertising, $670.98; rent, $1,065.27; travelling, $26.18; law costs, $417.53; postage, telephone, &c., $63.88; incorporation expenses, $1,375		3,654 37
Total cash expenditure	$	7,517 88

SYNOPSIS OF LEDGER ACCOUNTS.

Amount of net ledger assets at December 31, 1908	$	87,245 59
Amount of cash income as above		14,535 89

TITLE AND TRUST COMPANY—*Concluded.*

SYNOPSIS OF LEDGER ACCOUNTS—*Concluded.*

*Net cash profits from other branches	$	2,216 49
Total	$	103,997 97
Amount of expenditure as above		7,517 88
Balance, net ledger assets at December 31, 1909 ($99,842.37, less deposits, &c., $3,362.28)	$	96,480 09

RISKS AND PREMIUMS.

Title Risks.	No.	Amount.	Premiums.
Gross policies in force at date of last statement	127	$ 296,393 50	$ 1,817 53
Taken during the year—new	215	329,383 17	2,617 86
Total	342	$ 625,776 67	$ 4,435 39

*Synopsis of Trust Branch—Income and Expenditure—

Proportion of interest receipts	$	1,469 09
" profits on sale of securities		1,980 08
Commissions, &c.		5,559 64
Total	$	9,008 81
Proportion of expenses		6,792 32
Net cash profits	$	2,216 49

THE TRAVELLERS' INDEMNITY COMPANY OF CANADA.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1909.

President—S. C. DUNHAM. | Secretary—Geo. C. G. TRAQUAIR.
Agent—FRANK F. PARKINS. | Head Office—Montreal.

(Incorporated, April 12, 1907. Dominion license issued March 23, 1909.)

CAPITAL.

Amount of joint stock capital authorized and subscribed for	$	500,000 00
Amount paid up in cash		100,000 00

(For List of shareholders, see Appendix.)

LEDGER ASSETS.

Amount secured by way of loans on real estate, by bond or mortgage—first liens	$	36,000 00

Bonds and debentures owned:—

	Par Value.	Book and Market Value.
City of Victoria, B.C., 1955, 4 p.c	$ 15,000 00	$ 14,888 00
" London, 1915 to 1918, 4½ p.c	59,000 00	51,523 00
" Montreal, 1939, 3½ p.c	3,000 00	2,742 00
" Lachine, 1949, 4½ p.c	10,000 00	10,229 00
Town of Kenora, 1936, 5½ p.c	10,000 00	10,745 00
	$ 88,000 00	$ 90,127 00

Carried out at book value		90,127 00
Cash in Royal Bank, Montreal		4,671 09
Total ledger assets	$	130,798 09

OTHER ASSETS.

Interest accrued		1,267 82
Gross amount of sickness premiums outstanding		2,160 44
Total assets	$	134,226 35

TRAVELLERS' INDEMNITY—*Concluded.*

LIABILITIES.

Net amount of unpaid sickness claims		$ 385 00
Reserve of unearned premiums (sickness)		5,385 40
Reserve for commission on outstanding premiums		540 11
Accrued for salaries, rent, taxes, &c.		275 19
Total liabilities		$ 6,585 70
Excess of assets over liabilities		$ 127,640 65
Capital stock paid up in cash		100,000 00
Surplus over liabilities and capital		$ 27,640 65

INCOME.

Gross cash received for sickness premiums	$10,724 61	
Deduct rebates and return premiums	2,066 01	
Net cash received for sickness premiums		$ 8,658 60
Net cash received for interest		3,120 18
Premium upon capital stock		25,000 00
Total		$ 36,778 78
Received from calls on capital		100,000 00
Total income		$ 136,778 78

EXPENDITURE.

Amount paid for sickness claims occurring during the year	$ 423 13
Commission or brokerage	2,133 68
Salaries, fees and all other charges of officials	332 56
Taxes	1,055 60
Miscellaneous expenses, viz.:—Legal expenses, $1,067.50; surgeon's fees, $28; postage, $27.97; exchange, $12.09; rent, $90.20; stationery, books, &c., $809.96	2,035 72
Total expenditure	$ 5,980 69

SYNOPSIS OF LEDGER ACCOUNTS.

Amount of cash income as above	$ 136,778 78
Amount of cash expenditure, as above	5,980 69
Balance, net ledger assets, December 31, 1909	$ 130,798 09

RISKS AND PREMIUMS.

Sickness Risks.	No.	Premiums thereon.
Taken during the year—new	1,219	$ 12,885 05
Deduct terminated	113	2,114 25
Gross and net in force, December 31, 1909	1,106	$ 10,770 80

THE TRAVELERS INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1909.

ACCIDENT DEPARTMENT—CANADIAN BUSINESS.

(For Assets, see Life Statement.)

LIABILITIES IN CANADA.

Unsettled Employers' Liability claims in Canada		$ 24,862 18
" Accident claims in Canada		8,444 22
Amount of reserve for all outstanding accident risks in Canada		63,603 32
Amount of reserve for all outstanding employers' liability risks in Canada		19,752 19
Special reserve for ten premium accident policies		27,134 00
Total liabilities in Canada		$ 143,795 91

INCOME IN CANADA.

For Accident Risks—		
Gross cash received for accident premiums	$ 161,721 42	
Deduct return premiums, &c	2,647 69	
Net cash received for accident premiums during the year		$ 159,073 73
For Employers' Liability Risks—		
Gross cash received for employers' liability premiums	$ 47,985 44	
Deduct return premiums, &c	2,755 75	
Net cash received for employers' liability premiums during the year		45,229 69
Total net income		$ 204,303 42

EXPENDITURE IN CANADA.

For Accident Risks—		
Net amount paid during the year for claims occurring in previous years (which claims were estimated in the last statement at $16,183.75)	$ 14,767 26	
Amount paid for claims occurring during the year	28,667 05	
Total net amount paid for accident claims		$ 43,434 31
For Employers' Liability Risks—		
Net amount paid during the year for claims occurring in previous years (which claims were estimated in the last statement at $22,283 56)	$ 5,621 50	
Amount paid for claims occurring during the year	10,654 34	
Total net amount paid during the year for employers' liability claims		16,275 84

TRAVELERS—*Continued.*

EXPENDITURE—*Concluded.*

Total amount paid for claims in Canada	$	59,710 15
Paid for commission or brokerage in Canada		51,614 89
Paid for salaries in Canada		15,315 80
Paid for taxes in Canada		2,483 70
Mssscellaneous expenses, viz.:—Legal expenses and adjusting, $4,809.91 exchange, $206.80 ; postage, $793.57 ; medical fees, including first surgical aid, $1,692.50 ; rent, $4,341.40 ; sundries, $1,306.94 ; travelling expenses, $854.63		14,005 75
Total expenditure in Canada	$	143,130 29

RISKS AND PREMIUMS.

Accident Risks in Canada.	No.	Amount.	Premiums thereon.
Gross policies in force at date of last statement...	8,209	$ 31,528,807	$ 116,385 58
Taken during the year, new and renewed.....	10,720	42,150,368	159,024 98
Total.....	18,929	$ 73,679,175	$275,410 56
Deduct terminated.....	10,288	39,223,257	148,203 92
Gross and net in force at Dec. 31, 1909.....	8,641	$ 34,455,918	$ 127,206 64
Employers' Liability Risks.			
Gross policies in force at date of last statement...	257	$ 2,570,000	$ 27,457 90
Taken during the year—new and renewed.....	495	4,950,000	45,229 69
Total.....	752	$ 7,520,000	$ 72,687 59
Deduct terminated.....	329	3,290,000	36,807 09
Gross and net in force at Dec. 31, 1909.....	423	$ 4,230,000	$ 35,880 50

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1909.

(Accident Department.)

INCOME DURING THE YEAR.

Total premium income	$	9,271,539 26
Cash received for interest		613,971 37
Agents' balances previously charged off		1,200 59
Gross profit on sale or maturity of bonds		73 50
Profit and loss		26,651 45
Total income	$	9,913,436 17

DISBURSEMENTS DURING THE YEAR.

Net amount paid for accident, employers' liability and health losses...	$	3,262,481 59
Matured endowments and surrender values under ten premium accident policies		19,406 07
Investigation and adjustment of claims		997,518 70
Paid stockholders for interest and dividends		400,000 00
Commission to agents		2,088,746 22

TRAVELERS—*Continued.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1909—*Continued.*

DISBURSEMENTS—*Concluded.*

Salaries, travelling and all other expenses of agents not paid by commission	$	430,738 65
Salaries, travelling and other expenses of pay roll auditors		88,071 44
Salaries, fees and all other compensation of officers, directors, trustees, and home office employees		316,778 14
State taxes on premiums, Insurance Department licenses and fees		141,939 90
Taxes on capital stock		71,900 00
All other licenses, fees and taxes		5,619 83
Rents, including $47,563.61 for company's occupancy of its own buildings		114,984 12
Agents' balances charged off		781 63
Gross loss on sale or maturity of bonds		4,599 56
Gross decrease, by adjustment, in book value of bonds		175,713 94
Profit and loss		3,944 86
All other expenditure		393,926 70
Total disbursements	$	8,517,151 35

LEDGER ASSETS.

Loans secured by pledge of bonds, stocks or other collaterals	$	558,476 53
Book value of bonds and stocks owned		13,018,776 01
Cash on hand and in banks		854,411 83
Premiums in course of collection		1,036,099 08
Bills receivable		22,036 21
Agents' ledger balances		26,897 64
Total ledger assets	$	15,516,697 30

NON-LEDGER ASSETS.

Interest accrued		151,145 20
Market value of bonds and stocks over book value		532,293 99
Total	$	16,200,136 49
Deduct assets not admitted		284,335 20
Total admitted assets	$	15,915,801 29

LIABILITIES.

Total unearned premiums, accident, employers' liability and health	$	340,879 93
Special reserve for unpaid liability losses		4,420,399 00
Total unearned premiums		3,945,660 31
Dividends due stockholders		250,000 00
Advance premiums		17,686 54
Commissions, brokerage and other charges due or to become due to agents or brokers		202,905 00

TRAVELERS—*Concluded.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1909—*Concluded.*

LIABILITIES—*Concluded.*

Due or accrued on account of salaries, rent, expenses, bills, accounts, fees and taxes, &c.	$	297,213 76
Special reserves		338,407 20
Total liabilities, not including capital stock	$	9,813,151 74
Joint stock capital paid up in cash		2,000,000 00
Surplus over all liabilities		4,102,649 55
Total liabilities	$	15,915,801 29

EXHIBIT OF PREMIUMS.

Accident.

Premiums on policies written or renewed during the year	$	3,926,219 84
Premiums on policies terminated		3,793,456 98
Net premiums in force at December 31, 1909		2,846.403 75

Employers' Liability.

Premiums on policies written or renewed during the year	$	5,329,240 12
Premiums on policies terminated		4,989,399 22
Net premiums in force at December 31, 1909		3,847,250 89

Health.

Premiums on policies written or renewed during the year	$	535,531 72
Premiums on policies terminated		495,759 01
Net premiums in force at December 31, 1909		396,593 92

Workmen's Collective.

Premiums on policies written or renewed during the year	$	34,392 85
Premiums on policies terminated		34,019 87
Net premiums in force at December 31, 1909		10,972 28

THE UNITED STATES FIDELITY AND GUARANTY COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1909.

President—JOHN R. BLAND. | Secretary—GEORGE R. CALLIS.

Principal Office—Baltimore, Md., U.S.A.

Chief Agent in Canada—ARTHUR E. KIRKPATRICK. | Head Office in Canada—Toronto.

(Incorporated, March 19, 1896. Commenced business in Canada, March 12, 1903.)

CAPITAL.

Amount of joint stock capital authorized	$ 2,500,000 00
Amount subscribed for and paid up in cash	2,000,000 00

ASSETS IN CANADA.

Bonds on deposit with Receiver General, viz.:—

	Par value.	Market value.	Book value.
City of Montreal 3½ p.c. 1939	$ 30,000 00	$ 28,500 00	$ 30,020 00
" Quebec 3½ " 1932	25,000 00	23,250 00	25,000 00
" Ottawa 3½ " 1928	40,000 00	37,400 00	40,000 00
" Toronto 3½ " 1916	10,000 00	9,600 00	9,512 06
	$ 105,000 00	$ 98,750 00	$ 104,532 06
Special deposit with Quebec Government, viz.:—			
Province of Quebec 3 p.c. inscribed stock 1937	20,000 00	18,000 00	18,500 00
Special deposit with New Brunswick Govt., viz.:—			
Canadian Northern, Winnipeg Terminal, 1939, 4 p.c.	10,000 00	10,200 00	9,950 00
Total par, market and book values	$ 135,000 00	$ 126,950 00	$ 132,982 06

Total carried out at market value	$ 126,950 00

Stocks owned by the company in Canada, viz.:—

	Par value.	Market value.
25 Shares Sterling Bank	$ 2,500 00	$ 3,125 00
25 Shares Farmers' Bank	2,500 00	2,500 00
	$ 5,000 00	$ 5,625 00

Carried out at market value	5,625 00
Cash at head office	14 44
Cash in Dominion Bank, Toronto	132 64
Interest accrued	1,487 50
Net amount of outstanding premiums, viz.:—	
Guarantee $ 3,583 54	
Contract 4,474 90	
	8,058 44
Total assets in Canada	$ 142,268 02

UNITED STATES FIDELITY AND GUARANTY—*Continued.*

LIABILITIES IN CANADA.

Total net amount of unpaid guarantee claims in Canada		$ 29,747 39
Reserve of unearned premiums for outstanding risks in Canada, viz.:—		
Guarantee	$ 25,678 65	
Contract	18,139 42	
Total reserve of unearned premiums carried out		43,818 07
Due and accrued for salaries, rent, advertising, &c.		210 01
Total amount of all liabilities in Canada		$ 73,775 47

INCOME IN CANADA.

For Guarantee Risks in Canada—		
Gross cash received for premiums	$ 55,376 66	
Deduct reinsurance, return premiums, &c.	4,534 72	
Net cash received for guarantee premiums		$ 50,841 94
For Contract Risks in Canada—		
Gross cash received for premiums	$ 29,189 47	
Deduct reinsurance, return premiums, &c.	995 49	
Net cash received for contract premiums		28,193 98
Totals net cash received for premiums in Canada		$ 79,035 92

EXPENDITURE IN CANADA.

For Guarantee Risks in Canada—		
Net amount paid during the year for claims occurring in previous years (which claims were estimated in the last statement at $14,392.15)	$ 10,050 50	
Amount paid for claims occurring during the year	$ 14,035 52	
Deduct recoveries	2,044 51	
Net amount paid during the year for said claims	$ 11,991 01	
Total net amount paid during the year for guarantee claims		$ 22,041 51
Commission or brokerage		18,742 13
Salaries, fees and all other charges of officials		10,060 90
Paid for taxes		1,487 16
Miscellaneous payments, viz.:—Printing and stationery, $183.75; express, duty, &c., $267.64; postage and telegrams, $931.15; rent, $1,100; travelling expenses, $1,234.81; advertising, $1,365.75; law fees, $59.80; sundries, $1,163.96		6,306 86
Total expenditure		$ 58,638 56

RISKS AND PREMIUMS.

Guarantee Risks in Canada.	No.	Amount.	Premiums thereon.
Gross policies in force at date of last statement	2,853	$ 10,365,821	$ 33,795 48
Policies taken during the year—new	2,884	8,721,443	36,215 51
" " " renewed	1,521	6,367,059	18,854 15
Total	7,258	$ 25,454,323	$ 88,865 14
Deduct terminated	3,279	11,086,596	37,507 83
Gross and net in force at December 31, 1909	3,979	$ 14,367,727	$ 51,357 31

UNITED STATES FIDELITY AND GUARANTY—*Continued.*

RISKS AND PREMIUMS—*Concluded.*

Contract Risks in Canada.

Gross policies in force at date of last statement ..	108	$ 1,550,305	$ 14,598 57
Policies taken during the year—new.....	363	2,187,598	26,568 80
" " " renewed.....	20	796,685	6,969 97
Total.....	491	$ 4,534,588	$ 48,137 34
Deduct terminated.....	77	1,419,783	11,858 50
Gross and net in force at December 31, 1909	414	$ 3,114,805	$ 36,278 84

Total number of policies in force in Canada, December 31, 1909..4,393

Total net amount in force in Canada, December 31, 1909..... $ 17,482,532 00

Total premiums thereon 87,636 15

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1909.

INCOME DURING THE YEAR.

Total net cash received for premiums ....$	3,582.814 89
Interest	101,684 22
Rents.....	34,880 34
Profit on sale or maturity of bonds.....	2,299 30
Department Guaranteed Attorneys.....	26,106 57
Surplus derived from sale of capital stock	120,000 00
Total income during the year.....$	3,867,785 32

DISBURSEMENTS DURING THE YEAR.

Net amount paid for losses..... .....$	914,897 16
Investigation and adjustment of claims	123,291 90
Commission or brokerage, less amount received on return premiums and reinsurance	632,002 96
Cash paid stockholders for interest or dividends	161,500 00
Salaries, travelling and all other expenses of agents not paid by commissions	346,425 91
Salaries of officers and home office employees.....	238,598 71
Inspections other than medical	10,506 78
Loss on sale of bonds	1,829 00
Gross decrease by adjustment in book value of ledger assets	12,500 00
Taxes on real estate.....	8,581 67
Taxes, licenses and Insurance Department fees.....	64,045 03
All other licenses, fees and taxes.....	15,262 72
Rents.....	63,411 89
Agents' balances charged off	4,918 32
All other expenditure	245,390 63
Total expenditure during the year.....$	2,843,162 68

UNITED STATES FIDELITY AND GUARANTY—*Continued.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1909—*Continued.*

LEDGER ASSETS.

Book value of real estate	$	463,850 00
Mortgage loans on real estate, first liens		3,000 00
Loans secured by pledge of bonds, stocks or other collaterals		168,149 00
Book value of bonds and stocks		3,668,269 60
Cash on hand and in banks		543,146 34
Due by U.S. Government under construction contracts		15,748 39
Due for subscriptions, Department Guaranteed Attorneys		38,503 92
Account with suspended bank		1,649 38
Advance secured		48,146 75
Gross premiums in course of collection		389,487 78
Total ledger assets	$	5,339,951 16

NON-LEDGER ASSETS.

Interest due and accrued		48,354 24
Rents due and accrued		1,137 49
Gross assets	$	5,389,442 89
Deduct assets not admitted		175,556 38
Total admitted assets	$	5,213,886 51

LIABILITIES.

Total net amount of unpaid claims and expenses of settlement	$	850,530 45
Total unearned premiums		1,691,947 55
Commission, brokerage, &c		68,156 84
Taxes due or accrued		42,252 27
Return premiums		14,193 59
Due on account of reinsurance		5,353, 57
Munich Reinsurance Co., Reserve Account		18,644 70
Salaries, rents, &c., due or accrued		10,000 00
Total liabilities, excluding capital stock	$	2,701,078 97
Capital stock paid up in cash		2,000,000 00
Surplus beyond capital and other liabilities		512,807 54
Total liabilities		$5,213,886 51

EXHIBIT OF PREMIUMS.

Fidelity and Surety Risks.

Amount of premiums for policies written or renewed during the year	$	3,429,647 64
Amount of premiums on terminations		3,006,921 31
Net premiums in force December 31, 1909		2,994,909 99

UNITED STATES FIDELITY AND GUARANTY—*Concluded.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1909—*Concluded.*

EXHIBIT OF PREMIUMS—*Concluded.*

Burglary and Theft Risks.

Amount of premiums for policies written or renewed during the year	$	303,064 23
Amount of premiums on terminations		304,313 90
Net premiums in force December 31, 1909		335,818 04

Department Guaranteed Attorneys.

Amount of premiums for policies written or renewed during the year	$	16,630 00
Amount of premiums on terminations		16,080 00
Net premiums in force December 31, 1909		16,630 00

THE YORKSHIRE INSURANCE COMPANY (LIMITED).

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1909.

LIVE STOCK DEPARTMENT—CANADIAN BUSINESS.

(For Capital and Assets, see Fire Statement.)

LIABILITIES IN CANADA.

Amount of unsettled live stock claims in Canada, known or reported, proof not filed	$	3,025 00
Reserve of unearned premiums in Canada		7,258 60
Total liabilities in Canada	$	10,283 60

INCOME IN CANADA.

Gross cash received for premiums	$ 21,674 23	
Deduct reinsurance, rebate, abatement and return premiums in Canada	1,486 04	
Net cash received for live stock premiums in Canada	$	20,188 19
Total income in Canada	$	20,188 19

EXPENDITURE IN CANADA.

Total net amount paid during the year for all claims or losses in Canada	$	11,324 70
Paid for commission or brokerage in Canada		2,404 68
Paid for salaries, fees and all other charges of officials in Canada		2,851 46
Paid for taxes in Canada		15 10
All other expenditure in Canada, viz.: Printing and stationery, $502.55; travelling expenses, $155; advertising, $50; postage, telegrams and express, $203.81; petty and sundry expenses, $282.50; office furniture, $15; veterinary surgeons fees, $10		1,218 86
Total expenditure in Canada	$	17,814 80

RISKS AND PREMIUMS.

	No.	Amount.	Premiums thereon.
Gross policies in force at date of last statement	40	$ 35,470	$ 2,174 04
Policies taken during the year, new	510	611,518	22,250 97
Total	550	$ 646,988	$ 24,425 01
Deduct terminated (including renewed)	297	425,891	9,907 81
Gross and net in force December 31, 1909	253	$ 221,097	$ 14,517 20

(For General Business Statement, see Fire Statement.)

STATEMENTS

OF

INSURANCE COMPANIES

WHICH DO

LIFE, &c., INSURANCE BUSINESS ON THE ASSESSMENT PLAN.

List of Companies by which the business of *Life Insurance on the Assessment Plan* was transacted in the Dominion under the Insurance Act during the year ending December 31, 1909:—

The Grand Council of the Catholic Mutual Benefit Association of Canada.
The Commercial Travellers' Mutual Benefit Society.
The Canadian Order of the Woodmen of the World.
The Supreme Court of the Independent Order of Foresters.

List of Companies by which the business of *Sickness and Disability Insurance on the Assessment Plan* was transacted in the Dominion during the year ending December 31, 1909:—

The Grand Council of the Catholic Mutual Benefit Association of Canada.
The Canadian Order of the Woodmen of the World.
The Supreme Court of the Independent Order of Foresters.

THE GRAND COUNCIL OF THE CATHOLIC MUTUAL BENEFIT ASSOCIATION OF CANADA.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1909.

President—
Hon. M. F. HACKETT.

Secretary and Chief Agent—
JOHN JOSEPH BEHAN.

Principal Office—Kingston, Ont.

(Organized, February 10, 1880; incorporated in Ontario, January 18, 1890; registered in Ontario, August 22, 1892; incorporated by an Act of the Parliament of the Dominion of Canada, 55 Vic., cap. 90, assented to April 1, 1893; amended May 16, 1905. Registered in the Dominion, December 27, 1894.)

(For List of Officers, see Appendix).

ASSETS.

Stocks and bonds owned, viz.:—

	Par value.	Book and market value.
Nova Scotia 3 p.c. bonds, 1922	$ 50,000 00	$ 44,772 13
City of Kingston, 4½ p.c. debentures, 1928	31,600 00	31,600 00
Ontario West Shore Electric Ry. Co. 4 p.c., 1938	35,000 00	37,011 60
Province of Quebec 5 p.c. bonds, 1912	15,000 00	15,132 18
Town of Waterloo debs., 4½ p.c., 1939	26,778 89	27,075 18
	$ 158,378 89	$ 155,591 09

Carried out at book value		$ 155,591 09
Cash in hands of Grand Treasurer		2,190 09
Cash in banks, viz.:—		
Merchants Bank, Investment ac	$ 1,897 10	
Bank d'Hochelaga, Montreal	29,065 71	
Bank of Montreal, Kingston, Ont	17,440 23	
Merchants Bank of Canada, Windsor, Ont	13,514 35	
Bank of British North America, Kingston, Ont	20,766 44	
Eastern Townships Bank, Rock Island, P.Q	24,056 44	
Bank of Commerce, Halifax, N.S	7,930 60	
Merchants Bank of Canada, Kingston, Ont	22,347 25	
Standard Bank of Canada, Ottawa, Ont	16,828 27	
Home Bank, Toronto	4,428 73	
Bank of Ottawa, Chesterville	8,317 64	
Montreal Trust Co	4,909 11	
Northern Crown Bank, Toronto	9,811 13	
	$ 181,313 00	
Grand Treasurer's account, Windsor	167,247 37	
Total		348,560 37
Total ledger assets		$ 506,341 55

CATHOLIC MUTUAL BENEFIT ASSOCIATION—*Continued.*

OTHER ASSETS.

Interest accrued on bonds		$ 1,062 85
Assessments due and uncollected on policies in force	$ 25,073 90	
Annual dues, &c., in process of collection	7,093 39	
Total outstanding		32,167 29
Office furniture		1,810 99
Supplies		1,814 02
Printing and stationery		86 37
Total assets		$ 543,283 07

Funds at December 31, 1909.

General Fund:—

Cash in bank	$ 4,596 65	
Due from branches	7,093 39	
Supplies	1,814 02	
Stationery, &c.	86 37	
Office Furniture	1,810 99	
Total		$ 15,401 42

Beneficiary Fund:—

Cash in banks	$ 162,122 52	
City of Kingston debentures	31,600 00	
Due from branches	25,073 90	
Total		218,796 42

Reserve Fund:—

Cash in banks	$ 181,313 00	
Cash in hands of Grand Treasurer	2,190 09	
Interest accrued on debentures	1,062 85	
Debentures	123,991 09	
Total		308,557 03

Branch Indemnity Fund:—

Cash in banks	528 20
Total assets	$ 543,283 07

LIABILITIES.

Claims for death losses unadjusted but not resisted	$ 52,105 93	
Total amount of unsettled claims		$ 52,105 93
Due on account of loan		7,000 00
Bills payable		243 50
Total		$ 59,349 43

CATHOLIC MUTUAL BENEFIT ASSOCIATION—*Continued.*

INCOME.

Gross amount paid by members to the Association or its agents, without deductions for commissions or other expenses, as follows:—		
Membership fees	$	36,310 65
Assessments		401,834 97
Total paid by members	$	438,145 62
Net interest received		16,125 42
Total income	$	454,271 04

EXPENDITURE.

Cash paid for death losses	$	343,756 94
Annual payments and assessments refunded to members		990 28
Taxes, licenses, fees or fines		633 39
Head office salaries, $5,267.51; honorariums to G. President, G. Treasurer and G. Solicitor, $2,200; auditors' fees, $422; trustee meeting, $697.05		8,586 56
Bonus paid to members, $3,426.65; organizers' salaries, $3,651.91; travelling expenses of organizers and grand deputies, $2,796.55; expenses of Grand Council officers, $716.16		10,591 27
All other expenditure, viz.:—Exchange, $132.89; express, telegrams and telephones, $208.69; medical fees, $598; office furniture, &c., $436.35; official journal, $2,297.35; postage, $652.70; printing and stationery, $423.97; rent and light, $426.30; sundry accounts, $62.88; premium on guarantee bonds, $172.50; convention expenses, $2.50; interest on loan, $529.20; supplies, $983.50		6,926 83
Total expenditure	$	371,485 27

SYNOPSIS OF LEDGER ACCOUNTS.

Ledger assets, Dec. 31, 1908	$	416,555 78
Cash income as above		454,271 04
Total	$	870,826 82
Expenditure as above		371,485 27
Net ledger assets as at December 31, 1909 ($506,341.55 less $7,000 loan)	$	499,341 55

MISCELLANEOUS.

Number of new policies reported during the year as taken in Canada and paid for in cash	1,304	
Amount of said policies	$	1,143,500 00
Number of policies become claims during the year	244	
Amount of said claims		355,500 00
Number of policies in force in Canada at date	21,302	
Net amount in force at December 31, 1909		27,086,000 00

CATHOLIC MUTUAL BENEFIT ASSOCIATION—*Concluded.*

EXHIBIT OF POLICIES.

	No.	Amount.
Policies in force at beginning of year	21,192	$ 27,349,500 00
New policies issued	1,304	1,143,500 00
Total	22,496	$ 28,493,000 00
Deduct terminated:—		
By death	244 $ 355,500	
By surrender	72 76,500	
By lapse	878 968,000	
By change and decrease	7,000	
Total terminated	1,194	1,407,000 00
Policies in force December 31, 1909	21,302	$ 27,086,000 00

STATEMENT OF SICK BENEFIT FUND.

ASSETS.

Cash in banks	$ 5,377 93
Supplies	56 10
Premiums due and uncollected	92 20
Total	$ 5,526 23

LIABILITIES.

Bills payable	$ 52 50

INCOME.

Received for premiums	$ 5,918 15

EXPENDITURE.

Paid for sickness claims	$ 3,834 55
Salaries, fees and other charges of officials	308 94
Total expenditure	$ 4,143 49

CASH ACCOUNT.

Dr.			Cr.		
Dec. 31, 1908	To balance in hand and in banks as at this date	$ 3,603 27	Dec. 31, 1909.	Expenditure as above	$ 4,143 49
Dec. 31, 1909.	To income as above	5,918 15		Balance in hand and in banks at this date	5,377 93
		$ 9,521 42			$ 9,521 42

EXHIBIT OF MEMBERSHIP.

Total membership December 31, 1908	1,414
Members admitted during year 1909	581
Total	1,995
Number of lapses during the year	289
Net membership December 31, 1909	1,706

THE COMMERCIAL TRAVELLERS' MUTUAL BENEFIT SOCIETY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1909.

President—SAMUEL R. WICKETT. | Secretary and Chief Agent—Miss ETTA M. ROWLEY.

Principal Office—Yonge Street, Toronto.

(Organized, 1881 ; incorporated January 27, 1882, under the provisions of the Revised Statutes of Ontario, 1887, cap. 167. Commenced business in Canada, July, 1881.)

(*For List of Officers, see Appendix.*)

ASSETS.

Mortgage loans on real estate, first liens			$ 13,690 00
Debentures owned by the Society—	Par Value.	Value in Account.	
City of Vancouver, 1938, 4 p.c.	$ 10,000 60	$ 10,906 63	
Town of Bracebridge, 1910 to 1914, 5 p.c.	2,952 98	2,980 42	
East Toronto, 1910 to 1920, 4½ p.c	4,917 54	4,917 54	
City of Hamilton, 1913, 5 p.c.	3,000 00	3,000 00	
City of Brandon, 1924, 5 p.c.	3,576 56	3,765 40	
Town of Lindsay, 1917 to 1924, 4½ p.c.	8,706 65	8,888 53	
Total par and account values	$ 33,153 73	$ 34,458 52	
Carried out at value in account			34,458 52
Cash in Dominion Bank			1,682 44
Office Furniture			330 00
Total			$ 50,160 96

OTHER ASSETS.

Interest accrued	248 03
Total assets	$ 50,408 99

LIABILITIES.

Claims for death losses, unadjusted	$ 4,000 00
Dues paid in advance	90 00
Assessments paid in advance	266 35
Total liabilities	$ 4,356 35

INCOME.

Gross amount paid by members to the Society or its agents without deduction for commission or other expenses, as follows :—	
Entrance fees	$ 334 00
Annual dues	3,780 00
Assessments	35,783 10
Total paid by members	$ 39,897 10

COMMERCIAL TRAVELLERS'—*Concluded.*

INCOME—*Concluded.*

Cash received for interest on debentures and mortgages	$	2,443 20
Interest on expense fund		40 85
Total income	$	42,381 15

EXPENDITURE.

Cash paid for death losses	$	43,000 00
Cash paid for head office, salaries, $2,104; auditors' fees, $125		2,229 00
Cash paid for commissions, first year		350 00
Cash paid for taxes		118 78
Miscellaneous payments, viz.:—Advertising, $54.50; telephones, $52; medical fees, $16; postage, $345.65; printing and stationery, $123.65; rent, $360; fire insurance, $5; petty expenses, $353.76; office furniture, $22.80		1,333 36
Total	$	47,031 14

SYNOPSIS OF LEDGER ACCOUNTS.

Amount of ledger assets at December 31, 1908	$	54,810 95
Amount of income as above		42,381 15
Total expenditure	$	97,192 10
Amount of expenditure		47,031 14
Balance, net ledger assets, December 31, 1909	$	50,160 96

MISCELLANEOUS.

Number of new policies reported during the year as taken in Canada and paid for in cash	166	
Amount of new policies	$	166,000 00
Number of policies become claims during the year	34	
Amount of said claims		34,000 00
Number of policies in force in Canada at December 31, 1909	2,016	
Amount of said policies		2,015,000 00

EXHIBIT OF POLICIES.

	No.		Amount.
Policies in force at beginning of year	1,967	$	1,965,500 00
New policies issued	166		166,000 00
	2,133	$	2,131,500 00

	No.	Amount.
Policies terminated by death	34	$ 34,000 00
" " lapse	83	82,500 00

Total terminated	117		116,500 00
Policies in force December 31, 1909	2,016	$	2,015,000 00

THE CANADIAN ORDER OF THE WOODMEN OF THE WORLD.

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1909.

Head Consul Commander—
DR. W. S. HARRISON.

Head Clerk—
CLAIR JARVIS.

Head Office—London, Ont.

(Incorporated, April 1, 1893, by 56 Vic., cap. 92; amended in 1903 by 3 Edward VII., cap. 206. Commenced business, July 6, 1893).

(For list of Officers, see Appendix.)

ASSETS.

Amount secured by way of loans on real estate, by bond or mortgage, first liens		$ 155,516 01

Bonds or debentures owned, viz.:

	Par value.	Book value.	Market value.
County of Middlesex debentures, 1919-1924 4 p.c.	$ 40,600 00	$ 40,600 00	$ 40,600 00
Village of Watford debentures, 1920, 4½ p.c.	1,764 08	1,764 08	1,764 08
Parkhill debentures, 1919, 5 p.c.	5,199 00	5,199 00	5,199 00
Clinton debentures, 1921-1925, 4 and 4¼ p.c.	21,978 56	21,978 56	21,978 56
Mount Carmel school debentures, 1920, 5 p.c.	1,666 66	1,666 66	1,666 66
Town of Goderich, 1924, 4½ p.c.	4,953 70	4,953 70	4,953 70
Canada Trust Company, 4 p.c.	375 00	375 00	375 00
Township of Brantford, 1916, 4 p.c	2,904 42	2,904 42	2,904 42
Total par, book and market values	$ 79,441 42	$ 79,441 42	$ 79,441 42

Carried out at book value		79,441 42

Cash in banks, viz.:—

Standard Bank, Parkhill		$ 177 34
Standard Bank, Lucan		1,965 53
Dominion Bank, London		214 19
Canadian Bank of Commerce, London		35,269 66
Total		$ 37,626 72
Less Sick and Funeral Benefit Department balances	$ 7,842 38	
Items of cash in suspense	1,123 57	
		8,965 95
Balance in banks		28,660 77
Total ledger assets		$ 263,618 20

OTHER ASSETS.

Office furniture		300 00
Rents accrued		455 00
Assessments due and unpaid on membership		$ 23,100 11
Annual dues in process of collection		3,256 95

WOODMEN OF THE WORLD—*Continued.*

OTHER ASSETS—*Concluded.*

Total due from members	$	26,357 06
Interest due, $1,988.57; accrued, $3,996.02		5,984 59
Total assets	$	296,714 85

LIABILITIES.

Claims for death losses unadjusted but not resisted	$	16,900 00
Claims for monuments unadjusted but not resisted		5,700 00
Due on account of general expenses		33 10
" " salaries		463 94
Total liabilities	$	23,097 04

INCOME.

Gross amount paid by members to the Order or its agents, without reduction for commission or other expenses, as follows :—		
Certificate fees	$	1,095 00
Annual dues		19,617 35
Assessments		135,175 88
Total paid by members	$	155,888 23
Received for interest on debentures, mortgages and bank deposits		11,795 74
Changes of beneficiary in policies		59 50
Total income during the year	$	167,743 47

EXPENDITURE.

Cash paid for death losses	$	88,826 85
Cash paid for monuments		6,400 00
Cash paid for licenses and taxes		382 86
Head office salaries, $6,014.45; head office travelling expenses, $313.35; Executive Council, $308.12; Auditors' fees, $500; Head Managers, $130.10		7,266 02
Organizers' salaries		13,210 97
All other expenditure, viz.:—Advertising, $367.19; express, telegrams and telephones, $105.01; guarantee bonds, $74.90; investigations, $537.29; investment expenses, $287.70; legal expenses, $27.50; office furniture, &c., $47.50; postage exchange, light, &c., $1,204.95; printing and stationery, $668.44: rent and fuel, $720; Canadian Woodman, $1,666.42; head camp expenses, $5; Sovereign camp, $500		6,211 90
Total expenditure	$	122,298 60

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WOODMEN OF THE WORLD—*Continued.*

SYNOPSIS OF LEDGER ACCOUNTS.

Amount of net ledger assets, December 31, 1908		$ 240,125 65
Income as above		167,743 47
		$ 407,869 12
Expenditure as above	$ 122,298 60	
Written off book value mortgages and bonds	1,355 07	
Cash account deficit (since recovered in part)	20,597 25	
Total		144,250 92
Balance net ledger assets, December 31, 1909		$ 263,618 20

MISCELLANEOUS.

Number of new policies reported during the year as taken in Canada	1,282	
Amount of said policies		$ 1,088,750 00
Number of policies become claims in Canada during the year	80	
Amount of said claims (not including for monuments)		85,750 00
Number of policies in force in Canada at date	11,186	
Net amount in force, December 31, 1909		11,916,592 72

EXHIBIT OF POLICIES.

	No.	Amount.
In force at beginning of year	10,786	$ 11,635,454 26
New policies issued	1,282	1,088,750 00
Totals	12,068	$ 12,724,204 26
Deduct terminated	882	807,611 54
In force at end of year	11,186	$ 11,916,592 72

DETAILS OF TERMINATIONS.

	No.	Amount.
Terminated by death	80	$ 85,750 00
" lapse	799	718,861 54
Policies cancelled	3	3,000 00
Total terminated	882	$ 807,611 54

SICKNESS DEPARTMENT.

ASSETS.

Cash in Bank of Commerce	$ 7,842 38
Premiums uncollected	811 71
Total assets, sickness department	$ 8,654 09

WOODMEN OF THE WORLD—*Concluded.*

LIABILITIES.

Reserve on sickness business (estimated)	$	3,200 00
Reserve on funeral benefits (estimated)		1,600 00
Total liabilities, sickness department	$	4,800 00

INCOME.

Sickness and funeral premiums	$	6,480 92

EXPENDITURE.

Paid for sickness claims during the year	$	3,168 17

SYNOPSIS OF LEDGER ACCOUNTS.

Amount of net ledger assets at beginning of year	$	4,529 63
Amount of cash income as above		6,480 92
Total	$	11,010 55
Amount of expenditure as above		3,168 17
Balance net ledger assets at December 31, 1909	$	7,842 38

EXHIBIT OF MEMBERSHIP.

Number of insured at beginning of year	1,024
Number of new insurers during the year	536
Total	1,560
Deduct retired	229
Number of insured at December 31, 1909	1,331

SUPREME COURT OF THE INDEPENDENT ORDER OF FORESTERS

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1909.

Supreme Chief Ranger—
ELLIOTT G. STEVENSON.
Principal Office—Toronto.

Supreme Secretary—
ROBERT MATHISON.
Chief Agent—ELLIOTT G. STEVENSON.

(Originally incorporated under chapter 167 of the Revised Statutes of Ontario, 1877; subsequently incorporated by an Act of the Parliament of the Dominion of Canada 52 Vic., cap. 104, assented to May 2, 1889, amended by 59 Vic., cap, 51, assented to April 23, 1896; amended in 1901 by 1 Edward VII., cap. 100. See also Ontario Statutes, 1901, 1 Edward VII., cap. 107. Licensed to transact business in Canada, May 1, 1896.)

ASSETS AS PER LEDGER ACCOUNTS.

Value of Temple building (less amounts written off)		$ 747,373 52
Amount secured by ways of loans on real estate, by bond or mortgage (first liens)		2,887,748 11

Bonds or debentures, viz.:—

	Par value.	Book value.	Market value.
Canada 3½ p.c. stock, 1916 in deposit with Receiver General, Ottawa	$ 100,000 00	$ 100,000 00	$ 100,000 00
Town of Lucknow, 1910. 5 p.c.	5,000 00	5,012 50	5,000 00
" Mattawa, 1910, 5 p.c.	458 48	458 48	458 48
Forest (A), 1910, 5 p.c.	525 71	525 96	525 71
Forest (B), 1910, 5 p.c.	152 45	152 51	152 45
Town of Essex, 1921, 5 p.c.	4,900 75	4,979 85	5,096 78
" Watford, 1911, 5 p.c.	1,044 43	1,048 56	1,044 43
" Simcoe, 1910, 5 p.c.	3,000 00	3,008 80	3,000 00
" Sault Ste. Marie, 1911, 5 p.c.	6,000 00	6,019 44	6,060 00
" Prince Albert, 1911, 6 p.c	7,000 00	7,063 48	7,140 00
City of Vancouver, 1912, 5 p.c.	5,000 00	5,045 00	5,100 00
Ayr Township School, 1910, 5 p.c	2,200 00	2,203 40	2,000 00
Town of Campbellford, 1919, 5 p.c	12,557 46	12,712 27	12,808 60
" Hagersville, 1910, 5 p.c.	458 55	458 64	458 55
" Brampton, 1910, 5 p.c.	1,070 07	1,070 96	1,070 07
" Toronto Junc. 1935 4½ p.c	7,400 00	7,400 00	7,696 00
City of Charlottetown, 1923-1928, 4 p.c.	25,000 00	25,065 63	25,000 00
Town of Berlin, 1936, 4½ p.c.	52,072 45	52,809 99	53,113 89
City of Vancouver, 1945, 4 p.c.	50,000 00	48,835 41	50,000 00
" Winnipeg, 1920, 4 p.c.	50,000 00	49,590 00	50,000 00
" Edmonton, 1927, 4½ p.c.	44,999 56	44,256 70	45,899 55
" Moosejaw, 1956, 5 p.c.	49,246 55	49,246 55	50,231 48
" Lethbridge, 1937-1947, 5 p.c.	53,950 27	52,473 24	56,108 28
" Brandon, 1936, 4½ p.c.	39,000 00	36,103 94	38,220 00
R. Simpson Co., 1912-1916, 5 p.c.	250,000 00	250,000 00	250,000 00
Rogers Lumber Co., 1910-1926, 6 p.c.	187,000 00	187,000 00	187,000 00
Lamb-Watson Lumber Co., 1910-26, 6 p.c.	220,000 00	220,000 00	220,000 00
Province of Ontario, 1936, 3½ p.c.	200,000 00	200,000 00	192,000 00
" " Ann. 1910 to 1944 4 p.c.	27,904 36	25,866 41	27,904 36
Toronto and York Radial Ry., 1919, 5 p.c.	50,000 00	46,795 85	50,000 00

INDEPENDENT ORDER OF FORESTERS—*Continued.*

ASSETS AS PER LEDGER ACCOUNTS—*Continued.*

Bonds or debentures—*Concluded.*

	Par value.	Book value.	Market value.
Merchants Steamship Co., 1918, 6 p.c.	$ 36,000 00	$ 36,065 10	$ 36,000 00
Windsor & Essex Ry., 1947, 5 p.c	750,000 00	626,574 00	637,500 00
Independent Lumber Co., 1913-1917, 6 p.c.	208,415 70	208,415 70	208,415 70
Toronto Land Investment Co., 1910, 6 p.c.	30,000 00	30,000 00	31,500 00
Town of Kenora, 1936, 5½ p.c.	25,000 00	26,795 98	26,862 50
" Buckingham, 1938, 5 p.c	25,000 00	25,000 00	25,000 00
" Strathcona, 1939, 4½ p.c	33,405 00	33,665 06	33,405 00
" Kamloomps, 1920 5 p.c.	15,000 00	15,245 92	15,000 00
" " 1934, 5 p.c	4,000 00	4,081 96	4,000 00
Linton Apartments, 1932, 5 p.c.	200,000 00	200,000 00	200,000 00
Western Canada Flour Mills Co., 1928, 6 p.c.	9,733 33	9,922 87	9,928 00
Canada Consolidated Rubber Co., 1946 6 p.c.	10,000 00	9,502 00	10,000 00
Electrical Development Co., 1933, 5 p.c	75,000 00	75,000 00	75,000 00
Dominion Iron & Steel Co., 1929, 5 p.c.	70,000 00	70,000 00	70,000 00
Canadian Northern Ry., 1913-1919, 4½ p.c.	120,000 00	117,441 04	120,000 00
P. Burns Co., 1924, 6 p.c.	100,000 00	100,000 00	103,000 00
Merchants Steamship, 1919, 6 p.c	48,500 00	48,500 00	48,500 00
Totals	$ 3,215,995 12	$ 3,081,413 00	$ 3,107,199 83

Stocks and bonds in deposit with various governments outside of Canada :

	Par value.	Book value.	Market value.
Ontario, 3½ p.c. bonds (Wisconsin)	$ 50,000 00	$ 50,000 00	$ 48,000 00
West Australian 3½ p.c. stock (West Australia)	48,666 66	48,666 66	48,666 67
Victoria 3 p.c. stock (Victoria)	34,164 77	34,164 77	32,114 88
South Australia stock (South Australia)	24,333 33	24,333 33	21,413 33
Queensland government debentures (Queensland)	48,666 67	48,666 67	47,206 66
Royal Mortgage Bank of Norway bonds (Norway)	39,040 40	35,653 43	35,136 36
Denmark Government Real Estate bonds (Denmark)	38,505 60	36,601 00	36,965 37
Totals	$ 283,377 43	$ 278,085 86	$ 269,503 27

Total bonds and debentures carried out at book value ..... $ 3,359,498 86

Stocks, viz.:—

	Par value.	Book value.	Market value.
1,636 shares Hamilton Cataract, Power, Light and Traction Co., 5 p.c. preference stock	$ 163,600 00	$ 149,948 00	$ 163,600 00
1,970 shares Union Trust Co. stock	197,000 00	246,250 00	325,050 00
Alexandria Palace Co.	250 00	250 00	250 00
700 shares Northern Crown Bank stock.	70,000 00	77,000 00	70,000 00
625 shares Standard Bank	31,250 00	70,000 00	70,937 50
Totals	$ 462,100 00	$ 543,448 00	$ 629,837 50

Total stocks carried out at book value 543,448 00

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INDEPENDENT ORDER OF FORESTERS—*Continued.*

ASSETS AS PER LEDGER ACCOUNTS—*Continued.*

Cash loan to government of New Brunswick		$ 20,000 00
Cash in banks, viz.:—		
Standard Bank, Toronto	$ 206,717 09	
National Bank, London, Eng	4,681 70	
Bank of New South Wales, Australia	1,613 16	
Farmers' Bank, Toronto, Ont	10,000 00	
Central Bank, Christiania, Norway	5,692 61	
Roskilde Bank, Copenhagen	1,781 83	
Northern Crown Bank, Toronto, Ont	309,412 88	
Difference exchange in transposing	138 08	
Total	$ 540,037 35	
Total cash. (Mortuary, $532,755.94; S. & F., $106.14; general, $7,175.27)		540,037 35
Loan on the security of 7,130 shares of Union Trust Co		714,600 00
Loan to the Orphans' Home building account		116,000 00

I. O. F. FUNDS INVESTED BY THE UNION TRUST COMPANY, VIZ.:—

Amount secured by way of loans on real estate by bond or mortgage, first liens		2,733,918 57

Bonds and Debentures.	Par value.	Account value.	Market value.
Alexandra Palace Co., 1922, 5 p.c	$ 150,000 00	$ 150,000 00	$ 150,000 00
Chicoutimi Water & Electric Co., 1932, 5 p.c	100,000 00	87,720 18	87,720 18
Hodson School Dis., 1910-1918, 7 p.c	2,000 00	2,000 00	2,000 00
City of Kamloops, 1931-1934, 5 p.c	21,000 00	21,000 00	21,000 00
City of Prince Albert, 1935, 4½ p.c	16,740 03	14,728 41	16,520 70
Canadian Northern Ry., 1912-19, 5 p.c	50,000 00	48,741 35	48,741 35
City of Greenwood, B.C., 1918, 6 p.c	2,500 00	2,598 40	2,586 91
Electrical development Co., 1933. 5 p.c	100,000 00	80,000 00	83,000 00
City of Edmonton, 1949, 4½ p.c	25,000 00	25,584 72	25,584 72
Ha Ha Bay Ry. Co., 1935, 5 p.c	64,819 61	64,819 61	64,819 61
Improved Realty Co., 1911. 5 p.c.	60,000 00	60,000 00	60,000 00
Nanaimo Electric Light Co., 1912-14, 7 p.c	26,000 00	26,005 00	26,798 40
Prov. of Ontario, 1936, 3½ p.c	250,000 00	250,000 00	250,000 00
Prov. of Nova Scotia, 1945, 3½ p.c	125,000 00	113,285 87	113,285 87
R. Simpson Co., 1912-17, 5 p.c	236,000 00	236,000 00	236,000 00
Township of York, 1910-1917, 5 p.c	3,515 46	3,515 46	3,515 46
Township of Dover, 5 p.c	1,145 33	1,132 63	1,132 63
" Mornington, 1910-1918, 4½ p.c	2,295 70	2,219 93	2,219 93
Town of Indian Head, 1914-43, 6 p.c	63,000 00	64,645 33	71,041 00
Town of Oshawa, 1910-28, 5 p.c	9,503 62	10,008 05	10,008 05
" " " 4½ p.c	4,023 00	4,081 49	4,081 49
" Red Deer, 1910-38, 6 p.c.	19,747 00	21,946 86	21,946 86
" " 1919-29, 5 p.c.	3,600 00	3,670 58	3,667 42
" Wolseley, 1927, 5 p.c	4,500 00	4,579 98	4,579 98
" " 1924, 5½ p.c	18,000 00	18,962 66	18,932 10
" Hawkesbury, 1928, 6 p.c.	9,361 09	10,959 45	10,004 65
Totals	$ 1,367,750 84	$ 1,327,305 96	$ 1,339,187 31

Carried out at account value	1,327,305 96

INDEPENDENT ORDER OF FORESTERS—*Continued.*

ASSETS AS PER LEDGER ACCOUNTS—*Concluded.*

Stocks—Northern Crown Bank, $100,000 par	$ 110,000 00
Loans on 170 shares Dominion Bank stock	18,750 00
Cash on hand uninvested	21,408 51

SECURITIES HELD BY THE UNION TRUST COMPANY AND TO BE TAKEN OVER IN PLACE OF $1,500,000 (PAR VALUE) CAPITAL STOCK OF THE UNION TRUST CO., SURRENDERED BY THE I. O. F. ON THE REDUCTION OF THE CAPITAL STOCK OF THE UNION TRUST CO. FROM $2,500,000 TO $1,000,000.

Loans on following security :—

	Par Value.	Market Value.	Amount Loaned.
Kenosha Railway bonds, 1910, 6 p.c.	$ 250,000 00	$ 175,733 00	$ 175,733 93
Michigan United Ry., 1936, 5 p.c.	250,000 00	.....	125,000 00
Sulphite Paper Co., preferred stock	180,000 00	.....	180,000 00
" " common stock	295,000 00		
Life insurance policies	200,000 00		
Monarch & Sovereign Lumber Co. bonds	150,000 00	.....	80,000 00

Total amount loaned	$ 560,733 93
Cash in United Empire Bank	622 68

Bonds.	Par.	Book.	Market.
Chicago and Milwaukee Electric Railway rec. cert., 1911, 6 p.c.	$ 875,000 00	$ 831,250 00	$ 831,250 00
Michigan United Ry., 1936, 6 p.c	100,000 00	85,000 00	85,000 00
	$ 975,000 00	$ 916,250 00	$ 916,250 00

Carried out at book value	916,250 00
Accrued interest to December 31, 1909	22,393 39
Total ledger assets	$ 14,640,088 88

OTHER ASSETS.

Market value of stocks and bonds over value in account		103,593 74
Interest due	$ 14,000 96	
" accrued	70,077 30	
Total carried out		84,078 26
Rents due and accrued		801 74
Office furniture at head and branch offices after deducting for depreciation		30,181 83
Due from subordinate courts for fees and assessments		3,661 75
Fire insurance *re* investments		282 34
Total		$ 14,862,688 54
Less deduction made for doubtful assets :— Loan to Orphan's Home, $116,000; interest due and accrued on stock, $10,968.79; market value of bonds, $36,000; office furniture $10,000		172,968 79
Total assets		$ 14,689,719 75

INDEPENDENT ORDER OF FORESTERS—*Continued.*

LIABILITIES.

Claims for death losses :—		
Due and unpaid	$ 2,150 00	
Unadjusted but not resisted	93,121 32	
Adjusted but not due	4,583 53	
Reported after close of books	137,000 00	
Resisted—in suit	23,500 00	
" not in suit	2,000 00	
Total claims for death losses		$ 262,354 85
Claims for sick benefits :—		
Due and unpaid	$ 2,141 36	
Unadjusted but not resisted	7,542 15	
Reported after close of books (estimated)	42,000 00	
Resisted—not in suit	2,696 27	
Total claims for sickness benefits		54,379 78
Claims for funeral benefits :—		
Adjusted but not due	$ 50 00	
Unadjusted but not resisted	1,050 00	
Resisted—in suit	200 00	
" not in suit	100 00	
Total claims for funeral benefits		1,400 00
Claims for total and permanent disability claims :—		
Adjusted but not due	$ 2,112 69	
Unadjusted but not resisted	13,250 00	
Notices—not yet due	121,887 66	
Total claims for total and permanent disability claims		137,250 35
Mortuary benefit claims which are paid in annual instalments		5,350 00
Old age benefits due and unpaid		200 00
Present value of unpaid instalments of total and permanent disability		6,563 08
Present value of unpaid instalments of old age annuities		645,715 63
Due on account of expenses		3,507 37
Advance assessments		5,273 16
Total liabilities (excluding reserves for unmatured benefits)		$ 1,121,994 22

INCOME DURING THE YEAR.

Mortuary Department.

Extension of the Order tax		$ 263,849 28
Certificate and membership fees		379 74
Change of beneficiary		2,389 48
Assessments—mortuary (less refunds)		3,804,165 11
Total paid by members—Mortuary Department		$ 4,070,783 61

Sick and Funeral Department.

Cash received for enrolment and registration fees	$ 22 00	
Assessments (sick and funeral)	293,882 66	
Total paid by members (Sick and Funeral Department)		293,904 66
Total paid by members		$ 4,364,688 27

INDEPENDENT ORDER OF FORESTERS—*Continued.*

INCOME—*Concluded.*

Cash received for interest	$	603,740 71
Net rents *re* Temple (less expenses)		7,461 87
Temporary advance *re* investments repaid		362 61
Sundry refunds		2,228 29
Total cash income	$	4,978,481 75

EXPENDITURE DURING THE YEAR.

Cash paid during the year for death claims	$	2,175,339 34
Cash paid for total and permanent disability claims		181,452 32
" old age annuities		128,859 51
" expectation of life benefits		3,430 45
" funeral claims		18,521 96
" sickness claims		228,859 54
Total paid to members	$	2,736,463 12
Salaries of officers		35,000 00
" office employees		94,866 20
" organizers		118,399 24
Organizing expenses		109,164 08
Official organ		22,160 55
State and government taxes		2,070 14
Bonuses and commissions		30,423 45
Miscellaneous expenses, viz.:—		
Furniture and furnishings, $2,270.70; travelling expenses, $8,590.86; advertising and printing, $3,733.83; rents, light and heat, $8,536; legal expenses, $17,942.93; postage, express, telegrams, etc., $5,476.07; fraternal congress, $1,775.97; bonds, $314.42; general expenses, $3,822.75; office expenses, stationery, &c., $9,488.06; executive expenses, $1,978.80; legislation, $178.80; donations, $2,152.00; investigating claims, $784.62; salaries and expenses of inspection, $5,385;75; business taxes and investment expenses, $4,322.68; Cobalt Hospital, $1,447.19; Fire insurance, $102.68		78,304 11
Total expenditure during the year	$	3,226,850 89

MISCELLANEOUS (MORTUARY DEPARTMENT).

Number of new policies reported during the year as taken	18,516	
Amount of said policies	$	14,146,311 00
Number of policies become claims during the year	2,058	
Amount of said claims		2,513,879 00
Number of policies in force at date	233,030	
Amount of policies in force December 31, 1909		239,241,845 00

INDEPENDENT ORDER OF FORESTERS—*Continued.*

MISCELLANEOUS – *Concluded.*

Number and amount of policies terminated during the year:—

	No.	Amount.
1. By death	2,053	$ 2,199,863 00
2. By maturity (expectation of life)	5	3,704 00
3. By old age annuities (941)	.....	128,860 00
4. By total and permanent disability (356)	.....	181,452 00
5. By lapse	28,627	23,967,256 00
	30,685	$ 26,481,135 00

Policies in force at beginning of year	239,716	$246,027,884 00
" issued during the year	18,516	14,146,311 00
" revived	5,483	5,455,967 00
" changed and increased	.....	92,818 00
" terminated as above	30,685	26,481,135 00
" in force at date of statement	233,030	239,241,845 00

(Including 503 expectation of life policies for $730,135).

SICK AND FUNERAL DEPARTMENT.

Amount of claims arising during the year (sickness)	11,114	$ 241,401 05
" " " (funeral)	357	17,723 07
Number of new insurers during the year	7,978	
Number of insured in sickness dept. at December 31, 1909.	52,506	

BUSINESS DONE OUTSIDE OF CANADA. *(Included in Above Statement.)*

ASSETS OUTSIDE OF CANADA.

Value in account of stocks, bonds or debentures	$ 278,085 86
Cash in banks	13,907 38
Total assets outside of Canada	$ 291,993 24

LIABILITIES OUTSIDE OF CANADA.

Claims for death losses:—

Due and unpaid	$ 2,150 00	
Adjusted but not due	1,500 00	
Unadjusted but not resisted	52,677 32	
Reported after close of books	74,000 00	
Resisted—in suit	20,000 00	
Resisted—not in suit	1,000 00	
Total unpaid claims for death losses		$ 151,327 32

Claims for sickness benefits:—

Due and unpaid	$ 526 49	
Unadjusted but not resisted	1,479 23	
Reported after close of books (estimate)	15,000 00	
Resisted—not in suit	420 19	
Total unpaid claims for sickness benefits		17,425 91

INDEPENDENT ORDER OF FORESTERS—*Continued.*

LIABILITIES OUTSIDE OF CANADA—*Concluded.*

Claims for total and permanent disability :—		
Adjusted but not due	$ 875 00	
Unadjusted but not resisted	9,000 00	
Notices, T. and P. D. not yet due	66,374 66	
Total amount of total and permanent disability claims		$ 76,249 66
Mortuary claims which are paid in annual instalments		400 00
Claims for funeral benefits (including $50 resisted)		250 00
Present value of unpaid instalments of old age annuities		129,476 27
Present value of unpaid instalments of total and permanent disability		2,450 00
Premiums paid in advance		3,347 58
Total liabilities outside of Canada (excluding reserves for unmatured benefits)		$ 380,926 74

PAYMENTS BY MEMBERS (OUTSIDE OF CANADA).

Mortuary Department.

Cash received for membership and certificate fees		$ 269 26
" extension of the order tax		157,230 52
" change of beneficiary		1,639 48
" assessments (mortuary) less refunds		2,273,500 61
Total paid by members, mortuary department		$ 2,432,639 87

Sick and Funeral Department.

Cash received for assessments (S. and F. department)		$ 69,163 16
Total paid by members outside of Canada		$ 2,501,803 03

PAYMENTS TO MEMBERS (OUTSIDE OF CANADA).

Cash paid for death claims		$ 1,275,393 42
" disability benefits		95,414 63
" old age annuities		26,458 28
" sick benefit claims		47,584 19
" funeral claims		3,632 54
Total paid to members outside of Canada		$ 1,448,483 06

MISCELLANEOUS.

Number of new policies reported during the year as taken outside of Canada	11,365	
Amount of said policies		$ 8,866,811 00
Number of policies become claims during the year outside of Canada	1,229	
Amount of said claims		1,431,840 00
Number of policies in force outside of Canada, December 31, 1909	138,763	
Amount of said policies		149,404,628 00

INDEPENDENT ORDER OF FORESTERS—*Continued.*

SICK AND FUNERAL DEPARTMENT.

Amount of claims occurring during the year outside of Canada (sickness)	2,305	$ 50,073 96
Amount of claims occurring during the year outside of Canada (funeral)		3,283 54
Number of new insurers during the year outside of Canada	1,803	
Number of insured in sickness department at December 31, 1909, outside of Canada	12,096	

SUMMARY OF ACCOUNTS, I. O. F., 1909.

I.— MORTUARY ACCOUNT.

Balance of funds, January 1, 1909	$13,053,528 12
Assessments	3,804,165 11
Interest and rents	611,202 58
Sundry refunds	2,340 90
Transferred from general account for disability benefits	43,130 32
	$17,514,367 03
Paid for claims	$ 2,489,081 62
5 per cent deductions from assessments	198,605 93
Investigation of claims, expenses, &c.	4,322 68
Loss on sale of Union Bank stock (less bonds written up)	8,961 58
	$ 2,700,971 81
Balance of funds, December 31, 1909	$14,813,395 22

II.—SICK AND FUNERAL ACCOUNT.

Balance of funds at January 1, 1909	$ 227,066 25
Assessments	293,882 66
Registration and enrolment fees	22 00
	$ 520,970 91
Paid for sick and funeral claims	$ 247,381 50
Proportion of expenses for management	46,488 72
	$ 293,870 22
Balance of funds, December 31, 1909	$ 227,100 69

III.—GENERAL ACCOUNT.

Receipts, 1909:—Sundry fees	$ 2,769 22
Extension of the order tax	263,849 28
Sundry refunds	250 00
From mortuary assessments	198,605 93
Total receipts for the year	$ 465,474 43

INDEPENDENT ORDER OF FORESTERS—*Continued.*

III.—GENERAL ACCOUNT—*Concluded.*

Total net general management expenses of Order for year (mortuary)	$	439,576 37
Transferred to mortuary on account of T. & P. fees and interest		43,130 32
Total	$	482,706 69
Excess of expenses over receipts for year		17,232 26
Deficit at December 31, 1908		383,174 77
Deficit at December 31, 1909	$	400,407 03

1. Mortuary Fund, December 31, 1909	$	14,813,395 22
2. Sick and Funeral Fund, December 31, 1909		227,100 69
	$	15,040,495 91
3. Deficit—General Account		400,407 03
Balance, net ledger assets (as above)	$	14,640,088 88

(NOTE.—The deficit in the General Account is made up of $296,587.75 loan from Mortuary Fund, and $110,994.55 loan from Sick and Funeral Benefit Fund, total, $407,582.30; less $7,175.27 cash on hand, the balance being $400,407.03 as above.)

IV.— SUPPLIES BRANCH.

Receipts 1909 :—Cash for supplies sold	$	26,053 88
Expenditure :—Cash paid for supplies	$	18,913 83
Wages and other expenses		8,704 90
Bank interest		935 59
	$	28,554 32
Assets :—Stock on hand Dec. 31, 1909	$	19,335 08
Owing by High and Subordinate courts		7,297 11
	$	26,632 19
Liabilities : Accounts payable	$	1,326 17
Loans from banks		22,436 16
Balance		2,869 86
	$	26,632 19

INDEPENDENT ORDER OF FORESTERS—*Concluded.*

V.—ORPHANS' HOME, MAINTENANCE ACCOUNT.

Balance of cash, January 1, 1909	$	26,674 27
Receipts, 1909:—Special tax		29,587 84
	$	56,262 11
Expenditure:—General expenses	$	15,403 64
Alterations		13,666 16
Balance of cash		27,192 31
	$	56,262 11

APPENDIX A

GENERAL STATEMENTS OF BRITISH COMPANIES

FOR

YEAR ENDING DECEMBER 31, 1909.

(Received too late for publication with the Statements of their Canadian business.)

THE GUARDIAN ASSURANCE COMPANY, LIMITED.

General Business Statement for the Year ending December 31, 1909.

FIRE DEPARTMENT.

The fire premiums after deducting reinsurances, amounted to £554,849 13s. 5d., as against £543,263 14s. 7d. in 1908, showing an increase of £11,585 18s. 10d., and the losses, after making the same deduction, to £292,031 4s. 4d., as against £307,150 8s. 1d. in 1908, being a reduction of £15,119 3s. 9d. and amounting to 52·63 per cent of the premiums.

The expenses and commission together amounted to £209,008 1s. 7d., being 37·67 per cent of the premiums.

After providing for losses, expenses, bad debts, and for the additional premium reserve (£4,700) required by the increase in premiums during the year, there was a profit on the trading account of £48,898 18s. 3d. Adding to this the interest on the reserve funds, which amounts to £29,979 5s. 1d., there results a profit of £78,878 3s. 4d. Out of this sum the directors have applied £4,962 17s. 0d. to writing down certain depreciated securities, leaving a balance of £73,915 6s. 4d., to be transferred to profit and loss. The premium reserve fund now amounts to £245,650 and the general reserve fund to £520,000, making the total fund in this department £765,650.

DIVIDEND AND APPROPRIATION STATEMENT.

The directors recommend to the proprietors that for the year ending the 31st December, 1909, a dividend of 10s. be declared free of income tax, on each £10 share of the subscription capital, being at the rate of 10 per cent on the paid-up capital of £5 per share; and that, 4s. on each share having been paid as an interim dividend in January last, the balance of 6s. on each share be paid on the 1st July next.

The appropriation statement will thus be as follows, viz. :—

	£	s.	d.
Balance on profit and loss account, including £73,000 of Guardian life profits	164,837	17	1
Proposed dividend at 10 per cent free of income tax (of which £40,000 has already been paid as interim dividend)	100,000	0	0
Balance carried forward to 1910, including £58,400, being four-fifths of life profits reserved for dividend during the next four years	64,837	17	1

THE GUARDIAN ASSURANCE COMPANY, LIMITED—*Concluded.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1909—*Concluded.*

FIRE INSURANCE REVENUE ACCOUNT.

	£	s.	d.		£	s.	d.
Amount of fire insurance fund at the beginning of the year, viz. :—				Losses after deduction of reinsurances	292,031	4	4
Premium reserve due to policies unexpired on December 31, 1908 £ 240,950 0 0				Expenses of management	138,987	16	1
General reserve fund 520,000 0 0				Commission	70,020	5	6
	760,950	0	0	Agents' bad debts	211	9	3
Premiums received, after deduction of reinsurance premiums	554,849	13	5	Depreciation in stock exchange securities	4,962	17	0
Interest and dividends (less income tax)	29,979	5	1	Transfer to profit and loss account	73,915	6	4
				Amount of fire insurance fund at the end of the year, viz. :—			
				Premium reserve due to policies unexpired on December 31, 1909 £ 245,650 0 0			
				General reserve fund 520,000 0 0	765,650	0	0
	£1,345,778	18	6		£1,345,778	18	6

PROFIT AND LOSS ACCOUNT. (PROPRIETORS' REVENUE ACCOUNT).

	£	s.	d.	£	s.	d.		£	s.	d.	£	s.	d.
Balance brought forward	138,530	8	7				Interim dividend to proprietors paid in January, 1909	40,000	0	0			
Balance of transfer from life fund, share of profits of Quinquennium ended December 31, 1904	14,000	0	0				Dividend to proprietors paid in July, 1908	60,000	0	0	100,000	0	0
				152,530	8	7	Purchase of business	57,100	0	0			
Interest and dividends (less income tax)				41,139	15	9	Expenses in connection therewith and with the establishment of the fidelity department	7,106	10	0			
Transfer fees				116	5	0					64,206	10	0
Transfer from fire revenue account				73,915	6	4	Expense not charged to other accounts				5,872	1	4
Transfer from accident, burglary and general assurance revenue account				5,126	12	0	Income tax on profits				1,038	7	7
Transfer from life revenue account				73,000	0	0	Depreciation in securities				10,408	1	1
Transfer from Westminster fund revenue account				5,534	9	5	Addition to investment reserve fund				5,000	0	0
							Balance carried forward arising on this account	£ 91,837	17	1			
							Add balance of life profit— Amount as per contra	73,000	0	0	164,837	17	1
	£ 351,362	17	1								£ 351,362	17	1

GENERAL BALANCE SHEET.

LIABILITIES.	£	s.	d.	ASSETS.	£	s.	d.
Proprietors' capital paid up	1,000,000	0	0	Mortgages on property within the United Kingdom	1,544,967	13	8
Life assurance fund	4,080,857	1	7	Mortgages wholly or partly on property out of the United Kingdom	46,475	0	0
Fire insurance fund	765,650	0	0	Mortgages of life interests, with policies	271,619	2	4
Accident, burglary and general assurance fund	119,937	7	2				

Redemption assurances fund	4,535	1	8
Officials' fidelity guarantee fund	1,634	6	7
Investment reserve fund	45,000	0	0
Balance of profit and loss account	164,837	17	1
	£ 6,182,451	14	1
Claims and losses outstanding	142,335	13	10
Annuities outstanding	1,605	2	4
Balances due to reinsuring companies	93,756	14	10
Dividends outstanding	11	2	0
Income tax on profits outstanding	1,038	7	7
Expenses of management due	13,438	5	10
Reserve for expenses of valuation	4,000	0	0
Interest prepaid	2,218	7	9
Premiums prepaid	14	2	0
Bills payable	1,862	9	2
Profit and loss :—Balance due to proprietors	79,041	18	4
Balance due to other funds	14,144	1	3
Proprietors' proportion of life profit	73,000	0	0
Proprietors' proportion of Westminster profit	5,534	9	5
Purchase of business :—Balance of cost outstanding	52,770	5	10
	£6,667,222	14	3

Loans on the company's policies within the surrender value	219,168	10	7
Credit premiums (limited to 20)	12,008	11	3
Investments :			
British Government securities	108,001	18	4
Bank of England stock	25,120	19	3
Corporation stocks and bonds (United Kingdom)	94,777	1	5
Indian and Colonial Government securities	469,124	9	3
Colonial corporation securities	169,499	7	7
Foreign Government securities	63,121	2	5
Foreign Government and other securities;pedosits for license to transact fire insurance	101,334	4	1
Foreign corporation securities	38,074	19	11
Railway and other debentures and debenture stocks	1,655,182	1	8
Railway and other guaranteed, preference and ordinary stocks and shares	415,513	0	6
Indian railway stocks (guaranteed by IndianGovernment)	235,828	1	2
Indian railway stocks	43,706	7	9
Terminable rent charges on land	2,379	16	4
Charges on local and public rates	1,711	4	3
Reversions	32,074	0	0
Life interests in possession	13,360	0	0
Freehold ground rents	49,368	14	0
Leasehold ground rents	109,297	13	8
House and landed property	15,000	0	0
Freehold landed property	1,343	13	7
House property (freehold)	259,208	8	11
House property (leasehold)	6,535	9	0
Salvage corps (share of houses)	5,646	18	5
Loans on personal security	16,807	6	2
Losses due from reinsuring companies	55,925	4	0
Balance due from other funds	14,144	1	3
Balance due from Westminster fund	2,761	4	8
Balance of profit due from fire fund	73,915	6	4
Balance of profit due from accident, burglary and general assurance fund	5,126	12	0
Proportion of profit due from life fund	73,000	0	0
Proportion of profit due from Westminister fund	5,534	9	5
Office furniture	364	14	11
Balances due from agents	176,078	18	11
Balances due from reinsuring companies	6,595	15	1
Outstanding premiums	21,043	10	10
Outstanding interest, due and accrued	78,086	19	2
Fixed deposits at bankers	13,000	0	0
Cash—On deposit	12,000	0	0
Cash in hand and on current account	91,543	4	1
Bills receivable, agents' remittances	11,846	17	3
	£6,667,222	14	3

NOTE—The Life Assurance Fund is, according to the Constitution of the Company, a separate trust fund applicable primarily and in priority to all other claims for the security of the life policy holders.

THE ROYAL INSURANCE COMPANY.

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1909.

FIRE DEPARTMENT.

The premiums, after deduction of reinsurances, amounted to £3,788,383 10s. 1d., and the net losses to £1,854,691 8s. 8d. After charging commission expenses of management, and fire brigade contributions, the surplus of £570,614 14s. 8d. has been carried to profit and loss, from which account the sum of £500,000 has been transferred to the Fire Fund, increasing the same to £2,300,000.

LIFE DEPARTMENT.

In the Assurance branch, 3,249 new policies were issued for £1,512,423, yielding in annual premiums £56,563, and in single premiums £4,973, and £92,284 was re-assured at premiums of £3,722. The total premiums, after deducting reassurances, amounted to £727,534 9s. 3d., and interest to £347,791 19s. 7d. The claims for the year were £623,445 12s. 4d., including bonus additions of £112,416 9s. 7d.

In the Annuity branch the purchase-money and premiums amounted to £66,506 17s. 8d., and the interest to £25,944 4s. 10d. Sixty-three annuities expired during the year, relieving the company from annual payments of £5,693 7s. 8d.

The quinquennial valuation of the liabilities of this department has been completed by Mr. Duncan C. Fraser, M.A., F.I.A., the company's actuary, and is based upon the British Offices' Life Tables which afford the latest and most trustworthy data for estimating the mortality of assured lives and annuitants. Full details will be found in the accompanying report, and in accordance with the recommendations contained therein, the directors have decided to apportion to participating policy-holders the sum of £829,839, which will provide in the case of 'Royal,' 'Queen,' and 'Midland Counties' policies a reversionary bonus at the rate of 30/- per cent per annum for the past quinquennium; and for the current quinquennium an interim bonus of 20/- per cent per annum in respect of policies under which claims by death may arise before December 31, 1914, and under which at least two years premiums have been paid; and an interim bonus at the full rate of 30s. per cent per annum in respect of maturing endowment assurances. In the case of 'Lancashire' and 'United Kent' policies the bonuses are regulated by the agreements made with those companies. The profit accruing to the shareholders for the five years is £130,000, after deduction of which the Life and Annuity funds together amount to £10,124,278 17s. 9d.

PROFIT AND LOSS.

The amount at the credit of the Profit and Loss Account, after payment of the final dividend for the year 1908, was		£ 960,788	9 4
Less income tax		21,440	5 9
To which have been added :—		£ 939,348	3 7
From Fire Account	£570,614 14 8		
" Marine Account	42,595 1 1		
Shareholders' proportion of life profits	130,000 0 0		
Interest, not carried to other accounts	241,184 14 11		
Balance of 'British and Foreign' funds	536,848 4 3		
		1,521,242 14 11	
		£2,460,590 18 6	

ROYAL—*Continued.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1909—*Continued.*

PROFIT AND LOSS—*Concluded.*

Less—			
Interest on Debenture stock	£ 15,965 7 3		
Interim dividend : 10s. per share paid 15th December last	147,234 0 0		
		£ 163,199 7 3	
		£2,297,391 11 3	
From this the directors have carried to the—			
Fire fund	£500,000 0 0		
Marine fund	600,000 0 0		
Superannuation fund	15,000 0 0		
		1,115,000 0 0	
		£1,182,391 11 3	
Provision for Debenture interest due and paid January 1, 1910		15,891 11 4	
		£1,166,499 19 11	

DIVIDEND.

The directors recommend, in addition to the interim dividend, a further dividend of 11s. 6d. per share, payable on the 15th June, *less* income tax, being :—

9/6 per share from fire profits and interest	£139,872 6 0		
2/- per share from life profits	29,446 16 0		
	£169,319 2 0		
Less income tax	9,876 19 0		
		159,442 3 0	
Balance of profit and loss as per balance sheet		£1,007,057 16 11	

In addition to the increased dividend now recommended it is the intention of the directors to increase the interim dividend payable in December next to 11/6 per share, less income tax.

FUNDS.

After providing for debenture interest and the final dividend for 1909, as above, the funds of the company will stand as follows, viz. :—

Capital paid up		£ 441,702 0 0	
Life fund	£9,408,851 2 0		
Annuity fund	715,427 15 9		
		10,124,278 17 9	

THE ROYAL—*Continued.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1909—*Continued.*

FUNDS—*Concluded.*

Capital redemption assurances fund					£	9,408 9 9
Employers' liability fund	£	106,599	15	1		
Personal accident fund		22,540	5	1		
General assurances account fund		84,834	4	6		
						213,974 4 8
Marine fund						835,000 16 0
Superannuation fund						98,840 12 2
Fire fund	£	2,300,000	0	0		
Reserve fund		1,600,000	0	0		
Balance of profit and loss		1,007,057	16	11		
						4,907,057 16 11
						£16,630,262 17 3

THE ROYAL—*Continued.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1909—*Continued.*

LIFE ASSURANCE ACCOUNT.

1909.					1909.					
Fund at the beginning of the year	£	9,235,007	18	0	Claims under policies paid and outstanding—					
Premiums after deduction of reassurance premiums		727,534	9	3	By death	£ 513,121	0	0		
Interest		347,791	19	7	By maturity	110,324	12	4		
Assignment fees		310	5	0					£ 623,445	12 4
					Surrenders, including surrenders of bonus				53,009	18 6
					Bonuses in cash				1,196	8 3
					Commission				40,987	6 0
					Expenses of management				53,154	4 9
					Shareholders' proportion of life profits carried to profit and loss account				130,000	0 0
					Fund at the end of the year	£ 9,538,851	2	0		
					Less shareholders' profits, as above	130,000	0	0		
									9,408,851	2 0
	£	10,310,644	11	10					£ 10,310,644	11 10

ANNUITY ACCOUNT.

1909.					1909.				
Fund at the beginning of the year	£	685,046	16	5	Annuities			£	59,985	0 4
Consideration for annuities granted		66,506	17	8	Commission				1,288	16 11
Interest		25.944	4	10	Expenses of management				796	5 11
					Fund at the end of the year				715,427	15 9
	£	777,497	18	11				£	777,497	18 11

CAPITAL REDEMPTION ASSURANCES ACCOUNT.

Comprising leasehold redemption policies and annuities certain.

1909.					1909.			
Fund at the beginning of the year transferred from General Insurances account	£	8,171	11	1	Annuities certain	£	397	18 4
Premium after deduction of reassurance premiums		1,394	2	10	Commission		50	1 10
Interest		325	13	0	Expenses		34	17 0
					Fund at the end of the year		9,408	9 9
	£	9,891	6	11		£	9,891	6 11

THE ROYAL—*Continued.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1909—*Continued.*

FIRE ACCOUNT.

1909.				1909.						
Fire fund at the beginning of the year	£	1,800,000	0 0	Claims under policies paid and outstanding				£	1,854,691	8 8
Premiums after deduction of reinsurance		3,788,383	10 1	Commission					588,254	1 9
Transferred from profit and loss		500,000	0 0	Expenses of management					767,412	16 4
				Contributions to fire brigades					7,410	8 8
				Surplus carried to profit and loss					570,614	14 8
				Fire fund at the end of the year—						
				Reserve for unexpired risks, being 40 per cent of premium income for the year	£	1,515,353	0 0			
				Additional reserve		784,647	0 0			
									2,300,000	0 0
	£	6,088,383	10 1					£	6,088,383	10 1

PROFIT AND LOSS ACCOUNT.

1909.				1909.						
Balance of last year's account	£	1,108,022	9 4	Dividend for year 1909—						
Less balance of dividends for 1908		147,234	0 0	Interim	£	147,234	0 0			
	£	960,788	9 4	Provision for final		159,442	3 0	£	306,676	3 0
Interest and dividends not carried to other accounts		241,184	14 11	Interest on debenture stock—						
Life profits		130,000	0 0	Paid July 1, 1909	£	15,965	7 3			
Transferred from fire account		570,614	14 8	Provision for payment due January 1, 1910		15,891	11 4			
Transferred from marine account		42,595	1 1						31,856	18 7
Transfer of 'British and Foreign' funds, less debenture stock and shares issued, and incidental charges		536,848	4 3	Income tax					21,440	5 9
				Transferred to—						
				Fire fund					500,000	0 0
				Marine fund					600,000	0 0
				Superannuation fund					15,000	0 0
				Balance carried forward					1,007,057	16 11
	£	2,482,031	4 3					£	2,482,031	4 3

THE ROYAL—*Concluded*

General Business Statement for the Year ending December 31, 1909—*Concluded.*

BALANCE SHEET.

LIABILITIES.

Shareholders' capital paid up—294,468 shares of £10 each, £1 10s. per share paid	£	441,702	0 0
Life assurance fund		9,408,851	2 0
Annuity fund		715,427	15 9
Capital redemption assurances fund		9,408	9 9
Employers' liability fund		106,599	15 1
Personal accident fund		22,540	5 1
General insurances account fund		84,834	4 6
Marine fund		835,000	16 0
Superannuation fund		98,840	12 2
Fire fund		2,300,000	0 0
Reserve fund		1,600,000	0 0
Profit and loss account		1,007,057	16 11
	£	16,630,262	17 3
4 per cent redeemable debenture stock		843,800	0 0
Perpetual insurance account		19,508	2 11
Claims admitted or intimated but not paid—			
Life	£ 71,416 3 1		
Fire	120,750 14 3		
Marine	37,529 11 7		
General	2,970 0 0		
		232,666	8 11
Annuities due and unpaid		271	0 11
Outstanding dividends		7,251	0 0
Outstanding balances		183,957	15 7
Bills payable		33,361	9 4
Balances of reinsurance accounts		329,492	0 8
Debenture interest, due January 1, 1910		15,891	11 4
Final dividend, payable June 15, 1910		159,442	3 0
	£	18,455,904	9 11

ASSETS.

Mortgages on property within the United Kingdom	£	1,854,556	6 11
" " out of the United Kingdom		291,619	3 4
Loans on parochial and other public rates		522,716	9 10
" life interests		128,375	0 0
" reversions		9,024	14 8
" stocks and shares		270,906	9 6
" company's policies within their surrender values		526,967	11 3
Investments—			
Deposit with the High Court		3,305	1 0
British government securities		280,366	19 10
Municipal and county securities, United Kingdom		222,568	11 3
Indian and colonial government securities		255,534	6 9
" provincial securities		119,656	9 10
" municipal securities		154,259	9 10
Foreign government securities		212,076	15 8
" provincial securities		176,028	0 0
" municipal securities		628,675	17 1
Railway and other debentures and debenture stocks—home and foreign		4,281,607	19 6
Railway and other preference and guaranteed stocks		3,630,816	13 3
" ordinary stocks, of which £164,088 17s. 6d. is preferred		545,088	5 4
Freehold ground rents		132,189	9 10
House Property—Freehold—			
United Kingdom	£ 1,279,730 16 11		
India and colonies	310,935 19 6		
United States	923,191 18 3		
Other foreign countries	144,730 5 0		
		2,658,588	19 8
Leasehold		198,927	11 8
Agents' balances		722,200	8 8
Outstanding premiums		23,171	2 2
" interest, dividends and rents		6,401	19 1
Interest accrued but not payable		138,667	4 3
Bills receivable		70,155	16 1
Cash—			
On deposit		28,244	17 11
In hand and on current account		363,206	15 9
	£	18,455,904	9 11

APPENDIX B

LIST OF DIRECTORS AND SHAREHOLDERS

AS AT DECEMBER 31, 1909

OR SUBSEQUENT LIST.

LIST OF CANADIAN DIRECTORS OR MEMBERS OF ADVISORY BOARDS OF AMERICAN AND BRITISH COMPANIES.

ALLIANCE ASSURANCE COMPANY, (LIMITED).

J. Hodgson.

AMERICAN SURETY COMPANY OF NEW YORK.

Hon. S. C. Wood, Lt.-Col. James Mason, J. Herbert Mason, Hon. J. J. Foy, K.C.

EDINBURGH LIFE ASSURANCE COMPANY.

W. H. Lockhart Gordon, Chairman; E. R. C. Clarkson, Massey Morris.

EQUITABLE LIFE ASSURANCE SOCIETY OF THE UNITED STATES.

Director: Sir Wm. C. Van Horne, K.C.M.G.

Trustees: Hon. Wallace Nesbitt, Sir R. J. Cartwright, Wm. Harty, M.P.

GENERAL ACCIDENT FIRE AND LIFE ASSURANCE CORPORATION, (LIMITED).

Hon. Robert Jaffray, D. R. Wilkie, W. S. Dinnick, Franklin J. Moore, W. G. Falconer, C. Norie-Miller and F. Gordon Osler.

GUARDIAN ASSURANCE COMPANY, (LIMITED).

W. M. Ramsay, Chairman; Hon. Alphonse Desjardins, R. Wilson Smith, J. O Gravel.

LIFE ASSOCIATION OF SCOTLAND.

A. M. Crombie.

LIVERPOOL AND LONDON AND GLOBE INSURANCE COMPANY.

Sir E. S. Clouston, Chairman; Sir Alexander Lacoste, Hon. Sir Geo. A. Drummond, F. W. Thompson, James Crathern.

LONDON AND LANCASHIRE LIFE ASSURANCE COMPANY.

Directors:

Rt. Hon. Lord Strathcona and Mount Royal, Chairman; R. B. Angus, Chas. R. Hosmer, Chas. M. Hayes, Henry Stikeman, E. L. Pease.

Local Committees and Boards of Reference:

Hector McInnes, J. C. O'Mullin, Walter Mitchell, H. R. Silver, N. B. Smith, Halifax; W. R. Allan, C. C. Chipman, D. E. Sprague, A. L. Johnson, Winnipeg.

LONDON GUARANTEE AND ACCIDENT COMPANY, (LIMITED).

(Advisory Board).

Robert Kilgour.

LUMBER INSURANCE COMPANY

Dwight J. Turner.

MUTUAL LIFE INSURANCE COMPANY OF NEW YORK.

Trustees: Sir E. S. Clouston, James Ross, Fayette Brown.

NEW YORK LIFE INSURANCE COMPANY.

Trustees: Richard White, Strachan Bethune, Sir E. S. Clouston.

NORTH BRITISH AMD MERCANTILE INSURANCE COMPANY.

Archibald MacNider, Chairman; Hon. Sir Geo. A. Drummond, Charles F. Sise, and G. N. Moncel.

NORWICH UNION FIRE INSURANCE SOCIETY.

Hon. J. J. Foy, K.C., Godfrey B. Patterson and Sir Wm. Mortimer Clark

OCEAN ACCIDENT AND GUARANTEE CORPORATION, (LIMITED).

(Advisory Board).

William M. Ramsay and Edward B. Greenshields.

STANDARD LIFE ASSURANCE COMPANY.

James A. Gillespie, E. B. Greenshields, H. V. Meredith, W. M. Ramsay.

STAR LIFE ASSURANCE SOCIETY.

Rev. Alexander Sutherland, D.D., Rev. William Briggs, D.D., Edwin Hanson, Hon. Geo. A. Cox.

TRAVELERS INSURANCE COMPANY.

Trustees: The Royal Trust Company, Fred W. Evans, Frank F. Parkins.

YORKSHIRE INSURANCE COMPANY (LIMITED).

Hon. Chas. J. Doherty, G. M. Bosworth and Alph. Racine.

THE ACADIA FIRE INSURANCE COMPANY.

LIST OF DIRECTORS—(As at February 28, 1910).

C. C. Blackadar, President; A. E. Jones, Vice President; Donald Keith, Freeman Elliot, C. H. Mitchell, G. R. Hart, W. M. P. Webster.

LIST OF SHAREHOLDERS—(As at December 31, 1909).

Name.	Residence.	Amount Subscribed for.	Amount Paid up in cash.
		$	$
Andrews, Eva L.	Wolfville, N. S.	400	300
Archbold, Est. E. P.	Halifax, N. S.	480	360
Archbold, Rev. F. H. W.	Ireland, G. B.	600	450
Arundell & McInnes	Halifax, N. S.	9,440	7,080
Barnes, H. W.	"	1,200	900
Barnstead, Chas. A.	"	400	300
Bauld, Est. Wm.	"	2,000	1,500
Bayne, A. N.	"	1,040	780
Belcher, Est. J. S.	"	400	300
Blackadar, C. C.	"	11,200	8,400
Bligh, F. P.	"	520	390
Bligh, H. H.	Ottawa, Can.	2,400	1,800
Boak, Anna M.	Dorchester, Mass.	800	600
Boak, Mary Anne	Baddeck, C. B	400	300
Boggs, Florence M.	Halifax, N. S.	400	300
Burton, H. P.	Dartmouth, N. S.	1,000	750
Burton, Charlotte	Halifax, N. S.	920	690
Burton, Frederick M.	"	960	720
Burton, John H.	Crookshire, Que.	920	690
Bird, J. Godfrey.	Montreal, Que.	15,320	11,490
Cabot, Anna M.	Halifax, N. S.	360	270
Cabot, Richard.	"	400	300
Caldwell, Clara M.	"	400	300
Campbell, Eliza (Mrs.)	"	1,000	750
Christie, Isabella	Victoria, B. C.	1,200	900
Coffin, Est. Peter	Louisburg, N. S.	2,000	1,500
Cogswell, Emily	Halifax, N. S.	720	540
Costley, Alfred.	"	3,800	2,850
Crichton, Annie M.	"	600	450
Crichton, Est. G. A. S.	"	560	420
Crichton, Sarah J.	"	840	630
Crosskill, Est. Herbert.	"	1,600	1,200
Cunningham, Frances A	New Jersey, U.S.A.	800	600
Curry, Martha Jane	Halifax, N. S.	2,000	1,500
Deaf and Dumb Institution	"	440	330
Dunbar, Est. William	"	1,600	1,200
Duncan, Mary K.	"	560	420
Duncanson, Est. Thos.	Ottawa, Can.	960	720
Eastern Trust Co., Trus.	Halifax, N. S.	3,640	2,730
Eastern Trust Co.	"	8,160	6,120
Eastern Trust Co. & Est. Thos. Ritchie	"	320	240
Elliot, Est. Ed.	Dartmouth, N. S.	760	570
Elliot, Freeman	Halifax, N. S.	2,440	1,830
Elliot, Laura H. (Miss)	Dartmouth, N. S.	2,360	1,770
Elliot, L. B.	"	520	390
Elliot, Alfred	"	1,000	750
Elliot, R. K.	"	600	450
Forsyth, Est. Alex.	Windsor, N. S.	2,440	1,830
Fairie, Annie L.	Montreal, P. Q.	800	600
Fraser, Wm.	New London, Conn., U.S.A.	800	600
Farquhar, Jessie	Halifax, N. S.	520	390
Fordham, Minnie	"	2,000	1,500
Gates, Eleanor F.	Halifax, N. S.	1,000	750
Geldert, J. A. (Mrs.)	Windsor, N. S.	1,160	870
Godfrey, Jas. M.	Halifax, N. S.	400	300
Goudge, T N.	"	400	300

ACADIA FIRE INSURANCE COMPANY—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

Name.	Residence.	Amount Subscribed for.	Amount Paid up in cash.
		$	$
Gordon, Est. Jas.	Halifax, N. S.	5,480	4,110
Grant, Lilian D. (Mrs.)	"	80	60
Halifax Industrial School	"	600	450
Hart, Geo. R.	"	12,000	9,000
Hart, Helen C.	"	1,360	1,020
Hext, Mrs. Catherine G	London, England.	280	210
Hibbert, W. H. & H. A.	Berwick, N. S.	800	600
Home for the Aged	Halifax, N. S.	160	120
Holmes, Annie (Mrs.)	Bridgeville, N. S.	1,200	900
Howe, Sydenham	Middleton, N. S.	640	480
Hunt, J. J.	Halifax, N. S.	720	540
Hunter, Est. James	"	1,200	900
Johnston, Agnes B. D.	"	920	690
Jones, A. E.	"	2,000	1,500
Jones, Kate Dickson	Weymouth, N. S.	200	150
Jordan, Mary M.	Halifax, N. S.	200	150
Jordan, Rev. L. H.	"	800	600
Jost, Emma B. (Mrs.)	Ottawa, Canada.	400	300
Keith, Donald	Halifax, N. S.	4,280	3,210
Kellogg, Frances H. T.	"	120	90
Kennedy, Prof. G. T.	Wolfville, N. S.	1,000	750
Kerr, C. J.	Halifax, N. S.	160	120
Kerr, Est. Jas.	"	800	600
Kerr, Fanny M	"	400	300
MacKenzie, F. A. A.	Montreal, P. Q.	480	360
MacKenzie, J. C.	Dartmouth, N. S.	600	450
MacKinlay, A. & H. B. Stairs	Halifax, N. S.	320	240
McInnes, W. R.	"	29,320	21,990
McNab, John	"	3,000	2,250
Matheson, Joseph	Lower L'Ardoise, C. B.	4,000	3,000
Mitchell, Sophia A.	Halifax, N. S.	600	450
Mitchell, C. H.	"	6,520	4,890
Moren, Zeba	Liverpool, N. S.	320	240
Moren, Martha E.	Halifax, N. S.	800	600
Moren, Mary C.	"	200	150
Moren, Sarah E.	"	1,920	1,440
Morris, Ellen A.	Shelburne, N. S.	200	150
Morrisey, T. L.	Montreal, Que.	93,560	70,170
Muir, D. H.	Truro, N. S.	1,000	750
Mulroney, Catherine	Halifax, N. S.	1,600	1,200
Mumford, Est. M. C.	"	400	300
Mount Allison College	Sackville, N. B.	1,320	990
Oxley, F. H.	Halifax, N. S.	400	300
Parker, Fanny H.	Dartmouth, N. S.	4,600	3,450
Payzant, J. Y. & Est. Trust Co.	Halifax, N. S.	1,720	1,290
Payzant, W. L. & J. Y. Smith & Eastern Trust Co,	"	6,000	4,500
Poors Association	"	160	120
Pickford, Anna B.	"	520	390
Richardson, Ella F.	"	200	150
Ritchie, Eliza	"	1,000	750
Ritchie, Ella	"	1,000	750
Ritchie, Mary	"	1,000	750
Ritchie, Est. Thomas	"	3,920	2,940
Ritchie, George	"	2,000	1,500
Ritchie, W. B. A. & T. R. Robertson	"	640	480
Roche, Est. Wm.	"	24,640	18,480
Roche, Wm.	"	480	360
Roche, Charles	"	2,560	1,920
Ross, E. S. (Mrs.)	Truro, N. S.	840	630
Scarfe, Emily C.	Dartmouth, N. S.	800	600
Scarfe, Alice	Halifax, N. S.	320	240
Shannon, Est. Hon. S. L.	"	160	120
Shatford, J. F.	"	600	450
Shatford, S. S.	"	200	150
Shields, Sarah W.	"	160	120

SESSIONAL PAPER No. 8

ACADIA FIRE INSURANCE COMPANY—*Concluded.*

LIST OF SHAREHOLDERS—*Concluded.*

Name.	Residence.	Amount Subscribed for.	Amount Paid up in cash.
		$	$
Shiels, John	Halifax, N. S.	4,920	3,690
Silver, Est. John	Burin, Newfoundland	800	600
Smellie, Maria C.	Brockville, Ont.	400	300
Smith, Ada L.	Halifax, N. S.	520	390
Smith, Letitia M.	"	520	390
Smith, S. Fanny	"	520	390
Smith, Geo. A.	"	520	390
Smith, G. M.	"	2,000	1,500
Smith, J. Elliot	Wolfville, N. S.	2,000	1,500
Smith, Est. S. S. B.	Halifax, N. S.	6,040	4,530
Smith, O. E.	"	4,000	3,000
Stimpson, Florence A.	Sydney, C. B	1,400	1,050
Stanley, Edward	Dartmouth, N. S.	200	150
Stairs, Est. George	"	600	450
Sutherland, Mrs. E. A. G.	Windsor, N. S.	1,200	900
Sweet, Est. R. J.	Halifax, N. S.	120	90
Symonds, Mrs. W. S.	"	200	150
Taylor, Geo. H.	"	400	300
Taylor, Martha J.	"	800	600
Thomson, Catherine B.	"	400	300
Tremaine, Est. W. H.	Truro, N. S.	80	60
Tremaine, Est. Jane	"	120	90
Tufts, Prof. J. F.	Wolfville, N. S.	6,000	4,500
Tufts, Hilda A.	"	4,000	3,000
Tullock, D. J.	Dartmouth, N. S.	400	300
Tullock, M. A.	"	400	300
Tulloch, Edith	"	400	300
Twinning, Russell	Halifax, N. S.	40	30
Twinning, Alice E.	"	760	570
Uniacke, Frederica D.	"	1,120	840
Uniacke, Est. Robie	"	4,000	3,000
Uniacke, Mary A.	"	800	600
Urquhart, Barbara	Sea View, C. B.	400	300
Vondy, Agnes J.	Halifax, N. S.	1,000	750
Webster, W. M. P.	"	5,440	4,080
Waddell, Est. Robt.	"	800	600
Wainwright, Mrs. J. E.	"	960	720
Wainwright, Rev. H. S.	Kingston, N. B.	400	300
Wainwright, C. E.	Halifax, N. S.	400	300
Wallis, Leander	"	200	150
Wallis, Est. Samuel	"	1,600	1,200
Weston, B. A.	"	600	450
Webb, W. H.	"	1,760	1,320
White, M. V.	Mid Lothian, Scotland, G.B.	2,000	1,500
Woodill, Mrs. John	Rockingham, N. S.	560	420
Woodill, D. C.	Melrose, Mass.	240	180
Wright, Amelia S.	St. John, N. B.	320	240
Wright, Alice E.	Halifax, N. S.	400	300
Wright, Helen L.	"	400	300
Young, Chas. E.	Falmouth, N. S.	1,000	750
	Total	$400,000	$300,000

THE ANGLO-AMERICAN FIRE INSURANCE COMPANY.

LIST OF DIRECTORS—(As at March 1, 1910).

S. F. McKinnon, President; J. R. Barber, J. N. Shenstone, Vice-Presidents; A. A. Allan, H. P. Eckardt, R. Millichamp, Emil Nerlich, John Knox, H. H. Beck, A. B. Cunningham, Percy W. Thomson.

LIST OF SHAREHOLDERS—(As at December 31, 1909).

Name.	Address.	Number of shares.	Amount subscribed.	Amount paid up in cash.
			$	$
Allan, A. A.	Toronto	322	12,880	2,440
Anglin, S.	Kingston	10	400	200
Arthur, J. Robins	Collingwood	20	800	400
Abbot, Edwin	Brockville	10	400	200
Ainley, Norman	Toronto	10	400	200
Barber, J. R	Georgetown	350	14,000	3,000
Booth, Anna E.	Victoria, B.C.	10	400	200
Bowlby, G. H., M.D.	Berlin	50	2,000	1,000
Boeckh, Emil C.	Toronto	10	400	200
Bruce, Edward W.	"	20	800	400
Barron, William, Estate E. H. Webling, Executor	Brantford	10	400	200
Burnley, S. M. & Bro.	"	10	400	200
Boughner, J. C.	Ottawa	5	200	100
Berry, Hartley	Tilsonburg	10	400	200
Bennett, Josiah	Toronto	20	800	400
Brown, Alex., executors of	"	10	400	200
Burgess, H. H.	Owen Sound	10	400	200
Burnham, Dr. George	Peterborough	20	800	240
Brown, Miss Sarah	Brantford	5	200	100
Bowie, R.	Brockville	50	2,000	1,000
Burrows, F.	Napanee	5	200	200
Brook, B. F.	Listowel	50	2,000	1,000
Burrill, William	Yarmouth, N.S.	20	800	240
Beck, H.H.	Toronto	353	14,120	3,140
Byrnes, M.P. and J. J. in trust	Collingwood	18	720	720
Cunningham, A. B	Kingston	130	5,200	1,320
Craig, James	Toronto	30	1,200	600
Clark, Robert	Goderich	20	800	400
Cowan, J. W. Executors of	Toronto	10	400	200
Cockshutt, Frank	Brantford	20	800	400
Coates, D. H.	"	5	200	100
Copeland, W. A	Collingwood	40	1,600	800
Chant, Sperrin	St. Thomas	10	400	200
Cavanagh, Milton	Owen Sound	20	800	400
Carpenter, E. R.	Collingwood	10	400	200
Campbell, Alexander	Los Angeles, Cal.	10	400	200
Caldwell, Dr William	Peterborough	50	2,000	1,000
Cousin, Miss Annie	Brantford	10	400	200
Collins, J. D.	Peterborough	20	800	440
Cossitt, Newton	Brockville	50	2,000	1,000
Clements, L.	Kingston	10	400	200
Cappon, Prof. James	"	20	800	400
Cook, Daniel	Georgetown	10	400	200
Curtiss, Dr. James D.	St. Thomas	70	2,800	1,400
Cann, Augustus	Yarmouth, N.S.	25	1,000	500
De la Sablonnere, C. H. R.	Toronto	10	400	200
Dupuis, Prof. N. F.	Kingston	20	800	400
Dunlop, H. C.	Goderich	50	2,000	2,000
Dalton, C. C.	Toronto	20	800	400
Dusseau, L. V.	"	10	400	200
Eckardt, H. P.	"	325	13,000	2,500
Ego, Dr. Angus	Markdale	10	400	200
Flett, John	Toronto	217	8,680	1,940
Friel, Mrs. J. F.	Chicago	10	400	200
Fair, Robert	Peterborough	10	400	200

ANGLO-AMERICAN FIRE INSURANCE COMPANY—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

Name.	Address.	Number of shares.	Amount subscribed.	Amount paid up in cash.
			$	$
Fife, Mrs. E. J	Kenora	50	2,000	1,000
Frawley, M. J.	Barrie	20	800	400
Forrester, A., Executors of	Mitchell	50	2,000	1,000
Fowler, Dr. George S.	Teeswater	10	400	200
Gowans, John, Executors of	Toronto	50	2,000	1,000
Gage, W. J.	"	50	2,000	1,000
Grobb, Franklin	Brantford	20	800	800
Gillespie, A.	Lindsay	10	400	200
Galbraith, Catherine, Executors of	Kingston	30	1,200	600
Graham, Thomas	Fenelon Falls	5	200	100
Govenlock, William	Seaforth	50	2,000	1,000
Gallagher, Mrs. L	Teeswater	5	200	100
Hallam, J., Executors of	Toronto	50	2,000	1,000
Hill, Wm. H	Peterborough	25	1,000	[illegible]
Heyd, G. D., K.C.	Brantford	45	1,800	[illegible]
Harley, A. E.	"	10	400	200
Harley, W. R., Estate of	Canning, Ont.	10	400	200
Harold, John	Paris	30	1,200	600
Howie, Hugh	Brantford	10	400	200
Hamilton, A, Executors of	Toronto	30	1,200	600
Harold, Samuel	Brantford	50	2,000	1,000
Hume, John	Port Hope	10	400	200
Harris, Lloyd and C.C. Cook, in trust	Brantford	50	2,000	1,000
Hefferman, Miss M.C.	London	10	400	400
Howell, Mrs. Clara E	Victoria, B.C.	14	560	280
Jenkins, Mrs. F. E	Madoc	10	400	200
Johnson, J. A	Consecon	10	400	200
Knox, John	Hamilton	317	12,680	2,340
Kilgour, Joseph	Toronto	50	2,000	[illegible]
Kranz, Carl	Berlin	10	400	200
Kerr, John R.	Brantford	10	400	200
Kerr, R. J	"	5	200	100
King, Mrs. Alberta	Ottawa, Ill., U.S.	5	200	100
Long, Thomas	Toronto	84	3,360	3,360
Lytel, H. J.	Lindsay	20	800	400
Leitch, Dr. A.	St. Thomas	50	2,000	1,000
Logie, G. R.	Toronto	5	200	100
Lazier, Mrs. Francis H	Washington, D. C	10	400	280
Long, J. J., Jr., in trust	Collingwood	18	720	720
Lytel, Mrs. H. E	Huntsville	20	800	400
Long, C. T., Estate of	Toronto	7	280	280
Long, Miss Elizabeth	Toronto	7	280	280
Long, T. P.	Collingwood	9	360	360
McKinnon, S. F.	Toronto	489	19,560	5,780
Macintosh, J. A	"	50	2,000	1,000
McLaughlin, R. J.	Lindsay	10	400	200
McWilliams, Mrs. Eliza M	Denoro, B.C	5	200	100
McLean, Thos., Estate of	Toronto	10	400	200
McLaughlin, M.	"	10	400	200
Macpherson, Angus	Markdale	10	400	200
McCauley, R.	Toronto	10	400	200
McFaul, Dr. A. M.	Collingwood	10	400	200
Mills, Prof. Jas.	Ottawa	50	2,000	1,000
Moore, W. P.	Toronto	10	400	200
Millman, Dr. Thomas	Toronto	10	400	200
Murray, Wm., Executors of	Rapid City, Man	20	800	400
Murray, Rev. J. L	Toronto	10	400	200
Millichamp, R.	Toronto	317	12,680	2,340
Michie, J. F.	"	10	400	200
Magwood, J., Executors of	Lindsay	10	400	200
Middleboro, W. S.	Owen Sound	10	400	200
Morgan, J. D.	Dundalk	10	400	200
Marsh, Rev. C. H	Lindsay	10	400	200
Mulloy, C. W.	Aurora	30	1,200	600

ANGLO-AMERICAN FIRE INSURANCE COMPANY—*Concluded.*

LIST OF SHAREHOLDERS—*Concluded.*

Name.	Address.	Number of shares.	Amount subscribed.	Amount paid up in cash.
			$	$
Morrow, R. F.	Peterborough	50	2,000	1,000
Neelands, Dr. Jacob	Lindsay	40	1,600	480
Nichol, Wm.	Brantford	10	400	200
Nordheimer, S. C.	Toronto	10	400	200
Nurmberger, A.	"	10	400	200
Nerlich, Emil.	"	225	9,000	2,500
Nairn, Chas. A.	Goderich	20	800	400
Pinch, J. S.	Owen Sound	20	800	400
Philip, D. L., Executors of.	Brantford	10	400	200
Robertson, R. W.	"	50	2,000	1,000
Ranton, W. Geo.	"	10	400	200
Reynolds, P. W., Executors of	Norwood	10	400	200
Ruston, Thomas	Georgetown	10	400	400
Robson, Thomas	Fenelon Falls	5	200	100
Shenstone, Jos. N.	Toronto	317	12,680	2,340
Stevens, W. H.	Lindsay	10	400	200
Somerville, W.	Seaforth	10	400	200
Smith, Dr. A. Dalton	Mitchell	50	2,000	1,000
Stenabaugh, H.	Brantford	20	800	400
Shapley, W. H.	Toronto	50	2,000	1,200
Sinclair, Dr. D. J.	Woodstock	10	400	200
Simpson, I., Executors of.	Kingston	20	800	400
Schell, R. S. "	Brantford	50	2,000	1,000
Swale, Cecil	Wiarton	10	400	200
Stephens, R. L.	Markdale	10	400	200
Sutherland, James	Newmarket	10	400	400
Somerville, Mrs. Eva	Seaforth	5	200	100
Spotton, Anson	Harriston	20	800	320
Turner, Dr. H. A.	Millbrook	10	400	200
Tom, J. Elgin	Goderich	20	800	400
Terryberry, E. B.	Woodstock	15	600	300
Tranmer, E. G.	Brantford	10	400	200
Tretheway, Catherine	Owen Sound	20	800	400
Tobey, J. D.	Owen Sound	10	400	200
Twoomey, Jeremiah	Fenelon Falls	5	200	100
Thomson, Percy W.	St. John, N.B.	250	10,000	1,000
Tudhope, W. R.	Toronto	50	2,000	1,000
Union Life Assurance Co.	"	20	800	400
Verity, Mrs. Minnie	Brantford	10	400	200
Vance, G. M.	Shelburne	5	200	100
Verity, W. J.	Brantford	15	600	300
Verity, Percy E.	"	20	800	400
Vrooman, J. P.	Napanee	5	200	100
Wheeler, Mrs. Annie	St. Paul, Minn.	7	280	280
Wickett, S. R.	Toronto	5	200	100
Webster, Samuel	Norval	10	400	200
Wood, W. T.	Millbrook	10	400	200
Wilkinson, W., Executors of	Toronto	5	200	100
Wilks, A. J., K.C.	Brantford	5	200	100
Waddell, Hugh	Peterborough	70	2,800	1,400
Wood, Isaac	Kingston	10	400	200
Whitney, Charles	Brantford	25	1,000	500
Williams, W. J.	"	10	400	200
Webster, David	"	10	400	200
Wilson, Thos.	Tara	1	40	20
Williams, Wm.	Collingwood	10	400	200
Widdifield, W. C.	Newmarket	10	400	200
Witts, Miss L. K.	Brantford	10	400	200
Ward, Henry A.	Port Hope	5	200	100
Wilkins, F. W.	Norwood	20	800	400
Watson, F. C.	Sarnia	5	200	100
	Total	6,867	$ 274,680	$ 100,408

BOILER INSPECTION AND INSURANCE COMPANY OF CANADA.

LIST OF DIRECTORS—(As at February 14 1910).

John L. Blaikie, President; H. N. Roberts, Vice-President; F. G. B. Allan, Charles S. Blake, Lyman B. Brainerd, George C. Robb.

LIST OF SHAREHOLDERS—(As at December 31, 1909).

Name.	Address.	Amount subscribed.	Amount paid up in cash.
		$	$
Allan, F. G. B.	Toronto	2,000	1,500
Blaikie, John L.	"	2,000	1,500
Brainerd, Lyman B.	Hartford, Conn.	3,000	2,250
Blake, Charles S.	"	2,000	1,500
Robb, George C	Toronto	2,000	1,500
Roberts, H. N.	"	2,000	1,500
The Hartford Steam Boiler Inspection & Insurance Co	Hartford, Conn.	87,100	65,325
	Total	$100,100	$75,075

THE BRITISH AMERICA ASSURANCE COMPANY.

LIST OF DIRECTORS—(As at February 23, 1910).

Hon. George A. Cox, W. R. Brock, W. B. Meikle, R. Bickerdike, M.P., E. W. Cox, D. B. Hanna, John Hoskin, K.C., LL.D., Alexander Laird, Z. A. Lash, K.C., Augustus Myers, George A. Morrow, Frederic Nicholls, James Kerr Osborne, Sir H. M. Pellatt, E. R. Wood.

LIST OF SHAREHOLDERS—(As at December 31st, 1909.)

COMMON STOCK.

Name.	Residence.	Amount Subscribed.	Amount Paid.
		$	$ cts.
Agar, Miss Florence	Toronto	150	150 00
Aitken, Mrs. Janet	"	1,150	1,150 00
Armour, Robert	Montreal	1,025	1,025 00
Atkinson, D. H	Toronto	125	125 00
Armour, E. Douglas, K.C	"	500	500 00
Allan, Mrs. Emma J	"	950	950 00
Agar, R. T	Ingersoll, Ont	250	250 00
Allen, James K	Newcastle, Ont	200	200 00
Ardagh, Henry H. (Ardraven)	Barrie	225	225 00
Ardagh, Miss Anna B. (Ardraven)	Barrie	225	225 00
Bain, John, Trustee	Toronto	500	500 00
Baines, W. J. & A. R. Boswell, (in trust)	"	50	50 00
Banks, W. H., in trust	"	25	
Barkworth, J. E	Baltimore, Md	500	500 00
Behan, Mrs. Julia	Mimico, Ont	325	325 00
Bell, Alfred J	Halifax, N.S	250	250 00
Bezley, Mrs. E. A	Toronto	275	275 00
Bond, Exec. of Estate of John M	Guelph, Ont	650	650 00
Bower, Mrs. Sarah E	Toronto	500	500 00
Boyd, W. Y	Gananoque, Ont	125	63 06
Boyd, Mrs. Mary H	Toronto	200	200 00
Browne, Rev. Geo	"	650	650 00
Bryan, A. W	"	500	150 00
Buntin, Estate of Alex	Montreal	7,125	7,125 00
Buntin, Mrs. Isabella G	"	7,100	7,100 00
Brunnell, Mrs. Kate W	Toronto	2,400	2,400 00
Burton, George F	"	500	500 00
Bassett, George W	Chicago, Ill.	2,500	2,500 00
Bickerdike, M.P., Robert	Montreal	2,975	2,975 00
Bounsall, Miss Phœbe	Hamilton, Ont	100	100 00
Baker, John T	New York	2,500	2,500 00
Bedingfield, George, Administrator Estate of late Bryan, W. J	Toronto	250	250 00
Baxter, Estate of James E	Simcoe, Ont	100	100 00
Black, Mac M	Springfield, Ont	125	125 00
Bunnell, Arthur K	Brantford, Ont	125	125 00
Banks, Mrs. Emily	Toronto	500	500 00
Bailey, P. L	"	500	500 00
Byrnes, M. P. & J. J. Byrnes Trustee	"	2,850	2,850 00
Biggs, Gertrude L	"	675	675 00
Carey, J. P	Unknown	25	25 00
Carpenter, E. R	Collingwood, Ont	325	325 00
Cartwright, John R	Toronto	300	300 00
Cathcart, R	Unknown	25	25 00
Clark, James	Bullock's Corners, Ont	700	700 00
Clark, Daniel, M.D	Toronto	2,925	2,925 00
Clark, Sir Wm Mortimer, K.C	"	325	325 00
Coutts, James	Ufford, Muskoka	500	500 00
Cucksey, R	Chatham, Ont	100	66 73
Cox, Mrs. Annie S	Paris, Ont	650	650 00
Cox, Hon. George A	Toronto	21,100	21,100 00
Cox, Hon. George A., in trust	"	71,250	71,250 00
Cox, E. W	"	1,650	1,650 00
Cox, Hon. George A., in trust	"	80,000	80,000 00

THE BRITISH AMERICA ASSURANCE COMPANY—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

Name.	Residence.	Amount Subscribed.	Amount Paid.
		$	$ cts.
Chafee, Zechariah	Providence, R.I.	1,175	1,175 00
Curtis, Frank E	Simcoe, Ont	100	100 00
Cunningham, Robert	Guelph	1,250	1,250 00
Clarkson, Mrs. Edith Mary	Toronto	10,000	10,000 00
Champion, Charles	Brantford, Ont	675	675 00
Champion, Louise E	"	650	650 00
Champion, Iden W	"	650	650 00
Cook, Christopher, & W. G. Hilliker, Manager Royal Loan and Savings Co	"	2,500	2,500 00
Dexter, Geo. J	Atlanta, Ga	650	650 00
DeGex, L. M	Strathroy	650	650 00
Dickson, Robert	St. Mary's	5,000	5,000 00
Duncan, John, Exec. W. Duncan	Toronto	425	425 00
Dunham, Mrs. Alice	Boston, Mass	1,675	1,675 00
Dunlop, H. C	Goderich, Ont	1,200	1,200 00
Dunlop, James, Administrator	Woodstock, Ont	150	150 00
Dundas, Mrs. Amy C	Toronto	475	475 00
Dundas, Miss Amy D	"	100	100 00
Dunnet, Mrs. Jessie	"	750	750 00
Dupuis, Mrs. Annie J	Kingston, Ont	325	325 00
Dickert, D. O	Woodstock, Ont	250	100 00
Duffett, Walter	Toronto	500	500 00
Davidson, Nancy W	"	375	375 00
Denton, A. Muir	Port Dalhousie, Ont	775	775 00
Elliott, Christopher	Unknown	400	400 00
Emery, Mrs. C. E. and H. M	Port Burwell	250	250 00
Essery, W. H	Toronto	250	75 00
Farthings, J. Murray, Trustee	Aylmer, Ont	250	250 00
Ferrah, Miss Maggie	Oakville, Ont	25	25 00
Ferrah, Miss Mary	"	50	50 00
Fitton, C. E. & H. W., Exec. in trust	Brantford, Ont	250	250 00
Freyseng, Peter	Toronto	650	650 00
Featherstonhaugh, Mrs. Catharine	"	1,125	1,125 00
Fitton, Horace W	Brantford, Ont	250	250 00
Ferrier, Mrs. Annie	Orangeville, Ont	175	175 00
Farwell, W. G., in trust	New York	1,000	1,000 00
Fudger, W. E	Toronto	550	550 00
Fletcher, Robert J	Barrie	250	250 00
Gamble, Geo	Toronto	525	525 00
Gamble, Mrs. Matilda	"	600	600 00
Gardiner, Samuel	Unknown	25	25 00
Garrett, Mrs. Alice, Executrix in trust	Niagara, Ont	1,375	1,375 00
Gibson, Rev. John	Thornhill, Ont	250	250 00
Gilmour, Thomas	Toronto	1,250	1,250 00
Gilmour, Miss Jessie	Mimico, Ont	50	50 00
Goad, Charles E	Toronto	17,500	17,500 00
Gorham, Mrs. H. D	Milton, Ont	250	250 00
Gregerson Est. Mary E	Boston, Mass	450	450 00
Godwin, W. H	Kingston	125	125 00
Garrow, E. F	Winnipeg	500	500 00
Hamilton, Clark & R. V. Rogers, Jr., Trustees	Kingston	225	225 00
Hamilton, J. M. & J. H. Sharpe, Executors	San Francisco, Cal	1,800	1,800 00
Hammond, L. D	Chicago, Ill	1,000	1,000 00
Hanlin, Mrs. Helen	Fergus, Ont	200	200 00
Harris, Arthur B	Clarkson, Ont	325	325 00
Henderson, John	Ottawa, Ont	1,750	1,750 00
Heribel, Louis Emile	St. Hyacinthe, Que	75	75 00
Hewson, Mrs. Fanny B	Niagara Falls, Ont	500	500 00
Holcroft, H. S	Orillia, Ont	250	250 00
Hoskin, John, K.C., LL.D	Toronto	7,000	7,000 00
Hoskin, Mrs. Mary A	"	1,500	1,500 00
Howe, Etna D	"	1,350	1,350 00
Hooper, E. M	St. Catharines	50	50 00

THE BRITISH AMERICA ASSURANCE COMPANY—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

Name.	Residence.	Amount Subscribed.	Amount Paid.
		$	$ cts.
Hooper, Mrs. Isabella L.	St. Catharines	50	50 00
Hutton, Mrs. E. A.	Guelph, Ont.	500	500 00
Hime, W. L. & M. W., in trust	Toronto	500	500 00
Hirschberg, F. D.	St. Louis, Mo.	2,500	2,500 00
Hay, A. W.	Quebec, Que	500	500 00
Howson, H. B.	Toronto	250	250 00
Haney, Mrs. Annie M.	Strathroy, Ont.	375	375 00
Irving, Mrs. Louisa S.	Toronto	75	75 00
Irwin, J.	Strathroy, Ont.	500	500 00
Jackes, Mrs. Kate, Executrix	Toronto	1,225	1,225 00
Jaffray, Robert	"	5,000	5,000 00
Kenny, James J.	San Francisco, Cal	1,450	1,450 00
Kenny, Miss Marion	Mimico	125	125 00
Kent, Miss Myra	Toronto	1,325	1,325 00
Kirkpatrick, W. M. & A. T., Execs.	"	625	625 00
Kimmerly, P. G.	"	500	500 00
Kernahan, J. K	St. Catharines, Ont.	250	250 00
Knowlton, F. J. G.	St. John, N.B.	500	500 00
Larkin, Ellen M., Extx. & H. E. McSloy, Extr. of estate	St. Catharines, Ont.	5,000	5,000 00
Lavis, Charles	Belleville, Ont	2,000	2,000 00
Lash, Z. A., K.C., LL.D.	Toronto	1,650	1,650 00
Leach, James	"	1,000	1,000 00
Leckie, Miss Sarah	Bullock's Corners	325	325 00
Leslie, William	Unknown	50	50 00
Lester, Thomas W.	Hamilton, Ont	550	550 00
Long, Thomas	Collingwood, Ont.	11,550	11,550 00
Long, Thomas, in trust	"	6,350	6,350 00
Long, J. J.	"	2,850	2,850 00
MacGillivray, Mrs. Clara D.	Kingston, Ont.	500	500 00
Macaulay, Miss Charlotte I.	"	500	500 00
Macdonald, The Baroness	Ottawa	1,400	1,400 00
MacKerchar, Donald	Minneapolis, Minn	50	50 00
Madison, Mrs. Esther A.	Toronto	250	250 00
Marling, Thos. W. B.	Montreal	25	25 00
Marsh, Mrs. Emily Carew	Lindsay	525	525 00
Maughan, Nicholas, Estate of	Toronto	650	650 00
Meadows, Mrs. Emily M.	Ireland	600	600 00
Moran, W. J.	Winnipeg, Man.	450	450 00
Mountain, Rev. J. J. S.	Cornwall	3,450	3,450 00
Moyna, Rev. Michael	Barrie	1,000	1,000 00
Munro, Alexander.	Toronto	125	125 00
Myers, Augustus	"	13,300	13,300 00
MacMahon, H. P.	Woodstock, Ont.	250	250 00
MacMahon, H. W.	Toronto	250	250 00
Mahony, T. H.	Quebec	2,000	2,000 00
Meikle, W. B.	Toronto	1,250	1,250 00
Morrow, G. A.	"	2,500	2,500 00
Milner, Margaret Flavelle	"	300	300 00
McCallum, J. Findlay	Edmonton, Alta.	125	125 00
McCauley, Rev. Samuel	Belleville, Ont.	175	175 00
McCauley, Mrs. Letta M.	Toronto	175	175 00
McKay, George	Unknown	50	50 00
McDonald, Mrs. Alice	Guelph	175	175 00
McIntosh, James Innes	"	200	200 00
McKeown, Mrs. Christina Innes	Orangeville	175	175 00
McCabe, S. L.	Lotus, Ont.	500	500 00
McGee, Mrs. Annie	Toronto	325	325 00
National Trust Co., Ltd.	"	16,700	16,700 00
Nicol, Miss Margaret P.	St. Mary's	250	250 00
Nichaus, Charles	Toronto	2,000	2,000 00
Niven, J. K. & Co.	"	250	250 00
Northcote, Henry	Toronto	50	50 00
Northern Life Assurance Co.	London, Ont.	5,000	5,000 00

SESSIONAL PAPER No. 8

THE BRITISH AMERICA ASSURANCE COMPANY *Continued.*

LIST OF SHAREHOLDERS—*Continued.*

Name.	Residence.	Amount Subscribed.	Amount Paid.
		$	$ cts.
National Trust Co., Ltd, Administrators Estate of John Morrison	Toronto	4,400	4,400 00
Nicholls, H. A	Richmond Hill, Ont	100	100 00
O'Hara, James	Toronto	150	150 00
Osborne, James Kerr	"	17,250	17,250 00
O'Flynn, Francis E	Belleville, Ont	400	400 00
O'Flynn, Philo Walter	Madoc, Ont	425	425 00
O'Flynn, Harry H	Toronto	250	250 00
O'Flynn, Fred'k W	"	250	250 00
Paterson, Rev. Caleb	Strathclair, Man	300	300 00
Paterson, Miss Helen M	Toronto	350	350 00
Paterson, Miss Mary Louise	Deer Park	1,200	1,200 00
Paterson, Rev. T. W	"	2,100	2,100 00
Patrick, Geo. S	Lindsay, Ont	300	300 00
Pellatt, Sir Henry M	Toronto	7,000	7,000 00
Pellatt & Pellatt	"	525	525 00
Perry, Walter D	"	7,000	7,000 00
Pine, R. A. & W. F. MacQueen Exs	"	200	200 00
Porter, John S	"	850	850 00
Potts, Mrs. Jane V	Stirling, Ont	500	500 00
Pearcy, G. S., in trust	Toronto	300	300 00
Philps, E. L	St. John, N.B	500	500 00
Poole, James	Glencoe	100	100 00
Power, William	Toronto	100	100 00
Raikes, Geo., in trust	Barrie, Ont	1,500	1,500 00
Ramsay, William	Scotland	650	650 00
Reed, Hayter, Trustee	Montreal	2,200	2,200 00
Robinson, H. M. & A. A., Extx	Toronto	1,000	1,000 00
Robinson, Mrs. Elizabeth	"	1,250	1,250 00
Rowsell, Mrs. Elizabeth	"	250	250 00
Rance, Mrs. Harriet	Clinton, Ont	1,000	1,000 00
Renwick, Mrs. Jane Macdonald	London, Eng	250	250 00
Ross, Fred H	Toronto	250	250 00
Raikes, George	Barrie, Ont	1,500	1,500 00
Ridout, Percival F	Toronto	750	750 00
Scholfield, Mrs A. L., in trust	Guelph	225	225 00
Scott, Ann	Unknown	200	200 00
Shaw, Mrs. Isabella T	Hamilton, Ont	375	375 00
Simpson, Benjamin M	Philadelphia, Pa	1,000	1,000 00
Smith, Alexander	Toronto	1,000	1,000 00
Smith, G. B	"	2,500	2,500 00
Smith, Mrs. Jane M., Extx	Montreal	150	150 00
Sproule, Miss Elizabeth J	Springfield-on-Credit	125	125 00
Staebler, J. M., Estate	Berlin	250	75 00
Stewart, James B	Toronto	100	100 00
Stewart, Jean	"	100	100 00
Stewart, John & John Duncan, Executors in trust	"	1,300	1,300 00
Stewart Rev. Wm D.D	"	650	650 00
Swan, Henry	"	50	50 00
Scott, C. W	"	500	500 00
Smith, W. W	Raleigh, N.C	1,000	1,000 00
Simpson, Chas. C	Philadelphia, Pa	500	500 00
Simpson, Wm. M	"	500	500 00
Smart, A. M	London	500	500 00
Sims, P. H	Toronto	5,000	5,000 00
Smiley, James	Paris, Ont	100	100 00
Sharpe, Miss Clara L	San Francisco, Cal	425	425 00
Strathy, James Robert	Toronto	225	225 00
Strathy, Miss Elizabeth M. L	"	225	225 00
Strathy, A. G	"	225	225 00
Strathy, Gerard B	"	225	225 00
Taylor, Maria & R. V. Sinclair, Extr	Ottawa	250	250 00
Thompson, Robert, Estate of	Toronto	13,600	13,600 00
Tilley, Mrs. Elizabeth M	London, Ont	100	100 00
Toronto General Trusts Corporation, in trust	Toronto	5,250	5,250 00

THE BRITISH AMERICA ASSURANCE COMPANY—*Concluded.*

LIST OF SHAREHOLDERS—*Concluded.*

Name.	Residence.	Amount Subscribed.	Amount Paid.
		$	$ cts.
Toronto General Trust Corporation, Extr. Estate of Jane Todd Kirkland	Toronto	2,000	2,000 00
Toronto General Trust Corporation, Extr. Estate of John Gowan	"	1,250	1,250 00
Townley, W. R.	Chicago, Ill.	500	500 00
Turner, Charles C. & A. E. Hoskin, Extr. Estate of Frank Turner C. E.	Bracondale	450	450 00
Toronto General Trust Corporation, Administ. Estate of Mrs. E. M. Dalton	Toronto	325	325 00
Torrance, Rev. Robt., D.D.	Guelph, Ont.	300	300 00
Toronto General Trust Corporation, Trustees.	Toronto	750	750 00
Wade, Mrs. Lillie M.	Brighton, Ont.	825	825 00
Walker, Miss Mary L.	Ottawa	600	600 00
Walker, W. H.	"	350	350 00
Warner, Mrs Carrie L.	Toronto	1,000	1,000 00
Warren, Chas. D	"	25	25 00
Watson, Mrs. Sarah	"	1,000	1,000 00
Watson, Mrs. Sarah, in trust for G. B. & J. M. Watson	"	2,125	2,125 00
Watson, Thomas	"	2,000	2,000 00
Weir, James	Unknown	200	200 00
Western Assurance Co	Toronto	340,825	340,825 00
Wilson, Chas. S., Extr. & Trustee of estate of	"	1,000	1,000 00
Wilson, John	Unknown	200	200 00
Wingard, Miss Nora M.	Morrisburg, Ont.	650	650 00
Wigham, John Walker	Toronto	1,000	1,000 00
Wolfe, Mrs. Maud G.	Petrolia	1,300	1,300 00
Whittier, H. F.	Trenton	450	450 00
Wolfe, Fred., in trust for F. B. Wolfe	Petrolia	50	50 00
Woodman, Gordon O.	Winnipeg	1,000	1,000 00
Wood, Lucinda J.	Brantford, Ont.	675	675 00
	Total, Common Stock	$850,000	$849,029 79

PREFERRED STOCK.

		$	$ cts.
Baker, J. T.	New York	800	800 00
Brock, W. R.	Toronto	5,000	5,000 00
Cox, Hon. Geo. A.	"	125,000	125,000 00
Cox, E. W.	"	25,000	25,000 00
Dominion Securities Corporation, Ltd.	"	176,000	176,000 00
Goad, Charles E.	"	5,000	5,000 00
Hanna, D. B.	"	5,000	5,000 00
Hodgens, W. S., in trust	"	16,200	16,200 00
Laird, Alexander	"	5,000	5,000 00
Lash, Z. A., K. C., LL.D.	"	5,000	5,000 00
Meikle, W. B., in trust	"	25,000	25,000 00
Morrow, G. A., in trust	"	50,000	50,000 00
Nicholls, Frederic	"	5,000	5,000 00
Townley, W. R.	Chicago, Ill.	2,000	2,000 00
Wood, E. R.	Toronto	100,000	100,000 00
	Total, Preferred Stock	$550,000	$550,000 00
	Grand total	$ 1,400,000	$1,399,029 79

THE CANADA ACCIDENT ASSURANCE COMPANY.

LIST OF DIRECTORS—(As at February 18, 1910).

R. Wilson-Smith, President; Hon. Alph. Desjardins, Vice-President; T. H. Hudson, Manager; J. P. Cleghorn, S. H. Ewing, Hon. S. C. Wood.

LIST OF SHAREHOLDERS—(As at December 31, 1909).

Name.	Residence	Amount subscribed.	Amount paid in cash.
		$	$
Commercial Union Assurance Co., Limited	London, Eng.	99,300	39,720
R. Wilson-Smith	Montreal, P.Q	4,000	1,600
Thomas H. Hudson	"	1,000	400
Hon. A. Desjardins	"	1,000	400
S. H. Ewing	"	1,000	400
J. P. Cleghorn	"	1,000	400
Hon. S. C. Wood	Toronto	1,000	400
	Total	$108,300	$43,320

THE CANADA LIFE ASSURANCE COMPANY.

LIST OF DIRECTORS—(As at December 31, 1909).

Hon. George A. Cox, President; John Hoskin, K.C., LL.D., Vice-President; Hon. Robert Jaffray, Hon. William Gibson, Alexander Bruce, K.C., Z. A. Lash, K.C., Kenneth MacKenzie, Adam Brown, Sir Edmund Walker, H. B. Walker, E. W. Cox, Charles Chaput, E. R. Wood, Frank Sanderson, J. H. Plummer.

LIST OF SHAREHOLDERS—(As at December 31, 1909).

Name.	Residence.	Number of shares.	Amount subscribed. (All paid Up)
			$
Beaty, Mrs. Annie E.	61 Crescent Road, Toronto	20	2,000
Beaty, J. W.	" "	8	800
Becher, Mrs. Caroline, Estate of.	Care of O. R. Macklem, Toronto.	2	200
Bedells, Mrs. Clara Louisa.	13 Mackenzie avenue, Toronto.	28	2,800
Bender, Mrs. A. L.	409 Markham Street, Toronto.	8	800
Brown, Adam.	Hamilton	24	2,400
Bruce, Alexander, K.C.	Toronto	40	4,000
Bruce, Ralph R.	Hamilton.	8	800
Burton, George F	18 Toronto Street, Toronto.	32	3,200
Burton, Miss Louise G. O.	Toronto.—c/o Imperial Bank of Canada, Wellington St. East, Toronto.	24	2,400
Burton, A. G. T.	London, Eng.—Address Geo. F. Burton, Esq., 18 Toronto St., Toronto.	32	3,200
Burton, Mrs. Mary E.	Care of Geo. F. Burton, Esq., 18 Toronto Street, Toronto	4	400
Burton, Mrs. Sarah E.	Hamilton, Ont.	24	2,400
Cameron, Mrs. E. M. DeB.	17 Willcocks St., Toronto—Address Mrs. J. Hillyard Cameron.	72	7,200
Cathcart, Rev. Nassau.	Trinity Vicarage, Guernsey, Eng.	120	12,000
Cawthra, Mrs. Anna C.	211 College Street, Toronto.	80	8,000
Central Canada Loan and Savings Company	Toronto	1,980	198,000
Cheyne, A. D.	14 King William St., London, Eng.	10	1,000
Cowcher, Mrs. Mary, Estate of.	Care of Geo. F. Burton, Esq., 18 Toronto Street, Toronto.	8	800
Cox, Edward W.	Toronto	320	32,000
Cox, Hon. Geo. A.	"	2,568	256,800
Cox, Mrs. Margaret, Estate of.	Care of the Hon. Geo. A. Cox, Toronto.	360	36,000
Crossley, Mrs. Emily.	James Sconce, Edinburgh, Scotland, Richard Juson Kerr, Manchester, Eng., Alan Hastings Crossley, Ravelstone Manley, Cheshire, Eng.	80	8,000
Durnford, Lieut.-Col. Chas. Day, Estate of	Care of Messrs. Grindlay & Co., 54 Parliament St., London, S.W., England.	168	16,800
Durnford, Mrs. Emily.	Care of Messrs. Grindlay & Co., 54 Parliament St., London, S.W., England.	100	10,000
Ewart, John.	4 Fenchurch St., London, E.C., England, and H. J. Bethune, Toronto.—Address H. J. Bethune, Esq., Dominion Bank, Toronto	100	10,000
Ferguson, Mrs. Clara H.	Address Geo. F. Burton, Esq., 18 Toronto Street, Toronto.	24	2,400
Ferrie, A. E.	Toronto	20	2,000
Ferrie, Campbell.	Hamilton	4	400
Ferrie, Walter B.	Vancouver, B.C.	20	2,000
Flavelle, J. W.	Toronto	40	4,000
Forbes, Mrs. Emily C.	Care of W. F. Forbes, Esq., Dominion Steamship Company, 17 St. Sacrament Street, Montreal.	4	400
Gates, Earle D., and A. Grasett Gates.	Care of Earle D. Gates, Imperial Bank of Canada, Toronto.	2	200
Gates, A. Grasett.	Box 642, Lethbridge, Alta.	2	200
Gates, F. W., Estate of the late.	Address F. W. Gates, Esq., Hamilton.	12	1,200
Gates, F. W.	Hamilton.	4	400

SESSIONAL PAPER No. 8

THE CANADA LIFE ASSURANCE COMPANY—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

Name.	Residence.	Number of shares.	Amount subscribed. (All paid Up)
			$
Gates, Henry G	Hamilton	6	600
Gates, George E	"	6	600
Gates, H. E	London, Ont	8	800
Gibson, Hon. Wm	Beamsville	300	30,000
Grasett, F. LeM., M.D	7 Forest Hill Road, Toronto	48	4,800
Grassett, Mrs. A. K	John H. G. Hagarty, and Dr. F. LeM. Grasett, Trustees, Toronto	16	1,600
Gzowski, C. S	Toronto	104	10,400
Gzowski, C. S., in trust	"	40	4,000
Hagarty, Mrs. Florence A	21 Walmer Road, Toronto	4	400
Hamilton Provident and Loan Society, The	Hamilton	20	2,000
Henderson and Small (James Henderson and John T. Small)	Toronto	120	12,000
Hendrie, Hon. John S	Hamilton	8	800
Hendrie, Mrs. Mary M., John S. Hendrie and William Hendrie	58 King Street E., Hamilton	160	16,000
Hendrie, Wm	Hamilton	4	400
Hills, R., Estate of the late	Toronto	16	1,600
Hoskin, John, K.C., LL.D	"	80	8,000
Jaffray, Hon. Robert	"	80	8,000
Jarvis, Æmilius	"	52	5,200
Kidd, David	Hamilton	4	400
Kilvert, F. E., Agent in Trust for the Bank of Hamilton	Toronto	60	6,000
Lash, Z. A., K.C	"	100	10,000
Leggat, Matthew, estate of the late	Hamilton	80	8,000
Little, Geo. F	Toronto	4	400
McLaren, Jean M	Adam Brown, W. F. McLaren and H. E. McLaren, Trustees, Hamilton	8	800
McLaren, Jean M	R. A. Lucas and Henry E. McLaren, Trustees, Hamilton	52	5,200
McLaren, Arch. K	Care of Canada Life Assurance Co., Seattle, Washington	74	7,400
McLaren, Fred'k G	15 Hughson Street, South, Hamilton	100	10,000
McLaren, Geo. H	" " " "	100	10,000
McLaren, Richard J	" " " "	100	10,000
McLaren, Wm. F	Ravenscliffe Avenue, Hamilton	60	6,000
Macklem, Mrs. Charlotte	Care of O. R. Macklem, Esq, Toronto	12	1,200
Macklem, Rev. T. C. S	Toronto	12	1,200
Macklem, O. R., G. T. Denison and C. E. Fleming	Address O. R. Macklem, Esq., Toronto	12	1,200
Macklem, Caroline	Toronto	22	2,200
Macklem, Elizabeth	"	22	2,200
Macklem, Sutherland	"	22	2,200
Macpherson, Mrs. S. E. M	Care of Geo. F. Burton, Esq., 18 Toronto Street, Toronto	52	5,200
Martin, D. R. C., & E. V. Wright, in trust	Hamilton	80	8,000
Merritt, Wm. Ingersoll	Care of Imperial Bank, Toronto	8	800
Mills, James H	197 West Main Street, Hamilton	100	10,000
Morrow, W. G	Peterborough	24	2,400
O'Reilly, E. B., M.D	Hamilton	4	400
Peers, Mrs. Annie B	Woodstock, Ont	32	3,200
Pellatt, Sir Henry M	Toronto	20	2,000
Plummer, Jas. H	"	372	37,200
Provident Investment Company, The	"	24	2,400
Ramsay, A. G	" 515 Huron Street	4	400
Reeve, Richard A., M.D	" 48 Bloor Street, East.	20	2,000
Richardson, Mrs. Elizabeth G	Address The Farmers' Loan and Trust Company, of New York, 22 William Street, New York	32	3,200
Ritchie, Jesse T. F., estate of the late	R. C. Fisher and W. F. Ritchie, executors. Care W. F. Ritchie, K. C., 71a St. James St., Montreal	8	800

THE CANADA LIFE ASSURANCE COMPANY—*Concluded.*

LIST OF SHAREHOLDERS—*Concluded.*

Name.	Residence.	Number of shares.	Amount subscribed. (All paid Up)
			$
Robinson, Mrs. Lydia A. E.	34 Charlton Ave. East, Hamilton	4	400
Robinson, Wm. Apsley	" " "	4	400
Scadding, Dr. H. Crawford	182 Bloor St. West, Toronto.	8	800
Strathy, Mrs. Agnes S., Barrie	Gerard B. Strathy and H. J. Grasett, Toronto, Trustees	28	2,800
Todd, A. T., estate of the late	E. B. Osler and Jas. Henderson, Trustees	160	16,000
Toronto General Trusts Corporation, The. Trustees	Toronto	200	20,000
Torrance, Rev. Edward F	248 Barrie Street, Kingston, Ont	24	2,400
Walker, Byron E.	Toronto	100	10,000
Walker, H. B.	Canadian Bank of Commerce, Montreal, P.Q.	48	4,800
Wardrope, W. H., K.C., and W. F. Findlay's Estate	Care of W. H. Wardrope, Esq,. K.C.		
Wardrope, W. H., K.C., and Dr A. E. Malloch	Hamilton	28	2,800
	Care of W. H. Wardrope, Esq, K.C., Hamilton	32	3,200
Watt, H. L.	Toronto	8	800
Wilkie, D. R.	Imperial Bank, Toronto	12	1,200
Wood, E. R.	Toronto	216	21,600
Young, Miss E. M.	Care of Geo. A. Young, Esq., Hamilton.	36	3,600
Young, Geo. A.	Hamilton	4	400
Young, John C., jr.	P. O. Box 346, Windsor, Ont.	40	4,000
	Total	$10,000	$1,000,000

CANADIAN CASUALTY AND BOILER INSURANCE COMPANY

LIST OF DIRECTORS—(As at December 31, 1909).

W. G. Falconer, C. Norie-Miller, F. Norie-Miller, Franklin J. Moore, Charles Cockshutt.

LIST OF STOCKHOLDERS—(As at December 31, 1909):

Name.	Residence.	Number of Shares.	Amount subscribed.	Amount paid up.
			$	$ c.
Charles Cockshutt	Toronto	25	2,500	399 00
W. G. Falconer	"	25	2,500	399 00
C. Norie-Miller	"	25	2,500	399 00
F. Norie-Miller	Perth, Scotland	25	2,500	399 00
Franklin J. Moore	Philadelphia, Pa	25	2,500	399 00
General Accident Fire and Life Assurance Corporation (Limited)	Perth, Scotland	3,006	300,600	48,005 00
		3,131	$313,100	$50,000 00

CANADIAN FIRE INSURANCE COMPANY.

LIST OF DIRECTORS—(As at February 18, 1910.)

J. H. Ashdown, President; R. T. Riley, Vice President and Managing Director; R. J. Campbell, G. R. Crowe, J. Galt, E. F. Hutchings, F. W. Stobart.

LIST OF SHAREHOLDERS—(As at December 31, 1909).

Name.	Residence.	Amount subscribed for and paid up.
		$
Adams, Chas	Toronto, Ont.	1,000
Adams, J. H.	"	1,000
Agnew, Mrs. Amy J	Elko, B. C.	200
Aikins, J. A. M.	Winnipeg, Man.	13,600
Alley, W. S.	Toronto, Ont	1,000
Anderson, Wm.	Winnipeg, Man	200
Andrew, T. N	Port Arthur, Ont.	900
Ashdown, Emma L.	Winnipeg, Man.	10,000
Ashdown, Harry	"	10,000
Ashdown, J. H.	"	12,100
Ashdown, Lillian	"	10,000
Banning, Mrs. Florence	"	10,000
Bathgate, J. L.	"	1,600
Bawlf, N.	"	3,200
Black, Alex	"	2,500
Blowey, J. T	Edmonton, Alta.	1,000
Brock, J. H.	Winnipeg, Man.	1,000
Cadham, J. O.	Portage la Prairie, Man.	500
Cameron, A. L.	Calgary, Alta.	1,500
Campbell, C. A. (in trust for Mary)	Toronto, Ont.	1,500
Campbell, R. J.	Winnipeg, Man.	6,200
Carr, Mrs. Evelyn M.	Virden, Man	1,500
Carson, A.	Toronto, Ont.	300
Cassie, W. G. M	Winnipeg, Man.	200
Clark, S. P	"	2,000
Clayton, Fred. W.	Portage la Prairie, Man.	2,000
Cockburn, Mrs. Jennie	Winnipeg, Man.	1,500
Cockburn, J. W.	"	2,000
Cross, A. E.	Calgary, Alta	500
Cross, Wm.	Winnipeg, Man.	2,500
Crowe, Annie M.	"	1,000
Crowe, G. R	"	15,000
Crowe, H.	Halifax, N. S.	12,500
Crowe, J. A.	Winnipeg, Man.	1,000
Cruthers, S.	Oakville, Ont.	200
Culver, (estate of W. H.)	Winnipeg, Man.	6,000
Davidson, (estate of J. A.)	Neepawa, Man.	500
Denison, A. L.	Calgary, Alta.	1,200
Elliott, D. K.	Winnipeg, Man.	3,100
Fitzgerald, H. G.	Lakefield, Ont	1,000
Flower, C. A.	Winnipeg, Man.	5,000
Forrest, Helen R.	Boston, Mass	1,500
Foster, F. K.	Winnipeg, Man.	4,000
Galt, G. F.	"	21,200
Galt, John	"	26,600
Greene, J. J	Hamilton, Ont.	2,500
Hanbury, John	Brandon, Man.	1,000
Hastings, G. V.	Winnipeg, Man.	10,000
Hume, Mona Barclay (Mrs.)	"	1,800
Howden, J. H.	"	200
Holmes, G. D.	"	500
Hutchings, E. F.	"	9,000
Hutchings, R. J.	Calgary, Alta.	1,000
Huxley, J. E.	Winnipeg, Man.	7,000

CANADIAN FIRE INSURANCE COMPANY—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

Name.	Residence.	Amount subscribed for and paid up.
		$
Ireland, W. W.	Carberry, Man.	500
Johnson, Mrs. Mabel F.	St. John's, Newfoundland	500
Johnston, W	Winnipeg, Man.	2,000
Keddy, (estate of John)	Brandon, Man.	1,000
Kelly, Jennie W. (Mrs.)	"	500
Kelly, Mrs. Mary Louise	"	1,800
Kinnisten, (estate of W. H.)	Calgary, Alta.	1,000
Lawson, R.	Winnipeg, Man.	2,000
Lennard, W. B.	Wabamun, P. C., Alta.	500
Lindsay, W. J	Winnipeg, Man.	1,000
Lougheed, J. A.	Calgary, Alta.	1,000
Lundy, F. B.	Portage la Prairie, Man	500
Macdonald, P. A.	Winnipeg, Man.	1,000
MacKenzie, Kenneth	"	3,700
Manwaring, H. A.	Birtle	500
Marsh, D. W.	Calgary, Alta.	2,500
Marsh, G. T.	Toronto, Ont.	2,500
Marsh, W. A.	Quebec, P.Q.	5,000
Martin, Robert	Vancouver, B. C.	1,000
Mason, John	Neepawa, Man.	500
Masters, T. P.	Vancouver, B. C.	2,000
Matheson, R. M.	Brandon, Man.	1,500
Matheson, W. A.	Winnipeg, Man.	1,500
Meredith, Henry	Brandon, Man.	3,300
Millar, T. B.	Portage la Prairie, Man.	2,500
Milroy, Dr. T. M.	Winnipeg, Man	500
Mitchell, J. B.	"	1,000
Molson, Mrs. Maria D.	Calgary, Alta.	600
Murdoff, F. L	Vancouver, B. C.	1,800
Murphy, G. B.	Carberry, Man.	500
McAllister, J. E.	Winnipeg, Man.	500
McBride, A.	London, Ont.	2,400
McDermott, P. J.	Minnedosa, Man.	500
McDiarmid, J.	Brandon, Man.	500
McDonald, J. J.	Winnipeg, Man.	2,000
McIntyre, Mrs. Susie F.	Portage la Prairie, Man.	500
McKechnie, Albert	Dayton, Ohio	4,000
McKenny, J. T	Duluth, Minn.	600
McLaren, G. W.	Summerland, B. C	100
McLaren, J. B.	Winnipeg, Man.	1,000
McLenaghen, J.	Toronto, Ont.	2,500
McNaughton, R. D.	Moosomin, Sask.	3,100
Nanton, A. M	Winnipeg, Man.	2,300
Newton, C. H.	"	500
Orde, W. L.	"	1,000
O'Reilly, (estate of E.)	"	300
Pace, F. W.	"	5,000
Parrish, W. L.	"	1,000
Parsons, S. R.	Toronto, Ont	5,000
Pattinson, Mrs. Ada B. W.	Winnipeg, Man.	1,000
Patton, F. L.	"	500
Pearce, Margaret A.	Calgary, Alta.	1,000
Pearce, Wm.	"	1,000
Peffers, Miss Maggie R.	Brandon, Man.	1,200
Powis, Edmund	Toronto, Ont	20,000
Redmond, Jas.	Montreal, Que	6,200
Royal Trust Co. (Ex. Est. Jas. Reilly)	Calgary, Alta.	500
Richards, S. N.	Winnipeg, Man.	1,000
Riley, C. S.	"	25,000
Riley, J. H.	"	200
Riley, R. T.	"	37,500
Riley, W. J	Calgary, Alta.	1,000
Robinson, Jerry	Winnipeg, Man.	1,000
Robinson, Capt. Wm.	"	5,000

CANADIAN FIRE INSURANCE COMPANY—*Concluded.*

LIST OF SHAREHOLDERS—*Concluded.*

Name.	Residence.	Amount subscribed for and paid up.
		$
Rutherford, J. G	Ottawa, Ont	500
Riley, Jean I.	Winnipeg, Man	3,000
Sanford, Mrs. H. S.	Hamilton, Ont	2,500
Saunders, Bernard P. & Duffus, Allan W.	Halifax, N. S.	800
Schofield, F. H.	Winnipeg, Man	6,000
Scott, Hattie May	"	1,500
Spearman, T. W	"	500
Somerset, Mrs. Elizabeth S	"	3,000
Somerset, Mrs. Isabella H	Toronto, Ont	400
Somerset, W. B.	"	1,200
Stewart, (estate of D. A.)	Halifax, N. S.	2,000
Stitt, Wm.	Winnipeg, Man	3,700
Stobart, F. W.	Bedford, Eng	27,500
Stobart, F. W. (in trust for Amy M.)	"	300
Stobart, F. W. (in trust for Frank E.)	"	200
Stobart, F. W. (in trust for Grace M.)	"	400
Stobart, F. W. (in trust for Phœbe B.)	"	200
Stobart, F. W. (in trust for Wm.)	"	100
Smith, S. T.	Winnipeg, Man	5,000
Tufts, Prof. J. F	Wolfville, N. S.	5,000
Walker, Dr Thos. D.	St. John, N. B	1,000
Waller, F.	Lindsay, Ont	1,000
Webb, Mrs. Mabel T	Quebec, P.Q	6,200
Wellwood, Sarah Jane	Minnedosa, Man	1,000
Whitla, (estate of R. J.)	Winnipeg, Man	3,100
Whyte, Wm	"	2,500
Wilson, R. R	"	6,200
Windatt, Clara I.	Bowmanville, Ont	1,000
Wright, S. R	Swan River, Man	800
Young, A. L.	Souris, Man	600
	Total	$ 500,000

THE CANADIAN GUARDIAN LIFE INSURANCE COMPANY.

LIST OF DIRECTORS—(As at February 18, 1910).

J. M. Spence, President; J. C. C. Spence, J. E. T. Foster, Adam Torrance, Dr G. B. Smith.

LIST OF SHAREHOLDERS—(As at December 31, 1909).

Name.	Address.	Number of Shares.	Amount Subscribed.	Amount Paid.
			$ cts.	$ cts.
Adams, E. T	Toronto, Ont	10	1,000 00	100 00
Adams, R. D	Chapleau, Ont	8	800 00	80 00
Anderson, J. F	Montreal, Que	2	200 00	20 00
Alarie, George	Three Rivers, Que	5	500 00	50 00
Allan, F. C	Quebec, Que	5	500 00	
Allen, E. O	Chapleau, Ont	10	1,000 00	100 00
Alvin, Herbert	Amigari, Ont	2	200 00	
Andrews, A. H	Megantic, Que	5	500 00	50 00
Archibald, H. F	Montreal, Que	10	1,000 00	
Arnum, G. D	"	5	500 00	
Ault, F. E	Smiths Falls, Ont	5	500 00	
Aylan, E. D	Montreal, Que	10	1,000 00	20 00
Babcock, A. J	Galt, Ont	5	500 00	50 00
Bain, T. A	Shawenegan Jct., Que	5	500 00	50 00
Baker, S. H	Sherbrooke, E., Que	10	1,000 00	100 00
Balfour, G. A	Montreal, Ont	4	400 00	40 00
Bannerman, Alexander	Ottawa, Ont	10	1,000 00	100 00
Barber, A. E	Farnham, Que	2	200 00	
Barron, R. H	Montreal, Que	2	200 00	20 00
Barrons, N. E	"	2	200 00	
Barry, Eliza	Toronto, Ont	10	1,000 00	100 00
Bauldry, J. W	Elmvale, Ont	8	800 00	80 00
Beckingham, Corestine	Montreal, Que	4	400 00	40 00
Beckingham, G. W	"	4	400 00	40 00
Begin, P. P	Riviere du Loup, Que	5	500 00	50 00
Berry, S. N	Toronto, Ont	20	2,000 00	200 00
Berry, S. W	Montreal, Que	2	200 00	20 00
Bickford, A. L	"	10	1,000 00	
Blyth, R. B	Burlington, Wis	8	800 00	80 00
Boden, Oscar	Meaford, Ont	10	1,000 00	100 00
Bonnier, B	Montreal, Que	10	1,000 00	100 00
Booth, S. E	Farnham, Que	2	200 00	
Boyle, J. H	Montreal, Que	10	1,000 00	
Bradley, F. T	Ottawa, Ont	4	400 00	40 00
Brennan, Thomas	Montreal, Que	2	200 00	20 00
Brown, Alfred	North Bay, Ont	10	1,000 00	100 00
Brown, F. L	New Liskeard, Ont	10	1,000 00	100 00
Brown, Thomas	North Bay, Ont	10	1,000 00	20 00
Brown, W. E	Ottawa, Ont	5	500 00	
Bryant, S. W	Sault Ste. Marie, Ont	20	2,000 00	200 00
Buckley, M. J	Quebec, Que	5	500 00	50 00
Bundy, J. W	Toronto, Ont	20	2,000 00	200 00
Bushby, Alfred	Portage La Prairie, Man	10	1,000 00	
Burnett, A. C	Sault Ste. Marie, Ont	3	300 00	
Caldwell, C. A	Elmvale, Ont	2	200 00	20 00
Callahan, John	Montreal, Que	10	1,000 00	100 00
Cameron, M. E	Ottawa, Ont	10	1,000 00	100 00
Campbell, E. M	Farnham, Que	5	500 00	50 00
Campbell, M. D	Fort Erie, Ont	2	200 00	
Campbell, W. H	Farnham, Que	5	500 00	50 00
Cardiff, G	Montreal, Que	4	400 00	
Carr, John	Carleton Place, Ont	2	200 00	20 00
Carruthers, Margaret	Ottawa, Ont	10	1,000 00	100 00
Carruthers, Peter	Lethbridge, Alta	10	1,000 00	

THE CANADIAN GUARDIAN LIFE INSURANCE COMPANY—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

Name.	Address.	Number of Shares.	Amount Subscribed.	Amount Paid.
			$ cts.	$ cts.
Caston, M.	Craighurst, Ont.	2	200 00	20 00
Chamberlin, J. J.	Calgary, Alta.	5	500 00	50 00
Church, James	Ottawa, Ont.	32	3,200 00	320 00
Church, Robert	Montreal, Que.	20	2,000 00	200 00
Clarke, A. H. H.	Ottawa, Ont.	5	500 00	50 00
Clements, J. D.	Farnham, Que.	2	200 00	
Cochinour, C. F.	Costa Rica, C.A.	20	2,000 00	400 00
Cocherline, G. P.	North Bay, Ont.	5	500 00	50 00
Collins, David	Montreal, Que.	2	200 00	
Colvin, James	"	5	500 00	50 00
Conerty, J. M.	Smith's Falls, Ont.	30	3,000 00	300 00
Connolly, B. G.	Renfrew, Ont.	1	100 00	
Cornish, Robert	Appleton, Ont.	4	400 00	40 00
Cram, R. H.	Ottawa, Ont.	2	200 00	20 00
Crawford, R. J.	"	5	500 00	50 00
Creech, J. W.	Exeter, Ont.	20	2,000 00	200 00
Crosby, W. I.	Montreal, Que.	10	1,000 00	100 00
Cunningham, Frederick	"	2	200 00	
Currie, George	Ottawa, Ont.	10	1,000 00	100 00
Dales, W. O.	Smith's Falls, Ont.	5	500 00	50 00
Daley, J. W.	Lethbridge, Alta.	5	500 00	
Daly, J. C.	Sault Ste Marie, Ont.	10	1,000 00	100 00
Davey, F. J.	"	5	500 00	50 00
Davidson, J. R.	Winnipeg, Man.	8	800 00	
Diprose, Frank	Smith's Falls, Ont.	5	500 00	
Dodds, C. E.	Sherbrooke, Que.	5	500 00	50 00
Doyle, Marcus	Montreal, Que.	5	500 00	50 00
Dubuc, G. A.	St. Boniface, Man.	25	2,500 00	
Dufault, Archibald	Montreal, Que.	5	500 00	40 00
Duff, J. H.	"	2	200 00	
Dufour, Alfred	Calgary, Alta.	10	1,000 00	
Duggan, James	Montreal, Que.	2	200 00	20 00
Dunton, Daniel	Paris, Ont.	10	1,000 00	100 00
Durnford, B. D.	Coldwater, Ont.	4	400 00	40 00
Eaman, Whitfield	Montreal, Que.	2	200 00	20 00
Eley, E. C. A.	"	10	1,000 00	100 00
Elliott, David	North-Bay, Ont.	5	500 00	50 00
Elliott, Eliza	Sault Ste Marie, Ont.	10	1,000 00	100 00
Elliott, George	"	10	1,000 00	100 00
Elliott, J. B.	Montreal, Que.	5	500 00	50 00
Epps, Thomas	Farnham, Que.	2	200 00	
Farley, W. J.	Montreal, Que.	5	500 00	50 00
Fennell, J.	Carp, Ont.	2	200 00	20 00
Ferguson, A. D.	Calgary, Alta.	10	1,000 00	
Ferron, Arthur	Montreal, Que.	16	1,600 00	160 00
Fiola, A. V.	"	10	1,000 00	100 00
Flagg, William	Ottawa, Ont.	20	2,000 00	200 00
Foley, Edward	Montreal, Que.	2	200 00	
Fortin, J. E.	"	5	500 00	
Foster, J. E. T.	"	50	5,000 00	500 00
Foster, S. E.	Wiarton, Ont.	20	2,000 00	200 00
Fox, W. T.	Montreal, Que.	10	1,000 00	100 00
Fraser, J. R.	"	5	500 00	
Gardiner, J. A.	Kenora, Ont.	10	1,000 00	100 00
Gardiner, Patrick	Calgary, Alta.	10	1,000 00	
Gaudet, P. B.	Sault Ste Marie, Ont.	10	1,000 00	100 00
Gibb, A. H.	Montreal, Que.	10	1,000 00	40 00
Gibb, G. J.	Ellenheim, Ont.	16	1,600 00	160 00
Gibb, William	Montreal, Que.	10	1,000 00	50 00
Giffin, Ernest	Smith's Falls, Ont.	5	500 00	50 00
Gilbert, Garrett	Sault Ste Marie, Ont.	10	1,000 00	
Gilbert, J. E.	Montreal, Que.	10	1,000 00	100 00
Gilliland, J. R.	"	5	500 00	

THE CANADIAN GUARDIAN LIFE INSURANCE COMPANY—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

Name.	Address.	Number of Shares.	Amount Subscribed.	Amount Paid.
			$ cts.	$ cts.
Gibson, Allan	Hillsburg, Ont	4	400 00	40 00
Giroux, Gustave	Montreal, Que	10	1,000 00	
Golden, Rupert	"	2	200 00	20 00
Godin, Achille	"	16	1,600 00	160 00
Goodfellow, Jemima	Ottawa, Ont	3	300 00	30 00
Goodfellow, William	"	3	300 00	30 00
Goodard, George	Quebec, Que	5	500 00	
Goulding, Joseph	Toronto, Ont	5	500 00	50 00
Graham, H. F	North Bay, Ont	10	1,000 00	100 00
Graham, W. J	Winlaw, B.C	5	500 00	50 00
Grant, Alexander	Hyde Park, Ont	10	1,000 00	100 00
Grant, Makada	"	10	1,000 00	100 00
Gravelle, Telesphore	North Bay, Ont	10	1,000 00	50 00
Green, W. H	Buffalo, N.Y.	4	400 00	
Grise, S. H	Montreal, Que	5	500 00	50 00
Groves, G. H	Carp, Ont	2	200 00	20 00
Habart, F. J	Rainy River, Ont	10	1,000 00	100 00
Hamilton, Lavergne	Winnipeg, Man	8	800 00	
Hanks, E. M	Blenheim, Ont	16	1,600 00	160 00
Hanks, H. R	"	16	1,600 00	160 00
Harper, Henry	Orangeville, Ont	5	500 00	50 00
Harrison, Willoughby	Smiths Falls, Ont	5	500 00	50 00
Hartley, W. J	Chapleau, Ont	5	500 00	5 00
Hatch, W. J	Montreal, Que	2	200 00	
Hawkshaw, J. H	Ottawa, Ont	5	500 00	50 00
Heavingham, A	Farnham, Que	2	200 00	
Hennessy, John	Montreal, Que	10	1,000 00	25 00
Henry, James	Orangeville, Ont	2	200 00	20 00
Hodges, W. J	Montreal, Que	10	1,000 00	100 00
Hoey, William	"	10	1,000 00	100 00
Hogan, Daniel	Niagara Falls, N.Y	10	1,000 00	20 00
Hopkins, E. M	Cranbrook, B. C	10	1,000 00	
Horsey, A. W	Smith's Falls, Ont	4	400 00	40 00
Horsley, W. A	Montreal, Que	2	200 00	
Houston, J. W	"	2	200 00	20 00
Houston, A. T	"	2	200 00	
Howard, D. A	Ottawa, Ont	10	1,000 00	100 00
Howard, John	Orangeville, Ont	5	500 00	50 00
Houlahan, Frank	Montreal, Que	15	1,500 00	50 00
Hueston, Joseph	"	10	1,000 00	100 00
Hyndham, H., Sr	Palmerston, Ont	16	1,600 00	320 00
Hyndman, S. W	"	4	400 00	80 00
Jamieson, Thomas	North Bay, Ont	5	500 00	50 00
Juneau, Isidore	Quebec, Que	2	200 00	
Keeman, F. J	Winnipeg, Man	20	2,000 00	
Kelly, Genevieve	Toronto, Ont	10	1,000 00	100 00
King, J. E	"	5	500 00	47 00
King, S. J	Schreiber, Ont	10	1,000 00	75 00
Kirkland, S. J	Calgary, Alta	5	500 00	
Kirwan, Denis	Montreal, Que	2	200 00	20 00
Kolber, Etta	"	2	200 00	
Kolber, Max	"	2	200 00	
Kyle, D. T	"	4	400 00	40 00
Lafond, Edward	"	2	200 00	
Lafontaine, Wilfrid	Smith's Falls, Ont	5	500 00	50 00
Lamarche, H. A	Three Rivers, Que	1	100 00	10 00
Lamontagne, C. A	Quebec, Que	10	1,000 00	
Lamoureaux, Joseph	Montreal, Que	2	200 00	
Landers, J. D	Winnipeg, Man	10	1,000 00	
Lang, E. C	Montreal, Que	5	500 00	50 00
Lang, M. H	Port Arthur, Ont	10	1,000 00	100 00
Langlois, Arcade	Montreal, Que	10	1,000 00	100 00
Langlois, Edouard	"	10	1,000 00	100 00

THE CANADIAN GUARDIAN LIFE INSURANCE COMPANY—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

Name.	Address.	Number of Shares.	Amount Subscribed.	Amount Paid.
			$ cts.	$ cts.
Laumaillier, E. H.	Farnham, Que	5	500 00	
Leach, C. A.	North Bay, Ont.	5	500 00	50 00
Leblanc, Romeo	Montreal, Que.	10	1,000 00	100 00
Leclerc, Leon	Quebec, Que.	10	1,000 00	100 00
Leduc, Philias	Montreal, Que.	10	1,000 00	100 00
Lee, A. W.	Toronto, Ont.	2	200 00	20 00
Lee, Agnes	Ottawa, Ont	1	100 00	10 00
Lee, Margaret	"	1	100 00	10 00
Lee, W. A.	"	1	100 00	10 00
Lenny, W. B.	Montreal, Que.	10	1,000 00	
Lepine, Joseph	"	5	500 00	50 00
Leveque, C. P.	Lethbridge, Alta.	10	1,000 00	
Lilly, Robert	Three Rivers, Que.	4	400 00	
Lindquist, W. J.	Fort William, Ont.	5	500 00	
Long, Cunningham	High River, Alta.	5	500 00	50 00
Lough, Samuel	North Bay, Ont.	10	1,000 00	100 00
Lumsden, R. W.	Smith's Falls, Ont.	10	1,000 00	100 00
Lloyd, E. E.	Wesmount, Que.	4	400 00	40 00
Lussier, Joseph	Montreal, Que.	10	1,000 00	100 00
Lyon, J. P.	Sault Ste Marie, Ont.	20	2,000 00	200 00
Lyons, Peter	Calgary, Alta.	10	1,000 00	
MacDonell, J	Montreal, Que.	5	500 00	50 00
MacFaul, L. J.	Niagara Falls, N.Y.	10	1,000 00	8 50
MacIntosh, A. C.	Fort Erie, Ont.	2	200 00	
MacLean, J. F.	Montreal, Que.	10	1,000 00	
Maguire, G. W.	Shawenegan, Que.	5	500 00	50 00
Maguire, J. P.	Farnham, Que.	10	1,000 00	100 00
Mahoney, Simon	Ottawa, Ont.	5	500 00	50 00
McAskill, D. J.	Farnham, Que.	2	200 00	
McCallum, A. J. C.	Winnipeg, Man.	10	1,000 00	100 00
McCann, Edward	Buffalo, N.Y.	2	200 00	
McCormick, John	Niagara Falls, N.Y.	5	500 00	20 00
McCreary, George	Smith's Falls, Ont.	5	500 00	
McDonald, Alexander	Montreal, Que.	4	400 00	40 00
McDonald, J. R.	Sault Ste Marie, Mich.	5	500 00	50 00
McFadden, Ursen	Algoma, Ont.	10	1,000 00	100 00
McGovern, W. H.	Toronto, Ont.	10	1,000 00	100 00
McIlquham, William	Carleton Place, Ont.	2	200 00	20 00
McIlquham, W. C.	"	2	200 00	20 00
McIlvenna, James	North Bay, Ont.	10	1,000 00	100 00
McIntosh, John	Smith's Falls, Ont.	2	200 00	20 00
McIntyre, Robert	Bridgeburg, Ont.	2	200 00	
McKenzie, A. R.	Edmonton, Alta.	5	500 00	
McKenzie, Dan	Macleod, Alta.	10	1,000 00	
McKenzie, D. A.	Port Arthur, Ont.	10	1,000 00	100 00
McLeod, D. J.	Sault Ste Marie, Ont.	10	1,000 00	100 00
McLurg, J.	"	5	500 00	50 00
McMillan, J. F.	Toronto, Ont.	5	500 00	50 00
McNayr, L. S.	Smith's Falls, Ont.	10	1,000 00	100 00
McNeely, J. D.	Rapid De L'Orignal, Que.	10	1,000 00	100 00
McNeill, C. A.	Farnham, Que.	5	500 00	50 00
McPherson, Donald	Smith's Falls, Ont.	5	500 00	50 00
Maisonneuve, A.	Montreal, Que.	2	200 00	
Mead, F. A.	Lethbridge, Alta.	10	1,000 00	
Mehler, E. M.	Fort Erie, Ont.	2	200 00	
Mercier, A. P.	Farnham, Que.	10	1,000 00	
Merriam, C. A.	Ottawa, Ont.	5	500 00	50 00
Merrifield, L. L.	Toronto, Ont.	40	4,000 00	400 00
Miles, W. H.	Portage La Prairie, Man.	10	1,000 00	32 50
Miller, A. C.	Winnipeg, Man.	8	800 00	
Miller, G. E.	Macleod, Alta.	10	1,000 00	
Miller, R. G.	"	10	1,000 00	
Misener, Blake	Niagara Falls, Ont.	2	200 00	
Misener, F. B.	"	10	1,000 00	

THE CANADIAN GUARDIAN LIFE INSURANCE COMPANY—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

Name.	Address.	Number of Shares.	Amount Subscribed.	Amount Paid.
			$ cts.	$ cts.
Mitchell, J. T.	Montreal, Que.	10	1,000 00	
Morazain, J. E.	Quebec, Que.	10	1,000 00	100 00
Morin, Rene	Montreal, Que.	5	500 00	
Morris, J. B.	Ottawa, Ont.	10	1,000 00	100 00
Morris, J. J.	Buffalo, N.Y.	2	200 00	
Moris, Nelson	Smith's Falls, Ont.	5	500 00	50 00
Morton, R. H.	Ottawa, Ont.	10	1,000 00	100 00
Moulds, G. A.	Montreal, Que.	5	500 00	50 00
Mountain, W. E.	"	2	200 00	
Muldoon, John	Smith's Falls, Ont.	5	500 00	50 00
Mullin, R. T.	Montreal, Que.	5	500 00	50 00
Murphy, Joseph	Ottawa, Ont.	10	1,000 00	100 00
Murphy, J. A.	Montreal, Que.	2	200 00	
Murray, H. J.	Fort Erie, Ont.	1	100 00	
Murray, James	Smith's Falls, Ont	10	1,000 00	100 00
Nettleship, C. E.	Montreal, Que	10	1,000 00	100 00
Newmarch, Annie	Winnipeg, Man	10	1,000 00	37 50
Nicholson, W.	Point Fortune, Que.	5	500 00	
Nobert, Eugene	Three Rivers, Que	5	500 00	50 00
Noble, C. E.	Beamsville, Ont.	2	200 00	20 00
North, G. A.	Edmonton, Alta.	4	400 00	
O'Brien, W. H.	Farnham, Que.	5	500 00	50 00
O'Connor, M. E.	North Bay, Ont.	10	1,000 00	100 00
Parks, G. M.	"	5	500 00	50 00
Patterson, W. F.	Portage La Prairie, Man.	5	500 00	20 00
Pendleton, A. Z.	London, Ont.	3	300 00	30 00
Pendleton, Bert	"	3	300 00	30 00
Peters, J. M.	Farnham, Que.	2	200 00	
Phillips, H. G.	New Liskeard, Ont.	3	300 00	30 00
Philips, Thomas	North Bay, Ont.	10	1,000 00	100 00
Picard, Joseph	Montreal, Que.	10	1,000 00	
Pinsonnault, Henry	"	10	1,000 00	100 00
Pitt, Henry	Sault Ste Marie, Ont.	20	2,000 00	200 00
Pownall, Charles	Ottawa, Ont.	5	500 00	10 00
Price, R. G.	Sherbrooke, Que.	2	200 00	20 00
Quesnel, Ozias	Montreal, Que.	5	500 00	50 00
Reay, A. N.	"	5	500 00	25 00
Reay, J. Y.	Lachine, Que.	5	500 00	50 00
Reay, W. R.	"	5	500 00	50 00
Reynolds, A. G.	Montreal, Que	2	200 00	
Richards, Jules	Quebec, Que.	2	200 00	
Robertson, W. N.	Stratford, Ont	4	400 00	80 00
Robinson, William	Montreal, Que.	5	500 00	50 00
Rodgers, Alexander	Westborough, Ont.	4	400 00	40 00
Rose, H. E.	Port Dalhousie, Ont.	10	1,000 00	
Rose, W. A.	Montreal, Que.	2	200 00	
Ross, Donald.	Windsor, Ont.	2	200 00	40 00
Rubin, Jacob	Montreal, Que.	10	1,000 00	100 00
Ryan, John	Ottawa, Ont.	10	1,000 00	100 00
Sabine, J. R.	Fort, Erie, Ont.	4	400 00	
Sauve, A. J.	Montreal, Que.	5	500 00	
Savage, A. W.	"	5	500 00	50 00
Schacker, N.	"	5	500 00	50 00
Sewell, H. T.	Fort Erie, Ont.	3	300 00	30 00
Shanks, John	Montreal, Que.	10	1,000 00	
Shannahan, P.	"	10	1,000 00	100 00
Sharpe, J. C.	Toronto, Ont.	5	500 00	50 00
Shipman, L. L.	Montreal, Que.	5	500 00	
Shaw, Archie	"	10	1,000 00	
Sloan, Thomas	Smith's Falls, Ont.	2	200 00	20 00
Smart, G. E	Montreal, Que.	10	1,000 00	
Smith, Fred.	Bradford, Ont.	4	400 00	40 00
Smith, G. B.	Toronto, Ont.	50	5,000 00	500 00

THE CANADIAN GUARDIAN LIFE ASSURANCE COMPANY—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

Name.	Address.	Number of Shares.	Amount Subscribed.	Amount Paid.
			$ cts.	$ cts.
Smith, H. N.	Fort Erie, Ont.	3	300 00	30 00
Smith, Isabella	Ottawa, Ont.	5	500 00	50 00
Smith, James	Toronto, Ont.	8	800 00	80 00
Smith, Stephen	Montreal, Que.	5	500 00	50 00
Smyth, G. D.	Ottawa, Ont.	5	500 00	50 00
Snider, George	Smith's Falls, Ont.	5	500 00	50 00
Spence, E. C.	Toronto, Ont.	1,354	135,400 00	460 00
Spence, J. C. C.	"	50	5,000 00	500 00
Spence, J. M. (in trust)	"	700	70,000 00	7,000 00
Spence, J. M.	"	50	5,000 00	500 00
Sproule, Forbes.	Sault Ste Marie, Ont.	10	1,000 00	100 00
Spry, Alfred	Sherbrooke, Que.	5	500 00	50 00
Stark, Charles	Guelph, Ont.	8	800 00	80 00
Stark, C. A.	Smith's Falls, Ont.	5	500 00	50 00
Steacy, G. E.	Ottawa, Ont.	5	500 00	50 00
Stitt, B. M.	Calgary, Alta.	2	200 00	20 00
St. Mars, Emile.	Montreal, Que.	2	200 00	
Stockdale, John	North Bay, Ont.	10	1,000 00	100 00
Talbot, H. S.	Montreal, Que.	1	100 00	10 00
Tapp, G. A.	Lethbridge, Alta.	10	1,000 00	
Taylor, A. B.	Montreal, Que.	10	1,000 00	
Teney, J. H.	Toronto, Ont.	2	200 00	12 00
Thibault, Henry.	Montreal, Que.	5	500 00	50 00
Thompson, A. A.	"	2	200 00	20 00
Thompson, Ellen	Sault Ste Marie, Ont.	6	600 00	60 00
Thompson, W. E.	"	10	1,000 00	100 00
Torrance, Adam	Ottawa, Ont.	50	5,000 00	500 00
Townsley, Joseph	Montreal, Que.	10	1,000 00	100 00
Towsley, C. F.	Ottawa, Ont.	4	400 00	40 00
Tully, W. F.	Winnipeg, Man.	8	800 00	80 00
Turnbull, J. M.	Prince Albert, Sask.	2	200 00	20 00
Van, T. G.	North Bay, Ont.	20	2,000 00	200 00
Vance, J. J.	Edmonton, Alta.	8	800 00	
Viger, Philippe	Montreal, Que.	5	500 00	50 00
Wade, G. B.	Vaudreuil, Que.	5	500 00	
Wadsworth, J. A. J.	Ottawa, Ont.	10	1,000 00	100 00
Walker, F. E.	Montreal, Que.	10	1,000 00	74 00
Wallace, George	Ottawa, Ont.	5	500 00	50 00
Wallace, James	"	10	1,000 00	100 00
Wallis, M. D.	Woodbridge, Ont.	50	5,000 00	500 00
Walsh, P. F.	Montreal, Que.	10	1,000 00	100 00
Walters, W. R.	Toronto, Ont.	5	500 00	50 00
Walton, Edgar	"	2	200 00	8 50
Warren, Alfred	"	8	800 00	80 00
Webb, Alfred	Newmarket, Ont.	5	500 00	50 00
West, J. O. E.	Montreal, Que.	10	1,000 00	
Westman, A. D.	Chatham, Ont.	10	1,000 00	100 00
Westover, O. D.	Montreal, Que.	5	500 00	50 00
Whan, W. H.	Smith's Falls, Ont.	5	500 00	50 00
White, J. J.	Niagara Falls, N.Y.	2	200 00	20 00
White, Vincent	Carleton Place, Ont.	1	100 00	10 00
Wight, John	Sault Ste Marie, Ont.	10	1,000 00	80 00
Wight, J. C.	Montreal, Que.	2	200 00	
Williams, M. E.	Hamilton, Ont.	43	4,300 00	430 00
Williams, R. G.	Farnham, Que.	5	500 00	
Wilson, Elianie	Montreal, Que.	5	500 00	50 00
Wilson, G. A.	Farnham, Que.	2	200 00	
Wilson, G. E.	Montreal, Que.	2	200 00	20 00
Wilson, W. H.	Point Fortune, Que.	10	1,000 00	
Wilson, T. A.	Ottawa, Ont.	2	200 00	20 00
Wiseman, C. R.	Niagara Falls, N.Y.	2	200 00	20 00
Worroll, John	Montreal, Que.	10	1,000 00	100 00
Wray, Creighton	Sault Ste Marie Ont.	10	1,000 00	100 00

THE CANADIAN GUARDIAN LIFE INSURANCE COMPANY—*Concluded.*

LIST OF SHAREHOLDERS—*Concluded.*

Name.	Address.	Number of Shares.	Amount Subscribed.	Amount Paid.
			$ cts.	$ cts.
Wray, R. J	Toronto, Ont.	20	2,000 00	
Wright, A. E	Ottawa, Ont.	5	500 00	50 00
Young, John	North Bay, Ont.	5	500 00	50 00
Young, R. H	Ottawa, Ont.	5	500 00	50 00
Young, William	North Bay, Ont.	5	500 00	50 00
Younger, William	Toronto, Ont.	40	4,000 00	400 00
Zahn, W. L	Fort Erie, Ont.	5	500 00	50 00
		5,000	$500,000 00	$ 30,000 00

CANADIAN RAILWAY ACCIDENT INSURANCE COMPANY.

LIST OF DIRECTORS—(As at Februry 25, 1910).

Denis Murphy, President; C. J. Smith, A. J. Barr, Vice-Presidents; W. Anderson, D. Kelly, W. E. Matthews, J. A. Lescarbeau, Ash. Kennedy, P. Whelan, Alonzo Grant, Geo. Mills, Charles Pope, Thomas Lowry, G. H. Millen, H. K. Egan, Albert Maclaren, T. McKenna, W. H. Woods, F. W. Green, V. Boisvert.

LIST OF SHAREHOLDERS—(As at December 31, 1909).

Name.	Residence.	Amount subscribed.	Amount paid in cash.
		$	$
Ainsworth, W.	Laggan	4,400	1,100
Anderson, Wm.	Ottawa	7,000	1,750
Aris, E. C.	Schreiber	500	125
Austin, E. E.	Kamloops	500	125
Balfour, R. J.	Calgary	200	50
Barnet, J. E. H.		1,500	375
Bate, H. N.	St. Catharines	2,500	625
Bronson, E. H.	Ottawa	5,000	1,250
Birkett, Thomas	"	500	125
Blencoe, George	Toronto Junction	100	25
Belfrey, J.	St. Thomas	100	25
Bilbe, A. H.	Schreiber	1,100	275
Brackenbury, G. B.	Aylmer	200	50
Bertrand, J. E.	Winnipeg	500	125
Bellefeuille, P.	Three Rivers, P.Q.	500	125
Barr, A. J.	Ottawa	2,200	550
Bryce, J. M.	Winnipeg	200	50
Boisvert, V.	Ottawa	5,100	1,275
Botterell, Richard	"	500	125
Becker, R. C.	Medicine Hat	200	50
Booth, J. R.	Ottawa	500	125
Bronson, W. G.	"	5,000	1,250
Brown, D. W.	"	500	125
Bartlett, J. R.	Fairville	500	125
Bolduc, A.	Quebec	500	125
Boyd, A.	Smith's Falls	100	25
Borbridge, W.	Ottawa	500	125
Booth, C. J.	"	1,000	250
Bate, W. T.	St. Catharines	2,500	625
Bangs, L. D.	Ottawa	500	125
Begg, A. C. S.	North Bay	500	125
Carson, S.	Ottawa	1,000	250
Collinson, J.	St. Thomas	1,000	250
Calder, L.	Winnipeg	100	25
Cross, J.	Nelson, B. C.	2,500	625
Clendenning, Louise	Ottawa	600	150
Cloutier, Chas.	Quebec	100	25
Cloutier, Jos.	"	100	25
Corbett, D.	Fort William	600	150
Corrigan, Mrs. C.	Ottawa	2,200	550
Corrigan, M.	"	3,100	775
Cardell, J.	Calgary	600	150
Cody, M.	Ottawa	100	25
Carey, C.	Edmonton	500	125
Clark, J.	Ottawa	100	25
Cole, J. F.	"	200	50
Channel, L.	"	1,000	250
Clark, S. H.	St. John	500	125
Cameron, D.	Ottawa	1,000	250

CANADIAN RAILWAY ACCIDENT INSURANCE COMPANY—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

Name.	Residence.	Amount subscribed.	Amount paid in cash.
		$	$
Casey, M.	Niagara Falls	500	125
Callin, J.	Revelstoke	1,000	250
Church, H. A.	Chelsea	500	125
Chapman, A. F.	Ottawa	500	125
Courtenay, J. D.	"	1,000	250
Dudley, J. M.	"	2,000	500
Dobson, J.	Winnipeg	500	125
Doherty, M.	Ottawa	200	50
Downey, T.	Chapleau	1,000	250
Dionne, C. P.	Quebec	100	25
Davis, C.	Henderson	100	25
Donaldson, M.	Ottawa	1,000	250
Eddy, E. B., estate of.	Hull	500	125
Emo, John	Ottawa	1,100	275
Elliott, J. B	Montreal	1,000	250
Edey, E. B	Ottawa	500	125
Egan, H. K.	"	6,500	1,625
Ellis, H.	"	200	50
Flint, R. H	Toronto Junction	100	25
Fahey, Jos.	Winnipeg	500	125
Fairbairn, W. J	Ottawa	500	125
Fraser, A. W.	"	5,500	1,375
Fréchette, A.	"	1,000	250
Fulcher, N.	Sault Ste. Marie	1,200	300
Fixter, Harriet.	Ottawa	500	125
Gagnon, J. H.	Yamachie	100	25
Gowling, John.	St. Thomas	500	125
Gariépy, A.	Montreal	600	150
Green, M.	Vancouver	300	75
Green, F. W.	Kenora	1,200	300
Green, Florence	Ottawa	1,600	400
Gladman, J. G.	Toronto	600	150
Grant, Alonzo	Montreal	3,000	750
Greene, H	Ottawa	1,000	250
Hammill, J. D.	Meaford	200	50
Henderson, S	Vancouver	100	25
Henderson, G. F.	Ottawa	1,000	250
Hedge, Wm	Schreiber	500	125
Hymers, H.	Ottawa	100	25
Hickey, T.	St. Thomas	1,000	250
Hill, Mary A.	Toronto	500	125
Helme, Jas.	Smith's Falls	500	125
Holtby, W.	Ottawa	200	50
Hall, Thos	St. Thomas	1,000	250
Johnson, I	Ottawa	500	125
Jenkins, J. W.	Kamloops	500	125
Johnson, M. B.	St. Thomas	3,500	875
Johnston, J. A.	Smith's Falls	100	25
Kerr, J. S.	Winnipeg	200	50
Kelly, D.	Ottawa	3,000	750
Ketchum, Z.	"	300	75
King, Wm.	"	500	125
Kennedy, Ash.	Winnipeg	500	125
Kennedy, R. A	Ottawa	1,000	250
Lumsden, Mina	Smith's Falls	200	50
Lowry, Thos.	St. Thomas	6,500	1,625
Landers, Robt.	Gletchen	500	125
Landers, J. D.	Winnipeg	500	125
Lescarbeau, J. A.	Quebec	5,000	1,250
Lewis, Mrs. C. H.	Toronto	1,200	300
Lowry, W. H.	St. Paul, Minn.	1,200	300
Lidkea, R.	North Bay	500	125

CANADIAN RAILWAY ACCIDENT INSURANCE COMPANY—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

Name.	Residence.	Amount subscribed.	Amount paid in cash.
		$	$
Lamereaux, C. E	Fairville	500	125
Lyons, J. P.	Sault Ste. Marie	2,000	500
Lowry, Jas	St. Thomas	600	150
Lewis, C. A	Gananoque	500	125
Markham, P	St. Thomas	1,000	250
Markley, A. W. R	Calgary	600	150
Matthews, W. E	Ottawa	1,800	450
Matthews, T. F		1,000	250
Moylan, E. R	St. Thomas	1,200	300
May, G. S	Ottawa	2,200	550
Muir, J. A.	Schreiber	500	125
Mills, Geo.	Toronto	2,400	600
Maloney, J	Ottawa	1,400	350
Milligan, J. B.	Winnipeg	200	50
Moriarity, Elizabeth	Smith's Falls	500	125
Morris, J. B.	Ottawa	500	125
Millen, G. H.	Hull	1,000	250
Mereweather, G. R.	"	600	150
Manchester, D. G	Spokane, Wash	1,000	250
Mulligan, Mrs. Catherine	Chapleau	1,000	250
McAboy, A	Ottawa	5,000	1,250
McIntosh, Jas	Buffalo, N. Y	500	125
McGillivray, Annie	Eureka, Cal.	200	50
McLeod, H	Fort William	500	125
McLeod, A. A.	Calgary	500	125
McCluskey, Mrs. Jas.	St. Albans, Vt	300	75
McCullough, W. A.	Kenora	500	125
MacFarlane, A.	Saskatoon	200	50
McKenna, Thos	St. John	600	150
McLaren, D.	Ottawa	7,000	1,750
McLaren, A. A	Chapleau	700	175
McKay, W. M.	Vancouver	300	75
McInnich, J. M	Woodstock	100	25
McCormack, J.	Hochelaga	100	25
McGuire, E. E.	Kenora	300	75
McLaren, Alex.	Buckingham	5,000	1,250
McLaren, Albert	"	5,000	1,250
McNab, Sara E	Kamloops	500	125
McNamara, J	North Bay	1,000	250
Murphy, D	Ottawa	3,500	875
Murphy, Mrs. D	"	1,800	450
Murphy, Hilda	"	800	200
Newman, Thos.	Schreiber	500	125
O'Brien, J. A.	Renfrew	1,000	250
O'Leary, C.	Ottawa	100	25
O'Neill, Charles	"	300	75
Pumple, E.	Prescott	100	25
Pearson, J. T.	Smith's Falls	100	25
Percival, H. O	Ottawa	500	125
Pennefather, F. R.	Lethbridge	200	50
Preston, Robt.	Toronto	100	25
Pitts, Wm.	Nelson, B. C.	200	50
Pope, Chas.	Kenora	500	125
Pullar, Wm.	Calgary	500	125
Perley, G. H.	Ottawa	1,000	250
Preston, R. H.	Newboro'	6,000	1,500
Powell, H.	Prescott	500	125
Quin, F. P.	Ottawa	500	125
Quinlan, S. E.	St. Thomas	1,000	250
Reece, Jessie P	Winnipeg	500	125
Rousseau, A.	Quebec	3,200	800
Rathwell, J. A.	Chapleau	500	125
Rutherford, Wm.	Toronto Junction	100	25
Rowe, Fred	Ottawa	500	125

CANADIAN RAILWAY ACCIDENT INSURANCE COMPANY—*Concluded.*

LIST OF SHAREHOLDERS—*Concluded.*

Name.	Residence.	Amount subscribed.	Amount paid in cash.
		$	$
Ryan, John	Ottawa	500	125
Rothwell, G. W.	McAdam	100	25
Ross, L. L.	Toronto	500	125
Robinson, R. P.	Ottawa	1,000	250
Roach, W. J.	Sault Ste. Marie	1,000	250
Shepard, I. W.	Brooklin	400	100
Stringer, W. W.	St. Thomas	500	125
Stockdale, J.	North Bay	600	150
Sexsmith, H.	Tweed	1,000	250
St. Denis, N.	Montreal	500	125
St. Mars, E.	Ottawa	100	25
Smith, C. J.	Montreal	4,800	1,200
Sherwood, E. A.	Ottawa	5,800	1,450
Sherwood, L. P.		200	50
Spaulding M. J.	Henderson, Me.	100	25
Smith, W. B.	St. John	500	125
Schofield, I.	Montreal	500	125
Smith, John, Est.	Toronto	500	125
Smith, Sarah A.	Montreal	600	150
Spencer, C. W.		1,000	250
Stewart, J. M.	Vancouver	500	125
Sweeney, T.	Revelstoke	1,000	250
Toronto General Trusts Corporation	Toronto	100	25
Thomas, W. H.	North Bay	1,000	250
Tomkins, J. D.	Selkirk	500	125
Trecartin, D. M.	McAdam	200	50
White, E. E.	Manilla, P. I.	500	125
Whelan, Peter	Ottawa	8,200	2,050
Whelen, P. (in trust for O. G. Whelen)		200	50
" (" M. P. Whelen)		200	50
Whitney, E. C.	Ottawa	4,500	1,125
Wright, A. E.	"	500	125
Wallace, Jas.	"	1,000	250
Walsh, F.	St. Thomas	1,500	375
Wilson, John	Ottawa	500	125
West, Alex.	Schreiber	300	75
Wood, J. A.	Prescott	100	25
Wright, Marion	Lennoxville	1,000	250
Walker, J. H.	Canmore	300	75
Wood, W. H.	Ottawa	900	225
Wight, J.	Sault Ste. Marie	1,500	375
Webster, J. T.	St. Thomas	1,000	250
Younger, A.	Ottawa	2,000	500
Yule, R. F.	"	2,100	525
	Total	$250,000	$62,500

THE CENTRAL CANADA MANUFACTURERS MUTUAL FIRE INSURANCE COMPANY.

LIST OF DIRECTORS—(As at December 31, 1909.)

P. W. Ellis, President; B. E. Bechtel, G. Frank Beer, P. H. Burton, T. H. Estabrooks, R. D. Fairbairn, W. M. Gartshore, R. Hobson, A. Jephcott, G. B. Meadows, A. C. Ransom, W. B. Tindall, W. C. Laidlaw, G. M. Murray.

(No shareholders).

CONFEDERATION LIFE ASSOCIATION.

LIST OF DIRECTORS—(As at December 31, 1909).

W. H. Beatty, W. D. Matthews, Frederick Wyld, J. K. Macdonald, Hon. James Young, Samuel Nordheimer, E. B. Osler, M.P., D. R. Wilkie, William Whyte, John Macdonald, Arthur Jukes Johnson, M.D., Cawthra Mulock.

LIST OF SHAREHOLDERS—(As at December 31, 1909).

Name.	Residence.	Amount subscribed.	Amount paid.
		$	$
Austin, Mrs. Susan	Calgary, Alta	12,500	1,250
Aikins, Miss Emma F. (in trust)	Toronto	11,000	1,100
Burpee, Estate Hon. I.	St. John, N. B.	10,000	1,000
Burgess, Ralph K	Toronto	2,000	200
Ball, Miss Louisa A	"	5,000	500
Ball, Miss Florence S	"	5,000	500
Ball, estate of R. L.	"	5,000	500
Barnhart, Miss Helen	"	5,000	500
Cherriman, Mrs. Julia	London, England	62,000	6,200
Cathcart, Rev. Nassau	Guernsey, C.I., G.B.	6,000	600
Caulfield, Miss M. K.	Toronto	3,000	300
Campbell, A. J., Trustee	Truro, N. S.	4,000	400
Culver, Miss M. M.	Simcoe	7,500	750
Chewett, Miss H. M. A.	St. Catharines	6,700	670
Chewett, Miss K. R.	"	5,900	590
Cameron, Duncan	Pekisko, Alta.	2,500	250
Dunn, estate of James L.	St. John, N. B.	4,000	400
Dixon, estate of B. Homer	Toronto	20,000	2,000
Gravel, Jos. O. (in trust)	Montreal	5,000	500
Gripton, Mrs. E. J.	St. Catharines	25,000	2,500
Gooderham, Alfred	Toronto	35,600	3,560
Graham, Mrs. M. J.	"	9,500	950
Gripton, C. M.	St. Cathavines	49,000	4,900
Gibbs, estate of W. H. (in trust)	Toronto	16,700	1,670
Gibbs, W. H.	"	2,000	200
Hooper, estate of C. E.	St. Catharines	10,000	1,000
Hingston, estate of late Sir W. H.	Montreal	35,000	3,500
Howland, estate of late Sir W. P.	Toronto	5,000	500
Hague, Mrs. Jemima	London	5,000	500
Hale, Jeffery	"	10,000	1,000
Hamilton, Mrs. Frances E. Executrix.	Orillia	5,700	570
Jones, Mrs. Mary J.	St. John, N. B.	4,000	400
Jones, Mrs. E. B.	Cincinnati, Ohio	21,200	2,120
Kerns, Mrs. Helen C.	Burlington	4,500	450
Long, John J., Trustee	Collingwood	2,200	220
Mason, A. J. & Mary L. (Executors)	Toronto	10,000	1,000
Mason, J. Herbert.	"	40,000	4,000
Mitchell, George, Estate of late.	Halifax	4,000	400
Macdonald, Miss Charlotte H.	Toronto	5,800	580
Macdonald, Rev. Donald B.	"	4,800	480
McMaster, Miss Hattie D. (in trust)	Collingwood	7,000	700
Macdonald, John K. (in trust)	Toronto	7,200	720
Moore, Miss R. M.	"	1,500	150
Myers, Alfred	New York	15,000	1,500
Myers, Estate of late Mrs. E. S.	"	50,000	5,000
Macdonald Charles S.	Toronto	5,800	580
Malloch, Mrs. O. C. E.	"	5,000	500
Macdonald, Mrs. E. M.	"	1,000	100
Macdonald, John K	"	40,400	4,040
Macdonald, John K. (in trust)	"	2,600	260
McKenzie, Mrs. Mary J. (in trust).	"	5,000	500
Massie, R. F	"	10,000	1,000
Mulock, Cawthra	"	22,600	2,600
Milne, Mrs. Mabel G.	North Bay.	8,400	840
Nesbitt, Hon. Wallace	Toronto	1,100	110

CONFEDERATION LIFE ASSOCIATION—*Concluded.*

LIST OF SHAREHOLDERS—*Concluded.*

Name.	Residence.	Amount subscribed.	Amount paid.
		$	$
Nordheimer, Samuel	Toronto	10,000	1,000
Oldright, Dr Wm.	"	5,000	500
Osler, Edmund B., M.P.	"	33,500	3,350
Penny, E. Goff	Montreal	4,000	400
Paisley, Mrs. Louise F.	Sackville, N. B.	10,000	1,000
Prevost, Mrs. Sarah B.	Cheltenham, Eng.	8,600	860
Patterson, William G.	Toronto	2,500	250
Perry, Norman D., (in trust)	"	40,000	4,000
Rice, O. F. Mgr. (in trust)	"	10,000	1,000
Rose, Mrs. C. E.	Elora	4,300	430
Swan, Henry	Toronto	20,000	2,000
Sharp, Miss Marion	Portsmouth, Eng.	2,000	200
Smith, Mrs. E. G.	Guelph	4,600	460
Smith, Mrs. E. G.	Toronto	3,500	350
Somerset, Miss Jane (in trust)	"	3,500	350
Turnbull, James, Cashier (in trust)	Hamilton	44,000	4,400
Toronto General Trusts Corporation	Toronto	5,000	500
Wadsworth, Mrs. E	Weston	8,000	800
Winterbottam, estate of F. S.	Niagara-on-the-Lake	9,100	910
Wellington, Mrs. Helena G.	Toronto	37,700	3,770
Wyld, Frederick	"	40,000	4,000
Wilkie, D. R.	"	5,000	500
Young, Hon. James	Galt	20,000	2,000
		$1,000,000	$100,000

THE CONTINENTAL LIFE INSURANCE COMPANY.

LIST OF DIRECTORS—(As at February 26, 1910).

George B. Woods, President; J. W. Scott, First Vice-President; Joseph Rosser, Second Vice-President; Emerson Coatsworth, K.C., A. F. MacLaren, Angus McKay, M.D., Sidney Jones, Marmaduke Rawlinson, E. E. Sharpe, H. Wilberforce Aikins, M.D., Medical Director.

LIST OF SHAREHOLDERS—(As at December 31, 1909).

Name.	Residence.	Amount subscribed.	Amount paid up in cash.
		$	$ cts.
Adams, Dr. H.	Embro	1,000	200 00
Abell, Jr., Henry	Brookholm	1,000	200 00
Applebe, Dr. James	Parry Sound	500	100 00
Agnew, Dr. T. H.	Wingham	1,000	200 00
Anderson, Ellen	Fort Qu'Appelle, Sask.	300	60 00
Annis, Mrs. M. J.	Port Union	500	100 00
Annis, Chas. A.	"	500	100 00
Allin, Hiram	Ostrander	4,000	800 00
Arthur, Dr. J. R.	Collingwood	2,000	400 00
Aulsebrook, G. O.	Winnipeg, Man., Box 258	1,500	300 00
Armour, Joseph	Ingersoll	500	100 00
Anderson, W. J.	Listowel	1,000	200 00
Allison, Thomas	Teeswater	2,000	400 00
Adams, Rev. W. H.	Penetanguishene, P.O. Box 92	1,000	200 00
Aikins, Dr. H. Wilberforce	Toronto, 264 Church Street	15,000	1,000 00
Bartley, N. H.	Ingersoll	2,000	400 00
Bray, Samuel	Claremont	1,000	200 00
Barclay, Robert	Winnipeg, Man., 255 Carlton Street	2,500	500 00
Bahnsen, B. B.	Cartier	1,000	200 00
Bannerman, Dr. J. G.	Owen Sound	200	40 00
Bayley, Mrs. S. C.	Johnville, P.Q.	400	80 00
Bean, Mrs. M. E.	Woodstock	2,000	400 00
Bennett, Dr. W. H.	Tilsonburg	500	100 00
Bingham, Dr. G. S.	Hamilton	1,000	200 00
Bright, A. J.	Seaforth	500	100 00
Bright, W. D.	"	500	100 00
Briscoe, R. A.	Galt	1,000	200 00
Birss, Francis	Harriston	2,000	400 00
Boles, James P.	Ingersoll	3,000	600 00
Boulton, G. H.	Toronto, 782 Yonge Street	1,000	200 00
Boyer, John	Kincardine	1,000	200 00
Brook, B. F.	Listowel	6,000	1,200 00
Bulyea, G. H. V.	Edmonton, Alta.	4,000	800 00
Burgess, R. F. G.	Winnipeg, Man.	1,000	200 00
Brown, Jos. A. (in trust)	Collingwood	400	80 00
Butler, Edw. J.	St. Thomas	500	100 00
Bromley, John	Pembroke	1,000	200 00
Burkholder, J. R.	St. Thomas	1,000	200 00
Batman, Estate of Mrs. E. S.	Kincardine	1,000	200 00
Bennett, Mrs. Maggie L.	Calgary, Alta., c/o Rev. T. J. Bennett, 1023 9th St., E.	600	120 00
Brownlee, Thos. R.	Ottawa, 182 Bank St.	500	100 00
Brine, F. E.	Phœnix, B.C.	500	100 00
Bandel, Mrs. Mary	Toronto 533 Euclid Ave.	500	100 00
Boynton, Wm. J.	Pefferlaw	1,000	200 00
British America Security Co., Ltd.	Toronto	231,400	42,100 00
Burgess, James	Tilbury	500	100 00
Bell, Archibald	Chatham	25,000	5,000 00
Brown, C. J.	Winnipeg, Man. City Clerk	2,000	400 00
Begg, Jno. A.	Vancouver, B.C., 1159 Robson Street	2,000	400 00

CONTINENTAL LIFE INSURANCE COMPANY—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

Name.	Residence.	Amount subscribed.	Amount paid up in cash.
		$	$ cts.
Cavanagh, Dr. M.	Owen Sound	2,500	500 00
Clare, Rev. G. R.	Millbrook	1,000	200 00
Campbell, Dr. R. J.	Boissevain, Man	500	100 00
Carless, Richard	Tilbury	100	20 00
Clark, Mrs. A. L.	Toronto, 74 Albany Ave.	5,000	1,000 00
Cameron, Dr. W. A.	Arnprior	500	100 00
Cahill, Edward	West Lorne	1,000	200 00
Chambers, Mrs. A. T.	Fort Saskatchewan, Alberta	4,000	800 00
Carter, Dewitt	Port Colborne	1,000	200 00
Carter, Chas. S.	"	1,000	200 00
Cram, George	Morden, Man	1,000	200 00
Cargill, W. D.	Cargill	20,000	4,000 00
Clement, Frank J.	Sarnia	500	100 00
Chisholm, John M	Winnipeg, Man.	2,000	400 00
Codd, Annie S. W.	Stratford	2,000	400 00
Cowper, Mrs. A. M.	Dundas	500	100 00
Coatsworth, Emerson	Toronto	6,400	1,280 00
Cowan, Dr. Jas.	Portage la Prairie, Man.	21,000	4,200 00
Cotton, Alex.	Grand Valley	200	40 00
Cowen, John	" "	5,000	1,000 00
Coates, P. H.	Johnville, P.Q.	400	80 00
Corbould, G. E. (in trust)	New Westminster, B.C.	4,000	800 00
Cohoe, John G.	Brantford	1,000	200 00
Cochrane, John	Ayr	1,000	200 00
Cochrane, Miss Margaret	"	1,000	200 00
Crosby, A. B.	Halifax, N.S.	1,000	200 00
Clapp, David	Radisson, Sask.	1,000	200 00
Corbett, Alex.	Waukesha, Wis., U.S.A., 505 Arcadian Ave.	500	100 00
Crowe, J. Frank	Halifax, N.S., 4 Chestnut Place	3,000	600 00
Cassels, L. G.	Oshawa	5,000	1,000 00
Cook, Rev. Charles W.	Hespeler, Ont.	2,900	580 00
Clark, Nelson	Fergus	2,000	400 00
Campbell, Archibald	Woodville	1,000	200 00
Clarke, Harry H.	Haliburton	2,000	400 00
Clark, Jno. A.	Hamilton, 383 Cannon St., E.	1,000	200 00
Clark, C. W.	Winnipeg, 21 Princess St.	4,000	500 00
Campbell, A. M.	Lacombe, Alta.	2,000	400 00
Cullum, Dr. Jno. A.	Regina, Sask.	5,000	1,000 00
Crawford, John	Neepawa, Man.	500	100 00
Davidson, R. L.	Toronto, 122 Bleecker Street.	1,500	300 00
Dafoe, I. B.	Aultsville	1,000	200 00
Dickson, Jas. D.	Niagara Falls	1,000	200 00
Dickson, Dr W. W. (Estate of)	Pembroke	1,000	200 00
Dickey, J. H.	Trenton	1,000	200 00
Douglas, D. H.	Chatham	1,000	200 00
Douglas, John H.	Warkworth	1,000	200 00
Douglas, W. G.	Winnipeg, Man.	500	100 00
Dunn, Dr. D. J.	Beeton	1,000	200 00
Dyer, W. D.	Columbus	500	100 00
Drummond, H. M.	Winnipeg, Man.	500	100 00
Dunsford, Chas. R.	Morden, Man.	1,000	200 00
Davidson, Sophia E.	Neepawa, Man.	2,000	400 00
Etherington, J.	Binbrooke	200	40 00
Egbert, William	Milverton	1,000	200 00
Edgecomb, Fred. B.	Fredericton, N.B.	1,000	200 00
Elliott, Wm.	Mitchell	2,000	400 00
Elliott, Thos.	Molesworth	1,500	300 00
Farley, Dr. J. J.	Belleville	1,000	200 00
Farley, Mrs. E. E.	Trenton	1,000	200 00
Frame, J. F.	Virden, Man	4,000	800 00
Farmer, Rev. S. J.	Brantford	400	80 00
Fraleigh, Sidney.	St. Mary's	5,000	1,000 00

CONTINENTAL LIFE INSURANCE COMPANY—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

Name.	Residence.	Amount subscribed.	Amount paid up in cash.
		$	$ cts.
Ferguson, Duncan	Stratford	2,000	400 00
Ferguson, Hugh	Moosejaw, Sask.	2,500	500 00
Flintoft, John	Drummond	1,000	200 00
Forrester, Andrew (Estate of)	Mitchell	8,000	1,600 00
Foster, James	Tilbury	1,300	260 00
Fowler, Dr. G. S.	Teeswater	8,000	1,600 00
Fulton, George	Ailsa Craig	1,000	200 00
Floyd, Rev. M. P.	Killarney, Man	1,000	200 00
Furniss, Mrs. Mary P	Beaverton	2,000	380 00
Furniss, Fred. L.	"	2,000	400 00
Garroch, Peter	Listowel	5,000	1,000 00
Grant, James	Chesley	1,000	200 00
Graham, J. C.	Winnipeg, 137 River Ave.	3,000	600 00
Gawley, Mrs. Margt. W	Binbrook, Box 653	400	80 00
Graham, Miss E. M.	Toronto, 141 King St., W.	2,600	520 00
Gregory, Rev. J. W.	Kingsville	1,200	240 00
Greenwood, R.	Toronto, 32 Adelaide St., W.	1,000	200 00
Gilroy, G. R.	Mount Forest	500	100 00
Gilchrist, Dr W. C.	Orillia, Ont.	2,000	400 00
Gillies, Arch. I.	Glendale, Los Angeles, Cal.	2,400	480 00
Goodspeed, Rev. C.	Toronto, 334 Brunswick Ave.	4,000	800 00
Gunn, N. B.	Ingersoll	2,500	500 00
Gunn, Hector	Ailsa Craig	1,000	200 00
Guthrie, Robt.	Ayr	500	100 00
Guthrie, Cath. M	"	500	100 00
Glass, D	Toronto, 38 St. Vincent St.	1,000	200 00
Gregory, Mrs. Mary	Toronto, Westminster College	500	100 00
Green, Kate E.	Greenwood, Ont	1,000	200 00
Gibson, Jas. L., M.D.	Lynden	5,000	400 00
Hall, Miss F.	Guelph	2,500	500 00
Hall, Miss M. A.	"	2,500	500 00
Harvey, Dr. E. E.	Norwich	1,000	200 00
Hays, Robt. C.	Goderich	2,000	400 00
Hart, Thomas	Innerkip	1,000	200 00
Hart, Thos. M.	"	1,000	200 00
Herbert, Miss M. H.	Belleville	7,500	1,500 00
Henwood, Dr. J. M.	Toronto	1,000	200 00
Herald, W. J.	Sydney, C.B., P.O. Box 306	3,200	640 00
Herald, Chas. A.	Hamilton, 91 Queen N.	5,000	1,000 00
Henderson, H. E.	Brandon, Man., Rosser Ave.	1,000	200 00
Higginbotham, Mrs. L.	Virden, Man.	800	160 00
Hilborn, Walter	Cargill	1,000	200 00
Hoig, Dr. D. S.	Oshawa	1,500	300 00
Howey, Dr. R.	Owen Sound	1,000	200 00
Hunton, Edith	Ottawa, 445 Daly Ave.	1,000	200 00
Hunt, John D.	Carberry, Man.	100	20 00
Hornby, Mrs. S. M.	Gilbert Plains, Man.	1,000	200 00
Hall, W. J.	Winnipeg, 367 Spadina Ave.	1,000	200 00
Hinnegan, Thos. F.	Wallaceburg	2,000	400 00
Hobbs, John A.	Morden, Man.	500	100 00
Hole, Benj. V.	London, Ont., Bank of Toronto Chambers	1,000	200 00
Hastings, Thos. A.	Toronto, 23 Lowther Ave.	500	100 00
Hole, Mrs. Henrietta E.	London, Ont.	4,000	800 00
Hewitt, William	Colwin Bay, Denbigh, North Wales.	5,000	1,000 00
Jacques, Dr. W. S.	Trenton	2,500	500 00
Jamieson, Dr. C. J.	Winnipeg, 145 Pacific Ave.	500	100 00
Jull, Bennett	Toronto, 84 Bay Street	1,000	200 00
Johnston, W. H.	Winnipeg, 478 Main Street	2,000	400 00
Jones, Sidney	Toronto, Adelaide Street W.	10,000	2,000 00
Jones, Ruth.	Toronto, c/o Sidney Jones	5,000	1,000 00
Kean, Hugh	Guelph, Box 77	2,500	500 00

SESSIONAL PAPER No. 8

CONTINENTAL LIFE INSURANCE COMPANY—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

Name.	Residence.	Amount subscribed.	Amount paid up in cash.
		$	$ cts.
Keith, Donald	Teeswater	1,000	200 00
Kidd, W. G.	Kingston	1,000	200 00
Knott, Jno. W.	Toronto, 41 Charles St., W.	1,000	14 00
Lauchland, W.	Oshawa	1,000	200 00
Lawrence, W. J.	Toronto, 153 Arthur Street	2,000	400 00
Lee, W. F.	Winnipeg, Man.	4,500	900 00
Lillie, J. T.	Oakville	500	100 00
Lyons, Robt. F	Carberry, Man.	500	100 00
Ludlow, Wm.	Dundalk	1,000	200 00
Lunan, Alex. L.	Toronto, Box 313	4,000	800 00
Luckens, Rev. T.	Barwick	2,500	500 00
Loucks, Minnie	Morrisburg	400	80 00
Logan, John X.	London, 452 Oxford St., rear.	200	40 00
Long, Clarence	Arthur	1,000	200 00
Lough, W. R	Vancouver, B.C., 901 10th Ave. W	4,000	800 00
Lee, Chas. H.	Winnipeg, Man. Agricultural College	500	100 00
Lindley, Mrs. M. E.	Ingersoll	4,100	820 00
Lane, John J.	Winnipeg, 245 Spence Street.	1,000	200 00
MacLaren, John A.	Ottawa, 283 Somerset Street.	5,000	1,000 00
Mair, John	Collingwood	200	40 00
Mair, Mrs. A. M.	"	300	60 00
MacLeod, M. H.	East Toronto P. O.	1,000	200 00
Mabee, Mrs. S.	Winnipeg, 132 James St., E.	1,000	200 00
Macdonald, Hon. H. J.	Winnipeg, Man.	1,000	200 00
Marsh, D. W.	Calgary, Alta.	2,000	400 00
MacKay, Dr. Hugh	Carberry, Man.	500	100 00
Mather, Samuel	Tilbury	1,000	200 00
Matheson, Dr. J. S.	Brandon, Man.	1,000	200 00
MacKechnie, Dr. L. N.	Vancouver, B.C.	5,000	1,000 00
Marsh, Rev. D. B.	Hamilton, 322 Herkemer St.	200	40 00
MacLean, Miss M. R.	Ayr	1,000	200 00
Macdonald, Dr. A.	Vankleek Hill	1,000	200 00
Matte, J. S.	Quebec, P.Q.	1,000	200 00
Metcalfe, Thos. H.	Portage la Prairie, Man.	1,000	200 00
Metcalfe, Thos. L.	Winnipeg, Man.	5,000	1,000 00
Menzies, Mrs. Maggie	Ailsa Craig	2,000	400 00
Minshall, Dr. H.	Brownsville	2,000	400 00
Milroy, Dr. T. M.	Winnipeg, 162 Donald St.	2,000	400 00
Miller, James	Arnprior, Box 248	500	100 00
Mumma, Mrs. G. B.	Ayr	1,000	200 00
Mosely, John	Goderich	3,000	600 00
Musgrove, A. H.	Wingham	1,000	200 00
Murton, L. H	Oshawa	100	100 00
Moore, James	Brooklin	1,000	200 00
Munro, Hugh	Alexandria	6,000	1,200 00
Morgan, J.	Walkerton	1,000	200 00
Munro, Hugh (in trust)	Alexandria	1,000	200 00
Muir, James	Calgary, Alta.	500	100 00
Murray, Rev. J. L.	Toronto, 255 Davenport Rd.	2,000	400 00
Matheson, R. M.	Brandon, Man.	2,000	400 00
Mooney, Wm. S.	Vankleek Hill	5,000	1,000 00
MacLaren, A. F	Toronto	5,000	1,000 00
McArthur, A. G.	Emerson, Man.	100	20 00
McLagan, W. J.	Mitchell	1,000	200 00
McLagan, Mrs. S. A.	"	1,000	200 00
McLaughlin, R. T.	Alba	500	100 00
McCallum, J. R.	Welland	10,000	2,000 00
McCallum, Neh.	Vankleek Hill	2,000	400 00
McArthur, George	St. John, N.B.	500	100 00
McEwan, A.	Ayr	3,000	600 00
McDermott, P. J.	Minnedosa, Man.	1,000	200 00
McKee, Dr. J. F.	Indianapolis, Ind.	1,000	200 00

CONTINENTAL LIFE INSURANCE COMPANY—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

Name.	Residence.	Amount subscribed.	Amount paid up in cash.
		$	$ cts.
McKenzie, Dr. T.	Toronto, 10 O'Hara St.	2,500	500 00
McMillan, Hugh	Guelph	2,500	500 00
McRitchie, Dr. Thos. L.	Harwich	1,000	200 00
McKillop, D.	West Lorne	600	120 00
McKinlay, Dr. Chas	Georgetown	400	80 00
McCutcheon, Mrs. B.	Petrolea	1,000	200 00
McCowan, John	Portage la Prairie, Man.	1,000	200 00
McCowan, David	" "	1,000	200 00
McNally, Ervin C.	Blair	2,000	400 00
McKay, Dr. Angus	Ingersoll, Ont.	5,000	1,000 00
McKay, J. T. H.	Toronto, 525 Euclid ave.	3,000	600 00
McDonald, Rev. Alex. R.	Dalesville, P.Q.	200	40 00
McDougall, James E.	London, c/o Northern Life.	2,000	400 00
Newstead, John	Guelph	1,000	200 00
Newstead, Thomas	"	1,000	200 00
Nisbet, John	Owen Sound	2,500	500 00
Nichols, Joseph	Mitchell	5,000	1,000 00
Noxon, Stephen	Ingersoll	1,000	200 00
Nodwell, Geo. H.	Grand Valley	1,000	200 00
Nichols, Edw	Mitchell	5,000	1,000 00
Norris, James	North Bay, Box 1,043	1,000	200 00
Oakes, I. B.	Wolfville, N.S.	2,000	400 00
Oliver, James	Maple	10,000	2,000 00
Pratt, John	Heathcote	1,000	200 00
Pasmore, W. J.	Guelph	1,000	200 00
Paynter, Joseph	Carberry, Man.	2,000	400 00
Paterson, Miss H. M.	Toronto, 52 Bloor W.	5,000	1,000 00
Parker (Estate of Henry)	Owen Sound	4,000	800 00
Pepper, Rev. John	Toronto Junction, 191 Quebec Avenue	400	80 00
Phillips, W. A.	Toronto, 1086 Brunswick Ave.	1,000	200 00
Pritchard, A. J.	Fergus	800	160 00
Piper, Samuel T.	Fleming, Sask.	3,000	600 00
Philp, Dr. W. H.	Arthur	500	100 00
Porter, H. A.	Oshawa	500	100 00
Proudfoot, William	Goderich	3,000	600 00
Puddicombe, Miss F. B.	Haysville	4,000	800 00
Puddicombe, Miss A. B.	"	6,000	1,200 00
Patterson, Neil L.	Woodville, Ont.	2,000	400 00
Park, Mrs. L. H.	Myrtle, Ont.	500	100 00
Quinn, Rev. Samuel	Pembroke	500	100 00
Reekie, J. S.	Vancouver, B.C., 433 Homer Street	1,000	200 00
Reid (in trust) J. B.	Toronto, Reid Lumber Co.	5,000	1,000 00
Rothwell, Mrs. Ellen N.	Ingersoll	500	100 00
Rutherford, Dr. S. T.	Listowel	1,000	200 00
Rogerson, Mrs. Margt.	Walkerton	1,000	200 00
Rae, James	Medicine Hat, Alta.	2,000	400 00
Rosser, Joseph	Toronto, Continental Life	5,000	1,000 00
Rawlinson, M.	Toronto, 612 Yonge Street	5,000	1,000 00
Robinson, Wm.	Stevensville, Ont.	500	100 00
Sargeant, W.	Barrie	2,000	400 00
Savage, Agnes G.	Chesley	500	100 00
Schaefer, Henry M	Milverton	1,500	300 00
Strang, Mrs. A.	Virden, Man.	1,000	200 00
Spetz, Rev. T.	Berlin	1,000	200 00
Stewart, Alex., Rev.	Clinton	8,000	1,600 00
Stewart, Rev. Wm.	Toronto, 138 St George St.	6,000	1,200 00
Stewart, Miss B. F.	Winnipeg, 436 Bannatyne St.	1,000	200 00
Stevenson, Dr. Wm.	Virden, Man.	1,000	200 00
Stewart, A. M.	Morden, Man.	1,000	200 00
Stevens, Levi	Vankleek Hill	500	100 00
St. Jerome, College	Berlin	500	100 00

SESSIONAL PAPER No. 8

CONTINENTAL LIFE INSURANCE COMPANY—*Concluded.*

LIST OF SHAREHOLDERS—*Concluded.*

Name.	Residence.	Amount subscribed.	Amount paid up in cash.
		$	$ cts.
Steward, Joseph and Cora E. or the survivor	Winger	500	100 00
Sebert, L. J	Brooklin	500	100 00
Smith, Mrs. H	Dundas	500	100 00
Stirton, James	Verschoyle	1,000	200 00
Squire, Wm	Mitchell	5,000	1,000 00
Stringer, C. W	Toronto, Bell Tel. Co	2,000	460 00
Simpson, Dr. G. R	Toronto, 82 College Street	2,000	400 00
Shirray, Mrs. A	Hensall	15,000	3,000 00
Siddall, Geo. A. (in trust)	Lucknow	1,000	200 00
Skultis, Dr. John	Heathcote	100	20 00
Sudworth, W. A	Ingersoll	4,000	800 00
Smyth, Dr. C. E	Medicine Hat, Alta	600	120 00
Sutherland, Don. McL	Boissevain, Man	500	100 00
Secor, Sarah A	Woodstock	2,500	500 00
Smale, Dr. S. B. (estate of)	Wroxeter	2,500	500 00
Simpson, Wm	Watford, Ont	3,500	700 00
Stevenson, Dr. W. J	London, 391 Dundas Street	1,000	200 00
Sykes, John	Mitchell	2,500	500 00
Scott, J. W	Listowel, Ont	15,000	1,000 00
Steet, Rosa E	Stratford, Ont	8,000	1,600 00
Spurr, Edw. Y	Toronto, 248 Gerrard E	1,000	200 00
Shunk, Rev. John	Morgantown, W.Va., U.S.A.	27,500	5,500 00
Swayze, Benj. E. (in trust)	Eastwood, Ont	1,400	280 00
Stuart, S. R	Mitchell, Ont	2,000	400 00
Turnbull, Dr. A. R	Moosejaw, Sask	2,000	400 00
Todd, Dr. J. O	Winnipeg, 402 Elgin Ave	2,500	500 00
Tonge, J. H	St. Thomas, Elgin Ave	1,000	200 00
Trott, Wm. D	Collingwood	2,000	400 00
Thomson, Mrs. M	Orillia	1,000	200 00
Turnbull, Mrs. E. S	St. Mary's	1,000	200 00
Tye, Miss A. E	Haysville	500	100 00
Turnbull, Walter	Hamilton, 271 Robert St	1,500	300 00
Tufts, Prof. J. F	Wolfville, N. S., Acadia College	8,000	1,600 00
Venner, Thos	Orillia	1,000	200 00
Veitch, Dr. Geo	Port Elgin	500	100 00
Way, Bidwell	Hamilton, Hamilton Asylum	2,000	400 00
Walker, Rev. H	Westmeath	500	100 00
Wallis, Henry A	Killarney, Man	1,000	200 00
Walker, Joseph	Fredericton, N.B	1,000	200 00
Wadell, Joseph	Whitechurch	3,000	600 00
Wheeler, A. W	Johnville, P. Q	600	120 00
Wheeler, Miss M. L	Lowell, Mass	400	80 00
Whimster, P	Portage la Prairie, Man	1,000	200 00
Whyte, Dr. J. T	Killarney, Man	100	20 00
Wheelihan, Jno. D	Campbellville	3,000	600 00
Walker, Jno. A	Chatham	1,000	200 00
Woods, Geo. B	Toronto	8,500	1,700 00
Wishart, D. E. Staunton	Toronto, 47 Grosvenor St	400	80 00
Young, Dr. Robt. C	Detroit, Mich., 386 Secord St.	2,000	400 00
Young, Mrs. W. J	Napanee, Ont	1,000	200 00
		$1,000,000	$190,794 00

THE CROWN LIFE INSURANCE COMPANY.

LIST OF DIRECTORS—(As at February 28, 1910).

G. T. Somers, President; J. Gowans-Kent, 1st Vice-President; H. M. Mowat, 2nd Vice-President; E. B. Ryckman, H. S. Strathy, Geo. H. Hees, R. L. McCormack, J. B. Tudhope, C. A. Foster, H. M. Molson, W. D. Lummis.

LIST OF SHAREHOLDERS—(As at December 31, 1909).

Name.	Residence.	Shares.	Amount subscribed.	Amount paid.
			$	$ cts.
Ainley, Norman	Toronto	10	1,000	250 00
Aitken, W. H.	Charlottetown	12	1,200	300 00
Alexander, W. H., M.D.	Toronto	2	200	50 00
Allison, J. Walter	Halifax	10	1,000	250 00
Anderson, Alex.	Charlottetown	2	200	70 00
Anderson, Wm.	Toronto	25	2,500	625 00
Anthony, Miss C. E.	Lytton, B. C.	1	100	25 00
Archibald, Chas	Halifax, N. S.	1	100	25 00
Aston, George	Valleyfield, P. Q	1	100	60 00
Auld, George	Charlottetown	2	200	50 00
Barker, Samuel, M.P.	Hamilton	50	5,000	2,500 00
Barker, E. P	White River, Ont.	5	500	125 00
Baxter, Jacob, M.D.	Cayuga	2	200	140 00
Bearns, W. E. (Trust)	St. Johns, Newfoundland	2	200	50 00
Bauer, W. A.	Vancouver, B. C.	25	2,500	242 28
Baxter, C. S.	Victoria, B. C.	5	500	35 79
Beck, Chas.	Penetang, Ont.	12	1,200	300 00
Beer, Edgar G.	Toronto, Ont.	3	300	75 00
Beer, E. H.	Charlottetown	1	100	25 00
Beer, Vernon L.	"	2	200	50 00
Betts, G. L.	Sechelt, B. C.	5	500	25 35
Bingay, Jacob	Yarmouth, N. S.	5	500	500 00
Black, W. A.	Winnipeg, Man.	5	500	125 00
Black, W. C.	Lacombe, Alta.	5	500	125 00
Black, Mary C.	Winnipeg.	5	500	125 00
Black, W. A.	Halifax, N. S.	8	800	200 00
Bond, Rev. Geo. J.	Toronto	5	500	125 00
Bonthrone, B.	Vancouver, B. C.	12½	1,250	145 66
Bowyer, F.	Charlottetown	5	500	125 00
Borden, H. C.	Halifax	10	1,000	250 00
Borden, R. L.	Ottawa.	17	1,700	1,020 00
Boswell, A. R., K.C.	Toronto.	12	1,200	420 00
Boyd, Mrs. Grace I.	Morrisburg, Ont.	1	100	25 00
Bowers, E. C.	West Port, N. S	3	300	75 00
Bray, Miss A. J	Brantford, Ont.	2	200	50 00
Brown, Geo.	Toronto, Ont	5	500	280 00
Brent, W. C.	Toronto.	6	600	300 00
Brown, Mrs. E. C. G. B.	Montreal.	12	1,200	600 00
Burwell, H. M.	Vancouver	25	2,500	351 63
Burns, P.	Calgary, Alta.	25	2,500	625 00
Calkin, Hugh E.	Londonderry, N. S	2	200	50 00
Cameron, J. G	Box No. 31, Nelson, B. C.	5	500	375 00
Campbell, MacI.	Duncans, B. C.	2	200	50 00
Cassils, Chas.	Montreal.	50	5,000	1,250 00
Chandler, Chas. H	Charlottetown	2	200	50 00
Charlton, John	Lynedoch, Ont.	12	1,200	600 00
Charlton, Mrs. E. G. (Est.)	"	25	2,500	625 00
Child, W. A	Hamilton, Ont.	25	2,500	625 00
Clare, Geo. A.	Preston, Ont.	2	200	50 00
Clergue, Francis H	Sault Ste. Marie	50	5,000	1,250 00
Clergue E. V. (Est.)	"	25	2,500	625 00
Clergue, B. J.	"	25	2,500	625 00
Coburn, H. P.	Hamilton	13	1,300	325 00
Coffin, Miss Florence B.	Charlottetown	2	200	50 00
Cotton, F. Carter	Vancouver, B. C.	10	1,000	71 60
Cove, Miss E. W.	Amherst, N. S.	1	100	25 00
Cowan, Geo. H.	Vancouver, B. C.	7	700	175 00

THE CROWN LIFE INSURANCE COMPANY—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

Name.	Residence.	Shares.	Amount subscribed.	Amount paid.
			$	$ cts.
Crabbe, S. W.	Charlottetown	5	500	125 00
Creelman, A. G.	Saskatoon, Sask.	2	200	50 00
Culver, C. W.	Simcoe, Ont.	5	500	125 00
Colonial Loan and Investment	Toronto	76	7,600	3,150 00
Davies, Sir L. H.	Ottawa, Ont.	10	1,000	250 00
Deacon, E. J.	Vancouver, B. C.	4	400	100 00
Degex, Leonard M.	Ladysmith, B. C.	2	200	200 00
Deschenes, B. M., M.D.	St. Pascal, P. Q.	1	100	100 00
Dickey, Lucy D.	Halifax, N.S.	5	500	125 00
Ditmars, W. C.	Vancouver, B. C.	5	500	70 33
Doolittle, Chas. E.	Hamilton, Ont.	50	5,000	1,250 00
Drewry, E. L.	Winnipeg, Man.	25	2,500	625 00
Duggan, E. J.	Murray Bay, P. Q.	5	500	275 00
Duncan, Dr G. H. (Est.)	Victoria, B. C.	½	50	12 50
Duncan, W. H.	Regina, Sask.	10	1,000	250 00
Dupont, C. T.	Victoria, B. C.	14	1,400	350 00
Durnford, A. D.	Montreal.	5	500	125 00
Eastern Trust Co.	Halifax, N. S.	10	1,000	250 00
Elliott, Jas.	Montreal, P. Q.	12	1,200	300 00
Elliott, T.	Lambton Mills, Ont.	5	500	250 00
Fairbanks, E. B.	Springhill, N.S.	1	100	25 00
Fairbanks, Mrs. M. M.	"	1	100	25 00
Fennell, Robt.	Charlottetown, P. E. I.	2	200	50 00
Forget, Lt. Gov. A. E.	Regina, Sask.	50	5,000	1,250 00
Foster, C. A.	Haileybury, Ont.	100	10,000	625 00
Fowler, Geo. W., M.P.	Sussex, N. B.	1	100	25 00
Fox, C. B.	St. Louis, Ill. U.S.A.	12	1,200	300 00
Foy, John (Estate)	Toronto	38	3,800	950 00
Ganong, Gilbert W. (M.P.)	St. Stephen, N.B.	25	2,500	625 00
Gibson, Dr J. C.	Havana, Cuba	5	500	125 00
Gowanlock, Jas.	West Fort William, Ont.	20	2,000	500 00
Grant, Dr Andrew.	Beaverton, Ont.	2	200	50 00
Hall, Dr Wm.	Fort Qu'Appelle, Sask.	2	200	70 00
Hallett, Isaac H.	Greenwood, B.C.	2	200	50 00
Harper, Dr J. J.	Alliston, Ont.	2	200	50 00
Harris, Hon. John.	St. Johns, Newfoundland.	2	200	50 00
Harris, Robt. E.	Halifax, N. S.	2	200	50 00
Harris, Thos.	St. Johns, Newfoundland	5	500	125 00
Haszard, Hon. F. L.	Charlottetown, P. E. I.	5	500	125 00
Hayward, H. H. (Est.)	Fort Qu'Appelle, Sask.	5	500	175 00
Heartz, F. R.	Charlottetown, P. E. I.	17	1,700	425 00
Hees, Geo. H.	Toronto, Ont.	13	1,300	650 00
Henderson, D. G.	"	1	100	25 00
Henderson, S. M.	Vancouver, B. C.	27½	2,750	687 50
Henshaw, F. C. (Est.)	Montreal, P.Q.	50	5,000	2,500 00
Hickey, Chas. E. (Est.)	Cobourg, Ont.	1	100	50 00
Hickler, John H.	Sault Ste. Marie, Mich.	4	400	100 00
Hodgins, F. E., K.C.	Toronto, Ont.	25	2,500	1,250 00
Hodgins, J. G.	"	13	1,300	585 00
Hogarth, W. F.	Fort William, Ont.	1	100	25 00
Howley, J. P.	St. Johns, Newfoundland.	2	200	50 00
Howley, W. R. (Box 207)	" "	2	200	50 00
Hughes, A. J.	Shanghai, China.	9	900	225 00
Hutchings, Rev. R. F.	Hemmingford, P. Q.	1	100	25 00
Ings, A. Ernest	Charlottetown	2	200	50 00
Jenkins, S. R., Dr.	"	2	200	100 00
Johnson, H. D.	"	1	100	50 00
Johnson, S. M.	Greenwood, B. C.	2	200	50 00
Jones, Mrs. Kate D.	Weymouth, N.S.	2	200	50 00
Jones, Dr O. M.	Victoria, B. C.	12½	1,250	116 90
Jordan, Mrs. M. M.	Halifax, N.S.	3	300	75 00
Kaulback, Ven. Archdeacon	Truro, N.S.	12	1,200	600 00
Keefer, H. F. (Trust).	Vancouver, B. C.	5	500	58 29
Kennedy, Dr. Wm.	Enterprise, Ont.	10	1,000	250 00

THE CROWN LIFE INSURANCE COMPANY—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

Name.	Residence.	Shares.	Amount subscribed.	Amount paid.
			$	$ cts.
Kent, J. G.	Toronto	200	20,000	1,250 00
Ker, D. R.	Victoria, B. C.	25	2,500	351 65
Kerr, C. W.	Toronto	100	10,000	625 00
Kerfoot, W. J.	Vancouver, B. C.	1	100	25 00
Kitt, Thomas.	Lucan, Ont.	12½	1,250	625 00
Knight, R. H.	Sault Ste. Marie, Ont.	7	700	175 00
Kydd, Mrs. M. F.	Simcoe, Ont.	5	500	175 00
Laing, C. C.	Winnipeg, Man.	1	100	35 00
Lamport, H. (Est.)	Toronto	25	2,500	625 00
Law, Wm., & Co.	Yarmouth, N. S.	5	500	250 00
Lyons, Chas.	Charlottetown, P. E. I.	2	200	50 00
Lougheed, Hon. J. A.	Calgary, Alta.	25	2,500	625 00
Lummis, W. D.	Toronto	100	10,000	625 00
Macdonald, Chas.	Gananoque, Ont.	50	5,000	2,500 00
Machell, Dr. H. T.	Toronto	50	5,000	1,875 00
MacInnes, C. S.	"	200	20,000	1,250 00
MacKay, J. S.	New Glasgow, N.S.	5	500	125 00
MacLaren, Dr. Murray.	St. John, N. B.	2	200	50 00
Macneil, C. B.	Vancouver, B. C.	10	1,000	93 46
Maclise, J. V.	Fort Pelly, Sask.	1	100	25 00
Madill, B.	Beaverton, Ont.	2	200	50 00
Mara, J. A. (Trust)	Victoria, B. C.	17	1,700	425 00
Marks, A. H. S.	Toronto	3	300	75 00
May, Isaac.	Kenora, Ont.	2	200	200 00
Mayburry, Dr. W. F.	Ottawa, Ont.	7½	750	187 50
McAra, P., Jr.	Regina, Sask.	7½	750	187 50
McConochie, Dr. S. W.	Hamilton, Ont.	12	1,200	300 00
McCormack, R. L.	Toronto, Ont.	50	5,000	2,500 00
McDowell, H.	Vancouver	5	500	125 00
McFeeley, E. J.	"	25	2,500	291 35
McGill, R. S.	Simcoe, Ont.	5	500	125 00
McGregor, D. C.	Vancouver, B. C.	5	500	125 00
McHarg, W. H.	"	5	500	70 33
McKessock, R. R., K.C.	Sudbury, Ont.	1	100	25 00
McKinnon, Angus A.	Springhill, N. S.	5	500	125 00
McLaren, John F.	Lower Argyle, N. S.	3	300	75 00
McLaren, Mrs. E.	"	5	500	125 00
McKnight, Andrew.	Simcoe, Ont.	5	500	250 00
McMurrich, W. B. (Est.)	Toronto, Ont.	12	1,200	600 00
McNealy, Murray.	Montreal.	5	500	125 00
McNutt, S. C.	Springhill, N. S.	2	200	50 00
McPhillips, A. E., K.C.	Victoria, B. C.	5	500	70 33
McGregor, J. H.	"	10	1,000	93 52
Meredith, Mrs. F. E.	Boston, Mass.	2	200	50 00
Molson, Dr. W. A.	Montreal, P. Q.	13	1,300	325 00
Molson, H. Markland.	"	50	5,000	2,500 00
Moore, Dr. John J.	Brooklin, Ont.	2	200	50 00
Moorehouse, Dr. W. H.	London, Ont.	10	1,000	250 00
Morris, Mrs. E. A.	Shelburne, N. S.	2	200	50 00
Morton, George.	Fort William, Ont.	5	500	73 87
Morton, John.	"	5	500	125 00
Morrison, Mr. Justice A.	Vancouver, B. C.	5	500	125 00
Mowat, H. M., K.C.	Toronto, Ont.	13	1,300	455 00
Muirhead, John.	Summerside, P. E. I.	2	200	70 00
Murray, Miss Bessie J.	New Glasgow, N. S.	1	100	45 00
Murray, John, Jr.	Springhill, N. S.	2	200	50 00
Murray, Robt. L.	"	2	200	50 00
Murray, W. H.	"	2	200	50 00
Morton, A. R.	Toronto, Ont.	1	100	25 00
Nelson, J. B.	Springhill, N. S.	2	200	50 00
Newson, John.	Charlottetown, P. E. I.	3	300	75 00
Nichol, W. C.	Vancouver, B. C.	2	200	50 00
Orde, W. L.	Winnipeg, Man.	2	200	50 00
Oxley, E. W.	Halifax, N. S.	3	300	75 00

SESSIONAL PAPER No. 8

THE CROWN LIFE INSURANCE COMPANY—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

Name.	Residence.	Shares.	Amount subscribed.	Amount paid.
			$	$ cts.
Payzant, John Y	95 Hollis St., Halifax	10	1,000	250 00
Pelletier, Hon. L. P	Quebec, P. Q.	2	200	100 00
Pepler, Dr. W. H	Toronto, Ont.	3	300	75 00
Phair, Jas	Victoria, B. C.	2	200	50 00
Peet, Geo. L	Calgary, Alta.	5	500	125 00
Prince, Mrs. Charlotte	Toronto	5	500	250 00
Pollard, A	Burford, Ont.	1	100	80 00
Power, Dr. Percy H	Vancouver, B. C.	5	500	125 00
Price, Alfred	Calgary, Alta	5	500	125 00
Proctor, John A	Beaverton, Ont	2	200	200 00
Proctor, Geo	Toronto, Ont	15	1,500	625 00
Proudfoot, W	Goderich, Ont	2	200	50 00
Prowse, A. P	Murray Harbour, P.E.I.	6	600	300 00
Prowse, W. H	Murray Harbour, P. E. I.	6	600	300 00
Rainville, Hon. H. B	Montreal	50	5,000	1,250 00
Ramsay, Thos. E	Summerside, P. E. I.	15	1,500	375 00
Rattenbury, Morton	Belcourt, P. O., Man.	2½	250	62 50
Rattenbury, N	Charlottetown, P. E. I.	12	1,200	300 00
Richards, S. O	Vancouver, B. C.	5	500	125 00
Roberts, E. W	Regina, Sask.	2	200	50 00
Roberts, Geo. H. (Trust)	Montreal, P. Q.	5	500	125 00
Roberts, Mrs. S. J	Cobourg, Ont.	25	2,500	625 00
Robinson, Capt. Wm	Winnipeg, Man.	12	1,200	600 00
Rogers, B. T.	Vancouver, B. C.	12½	1,250	312 50
Roome, Dr. W. F	London, Ont	3	300	75 00
Russell, J. A	Vancouver, B.C.	2½	250	62 50
Rumsey, Mrs. S. M	St. Marys, Ont.	2	200	200 00
Ryckman, E. B	Toronto, Ont	1,062	106,200	8,510 00
Seller, F. H	Charlottetown, P. E. I.	2	200	50 00
Senkler, Dr. W. I	Vancouver, B. C.	10	1,000	71 54
Shaw, H. H	Charlottetown	1	100	25 00
Shenton, H. W	Calgary, Alta.	1	100	25 00
Shoenberger, Mrs. E. S	Toronto, Ont.	25	2,500	1,125 00
Silcox, Sydney	Stratford, Ont.	3	300	75 00
Simpson, Dr. G. R	Toronto, Ont.	12	1,200	300 00
Sinclair, Dr. D. G	Woodstock, Ont	1	100	25 00
Skinner, Robt. B. (Est.)	Toronto, Ont	27	2,700	228 92
Smith, Dr. P. St. C	"	2	200	90 00
Smith, Percy H., C. E	Hampton, N. B.	5	500	125 00
Smyth, Mrs. Mary	St. Johns, Nfld.	5	500	175 00
Soley, Jas. D	Springhill, N. S.	10	1,000	250 00
Stewart, D. M	Montreal, Que.	12½	1,250	312 50
Somers, G. T	Toronto	1,179¼	117,925	9,722 05
Strathy, H. S	"	100	10,000	625 00
Talbot, Mrs. F. L	Oshawa, Ont	5	500	125 00
Thompson, F. W	Montreal	13	1,300	325 00
Tufts, Prof. J. F	Wolfville, N. S.	22	2,200	425 00
Tupper, Sir C. H	Vancouver, B. C.	38	3,800	950 00
Tupper, Hon. Sir C	"	25	2,500	625 00
Tupper, J. Stewart	Winnipeg, Man.	13	1,300	325 00
Tudhope, J. B	Orillia, Ont.	100	10,000	625 00
Wade, F. C	Vancouver, B. C.	24½	2,450	312 19
Weatherbee, Uriah	Springhill, N. S	5	500	125 00
Webster, Dr. C. A	Yarmouth, N. S.	2	200	50 00
Weeks, Arthur W	Charlottetown	2	200	50 00
Weeks, W. A	"	5	500	125 00
Wallace, Wm	Toronto	5	500	125 00
Wetherell, J. E	"	3	300	75 00
White, Mrs. L. M.	"	5	500	280 00
Wickwire, Dr. W. N	Halifax, N. S.	5	500	250 00
Wilcox, C. S	Hamilton, Ont.	67	6,700	3,350 00
Wilson, Geo. I	Vancouver, B. C.	25	2,500	351 62
Wilson, Miss E	Cannington, Ont.	5	500	125 00
Wilson, Dr. D. H	Vancouver, B. C.	13	1,300	325 00

THE CROWN LIFE INSURANCE COMPANY—*Concluded.*

LIST OF SHAREHOLDERS—*Concluded.*

Name.	Residence.	Shares.	Amount subscribed.	Amount paid.
			$	$ cts.
Wilson, Dr. John D.	London, Ont.	1	100	25 00
Wilson, Wm.	Victoria, B. C.	12½	1,250	312 50
Withers, J. W.	St. Johns, Nfld.	5	500	125 00
	Total.	5,586¾	$ 588,675	$ 98,946 16

THE DOMINION FIRE INSURANCE COMPANY.

LIST OF DIRECTORS—(As at February 26, 1910).

Robert F. Massie, President; Alexander Turner, 1st Vice-President; Philip Polock, 2nd Vice-President; Nicholas Bawlf, Henry Brock, Robert Kelly, Charles H. Heys, R. J. Hutchings, Emile Ostigny, Albert Oakley, E. M. Sipprell, K. W. Mackenzie.

LIST OF SHAREHOLDERS—(As at December 31, 1909).

Name.	Residence.	Amount subscribed for.	Amount paid up.
		$	$ cts.
Andrews, T. B.	Brandon, Man.	1,000	350 00
Andrews, Arthur T.	Winnipeg, Man.	500	175 00
Ackland, D. & Son, Ltd.	" "	500	175 00
Assiniboia Music Company	Medicine Hat, Alta.	500	145 00
Argue & Cooper	Swift Current, Sask.	1,000	350 00
Astley Jones Piano & Organ Co.	Edmonton, Alta.	1,000	350 00
Annable, Geo. M.	Moosejaw, Sask	1,000	350 00
Aikman, Frederick H.	Port Hammond, B.C.	500	175 00
Alexander, John	Toronto, Ont.	1,000	350 00
Arnell, John	Calgary, Alta.	500	175 00
Amundsen, Ole J., & North, John G.	Claresholm, Alta.	500	175 00
Ashton, Edward	Lloydminster, B.C.	300	105 00
Adolph, F. W.	Baynes Lake, B.C.	500	175 00
Arnold, J. A.	Cranbrook, B.C.	500	175 00
Bailey, Thomas T	Portage la Prairie, Man.	1,000	350 00
Bownass, William	Victoria, B.C.	1,000	350 00
Baskerville, Charles A.	Winnipeg, Man.	500	175 00
Bawlf, Nicholas	" "	5,000	1,750 00
Braid, William	Vancouver, B.C.	1,000	350 00
Brown, John	Carman, Man.	500	175 00
Black, George	Winnipeg, Man.	1,500	525 00
Bellamy, Thomas	Edmonton, Alta.	1,000	350 00
Brotherton, Walter J.	Medicine Hat, Alta.	500	175 00
Beveridge, John C.	" "	500	175 00
Burnett, Arthur	Maple Creek, Sask.	500	175 00
Brown, E. Clinton	St. John, N.B.	1,000	350 00
Bradley & Tuck	Calgary, Alta.	500	175 00
Battell Bros., Ltd.	Moosejaw, Sask.	2,500	691 39
Bartlett, James H.	Souris, Man.	1,000	350 00
Brown, J. & E	Portage la Prairie.	500	175 00
Baird, S. A.	Victoria, B.C.	2,500	875 00
Bagshaw, Frederick B.	Toronto	500	175 00
Bright, Albert	Winnipeg, Man.	5,000	1,250 00
Brock, Henry	Toronto, Ont.	5,000	1,750 00
Brown, (Estate of Annie)	Manchester, Eng.	5,000	1,750 00
Baker, Alfred H.	Rosebank, Man.	500	175 00
Bridgett, Robert J.	Okotoks, Alta.	300	105 00
Bowman, C. B.	Lethbridge, Alta.	500	175 00
Blow, Thomas	Calgary	500	175 00
Budd, George H	Raymond, Alta.	300	105 00
Beebe, Wm. A.	Blairmore, Alta.	300	105 00
Belleau, Jas. F.	Quebec, Que	500	175 00
Brais & Dupras	Longueuil, Que.	500	175 00
Bray, Charles Jas.	Gleichen, Alta	300	105 00
Blackbourn, Frederick H.	" "	200	70 00
Barnard, Robt. J.	Vegreville, Alta.	500	175 00
Baker, Camilla A.	Vermilion, Alta.	300	105 00
Brinacombe, Matthew A.	" "	300	105 00
Brett, Robt. G., M.D.	Banff, Alta	1,000	350 00
Brewster, William Andrew	" "	500	125 00
Ballantyne Bros.	High River, Alta.	300	75 00
Black, D. E.	Calgary, Alta.	300	105 00
Barrons, Ralph.	Didsbury, Alta.	500	175 00
Boney, John N. & Charles	Winnipeg, Man.	500	175 00

THE DOMINION FIRE INSURANCE COMPANY—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

Name.	Residence.	Amount subscribed for.	Amount paid up.
		$	$ cts.
Bell, Nat	Edmonton, Alta	500	175 00
Bradley, Levi	High River, Alta	500	175 00
Bradley, James	Wetaskiwin, Alta	100	35 00
Crichton, D. R	Calgary, Alta	500	175 00
Cowan, James	Portage la Prairie, Man	1,000	350 00
Costigan, C	" " "	500	175 00
Clark, Charles W., M.D	Winnipeg, Man	400	140 00
Cunningham, Harry C	Carman, Man	500	175 00
Chrisholm, A. R	Edmonton, Alta	500	175 00
Cristall, Abraham	" "	1,000	350 00
Colling, John W	Moosejaw, Sask	500	175 00
Clark, Aleck	Regina, Sask	1,000	350 00
Curran, Joseph B	Brandon, Man	500	175 00
Courtney, T. F	Halifax, N.S	1,000	350 00
Crowell, Maurice O	" "	1,000	350 00
Comer (estate of Chas. F.)	Calgary, Alta	1,000	350 00
Courtice, Andrew J	Maple Creek, Sask	500	175 00
Currie, Lottie L	Brandon, Man	300	105 00
Craig, Thomas	Ridgetown, Ont	200	70 00
Collins, Franklin	Miami, Man	5,000	1,750 00
Coventry Bros	Moosejaw, Sask	1,000	350 00
Cushing, Arthur T	Edmonton, Alta	1,000	350 00
Currie, Robt. W	Souris, Man	500	175 00
Carleton, James G	St. John, N.B	100	35 00
Clarke, Richard H	Moosejaw, Sask	1,000	350 00
Coppinger, Thos. S	Morden, Man	1,000	350 00
Campbell, Walter L	Carman, Man	500	175 00
Callander, John C	Hartney, Man	500	175 00
Cote, Joseph	Ottawa, Ont	300	105 00
Currie, Wm	Brandon, Man	500	175 00
Campbell, A. M	Winnipeg, Man	2,000	700 00
Carstens, Hugo	" "	500	175 00
Cassels, Richard S	Toronto, Ont	5,000	1,750 00
Curtis, John Harvey	Nanton, Alta	300	105 00
Cote, Clarence J	Claresholm, Alta	100	35 00
Cressman, Millo	Stavely, Alta	200	70 00
Cameron, C. E	Leavings, Alta	200	70 00
Chown, W. W	Edmonton, Alta	100	35 00
Cobley, Geo. Co	Frank, Alta	500	175 00
Cabana, Joseph N	St. Hyacinthe, Que	500	175 00
Clements & Son	Vegreville, Alta	500	175 00
Craig Bros	Vermilion, Alta	300	105 00
Crosby, Louis S	Banff, Alta	300	105 00
Cobbledick, Joseph	Calgary, Alta	300	105 00
Cawker, Edwin Morley	Medicine Hat, Alta	500	175 00
Chamberlain, S. G	Edmonton, Alta	2,500	625 00
Chambers, Hugh Wesley	Didsbury, Alta	300	105 00
Clark, Aleda Maud	Regina, Sask	500	175 00
Campbell, R. J	Boissevain, Man	500	175 00
Campbell, Robt. E	Calgary, Alta	500	175 00
Dauray, L. O	St. Denis, Que	1,000	350 00
Deacon, Wm. H	Winnipeg, Man	500	175 00
Douglas & Co	" "	1,000	350 00
Dickinson, Lionel	Victoria, B.C	1,500	525 00
Day, E. W	Daysland, Alta	5,000	500 00
Davidson, Wm. W	Moosejaw, Sask	1,000	350 00
Davidson, Albert T	Winnipeg, Man	5,000	1,750 00
Driscoll, Alfred	Edmonton, Alta	2,000	700 00
Doyle, Ernest M	Calgary, Alta	500	175 00
Dixon Bros	Maple Creek, Sask	1,000	350 00
Dorrell, Henry	Moosejaw, Sask	1,000	350 00
Douglas, Wm. G	Winnipeg, Man	500	175 00
Devlin, Mark	" "	5,000	1,750 00
Donaldson, Joseph	Brandon, Man	500	175 00

THE DOMINION FIRE INSURANCE COMPANY—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

Name.	Residence.	Amount subscribed for.	Amount paid up.
		$	$ cts.
Douglas, H. W. B.	Edmonton, Alta.	2,000	300 00
Doyle, Wm. B.	Claresholm, Alta.	200	70 00
Denney, S. E.	Wetaskiwin, Alta.	500	175 00
Drain, D. C.	Blairmore, Alta.	300	105 00
Demers, N. A.	Frechette, Que.	100	35 00
Desjardines, J. M.	Laurentides, Que.	200	70 00
Edgecombe, Alfred G.	St. John, N.B.	1,000	350 00
Elliott, John Thompson	Boissevain, Man.	500	175 00
Edwards, Ernest George	Dundurn, Sask.	500	175 00
Evans, Jane	Brandon, Man.	500	175 00
Edwards, Robert H.	Halifax, N.S.	500	175 00
Edgar, Norman S.	Regina, Sask.	1,000	350 00
Fontaine, V. Ernest.	St. Hyacinthe, Que.	1,000	350 00
Frankfurter, George	Winnipeg, Man.	1,000	350 00
Finch, Perry	Victoria, B.C.	2,500	125 00
Fairbairn, James	Portage la Prairie, Man.	500	175 00
Finch, Hilliard Newton	Carman, Man.	500	175 00
Farrell, Hon. Just. Alex. G.	Moosejaw, Sask.	1,000	350 00
Fleming, John H.	Maple Creek, Sask.	500	175 00
Foley, Charles R.	Killarney, Man.	500	175 00
Fraser, Donald & Co.	Winnipeg, Man.	500	175 00
Foley Bros., Larson & Co.	" "	5,000	1,750 00
Farmer, James H.	Frank, Alta.	300	105 00
Fear, Wm. Henry & Geo. M.	Banff, Alta.	500	175 00
Fuse, Hyotaro	Victoria, B.C.	1,000	350 00
Fraser, F. B.	Gervin, Sask.	500	175 00
Gohier, Edouard	Montreal, Que.	2,500	875 00
Green, James D.	Edmonton, Alta.	1,000	350 00
Gordon, C. H. & Co.	Regina, Sask.	1,000	350 00
Green, Fred. Joseph.	Calgary, Alta.	500	175 00
Gooderidge, Henry	Edmonton, Alta.	1,000	350 00
Gariepy, J. H.	" "	1,000	350 00
Gilmour, T. H.	Winnipeg, Man.	5,000	300 00
Green, Patrick	" "	300	105 00
Griffiths, Thomas	" "	300	105 00
Gunn, Robt. R.	" "	1,000	350 00
Gunn, J. A., M.D.	" "	1,000	350 00
Gardner, Arthur C.	" "	500	175 00
Grier, D. J.	Macleod, Alta.	300	105 00
Gaetz & Smith.	Red Deer, Alta.	200	70 00
Gaeta & Gaetz	" "	200	70 00
Gayette, Alexander.	Frank, Alta.	300	105 00
Gates, John L.	Fernie, B.C.	500	175 00
Gordon, Charles.	Vegreville, Alta.	300	105 00
Gainer, J.	Strathcona, Alta.	300	105 00
Guertin, H.	Montreal, Que.	200	70 00
Guertin, D.	" "	300	105 00
Gareau, J. O.	" "	200	70 00
Harvey, J. Newton.	St. John, N.B.	2,500	875 00
Hunter James.	" "	500	175 00
Huston, James.	Manitou, Man.	500	175 00
Harlow, Robert J.	Victoria, B.C.	500	175 00
Hoover & Co.	Winnipeg, Man.	1,000	350 00
Hanlon, Michael.	" "	1,000	350 00
Hesson, Fred. H.	" "	500	175 00
Huckell, Benjamin A.	Carberry, Man.	200	70 00
Hutchings, Charles H.	St. John, N.B.	500	175 00
Hutchings, Robert John.	Calgary, Alta.	5,000	1,750 00
Higgs, Frederick F.	" "	2,000	700 00
Hatfield, Thomas A.	" "	5,000	1,750 00
Harwood, Frank C.	Moosejaw, Sask.	500	175 00
Hawke, John.	" "	500	175 00
Hall, Geo. C.	Portage la Prairie, Man.	500	175 00
Hanna, Edmund W.	Brandon, Man.	500	175 00

THE DOMINION FIRE INSURANCE COMPANY—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

Name.	Residence.	Amount subscribed for.	Amount paid up.
		$	$ cts.
Heinmiller, Edwin J.	Regina, Sask	500	175 00
Hill, W. H. A.	" "	1,500	525 00
Hearn, A. R. B.	Brandon, Man.	200	70 00
Henderson, Geo. G.	Fernie, B.C.	500	125 00
Heys, Charles H.	Toronto, Ont.	5,000	1,750 00
Hitchcock, Arthur	Moosejaw, Sask.	1,000	350 00
Hunter, Helen	Hartney, Man.	500	175 00
Hasselfield, Charles F.	Deloraine, Man.	500	175 00
Hornby, James A.	Calgary, Alta.	500	175 00
Holmes, Norman G.	Claresholm, Alta.	100	35 00
Heap & MacLean	Macleod, Alta.	100	35 00
Hall & Fairweather	St. John, N.B.	1,000	350 00
Hopkins, Frank B. D.	" "	1,000	350 00
Higinbotham, John D.	Lethbridge, Alta.	500	175 00
Hall, H. B.	Lloydminster, B.C	500	56 25
Hunter, Geo.	Calgary, Alta.	500	175 00
Haddin, John	Winnipeg, Man.	200	70 00
Hammell, George & Joseph	Carstairs, Alta.	300	105 00
Inglis, John	Brandon, Man.	1,000	350 00
Jones, M. B.	Moncton, N.B.	500	175 00
Johnson, Henry John	Fernie, B.C.	1,000	350 00
Johnston, William	Winnipeg, Man.	1,000	350 00
Jackson, Geo. Nelson	" "	2,000	700 00
Jackson Bros.	Edmonton, Alta.	1,000	350 00
Jessup, A. Z.	Nanton, Alta.	100	35 00
Johnston, J. J.	Lethbridge, Alta.	200	40 00
Kelly, Robert	Vancouver, B.C	5,000	1,750 00
Knott, Frederick John	Winnipeg, Man.	500	175 00
Kent & Brown Co., Ltd.	Moosejaw, Sask.	500	175 00
Kennedy, James	St. John, N.B.	1,300	1,300 00
Keen, Wm. Henry	Nanton, Alta.	200	70 00
Kennedy, J. D.	Sherbrooke, Que.	500	175 00
Kingsley, John T. D.	Claresholm, Alta.	200	70 00
Kieffer Bros.	Montreal, Que.	200	70 00
Lannic, F. M.	Wetaskiwin, Alta.	5,000	1,750 00
Likely, Joseph A.	St. John, N.B.	1,300	1,300 00
Laing, Geo. A.	Vancouver, B.C.	500	175 00
Lush, Frank	Deloraine, Man.	500	175 00
Long & Co.	Medicine Hat, Alta.	500	175 00
Loree, Wm.	Winnipeg, Man.	1,000	350 00
Lockhart, C. B.	St. John, N.B	500	175 00
Livingston, Donald L.	Deloraine, Man.	500	175 00
Lawlor, Thomas James	Killarney, Man.	1,000	149 25
Ludlow, James H.	Winnipeg, Man.	300	105 00
Lethbridge Brewing & Malting Co.	Lethbridge, Alta.	500	175 00
Lethbridge Herald Printing Co.	" "	109	35 00
Lang August V.	Frank, Alta.	300	105 00
Lacy, Gully & Co.	Vegreville, Alta.	300	105 00
Lloyd, Geo. H.	Strathmore, Alta.	500	175 00
Lessard, P. E.	Edmonton, Alta.	2,500	675 00
Legault, O. W.	St. Laurent, Que.	100	35 00
Massie, Robt. F.	Toronto, Ont.	11,500	4,025 00
Mackenzie, Kenneth W.	Edmonton, Alta.	5,000	1,750 00
Morris, Mrs. Margaret D.	" "	1,000	350 00
Magrath, Hart & Co.	" "	5,000	1,750 00
Muir, William	Brandon, Man.	3,000	1,050 00
Maynard, James	Victoria, B.C.	2,500	875 00
Maxwell, Thomas H.	Winnipeg, Man.	500	175 00
Millidge, Josiah John	Brandon, Man.	1,000	350 00
Mickelson, Moses	Winnipeg, Man.	500	175 00
Milne, David	Medicine Hat, Alta.	500	175 00
Muir, James	Calgary, Alta.	1,000	350 00
Mickleborough, Robt. E	Regina, Sask.	500	175 00
Mytton, Henry Francis.	" "	1,000	350 00

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THE DOMINION FIRE INSURANCE COMPANY—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

Name.	Residence.	Amount subscribed for	Amount paid up.
		$	$ cts.
Murdoff, Harry Morton	Winnipeg, Man	500	175 00
Mickle, George Thomas	Ridgetown, Ont	200	70 00
Morrison & Johnston	Lacombe, Alta	1,000	350 00
Metcalfe, J. H	Portage la Prairie, Man	500	175 00
Mayer, Samuel F	Edmonton, Alta	1,000	350 00
Millar, Thomas	Moosejaw, Sask	500	175 00
Mathews, Edward Charles	" "	1,000	350 00
Metcalfe, L. M. & Woods, David R	Winnipeg, Man	2,000	100 00
Mitchell & Hembroff	Moosejaw, Sask	1,000	350 00
Macdonald, Hon. Just. D. A	Winnipeg, Man	500	175 00
Macdonald, Duncan M	" "	1,000	228 00
Mahony, William B	Halifax, N.S	300	105 00
Murphy, Wm. Geo	Carberry, Man	500	175 00
Mickleborough	Regina, Sask	500	175 00
Munroe, Robert	Miami, Man	5,000	1,750 00
Masse, L. A	Montreal, Que	11,800	2,950 00
Morris, Edward Arthur	Vancouver, B.C	5,000	1,750 00
Macdonnell, D. G	" "	2,500	875 00
Mitchell, J. B	Winnipeg, Man	500	175 00
Martin, Wm. D	Moncton, N.B	500	175 00
Meredith, Henry	Brandon, Man	200	70 00
Macpherson, R. G	Vancouver, B.C	1,500	525 00
Marsh, John H	Leavings, Alta	100	35 00
Martin, Alex	Calgary, Alta	300	105 00
Moore, Philip A	Banff, Alta	1,000	350 00
Morrison, Duncan Wright	High River, Alta	300	105 00
Moore, Wm., Jr	Victoria, B.C	500	175 00
Maguire, W	Bonaventure River, Que	500	175 00
Manley & Loney	Moosejaw, Sask	2,500	875 00
McTavish, A. R	Calgary, Alta	500	175 00
McLennan, R. P	Vancouver, B.C	1,000	350 00
McIntosh, David	Winnipeg, Man	500	175 00
McClymont, Thomas	Prince Rupert, B.C	500	175 00
McDonald, John R. D	Winnipeg, Man	500	175 00
McDiarmeid, Alfred Reginald	Brandon, Man	1,000	350 00
McRae, Alexander C	Winnipeg, Man	500	175 00
McMillan, Allan F	Vancouver, B.C	100	35 00
McDermott, Patrick Joseph	Minnedosa, Man	1,000	350 00
McNaughton, James	Killarney, Man	500	175 00
McLeod, Kenneth A	Vancouver, B.C	1,000	350 00
McLean, Donald	Moosejaw, Sask	2,000	700 00
McLean, William John	Medicine Hat, Alta	1,000	350 00
McKenzie & Mann	Swift Current, Sask	500	175 00
McBride, Edward	Calgary, Alta	1,000	350 00
McCrimmon, Malcolm	Edmonton, Alta	1,000	350 00
McCammon, Thomas J	Moosejaw, Sask	1,000	250 00
McAvity, James Lupton	St. John, N.B	1,000	350 00
McLeod, Malcolm J	Moosejaw, Sask	500	175 00
McInnis, J. K	Regina, Sask	500	175 00
McCutcheon, Albert N	Winnipeg, Man	5,000	750 00
McCarthy, Edward	Regina, Sask	2,500	875 00
McKillop, Dougald	Portage la Prairie, Man	500	175 00
McElvenny, Wm. James	Winnipeg, Man	500	175 00
McRobbie, John H	St. John	1,300	1,300 00
McLeod, Wm. E	Okotoks, Alta	500	175 00
McKenzie, Malcolm W	Nanton, Alta	200	70 00
McNeil, J. C	Calgary, Alta	500	175 00
McIntyre, Duncan J	Coleman, Alta	300	105 00
MacFarlane, Robt. Geo	Melville, Sask	100	35 00
McClure, Roland W	Winnipeg, Man	500	175 00
McKay, D. J	Crossfield, Alta	500	75 00
McMillan, Neil	Moosejaw, Sask	1,000	350 00
Nolan, John A	Calgary, Alta	500	175 00
Neilson, Hugh	" "	1,000	350 00

THE DOMINION FIRE INSURANCE COMPANY—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

Name.	Residence.	Amount subscribed for.	Amount paid up.
		$	$ cts.
Nankin, Samuel	Edmonton, Alta	1,500	525 00
Naden, Thomas H	Moosejaw, Sask	500	175 00
Neff, Charles E	Medicine Hat, Alta	500	175 00
Newlands, John R	Edmonton, Alta	1,000	350 00
Normand, V	Laurierville, Que	100	35 00
Olafson, Gisli	Winnipeg, Man	500	175 00
Osborne, Wm. J	" "	1,000	350 00
Ostiguy, Emile	St. Hyacinthe, Que	10,700	7,450 00
Outhit, C. W	Halifax, N.S	1,000	350 00
Oakley, Albert	Toronto, Ont	5,000	1,750 00
Oliver, Wm	Lethbridge, Alta	500	175 00
O'Hara, C. V	Frank, Alta	300	105 00
On, Mar	Blairmore, Alta	300	105 00
Ontkes, Didderich & Armstrong, Burton, H	Crossfield, Alta	300	105 00
Ostrum, Lars Avel	Staveley, Alta	500	175 00
Potter & MacDougall	Edmonton, Alta	1,000	350 00
Pocock, Philip	London, Ont	5,000	1,750 00
Parker, James	Victoria, B.C	500	175 00
Pearson, Thomas T	Carman, Man	500	175 00
Price, Harry S	Boissevain, Man	500	175 00
Pollock, Wm	Maple Creek, Sask	2,000	700 00
Pickard, Isaac H	Edmonton, Alta	3,000	780 00
Porter, Nathaniel J	Moosejaw, Sask	500	175 00
Parker, Wm. Anselm	Manitou, Man	500	175 00
Payne, Howard R. A	Winnipeg, Man	500	175 00
Paine, Wm. B	" "	1,000	200 00
Powell, James A	Edmonton, Alta	2,000	700 00
Ponoka Land Co	Ponoka, Alta	100	35 00
Peters, George	Didsbury, Alta	300	52 50
Queen, James Matthews	St. John, N.B	500	175 00
Quick, Gordon Wright	Maple Creek, Sask	1,000	350 00
Renwick, Neil W	Toronto, Ont	5,000	1,750 00
Ross Bros	Edmonton, Alta	1,000	350 00
Russell, Lang & Co	Winnipeg, Man	1,000	350 00
Robertson, Wm	Calgary, Alta	2,000	700 00
Ross, Daniel Norman	Winnipeg, Man	500	175 00
Robertson & Hackett	Vancouver, B.C	1,000	350 00
Ruby, John E	Winnipeg, Man	500	175 00
Rubinovich & Haskell	Montreal, Que	1,000	350 00
Rombough, A. L	Boissevain, Man	100	35 00
Reid, Charles	Swift Current, Sask	1,000	350 00
Reid, Thomas	Regina, Sask	500	175 00
Robinson, Geo. Thomas Co	Calgary, Alta	1,000	350 00
Rubinovich, Israel M	Montreal, Que	1,000	350 00
Rose, Frederick E	St. Stephen, N.B	5,000	1,750 00
Riddell, John R	Moosejaw, Sask	500	175 00
Roughton, Stephen	Kingston	500	175 00
Rossie, E. C	Regina, Sask	500	175 00
Roberts, Sidney	Edmonton, Alta	1,000	350 00
Robertson, Benjamin	St. John	200	70 00
Rundle, Wm. P	Portage la Prairie, Man	500	175 00
Revercomb, Charles H	Victoria, B.C	500	175 00
Ringrose, Geo. W	Claresholm, Alta	100	35 00
Shea, Patrick	Winnipeg, Man	500	175 00
Simpson, G. Herbert	Montreal, Que	1,000	350 00
Senecal, Rev. L. A	St. Hyacinthe, Que	500	175 00
Schnarr, Wm. Joseph,	Killarney, Man	500	175 00
Star Electric Co	Winnipeg, Man	500	175 00
Steele, Frederick	" "	500	175 00
Shore (estate of Sidney)	Victoria, B.C	500	175 00
Stephens, G. F. & Co., Ltd	Winnipeg, Man	500	175 00
Spencer, Christopher	Victoria, B.C	2,500	875 00
Sherlock, Philip James	Killarney, Man	200	70 00
Sutherland, Donald MacLeod	Boissevain, Man	600	210 00

THE DOMINION FIRE INSURANCE COMPANY—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

Name.	Residence.	Amount subscribed for.	Amount paid up.
		$	$ cts.
Slater, Ransom L.	Moosejaw, Sask.	500	175 00
Sugarman, William	Edmonton, Alta	1,000	350 00
Stewart, James N	Regina, Sask.	1,000	350 00
Shannon, Wellington Belford	Viscount, Sask.	500	175 00
Shaw, Francis Wood	Gibson Landing, B.C.	500	175 00
Sipprell, E. M.	St. John, N.B.	5,000	1,750 00
Stuart, James	Winnipeg.	5,000	1,100 00
Snell, Herbert	Moosejaw, Sask.	1,000	350 00
Smith, Geo K.	" "	500	175 00
Schaab, Andrew	Regina, Sask.	500	175 00
Smith, Wm. Holmes	Carman, Man.	500	175 00
Smith, Daniel	Winnipeg, Man.	5,000	1,750 00
Siebenbaum, H.	Victoria, B.C.	1,300	455 00
Somerville, W. & Son	Chatham	300	105 00
Sala, Paul	Winnipeg, Man.	500	175 00
Smith, Edward J. C.	Victoria, B.C.	500	175 00
Shaw & Cooper	Nanton, Alta.	300	105 00
Sibbett & Hallett	" "	300	105 00
Sage, Robert	Lethbridge, Alta.	200	70 00
Sparks, Abraham A.	Blairmore, Alta.	300	105 00
Spencer, John Henry	Medicine Hat, Alta.	100	35 00
Seigler, Henry	Edmonton, Alta.	1,000	350 00
Sutherland, James A.	Crossfield, Alta.	300	105 00
Sisman, Herbert	Aurora, Ont.	300	70 00
Stuart, T. R. & Co.	Calgary, Alta.	500	175 00
Shantz, Elijah B.	Carstairs, Alta.	300	105 00
Solis, E. H	Valleyfield, Quebec.	500	175 00
Thomas, F. S.	St. John, N.B.	100	35 00
Thomas, Robt. C.	Calgary, Alta.	2,000	700 00
Taylor, D. J.	Winnipeg, Man.	5,000	700 00
Taylor, Edmund L.	"	5,000	650 00
Thorne, Levert H.	St. John, N.B.	100	35 00
Taylor, Alexander	Edmonton, Alta	1,000	350 00
Turnbull & McCullock, Drs.	Moosejaw, Sask.	1,000	350 00
Thomson, Wm. A., M.D.	Regina, Sask.	500	175 00
Tenaille, Daniel T	Maple Creek, Sask.	1,000	350 00
Turner, Hyles Egbert	Winnipeg, Man.	500	175 00
Turner, Alexander	Hamilton, Ont.	5,000	1,750 00
Tavender, E. F. L.	Calgary, Alta.	2,500	875 00
Taylor, Frank L.	Winnipeg, Man.	500	175 00
Thompson, Lewis Edwin	Davidson, Sask.	500	175 00
Troughton, E.	Lumsden, Sask.	200	70 00
Urquhart, Andrew	Lacombe, Alta.	2,000	700 00
Underwood, Thomas	Calgary, Alta	2,500	875 00
Vrooman, Wm. A.	Winnipeg, Man.	500	175 00
Vail, Charles E.	St. John	2,000	700 00
Vrooman, Geo. L.	Lethbridge, Alta	200	70 00
Wilkinson, Thomas	Regina, Sask.	2,500	400 00
Webster, Geo. W.	Swift Current, Sask.	2,000	700 00
Wilson, Frederick C. B.	Maple Creek, Sask.	500	175 00
Wilson, Alexander	Victoria, B.C	500	175 00
Williamson Bros.	Edmonton, Alta.	1,000	350 00
Welch, Alexander Robt.	Boissevain, Man.	1,000	350 00
Whitla, Henry Walter	Winnipeg, Man.	1,000	350 00
Wiseman, R. B. & Co.	" "	500	175 00
White & Manahan.	" "	500	175 00
Watts, Thomas A.	" "	1,000	350 00
Williams, W. T.	Victoria, B.C.	2,500	875 00
Walton & Cleave	Carman, Man.	500	175 00
Wellington, John H.	Moosejaw, Sask.	1,000	350 00
Watson Bros.	Calgary, Alta.	1,000	350 00
Western Planing Mills Co.	" "	1,000	350 00
Whittaker, John Thomas	Moosejaw, Sask.	500	175 00
Woods, D. R. & Metcalfe, Chas.	Winnipeg, Man.	2,000	500 00

THE DOMINION FIRE INSURANCE COMPANY—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

Name.	Residence.	Amount subscribed for.	Amount paid up.
		$	$ cts.
Walton, Geoffrey H.	Winnipeg, Man.	2,500	775 00
Williamson, Matthew R.	" "	500	175 00
Whitlock, George H.	Moosejaw, Sask.	1,000	350 00
Wadleigh, William Wilfred	Edmonton, Alta.	5,000	537 00
Williamson, Robt. G.	Maple Creek, Sask.	500	175 00
Wilkinson, James Barnes	Deloraine, Man.	500	175 00
Wallis, Henry A.	Killarney, Man.	1,000	285 00
Watt, John Robt. Langmuir	Winnipeg, Man.	500	175 00
White, Thomas F.	St. John, N.B.	500	175 00
Woods, D. R. & Metcalfe, L. M.	Winnipeg, Man.	1,000	250 00
Wallace, Charles A.	Calgary, Alta.	1,000	115 00
Welliver, Robt. Barclay	Red Deer, Alta.	100	35 00
Wallace, Dora E.	Fernie, B.C.	500	175 00
Whimster & Co.	" "	500	175 00
Worth & Holden	Vegreville, Alta.	300	105 00
Williams, David	Canmore, Alta.	1,000	350 00
Weber, Manasseh	Didsbury, Alta.	500	87 50
Yates, Albert R.	Gleichen, Alta.	200	70 00
		$501,500	$167,381 89

THE DOMINION GUARANTEE COMPANY, LIMITED.

LIST OF DIRECTORS—(As at February 16, 1910).

Fred. W. Evans, President; Benj. Tooke, Vice-President; J. M. Fortier, William Hanson, H. B. Ames M.P., G. G. Foster, K.C., F. W. Fairman.

LIST OF SHAREHOLDERS—(As at December 31, 1909.)

Name	Residence.	No. of shares.	Amount subscribed.	Amount paid up.
			$	$
Ames, H. B., M.P.	Montreal	105	10,500	4,200
Ames, Mrs. C. M.	"	70	7,000	2,800
Ames, Miss M. C.	"	20	2,000	800
Andrus, Mrs. Z. B.	East Orange, N. J.	22	2,200	880
Bickerdike, R.	Montreal	50	5,000	2,000
Brown, R. A.	New York	39	3,900	1,560
Drummond, Sir G. A.	Montreal	50	5,000	2,000
Evans, F. W.	"	55	5,500	2,200
Evans, F. W., (Executor)	"	50	5,000	2,000
Evans, Mrs. M. L.	"	13	1,300	520
Eveleigh, J.	"	45	4,500	1,800
Eveleigh, Miss J. S.	"	5	500	200
Ewing, estate late S.	"	150	15,000	6,000
Finley, " S.	"	100	10,000	4,000
Fairman, " F.	"	25	2,500	1,000
Fairman, F. W.	"	25	2,500	1,000
Fairman, Mrs. M.	"	4	400	160
Foster, G. G., K.C.	"	69	6,900	2,760
Fortier, J. M.	"	66	6,600	2,640
Good, Brent	New York	100	10,000	4,000
Greenshields, J. N.	Montreal	25	2,500	1,000
Greenshields, R. A. E.	"	75	7,500	3,000
Gemmill, Mrs. E. H.	Ottawa	10	1,000	400
Hanson, Edwin.	Montreal	25	2,500	1,000
Hanson, Wm.	"	37	3,700	1,480
Hanson Bros.	"	29	2,900	1,160
Hagar, Walter C.	"	25	2,500	1,000
Locker, C. R.	"	50	5,000	2,000
Miller, Laura C.	"	50	5,000	2,000
Moseley, Miss M. R.	"	25	2,500	1,000
Marsh, Mrs. Jessie T.	London, Eng.	39	3,900	1,560
Nelson, Fred. E.	Montreal	50	5,000	2,000
Ogilvie, Mrs. S. L.	"	50	5,000	2,000
Routh, Executors late J. H.	"	10	1,000	400
Sherwood, Mrs. E. A.	Ottawa	150	15,000	6,000
Strachan, Estate W.	Montreal	50	5,000	2,000
Sims, A. Haig.	"	100	10,000	4,000
Smith, R. Wilson.	"	25	2,500	1,000
Torrance, John.	"	25	2,500	1,000
Torrance, J. F.	"	25	2,500	1,000
Tooke, Benj.	"	54	5,400	2,160
Wait, Miss M. A.	"	8	800	320
	Total	2,000	$200,000	$80,000

THE DOMINION LIFE ASSURANCE COMPANY.

LIST OF DIRECTORS—(As at February 18, 1910.)

Thos. Hilliard, President; P. H. Sims, S. B. Bricker, Hon. James McMullen, Vice-Presidents; David Bean, W. Vandusen, Walter Wells, L.D.S., Thos. Gowdy, Geo. D. Forbes, W. T. Parke, M.D., Thos. Trow, A. J. Andrews, E. F. Seagram, Ford S. Kumpf.

LIST OF SHAREHOLDERS—(As at December 31, 1909).

Name.	Residence.	Amount subscribed.	Amount paid up in cash.
		$	$
Alexander, Robert	Galt	500	125
Andrews, A. J.	Winnipeg, Man.	2,000	500
Baumann, A. F., M.D.	Waterloo	3,000	750
Bean, David.	"	2,200	550
Bechtel, Byron E	"	400	100
Bechtel, Mrs. Jane	"	400	100
Bingeman, Mrs. Elizabeth	Bloomingdale, Ont.	2,000	500
Bingeman, Jonas B.	"	700	175
Boles, William	Stratford	800	200
Bowers, Miss Charlotte C.	Berlin	2,400	600
Bowman, N. S. (Estate of)	Conestogo	8,300	2,075
Bricker, Jacob, sr. (Estate of)	Waterloo	7,500	1,875
Bricker, Mrs. M.	Berlin	2,000	500
Bricker, Simon B.	Waterloo, Ont.	11,500	2,875
Bricker, Simon B. (in trust)	"	1,500	375
Bruce, Mrs. Sarah L	Toronto	2,000	500
Carscadden, Thos., M.A.	Galt	500	125
Clemens, Miss Cornelia	Preston	300	75
Colquhoun, Frederick (Estate of)	Waterloo	5,500	1,375
Conrad, Jacob.	"	5,000	1,250
Elliott, Mrs. Jennie H.	Bolton	2,500	625
Elsley, Levi.	Winterbourne	1,000	250
Fleming, C. A.	Owen Sound	1,500	375
Ferrier, Mrs. Annie	Guelph	1,800	450
Forbes, Geo. D.	Hespeler	21,300	5,325
Gillespie, Mrs. Mary	Plattsville	2,600	650
Goodale, Miss Eliz.	Milverton	3,700	925
Gowdy, Thomas	Guelph	6,000	1,500
Haist, Rev. A. Y.	Berlin	2,000	500
Hall, John B.	Toronto	200	50
Halstead, Fred.	Waterloo	500	125
Hamilton, Rev. A. M., M.A.	Winterbourne	2,000	500
Hespeler, Jacob	Waterloo	1,700	425
Hilliard, Arthur J.	Berlin	800	200
Hilliard, Thos.	Waterloo	28,900	7,225
Hilliard, Fred. A.	Edmonton, Alta.	200	50
Hilliard, J. Charles	Conestogo	200	50
Hilliard, Wm L., M.D.	Waterloo	1,100	275
Hope, James	Ottawa	3,300	825
Huehnergard, Conrad	Waterloo	3,700	925
Johnson, Wm H.	Hay, Ont.	800	200
Johnson, Mrs. Sarah M.	"	300	75
Kumpf, Ford	Waterloo	12,700	3,175
Lackner, H. G., M.D	Berlin	1,000	250
Larkworthy, George	Stratford	3,400	850
Lockhart, R. J., M.D.	Hespeler	2,200	550
Lockie, Jas. S.	Newton, Ont.	1,000	250
Martin, Mrs. E. M.	Waterloo, Ont.	5,000	1,250
McCall, Alexander	Simcoe	3,000	750
McDonald, Mrs. Alice	Guelph	1,700	425
McGowan, John	Alma	1,500	375
McIntosh, J. I	Guelph	1,700	425
McKeown, Mrs. Christina I.	Orangeville	1,700	425
McKay, Hugh M., M.D., (estate of)	Woodstock	2,000	500
McMullen, Hon. James	Mount Forest	10,300	2,575
Millican, Robert (Estate of)	Guelph	1,700	425
Merner, Absalom	Alliston	5,000	1,250

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DOMINION LIFE—*Concluded.*

LIST OF SHAREHOLDERS—*Concluded.*

Name.	Residence.	Amount subscribed.	Amount paid up in cash.
		$	$
Moore, H. P	Acton	1,000	250
Moyer, Miss Mary A	Berlin	1,500	375
Mulloy, Charles W	Aurora	1,700	425
Mulloy, Nelson, M.D.	Preston	1,000	250
Noecker, Chas T., M.D.	Waterloo	5,000	1,250
Noecker, Mrs. Roxanna	"	2,000	500
Ortwein, Rev. John W	Hensall	1,000	250
Parke, Wm T., M.D	Woodstock	12,000	3,000
Pasmore, Mrs. Laura O	Deseronto	2,000	500
Pasmore, W. J.	Guelph	2,000	500
Peine, Louis	New Hamburg	4,200	1,050
Pepper, Rev. John, B.A	Palgrave	200	50
Petrie, Wm., (estate of)	Winterbourne	1,500	375
Ratz, John, (estate of)	Elmira	5,000	1,250
Ratz, David	New Hamburg	5,000	1,250
Ratz, George	Elmira	2,500	625
Roos, Peter H	Waterloo	5,200	1,300
Roos, Mrs. Emma R	"	2,500	625
Sauder, Jeremiah	Preston	400	100
Sauder, Wm L.	Birtle, Man	400	100
Sauder, Mrs. Ellen	Preston	500	125
Seagram, E. F	Waterloo	12,000	3,000
Shuh, Levi	"	15,000	3,750
Sims, Peter H	Toronto	6,500	1,625
Sims, Mrs. Peter H.	"	4,800	1,200
Snider, William	Waterloo	16,000	4,000
Snyder, Herbert M	"	21,100	5,275
Trow, Thomas	Stratford	3,000	750
Trow, James, M.P. (estate of)	"	12,000	3,000
Umbach, Rev. S. L.	Naperville, Ill	1,500	375
Vandusen, Whitford	Toronto	5,000	1,250
Vickerman, Mrs. Tillie Sauder	Preston	2,100	525
Walker, Watson H	Kingston	1,000	250
Ward, Henry	Toronto	800	200
Ward, Miss Elizabeth	"	800	200
Watson, Miss Phœbe A	Galt	300	75
Wells, Walter, L.D.S	Waterloo	27,700	6,925
Wells, Mrs. R	"	3,300	825
Wing, Rev. M. L	"	1,500	375
Young, Wm., (estate of)	"	8,300	2,075
Zimmermann, Mrs. Cath	"	2,200	550
	Total	$400,000	$100,000

THE DOMINION OF CANADA GUARANTEE AND ACCIDENT INSURANCE COMPANY.

LIST OF DIRECTORS—(As at December 31, 1909.)

A. E. Gooderham, President; C. D. Warren and James F. W. Ross, Vice-Presidents; Robert Archer, R. L. Patterson, W. G. Blackstock, D. D. Mann, J. E. Roberts, Managing Director.

LIST OF SHAREHOLDERS—(As at December 31, 1909).

Name.	Number of shares.	Of which are preferred.	Amount subscribed.	Amount paid up.
			$	$
S. F. McKinnon	100		10,000	5,000
C. D. Warren	90		9,000	4,500
R. L. Patterson	50		5,000	2,500
Robert Crean (estate of)	20		2,000	1,000
Robert Archer	50	30	5,000	2,500
J. I. Thornton	20	10	2,000	1,000
Henry Lowndes (estate of)	30	10	3,000	1,500
John Flett	50		5,000	2,500
James F. W. Ross	160	60	16,000	8,000
Blackstock, (Mrs.) H. V.	30		3,000	1,500
D. D. Mann	100		10,000	5,000
Geo. Gooderham (in trust)	150	75	15,000	7,500
Albert E. Gooderham	50		5,000	2,500
Geo. Gooderham (estate of)	1,454	1,002	145,400	72,700
Wm. G. Blackstock	20		2,000	1,000
Jas. E. Roberts	70		7,000	3,520
Total	2,444	1,187	$244,400	$122,220

THE DOMINION PLATE GLASS INSURANCE COMPANY.

LIST OF DIRECTORS—(As at December 31, 1909).

A. Ramsay, President; J. C. Holden, Vice-President; Chas. Tymonds, A. F. Ramsay, E. Dowsley, Secretary Treasurer.

LIST OF SHAREHOLDERS—(As at December 31, 1909).

Name.	Residence.	Amount subscribed.	Amount paid up in cash.
		$	$
Ramsay, A.	Montreal	20,000	8,000
Ramsay, A. F.	"	1,000	400
Ramsay, W. B.	"	1,000	400
Holden, J. C.	"	1,000	400
Tymonds, Chas.	"	1,000	400
Dowsley, E.	"	1,000	400
	Total	$25,000	$10,000

THE EASTERN CANADA MANUFACTURERS MUTUAL FIRE INSURANCE COMPANY.

LIST OF DIRECTORS—(As at February 28, 1910).

Hon. J. D. Rolland, President; George E. Amyot, Jos. Allen, S. W. Ewing, Geo. Esplin, J. M. Fortier, Chas. Gurd, C. B. Gordon, E. Liersch, Howard Murray, G. M. Murray, S. J. B. Rolland, W. H. Rowley, J. H. Sherrard, R. J. Younge.

(No shareholders).

THE EQUITY FIRE INSURANCE COMPANY.

LIST OF DIRECTORS—(As at February 26, 1910).

Hon. Thos. Crawford, President; C. C. VanNorman, Vice-President; His Honor Judge Morgan, David Carlyle, W. Vandusen, D. Hibner, Alfred Taylor, J. M. Queen, W. R. Tudhope.

LIST OF SHAREHOLDERS—(As at December 31, 1909.)

Name.	Residence.	Amount subscribed.	Amount paid.
		$	$
Ainlay, Thomas	Mount Forest	500	150
Allen, Herbert P	London	1,000	500
Alexander, A. W	Guelph	1,000	500
Alexander, Dr. W. H	Toronto	1,000	400
Ardagh, Henry H	Barrie	1,000	500
Arthur, Dr. J. Robins	Collingwood	1,000	500
Bailey, James	Harriston	500	250
Baldwin, G. S	Aurora	2,000	1,000
Ball, George	Barrie	1,000	500
Barrick, Dr. E. J	Toronto	1,000	500
Beattie, James	Seaforth	500	150
Begg, Herbert	Toronto	1,000	300
Berry, Hartley	Brantford	2,000	750
Bell, Judge A	Chatham	4,000	2,000
Biggar, W. H., K.C	Montreal	1,000	500
Blair, Geo. F	Goderich	200	100
Boles, Jas. P., Estate	Ingersoll	2,000	800
Bonnick, Chas	Toronto	1,000	300
Bonnick, Mrs. Esther Louise	"	1,000	300
Boyer, J	Kincardine	1,000	500
Brown, F. Clement	Toronto	1,000	300
Brown, Wm. Greenwood	"	14,900	4,470
Brook, B. F	Listowel	1,000	500
Bruce, E. W	Toronto	1,000	500
Burgess, Herbert H	Owen Sound	1,500	750
Burr, Emma C	Guelph	2,000	1,000
Burr, F. C., Estate	"	4,000	2,000
Burr, M. W	"	2,500	1,250
Burritt, A., Estate	Mitchell	5,000	2,500
Cable, William	Toronto	1,000	300
Cameron, Emily & Maud	Petrolea	1,000	300
Cameron, John H	Brussels	1,500	750
Campbell, Arch. G	Harriston	1,000	500
Carylyle, David	Toronto	2,200	1,100
Carlyle, Isabell (Mrs.)	"	300	150
Carpenter, E. R	Collingwood	1,000	500
Carroll, Estate Mrs. Ellen	Richmond Hill	1,000	300
Carscadden, Thomas	Galt	6,000	3,000
Carscadden, Nellie E	"	3,000	900
Carson, Col. John	Montreal	100	50
Carson, Estate of Samuel	Meaford	1,000	300
Chisholm, Mrs. Norah M	Belleville	1,000	500

THE EQUITY FIRE INSURANCE COMPANY—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

Name.	Residence.	Amount subscribed.	Amount paid.
		$	$
Chrysler, M. A.	Orono, Me	1,000	500
Cockburn, Mrs. M. H	Toronto	1,000	300
Cody, Miss Annie	Newmarket	1,000	500
Colbeck, F. C	West Toronto	3,000	1,500
Cormack, Estate of Jas	Guelph	2,000	1,000
Connell, Dr. J. C	Kingston	1,000	500
Cooks, John C	Kincardine	1,000	500
Courtice, Estate Rev. A. C	Toronto	2,000	600
Crawford, G. S	"	2,000	1,000
Crawford, Thos. M.L.A	"	11,500	5,750
Cressman, Alva W	Peterborough	1,000	300
Cressman, Clara (Mrs.)	"	1,000	300
Dixon, Isaac	Medicine Hat	1,000	300
Dufton & Sons	Stratford, Ont	500	150
Dunlop, James	Hamilton	1,000	500
Eakins, Thomas	Harriston	500	250
Elliot, Wm	Mitchell	5,000	2,500
Elliott, Dr. A. G	Lucknow	1,000	300
Elliott, C. H	London	1,000	500
Escott, Marian Minerva	"	1,000	500
Ferrier, Mrs. Annie	Guelph	500	250
Ferguson, D. M	Stratford	1,000	300
Filsinger, Fred. B	Toronto	900	270
Follett, Jos. J	"	1,000	300
Ford, Thos. S	Mitchell	1,000	500
Forrester, Est. of Andrew	"	5,000	1,500
Fowke, F. L	Oshawa	1,000	300
Frawley, M. J	Barrie	2,000	1,000
Frost, Geo., Estate of	Tilsonburg	1,000	500
Gibson, Rev. John	Thornhill	1,000	500
Gilles, John, Estate of	Teeswater	1,000	300
Gourlay, Richard	West Toronto	2,000	600
Gourlay, Mrs. Ida Gertrude	"	2,000	600
Gowans, John, Estate of	Toronto	2,000	1,000
Greenizen, Isaac	Petrolea	500	250
Grover, Geo. A	Toronto	500	150
Groves, Dr. A	Fergus	1,000	500
Hales, James	Toronto	1,000	300
Hall, Z. A	Hamilton	1,000	500
Hallam, Estate of John	Toronto	1,000	500
Halls, Mrs. Charlotte	Goderich	2,000	1,000
Hara, F. N	Merritton	500	150
Hawley, Miss Deborah	Toronto	2,500	1,250
Haywood, Alfred	"	1,000	500
Hendrie, Wm	Hamilton	5,000	2,500
Henwood, Geo. D	Victoria, B. C	600	300
Henwood, Dr. A. J	Brantford	5,700	2,850
Hibner, D	Berlin	24,000	7,200
Hill, Jonathan A	Toronto	4,000	1,900
Hipkins, J. C	New York	10,000	3,000
Hiscox, Wm., Estate of	Port Perry	500	250
Hortin, Wm., Estate of	Windsor	2,000	600
Howell, F. J	Hamilton	500	250
Houston, Jno	Port Rowan	200	60
Irwin, H. E	Toronto	2,700	1,350
Irwin, John W	Clinton	1,000	300
Jarvis, Chauncey G	London	500	250
Jenkins, Mrs. Frederika E	Madoc	1,000	300
Jennings, Estate of B	Toronto	500	250
Jewell, John	Brantford	500	250
Keefer, J. G	Norwood	2,000	1,000
Kerr, James	Sarnia	1,500	750
King, W. C	Bowmanville	3,100	1,550

THE EQUITY FIRE INSURANCE COMPANY—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

Name.	Residence.	Amount subscribed.	Amount paid.
		$	$
Knox, John	Norwood	2,000	600
Lash, Jean Anderson	Galt	5,000	1,500
Lewis, William	Mount Forest	500	150
Leonard, H. F.	Brantford	1,500	450
Livingston, David	Toronto	200	100
Luke, Sidney	Tilsonburg	1,000	500
McArthur, Alex.	Seaforth	3,300	990
McCamus, D. N.	St. Marys	1,000	500
McCamus, Rev. J. A.	Pickering	1,000	500
McCrimmon, Dr. John	Kincardine	500	250
McDiarmid, H. F.	Ingersoll	2,000	1,000
McDonald, Mrs. Alice	Guelph	500	250
McEvers, Laura A.	Cobourg	2,000	600
McIntosh, James Innes	Guelph	500	250
McKay, A. B., Estate of	Woodstock	1,000	300
McKeown, Mrs. Christiana I.	Orangeville	500	250
McLean, Dr. P. D.	Woodbridge	2,000	1,000
McMurchie, Jas.	Blyth	1,000	500
McLaren, A. F.	Toronto	2,000	600
McPherson, Jas. A.	Kincardine	500	250
Manning, Alex., Trustees of Est.	Toronto	5,000	2,500
Manning, Wm. H.	Coldwater	1,000	500
Marr, John	London	1,000	500
Marshall, Noel	Toronto	500	250
Martin, Dr. G. S.	Schreiber	1,000	500
Matthews, Asa	Toronto	1,000	500
Meikle, Dr. T. D.	Mount Forest	1,000	500
Meiklejohn, John	Harriston	500	250
Meyers, Arch. J.	Montreal	400	200
Mills, J. S.	Toronto	2,000	1,000
Mills, Mrs. James	Calgary	1,000	300
Mills, Thos. A.	Wingham	500	250
Moore, Est. of Alvin J.	Goderich	500	250
Morden, Wilson S.	Belleville	400	120
Morgan, Edward, Judge	Toronto	5,000	2,500
Morgan, Joseph	Walkerton	1,000	450
Moyer, Sylvester, Dr	Preston	200	60
Munn, Angus	Ripley	1,000	500
Murdoch, John G.	Lucknow	1,000	500
Murray, Rev. John L.	Toronto	2,000	600
Murray, Thos.	Owen Sound	1,000	500
Murray, R. W.	Toronto	1,000	500
Nairn, Chas. A.	Goderich	2,000	1,000
Needler, Wm.	Lindsay	10,000	5,000
Nichol, Dr. Wm.	Brantford	1,000	500
Noll, Joseph J.	Toronto	700	350
Norris, Jas.	North Bay	1,000	500
Noxon, Stephen	Ingersoll	2,000	600
Ormerod, G. W. (In trust)	East Toronto	1,000	500
Packham, Jas. H.	Owen Sound	1,000	500
Pickard, Emma C., Mrs.	Seaforth	500	150
Piggott, John	Chatham	1,000	500
Pinch, John S.	Owen Sound	1,000	500
Platt, G. D.	Picton	1,000	500
Porter, Geo.	Goderich	1,000	500
Queen, J. M.	St. John, N. B.	2,000	1,000
Rance, Alice M.	Clinton	3,500	1,750
Rance, H. T.	"	1,000	500
Rae, Geo. M.	Toronto	4,500	2,250
Reedy, Geo.	"	1,000	500
Reynolds, P. W., Est. of	Norwood	1,000	500
Richards, John	Toronto	10,000	5,000
Riley, C. W.	Ingersoll	2,000	1,000
Robertson, R. J.	"	1,000	500

THE EQUITY FIRE INSURANCE COMPANY—*Concluded.*

LIST OF SHAREHOLDERS—*Concluded.*

Name.	Residence.	Amount subscribed.	Amount paid.
		$	$
Robertson, Wm. J.	St. Catharines	1,000	450
Rogers, T. G. (In trust)	Toronto	3,000	900
Ross, C. G.	Newmarket	1,000	500
Richardson, Mrs. Elizabeth L.	Aurora	2,000	1,000
Schaefer, H. M.	Milverton	500	250
Seager, Anna K.	Philadelphia	2,000	800
Seagram, A. W.	Toronto	3,500	1,050
Shortt, Prof. Adam	Kingston	500	150
Simpson, W. Graham	Toronto	500	250
Sloan, John	Galt	2,000	1,000
Smith, Dr. A. Dalton	Mitchell	4,000	2,000
Smith, Mrs. Ethel B.	Barrie	1,000	500
Smith, John	Tilsonburg	2,000	1,000
Smith, Wm.	Brockville	1,000	500
Smith, W. F.	Philadelphia	1,600	640
Spratt, W. A.	Hamilton	1,000	500
Stalker, Dr. Malcolm	Walkerton	1,000	400
Stevenson, H. M.	Toronto	6,000	2,400
Stewart, Robt.	Guelph	1,000	500
Stiver, Reuben A.	Unionville	500	150
Stocking, C. P.	Waubaushene	1,000	500
Strang, Rose I.	Grimsby	500	250
Strang, Hugh I.	Goderich	500	250
Strath, Robt. S.	Toronto	200	60
Tatham, Sidford	Listowel	1,000	500
Taylor, Alfred	Galt	2,000	1,000
Teasdall, Dr. W. J.	London	1,000	300
Toronto General Trusts Cor., trustees for J. E. Brooks est.	Toronto	3,000	1,500
Trusts & Guarantee Co. Ltd., trustees for Edwin D. Henwood est.	Brantford	700	210
Tudhope, W. R.	Toronto	2,000	1,000
Turner, Mrs. Edith E.	"	1,000	500
Vandusen, W.	West Toronto	5,000	1,750
Vandervoort, Ida M.	Sidney Crossing	1,000	500
Vankleek, Martha, *et al*	Leamington	2,000	1,000
VanNorman, Chas. C.	Toronto	6,000	2,400
VanNorman, H. R.	"	9,000	2,700
Walker, John A., K.C.	Chatham	3,000	1,500
Waterhouse, James	Ingersoll	2,000	1,000
Warren, Fred	Toronto	1,000	500
Wells, Dr. S. M.	Barrie	1,000	500
White, James	Woodstock	1,000	500
Wesley, Samuel	Barrie	2,000	1,000
White, J. W.	Chatham	1,000	500
Wightman, Robt.	Owen Sound	1,000	500
Wilkins, F. W.	Norwood	2,000	600
Wilkinson, A. W.	Barrie	1,000	300
Williams, Rev. Daniel	Bethany	9,000	4,500
Williams, Miss E. J.	Paris	1,000	500
Williams, Miss O. L.	New York	2,000	600
Williams, Miss M. P.	Norwood	1,000	500
Willson, F. C.	Toronto	1,000	300
Wilson, James & Sons	Fergus	500	250
Wilson, Mrs. John	Detroit	200	60
Woods, Walter	Hamilton	1,000	500
Yates, H. R.	Brantford	1,000	300
Young, Rev. John	Hamilton	500	250
Yule, Alex.	Harriston	1,000	500
Yule, John	Guelph	2,000	1,000
Zeigler, Dr. O. H.	Toronto	500	150
	Total	424,800	181,640

THE EXCELSIOR LIFE INSURANCE COMPANY.

LIST OF DIRECTORS—(As at 31st December, 1909).

David Fasken, President; S. J. Parker, Ruliff Grass and Alex. Fasken, Vice-Presidents; Thos. Long, John Ferguson, M.A., M.D., L.R.C.P., W. J. McFarland, Geo. E. Weir, W. F. B. Colter, L.D.S., R. W. Gordon, Wm. Harvey, Joseph Wright and W. H. Gooderham.

LIST OF SHAREHOLDERS—(As at 31st December, 1909).

Name.	Residence.	No. of shares.	Amount subscribed.	Amount paid in cash.
			$	$
Allison, W. H. R., K.C.	Picton	1	100	15
Armstrong, J. R	Ottawa	10	1,000	150
Bullis, W. H., M. D.	Rochester, N. Y.	15	1,500	225
Burkinshaw, F. A.	Toronto	7	700	105
Booth, Robert.	Pembroke	50	5,000	750
Bennett, Edward	Kingston	10	1,000	150
Breese, William	Chatsworth	1	100	15
Brown, Mrs. C. C.	Owen Sound	29	2,900	435
Clark, Richard W.	Millbrook	14	1,400	210
Clubb, A.	Toronto	1	100	15
Colter, W. F. B., L.D.S.	Sarnia	50	5,000	750
Campbell, Peter	Peterboro'	7	700	105
Creasor, A. D.	Owen Sound	25	2,500	375
Cooke, J. C.	Kincardine	5	500	75
Campbell, Capt. P. M.	Collingwood	5	500	75
Dixon, George	Toronto	4	400	60
Dickson, Mrs. Jessie	Pembroke	10	1,000	150
Doty, C. F.	Oakville	10	1,000	150
Dunlop, Mrs. M. E.	Pembroke	10	1,000	150
Ego, Angus, M.D.	Markdale	22	2,200	330
Ewens, Wm.	Owen Sound	20	2,000	300
Falls, A. F.	Chatham	10	1,000	150
Fasken, Alexander	Toronto	28	2,800	420
Fasken, David.	"	1886	188,600	28,290
Fasken, Mrs. Alice	"	10	1,000	150
Fasken, Robert	"	10	1,000	150
Ferguson, John, M. D,	"	10	1,000	150
Foulds, J. G	Johannesburg, S.A.	20	2,000	300
Frawley, M. J.	Barrie	10	1,000	150
Gulledge, E. H.	Oakville	50	5,000	750
Gillies, Jas., Estate of.	Carleton Place	79	7,900	1,185
Gillies, William	"	55	5,500	825
Gowan, Sir Jas. R., Estate of	Barrie	65	6,500	975
Gordon, R. W.	Pembroke	29	2,900	435
Gordon, George	"	29	2,900	435
Gooderham, Geo., Estate of	Toronto	780	78,000	11,700
Gooderham, Melville R.	"	22	2,200	330
Grass, Ruliff	"	290	29,000	4,350
Grass, Mrs. S. M.	"	110	11,000	1,650
Gooderham, W. H.	"	20	2,000	300
Hopper, W. H.	Cobourg	10	1,000	150
Henderson, J.	Barrie	10	1,000	150
Howell, Chas., Estate of	Owen Sound	10	1,000	150
Harvey, William	Winnipeg	187	18,700	2,805
Johnson, J. R.	Streetsville	3	300	45
Kennedy, R. A., M.D.	Ottawa	14	1,400	210
Kerr, William	Cobourg	1	100	15
Knechtel, J. S.	Hanover	5	500	75
Kilbourne, G. S.	Owen Sound	18	1,800	270
Latimer, Jas, Estate of	Carleton Place	4	400	60
Long, Thomas.	Toronto	29	2,900	435
Laird Bros	Dresden	21	2,100	315
Mitchell, C. W.	Ottawa	10	1,000	150
Macpherson, Angus	Markdale	14	1,400	210
McCarroll, Thomas	Meaford	1	100	15
McKean, E. W.	Collingwood	21	2,100	315
McCleary, Wm., Estate of	Thorold	2	200	30

THE EXCELSIOR LIFE INSURANCE COMPANY—*Concluded.*

LIST OF SHAREHOLDERS—*Concluded.*

Name.	Residence.	No. of shares.	Amount subscribed.	Amount paid in cash.
			$	$
McCormick, Christina	Ottawa	10	1,000	150
McCullough, Thomas	Chatsworth	5	500	75
McDonald, John	"	5	500	75
McFarland, W. J	Toronto	55	5,500	825
McFaul, A. W	Owen Sound	9	900	135
McEwens, Mrs. Helen	Carleton Place	24	2,400	360
McPhillips, Frank	Toronto	15	1,500	225
Notter, Mrs. F. J	Owen Sound	40	4,000	600
Osburn, Mrs. M. J	Toronto	5	500	75
Parker, S. J	Owen Sound	125	12,500	1,875
Price, Carson	Holland Centre	3	300	45
Redfern, J. W	Toronto	10	1,000	150
Robertson, Capt. W. T	Owen Sound	7	700	105
Ronan, J. H	Sarnia	10	1,000	150
Ross, Miss M. E	Barrie	5	500	75
Ross, W. A., M.D	"	6	600	90
Ross, Mrs. Adelaïde M	Toronto	99	9,900	1,485
Shaw, Abraham	Kingston	2	200	30
Schmidt, George	Pembroke	5	500	75
Smart, A. M., (In trust)	London	21	2,100	315
Smith, H. B	Owen Sound	50	5,000	750
Tinning, J. B	Toronto	1	100	15
Thompson, J. E	Arnprior	5	500	75
Whiteside, T. R	Toronto	2	200	30
Wells, W. C., M. D	St. Louis, Mo.	1	100	15
Wells, Mrs. W. C	"	1	100	15
Woollings, James	Toronto	6	600	90
Woollings, Mrs. A. B	"	1	100	15
Weir, Geo. E	Dresden	29	2,900	435
Weir, Miss Caroline	"	43	4,300	645
Weir, Miss Catherine	"	43	4,300	645
Wedge, George	Thorold	3	300	45
Ward, G. D., estate of	Cobourg	5	500	75
Wrenshall, Miss A. B	Brantford	10	1,000	150
Weddell, Robert	Trenton	50	5,000	750
Wright, Joseph	Toronto	110	11,000	1,650
	Total	5000	500,000	75,000

THE FEDERAL LIFE ASSURANCE COMPANY OF CANADA.

LIST OF DIRECTORS—(As at February 24, 1910).

David Dexter President and Managing Director; M. H. Aikins, M.D., Hon. Geo. E. Foster, Thomas C. Haslett, K.C., Wm. Kerns, Hon. J. M. Gibson, John G. Scott, A. E. Russ, M.A., John Wakefield, D.D., A. Woolverton, M.A., M.D.

LIST OF SHAREHOLDERS—(As at December 31, 1909.)

Name.	Residence.	Amount subscribed.	Amount paid in cash.
		$	$
Aikins, M. H., M.D	Burnhamthorpe	20,000	2,600
Austin, W. H. (estate)	Trenton	10,000	1,300
Atherton, Alfred B	Fredericton, N. B.	1,000	130
Aikins, H. W., M.D	Toronto	15,000	1,950
Aikins, H. W. (in trust)	Toronto	3,000	390
Aikins, Mrs. Amie D	Cleveland, O	10,000	1,300
Alton, Mrs. Charlotte K	Nelson, Ont	5,000	650
Agar, Miss Margaret Jane	Toronto	6,000	780
Bates, Thos. P	Orland, Cal	7,100	923
Burns, Miss Susan C	Hamilton	5,000	650
Brock, Mrs. Marion	Ottawa	1,400	182
Broadfield, Mrs Minnie M	Toronto	5,000	650
Bingham, G. S., M.D	Hamilton	3,000	390
Colling, Rev. Thos	Drayton	3,600	468
Campbell, Mrs. E. H	Peterboro	1,000	130
Coleman, Miss Helena Jane	Toronto	2,000	260
Cummings, Samuel, M.D	Hamilton	10,500	1,365
Cline, Mrs. Sarah	Appleby	5,000	650
Dexter, David	Hamilton	68,400	8,892
Dexter, David (in trust)	"	295,200	38,376
Dexter, Mrs. Isabella	"	5,000	650
Davis, W. H	"	5,000	650
Edgecombe, Fredk. B	Fredericton, N. B.	1,400	182
Earl, Harold Boyce	San Diego, Cal	5,000	650
Fairfield, B. C	St. Catharines	5,000	650
Foster, Hon. Geo. E	Toronto	2,000	260
Freeman, James. A	Brantford	3,000	390
Gundy, Rev. Jas. (estate)	Scotland, Ont	2,000	260
Griffith, Rev. Thos	Toronto	2,500	325
Goodwin, James	Grimsby	5,000	650
Gibson, Hon. J. M	Toronto	2,000	260
Haslett, Thos. C	Hamilton	58,000	7,540
Haslett, Thos. C. (in trust)	"	5,000	650
Harris, Rev. Jas	Guelph	7,100	923
Hanson, Chas. A	London, Eng	4,300	559
Hanson, William	Montreal, Que	3,600	468
Hunter, William. (estate)	Hamilton	3,000	390
Hanger, Harriet	Hyderville, Vt	1,600	208
Hewitt, Rev. W. J. (estate)	Colwyn Bay, Eng	4,000	520
Irwin, Jas. (estate)	Prescott	5,000	650
Kerns, Wm	Burlington	59,200	7,696
Kettlewell, Rev. Wm	Toronto	4,000	520
Kinghorn, Wm	Douglas, N. B.	1,000	130
Kettlewell, Wilfrid C	Toronto	3,000	390
Leitch, Rev. Robt. H	Port Perry	2,500	325
Might, Rev. Samuel	Smith's Falls	10,000	1,300
Metcalf, Mrs. Clara W	Holyoke, Mass	7,200	936
Magee, J. E. (in trust)	Hamilton	2,000	260
Murray, Miss Jessie	"	3,500	455

THE FEDERAL LIFE ASSURANCE COMPANY OF CANADA—*Concluded.*

LIST OF SHAREHOLDERS—(As at December 31, 1909)—*Concluded.*

Name.	Residence.	Amount subscribed.	Amount paid in cash.
		$	$
McCallum, Rev. Jos. W. (estate)	Toronto	1,400	182
McIntyre, Rev. Charles. E	Brandon, Man	2,000	260
MacPherson, Thos. H. (estate)	Hamilton	20,000	2,600
MacAdam, Mrs. Susie	Vancouver, B, C	3,600	468
McLachlan, Mrs. A. E	Hamilton	4,000	520
McCutcheon, Mrs, M. J. O	Toronto	33,500	4,355
McLachlan G. E	Hamilton	4,000	520
McDonald, Mrs. Zella Rose	Hamilton	10,000	1,300
Potts, Jno. Ed	Toronto	2,500	325
Potts, Frank Hamilton	"	2,500	325
Potts, Margaret E	"	2,500	325
Potts, Edna R	"	2,500	325
Popham, Mrs. M. E	Montreal, Que	2,800	364
Russ, Rev. A. E	Woodstock	2,500	325
Ross, Rev. Jas. S	Oakville	2,900	377
Scott, Rev. Jno. G	Ingersoll	59,000	7,670
Smoke, S. C	Toronto	2,900	377
Sutherland, Rev. A	"	2,000	260
Strachan, Mrs. E. S	Hamilton	9,500	1,235
Sutherland, Mrs. Helena A	Toronto	15,700	2,041
Sharp, Miss Alla D	Cincinnati, O	1,000	130
Shepherd, Mrs. Lillian M	Toronto	1,400	182
Stephens, Llew. F	Hamilton	200	26
Scott, Mrs. Emily	Toronto	1,000	130
Van Wart, Mrs. M. Louise	New Orleans, La	2,000	260
Wakefield, Rev. John	Toronto	2,000	260
Watson, Rev. Wm. C	Brampton	8,000	1,040
Warden, Rev. Robert H. (estate)	Toronto	2,500	325
Whiting, Rev. Richard (estate)	Kingston	10,000	1,300
Wood, Hon. Josiah	Sackville, N. B	2,000	260
Woolverton, A., M.D	Hamilton	54,300	7,059
Wright, Dr. H. A	Detroit Mich	6,000	780
Wilson, Mrs. Isabella	Toronto	14,300	1,859
Watson, Geo. H	"	400	52
Willmott, Frederick. C., *et al* (in trust)	Milton	10,000	1,300
	Total	$1,000,000	$130,000

GENERAL ACCIDENT ASSURANCE COMPANY OF CANADA.

LIST OF DIRECTORS.—(As at December 31, 1909).

D. R. Wilkie, J. Kerr Osborne, Oliver Adams, Franklin J. Moore, Robert Jaffray, R. Hobson, T. J. Drummond, F. Norie-Miller, F. Gordon Osler, Chas Cockshutt.

LIST OF SHAREHOLDERS—(As at December 31, 1909.)

Name.	Residence.	Amount subscribed.	Amount paid up in cash.
		$	$
Chas. Cockshutt	Toronto	2,000	500
J. Kerr Osborne	"	2,000	500
D. R. Wilkie	"	2,000	500
Oliver Adams	"	2,000	500
Franklin J. Moore	Philadelphia, Pa	2,000	500
Robt. Jaffray	Toronto	2,000	500
R. Hobson	Hamilton	2,000	500
T. J. Drummond	Montreal	2,000	500
F. Norie-Miller	Perth, Scotland	2,000	500
C. Norie-Miller	Toronto	2,000	500
W. G. Falconer	"	2,000	500
F. Gordon Osler	"	2,000	500
General Accident Fire and Life Assurance Corporation, Limited	Perth, Scotland	176,000	44,000
Total		$200,000	$50,000

THE GENERAL ANIMALS INSURANCE COMPANY OF CANADA.

LIST OF DIRECTORS.—(As at February 28, 1910).

Robert Ness, President; A. P. Frigon, 1st Vice-President; A. Champagne, 2nd Vice-President; J. d'Halewyn, Sec.-Treasurer; L. A. Lavallée, K.C.; L. P. Bérard, K.C.; R. A. Leduc, General Manager.

LIST OF SHAREHOLDERS—(December 31st 1909).

Name.	Residence.	Amount Suscribed.	Amount paid in cash.	Amount paid by note.
		$ cts.	$ cts.	$ cts.
Agla, Arthur	Harrow, Ont	100 00	29 50	
Alarie, G.	Joliette, Que	200 00	50 00	
Amyot, I. A	Montreal, Que	500 00		125 00
Archambault, J.	Roxton Pond, Que	100 00	25 00	
Archambault, U.	Hull, Que	2,000 00	500 00	
Barrette, J. A.	St. Barthelemy, Que	100 00	25 00	
Bélanger, A. O.	Papineauville, Que	1,500 00	375 00	
Bérard, L. P.	Montreal, Que	9,500 00	2,850 00	
Brégent, A. E.	"	7,000 00	1,750 00	
Brousseau, F. J.	Sault au Recollet, Que	2,100 00	525 00	
Champagne, A.	Montreal, Que	10,000 00	3,000 00	
Chatelain, P.	Thurso, Que	500 00	125 00	
Chatelain, Sam	St. André Avelin, Que	100 00	30 00	
Chauret, Ad.	Papineauville, Que	500 00	125 00	
Chevrier, R.	Ottawa, Ont	500 00	125 00	
Choquette, A. G.	St. Jean, Que	100 00		
Choinière, A.	Waterloo, Que	100 00	25 00	
Cleveland, H. R.	Danville, Que	100 00	25 00	
Cornu, F.	Angers, Que	1,000 00	250 00	
Cowan, A	Westmount, Que	3,000 00		
Daigneault, F. H.	Acton Vale, Que	100 00	25 00	
D'Amour, L. A.	Montreal, Que	1,000 00	250 00	
Decary, P.	"	100 00	25 00	
Deguise, A.	"	500 00	125 00	
Delorme, E.	Sault au Recollet, Que	800 00	200 00	
D'Halewyn, Baron J.	Montreal, Que	10,400 00	3,120 00	
Desaulniers, E	"	500 00	125 00	
Desjardins, Hon. Alp.	"	100 00	25 00	
Desroches, A.	Adamsville, Que	300 00		75 00
Des Troismaisons, G.	Montreal, Que	1,000 00		250 00
Dubois, Jules	Ahuntsic, Que	500 00		
Duhamel, Ed.	Granby, Que	100 00	25 00	
Dupuis, H.	Hull, Que	1,000 00	250 00	
Fauteux, F.	Montreal, Que	1,000 00	250 00	
Fortin, F.	Wotton, Que	1,000 00		250 00
Frigon, A. P.	Montreal, Que	9,500 00	2,850 00	
Gagnon, J. L. S.	Ahuntsic, Que	500 00	125 00	
Gauthier, J. A.	Hull, Que	500 00	125 00	
Gauthier, J. O.	Papineauville, Que	100 00	25 00	
Généreux, D.	Montreal, Que	5,000 00	1,250 00	
Gohier, A. & Co	"	1,000 00	250 00	
Gonthier, Geo.	"	100 00	25 00	
Grothé, J. D. M.	Iberville, Que	1,000 00	250 00	
Guillemette, J. D.	Victoriaville, Que	100 00		25 00
Héroux, Melle C.	Montreal, Que	200 00	60 00	
Houle, Rev. J. B.	Ste Madeleine, Que	500 00	125 00	
Janelle, J. A.	Sherbrooke, Que	200 00	50 00	
Jarry, V.	Boulevard St. Paul, Que	2,000 00	500 00	
Jodoin, M.	Montreal, Que	2,000 00	500 00	
Kannon, M.	"	1,000 00	250 00	
Lachapelle, E. P.	"	100 00	25 00	
Lamarre & Cie	"	500 00	125 00	
Lanctot, Roch	St. Constant, Que.	2,000 00	500 00	
Lanoue, H.	Ottawa, Ont	100 00		25 00
Laporte, H.	Montreal, Que	400 00	100 00	

THE GENERAL ANIMALS INSURANCE COMPANY OF CANADA—*Concluded.*

LIST OF SHAREHOLDERS—*Concluded.*

Name.	Residence.	Amount Subscribed.	Amount paid in cash.	Amount paid by note.
		$ cts.	$ cts.	$ cts.
Laramée, A.	Montreal, Que.	1,500 00	375 00	
Laramée, D. C.	"	800 00	200 00	
Larivière, Hon. A. A C.	"	100 00	25 00	
Laroche, O.	"	1,000 00	.....	250 00
Laurin, A. M.	Buckingham, Que.	1,000 00	250 00	
Lavallée, L. A.	Montreal, Que.	5,000 00	1,500 00	
Leduc, R. A	Ville de Saint Paul, Que.	8,800 00	2,450 00	
Lefebvre, J. A. A.	Coaticook, Que.	500 00	.....	125 00
LeMaistre, Couston G.	Péribonka, Que.	1,000 00	.....	250 00
Leonard, J. E. E.	Ste Rose, Que.	1,000 00		
Mackay, E. W.	Richmond, Que.	100 00	25 00	
Mailhot, J. A.	Montreal, Que.	500 00	125 00	
Malo, J. A.	Maisonneuve, Que.	500 00	125 00	
Marchand, C. A.	Montreal, Que.	1,000 00	250 00	
Marot, T.	"	100 00		
Martin, S.	Granby, Que.	100 00	25 00	
Melançon, H	Ottawa, Ont	500 00	125 00	
Michaud, F.	Montreal, Que.	200 00	50 00	
Monet, G.	"	1,000 00	250 00	
Monty, Ad.	Roxton Pond, Que.	300 00	75 00	
Ness, Robert	Howick, Que.	5,000 00	1,250 00	
O'Donoghue, W. L.	Montreal, Que	200 00		
Pagé, J. O.	Joliette, Que.	100 00		
Papineau, L.	St. Jean, Que	100 00		
Perrier, Agnes	Papineauville, Que.	1,000 00	250 00	
Phaneuf, Ant.	St. Antoine, Que.	100 00	25 00	
Pilon, H.	Vaudreuil, Que.	200 00	50 00	
Prévost, J., Sr.	Sault au Récollet, Que	100 00	25 00	
Prieur, Art.	Ahuntsic, Que.	200 00	50 00	
Pochon, A.	Roxton Pond, Que.	100 00	25 00	
Rochon, N.	Montreal, Que.	5,500 00	1,375 00	
St. Pierre, I.	Roxton Pond, Que.	200 00	50 00	
St. Pierre, W.	South Stukely, Que.	100 00	25 00	
Sawyer, E.	Montreal, Que.	1,000 00	250 00	
Senecal, T. P.	Sault au Recollet, Que	600 00	150 00	
Sylvestre, L. P.	St. Barthelemy, Que.	100 00	25 00	
Telmosse, A. I.	Ottawa, Ont.	2,000 00	600 00	
Telmosse, J. B. R.	Sorel, Que.	100 00	25 00	
Toupin, Rev J.	St. Antoine Abbé, Que.	1,000 00	250 00	
Tracy, A. W.	Sherbrooke, Que.	200 00	50 00	
Vallières A. I & Co.	Montreal, Que.	100 00	25 00	
Watson, John	Howick, Que.	500 00	125 00	
	Total.	$127,700 00	$31,864 50	$1,375 00

THE GREAT-WEST LIFE ASSURANCE COMPANY.

LIST OF DIRECTORS—(As at February 15, 1910).

Alexander Macdonald, President; George F. Galt, R. T. Riley, A. M. Nanton, Vice-Presidents; P. C. McIntyre, Geo. W. Allan, G. R. Crowe, A. C. Flumerfelt, A. Kelly, Sir Daniel H. McMillan. F Nation; J. H. Brock, Managing-Director.

LIST OF SHAREHOLDERS—(As at December 31, 1909).

Name.	Residence.	Amount subscribed.	Amount paid up.
		$	$ cts.
Aikins, Mrs. J. S.	Winnipeg	4,000	1,600 00
Anderson, J. P., estate	"	800	260 00
Allen, Rev. James	Toronto	2,000	800 00
Audette, L. A.	Ottawa	8,000	3,200 00
Allan, G. W.	Winnipeg	41,500	16,600 00
Ames, H. B.	Montreal	1,000	325 00
Ashdown, Mrs. M. J.	Swan River	500	162 50
Alexander, Mrs. M.	Winnipeg	2,500	812 50
Ashdown, J. H.	"	30,000	12,000 00
Alloway, W. F.	"	8,600	3,440 00
Aikins, J. A. M.	"	20,000	8,000 00
Axford, Mrs. A. M.	Belmont	500	162 50
Ames, Miss M. C.	Montreal	6,000	1,950 00
Baker, E. Crow	Victoria	4,000	1,600 00
Brock, J. H.	Winnipeg	10,000	3,250 00
Brock, F. F.	"	1,000	400 00
Brock, W. R.	Toronto	10,000	3,250 00
Baskerville, C. A.	Winnipeg	4,000	1,300 00
Beck, G. S., M.D.	Port Arthur	4,000	1,600 00
Byrnes, Henry	Winnipeg	2,000	800 00
Bolton, Mrs. M. C.	Maple Creek	2,500	1,000 00
Bawlf, N.	Winnipeg	3,000	1,200 00
Blanchard, R. J., M.D.	"	10,000	3,250 00
Broad, R. I.	Wolseley	1,500	487 50
Bannister, Mrs. E. E.	Montreal	8,000	2,600 00
Balfour, G. H.	Quebec	1,000	325 00
Brown, J. Reed	Montreal	1,000	400 00
Black, Mrs. J. E.	Morden	300	97 50
Cross, A. E.	Calgary	800	320 00
Cowan, James, M.D.	Portage la Prairie	7,000	2,800 00
Cowan, S. B., M.D.	" "	5,000	2,000 00
Cowan, H. J.	" "	5,000	1,625 00
Cowan, T. H.	" "	5,000	1,625 00
Crowe, G. R.	Winnipeg	28,000	9,100 00
Crowe, Mrs. Mary E.	"	2,500	812 50
Clark, S. P.	"	3,200	1,040 00
Clark, Mrs. S. P.	"	1,800	585 00
Campbell, C. S.	Montreal	10,000	4,000 00
Cain, estate of J.	Vancouver	2,000	800 00
Campbell, H. M.	Toronto	2,000	800 00
Campbell, Mrs. M.	"	3,000	1,200 00
Carscaden, A. D. & Mrs. C. E.	Riverside	8,000	3,200 00
Champion, H. T.	Winnipeg	[illegible]00	260 00
Cross, Wm.	"	2,000	650 00
Culver, estate of W. H.	"	4,000	1,300 00
Creba, W.	Maple Creek	500	162 50
Campbell, Hon. C. H.	Winnipeg	18,200	5,915 00
Campbell, Peter	Carman	4,000	1,600 00
Campbell, Isaac, K.C.	Winnipeg	4,200	1,680 00
Campbell, R. J.	"	2,000	800 00
Cameron, A.	Oak Lake	3,000	1,200 00
Chown, H. H., M.D.	Winnipeg	10,000	3,250 00
Crowe, H.	"	9,000	2,925 00

THE GREAT-WEST LIFE ASSURANCE COMPANY—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

Name.	Residence.	Amount subscribed.	Amount paid up.
		$	$ cts.
Clayton, F. W.	Portage la Prairie	1,500	600 00
Cadham, J. O.	" "	3,500	1,400 00
Drewry, E. L.	Winnipeg	4,000	1,600 00
Dancer, Mrs. C. H.	"	1,000	325 00
Dixon Brothers	Maple Creek	21,500	8,600 00
Dixon, Mrs. Isaac	"	2,500	812 50
Drayton, Mrs. C. R	Vancouver	5,100	1,657 50
Dunsford, Mrs. C. R	Morden	200	80 00
Donald, W. A.	Pilot Mound	5,000	2,000 00
Dutfin, Earl C.	Winnipeg	2,000	650 00
Duncan, James	Glenboro	200	65 00
Dominion Bank	Toronto	1,100	357 50
Erb, estate of E.	Victoria	2,000	800 00
Elliott, Mrs. E.	New Westminster	1,500	600 00
Evans, Mrs. E. I.	Winnipeg	2,500	812 50
Eastern Tps. Bank	Vancouver	13,000	5,200 00
Forsyth, George	Regina	6,000	2,400 00
Fletcher, Mrs. A.	New York	2,000	800 00
Finley, F. G., M.D.	Montreal	2,000	800 00
Fyshe, Thomas	"	2,000	650 00
Fraser, A. W.	Ottawa	2,000	800 00
Fuller, J. G.	Bank of Ottawa, Granby, Que.	500	200 00
Fisher, Mrs. C. D.	Winnipeg	200	65 00
Fullerton, Wm.	Montreal	4,000	1,300 00
Fraser, J. M.	Pilot Mound	2,000	800 00
Frame, J. F.	Virden	4,000	1,600 00
Ferguson, C. C.	Winnipeg	1,000	400 00
Ferguson, A. H.	New Westminster	1,000	400 00
Galbraith, R. L. T.	Fort Steele	500	200 00
Galt, G. F.	Winnipeg	4 000	1,300 00
Galt, Mrs. G. F.	"	20,000	6,500 00
Galt, John.	"	4,000	1,300 00
Girvin, John A.	"	11,000	4,400 00
Graham, H. C.	Brandon	2,000	800 00
Green, Mrs. T. D.	Prescott	2,000	650 00
Galletly, A. J. C.	Victoria	200	80 00
Henderson, F. G. A.	Brandon	3,000	1,200 00
Howitt, H., M.D.	Guelph	4,000	1,600 00
Hillier, Geo.	Ladysmith	4,000	1,600 00
Hall, J. D.	Vancouver	1,000	400 00
Hall, Miss E. E	Prince Albert	1,000	400 00
Holland, C. A.	Victoria	6,000	1,950 00
Halstead, A. B.	Portage la Prairie	2,000	800 00
Hendrie, J. S.	Hamilton	10,000	4,000 00
Henderson, H. E.	Brandon	1,000	400 00
Heron, Mrs. Martha	Toronto	1,000	325 00
Hamilton, L. A.	Lorne Park	1,000	325 00
Hurtley, Thos.	Winnipeg	4,000	1,300 00
Hutchings, E. F.	"	2,000	650 00
Hogg, estate of Rev. Jos.	"	11,200	3,640 00
Henry, Miss Jane	Toronto	3,000	1,200 00
Henry, estate of Wm.	"	2,000	800 00
Henry, James	"	2,000	800 00
Henderson, Mrs. M. A.	Winnipeg	3,000	975 00
Huxley, Joseph E.	"	1,000	400 00
Irving, John (Capt.)	Victoria	2,000	800 00
Johnston, William	Winnipeg	400	160 00
Jardine, A.	"	4,000	1,300 00
Keddy, estate of John	Brandon	2,000	650 00
Kelly, A.	Winnipeg	5,000	1,625 00
Kerr, Robert	Montreal	1,000	325 00
Lyster, James	"	16,000	5,010 00

THE GREAT-WEST LIFE ASSURANCE COMPANY—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

Name.	Residence.	Amount subscribed.	Amount paid up.
		$	$ cts.
Lyster, C. N.	Kirkdale	5,000	2,000 00
Langley, C.	Schenectady, N.Y.	1,000	400 00
Little, J. W.	London, Ont.	2,000	650 00
Love, Mrs. John	Wimbledon, Eng.	3,000	1,200 00
Milroy, Thos. M., M.D.	Winnipeg	5,000	1,250 00
Millar, T. B.	Portage la Prairie	2,000	650 00
Mundie, Jas.	Montreal	1,600	640 00
Mudge, H. J.	"	4,000	1,600 00
Meredith, Henry	Brandon	12,000	3,900 00
Mason, J. Herbert.	Toronto	40,000	13,000 00
Muttlebury, G. A.	Winnipeg.	11,000	4,400 00
Morse, F. M.	"	800	320 00
Mitchell, estate of W. J.	Toronto	2,500	812 50
Monk, G. W.	"	2,000	650 00
Marsh, G. W.	Elkhorn, Man.	1,000	325 00
Marsh, D. W.	Calgary, Alta.	2,000	800 00
Marsh, G. H.	Regina, Sask.	5,000	2,000 00
Marsh, G. T.	Toronto, Ont.	40,000	16,000 00
Munson, J. H.	Winnipeg.	6,200	2,015 00
Martin, Mrs. G. L.	"	500	200 00
McLaren, J. B.	"	2,000	650 00
McLeneghan, James.	Toronto	7,000	2,275 00
McIntyre, P. C.	Winnipeg	8,000	2,600 00
Macdonald, Hon. H. J.	"	13,000	4,225 00
McKenzie, K.	"	2,000	800 00
McDonald, Mrs. F. M.	"	10,000	3,250 00
Macdonald, J. C.	"	2,000	650 00
McKim, J. M.	Toronto	5,000	1,625 00
McNaughton, R. D.	Moosomin	1,000	400 00
McNee, Mrs. I.	Windsor, Ont.	8,000	2,600 00
McQuaker, Wm.	Winnipeg.	4,000	1,300 00
Macdonald, A.	"	8,000	2,600 00
Macdonald, A. (in trust)	"	3,500	1,137 50
Macdonald, Mrs. A.	"	2,000	650 00
Macdonald, A. G.	"	2,500	812 50
McMillan, Sir D. H.	"	9,000	2,925 00
McLeod, Mrs. Agnes.	Morden	300	120 00
McElheran, Mrs. I. B.	Winnipeg.	3,000	975 00
Macdonald, Miss Grace A.	"	2,000	650 00
Macdonald, D. H.	"	14,000	4,550 00
Macpherson, R. J.	"	500	200 00
McKinnon, Rev. Clarence	Halifax	800	260 00
Nanton, A. M.	Winnipeg.	28,000	9,100 00
Nation, F.	Brandon	2,000	800 00
O'Brien, Mrs. J.	Portage la Prairie.	5,000	2,000 00
Osler, E. B.	Toronto	20,000	6,500 00
Pearlman, H. V.	Winnipeg.	400	160 00
Purdon, estate of W. F.	Stony Mountain	500	200 00
Payzant, J. Y.	Halifax	4,000	1,600 00
Peterson, C. W.	Chicago	1,000	325 00
Patton, F. L.	Winnipeg	2,000	800 00
Patterson, A. J.	Conway, Mass.	500	200 00
Phillipps, F.	Winnipeg.	4,000	1,300 00
Paddon, J. A.	St. Johns, Nfld.	1,000	400 00
Plaistead, Rev. Hy.	Dunham, Que.	1,000	325 00
Quinn, Jos.	Brandon	200	65 00
Robson, estate of D.	New Westminster.	1,000	400 00
Richardson, R. D. (in trust)	Winnipeg.	1,000	325 00
Riley, R. T.	"	15,000	6,000 00
Riley, C. S.	"	2,000	650 00
Ross, John.	Edmonton	500	200 00
Rowand, Rev. W. L. A.	Fort William	600	240 00
Rowand, Rev. W. L. A. (in trust)	"	100	40 00

THE GREAT-WEST LIFE ASSURANCE COMPANY—*Concluded.*

LIST OF SHAREHOLDERS—*Concluded.*

Name.	Residence.	Amount subscribed.	Amount paid up.
		$	$ cts.
Rowand, Rev. W. L. A. "	Fort William	100	40 00
Rowand, Mrs. S. M.	"	400	160 00
Robinson, T. W.	Toronto	3,000	1,200 00
Richard, J. A.	Montreal	1,000	400 00
Reed, Hayter	"	2,000	650 00
Riley, Mrs. Jean	Winnipeg	2,000	650 00
Smith, T. D.	"	2,000	650 00
Smyth, J. C.	Ontario, Cal.	1,200	421 50
Sprague, D. E.	Winnipeg	2,000	650 00
Stewart, R.	"	2,400	960 00
Sayward, J. A.	Victoria	2,000	800 00
Smyth, Miss G. E.	Ontario, Cal.	1,200	480 00
Smyth, S. M.	Strathroy	2,000	650 00
Small, Mrs. L. E.	Montreal	2,000	800 00
Stidston, estate of R.	Winnipeg	4,000	1,300 00
Spring-Rice, Gerald	Pense	4,000	1,600 00
Spring-Rice, B. W.	Sprivers, Eng.	2,000	800 00
Thornton, R. S., M.D.	Deloraine	500	200 00
Tufts, J. F.	Wolfville	10,000	3,250 00
Unsworth, W. B.	Toronto	3,000	975 00
Vernon, Hon. F. G.	Victoria	5,000	2,000 00
Wilson, D. H., M.D.	Vancouver	4,000	1,300 00
Wilkie, D. R.	Toronto	4,000	1,600 00
Whimster, Peter	Portage la Prairie	7,000	1,750 00
White, Wm., Lieut.-Col.	Ottawa	1,000	400 00
Waddell, Thomas	Winnipeg	4,000	1,300 00
Wickson, A.	"	8,000	2,600 00
Wilson, R. R.	"	2,000	650 00
Whyte, Wm.	"	1,000	325 00
Worth, A.	Toronto	8,000	3,005 00
Wiggins, W. A.	Sarnia, Ont.	500	200 00
Watson, G. H., K.C.	Toronto	6,300	2,520 00
	otal	$1,000,000	$359,246 50

THE GUARANTEE COMPANY OF NORTH AMERICA.

LIST OF DIRECTORS—(As at December 31, 1909).

Edward Rawlings, President and Managing Director; Hartland S. McDougall, Vice-President; Sir E. S. Clouston, Jas. B. Forgan, Geo. Hague, William Wainwright, Hon. E. C. Smith, H. W. Cannon, H. E. Rawlings.

LIST OF SHAREHOLDERS—(As at December 31, 1909).

Name.	Residence.	Number of shares.	Amount subscribed.	Amount paid in cash.
			$	$
Clouston, Sir Edward S., Bart.	Montreal	25	1,250	1,250
Cumming, Mrs. E. M.	Vancouver, B. C.	5	250	250
Dixon, B. Homer, estate of	Toronto	100	5,000	5,000
Gilroy, Mrs. B.	Winnipeg	75	3,750	750
Girdwood, G. P., M.D., in trust	Montreal	34	1,700	340
Gibb, Jas. D., estate of	"	30	1,500	1,500
Gunn, Geo. C.	London, Ont.	10	500	100
Gunn, Mrs. Theresa M.	"	10	500	100
Gundry, Mrs. M. A., estate of	Toronto	75	3,750	750
Hague, George	Montreal	20	1,000	1,000
Hall, Benjamin, estate of	"	80	4,000	4,000
Hamilton, John	Quebec	50	2,500	2,500
Morrice, D.	Montreal	60	3,000	600
MacDougall, H. S.	Montreal	350	17,500	3,500
McCulloch, Wm., estate of	Toronto	6	300	60
McCulloch, Robertson	Montréal	6	300	60
McCulloch, Henry	"	6	300	60
McCulloch, Robertson, and Royal Trust Co., Trust 1	"	6	300	60
McCulloch, Robertson, and Royal Trust Co., Trust 2	"	6	300	60
Mackintosh, J. C.	Halifax, N. S.	6	300	60
MacTier, Mrs. Ethel	Montreal	14	700	700
Nelles, R. Campbell, and Royal Trust Co., executors	"	210	10,500	10,500
O'Brien, James, estate of	"	50	2,500	500
Piddington, Mrs. Susan	Quebec	3	150	150
Piddington, Florence	"	3	150	150
Piddington, Ethel E.	"	3	150	150
Piddington, Vivian M.	"	3	150	150
Piddington, Arthur G.	"	6	300	300
Piddington, Samuel	Ottawa	21	1,050	1,050
Piddington, Alfred	Montreal	21	1,050	1,050
Piddington, Mrs. Annie, institute	Quebec	21	1,050	1,050
Ross, James G., estate of	"	120	6,000	1,200
Riddell, Alex. F.	Montreal	10	500	100
Ramsay, William	Toronto	60	3,000	3,000
Rawlings, Edward	Montreal	7,835	391,750	129,230
Rawlings, H. E. A.	Montreal	25	1,250	1,250
Rawlings, Mrs. L.	Montreal	5	250	250
Rawlings, Edward, in trust for :—				
Rawlings, Miss A. L.	"	6	300	300
Rawlings, Miss K. M. B., now Mrs. B. M. Glassco	"	5	250	250
Rawlings, George W.	"	5	250	250
Rawlings, H. E. A.	"	5	250	250
Rawlings, W. T.	"	5	250	250
Renfrew, Mrs. G. Constance	Quebec	3	150	150
Smith, Larratt W., estate of	Toronto	100	5,000	5,000
Stayner, Mrs. H. R.	"	53	2,650	2,650
Stayner, T. Sutherland, estate of	"	90	4,500	2,900
Stayner, Winslow S.	Colchester, England	137	6,850	5,250
Strickland, Mrs. C. C., estate of	Lakefield, Ont.	30	1,500	300
Torrance, Jas. F., estate of	Montreal	365	18,250	4,130
Torrance, John	"	366	18,300	4,180
Thomson, Geo. H.	Quebec	60	3,000	3,000
Walker, James R.	Montreal	6	300	60

SESSIONAL PAPER No. 8

THE GUARANTEE COMPANY OF NORTH AMERICA—*Concluded.*

LIST OF SHAREHOLDERS—*Concluded.*

Name.	Residence.	Number of shares.	Amount subscribed.	Amount paid in cash.
			$	$
Withall, Wm. J., estate of	Montreal	86	4,300	4,300
Withall, Mrs. E.	"	20	1,000	1,000
Wainwright, Wm.	"	100	5,000	2,000
Armes, G. R. W.	New York	540	27,000	7,000
Atkins, Edw. F.	Boston, Mass.	100	5,000	5,000
Burroughs, H. N., estate of	Philadelphia, Pa.	50	2,500	2,500
Bullions, Mrs. L. C.	Troy, N. Y.	5	250	250
Barr, John W., jr.	Louisville, Ky	10	500	500
Caldwell, Miss Mary	Troy, N. Y.	5	250	250
Comegys, B. B., estate of	Philadelphia, Pa.	20	1,000	1,000
Cannon, H. W.	New York, N. Y.	200	10,000	6,000
Chafee, Z.	Providence, R.I.	7	350	350
Chase, Mrs. Mamie F.	Nashville, Tenn.	10	500	500
Cooley, Mrs. Eugenia F.	Nashville, Tenn.	70	3,500	3,500
Collins, Mrs. Burd Thaw.	Pittsburg, Pa.	5	250	250
Darsie, T. Chalmers.	"	5	250	250
Dunham, Mrs. Alice.	Boston, Mass.	6	300	300
Duncan, W. Butler	New York	30	1,500	1,500
Dohrman, Mrs. E., estate of	Alleghany City, Pa.	20	1,000	1,000
Dickson, Mrs. S. H.	"	6	300	300
Day, Mrs. Lillie M.	Pittsburg, Pa	8	400	400
Emens, Mrs. Jessie F.	Syracuse, N. Y.	30	1,500	1,500
Furnival, Mrs. Amy	Portland, Me.	20	1,000	1,000
Forgan, Jas. B	Chicago, Ill	20	1,000	1,000
Gregerson, Mrs. M. E., estate of	Boston, Mass.	7	350	350
Gibbs, Mrs. Sarah B.	New York	40	2,000	2,000
Garrison, Mrs. Sallie E.	Pittsburg, Pa.	14	700	700
Gorman, George J.	"	10	500	500
Hamilton, W. A.	Boston, Mass.	10	500	100
Hartshorne, Charles, estate of	Philadelphia, Pa	50	2,500	2,500
Hepburn, A. B	New York	20	1,000	1,000
Jesup, Maria de Witt	New York, N. Y.	200	10,000	2,000
Illinois Trust & Saving Bank, Trustee under the will of Hon. J. Russell Jones	Chicago, Ill	20	1,000	1,000
Keech, W. H.	"	15	750	750
Lloyd, D. McK.	Pittsburg, Pa.	10	500	500
Loutrel, Cyrus F., estate of	South Orange, N. J.	50	2,500	2,500
Merrill, C. L.	Pittsburg, Pa.	10	500	500
Messler, Mrs. M. R.	"	14	700	700
Messler, Eugene L.	"	14	700	700
Messler, Mrs. Agnes C.	"	28	1,400	1,400
Minturn, Mrs. S. S.	New York, N. Y.	200	10,000	10,000
McCock, Willis F.	Pittsburg, Pa.	5	250	250
McCoy, Mrs. Mary E.	Alleghany City, Pa.	20	1,000	1,000
McClintock, Mrs. Mary G.	Pittsburg, Pa	13	650	650
Pennsylvania Co., for insurance on lives and granting annuities, &c.—Trustees under will of Jos. W. Drexel, deceased.	Philadelphia, Pa.	200	10,000	10,000
Pell, Alfred, estate of	"	40	2,000	2,000
Pulsford, Mrs. Josephine. A.	South Orange, N. J.	120	6,000	6,000
Quarier, Cushman	Louisville, Ky	10	500	500
Ricketson, Mrs. Clementine G.	Pittsburg, Pa.	13	650	650
Rolph, W. T.	Louisville, Ky.	10	500	500
Smith, Hon. J. Gregory, estate of	St. Albans, Vt.	100	5,000	5,000
Sabine, Mrs. J. Lee, estate of	Philadelphia, Pa.	60	3,000	3,000
Schoonmaker, James M.	Pittsburg, Pa.	20	1,000	1,000
Stites, John	Louisville, Ky.	10	500	500
Stockton, Philip	Boston	20	1,000	1,000
Thompson, Mary Thaw, testamentary trustee	Pittsburg, Pa.	20	1,000	1,000
Walton, Samuel B.	"	20	1,000	1,000
	Total	13,372	$668,600	$304,600

THE HOME LIFE ASSOCIATION OF CANADA.

LIST OF DIRECTORS—(As at February 26, 1910).

Hon. J. R. Stratton, President; John S. King, James L. Hughes, Vice-Presidents; D. W. Karn, J. S. Hough, J. W. Lyon, A. L. Gee, Ph.D., George E. Amyot, Thomas W. Boddy, John Curtis, E. L. Goold, J. H. Spencer, J. K. McCutcheon, Prof. J. F. Tufts, Jas. J. Warren, Charles E. Stevenson, John T. Sheridan, J. H. Hazlewood, D. D.

Advisory Directors: — Hon. J. W. Longley, Halifax, Nova Scotia; James Maynard, Esq., Victoria, B. C.; Ashmore Kennedy, Esq., Winnipeg, Man.; Charles May, Esq., Edmonton, Alta.; S. A. Bedford, Esq., Winnipeg, Man.

LIST OF SHAREHOLDERS—(As at December 31, 1909).

Name.	Residence.	Amount subscribed.	Amount paid.
		$ cts.	$ cts.
Adolph, H. L	Brandon, Man	500 00	100 00
Aime, Chas	Emerson, Man	1,000 00	200 00
Ainsworth, Wm	Vancouver, B. C	4,000 00	800 00
Amyot, Geo. E	Quebec, Que	5,000 00	1,000 00
Andrews, Henry	Vancouver, B. C	1,000 00	200 00
Anglin, R. D	Kingston, Ont	2,000 00	400 00
Apted, Edward	Toronto, Ont	100 00	20 00
Apted, W. H	"	100 00	20 00
Argue, W. P	Winnipeg, Man	500 00	100 00
Armstrong, Mrs. E. M	Vancouver, B. C	5,000 00	1,000 00
Armstrong, Robert	Paris, Ont	800 00	160 00
Arthur, R. H., M.D	Sudbury, Ont	2,000 00	200 00
Austin, Chas A	Simcoe, Ont	600 00	120 00
Austin, E. E	Revelstoke, B. C	5,000 00	1,000 00
Awde, Rev. James	Merritton, Ont	600 00	600 00
Armstrong, George E	Winnipeg, Man	1,500 00	300 00
Baldwin, J. M	Killarney, Man	1,000 00	200 00
Barker, Robert	Toronto, Ont	3,000 00	600 00
Barker, Samuel, M.P	Hamilton, Ont	1,000 00	200 00
Barker, T. M	Vancouver, B. C	2,000 00	400 00
Barnes, Josiah	Calgary, Alta	7,000 00	1,400 00
Bascom, Mrs. Annie M	Toronto, Ont	2,000 00	400 00
Bates, Thomas	London, Ont	200 00	40 00
Beal, Charles J	"	1,000 00	200 00
Beaton, Miss A. A	Kingston, Ont	800 00	160 00
Bedford, Nelson (estate)	Morden, Man	2,000 00	400 00
Bedford, S. A	Winnipeg, Man	3,000 00	600 00
Beecroft, Thos	Barrie, Ont	3,000 00	600 00
Bemrose, C. D	Vancouver, B. C	2,000 00	400 00
Birbeck, J. N	Boissevain, Man	2,000 00	400 00
Bishop, Chas P	Athens, Ont	300 00	60 00
Boddy, T. W	Windsor, Ont	20,000 00	4,000 00
Bolten, Miss Eliza	Ottawa, Ont	1,000 00	200 00
Boswell, J. A	Montreal, Que	1,000 00	200 00
Boulton, Fred. J	Macleod, Alta	500 00	100 00
Brears, Wm S	Calgary, Alta	4,000 00	800 00
Brick, Nicholas H	Los Angeles, Cal	3,000 00	600 00
Bridges, H. S	St. John, N. B	500 00	100 00
Briggs, Rev. Wm., D. D	Toronto, Ont	5,000 00	1,000 00
Brisbin, J. P	Brandon, Man	1,000 00	200 00
Brown, J. T	Moosomin	500 00	100 00
Browning, A. G	North Bay, Ont	5,800 00	1,160 00
Brydon-Jack, W. D., M.D	Vancouver, B. C	4,000 00	800 00
Bulgin, E. J	Winnipeg, Man	1,000 00	200 00
Burgess, Palmer G	Ottawa, Ont	1,000 00	200 00
Burr, Myron H	Guelph, Ont	1,000 00	200 00
Burton, Mrs. Winifred	Medicine Hat, Alta	1,000 00	200 00
Buxton, Henry Hart	Deloraine, Man	1,000 00	200 00
Cain John	Virden, Man	2,000 00	400 00
Calder, J. A	Regina, Sask	1,000 00	200 00
Cameron, A. A	Oak Lake, Man	4,000 00	800 00
Cameron, Rev. A. A	Ottawa, Ont	1,000 00	200 00
Cameron, Mrs. A. L	Calgary, Alta	2,000 00	400 00
Campbell, D. D	Manitou, Man	2,000 00	400 00

THE HOME LIFE ASSOCIATION OF CANADA—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

Name.	Residence.	Amount subscribed.	Amount paid.
		$ cts.	$ cts.
Campbell, Mrs. E. W	Broadview, Sask	1,000 00	200 00
Campbell, J. E	Carman, Man	1,000 00	200 00
Capland, J. S., M.A	Brockville, Ont	1,000 00	200 00
Cappon, Prof. James, M.A	Kingston, Ont	3,000 00	600 00
Cardell, John P	Calgary, Alta	1,000 00	200 00
Cartmell, Miss M. J	Hamilton, Ont	400 00	80 00
Casey, Mrs. R. R	Guelph, Ont	1,000 00	200 00
Challoner, Miss Agnes A. (W. J. Mooney, exec.)	Toronto, Ont	2,000 00	400 00
Chambers, Rev. Dr A. B	"	1,000 00	200 00
Chapple, Thos W	Kenora, Ont	1,000 00	200 00
Charist, J. C. B., M. D	Montreal, Que	2,000 00	400 00
Charlesworth, Mrs. Emma C	Guelph, Ont	1,000 00	200 00
Chown, Miss Hattie L	Kingston, Ont	1,500 00	300 00
Coady, R. T	Toronto, Ont	500 00	100 00
Cochrane, Mrs. Christina	Kingston, Ont	2,000 00	400 00
Cochrane, Jas. B	"	1,000 00	200 00
Cockerline, J. and Mrs. Bella	North Bay, Ont	1,000 00	200 00
Coltman, M. D	Toronto, Ont	3,700 00	740 00
Connell, Prof. W. F., M.D	Kingston, Ont	1,000 00	200 00
Cook, A. B	Regina, Sask	1,000 00	200 00
Corbett, Samuel C., M.D	Winnipeg, Man	2,000 00	400 00
Corridan, P	Deer Park, Ont	400 00	80 00
Cowan, Jas., M.D	Portage la Prairie, Man	22,700 00	4,540 00
Cowan, H. J	" "	1,000 00	200 00
Crawford, Wm	Medicine Hat, Alta	2,000 00	400 00
Crisp, Mrs. C. E	Kingston, Ont	6,000 00	1,200 00
Crispo, F. W. S	Quebec, Que	1,000 00	200 00
Crocker, Mrs. Sophia	Buffalo, N.Y	1,200 00	600 00
Cross, A. E	Calgary, Alta	1,000 00	200 00
Cross, John	North Bay, Ont	1,000 00	200 00
Cross, Wm H	Winnipeg, Man	5,000 00	1,000 00
Crowe, J. W	Toronto, Ont	1,200 00	240 00
Cunliffe, J. H	Medicine Hat, Alta	1,000 00	200 00
Cunningham, H. C., M.D	Carman, Man	1,000 00	200 00
Curry, Alfred	Souris, Man	2,000 00	400 00
Curry, Miss Emma	Hamilton, Ont	500 00	100 00
Curtis, John	Port Hope, Ont	5,000 00	1,000 00
Dand, Mrs. Minnie	New Glasgow, N.S	1,000 00	200 00
Daniel, Edwin	Guelph, Ont	1,000 00	200 00
Darlington, Mrs. E. M	Toronto, Ont	1,400 00	700 00
Davidson, Mrs. Elsie	Guelph, Ont	800 00	160 00
Davidson, John A	"	2,000 00	400 00
Davidson, Joseph	Manitou, Man	500 00	100 00
Davidson, J. R., M.D	Winnipeg, Man	500 00	100 00
Davis, F. S	Neepawa, Man	500 00	100 00
Day, Geo. E., B.S.A	Guelph, Ont	1,000 00	200 00
Day, Mrs. Tessie M	"	1,000 00	200 00
Deacon, Thomas R	Kenora, Ont	1,000 00	200 00
Dickie, Noble	Carberry, Man	1,000 00	200 00
Dickson, George, M.A	Toronto, Ont	700 00	140 00
Dixon, Fred. A	Sackville, N.B	1,000 00	200 00
Dransfield, E. R	Toronto, Ont	1,000 00	200 00
Draper, Mrs. Mary C	Vancouver, B.C	3,000 00	600 00
Drew, George E., M.D	New Westminster, B.C	2,000 00	400 00
Drummond, F. A	Winnipeg, Man	1,000 00	200 00
Dunsford, Chas R	Morden, Man	1,000 00	200 00
Eaton, Dr Foster F	Truro, N.S	2,500 00	500 00
Echlin, executor of A. R	Hamilton, Ont	8,400 00	1,680 00
Edwards, Herbert	Vancouver, B.C	1,000 00	200 00
Eldon, R. H	Toronto, Ont	500 00	100 00
Ellis, D. D	Fleming, Sask	1,000 00	200 00
Ellis, Wm S., B.A., B.S.A	Kingston, Ont	10,000 00	2,000 00
Elms, Joseph	Fort William, Ont	2,000 00	400 00

THE HOME LIFE ASSOCIATION OF CANADA—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

Name.	Residence.	Amount subscribed.	Amount paid.
		$ cts.	$ cts.
Embury, John F. L.	Regina, Sask.	2,500 00	1,250 00
Emerson, R. W.	Moosejaw, Sask.	1,000 00	200 00
Empire Securities, Limited	Toronto, Ont.	1,000 00	200 00
Ewen, Alex.	New Westminster, B.C.	2,000 00	400 00
Fairman, C. R.	Minnedosa, Man.	1,000 00	200 00
Falconer, Alex. J.	Deloraine, Man.	2,000 00	400 00
Fatt, Francis F.	Medicine Hat, Alta.	4,000 00	800 00
Ferguson, Rev. G. D.	Kingston, Ont.	4,000 00	800 00
Fife, Miss Alice L. O.	Toronto, Ont.	500 00	100 00
Fleming, David	Portage la Prairie, Man.	500 00	100 00
Fletcher, Wm. J., M.D.	Toronto, Ont.	2,000 00	400 00
Forrest, H. F., jr.	Winnipeg, Man.	1,000 00	200 00
Foster, Berton C.	Fredericton, N.B.	2,000 00	400 00
Frame, James F.	Virden, Man.	2,000 00	400 00
French, Miss Sarah	Toronto, Ont.	600 00	120 00
Fulcher, Nelson	Sauth Ste Marie, Ont.	1,000 00	200 00
Fyfe, Miss Lizzie.	Guelph, Ont	500 00	100 00
Gamble, Miss Sarah M.	Paris, Ont.	1,600 00	320 00
Garesche, A. J., D.D.S	Victoria, B.C.	500 00	100 00
Gee, Rev. A. L.	Simcoe, Ont.	5,000 00	1,600 00
Glassford, George Edward	Moosejaw, Sask.	1,500 00	300 00
Glass, J. H.	London, Ont.	1,000 00	200 00
Glennie, Miss Jennie H.	Hamilton, Ont	1,200 00	240 00
Goodwin, Rev. James	Grimsby, Ont.	4,500 00	900 00
Goold, Edward L.	Brantford, Ont.	5,000 00	1,000 00
Gorham, H. G.	Rainy River, Ont.	2,000 00	400 00
Graham, Wm A., B.A.	Perth, Ont	1,000 00	200 00
Graham, H. C.	Brandon, Man.	2,000 00	400 00
Grantham, J. A. G.	"	2,000 00	400 00
Greenshaw, Chas. H.	Hamilton, Ont	2,000 00	400 00
Gwynne, Hugh	Fort William, Ont.	1,000 00	200 00
Gillies, N. B., M.D.	Pueblo, Col.	200 00	
Hall, Dr Ernest A.	Victoria, B.C.	1,400 00	280 00
Halliday, W. J.	Calgary, Alta.	2,000 00	400 00
Hamilton, B. R.	Neepawa, Man.	2,000 00	400 00
Hamilton, Harold F.	New York	300 00	300 00
Hamilton, Rev. J. B.	Dundas, Ont.	1,300 00	260 00
Harcourt, F. W.	Toronto, Ont.	1,300 00	260 00
Harcourt, W. L., M.D.	Brandon, Man.	1,000 00	200 00
Hardy, R. H.	Medicine Hat, Alta.	1,000 00	200 00
Harrison, C. W.	Grimsby, Ont	1,500 00	300 00
Hart, Mrs. Dora	Toronto, Ont	1,000 00	200 00
Hartry, M. E.	Schreiber, Ont	2,000 00	400 00
Harvey, Horace (in trust)	Regina, Sask.	1,000 00	200 00
Hazelwood, Jas. H., D. D.	Toronto, Ont.	5,000 00	2,200 00
Hearn, A. A. B.	Brandon, Man.	1,000 00	200 00
Hedge, Wm.	Port Arthur, Ont.	2,000 00	400 00
Henderson, Geo., M.D.	Souris, Man.	500 00	100 00
Henderson, Martha A	Winnipeg, Man	5,200 00	1,040 00
Higginbotham, Joseph F.	Portage la Prairie, Man.	1,000 00	200 00
Higginbotham, Mrs. L.	Virden, Man.	600 00	120 00
Hill, E. L.	Calgary, Alta.	1,000 00	200 00
Hillier, George	Ladysmith, B.C.	1,000 00	200 00
Hose, Jacob (estate)	Rat Portage, Ont.	10,000 00	2,000 00
Hough, John S., K.C.	Winnipeg, Man.	6,000 00	1,200 00
Huckell, B. A.	Carberry, Man.	2,000 00	400 00
Hughes, James L	Toronto, Ont.	5,000 00	1,000 00
Humble, John W.	Rat Portage, Ont.	5,000 00	1,000 00
Hunter, Miss E. A.	Eglington, Ont.	200 00	40 00
Hunter, J. F.	Boissevain, Man.	2,000 00	400 00
Hurt, Mrs. C. L.	Carberry, Man.	5,000 00	1,000 00
Hutchins, Rev. W. N.	Truro, N.S	1,000 00	200 00
Iliff, Albert E.	Vancouver, B.C.	1,000 00	200 00

SESSIONAL PAPER No. 8

THE HOME LIFE ASSOCIATION OF CANADA—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

Name.	Residence.	Amount subscribed.	Amount paid.
		$ cts.	$ cts.
Inch, Jas. R.	Fredericton, N.B.	2,500 00	500 00
Ireland, Walter W	Carberry, Man	2,000 00	400 00
Irvine, Wm. or Eliza	Lindsay, Ont	2,000 00	400 00
Jackman, Mrs. W. G	Toronto, Ont	400 00	80 00
Jarvis, Miss Carrie E.	Newark, N.J.	400 00	80 00
Jenkins, John W.	Revelstoke, B.C.	2,000 00	400 00
Jickling, Mrs. H. J.	Carman, Man	1,000 00	200 00
Johnson, A. S. (estate)	Eramosa, Ont	1,000 00	200 00
Johnson, Jas., M.L.A.	Boissevain, Man	200 00	40 00
Johnson, J. K.	Winnipeg, Man	500 00	100 00
Johnston, A. R.	Nanaimo, B.C.	2,000 00	400 00
Johnston, Wm.	Rat Portage, Ont	1,000 00	200 00
Karn, D. W	Woodstock, Ont	5,000 00	1,000 00
Kaulbach, Archdeacon, J. A.	Truro, N.S.	5,000 00	1,000 00
Kay, Mrs. Hattie	Paris, Ont	200 00	40 00
Keith, Mrs. Annie G.	Vancouver, B.C.	500 00	100 00
Kendall, Mrs. M. F.	Rat Portage, Ont	4,000 00	800 00
Kennedy, C. W. N	Winnipeg, Man	4,200 00	840 00
Kidd, W. G.	Kingston, Ont	1,000 00	200 00
Kilpatrick, Thos. N.	Copper Cliff, Ont	1,000 00	
King, John S	Toronto, Ont	5,000 00	1,000 00
Knight, Arch. P., M.A., M.D.	Kingston, Ont	1,000 00	200 00
Knight, Mrs. C. E.	"	1,000 00	200 00
Knittel, J. W.	Boissevain, Man	2,000 00	400 00
Kydd, Mrs. Mary F.	Simcoe, Ont	1,200 00	240 00
Lachappelle, Dr E. P	Montreal, P. Q.	1,000 00	200 00
Langford, Rev. F.	Calgary, Alta.	1,000 00	200 00
Latimer, J. G.	Winnipeg, Man.	500 00	100 00
Lawrence, Dr F. O.	St. Thomas, Ont.	400 00	80 00
Lidkea, Wm. C.	North Bay, Ont	400 00	80 00
Link, Wm. E.	Toronto, Ont	400 00	80 00
Linney, Harry	Bracebridge, Ont.	3,000 00	600 00
Lloyd, C. H.	Morden, Man.	400 00	80 00
Lloyd, M. B.	Victoria, B.C.	1,000 00	200 00
Lockhead, Wm., B.A.	Guelph, Ont	500 00	100 00
Longley, Hon. J. W.	Halifax, N.S.	1,000 00	200 00
Lowe, Wm.	Medicine Hat, Alta.	2,000 00	400 00
Lundy, Frank B., M.D.	Portage la Prairie, Man.	1,000 00	200 00
Lyon, J. W	Guelph, Ont.	5,000 00	1,000 00
MacCabe, Mrs. A. S.	Ottawa, Ont.	2,000 00	400 00
Macdonald, A. F.	Toronto, Ont	1,300 00	260 00
Macdonald, Mrs. H. St. L.	Portage la Prairie, Man.	500 00	100 00
Macdonald, Hon. H. J., K.C.	Winnipeg, Man.	4,000 00	800 00
Macdonald, John H	Fredericton, N.B.	1,000 00	
MacFarlane, A.	Saskatoon, Sask.	1,500 00	300 00
Machin, H. T	Quebec, P. Q.	500 00	100 00
Machin, Mrs. Lucy A.	"	500 00	100 00
MacKay, Angus.	Indian Head, Sask.	2,000 00	400 00
MacKenzie, Wm.	Toronto, Ont	2,600 00	520 00
Mackie, Wm. L., (trustee O. M. Mackie)	London, Ont	200 00	40 00
MacLean, Rev. John	Morden, Man.	8,000 00	1,600 00
McLeod, Mrs. Agnes	Calgary, Alta.	1,000 00	200 00
McMillan, John, B.A.	Ottawa, Ont	5,000 00	1,000 00
McNamara, John M.	North Bay, Ont.	2,000 00	400 00
Macpherson, Mrs. E. M.	Hamilton, Ont	2,000 00	400 00
Manchester, G. H., M.D.	New Westminster, B.C.	4,000 00	800 00
Manning, Edward	St. John, N.B.	500 00	100 00
Manning, Rev. J. W.	"	1,000 00	200 00
Manson, Lawrence	Nanaimo, B.C.	4,000 00	800 00
Marsh, Rev. Chas. H	Lindsay, Ont.	1,000 00	200 00
Marsh, Daniel H.	Calgary, Alta.	3,000 00	600 00
Marshall, David H., M.A.	Kingston, Ont.	1,000 00	200 00
Mason, Wm., D.D.S.	Nanaimo, B.C.	4,000 00	800 00
Massey, Norman L.	Athens, Ont	400 00	80 00
Maxwell, Thos. H.	Winnipeg, Man.	5,000 00	1,000 00

THE HOME LIFE ASSOCIATION OF CANADA—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

Name.	Residence.	Amount subscribed.	Amount paid.
		$ cts.	$ cts.
May, Charles	Edmonton, Alta	5,000 00	1,000 00
Maynard, James	Victoria, B.C.	10,000 00	2,000 00
Miller, J. S.	Manitou, Man.	500 00	100 00
Milligan, J. B.	Winnipeg, Man.	2,000 00	400 00
Milroy, Thos. M., M.D.	"	4,000 00	800 00
Mitchell, Miss E. A.	St. Marys, Ont.	200 00	100 00
Mitchell, James B.	Winnipeg, Man.	500 00	100 00
Mitchell, P. C.	Brandon, Man.	1,000 00	200 00
Monro, Alex. S., M.D.	Vancouver, B.C.	2,000 00	400 00
Morgan, J. H.	Winnipeg, Man.	1,500 00	300 00
Morrison, Alex.	Vancouver, B.C.	4,000 00	800 00
Morton, Mrs. L. L.	Hamilton, Ont.	600 00	120 00
Morton, W. C.	"	1,300 00	260 00
Moss, Henry	Victoria, B.C.	1,000 00	200 00
Mulvey, Major S., M.L.A.	Winnipeg, Man.	200 00	40 00
Mundell, Mrs. Margaret	Pierson, Man.	5,000 00	1,000 00
Munro, Rev. John	Portage la Prairie, Man.	1,500 00	40 00
Munroe, John W.	Nanaimo, B.C.	1,000 00	200 00
Munroe, Mrs. Fannie	Brantford, Ont.	1,500 00	300 00
Munt, F. C.	Rat Portage, Ont.	1,000 00	
Murphy, G. B.	Carberry, Man.	2,000 00	400 00
Murphy, Geo. B.	Moosomin, Sask.	500 00	100 00
Myers, R. Hill, M.L.A.	Minnedosa, Man.	1,000 00	200 00
McArthur, Duncan	Emerson, Man.	2,000 00	400 00
McClain, R. W.	Morden, Man.	1,000 00	200 00
McClain, Samuel	Carman, Man.	1,000 00	200 00
McCrossan, J. A.	Vancouver, B.C.	1,000 00	200 00
McCuaig, Hugh	Toronto, Ont.	800 00	160 00
McCulloch, Rich. J.	Souris, Man.	1,000 00	200 00
McCullough, Miss A. J.	Guelph, Ont.	500 00	100 00
McCutcheon, J. K., in trust	Toronto, Ont.	23,200 00	4,640 00
McCutcheon, J. K., "	"	55,600 00	
McCutcheon, J. K.	"	5,800 00	1,160 00
McDermott, P. J.	Minnedosa, Man.	4,000 00	860 00
McDiarmid, John, M.D.	Brandon, Man.	1,000 00	200 00
McDonald, Angus	Rounthwaite, Man.	2,000 00	400 00
McDonald, Rev. A. P.	Aylmer, Ont.	500 00	100 00
McDonald, John A.	Brandon, Man.	500 00	100 00
McDonnell, H.	Vancouver, B.C.	500 00	100 00
McGonegal, Stephen J.	North Bay, Ont.	800 00	100 00
McGuire, E. E.	Rat Portage, Ont.	1,000 00	200 00
McHugh, Hon. George	Lindsay, Ont.	1,000 00	200 00
McIntosh, S. G.	Winnipeg, Man.	4,000 00	800 00
McIntyre, Mrs. S. F.	Portage la Prairie, Man.	1,000 00	200 00
McKay, Hector	Brandon, Man.	2,000 00	400 00
McKay, J. S., in trust	Boissevain, Man.	1,000 00	200 00
McKechnie, Dr Robert E.	Nanaimo, B.C.	4,000 00	800 00
McKeen, John	Amherst, N.S.	1,000 00	200 00
McKeown, Angus	Victoria, B.C.	1,000 00	200 00
McLaren, A. A.	Chapleau, Ont.	1,000 00	200 00
McLarty, D., M.D.	St. Thomas, Ont.	400 00	80 00
McLeod, Alex.	Morden, Man.	500 00	100 00
McLeod, Alex. A.	Calgary, Alta.	3,000 00	600 00
McLeod, H. S.	"	2,000 00	400 00
McLeod, J. H.	Brandon, Man.	500 00	100 00
McLeod, Wm. N.	Winnipeg, Man.	1,000 00	200 00
McMeans, L.	"	5,500 00	1,100 00
McMillan, D. N.	Morden, Man.	5,000 00	1,000 00
McPhalen, Mrs. Effie	Calgary, Alta.	1,000 00	200 00
McPherson, Miss Annie	Longford Mills, Ont.	1,000 00	500 00
McPhillips, Frank	Toronto, Ont.	6,000 00	1,200 00
McSorley, Henry J.	Revelstoke, B.C.	2,000 00	400 00
Nelson, A. J.	Morden, Man.	5,000 00	1,000 00
Nesbitt, G. K.	Cowansville, P. Q.	5,000 00	1,000 00

SESSIONAL PAPER No. 8

THE HOME LIFE ASSOCIATION OF CANADA—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

Name.	Residence.	Amount subscribed.	Amount paid.
		$ cts.	$ cts.
Newton, Mrs. M. A.	Guelph, Ont.	3,000 00	600 00
O'Donnell, E. J.	Schreiber, Ont.	1,000 00	200 00
Ogden, Albert.	Toronto, Ont.	1,300 00	260 00
Oldham, Miss M.	Guelph, Ont.	1,000 00	.....
Ormiston, John A.	Calgary, Alta.	1,000 00	200 00
Osterhout, Rev. S. S.	Kamloops.	5,000 00	1,000 00
Palmer, James M.	Sackville, N.B.	1,000 00	200 00
Patton, H. S.	Berkeley, Cal.	1,000 00	200 00
Peers, Mrs. M. A. L. or C.	Woodstock, Ont.	8,000 00	1,600 00
Plummer, C. W.	Boissevain, Man.	2,000 00	400 00
Potts, Frank H.	Toronto, Ont.	500 00	100 00
Potts, Edna, R.	"	500 00	100 00
Potts, Margaret E.	"	500 00	100 00
Potts, John E.	"	500 00	100 00
Proudfoot, Wm.	Barrie, Ont.	1,500 00	750 00
Prowse, S. W., M.D.	Winnipeg, Man.	1,000 00	200 00
Pugh, Henry J.	Virden, Man.	1,000 00	200 00
Pullar, Mrs. E. A.	Calgary, Alta.	1,000 00	200 00
Pullar, Wm.	"	1,000 00	200 00
Reece, Thos., estate.	Winnipeg, Man.	2,000 00	400 00
Reekie, J. S.	Vancouver, B.C.	1,000 00	200 00
Reesor, D. A.	Brandon, Man.	1,000 00	200 00
Reeve, R. A., M.D.	Toronto, Ont.	2,000 00	400 00
Reynolds, F. J.	Regina, Sask.	1,000 00	200 00
Riley, W. J.	Calgary, Alta.	1,000 00	200 00
Roaf, James R.	Toronto, Ont.	900 00	180 00
Roberts, Jas. A.	Neepawa, Man.	1,000 00	200 00
Robertson, R. H.	Portage la Prairie, Man.	2,000 00	400 00
Robertson, Mrs. S. J.	Toronto, Ont.	2,000 00	400 00
Rogers, J. M.	Boissevain, Man.	1,000 00	200 00
Rollins, Robert.	Killarney, Man.	2,000 00	400 00
Rose, Miss Annie.	Guelph, Ont.	1,000 00	200 00
Ross, George.	Welland, Ont.	200 00	40 00
Rothwell, John A.	Chapleau, Ont.	1,000 00	200 00
Rowan, J. W.	Toronto, Ont.	500 00	100 00
Rowland, Arthur E.	Winnipeg, Man.	1,300 00	260 00
Rundle, Wm. P.	Portage la Prairie, Ont.	1,000 00	200 00
Russell, Wm.	Winnipeg, Man.	1,000 00	200 00
Sanders, Mrs. S. K.	London, England.	1,500 00	300 00
Sanders, W. C.	Moosejaw, Sask.	1,000 00	200 00
Scott, Michael.	Emerson, Man.	1,000 00	200 00
Scott, R. G.	Hespeler, Ont.	2,000 00	400 00
Scott, Robert H.	Winnipeg, Man.	1,200 00	240 00
Seymour, J. R.	Vancouver, B.C.	5,000 00	1,000 00
Sheppard, L. C.	Toronto, Ont.	100 00	20 00
Sheridan, John.	"	5,000 00	1,000 00
Shore, Allan, M.D.	"	1,000 00	500 00
Short, Rev. Wm.	Kingston, Ont.	6,000 00	1,200 00
Short, Wm.	Edmonton, Alta.	5,000 00	1,000 00
Silcox, Miss L. M.	Paris, Ont.	2,000 00	400 00
Silcox, Miss S. J. C.	"	4,000 00	800 00
Silverthorn, Joseph	North Bay, Ont.	800 00	160 00
Simons, John.	Revelstoke, B.C.	2,000 00	400 00
Smith, Charles F.	Medicine Hat, Alta.	1,000 00	200 00
Smith, Rev. J. V.	London, Ont.	600 00	120 00
Smith, Richard D.	Medicine Hat, Alta.	3,000 00	600 00
Smith, Sidney S.	Souris, Man.	1,000 00	200 00
Smythe, Robert.	Brandon, Man.	1,000 00	200 00
Spark, Miss Georgina.	Fort William, Ont.	500 00	100 00
Sparks, Thos., M.D.	St. Mary, Ont.	2,000 00	400 00
Spencer, J. H.	Medicine Hat, Alta.	10,000 00	2,000 00
Sproule, Wm. H.	Winnipeg, Man.	4,200 00	840 00
Staples, Edgar.	Lifford, Ont.	400 00	80 00
Steers, Wm.	Lindsay, Ont.	100 00	20 00

THE HOME LIFE ASSOCIATION OF CANADA—*Concluded.*

LIST OF SHAREHOLDERS—*Concluded.*

Name.	Residence.	Amount subscribed.	Amount paid.
		$ cts.	$ cts.
Stevenson, Chas. E.	Nanaimo, B.C.	5,000 00	1,000 00
Stevenson, H. M.	Toronto, Ont	2,600 00	520 00
Stevenson, Wm.	Langdon, North Dakota	400 00	80 00
Stevenson, Wm, M.D.	Virden, Man	1,000 00	200 00
Stewart, Allan M.	Morden, Man.	2,000 00	400 00
Stewart, Rev. Wm, D.D.	Toronto, Ont.	2,000 00	1,000 00
Stickle, T. D.	Carberry, Man	2,000 00	400 00
Stiver, Mrs. Hannah.	Toronto, Ont.	800 00	160 00
Strachan, Mrs. E. S.	Hamilton, Ont	2,600 00	520 00
Strang, Mrs. Agnes	Virden, Man	2,000 00	400 00
Strang, Rev. Peter	"	1,000 00	200 00
Stretton, W. R	Schreiber, Ont.	1,000 00	200 00
Stratton, Hon. J. R	Peterboro, Ont.	5,000 00	1,000 00
Stratton, Hon. J. R., (in trust)	"	81,200 00	40,600 00
Stubbs, Mrs. A. W.	"	1,000 00	200 00
Suckling, W., estate	Winnipeg, Man.	500 00	100 00
Swinbank, W. H	Minnedosa, Man.	2,000 00	400 00
Taylor, W. H.	Winkler, Man	1,000 00	... ...
Thomas, W. H.	North Bay, Ont	1,000 00	200 00
Thompson, Joseph	Athens, Ont.	200 00	40 00
Thomson, John	Winnipeg, Man.	1,000 00	200 00
Thorburn, W. C.	Broadview, Sask.	3,000 00	600 00
Thornton, R. S., M.P.	Deloraine, Man.	500 00	100 00
Todd, Wm.	Hamiota, Man.	1,000 00	200 00
Toronto General Trust, (in trust for E. M. and M. A. Hamilton)	Toronto, Ont	700 00	700 00
Toronto General Trust (Thos. Kirkland estate)	"	1,000 00	200 00
Tufts, Prof. J. F., M.A., D.C.L.	Wolfville, N.S.	5,000 00	1,000 00
Unwin, Charles	Moosejaw, Sask.	2,000 00	400 00
Wallace, Robt B.	Fredericton, N.B.	1,500 00	300 00
Waller, Fred	Brandon, Man.	2,000 00	400 00
Walsh, E. J.	Toronto, Ont	400 00	... ...
Warren, James J.	"	5,700 00	1,140 00
Way, Wm. B.	Chapleau, Ont.	2,000 00	400 00
Weaver, W. H.	Hespeler, Ont	2,000 00	400 00
Wellington, J. H.	Moosejaw, Sask.	2,000 00	400 00
West, Mrs. Henry.	Schreiber, Ont.	400 00	80 00
Westlake, F. W.	Winnipeg, Man.	500 00	100 00
White, Rev. Alex.	Toronto, Ont.	2,000 00	400 00
Whitehead, J. B.	Brandon, Man.	1,000 00	200 00
Wickens, Miss Emily	Hamilton, Ont.	1,000 00	200 00
Widdifield, W. C.	Newmarket	5,000 00	1,000 00
Watson, John J. or Nellie	Pierpont, Ohio	4,000 00	800 00
Wilkinson, Mrs. D.	St. Thomas, Ont	3,000 00	600 00
Wilkinson, Mrs. D., (in trust)	"	2,000 00	400 00
Wilton, Mrs. J. W.	Winnipeg, Man.	500 00	100 00
Winter, W. Roland	Calgary, Alta.	1,000 00	200 00
Witty, Miss Alice.	Brantford, Ont	1,500 00	300 00
Witty, Miss Ellen B.	"	1,700 00	340 00
Wood, Mrs. Kate	Rochester, N.Y.	1,000 00	200 00
Wright, J. A	Boissevain, Man	1,000 00	200 00
Wright, Wm S.	Lindsay, Ont.	500 00	100 00
Yarwood, Edmund M.	Nanaimo, B.C.	2,000 00	400 00
Young, David M	Toronto, Ont.	4,000 00	800 00
Young, J. P	Portage la Prairie, Man.	1,000 00	200 00
Zavitz, Charles A	Guelph, Ont.	2,000 00	400 00
	Total	$1,000,000 00	$217,980 00

THE IMPERIAL GUARANTEE AND ACCIDENT INSURANCE COMPANY OF CANADA.

LIST OF DIRECTORS—(As at January 10th, 1910).

E. W. Cox, Hon. Geo. A. Cox, Hon. F. T. Frost, R. Bickerdike, Elias Rogers, S. Burrows, G. A. Morrow, J. J. Kenny, H. C. Cox, W. D. Robb, P. G. Goldsmith, Noel Marshall.

LIST OF SHAREHOLDERS—(As at December 31, 1909).

Name.	Residence.	Amount subscribed for.	Amount paid in cash.
		$	$
Cox, Hon. G. A.	439 Sherbourne St, Toronto.	175,000	35,000
Cox, H. C.	15 Queen's Park, "	65,000	13,000
Cox, E. W.	162 Isabella St., "	100,000	20,000
Cox, F. G., Estate.	Canada Life Bldg., "	55,000	11,000
Davis, A. L., Estate	Ben Lamond Ave., "	160,000	32,000
Goldsmith, Dr. P. G.	84 Carlton St., "	25,000	5,000
Hodgens, W. S.	114 Farnham Ave., "	25,000	5,000
Morrow, G. A.	170 Roxboro St., E., "	55,000	11,000
Marshall, Noel.	623 Sherbourne St., "	25,000	5,000
Rogers, E.	Yonge & Clarence, "	10,000	2,000
Willans, E.	78 Dewson St., "	50,000	10,000
Wood, E. R.	84 Queen's Park, "	100,000	20,000
Bickerdike, R.	Montreal, Que.	10,000	2,000
Burrows, S.	Belleville, Ont.	10,000	2,000
Corby, H.	"	10,000	2,000
Frost, Hon. F. T.	Smith's Falls, Ont.	10,000	2,000
Kenny, J. J.	San Francisco, Cal.	50,000	10,000
Morrow, G. W.	Peterboro, Ont.	40,000	8,000
Robb, W. D.	Montreal, Que.	5,000	1,000
Tassie, W. O.	Winnipeg, Man.	20,000	4,000
		$ 1,000,000	$ 200,000

THE IMPERIAL LIFE ASSURANCE COMPANY OF CANADA.

LIST OF DIRECTORS—(As at January 7, 1910).

Hon. Sir Mackenzie Bowell, P.C., K.C.M.G., President; Hon. S. C. Wood, 1st Vice-president; Samuel J. Moore, 2nd Vice-President; T. Bradshaw, F.I.A., Managing Director; A. E. Kemp, Hugh N. Baird, William Mackenzie, F. R. Eccles, M.D., F.R.C.S., Warren Y. Soper, H. S. Holt, Hon. William Harty, M.P., E. T. Malone, K.C., George A. Morrow, Hon. David MacKeen, W. G. Morrow, Jas. Ryrie.

LIST OF SHAREHOLDERS—(As at December 31, 1909).

Name.	Residence.	Amount subscribed.	Amount paid up.
		$	$
Ames, Miss Ethel M.	Toronto	500	225
Armour, E. D.	"	1,500	675
Baird, Hugh N.	"	5,000	2,250
Bowell, Hon. Sir Mackenzie	Belleville	8,500	3,825
Wheeler-Bennett, J. W.	London, Eng.	7,500	3,375
Bingay, Thos. Van B.	Yarmouth, N.-S.	200	90
Baines, C. C	Toronto	200	90
Bradshaw, T.	"	29,800	13,410
Bradshaw, T. (in trust)	"	45,000	20,250
Baillie, F. W. (in trust)	"	26,000	11,700
Cox, Hon. Geo. A.	"	25,000	11,250
Cox, H. C. (in trust)	"	5,000	2,250
Cox, E. W. (in trust)	"	5,000	2,250
Central Canada Loan & Savings Co.	"	289,800	130,410
Davison, Dr J. L.	"	6,500	2,925
Davies, William	"	6,000	2,700
Darling, Andrew, Lucy Cook and Florence M. Fraser, trustees for J. L. Cook estate	"	1,000	450
Dominion Securities Corporat'n, Ltd. (in trust)	"	90,200	40,590
Eccles, Dr. F. R	London, Ont.	8,000	3,600
Fleck, A. W.	Ottawa	3,000	1,350
Gouinlock, G. W.	Toronto	1,000	450
Harty, Hon. Wm.	Kingston	5,000	2,250
Housser, J. H. (in trust)	Toronto	12,500	5,625
Hall, Richard (in trust)	Peterboro'	23,500	10,575
Holt, H. S.	Montreal	10,000	4,500
Hodgens, W. S. (in trust)	Toronto	27,500	12,375
Kenny, J. J.	"	5,000	2,250
Kemp, A. E	"	50,000	22,500
Kilgour, Miss Bessie G.	Beauharnois	600	270
Kilgour, Mrs. Mary B.	"	1,300	585
Kenny, J. J. (in trust)	San Francisco, Cal.	45,000	20,250
Lockhart, Mrs. M.	Newcastle	500	225
Langton, Mrs. Laura	Toronto	1,000	450
Malone, E. T.	"	5,000	2,250
Morrow, W. G. (in trust)	Peterboro'	10,000	4,500
Mackenzie, Wm.	Toronto	35,500	15,975
MacKeen, Hon. David.	Halifax	5,000	2,250
Massey, Chester D.	Toronto	5,000	2,250
Moore, S. J.	"	5,000	2,250
Mowat, Miss Edith	"	1,000	450
Morrow, George A.	"	5,000	2,250
Morrow, George A. (in trust)	"	25,000	11,250
Morrow, W. G.	Peterboro	5,000	2,250
Malone, E. T. (in trust)	Toronto	3,500	1,575
Plummer, J. H. (in trust)	Barrie	10,000	4,500
Porter, John	Toronto	500	225
Peacock, E. R. (in trust)	"	30,000	13,500
Ryrie, James	"	5,000	2,250
Sylvester, Dr. G. P.	"	5,000	2,250
Smith, David	"	3,000	1,350
Smith, G. B	"	5,000	2,250
Soper, W. Y.	Ottawa	15,000	6,750
Taylor, F. C. (in trust)	Lindsay	20,000	9,000

THE IMPERIAL LIFE ASSURANCE COMPANY OF CANADA—*Concluded.*

LIST OF SHAREHOLDERS—*Concluded.*

Name.	Residence.	Amount subscribed.	Amount paid.
		$	$
Torrance, W. B.	Montreal	2,000	900
Wood, Hon. S. C	Toronto	6,000	2,700
Wood, E. R. (in trust)	"	46,900	21,105
		$ 1,000,000	$ 450,000

LONDON AND LANCASHIRE GUARANTEE AND ACCIDENT COMPANY OF CANADA.

LIST OF DIRECTORS—(As at 23rd February, 1910).

Alfred Wright, Thomas F. Dobbin, A. W. Blake, A. E. Blogg, Alex. MacLean.

LIST OF SHAREHOLDERS—(As at 31st December, 1909).

Name.	Resodence.	Amount subscribed for.	Amount paid up in cash.
		$	$
Wright, Alfred	Toronto	2,000	400
Dobbin, Thomas F	Montreal	2,000	400
Blake, A. W	Winnipeg	2,000	400
Blogg, A. E	Toronto	2,000	400
MacLean, Alex	"	2,000	400
London and Lancashire Fire Insurance Co.	Liverpool, Eng.	490,000	98,000
		$ 500,000	$ 100,000

THE LONDON & LANCASHIRE PLATE GLASS & INDEMNITY COMPANY OF CANADA.

LIST OF DIRECTORS—(As at February 23rd, 1910).

Alfred Wright, Alex. MacLean, A. E. Blogg, C. M. Horswell, F. J. J. Stark, J. R. Sangster. S. G. Wright, Thomas F. Dobbin.

LIST OF SHAREHOLDERS—(As at December 31st, 1909).

Name.	Address.	Amount subscribed.	Amount paid.
		$ cts.	$ cts.
Wright, Alfred	Toronto, Ont	2,500 00	500 00
MacLean, Alex	"	2,500 00	500 00
Blogg, A. E	"	2,500 00	500 00
Horswell, C. M	"	2,500 00	500 00
Stark, F. J. J	"	2,500 00	500 00
Sangster, J. R	"	2,500 00	500 00
Wright, S. G	"	2,500 00	500 00
Dobbin, Thomas F	Montreal, Que	2,500 00	500 00
London & Lancashire Fire Insurance Company	Liverpool, England	230,000 00	46,000 00
	Total	$250,000 00	$ 50,000 00

THE LONDON LIFE INSURANCE COMPANY.

LIST OF DIRECTORS—(As at February 28, 1910).

John McClary, President; A. O. Jeffery, K.C., LL.D., D.C.L., Vice-President; Thos. W. Baker, Mr. Judge A. Bell, William F. Bullen, Thos H. Smallman, Geo. C. Gibbons, K.C., Arthur S. Emery, W. J. Christie.

LIST OF SHAREHOLDERS—(As at December 31, 1909).

Name.	Residence.	Amount subscribed.	Amount paid.
		$	$
Bullen, W. F	London	16,000	3,200
Blinn, Estate	"	1,100	220
Durand "	"	2,200	440
Elliott "	"	6,000	1,200
Emery, A. S	"	18,000	3,600
Green Estate	"	1,100	220
Gardiner, Mary	"	1,100	220
Gibbons, G. C	"	12,200	2,440
Greenless, A. (In Trust)	"	8,900	1,780
Jeffery, A. A	"	60,000	12,000
Jeffery, A. O	"	57,600	11,520
Jeffery, J. E	"	7,800	1,560
Milne, E	Austin, Ill. U.S.A	1,200	240
Magee, J. (In Trust)	Toronto	3,900	780
Mills, John	London	2,000	400
Moffat Estate	"	1,100	220
McClary, John	"	7,000	1,400
Reid, E. E	"	18,500	3,700
Richter, J. G	"	18,500	3,700
Smallman, T. H	"	4,700	940
Weldon, A. E	"	1,100	220
	Total	$ 250,000	$ 50,000

THE LONDON MUTUAL FIRE INSURANCE COMPANY.

LIST OF DIRECTORS—(As at February 26, 1910)

Charles Catelli, F. J. A. Davidson, J. J. Walsh, D. Kemp, H. H. Beck, S. A. Weismiller, A. M. Stewart, D. Weismiller, H. Simmers.

LIST OF SHAREHOLDERS—(As at December 31, 1909).

Name.	Residence.	Number of shares.	Amount paid.
			$ cts.
D. Kemp	Toronto	10	175 00
H. Blachford	Montreal	50	875 00
H. H. Beck	Toronto	60	1,050 00
Chas. M. Simpson	Winnipeg	50	875 00
L. A. Mitchell	"	40	700 00
G. Davidson	Toronto	16	280 00
W. E. Cooper	Montreal	50	875 00
P. L. Lukis	"	50	875 00
A. W. Laing	"	50	875 00
J. D. Cameron	"	30	525 00
B. Burland	"	30	525 00
W. Brisbane	"	30	525 00
J. P. L. Beraibé	"	20	350 00
D. Weismiller	Toronto	75	1,312 50
H. Simmers	"	40	700 00
S. A. Weismiller	"	30	525 00
C. H. Catelli	Montreal	50	875 00
J. Campbell	"	59	1,032 50
M. C. Hunter	"	60	1,050 00
R. Hildreth	"	40	700 00
J. L. Cooper	"	41	717 50
F. J. A. Davidson	Toronto	10	175 00
Nellie Grant	Mimico	15	262 50
J. Irwin	Montreal	25	437 50
J. H. Pringle		34	595 00
A. C. Jenking	"	25	437 50
A. M. Stewart	Toronto	10	175 00
	Total	1,000	$17,500 00

THE MANITOBA ASSURANCE COMPANY.

LIST OF DIRECTORS—(As at December 31, 1909).

Sir Edward S. Clouston, Bart., President; J. Gardner Thompson, Vice-President and Managing Director; J. W. Binnie, Secretary; Geo. E. Drummond, F. W. Thompson, Sir Alexandre Lacoste, James Crathern.

LIST OF SHAREHOLDERS—(As at December 31, 1909).

Name.	Residence.	Amount subscribed.	Amount paid.
		$	$
Liverpool & London & Globe Insurance Co.	Montreal	48,000	12,000
J. Gardner Thompson	"	3,000	750
Sir E. S. Clouston, Bart.	"	1,500	375
George E. Drummond	"	1,500	375
Fred. W. Thompson	"	1,500	375
James Crathern	"	1,500	375
Sir Alex. Lacoste	"	1,500	375
J. W. Binnie	"	1,500	375
	Total	$ 60,000	$ 15,000

THE MANUFACTURERS LIFE INSURANCE COMPANY.

LIST OF DIRECTORS—(As at February 19, 1910).

Hon. G. W. Ross, President; M. R. Gooderham, J. F. W. Ross, Vice-Presidents; S. G. Beatty, C. C. Dalton, R. L. Patterson, Col. James Mason, D. B. Hanna, W. B. Strachan, Lt.-Col. A. J. Wilkes, K. C., Geo. P. Scholfield, Douglas G. Ross.

LIST OF SHAREHOLDERS—(As at 31st December 1909).

Name.	Residence.	No. of shares.	Amount subscribed.	Amount paid up.
			$	$
Akers, Mrs. Emily	Toronto, Ont	50	5,000	1,000
Annis, Dr. Levi C	Cedar Springs, Mich	50	5,000	1,000
Archer, Robert	Montreal, P. Q.	50	5,000	1,000
Ball, William	Chatham, Ont	16	1,600	320
Barnhill, Alex. P	St. John, N. B	50	5,000	1,000
Beatty, Mrs. Lillian M	Toronto, Ont	100	10,000	2,000
Beatty, S. G	"	900	90,000	18,000
Black, Mrs. Maud	Pasadena, Cal	15	1,500	300
Blackstock, Mrs. Harriett V	Toronto, Ont	100	10,000	2,000
Boswell, Mrs. Ella	"	3	300	60
Bourgeau, Estate of A	Montreal, P. Q.	80	8,000	1,600
Brodie, Estate of R. T	Toronto, Ont.	32	3,200	640
Campbell, Robert	Detroit, Mich	25	2,500	500
Central Canada Loan and Savings Co	Toronto, Ont	15	1,500	300
Chadwick, Geo. D'A	"	25	2,500	500
Cook, Chris., Pres. & Helliker, W. G., Sec. Treas., in trust	Brantford, Ont	1,350	135,000	27,000
Crean, estate of R	Toronto, Ont	100	10,000	2,000
Dailey, Mrs. Mary E	Council Bluffs, Ia	1	100	20
Dalton, C. C	Toronto, Ont.	200	20,000	4,000
Dominicans or Friars, Preachers of Ottawa	Ottawa, Ont	5	500	100
Durie, John S	"	20	2,000	400
Farmer, Richard D	Ancaster, Ont.	50	5,000	1,000
Favre-Brandt & Co., C. & J	Yokohama, Japan.	50	5,000	1,000
Gadpaille, Ivanhoe	Kingston, Jamaica	10	1,000	200
Gooderham, Estate of Geo., in trust	Toronto, Ont	126	12,600	2,520
Gooderham, George H	"	100	10,000	2,000
Gooderham, M. Ross	"	3,268	326,800	65,360
Gooderham, William G	"	200	20,000	4,000
Gravel, J. O	Montreal, P. Q.	80	8,000	1,600
Grenier, Estate of J	"	10	1,000	200
Halliday, J. T. J	Peterborough, Ont	50	5,000	1,000
Hamilton, Miss Jessie C	"	16	1,600	320
Harris, Lloyd, M. P	Brantford, Ont	145	14,500	2,900
Hingston, Estate of late Sir W. H	Montreal, P. Q.	80	8,000	1,600
Horsey, H. Herbert	Kingston, Ont	50	5,000	1,000
Junkin, Miss R	St. Louis, Mo	3	300	60
LaRue, Mrs. Josephine R	Quebec, P. Q.	50	5,000	1,000
Lennox, E. J	Toronto, Ont	161	16,100	3,220
McLennan, Estate of R. R	Cornwall, Ont	403	40,300	8,060
Machum, E. R	St. John, N. B	100	10,000	2,000
Mallory, Geo. I	Brockville, Ont	325	32,500	6,500
Mason, Col. James	Toronto, Ont	50	5,000	1,000
Matthews, W. E	Ottawa, Ont	10	1,000	200
Mills, James	"	100	10,000	2,000
Molson, Dr. W. A	Montreal, P. Q.	50	5,000	1,000
Moore, F. D	Lindsay, Ont	4	400	80
Nattress, Estate of William	Toronto, Ont	100	10,000	2,000
Nattress, Mrs. Julia	"	50	5,000	1,000
Nichol, Dr. Wm	Brantford, Ont	32	3,200	640
Nicholls, Miss M. A	Peterborough, Ont.	16	1,600	320
Normandeau, H. E	Vaudreuil, Que	50	5,000	1,000
O'Hara, Estate of Robt	Ottawa, Ont	106	10,600	2,120
Ord, A. B., Manager in trust	Hamilton, Ont	15	1,500	300
Patterson, R. L	Toronto, Ont	161	16,100	3,220
Pellatt, Col. Sir Henry M	"	105	10,500	2,100
Pelletier, Hon. Louis P	Quebec, P. Q.	50	5,000	1,000

THE MANUFACTURERS LIFE INSURANCE COMPANY—*Concluded.*

LIST OF SHAREHOLDERS—*Concluded.*

Name.	Residence.	No. of shares.	Amount subscribed.	Amount paid up.
			$	$
Phillips, F. J.	Toronto, Ont	1	100	20
Reid, Fred. G	Montreal, P. Q.	2	200	40
Robinson, A. W	"	25	2,500	500
Rolland, Hon. J. D	"	50	5,000	1,000
Rolph, Frank	Toronto, Ont	1	100	20
Ross, Mrs. Adelaide M	"	100	10,000	2,000
Ross, James F. W	"	2,623	262,300	52,460
Schofield, G. P	"	50	5,000	1,000
Sirois, L. P	Quebec, P. Q.	50	5,000	1,000
Smillie, Mrs. S. L.	Toronto, Ont	3	300	60
Somerville, Geo. A	"	557	55,700	11,140
Stevens, Mrs. Ada J	Chatham, Ont	16	1,600	320
Stratton, A. H	Peterborough, Ont	37	3,700	740
Street, Richard Barker, Inspector, and Mason, James Cooper, Manager, in trust	Toronto, Ont	908	90,800	18,160
Telfer, Henry C	Westmount, P. Q.	100	10,000	2,000
Trees, Samuel	Toronto, Ont	161	16,100	3,220
Tupper, Sir Chas. Hibbert	Vancouver, B. C.	32	3,200	640
Walker, Herbert	Montreal, P. Q.	10	1,000	200
Walsh, Mrs. Ellen	Peterborough, Ont.	10	1,000	200
Warnock, Mrs. Margaret	Goderich, Ont	30	3,000	600
Wilkes, Lt.-Col. A. J., K.C.	Brantford, Ont.	200	20,000	4,000
Wilkes, Geo. H.	"	150	15,000	3,000
Wilson, Lt.-Col. E. W.	Montreal, P. Q.	45	4,500	900
Wishart, John.	London, Ont.	25	2,500	500
Wood, E. R.	Toronto, Ont.	50	5,000	1,000
Wright, Mrs. Annie B.	"	25	2,500	500
Young, Mrs. A. M.	Westmount, Que.	276	27,600	5,520
Young, Hon. James	Galt, Ont.	50	5,000	1,000
Young, Mrs. Margaret	"	50	5,000	1,000
	Total	15,000	$1,500,000	$ 300,000

THE MERCANTILE FIRE INSURANCE COMPANY.

LIST OF DIRECTORS—(As at February 26 1910.)

W. A. Sims, President; Alfred Wright, Secretary; A. E. Blogg, Arthur W. Blake, T. F. Dobbin, Alexander McLean.

LIST OF SHAREHOLDERS—(As at December 31, 1909).

Name.	Residence.	Capital subscribed.	Amount paid in cash.
		$	$
Sims, W. A.	Bushey, Herts, Eng.	2,000	400
Wright, Alfred.	Toronto	2,000	400
Blogg, A. E.	"	2,000	400
McLean, Alexander.	"	2,000	400
Dobbin, T. F.	Montreal	2,000	400
Blake, Arthur W.	Winnipeg, Man.	2,000	400
London and Lancashire Fire Insurance Co.	Liverpool, Eng.	238,000	47,600
	Total.	$ 250,000	$ 50,000

MONARCH LIFE ASSURANCE COMPANY.

LIST OF DIRECTORS (As at February 15, 1910).

J. T. Gordon, M.P.P., President; Nicholas Bawlf, 1st Vice-President; E. L. Taylor, K.C., 2nd Vice-President; J. W. W. Stewart, Managing Director, Hon. Robt. Rogers, D. E. Sprague, G. F. Carruthers, E. S. Popham, M.D., Jas. Murphy, A. C. Rutherford. G. A. Charlton, M.D.

LIST OF SHAREHOLDERS—(As at December 31, 1909).

Name.	Residence.	Shares.	Amount subscribed.	Paid up in cash.
			$	$ cts.
Aldrich, C. M.	Winnipeg, Man.	10	1,000	100 00
Alloway, W. F.	"	10	1,000	100 00
Anderson, E.	"	10	1,000	100 00
Anderson, J. R.	Lethbridge, Alta.	20	2,000	200 00
Anderson, J. J.	Brandon, Man.	50	5,000	428 38
Andrews, A. J.	Winnipeg, Man.	25	2,500	250 00
Andrews, Mrs E.	"	10	1,000	100 00
Andrews, F. S.	"	15	1,500	150 00
Andrews, P. C.	"	10	1,000	100 00
Anstruther, Col. F. L.	Portage la Prairie	5	500	50 00
Appleton, M. B.	Yorkton, Sask.	10	1,000	100 00
Armstrong, J. W.	Gladstone, Man.	10	1,000	100 00
Aull, E., M.D.	Calgary, Alta.	10	1,000	100 00
Anderson, W.	Brandon, Man.	5	500	50 00
Adair, C. W.	Vancouver, B. C.	1	100	10 00
Arthur, G.	Port Arthur	30	3,000	300 00
Anderson, Jas.	Kaslo, B. C.	7	700	70 00
Armstrong, Hon. Hugh	Portage la Prairie	50	5,000	500 00
Atkinson, S. T.	Rainy River, Ont.	5	500	50 00
Armour, H.	Regina, Sask.	20	2,000	200 00
Armour R.	"	10	1,000	100 00
Alloway, C. V.	Winnipeg, Man.	15	1,500	150 00
Alloway, A.H.F.	"	5	500	50 00
Alloway, F.M.	"	10	1,000	100 00
Adams, E. (in trust)	Lethbridge, Alta.	10	1,000	100 00
Amundsen, O. J.	Claresholm, Alta.	5	500	50 00
Audet, A.	Nelson, B. C.	20	2,000	200 00
Arthur, E. C.	"	3	300	30 00
Banks, C. J.	Fort William, Ont.	5	500	50 00
Bawlf, N.	Winnipeg, Man.	50	5,000	500 00
Beath, T., M.D.	"	10	1,000	100 00
Blackwell, K. W.	Montreal, Que.	10	1,000	100 00
Boles, J. P., Estate of.	Ingersoll, Ont.	50	5,000	500 00
Boulet, R.	Montreal.	15	1,500	150 00
Brophy, Rev. G.	Holloway, Ont.	100	10,000	1,000 00
Brown, D.	Regina, Sask.	5	500	50 00
Brunet, A.	Montreal, Que.	50	5,000	500 00
Bryden, W.	Winnipeg.	10	1,000	100 00
Bulyea, Hon. G. H. V.	Edmonton.	10	1,000	100 00
Burns, P.	Calgary.	50	5,000	500 00
Buttar, W. S.	Vancouver, B. C.	10	1,000	100 00
Berthiaume, Hon. T.	Montreal.	100	10,000	1,000 00
Brown, G. W.	Fort William.	10	1,000	100 00
Braden, M. H.	"	50	5,000	500 00
Beck, N. D.	Edmonton.	5	500	50 00
Brymner, G. D.	New Westminster, B. C.	10	1,000	100 00
Bingham, G. S., M.D.	Hamilton, Ont.	10	1,000	100 00
Bredin, W. F.	Lesser Slave Lake, Alta.	10	1,000	100 00
Brown, G. W.	Port Arthur, Ont.	30	3,000	300 00
Bonin, E.	"	20	2,000	200 00
Beaudro, J. C.	Kenora, Ont.	10	1,000	100 00
Binns, N.	Trail, B.C.	10	1,000	100 00
Bolton, W. J.	Rainy River, Ont.	10	1,000	100 00
Botterell, J. E.	Winnipeg, Man.	20	2,000	200 00
Bronfman, A.	Yorkton, Sask.	20	2,000	200 00
Bishop, W. (in trust)	Fort Frances, Ont.	10	1,000	100 00

MONARCH LIFE INSURANCE COMPANY—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

Name.	Residence.	Shares.	Amount subscribed.	Paid up in cash on stock.
			$	$ cts.
Baldwin, W. C	Rainy River, Ont	10	1,000	100 00
Borebank, J. J.	Winnipeg	5	500	50 00
Bell, Lilian B.	Regina	5	500	50 00
Bowman, Chas. B.	Lethbridge, Alta	5	500	50 00
Bayne, D. C.	Banff	10	1,000	100 00
Brown, T. R	Lethbridge, Alta	50	5,000	500 00
Barber, M. M.	Fernie, B. C	10	1,000	100 00
Ballachey, Alex A	High River, Alta	10	1,000	100 00
Black, H.C.C	Nelson, B. C	10	1,000	100 00
Black, F. M.	"	20	2,000	200 00
Brett, R. G., M.D.	Banff, Alta	10	1,000	100 00
Bird, R. M.	Nelson, B. C	5	500	50 00
Busk, C. W	Kokanee, B. C	10	1,000	100 00
Burden, F. P.	Nelson	5	500	50 00
Bernier, J	Winnipeg, Man	10	1,000	100 00
Brown, C. R.	Davisburg	10	1,000	100 00
Burley, E. W	Edmonton, Alta	10	1,000	100 00
Brown, T.	Lethbridge	50	5,000	500 00
Bigelow, M. M.	White Horse, Y. T	5	500	50 00
Bigelow, Hugh A	"	5	500	50 00
Braden, A. H	Rossland, B. C	5	500	50 00
Braden, A.M.	"	5	500	50 00
Buchanan, J	Trail, B. C	7	700	70 00
Byrnes, H.	Winnipeg	10	1,000	100 00
Baker, E. A	"	100	10,000	1,000 00
Burdett, W. W	"	20	2,000	200 00
Bird, H	Nelson	5	500	50 00
Cadham, J. O	Portage la Prairie	20	2,000	200 00
Caldwell, T. W.	Yorkton, Sask	10	1,000	100 00
Campbell, J. F	Winnipeg	100	10,000	1,000 00
Canniff, Mrs A. E.	Portage la Prairie	5	500	50 00
Canniff, B. M	"	5	500	50 00
Cantlie, J. A., Jr.	Winnipeg, Man	25	2,500	250 00
Carruthers, A., deceased	"	50	5,000	500 00
Carruthers, G. F	"	50	5,000	500 00
Carruthers, W. W.	Brandon	5	500	50 00
Charlton, G. A., M.D.	Regina, Sask	60	6,000	600 00
Charlton, W. J., M.D.	Weston, Ont	1	100	10 00
Chirnside, W.	Vancouver	10	1,000	100 00
Clarke, W. H.	Fairbank, Ont	5	500	50 00
Clarke, Mrs E.	"	10	1,000	100 00
Collins, Mrs I. J.	Gladstone, Man	5	500	50 00
Collins, A. H.	"	5	500	50 00
Colvin, Miss A. E.	Belleville, Ont	5	500	50 00
Connell, J. V., M.D.	Indian Head, Sask	5	500	50 00
Courian, P.	Toronto, Ont	1	100	10 00
Coy, W. H.	Saskatoon	10	1,000	100 00
Cross, A. E.	Calgary, Alta	5	500	50 00
Cross, J. A.	Regina, Sask	5	500	50 00
Cunningham, J. H.	"	5	500	50 00
Clarke, L. R.	Fort William, Ont	10	1,000	100 00
Cook, J. W., M.D.	"	25	2,500	250 00
Crotty, T. H., Dr.	Winnipeg, Man	20	2,000	200 00
Carscallen, A. D., M.D.	"	10	1,000	100 00
Cousins, W	Medicine Hat, Alta	10	1,000	100 00
Cherry, T. J.	Keewatin, Ont	10	1,000	100 00
Christie, L.	Fort Frances	10	1,000	100 00
Campbell, C. H., M.D.	Winnipeg	50	5,000	500 00
Conybeare, C. F. P.	Lethbridge	20	2,000	200 00
Colpman, F. (in trust)	"	10	1,000	100 00
Connolly, E. W., M.D.	Cranbrook, B. C	10	1,000	100 00
Cooper, J. T.	Nanton, Alta	5	500	50 00
Carlin, W. G.	Fort Steele, B. C	10	1,000	100 00
Campbell, R. E.	Banff, Alta	20	2,000	200 00

MONARCH LIFE INSURANCE COMPANY—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

Name.	Residence.	Shares.	Amount subscribed.	Paid up in cash on stock.
			$	$ cts.
Campbell, W.	Macleod, Alta.	10	1,000	100 00
Cameron, D. C.	Winnipeg.	25	2,500	125 00
Coulthard, W. L., M.D.	Vancouver, B. C.	5	500	32 00
Carpenter, A. A.	Macleod, Alta.	25	2,500	250 00
Coates, Wm.	Winnipeg.	10	1,000	50 00
Campbell, G. F.	"	5	500	50 00
Colpman, M.	Lethbridge, Alta.	20	2,000	200 00
Carlin, J. D.	Field, B. C.	10	1,000	100 00
Chalmers, J.	Pilot Mound Man.	50	5,000	500 00
Chalmers, J.	Edmonton.	10	1,000	100 00
Chalmers, J. F.	"	10	1,000	100 00
Davidson, J. H.	Neepawa, Man.	5	500	50 00
Dobbie, J. H.	Niagara Falls So.	2	200	20 00
Doupe, J. L.	Winnipeg.	10	1,000	100 00
Drinkle, J. C.	Saskatoon.	10	1,000	100 00
Dudley, I. W.	Seattle, Wash.	10	1,000	100 00
Duncan, W. H.	Regina, Sask.	5	500	50 00
Dawson, E.	Nanton, Alta.	10	1,000	100 00
Duke, J. R.	Virden, Man.	5	500	50 00
Driscoll, A.	Edmonton.	20	2,000	200 00
Dubuc, L.	"	3	300	30 00
Drinnan, J. K.	Medicine Hat.	5	500	50 00
Drewry, Geo.	Kenora, Ont.	50	5,000	500 00
Derry, Mrs F.	"	10	1,000	100 00
Dawson, A.	Fort William, Ont.	10	1,000	100 00
Dawson, H. J.	Edmonton.	50	5,000	500 00
Drewry, W. S.	Nelson, B. C.	5	500	50 00
Day, O. H.	Winnipeg.	15	1,500	150 00
Dixon, J. & I.	Maple Creek.	10	1,000	100 00
Day, J. F.	Medicine Hat, Alta.	20	2,000	200 00
Doyle, J. M.	Revelstoke, B. C.	5	500	50 00
Desaulniers, G.	Montreal, Que.	50	5,000	500 00
Dobson, J.	Winnipeg.	50	5,000	500 00
Devine, J. A., M.D.	"	50	5,000	250 00
Earl, R. W.	Brandon, Man.	5	500	50 00
Embury, J. F. L.	Regina, Sask.	10	1,000	100 00
Emerson, G. W.	Brooks Station, Alta.	100	10,000	1,000 00
Enderton, C. H.	Winnipeg.	10	1,000	100 00
Emerson, Etta L.	"	10	1,000	100 00
Echlin, H. W.	Keewatin, Ont.	20	2,000	200 00
Earngay, J. P.	Kenora, Ont.	10	1,000	100 00
Ferguson, Mrs J.	Brandon, Man.	10	1,000	100 00
Ferguson, W.	"	10	1,000	100 00
Ford, A. B., M.D.	Oshawa, Ont.	5	500	50 00
Forget, A. E.	Regina.	10	1,000	100 00
Forrester, C. H.	Winnipeg, Man.	10	1,000	100 00
Fuller, G. D.	Knowlton, Que.	5	500	50 00
Fuller, J. G.	Carleton Place, Ont.	5	500	50 00
Findlay, W. T.	Medicine Hat, Alta.	10	1,000	100 00
Ferrier, R. W.	Kenora, Ont.	10	1,000	100 00
Farrell, S. J.	"	10	1,000	100 00
Fear, W. H.	Banff, Alta.	30	3,000	300 00
Fear, G. M.	"	30	3,000	300 00
Fordyce, Geo.	Calgary.	10	1,000	100 00
Fink, J. P.	Cranbrook, B. C.	10	1,000	100 00
Fowler, S. S.	Nelson.	10	1,000	100 00
Foster, R. H.	Calgary.	20	2,000	200 00
Ferguson, G.	Nelson.	5	500	50 00
Fares W. H.	Winnipeg, Man.	40	4,000	400 00
Forde, J. P.	Revelstoke, B. C.	5	500	50 00
Field, Dr. C. C.	Winnipeg.	20	2,000	200 00
Fife, M. F.	Toronto, Ont.	100	10,000	1,000 00
Forhrni, C.	Winnipeg, Man.	10	1,000	50 00
Fairfield, W. H.	Lethbridge, Alta.	10	1,000	100 00

MONARCH LIFE INSURANCE COMPANY—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

Name.	Residence.	Shares.	Amount subscribed.	Paid up in cash on stock.
			$	$ cts.
Galibert, P	Montreal, Que	50	5,000	500 00
Galloway, R	Gladstone, Sask	25	2,500	250 00
Galloway, W	"	25	2,500	250 00
Garland, J. J	Portage la Prairie	10	1,000	100 00
Garneau, Hon. E. B	Quebec, Que	50	5,000	500 00
Girdlestone, R. J. M	Brandon, Man	5	500	50 00
Gordon, Rev. C. W	Winnipeg	150	15,000	1,500 00
Gordon, J. T	"	50	5,000	500 00
Gray, W	Brandon	5	500	50 00
Green, Miss D. E	Niagara Falls So	10	1,000	100 00
Gregory, C. Y	Winnipeg	50	5,000	500 00
Griffis, Miss L	Buffalo, N. Y	5	500	50 00
Graham, G. A	Fort William	20	2,000	200 00
Greer, S. W	Port Arthur	10	1,000	100 00
Grant, R. A	Fort William	25	2,500	250 00
Gammell, B	Montreal	20	2,000	200 00
Gardner, J	Kenora	20	2,000	200 00
Greer, J. T	Port Arthur	10	1,000	100 00
Gilhuily, R. H	Selkirk	5	500	50 00
Gibson, J. B	Yorkton, Sask	50	5,000	500 00
Grain, O. I., M.D	Selkirk, Man	5	500	50 00
Galbraith, R. L. T	Fort Steele, B. C	10	1,000	100 00
Galbraith, W. S., M.D	Lethbridge, Alta	10	1,000	100 00
Gurd, W. F	Cranbrook, B. C	5	500	50 00
Grant, J	Nelson, B. C	5	500	50 00
Graham, E	"	10	1,000	100 00
Green, E	"	5	500	50 00
Green, A. H	"	5	500	50 00
Gosnell, W	"	5	500	50 00
Gaetz, H. H	Red Deer	10	1,000	100 00
Greer, C. H	Port Arthur	10	1,000	100 00
Gordon, H. A	Portage la Prairie	10	1,000	75 00
Gordon, A	Medicine Hat	20	2,000	200 00
Georgeson, W	Calgary, Alta	20	2,000	200 00
Graham, J. T	Lethbridge, Alta	10	1,000	100 00
Gordon, Chas. E	Winnipeg	25	2,500	250 00
Hamilton, Geo	Neepawa	10	1,000	100 00
Hanwell, Mrs E. J	Port Hammond, B. C	10	1,000	100 00
Hanwell, Geo. E	" "	10	1,000	100 00
Hargraft, A. R	Winnipeg	10	1,000	100 00
Hastings, G. V	"	25	2,500	250 00
Haultain, F. W. G	Regina, Sask	5	500	50 00
Hauto, Wm	Fort William	10	1,000	100 00
Henderson, F. G. A	Brandon	10	1,000	100 00
Henderson, H. E	"	10	1,000	100 00
Hetherington, R. B	"	10	1,000	100 00
Howey, E	Winnipeg	5	500	50 00
Howland, G. W., M.D	Toronto, Ont	25	2,500	250 00
Hutchison, A. C	Montreal	85	8,500	850 00
Hutchison, Jas. N., M.D	Winnipeg	25	2,500	250 00
Hancock, H. S., Jr	Fort William, Ont	10	1,000	100 00
Hayes, I. M	Edmonton, Alta	20	2,000	200 00
Hilton, J. H	Winnipeg	5	500	50 00
Hardy, W. H. (deceased)	Port Arthur	10	1,000	100 00
Hook, H. E	Kenora, Ont	10	1,000	100 00
Hall, W. S	Cranbrook	5	500	50 00
Hunt, T. A	Winnipeg	10	1,000	100 00
Hansen, J. S	Red Deer, Alta	20	2,000	200 00
Home, E. S	Cranbrook, B. C	15	1,500	150 00
Higgins, C. P	Hosmer, B. C	5	500	50 00
Howard, J	Nelson	5	500	50 00
Hamilton, W. J	Cranbrook, B. C	15	1,500	150 00
Henderson, W. (in trust)	Lethbridge, Alta	60	6,000	600 00
Higginbotham, J. D	"	5	500	50 00

MONARCH LIFE INSURANCE COMPANY—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

Name.	Residence.	Shares.	Amount subscribed.	Paid up in cash on stock.
			$	$ cts.
Howden, Hon. J. H.	Neepawa..	10	1,000	100 00
Halstead, J.	Calgary	5	500	50 00
Henderson, M.	Lethbridge	40	4,000	400 00
Higgins, W. P.	Fernie	5	500	50 00
Hargrave, Jas.	Medicine Hat	100	10,000	1,000 00
Harcourt, Geo.	Edmonton	10	1,000	100 00
Herr, E. G.,	Seattle, Wash.	7	700	70 00
Harris, C. F.	Lethbridge, Alta	10	1,000	100 00
Hewetson, S. W., M.D.	Pincher Creek	10	1,000	100 00
Henderson, Jas B.	Cranbrook	5	500	50 00
Irving, J. F., M.D.	Yorkton, Sask.	10	1,000	100 00
Irving, R. C.	Winnipeg	2	200	20 00
Irwin, M. F. R.	Hartney, Man.	5	500	50 00
Ironside, R. G.	Winnipeg	25	2,500	250 00
Jolly, E. A.	Regina, Sask.	10	1,000	100 00
Jackson, W.	Kenora, Ont.	20	2,000	200 00
Johnston, W.	"	20	2,000	200 00
Jackson, T. C.	Toronto, Ont.	5	500	50 00
Jamieson, F. C.	Strathcona, Alta.	10	1,000	50 00
Kain, J. A.	Regina	5	500	50 00
Kennedy, T. A.	Fort William	5	500	50 00
Kidd, A.	Brandon, Man.	10	1,000	100 00
King, E. J., M.D.	Toronto, Ont.	1	100	10 00
Kelly, G. H.	Keewatin, Ont.	20	2,000	200 00
Kemmis, A. C.	Pincher Creek	15	1,500	150 00
Kellock, Wm McC. (Deceased)	Weyburn, Sask.	5	500	50 00
Kirkpatrick, R.A.	Selkirk, Man.	10	1,000	100 00
Kenney, J.	Calgary	10	1,000	100 00
Kenney, F.	Lethbridge	20	2,000	200 00
Kurtz, G.D.	Nelson, B. C.	5	500	50 00
Kenning, A. W.	Rossland	10	1,000	100 00
Ker, R. H.	Field, B. C.	30	3,000	300 00
Lane, G.	Calgary	50	5,000	500 00
Lazier, D. B.	Belleville.	10	1,000	100 00
Leslie, J.	Winnipeg.	10	1,000	100 00
Liddle, A. T.	"	10	1,000	100 00
Lighthall, G. R.	Montreal	10	1,000	100 00
Linklater, Mrs J.	Dominion City, Man.	10	1,000	100 00
Lyall, Mrs M. L.	Montreal, Que.	50	5,000	500 00
Lane, E. H.	Vancouver	5	500	50 00
La Rue, S.	Edmonton	10	1,000	100 00
Lucy, W. J.	Rainy River, Ont.	5	500	50 00
Lucy, Mrs J. A.	"	5	500	50 00
Lamont, P.	Nelson, B. C.	10	1,000	100 00
Leitch, A.	Cranbrook	20	2,000	200 00
Lazier, S. D.	Belleville, Ont.	295	29,500	2,950 00
Link, A.	Lethbridge, Alta.	10	1,000	100 00
Lennie, R.S.	Nelson	10	1,000	100 00
Leask, T. Mc., M.D.	Moosejaw	10	1,000	100 00
Lazier, S. S.	Belleville, Ont.	50	5,000	500 00
Lindsay, N. J., M.D.	Calgary	10	1,000	50 00
Levinson, E. R.	Winnipeg.	5	500	50 00
McDougall, D.	Morley.	10	1,000	100 00
McArthur, D. A.	Winnipeg.	25	2,500	250 00
McClive, Geo.	Niagara Falls So.	8	800	80 00
McClive, P.	"	8	800	80 00
McCulloch, G.	Souris.	10	1,000	100 00
McGuire, J. L.	Ottawa, Ont.	20	2,000	200 00
McKellar, P.	Fort William.	10	1,000	100 00
McKellar, D.	"	10	1,000	100 00
McLaurin, J.	"	10	1,000	100 00
McRae, Miss L. R.	Belleville, Ont.	10	1,000	100 00
McFadden, J. J.	Neepawa, Man.	5	500	50 00
McCullough, C. C.	Fort William, Ont.	5	500	50 00

MONARCH LIFE INSURANCE COMPANY—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

Name.	Residence.	Shares.	Amount subscribed.	Paid up in cash on stock.
			$	$ cts.
McNaughton, A.	Fort William, Ont.	10	1,000	100 00
McEdward, Geo.	"	10	1,000	100 00
McRae, J.	"	10	1,000	100 00.
McGillis, A.	Port Arthur, Ont.	10	1,000	100 00
McGillis, D. J.	"	10	1,000	100 00
McClory, H. J.	Winnipeg, Man.	5	500	50 00
McLaren, S.	Fort William, Ont.	5	500	50 00
McNally, A., M.D.	Lethbridge, Alta.	10	1,000	100 00
McColl, M. F.	Banff	10	1,000	100 00
McBride, J. A.	Weyburn.	5	500	50 00
McDermid, E.	Nelson.	10	1,000	100 00
McRavey, J.	Banff	10	1,000	100 00
McLennan, J. K.	Winnipeg.	100	10,000	1,000 00
McLennan, E. D.	"	10	1,000	100 00
McLennan, K. S.	"	5	500	50 00
McDonnell, A. J.	Revelstoke, B. C.	5	500	50 00
McGill, H. W., M.D.	Lxshaw, Alta.	25	2,500	250 00
McDougall, D. H.	Banff	10	1,000	100 00
McDermot, A. L.	Cranbrook.	10	1,000	100 00
McLeod, M. J.	Edmonton.	10	1,000	100 00
Macdonald, D. A.	Regina, Sask.	10	1,000	100 00
Macdonald, D. A.	Winnipeg.	5	500	50 00
Machray, J. A.	"	50	5,000	500 00
MacKay, H., M.D.	"	5	500	50 00
MacNeill, Rev. J.	Toronto	50	5,000	500 00
Mader, A.	Halifax, N. S.	3	300	30 00
Manning, R. A.	Winnipeg	10	1,000	100 00
Manning, R. F.	"	10	1,000	100 00
Matheson, R. M.	Brandon.	10	1,000	100 00
Meek, E. E., M.D.	Regina.	10	1,000	100 00
Mendell, F. P.	Belleville.	30	3,000	300 00
Meredith, H.	Brandon.	20	2,000	200 00
Mickleborough, G.	Regina	5	500	50 00
Mickleborough, R. E.	"	5	500	50 00
Moody, Dr. A. W.	Winnipeg.	20	2,000	200 00
Moran, W. J.	"	15	1,500	150 00
Muir, J.	Calgary	25	2,500	250 00
Munroe, G. H.	Brandon.	5	500	50 00
Mytton, H. F.	Regina, Sask.	5	500	50 00
Moffatt, W.	Fort William, Ont.	100	10,000	1,000 00
Murphy, J.	"	70	7,000	700 00
Martin, J. E., M.D.	"	10	1,000	100 00
Morris, J.	Edmonton, Alta.	10	1,000	100 00
Murray, G. H.	Superior, Wis.	10	1,000	100 00
Marshall, W. B.	Medicine Hat, Alta.	25	2,500	250 00
MacGillivray, J. F.	Kenora, Ont.	5	500	50 00
Mathieu, J. A.	Rainy River, Ont.	30	3,000	300 00
Mathieu, R. V.	"	5	500	50 00
Mathieu, A. J.	"	5	500	50 00
Mathieu, F. L.	"	5	500	50 00
Mathieu, M. C.	"	5	500	50 00
Macdonald, R. M.	Vancouver, B. C.	5	500	50 00
Macdonald, G.	"	5	500	50 00
Murdoch, A., M.D.	Rainy River	5	500	50 00
Marland, S. R.	"	15	1,500	150 00
Macbeth, H.	Lethbridge	10	1,000	100 00
Main, D. T.	Cranbrook, B. C.	5	500	50 00
Miles, F. B.	"	3	300	30 00
Macdonald, W. A.	Nelson	10	1,000	100 00
Miquelon, J. R.	Calgary	10	1,000	100 00
Mackay, N. F.	Kaslo, B. C.	10	1,000	100 00
Main, E. A. N.	Cranbrook, B. C.	5	500	50 00
Millar, H. W.	Pekisko, Alta.	30	3,000	300 00
Morrison, E.	Rossland, B. C.	5	500	50 00

MONARCH LIFE INSURANCE COMPANY -*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

Name.	Residence.	Shares.	Amount subscribed.	Paid up in cash on stock.
			$	$ cts.
Medland, W.	Kenora	25	2,500	250 00
Mullins, H. A.	Winnipeg, Man.	50	5,000	500 00
Morrow, T. R.	Rossland, B. C.	20	2,000	200 00
Martin, S. J.	"	5	500	50 00
Madden, M.	Nelson	5	500	50 00
Nation, J.	Souris, Man.	5	500	50 00
Newton, E. E.	Wetaskiwin, Alta.	2	200	20 00
Nichol, W. C.	Vancouver	25	2,500	250 00
Nielson, O. C.	Cranbrook, B. C.	5	500	50 00
Nicholls, W. R., M.D.	Winnipeg	10	1,000	100 00
Niblock, W. G.	Medicine Hat, Alta.	10	1,000	100 00
Nicholls, Dr. A. A.	Edmonton, Alta.	10	1,000	100 00
O'Hara, R. H.	Brandon, Man.	10	1,000	100 00
Paterson, G. A.	"	5	500	50 00
Patrick, J. A. M.	Yorkton, Sask.	10	1,000	100 00
Patrick, T. A.	"	25	2,500	250 00
Patton, F. L.	Winnipeg, Man.	5	500	50 00
Peace, W. T.	"	15	1,500	150 00
Pearce, M. A.	Calgary	50	5,000	500 00
Pearce, W.	"	50	5,000	500 00
Pearce, W. M.	"	10	1,000	100 00
Pearce, H. J. L.	"	10	1,000	100 00
Pearce, S. K.	Montreal	10	1,000	100 00
DePencier, Rev. A. U.	Vancouver, B. C.	25	2,500	250 00
Pollard, G. A.	Regina, Sask.	5	500	50 00
Popham, E. S., M.D.	Winnipeg	50	5,000	500 00
Powers, C. A.	Brandon	10	1,000	100 00
Putnam, M. (Estate of)	Winnipeg	6	600	60 00
Paul, H. E.	Fort William	5	500	50 00
Palling, Wm.	"	10	1,000	100 00
Penfold, T.	Port Arthur	10	1,000	100 00
Procter, A. P., M.D.	Vancouver	10	1,000	100 00
Procter, F. J.	"	10	1,000	100 00
Pratt, J. I., M.D.	Port Arthur	20	2,000	200 00
Pagon, Geo.	Kenora	25	2,500	250 00
Pearson, E. A.	Rainy River, Ont.	15	1,500	150 00
Pennefather, F. R.	Lethbridge	15	1,500	150 00
Paterson, E. J.	Cranbrook	5	500	50 00
Price, E. M.	Calgary	10	1,000	100 00
Price, A.	"	10	1,000	100 00
Patterson, F. P.	Trail, B. C.	10	1,000	100 00
Perfect, Dr. A. H.	Toronto Junction	50	5,000	500 00
Parson, H. G.	Golden, B. C.	10	1,000	100 00
Parson, R.	Red Deer, Alta.	10	1,000	100 00
Pickersgill, H. J.	Winnipeg, Man.	10	1,000	100 00
Parisel, J.	Lethbridge, Alta.	10	1,000	100 00
Pearce, F.	Calgary	5	500	50 00
Parlee, H. H.	Edmonton	20	2,000	200 00
Procter, T. G.	Nelson	5	500	50 00
Ramsay, P. B. H.	Brandon	10	1,000	100 00
Ressor, D. A.	"	10	1,000	100 00
Richardson, Wm.	Portage la Prairie	10	1,000	100 00
Roberts, W. P.	Vancouver	10	1,000	100 00
Robinson, J.	Winnipeg	13	1,300	130 00
Rogers, Hon. R.	"	100	10,000	1,000 00
Rogers, W.	"	50	5,000	500 00
Ross, J. T.	Quebec, Que.	10	1,000	100 00
Russell, J. H. G.	Winnipeg	25	2,500	250 00
Robertson, D.	Vancouver	5	500	50 00
Robertson, J. F.	Fort William	5	500	50 00
Rutherford, A. C.	Strathcona, Alta.	50	5,000	500 00
Rutledge, T. W.	Fort William, Ont.	10	1,000	100 00
Rutledge, E. S.	"	10	1,000	100 00
Raney, E. M.	Rainy River, Ont.	10	1,000	100 00

MONARCH LIFE INSURANCE COMPANY—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

Name.	Residence.	Shares.	Amount subscribed.	Paid up in cash on stock.
			$	$ cts.
Rutledge, J. E	Fort William	5	500	50 00
Robb, W. G	Kaslo, B. C	10	1,000	100 00
Robinson, E. G	Ferguson, B. C	10	1,000	100 00
Roberts, W. L	Rainy River	5	500	50 00
Roberts, P. L	"	5	500	50 00
Roberts, H. A	"	5	500	50 00
Ripstein, D	Winnipeg	10	1,000	100 00
Rose & Hartin, Drs	Nelson	10	1,000	100 00
Ross, W. R	Fernie, B. C	5	500	50 00
Reid, D. A	Regina	5	500	50 00
Ross, E. T	Port Arthur	25	2,500	158 33
Robertson, M. S	Nelson, B. C	5	500	50 00
Robertson, H. W	"	5	500	50 00
Randall, J. R	Trail, B. C	10	1,000	100 00
Snelgrove, M	Fort William	25	2,500	250 00
Snelgrove, R. J	"	25	2,500	250 00
Stinson, J. C	"	10	1,000	100 00
Stewart, A. D	"	25	2,500	250 00
Sharpe, C. W	Winnipeg	25	2,500	250 00
Schnarr, N	Kenora	10	1,000	100 00
Shragge, A	"	25	2,500	250 00
Snider, J. H	Norman	10	1,000	100 00
Stewart, J. W. W	Winnipeg	50	5,000	500 00
Streit, J. J	Kaslo, B.C	5	500	50 00
Selous, H	Nelson	50	5,000	500 00
Simpson, J	Poplar Creek	10	1,000	100 00
Sissons, H. J. F. (Estate of)	Fort Frances	10	1,000	100 00
Smith, P. A	"	10	1,000	100 00
Snelgrove, A	Fort William	25	2,500	250 00
Steinkopf, M	Winnipeg	5	500	50 00
Stanley, G. D., M.D	High River	20	2,000	200 00
Shaw, G. M., M.D	Weyburn	10	1,000	100 00
Smith, B. S	Calgary	10	1,000	100 00
Schoenleben, A	Weyburn	10	1,000	100 00
Sinclair, R. M	Cranbrook	20	2,000	200 00
Scarth, W. H	Banff	10	1,000	100 00
Stonhouse, S. B	Yorkton, Sask	20	2,000	200 00
Schoenan, E	Virden	50	5,000	500 00
Scott, W	Toronto	25	2,500	250 00
Simpson, J	Montreal	20	2,000	200 00
Simpson, Dr. R. M	Winnipeg	50	5,000	500 00
Sims, H. B	Moosejaw	20	2,000	200 00
Skinner, T. J. S	Calgary	60	6,000	600 00
Smith, C	Vancouver	25	2,500	250 00
Smith, J. M	Regina	5	500	50 00
Sparling, J. K	Winnipeg	10	1,000	100 00
Sparling, J. W	"	10	1,000	100 00
Spence, M. M	"	50	5,000	500 00
Spence, R. E	"	50	5,000	500 00
St. Denis, A. J. H	Montreal	50	5,000	500 00
Stephens, G. F	Winnipeg	10	1,000	100 00
Stewart, C. J	Calgary, Alta	5	500	50 00
Stewart, J	Westmount, Que	30	3,000	300 00
Stubbs, E. J	Thornhill, Ont	1	100	10 00
Sutton, A. B	Cooksville, Ont	10	1,000	100 00
St-Laurent, A. E	Saskatoon	10	1,000	100 00
Stenton, C. E	Banff	10	1,000	100 00
Stenton, F. E	"	10	1,000	100 00
Shaw, H. M	Nanton, Alta	10	1,000	100 00
Stewart, E. O	Nelson	2	200	20 00
Sick, F	Lethbridge	20	2,000	200 00
Skitch, W	Calgary	10	1,000	100 00
Sutherland, W. H	Revelstoke, B. C	5	500	50 00
Sullivan, M. H	Trail	7	700	70 00

MONARCH LIFE INSURANCE COMPANY—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

Name.	Residence.	Shares.	Amount subscribed.	Paid up in cash on stock.
			$	$ cts.
Sprague, D. E.	Winnipeg	50	5,000	500 00
Shields, Wm.	Davidson, Sask.	5	500	25 00
Scotland, J.	Calgary	5	500	50 00
Sibbald, J.	Trail	5	500	50 00
Sprague, D. B.	Winnipeg	25	2,500	250 00
Starkey, F. A.	Nelson	5	500	50 00
Tabor, A. C.	Kenora, Ont.	40	4,000	400 00
Taylor, E. L., K.C.	Winnipeg	50	5,000	500 00
Taylor, E. M. S.	Saskatoon	5	500	50 00
Travis, J. H. D.	Vancouver	1	100	10 00
Thomson, M. J.	Regina	5	500	50 00
Thomson, W. A.	"	5	500	50 00
Todd, Dr. J. O.	Winnipeg	10	1,000	100 00
Taylor, Alex.	Edmonton	10	1,000	100 00
Tegler, R.	"	10	1,000	100 00
Todd, J. E.	Fort William	10	1,000	100 00
Tweed, H. L.	Medicine Hat	5	500	50 00
Toole, G. A.	Kenora, Ont.	20	2,000	200 00
Tandy, Chas. (Deceased).	Chicago, Ill.	10	1,000	100 00
Tompkins, J. D.	Selkirk	5	500	50 00
Thomson, W. R.	Nelson	10	1,000	100 00
Tyson, L. F.	Trail	10	1,000	100 00
Townshend, C.	Canmore, Alta.	10	1,000	100 00
Taylor, J. N.	Golden, B. C.	10	1,000	100 00
Torrance, F.	Winnipeg	5	500	50 00
Tarte, E.	Montreal	3	300	
Tarte, J.	"	2	200	
Thompson, M. J.	Regina	10	1,000	100 00
Thompson, G. H.	Cranbrook	5	500	50 00
Urquhart, G. W.	Rossland	10	1,000	100 00
Walker, S.	Winnipeg	10	1,000	100 00
Watkins, G. G.	Chilliwack	100	10,000	1,000 00
Watt, Dr. W. L.	Winnipeg	20	2,000	200 00
Wells, W. J.	"	20	2,000	200 00
Wemyss, J.	Neepawa	13	1,300	130 00
Weir, J.	New Orleans, La.	4	400	40 00
Williams, A. G.	Gladstone	25	2,500	250 00
Williams, W.	"	25	2,500	250 00
Willoughby, H. G.	Saskatoon	15	1,500	150 00
Wilson, M., K.C.	Chatham, Ont.	12	1,200	1,200 00
Wilson, W. H.	Brandon	5	500	50 00
Wood, G. W.	Montreal	15	1,500	150 00
Whyte, Wm.	Winnipeg	50	5,000	500 00
Walsh, L.	Port Arthur	10	1,000	100 00
Winter, M.	Toronto	15	1,500	150 00
Woods, J. S.	Vancouver	30	3,000	300 00
Williams, D.	Canmore	10	1,000	100 00
Wardell, W. H., M.D.	Moosejaw	20	2,000	200 00
White, A.	Fernie	5	500	50 00
White, F.	"	5	500	50 00
Warnock, D.	Pincher Creek	10	1,000	100 00
Wilmot, A. G.	Cranbrook	5	500	50 00
Westwood, J.	Coleman	10	1,000	100 00
Whitney, D. J.	Lethbridge	5	500	50 00
Wilson, W.	Nelson	5	500	50 00
Weir, F. F.	"	10	1,000	100 00
Waldie, W.	"	50	5,000	500 00
Wallace, C. A.	Calgary	60	6,000	600 00
Whiteside, E. W.	Canmore	5	500	50 00
Wallace, G. D.	Wetaskiwin	5	500	50 00
Wilson, W. J.	Nelson	50	5,000	500 00
Williamson, J.	Trail	10	1,000	100 00
Watson, G. T.	Pilot Mound	50	5,000	500 00
Wallace, J. H.	Lethbridge	100	10,000	1,000 00

MONARCH LIFE INSURANCE COMPANY—*Concluded.*

LIST OF SHAREHOLDERS—*Concluded.*

Name.	Residence.	Shares.	Amount subscribed.	Paid up in cash on stock.
			$	$ cts.
Walker, R. J. (Deceased)	Winnipeg	15	1,500	97 22
Walker, C. C.	"	10	1,000	61 11
White, W.	Vancouver	10	1,000	50 00
Wark, J.	Moosomin	5	500	50 00
Wilson, P. E.	Cranbrook	5	500	50 00
Yuill, H. C.	Medicine Hat	5	500	50 00
Young, A.	Macleod	5	500	50 00
Young, W. S.	Selkirk	10	1,000	100 00
		9,993	$999,300	$100,012 04

THE MONTREAL-CANADA FIRE INSURANCE COMPANY.

LIST OF DIRECTORS—(As at December 31, 1909).

A. Champagne, Vice-President; H. H. Beck, Managing Director; R. Millichamp, J. N. Shenstone, John R. Barber, F. C. Larivière, Noé Leclaire, Emery Larivière, John Knox.

LIST OF SHAREHOLDERS—(As at December 31, 1909).

Name.	Residence.	Amount Subscribed.	Amount paid up in cash.
		$	$ cts.
Allen, A. A. (in trust)	Toronto	10,000	2,500 00
Amiot, Dame A.	Montreal	150	37 50
Amiot, O.	"	380	95 00
Beck, H. H.	Toronto	10,000	2,500 00
Bourassa, A.	Montreal	1,000	250 00
Bonin, I.	Saint-Timothée	200	50 00
Barrette, Succ. N.	Montreal	730	182 50
Boivin, G.	"	570	142 50
Beauséjour, J. E.	"	80	20 00
Beauvais, Dame G.	"	90	22 50
Bertrand, Dame Vve P.	"	310	77 50
Beauchemin, L. J. O.	"	200	50 00
Boucher, J. N.	"	340	85 00
Boivin, Dame G.	"	270	67 50
Barber, J. R.	Toronto	10,000	2,500 00
Champagne, A.	Montreal	870	217 50
Champagne A., (in trust)	"	8,000	2,000 00
Couillard, Dame Vve T.	"	60	15 00
Campbell, B.	"	260	65 00
Charbonneau, O.	"	90	22 50
Constantineau, G.	"	200	50 00
De Bellefeuille, E. L.	"	40	10 00
Dowd, F.	"	60	15 00
Desjardins, L. H.	Terrebonne, P.Q.	290	72 50
Decary, A.	Montreal	130	32 50
Doutre, J. and wife	"	150	37 50
Dupras, M. A.	"	180	45 00
Desrosiers, B.	Lac Masson	60	15 00
Deschesne, T.	Montreal	50	12 50
Dionne, A.	"	710	177 50
Desjardins, M.	"	90	22 50
Eckhardt, H. P. (in trust)	Toronto	10,000	2,500 00
Flett, John (in trust)	"	10,000	2,500 00
Gauthier, T.	Montreal	430	107 50
Gratton, C.	"	400	100 00
Giroux, Dame N.	"	40	10 00
Girard, J.	"	130	32 50
Girard, Dame J.	"	130	32 50
Huberdeau, M.	"	580	145 00
Julien, Dame O.	"	410	102 50
Julien, L.	"	600	150 00
Kolber, Dame S.	"	100	25 00
Knox, John	Toronto	10,000	2,500 00
Leduc, E. D.	Montreal	770	192 50
Leclaire, Noé	"	500	125 00
Lariviere, incorporated	"	370	92 50
Larivière, F. C.	"	550	137 50
Larivière, E.	"	1,000	250 00
Labrecque, J. O.	"	250	62 50
Lambert, A.	"	70	17 50
Lamer, Dame J. E.	"	190	47 50
Lalonde, N.	"	500	125 00
Laberge, L., M.D.	"	800	200 00
Lapierre, Dame A.	"	680	170 00
Lamy, Hercule	"	300	75 00
Lamy, Hercule	"	250	62 50
Lamer, J. E.	"	250	62 50
Laviolette, Dr I.	"	960	240 00
Laurier, C. H.	"	1,170	292 50

THE MONTREAL-CANADA FIRE INSURANCE COMPANY *Concluded.*

LIST OF SHAREHOLDERS—*Concluded.*

Name.	Residence.	Amount subscribed.	Amount paid up in cash.
		$	$ cts.
Laurier, Dame A	Montreal	90	22 50
Larose, A	"	90	22 50
Labrecque, Delle A	"	90	22 50
Lanoix, C	"	70	17 50
Leblanc, A	"	40	10 00
Laporte, L	"	90	22 50
Mousseau, J. G	"	30	7 50
Major, E	"	50	12 50
Moisan, Succ. C. Z.,	"	120	30 00
Millichamp, R	Toronto	10,000	2,500 00
McKinnon, S. F. (in trust)	"	10,000	2,500 00
Nerlich, E. (in trust)	"	10,000	2,500 00
O'Neil, T. J	Montreal	360	90 00
Papineau, N	Valleyfield	10,000	2,500 00
Poirier, L	Montreal	20	5 00
Payette, L	"	140	35 00
Perras, J	"	130	32 50
Paquette, A	"	320	80 00
Papineau, J. A	"	4,670	1,172 50
Quintal, Dame I	"	220	*55 00
Roy, A. W	"	50	12 50
Racette et Frère	"	2,010	502 50
Robert, E	"	240	60 00
Rousseau, E	"	240	60 00
Destroismaisons R	"	140	35 00
Rutherford, J. W. (in trust)	Toronto	5,830	1,457 50
Shenstone, J. N	"	10,000	2,500 00
St. Aubin, C	Montreal	60	15 00
Cherrier, Succ. C. S	"	1,430	357 50
St. Denis, J. A	"	2,000	500 00
St. Jean, T	"	220	55 00
Tessier, A. L	"	350	87 50
Trempe, A. J. S	"	1,400	350 00
Zappa, J. B	"	450	112 50
	Total	$ 157,960	$39,490 00

THE MUTUAL LIFE ASSURANCE COMPANY OF CANADA,

LIST OF DIRECTORS—(As at February 18, 1910).

E. P. Clement, K.C., President; F. C. Bruce, 1st Vice-President; J. Kerr Fisken, 2nd Vice-President; Right Hon. Sir Wilfrid Laurier, P.C., G.C.M.G.; W. J. Kidd, B.A.; W. D. Beardmore, L. J. Breithaupt, George Wegenast, William Snider, Sir H. Montagu Allan, Hume Cronyn, R. O. McCulloch.

(No shareholders.)

THE NATIONAL LIFE ASSURANCE COMPANY OF CANADA.

DIRECTORS—(As at February 18, 1910.)

Elias Rogers, President; Wm. Stone, Hon. J. J. Foy, Vice-Presidents; Charles Cockshutt, George W. Beardmore, J. N. Shenstone, J. L. Spink, T. C. Irving, W. R. Hobbs, Alfred Rogers, Albert A. MacDonald, M. D, Frederick Sparling, Albert J. Ralston.

LIST OF SHAREHOLDERS—(As at December 31, 1909.)

Name.	Address.	Amount subscribed for.	Amount paid up.
		$	$ cts.
Ashton, R.	Brantford, Ont.	1,000	225 00
Aylmer, H.	Sherbrooke, Que.	3,000	675 00
Baines, Allen	Toronto	1,000	225 00
Beardmore, G. W.	"	55,000	12,375 00
Beardmore, W. D.	"	5,000	1,125 00
Beardmore, A. O.	"	1,000	225 00
Beaven, R.	Victoria, B. C.	3,000	675 00
Behrens, W. M.	Elmira., Ont.	1,000	225 00
Beck, Fred.	Harriston, Ont.	200	45 00
Brown, R.	Toronto	1,000	225 00
Beïque, F. L.	Montreal, Que.	2,500	562 50
Bingham, G. S., M.D.	Hamilton, Ont.	2,000	450 00
Bates, Mrs. L. C.	Wolfville, N. S.	2,000	450 00
Betts, John	Millerton, N. B.	2,000	450 00
British American Trust Co.	Vancouver, B. C.	1,000	225 00
Bicknell, Jas.	Toronto	2,500	562 50
Chapman, Dora	London, Ont.	500	112 50
Challoner & Mitchell	Victoria, B. C.	1,000	225 00
Crease, A. D.	"	1,000	225 00
Curlett, H. G.	West Toronto	1,000	225 00
Cockburn, Rev. E.	Toronto	1,200	270 00
Curry, M. A., M.D.	Halifax, N. S.	2,500	562 50
Davies, William	Toronto	5,000	1,125 00
Crowe, Mrs. E. A.	Dundas, Ont.	1,000	225 00
Callaghan, J. O.	Hamilton, Ont.	2,000	450 00
Clarke, J. J.	Millerton, N. B.	1,000	225 00
Campbell, Mrs. B.	Victoria, B. C.	8,000	1,800 00
Draper, W. H.	Montreal, Que.	2,500	562 50
Duff, Charles	Hamilton, Ont.	4,000	900 00
Dowling, J. F., M.D.	Ottawa, Ont.	2,000	450 00
Erskine, A. B.	Vancouver, B. C.	1,000	225 00
Foy, Hon. J. J.	Toronto	2,500	562 50
Fraser, R. L.	Victoria, B. C.	2,000	450 00
Fullerton, J. A.	Vancouver, B. C.	1,000	225 00
Fogie, Jas.	Buffalo, N. Y.	2,500	562 50
Fleming, C.	Victoria, B. C.	500	112 50
Fleming, H.	"	500	112 50
Fortier, L. E., M.D.	Montreal, Que.	5,000	1,125 00
Ganong, J. E.	St. Stephen, N. B.	2,500	562 50

THE NATIONAL LIFE ASSURANCE COMPANY OF CANADA—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

Name.	Address	Amount subscribed for.	Amount paid up.
		$	$ cts.
Gouinlock, G. W.	Toronto	15,000	3,375 00
Greenshields, J. N., K.C.	Montreal, Que.	7,500	1,687 50
Ganong, G. W.	St. Stephen, N.B.	4,000	900 00
Graef, C., M.B.	New York, N. Y.	1,000	225 00
Haney, M. J.	Toronto	10,000	2,250 00
Harris, Rev. E.	"	5,000	1,125 00
Helmcken, Mrs. H. J.	Victoria, B.C.	1,000	225 00
Hayward, Charles.	"	2,500	562 50
Harwood, Wm.	Toronto	600	135 00
Hassold, F. A.	Dunkirk, Ind.	200	45 00
Hart, H. McC.	Halifax, N. S.	25,000	5,625 00
Hetherington, G. A.,	St. John, N.B.	5,000	1,125 00
Hinton, J. A.	Victoria, B. C.	1,000	225 00
Henderson, A.	"	1,000	225 00
Hamilton, R.	"	1,000	225 00
Holden, H. S.	Syracuse, N. Y.	20,000	4,500 00
Hobbs, W. R.	Toronto	7,500	1,687 50
Hoare, C. W.	Walkerville, Ont.	1,000	225 00
Hood, John.	Keewatin, Ont.	2,000	450 00
Horetzky, C. G. (Estate)	Toronto	500	112 50
Holmes, Mrs. A. J.	Caesarea, Ont.	1,000	225 00
Hoare, C. S.	Montreal, Ont.	1,000	225 00
Hart, Mrs. A. M.	Halifax, N. S.	5,000	1,125 00
Irving, T. C.	Toronto	5,000	1,125 00
Jennings, B., (Estate)	"	1,000	225 00
Jones, O. M.	Victoria, B.C.	10,000	2,250 00
Jones, J. R., M.D.	Winnipeg, Man.	1,500	337 50
Jones, D. L., M.D.	Victoria, B. C.	5,000	1,125 00
Kay, J. B.	Toronto	9,000	2,025 00
Kirk, R. D.	Antigonish, N. S.	4,000	900 00
Kennedy, J. H.	Penticton, B.C.	200	45 00
Langley, J. P.	Toronto	2,000	450 00
Lawson, J. H.	Victoria, B.C.	1,000	225 00
Lawrence, F. O.	St. Thomas Ont.	1,000	225 00
Levy, H. E (in trust)	Victoria, B. C.	1,000	225 00
Levy, H. E. (in trust)	"	1,000	225 00
Levy, W. J.	Mitchell, Ont.	1,000	225 00
Lynch, Miss E. M.	Rhinebeck, N. Y.	4,500	1,012 50
Lachapelle, E. P., M.D.	Montreal, Ont.	2,500	562 50
Macdonald, A. A.,	Toronto	45,800	10,305 00
McLaughlin, M. (in trust)	"	5,000	1,125 00
Murray, Margaret J.	Sooke, B.C.	1,000	225 00
McKechnie, L. M.,	Vancouver, B. C.	1,000	225 00
McPherson, C. E.	Winnipeg, Man.	4,000	900 00
McLennan, R. P.	Vancouver, B. C.	1,000	225 00
McIvity, T.	St.John, N. B.	1,000	225 00
McNab, A.	Walton, Ont.	500	112 50
McCallum, J. S., M.D.	Smith's Falls, Ont.	500	112 50
McIntosh, J.	Blackville, N. B.	500	112 50
McLaurin, Mrs. M. B.	St. Catharines, Ont.	2,000	450 00
McPhillips, F.	Toronto	3,000	675 00
McDonald, D. H.	Fort Qu'Appelle, Sask.	33,300	7,492 50
Macdonald, A. A., (in trust)	Toronto	1,000	225 00
Main, Mrs. M. J.	Hamilton, Ont.	500	112 50
Milne, G. L.,	Victoria, B. C.	10,000	2,250 00
Muntz & Beatty.	Toronto	1,000	225 00
Mulloy, Chas. W.	Aurora, Ont.	2,000	450 00
Munn, D. J.	Montreal, Que.	5,000	1,125 00
Morrison, Mrs. M.	St. John, N. B.	2,000	450 00
Marsh, A. H., (Estate)	Toronto	2,000	450 00

THE NATIONAL LIFE ASSURANCE COMPANY OF CANADA—*Concluded.*

LIST OF SHAREHOLDERS—*Concluded.*

Name.	Address.	Amount subscribed for.	Amount paid up.
		$	$ cts.
Milne, E. C	Victoria, B.C	1,000	225 00
Nelson, Chas	Vancouver, B.C	1,000	225 00
O'Brien, S	Seattle, Wash	1,000	225 00
Purdy, D. J	St. John, N. B	3,500	787 50
Rogers, Elias	Toronto	231,500	52,087 50
Rostein, J	Seattle, Wash	2,000	450 00
Robertson, Mrs. S. J	Toronto	4,000	900 00
Redmond, W. H	Montreal, Que	1,000	225 00
Robinson, J	Millerton, N. B	7,000	1,575 00
Ralston, Albert J	Toronto	109,300	24,592 50
Raymond, L. C	Welland, Ont	1,000	225 00
Rogers, A. S	Toronto	2,500	562 50
Scott, G. Eva	Victoria, B. C	1,000	225 00
Scott, N. C	St. John, N. B	1,000	225 00
Shenstone, J. N	Toronto	5,000	1,125 00
Sparling, F	"	39,200	8,820 00
Spink, J. L	"	5,000	1,125 00
Stone, Wm	"	65,400	14,715 00
Speed, J. W	Victoria, B.C	1,000	225 00
Stewart, C. E	Bobcaygeon, Ont	1,500	337 50
Smith, A. D	Mitchell, Ont	4,000	900 00
Squire, Wm	"	2,000	450 00
Strong, R. S. S	Galt, Ont	4,000	900 00
Smith, F. J. D	Newtonbrook, Ont	10,000	2,250 00
Shepard, J. H	Toronto	1,000	225 00
Smith, A. E	Wingham, Ont	500	112 50
Stuart, S. R	Mitchell, Ont	1,000	225 00
Todd, Thos	Toronto	1,000	225 00
Tufts, J. F.,	Wolfville, N. S	6,000	1,350 00
Tye, Mrs. A. L	Victoria, B. C	1,000	225 00
Vail, C. E	St. John, N. B	5,000	1,125 00
Vowell, A. W	Victoria, B. C	1,000	225 00
Vigeon, Harry	Toronto	2,000	450 00
Watt, A. T	Victoria, B. C	2,000	450 00
Walker, R. E	New Westminster, B. C	1,000	225 00
Weber, M. L	Elmira, Ont	1,000	225 00
Wilkie, D. R	Toronto	17,500	3,937 50
Wills, W. G	Mitchell, Ont	500	112 50
Walker, J. Harrington	Walkerville	11,500	2,587 50
Walker, Mrs. M. T	"	5,000	1,125 00
Wilson, W. A., M.D	Derby, N. B	500	112 50
Wilson, W. R	Toronto	10,000	2,250 00
Warwick, Geo	Toronto	5,000	1,125 00
Young, R. E	Palmerston, Ont	600	135 00
	Total	$1,000,000 00	$225,000 00

THE NORTHERN LIFE ASSURANCE COMPANY OF CANADA.

LIST OF DIRECTORS.—(As at December 31, 1909).

T. H. Purdom, K.C., President; Thomas Long, 1st Vice-President; W. S. Calvert, M.P., 2nd Vice-President John Milne, Managing Director; J. D. Balfour, M.D., Medical Director; Lord Strathcona and Mount Royal, Matthew Wilson, K.C., John Ferguson, N. H. Stevens, John Davis, Francis Love, John Purdom, M. McGuigan, Charles Jenkins.

LIST OF SHAREHOLDERS—(As at December 31, 1909).

Name.	Residence.	No. of shares.	Amount paid.
			$ c.
Ahearn, Thomas	Ottawa, Ont	40	4,000 00
Amyot, Geo. E.	Quebec	25	2,500 00
Atkinson, T. R.	Simcoe, Ont	12	1,200 00
Balfour, J. D.	London, Ont	201	3,250 00
Balfour, G. H.	Quebec	2	200 00
Ballantyne estate	Stratford, Ont	1	100 00
Ballantyne, James	Toronto	2	200 00
Ballantyne, A. W.	"	2	200 00
Ballantyne, Mrs. R. M	Montreal, Que	1	100 00
Barker, Samuel	Hamilton, Ont.	10	100 00
Baskerville, P., estate	Ottawa, Ont	50	5,000 00
Bate, H. N	"	40	2,200 00
Bayley, C. H	Toronto, Ont	10	100 00
Beemer, Frank	Hamilton, Ont	5	50 00
Belcourt, Hon. N. A.	Ottawa, Ont	10	500 00
Bell, Walter	London, Ont	55	5,500 00
Bell, Adam	Tavistock, Ont	20	1,000 00
Bell, W. H.	St. John, N. B.	10	
Boswell, J. K.	Quebec, Que	3	300 00
Boswell, A. W.	"	3	300 00
Bowes, J. G., estate	Niagara Falls	1	100 00
Breakey, John	Quebec, Que	50	5,000 00
Brener, O. E.	London, Ont	10	100 00
Brennan, H. H.	Ottawa, Ont.	100	5,000 00
Brownlee, M., M.D.	Woodstock, Ont	2	200 00
Calderwood, Mrs. M. E.	Tilsonburg	7	700 00
Calvert, W. S.	Strathroy, Ont	50	500 00
Campbell, Cl. T.	London, Ont	10	100 00
Campbell, J. B., estate	"	30	300 00
Campbell, P. R.	Ridgetown, Ont	5	50 00
Campbell, Manson	Chatham, Ont	18	500 00
Campbell, Flora	"	32	3,200 00
Catto, John	Toronto, Ont	10	100 00
Cattermole, J. F.	"	5	500 00
Cattermole, Mrs J. F	"	5	500 00
Clark, William	Glencoe	5	500 00
Cleary, Francis	Windsor, Ont.	2	200 00
Coffee, T. P., estate	Toronto, Ont.	10	100 00
Comstock, W. H.	Brockville, Ont	100	5,000 00
Coutts, John	Thamesville, Ont.	5	100 00
Coyne, Jas. H.	St. Thomas, Ont	20	200 00
Cummer, J. H.	Hamilton, Ont.	10	500 00
Cox, Geo. A.	Toronto, Ont.	10	1,000 00
Cross, Alex. G	Westmount	20	800 00
Davis, John	Windsor, Ont.	50	5,000 00
Davis, Mrs. John	"	90	9,000 00
Davidson & McMorran	Port Huron, U. S	20	200 00
Davey, Mrs. P. N.	Duart, Ont	10	1,000 00
Davies, Wm	Toronto, Ont.	100	1,000 00
Davey, Isabella	Detroit, Mich.	20	2,000 00
Dewar, Rebecca	Toronto, Ont.	10	100 00
Dickson, Robert	St. Mary's, Ont.	5	500 00
Drummond, Hon. G. A	Montreal, Que	20	2,000 00
Ducharme, Hon. G. N.	"	50	500 00
Dufton, E. T.	Stratford, Ont.	10	100 00

THE NORTHERN LIFE ASSURANCE COMPANY OF CANADA—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

Name.	Residence.	No. of shares.	Amount paid.
			$ c.
Duncan, Mrs. J. H.	Chatham, Ont.	60	3,200 00
Dunnett, James	Ottawa, Ont.	5	500 00
Dupuis, A. B.	Quebec, Que.	30	1,000 00
Durand, Andrew	London, Ont.	20	200 00
Dyment, A. E.	Toronto, Ont.	50	500 00
Davis, John & Co.	Windsor, Ont.	710	
Eckert, Mrs. Martha	London, Ont.	5	500 00
Edwards, Hon. Wm.	Rockland, Ont.	20	2,000 00
Elliott, Chas. H.	London, Ont.	10	100 00
Elliott, Mrs. Maria	"	5	500 00
Englehart, J. L.	Petrolea, Ont.	25	2,500 00
English, Wm.	"	11	1,100 00
Fairbank, J. H.	"	22	2,200 00
Ferguson, Mrs. Eliza	Ridgetown, Ont.	20	1,000 00
Ferguson, Sarah J.	Thamesville, Ont.	20	1,000 00
Ferguson, Walter R.	"	20	2,000 00
Ferguson, Jos. N.	Ottawa, Ont.	20	600 00
Ferguson, John	London, Ont.	100	1,000 00
Ferguson, A. J.	St. Thomas, Ont.	10	550 00
Fleming, O. E.	Windsor, Ont.	30	300 00
Forbes, Geo. D.	Hespeler, Ont.	10	1,000 00
Forbes, Wm.	Ottawa, Ont.	10	
Forbes, Isabella	"	20	1,000 00
Fraser, R.	Thamesville, Ont.	20	200 00
Fraser, John E.	Ottawa	1	100 00
Fraser, Agnes C.	Quebec, Que.	1	100 00
Fraser, Isabella E.	"	2	200 00
Fraser, John G.	"	1	100 00
Fraser, Wm. B.	Ottawa	1	100 00
Fraser, Mrs. Andrew	Quebec, Que.	10	1,000 00
Fraser, Mrs. C. E.	"	5	500 00
Fernley, J. M.	Toronto, Ont.	10	100 00
Garrett, Joshua	London, Ont.	10	100 00
Geoffrion, Hon. C. A., estate	Montreal, Que.	11	1,100 00
Gibson, Hon. Wm.	Beamsville, Ont.	10	1,000 00
Gillard, Wm.	Stratford, Ont.	10	1,000 00
Govenlock, W. M.	London, Ont.	10	400 00
Graham, P. L.	Lobo, Ont.	1	100 00
Graham, Alex. D.	Bothwell, Ont.	10	100 00
Graham, Mrs. Mary	London, Ont.	1	100 00
Grant, Samantha	"	7	700 00
Gray, R. A.	Toronto, Ont.	4	400 00
Greer, Mrs. A. B.	London, Ont.	25	2,250 00
Hamilton, Elizabeth	Ottawa	25	2,500 00
Harris, Geo. B.	London, Ont.	5	500 00
Hickey, W. R.	Bothwell, Ont.	10	100 00
Hoare, C. W.	Walkerville, Ont.	10	1,000 00
Holmes, T. K.	Chatham, Ont.	50	500 00
Huot, Philip, estate	Quebec, Que.	11	1,100 00
Hogan, Jas. E.	St. John	10	
Horton, Geo. A.	"	2	
Irving, T. C.	Toronto, Ont.	10	100 00
Irving, Isabella	St. Mary's, Ont.	10	100 00
Jackson, Robert	Petrolea, Ont.	100	1,000 00
Jenkins, Charles	Petrolea, Ont.	50	5,000 00
Johnston, Jessie H.	Fernie, B.C.	10	1,000 00
Jull, Mary	Tororto, Ont.	5	500 00
Kay, John B.	"	50	5,000 00
Kerr, John	Petrolea, Ont.	20	100 00
Kerr, James	Sarnia, Ont.	25	1,150 00
Keyes, Perley G.	Ottawa, Ont.	10	1,000 00
King, Charles	Quebec, Que.	50	5,000 00
King, Miss Emma	"	25	2,500 00
Koepfer, C.	Guelph, Ont.	60	600 00

THE NORTHERN LIFE ASSURANCE COMPANY OF CANADA—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

Name.	Residence.	No. of shares.	Amount paid.
			$ c.
Knott, T. C	London, Ont	40	400 00
Kent, Jane, estate	"	5	500 00
Labatt, Theo	Montreal, Que	10	1,000 00
Laidlaw, Miss Agnes	Adrian, Mich	5	500 00
Langford, C. B	Blenheim, Ont	1	100 00
Lawrence, F. O., M.D	St. Thomas, Ont	15	462 50
Leitch, C. St. Clair	Dutton, Ont	5	50 00
Leckie, John	Brussels, Ont	5	50 00
Leitch, Miss M. St. Clair	Dutton, Ont	50	500 00
LeMoine, Gaspard (trust)	Quebec, Que	20	200 00
LeMoine, Gaspard	"	5	500 00
Lewis, T. L. L	Winnipeg, Man	100	1,000 00
Lindley, Margaret	Ingersoll	5	50 00
Little, Robt. A	London, Ont	20	200 00
Lockhart, R. J., M.D	Hespeler, Ont	5	500 00
Logan, J. M., estate	London, Ont	1	100 00
London Stock Company	"	215	3,200 00
Long, Thomas	Toronto, Ont	136	500 00
Love, Francis	London, Ont	50	500 00
Lowell, Jas. A., estate	Niagara Falls	50	500 00
Macklin, Henry	London, Ont	10	100 00
Mann, Frank H	Windsor, Ont	30	2,000 00
Marshall, Jno., estate	London, Ont	5	50 00
Marshall, Wm	Ottawa, Ont	10	100 00
Martin, Hon. Jos	Vancouver, B. C	1	100 00
Matheson, Mrs. J. H	St. Mary's	25	1,000 00
Meredith, Chas	Montreal, Que	1	100 00
Middleton, J. F	Hamilton, Ont	15	1,050 00
Mills, John	London, Ont	10	1,000 00
Mills, Nathaniel	"	140	5,075 00
Mills, Alice Maud	"	5	500 00
Mills, Nathaniel (trust)	"	535	33,700 00
Mills, Nelson, estate	Marysville, Mich	54	5,400 00
Milne, John	London, Ont	50	1,100 00
Milne, David	Sarnia, Ont	20	2,000 00
Moore, Mrs. Elizabeth	St. Mary's	25	250 00
Mulloy, Nelson, M.D	Preston, Ont	25	500 00
McAlpine, Mary	Glencoe, Ont	25	2,500 00
McCabe, Mary	Hamilton, Ont	10	1,000 00
McCoubrey, Alfred	London, Ont	5	50 00
McCulley, S. B	Cedar Springs, Ont	50	500 00
McDougall, Francis	Ottawa, Ont	5	500 00
McEvoy, A. M	London, Ont	5	50 00
McFarlane, A. M	Montreal, Que	4	400 00
McGovern, Jno	Lévis, Que	11	1,100 00
McGugan, M	Strathroy	50	500 00
McKay, Robert	Montreal, Que	100	10,000 00
McKenzie, David	Hyde Park	20	200 00
McKay, Jas	Hamilton, Ont	10	100 00
McKillop, Jas. B	London, Ont	5	50 00
McKinlay, Jas. E., estate	Ridgetown	50	500 00
Maclaren, Albert	Buckingham, Que	40	2,000 00
McLarty, D., estate	St. Thomas, Ont	10	1,000 00
Maclaren, David	Ottawa, Ont	100	5,500 00
McMillan, David	Belmont	1	100 00
McNaughton, F. A	Montreal, Que	25	150 00
McIntosh, J. R	St. John, N. B	10	
McDonell, H. M	Montreal, Que	10	1,000 00
Nash, J. B., estate	London, Ont	1	100 00
Noble, R. D	Petrolea, Ont	11	1,100 00
O'Flaherty, John	London, Ont	1	100 00
Owens, E. W. J	Toronto, Ont	10	100 00
Parke, E. J., estate	London, Ont	10	100 00
Patton, Louisa C	Quebec	5	500 00

THE NORTHERN LIFE ASSURANCE COMPANY OF CANADA—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

Name.	Residence.	No. of shares.	Amount paid.
			$ c.
Paull, Edwin	London, Ont	5	50 00
Pavey, A. E	"	10	100 00
Peterson, M. H	Las Cruces, New Mexico	10	100 00
Peterson, A. E	Toronto, Ont	5	50 00
Pope, Edwin	Quebec, Que	20	1,138 34
Purdom, Alex	London, Ont	200	11,000 00
Purdom, John	"	200	11,000 00
Purdom, T. H. (trust)	"		
Purdom, T. H	"	1,635	61,250 00
Preston, E. A	St. John, N. B	10	
Pettit, Isabella M	England	10	1,000 00
Raper, Wm	Windsor, Ont	10	100 00
Reford, Robert	Montreal, Que	50	5,000 00
Renfrew, A. E	Toronto, Ont	20	2,000 00
Renfrew, W. C	"	4	200 00
Renfrew, G. C	Quebec	8	800 00
Riopelle, Jos	Ottawa, Ont	10	1,000 00
Robillard, Honore	"	10	1,000 00
Rodger, David	London, Ont	10	200 00
Rogers, W. B	Quebec, Que	20	2,000 00
Ross, A. M., estate	Toronto, Ont	5	500 00
Ross, F. W	Quebec, Que	35	3,500 00
Ross, John T	"	25	2,500 00
Rowat, Thos. A	London, Ont	5	50 00
Rowe, Margaret	Blenheim, Ont	5	500 00
Rutherford, Geo	Hamilton, Ont	2	200 00
Rutherford, Jas	Blenheim, Ont	10	100 00
Ryan, John, estate	Toronto, Ont	20	2,000 00
Ryan, R. M	Montreal, Que	10	1,000 00
Ruthven, N. H	Chatham, Ont	5	50 00
Strathcona, Lord	Montreal & London	50	5,000 00
Sarvis, Richard, estate	London, England	1	100 00
Scane, E. W	Chatham	10	100 00
Shaw, Mary A	Quebec, Que	5	300 00
Shaw, C. H	"	3	300 00
Shaw, Elizabeth A	"	2	200 00
Sherwood, Mrs. A. P	Ottawa, Ont	100	3,200 00
Sharp, Arch	London, Ont	5	50 00
Smith, L. W., estate	Toronto, Ont	1	100 00
Somerville, Geo. A	"	5	500 00
Somerville, C. R	London, Ont	10	1,600 00
Spry, D., estate	Barrie, Ont	10	100 00
Stark, John	Toronto, Ont	10	1,000 00
Stevens, N. H	Chatham, Ont	122	5,600 00
Stockwell, Caleb	London, Ont	10	1,000 00
Sutherland, A. E	Glencoe, Ont	20	2,000 00
Sutherland, Wm., estate	Quebec, Que	18	1,800 00
Sutherland, J. D	"	6	600 00
Skinner, C. M	St. John	10	
Taylor, Wm. J	London, Ont	3	300 00
Taylor, Chas	"	30	3,000 00
Taggart, F. M	Ottawa	15	1,500 00
Taylor, W. H	Chatham	10	50 00
Tasse, Emmanuel	Ottawa, Ont	20	2,000 00
Tennant, D. H	London, Ont	5	50 00
Thomas, Mrs. W. S	Quebec, Que	20	2,000 00
Thomas, W. S	"	10	1,000 00
Thompson, Mrs. John	Glencoe, Ont	10	600 00
Thompson, A. S	Strathroy, Ont	2	200 00
Thibadeau, A. A	Montreal, Que	20	1,000 00
Trestain, Mrs. J. A	Tillsonburg	5	500 00
Turner, Richard	Quebec, Que	10	100 00
Walker, C. M	Walkerville, Ont	100	5,500 00
Walker, John A	Chatham, Ont	60	6,000 00

THE NORTHERN LIFE ASSURANCE COMPANY OF CANADA—*Concluded.*

LIST OF SHAREHOLDERS—*Concluded.*

Name.	Residence.	No. of shares.	Amount paid.
			$ c.
Wallace, C. M	Ridgetown, Ont	25	250 00
Wallace, J. C	"	25	250 00
Walsh Bros	Stratford, Ont	10	100 00
Ward, Wm	London, Ont	1	100 00
Warner, Henry	"	10	1,000 00
Weekes, W. J	"	20	2,000 00
White, R. S	Montreal, Que	10	100 00
Wilson, Matthew	Chatham, Ont	316	31,600 00
Workman, Mrs. Jane	Stratford, Ont	10	1,060 00
Wyatt, Wm	London, Ont	2	200 00
White, J. H	St. John	5	50 00
Walker, Duncan	Peterboro	20	2,000 00
Yates, H. B	Montreal, Que	6	600 00
	Total	9,170	$441,025 84

THE NORTH AMERICAN LIFE ASSURANCE COMPANY.

LIST OF DIRECTORS—(as at December 31, 1909).

John L. Blaikie, President; Edward Gurney, J. K. Osborne, Vice Presidents; Hamilton Cassels, K.C., W. K. George, M. J. Haney, J. N. Lake, Lt. Col. D. McCrae, J. A. Paterson, K.C.; J. D. Thorburn, M.D., L. Goldman, A.I.A. F.C.A., Managing Director.

LIST OF GUARANTORS—(as at December 31, 1909).

Name.	Residence.	Amount subscribed	Amount paid in cash.
		$	$
Allan, Adelaide Harriett, Est. of	Toronto, Ont.	2,000	400
Ardagh, Henry H. G.	"	1,000	200
Ardagh, Henry H.	Barrie, Ont	11,300	2,260
Blaikie, John L.	Toronto, Ont.	15,000	3,000
Blake, Hon. Edward, K.C.	"	10,000	2,000
Belcher, Joseph S. (in Trust) Est. of	Halifax, N.S.	2,000	400
Burpee, Isaac, Est. of	St. John, N.B.	5,000	1,000
Carruthers, J. B.	Kingston, Ont.	4,000	800
Carlyle, James, Estate of	Toronto, Ont.	6,000	1,200
Davies, Hon. Sir L. H.	Ottawa, Ont.	7,000	1,400
Goldman, L.	Toronto, Ont	15,000	3,000
Gurney, Edward	"	2,000	400
Haney, Margaret	"	2,500	500
Hewitt, Rev. W. J., Estate of	Formby, Eng.	1,700	340
Jarvis, Aemilius	Toronto, Ont.	12,000	2,400
Kerr, Adelaide Cecil	"	5,000	1,000
Kilgour, James F.	Brandon, Man	1,000	200
Lake, Emily Jane	Toronto, Ont.	1,500	300
Lake, John N	"	2,500	500
Lovitt, Israel M.	Yarmouth, N.S.	5,000	1,000
Lovitt, William L., Estate of	"	5,000	1,000
Manning, Alexander, Est. of	Toronto, Ont	5,000	1,000
Macdonald, Miss Annie.	Montreal, Que.	10,000	2,000
McCabe, Wm., Estate of	Toronto, Ont.	86,000	17,200
McCrae, D.	Guelph, Ont.	2,000	400
McCrae, John.	Montreal, Que.	1,000	200
McCrae, Thomas, M.D.	Baltimore, Md.	2,000	400
MacKay, Hugh, Estate of	Montreal, Que.	2,000	400
McRitchie, Rev. George	Ottawa, Ont.	5,000	1,000
Osborne, J. K.	Toronto, Ont.	2,000	400
Proudfoot, Miss Jessie A.	New York City	10,000	2,000
Scott, Robert, James & Jessie, Executors and Executrix	Toronto, Ont.	10,000	2,000
Society of Montreal General Hospital	Montreal, Que.	10,000	2,000
Strathy, Arthur G.	Toronto, Ont	500	100
Strathy, James R.	Toronto, Ont.	1,000	200
Tetlow, Mrs. Annie W	Yarmouth, N.S.	5,000	1,000
Langmuir, Mrs. Georgina H.	Toronto, Ont.	5,600	1,120
Thorburn, Isabella M.	"	11,400	2,280
Thompson, Rev. John, D.D., Estate of	Brockville, Ont.	15,000	3,000
	Total	$300,000	$60,000

NORTH EMPIRE FIRE INSURANCE COMPANY.

LIST OF DIRECTORS—(as at December 31, 1909).

D. H. McDonald, F. E. Kenaston, A. J. Adamson, W. C. Leistikow, M. Long, W. G. Livingston, J. W. Bettes, Hon. W. H. Montague, F. W. Drewry, D. L. Mather, H. W. Hutchinson, J. D. McArthur, J. B. Hugg, Arthur Stewart, Colin Inkster, J. A. Thompson,

LIST OF SHAREHOLDERS—(as at December 31, 1909).

Name.	Residence.	Amount subscribed	Amount paid in cash.
		$	$
Bell, Wm. J	Saskatoon, Sask	10,000	2,000
Holroye, Ed	Winnipeg, Man	5,000	1,000
Campbell, Robt	"	5,000	1,000
McDonald, D. H	Fort Qu'Appelle, Sask.	30,000	6,000
Bain, Alex	Winnipeg, Man	2,500	500
Heubach, W. A	Kutawa, Sask.	5,000	1,000
Adamson, A. J	Winnipeg, Man	50,000	10,000
Long, Michael	"	10,000	2,000
Russell, Wm	"	2,000	400
Hugg, J. B	"	10,000	2,000
Adamson, J. E	"	2,500	500
Stewart, Arthur	"	2,500	500
O'Grady, J. W. deC	"	10,000	2,000
McCraney, Geo. E	Rosthern, Sask.	5,000	1,000
Turriff, J. G	Ottawa, Ont	5,000	1,000
Bashford, W. B	Rosthern, Sask.	10,000	2,000
Cooper, Geo. W	Keremos, B.C.	5,000	1,000
Leistikow, W. C	Winnipeg, Man	20,000	4,000
Lamont, John H., Hon	Regina, Sask.	5,000	1,000
Griffin, J. I	Pense, Sask.	300	60
Livingston, W. G	Winnipeg, Man	8,000	1,600
" M. A., Miss	"	8,000	1,600
Inkster, Colin	"	5,000	1,000
Stirk, H. F	Gretna, Man	2,500	500
McKenty, J. D	"	5,000	1,000
Mather, D. L	Winnipeg, Man	25,000	5,000
Hutchinson, H. W	"	10,000	2,000
McDonald, D. O	"	1,000	200
Riordan, John	"	5,000	1,000
Drewry F. W	"	3,000	600
Conway, Michael	"	10,000	2,000
Young, Donald D	"	1,000	200
Johnston, Jas. & Robt	"	10,000	2,000
Thompson, John A	"	5,000	1,000
McKenty, Jas	"	5,000	1,000
Gordon, Albert L	Regina, Sask.	2,000	400
Kenaston, F. E	Minneapolis, Minn	10,000	2,000
Bettes, Jas. W	Winnipeg, Man	5,000	1,000
Long, William	"	2,000	400
Coyle, D. F	"	2,500	500
Acheson, J. A	"	500	100
Montague, W. H	"	5,000	1,000
Young, John M.	Regina, Sask	5,000	1,000
Thomson, Wm	Fort Qu'Appelle, Sask.	1,000	200
Turriff, Lily J., Miss	Winnipeg, Man	1,000	200
Spaight, Augusta, Miss	"	1,000	200
Smith, P. A	Fort Frances, Ont	2,000	400
Hay, R. F	Winnipeg, Man	2,000	400
Hamilton, W. L	Passburg, Alta	5,000	1,000
McArthur, John D	Winnipeg, Man	25,000	5,000
Sullivan, Sara A., Mrs	Toronto, Ont	2,500	500
Friesen, Jacob L	Gretna, Man	2,500	500
" Peter J	"	2,500	500
" Jacob P	"	5,000	1,000

NORTH EMPIRE FIRE INSURANCE COMPANY—*Concluded.*

LIST OF SHAREHOLDERS—*Concluded.*

Name.	Residence.	Amount subscribed.	Amount paid up in cash.
		$	$ cts.
Jordan, W.	Winnipeg, Man.	10,000	2,000
Haney, W. A.	"	500	100
McKenzie, N. M. W. J.	North Bay, Ont.	1,000	200
Allen, Jas. A.	Regina, Sask.	1,000	200
Haney, Florence M., Mrs.	Winnipeg, Man.	500	100
Dunn, Michael	Gretna, Man.	500	100
Adamson, Alan B.	Winnipeg, Man.	1,000	200
Roblin, R. P.	"	5,000	1,000
Adamson, A. J. Long, Michael McDonald, Donald H.	Winnipeg, Man.	78,200	15,640
Enright, John	Winnipeg, Man.	2,500	500
Wilson, David	Fort Qu'Appelle, Sask.	500	100
Fahey, Joseph	Winnipeg, Man.	2,000	400
Roberts Henry L.	Grimsby, Ont.	5,000	1,000
Willoughby, W. B	Moosejaw, Sask.	500	100
Smith, William	Winnipeg, Man.	10,000	2,000
Fitzpatrick, Frank	"	2,000	400
	Total	$500,000	$100,000

THE NOVA SCOTIA FIRE INSURANCE COMPANY.

LIST OF DIRECTORS (As at February 26th, 1910).

John Y. Payzant, President; A. C. Baillie, Manager; J. W. Allison, W. J. Clayton, A. Mackinlay, J. A. Chisholm, Jno. R. MacLeod, Frank Stanfield.

LIST OF SHAREHOLDERS—(As at December 31, 1909).

Name.	Residence.	Amount subscribed.	Amount paid in cash.
		$	$ cts.
Payzant, John Y.	Halifax	21,400	5,350 00
Mackinlay, Andrew	"	2,500	625 00
Campbell, G. S.	"	7,500	1,875 00
Chisholm, Hon. Wm. Est.	"	10,000	2,500 00
Outhit, C. W., in trust	"	2,500	625 00
Outhit, C. W., "	"	1,000	250 00
Outhit, C. W., "	"	750	187 50
Outhit, C. W., "	"	750	187 50
Outhit, C. W., "	"	500	125 00
Johnson, J. A.	"	1,000	250 00
Shanks, W. A.	"	500	125 00
Thomson, J. T.	"	500	125 00
Outhit, C. W.	"	5,000	1,250 00
Payzant, William L.	"	2,000	500 00
Holmes, Isabell	"	500	125 00
Wallis, Leander	"	300	75 00
Clarke, Fred. J.	"	250	62 50
Courtney, T. F.	"	500	125 00
Smith, G. M.	"	1,250	312 50
Smith, N.	"	1,000	250 00
Fraser, J. F.	"	500	125 00
Hopgood, Wm. J.	"	500	125 00
Borden, Robert L.	"	2,500	625 00
Taylor, Bertha L.	"	500	125 00
McInnes, Hector	"	1,000	250 00
Smith, L. M.	"	1,000	250 00
Mitchell, T.	"	1,000	250 00
Hunt, J. J.	"	500	125 00
Scriven, Jas. A.	"	500	125 00
Scriven, Wm. R.	"	500	125 00
Mitchell, Walter	"	1,000	250 00
Longard, Chas. H.	"	2,500	625 00
DeWolfe, J. E.	"	1,000	250 00
Allison, J. W.	Dartmouth	5,000	1,250 00
Stearns, L. & Sons	"	500	125 00
McKay, A. H.	"	500	125 00
McGregor, Rev. D. Est.	Amherst	500	125 00
McCormick, Chas.	Annapolis	500	125 00
McCormick, Edgar	"	500	125 00
King, A. M.	"	500	125 00
Wilson, Thomas A.	Bridgewater	1,000	250 00
Davison, Frank	"	2,000	500 00
McKay, David	"	1,000	250 00
Cashen, W. H.	"	1,500	375 00
Davison, A. F.	"	2,000	500 00
Brown, Percy E.	Goldboro	4,000	1,000 00
Mitchell, Fred. J.	Old Bridgeport	2,500	625 00
McDonald, Henry C., Est.	"	1,000	250 00
Richards, T. R.	Everetts, Alta.	500	125 00
Smith, Sarah	Dorchester, N. B.	200	50 00
McDonald, Hon. Wm.	Glace Bay	1,750	437 50
McCawley, Stuart	"	500	125 00
Garton, Rev. John W.	Winnipeg	600	150 00
Colley, Ben. W.	Halifax	500	125 00

THE NOVA SCOTIA FIRE INSURANCE COMPANY.

LIST OF SHAREHOLDERS—*Continued.*

Name.	Residence.	Amount subscribed	Amount paid in cash.
		$	$ cts.
Bain, H. M.	Kentville	200	50 00
Pyke, John Geo.	Liverpool	1,000	250 00
Farish, Dr. Henry G.	"	500	125 00
Young, J. W. Est.	Lunenburg	1,000	250 00
Kaulbach, Edwin C.	"	2,000	500 00
Rudolph, Edna H.	"	1,000	250 00
Owen, D. M.	"	1,000	250 00
King, James W.	"	1,000	250 00
Smith, Freeman G.	"	500	125 00
Mader, C. C., M.P.P.	Mahone Bay	1,000	250 00
Mills, J. W.	"	1,000	250 00
Colp, W. E.	"	1,000	250 00
Jones, F. R.	Middleton	1,000	250 00
Daud, Raymond	New Glasgow	2,500	625 00
Miller, C. J., M.D.	"	2,500	625 00
McGregor, J. Heywood	"	1,000	250 00
McNeil, W. P.	"	2,500	625 00
Ritchie, Henry.	"	1,000	250 00
Blowers, Archibald	North Sydney	2,000	500 00
McLean, Dr J. W.	"	1,250	312 50
Russell, James A.	Pictou	1,600	400 00
Elliot, G. H., Est.	Brooklyn, N. Y.	500	125 00
Fraser, Rev. James W.	Scotsburn	500	125 00
Whitman, Rev. Geo. W.	Granville Ferry.	300	75 00
McKinnon, A. A.	Springhill	1,000	250 00
Hargreaves, C.	"	1,000	250 00
Lefurgey, J. E.	Summerside	4,000	1,000 00
Travis, C. B.	Sydney	5,000	1,250 00
McCormick, John.	Sydney Mines	500	125 00
Tremaine, Rufus A.	Truro	500	125 00
MacKenzie, Hugh.	"	500	125 00
Bowers, E. C.	Westport	250	62 50
McDonald, Geo.	Olds, Alberta	1,000	250 00
Dimock, J. Wesley.	Windsor	500	125 00
Thomson, Geo.	Wolfville	1,000	250 00
Smith, Elliott J.	"	1,000	250 00
Starr, C. R. H.	"	250	62 50
Cann, Charles W.	Yarmouth	500	125 00
Eakins, R. S.	"	500	125 00
Godfrey, Charles G.	"	500	125 00
Elliot, C. Clifford.	Pictou	500	125 00
Cann, H. Bradford.	Yarmouth	500	125 00
Cummings & Rennie.	Truro	1,000	250 00
Harvey, Dr. F. C.	Wolfville	1,000	250 00
Clayton, Wm. J.	Halifax	2,500	625 00
Gates, A. B.	Middleton	1,000	250 00
Harrington, Meade P., M.D.	Bridgewater	1,000	250 00
MacLeod, John R.	Liverpool	57,400	14,350 00
Porter, Wm. Lloyd.	Yarmouth	500	125 00
Mackintosh, J. C.	Halifax	12,000	3,000 00
McCurdy, F. B. & Co.	"	100,300	25,075 00
Mackintosh, J. C. & Co.	"	3,900	975 00
Buckley, Albert H.	"	2,650	662 50
Simmonds, Jas.	"	3,750	937 50
Lithgow, Wm.	"	400	100 00
Baillie, Arthur C.	"	5,200	1,300 00
Duncan, Fraser L.	Bridgewater	1,000	250 00
Day, James W.	Halifax	1,000	250 00
Lithgow, J. C.	"	400	100 00
Halifax School for the Blind.	"	450	112 50
The Institution for the Deaf & Dumb.	"	500	125 00
Halifax Industrial School.	"	450	112 50

SESSIONAL PAPER No. 8

THE NOVA SCOTIA FIRE INSURANCE COMPANY.

LIST OF SHAREHOLDERS—*Concluded.*

Name.	Residence.	Amount subscribed.	Amount paid in cash.
		$	$ cts.
The University of Mount Allison College	Sackville, N.B.	1,300	325 00
Chisholm, J. A.	Halifax	2,500	625 00
Stanfield, Frank	Truro	53,400	13,350 00
Hart, Havelock Mc	Halifax	1,000	250 00
McKay, Miss Isabella	Dartmouth	2,000	500 00
		$ 403,200	$100,800 00

OCCIDENTAL FIRE INSURANCE COMPANY.

LIST OF DIRECTORS (As at Feb. 26, 1910).

Alex. Naismith, President; A. F. Kempton, Manager and Secretary; R. M. Matheson; C. D. Kerr; A. F. Higgins; Wm. Patterson; S. H. Henderson; J. M. Fraser; Wm. Dowling.

LIST OF SHAREHOLDERS (As at December 31st, 1909).

Name.	Residence.	Amount subscribed.	Amount paid up.
		$	$ cts.
Allison, Andrew	Roland	2,000	800 00
Allison, John E.	Wawanesa	3,000	824 00
Atkinson, C. L.	"	3,000	1,200 00
Allison, Mary O. } John E. Allison in trust.	"	500	100 00
Allison, Janet F. }	"	500	150 00
Allison, Andrew G.	Roland	1,500	600 00
Allison, Amy	Lethbridge	500	200 00
Adam, Francois	Camrose	5,000	2,000 00
Anderson, John R.	Lethbridge	1,000	400 00
Akister, Chas. W	Balgonie	500	200 00
Argue, A. W	Grenfell	1,000	400 00
Argue, W. P.	Vancouver	1,000	400 00
Alloway & Champion	Winnipeg	3,000	1,204 60
Bennest, G. F	Brandon	500	200 00
Black, J. H.	Morden	1,500	600 00
Bowman, N. C	Minnedosa	1,500	600 00
Broad, Flora	Wolseley	1,000	400 00
Bradshaw, J. E	Prince Albert	1,000	100 00
Blain, F. A	Saskatoon	1,000	200 00
Bond, Amos	Roland	500	200 00
Barclay, Mrs. F. D.	Star City	2,000	360 45
Brock, J. H.	Winnipeg	2,000	800 00
Butcher, F. J	Carman	500	52 50
Carss, Alfred	Victoria	1,000	400 00
Christie, E. L.	Brandon	1,000	400 00
Coldwell, G. R.	do	3,500	1,400 00
Carson, James T.	Winnipeg	2,500	1,000 00
Cunningham, H. C.	Carman	1,000	400 00
Cavanagh, W. J.	Vancouver	2,500	250 00
Campbell, R. J.	Boissevain	2,000	800 00
Cowan, H. J.	Portage La Prairie	500	200 00
Cooper, Mrs. Maria	Regina	500	200 00
Carrothers, Montgomery	Nesbitt	1,000	400 00
Chalmers, John M.	Pilot Mound	5,000	2,000 00
Crothers, Charles	Wawanesa	1,000	200 00
Collins, Franklin	Miami	2,500	1,000 00
Cunningham, Alice M.	Carman	500	52 50
Chaytor, Arthur C.	Roland	1,000	105 00
Dorsey, W. S.	Brandon	1,500	520 00
Dowling, Wm	do	5,000	2,000 00
Dewart, Edward H.	Stockton	1,000	400 00
Downie, James	Wawanesa	1,000	400 00
Donald, W. A.	Pilot Mound	5,600	2,240 00
Edgar, Peter	Rounthwaite	500	200 00
Elliott, James	Wawanesa	5,000	2,000 00
Edmund, F. B.	Brandon	500	200 00
Elliott, John T.	Boissevain	2,000	600 00
Ferris, M. A.	Portage la Prairie	500	150 00
Fargey, Samuel	Belmont	200	80 00
Fraser, J. M	Pilot Mound	7,000	2,800 00
Forrest, David	Quill Lake	500	200 00
Groves, T. J.	Roland	200	80 00
Graham, Wm. F	Lacombe	500	200 00
Graham, H. C.	Brandon	1,000	400 00
Gowanlock, G. B.	Winnipeg	1,000	....

OCCIDENTAL FIRE INSURANCE COMPANY—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

Name.	Residence.	Amount subscribed.	Amount paid up.
		$	$ cts.
Gross, John P.	Wetaskiwin	2,500	1,000 00
Greer, Wm. A.	Oxbow	1,000	400 00
Greer, Margaret H	"	1,000	400 00
Hackney, J. M.	Rosthern.	4,500	1,250 00
Haverson, J. H	Carman	3,000	708 75
Harrison, P. H.	Victoria	2,000	800 00
Hay, C. Drummond	Belmont.	400	121 30
Hearn, A. R. B	Brandon	1,000	400 00
Heaslip, S. A.	Vancouver	500	200 00
Henderson, H. E.	Brandon.	1,000	400 00
Henderson, S. H.	Wawanesa.	5,000	2,000 00
Higgins, A. F.	Roland	1,500	600 00
Higgins & Webster.	"	2,000	800 00
Horsfall, Hy.	Hilton	2,000	600 00
Hastings, Miss M. A.	Sintaluta	1,000	115 50
Henderson, F. G. A.	Brandon.	1,000	400 00
Harcourt, W. L.	"	1,000	400 00
Hills, Herbert E.	"	1,000	400 00
Harrison, Fred. Wm.	Wawanesa.	500	200 00
Hadley, George W.	Brandon.	5,000	2,000 00
Harmer, Mrs. B.	Qu'Appelle	500	52 50
Higgins, Jessie F.	Roland.	500	200 00
Hill, Wm. A.	"	500	200 00
Hill, John K.	Portage la Prairie.	1,000	400 00
Hodgson, James H.	Myrtle.	2,500	1,000 00
Hodgson, Archie.	Roland.	1,000	400 00
Hodgson, Wm. T.	"	2,000	800 00
Johnston, W. T.	Wawanesa.	1,000	255 00
Jones, J. W.	Kelowna.	1,000	200 00
Jones, B. K.	Roland.	500	200 00
Johnson, Percie.	St. John's, Nfld.	1,000	200 00
Kempton, A. F.	Wawanesa.	3,000	1,200 00
Kempton, A. F. (in trust).	"	100	40 00
Kempton, Richard.	Hilton	100	40 00
Kerr, C. D.	Wawanesa.	5,000	1,700 00
Kirk, T. W.	Myrtle.	5,000	2,000 00
Koester, Carl.	Elkhorn.	1,000	400 00
Kircaldy, James.	Brandon.	2,500	1,000 00
Langtry, Robert.	Roland.	2,000	800 00
Livingston, Peter	Morden.	5,000	2,000 00
Lundy, F. B.	Portage la Prairie.	1,000	400 00
Livingstone, Wm.	Morden	1,000	400 00
Little, Mrs. C.	Carmangay.	500	200 00
Laycock, A.	Foxwarren	1,000	200 00
Larson, Alfred.	Carman	2,000	800 00
Matheson, J. S.	Brandon.	2,000	800 00
Matheson, R. M.	"	6,000	2,400 00
Matheson, T. S.	"	5,000	2,000 00
Millidge, J. J.	Boissevain.	2,000	658 31
Mitchell, James B.	Winnipeg	1,000	400 00
Mickleborough, Geo.	Regina	1,000	105 00
Martin, Wm. M.	"	2,000	800 00
Mooney, W. S.	Lacombe.	1,000	400 00
Monteith, George B.	Killarney.	1,000	200 00
May, A. E.	Edmonton	1,000	105 00
Manning, Luther.	Crystal City	1,000	400 00
Markle, M. C.	Shoal Lake	500	200 00
Munro, Robert.	Miami	2,500	1,000 00
McConnell, B. J.	Morden	5,500	2,200 00
McDonald, J. A.	Roland.	5,000	2,000 00
McDonald, Roland.	"	5,000	2,000 00
McLachlan, A. L.	Carman	7,500	2,000 00
McLachlan, J. H	Roland.	5,000	2,000 00

OCCIDENTAL FIRE INSURANCE COMPANY—*Concluded.*

LIST OF SHAREHOLDERS—*Concluded.*

Name.	Residence.	Amount subscribed.	Amount paid up.
		$	$ cts.
McLeod, Mrs. Agnes M.	Morden	2,500	1,000 00
McLachlan, Lucy	Carman	2,500	500 00
McKenzie, John	Vancouver	2,500	1,000 00
McNaughton, Wm.	Methven	1,000	300 00
McVicar, D. A.	Wolseley	500	52 50
McMicking, O. U.	Winnipeg	1,000	400 00
McPherson, Chas. D.	Portage la Prairie	1,000	400 00
McPherson, E. A.	"	500	100 00
McCowan, David	"	1,000	400 00
McCowan, John	"	1,000	400 00
McConnell, H. McK.	Morden	500	200 00
McDonald, J. D.	Saskatoon	1,000	400 00
McConnell, Edith E.	Carman	500	200 00
McConnell, R. J.	"	1,500	600 00
Naismith, Alex.	Wawanesa	5,000	2,000 00
Nairn, John	Hamiota	500	
Patterson, Wm.	Wawanesa	3,500	1,400 00
Parker, B. C., Jr.	Morden	100	40 00
Phillips, James	Roland	2,000	800 00
Phillips, Thomas	"	500	200 00
Phillips, Alex. R.	"	500	200 00
Pearce, S. F.	Cypress River	1,000	400 00
Powell, George	Grenfell	1,000	400 00
Parker, Wm. A.	Manitou	1,000	200 00
Protheroe, A. J. G.	Edmonton	1,000	300 00
Rogers, C. R.	Wawanesa	2,000	800 00
Ross, George	Roland	2,500	1,000 00
Richardson, Wm.	Portage la Prairie	1,000	105 00
Russell, W. J.	Crystal City	1,000	
Scott, Henry	Hilton	2,000	800 00
Scott Est., James Jr.	"	3,600	1,440 00
Shilson, H. S.	Roland	200	80 00
Shilson, Owen	Snowflake	2,000	800 00
Shilson, Arthur F. & Erank	Velma	2,500	1,000 00
Speers, H. D.	Brandon	300	120 00
Sutton, M. E. (estate of)	Roland	3,000	1,200 00
Sutton, Sarah J.	"	500	200 00
Scott, John	Hilton	1,000	400 00
Shaver, Mrs. R.	Portage la Prairie	500	200 00
Stauffer, Albert	Sintaluta	500	200 00
Sutherland, Donald M.	Boissevain	1,000	400 00
Seaborn, W. E.	Moose Jaw	1,000	400 00
Shilson, Lottia H.	Roland	1,000	255 00
Snider, A. W.	Wawanesa	3,000	1,200 00
Van Someren, A. P.	MacLeod	1,000	300 00
Wallace, R. D.	Brandon	500	200 00
Welch, John	Roland	3,000	1,200 00
Webster, Henry	"	1,500	600 00
Weldon, Chas. G.	Grenfell	500	200 00
Webster, Alex.	Roland	500	200 00
Watson, George	Pilot Mound	5,000	2,000 00
Welch, Alex. R.	Boissevain	2,000	800 00
Williamson, Joseph	Roland	3,000	1,200 00
Whitley, E. M.	Wawanesa	3,500	856 00
		$ 306,300	$111,258 91

THE ONTARIO FIRE INSURANCE COMPANY.

LIST OF DIRECTORS—(As at December 31 1909).

Robert Thomson, President; Robert S. Ewing, Vice President and Managing Director; Percy W. Thomson, Secretary Treasurer; George S. Ewart, J. A. Jessup, Angus C. Heighington, Robert T. Leavitt, Alfred Porter, J. Royden Thomson.

LIST OF SHAREHOLDERS—(As at December 31, 1909).

Name.	Residence.	Shares.	Amount subscribed for.	Amount paid in cash.
			$	$
George A. B. Addy	St. John, N. B.	10	1,000	300
Lena W. Andrews	Calgary, Alta.	5	500	150
Hugh Aitken	Nanaimo, B.C.	5	500	150
J. B. M. Baxter	St. John, N. B.	5	500	150
J. W. Beckwith	Bridgetown, N. S.	50	5,000	1,500
Jas. T. Bennett	St. John, N. B.	10	1,000	300
Norman R. Burrows	Havana, Cuba	25	2,500	750
John W. Blanchard	Windsor, N.S.	2	200	60
Alfred Burley	St. John, N. B.	10	1,000	300
John D. Chipman	St. Stephen, N.B.	20	2,000	600
J. H. Crossley	St. John, N. B	25	2,500	750
C. S. Cameron	Owen Sound, Ont.	2	200	60
Thomas Clarke	St. John, N. B.	10	1,000	300
Fred M. Cocarane	St. Martins, N.B	5	500	150
William Crawford	St. John, N. B.	10	1,000	300
Allan R. Crookshank	Norton, N.B.	5	500	150
Wm. Currie	Brandon, Man	2	200	60
Herbert W. Clinch (Captain)	India	5	500	150
Robert John Dale	Montreal, P.Q.	250	25,000	7,500
James Doyle	St. John, N. B.	5	500	150
George G. Dustan	Halifax, N. S.	5	500	150
Robert S. Ewing	St. John, N. B.	118	11,800	4,350
Claude K. Eville	Sydney, N.S.	10	1,000	300
George S. Ewart	St. John, N. B.	20	2,000	600
Fred S. Farris	St. John, N. B	2	200	60
George Frederick Fisher	Birkenhead, G. B.	12	1,200	360
Henry W. Fancy	Port Medway, N.S.	25	2,500	750
O. Hall Fairweather	Winnipeg, Man	5	500	150
Delmer Clinton Findlay	Calgary, Alta	5	500	150
J. Edwin Ganong	St. Stephen, N.B.	20	2,000	600
H. S. Gregory & Sons	St. John, N. B	50	5,000	1,500
Wm. P. Gray	Campbellton, N. B	5	500	150
Alma F. Gregory	St. John, N. B.	50	5,000	1,500
Great N. W. Investment Co.	Calgary, Alta.	40	4,000	1,200
Lewis S. Haskan	St. Louis, Mo.	20	2,000	600
Rupert G. Haley	St. John, N. B.	50	5,000	1,500
Angus C. Heighington	Toronto, Ont.	20	2,000	600
Richard H. Habgood	Calgary, Alta	5	500	150
John B. How	Montreal, P.Q.	5	500	150
D. S. Hooper	Louisburg, C.B.	2	200	60
W. S. Holland	Vancouver, B.C.	25	2,500	2,150
Sydenham J. Howe	Kingston, Ja.	10	1,000	300
Arthur S. Hutchins	Liverpool, N.S.	3	300	110
Gilbert C. Jordan	St. John, N. B.	5	500	150
Roland Hughes Jones	Anglesea, N. Wales	12	1,200	360
M. Bent Jones	Moncton, N. B.	5	500	150
James Macintosh Johnston	Winnipeg, Man.	5	500	150
John Arthur Jessup	St. John, N. B.	50	5,000	1,500
Gordon Kerr (in trust)	St. John, N. B.	47	4,700	1,410
W. Gordon Kerr	St. John, N. B.	5	500	150
Robert T. Leavitt	St. John, N. B.	20	2,000	600
William H. Logan	Montreal, P.Q.	25	2,500	750
David W. Ledingham	St. John, N. B.	5	500	150
L. H. Lockhart	Dorchester, N.B.	10	1,000	300
Claude Harold LeMesurier	Montreal, P.Q.	25	2,500	750
Gershon S. Mayes	St. John, N. B.	50	5,000	1,500

THE ONTARIO FIRE INSURANCE COMPANY—*Concluded*

LIST OF SHAREHOLDERS—*Concluded.*

Name.	Residence.	Shares.	Amount subscribed for.	Amount paid in cash.
			$	$
L. Lee McGlashen	Niagara Falls, Ont	12	1,200	360
Alexander McDermott	St. John, N. B	5	500	150
S. Louis Melliday	St. John, N. B	2	200	60
Alfred W. McLeod	New Westminster, B.C.	5	500	150
Joseph B. Morrell	New York, N. Y	7	700	700
Lucy M. Noyes	New York, N. Y	50	5,000	1,500
National Insurance Corporation	St. John, N. B	100	10,000	5,000
John A. Olive	St. John, N. B	5	500	150
Alfred Porter	St. John, N. B	20	2,000	600
Herbert W. Parlee	St. John, N. B	150	15,000	4,500
Charles H. Read	Port Elgin, N. B	10	1,000	300
A. Chipman Ritchie	St. John, N. B	5	500	150
Clarence D. Robinson	St. John, N. B	2	200	60
Wm. Leaper Ross	Hamilton, Ont	6	600	180
John Needham Robins	New York, N.Y	10	1,000	1,000
John Thomas Robinson	Kamloops, B. C	5	500	150
Fred S. Sayre	Richibucto, N.B	20	2,000	600
John A. Scott	Victoria, B.C	5	500	150
Emily A. Smith	Yarmouth, N. S	5	500	500
Wm. O. Swatridge	New York, N.Y	5	500	150
Wm. Swatridge	New York, N.Y	10	1,000	300
A. J. H. Stewart	Bathurst, N.B	10	1,000	300
Avard L. Starratt	Walton, N.S	5	500	150
Thos. J. Stone	St. John, N. B	10	1,000	300
Herbert Leslie Stuebler	Berlin, Ont	3	300	90
Robert Thomson	St. John, N. B	365	36,500	15,320
Percy W. Thomson	St. John, N. B	727	72,700	24,090
J. Royden Thomson	St. John, N. B	50	5,000	1,500
Ella V. Thomson	St. John, N. B	250	25,000	7,500
John S. Thomas	St. John, N. B	10	1,000	300
Louisa A. Thomson	St. John, N. B	20	2,000	600
J. F. Tufts	Wolfville, N.S	25	2,500	750
William Thomson & Co	St. John, N. B	5	500	150
Florence A. Tingey	St. John, N. B	6	600	180
Fred V. Wedderburn	St. John, N. B	50	5,000	1,500
Alex Watson	St. John, N. B	25	2,500	750
David Budd White	Niagara Falls, Ont	5	500	150
Frank S. White	St. John, N. B	1	100	100
John William Willis	Halifax, N.S	2	200	60
M. L. Young	Vanceboro, Me	10	1,000	300
		3,250	$325,000	$110,000

OTTAWA ASSURANCE COMPANY.

(Formerly The Ottawa Fire Assurance Company.)

LIST OF DIRECTORS—(As at February 25, 1910).

C. R. Clapp, President; R. B. Young, R. P. Templeton, A. J. Dunnett, J. Y. Ormsby, P. L. Robertson, W. E. D. Baldwin.

LIST OF SHAREHOLDERS—(As at December 31, 1909).

Name.	Residence.	Amount subscribed.	Amount paid up in cash.
		$	$
Frank Arnoldi	Toronto	50	25
Alex. Garvoch	Ottawa	250	125
J. A. Ewart	Carleton Chambers, Ottawa.	300	150
John Shearer, sr	Ottawa	300	150
D. Ewart	Dept. Public Works, Ottawa.	500	250
Fred Thomson	Westmount, Que.	500	250
Mrs. Emily P. Arnoldi, care of Arnoldi & Grierson	Toronto	550	275
Rev. Jos. Alf. Myrand, Archbishop's Palace	Ottawa	650	325
C. R. Clapp	Woodstock	2,500	1,250
J. Y. Ormsby	Toronto	2,500	1,250
P. L. Robertson	"	2,500	1,250
R. P. Templeton	"	2,500	1,250
Montmagny Mutual Fire Ins. Co.	Lévis, Que.	100,000	50,000
Burnett, Ormsby & Clapp, Limited	Toronto	126,900	63,450
W. E. Baldwin	"	2,500	1,250
V. F. Cronyn	"	2,500	1,250
A. J. Dunnett	"	2,500	1,250
R. B. Young	"	2,500	1,250
	Total	$250,000	$125,000

THE PACIFIC COAST FIRE INSURANCE COMPANY.

LIST OF DIRECTORS—(As at December 31st, 1909).

E. H. Crandell, Henry Carstens, D. R. Dingwall, R. H. Duke, William Henderson, J. W. Horne, Thos. T. Langlois, W. H. Malkin, Geo. Martin, J. B. Mathers, Hon. Richard McBride, R. P. McLennan, James Ramsay, David Spencer, Geo. J. Telfer, M. P. Thomson, Geo. Ward, Dr. David H. Wilson.

LIST OF SHAREHOLDERS—(As at December 31st, 1909).

Name.	Residence.	Amount subscribed.	Amount paid in cash.
		$	$
Langlois, Thos T	Vancouver, B.C	3,500	1,085
Wilson, David H., M.D	"	6,000	2,880
Telfer, Geo. J	"	5,000	1,935
Malkin, William H	"	3,000	1,720
Spencer, David	Victoria, B.C	9,600	4,608
Martin, George	Vancouver, B.C	6,000	2,880
Ward, George	"	2,500	1,060
Duke, Robt. H.	"	3,900	1,120
Knott, Horace J	"	1,000	200
Smith, Thomas S	"	1,600	768
Cranston, William D	Halifax, N.S	5,100	1,020
Robertson, Robert J.	Victoria, B.C	1,000	480
Snider, A. B	Nanaimo, B.C	2,000	960
McCallum, Donald	Grand Forks, B.C	1,500	605
Popham, Dr. Edward S.	Winnipeg, Man.	3,000	1,720
Crandell, E. H	Calgary, Alta.	2,500	1,060
Mathers, James B	Vancouver, B.C	2,500	1,060
Hart, F. J. & Co.	New Westminster, B.C.	700	532
Dingwall, Donald R.	Winnipeg, Man.	2,500	1,172
Heibert, Gerhard	"	1,000	480
Banning, Claude P.	"	500	380
Scott, Robert H	"	1,000	480
Baker, Charles W.	"	500	380
Watt, David A. H.	Vancouver, B.C.	1,600	768
McKeown, Angus	Victoria, B.C	500	380
Almour, Joseph	Unknown	700	700
Osterhout, Rev. Stanley S.	Vernon, B.C	5,000	2,400
Cran, James	Ashcroft, B.C	2,000	1,316
Althoff, Rev. Father John	Nelson, B.C.	300	228
Thomson, John	Victoria, B.C	1,000	760
Pollard, Henry, Sr.	Sapperton, B.C.	500	380
Horne, James W.	Vancouver, B.C	4,000	1,968
Elliott, Mrs. S. R.	Kamloops, B.C	2,000	868
Woodland, Harold E.	Grand Forks, B.C.	2,000	730
Spencer, Christopher	Vancouver, B.C	1,600	768
Turner, John	"	400	182
Bailey, Arthur M.	Brandon, Man.	800	608
Edgecombe, Alfred G.	St. John, N.B	500	380
Archibald, Peter S.	Moncton, N.B.	1,400	672
Grant, Charles C.	St. Stephen, N.B.	4,000	2,020
White, George H.	Sussex, N.B	1,200	576
Wilson, Albert E.	St. John, N.B.	500	380
Muddell, Claude	Vancouver, B.C.	1,600	768
Macaulay, Daniel G.	Victoria, B.C.	2,000	1,520
Tremaine, Z., D. L. & C. F.	Halifax, N.S.	500	380
Boulding, George T.	Victoria, B.C.	500	380
Mathieson, Robert	"	1,600	768
Grant, William	"	2,000	1,520
Wells, James	Vancouver, B.C.	1,000	760
Hanscome, Arthur R.	"	2,000	960
Fulton, William H	Portland, Ore.	500	380
Mathers, Joseph C.	Vancouver, B.C.	1,000	480
Goodacre, Lawrence	Victoria, B.C.	500	380
Anderson, Andrew	"	800	608

THE PACIFIC COAST FIRE INSURANCE COMPANY—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

Name.	Residence.	Amount subscribed.	Amount paid in cash.
		$	$
Parsons, Edmund J.	Victoria, B.C.	3,200	1,536
Newcombe, Mrs. Sarah	"	3,200	1,536
Thomson, James A.	Vancouver, B.C.	2,000	960
Thomson, Melville P.	"	2,500	1,060
Crosby, Rev. Thomas	New Westminster, B.C.	1,000	760
Grant, Mrs. Helen M.	Victoria, B.C.	3,000	2,280
Powers, John E. T.	Nanaimo, B.C.	1,000	480
Jones, T. D.	"	500	380
Jones, George H.	"	2,000	960
McCourt, John	"	2,600	1,248
Lewis, William	Courtney, B.C.	1,000	760
Mounce, Lewis A.	Cumberland, B.C.	2,000	960
McLauchlin, John	Vancouver, B.C.	2,000	1,265
Fawcett, Rowland C.	Duncans, B.C.	500	380
Mathers, Chas. W.	Vancouver, B.C.	2,000	960
Horner, John	"	500	380
Pettit, George	Victoria, B.C.	2,000	1,520
McIntyre, Mrs. Elizabeth	Vancouver, B.C.	500	380
Collins, Mrs. Adelaide M.	New Westminster, B.C.	1,000	505
Rumble, John	Central Park, B.C.	5,000	3,596
Thomson, John	Vancouver, B.C.	200	152
Bayly, Thomas J.	"	600	456
Millar, Isaac	Winnipeg, Man.	500	380
Dalley, Edwin	Victoria, B.C.	1,000	808
Stoddart, George A. C.	"	2,600	1,416
Deans, George	"	4,000	1,920
Deans, John	"	4,000	1,920
Gardiner, Frederick	Vancouver, B.C.	1,600	768
MacDonald, William L.	"	1,000	760
Clarke, George W.	Victoria, B.C.	3,700	1,636
Hart, Edward C.	"	2,000	960
Clemence, S. George	"	800	440
King, Charles E.	"	500	380
Coffey, Miss Elizabeth	"	500	380
Hughes, Mrs. Emma	"	2,000	1,520
Wilson, Arthur H.	Fairville, N.B.	500	380
Wilson, Robert S.	"	500	380
Blackstock, Malcolm	Victoria, B.C.	1,600	808
York, Mrs. Martha	"	500	380
Bone, William H.	"	1,000	480
Ramsay, James	Vancouver, B.C.	3,200	1,536
Swayne, Alva C.	Errington, B.C.	1,000	480
Haggart, Thomas F.	Cumberland, B.C.	500	380
Emerson, Vincent	Nelson, B.C.	500	380
B. C. Permanent Loan Co.	Vancouver, B.C.	37,300	23,320
Godfrey, Fred H.	"	500	380
Macdonald, Thomas D.	"	500	380
McLennan, Robert P.	"	2,500	1,060
Carstens, Henry	Seattle, Wash.	2,500	1,060
McBride, Hon. Richard	Victoria, B.C.	2,500	1,900
Henderson, William	Vancouver, B.C.	2,500	1,060
Wright, Mrs. Caroline A.	Halifax, N.S.	2,000	1,520
Murray, Mrs. Annie	"	1,100	556
Macdonald, Mrs. Mary W.	East Boston, Mass.	500	380
Evans, George U.	Halifax, N.S.	500	380
Young, George W.	"	300	228
Renwick, John	Nanaimo, B.C.	1,000	480
Gilpin, A. E. H.	Jamaica, B.W.I.	400	304
Chadwick, Samuel	Nanaimo, B.C.	500	380
Hegle, Dr. John H.	"	2,000	960
Doyle, John Francis	"	300	228
Heustis, Stephen F.	Halifax, N.S.	800	608
Morris, John W.	"	800	384
Halliday, James	"	2,000	960
Hume, Bessie W.	Dartmouth, N.S.	700	420

THE PACIFIC COAST FIRE INSURANCE COMPANY—*Continued.*

LIST OF STOCKHOLDERS—*Continued.*

Name.	Residence.	Amount subscribed.	Amount paid in cash.
		$	$
Boyce, Dr. B. F	Kelowna, B.C	1,600	768
Sanford, Israel E	Halifax, N.S	500	380
Mould, Mrs. J. M	Vancouver, B.C	1,600	768
Smith, Mrs. Frances R	Victoria, B.C	2,500	1,390
Martindale, Thomas W	Davenport, Iowa	100	76
Plaxton, Harold Egbert	Winnipeg, Man	900	684
Snider, S. B	Vancouver, B.C	2,000	960
Horton, William T. W	Halifax, N.S	600	288
Baker, Mrs. Ella A	Winnipeg, Man	1,500	1,140
Blake, Laura E	Vancouver, B.C	500	380
Sinfield, C. A. J	Unknown	500	380
Mounce, Ralph	Newport Landing, N.S	200	152
Pinchbeck, George	Mission Junction, B.C	1,200	810
Smith, Mrs. Elizabeth	Victoria, B.C	1,000	760
Morley, John	Sydney, N.S	100	76
Harrison, William H	St. John, N.B	400	304
Plaxton, John	Winnipeg, Man	500	380
Thomas, Harry W	Vancouver, B.C	1,000	760
Mosher, Fred W	Halifax, N.S	500	380
McFadzen, Frank H	Sydney, N.S	400	192
MacDonald, Duncan D	Vancouver, B.C	100	76
Woods, Thomas	Victoria, B.C	1,000	760
Armstrong, Angus	Ashcroft, B.C	900	684
McDonald, Rosanna	Halifax, N.S	500	380
Peacey, John	Vancouver, B.C	400	304
Carter, Walter Charles	Sydney, N.S	400	192
Dustan, George G	Halifax, N.S	1,000	225
McNutt, Adam J	"	500	380
Stoddart, Walter R	Victoria, B.C	500	380
Norton, Sara L	Halifax, N.S	600	288
Brown, Thomas	"	1,000	480
Richards, Josiah T	Swissvale, Pa	200	152
Dominey, William	Halifax, N.S	600	456
Hendry, Thomas	Victoria, B.C	1,000	424
Graham, Thomas W	Lillooet, B.C	500	380
Howson, Rebecca A	Toronto, Ont	300	228
Thompson, Isaac N	Sardis, B.C	800	384
Edgecombe, Helen G	St. John, N.B	300	228
Cherry, Flora	Winnipeg, Man	1,000	760
Ledingham, George T	Victoria, B.C	1,600	480
Gillespie, Dr. James A	Cumberland, B.C	1,000	480
James, William H	Nanaimo, B.C	600	456
Abbott, Edward J	Mission City, B.C	2,000	1,520
Vedder, Elizabeth Alice	Sardis, B.C	400	304
Ballam, Robert Geo	Chilliwack, B.C	500	380
Harvey, Mary	Halifax, N.S	100	76
Gaetz, Freeman H	"	400	304
Carter, Mrs. Cassie F	Vancouver, B.C	200	152
Mantle, William J	Kelowna, B.C	1,200	576
Costerton, Clement F	Vernon, B.C	1,000	480
Solly, Dorothy A. O	Summerland, B.C	2,000	1,010
Shatford, Walter T	Penticton, B.C	4,000	1,920
Sterling, Thomas W	Kelowna, B.C	2,000	960
Downs, Mary	Halifax, N.S	200	96
Gardiner, William F	Vancouver, B.C	700	140
Adams, Miss Mary	Dartmouth, N.S	1,000	880
Cross, George B	Sapperton, B.C	500	100
Heaps, Mrs. Anna	Vancouver, B.C	800	480
Slater, Arthur R	Sapperton, B.C	300	228
Ashton, Eliza	Agassiz, B.C	500	380
Solly, Herbert Rev. A	Summerland, B.C	2,000	1,010
McPherson, John C	Vancouver, B.C	900	180
Walker, Dr. Thos. D	St. John, N.B	500	380
The Maritime Securities Co., Ltd	Sydney, N.S	400	296

THE PACIFIC COAST FIRE INSURANCE COMPANY—*Concluded.*

LIST OF STOCKHOLDERS—*Concluded.*

Name.	Residence.	Amount subscribed.	Amount paid in cash.
		$	$
Bullock-Webster, W. H.	Nelson, B.C.	100	20
McDermid, E. B.	"	600	176
Odlum, Edward	Vancouver, B.C.	500	380
Prudential Investment Co., Ltd.	"	2,000	1,010
Crease, Mrs. Marion L.	Nelson, B.C.	1,600	768
Harrison, James G.	St. John, N.B.	400	192
McKie, John	Grand Forks, B.C.	500	125
National Finance Co., Ltd.	Vancouver, B.C.	8,000	1,325
	Total	$ 310,000	$ 167,040

PROTECTIVE ASSOCIATION OF CANADA.

LIST OF DIRECTORS—(As at December 31, 1909).

J. T. Farish, Nelson Mitchell, Walter D. Bradford, D. K. Cowley, E. E. Gleason, Newton A. Meyer, George H. Sherwood.

LIST OF STOCKHOLDERS—(As at December 31, 1909).

Name.	Residence.	Amount subscribed.	Amount paid up in cash.
		$	$
J. T. Farish	Granby, P. Q.	9,400	3,760
Nelson Mitchell	"	9,400	3,760
E. E. Gleason	"	9,400	3,760
W. D. Bradford	"	9,400	3,760
D. K. Cowley	"	9,400	3,760
N. A. Meyer	"	1,900	760
G. H. Sherwood	Montreal, P. Q.	1,100	440
		$50,000	$20,000

QUEBEC FIRE ASSURANCE COMPANY.

LIST OF DIRECTORS—(As at December 31, 1909).

Sir C. A. P. Pelletier, K.C.M.G., president; Thos. H. Norris, vice-president; A. W. Blake, A. E. Blogg, Victor Chateauvert, Thos. F. Dobbin, Alex. MacLean, Wm. A. Sims, Colin E. Sword, Alfred Wright.

LIST OF SHAREHOLDERS—(As at December 31, 1909).

Name.	Residence.	Amount subscribed.	Amount paid.
		$	$
Blake, A. W.	Winnipeg, Man.	450	250
Blogg, A. E.	Toronto	450	250
Chateauvert, V.	Quebec	450	250
Dobbin, T. F.	Montreal	450	250
MacLean, Alex	Toronto	450	250
London and Lancashire Fire Insurance Co.	Liverpool, Eng.	220,500	122,500
Norris, Thos. H.	Quebec	450	250
Pelletier, Sir C. A. P.	"	450	250
Sims, Wm. A.	Florence, Italy	450	250
Sword, Colin E.	Quebec	450	250
Wright, Alfred	Toronto	450	250
		$225,000	$125,000

THE RICHMOND AND DRUMMOND FIRE INSURANCE COMPANY.

LIST OF DIRECTORS—(As at March 2, 1910).

M. G. Crombie, President; Alex. Ames, Vice-president; F. N. McCrea, F. Prefontaine, S. McMorine, N. B. Prichard, C. N. Lyster, Dr Thos. McCardy, E. W. Tobin, D. H. Pennington, C. B. Caswell.

LIST OF SHAREHOLDERS—(As at December 31, 1909.)

Name.	Residence.	Amount Subscribed.	Amount Paid up.
		$	$
Geo. J. Alexander	Richmond, Que	900	360
Alex. Ames	Sherbrooke, Que	1,500	600
P. H. Armitage	Coaticook, Que	500	200
F. J. Alger	Bromptonville, Que	500	200
John Addison	Windsor Mills, Que	300	120
B. R. Armstrong	St. John, N.B	400	160
C. Bloom	Levis, Que	1,500	600
J. A. Bothwell	Richmond, Que	1,000	400
D. Bonner	"	400	160
B. W. Brock	"	1,000	400
E. Bryan	Coaticook, Que	1,000	400
W. Banford	Lachute, Que	500	200
J. F. Beileau	Quebec, Que	500	125
A. Barter	Marbleton, Que	500	200
Enoch Buzzell	Cowansville, Que	1,000	400
T. Beaudoin	Broughton Station, Que	2,000	800
Beaver Printery	Richmond, Que	1,000	400
W. W. Bailey	Cookshire, Que	2,000	800
Jos. Bedard	Richmond, Que	200	80
Arthur A. Briggs	St. Catherines, Ont	1,000	400
Mrs. Alice H. Briggs	"	1,000	400
A. J. Brown	Montreal, Que	500	200
John J. Banfield	Vancouver, B.C	2,000	800
C. M. Boright	Sutton, Que	1,000	400
Wm. Bown	Lennoxville, Que	2,000	800
Mrs. Arianna Bishop	Marbleton, Que	400	120
M. G. Crombie	Kingsbury, Que	2,000	800
N. D. Cascadden	Sherbrooke, Que	700	280
E. F. Cleveland	Richmond, Que	500	200
G. O. Cummings	Ulverton, Que	500	200
G. W. Crombie	Kingsbury, Que	1,000	400
J. N. Caswell	Windsor Mills, Que	500	200
C. B. Caswell	Richmond, Que	2,000	800
W. G. Cross	Sherbrooke, Que	1,000	400
E. F. Currie	Bedford, Que	200	60
Mrs. Fluvia E. Cleveland	Danville, Que	2,000	800
Mrs. Winnie I. M. Channell	Sherbrooke, Que	1,000	400
M. L. Dohan	Levis, Que	500	200
J. R. Denison	Richmond, Que	500	200
O. H. Day	Winnipeg, Man	25,000	7,500
J. M. Dorion	Lachute, Que	200	50
Eugene A. Dyer	Sutton, Que	1,000	400
Geo. H. Dalziel	Richmond, Que	600	240
Mrs. Edith D. Egleson	Merchantville, N. J	1,000	350
J. H. Ewart	Toronto, Ont	3,000	1,200
Mrs. Ethel L. Evans	Bishop's Crossing, Que	500	150
Wm. Farwell	Sherbrooke, Que	1,000	400
J. G. Fuller	Granby, Que	1,000	400
S. C. Fowler	Melbourne, Que	1,000	400
G. D. Fuller	Chicago, Ill	500	200
C. H. Fletcher	Sherbrooke, Que	1,000	350
Frank R. Fairweather	St. John, N.B	600	240
J. A. Goyette	Richmond, Que	700	280
A. Gerin	Coaticook, Que	1,000	400
Jos. E. Girard	Quebec, Que	500	200
J. F. Hayes	Sherbrooke, Que	1,500	600
E. W. Hovey	Rock Island, Que	100	40

THE RICHMOND AND DRUMMOND FIRE INSURANCE COMPANY—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

Name.	Residence.	Amount Subscribed.	Amount Paid up.
		$	$
Mrs. Adelaide Hart	Richmond, Que.	200	80
John C. Harris	Sutton, Que.	1,000	400
A. J. Hudon	Richmond, Que.	500	200
Ernest L. Hall	Trenholmville, Que.	1,000	400
L. H. Jenks	Coaticook, Que.	500	200
Geo. E. Jewell	Ottawa, Ont	500	200
Geo. J. Jarjour	Montréal, Que.	1,000	400
A. S. Johnson	Thetford Mines, Que.	1,000	400
S. J. Johnson	Clapham, Que.	1,000	400
Ed. I. Johnson	Toronto, Ont.	1,000	350
D. T. Jameson	Everett, Wash	200	80
L. L. Jenne	Sutton, Que.	1,000	400
F. A. Jenne	"	100	40
S. W. Jenckes	Sherbrooke, Que.	1,500	450
W. H. Keenan	Richmond, Que.	500	200
M. D. Kilburn	Coaticook, Que.	500	200
M. Knight	"	1,000	400
J. H. Knapp	"	1,000	400
M. M. Lothrop	Sherbrooke, Que.	200	80
C. N. Lyster	Kirkdale, Que.	2,000	800
Judson G. Lee	Montreal, Que.	1,000	300
Geo. E. Loud	Farnham, Que.	1,500	600
J. A. Lalonde	South Durham, Que.	500	200
T. D. Lasell	Bishop's Crossing, Que.	1,000	400
Louis Lavergne	Arthabaskaville, Que.	200	80
Wm. Mitchell	Montreal, Que.	2,000	800
C. A. Miller	Richmond, Que.	1,000	400
O. C. Morrissette	Sherbrooke, Que.	2,000	800
Wm. Morris	"	3,000	1,200
John J. Mullin	Bedford, Que.	200	80
M. J. Mooney	Scotstown, Que.	500	200
S. McMorine	Richmond, Que.	1,500	600
R. D. & Y. Mutual Fire Ins. Co	"	10,000	25,000
W. E. McIver	"	500	200
E. T. P. McGovern	"	200	80
Edward McGovern	"	200	80
D. McManamy	Sherbrooke, Que.	1,000	400
J. C. McCaig	Richmond, Que.	3,000	1,200
F. N. McCrea	Sherbrooke, Que.	5,000	1,800
James McKinnon	"	1,000	400
R. J. McHarg	Coaticook, Que.	500	200
Thos. McCurdy, M.D.	"	1,500	600
Alex McDonald	Saskatoon, Sask.	1,000	400
L. J. McGhee	London, Eng.	500	125
M. B. McAulay	Scotstown, Que.	1,500	600
McDonald Manufacturing Co	Granby, Que.	500	150
Dr. M. S. McDonald	Marbleton, Que.	500	200
Geo. A. McLean	Sherbrooke, Que.	500	200
Dr. R. T. McDonald	Sutton, Que.	1,000	400
Estate G. P. Nadeau	Stanfold, Que.	1,500	600
F. H. Nunns	Coaticook, Que.	500	200
W. T. Oughtred	Marbleton, Que.	1,000	400
F. A. Olmstead	Sutton, Que.	1,000	400
H. J. Placey	Sherbrooke, Que.	200	80
F. Prefontaine	South Durham, Que.	1,500	600
A. Philips	Huntingdon, Que.	500	200
J. R. Prudhomme	L'Epiphanie, Que.	100	40
Wm. M. Pike	Rock Island, Que.	200	80
D. H. Pennington	Lyster, Que.	1,500	600
Jos. E. Perrault	Arthabaskaville, Que.	200	80
N. B. Prichard	Richmond, Que.	2,000	800
B. Quinn & Co.	Windsor Mills, Que.	1,000	400
Wm. Rose	Richmond, Que.	500	200
Hector Richard	Ottawa, Ont	200	60

SESSIONAL PAPER No. 8

THE RICHMOND AND DRUMMOND FIRE INSURANCE COMPANY—*Concluded.*

LIST OF SHAREHOLDERS—*Concluded.*

Name.	Residence.	Amount Subscribed.	Amount Paid up.
		$	$
J. E. Roberge	Lambton, Que	500	175
Eusebe Roberge	Laurierville, Que	100	40
J. D. Smith	Richmond, Que	500	200
Mrs. May Cleveland	"	500	200
C. F. Stockwell	Danville, Que	1,000	400
W. S. Samson	Windsor Mills, Que	200	80
Ernest Saunders	London, Eng	2,000	800
A. W. Sykes	Windsor Mills, Que	200	80
S. L. Spafford	Lennoxville, Que	1,500	600
James A. Smillie	Richmond, Que	1,000	400
Arthur L. Spinks	Fort Coulonge, Que	900	350
Levi A. Smith	Sutton, Que	1,000	400
E. W. Tobin	Bromptonville, Que	5,000	2,000
D. E. Taylor	Richmond, Que	500	200
Edwin F. Tompkins	Coaticook, Que	500	200
Chas. M. Thomas	Stanstead Plain, Que	500	200
E. J. Turcotte	Broughton Station, Que	500	200
Mrs. W. Miller	Windsor Mills, Que	300	120
W. H. Wiggett	Sherbrooke, Que	500	200
James Ward	Fort Coulonge, Que	400	150
Thos. D. Ward	Titus Station, Que	500	200
Chas. S. White	Lennoxville, Que	1,000	400
Mrs. E. G. Welch	Farnham, Que	1,000	400
	Total	$257,700	$84,575

LA COMPAGNIE D'ASSURANCE CONTRE L'INCENDIE DE RIMOUSKI.

LIST OF DIRECTORS—(As at February 18, 1910).

L. Dionne, President; Paschal Martin, J. A. Talbot, Edouard Letendre, H. G. Lepage, Ambroise Voyer, Paul Raymond, Auguste M. Tessier, J. A. Théberge, Chs. McLean Stinson.

LIST OF SHAREHOLDERS—(As at December 31, 1909).

Name.	Residence.	Amount subscribed.	Amount paid up.
		$	$ cts.
Beaudoin, T	Broughton	230	80 50
Beique, Dame C. A. D.	Montreal	20	7 00
Bernier, N	Rimouski	10,000	3,500 00
Bérubé, Godfroid	Pointe-au-Père	10	3 50
Bolduc, Mgr Maj	Rimouski	70	24 50
Boulay, Dame. H	Sayabec	20	7 00
Bilodeau, J. O. A	Sainte-Marie	10	3 50
Chamberland, Arthur	Rimouski	1,610	563 50
Charland, J. G. F	Lauzon	60	21 00
Côté, Samuel	Rimouski	10	10 00
Couillard, Fils et Cie	"	80	28 00
Couillard, Arthur	"	920	322 00
Couillard, Auguste	"	4,060	1,421 00
Demers, J. F	Levis	50	17 50
Dionne, C. E. L	Quebec	9,269	3,241 00
Dionne, Léonidas, Jr	"	5,480	1,918 60
Dion, Louis A	Rimouski	5,000	1,750 00
Dion, Mme Louis A	"	5,000	1,750 00
Dupéré, Louis Ernest	Sainte-Flavie	50	17 50
Doutre, Joseph	Bellerive	20	7 00
Fiset, J. B. R., Hon	Rimouski	30	10 50
Fiset, H. R	"	20	7 00
Fletcher, C. H	Sherbrooke	60	21 00
Fournier, Pierre	Rimouski	10	3 50
Gagnon, Dame Narcisse	"	20	7 00
Gagnon, Isidore	"	10	3 50
Gagnon, Charles	"	40	14 00
Gagnon, Delle Ernestine	"	250	87 50
Gauvreau, Jos. E	"	20	7 00
Genest, J. L. M	Saint Bernard	20	7 00
Laberge, M. P	Cedar Hall	90	31 50
Lepage, H. G	Rimouski	10,000	3,500 00
Landry, A. C	Sainte Flavie	60	21 00
Lenghan, Louis	Rimouski	80	28 00
Leroux, Dame Elph	Coaticook	20	7 00
Letendre, Edouard	Rimouski	10,000	3,500 00
Martin, Paschal	Bic	2,000	700 00
Ouellet, J. E	Saint Fabien	10	3 50
Poulin, Francis	Rimouski	70	24 50
Pouliot, J. N	"	20	7 00
Ratté, L. O	Methot's Mills	40	14 00
Roy, Ad	Sainte Flavie	10	3 50
Roy, Dame C. G	"	40	14 00
Raymond, Paul	Rimouski	10,000	3,500 00
Séguin, Philippe	Sainte Anne	50	17 50
Saint-Rosaire, Sœurs	Rimouski	50	17 50
Saint-Pierre, Chs. A	"	70	24 50
Stinson, C. M	"	740	259
Théberge, J. A	"	10,000	3,500 00
Théberge, Mme J. A	"	10,000	3,500 00
Talbot, J. A	"	10,000	3,500 00
Talbot, Dlle Anna	"	10,000	3,500 00
Taché, Louis	"	3,100	1,085 00
Tessier, Hon. Aug	"	10,000	3,500 00
Tessier, Aug. M	"	10,000	3,500 00
Tessier, Emile	"	10,000	3,500 00
Vachon, S	"	20	7 00
Vandandaigne, Jos	Coaticook	20	7 00
Vallée, A. P	Rimouski	570	199 50
Voyer, Ambroise	Bic	500	175 00
		$ 150,000	$ 52,506 50

THE ROYAL VICTORIA LIFE INSURANCE COMPANY OF CANADA.

LIST OF DIRECTORS—(As at February 1, 1910).

James Crathern, Hon. L. J. Forget, Hon. Robert Mackay, David Burke, David Morrice, T. G. Roddick, M.D., Chas. F. Smith, George Caverhill, A. Haig Sims, H. B. Ames, M.P., Gaspard LeMoine.

LIST OF SHAREHOLDERS—(As at December 31, 1909).

Name.	Residence.	Amount subscribed for.	Amount paid in cash.
		$	$
Ames, Herbert B., M.P.	Montreal	5,000	1,000
Adair, Robert	"	1,000	200
Audette, Rodolphe	Quebec	3,000	600
Austin, Frederick John	Sherbrooke	500	100
Alexander, Mrs. Maria B.	Bowmanville	2,500	500
Blackwell, K. W.	Montreal	2,000	400
Boswell, Andrew W.	Quebec	1,000	200
Beer, Lemuel Landy	Charlottetown	1,000	200
Beer, Edgar H.	"	300	60
Burke, David	Montreal	5,000	1,000
Bell, Mrs. Annabella Roy	"	5,000	1,000
Butler, estate Frank, M.D.	"	2,500	500
Bate, H. N.	Ottawa	8,000	1,600
Breakey, John	Quebec	5,000	1,000
Bickerdike, Robert	Montreal	1,000	200
Birks, Henry	"	5,000	1,000
Brown, Henry B.	Sherbrooke	500	100
Bell, Thomas D., estate	Montreal	5,000	1,000
Byrne, John Henry	Georgetown	300	60
Baird, Annie Mary	Toronto	1,500	300
Blanchet, John	North Bay, Ont.	500	100
Boddy, Samuel Johnson	Toronto	1,000	200
Brown, Peter	Port Hope, Ont.	2,500	500
Brown, Harriet M.	"	2,500	500
Benson, Mrs. Laura A., Trustee	"	1,000	200
Burn, George	Ottawa	2,500	500
Bassett, Thomas, estate	Bowmanville	3,500	700
Bassett, Miss Mary J. C.	"	1,000	200
Brittain, Joseph	"	2,500	500
Bleakley, Miss Aggie J.	"	2,500	500
Babcock, Josephine Eliza	Montreal	5,000	1,000
Babcock, Carola Amelia	"	5,000	1,000
Barbeau, Estate Henry	"	1,000	200
Balfour, Geo. Hopper	Quebec	800	160
Browne, Margaret	Kingston	500	100
Browne, Johanna	"	500	100
Browne, Mary Agnes	"	500	100
Browne, Patrick J.	"	500	100
Chapleau, Hon. Sir J. A., estate	Montreal	5,000	1,000
Cook, William	Quebec	1,500	300
Crathern, James	Montreal	10,000	2,000
Caverhill, George	"	10,000	2,000
Cheney, Gilman, estate	"	20,000	4,000
Comte, Joseph	"	10,000	2,000
Cundall, Henry J.	Charlottetown	1,000	200
Currie, John Z.	Cambridge, Mass.	500	100
Chateauvert, Victor	Quebec	2,000	400
Clark, Hon. Sir Wm. Mortimer, K.C.	Toronto	5,000	1,000
Cameron, John Alex.	Montreal	5,000	1,000
Clark, Lady Helen G.	Toronto	2,500	500
Clark, Jeannie Mortimer	"	500	100
Clark, Elizabeth Gordon	"	500	100
Cimon, M. H. Ernest	Rivière du Loup, P.Q.	1,000	200
Cormack, John Graham, estate	North Bay	100	20
Cox, Hon. George A.	Toronto	2,500	500
Cromar, Barbara	"	500	100

THE ROYAL VICTORIA LIFE INSURANCE COMPANY OF CANADA—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

Name.	Residence.	Amount subscribed for.	Amount paid in cash.
		$	$
Clarke, William Henry, M.D	Lindsay	1,000	200
Coote, Patrick	Quebec	1,000	200
Coote, Caroline Taschereau	"	500	100
Carter, Stewart J	Montreal	1,500	300
Chapman, Ephraim R	Winnipeg	200	40
Carter, Miss Lila A	Lacombe	500	100
Cann, Mrs. Elizabeth	Bowmanville	500	100
Cann, William	"	500	100
Christie, William J	Winnipeg	1,500	300
Chauveau, Alexander	Quebec	1,500	300
Collins, Joshua Durham	Peterboro'	5,900	1,180
Campbell, Peter	"	1,000	200
Colson, C. H	Montreal	1,000	200
Cassils, Henry Bulmer	"	1,600	320
Cowans, Mrs. Mabel F. Cassils	"	1,700	340
Dawes, T. A., estate	Lachine	2,000	400
Dow, Miss Mary	Montreal	5,000	1,000
Deeks, William E	New York	500	100
Dawson, William V	Montreal	1,000	200
Dawson, B	"	2,500	500
Desjardins, Hon. Alphonse	"	1,000	200
Dufresne, Alex. R	Winnipeg	500	100
Doyle, William	Quebec	1,000	200
Dunn, Timothy H., estate	"	5,000	1,000
Dunton, R. A	Montreal	2,500	500
Davies, William	Toronto	2,500	500
Donnelly, Thomas	Kingston	2,000	400
Dennistoun, Katherine A	Peterborough	7,000	1,400
Dafoe, William Allan	Madoc	2,000	400
Dumoulin, P. B	Quebec	2,000	400
Dwyer, William Henry	Ottawa	10,000	2,000
Durnford, Mrs. Sophia M	Montreal	600	120
Durnford, Miss Maria G	"	600	120
Durnford, Augustus D	"	600	120
Durnford, George	"	700	140
Elliott, James	"	2,500	500
Ewart, John H	Toronto	3,000	600
Evans, Mrs. Agnes Cassils	Montreal	1,700	340
Forget, Hon. L. J	"	10,000	2,000
Fry, Henry	"	1,000	200
Finley, Samuel, estate	"	5,000	1,000
Forget, Rodolphe	"	5,000	1,000
Fraser, R. H	Sherbrooke	500	100
Fairie, Mrs. Annie L	Montreal	5,000	1,000
Fulford, George T., estate	Brockville	25,000	5,000
Fisher, Roswell C., in trust	Montreal	2,000	400
Grass, Rulif	Toronto	2,500	500
Gardner, James	Montreal	5,000	1,000
Gault, Andrew F., estate	"	20,000	4,000
Gilman, Hon. F. E	"	16,500	3,300
Gordon, Charles B	"	1,000	200
Gravel, J. O	"	5,000	1,000
Giroux, Edmond	Quebec	1,000	200
Gilmour, Thomas	Toronto	10,000	2,000
Graham, John	Woodstock	5,000	1,000
Grist, Charles	Strathroy	2,000	400
Gage, W. J	Toronto	5,000	1,000
Galbraith, Miss Mary	Bowmanville	500	100
Galbraith, Miss Margaret	"	500	100
Galbraith, Miss Jean	"	500	100
Gilmour, James H	Brockville	5,000	1,000
Graham, Mrs. M. G	Ottawa	3,000	600
Gordon, J. T	Winnipeg	1,500	300
Graham, Fredk. John	Ottawa	10,000	2,000

THE ROYAL VICTORIA LIFE INSURANCE COMPANY OF CANADA—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

Name.	Residence.	Amount subscribed for.	Amount paid in cash.
		$	$
Hope, John, estate	Montreal	10,000	2,000
Hosmer, Charles R	"	5,000	1,000
Holt, H. S	"	10,000	2,000
Herridge, Rev. William T	Ottawa	5,000	1,000
Hague, George	Montreal	5,000	1,000
Hickson, Lady Catherine	"	7,500	1,500
Hyde, George	"	1,000	200
Hodgson, Jonathan	"	10,000	2,000
Hodgson, Thomas E	"	5,000	1,000
Hodgson, Charles J	"	2,500	500
Haszard, F. L	Charlottetown	500	100
Huot, Philippe	Quebec	2,500	500
Hartt, George F	Montreal	2,500	500
Hingston, Sir William, estate	"	5,000	1,000
Hannaford Edmund P., estate	"	10,000	2,000
Hackett, Francis J	"	1,000	200
Henry, Arthur R	Quebec	1,000	200
Hackett, Michael W	Montreal	1,500	300
Hodgson, Sarah	Lacolle	10,000	2,000
Hoare, Charles W	Walkerville	1,500	300
Hume, John	Port Hope	4,000	800
Hara, Frederick North	Merritton	1,000	200
Harcourt, R. B., in trust	Toronto	1,500	300
Hopkins, Gerard Holmes	Lindsay	1,000	200
Hoar, Thomas, estate	Bowmanville	5,000	1,000
Higginbotham, John, estate	"	2,000	400
Hillier, Solomon C	"	2,500	500
Hackett, John Peter	Winchendon, Mass	1,000	200
Hall, Edward H. D	Peterboro	1,800	360
Harris, Robert Wilson	Vancouver	1,500	300
Hodgson, C. J., in trust	Montreal	5,000	1,000
Hogg, W. D	Ottawa	1,500	300
Hart, Mrs. Annie	Montreal	5,000	1,000
Hutchins, Rev. W. M	Truro	1,200	240
Heames, Mrs. Ethel B	Detroit	2,500	500
Inches, Mrs. Mary D. I	St. John, N.B	1,000	200
Irvine, John	Milford	500	100
Irwin, William J	Peterboro	1,000	200
Jordan, Rev. Louis H	Toronto	5,000	1,000
Jones, James Robert	Winnipeg	1,000	200
Love, Robert W	Toronto	1,000	200
Laliberté, J. B	Quebec	1,000	200
Letellier, Alphonse	"	1,000	200
LeMoine, Gaspard	"	5,000	1,000
Lamut, Frederick A	Cobourg	500	100
Lefroy, Harold B	Toronto	1,000	200
LaRue, Mrs. Josephine R	Quebec	2,000	400
Love, Andrew T	"	1,000	200
Lundy, John James	Peterboro	5,000	1,000
Lavery, Joseph Isaac	Quebec	500	100
Maxwell, Edward	Montreal	5,000	1,000
Morson, W. A. O	Charlottetown	500	100
Macintosh, John, estate	Montreal	5,000	1,000
Macintosh, Preslie	"	1,000	200
Macnider & Co., James	Quebec	1,000	200
Macnair, Andrew D., estate	Glasgow	15,000	3,000
Morrice, David	Montreal	5,000	1,000
Morrice, Mrs. Annie S	"	5,000	1,000
Morrice, W. J	"	2,500	500
Mackinnon, Donald A	Georgetown	500	100
Macdougall, Bros	Montreal	3,500	700
Marsh, William A	Quebec	1,000	200
Meredith, Arthur	Toronto	5,000	1,000
Marcoux, Louis Cyrille	Quebec	1,000	200

THE ROYAL VICTORIA LIFE INSURANCE COMPANY OF CANADA—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

Name.	Residence.	Amount subscribed for.	Amount paid in cash.
		$	$
Miller, Mrs. Pauline C. L.	Toronto	2,500	500
Macara, John, estate	Quebec	1,000	200
Mackay, Donald, in trust	Toronto	10,000	2,000
Morton, Phillips & Co.	Montreal	2,000	400
Metcalfe, Charles P	"	500	100
Matthews, W. D.	Toronto	10,000	2,000
Morrow, John	Oakfield, Eng.	2,500	500
Metcalfe, Henry Duncan	Winnipeg	1,500	300
Mudie, Elizabeth E.	Kingston	1,000	200
MacLaren, John, estate	Brockville	10,000	2,000
Moore, Vincent H., estate	"	1,000	200
Mackintosh, William	Madoc	1,500	300
MacVicar, D. N.	Montreal	1,000	200
Magwood, John, estate	Lindsay	1,000	200
Mahoney, Mary	Toronto	2,000	400
Mackay, Hon. Robert	Montreal	50,000	10,000
Macintosh, John A	Toronto	5,000	1,000
McAuliff, Michael	Welland	2,500	500
McGammon, W. H.	Morrisburg	500	100
McManamy, Daniel	Sherbrooke	1,000	200
McFarlane, Alice Maude R.	Montreal	1,000	200
McDonald, William A.	Lockeport, N.S.	1,000	200
McFee, Alexander	Montreal	1,000	200
McClellan, John	Bowmanville	2,000	400
McIver, John B.	Kingston	1,000	200
McConochie, Samuel W.	Hamilton	5,000	1,000
McFarlane, Mrs. Margaret K.	Montreal	5,000	1,000
Neelands, Jacob	Lindsay	3,000	600
Needler, William	"	15,000	3,000
Needler, Mrs. Mary Emelia	Millbrook, Ont.	1,500	300
Needler, Miss Henrietta	"	1,500	300
Nichols, E. Hart	Digby, N.S.	1,300	260
O'Brien, Hon. J., estate	Montreal	10,000	2,000
Ogilvy, James A., sr., in trust	"	500	100
Ogilvy, John, in trust	"	500	100
Oldright, Henry H.	Toronto	1,000	200
O'Reilly, Edward	Winnipeg	1,000	200
O'Flynn, Frederick William	Toronto	5,000	1,000
O'Flynn, Harry Herbert	"	5,000	1,000
Osler, Edmund B.	"	5,000	1,000
Palmer, Charles, estate	Charlottetown	1,000	200
Pentland, C. A.	Quebec	1,000	200
Paradis, Etienne	"	1,000	200
Penman, John	Paris, Ont.	5,000	1,000
Pickup, Samuel W. W.	Granville Ferry	1,000	200
Paterson, Thomas	Bowmanville	5,000	1,000
Pollard, Jacob	"	2,500	500
Pearson, George	"	1,500	300
Patterson, Andrew	Montreal	2,500	500
Pearse, Edgecombe, estate	Peterboro	1,000	200
Porter, Marshall, estate	Bowmanville	700	140
Price, William	Quebec	5,000	1,000
Purslow, Miss Julia G.	Port Hope	5,000	1,000
Paterson, Alex	Montreal	1,500	300
Quick, Frederick	Belleville	2,000	400
Rankin, Conn Donley	Charlottetown	1,000	200
Ross & Sons, P. S.	Montreal	5,000	1,000
Roddick, T. G., M.D.	"	5,000	1,000
Ross, John T.	Quebec	5,000	1,000
Rioux, Narcisse	"	1,000	200
Rahtjen, Miss A. M.	Toronto	5,000	1,000
Robins, William	Walkerville	2,000	400
Roblin, Rodmond P.	Winnipeg	1,500	300

THE ROYAL VICTORIA LIFE INSURANCE COMPANY OF CANADA—*Concluded.*

LIST OF SHAREHOLDERS—*Concluded.*

Name.	Residence.	Amount subscribed for.	Amount paid in cash.
		$	$
Robinson, James	Montreal	5,400	1,080
Robertson, Wm. Frew	"	5,000	1,000
Robertson, Alexander	"	1,000	200
Scott, E	"	5,000	1,000
Smith, Charles F	"	5,000	1,000
Smith, Clarence F	"	2,000	400
Sumner, George	"	5,000	1,000
Starke, Geo. R	"	5,000	1,000
Sims, A. Haig	"	5,000	1,000
Scott, W. P	"	1,000	200
Stephenson, James	Saxonhurst, Eng	5,000	1,000
Snyder, L. P	Montreal	1,000	200
Smith, W. A. De Wolf	New Westminster	500	100
Sharples, Margaret Alleyn	Quebec	2,000	400
Swan, Henry	Toronto	1,500	300
Steele, James Johnston	Dundas, Ont	5,000	1,000
Smith, Charles A	Port Hope	1,000	200
Stewart, John J	Halifax	1,500	300
Snetsinger, John Goodall, estate	Moulinette, Ont	6,000	1,200
Shaw, Charles Harold	Quebec	700	140
Shaw, Mrs. Mary A. S. L	"	700	140
Shaw, Elizabeth Ann	"	800	160
Smith, R. Wilson	Montreal	2,500	500
Sharpe, Mrs. Alice S	Lacombe, Alta	500	100
Turner, Richard	Quebec	1,000	200
Trenholme, William Henry	Hochelaga	1,000	200
Twomey, Denis Augustus	Belleville	1,000	200
Taylor, F. C	Lindsay, Ont	1,000	200
Taylor, Sir Thomas W	Toronto	5,000	1,000
Thompson, Alexander, Sr., estate	Strathroy	8,000	1,600
Tamblyn, William Ware	Bowmanville	2,100	420
Trees, Samuel	Toronto	7,500	1,500
Tufts, John F	Wolfville, N.S	3,000	600
Taschereau, Mrs. Zeo A	Quebec	500	100
Thompson, Alex. Stuart	Strathroy	5,000	1,000
Vallière, Philippe	Quebec	1,000	200
Veals, Elizabeth	Toronto	10,000	2,000
Vallée, Dame Esprit H. C	Quebec	5,000	1,000
Verret, Mrs. Odile Belleau	"	2,000	400
Wilson, James, estate	Montreal	1,300	260
Weddell, Robert, jr	Trenton	2,500	500
Webster, William M.P	Halifax	2,500	500
Woods, James W	Ottawa	1,000	200
Worthington, Edward B	Sherbrooke	500	100
White, William, J	Montreal	1,000	200
Warden, Robert H., estate	Toronto	5,000	1,000
White, Richard	Montreal	500	100
Warwick, Francis Wm	Buckingham	1,500	300
Whitby, Oliver R	Paris, Ont	1,000	200
Waddell, James Norris	Hamilton	300	60
Waddell, Frank Russell	"	300	60
Waddell, Mrs. Kezia A	"	300	60
Wallace, George Henry	Wolfville, N.S	1,000	200
Wilson, Matthew Steele	Dundas, Ont	5,000	1,000
Williams, William Henry	Bowmanville	2,000	400
Wickett, John	Port Hope	2,500	500
Westley, R. A	Montreal	1,000	200
Waddell, Hugh	Peterboro	1,500	300
Williams, James	Brockville	2,300	466
Wilson, David Henry	Vancouver	1,500	300
Webb, Mrs. Mabel T. Perley	Quebec	4,000	800
Wilson, Dame Margaret Orr	Montreal	1,200	240
Yuile, William	"	5,000	1,000
	Total	$ 1,000,000	$ 200,000

THE SOVEREIGN FIRE ASSURANCE COMPANY OF CANADA.

LIST OF DIRECTORS—(As at March 2, 1910).

Cyrus A. Birge, President; Thomas Baker, A. F. Webster, C. H. Enderton, Hon. Colin H. Campbell, H. S. Wilson, James Dixon, J. H. Adams, Samuel Screaton.

LIST OF SHAREHOLDERS—(As at December 31, 1909).

Name.	Residence.	Number of shares.	Amount subscribed.	Amount paid up in cash.
			$	$
Turnbull, Wm.	London, Ont.	30	1,200	1,200
Davidson, W. S.	"	14	560	560
Buchner, U. A.	"	28	1,120	1,120
Birge, Cyrus A.	Hamilton, Ont.	161	6,440	6,440
Davidson, Jessie M.	London, Ont.	3	120	120
Coles, W. G.	"	30	1,200	1,200
Sweet, Geo.	Hamilton, Ont.	10	400	400
Greene, J. J.	"	10	400	400
Hope, Geo.	"	10	400	400
Middleton, J. T.	"	10	400	400
Hope, R. K.	"	10	400	400
Screaton, Samuel	London, Ont.	30	1,200	1,200
Woods, Walter	Hamilton, Ont.	10	400	400
Morgan, E.	Delhi, Ont.	10	400	400
Crow, W. H., (Estate)	Welland, Ont.	10	400	400
Cooper, Robt.	"	10	400	400
Tucker, B.	Allanburg, Ont.	50	2,000	2,000
McCollum, J. R.	Welland, Ont.	40	1,600	1,600
Clark, Wm.	Dundas, Ont.	20	800	800
Pearn, Wm. H.	Bowmanville, Ont.	10	400	400
Tegart, Mary	368 College St., Toronto, Ont.	5	200	200
Dixon, Wm.	Hamilton, Ont.	10	400	400
Sanderson, N.	Byron, P.O., Ont.	5	200	200
Mills, W. R.	Hamilton, Ont.	20	800	800
Sanderson, Edward	Markham, Ont.	10	400	400
Firstbrook, Annie	35½ Major St., Toronto, Ont.	20	800	800
Eastwood, J. M.	Hamilton, Ont.	10	400	400
Dixon, James	"	30	1,200	1,200
Benjamin, S. P.	Wolfville, N.S.	50	2,000	2,000
Webster, Alex. F.	Toronto, Ont.	41	1,640	1,640
Porter, E. Guss.	Belleville, Ont.	30	1,200	1,200
White, Simeon H.	Sussex, N.B.	50	2,000	250
Taylor, Geo. E.	Paris, Ont.	10	400	400
Murray, R. L. & Son	"	20	800	800
Stewart, J. L.	Chatham, N.B.	25	1,000	1,000
McNeil, H. G.	Oakville, Ont.	10	400	400
Fitch, Murray.	Grimsby, Ont.	10	400	400
Dickie, A.	Lower Stewiacke, N.S.	30	1,200	1,200
Madill, A. J.	Orillia, Ont.	2	80	80
Phin, W. E.	Welland, Ont.	50	2,000	2,000
Sommerville, W. G.	"	10	400	400
Ross, Geo.	"	10	400	400
Ramsden, J. A.	Port Colborne, Ont.	5	200	200
Loggie, T. G.	Fredericton, N.B.	50	2,000	2,000
Smith, Geo. R.	Londonderry, N.S.	100	4,000	4,000
McLaren, Peter.	Perth, Ont.	100	4,000	4,000
Hall, F. W.	"	100	4,000	4,000
Canadian Agency & Supply Company.	Ottawa, Ont.	50	2,000	1,025
Hanna, A. E.	Perth, Ont.	20	800	800
Dwyre, A. W.	"	20	800	800
Code, Isabella	"	10	400	400
McEwen, W. P.	"	10	400	400
McKim, W. A.	"	10	400	400
Peters, A. G.	London, Ont.	20	800	800
Runians, E. O.	"	100	4,000	500
Addy, G. A. B.	St. John, N.B.	5	200	200

THE SOVEREIGN FIRE ASSURANCE COMPANY OF CANADA—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

Name.	Residence.	Number of shares.	Amount subscribed.	Amount paid up in cash.
			$	$
McIntosh, J. R.	St. John, N.B.	25	1,000	1,000
Smith, Geo. W	North Bay, Ont.	10	400	400
Bruce, Geo.	157 Dunn Av., Toronto, Ont.	5	200	200
Bruce, Florence N.	North Bay, Ont.	10	400	200
Browning, A. T.	"	20	800	800
Blanchet, Jno.	"	5	200	200
McHarry, Clara A	"	5	200	200
Wright, S. E	Sudbury, Ont.	25	1,000	
Wallace, Peter (in trust)	Blind River, Ont	40	1,600	1,600
Beath, Alex. H.	Sudbury, Ont.	10	400	400
Jacob, D. (in trust)	"	5	200	200
Smith, A. Hoffman	"	1	40	40
Doyle, S. M.	"	10	400	400
McKeown, D. J	North Bay, Ont	4	160	160
Meek, Jas.	Port Arthur, Ont	100	4,000	2,000
Bonin, Euclid	"	10	400	400
Beaver, W. S	"	20	800	800
Crozier, Jas. A	"	10	400	400
Smith, A. L.	"	5	200	200
Rapsey, Jas. A.	"	20	800	800
Brennagh, S. H.	"	5	200	200
Copp, Harold E.	Fort William, Ont	10	400	400
McLaurin, Jno	"	50	2,000	2,000
Snelgrove, A.	"	5	200	200
Cameron, Alex	"	50	2,000	1,000
Schwigler, W. J	Port Arthur	20	800	800
Stinson, Jno. C	Fort William, Ont	10	400	400
Robertson, Jas. F.	"	5	200	200
Purvis, David	North Bay, Ont.	40	1,600	800
Steeves, R. P	Sussex, N.B.	5	200	200
White, Jas. E.	St. John, N.B.	20	800	800
Ogilvie, A. I.	Orillia, Ont.	5	200	200
Waddington, R. F.	Fort William, Ont.	20	800	800
Allan, F. B	Port Arthur, Ont.	20	800	450
Jackson, C. H	Fort William, Ont.	10	400	400
Chapple, Victor T. (in trust)	North Bay, Ont	10	400	
Bidgood, Jno.	Sudbury, Ont.	10	400	
Clark, G. S.	Port Arthur, Ont.	20	800	
King, W. P	Truro, N.S.	30	1,200	1,200
McPherson, A. N	Winnipeg, Man.	10	400	400
Weir, F. W.	"	25	1,000	1,000
Brown, Jos.	"	50	2,000	2,000
Leslie, J.	326 Main St., Winnipeg, Man	20	800	800
Scott, R. R.	Winnipeg, Man.	25	1,000	1,000
McClelland, Samuel	"	25	1,000	
Georgeson, W.	Calgary, Alta.	100	4,000	4,000
Campbell, Colin, H.	Winnipeg, Man.	210	8,400	8,400
Douglass, Johnson	"	25	1,000	1,000
McKerchar, J. A.	"	25	1,000	1,000
Campbell, J. F.	"	100	4,000	4,000
Enderton, C. H. & Co.	"	100	4,000	4,000
Parker, Godfrey	21 Lowther Av., Toronto, Ont	50	2,000	2,000
McLaren, Arch	Winnipeg, Man.	50	2,000	2,000
McRae, D. A.	"	25	1,000	1,000
Wood, Geo. D.	"	100	4,000	4,000
Mills, Geo. C.	"	100	4,000	2,000
Dale & Co.	Montreal, Que.	50	2,000	2,000
Taylor & Scott	Grand Rapids, Wis.	50	2,000	2,000
Young & Lorway	Sydney, B.C.	20	800	800
Weldon, F. E.	Winnipeg, Man.	20	800	800
Kelly, Thos.	"	50	2,000	2,000
Mitchell, Geo. A., deceased	313 Fort St., Winnipeg	50	2,000	2,000
Wood, Daniel D.	Winnipeg, Man.	100	4,000	4,000

THE SOVEREIGN FIRE ASSURANCE COMPANY OF CANADA—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

Name.	Residence.	Number of shares.	Amount subscribed.	Amount paid up in cash.
			$	$
Baird, Jno	Seymour St. House, Winnipeg	100	4,000	4,000
Maw, Jos	Winnipeg, Man	25	1,000	1,000
Ducker, Wm. A	"	50	2,000	1,000
Sharp, C. W	"	50	2,000	2,000
Taylor, Wm. J	Porterville, Cal	10	400	400
Simpson, R. M	Winnipeg, Man	100	4,000	4,000
Montgomery, S. H. J	"	20	800	800
Simpson, Jas. C	"	50	2,000	250
Brown, Edward	Portage la Prairie, Man	10	400	400
Hill, Jas. K	" "	20	800	800
Cowan, Jas	" "	25	1,000	1,000
Dineen, Wm	Toronto, Ont	130	5,200	5,200
Anstruther, F. L	Portage la Prairie, Man.	20	800	800
Johnstone, S. L. C. D	Winnipeg, Man	10	400	400
Stephens, Harry	Portage la Prairie, Man	100	4,000	4,000
Cowan, S. B	" "	10	400	400
Ogletree, Arch	" "	25	1,000	1,000
Millar, T. & W	" "	50	2,000	2,000
Cooper, W. J	" "	50	2,000	2,000
Irvine, Jas. D	" "	20	800	800
Meighen, Arthur	" "	20	800	800
Waghorn, Gwynn & Co	Vancouver, B.C	50	2,000	2,000
Armstrong, H	Portage la Prairie, Man.	100	4,000	510
Lundy, J. E	" "	10	400	400
Wishart, Wm	" "	50	2,000	2,000
Stewart, H. A	" "	50	2,000	2,000
Richardson, Wm. (in trust)	" "	25	1,000	1,000
Stewart, Donald J	High Bluff, Man	10	400	400
Heath, Chas	Portage la Prairie, Man.	10	400	400
Shirriff, D	Brandon, Man	25	1,000	255
McDiarmid, Jno	"	50	2,000	2,000
Higginbotham, J. F	"	50	2,000	1,200
Bennett, R. B	Calgary, Alta	25	1,000	1,000
Walker, Jas	"	100	4,000	4,000
Hull, Wm. R	"	100	4,000	4,000
Robertson, Wm	"	50	2,000	2,000
McKenzie, Jas. A	"	50	2,000	2,000
Cameron, A. L	"	25	1,000	1,000
Riley, Wm. J	"	25	1,000	1,000
Underwood, Thos	"	100	4,000	4,000
Rogers, Jonathan	Vancouver, B.C	100	4,000	4,000
Smith, Abraham E	Victoria, B.C	50	2,000	
Pooley, Chas. E	"	100	4,000	4,000
Lea, Thos	"	10	400	400
Dickinson, L	"	25	1,000	1,000
Bray, R	"	25	1,000	1,000
Lilley, H. A	"	50	2,000	2,000
Newbury, J. C	"	50	2,000	2,000
Crease, Lindley	"	10	400	400
Levy, H. E	"	25	1,000	1,000
McLuckie, J. M	Vancouver, B. C	25	1,000	
Price, Mary J	Duncan's, P.O., Van. Is., B.C.	10	400	400
Pimbury, A	" "	10	400	400
Pearce, Wm	Calgary, Alta	25	1,000	1,000
Pearce, Margaret A	"	25	1,000	1,000
McDouglas, Jas	Strathcona, Alta	25	1,000	1,000
Crang, F. W	"	25	1,000	1,000
Rutherford, A. C	"	50	2,000	2,000
Sheppard, Wm. H	"	40	1,600	1,600
Beauchamp, J	"	20	800	408
Bush, O	"	25	1,000	
Michener, E	Red Deer, Alta	20	800	800
Drake, H. H	"	10	400	
Gaetz, H. H	"	25	1,000	1,000

THE SOVEREIGN FIRE ASSURANCE COMPANY OF CANADA—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

Name.	Residence.	Number of shares.	Amount subscribed.	Amount paid up in cash.
			$	$
Payne, W. E.	Red Deer, Alta.	10	400	400
Phillips, H. O.	"	10	400	400
Philips, Wm.	"	10	400	400
Green, Jas. D.	Edmonton, Alta.	25	1,000	1,000
MacDonald, D. W.	"	50	2,000	1,000
Anderson, J. J.	"	25	1,000	1,000
Jackson, A. E.	"	50	2,000	2,000
Taylor, Alex.	"	25	1,000	1,000
Garieppe, J. H.	"	25	1,000	1,000
Mercer, Jno. B.	"	25	1,000	1,000
Bellamy, Thos.	"	40	1,600	1,600
Skinner, T. J. S.	Calgary, Alta.	100	4,000	4,000
Jamieson, R. R.	Calgary, Alta.	50	2,000	.....
McDougall, D.	Morley, P.O., Alta.	50	2,000	1,000
McDougall, Annie.	"	25	1,000	500
McDougall, David H.	"	25	1,000	500
Mitchell, C. R.	Medicine Hat, Alta.	10	400	400
Balfour, Jas.	Regina, Sask.	50	2,000	2,000
Mytton, H. F.	"	25	1,000	255
Angus, A. F.	"	25	1,000	1,000
Low, David.	Box 16, Regina, Sask.	100	4,000	4,000
Dallas, Wm.	Regina, Sask.	50	2,000	1,200
Peverett, J. R.	"	50	2,000	.....
Black, Jno. G.	"	25	1,000	1,000
Henderson, M.	"	50	2,000	306
Purdon, Robt.	Brandon, Man.	50	2,000	2,000
Keddy, J. Estate.	"	20	800	408
McDiarmid, A. R.	"	50	2,000	1,010
Enderton, C. H.	Winnipeg, Man.	100	4,000	4,000
Dingwall, D. R.	"	100	4,000	4,000
Simpson, C. H.	"	50	2,000	2,000
Calkins, W. C.	Minneapolis, Minn.	50	2,000	.....
Thompson, W. E.	Halifax, N.S.	10	400	400
Adams, H. F.	"	10	400	400
Rugg, A. B.	Minneapolis, Minn.	40	1,600	800
Armitage, A. W.	"	2	80	80
Thorpe, S. S.	"	100	4,000	3,162
Kerr, W. A.	"	10	400	400
Sutherland, L. L.	"	5	200	50
Muir, W. E.	Montreal, Que.	50	2,000	.....
Dale, R. J.	"	50	2,000	2,000
Bond & Clark.	Victoria, B.C.	10	400	400
Gregory, J. F.	St. John, N.B.	50	2,000	2,000
Sturdll, E. T.	"	10	400	400
Thomas, D. J.	Truro, N.S.	20	800	800
McMullen, T. G.	"	100	4,000	4,000
Randall, E. A.	"	40	1,600	700
Eaton, F. F.	"	25	1,000	1,000
Stuart, Geo. W.	"	50	2,000	2,000
Yorston, F. S.	"	50	2,000	2,000
Hall, J. B.	"	20	800	800
Barteaux, J. E.	"	5	200	200
Lewis, G. E. M.	"	50	2,000	2,000
Lewis, Jno.	"	50	2,000	2,000
Lynch, J. P.	"	50	2,000	1,500
Kent, W. J.	"	20	800	800
Jarvis, G. M.	"	30	1,200	1,200
McGregor, J. H.	New Glasgow, N.S.	10	400	400
Miller, C. J.	" "	25	1,000	1,000
Crease, Mary.	Amherst, N.S.	3	120	120
Yorston, Jas.	Pictou, N.S.	20	800	800
Yorston, Jno.	"	20	800	800
Birrell, Charlotte.	Truro, N.S.	32	1,280	1,280
Archibald, L. B.	"	10	400	400

THE SOVEREIGN FIRE ASSURANCE COMPANY OF CANADA—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

Name.	Residence.	Number of shares.	Amount subscribed.	Amount paid up in cash.
			$	$
Dixon, M. S.	Great Village, N.S.	50	2,000	2,000
Lamy, J. R.	Amherst, N.S.	25	1,000	1,000
Smith, C. R.	"	50	2,000	2,000
Millar, J. Ross	"	25	1,000	
Rogers, H. W.	"	20	800	
Smith, Chas.	"	25	1,000	1,000
Williams, L. R.	Annandale, Minn.	60	2,400	2,400
Marquis, A. H.	Chatham, N.B.	10	400	400
Stead, G.	"	10	400	400
McLachlan, D. P.	"	20	800	800
McDonald, Jno.	"	13	520	520
McDonald, H. B.	"	12	480	480
Ferguson, D.	"	10	400	400
Sproul, G. A.	"	50	2,000	
Wing, R. H.	"	50	2,000	2,000
Weldon, W. L. T.	"	10	400	
Weldon, Jennie G.	"	5	200	
McNeeley, J. G.	"	10	400	400
Bell, J. B.	"	25	1,000	1,000
Tyrrell, P. H.	Salah, P.O., Wash.	10	400	400
Fraser, J. W.	Springhill, N.S.	20	800	800
Wilson, W. C.	"	25	1,000	1,000
Sutherland, J. A.	"	25	1,000	1,000
Murray, R. L.	"	10	400	400
Fraser, Rachael J.	"	20	800	800
Robertson, J. F.	"	5	200	200
Heckbert, S. D.	Chatham, N.B.	5	200	200
McLennan, Alb.	"	5	200	150
MacLean, H. A.	Calgary, Alta.	20	800	
McCully, J. W.	Great Village, N.S.	50	2,000	2,000
Archibald, C. W.	Truro, N.S.	20	800	800
Hill, Blanche	"	25	1,000	1,000
Richardson, Wm. (in trust)	"	10	400	400
McCully, J. W. (in trust)	Great Village, N.S.	50	2,000	2,000
Black, J. B.	Windsor, N.S.	10	400	400
Crawford, J. W. M.	"	10	400	400
Tingley, J. B.	Wolfville, N.S.	20	800	800
DeWolfe, Harriet E.	"	12	480	480
Yould, Wm.	Kentville, N.S.	25	1,000	750
Foshay, Emma J.	Berwick, N.S.	30	1,200	1,200
Richardson, Wm.	Truro, N.S.	10	400	400
Barss, J. H.	Wolfville, N.S.	10	400	150
Kopp, G. H.	Cloquet, Minn.	15	600	600
Proulx, E. J.	"	10	400	400
Corning, T. E.	Yarmouth, N.S.	10	400	400
Harding, A. C.	"	50	2,000	2,000
Crosby, G. G. (in trust)	Yarmouth, N.S.	25	1,000	1,000
Baker, J. W. (in trust)	"	25	1,000	1,000
Morton, G. J.	"	25	1,000	250
McLarren, J. F.	Lower Argyle, N.S.	25	1,000	1,000
Burton, G. E. C.	Yarmouth, N.S.	25	1,000	750
Gunn, Harriet	"	5	200	200
Jardine, W. J.	Liverpool, N.S.	5	200	150
Kenney, J. A.	"	25	1,000	
McIntosh, C. V.	"	25	1,000	
Fox, C. J.	Pubnico Head, N.S.	25	1,000	1,000
Gardiner, Frederick T.	Liverpool, N.S.	10	400	400
Hendry, Louisa F.	Milton, N.S.	5	200	200
Freeman, Marian F.	"	40	1,600	1,600
Firth, C. M.	Liverpool, N.S.	50	2,000	
West, W. F.	"	50	2,000	1,600
Moore, E. D.	"	10	400	
Pyke, J. G.	"	5	200	200

SESSIONAL PAPER No. 8

THE SOVEREIGN FIRE ASSURANCE COMPANY OF CANADA—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

Name.	Residence.	Number of shares.	Amount subscribed.	Amount paid up in cash.
			$	$
Marshall, C. S	Bridgewater, N.S.	25	1,000	
Wile, A. L.	"	5	200	50
Paton, V. J.	"	20	800	200
Freeman N. P.	"	15	600	
Oakes, Joshua	"	10	400	
Cox, A. F.	Truro, N.S.	20	800	100
McDonald, J. M.	"	10	400	
Keys, G. C.	"	50	2,000	2,000
Calhoun, J. F.	Minneapolis, Minn.	5	200	200
Foulke, Wm.	St. Paul, Minn.	5	200	
Chisholm, C. P.	Halifax, N.S.	25	1,000	1,000
Fisher, Rose	Truro, N.S.	20	800	800
King, E. D	Halifax, N.S.	50	2,000	2,000
Lawrence, F. A.	Truro, N.S.	40	1,600	408
Hall, Geo. A.	Dartmouth, N.S.	10	400	
MacKay, Alex. H.	Halifax, N.S.	20	800	600
Fenn, Samuel	"	10	400	400
Ramsay, F. F.	Hazel Hill, N.S.	20	800	
Mader, A. I.	Halifax, N.S.	25	1,000	750
King, R. M.	"	20	800	800
McCurdy, E. A.	"	10	400	400
McLean & McKinnon	Charlottetown, P.E.I.	25	1,000	
Weeks, W. A.	" "	50	2,000	1,000
McKenzie, Jno. T.	" "	100	4,000	3,600
MacDonald, A. G.	Antigonish, N.S.	10	400	300
Moore, Theo.	Charlottetown, P.E.I.	10	400	400
Moore, F. S.	" "	10	400	400
Sterns, J. G.	Souris, P.E.I.	20	800	800
Jensen, C. P.	Minneapolis, Minn.	5	200	100
Ramsay, Thos. E. (in trust)	Summerside, P.E.I.	50	2,000	2,000
Jardine, Jno.	"	10	400	400
Darrach, D	Kensington, P.E.I.	20	800	
Currie, Archibald.	Souris, P.E.I.	15	600	435
Toombs, Jno. (in trust)	Mt Stewart, P.E.I.	10	400	400
Bowers, E. C.	Westport, N.S.	10	400	400
Sponagle, Jno. A.	Middleton, N.S.	25	1,000	
Gates, Jas. A. (in trust)	"	13	520	520
Morton, Robie A. (in trust)	"	5	200	150
Gates, Andrew B.	"	15	600	275
Crooker, Thos. A.	"	20	800	
DeBlois, Henry D.	Annapolis, N.S.	5	200	200
Corbitt, Geo. E.	"	25	1,000	1,000
McLaughlin, Chas. E.	"	10	400	
Wilson, H. S	Toronto, Ont.	141	5,640	1,320
Hunter, W. H.	"	8	320	320
Belknap, A. L.	Minneapolis, Minn.	2	80	80
Christian, E. M.	"	2	80	80
Campbell, Alex.	"	2	80	80
Thompson, Jas. P.	"	2	80	80
Powers, Jno.	Chicago, Ill.	100	4,000	1,000
Ward, Chas. W	"	50	2,000	
Young, Robt. J.	"	50	2,000	500
Zacher, C. P.	"	10	400	100
Knight, Chas. S.	"	20	800	200
Iverson, C. L.	"	25	1,000	1,000
Van Pelt, Ellen F.	La Grange, Ill.	10	400	100
Doughy, Anton V.	Chicago, Ill.	10	400	150
Read, Chas.	"	50	2,000	500
Evans, Thos. P.	"	100	4,000	1,000
Iverson, Ralph W.	"	25	1,000	1,000
Iverson, E. A.	"	2	80	80
Rugg, Frank E.	"	10	400	100
Hill, Jas. J	St. Paul, Minn.	100	4,000	4,000
Dewar, David B.	Hamilton, Ont.	50	2,000	2,000

THE SOVEREIGN FIRE ASSURANCE COMPANY OF CANADA—*Concluded.*

LIST OF SHAREHOLDERS—*Concluded.*

Name.	Residence.	Number of shares.	Amount subscribed.	Amount paid up in cash.
			$	$
LeMeisurier, G. G	Toronto, Ont	75	3,000	3,000
Ellingbo, J. T	Minneapolis, Minn	10	400	
Walther, T. G	St. Paul, Minn	50	2,000	500
Wilkinson, Albert	"	50	2,000	450
McDonald, Annie	Pictou, N.S	20	800	800
MacMillan, Annie M	Seattle, Washington	30	1,200	1,200
Craig, J. G	Minneapolis, Minn	25	1,000	1,000
Montgomery, J. D	Toronto, Ont	30	1,200	1,200
Rothrock, J. L	St. Paul, Minn	100	4,000	1,000
McCahill, Jas	Duluth, Minn	700	28,000	28,000
Congden, C. A. (in trust)	"	200	8,000	2,000
Washburn, J. L	"	500	20,000	5,000
Miller, Sydney T	Detroit, Mich	10	400	100
Stewart, Chas. A. (in trust)	Duluth, Minn	100	4,000	
Eklund, J. J	"	100	4,000	1,000
McLean, Angus	Detroit, Mich	30	1,200	300
Cole, Thos. F	Duluth, Minn	200	8,000	8,000
Hawkins, E. B	"	100	4,000	1,000
Selwood, J	"	100	4,000	1,000
Kilvert, F. E. (in trust)	Toronto, Ont	40	1,600	1,600
Clark, L. Gertrude	Red Deer, Alta	25	1,000	1,000
The Magee-Walton Co. Ltd	Hamilton, Ont	10	400	400
Scotten, Walter	Detroit, Mich	10	400	400
Peters, Louis A	"	25	1,000	
Tucker, Catherine	St. Catherines, Ont	10	400	400
Tucker, Wm	"	10	400	400
Tucker, John	"	10	400	400
Wilson, Ethel	"	10	400	400
Garside, Mabel	Alameda, Sask	10	400	400
Brown, Jos	Winnipeg, Man	40	1,600	1,600
Leslie, John	"	10	400	400
Bradford, John B	Milwaukee, Wis	10	400	400
Weber, Adolph F	"	50	2,000	
Dawson, Edwin	Nanton, Alta	25	1,000	1,000
Carscallen, Stanley N	Red Deer, Alta	20	800	800
Baker, Thos	London, Ont	1,206	48,240	1,440
Adams, J. H	Toronto, Ont	81	3,240	3,240
		15,587	$ 623,480	$ 441,667

THE SOVEREIGN LIFE ASSURANCE COMPANY OF CANADA.

LIST OF DIRECTORS—(As at February 28, 1910).

A. E. Dyment, Stephen Noxon, Hon. Colin H. Campbell, K.C., John McClelland, Lendrum McMeans, K.C., James Dixon, Thomas Baker, J. C. Breithaupt, Charles Smith, K.C., Wm. Henderson, H. T. Coperley, Jas. Fisher, K.C., Johnson Douglass, R. R. Scott.

LIST OF SHAREHOLDERS—(As at December 31, 1909).

Name.	Residence.	Amount subscribed.	Amount paid.
		$ cts.	$ cts.
Abbott, C. M	Winnipeg, Man.	1,000 00	250 00
Adams, F. W	"	2,500 00	
Addy, Geo. A. B., M.D	St. John, N.B.	2,000 00	500 00
Allan, Alexander	Calgary, Alta	2,500 00	625 00
Anderson, John J	Edmonton, Alta	1,000 00	250 00
Anderson, Wm	Hamilton, Ont	500 00	125 00
Andrews, P. C	Winnipeg, Man.	1,000 00	250 00
Angwin, Gertrude W. (G. M. Angwin, trustee)	Springhill, N.S	300 00	75 00
Applebe, Mary E	Parry Sound, Ont	600 00	150 00
Armstrong, E. W. H.	Winnipeg, Man.	500 00	125 00
Armstrong, Hugh	Portage la Prairie, Man	5,000 00	1,250 00
Armstrong, T. B	Indian Head, Sask	1,500 00	375 00
Ashdown, Jas. H	Winnipeg, Man.	3,000 00	750 00
Atmore, T. Sheldon	St. George, Ont	500 00	125 00
Bain, Thomas W	Revelstoke, BC.	500 00	125 00
Baird, Oliver	Parkhill, Ont	1,000 00	250 00
Baeker, Alfred	Brussels, Ont	1,000 00	250 00
Baker, Amelia E	Picton, Ont	1,000 00	250 00
Baker, Marguerite E. (Amos H. Baker, trustee)	"	1,000 00	250 00
Baker, Thos	London, Ont	5,000 00	1,250 00
Baker, M	Victoria, BC	1,000 00	250 00
Baker, Thomas B	Michel, B.C	2,500 00	625 00
Bale, Thos	Hamilton, Ont	500 00	125 00
Banks, Christinia J	Fort William, Ont	2,000 00	500 00
Barnes, James	Buctouche, N.B.	5,000 00	1,250 00
Barnhill, W. J., estate	Norval, Ont	500 00	125 00
Barber, L. Caroline	Delhi, Ont	400 00	100 00
Barrett, John K	Winnipeg, Man	2,500 00	625 00
Barrow, Robert S	"	1,000 00	250 00
Barss, Andrew de W., M.D	Wolfville, N.S.	500 00	125 00
Barss, J. Howard	"	3,200 00	800 00
Bartram, Chas. M	Ottawa, Ont	400 00	400 00
Basken, J. T., M D	"	1,000 00	250 00
Bean, Amos J. M	West Toronto, Ont	1,600 00	400 00
Beattie, J. A	Hespeler, Ont	2,000 00	500 00
Bell, Thos	St. John, N.B	2,500 00	625 00
Benjamin, Stephen P	Wolfville, N.S	13,500 00	3,375 00
Bennett, Esther J	Atlanta, Ga	400 00	100 00
Bennett, Rev. T. J	Calgary, Alta	600 00	150 00
Bernhardt, Peter	Preston, Ont	500 00	125 00
Bernhardt, Peter, trustee	"	1,000 00	250 00
Betournay, L. N	Winnipeg, Man.	2,000 00	500 00
Biehn, Chas. E	Chesley, Ont	3,000 00	750 00
Bishop, Hedley V	Bishopville, N.S	300 00	75 00
Bishop, Jas. A	Mt. Denison, N.S	300 00	75 00
Bishop, Mary E	Hantsport, N.S	200 00	50 00
Bishop, Robt. E	Mt. Denison, N.S	500 00	125 00
Blair, S. J	Calgary, Alta	2,500 00	
Bleecker, W. A	Trenton, Ont	500 00	125 00
Blowey, J. T	Edmonton, Alta	3,000 00	750 00
Borden, Sophia E	Hantsport, N.S	300 00	75 00
Bourn, Arnold W	Morden, Man.	1,000 00	250 00
Boulter, Geo. E	Picton, Ont	1,000 00	250 00
Boulton Frederic J	Neepawa, Man.	500 00	125 00
Bradshaw, Thos. W	Revelstoke, B.C.	500 00	125 00
Bray, Richard	Victoria, B.C.	1,000 00	250 00

THE SOVEREIGN LIFE ASSURANCE COMPANY OF CANADA—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

Name.	Residence.	Amount subscribed.	Amount paid.
		$ cts.	$ cts.
Breithaupt, J. C	Berlin, Ont	2,500 00	625 00
Breithaupt, L. J	"	1,000 00	250 00
Bremner, A. R	Beachville, Ont	2,500 00	625 00
Bridges, Mabel G	Fredericton, N.B	2,500 00	625 00
Broad, Robt. S., M.D	Barrie, Ont	100 00	20 00
Broadfoot, Chas. H	Brussels, Ont	2,500 00	625 00
Brown, Hilhouse	Hamilton, Ont	2,000 00	500 00
Brown, Geo	New York, U.S.A	500 00	125 00
Buchner, Urban A	London, Ont	2,500 00	625 00
Bucknell, D. A	Ingersoll, Ont	2,000 00	500 00
Bull, Le Baron R	New York, U.S.A	200 00	50 00
Burgess, Alena G	Hantsport, N.S	100 00	25 00
Burgess, Caleb E	"	100 00	25 00
Burgess, Uta B	"	100 00	25 00
Burns, D	Vancouver, B.C	5,000 00	1,250 00
Burwash, J. A	Jarvis, Ont	1,600 00	400 00
Butterworth, John G. B	Ottawa, Ont	1,000 00	250 00
Buttimer, Alfred J	Vancouver, B.C	2,500 00	625 00
Cairns, T. A	Victoria, B.C	1,000 00	250 00
Calder N. F	Winnipeg, Man	1,000 00	250 00
Campbell, J. F	"	5,000 00	1,250 00
Campbell, J. Glen, M.D	Vancouver, B.C	1,000 00	250 00
Cameron, Jessie R	Atlanta, Ga	400 00	100 00
Cameron, Elizabeth (A. L. Cameron, trustee)	Calgary, Alta	500 00	125 00
Cameron, Gordon A. (A. L. Cameron, trustee)	"	500 00	125 00
Cameron, Jeannette (A. L. Cameron, trustee)	"	500 00	125 00
Cameron, W. A	Kenora, Ont	1,000 00	250 00
Campbell, Caroline J	Hamilton, Ont	250 00	62 50
Campbell, Colin H	Winnipeg, Man	2,500 00	625 00
Camp, Wellington Rev	St. John, N.B	1,000 00	250 00
Carey, Eugene D	Winnipeg, Man	1,500 00	375 00
Carne, Fred	Victoria, B.C	1,000 00	250 00
Cash, Edward L., M.D	Yorkton, Sask	2,000 00	500 00
Cayo, Ella M	Oswego, N.Y	400 00	100 00
Coperley, H. T	Vancouver, B.C	2,500 00	625 00
Chambers, John	Toronto, Ont	2,500 00	150 00
Chapple, T. W	Kenora, Ont	2,500 00	625 00
Chapman, Isabel K	"	1,000 00	250 00
Chase, Wm H	Wolfville, N.S	1,000 00	250 00
Cherry, S. J	Preston, Ont	2,600 00	650 00
Cheong, Lee	Victoria, B.C	2,000 00	500 00
Chipperfield, Geo. J., M.D	Gunnedot, N.S.W	5,000 00	1,250 00
Christie, George W	Amherst, N.S	1,000 00	250 00
Christie, M. F	Winnipeg, Man	1,000 00	250 00
Clare, Jas. A., (in trust)	Neepawa, Man	2,500 00	625 00
Clark, H. A	Brockville, Ont	1,000 00	250 00
Clark, Robt. (estate of)	Vancouver, B.C	5,000 00	1,250 00
Clark, Wm	Winnipeg, Man	2,500 00	625 00
Clark, W. G	Fredericton, N.B	1,000 00	250 00
Clare, Frederick	Preston, Ont	200 00	50 00
Clinton, George, M.D	Belleville, Ont	500 00	125 00
Coalfleet, Adria	Hantsport, N.S	300 00	75 00
Coburn, John W	Ladysmith, B.C	2,500 00	625 00
Cochran, L. B	Medicine Hat, Alta	2,500 00	625 00
Colbert, John	Victoria, B.C	1,000 00	
Comstock, Wm A	Hantsport, N.S	200 00	50 00
Conn, James	Indian Head, Sask	2,500 00	625 00
Cotton, Miles P	Winnipeg, Man	1,000 00	250 00
Courtney, Mrs. Mary J	Victoria, B.C	2,000 00	500 00
Cowan, S. B., M.D	Portage la Prairie, Man	500 00	125 00
Cox, Ashley B	Avonport, N.S	200 00	50 00
Cox, Frederick J. C	Winnipeg, Man	2,500 00	625 00
Craven, Thos. W	"	1,000 00	250 00
Creelman, R. I	Georgetown, Ont	1,000 00	250 00

THE SOVEREIGN LIFE ASSURANCE COMPANY OF CANADA—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

Name.	Residence.	Amount subscribed.	Amount paid.
		$ cts.	$ cts.
Cress, Chas. H.	Tofield, Alta	1,000 00	250 00
Cross, Wm C.	St. John, N.B	5,000 00	1,250 00
Cryer, G. E	Stirling, Ont.	800 00	200 00
Crosby, Isaac	Richmond Hill, Ont.	2,000 00	500 00
Crow, W. H. (estate of)	Welland, Ont.	1,000 00	250 00
Cruikshank, W. R.	Montreal West, Que.	1,000 00	250 00
Cumberland, Jas., Rev	Stella, Ont.	1,000 00	250 00
Cumberland, Nancy, Mrs.	"	1,000 00	250 00
Cumming, Ellen H.	St. James, Man	500 00	125 00
Cumming, Stephen S.	New York, U.S.A.	2,500 00	625 00
Curran, J. P.	Brandon, Man	1,000 00	250 00
Dalton, F. E	Toronto, Ont	1,000 00	250 00
Dalton, W. C.	Port Arthur, Ont.	1,000 00	250 00
Daly, A. H.	Middleton, N.S.	300 00	75 00
Dana, Albert J.	Vancouver, B.C.	2,000 00	500 00
Davidson, Jas. H	Neepawa, Man.	2,500 00	625 00
Davidson, Wm S.	London, Ont.	500 00	125 00
Davies, Emma E.	Victoria, B.C.	2,000 00	500 00
Davison, E. A	Gaspereaux, N.S.	400 00	100 00
Day, O. H. (estate of)	Winnipeg, Man.	1,000 00	250 00
Deans, Elizabeth	Galt, Ont.	1,000 00	250 00
Dennison, Albert.	Victoria, B.C.	5,000 00	1,250 00
Dennison, Elizabeth	"	5,000 00	1,250 00
Dent, Isabella, Mrs.	Revelstoke, B.C.	1,500 00	375 00
Dick, Hazen J.	St. John, N.B.	1,000 00	250 00
Dickie, Alfred	Lower Stewiacke, N.S.	1,000 00	250 00
Dineen, Wm	Toronto, Ont.	7,000 00	1,750 00
Dingwall, D. R	Winnipeg, Man.	4,000 00	1,000 00
Dixon, James	Hamilton, Ont.	2,500 00	500 00
Dobie, W. C.	Port Arthur, Ont.	500 00	125 00
Doll, L. H. (estate of)	Calgary, Alta.	5,000 00	1,250 00
Doran, S. C.	Brandon, Man.	1,000 00	250 00
Douglass, Johnson	Winnipeg, Man.	2,500 00	625 00
Douglas, J. Robson	Amherst, N.S.	1,100 00	275 00
Downie, Wm.	St. John, N.B.	5,000 00	1,250 00
Downing, John	Beachville, Ont.	1,500 00	375 00
Drake, Louisa P.	London, Ont.	100 00	25 00
Drummond, H. M.	Winnipeg, Man.	500 00	125 00
Dyke, Joshua	Fort William, Ont.	2,500 00	625 00
Dyment, A. E.	Toronto, Ont.	5,700 00	1,425 00
Earle, Henry C.	Belleville, Ont.	1,000 00	250 00
Earngey, J. P.	Kenora, Ont.	500 00	125 00
Eaton, Foster F., Rev.	Truro, N.S	1,500 00	375 00
Edgecombe, Fred. B	Fredericton, N.B.	2,500 00	625 00
Eedy, John W.	St. Marys, Ont.	500 00	125 00
Ellis, Joseph J. (estate of)	Hensall, Ont.	500 00	125 00
Elliott, John.	Bowmanville, Ont.	500 00	125 00
Emmerson, J. T.	Port Arthur, Ont.	2,500 00	625 00
Enderton, C. H	Winnipeg, Man.	500 00	125 00
Erb, W. P	Sussex, N.B.	600 00	150 00
Estabrook, H. G., Rev.	Summerland, B.C.	400 00	100 00
Estabrook, Theodore H.	St. John, N.B	1,000 00	250 00
Evans, E	Brandon, Man.	2,500 00	625 00
Fairey, F	Calgary, Alta.	1,000 00	250 00
Faulkner, Delancey T	Hantsport, N.S	700 00	175 00
Fee, T. A	Vancouver, B.C.	1,000 00	250 00
Finkle, Alexander	Woodstock, Ont.	2,500 00	625 00
Fisher, James	Winnipeg, Man.	3,000 00	750 00
Fisher, R. M., M.D	Wiarton, Ont.	700 00	175 00
Flannagan, Jas.	Moncton, N.B.	200 00	50 00
Forster, Fred G.	Medicine Hat, Alta.	100 00	25 00
Foster, Walter E.	St. John, N.B	2,500 00	625 00
Francis, J. H	Indian Head, Sask.	2,500 00	625 00
Fraser, Donald, jr.	Fredericton, N.B.	2,000 00	500 00

THE SOVEREIGN LIFE ASSURANCE COMPANY OF CANADA—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

Name.	Residence.	Amount subscribed.	Amount paid.
		$ cts.	$ cts.
French, George H.	Vancouver, B.C.	2,500 00	625 00
Freeland, Geo. J.	Carberry, Man.	2,000 00	500 00
Gardner, H. P.	Indian Head, Sask.	2,500 00	625 00
Garroch, Peter, (estate of)	Listowel, Ont	500 00	125 00
Gates, Jas. A.	Middleton, N.S.	400 00	100 00
Gautier, Frederick E.	Winnipeg, Man	500 00	125 00
German, Wm. M., K.C., M.P.	Welland, Ont	2,500 00	500 00
Glenn, Joseph	Indian Head, Sask.	2 500 00	625 00
Glover, Thos., in trust.	Pictou, N.S.	1,000 00	250 00
Gibson, Jas. B.	Yorkton, Sask.	5,000 00	1,250 00
Gill, John M.	Brockville, Ont.	1,000 00	250 00
Golding, H., (estate of).	Ingersoll, Ont	500 00	125 00
Gordon, J. E	Tweed, Ont	500 00	125 00
Gould, E. L.	Grand Pre, N.S.	500 00	125 00
Goulding, Geo. R	Newtonbrook, Ont	1,000 00	250 00
Gourlay, S. P.	St. Catharines, Ont.	2,500 00	625 00
Graham, Hugh H., M.D.	Fenelon Falls, Ont.	300 00	75 00
Gravlin, Lillian	Toronto, Ont.	300 00	60 00
Grayson, Wm.	Moosejaw, Sask	5,000 00	1,250 00
Greenshaw, E. E	Victoria, B.C.	5,000 00	1,250 00
Greenway, Hon. Thomas, (estate of).	Crystal City, Man.	1,000 00	250 00
Griesbach, A. H	Duncans, B.C.	2,500 00	625 00
Grigg, John	Exeter, Ont.	500 00	125 00
Grimmer, Geo. D	St. Andrews, N.B.	2,500 00	625 00
Gunyo, John	Brighton, Ont	500 00	125 00
Guthrie, James	Toronto, Ont.	1,000 00	200 00
Hall, John S., (estate of)	Calgary, Alta.	2,500 00	625 00
Hall, John	Hamilton, Ont	500 00	125 00
Hall, L. W.	Victoria, B.C.	1,000 00	250 00
Hall, W. A., M.D.	Walkerton, Ont	500 00	125 00
Halliwell, J. Earle, (estate)	Stirling, Ont.	1,000 00	250 00
Hansen, Matilda	Winnipeg, Man	2,500 00	625 00
Hargrave, F. W.	"	500 00	125 00
Harlton, T. G	Renwick, Ont.	500 00	125 00
Harrison, Wm.	Nipigon, Ont.	1,000 00	250 00
Harris, H. G.	Kentville, N.S.	200 00	50 00
Hartley, F. Clarke.	Houlton, Maine, U.S.A.	300 00	75 00
Hartley, Geo. H.	Hochelaga, Que.	200 00	50 00
Hastings, Helen Maud.	St. John, N.B.	2,000 00	500 00
Hawkins, Amy K.	Sussex, N.B.	600 00	150 00
Hawley, Mrs. Helen M.	Yonkers, N.Y., U.S.A.	1,000 00	250 00
Heap, Mrs. Blanche	Kenora, Ont.	1,000 00	250 00
Heard, A. R. B.	Brandon, Man.	500 00	125 00
Henderson, J. N.	Vancouver, B.C.	2,500 00	625 00
Henderson, Thos. M.	Victoria, B.C.	2,500 00	625 00
Henderson, Wm. C., Rev.	Guelph, Ont.	1,000 00	250 00
Henderson, W.	Vancouver, B.C.	5,000 00	1,250 00
Hibner, Daniel	Berlin, Ont.	2,500 00	625 00
Hill, E. L.	Strathcona, Alta.	500 00	125 00
Hinton, John A.	Victoria, B.C.	1,000 00	250 00
Hodson, Geo.	Vancouver, B.C.	1,000 00	250 00
Hoffman, A. H.	Chatham, N.B.	500 00	125 00
Holden, Saml. W., Rev.	Omagh, Ont.	500 00	125 00
Hoover, Addison H.	Toronto, Ont.	70,800 00	16,625 00
Hoover, Evelyn B.	"	10,000 00	2,250 00
Hornibrook, John T.	"	2,500 00	625 00
Hose, Adelaide E.	Kenora, Ont.	2,500 00	625 00
Hotson, Alexander.	Parkhill, Ont	500 00	125 00
Howson, R.	Revelstoke, B.C.	5,000 00	1,250 00
Hoyt, J. W., Rev.	Jackson, Mich	500 00	125 00
Hubly, Alex. M., and Elizabeth U. (jointly).	Belleville, Ont.	1,200 00	300 00
Hughson, L. S., Rev.	Windsor, Ont.	500 00	125 00
Humble, J. W.	Kenora, Ont	1,500 00	375 00
Humble, Martha M.	"	1,000 00	250 00

THE SOVEREIGN LIFE ASSURANCE COMPANY OF CANADA—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

Name.	Residence.	Amount subscribed.	Amount paid.
		$ cts.	$ cts.
Hunter, H. A.	Medicine Hat, Alta	1,000 00	250 00
Hunter, James H.	Mt. Denison, N.S.	500 00	125 00
Hunter, John	Milton Ont	1,000 00	250 00
Huntley, Mrs. Eliza S.	Kingston, N.S.	200 00	50 00
Hurt, Christine L.	Carberry, Man.	5,000 00	1,250 00
Inkster, Colin.	Winnipeg, Man	2,500 00	625 00
Ireland, Walter W.	Carberry, Man.	2,500 00	625 00
Irvine, W. H., M.D.	Fredericton, N.B.	1,600 00	150 00
Irvine, W. J.	"	300 00	75 00
Ivey, T. J.	Toronto, Ont.	300 00	75 00
Jackson, C. H.	Fort William, Ont.	500 00	125 00
Jackson, W. Fred., M.D.	Brockville, Ont	500 00	125 00
Jameson, Clarence.	Digby, N.S.	2,000 00	500 00
Jameson, S. B.	Regina, Sask.	2,500 00	625 00
Jeffery, Frederick.	Vancouver, B.C.	500 00	125 00
Jennison, H. V.	New Glasgow, N.S.	1,000 00	250 00
Jessop, Margaret R.	Stockton on Tees, Eng.	1,000 00	250 00
Johnston, Fred W.	Sault St. Marie, Ont	500 00	125 00
Jones, O. M.	Victoria, B.C.	1,000 00	250 00
Jones, Thos. J.	"	2,500 00	625 00
Jones, R. I	Winnipeg, Man.	500 00	125 00
Jost, P. M.	Havana, Cuba.	500 00	125 00
Kaulbach, Rev. J. A.	Truro, N.S.	2,000 00	500 00
Kelly, Fred W.	Montreal West, Que	2,500 00	625 00
Kelly, Thos.	Winnipeg, Man.	1,000 00	250 00
Kennedy, Alexander.	Morden, Man.	1,500 00	375 00
Kerr, Robert W.	Brandon, Man.	2,500 00	625 00
Ketcheson, T. E.	Belleville, Ont	1,000 00	250 00
Kilburn, John.	Fredericton, N.B.	2,500 00	625 00
Kinney, S. J	Penticton, B.C.	1,000 00	250 00
Klotz, Jacob E.	Preston, Ont	2,500 00	625 00
Knapp, Geo. D.	Revelstoke, B.C.	1,000 00	250 00
Knight, Mrs. H. W. (estate)	Aylmer, Ont.	200 00	50 00
Knight, H. Walter	"	500 00	125 00
Kow, Lee Mong.	Victoria, B.C.	1,000 00	250 00
Lambert, Chas.	Hamilton, Ont	500 00	125 00
Laidlaw, John A.	Belleville, Ont.	1,000 00	250 00
Law, Bowman B.	Yarmouth, N.S.	2,500 00	625 00
Lawrence, Chas.	Hantsport, N.S.	300 00	75 00
Lawrence, W. M.	Revelstoke, B.C.	1,000 00	250 00
Lawson, H. P.	Georgetown, Ont.	2,500 00	625 00
Lazier, Stephen F.	Hamilton, Ont.	250 00	62 50
Lemont, Jas. M.	Fredericton, N.B.	1,500 00	375 00
Lendrum, Thos. J.	Revelstoke, B.C.	2,500 00	625 00
Leslie, Alexander.	Scarboro Junction, Ont.	2,000 00	400 00
Levy, H. E.	Victoria, B.C.	1,000 00	250 00
Levy, W. J.	Mitchell, Ont.	2,500 00	625 00
Litteney, Jonathan.	Digby, N.S.	500 00	125 00
Lock, Robt. H.	Yorkton, Sask	1,000 00	250 00
Lockett, Fred. G.	Kingston, Ont.	2,000 00	500 00
Loggie, Thos. G.	Fredericton, N.B.	2,500 00	625 00
Loggie, Thos. G., in trust.	"	2,500 00	625 00
Low, David, M.D.	Regina, Sask.	3,500 00	875 00
Lockham, J. L. (estate).	Glencoe, Ont.	500 00	125 00
Lynch, John P.	Truro, N.S.	1,000 00	250 00
McAllister, W. B.	Ottawa, Ont	3,200 00	800 00
McArthur, D. A.	Winnipeg, Man.	500 00	125 00
McClelland, John	Toronto, Ont.	2,500 00	625 00
McCully, Herbert R.	Amherst, N.S.	1,000 00	250 00
McDermand, Syd. S.	Lakeview, Ont.	1,000 00	250 00
McDiarmid, Ida K., (estate of)	Robson, B.C.	2,000 00	500 00
McDonald, J. T.	Victoria, B.C.	2,000 00	500 00

THE SOVEREIGN LIFE ASSURANCE COMPANY OF CANADA—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

Name.	Residence.	Amount subscribed.	Amount paid.
		$ cts.	$ cts.
McDonell, Alex. J.	Revelstoke, B.C.	1,000 00	250 00
McDonald, Phœbe A	Aylmer, Ont	500 00	125 00
McDougall, Alex	Pictou, N.S.	1,000 00	250 00
McDowell, Marcus S.	Vancouver, B.C.	1,000 00	250 00
McEwen, Geo. M.	Hensall, Ont.	1,000 00	250 00
McFarlane, Jane	St. Mary's, Ferry, N.B.	2,500 00	625 00
McFaul, Alex. M., M.D.	Collingwood, Ont	200 00	40 00
McGibbon, Donald C. (Donald McGibbon, trustee)	Edmonton, Alta.	1,000 00	250 00
McGill, Robert S.	Simcoe, Ont.	1,000 00	250 00
McGillivray, Chas. F., M.D.	Whitby, Ont.	300 00	75 00
McGregor, R.	Fort William, Ont	2,500 00	625 00
McKinnon, A.A	Springhill, N.S.	400 00	100 00
McLaren, Arch.	Winnipeg, Man.	2,500 00	625 00
McLellan, Robt. W	Fredericton, N.B.	2,000 00	500 00
McLeod, D. D	Regina, Sask.	2,500 00	625 00
McLuckie, John McF	Vancouver, B.C.	5,000 00	1,250 00
McMeans, Lendrum	Winnipeg, Man	2,500 00	625 00
McMillan, Malcolm	Springhill, N.S.	300 00	75 00
McMullen, Thos. G.	Truro, N.S.	5,000 00	1,250 00
McNee, Arch	Windsor, Ont.	1,000 00	250 00
McNee, Isabella	"	2,000 00	167 00
McPhillips, L. G.	Vancouver, B.C.	1,200 00	300 00
McPhillips, R. D.	Winnipeg, Man	1,000 00	250 00
McQuarrie, Donald H., Rev.	Avonport, N.S.	500 00	125 00
McQueen, Jas.	Vancouver, B.C.	1,000 00	250 00
McRae, Allan	Winnipeg, Man	1,000 00	250 00
McRae, D. A.	"	2,500 00	625 00
McSweeney, Peter	Moncton, N.B.	500 00	100 00
MacArthur, Samuel J., Rev	Newcastle, N.B.	2,000 00	500 00
Macdonald, C. C	Cleveland, Ohio	2,500 00	625 00
Macdonald, D. A	Regina, Sask	2,500 00	625 00
Macdonald, Donald W.	Edmonton, Alta	1,000 00	250 00
Macdonald, Helen G.	Brandon, Man.	5,000 00	1,250 00
Macdonald, John A., M.D.	Vancouver, B.C.	2,500 00	625 00
Macdonald, John S.	Springhill, N.S.	400 00	100 00
Macdonald, R. G.	Brandon, Man.	5,000 00	1,250 00
MacGregor, J. Heywood	New Glasgow, N.S.	1,000 00	250 00
Maclean, Wendell J. (Wendell Maclean, trustee)	Calgary, Alta.	500 00	62 50
MacKenzie, C. A	Winnipeg, Man.	1,000 00	250 00
MacKenzie, J. S.	"	1,000 00	250 00
Macmillan, J. W., Rev.	"	2,500 00	625 00
Macmillan, J. A. S.	Brandon, Man.	1,000 00	250 00
Macnab, J. C.	Winnipeg, Man.	1,000 00	250 00
Main, David (trustee)	Vancouver, B.C.	1,000 00	250 00
Main, James	"	2,000 00	250 00
Manchester, G. H., M.D.	New Westminster, B.C.	1,000 00	250 00
Manning, Horace	Revelstoke, B.C.	1,000 00	250 00
Martin, Elizabeth R.	Hantsport, N.S.	200 00	50 00
Mather, W. M., M.D.	Tweed, Ont.	500 00	125 00
Matthews, W. H.	Trenton, Ont.	500 00	125 00
Maw, Joseph S. (Jos. Maw, trustee)	Winnipeg, Man.	500 00	125 00
Maw, Thos. G. " "	"	500 00	125 00
Maw, Evelyn G. " "	"	500 00	125 00
Maw, Kathleen A. " "	"	500 00	125 00
Maw, Mary " "	"	500 00	125 00
Miller, Chas. J.	New Glasgow, N.S.	2,500 00	625 00
Meek, James	Port Arthur, Ont.	2,500 00	625 00
Mendell, Francis P., (estate of)	Belleville, Ont.	3,200 00	800 00
Merner, Absalom	Alliston, Ont.	2,500 00	625 00
Millar, J. Ross, M.D.	Amherst, N.S.	1,000 00	250 00
Miller, Thos.	Moosejaw, Sask.	500 00	125 00
Mills, Alcorn	Milwaukee, Mo.	500 00	125 00
Mills, A. Gordon	Sussex, N.B.	4,000 00	1,000 00
Mills, Gertrude E.	"	1,000 00	250 00

SESSIONAL PAPER No. 8

THE SOVEREIGN LIFE ASSURANCE COMPANY OF CANADA—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

Name.	Residence.	Amount subscribed.	Amount paid.
		$ cts.	$ cts.
Mills, Sara C.	Sussex, N.B.	1,000 00	250 00
Mitchener, Silas H.	Hantsport N.S.	200 00	50 00
Mitchener, Cyrus D.	Saskatoon, Sask.	100 00	25 00
Mitchell, D M	Fort William, Ont	500 00	125 00
Montgomery, Jno. D.	Toronto, Ont	2,500 00	500 00
Moore, Ann.	Deer Park, P.O., Ont	2,000 00	500 00
Morris, E. A.	Vancouver, B.C.	5,000 00	1,250 00
Moor, C. A.	Winnipeg, Man.	2,000 00	500 00
Moor, Jemima.	"	500 00	125 00
Morison, D. W., Rev.	Ormstown, Que	3,000 00	750 00
Morrison, M. B.	Trenton, Ont.	500 00	125 00
Moodie, A. (trustee).	Calgary, Alta.	500 00	125 00
Morris, M.	"	500 00	125 00
Moscrop, Edwin.	Revelstoke, B.C.	1,000 00	250 00
Munro, Bronton C.	Amherst, N.S.	500 00	125 00
Murdoch, Rev. Dr. Andrew.	Simcoe, Ont.	100 00	25 00
Murphy, G. B.	Carberry, Man	5,000 00	1,250 00
Murphy, Jas.	Fort William, Ont.	500 00	125 00
Munroe, Minnie M.	Amherst, N.S	500 00	125 00
Murphy, Mrs. Mina E.	Rouleau, Sask.	100 00	25 00
Nash, T. W.	Kingston, Ont	100 00	25 00
Nairn, Junius. J.	Aylmer, Ont.	1,500 00	375 00
Neff, J. A., M.D.	Ingersoll, Ont	500 00	125 00
Neilson, J. S.	Stella, Ont.	2,000 00	500 00
Nelson, Beatrice.	Vancouver, B.C.	500 00	50 00
Nelson, Edith.	"	1,000 00	100 00
Nelson, Gordon.	"	500 00	50 00
Nelson, Winnifred	"	500 00	50 00
Nesbitt, Samuel.	Brighton, Ont	1,000 00	250 00
New, Henry.	Hamilton, Ont.	5,000 00	1,250 00
Newbury, J. C.	Victoria, B.C.	1,000 00	250 00
Newcomb, Asaph	Hantsport, N.S.	300 00	75 00
Newcomb, Mrs. Augusta	"	300 00	75 00
Nichols, M. H.	Hamilton, Ont.	500 00	125 00
Nicol, James.	Chatham, N.B.	1,000 00	250 00
Noble, Alex. L.	Norval, Ont.	500 00	125 00
Norris, John D	Calgary, Alta.	1,000 00	250 00
Notman, Jas.	Pictou, N.S.	2,000 00	500 00
Noxon, Stephen	Ingersoll, Ont	5,000 00	1,250 00
Ochs, Anthony, M.D.	Hespeler, Ont.	500 00	125 00
O'Donohoe, James.	Winnipeg, Man	2,500 00	625 00
Pace, Fred. W.	"	500 00	125 00
Page, John W. B., Rev.	Woodbridge, Ont.	1,000 00	250 00
Pain, Albert.	Hamilton, Ont	500 00	100 00
Paisley, Herbert F. S. (Chas. H. Paisley trustee).	Sackville, N.B.	200 00	50 00
Paisley, Louise F.	"	200 00	50 00
Parker, P. Clifton (trustee)	Moosomin, Sask.	500 00	125 00
Parker, Godfrey	Toronto, Ont.	2,000 00	500 00
Parlee, Harold H.	Edmonton, Alta.	2,000 00	500 00
Patterson, C. A. (estate of).	Winnipeg, Man	2,000 00	500 00
Payne, W. L.	Colborne, Ont.	500 00	125 00
Pearson, Ernest W.	Minnedosa, Man	5,000 00	1,250 00
Perks, John V.	Revelstoke, B.C.	1,000 00	250 00
Perry, N. J., Rev.	St. Catharines, Ont.	500 00	125 00
Philp, Thos. S., M.D.	Picton, Ont.	500 00	125 00
Philps, Andrew.	Huntingdon, Que	1,000 00	250 00
Phipps, Albert E.	Calgary, Alta.	1,000 00	250 00
Pickard, Wm.	Seaforth, Ont	500 00	125 00
Pilkey, P. J.	Fort William, Ont.	1,000 00	250 00
Pitfield, Wm T.	Sussex, N.B.	8,000 00	2,000 00
Poole, John S., M.D.	Neepawa, Man.	500 00	125 00
Porter, E. Guss, K.C., M.P.	Belleville, Ont	2,500 00	625 00
Prescott, Joshua.	Sussex, N.B.	4,500 00	1,125 00
Puddicombe, R. B. (estate)	New Hamburg, P.O., Ont.	2,500 00	625 00

THE SOVEREIGN LIFE ASSURANCE COMPANY OF CANADA—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

Name.	Residence.	Amount subscribed.	Amount paid.
		$ cts.	$ cts.
Purdon, Robert	Brandon, Man.	2,500 00	625 00
Putnam, M	Winnipeg, Man.	500 00	125 00
Randall, Ralph	Shoal Lake, Man.	2,500 00	625 00
Rand, C. D	Vancouver, B.C.	1,000 00	250 00
Rand, F. A., M.D. (trustee)	Parrsboro', N.S.	400 00	100 00
Rankin, A. D.	Brandon, Man.	2,500 00	625 00
Redman Elizabeth	Port Perry, Ont.	3,000 00	750 00
Redman, Wm.	"	1,500 00	375 00
Reid, Robie L.	Vancouver, B.C.	1,000 00	250 00
Rennie, William	Fergus, Ont.	2,000 00	500 00
Richardson, Peter T.	Calgary, Alta	1,000 00	
Rioch, G. M	Kenora, Ont.	2,500 00	625 00
Roche, W. J., M.D	Minnedosa, Man.	500 00	125 00
Roberts, James A	Victoria, B.C.	2,000 00	500 00
Roberts, Wm.	Winnipeg, Man.	1,000 00	250 00
Robertson, A. M.	Goderich, Ont.	500 00	125 00
Robertson, J. M.	Tweed, Ont.	500 00	125 00
Robertson, Wm.	Kenora, Ont.	2,500 00	625 00
Robertson, Wm.	Calgary, Alta.	1,500 00	375 00
Robinson, F. T	Strathroy, Ont.	100 00	25 00
Rogers, Jonathan	Vancouver, B.C.	5,000 00	1,250 00
Rogers, R. A.	Winnipeg, Man	1,000 00	250 00
Rogers, T. Sherman	Amherst, N.S.	1,000 00	250 00
Rollins, J. A., M.D.	Exeter, Ont.	100 00	25 00
Roschman, Richard	Waterloo, Ont.	2,500 00	625 00
Ross, Hugh H., M.D.	Seaforth, Ont.	2,500 00	625 00
Ross, D. C.	Brussels, Ont	1,000 00	250 00
Ross, J. H.	Moosejaw, Sask.	2,500 00	625 00
Ross, Walter	Kenora, Ont.	5,000 00	1,250 00
Rounsefell, F. W.	Vancouver, B.C.	2,500 00	625 00
Runians, Margaret E.	London, Ont.	1,000 00	250 00
Russell, John H. G	Winnipeg, Man.	2,000 00	500 00
Sadler, Thos., (estate of)	Lindsay, Ont	3,000 00	750 00
Sanders, Chas. W., Rev.	Port Rowan, Ont.	100 00	25 00
Sanford, C. M., M.D.	Brighton, Ont	500 00	125 00
Schnarr, John H.	Berlin, Ont.	1,000 00	250 00
Schnarr, N	Kenora, Ont.	1,500 00	375 00
Schultz, Otto	Winnipeg, Man	2,500 00	625 00
Scott, E. E., Rev.	Sault Ste. Marie, Ont.	500 00	125 00
Scott, H. J	Victoria, B.C.	1,000 00	250 00
Scott, R. R	Winnipeg, Man.	2,500 00	625 00
Scott, Walter	Regina, Sask.	2,500 00	625 00
Shakespeare, Noah	Victoria, B.C.	1,000 00	250 00
Sharpe, Frederick J	Winnipeg, Man.	1,000 00	250 00
Shaw, D. B.	Hantsport, N.S.	500 00	125 00
Shaw, Lloyd E.	Avonport, N.S	300 00	75 00
Shaw, F. W., M.D.	Carberry, Man.	2,500 00	625 00
Sherwan, A.	Brandon, Man.	2,000 00	500 00
Sherwood, Geo. W.	Sussex, N.B.	500 00	125 00
Shillinglaw, E. M.	Brandon, Man	1,000 00	250 00
Sherriff, D.	"	1,000 00	250 00
Shourds, L. K.	Wellington, Ont.	500 00	125 00
Shore, Edith R.	Cargill, Ont	500 00	125 00
Shragge, A.	Kenora, Ont.	1,000 00	250 00
Shreve, Mary A	Digby, N.S.	1,000 00	250 00
Sills, E. G.	Belleville, Ont.	2,500 00	625 00
Simpson, C. H.	Winnipeg, Man.	1,500 00	375 00
Simpson, Robt. M	"	3,500 00	875 00
Sims, Thos., Rev.	Melrose, Mass.	2,500 00	625 00
Sinclair, D. J., M.D.	Woodstock, Ont.	1,000 00	250 00
Sinclair, D. V.	Belleville, Ont.	1,000 00	250 00
Smith, Caroline A	Sussex, N.B.	500 00	125 00
Smith, Chas. R.	Amherst, N.S.	5,000 00	1,250 00

SESSIONAL PAPER No. 8

THE SOVEREIGN LIFE ASSURANCE COMPANY OF CANADA—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

Name.	Residence	Amount subscribed.	Amount paid.
		$ cts.	$ cts.
Smith, Florence M	Calgary, Alta	1,000 00	250 00
Smith, Frances R	Victoria, B.C.	2,500 00	625 00
Smith, J. H. and M. A. (joint)	Willowdale, Ont	1,000 00	250 00
Smyth, C. E., M.D	Medicine Hat, Alta	200 00	50 00
Snelgrove, A	Fort William, Ont	2,500 00	625 00
Snyder, Frederick	Berlin, Ont	1,000 00	250 00
Sowerby, Albert T., Rev	Toronto, Ont	1,000 00	250 00
Spencer, Murray F	Hamilton, Ont	200 00	50 00
Spera, Margaret A	Winnipeg, Man	500 00	125 00
Starr, W. M	Indian Head, Sask	1,500 00	375 00
Steele, Geo. L	Falls View, Ont	100 00	25 00
Steeves, Rufus. P	Sussex, N.B	2,500 00	625 00
Stephenson, E. F	Winnipeg, Man	2,500 00	625 00
Stewart, A. D., M.D	Fort William, Ont	2,500 00	625 00
Stewart, C. J., M.D	Calgary, Alta	1,000 00	
Stewart, Jas. L	Chatham, N.B	1,000 00	250 00
Stewart, W. B	Digby, N.S	500 00	125 00
Stoddard, James	Mt Denison, N.S	300 00	75 00
Stuart, Jas	Winnipeg, Man	5,000 00	1,250 00
Sullivan, Margaret S	Strathroy, Ont	100 00	25 00
Sumner, Walter C. (in trust)	Truro, N.S	1,000 00	250 00
Sutherland, Chas. H. M., Rev	Hanford, Cal	1,000 00	25 00
Sutherland, John K	Vancouver, B.C	5,000 00	1,250 00
Sutherland, J. A., M.D	Vancouver, B.C	300 00	75 00
Sutherland, W. H., M.D	Revelstoke, B.C	2,000 00	500 00
Sweet, George	Hamilton, Ont	500 00	125 00
Switzer, J. A. E., (estate of)	Richmond Hill, Ont	2,500 00	625 00
Thomson, Jas. A	Vancouver, B.C	2,500 00	625 00
Thomson, Melville P	"	2,500 00	625 00
Thomson, John A	Winnipeg, Man	500 00	125 00
Ticknor, Thos	Inglewood, Cal	2,000 00	500 00
Tilley, A. S., M.D	Bowmanville, Ont	500 00	125 00
Tindall, W. B	Toronto, Ont	1,000 00	250 00
Tingley, J. B	Wolfville, N.S	500 00	125 00
Tisdale, F. W	Winnipeg, Man	1,000 00	250 00
Traunweiser, Chas	Calgary, Alta	2,500 00	625 00
Trumbell, R. E	Brandon, Man	2,500 00	625 00
Tucker, Catherine	St. Catharines, Ont	900 00	225 00
Turnbull, A. R., M.D	Moose Jaw, Sask	500 00	125 00
Turner, Ezra, Rev	Cedar Rapids, Iowa	1,000 00	250 00
Vaughan, Elizabeth M., (estate of)	St. Martins, N.B	300 00	75 00
Vaughan, Marion N	"	200 00	50 00
Walker, C	London, Ont	500 00	125 00
Walker, Geoffrey H	Winnipeg, Man	1,000 00	250 00
Walker, Wm	Fredericton, N.B	1,000 00	250 00
Walker, W. J. S	Calgary, Alta	2,500 00	625 00
Wallace, C. A	"	1,000 00	250 00
Walsh, Thos	Kenora, Ont	1,000 00	250 00
Ward, Fred. T	Stirling, Ont	1,500 00	375 00
Webb, Alfred, M.D	Newmarket, Ont	1,000 00	250 00
Weddell, Robert	Trenton, Ont	5,000 00	1,250 00
Weir, W. A	Kenora, Ont	500 00	125 00
Wells, Richard	Aurora, Ont	500 00	125 00
Wemyss, John	Neepawa, Man	1,500 00	375 00
Wemyss, Maggie H	"	1,000 00	250 00
White, Chas. T	Sussex, N.B	5,000 00	1,250 00
White, Frances A	"	1,200 00	300 00
White, Geo. H	"	5,000 00	1,250 00
White, Jas. E	St. John, N.B	2,000 00	500 00
White, J. L	Victoria, B.C	2,500 00	23 26
White, Simeon H	Sussex, N.B	10,000 00	2,500 00
Whitehead, E. R	Winnipeg, Man	500 00	125 00
Whitelaw, J	Edmonton, Alta	1,000 00	250 00

THE SOVEREIGN LIFE ASSURANCE COMPANY OF CANADA—*Concluded.*

LIST OF SHAREHOLDERS—*Concluded.*

Name.	Residence.	Amount subscribed.	Amount paid.
		$ cts.	$ cts.
Waiting, Mrs. R. H	San Francisco, Cal	500 00	125 00
Widdis, John B.	Caledonia, Ont.	500 00	125 00
Wilcox, W. J.	Virden, Man	2,500 00	625 00
Williams, Adolphus	Vancouver, B.C.	1,300 00	325 00
Williams, John	Winnipeg, Man.	1,000 00	250 00
Williamson, E. W	Indian Head, Sask	2,500 00	625 00
Wilson, Earl F.	Saginaw, Mich	500 00	125 00
Wilson, H. G. W.	Indian Head, Sask.	2,500 00	625 00
Wilson, John D., M.D.	London, Ont.	500 00	125 00
Wilson, W. F.	Berlin, Ont.	1,000 00	250 00
Wing, Loo Gee	Victoria, B.C.	5,000 00	1,250 00
Wismer, Ephraim	St. Catharines, Ont.	200 00	50 00
Wood, Geo. D., (estate of)	Winnipeg, Man.	5,000 00	1,250 00
Wood, Joseph E., (estate of)	Kenora, Ont.	500 00	125 00
Woods, Sarah	Paris, Ont.	2,000 00	500 00
Worley, J. Frederick	Vancouver, B.C.	3,000 00	750 00
Wright, David, Rev.	Montague, P.E.I.	500 00	125 00
Wright, David M.	Stratford, Ont.	100 00	25 00
York, Archibald	Edmonton, Alta.	2,500 00	625 00
Yorston, John	Pictou, N.S.	1,000 00	250 00
Yould, Wm.	Kentville, N.S.	2,500 00	625 00
Young, Chas. E.	Falmouth, N.S.	1,000 00	250 00
Young, Wm. F.	Neepawa, Man.	2,500 00	625 00
Zealand, Wm. O.	Hamilton, Ont.	500 00	125 00
Zwick, Frank, M.D.	Stirling, Ont	3,200 00	800 00
	Total	$1,000,000 00	$243,922 76

THE STERLING ACCIDENT AND GUARANTEE COMPANY OF CANADA.

LIST OF DIRECTORS—(As at December 31, 1909).

Robert Thomson, President; Robert S. Ewing, Vice-President and Managing Director; Percy W. Thomson, Secretary-Treasurer; H. H. Beck, Robt. T. Leavitt, J. A. Jessup, Alfred Porter, J. Royden Thomson.

LIST OF SHAREHOLDERS (As at December 31, 1909).

Name.	Residence.	Shares.	Amount subscribed.	Amount paid up.
			$	$
Beck, H. H.	Toronto	30	3,000	600
Baumgarten, A.	Montreal	20	2,000	400
Boxer, R. N. C.	"	10	1,000	200
Boxer, Mrs. S. S.	Westmount, P.Q.	10	1,000	200
Bartels, Francis	St. Hyacinthe, P.Q.	2	200	40
Boulter, George	Montreal	50	5,000	1,000
Botterell, Dorcas Amelia	"	10	1,000	200
Cameron, Hugh	"	30	3,000	600
Cummings, A. C.	"	25	2,500	500
Carsley, Wm. F	"	20	2,000	400
Cypihot, Dr. Theo.	Ste. Cunégonde, P.Q	10	1,000	200
Christmas, T. H.	Montreal	10	1,000	200
Cameron, C. K. O.	"	10	1,000	200
Cameron, Miss F. W.	Iroquois, P.Q.	5	500	100
Coulson, Samuel	Point Saint Charles	10	1,000	200
Charbonneau, Nap.	Sorel, Que.	10	1,000	200
Cameron, Maggie A. K.	Iroquois, Que.	5	500	100
Ducharme, G. H.	Montreal	10	1,000	200
Dougall, John & Son	"	10	1,000	200
Darche, Dr. C. E.	Three Rivers, P.Q.	10	1,000	200
Drysdale, David	Montreal	5	500	100
Ewing, Robert Stanley	St. John, N.B.	200	20,000	4,000
Eville, Claude K.	Dartmouth, N.S.	5	500	100
Fisk, Dr. Geo.	Montreal	50	5,000	1,000
Fisher, Roswell G.	"	25	2,500	500
Finley, Dr. F. G.	"	10	1,000	200
Flanagan, C. J.	Westmount, P.Q.	5	500	100
Fraser, Simon	Springhill, N.S.	2	200	40
Fairbanks, E. B.	"	1	100	20
Foster, Gilbert L.	Halifax, N.S.	20	2,000	
Goddard, G. I.	Montreal	200	20,000	4,000
Graham, Hugh	"	10	1,000	200
Gibbons, Geo. C.	London, Ont.	10	1,000	200
Goddard, Mrs. Louisa N.	Montreal	10	1,000	200
Gilmour, Geo. W.	Waterloo	50	5,000	1,000
Gaudin, Gus. V.	Three Rivers, P.Q.	10	1,000	200
Hersey, Randolph	Westmount, P.Q.	25	2,500	500
Henshaw, F. C., (estate late)	Montreal	20	2,000	400
Haram, Thos. W.	"	10	1,000	200
Hoare, Chas. S.	"	20	2,000	400
Hedges, W. H.	"	180	18,000	3,600
How, John Benson	"	1	100	100
Jones, Dr. O. M.	Victoria, B.C.	10	1,000	200
Jones, Roland Hughes	Anglesea, N. Wales.	11	1,100	220
Jessup, John Arthur	St. John, N.B	20	2,000	400
Labatt, Theo.	Montreal	20	2,000	400
Lambly, J. W.	"	20	2,000	400
Larmouth, E. A.	Ottawa	5	500	100
Leavitt, Robert Thomson	St. John, N.B	200	20,000	4,000
Logan, William H.	Montreal	20	2,000	400
Le Mesurier, Claude H	"	10	1,000	200
MacKay, F. S.	"	10	1,000	200
McArthur, Alex.	"	10	1,000	200
McLagan, P. W.	"	5	500	100
MacDonald, J. K.	"	5	500	100

THE STERLING ACCIDENT AND GUARANTEE COMPANY OF CANADA—*Concluded.*

LIST OF SHAREHOLDERS—*Concluded.*

Name.	Residence.	Shares.	Amount subscribed.	Amount paid up.
			$	$
McKinnon, A. A.	Springhill, N.S.	5	500	100
Murray, W. H.	" "	2	200	40
McLaren, W. D.	Montreal	10	1,000	200
Martin, Simeon Henry	Waterloo	2	200	40
Noble, Miss S. A.	Montreal	5	500	100
National Insurance Cor.	St. John, N.B.	20	2,000	400
Ogilvy, John	Montreal	10	1,000	200
O'Cain, James	St. Johns, Que.	1	100	20
Oughtred, A. R.	Montreal	50	5,000	1,000
Porter, Alfred	St. John, N.B.	135	13,500	2,700
Pickford, Geo. T.	Cheshire, Eng.	20	2,000	400
Ralston, Mrs. A. J.	Morley, Alta.	10	1,000	200
Rothwell, E. E.	Montreal	10	1,000	200
Reid, John B.	"	20	2,000	400
Ridley, Robinson	Okanagan Mission, B.C.	44	4,400	880
Scarff, C. E.	Montreal	10	1,000	200
Smith, W. W.	St. Henri, P.Q.	10	1,000	200
Tarte, Eugène	Montreal	10	1,000	200
Thomson, Percy Walter	St. John, N.B.	200	20,000	4,000
Tufts, J. F.	Wolfville, N.S.	50	5,000	1,000
Thomson, Robert	St. John, N.B.	115	11,500	2,300
Thomson, John Royden	"	200	20,000	4,000
Williams, R. W.	Three Rivers, Que.	20	2,000	400
Williamson, D.	Montreal	10	1,000	200
Ward, Alfred.	Hamilton	12	1,200	240
	Total.	2,493	$249,300	$49,540

SUN LIFE ASSURANCE COMPANY OF CANADA.

LIST OF DIRECTORS—(As at January 31, 1910.)

R. Macaulay, President; S. H. Ewing, Vice-President; T. B. Macaulay, Managing Director and Secretary; J. P. Cleghorn, Charles Cushing, J. R. Dougall, Abner Kingman, John McKergow, James Tasker.

LIST OF SHAREHOLDERS—(As at December 31, 1909.)

Name.	Residence.	Shares.	Amount subscribed.	Amount paid.
			$	$
Abbott, Albert	Brockville	52	5,200	780
Abbott, Edwin	"	33	3,300	495
Allan, Mrs. A. S	Montreal	4	400	60
Allan, Robert A	"	44	4,400	660
Allan, Arch. A	"	59	5,900	885
Allan, Robt. A. } executors Allan, Wm. A. }	"	44	4,400	666
Allen, Miss Margaret	Bournemouth, Eng	6	600	90
Allen, Mrs. Stella McK	Huntingdon	251	25,100	3,765
Anderson, A. D. Anderson, R. D. and } executors Anderson, Charlotte D.	Montreal	41	4,100	615
Anderson, Mrs. Frances D	Ottawa	43	4,300	645
Anderson, Miss Charlotte D	Montreal	9	900	135
Bate, Henry A. (in trust)	Ottawa	1	100	15
Bate, Henry A. "	"	1	100	15
Bate, Henry A. "	"	1	100	15
Bate, Henry A. "	"	1	100	15
Bate, H. G.	"	100	10,000	1,500
Bateman, Geo. A	Kingston	2	200	30
Black, Mrs. Annie	Halifax	26	2,600	390
Blackader, C.H., and Gault, L.H., execut.	Montreal	5	500	75
Blackmore, Miss A	"	1	100	15
Bond, St. George	Swarthmore, Pa	1	100	15
Cameron, J. H.	Orange, N.J.	13	1,300	195
Campbell, F. W., M.D. (estate)	Montreal	20	2,000	300
Catheart, Rev. N	Guernsey, C.I.	32	3,200	480
Chisholm, Mrs. Margaret	Belleville	37	3,700	555
City and District Savings Bank	Montreal	12	1,200	180
Clarke, E. O	Hove, Sussex, Eng	15	1,500	225
Cleghorn, J. P	Montreal	36	3,600	540
Collins, J. D	Peterborough	105	10,500	1,575
Coulson, D.	Toronto	13	1,300	195
Cox, Hon. Geo. A	"	52	5,200	780
Crane, John (manager in trust)	Peterborough	105	10,500	1,575
Cross, Selkirk, K.C	Montreal	46	4,600	690
Cushing, Mrs. L. M	"	117	11,700	1,755
Cushing, Charles	"	50	5,000	750
Cushing, Robertson M	"	3	300	45
Cushing, Dougall	"	1	100	15
Cushing, Charles, jr	"	1	100	15
DeLisle, A. M. (estate)	"	40	4,000	600
Dickson, W. B	Westmount	30	3,000	450
Dougall, John Redpath, M.A	Montreal	25	2,500	375
Dougherty, C. B	Ottawa	26	2,600	390
Ewing, S. H	Montreal	100	10,000	1,500
Fair, Robert (in trust)	Peterborough	16	1,600	240
Fairbairn, John M. R	Westmount	10	1,000	150
Filgate, Samuel	Montreal	10	1,000	150
Finzel, Miss Leopoldine	Chicago	45	4,500	675
Forster, Rev. J. Lawson, D.D.	London, Eng	100	10,000	1,500
Fry, Mrs. Laura	Montreal	11	1,100	165
Gage, Mrs. Charlotte D	Toronto	17	1,700	255

SUN LIFE ASSURANCE COMPANY OF CANADA—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

Name.	Residence.	No. of Shares.	Amount subscribed.	Amount paid.
			$	$
Gault, C. Ernest	Montreal	5	500	75
Gault, Leslie H.	"	5	500	75
Gault, M. H.	"	5	500	75
George, Rev. J. H., D.D.	Springfield, Mo.	30	3,000	450
Gilmour, J. H.	Brockville	26	2,600	390
Gilroy, Thos. (estate)	Winnipeg	10	1,000	150
Gilroy, Mrs. Beatrice	Simcoe	126	12,600	1,890
Greene, E. Kirk	Montreal	65	6,500	975
Gurney, Mrs. G. E.	Toronto	6	600	90
Hall, Miss J. A.	Ottawa	59	5,900	885
Hendershot, E. W.	Champaign, Ill.	100	10,000	1,500
Hingston, Sir Wm H., M.D. (estate)	Montreal	13	1,300	195
Horwood, Edgar L.	Ottawa	10	1,000	150
Ibbotson, Mrs. F. L.	Montreal	4	400	60
Kingman, Abner	"	55	5,500	825
Labelle Albert A.	"	6	600	90
Leney, John M	Winnipeg	14	1,400	210
Leney, William A.	Montreal	8	800	120
Lever, Mrs. M. Edythe	New York	5	500	75
Little, James	Belleville	30	3,000	450
Lunan, Mrs. Bessie Tait	Montreal	261	26,100	3,915
Macaulay, R	"	617	61,700	9,255
Macaulay, R. (in trust)	"	234	23,400	3,510
Macaulay, T. B.	"	450	45,000	6,750
Macaulay, Mrs. H. M.	"	33	3,300	495
Macaulay, Herbert R., M.D.	Shanghai	173	17,300	2,595
Macaulay, Mrs. A. I.	"	20	2,000	300
Macnaughton, Mrs. J. B.	Kingston	32	3,200	480
Macpherson, Alex. (estate)	Montreal	26	2,600	390
McCarthy, Jas. M.	"	21	2,100	315
McCarthy, John G	"	21	2,100	315
McCaskill, Jemima, M Warden, Alex., Ross, W.D. and Fergusson, Geo. T. } executors.	Toronto	119	11,900	1,785
McDonald, K. (estate)	Ottawa	49	4,900	735
McFarlane, Mrs. M. K.	Montreal	65	6,500	975
McIntyre, W. T.	Toronto	11	1,100	165
McKergow, John	Montreal	35	3,500	525
May, Geo. S.	Ottawa	55	5,500	825
Meredith, C. & Co.	Montreal	44	4,400	660
Meyer, Miss Agnes	Calgary	6	600	90
Meyer, Miss Alice B.	"	6	600	90
Miller, Miss J. G.	Montreal	25	2,500	375
Miller, Mrs. Elizabeth Smith	"	15	1,500	225
Miller, Wm T.	"	2	200	30
Mills, Geo.	London, Eng.	15	1,500	225
Ogilvie, Mrs. Sarah Leney	Montreal	210	21,000	3,150
Parker, Mrs. Ida Louise	Ottawa	10	1,000	150
Perley, Geo. H.	"	50	5,000	750
Piddington, T. A., Billingsley, F. and Mann, Wm, executors.	Quebec	140	14,000	2,100
Piddington, Mrs. Annie (Institute)	"	35	3,500	525
Piddington, Alfred	Montreal	35	3,500	525
Piddington, Samuel	Ottawa	35	3,500	525
Piddington, A. G.	Quebec	10	1,000	150
Piddington, Miss V. M.	"	5	500	75
Piddington, Miss F. M.	"	5	500	75
Piddington, Miss E. E.	"	5	500	75
Piddington, Mrs. S. P.	"	5	500	75
Quebec Bank	Montreal	30	3,000	450
Reekie, Miss Jessie C.	Westmount	33	3,300	495
Reekie, Miss Isabella G.	"	33	3,300	495
Reid, John R.	Ottawa	10	1,000	150
Reid, Geo. E.	Montreal	10	1,000	150

SUN LIFE ASSURANCE COMPANY OF CANADA—*Concluded.*

LIST OF SHAREHOLDERS—*Concluded.*

Name.	Residence.	No. of Shares.	Amount subscribed.	Amount paid.
			$	$
Renfrew, Mrs. G. C. P	Quebec	5	500	75
Ridout, Mrs. Kezia	South Durham	34	3,400	510
Robertson, Henry	Westmount	40	4,000	600
Roger, George M	Peterborough	46	4,600	690
Ross, Mrs. C. C	Montreal	12	1,200	180
Ross, Rev. D., D.D	Kingston	26	2,600	390
Ross, Frank W	Quebec	260	26,000	3,900
Ross, J. G	Montreal	10	1,000	150
Ross, P. S. & Sons	Montreal	1	100	15
Ross, W. G	"	11	1,100	165
Rowlands, Mrs. C. S	Aberdeen, N.C.	12	1,200	180
Ryan, John (estate)	Toronto	33	3,300	495
Ryan, Mrs. M. I. (estate)	"	130	13,000	1,950
Smith, Mrs. I. H	Chicago	10	1,000	150
Smith, Mrs. May Hope	Toronto	25	2,500	375
Smith, R. Wilson	Montreal	3	300	45
Stevenson, Miss Agnes S	Quebec	12	1,200	180
Stevenson, Miss J. E	"	12	1,200	180
Strong, Mrs. Frances B	Westmount	10	1,000	150
Tasker, James	Montreal	250	25,000	3,750
Tory, James C	"	306	30,600	4,590
Voss, Mrs. Herman	Lakeport, Cal	15	1,500	225
Waddell, Hugh	Peterborough	25	2,500	375
Waldie, John (estate)	Toronto	100	10,000	1,500
Ward, Mrs. E B. (estate)	Westmount	32	3,200	480
Warner, Mrs. L. C	Montreal	23	2,300	345
Whyte, Mrs. G. A	Peachland, B.C.	22	2,200	330
Williams, Miss J. A. C	Superior, Wis.	5	500	75
Wilkes, Alfred J., K.C	Brantford	70	7,000	1,050
Wilkes, Mrs. A. J	"	21	2,100	315
Workman, Thomas (in trust)	Ottawa	48	4,800	720
	Total	7,000	$700,000	$105,000

THE TITLE AND TRUST COMPANY.

LIST OF DIRECTORS—(As at February, 1910).

E. F. B. Johnston, K.C., President; Hon. W. A. Charlton, 1st Vice-President; Noel Marshall, W. J. Gage, Vice-Presidents; George H. Hees, W. K. George, W. R. Hobbs, R. Wade, J. B. Tudhope, M. L. A., Allan McPherson, Jacob Kohler, M.L.A., J. A. Kammerer.

LIST OF SHAREHOLDERS—(As December 31, 1909).

Name.	Residence.	Amount subscribed for.	Amount paid up in cash.
		$	$
E. F. B. Johnston, K.C.	Toronto	16,000	6,400
Hon. W. A Charlton	"	21,000	8,400
W. J. Gage	"	16,000	6,400
Thos. Jenkins	"	16,000	7,400
Jas. Hardy	"	16,000	7,400
Jas. B. Tudhope	Orillia	16,000	6,400
W. R. Hobbs	Toronto	15,000	6,000
W. J. Clark	"	6,000	2,000
Noel Marshall	"	16,000	6,400
W. K. George	"	6,000	2,400
Alex. Smith	Ottawa	2,000	800
Geo. H. Hees	Toronto	16,000	6,400
Jacob Kohler	Cayuga	6,000	2,400
William Anderson	Ottawa	5,000	2,000
W Thomson	Orillia	2,000	800
R. Wade	"	15,000	6,000
H. J. Bartlett	"	5,000	2,000
Allan McPherson	Longford Mills	16,000	6,100
W. H. Tudhope	Orillia	5,000	2,000
R. K Burgess	Toronto	5,000	2,000
W. Ramsey	Bowland, Scotland	5,000	2,000
J. J. Gibson	Toronto	5,000	2,000
F. W Broughall	"	1,000	400
H. Wilberforce Aikins	"	1,000	400
G. T. Somers	"	2,000	800
H. S. Strathy	"	2,000	800
Thos. Shaw Webster	"	1,000	400
J. W. Paterson	Montreal	5,000	2,000
T. A. Russell	Toronto	500	200
H. W. Auden	"	500	200
Jas. Curry	"	500	.....
J. A. Kammerer	"	16,000	6,400
G. F. Matthews	Buffalo	500	25
Jelly, R. R.	Calgary	2,500	1,000
	Total	$263,500	$106,325

THE TRAVELLERS INDEMNITY COMPANY OF CANADA.

LIST OF DIRECTORS (As at December 31, 1909).

S. C. Dunham. J. B. Lunger, J. L. Way, Wm. McCaw, W. A. Molson, F. W. Evans, F. F. Parkins.

LIST OF STOCKHOLDERS (As at December 31, 1909).

Name.	Amount subscribed.	Amount paid up.
	$	$
S. E. Dunham	3,000	600
J. B. Lunger	3,000	600
J. L. Way	3,000	600
F. F. Parkins	3,000	600
F. W. Evans	3,000	600
W. A. Molson	3,000	600
Wm. McCaw	3,000	600
Travelers Insurance Co	479,000	95,800
	$500,000	$100,000

THE UNION LIFE ASSURANCE COMPANY.

LIST OF DIRECTORS—(As December 31, 1909).

H. Pollman Evans, President; H. Symons, K.C., Secretary; W. H. Carrie, Assistant-Secretary, G. E. Millichamp, M.B., G. E. Allen Jones, C. J. Harvey, F.I.A., F. G. Hughes, L.D.S.

LIST OF SHAREHOLDERS—(As December 31, 1909).

Name.	Residence.	Amount subscribed for.	Amount paid up in cash.
		$	$
Carrie, W. H.	Toronto	2,500	250
Evans, H. Pollman	"	2,500	250
Harvey, Charles J., F. I. A.	New York	2,500	250
Hughes, F. G., L.D.S.	Galt	2,500	250
Jones, G. E. Allen	Quebec	2,500	250
Millichamp, G. E., M.B	Toronto	2,500	250
National Agency Company, Limited	"	982,500	98,250
Symons, Harry, K.C.	"	2,500	250
	Total	$1,000,000	$100,000

THE WESTERN ASSURANCE COMPANY.

LIST OF DIRECTORS—(As at December 31, 1909).

Hon. George A. Cox, President; W. R. Brock, Jno. Hoskin, K.C., LL.D., Vice-Presidents; Robert Bickerdike, M.P., D. B. Hanna, Alex. Laird, Geo. A. Morrow, Frederick Nicholls, Sir Henry M. Pellatt, E. W. Cox, Z. A. Lash, K.C., Augustus Myers, James Kerr Osborne, E. R. Wood, W. B. Meikle.

LIST OF HOLDERS OF PREFERENCE STOCK—(As at January 21, 1910).

Name.	Residence.	Shares.	Amount subscribed for and paid up.
			$
Anderson, C. E.	Baltimore, Md.	40	800
Bickerdike, Robert.	Montreal, Que.	1,250	25,000
Brock, W. R.	Toronto	5,000	100,000
Carpenter, Mrs. Alice B.	Wakefield, Mass.	100	2,000
Carpenter, Geo. O., sr.	St. Louis, Mo.	100	2,000
Cox, Hon. Geo. A.	Toronto	4,945	98,900
Daly, Sir M. B.	Halifax, N. S.	50	1,000
Donnelly, W. J.	Baltimore, Md.	60	1,200
Frank & DuBois.	New York	250	5,000
Gold, James.	Kent, Eng.	37	740
Guntrum, L. E.	Cincinnati, O.	40	800
Hammond, Est. late H. C.	Toronto	600	12,000
Hoskin, John, LL.D., K.C.	Tunbridge Wells, Eng.	1,250	25,000
Jemmett, F. G., & A. St. Trigge, in trust.	Toronto	12,500	250,000
Lash, Z. A.	"	1,250	25,000
Mackenzie, William.	"	5,000	100,000
Mann, D. D.	"	5,000	100,000
Nicholls, Frederic.	"	750	15,000
Osborne, James K.	"	2,500	50,000
Osler, Hammond & Nanton.	Winnipeg, Man.	400	8,000
Pearson, F. S.	New York	1,250	25,000
Pellatt, Sir H. M.	Toronto	5,000	100,000
Perrin, W. L.	New York	250	5,000
Smith, Davis & Co.	Buffalo, N.Y.	211	4,220
Smith, F. J. D.	Newtonbrook	40	800
Wood, E. R.	Toronto	2,127	42,540
	Total.	50,000	$1,000,000

WESTERN ASSURANCE COMPANY—*Continued.*

LIST OF SHAREHOLDERS OF COMMON STOCK—(As at January 21, 1910).

Name.	Residence.	Shares.	Amount subscribed for and paid up.
			$
Adamson, W. H	Toronto	10	200
Agar, Miss Florence	"	11	220
Alexander, S. C., Est., Exrs. C. F. Crowder & C. P. Cameron	Surbiton, Eng	35	700
Allan, Mrs. Elsie M	Toronto	100	2,000
Allison, Mrs. Mary	Ayer's Cliff, Que	20	400
Ardagh, Miss Annie B	Barrie	30	600
Ardagh, H. H	"	30	600
Arkell, F. Henry	Woolaston, Eng	400	8,000
Arnoldi, Mrs. E. Louise	Toronto	25	500
Arnoldi, Mrs. Agnes	"	11	220
Arnoldi, Frank, in trust for Miss H. Burrowes	"	30	600
Ayles, Miss Anna	Vancouver, B.C.	12	240
Baillie, James E	Toronto	37	740
Bain, Miss Janet	"	50	1,000
Bain, John, in trust for William St. Mission Society	"	16	320
Bain, Thomas	Dundas	50	1,000
Bain, Mrs. Helen	"	60	1,200
Baines, Mrs. Mary L	Toronto	9	180
Baird, Hugh N	"	120	2,400
Baker, John T	New York	250	5,000
Ballantyne, W. L	Glasgow, Scotland	24	480
Barker, Miss Lucy W	Torrington, Conn., U.S.A.	16	320
Barker, Samuel	Hamilton	166	3,320
Barnet, Mrs. J. G	Renfrew	150	3,000
Bassett, Miss Mary G	Bowmanville	20	400
Bassett, Mrs. Annie	"	25	500
Bassett, Est. late Thos	"	30	600
Bate, Est. late T. B	St. Catherines	100	2,000
Bate, W. T	"	50	1,000
Bates, F. W. & C. S. Austin	London, Eng	10	200
Battersby, Est. C., M.D., A. C. Clark, Sarnia, & H. C. H. Battersby, Exrs	Port Dover	26	520
Baxter, Mrs. A. H. C	Ottawa	25	500
Baxter, Dighton W	Toronto	10	200
Baxter, Miss Ellen B	"	100	2,000
Bean, Rev. W. H	Yonkers, N.Y.	36	720
Beatty, Mrs. Edith A	Toronto	12	240
Beatty, Mrs. Margaretta E	"	25	500
Beemer, Miss Clara	"	14	280
Beemer, Miss Kate A	"	35	700
Beemer, Frank, M.D	"	8	160
Bennett, F. B., in trust	"	100	2,000
Beeson, Mrs. Mary W	Colorado Springs, Col	16	320
Bell-Irving, J. J	Hawick, Scotland	400	8,000
Bickerdike, Robert	Montreal, Que	1,050	21,000
Biggs, Mrs. Gertrude L	Toronto	53	1,060
Blain, Est. late Mrs. Eliza H	"	225	4,500
Blaker, Rev. C. R	London, Eng	50	1,000
Blaker, E. H	"	200	4,000
Blaker, S. H	"	20	400
Blaker, Reginald	"	12	240
Blaker, H. M	Lewes, Eng	4	80
Blossom, Geo. W	Chicago, Ill	125	2,500
Bond, W. G	Guelph	20	400
Bond, Est. late John M	Toronto	38	760
Boswell, Mrs. Charlotte	Banff, Alta	100	2,000
Boyd, Ernest B	New York, N.Y.	125	2,500
Braid, John	London, Eng	10	200
Braithwaite, Ad. D., Mgr. in trust	Toronto	1,625	32,500
Brock, W. R	"	532	10,640
Brown, Mrs. Cornelia C	Owen Sound, Ont	250	5,000
Brown, Edward B., Exr. Est. late Mrs. Diana Betley	Toronto	75	1,500
Brown, Robert S	"	50	1,000

WESTERN ASSURANCE COMPANY—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

Name.	Address.	Shares.	Amount subscribed for and paid up.
			$
Bruce, Robert	London, Eng	70	1,400
Brunton, Mrs. Harriet A	Newmarket	50	1,000
Burder, Mrs. A. F	Barncombe, Eng	2	40
Burder, R. H. R	"	50	1,000
Burder, John	"	50	1,000
Burns, Geo. Ferrier	Toronto	100	2,000
Cable, Sir Ernest	London, Eng	250	5,000
Cameron, Mrs. Annie	Toronto	40	800
Cameron, Mrs. Katherine	"	6	120
Campbell, Est. late D	Interlaken, N.Y	47	940
Campbell, Mrs. Eleanor	Stonewall, Man	25	500
Campbell, P. M	Collingwood	20	400
Canada Trust Company	London, Ont	20	400
Carey, Est. late Wm	Toronto	60	1,200
Carlyle, " Jas	"	125	2,500
Carlyle, Mrs. Wilhelmina D	"	179	3,580
Carmelite Sisters	Baltimore, Md	18	360
Carmichael, Wm	Woburn	25	500
Carpenter, Miss S. P	Collingwood	40	800
Carpenter, E. R	"	60	1,200
Carpenter, Geo. O., sr	St. Louis, Mo	125	2,500
Carpenter, Mrs. Alice B	Wakefield, Mass	125	2,500
Carruthers, James	Toronto	500	10,000
Cashin, A	Birmingham, Eng	12	240
Cawthra, Mrs. E. J	Toronto	50	1,000
Cawthra, Mrs. E. J. & W. H., in trust	"	110	2,200
Cawthra, W. H	Toronto	30	600
Central Can. L. & S. Co., Ltd., in trust	"	2,205	44,100
Champion, Chas	Brantford	53	1,060
Champion, Iden W	"	53	1,060
Champion, Louise	"	53	1,060
Chester, John George	Toronto	50	1,000
Cheyne, A. D	London, Eng	80	1,600
Chipman, Willis	Toronto	100	2,000
Chute, Misses Eliza & Agnes, in trust	"	15	300
Clark, Andrew	Dundas	100	2,000
Clark, James A	Greensville	25	500
Cockburn, G. R. R	Toronto	500	10,000
Coffee, J. P	"	50	1,000
Coles, Ernest	Caterham, Eng	100	2,000
Cooch, A. C	Toronto	82	1,640
Cook, Trs. J. L	"	50	1,000
Cooke, Trevor E	"	40	800
Cooper, Alfred	London, Eng	100	2,000
Coulthard, W. W	Peterboro	10	200
Coutts, James	Ufford, Muskoka	50	1,000
Cox, Hon. Geo. A	Toronto	8,552	171,040
Cox, Hon. Geo. A., in trust	"	6,412	128,240
Cox, Mrs. Annie S	Paris, Ont	61	1,220
Cox, E. W	Toronto	250	5,000
Craig, Mrs. F. G	Kingston, Ont	4	80
Craig, Miss Gertude R	"	2	40
Creelman, A. R., K.C	Montreal, Que	100	2,000
Crocker, Sydney	Deer Park	15	300
Crombie, Miss J. Ellice	Willesden, Eng	16	320
Crombie, Mrs. Jessie	" "	28	560
Crosbie, C. A	Vancouver, B.C	25	500
Crosley, Geo. R	Fort Madison, Iowa	25	500
Crosley, Geo. R., trustee	" "	50	1,000
Crowther, W. C	Toronto	40	800
Cryderman, J. H	Bowmanville	50	1,000
Cunningham, Est. late Robert	Guelph	222	4,440
Currie, Miss Louise S	Omemee	16	320
Dalton, C. C	Toronto	575	11,500
Dalton, R. C	"	5	100

WESTERN ASSURANCE COMPANY—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

Name.	Address.	Shares.	Amount subscribed for and paid up.
			$
Davidson, Est. Mrs. S. F	Toronto	37	740
Davy, John	"	5	100
De Gex, Leonard M	Ladysmith, B.C	16	320
Demers, Mrs. A	Montreal, Que	10	200
Dennis, M. L	Batavia, N.Y	50	1,000
Denny, Est. late John	Toronto	100	2,000
Des Vœux, H. J	London, Eng	10	200
Dewar, George T	Toronto	5	100
Dewart, Mrs. E	"	20	400
Dexter, George T	Atlanta, Ga	50	1,000
Dickert, Mrs. Rebecca B	Woodstock	18	360
Dickson, Robt	St. Marys	200	4,000
Dight, Est. late Norris	Thedford	20	400
Dingman, Mrs. A. O	Toronto	25	500
Donnelly, Est. Capt. Thomas	Kingston	20	400
DuBois, Cornelius	New York, N.Y	395	7,900
DuBois, Cornelius D	" "	290	5,800
Duff, Miss Maria E	Toronto	7	140
Duffett, Walter	"	75	1,500
Dundas, Est. late J. R	"	50	1,000
Dunlop, Miss Mary Mildred	Richmond, Va	2	40
Dunlop, Robert J	Glasgow, Scotland	100	2,000
Dunlop, Thomas	" "	100	2,000
Dunn, Jesse W	Toronto	25	500
Dupuis, Mrs. Annie	Kingston, Ont	20	400
Dunnett, Mrs. Jessie	Toronto	75	1,500
Elliot, Miss Kate A	London	60	1,200
Emery, Charlotte E. & Harriet M	Port Burwell	25	500
Evans, Mrs. Mary E	London, Ont	48	960
Ewing, Mrs. Isabella	Rosthern, Sask	25	500
Farthing, J. M., in trust	Aylmer, Ont	10	200
Farwell, W. G., M.D., in trust	New York, N.Y	70	1,400
Fauquier, G. E	Ottawa	250	5,000
Featherstonhaugh, Mrs. C. L	Toronto	55	1,100
Feeney, Farrel C	"	10	200
Ferguson, Walter J	New Orleans, La	20	400
Fernie, Mrs. D. M	London, Eng	40	800
Fernie, W. J	"	360	7,200
Fernie, W. K	Liverpool, Eng	50	1,000
Ferrier, Miss Annie	Orangeville	13	250
Ffolks, Agnes Ann	Toronto	103	2,060
Field, Mrs. Isabella	"	50	1,000
Fison, Edward	Round Up, Alta	40	800
Fitton, Chas. E. & H. W., Exrs	Brantford	10	200
Fitton, H. W	"	8	160
Fitzgerald, Wm	Unknown	5	100
Forbes, Est. late Robert	Hespeler	208	4,160
Forster, J. W. L	Toronto	10	200
Foster, C. C	"	10	200
Foster, Mrs. Jane M	"	26	520
Fox, G. W	Liverpool, Eng	92	1,840
Frank, Emil H	New York, N.Y	380	7,600
Frank, Geo. S	" "	60	1,200
Freyseng, Peter	Toronto	175	3,500
Frink, H. W	St. John, N.B	25	500
Frink, R. W. W	" "	250	5,000
Fullard, R. J. B	Toronto	5	100
Fulton, Est. late R. R	"	166	3,320
Gamble, Mrs. Matilda	"	57	1,140
Gamsby, Mrs. Rosa A. B	Oscala, Fla	96	1,920
Garrett, Mrs. Minnie L	Kingston, Ont	25	500
Gash, Est. late Jane	Toronto	50	1,000
Gash, N. B	"	25	500
Gentles, Mrs. Margaret	Kincardine	75	1,500

WESTERN ASSURANCE COMPANY—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

Name.	Address.	Shares.	Amount subscribed for and paid up.
			$
George, W. H.	Toronto	5	100
Gibbs, Est. H. M.	Baltimore, Md.	25	500
Gibbs, est. Malcolm	Toronto	10	200
Gibson, Hon. Wm.	Beamsville	412	8,240
Gibson, Mrs. Elizabeth M.	Toronto	100	2,000
Gibson, Rev. J.	Thornhill	25	500
Gill, Robert	Ottawa	20	400
Gilleland, L. J.	Ayton	10	200
Gilmor, Miss Alice.	Toronto	5	100
Glover, Mrs. H. B. Q.	Liverpool, Eng.	50	1,000
Goad, C. E., C.E (estate of)	Toronto	700	14,000
Goddard, Leonard	London, Eng.	10	200
Gold, James	"	56	1,120
Gordon, Wm.	Unknown	3	60
Gorham, Mrs. Helen D.	Milton	12	240
Gould, Isaac J.	Uxbridge	125	2,500
Gourlay, Mrs. Lottie G.	Toronto	50	1,000
Gowans, Est. late John	"	150	3,000
Graham, Mrs. Ada.	Fair Hope, Ala.	50	1,000
Graham, J. F. N.	Glasgow, Scotland	250	5,000
Graham, Sir John H. N.	" "	250	5,000
Graham, James	Lindsay	125	2,500
Grant, Miss Aggie G.	Woodville Ont.	72	1,440
Grasett, Fred. LeM., M.D.	Toronto	114	2,280
Gray, William	New York, N.Y.	20	400
Gunn, Miss Tena	Toronto	25	500
Guntrum, L. E.	Cincinnati, O.	50	1,000
Hagarty, D. G.	Toronto	5	100
Hague, George	Montreal, Que.	25	500
Haining, Jos.	Ridgetown	7	140
Hamilton, Est. late Jas.	Warkworth	100	2,000
Hammond, Mrs. Isabella.	Erindale	386	7,720
Hanlin, Mrs. Helen	Fergus	15	300
Hanna, D. B.	Toronto	250	5,000
Hannington, Mrs. Catherine	"	1	20
Hannington, Fred	"	19	380
Hannington, Miss Kate	"	25	500
Harris Trust	Brantford	50	1,000
Harris, Rev. Elmore, D.D.	Toronto	50	1,000
Harris, Lloyd	Brantford	340	6,800
Harris, A. B.	Clarkson	22	440
Harris, Miss Naomi M.	"	54	1,080
Harris, Miss Annie L.	"	54	1,080
Harris, Mrs. Mary H. S. V.	"	62	1,240
Harvey, Mrs. Joanna L., in trust	Guelph	10	200
Haszard, Horace	Charlottetown, P. E. I.	50	1,000
Heakes, Rev. Wm.	Wellsboro, Pa.	40	800
Heape, Mrs. Barbara	Birkenhead, England	450	9,000
Heffernan, Miss M. C.	Collingwood	80	1,600
Henderson, John.	Ottawa	125	2,500
Henry, Est. late John	Toronto	20	400
Hepburn, R. R.	"	5	100
Hewat, Miss Florence E.	Halifax, N. S.	20	400
Heyd, Geo. D.	Brantford	65	1,300
Hime, W. L. & H. M., in trust	Toronto	20	400
Hinde, George J.	Croydon, England	750	15,000
Hirschberg, F. D.	St. Louis, Mo.	125	2,500
Hobson, Mrs. Agnes	Guelph	60	1,200
Hobson, Edward J.	Toronto	100	2,000
Hobson, J. Henry	Redcliffe, Eng.	200	4,000
Hobson, Joseph	Toronto	15	300
Hodgins, F. E.	"	30	600
Hodgkinson, F. A.	London.	30	600
Hogg, Capt. J. S.	"	15	300
Holcroft, H. S.	Orillia	5	100

WESTERN ASSURANCE COMPANY—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

Name.	Residence.	Shares.	Amount subscribed for and paid up.
			$
Holcroft, Mrs. M. S.	Toronto	10	200
Holtby, A. F., Mgr., in trust.	Lucan	200	4,000
Hopkins, George	London, Eng.	7	140
Hood, John, in trust.	Keewatin	25	500
Hooper, Est. late Chas. E.	St. Catharines	63	1,260
Horne, Est. late George	Toronto	48	960
Horne, Miss Mary	Tillsonburg	14	280
Hornsby, Harry	Leamington, Eng.	17	340
Howe, Etna D.	Toronto	100	2,000
Hunter, J. H.	"	255	5,100
Hughes, Mrs. Jerusha D.	"	150	3,000
Ince, Wm., trustee	"	103	2,060
Inglis, Miss Annie	Aberdeen, Scotland	10	200
Jackes, Mrs. Henrietta	Toronto	20	400
Jackes, Est. late Price	"	132	2,640
Jackson, Geo. J	Simcoe	10	200
Jackson, Alexander H.	Buffalo, N. Y.	10	200
Jackson, Mrs. N. Lane	London, Eng.	20	400
Jager, A. N. R	Liverpool, Eng.	25	500
Jager, B. M.	"	50	1,000
Jarvis, Mrs. Jennie	Toronto	47	940
Jones, Grey.	Liverpool, Eng.	10	200
Johnston, Est. Jas. A.	Bowmanville	50	1,000
Jones, Thomas E.	Toronto	9	180
Jones, Est. late Rev. William	Toronto	3	60
Jones, W. E.	Liverpool, Eng.	20	400
Johnston, Miss Sidney M.	Toronto	75	1,500
Keefer, W. Napier	"	55	1,100
Keith, David S.	"	65	1,300
Kennedy, Miss Belle H.	San Francisco, Cal.	1	20
Kennedy, Miss Grace M	"	1	20
Kennedy, Wm. B., M.D.	Guelph	32	640
Kenny, J. J	San Francisco, Cal.	107	2,140
Kenny, Miss Marion.	Mimico	20	400
Kennaway, Miss Gertrude E.	St. Marys, Eng.	27	540
Kennaway, Sir John H., Bart.	"	150	3,000
Kent, Mrs. Caroline	Toronto	398	17,960
Kilvert, F. E., Agt, & M. C. Hart, Acc't., in trust.	"	73	1,460
King, Miss Emma	Quebec, Que.	20	400
Kirkpatrick, Est. late F. H.	Kingston, Ont.	30	600
Kirkpatrick, Mrs. Harriet B.	"	41	820
Knight, Edward	Rotterdam, Holland	20	400
Knox, Mrs. Lavinia J.	Toronto	6	120
Knox, Wm.	"	6	120
Knowles, Miss Mary G.	Albany, N. Y.	12	240
Knowles, Miss Jane	"	12	240
Laird, Alex.	Toronto	250	5,000
Lamond, William	London, Eng.	50	1,000
Landon, Zebulon	Simcoe	100	2,000
Landon, Mrs. Alison B.	"	400	8,000
Langley, H. George	Toronto	35	700
Larkin, Est. late P.	St. Catharines	100	2,000
Lash-Miller, Mrs. P. C.	50 St. Albans St, Toronto	30	600
Latta, James D.	London, Eng.	130	2,600
Law, Wm.	Glasgow, Scotland	72	1,440
Lawrence, Est. late G. W.	Stratford	55	1,100
Lawrence, Wm.	"	50	1,000
Lee, Frank P.	Toronto	25	500
Leggat, Matthew	Hamilton	250	5,000
Lipscomb, H. J., Est. of	Winnipeg, Man.	50	1,000
Little, Rev. James, M.A.	Belfast, Ireland.	250	5,000
Little, Dr. L. S.	London, Eng.	20	400
Locke, J. T.	Toronto	10	200
Logan, F. G.	"	45	900
Long, Thomas	"	754	15,080

THE WESTERN ASSURANCE COMPANY—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

Name.	Residence.	Shares.	Amount subscribed for and paid up.
			$
Long, Miss Elizabeth	Toronto	80	1,600
Long, Miss Annie	"	80	1,600
Long, Thomas, in trust	"	100	2,000
Long, F. S.	London, Eng.	2	40
Longbottom, Samuel	Toronto	20	400
Loscombe, Mrs. Charlotte	Kincardine	13	260
Lyons, Miss Antonia E.	Toronto	12	240
Macdonald, Mrs. Sarah M.	"	12	240
Macgillivray, Miss Clara D.	Kingston	22	440
MacKay, Est. late Geo. S.	Toronto	32	640
Maclean, Mrs. Carrie C.	London, Ont.	55	1,100
Macpherson, Miss K. L.	Montreal, Que.	12	240
Macpherson, Est. late R. D.	"	50	1,000
Macnabon, H. P.	Winnipeg, Man.	50	1,000
Maddison, Mrs. E. A., in trust	Toronto	11	220
Mahony, Mrs. M. E.	Quebec, Que.	5	100
Mann, John, Jr.	Glasgow, Scotland	36	720
Mann, Ludovic M.	"	72	1,440
Manning, Est. late Alex	Toronto.	400	8,000
Marks, Est. late Mrs. E. P.	Deer Park	25	500
Mara, Miss Ida M.	Lucan	15	300
Marriott, Chas.	Toronto	100	2,000
Martin, Percy.	Vancouver, B.C.	5	100
Martin, Thomas, B. Trustee	Cayuga	40	800
Masson, Est. late Wm.	Toronto	122	2,440
Maughan, Est. late N.	"	50	1,000
Meikle, Wm. B.	Toronto	339	6,780
Meikle, W. B., in trust	"	18	360
Merrill, A. D.	Tilsonburg	25	500
Merrill, L.	"	25	500
Metcalf, Mrs. Emma	Grimsby	35	700
Milford, George	Owen Sound	200	4,000
Miller, Mrs. Elizabeth A.	Toronto	16	320
Miller, Estate late R. S.	Unknown	8	160
Miles, Rev. J.	London, Eng.	2	40
Miles, Mrs. Martha P.	Toronto	31	620
Mills, Jesse S.	"	10	200
Mitchell, Miss Bessie and Alastair R. H.	"	40	800
Moran, William J.	Winnipeg, Man.	50	1,000
Minty, Gilbert	Toronto	5	100
Moore, Estate late A. J.	Goderich	10	200
Morren, E. W. S.	Toronto	5	100
Morrison, Estate late Angus	"	25	500
Morrow, George A.	"	350	7,000
Morrow, W. G.	Peterborough	219	4,380
Murray, Estate late Rev. J.	Grimsby	20	400
Murray, George	West Toronto	684	13,680
Myers, Augustus	Toronto	796	15,920
McAllan, Geo. H.	Montreal	25	500
McAllum, W. R.	London, Eng.	10	200
McCabe, J.	Calcutta, India	55	1,100
McCalla, Mrs. W. J., in trust	St. Catharines	2	40
McCarthy, T. A. M. & J. L. G., trustees	Barrie	35	700
McCauley, Estate late Rev. S.	Toronto	16	320
McCauley, Mrs. Letta M.	"	16	320
McCuaig, Mrs. Matilda M.	Belleville	100	2,000
McDonald, Miss Alice	Guelph	12	240
Manning, Mrs. Francis	New York, N. Y.	15	300
McDonald, Mrs. Mary J.	"	10	200
McEwen, John.	Toronto	15	300
McFiggins, Arthur J.	Fenella	50	1,000
McGill, Estate late William	Toronto	25	500
McGill, Estate late Margaret	Toronto	15	300
McGee, Mrs. Annie	"	80	1,600
McIntosh, James I.	Guelph	12	240

WESTERN ASSURANCE COMPANY—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

Name.	Residence.	Shares.	Amount subscribed for and paid up.
			$
McGillivray, Mrs. Helen	Whitby	62	1,240
McIntyre, John	Stratford	80	1,600
McKeown, Miss Christina I	Orangeville	13	260
McKeand, John	Liverpool, Eng	20	400
McLaren, Henry F	Hamilton	14	280
McLaren, Arch. K	Hamilton	14	280
McLaren, Geo. H	"	14	280
McLaren, W. F	"	14	280
McLaren, Rich	"	14	280
McLaren, Fred. G	"	16	320
McLaren, H. E. and R. A. Lucas, trustees	"	14	280
McLean, E. L	Toronto	5	100
McMurrich, George	"	220	4,400
McMurrich, Prof. J. P	"	86	1,720
McMurrich, Mrs. Minnie G	"	40	800
McNamara, Thos	Peterborough	20	400
McTaggart, Miss Elizabeth	Toronto	50	1,000
Naftel, D. J	Goderich	10	200
Nairn, Alex	Toronto	60	1,200
Neilson, Alexander	London, Eng	30	600
Neilson, Hugh	Toronto	100	2,000
Nevitt, Mrs. E. E	"	25	500
Nicholson, E. A	London, Eng	40	800
Nicholson, Miss Jessie	"	80	1,600
Nicholson, W. N	"	80	1,600
National Trust Co., Ltd	Toronto	125	2,500
Nicolai, Siegfried F	London, Eng	16	320
Niehaus, Chas	Toronto	125	2,500
Niven, J. K., in trust	"	60	1,200
Nordheimer, Samuel	"	300	6,000
Northern Life Assurance Co	London, Ont	250	5,000
Noxon, Mrs. Georgie E	Toronto	25	500
O'Brien, Bedingfield E	London, Eng	16	320
Ogden, W. W., in trust	Toronto	24	480
Osborne, J. K	"	355	7,100
Osborne, J. P	Beamsville	5	100
Oxnard, George A	Guelph	40	800
Osler, Hammond & Nanton	Winnipeg, Man	375	7,500
O'Flynn, est. F. W	Toronto	50	1,000
O'Flynn, H. H	"	50	1,000
O'Flynn, Philo. W	Madoc	63	1,260
O'Flynn, F. E	Belleville	62	1,240
Pann, Mrs. E. J	Los Angeles, Cal	50	1,000
Paisley, Chas	Toronto	15	300
Parfitt, Albion	London	50	1,000
Parker, Stephen J	Owen Sound	400	8,000
Parlane, W. A	Collingwood	15	300
Paterson, Thomas	Bowmanville	125	2,500
Paterson, Rev. T. W	Deer Park	84	1,680
Paton, Miss Jane	Toronto	50	1,000
Paton, John	"	60	1,200
Paton, Nigel F	Bombay, India	30	600
Patton, Jos. C., M.D	Toronto	155	3,100
Patton, Dr. William R	"	110	2,200
Payne, estate Julien D	New Orleans, La	20	400
Pearson, F. S	New York	1,250	25,000
Peine, Louis	New Hamburg, Ont	50	1,000
Pepper, Rev. John	West Toronto	15	300
Perrin, W. L	New York	125	2,500
Perry, Miss Elizabeth	Toronto	27	540
Peterkin, W. F	Toronto	250	5,000
Peters, George	Peterborough	20	400
Phelps, E. S	Burlington, Iowa	50	1,000
Pipe, Harvey, surviving trustee	Amherst, N.S	25	500
Poland, H. G	London, Eng	20	400

THE WESTERN ASSURANCE COMPANY—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

Name.	Residence.	Shares.	Amount subscribed for and paid up.
			$
Porter, John S.	Toronto	30	600
Potts, James McC	Stirling	10	200
Powell, James H. U.	London, Eng	100	2,000
Price, Miss Lavinia	Deer Park	10	200
Pringle, Mrs. Sara J.	Toronto	35	700
Radley, Mrs. Elizabeth J	"	50	1,000
Ramsey, William	Stowe, Scotland	950	19,000
Rance, Miss Eva Frances	Blyth	3	60
Rance, Mrs. Harriet	Clinton	50	1,000
Rennie, James	London, Eng	20	400
Richard, Alf.	Montreal	10	200
Ridout, Percival F	London, Eng	55	1,100
Robertson, John A	Toronto	25	500
Robins, W.	"	10	200
Robinson, Mrs. Elizabeth	"	60	1,200
Robinson, Mrs. Eliz., in trust	"	4	80
Robinson, Thomas B.	London, Eng.	100	2,000
Rogers, Mrs. Helen S.	Peterborough	102	2,040
Rollo, W. F.	Chicago, Ill.	56	1,120
Rollo, E. L.,	"	106	2,120
Ross, Alexander	Liverpool, Eng.	4	80
Ross, estate late Hon. A. M.	Toronto	50	1,000
Ross, Miss Caroline S.	"	25	500
Ross, Charles G.	Newmarket	35	700
Ross, Mrs. E. Phoebe	Port Hope	5	100
Ross, Mrs. Mary S.	Newmarket	25	500
Routh, Est. late J. H.	Montreal	20	400
Rowlands, R. F.	Toronto	10	200
Royal Trust Co.	Montreal	333	6,660
Rumsey, Est. late C. S.	St. Mary's	10	200
Rumsey, Mrs. M. A. A.	"	10	200
Ruston, Thomas	Georgetown	100	2,000
Rutherford, Mrs. M. M. & E. C. for Mrs. Pipon	Toronto	5	100
Ryan, Miss Elizabeth	Lucan	34	680
Saylor, Wesley	Trenton	25	500
Schaeffer, H. J.	Seattle, Wash.	50	1,000
Schell, Est. late R. S.	Brantford	80	1,600
Schell, H. P.	New York	20	400
Schofield, W. G	West Toronto	10	200
Scholfield, Mrs. A. L. in trust	Guelph	50	1,000
Scott, Charles W.	Toronto	60	1,200
Scott, George F.	"	4	80
Scott, Est. late J.	"	100	2,000
Semple, Miss Jessie P.	"	35	700
Sewell, Mrs. Winnifred E	Hamilton	20	400
Sharpe, Miss Clara L.	San Francisco, Cal.	50	1,000
Sharpe, Est. George	"	170	3,400
Shaw, Mrs. Isabella T.	Hamilton	33	660
Sherrard, H. A	Toronto	77	1,540
Sherrard, Mrs. A. S.	"	5	100
Shutt, Mrs. Charlotte	Ottawa	15	300
Sidey, J. Henry	Cobourg	20	400
Sinclair, Miss Janet	Toronto	13	260
Sinclair, J. C	Glasgow, Scotland	50	1,000
Small, Miss Catherine G.	Sarnia	36	720
Smith, F. J. D	Newtonbrook	210	4,200
Smedley, Geo. F. & Co.	Toronto	10	200
Smith, Dr Andrew	"	40	800
Smith, Alex	"	60	1,200
Smith, P. King, M.D	"	10	200
Smith, Est. Mary Ann (Mrs.)	"	270	5,400
Smith, Est. G. B.	"	60	1,200
Smith, H. B.	Owen Sound	175	3,500
Smith, Davis & Co.	Buffalo, N. Y.	500	10,000
Smith, W. W.	Raleigh, N. C.	75	1,500

WESTERN ASSURANCE COMPANY—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

Name.	Residence.	Shares.	Amount subscribed for and paid up.
			$
Smith, Marshall J. & Co. Est	New Orleans, La	20	400
Sonkson, E	London, Eng	224	4,480
Sproule, Miss E. J	Springfield-on-Credit	78	1,560
Standish, Ira D. in trust	Toronto	100	2,000
Stanley, Bernard	Lucan	100	2,000
Stanley, Mrs. Hannah E. in trust for Pauline E	"	8	160
Stanley, Mrs. Jennie	"	50	1,000
Stanley, Aljoe E	"	37	740
Stanley, Albert E	"	30	600
Stanley, Miss Mary E	"	61	1,220
Stanley, Miss Charlotte R	"	39	780
Stanley, Miss M. Lucretta	"	36	720
Stanley, Uriah M	Brantford	40	800
Staples, Mrs. Eliza	Strathroy	8	160
Stayner, Rev. Sutherland	Toronto	4	80
Stayner, Mrs. Harriet B	"	6	120
Steele, Mrs. Annie B	Belleville	3	60
Stewart, Miss Ida A	Woodstock	25	500
Stewart, Rev. Wm., D.D	Toronto	50	1,000
Stewart, John	"	22	440
Stewart, Mrs. Margaret J	Campbellford	10	200
Stewart, Est. late Robert	Toronto	36	720
Stanway, F. N	"	5	100
Stimson, G. A. & Co	"	50	1,000
Stinson, H. E	"	10	200
Stocking, Charles P	Waubaushene	200	4,000
Strathy, A. G	Toronto	32	640
Strathy, J. R	"	30	600
Strathy, Miss Eliz. M	"	30	600
Strathy, G. B	"	30	600
Strachan, Miss Mary E. H	"	206	4,120
Street, R. B. & J. Cooper Mason, in trust	"	1,709	34,180
Strong, R. S	Galt	20	460
Stock, William H	Liverpool, Eng	20	400
Sumner, Mrs. Elizabeth	London, Eng	19	380
Swain, W. J	Collingwood	30	600
Symons, Miss Eliza F	Toronto	10	200
Tackaberry, Est. Mrs. Catherine	"	25	500
Talbot, Est. late Marcus	Unknown	5	100
Taylor, Miss Amy E. R	Toronto	14	280
Taylor, Miss Mary L	"	9	180
Taylor, Est. Mrs. Eliz. A. H	"	3	60
Thomas, Mrs. M. M	Quebec	47	980
Thompson, Mrs. Cassie B	St. Mary's	5	100
Thompson, J. B	"	15	300
Thompson, Est. late Robert	Toronto	847	16,980
Thomson, Alexander	Glasgow, Scotland	24	480
Thomson, Malcolm	Montreal	130	2,600
Thorburn, Miss Mary	Toronto	7	140
Tidswell, W. O	Hamilton	100	2,000
Tingle, John	Wexford	13	260
Todd, Thomas	Toronto	200	4,000
Toronto General Trusts Corporation, for Will of the late Jane Kirkland	"	166	3,320
Toronto General Trusts Corporation, for Will of the late A. Robertson	"	50	1,000
Townley, Mrs. W. R	Chicago, Ill	24	480
Toronto Gen. Trusts Corporation	Toronto	2	40
Torrance, Rev. Robert	Guelph	10	200
Van der Linde, Harold	New York	56	1,120
Van Heynigan, A. E	Mobile, Ala	100	2,000
Vogel, Philipp & Mrs. Eliz	Willesden, Eng	16	320
Waddell, John	Orono	25	500
Wade, Mrs. Lillie M	Brighton	17	340

WESTERN ASSURANCE COMPANY—*Concluded.*

LIST OF SHAREHOLDERS—*Concluded.*

Name.	Residence.	Shares.	Amount subscribed for and paid up.
			$
Wadhams, John M	Goshen, Conn.	18	360
Wadhams, Julia E	"	16	320
Wadhams, Mrs. Mary P.	"	30	600
Wadhams, Robert P	"	16	320
Wainwright, C. S	Toronto	10	200
Walker, Mrs. Clara R.	"	34	680
Walker, Warren J	"	2	40
Wallace, W. M , Trustee	"	402	8,040
Wallace, Mrs. Henrietta	"	20	400
Webster, Alfred F., in trust	"	21	420
Ward, R. M. Bretherton	Liverpool, Eng.	50	1,000
Warner, Mrs. Carrie L.	Toronto	34	680
Warwick, Guy F	"	300	6,000
Watson, Thomas	"	150	3,000
Webb, Mrs. Jean	"	1,056	21,120
Weir, Robert	"	5	100
White, Miss Alice	Montreal	5	100
Whitelaw, Mrs. Sarah	Fairbank, Ont.	11	220
Windus, A. J.	London, Eng.	4	80
Wilkes, Alfred J	Brantford	2	40
Williamson, H W	Toronto	10	200
Wills, Miss Annie	"	31	620
Wills, Miss Annie, Exrx.	"	1	20
Wills, Miss Eliza	"	31	620
Wills, Miss Susan	"	31	620
Wills, Miss Wilhelmina	"	31	620
Wills, Thomas	Belleville	125	2,500
Wilson, Est. late C. S	Toronto	1,100	22,000
Wintle, Cyril & Co	London, Eng.	30	600
Wood, E. R	Toronto	3,751	75,020
Wood, Mrs. Margaret F.	Nashville, Tenn.	50	1,000
Wood, Hon. S. C.	Toronto	100	2,000
Wood, Miss Lucinda J.	Brantford	53	1,060
Young, Mrs. Margaret	Toronto	12	240
Young, J. A., jr.	"	13	260
Zepf, Otto	Montreal	5	100
	Total	75,000	$1,500,000

THE CANADIAN ORDER OF THE WOODMEN OF THE WORLD.

LIST OF OFFICERS—(As at February 10, 1910.)

Dr. W. S. Harrison, Head Consul Commander and Head Physician ; C. C. Hodgins, Past Head Consul Commander ; D. Cinnamon, Head Adviser Lieutenant ; Clair Jarvis, Head Clerk ; J. H. Saunders, Head Banker ; Dr. W. D. Wiley, Head Escort ; R. J. Buckingham, Head Watchman ; G. H. Saunders, Head Sentry ; J. B. Hoover, L. H. Taylor, Rev. J. W. Hodgins, Head Managers.

THE COMMERCIAL TRAVELLERS' MUTUAL BENEFIT SOCIETY.

LIST OF OFFICERS—(As at January 28, 1910).

S. R. Wickett, President ; Jos. Oliver, Vice-President ; H. Goodman, Treasurer ; Miss E. M. Rowley, Secretary.

Trustees—W. S. E. Lawrie, John Burns, R. Forbes, A. J. Tipping, S. M. Sterling, C. S. Parsons, John Gibson, R. G. Hector, R. Maxwell.

THE GRAND COUNCIL OF THE CATHOLIC MUTUAL BENEFIT ASSOCIATION OF CANADA.

LIST OF OFFICIERS—(As at February 22, 1910).

Hon. M. F. Hackett, Grand President ; Hon. A. D. Richard, Grand 1st Vice-President ; J. J. Behan Grand Secretary ; W. J. McKee, Grand Treasurer.

Grand Trustees—Alex. Germain, M.D., Rev. A. E. Burke, James W. Mallon, B.A., LL.B. Hon. Justice M. A. McHugh., John T. Hallisey.

THE SUBSIDIARY HIGH COURT OF THE ANCIENT ORDER OF FORESTERS.

LIST OF OFFICERS—(As at March 1, 1910).

J. Young, H.C.R. ; E. Ramsay, H.S.C.R. ; H. C. Wilson, H.C.T. ; L. Secord, M.D., H.C.M.E. ; W. R. Woodstock, H.C.S.W. ; A. Webber, H.C.J.W. ; C. C. Wightman, H.C.S.B. ; M. A. Sanders, H.C.J.B. ; W. Williams, Permanent Secretary.

THE SUPREME COURT OF THE INDEPENDENT ORDER OF FORESTERS.

LIST OF OFFICERS—(As at March 14, 1910).

Elliott G. Stevenson, S.C.R. ; Victor Morin, P.S.C.R. ; J. D. Clark, S.V.C.R. ; R. Mathison, S. S. T. Lawless, S.T. ; Doctor T. Millman, S.P. ; W. H. Hunter, S.C.

STATEMENT of Assessment made on Companies as under, for the year ending March 31, 1909 in accordance with 'The Insurance Act.'

Companies.	Taxes.	Companies.	Taxes.
	$ cts.		$ cts.
Acadia Fire	45 68	British America	256 24
Ætna	130 82	British and Foreign Marine	46 19
Ætna Life	359 77	Caledonian	171 50
Alliance	75 32	Canada Accident	38 36
American and Foreign Marine	9 62	Canada Life	1,356 66
American Surety	7 93	Canadian Casualty	40 46
Anglo-American	146 02	Canadian Fire	122 58
Atlas	229 46	Canadian Guardian Life	6 21
Boiler Inspection	33 10	Canadian Railway Accident	156 47

STATEMENT of Assessment made on Companies as under, for the year ending March 31, 1909 in accordance with 'The Insurance Act.'—*Concluded.*

Companies.	Taxes.	Companies.	Taxes.
	$ cts.		$ cts.
Catholic Mutual	241 39	New York Life	891 99
Commercial Travellers	18 78	New York Plate Glass	10 62
Central Canada Manufacturers	12 57	North American Life	707 51
Commercial Union	582 65	North British and Mercantile	436 01
Confederation	791 75	Northern	306 79
Connecticut Fire	69 93	Northern Life	102 11
Continental Life	96 67	Norwich Union Fire	304 54
Crown Life	86 19	Norwich Union Life	1 54
Dominion Guarantee	21 52	Nova Scotia Fire	35 22
Dominion Fire	95 98	Ocean Accident	170 18
Dominion Life	136 89	Ocean Marine	1 87
Dominion of Canada Guarantee and Accident	158 75	Ontario Fire	122 76
Dominion Plate Glass	18 03	Ottawa Fire	20 14
Eastern Canada Manufacturers	12 56	Pacific Coast Fire	16 36
Employers' Liability	281 40	Pelican and British Empire	100 66
Equitable	394 18	Phenix of Brooklyn	176 99
Equity Fire	111 06	Phœnix of London	549 65
Excelsior Life	190 43	Phœnix Insurance Co., Hartford	98 28
Federal	356 14	Protective Association of Canada	16 98
Fidelity and Casualty Co	42 61	Provident Savings	62 61
General Accident	79 19	Quebec	85 93
General Accident Fire and Life	40 74	Queen of America	347 06
General Animals	1 53	Railway Passengers	40 63
German American	106 21	Richmond and Drummond	55 56
Germania	3 08	Rimouski	133 72
Great West	678 32	Rochester German	36 91
Guarantee Co. of N. A.	20 54	Royal	761 90
Guardian	387 95	Royal Victoria	80 86
Hartford	343 82	Scottish Union and National	140 61
Home Fire	186 34	Sovereign Fire	38 81
Home Life	107 89	Sovereign Life	56 17
Imperial Guarantee and Accident	110 37	Springfield Fire and Marine	4 76
Imperial Life	433 78	St. Paul Fire and Marine	52 33
Independent Order of Foresters	905 54	Standard	440 62
Insurance Co. of North America	194 02	Star	7 65
International Fidelity	3 19	State Life	21 27
Law Union and Crown	71 66	Sterling Accident and Guarantee	56 02
Liverpool and London and Globe	751 78	Subsidiary High Court, A.O. F.	37 43
Lloyds' Plate Glass	27 52	Sun Insurance Office	212 18
London Assurance	80 77	Sun Life	1,130 60
London Guarantee and Accident	137 02	Title and Trust Co.	1 07
London and Lancashire Fire	245 17	Travelers	293 23
London and Lancashire Guarantee and Accident	25 57	Union Life	192 24
London and Lancashire Life	204 99	Union Mutual	124 40
London Mutual Fire	233 87	United States Fidelity	25 39
London Life	276 54	United States Life	26 32
Lumber Insurance Co.	44 68	Western	258 56
Manitoba Assurance	68 41	Woodmen of the World	77 86
Manufacturers Life	694 04	Yorkshire	101 21
Marine	27 10		
Maryland Casualty	82 81	*Retired Companies.*	
Mercantile	88 93		
Metropolitin Life	1,029 27	Connecticut, Mutual	13 30
Monarch Life	17 72	Edimburgh Life	75
Montreal-Canada	116 02	Life Association of Scotland	8 19
Mutual Life of N. Y.	687 01	National Life of the United States	28
Mutual Life of Canada	1,026 25	North Western Mutual Life	2 12
National Life of Canada	138 04	Phœnix Mutual Life	8 33
National Fire	6 81	Scottish Amicable	1 12
National Provincial Plate Glass	3 84	Scottish Provident	40
		Total	25,648 80

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OF COMPANIES' STATEMENTS

Companies, &c.	Annual Statements.						List of Directors and Shareholders.
	Fire and Marine.	Life.	Accident and Sickness.	Guarantee.	Plate Glass, Steam Boiler, &c.	General Business Statement.	
Acadia Fire	5						741
Ætna Fire	8					10	
Ætna Life		233				237	
Alliance	12					14	
American and Foreign Marine					568	569	
American Surety Co				571		573	
Anglo-American	17						744
Atlas	21					22	
Boiler Inspection					575		747
British America	27						748
British and Foreign Marine	578				578	579	
Caledonian	32					34	
Canada Accident			581		581		753
Canada Life		241					754
Canadian Casualty and Boiler			586		586		757
Canadian Fire	35						758
Canadian Guardian Life		257					761
Canadian Railway Accident			590				768
Catholic Mutual Benefit		703	706				911
Central Canada Manufacturers	39						771
Commercial Travellers'		797					911
Commercial Union	42	260				45	
Confederation Life		265					772
Connecticut Fire	47					48	
Connecticut Mutual		276				277	
Continental Life		280					774
Crown Life		284					780
Dominion Fire	50						785
Dominion Guarantee					594		793
Dominion Life		288					794
Dominion of Canada Guarantee and Accident			597	597			796
Dominion Plate Glass					601		796
Eastern Canada Manufacturers	53						797
Edinburgh Life		293				295	
Employers' Liability			603	603		607	
Equitable		297				360	
Equity Fire	56						797
Excelsior Life		303					801
Federal Life		309					803
Fidelity and Casualty of New York			608	608	608	610	
Foresters, Supreme Court, I.O.F		713	713				911
Foresters, Subs. High Court, A.O.F		556					911
General Accident Assurance Co. of Canada			613				805
General Accident Fire and Life	59					61	
General Animals					619		806
German-American	64					65	
Germania		317				319	
Great West Life		322					808
Guarantee Co. of N. A				621			812
Guardian	68					727	
Hartford Fire	71					72	
Hartford Steam Boiler					625	625	
Home Fire	75					76	

INDEX OF COMPANIES' STATEMENTS—*Continued.*

Companies, &c.	Annual Statements. Fire and Marine.	Life.	Accident and Sickness.	Guarantee.	Plate Glass, Steam Boiler, &c.	General Business Statement.	List of Directors and Shareholders.
Home Life Association		329					814
Imperial Guarantee and Accident			627	627			821
Imperial Life		334					822
International Fidelity				631		632	
Insurance Co. of N.A.	79					81	
Law Union and Rock	83		634			85	
Life Association of Scotland		342				344	
Liverpool and London and Globe	88	346				91	
Lloyds Plate Glass					636	637	
London and Lancashire Fire	94					96	
London and Lancashire Guarantee and Accident			639	639			823
London and Lancashire Life		352				359	
London Assurance	98	362				99	
London and Lancashire Plate Glass and Indemnity					643		824
London Guarantee and Accident			645	645		648	
London Life		364					824
London Mutual Fire	102						825
Lumber Insurance Co	106					107	
Manitoba Assurance	109						826
Manufacturers Life		370					827
Marine Insurance Co	651				651	652	
Maryland Casualty Co.			653		653	656	
Mercantile Fire	112						829
Metropolitan Life		382				386	
Monarch Life		389					830
Montreal-Canada	115						840
Mutual Life of Canada		393					842
Mutual Life of New York		403				406	
National Fire	119					120	
National Life of the United States		416					
National Life Assurance Co. of Canada		409					842
National Provincial Plate Glass					659	660	
New York Life		418				422	
New York Plate Glass					662	663	
North American		425					850
North British	122	439				125	
North Empire Fire	129						851
Northern	132					134	
Northern Life		435					845
North-Western		445				447	
Norwich Union Fire	138					140	
Norwich Union Life		449				451	
Nova Scotia Fire	143						853
Occidental Fire	147						856
Ocean Accident and Guarantee			665		665	668	
Ocean Marine					671	672	
Ontario Fire	150						859
Ottawa Assurance	154						861
Pacific Coast	157						862
Phenix, of Brooklyn	161					162	
Phenix, of Hartford	170					172	
Phenix, of London	165	454				167	
Phenix Mutual		458				459	
Protective Association of Canada			674				866
Provident Savings		462				465	
Prudential		468				472	
Quebec	174						866
Queen, of America	177					179	
Railway Passengers			676	676		679	
Reliance Mutual Life		449					
Richmond and Drummond	181						867
Rimouski	184						870

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Companies, &c.	Annual Statements.					List of Directors and Shareholders.
	Fire and Marine.	Life.	Accident and Sickness.	Guarantee.	Plate Glass, Steam Boiler, &c.	General Business Statement.	
Rochester German	188					189	
Royal	191	475				730	
Royal Victoria		478					871
Saint Paul Fire and Marine	208					210	
Scottish Amicable		482				484	
Scottish Provident		486				488	
Scottish Union	194					196	
Sovereign Fire	200						876
Sovereign Life		490					883
Springfield Fire and Marine	204					205	
Standard		494				504	
Star		506				509	
State Life		511				513	
Sterling Accident and Guarantee			681				893
Sun Insurance Office	212					214	
Sun Life		516	685				895
Title and Trust Company					686		898
Travellers' Indemnity					689		899
Travelers		532	691			536	
Union Life		539					899
Union Mutual		544				548	
United States Fidelity and Guaranty				695		697	
United States Life		551				554	
Western	217						900
Woodmen of the World		709	711				911
Yorkshire	223				700	225	

ABSTRACT OF STATEMENTS

OF

INSURANCE COMPANIES IN CANADA

FOR THE

YEAR ENDED DECEMBER 31

1909

(SUBJECT TO CORRECTION)

PRINTED BY ORDER OF PARLIAMENT

OTTAWA
PRINTED BY C. H. PARMELEE, PRINTER TO THE KING'S MOST EXCELLENT MAJESTY
1910

[No. 9—1910]

OFFICE OF THE SUPERINTENDENT OF INSURANCE,
OTTAWA, March 12, 1910.

SIR,—I have the honour to enclose herewith an Abstract of the business of Insurance in Canada for the year 1909.

The Abstract has been made from the attested statements returned by the companies, but must be considered as subject to correction. I shall have the honour to report to you at a subsequent date these statements in full, after making the usual inspection at the head offices.

I have the honour to be, Sir,

Your obedient servant,

W. FITZGERALD,
Superintendent of Insurance.

Hon. W. S. FIELDING,
Minister of Finance.

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OF STATEMENTS MADE BY COMPANIES LICENSED TO DO BUSINESS OF FIRE OR INLAND MARINE INSURANCE IN CANADA FOR THE YEAR 1909, IN ACCORDANCE WITH THE INSURANCE ACT.

GENERAL TABLES

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LIABILITIES OF ALL COMPANIES, FIRE AND MARINE.
INCOME AND EXPENDITURE OF ALL COMPANIES, FIRE AND MARINE.
PERCENTAGE OF LOSSES TO PREMIUMS, &c., &c.

ABSTRACT FOR THE YEAR 1909.

Fire Insurance in Canada—Canadian Companies.

	Net cash received for Premiums.	Re-insurance and return Premiums.	Gross cash received for Premiums.	Gross amount of policies new and renewed.	Net amount at risk at date.	Net amount of losses incurred during the year.	Net amount paid for losses.	Unsettled Claims.	
								Not resisted.	Resisted.
	$	$	$	$	$	$	$	$	$
Acadia Fire	142,966	39,984	182,950	12,397,819	10,530,539	67,096	62,589	7,453	None.
Anglo-American	242,605	168,906	411,511	26,003,886	28,570,712	126,206	144,540	34,043	2,900
British America	401,504	254,144	655,648	50,874,527	59,730,010	222,395	237,212	15,043	2,500
Canadian Fire	240,633	133,165	373,798	20,832,516	23,687,176	105,120	117,063	4,652	None.
Central Canada Manufacturers	29,674	7,986	37,660	3,259,175	2,280,667	16,991	16,991	None.	None.
Dominion Fire	199,976	161,578	361,554	20,873,299	16,783,610	90,465	98,804	4,841	1,000
Eastern Canada Manufacturers	29,674	4,753	34,427	2,756,225	2,280,667	16,991	16,991	None.	None.
Equity Fire	154,570	83,858	238,428	31,328,851	35,531,446	88,580	99,066	8,219	2,287
London Mutual	389,419	286,515	675,934	49,353,423	70,586,479	228,550	229,144	18,302	None.
Manitoba Assurance Co	161,500	229,907	391,407	24,652,039	21,589,057	75,147	75,395	8,803	None.
Mercantile Fire	172,111	44,134	216,245	14,636,560	18,062,927	84,483	80,080	11,645	None.
Montreal-Canada Fire	199,825	151,360	351,185	21,360,995	24,632,946	130,773	129,411	27,822	None.
North Empire Fire	8,154	1,639	9,793	564,333	536,193	643	643	None.	None.
Nova Scotia Fire	79,293	58,161	137,454	9,278,587	9,617,072	31,536	30,279	1,262	None.
Occidental Fire	68,386	2,123	70,509	4,623,577	5,861,617	23,852	25,209	243	None.
Ontario Fire	165,571	94,702	260,273	16,671,197	19,083,569	115,772	112,474	21,789	None.
Ottawa Assurance Co	27,492	202,465	229,957	9,151,236	595,111	23,601	25,225	414	None.
Pacific Coast Fire	46,985	45,538	92,523	4,799,008	4,760,116	18,048	13,148	6,893	None.
Quebec Fire	174,658	38,169	212,827	14,723,758	19,449,559	126,349	113,422	13,012	2,250
Richmond and Drummond	94,212	51,345	145,557	8,264,793	6,971,090	100,637	72,247	28,483	4,486
Rimouski	332,250	205,987	538,237	30,675,131	24,615,309	176,889	184,324	18,163	None.
Sovereign Fire	63,713	58,715	122,428	7,962,910	6,059,715	40,882	45,596	1,082	1,250
Western	339,180	340,656	679,836	68,230,305	62,102,026	174,232	187,788	17,199	1,000
Totals for 1909	3,764,351	2,665,790	6,430,141	453,274,150	473,917,613	2,085,238	2,117,641	249,363	17,673
Totals for 1908	3,819,372	2,693,788	6,513,160	423,764,660	433,913,379	2,754,260	2,655,226	322,205	7,345

BRITISH COMPANIES.

Alliance	144,660	4,366	149,026	16,818,988	23,105,145	45,833	44,206	4,392	None.
Atlas	447,265	69,881	517,146	35,086,713	46,430,593	205,735	205,895	12,650	750
Caledonian	327,341	53,179	380,520	29,798,612	41,481,828	135,698	132,710	7,939	None.
Commercial Union	1,080,096	224,335	1,304,431	96,143,345	112,220,188	498,134	485,972	37,496	7,655
General Accident Fire and Life	248,914	2,002	250,916	19,744,429	14,413,012	93,542	81,189	13,119	None.
Guardian	737,713	104,471	842,184	55,768,011	69,290,939	392,218	391,660	36,978	3,200

Law Union and Rock	147,104	10,186	157,290	11,813,630	16,054,888	64,285	60,585	5,501	1,400
Liverpool and London and Globe	1,151,480	261,881	1,413,361	101,436,876	131,071,989	648,743	694,558	43,925	None.
London and Lancashire Fire	484,664	99,424	584,088	43,787,000	52,120,931	230,826	212,309	26,269	1,579
London Assurance	162,390	40,362	202,752	16,345,239	20,364,409	45,305	44,643	4,663	None.
North British	789,309	118,290	907,599	68,964,570	91,323,328	430,104	449,596	22,045	None.
Northern	546,028	72,130	618,158	41,590,366	54,083,169	277,250	302,622	7,975	None.
Norwich Union Fire	596,323	84,282	680,605	47,976,114	60,500,207	263,688	246,368	29,325	None.
Phœnix of London	831,045	177,016	1,008,061	67,426,117	88,593,211	453,585	464,100	45,347	9,500
Royal	1,187,394	190,997	1,378,391	102,088,402	143,065,745	623,483	603,694	66,604	6,470
Scottish Union and National	270,394	49,634	320,028	24,746,114	32,447,222	108,257	112,359	6,684	750
Sun Insurance Office	371,141	66,430	437,571	32,704,761	41,962,833	215,293	210,584	29,124	None.
Yorkshire	207,105	32,609	239,714	20,169,950	20,721,884	106,254	105,338	5,706	None.
Totals for 1909	9,730,366	1,661,475	11,391,841	832,409,237	1,059,251,521	4,838,233	4,848,388	405,742	31,304
Totals for 1908	9,919,403	1,802,863	11,722,266	789,146,201	976,863,509	5,760,369	5,776,725	454,402	25,116

AMERICAN COMPANIES.

Ætna Insurance Co	243,822	31,132	274,954	18,927,565	25,234,114	93,083	90,213	9,859	None.
Connecticut Fire	129,334	18,644	147,978	10,589,356	11,685,956	69,009	77,735	3,568	400
German American	176,560	44,326	220,886	17,951,750	17,906,106	87,622	87,504	9,400	None.
Hartford Fire	716,326	111,538	827,864	58,659,281	66,000,229	325,606	300,900	43,374	1,000
Home Fire	326,419	48,370	374,789	26,720,777	30,091,518	156,789	174,798	5,801	None.
Insurance Company of North America	346,771	58,390	405,161	29,839,210	34,815,278	191,151	202,549	3,600	None.
Lumber Insurance Co	108,330	16,395	124,725	6,359,465	5,049,042	87,540	89,689	None.	None.
National Fire	95,180	16,539	111,719	7,685,791	6,109,397	26,411	15,532	13,027	None.
Phenix of Brooklyn	331,830	46,398	378,228	25,436,111	27,842,989	130,134	136,363	7,813	None.
Phœnix of Hartford	223,129	36,660	259,789	19,635,513	24,134,129	85,965	85,899	9,410	None.
Queen, of America	561,114	100,621	661,735	44,432,253	59,399,541	295,856	310,093	21,139	3,000
Rochester German	69,799	11,770	81,569	6,488,797	6,267,291	34,430	28,604	4,177	2,000
Springfield Fire and Marine	110,767	25,541	136,308	9,698,704	7,381,325	38,885	34,760	4,125	None.
St. Paul Fire and Marine	124,745	30,538	155,283	9,709,361	8,373,173	39,402	39,092	3,955	None.
Totals for 1909	3,564,126	596,862	4,160,988	292,133,934	330,290,388	1,661,883	1,673,731	139,248	6,400
Totals for 1908	3,288,500	544,838	3,833,338	253,383,160	289,931,375	1,832,947	1,847,504	144,660	3,000

RECAPITULATION.

Canadian Companies	3,764,351	2,665,790	6,430,141	453,274,150	473,917,613	2,085,238	2,117,641	249,363	17,673
British Companies	9,730,366	1,661,475	11,391,841	832,409,237	1,059,251,521	4,838,233	4,848,388	405,742	31,304
American Companies	3,564,126	596,862	4,160,988	292,133,934	330,290,388	1,661,883	1,673,731	139,248	6,400
Totals for 1909	17,058,843	4,924,127	21,982,970	1,577,817,321	1,863,459,522	8,585,354	8,639,760	794,353	55,377
Totals for 1908	17,027,275	5,041,489	22,068,764	1,466,294,021	1,700,708,263	10,347,576	10,279,455	921,267	35,461

SUMMARY of Premiums received for Fire Insurance in Canada by all Companies for the Years 1869 to 1909, inclusive.

Canadian Companies.	Totals for 1869 to 1902.	Premiums received, 1903.	Premiums received, 1904.	Premiums received, 1905.	Premiums received, 1906.	Premiums received, 1907.	Premiums received, 1908.	Premiums received, 1909.	Totals for 1869 to 1909.
	$	$	$	$	$	$	$	$	$
Acadia Fire				46,136	76,859	85,324	84,584	142,966	435,869
Anglo-American	474,234	271,787	284,863	286,564	264,515	266,824	270,407	242,605	2,361,799
British America	7,030,070	424,684	532,271	470,969	513,127	576,277	473,921	401,504	10,422,823
Canada Agricultural	454,896								454,896
Canada Fire	881,333								881,333
Canadian Fire	588,206	180,485	205,087	218,917	241,438	248,726	227,003	240,633	2,150,495
Central Canada Manufacturers						3,852	23,269	29,674	56,795
Citizens	2,856,961								2,856,961
Dominion	190,242								190,242
Dominion Fire						79,698	177,746	199,976	457,420
Eastern	894,194								894,194
Eastern Canada Manufacturers						3,852	23,269	29,674	56,795
Equity Fire	220,201	135,900	151,142	182,851	199,876	208,423	205,658	154,570	1,458,621
*London Mutual Fire	4,426,391	392,062	430,190	458,212	426,825	382,799	433,080	389,419	7,338,978
Manitoba Assurance Co				99,219	125,293	150,164	126,691	161,500	662,867
Mercantile Fire	1,110,484	80,009	92,760	96,861	121,277	158,699	164,690	172,111	1,996,891
Montreal-Canada Fire			127,386	231,025	324,803	267,106	214,847	199,825	1,364,992
National Fire	284,026								284,026
North Empire Fire								8,154	8,154
Nova Scotia Fire				32,857	35,481	51,129	65,224	79,293	263,984
Occidental Fire								68,386	68,386
Ontario Fire						245,354	227,320	165,571	638,245
Ottawa Assurance Co	388,203	190,351	161,041	175,239	187,662	3,866	37,290	27,492	1,171,144
Ottawa Agricultural	194,861								194,861
Pacific Coast Fire							30,294	46,985	77,279
Provincial	1,434,350								1,434,350
Quebec	2,813,668	93,964	119,631	126,742	124,079	149,138	159,117	174,658	3,760,997
Richmond and Drummond					38,629	92,539	102,893	94,212	328,273
Rimouski						214,941	247,625	332,250	794,816
Royal Canadian	3,538,023								3,538,023
†Sovereign	1,055,404								1,055,404
Sovereign Fire					27,560	73,801	71,871	63,713	236,945
Stadacona	490,488								490,488
Victoria-Montreal	79,327								79,327
Western	10,603,003	513,256	576,904	588,122	471,895	418,823	452,573	339,180	13,963,756
	40,008,565	2,282,498	2,681,275	3,013,714	3,179,319	3,681,335	3,819,372	3,764,351	62,430,429

British Companies.									
‡Albion Fire Insurance Association	1,468,310	....	....	....	....	....	....	....	1,468,310
Alliance	1,831,868	204,485	242,675	154,112	140,736	130,804	132,712	144,660	2,982,052
Atlas	1,952,563	292,829	374,880	395,116	397,120	430,960	424,924	447,265	4,715,657
Caledonian	2,843,082	262,839	300,843	313,320	312,942	325,678	317,585	327,341	5,003,630
City of London	1,588,254	....	....	....	....	....	....	....	1,588,254
Commercial Union	8,944,055	458,743	528,215	539,213	548,442	602,268	1,020,459	1,080,096	13,721,491
Employers' Liability	364,689	....	....	....	....	....	....	....	364,689
General Accident Fire and Life	....	....	....	....	....	....	75,446	248,914	324,360
††Glasgow and London	1,619,733	....	....	....	....	....	....	....	1,619,733
Guardian	5,599,538	489,256	547,241	554,461	603,595	692,932	718,413	737,713	9,943,149
Imperial	6,085,796	....	....	....	....	....	....	....	6,085,796
Lancashire	6,210,844	....	....	....	....	....	....	....	6,210,844
**Law Union and Rock	207,296	83,194	117,898	123,828	125,833	143,074	132,707	147,104	1,080,934
Liverpool and London and Globe	8,775,428	684,482	957,611	1,086,199	1,139,347	1,210,725	1,388,605	1,151,480	16,393,877
London and Lancashire Fire	3,528,664	275,349	316,239	322,394	369,001	414,613	454,104	484,664	6,164,928
London Assurance	2,875,455	131,060	144,315	134,059	143,427	140,744	149,425	162,390	3,880,875
Manchester	2,187,726	197,750	114,838	....	....	....	....	....	2,500,314
National of Ireland	2,235,110	272,129	100,347	....	....	....	....	....	2,607,586
North British and Mercantile	11,230,017	569,180	648,079	680,717	697,011	736,274	797,670	789,309	16,144,257
Northern	4,999,765	383,105	446,894	470,404	487,221	572,650	568,123	546,028	8,474,190
Norwich Union	3,627,239	421,145	497,861	535,615	534,410	575,862	563,962	596,323	7,352,417
Phœnix of London	8,475,113	684,265	805,091	925,110	859,755	858,881	1,017,845	831,045	14,457,108
Queen	4,354,694	....	....	....	....	....	....	....	4,354,694
Royal	17,073,299	973,773	1,107,031	1,226,570	1,157,449	1,225,488	1,323,012	1,187,394	25,274,016
Scottish Commercial	343,421	....	....	....	....	....	....	....	343,421
Scottish Imperial	672,855	....	....	....	....	....	....	....	672,855
Scottish Union and National	2,951,316	337,110	309,052	268,177	274,780	264,151	260,377	270,394	4,935,357
Sun Insurance Office	1,781,496	251,833	300,260	313,880	351,305	378,767	392,924	371,141	4,141,606
Union Assurance Society	2,661,580	361,905	484,296	539,750	459,000	461,509	....	....	4,968,040
United Fire	718,477	....	....	....	....	....	....	....	718,477
Yorkshire	....	....	....	....	....	137,523	185,210	207,105	529,838
	117,207,683	7,334,432	8,343,666	8,582,925	8,601,374	9,302,906	9,919,403	9,730,366	179,022,755
American Companies.									
Ætna	4,711,539	212,034	236,078	255,163	234,767	239,572	232,900	243,822	6,365,875
Agricultural, of Watertown	1,309,100	....	....	....	....	....	....	....	1,309,100
American Fire	72,325	....	....	....	....	....	....	....	72,325
Andes	31,431	....	....	....	....	....	....	....	31,431
Connecticut Fire	721,078	63,666	73,997	95,886	118,980	140,907	129,507	129,334	1,473,355
German-American	....	....	....	139,126	160,258	173,898	196,683	176,560	846,525
Hartford Fire	4,282,164	249,366	361,430	545,981	606,054	655,510	636,685	716,326	8,053,517
Home, New Haven	....	....	....	....	....	....	....	....	....
Home, New York	82,277	184,321	280,366	328,482	345,343	354,096	345,068	326,419	2,246,372
Insurance Company of North America	1,395,758	217,391	246,203	290,547	299,459	342,356	335,271	346,771	3,383,756
Lumber Insurance Company	....	....	....	....	35,047	60,772	82,740	108,330	286,889
National Fire	....	....	....	....	....	....	12,617	95,180	107,797
Phenix, of Brooklyn	1,793,898	190,020	237,783	274,999	296,444	312,426	327,691	331,830	3,765,091

SUMMARY of Premiums received for Fire Insurance in Canada by all Companies for the Years 1869 to 1909, inclusive.—*Concluded.*

	Totals for 1869 to 1902.	Premiums received, 1903.	Premiums received, 1904.	Premiums received, 1905.	Premiums received, 1906.	Premiums received, 1907.	Premiums received, 1908.	Premiums received, 1909.	Totals for 1869 to 1909.
American Companies—Concluded.	$	$	$	$	$	$	$	$	$
Phœnix, of Hartford	1,960,453	145,432	177,554	178,656	180,034	183,792	181,994	223,129	3,231,044
Queen, of America	3,534,703	505,602	531,530	579,064	575,739	593,834	642,699	561,114	7,524,285
Rochester German				1,128	55,145	64,853	68,350	69,799	259,275
Springfield Fire							8,722	110,767	119,489
St. Paul Fire and Marine						8,218	87,572	124,745	220,535
	19,804,726	1,767,832	2,144,941	2,689,032	2,907,270	3,130,234	3,288,500	3,564,126	39,296,661

RECAPITULATION.

Canadian Companies	40,008,565	2,282,498	2,681,275	3,013,714	3,179,319	3,681,335	3,819,372	3,764,351	62,430,429
British "	117,207,683	7,334,432	8,343,666	8,582,925	8,601,374	9,302,906	9,919,403	9,730,366	179,022,755
American "	19,804,726	1,767,832	2,144,941	2,689,032	2,907,270	3,130,234	3,288,500	3,564,126	39,296,661
Grand totals	177,020,974	11,384,762	13,169,882	14,285,671	14,687,963	16,114,475	17,027,275	17,058,843	280,749,845

* Formerly the Agricultural Mutual. † Formerly the Isolated Risk, ‡ Formerly the Fire Insurance Association, ** Formerly the Law Union and Crown. †† Not including $124,272 reinsurance of risks of the Sovereign Fire Insurance Company.

Summary of Losses paid for Fire Insurance in Canada by all Companies for the Years 1869 to 1909, inclusive.

Canadian Companies.	Totals for 1869 to 1902.	Losses paid in 1903.	Losses paid in 1904.	Losses paid in 1905.	Losses paid in 1906.	Losses paid in 1907.	Losses paid in 1908.	Losses paid in 1909.	Totals for 1869 to 1909.
	$	$	$	$	$	$	$	$	$
Acadia Fire				6,463	18,307	27,231	33,580	62,589	148,170
Anglo-American	239,526	163,612	311,345	143,737	137,123	166,581	237,662	144,540	1,544,126
British America	4,272,612	208,212	529,763	242,700	266,930	270,614	350,845	237,212	6,358,888
Canada Agricultural	290,101								290,101
Canada Fire	698,133								698,133
Canadian Fire	267,861	102,613	156,040	76,536	102,785	87,804	157,805	117,063	1,068,507
Central Canada Manufacturers						3,591	16,092	16,991	36,674
Citizens	2,287,870								2,287,870
Dominion	148,255								148,255
Dominion Fire						20,193	144,328	98,804	263,325
Eastern	632,961								632,961
Eastern Canada Manufacturers						3,591	16,092	16,991	36,674
Equity Fire	93,031	83,068	142,503	95,812	92,326	118,144	158,226	99,066	882,176
*London Mutual Fire	3,018,331	222,565	331,429	258,976	254,564	223,329	281,161	229,144	4,819,499
Manitoba Assurance Co				35,031	53,808	63,899	90,036	75,395	318,169
Mercantile Fire	768,641	41,137	112,271	27,283	26,928	50,468	82,014	80,080	1,188,822
Montreal-Canada Fire			87,819	116,052	195,434	192,313	183,170	129,411	904,199
National Fire	287,732								287,732
North Empire Fire								643	643
Nova Scotia Fire				7,998	10,770	16,543	18,736	30,279	84,326
Occidental Fire								25,209	25,209
Ontario Fire						69,431	184,594	112,474	366,499
Ottawa Assurance Co	203,488	123,038	188,564	86,738	104,826	93,823	19,221	25,225	844,923
Ottawa Agricultural	108,164								108,164
Pacific Coast Fire							39,005	13,148	52,153
Provincial	957,146								957,146
Quebec Fire	2,317,619	36,962	142,877	44,518	73,089	39,692	48,316	113,422	2,816,495
Richmond and Drummond					4,774	36,144	78,847	72,247	192,012
Rimouski						119,538	148,366	184,324	452,228
Royal Canadian	2,988,950								2,988,950
†Sovereign	736,216								736,216
Sovereign Fire					514	27,949	67,616	45,596	141,675
Stadacona	773,695								773,695
Victoria-Montreal	59,878								59,878
Western	6,283,100	228,471	558,864	257,221	259,953	170,571	319,514	187,788	8,265,482
	27,433,310	1,209,678	2,561,475	1,399,065	1,602,131	1,801,449	2,655,226	2,117,641	40,779,975

SUMMARY of Losses paid for Fire Insurance in Canada by all Companies for the Years 1869 to 1909, inclusive.—*Concluded.*

	Totals for 1869 to 1902.	Losses paid in 1903.	Losses paid in 1904.	Losses paid in 1905.	Losses paid in 1906.	Losses paid in 1907.	Losses paid in 1908.	Losses paid in 1909.	Totals for 1869 to 1909.
British Companies.	$	$	$	$	$	$	$	$	$
‡Albion Fire Insurance Association	1,016,766								1,016,766
Alliance	1,421,507	114,640	556,239	87,964	53,809	82,537	79,673	44,206	2,440,575
Atlas	1,283,212	141,022	488,703	227,883	185,521	236,996	269,469	205,895	3,038,701
Caledonian	1,972,456	132,790	368,008	158,152	127,114	170,689	250,882	132,710	3,312,801
City of London	977,455								977,455
Commercial Union	6,267,901	261,278	559,371	223,062	202,418	288,982	525,607	485,972	8,814,591
Employers' Liability	255,801								255,801
General Accident, Fire and Life							4,182	81,189	85,371
Glasgow and London	1,167,345								1,167,345
Guardian	4,202,971	285,672	446,445	284,460	280,528	367,923	446,333	391,660	6,705,992
Imperial	4,181,342								4,181,342
Lancashire	4,492,270								4,492,270
**Law Union and Rock	92,603	58,317	117,666	26,826	49,790	68,826	78,780	60,585	553,393
Liverpool and London and Globe	6,383,410	273,920	813,101	430,892	533,162	770,662	802,131	694,558	10,701,836
London and Lancashire Fire	2,051,952	148,788	422,806	131,844	131,795	168,438	284,920	212,309	3,552,852
London Assurance	1,905,332	78,041	168,649	54,203	48,502	68,347	86,932	44,643	2,454,649
Manchester	1,664,241	102,460	147,537						1,914,238
National, of Ireland	1,479,390	156,895	70,552						1,706,837
North British and Mercantile	7,966,547	316,374	741,146	282,439	319,625	451,605	431,631	449,596	10,958,963
Northern	3,629,880	261,952	555,909	219,090	213,028	340,211	420,626	302,622	5,943,318
Norwich Union	2,317,655	224,809	454,874	234,299	247,127	259,774	366,968	246,368	4,351,874
Phoenix, of London	4,833,262	307,293	613,373	319,759	357,723	396,419	579,278	464,100	7,871,207
Queen	3,325,321								3,325,321
Royal	11,071,294	497,345	1,379,588	490,421	554,056	760,500	703,270	603,694	16,060,168
Scottish Commercial	177,329								177,329
Scottish Imperial	483,408								483,408
Scottish Union and National	1,599,301	172,657	536,796	96,963	85,357	92,755	172,127	112,359	2,868,315
Sun Insurance Office	1,204,784	131,057	326,955	150,869	168,456	218,611	202,924	210,584	2,614,240
Union Assurance Society	1,714,466	138,454	405,201	215,580	271,233	272,661			3,017,595
United Fire	549,440								549,440
Yorkshire						58,049	70,992	105,338	234,379
	79,688,641	3,803,764	9,172,919	3,634,706	3,829,244	5,073,985	5,776,725	4,848,388	115,828,372
American Companies.									
Ætna	3,469,489	116,992	262,709	95,265	76,725	82,165	88,935	90,213	4,282,493
Agricultural, of Watertown	857,278								857,278

American Fire	66,980								66,980
Andes	5,668								5,668
Connecticut Fire	418,691	48,497	112,941	18,730	30,564	69,302	85,954	77,735	862,414
German-American				34,712	48,148	81,223	131,174	87,504	382,761
Hartford Fire	2,767,571	102,555	333,098	185,198	239,367	307,852	318,158	300,900	4,554,699
Home, New Haven	60,691								60,691
Home, New York	1,794	61,654	425,292	159,003	132,325	212,116	188,051	174,798	1,355,033
Insurance Co. of North America	906,525	108,194	302,134	82,456	129,196	168,634	206,883	202,549	2,106,871
Lumber Insurance Company					39,105	15,027	54,276	89,689	198,097
National Fire							1,105	15,532	16,637
Phenix, of Brooklyn	1,126,664	81,713	241,826	97,903	108,411	185,351	176,132	136,363	2,154,363
Phœnix, of Hartford	1,435,091	76,268	144,197	78,693	63,736	69,242	84,448	85,809	2,037,574
Queen, of America	2,101,193	261,401	542,943	214,788	272,219	324,018	430,842	310,093	4,457,497
Rochester German					12,820	54,677	40,003	28,604	136,104
Springfield Fire							None.	34,760	34,760
St. Paul Fire and Marine							41,543	39,092	80,635
	13,217,635	857,274	2,365,140	966,748	1,152,916	1,569,607	1,847,504	1,673,731	23,650,555

RECAPITULATION.

Canadian Companies	27,433,310	1,209,678	2,561,475	1,399,065	1,602,131	1,801,449	2,655,226	2,117,641	40,779,975
British "	79,688,641	3,803,764	9,172,919	3,634,706	3,829,244	5,073,985	5,776,725	4,848,388	115,828,372
American "	13,217,635	857,274	2,365,140	966,748	1,152,916	1,569,607	1,847,504	1,673,731	23,650,555
	120,339,586	5,870,716	14,099,534	6,000,519	6,584,291	8,445,041	10,279,455	8,639,760	180,258,902

* Formerly the Agricultural Mutual. † Formerly the Isolated Risk. ‡ Formerly the Fire Insurance Association. ** Formerly the Law Union and Crown.

SUMMARY of Fire Insurance in Canada for the Years 1869 to 1909, inclusive.

Year.	Net Cash Premiums Received.	Amount of Policies taken during the Year.	Amount of Risks at Date of Statement.	Losses paid.
CANADIAN COMPANIES.	$	$	$	$
1869	501,362	41,090,604	59,340,916	276,116
1870	536,600	54,637,315	59,523,641*	453,414
1871	707,418	68,921,494	68,465,914*	414,339
1872	796,847	76,499,542	72,203,784*	510,469
1873	842,896	71,775,952	91,032,187*	487,649
1874	1,453,781	126,588,965	126,705,337*	662,470
1875	1,646,654	168,896,111	190,284,543	1,082,206
1876	1,881,641	198,509,113	231,834,162	1,599,048
1877	1,622,955	168,935,723	217,745,048	2,186,162
1878	1,161,896	127,288,165	171,430,720	828,069
1879	1,102,822	124,652,727	158,824,631	687,353
1880	1,190,029	131,079,789	154,403,173	701,639
1881	1,206,470	140,331,153	153,436,408	1,336,758
1882	1,033,433	124,123,715	152,564,079	733,843
1883	1,091,801	122,302,460	149,930,173	760,430
1884	1,140,428	118,747,547	147,968,945	762,737
1885	1,107,879	111,162,914	143,759,390	597,189
1886	1,107,710	114,543,806	142,685,145	739,364
1887	1,121,435	109,206,925	154,165,902	764,321
1888	1,131,991	120,158,592	159,070,684	750,448
1889	1,173,948	122,965,987	158,883,612	678,752
1890	1,249,884	135,145,294	178,691,762	736,095
1891	1,278,736	135,943,674	177,785,359	940,734
1892	1,052,041	112,566,165	148,557,131	792,219
1893	1,137,797	123,785,683	154,614,280	797,149
1894	1,108,294	121,562,165	150,241,967	801,871
1895	1,151,126	130,567,693	143,697,862	807,003
1896	1,061,855	114,379,430	141,251,862	713,566
1897	1,021,216	107,268,258	154,231,897	718,891
1898	1,121,927	111,006,221	159,927,706	587,705
1899	1,183,739	130,509,195	169,792,859	637,101
1900	1,298,751	154,851,897	190,577,768	1,013,087
1901	1,727,410	170,894,095	221,756,637	1,009,899
1902	2,055,793	215,145,909	246,042,580	865,214
1903	2,282,498	216,505,990	260,637,251	1,209,678
1904	2,681,275	239,234,027	296,888,876	2,561,475
1905	3,013,714	301,816,272	328,340,100	1,399,065
1906	3,179,319	324,168,552	354,604,064	1,602,131
1907	3,681,335	375,927,812	412,019,532	1,801,449
1908	3,819,372	423,764,660	433,913,379	2,655,226
1909	3,764,351	453,274,150	473,917,613	2,117,641
Totals	62,430,429	6,540,735,741		40,779,975
BRITISH COMPANIES.				
1869	1,119,011	120,747,515	115,222,003	579,416
1870	1,185,398	131,570,928	120,903,017	1,024,362
1871	1,299,846	148,147,966	132,731,241	922,400
1872	1,499,620	174,361,395	145,700,486	1,136,167
1873	1,773,265	172,531,126	147,602,019	967,316
1874	1,809,473	177,346,240	155,088,455	1,120,106
1875	1,683,715	166,953,268	154,835,931	1,299,612
1876	1,597,410	178,725,453	153,885,268	1,168,858
1877	1,927,220	206,713,932	184,304,318	5,718,305
1878	1,994,940	213,127,414	202,702,743	880,571
1879	1,899,154	213,131,295	208,265,359	1,275,540
1880	2,048,408	227,537,306	229,745,985	855,423
1881	2,353,258	271,044,719	277,721,299	1,669,405
1882	2,908,458	321,466,183	339,520,054	1,768,444
1883	3,178,850	350,993,028	380,613,572	1,992,671
1884	3,472,119	354,458,616	413,441,198	2,290,588
1885	3,376,401	337,216,878	421,205,014	1,895,175
1886	3,429,012	349,109,117	393,166,340	2,338,164
1887	3,693,992	377,690,654	424,314,264	2,335,034

SUMMARY of Fire Insurance in Canada for the Years 1869 to 1909, inclusive—*Con.*

Year.	Net Cash Premiums Received.	Amount of Policies taken during the Year.	Amount of Risk at Date of Statement.	Losses paid.
BRITISH COMPANIES—*Con.*	$	$	$	$
1888	3,859,282	376,540,072	434,941,955	2,094,465
1889	3,970,632	403,297,656	468,379,580	1,968,537
1890	4,072,133	427,931,692	474,884,419	2,229,556
1891	4,189,171	411,748,053	497,550,395	2,553,162
1892	4,455,474	466,900,791	549,223,123	2,878,149
1893	4,623,196	458,254,364	563,044,318	3,496,112
1894	4,602,747	435,237,770	567,948,304	3,094,861
1895	4,750,290	436,765,579	575,683,150	3,402,337
1896	5,006,047	459,959,398	591,656,008	2,845,994
1897	5,165,202	470,466,620	611,840,429	3,334,667
1898	5,223,345	481,404,453	629,768,638	3,557,122
1899	5,652,228	524,980,343	654,890,000	3,867,212
1900	5,846,020	540,448,980	681,751,373	5,515,231
1901	6,595,447	542,142,232	694,491,228	4,889,192
1902	6,946,919	556,692,825	695,220,761	2,724,487
1903	7,334,432	580,718,653	727,383,239	3,803,764
1904	8,343,666	609,942,293	745,159,661	9,172,919
1905	8,582,925	649,566,539	785,219,445	3,634,706
1906	8,601,374	672,318,145	855,091,245	3,829,244
1907	9,302,906	748,836,659	937,282,806	5,073,985
1908	9,919,403	789,146,201	976,873,509	5,776,725
1909	9,730,366	832,409,237	1,059,251,521	4,848,388
Totals	179,022,755	16,368,581,588	.....	115,828,372
AMERICAN COMPANIES.				
1869	165,166*	9,702,356	13,796,890*	172,188
1870	194,781	12,893,827	11,167,928	147,061
1871	314,452	27,367,712	27,256,629*	212,460
1872	332,243	26,526,334*	33,818,670	263,339
1873	352,255	26,788,850	40,120,629	227,219
1874	259,049	25,243,769	25,050,427	143,583
1875	264,395	17,357,605	19,300,555	181,713
1876	228,955	23,914,181	18,880,550	99,389
1877	213,830	21,013,457	18,298,315	586,452
1878	211,594	19,432,178	35,766,238	114,034
1879	225,512	22,920,397	40,267,995	182,305
1880	241,140	25,434,766	27,414,113	109,516
1881	267,388	30,040,366	31,053,261	163,661
1882	287,815	32,454,518	34,772,345	162,699
1883	354,090	40,284,814	41,720,296	167,127
1884	367,581	40,777,215	44,097,646	191,998
1885	368,180	37,623,116	46,830,075	186,923
1886	395 613	42,099,984	50,921,537	223,860
1887	429,075	45,859,509	56,287,171	304,159
1888	445,990	44,881,343	56,722,420	228,909
1889	443,436	46,518,461	57,275,186	228,922
1890	514,054	57,646,959	67,103,440	300,916
1891	700,809	75,726,695	84,266,437	411,801
1892	1,004,812	107,708,732	123,629,818	706,902
1893	1,032,602	105,564,192	124,028,459	759,429
1894	1,000,328	96,789,493	117,876,931	692,631
1895	1,041,966	100,305,776	118,491,852	784,410
1896	1,007,948	94,949,822	112,666,482	613,941
1897	971,243	85,963,431	102,449,891	648,275
1898	1,004,859	88,750,015	105,697,763	639,660
1899	1,074,525	109,767,561	112,186,809	677,725
1900	1,187,177	108,127,777	120,003,219	1,245,975
1901	1,327,491	108,486,527	122,439,754	875,865
1902	1,574,372	120,211,152	133,999,827	562,588
1903	1,767,832	136,050,121	152,433,226	857,274

* These returns are imperfect.

SUMMARY of Fire Insurance in Canada for the Years 1869 to 1909, inclusive—*Con.*

Year.	Net Cash Premiums Received.	Amount of Policies taken during the Year.	Amount of Risk at Date of Statement.	Losses paid.
AMERICAN COMPANIES—*Con.*	$	$	$	$
1904	2,144,941	153,128,785	172,965,394	2,365,140
1905	2,689,032	188,712,561	204,586,950	966,748
1906	2,907,270	213,613,168	234,206,935	1,152,916
1907	3,130,234	239,440,520	265,401,198	1,569,607
1908	3,288,560	253,383,160	289,931,375	1,847,504
1909	3,564,126	292,133,934	330,290,388	1,673,731
Totals	39,296,661	3,346,595,139		23,650,555

TOTALS FROM ALL YEARS FROM 1869 TO 1909 INCLUSIVE.

Canadian Companies	62,430,429	6,540,735,741		40,779,975
British "	179,022,755	16,368,581,588		115,828,372
American "	39,296,661	3,346,595,139		23,650,555
Grand totals	280,749,845	26,255,912,468		180,258,902

ABSTRACT of Fire and Marine Insurance done by Canadian Companies which do business outside of the Dominion, and of Fire and Inland Marine, &c., business done by Companies combining these branches, for 1909.

ACADIA FIRE INSURANCE COMPANY.

Nature of Business	Net Cash received for Premiums.	Gross Amount of Policies, New and Renewed.	Net Amount at Risk at Date.	Net Amount of Losses incurred during the Year.	Net Amount of Losses Paid.	Unsettled Claims.		Remarks.
						Not Resisted.	Resisted.	
	$	$	$	$	$	$	$	
In Canada	142,966	12,397,819	10,530,539	67,096	62,589	7,453	None	Total business December 31, 1909.
In other countries	32,193	5,092,066	3,740,538	24,765	16,672	8,219	None	
Totals	175,159	17,489,885	14,271,077	91,861	79,261	15,672	None.	

ANGLO-AMERICAN FIRE INSURANCE COMPANY.

In Canada	242,605	26,003,886	28,570,712	126,206	144,540	34,043	2,900	Total business December 31, 1909.
In other countries	5,663	973,512	404,050	15,306	14,823	1,746	None	
Totals	248,268	26,977,398	28,974,762	141,512	159,363	35,789	2,900	

BRITISH AMERICA ASSURANCE COMPANY.

Fire Insurance	1,647,200	299,550,324	270,092,259	870,398	914,122	115,389	7,660	Total business December 31, 1909.
Inland Marine	— 28	None.	None.	1,742	10,660	5,858	None	
Ocean Marine	— 4,702	None.	None.	1,901	5,320	2,333	2,000	
Totals	1,642,470	299,550,324	270,092,259	874,041	930,102	111,864	9,660	

CANADIAN FIRE INSURANCE COMPANY.

In Canada	240,633	20,832,516	23,687,176	105,120	117,063	4,652	None.	Total business December 31, 1909.
In other countries	7,774	882,615	768,142	748	748	None.	None.	
Totals	248,407	21,715,131	24,455,318	105,868	117,811	4,652	None.	

ABSTRACT of Fire and Marine Insurance done by Canadian Companies which does business outside of the Dominion, and of Fire and Inland Marine, &c., business done by Companies combining these branches for 1909.

EQUITY FIRE INSURANCE COMPANY.

Nature of Business.	Net Cash received for Premiums.	Gross Amount of Policies, New and Renewed.	Net Amount at Risk at Date.	Net Amount of Losses incurred during the Year.	Net Amount of Losses Paid.	Unsettled Claims.		Remarks.
						Not Resisted.	Resisted.	
	$	$	$	$	$	$	$	
In Canada	154,570	31,328,851	35,531,446	88,580	99,066	8,219	2,287	Total business December 31, 1909.
In other countries	— 4,121	None.	None.	873	3,698	None.	1,500	
Totals	150,449	31,328,851	35,531,446	89,453	102,764	8,219	3,787	

LONDON MUTUAL FIRE INSURANCE COMPANY.

In Canada	389,419	49,353,423	70,586,479	228,550	229,144	18,302	None	Total business December 31, 1909.
In other countries	73,581	17,051,851	5,858,646	25,238	21,260	7,274	None.	
Totals	463,000	66,405,274	76,445,125	253,788	250,404	25,576	None.	

MONTREAL-CANADA FIRE INSURANCE COMPANY.

In Canada	199,825	1,360,995	24,632,946	130,773	129,411	27,822	None	Total business December 31, 1909.
In other countries	5,898	952,464	368,110	3,690	3,170	1,746	None.	
Totals	205,723	22,313,459	25,001,056	134,463	132,581	29,568	None.	

NOVA SCOTIA FIRE INSURANCE COMPANY.

In Canada	79,293	9,278,587	9,617,072	31,536	30,279	1,262	None	Total business December 31, 1909.
In other countries	645	98,250	65,485	1,609	1,609	None.	None.	
Totals	79,938	9,376,837	9,682,557	33,145	31,888	1,262	None.	

ONTARIO FIRE INSURANCE COMPANY.

In Canada	165,571	16,671,197	19,083,569	115,772	112,474	21,789	None.	Total business December 31, 1909.
In other countries	4,614	908,112	177,566	2,397	2,632	60	None.	
Totals	170,185	17,579,309	19,261,135	118,169	115,106	21,849	None.	

OTTAWA FIRE INSURANCE COMPANY.

In Canada	27,492	9,151,236	595,111	23,601	25,225	414	None.	Total business December 31, 1909.
In other countries	24,961	1,834,810	972,663	34,931	29,103	6,002	None.	
Totals	52,453	10,986,046	1,567,774	58,532	54,328	6,416	None.	

PACIFIC COAST FIRE INSURANCE COMPANY.

In Canada	46,985	4,799,008	4,760,116	18,048	13,148	6,893	None	Total business December 31, 1909.
In other countries	66,733	6,432,980	4,457,674	34,698	31,412	5,295	None.	
Totals	113,718	11,231,988	9,217,790	52,746	44,560	12,188	None.	

COMPAGNIE D'ASSURANCE CONTRE L'INCENDIE DE RIMOUSKI.

In Canada	332,250	30,675,131	24,615,309	176,889	184,324	18,163	None.	Total business December 31, 1909.
In other countries	16,816	1,463,617	457,936	5,312	9,046	375	None.	
Totals	349,066	32,138,748	25,073,245	182,201	193,370	18,538	None.	

RICHMOND AND DRUMMOND FIRE INSURANCE COMPANY.

In Canada	94,212	8,264,793	6,971,090	100,637	72,247	28,483	4,486	Total business December 31, 1909.
In other countries	300	20,500	20,500	None.	None.	None.	None.	
Totals	94,512	8,285,293	6,991,590	100,637	72,247	28,483	4,486	

SOVEREIGN FIRE ASSURANCE COMPANY.

In Canada	63,712	7,962,910	6,059,715	40,882	45,596	1,082	1,250	Total business December 31, 1909.
In other countries	136,576	19,133,140	11,807,851	62,039	48,938	15,032	1,000	
Totals	200,288	37,096,050	17,867,566	102,921	94,534	16,114	2,250	

WESTERN ASSURANCE COMPANY

Fire Insurance	2,115,589	385,550,331	346,232,436	1,058,974	1,094,509	166,131	8,740	Total business December 31, 1909.
Inland Marine	164,954	67,157,134	8,487,860	104,684	118,153	19,266	None.	
Ocean Marine	433,427	128,246,479	13,346,337	419,220	386,717	65,445	3,000	
Totals	2,713,970	580,953,944	368,066,633	1,582,878	1,599,379	244,842	11,740	

ABSTRACT of Fire and Marine Insurance done by Canadian Companies which do business outside of the Dominion, and of Fire and Inland Marine, &c. business done by Companies combining these branches, for 1909.

ÆTNA INSURANCE COMPANY.

Nature of Business.	Net Cash received for Premiums.	Gross Amount of Policies, New and Renewed.	Net Amount at Risk at Date.	Net Amount of losses incurred during the Year.	Net Amount of Losses Paid.	Unsettled Claims.		Remarks.
						Not Resisted.	Resisted.	
	$	$	$	$	$	$	$	
Fire Insurance	243,822	18,927,565	25,234,114	93,083	90,213	9,859	None.	In Canada November 30, 1909.
Inland Marine	18,310	3,122,955	388,139	9,698	9,698	None.	None.	
Totals	262,132	22,050,520	25,622,253	102,781	99,911	9,859	None.	

ALLIANCE ASSURANCE COMPANY, LIMITED.

Fire Insurance	144,660	16,818,988	23,105,145	45,833	44,206	4,392	None.	In Canada December 31, 1909.
Inland Marine	7,903	2,823,279	84,501	7,795	7,955	773	None	
Totals	152,563	19,642,267	23,189,446	53,628	52,161	5,165	None.	

COMMERCIAL UNION ASSURANCE COMPANY, LIMITED.

Fire Insurance	1,080,096	96,143,345	112,220,188	498,134	485,972	37,496	7,655	In Canada December 31, 1909.
Inland Marine	27,239	9,587,560	168,603	16,560	19,896	1,831	None.	
Totals	1,107,335	105,730,905	112,388,791	514,694	505,868	39,327	7,655	

HOME INSURANCE COMPANY.

Fire Insurance	326,419	26,720,777	30,091,518	156,789	174,798	5,801	None.	In Canada November 30, 1909.
Inland Marine	6,457	354,575	252,625	656	656	None.	None.	
Totals	332,876	27,075,352	30,344,143	157,445	175,454	5,801	None.	

INSURANCE COMPANY OF NORTH AMERICA.

Fire Insurance	346,771	29,839,210	34,815,278	191,151	202,549	3,600	None.	In Canada December 31, 1909.
Inland Marine	57,761	7,953,223	1,019,297	47,911	51,041	2,798	None.	
Totals	404,532	37,792,433	35,834,575	239,062	253,590	6,398	None.	

LAW UNION AND ROCK INSURANCE COMPANY.

Fire Insurance	147,104	11,813,630	16,054,888	64,285	60,585	5,501	1,400	In Canada December 31, 1909.
Accident Insurance	885	283,084	244,084	56	56	None.	None.	
Employers' Liability	145	.....	.....	109	43	66	None.	
Sickness	438	.....	.....	None.	None.	None.	None.	
Totals	148,572	.....	.....	64,450	60,684	5,567	1,400	

PHENIX INSURANCE COMPANY OF BROOKLYN.

Fire Insurance	331,830	25,436,111	27,842,989	130,134	136,363	7,813	None.	In Canada December 31, 1909.
Tornado	180	22,925	24,925	None.	None.	None.	None.	
Totals	332,010	25,459,036	27,867,914	130,134	136,363	7,813	None.	

SAINT PAUL FIRE AND MARINE INSURANCE COMPANY.

Fire Insurance	124,745	9,709,361	8,373,173	39,402	39,092	3,955	None.	In Canada December 31, 1909.
Inland Marine	11,779	3,974,491	139,922	11,051	10,925	1,058	None.	
Totals	136,524	13,683,852	8,513,025	50,453	50,017	5,013	None.	

SPRINGFIELD FIRE AND MARINE INSURANCE COMPANY.

Fire Insurance	110,767	9,698,704	7,381,325	38,885	34,760	4,125	None.	In Canada December 31, 1909.
Tornado	96	23,240	33,240	None.	None.	None.	None.	
Totals	110,863	9,721,944	7,414,565	38,885	34,760	4,125	None.	

YORKSHIRE INSURANCE COMPANY, LIMITED.

Fire Insurance	207,105	20,169,950	20,721,884	106,254	105,338	5,706	None.	In Canada December 31, 1909.
Live Stock	20,188	611,518	221,097	13,350	11,325	3,025	None.	
Totals	227,293	20,781,468	20,942,981	119,604	116,663	8,731	None.	

Inland Marine Insurance Business in Canada, 1909.

	Net Cash Received for Premiums.	Gross Amount of Policies, New and Renewed.	Net Amount at Risk at Date.	Net Amount of Losses Paid.	Unsettled Claims.		Net Amount of Losses incurred during the Year.
					Not Resisted.	Resisted.	
Canadian Companies.	$	$	$	$	$	$	$
*British America	11	None.	None.	843	None.	None.	843
Western	26,129	13,992,894	1,852,380	20,902	2,201	None.	18,478
Totals	26,140	13,992,894	1,852,380	21,745	2,201	None.	19,321
British Companies.							
Alliance Assurance Co.	7,903	2,823,279	84,301	7,955	773	None.	7,795
Commercial Union	27,239	9,587,560	168,603	19,896	1,831	None.	16,560
British and Foreign Marine	111,153	52,524,581	1,315,104	115,105	11,769	None.	111,520
Marine Insurance Co.	42,007	122,800,818	None.	3,821	None.	None.	3,821
Totals	188,302	187,736,238	1,568,008	146,777	14,373	None.	139,696
American Companies.							
Ætna	18,310	3,122,955	388,139	9,698	None.	None.	9,698
Home Insurance Co.	6,457	354,575	252,625	656	None.	None.	656
Insurance Company of North America	57,761	7,953,223	1,019,297	51,041	2,798	None.	47,911
Saint Paul Fire and Marine	11,779	3,974,491	139,922	10,925	1,058	None.	11,051
Totals	94,307	15,405,244	1,799,983	72,320	3,856	None.	69,316
RECAPITULATION.							
Canadian Companies	26,140	13,992,894	1,852,380	21,745	2,201	None.	19,321
British "	188,302	187,736,238	1,568,008	146,777	14,373	None.	139,696
American "	94,307	15,405,244	1,799,983	72,320	3,856	None.	69,316
Totals for 1909	308,749	217,134,376	5,220,371	240,842	20,430	None.	228,333
Totals for 1908	231,399	180,123,256	2,606,479	146,541	22,999	None.	127,272

*This Company has ceased transacting Marine business.

Fire Insurance Done in Canada in 1909.

	Gross Amount of Risks taken during the Year.	Premiums charged thereon.	Rate of Premiums charged per cent of risks taken.	The same for 1908.	Net Cash paid during the Year for Losses.	Net Cash received during the Year for Premiums.	Rate of Losses paid per cent of premiums received.	The same for 1908.
Canadian Companies.	$	$ cts.			$ cts.	$ cts.		
Acadia Fire	12,397,819	182,475 15	1·47	1·45	62,589 43	142,965 71	43·78	39·70
Anglo-American	26,003,885	389,668 81	1·50	1·53	144,539 80	242,605 34	59·58	87·89
British America	50,874,527	649,568 94	1·28	1·37	237,212 48	401,504 23	59·08	69·81
Canadian Fire	20,832,516	376,325 84	1·81	2·24	117,063 24	240,632 66	48·65	69·52
Central Canada Manufacturers	3,259,175	43,432 96	1·33	1·15	16,990 96	29,673 59	57·26	69·15
Dominion Fire	20,873,299	327,469 64	1·57	1·55	98,804 44	199,976 23	49·41	81·20
Eastern Canada Manufacturers	2,756,225	35,608 57	1·29	1·15	16,990 97	29,673 50	57·26	69·15
Equity Fire	31,328,851	410,680 36	1·31	1·43	99,065 98	154,569 81	64·09	76·94
London Mutual	49,353,423	664,238 75	1·34	1·48	229,144 29	389,418 93	58·84	64·92
Manitoba Assur. Co.	24,652,039	394,123 10	1·60	1·60	75,394 91	161,499 60	46·68	71·07
Mercantile Fire	14,636,560	212,562 78	1·45	1·51	80,079 54	172,111 42	46·53	49·80
Montreal-Canada Fire	21,360,995	324,745 54	1·52	1·53	129,411 40	199,825 08	64·76	85·26
North Empire Fire	564,333	9,191 25	1·63	....	643 09	8,153 99	7·89	.....
Nova Scotia Fire	9,278,587	143,515 30	1·55	1·48	30,279 33	79,292 61	38·19	28·73
Occidental Fire	4,623,577	95,800 09	2·07	.....	25,209 40	68,386 15	36·86	.....
Ontario Fire	16,671,197	264,200 72	1·58	1·77	112,473 88	165,570 90	67·93	81·20
Ottawa Assurance Co.	9,151,236	224,936 19	2·46	2·10	25,224 72	27,491 70	91·75	51·54
Pacific Coast Fire	4,799,008	90,770 79	1·89	1·65	13,147 78	46,985 17	27·98	128·75
Quebec Fire	14,723,758	192,042 50	1·30	1·58	113,422 27	174,658 01	64·94	30·37
Richmond and Drummond	8,264,793	171,231 33	2·07	2·10	72,247 24	94,211 68	76·69	76·63
Rimouski	30,675,131	503,100 46	1·64	1·59	184,324 25	332,250 34	55·48	59·92
Sovereign Fire	7,962,910	119,252 09	1·50	1·62	45,595 87	63,712 58	71·56	94·08
Western	68,230,305	704,954 80	1·03	1·35	187,788 13	339,179 89	55·37	70·60
Totals	453,274,150	6,529,865 96	1·44	1·51	2,117,643 40	3,764,349 12	56·26	69·52
British Companies.								
Alliance	16,818,988	171,615 56	1·02	1·06	44,206 26	144,659 95	30·56	60·63
Atlas	35,086,713	520,177 95	1·48	1·53	205,894 68	447,264 81	46·03	63·42
Caledonian	29,793,612	382,028 32	1·28	1·36	132,710 23	327,341 40	40·54	79·00
Commercial Union	96,143,345	1,309,958 01	1·35	1·46	485,972 25	1,080,096 16	44·99	51·51
General Accident Fire and Life	19,744,429	288,817 00	1·46	1·47	81,188 66	248,913 63	32·62	5·54
Guardian	55,768,011	839,537 51	1·51	1·57	391,660 37	737,713 24	53·09	62·13
Law Union and Rock	11,813,630	162,284 07	1·37	1·45	60,584 59	147,104 15	41·18	59·36
Liverpool and London and Globe	101,436,876	1,428,318 09	1·41	1·52	694,557 58	1,151,480 41	60·32	57·77
London and Lancashire Fire	43,787,060	585,553 62	1·34	1·42	212,309 26	484,663 93	43·81	62·76
London Assurance	16,345,239	209,604 97	1·28	1·33	44,642 85	162,389 91	27·49	58·18
North British	68,964,570	913,449 78	1·32	1·41	449,595 63	789,308 81	56·96	54·38
Northern	41,590,366	618,305 41	1·49	1·55	302,621 76	546,028 33	55·42	74·04
Norwich Union Fire	47,976,114	683,832 00	1·43	1·50	246,368 15	596,323 46	41·31	65·07
Phœnix of London	67,426,117	1,021,894 93	1·52	1·67	464,099 79	831,045 29	55·85	56·91
Royal	102,088,402	1,376,754 37	1·35	1·44	603,694 22	1,187,393 53	50·84	53·16
Scottish Union and National	24,746,114	322,450 30	1·30	1·39	112,358 94	270,393 50	41·55	66·11
Sun Insurance Office	32,704,761	447,019 60	1·37	1·49	210,583 72	371,141 02	56·74	51·64
Yorkshire	20,169,950	245,528 43	1·22	1·33	105,338 08	207,105 16	50·86	38·33
Totals	832,409,237	11,517,629 92	1·38	1·48	4,848,387 02	9,730,366 69	49·83	58·24

FIRE INSURANCE Done in Canada in 1909 —*Concluded.*

	Gross Amount of Risks taken during the Year.	Premiums charged thereon.	Rate of Premiums charged per cent of risks taken.	The same for 1908.	Net Cash paid during the Year for Losses.	Net Cash received during the Year for Premiums.	Rate of Losses paid per cent of premiums received.	The same for 1908.
American Companies.	$	$ cts.			$ cts.	$ cts.		
Ætna Insurance Co...	18,927,565	279,542 58	1·48	1·52	90,213 49	243,822 19	37·00	38·19
Connecticut Fire.....	10,589,356	147,310 38	1·39	1·66	77,734 82	129,333 96	60·10	66·37
German American....	17,951,750	230,152 96	1·28	1·40	87,504 35	176,559 71	49·56	66·69
Hartford Fire.....	58,659,281	825,531 80	1·41	1·50	300,900 08	716,326 09	42·01	49·97
Home Fire.....	26,720,777	380,331 96	1·42	1·45	174,797 97	326,419 44	53·55	54 50
Insurance Co. of North America.....	29,839,210	404,033 35	1·35	1·41	202,548 81	346,771 44	58·41	61·71
Lumber Insurance Co.	6,359,465	127,685 61	2 01	2·21	89,688 88	108,329 63	82·79	65·60
National Fire.....	7,685,791	115,566 49	1·50	1·85	15,531 57	95,180 06	16·32	8·76
Phenix, of Brooklyn..	25,436,111	383,888 75	1·51	1·60	136,362 95	331,829 91	41·09	53·75
Phœnix, of Hartford..	19,635,513	273,605 05	1·39	1·46	85,899 19	223,128 94	38·50	46·40
Queen, of America....	44,432,253	662,462 46	1·49	1·58	310,092 92	561,114 10	55·26	67·04
Rochester German....	6,488,797	86,313 91	1·33	1·50	28,603 56	69,799 16	40·98	58·53
Springfield Fire and Marine.....	9,698,704	149,520 96	1 54	1·62	34,760 05	110,767 39	31·38	.....
St. Paul Fire and Marine.....	9,709,361	157,775 13	1·62	2·09	39,091 82	124,745 42	31·34	47·44
Totals.....	292,133,934	4,223,721 39	1·45	1·54	1,673,730 46	3,564,127 44	46·96	56·18
Grand totals.....	1,577,817,321	22,201,128 24	1·41	1·50	8,639,760 85	16,870,838 33	51·21	60·37

TABLE I.—Showing Total Assets, and their Nature, of Canadian Companies doing business of Fire or Inland Marine Insurance.

CANADIAN COMPANIES—ASSETS—1909.

Companies.	Real Estate.	Loans on Real Estate.	Stocks, Bonds and Debentures.	Loans on Collaterals.	Agents' Balances and Bills Receivable.	Cash on hand and in Banks.	Interest due and Accrued.	Other Assets	Total Assets	Nature of Business.
	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	
Acadia Fire	16,894 00	37,000 00	552,511 60	None.	10,475 53	33,918 04	None.	10 00	650,809 17	Fire.
Anglo-American	None.	2,500 00	209,245 72	None.	31,222 52	54,860 88	659 96	39,397 70	337,686 78	"
British America	170,000 00	None.	1,489,588 80	None.	156,734 45	106,499 32	21,332 98	16,380 80	1,960,536 35	Fire.
Canadian Fire	None.	447,000 00	160,000 00	None.	34,646 63	93,505 93	1,437 31	7,693 19	744,283 06	Fire.
Central Canada Manufacturers	None.	None.	51,570 00	None.	2,295 94	9,740 12	945 00	840 20	*65,391 26	"
Dominion Fire	None.	None.	53,631 74	27,200 00	17,178 20	28,299 24	843 93	30,620 13	157,773 24	"
Eastern Canada Manufacturers	None.	None.	60,000 00	None.	2,295 94	5,546 08	500 00	750 00	†69,092 02	"
Equity Fire	None.	None.	127,898 31	None.	32,772 93	18,302 03	838 40	70,998 96	250,810 63	"
London Mutual	5,158 50	105,575 00	188,038 49	None.	180,580 88	83,193 04	5,280 84	44,283 79	‡612,110 54	"
Manitoba Assurance Co	None.	None.	320,426 66	None.	18,514 87	65,795 29	4,572 69	None.	409,309 51	"
Mercantile Fire	None.	None.	320,729 34	None.	21,446 47	54,734 97	1,031 89	None.	397,942 67	"
Montreal-Canada	None.	12,000 00	120,500 00	None.	38,107 85	50,155 84	924 15	24,316 03	246,003 87	"
North Empire Fire	None.	600 00	74,822 64	None.	1,037 26	20,373 36	321 67	1,771 14	98,926 07	"
Nova Scotia Fire	11,751 86	None.	150,891 84	26,000 00	13,187 16	28,440 41	644 84	3,900 00	234,816 11	"
Occidental Fire	5,177 40	33,212 56	61,500 00	None.	17,091 53	60,052 17	1,219 05	12,111 38	190,364 09	"
Ontario Fire	None.	None.	95,625 45	None.	30,387 05	21,506 19	734 94	25,276 71	173,530 34	"
Ottawa Assurance Co	None.	5,000 00	75,101 20	15,372 48	23,931 48	28,557 31	1,330 88	None.	149,293 35	"
Pacific Coast Fire	63,000 00	40,559 04	139,070 66	None.	13,639 94	36,014 69	5,244 06	2,946 69	300,475 08	"
Quebec Fire	81,296 34	None.	306,474 48	None.	20,637 66	47,583 95	1,555 00	707 49	458,254 92	"
Richmond and Drummond	None.	None.	60,000 00	8,355 99	27,357 73	6,014 14	1,797 06	10,876 03	114,400 95	"
Rimouski	25,000 00	None.	94,000 00	None.	87,377 31	148,656 16	1,480 52	37,291 85	393,805 84	"
Sovereign Fire	None.	22,550 00	450,379 50	None.	43,935 63	78,382 57	2,867 62	10,616 93	608,732 25	"
Western	136,000 00	None.	2,159,955 89	None.	535,615 04	318,043 28	23,645 44	34,518 34	3,207,777 99	Fire, inland marine and ocean.
Totals	514,278 10	705,796 60	7,321,962 32	76,928 47	1,360,470 00	1,398,175 01	79,208 23	375,307 36	11,832,126 09	

* Not including $885,803.53 premium notes which are treated as contingent assets only. † Not including $885,803.47 premium notes which are treated as contingent assets only. ‡ Not including $308,571.29 premium notes which are treated as contingent assets only.

TABLE II CANADIAN COMPANIES LIABILITIES—1909.

Companies.	Unsettled Losses.	*Reserve of Unearned Premiums.	Sundry.	Total Liabilities not including Capital Stock.	Excess of Assets over Liabilities excluding Capital Stock.	Capital Stock paid up.	Nature of Business.
	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	
Acadia Fire	15,671 96	100,567 53	19,705 83	135,945 32	514,863 85	300,000 00	Fire.
Anglo-American	38,689 42	194,148 37	6,340 15	239,177 94	98,508 84	100,408 00	"
British America	121,523 69	1,292,593 19	147,712 91	1,561,829 79	398,706 56	†1,399,029 79	"
Canadian Fire	4,652 41	210,676 19	None.	215,328 60	528,954 46	‡500,000 00	"
Central Canada Manufacturers	None.	15,725 00	43,143 54	58,868 54	6,522 72	*c*23,779 20	"
Dominion Fire	5,841 21	127,110 14	550 14	133,501 49	24,271 75	167,381 89	"
Eastern Canada Manufacturers	None.	15,725 00	44,192 44	59,917 44	9,174 58	*c*23,779 21	"
Equity Fire	12,005 67	187,777 34	1,310 58	201,093 59	49,717 04	181,640 00	"
London Mutual	25,576 42	428,573 45	59,807 90	513,957 77	98,152 77	17,500 00	"
Manitoba Assurance Co	8,802 94	174,734 38	10,493 42	194,030 74	215,278 77	15,000 00	"
Mercantile Fire	11,645 39	125,658 77	None.	137,304 16	260,638 51	50,000 00	"
Montreal-Canada Fire	29,568 37	167,062 50	2,900 94	199,531 81	46,472 06	39,490 00	"
North Empire Fire	None.	5,652 75	20 00	5,672 75	93,253 32	100,000 00	"
Nova Scotia Fire	1,262 00	67,791 37	11,497 97	80,551 34	154,264 77	100,800 00	"
Occidental Fire	242 95	56,191 03	None.	56,433 98	133,930 11	111,258 91	"
Ontario Fire Assurance Co	21,848 98	126,985 96	6,344 92	155,179 86	18,350 48	110,000 00	"
Ottawa Assurance Co	6,415 43	20,837 46	None.	27,252 89	122,040 46	*a*125,000 00	"
Pacific Coast Fire	12,187 87	75,225 75	6,256 61	93,370 23	206,804 85	167,040 00	"

Quebec Fire	15,261 97	128,369 17	None.	143,631 14	314,623 78	125,000 00	"
Richmond and Drummond	32,969 03	74,008 38	None.	106,977 41	7,423 54	84,575 00	"
Rimouski	18,537 57	216,998 81	15,611 62	251,148 00	142,657 84	52,506 50	"
Sovereign Fire	18,364 22	118,221 57	24,935 30	161,521 09	447,211 16	441,967 00	"
Western	256,582 34	1,825,189 67	340,084 77	2,421,856 78	785,921 21	½2,484,625 65	Fire, inland marine and ocean.
Totals	657,649 84	5,755,823 78	740,909 04	7,154,382 66	4,677,743 43	6,720,481 15	

* The amounts in this column give the *pro rata* of gross premiums for the unexpired terms of all policies of the several companies in force at December 31, 1909, as provided by the statutes in that behalf. Upon the assumption that adequate premiums have been collected these amounts may be regarded as considerably in excess of the sums which would ordinarily be required to pay the losses to accrue under outstanding risks, a fact which may properly be taken into account in the case of individual companies in considering questions of actual or probable as distinguished from *legal* surplus, declaring dividends, impairment of capital and other cognate subjects.

† In December, 1906, the capital stock of this Company, which was formerly $1,000,000, was further increased by an issue of $550,000 7 per cent preference stock, subscribed for at a premium of 25 per cent. The total subscribed capital now stands at $1,400,000, of which there had been paid in up to the date of the return $1,399,029.79.

‡ The capital stock of this Company which had previously been $500,000, the whole of which was subscribed and $125,000 paid thereon, was by chapter 83 of the Statutes of 1904, reduced to $250,000, the amount paid up remaining unchanged. An additional $125,000 was paid in out of surplus in 1905. In 1909, by virtue of the above statute, the capital was increased to $500,000. An additional $250,000 was paid in out of surplus in 1909, making the capital fully paid up.

a $150,000 was paid into the capital stock of this Company during the year 1904, and under the provisions of chapter 110 of the Statutes of 1904 the paid up capital was reduced to $100,000, the same amount at which it stood at the end of 1903. Further calls received during 1907 bring the paid-up capital to $125,000. The subscribed capital was reduced from $500,000 to $250,000, at which it now stands.

b In December, 1906, preference stock of this Company to the amount of $500,000 was called in and cancelled, and a new issue of $1,000,000 7 per cent preference stock was made at 25 per cent premium. The total capital stock is now $2,500,000, fully subscribed.

c Deposit capital.

TABLE III.—Showing the Assets in Canada of British and American

BRITISH COMPANIES—

Companies.	Commenced Business in Canada.	Real Estate.	Loans on Real Estate.	Stocks, Bonds and Debentures.
		$ cts.	$ cts.	$ cts.
Alliance	March 1, 1892	None.	None.	197,343 00
Atlas	March 7, 1887	None.	None.	330,515 86
Caledonian	February, 1883	None.	None.	275,586 40
Commercial Union	September 11, 1863	325,000 00	22,600 00	876,976 79
General Accident, Fire and Life	July 13, 1908	None.	None.	201,680 51
Guardian	May 1, 1869	412,500 00	None.	802,155 39
Law Union and Rock	April 1, 1899	12,000 00	5,232,196 54	493,513 83
Liverpool and London and Globe	June 4, 1851	350,000 00	1,658,250 00	1,222,280 00
London and Lancashire, Fire	April, 1880	None.	None.	409,526 84
London Assurance	March, 1862	None.	None.	170,340 00
North British	1862	169,325 00	3,194,125 48	2,613,493 10
Northern	1867	None.	None.	451,390 00
Norwich Union, Fire	April 1, 1880	80,000 00	None.	435,804 32
Phœnix, of London	1804	None.	None.	789,208 48
Royal	1851	525,000 00	580,750 00	1,392,828 25
Scottish Union and National	February, 1882	None.	331,076 16	379,645 00
Sun Insurance Office	June 3, 1892	45,850 00	None.	399,005 77
Yorkshire	January 16, 1907	150,000 00	790,700 00	250,036 15
Totals		2,069,675 00	11 809,698 18	11,691,329 69

AMERICAN

Ætna Insurance Co	1821	None.	None.	190,097 14
Connecticut Fire	1886	None.	None.	110,000 00
German American	December 7, 1904	None.	None.	127,996 00
Hartford Fire	November 1836	None.	None.	487,799 01
Home Fire	1902	None.	None.	296,333 33
Insurance Co., of North America	1889	None.	None.	264,746 80
Lumber Insurance Co	October 8, 1906	None.	None.	102,720 00
National Fire	1908	None.	None.	182,000 00
Phenix, of Brooklyn	May 1, 1874	None.	None.	221,638 00
Phœnix, of Hartford	May 20, 1890	None.	None.	256,658 00
Queen, of America	November 2, 1891	None.	None.	505.295 50
Rochester German	November 11, 1905	None.	None.	102,600 00
Springfield Fire and Marine	November 5, 1908	None.	None.	173,000 00
St. Paul Fire and Marine	September 14, 1907	None.	None.	157,025 00
Totals		None.	None.	3,177,908 78

companies doing business of Fire or Inland Marine Insurance in Canada.

ASSETS IN CANADA—1909.

Loans on Collaterals.	Agents' Balances and Bills Receivable.	Cash on hand and in Banks.	Interest Due and Accrued	Other Assets.	Total Assets in Canada.	Nature of Business.
$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	
None.	16,343 76	12,854 03	None.	None.	226,540 79	Fire and Inland Marine.
None.	36,049 44	43,707 80	2,350 71	5,000 00	417,623 81	Fire.
None.	29,823 29	56,901 24	None.	6,400 00	368,710 93	"
2,000 00	104,763 40	85,979 06	342 74	21,218 64	1,438,880 63	Fire and Inland Marine.
None.	24,509 41	37,036 74	3,333 77	5,316 42	271,876 85	Fire.
None.	70,248 27	133,321 67	9,688 34	None.	1,427,913 67	"
None.	12,821 66	202,165 28	172,765 25	7,548 55	6,133,011 11	Fire and Accident.
None,	67,083 99	101,510 45	19,439 08	13,989 26	3,432,552 78	Fire and Life.
None.	41,994 44	80,375 30	1,993 77	None.	533,890 35	Fire.
None.	27,405 32	6,124 92	None.	None.	265,870 24	Fire and Life.
87,600 00	84,663 34	133,655 28	86,076 47	15,722 09	6,384,660 76	" "
None.	33,546 77	23,767 73	None.	8,000 00	516,704 50	Fire.
None.	41,371 28	131,606 26	None.	5,000 00	693,781 86	"
None.	68,572 35	7,736 08	8,391 76	None.	873,908 67	"
29,525 55	158,912 59	48,671 01	16,626 56	14,170 09	2,766,484 05	Fire and Life.
None.	20,073 26	26,894 64	1,763 33	None.	759,452 39	Fire.
None.	45,735 12	23,213 87	None.	7,871 52	521,676 28	"
None.	17,739 32	21,015 55	1,575 05	5,000 00	1,236,066 07	Fire and Live Stock.
119,125 55	901,657 01	1,176,536 91	324,346 83	115,236 57	28,207,605 74	

OMPANIES.

None.	19,246 98	None.	None.	None.	209,344 12	Fire and Inland Marine.
None.	None.	None.	641 67	17,216 76	127,858 43	Fire.
None.	27,815 88	14,397 70	125 00	None.	170,334 58	"
None.	85,001 46	46,415 39	6,778 36	None.	625,994 22	"
None.	28,130 39	None.	None.	None.	324,463 72	Fire and Inland Marine.
None.	21,205 88	49,414 00	1,953 08	None.	337,319 76	" " "
None.	12,736 82	None.	1,872 50	None.	117,329 32	Fire.
None.	15,346 98	None.	None.	None.	197,346 98	"
None.	58,361 92	None.	None.	None.	279,999 92	Fire and Tornado.
None.	35,046 34	5,359 90	1,845 80	5,432 60	304,342 64	Fire.
None.	57,284 58	18,874 98	7,104 37	None.	588,559 43	"
None.	10,062 90	22,803 37	1,713 53	None.	137,179 80	"
None.	20,327 28	None.	2,250 37	None.	195,577 65	Fire and Tornado.
None.	12,874 51	None.	796 67	None.	170,696 18	Fire and Inland Marine.
None.	403,441 92	157,265 34	25,081 35	22,649 36	3,786,346 75	

TABLE IV.—Showing the Liabilities in Canada of British and American Companies doing business of Fire or Inland Marine or Fire and other Insurance in Canada, for the Year 1909.

BRITISH COMPANIES—LIABILITIES IN CANADA.

Companies.	Unsettled Losses (Fire, Inland Marine.)	Reserve of Unearned Premiums (Fire, Inland Marine.)	Liabilities under Life and other Branches.	Sundry.	Total Liabilities in Canada.	*c* Excess of Assets over Liabilities. *d* The Reverse.	Nature of Business.
	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	
Alliance	5,164 72	117,219 85		None.	122,384 57	*c* 104,156 22	Fire and Inland Marine.
Atlas	13,400 06	316,962 19			330,362 25	*c* 87,261 56	Fire.
Caledonian	7,938 71	256,529 00		5,107 10	269,574 81	*c* 99,136 12	"
Commercial Union	46,981 37	775,325 24		None.	822,306 61	*c* 616,574 02	Fire and Inland Marine.
General Accident, Fire and Life	13,119 25	134,488 49		None.	147,607 74	*c* 124,269 11	Fire.
Guardian	40,177 81	498,994 73		None.	539,172 54	*c* 888,741 13	"
Law Union and Rock	6,901 04	115,906 26	3,316 94	None.	126,124 24	*c*6,006,886 87	Fire and Accident.
Liverpool and London and Globe	43,924 82	943,574 65	103,141 25	500 00	1,091,140 72	*c*2,341,112 06	" Life.
London and Lancashire, Fire	27,847 79	362,559 37		None.	390,407 16	*c* 143,483 19	Fire.
London Assurance	4,663 00	131,230 93	10,917 97		146,811 90	*c* 57,058 34	Fire and Life.
North British	22,045 37	597,024 51	429,669 54	11,544 36	1,060,283 78	*c*5,324,376 98	" "
Northern	7,975 34	390,316 73		None.	398,292 07	*c* 118,412 43	Fire.
Norwich Union, Fire	29,324 63	417,814 07		None.	447,138 70	*c* 246,643 16	"
Phœnix of London	54,847 03	655,798 05		None.	710,645 08	*c* 163,263 59	"
Royal	73,073 95	951,733 55	493,796 00	None.	1,518,603 50	*c*1,247,880 55	Fire and Life.
Scottish Union and National	7,434 08	213,245 97		None.	220,680 05	*c* 538,772 34	Fire.
Sun Insurance Office	29,124 48	283,208 99		None.	312,333 47	*c* 209,342 81	"
Yorkshire	5,705 61	139,185 75	10,283 60	None.	155,174 96	*c*1,080,891 11	Fire and Live Stock.
Totals	439,649 06	7,301,118 33	1,051,125 30	17,151 46	8,809,044 15	*c*19,398,561 59	

TABLE IV.—Showing the Liabilities in Canada of British and American Companies doing business of Fire or Inland Marine Insurance in Canada, during the Year 1909.—*Concluded.*

AMERICAN COMPANIES.

Companies.	Unsettled Losses (Fire, Inland Marine.)	Reserve of Unearned Premiums (Fire, Inland Marine.)	Liabilities under Other Branch.	Sundry.	Total Liabilities in Canada	*e* Excess of Assets over Liabilities. *d* The Reverse.	Nature of Business.
	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	
Ætna Insurance Co	9,858 83	176,417 43		None.	186,276 26	*e* 23,067 86	Fire and Inland Marine.
Connecticut Fire	3,968 00	91,480 52		None.	95,448 52	*e* 32,403 91	Fire.
German-American	9,400 00	122,561 07		6,241 39	138,202 46	*e* 32,132 12	"
Hartford Fire	44,374 21	461,985 82		None.	506,360 03	*e* 119,634 19	"
Home Fire	5,800 50	209,326 72		None.	215,127 22	*e* 109,336 50	Fire and Inland Marine.
Insurance Co. of North America	6,398 00	240,903 30		None.	247,301 30	*e* 90,018 46	" "
Lumber Insurance Co	None.	49,030 05		None.	49,030 05	*e* 68,299 27	Fire.
National Fire	13,027 28	53,716 48		None.	66,743 76	*e* 130,603 22	"
Phenix, of Brooklyn	7,812 67	208,759 40	162 17	None.	216,734 24	*e* 63,265 68	Fire and Tornado.
Phenix, of Hartford	9,410 02	168,410 27		None.	177,820 29	*e* 126,522 35	Fire.
Queen, of America	24,139 00	434,629 39		387 11	459,155 50	*e* 129,403 93	"
Rochester German	6,177 24	43,979 58		None.	50,156 82	*e* 87,022 98	"
Springfield Fire and Marine	4,125 00	66,403 21	113 55	None.	70,641 76	*e* 124,935 89	Fire and Tornado.
St. Paul Fire and Marine	3,954 88	73,890 52		None.	77,845 40	*e* 92,850 78	Fire and Inland Marine.
Totals	148,445 63	2,401,493 76	275 72	6,628 50	2,556,843 61	1,229,503 14	

TABLE V.—Showing the Cash INCOME and EXPENDITURE of Canadian Companies doing British and American

CANADIAN COMPANIES—INCOME

INCOME (CASH).

Companies.	Net cash for Premiums.	Interest and Dividends on Stock, &c.	Sundry	Total Cash Income	Received on Account of Capital Stock, not included in Income.
	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.
Acadia Fire	175,158 62	27,456 41	623 88	203,238 91	None.
Anglo-American	248,268 47	18,436 55	None.	266,705 02	None.
British America	1,642,468 84	48,072 10	5,639 64	1,696,180 58	None.
Canadian Fire	248,406 96	31,254 29	None.	279,661 25	250,000 00
Central Canada Manufacturers	29,673 59	None.	None.	29,673 59	*-1,267 52
Dominion Fire	199,976 23	3,974 04	392 50	204,342 77	28,484 14
Eastern Canada Manufacturers	29,673 50	None.	None.	29,673 50	*-1,267 52
Equity Fire	150,448 55	4,642 72	None.	155,091 27	54,240 00
London Mutual	463,000 45	16,671 49	966 56	480,638 50	None.
Manitoba Assurance Co	161,499 60	10,714 39	None.	172,213 99	None.
Mercantile Fire	172,111 42	12,320 20	None.	184,431 62	None.
Montreal-Canada Fire	205,723 34	6,297 91	1,293 33	213,314 58	None.
North Empire Fire	8,153 99	1,793 21	None.	9,947 20	100,000 00
Nova Scotia Fire	79,937 31	7,759 45	269 00	87,965 76	None.
Occidental Fire	68,386 15	6,074 08	None.	74,460 23	9,636 05
Ontario Fire	170,185 26	4,627 64	100 70	174,913 60	13,040 00
Ottawa Assurance Co	52,453 34	4,191 03	None.	56,644 37	None.
Pacific Coast Fire	113,718 23	12,231 48	12,098 99	138,048 70	21,344 00
Quebec Fire	174,658 01	13,104 88	5,993 91	193,756 80	None.
Richmond and Drummond	94,511 68	4,010 05	None.	98,521 73	6,800 00
Rimouski	349,066 12	5,464 06	1,508 08	356,038 26	None.
Sovereign Fire	200,288 20	20,097 29	27,626 28	248,011 77	100,395 00
Western	2,713,969 34	63,693 67	4,279 07	2,781,942 08	None.
Totals	7,751,737 20	322,886 94	60,791 94	8,135,416 08	581,405 15

BRITISH

Alliance	152,562 72	None.	None.	152,562 72	
Atlas	447,264 81	12,401 95	None.	459,666 76	
Caledonian	327,341 40	11,870 39	None.	339,211 79	
Commercial Union	1,107,334 88	33,596 32	9,203 73	1,150,134 93	
General Accident Fire and Life	248,913 63	8,767 47	None.	257,681 10	
Guardian	737,713 24	28,002 61	16,331 05	782,046 90	
Law Union and Rock	147,104 15	312,942 62	296 29	460,343 06	
Liverpool and London and Globe	1,151,480 41	112,966 94	22,235 81	1,286,683 16	
London and Lancashire Fire	484,663 93	14,337 60	None.	499,001 53	
London Assurance	162,389 91	6,680 00	None.	169,069 91	
North British	789,308 81	247,212 65	7,302 74	1,043,824 20	
Northern	546,028 33	268 18	None.	546,296 51	
Norwich Union Fire	596,323 46	18,781 22	4,097 86	619,202 54	
Phœnix, of London	831,045 29	30,396 33	None.	861,441 62	
Royal	1,187,393 53	55,300 31	16,796 40	1,259,490 24	
Scottish Union and National	270,393 50	106,869 80	None.	377,263 30	
Sun Insurance Office	371,141 02	483 27	2,907 58	374,531 87	
Yorkshire	207,105 16	33,148 17	3,000 00	243,253 33	
Totals	9,765,508 18	1,034,025 83	82,171 46	10,881,705 47	

* Repayments on account of deposit capital.

SESSIONAL PAPER No. 9

Fire and Inland Marine Insurance, and the Cash Income and Expenditure in Canada of Companies in those Branches.

AND EXPENDITURE, 1909.

EXPENDITURE (CASH).

Paid for Losses.	General Expenses.	Dividends or Bonus to Stock-holders.	Total Cash Expenditure.	*e* Excess of Premiums over Losses paid — *d* The Reverse.	*e* Excess of Income over Expenditure. — *d* The Reverse.	Nature of Business.
$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	
79,261 74	51,296 09	18,000 00	148,557 83 *e*	95,896 88 *e*	54,681 08	Fire.
159,363 34	92,022 73	6,024 48	257,410 55 *e*	88,905 13 *e*	9,294 47	"
930,102 60	657,592 54	None.	1,587,695 14 *e*	712,366 24 *e*	108,485 44	"
117,811 56	77,605 93	269,500 00	464,917 49 *e*	130,595 40 *d*	185,256 24	"
16,990 96	7,538 91	None.	24,529 87 *e*	12,682 63 *e*	5,143 72	"
98,804 44	82,996 46	None.	181,800 90 *e*	101,171 79 *e*	22,541 87	"
16,990 97	7,027 47	None.	24,018 44 *e*	12,682 53 *e*	5,655 06	"
102,764 13	70,680 98	None.	173,445 11 *e*	47,684 42 *d*	18,353 84	"
250,403 76	156,693 49	20,000 00	427,097 25 *e*	212,596 69 *e*	53,541 25	"
75,394 91	52,171 01	None.	127,565 92 *e*	86,104 69 *e*	44,648 07	"
80,079 54	54,274 02	None.	134,353 56 *e*	92,031 88 *e*	50,078 06	"
132,581 78	91,219 10	None.	223,800 88 *e*	73,141 56 *d*	10,486 30	"
643 09	12,373 82	None.	13,016 91 *e*	7,510 90 *d*	3,069 71	"
31,887 74	27,050 63	6,552 00	65,490 37 *e*	48,049 57 *e*	22,475 39	"
26,459 04	23,745 24	5,209 36	55,413 64 *e*	41,927 11 *e*	19,046 59	"
115,106 05	84,754 79	None.	199,860 84 *e*	55,079 21 *d*	24,947 24	"
54,328 25	22,639 61	None.	76,967 86 *d*	1,874 91 *d*	20,323 49	"
44,559 59	50,037 05	6,902 82	101,499 46 *e*	69,158 64 *e*	36,549 24	"
113,422 27	57,704 07	None.	171,126 34 *e*	61,235 74 *e*	22,630 46	"
72,247 24	42,926 74	None.	115,173 98 *e*	22,264 44 *d*	16,652 25	"
193,369 96	115,731 76	None.	309,101 72 *e*	155,696 16 *e*	46,936 54	"
94,534 22	96,929 43	6,833 24	198,296 89 *e*	105,753 98 *e*	49,714 88	"
1,599,379 41	1,013,816 13	None.	2,613,195 54 *e*	1,114,589 93 *e*	168,746 54	Fire, Inland Marine and Ocean.
4,406,486 59	2,948,828 00	339,021 90	7,694,336 49 *e*	3,345,250 61 *e*	441,079 59	

COMPANIES.

52,161 52	51,105 89	.....	103,267 41 *e*	100,401 20 *e*	49,295 31	Fire and Inl'd Marine.
205,894 68	136,126 37	.....	342,021 05 *e*	241,370 13 *e*	117,645 71	Fire.
132,710 23	97,406 16	.....	230,116 39 *e*	194,631 17 *e*	109,095 40	"
505,868 07	335,968 58	.....	841,836 65 *e*	601,466 81 *e*	308,298 28	Fire and Inl'd Marine.
81,188 66	77,130 83	.....	158,319 49 *e*	167,724 97 *e*	99,361 61	Fire.
391,660 37	212,417 25	.....	604,077 62 *e*	346,052 87 *e*	177,969 28	"
60,584 59	45,221 74	.....	105,806 33 *e*	86,519 56 *e*	354,536 73	"
694,557 58	351,136 37	.....	1,045,693 95 *e*	456,922 83 *e*	240,989 21	"
212,309 26	151,929 25	.....	364,238 51 *e*	272,354 67 *e*	134,763 02	"
44,642 85	59,121 59	.....	103,764 44 *e*	117,747 06 *e*	65,305 47	"
449,595 63	229,364 02	.....	678,959 65 *e*	339,713 18 *e*	364,864 55	"
302,621 76	154 540 44	.....	457,162 20 *e*	243,406 57 *e*	89,134 31	"
246,368 15	191,453 29	.....	437,821 44 *e*	349,955 31 *e*	181,381 10	"
464,099 79	249,745 51	.....	713,845 30 *e*	366,945 50 *e*	147,596 32	"
603,694 22	363,715 52	.....	967,409 74 *e*	583,699 31 *e*	292,080 50	"
112,358 94	83,485 24	.....	195,844 18 *e*	158,034 56 *e*	181,419 12	"
210,583 72	120,571 19	.....	331,154 91 *e*	160,557 30 *e*	43,376 96	"
105,338 08	65,576 04	.....	170,914 12 *e*	101,767 08 *e*	72,339 21	"
4,876,238 10	2,976,015 28	.....	7,852,253 38 *e*	4,949,270 08 *e*	3,029,452 09	

TABLE V.—Showing the Cash INCOME and EXPENDITURE of Canadian Companies doing British and American

AMERICAN

INCOME (CASH).

Companies.	Net cash for Premiums.	Interest and Dividends on Stock, &c.	Sundry,	Total	Received on Account of Capital Stock, &c., not included in Income.
	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.
Ætna Insurance Co	262,131 84	7,581 70	None.	269,713 54	
Connecticut Fire	129,333 96	3,850 00	None.	133,183 96	
German American	176,559 71	5,085 45	None.	181,645 16	
Hartford Fire	716,326 09	28,292 03	None.	744,618 12	
Home Fire	332,876 19	11,558 32	None.	344,434 51	
Insurance Co. of North America	404,532 74	10,415 34	None.	414,948 08	
Lumber Insurance Co	108,329 63	3,745 00	None.	112,074 63	
National Fire	95,180 06	8,125 00	None.	103,305 06	
Phenix, of Brooklyn	332,009 51	8,210 37	None.	340,219 88	
Phœnix, of Hartford	223,128 94	11,586 56	None.	234,715 50	
Queen, of Ameriea	561,114 10	20,630 88	None.	581,744 98	
Rochester German	69,799 16	3,225 00	None.	73,024 16	
Springfield Fire and Marine	110,862 99	7,100 00	None.	117,962 99	
St. Paul Fire and Marine	136,524 43	6,440 00	None.	142,964 43	
Totals	3,658,709 35	135,845 65	None.	3,794,555 00	

SESSIONAL PAPER No. 9

Fire and Inland Marine Insurance, and the Cash Income and Expenditure in Canada of Companies in those Branches.

COMPANIES.

EXPENDITURE (CASH).

Paid for losses.	General Expenses.	Dividends or Bonus to Stock-holders.	Total Cash Expenditure.	*c* Excess of Premiums over Losses paid. — *d* The Reverse.	*c* Excess of Income over Expenditure. — *d* The Reverse.	Nature of Business.
$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	
99,911 03	66,542 71	.....	166,453 74 *c*	162,220 81 *c*	103,259 80	Fire and Inl'd Marine.
77,734 82	32,940 43	.....	110,675 25 *c*	51,599 14 *c*	22,508 71	Fire.
87,504 35	49,637 93	.....	137,142 28 *c*	89,055 36 *c*	44,502 88	"
300,900 08	211,156 24	.....	512,056 32 *c*	415,426 01 *c*	232,561 80	"
175,453 57	80,700 27	.....	256,153 84 *c*	157,422 62 *c*	88,280 67	Fire and Inl'd Marine.
253,589 47	124,925 01	.....	378,514 48 *c*	150,943 27 *c*	36,433 60	" "
89,688 88	16,163 49	.....	105,852 37 *c*	18,640 75 *c*	6,222 26	Fire.
15,531 57	23,188 27	.....	38,719 84 *c*	79,648 49 *c*	64,585 22	"
136,362 95	79,178 93	.....	215,541 88 *c*	195,646 56 *c*	124,678 00	Fire and Tornado.
85,899 19	68,318 94	.....	154,218 13 *c*	137,229 75 *c*	80,497 37	Fire.
310,092 92	176,004 65	.....	486,097 57 *c*	251,021 18 *c*	95,647 41	"
28,603 56	22,360 63	.....	50,964 19 *c*	41,195 60 *c*	22,059 97	"
34,760 05	31,840 32	.....	66,600 37 *c*	76,102 94 *c*	51,362 62	Fire and Tornado.
50,017 02	35,872 67	.....	85,889 69 *c*	86,507 41 *c*	57,074 74	Fire and Inl'd Marine.
1,746,049 46	1,018,830 49	.....	2,764,879 95 *c*	1,912,659 89 *c*	1,029,675 05	

TABLE VI.—Showing the Rate of Losses paid, General Expenses, and Stockholders' Dividends, per cent of Premiums received by Canadian Companies doing Fire or Marine Insurance during 1909, also the Rates of the Premiums charged per cent. of Amounts insured and the Rate of their Assets per cent. of Amounts in force at the end of the Year, and the Rate of Total Cash Expenditure per cent. of Total Cash Income.

—	Nature of Business.	Rate of Losses paid per cent of Premiums received.	Rate of General Expenses per cent of Premiums received.	Rate of Dividend or Bonus to Stockholders per cent of Premiums received.	Rate of Total Cash Expenditure per cent of Total Cash Income.	Amount of Risks taken during the year.	Premiums charged thereon.	Rate of Premiums charged per cent of Risks taken.	Net Amount of Insurance in force at Date.	Assets.	Rate of Assets per cent of Amount of Insurance in force.
Canadian Companies.						$	$ cts.		$	$ cts.	
Acadia Fire	Fire	45·25	29·28	10·28	73·10	17,489,885	232,844 77	1·33	14,271,077	650,809 17	4·56
Anglo-American	"	64·19	37·07	2·43	96·52	26,977,398	400,322 66	1·48	28,974,762	337,686 78	1·17
British America	Fire	56·63	40·04	.....	93·60	299,550,324	2,466,518 26	0·82	270,092,259	1,960,536 35	0·73
Canadian Fire	Fire	47·43	31·24	108·49	166·24	21,715,131	386,247 55	1·78	24,455,318	744,283 06	3·04
Central Canada Manufacturers	"	57·26	25·41	.....	82·67	3,259,175	43,432 96	1·33	2,280,667	65,391 26	2·87
Dominion Fire	"	49·41	41·42	.....	88·97	20,873,299	327,469 64	1·57	16,783,610	157,773 24	0·94
Eastern Canada Manufacturers	"	57·26	25·41	.....	80·94	2,756,225	35,608 57	1·29	2,280,667	69,092 02	3·03
Equity Fire	"	68·31	46·98	.....	111·83	31,328,851	410,680 36	1·31	35,531,446	250,810 63	0·71
London Mutual	"	54·08	33·84	4·32	88·86	66,405,274	857,446 82	1·29	76,445,125	612,110 54	0·80
Manitoba Assurance Co	"	46·68	32·30	.....	74·07	24,652,039	394,123 10	1·60	21,589,057	409,309 51	1·90
Mercantile Fire	"	46·53	31·53	.....	72·85	22,136,560	250,062 78	1·13	18,062,927	397,942 67	2·20
Montreal-Canada Fire	"	64·45	44·34	.....	104·91	22,313,459	335,258 50	1·50	25,001,056	246,003 87	0·98
North Empire Fire	"	7·89	151·75	.....	130·81	564,333	9,191 25	1·63	536,193	98,926 07	18·45
Nova Scotia Fire	"	39·89	33·84	8·20	74·45	9,376,837	144,762 95	1·54	9,682,557	234,816 11	2·43
Occidental Fire	"	38·69	34·73	7·62	74·42	5,200,487	102,544 49	1·97	6,436,362	190,364 09	2·96
Ontario Fire	"	67·64	49·80	.....	114·26	17,579,309	275,550 36	1·57	19,261,135	173,530 34	0·90
Ottawa Assurance Co	"	103·57	43·16	.....	135·88	10,986,046	267,157 75	2·43	1,567,774	149,293 35	9·52
Pacific Coast Fire	"	39·18	44·00	6·07	73·52	11,231,988	174,890 34	1·56	9,217,790	300,475 08	3·26
Quebec Fire	"	64·94	33·04	.....	88·32	14,723,758	192,042 50	1·30	19,449,559	458,254 92	2·36
Richmond and Drummond	"	76·44	45·42	.....	116·90	8,285,293	171,531 33	2·06	6,991,590	114,400 95	1·64
Rimouski	"	55·40	33·15	.....	86·82	32,138,748	530,992 15	1·65	20,683,480	393,805 84	1·90
Sovereign Fire	"	47·20	48·39	3·41	79·95	27,096,050	348,153 25	1·28	17,867,566	608,732 25	3·41
Western	Fire, Inland, Marine and Ocean	58·93	37·36	.....	93·93	580,953,944	4,210,976 20	0·72	368,066,633	3,207,777 99	0·87
Totals		56·85	38·04	4·37	91·58	1,277,594,413	12,567,808 54	0·98	1,015,528,610	11,832,126 09	1·16

TABLE VII.—Showing the Rate of Losses paid, and General Expenses in Canada, per cent of Premiums received by British and American Companies doing Fire or Inland Marine Insurance in Canada during 1909, also the Rates of Premiums charged per cent of Amounts insured.

——	Name of Business.	Rate of Losses paid per cent of Premiums received.	Rate of General Expenses per cent of Premiums received.	Rate of Total Expenditure per cent of Premiums received.	Amount of Risks taken during the Year.	Premiums charged thereon.	Rate of Premiums charged per cent of Risks taken.
British Companies.					$	$ cts.	
Alliance	Fire and Inland Marine	34·19	33·50	67·69	19,642,267	179,676 73	0·91
Atlas	Fire	46·03	30·44	76·47	35,086,713	520,177 95	1·48
Caledonian	"	40·54	29·76	70·30	29,798,612	382,028 32	1·28
Commercial Union	Fire and Inland Marine	45·68	30·34	76·02	105,730,905	1,332,226 04	1·26
General Accident Fire and Life	Fire	32·62	30·99	63·60	19,744,429	288,317 00	1·46
Guardian	"	53·09	28·79	81·89	55,768,011	839,537 51	1·51
Law Union and Rock	"	41·19	30·74	71·93	11,813,630	162,284 07	1·37
Liverpool and London and Globe	"	60·32	30·49	90·81	101,436,876	1,428,318 09	1·41
London and Lancashire Fire	"	43·81	31·35	75·16	43,787,060	585,553 62	1·34
London Assurance	"	27·49	36·41	63·90	16,345,239	209,604 97	1·28
North British	"	56·96	29·06	86·02	68,964,570	913,449 78	1·32
Northern	"	55·42	28·30	83·72	41,590,366	618,305 41	1·49
Norwich Union Fire	"	41·31	32·11	73·42	47,976,114	683,832 00	1·43
Phœnix, of London	"	55·85	30·05	85·90	67,426,117	1,021,894 93	1·52
Royal	"	50·84	30·63	81·47	102,088,402	1,376,754 37	1·35
Scottish Union and National	"	41·55	30·88	72·43	24,746,114	322,450 30	1·30
Sun Insurance Office	"	56·74	32·49	89·23	32,704,761	447,019 60	1·37
Yorkshire	"	50·86	31·66	82·52	20,169,950	245,528 43	1·22
Totals		49·93	30·47	80·41	844,820,076	11,556,959 12	1·37

TABLE VII.—Showing the Rate of Losses paid, and General Expenses in Canada, per cent of Premiums received by British and American Companies doing Fire or Inland Marine Insurance in Canada during 1909, also the Rates of Premiums charged per cent of Amounts insured—*Concluded.*

——	Name of Business.	Rate of Losses paid per cent of Premiums received.	Rate of General Expenes per cent of Premiums received.	Rate of Total Expenditure per cent of Premiums received.	Amount of Risks taken during the Year.	Premiums charged thereon.	Rate of Premiums charged per cent of Risks taken.
American Companies.					$	$ cts.	
Ætna Insurance Co	Fire and Inland Marine	38·11	25·39	63·50	22,050,520	298,878 55	1·36
Connecticut Fire	Fire	60·10	25·47	86·57	10,589,356	147,310 38	1·39
German-American	"	49·56	28·11	77·67	17,951,750	230,152 96	1·28
Hartford Fire	"	42·00	29·48	71·48	58,659,281	825,531 80	1·41
Home Fire	Fire and Inland Marine	52·71	24·24	76·95	27,075,352	388,080 67	1·43
Insurance Company of North America	Fire and Inland Marine	62·68	30·88	93·56	37,792,433	470,360 97	1·24
Lumber Insurance Company	Fire	82·79	14·92	97·71	6,359,465	127,685 61	2·01
National Fire	"	16·32	24·36	40·68	7,685,791	115,566 42	1·50
Phenix, of Brooklyn	Fire and Tornado	41·07	23·85	64·92	25,459,036	384,085 60	1·51
Phœnix, of Hartford	Fire	38·50	30·62	69·12	19,635,513	273,605 05	1·39
Queen of America	"	55·26	31·37	86·63	44,432,253	662,462 46	1·49
Rochester German	"	41·00	32·04	73·04	6,488,797	86,313 91	1·33
Springfield Fire and Marine	Fire and Tornado	31·35	28·72	60·07	9,721,944	149,616 56	1·54
Saint Paul Fire and Marine	Fire and Inland Marine	36·64	26·28	62·92	13,683,852	169,775 90	1·24
Totals		47·72	27·85	75·57	307,585,343	4,329,426 91	1·41

ABSTRACT OF STATEMENTS

OF

LIFE, ACCIDENT, GUARANTEE, PLATE-GLASS

AND

OTHER INSURANCE COMPANIES

IN

CANADA

FOR THE YEAR 1909.

ABSTRACT OF LIFE INSURANCE IN CANADA FOR THE YEAR 1909.

	Premiums for Year.	Number of Policies New and Taken up.	Amount of Policies New and Taken up.	Number of Policies in Force at Date.	Net Amount in Force.	Number of Policies become Claims.	Net Amount of Policies become Claims.	Claims Paid (including Matured Endowments.	Unsettled Claims		Date of Returns
									Not Resisted	Resisted	
Canadian Companies.	$		$		$		$	$	$	$	
Canada Life (Canadian business)	2,538,920	2,663	6,050,857	42,518	87,617,641	663	1,417,588	1,452,220	148,912	17,110	Dec. 31, 1909.
Canadian Guardian Life	11,720	282	200,366	521	399,390	5	3,714	3,714	None.	None.	"
Confederation (Canadian business)	1,503,076	2,900	4,670,233	30,883	45,906,738	522	802,467	776,989	66,914	None.	"
Continental Life	194,403	718	951,500	4,862	5,774,297	36	43,150	36,671	6,708	2,000	"
Crown Life	181,662	659	1,033,000	3,396	4,968,531	18	34,500	38,703	6,075	None.	"
Dominion Life	303,465	958	1,574,200	6,478	9,131,527	33	42,876	50,537	3,675	None.	"
Excelsior Ordinary	392,355	1,406	1,505,540	10,275	12,636,013	43	52,165	50,614	10,000	None.	"
Excelsior Monthly	4,290	85	9,027	744	91,661	15	2,218	1,964	380	None.	"
Federal (Canadian business)	695,905	1,867	2,599,085	14,739	20,131,384	146	248,364	221,739	64,030	None.	"
Great-West (Canadian business)	1,567,759	4,235	9,564,269	25,827	44,624,397	127	244,878	262,932	24,927	1,037	"
Home Life	204,526	429	566,850	4,475	5,484,402	32	44,783	50,414	2,213	None.	"
Imperial Life (Canadian business)	846,671	1,795	3,635,000	13,189	23,169,261	70	112,413	117,732	13,045	5,000	"
London Life Ordinary	267,336	1,926	1,949,125	7,381	7,390,496	89	77,116	84,803	4,500	2,000	"
London Life Industrial	325,813	27,798	2,863,527	75,226	6,799,117	1,781	135,902	132,796	1,332	None.	"
Manufacturers (Canadian business)	1,380,500	3,396	5,274,542	29,270	40,417,115	239	348,963	348,466	61,418	1,000	"
Monarch Life	50,365	472	940,000	929	2,003,766	3	10,000	10,316	None.	None.	"
Mutual Life of Can., (Can., business)	2,029,284	4,570	7,741,790	37,531	58,066,589	472	634,184	621,664	46,009	5,000	"
National Life of Canada	311,291	1,464	2,702,965	6,205	9,553,999	33	57,488	65,735	4,550	None	"
North American (Canadian business)	1,382,722	2,352	3,679,116	25,723	37,006,882	239	339,912	322,112	64,321	None.	"
Northern Life	214,971	628	827,694	5,188	6,246,024	46	47,660	47,189	None.	None.	"
Royal Victoria	151,117	541	734,500	3,810	4,699,890	18	20,500	27,822	5,967	None.	"
Sovereign Life	116,556	287	422,250	1,461	2,772,860	5	6,575	8,993	2,075	None.	"
Subsidiary High Court of the Ancient Order of Foresters	43,078	373	303,023	2,024	1,787,952	15	14,722	15,222	None.	1,000	"
Sun Life (Can., business) General	2,237,686	5,272	8,921,267	41,844	62,428,242	573	802,610	813,918	52,852	None.	"
Sun Life (Can., business) Thrift	45,846	368	49,586	7,595	1,040,337	91	12,206	11,308	1,176	None.	"
Union Life General	70,017	1,268	804,988	2,874	1,973,474	19	15,841	13,875	3,032	None.	"
Union Life Industrial	369,566	71,908	8,840,997	100,497	13,293,452	1,260	69,688	64,146	8,579	277	"
Totals for 1909	17,440,900	140,620	78,815,297	505,465	515,415,437	6,593	5,642,483	5,652,594	602,690	34,424	
" 1908	16,081,504	118,138	69,029,583	461,655	480,266,931	5,287	5,401,232	5,273,790	705,260	27,095	
Increase, *i*; decrease, *d*	*i* 1,359,396	*i* 22,482	*i* 9,785,714	*i* 43,810	*i* 35,148,506	*i* 1,306	*i* 241,251	*i* 378,804	*d* 102,570	*i* 7,329	

British Companies.											
Commercial Union	24,565	10	55,000	198	713,304	10	18,276	18,276	None.	None.	Dec. 31, 1909.
*Edinburgh Life	1,260	None.	None.	39	77,846	2	10,340	10,340	None.	None.	"
*Life Association of Scotland	13,703	None.	None.	419	884,800	34	92,878	74,022	27,864	None.	April 5, 1909.
Liverpool and London and Globe	3,397	None.	None.	81	131,637	8	11,849	11,849	None.	None.	Dec. 31, 1909.
London and Lancashire Life	402,066	586	1,302,683	6,589	11,974,510	126	201,638	200,479	18,434	None.	"
*London Assurance	146	None.	None.	5	20,193	None.	None.	None.	None.	None.	"
North British and Mercantile	14,250	14	20,787	277	683,559	18	37,861	39,980	3,978	None.	"
Norwich Union Life	3,118	None.	None.	105	107,569	6	7,661	2,735	4,927	None	"
†Phœnix Assurance Co.	173,379	None.	None.	2,023	5,564,851	93	154,106	175,436	16,414	None.	"
Royal	109,884	448	894,500	1,524	3,299,199	17	53,510	47,210	7,300	5,000	"
*Scottish Amicable	1,595	None.	None.	45	122,866	4	8,566	8,638	None.	None.	"
*Scottish Provident	598	None.	None.	27	78,532	1	8,446	8,446	None.	None	"
Standard	829,460	814	1,646,772	11,540	22,967,838	337	693,940	659,675	145,967	None.	Nov. 15, 1909.
Star	12,570	7	10,500	233	371,740	9	20,778	20,778	622	None.	Dec. 31, 1909.
Totals for 1909	1,589,991	1,879	3,930,242	23,105	46,998,444	665	1,319,849	1,277,864	225,506	5,000	
" 1908	1,546,941	1,539	3,389,757	22,861	46,161,957	638	1,317,819	1,321,061	195,845	10,000	
Increase, *i*; decrease, *d*	*i* 43,050	*i* 340	*i* 540,485	*i* 244	*i* 836,487	*i* 27	*i* 2,030	*d* 43,197	*i* 29,661	*d* 5,000	
American Companies.											
Ætna Life	659,915	826	1,644,248	12,643	19,111,254	482	649,072	642,480	23,327	5,455	Dec. 31, 1909.
*Connecticut Mutual	23,403	None.	None.	555	940,081	36	73,496	75,388	7,233	None.	"
Equitable	832,042	783	2,009,342	10,048	20,636,902	193	487,784	482,922	43,967	None.	"
Germania	6,529	10	12,000	134	222,201		7,400	7,400	None.	None	"
Metropolitan (General	840,922	8,087	8,418,134	25,623	22,928,995	178	128,085	128,765	9,272	None.	"
Metropolitan (Industrial	1,362,098	106,302	15,006,034	341,039	40,762,102	3,816	292,855	293,763	None	1,070	"
Mutual Life of New York	1,046,141	966	2,498,008	14,832	29,170,965	270	516,038	487,393	49,679	2,003	"
*National Life of United States	531	None.	None.	68	51,752	2	2,584	2,919	None.	None	"
New York Life	1,684,440	2,230	4,795,439	27,676	48,837,565	310	544,974	546,418	32,996	None.	"
*North-western Mutual	3,762	None.	None.	159	185,077	6	9,585	10,585	None.	None.	"
*Phœnix Mutual	13,546	None.	None.	447	419,595	19	20,540	20,540	246	None.	"
Provident Savings	100,250	4	13,500	1,644	2,857,039	24	58,874	55,122	12,000	None.	"
Prudential (Ordinary	98,339	3,505	3,859,748	4,583	5,274,840	9	9,150	7,534	1,500	None.	"
Prudential (Industrial	94,099	66,637	8,563,897	47,556	5,945,797	133	14,957	7,403	1,212	None.	"
State Life	39,789	38	166,500	187	1,063,956	2	10,000	5,125	5,000	None.	"
Travelers	379,540	428	1,017,521	4,249	10,958,628	97	182,826	171,122	7,048	None.	"
Union Mutual	239,736	218	580,500	4,613	7,127,096	85	140,691	144,382	11,267	None.	"
United States	51,777	32	102,000	745	1,462,506	12	20,000	18,546	3,000	None.	"
Totals for 1909	7,476,859	190,066	48,686,871	496,801	217,956,251	5,677	3,168,911	3,107,807	207,747	8,528	
" 1908	7,069,494	102,691	27,476,866	399,509	193,087,126	5,187	3,109,280	3,105,115	235,561	7,725	
Increase, *i*; decrease, *d*	*i* 407,365	*i* 87,375	*i* 2,210,005	*i* 97,292	*i* 24,869,225	*i* 490	*i* 59,731	*i* 2,692	*d* 27,814	*i* 803	

* These Companies have ceased doing new business in Canada.
† Being the business transferred to this Company from the Pelican and British Empire Life Office.

ABSTRACT OF LIFE INSURANCE IN CANADA FOR THE YEAR 1909—*Concluded.*

RECAPITULATION.

	Premiums for Year.	Number of Policies New and Taken up.	Amount of Policies New and Taken up.	Number of Policies in Force at Date.	Net Amount in Force.	Number of Policies become Claims.	Net Amount of Policies become Claims.	Claims Paid (including Matured Endowments).	Unsettled Claims.		
									Not Resisted.	Resisted.	
	$		$		$		$	$	$	$	
Canadian Companies	17,440,900	140,620	78,815,297	505,465	515,415,437	6,593	5,642,483	5,652,594	602,690	34,424	
British "	1,589,991	1,879	3,930,242	23,105	46,998,444	665	1,319,849	1,277,864	225,506	5,000	
American "	7,476,859	190,066	48,686,871	496,801	217,956,351	5,677	3,168,911	3,107,807	207.747	8,528	
Totals for 1909	26,507,750	332,565	131,432,410	1,025,371	780,370,232	12,935	10,131,243	10,038,265	1,035,943	47,952	
" 1908	24,697,939	222,368	99,896,206	884,025	719,516,014	11,112	9,828,331	9,699,966	1,136,666	44,820	
Increase, *i*; decrease, *d*	*i* 1,809,811	*i* 110,197	*i* 31,536,204	*i* 141,346	*i* 60,854,218	*i* 1,823	*i* 302,912	*i* 338,299	*d* 100,723	*i* 3,132	

ABSTRACT of Life Insurance done by Canadian Companies which do business outside of the Dominion, for the Year 1909.

CANADA LIFE ASSURANCE COMPANY.

	Premiums for Year.	Number of Policies New and Taken up.	Amount of Policies New and Taken up.	Number of Policies in Force at date.	Net Amount in Force at date.	Number of Policies become Claims.	Net Amount of Policies become Claims.	Claims Paid.	Unsettled Claims.	
									Not Resisted.	Resisted.
	$		$		$		$	$	$	$
n Canada	2,538,920	2,663	6,050,857	42,518	87,617,641	663	1,417,588	1,452,220	148,912	17,110
In other countries	1,417,274	1,881	4,105,218	16,007	35,162,344	104	254,081	269,326	None.	None.
Totals	3,956,194	4,544	10,156,075	58,525	122,779,985	767	1,671,669	1,721,546	148,912	17,110

CONFEDERATION LIFE ASSOCIATION.

In Canada	1,503,076	2,900	4,670,233	30,883	45,906,738	522	802,467	776,989	66,914	None.
In other countries	247,555	566	1,438,351	2,261	5,538,510	22	54,969	46,852	15,367	2,000
Totals	1,750,631	3,466	6,108,584	33,144	51,445,248	544	857,436	823,841	82,381	2,000

FEDERAL LIFE ASSURANCE COMPANY OF CANADA.

In Canada	695,905	1,867	2,599,085	14,739	20,131,384	146	248,364	221,739	64,030	None.
In other countries	23,023	114	201,618	280	498,438	1	336	336	None.	None.
Totals	718,928	1,981	2,800,703	15,019	20,629,822	147	248,700	222,075	64,030	None.

GREAT-WEST LIFE ASSURANCE COMPANY.

In Canada	1,567,759	4,235	9,564,269	25,827	44,624,397	127	244,878	262,932	24,927	1,037
In other countries	26,775	227	372,500	114	873,013	1	2,016	2,341	None.	None.
Totals	1,594,534	4,462	9,936,769	25,941	45,497,410	128	246,894	265,273	24,927	1,037

ABSTRACT of Life Insurance done by Canadian Companies which do business outside of the Dominion, for the Year 1909—*Concluded.*

IMPERIAL LIFE ASSURANCE COMPANY.

	Premiums for Year.	Number of Policies New and Taken up.	Amount of Policies New and Taken up.	Number of Policies in Force at date.	Net Amount in Force at date.	Number of Policies become Claims.	Net Amount of Policies become Claims.	Claims Paid.	Unsettled Claims.	
									Not Resisted.	Resisted.
	$		$		$		$	$	$	$
In Canada	846,671	1,795	3,635,000	13,189	23,169,261	70	112,413	117,732	13,045	5,000
In other countries	88,133	262	466,675	1,041	1,566,829	12	17,983	14,483	8,500	None.
Totals	934,804	2,057	4,101,675	14,230	24,736,090	82	130,396	132,215	21,545	5,000

MANUFACTURERS LIFE INSURANCE COMPANY.

In Canada	1,380,500	3,396	5,274,542	29,270	40,417,115	239	348,963	348,466	61,418	1,000
In other countries	902,135	1,766	3,113,915	9,962	16,261,647	116	192,308	184,542	66,803	None.
Totals	2,282,635	5,162	8,388,457	39,232	56,678,762	355	541,271	533,008	128,221	1,000

MUTUAL LIFE ASSURANCE COMPANY OF CANADA.

In Canada	2,029,284	4,570	7,741,790	37,531	58,066,589	472	634,184	621,664	46,009	5,000
In other countries	20,536	28	89,500	226	471,160	2	3,000	3,000	None.	None.
Totals	2,049,820	4,598	7,831,290	37,757	58,537,749	474	637,184	624,664	46,009	5,000

NORTH AMERICAN LIFE ASSURANCE COMPANY.

In Canada	1,382,722	2,352	3,679,116	25,723	37,006,882	239	339,912	322,112	64,321	None.
In other countries	161,725	430	770,450	2,855	4,526,318	19	24,535	25,399	1,700	None.
Totals	1,544,447	2,782	4,449,566	28,578	41,533,200	258	364,447	347,511	66,021	None.

SUN LIFE ASSURANCE COMPANY OF CANADA.

In Canada	2,283,532	5,640	8,970,853	49,439	63,468,579	664	814,816	825,227	54,028	None.
In other countries	3,910,788	7,502	12,458,567	42,843	66,396,424	623	848,150	767,403	231,475	None.
Totals	6,194,320	13,142	21,429,420	92,282	129,865,003	1,287	1,662,966	1,592,630	285,503	None.

* Canadian Life Companies—

Companies.	Real Estate.	Loans on Real Estate.	Loans on Collaterals.	Cash Loans and Premium Obligations on Policies in Force.
	$ cts.	$ cts.	$ cts.	$ cts.
Canada Life	2,048,782 43	10,152,403 91	174,333 01	5,695,758 56
Canadian Guardian	None.	None.	None.	1,123 00
Confederation	1,269,366 12	5,237,464 32	15,424 30	1,836,592 70
Continental	408,354 23	166,836 36	996 16	54,493 18
Crown Life	None.	184,962 00	None.	85,519 55
Dominion Life	None.	1,458,199 56	None.	96,224 23
Excelsior Life	110,535 00	1,284,978 59	None.	147,159 77
Federal	302,070 62	805,085 65	201,420 87	435,445 04
Great-West	194,609 43	5,092,637 68	None.	707,918 41
Home Life	150,000 00	405,369 05	1,300 00	155,276 88
Imperial Life	None.	3,072,913 11	191,000 00	460,009 19
London Life	15,000 00	2,406,274 76	426 41	147,919 77
Manufacturers Life	259,673 87	2,802,501 78	104,600 00	1,481,140 35
Monarch Life	None.	140,308 68	None.	300 00
Mutual Life of Canada	50,528 00	6,885,864 88	None.	1,838,653 56
National Life of Canada	116,133 70	None.	None.	150,678 84
North American	116,400 75	2,651,446 13	283,803 98	1,167,647 16
Northern Life	None.	808,509 20	14,158 00	85,568 65
Royal Victoria	None.	181,000 00	None.	85,855 11
Sovereign Life	None.	2,000 00	None.	58,395 14
Subsidiary High Court of the A. O. F.	None.	3,000 00	None.	6,188 00
Sun Life of Canada	969,617 63	1,575,751 75	819,800 00	3,680,660 70
Union Life	226,769 59	28,980 50	229 65	31,018 47
Totals	6,237,841 37	45,346,487 91	1,807,492 38	18,409,546 26

*Among the assets of certain of the above companies are included bonus stocks, acquired in connection value being then included in the above figures); in other instances the stocks are not yet deemed to be of

Assets, 1909.

Stocks, Bonds and Debentures.	Cash on hand and in banks.	Agents' Balances and Bills Receivable.	Interest and Rents Due and Accrued.	Outstanding and Deferred Premiums.	Other Assets.	Total Assets.
$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.
20,059,884 00	261,447 79	None.	606,827 24	686,626 63	None.	39,686,063 57
54,000 00	645 42	535 00	367 80	4,991 03	1,200 00	62,862 25
5,187,906 27	116,127 67	195 00	263,989 96	423,861 60	4,365 86	14,355,293 80
181,983 07	62,010 72	10,962 12	4,446 61	42,124 10	4,500 44	936,706 99
332,726 27	47,428 59	9,562 76	12,870 96	44,702 44	4,121 15	721,893 72
172,511 59	13,672 37	382 69	59,007 17	65,869 58	85 57	1,865,952 76
56,252 20	59,436 76	1,685 62	45,454 04	126,343 53	73,717 66	1,905,563 17
1,465,902 73	155,377 71	6,240 51	57,104 12	200,103 35	16,548 87	3,645,299 47
278,622 81	158,054 94	None.	159,671 50	272,332 45	1,877 98	6,865,725 20
262,083 73	67,675 08	None.	21,551 67	27,545 14	3,453 41	1,094,254 96
1 158,645 39	106,279 78	None.	85,859 63	224,857 88	3,671 40	5,303,236 38
183,802 39	44,120 04	None.	70,856 01	56,124 15	2,532 17	2,927,055 70
5,937,446 08	357,740 58	953 03	252,110 00	440,899 23	4,651 58	11,641,716 50
56,141 37	20,691 79	None.	5,628 89	28,249 62	2,831 83	254,152 18
4,858,596 62	237,420 32	None.	292,660 24	354,717 99	None.	14,518,441 61
870,683 02	22,067 74	9,651 94	10,029 58	68,656 80	12,483 95	1,260,385 57
5,803,607 86	90,682 63	None.	113,075 42	261,530 93	2,270 04	10,490,464 90
227,740 98	43,118 57	11,908 43	19,299 40	66,903 33	5,056 00	1,282,262 56
360,617 40	22,628 25	8,183 90	5,699 38	38,273 99	4,300 00	706,558 03
480,729 69	31,597 15	1,750 00	6,073 77	15,762 17	2,373 15	598,681 07
144,583 95	15,218 03	None.	3,068 67	7,591 28	None.	179.649 93
24,170,176 29	642,871 42	None.	303,037 36	604,441 62	38,640 00	32,804,996 77
461,161 70	25,540 23	77,631 92	3,461 23	17,000 60	15,319 81	827,113 10
72,705,805 41	2,601,853 58	139,642 92	2,402,150 65	4,079,508 84	204,000 87	153,934,330 19

with bond purchases. In some instances a value has been assigned by the companies to these stocks, (such appreciable or certain value. Particulars of all such stock holdings will appear in the full report.

Canadian Life Companies—Liabilities, &c., 1909.

Companies.	Unsettled Claims.	Net Reinsurance Reserve.	Sundry.	Total Liabilities, including Reserve, but not Capital Stock.	Surplus of Assets over Liabilities excluding Capital.	Capital Stock Paid Up.	Basis of Reserve of Policies issued previous to Jan. 1, 1900. (Policies issued since Jan. 1, 1900, are valued on Hm. 3½ basis, unless otherwise stated.)
	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	
Canada Life	166,021 80	34,897,771 00	299,506 12	35,363,298 92	4,322,764 65	1,000,000 00	Hm. 3½ previous to Jan. 1, 1900; Hm. 3 for participating policies thereafter.
Canadian Guardian	None.	41,458 00	111 50	41,569 50	21,292 75	30,000 00	Hm 3½ since commencement of business in 1901.
Confederation	84,381 29	12,802,792 00	43,799 64	12,930,972 90	1,424,320 90	100,000 00	Hm. 4½ to Dec. 31, 1895; Hm. 3½ for 1896 9; Hm. 3 thereafter. American Tropical Experience Table for policies issued in the Tropics.
Continental	8,708 00	724,127 00	10,419 65	743,254 65	193,452 34	190,794 00	Hm. 4½.
Crown Life	6,075 00	578,802 00	7,340 27	592,217 27	129,676 45	98,946 16	Hm. 3½ since commencement of business in 1901.
Dominion Life	3,675 00	1,531,175 00	16,080 59	1,550,930 59	315,022 17	100,060 00	Hm. 3½.
Excelsior Life	10,380 00	1,686,338 00	17,266 80	1,713,984 80	191,578 37	75,000 00	Hm. 3½ for years 1890-96 inclusive; Hm. 4½ for years 1897 98-99.
Federal	64,030 00	3,276,510 00	10,714 00	3,351,254 00	294,045 47	130,000 00	*Hm. 4½ to Dec. 31, 1893; Hm. 4 for 1894-1899 inclusive; Hm. 3½ and 3 thereafter.
Great-West	25,963 70	5,341,832 00	93,293 24	5,461,088 94	1,404,636 26	359,246 50	Actuaries' 4 to Jan. 1, 1900; Hm. 3½ and American Experience Table 3 thereafter.
Home Life	2,213 00	926,806 11	6,944 30	† 935,963 41	158,291 55	217,980 00	Hm. 4 prior to Jan. 1, 1898; Hm. 4½ for 1898 and 1899.
Imperial Life	26,545 30	4,055,540 00	143,632 18	4,225,717 48	1,077,518 90	450,000 00	Hm. 3½ to Dec. 31, 1906; Hm. 3 thereafter.
London Life	7,832 00	2,667,513 00	92,590 36	2,767,935 36	159,120 34	50,000 00	Hm. 3½. For Industrial, Actuaries' 4 to Jan. 1, 1900; since, Farr's (3) 3 p.c.
Manufacturers Life	129,524 00	10,693,686 00	66,235 63	10,889,445 63	752,270 87	300,000 00	Hm. 3½.
Monarch Life	None.	74,370 00	5,008 02	79,378 02	174,774 16	100,012 04	Hm. 3½ since commencement of business in 1906.
Mutual Life of Canada	51,008 59	12,065,146 16	139,593 61	12,255,748 36	2,262,693 25	None..	Actuaries' 4 to Jan. 1, 1900; Hm. 3½ for 1900 1-2; Hm. 3 thereafter.
National Life of Canada	4,550 00	961,381 00	3,299 00	969,230 00	291,155 57	225,000 00	Hm. 3½.
North American	66,021 30	9,238,279 00	108,043 35	9,412,343 65	1,078,121 25	60,000 00	Hm. 4 to Dec. 31, 1897, except 1888-89; Hm. 3½ for 1888-89 and years subsequent to 1897.
Northern Life	None.	812,916 50	13,195 91	826,112 41	456,150 15	441,025 84	Hm. 4½.
Royal Victoria	5,967 35	687,103 37	1,363 34	694,434 06	12,123 97	200,000 00	Hm. 4½.

Sovereign Life	2,075 00	377,279 98	None.	379,354 98	219,326 09	244,022 76	Om. 3 for profit policies; Om. 3½ for Non Profit Policies.
Subsidiary High Court of the A.O.F.	1,000 00	153,413 00	None.	154,413 00	25,236 93	None.	Hm. 4.
Sun Life of Canada	285,503 22	28,726,275 35	379,683 67	29,391,462 24	3,413,534 53	105,000 00	Hm. 3½ to Dec. 31, 1902; Hm. 3 thereafter.
Union Life	11,887 50	608,423 00	64,548 15	684,858 65	142,254 45	100,000 00	Hm. 3½. English Male Life Table for ages under 10.
Totals	963,362 05	132,928,937 47	1,522,669 30	135,414,968 82	18,519,361 37	4,577,027 30	

* The Guaranteed Security business, forming nearly one-third of the total is valued upon the Hm. 4 and Hm. 3 p.c. basis.

† The Home Life Association of Canada have a contract with the Peoples' Life Insurance Company under which the Peoples' Life insure a renewal commission of 7½ per cent. of the premium actually collected in respect of Peoples' Life policies re-insured by the Home Life or in respect of Home Life policies issued in substitution of Peoples' Life policies. This contract expires on August 31, 1915. The Home Life have also a contract with Mr. J. K. McCutcheon, under which the said McCutcheon receives as general manager a salary of $5,000 per annum and a percentage of 3½ per cent. of the gross actual premiums collected by the Association in each year, the percentage, however, not to exceed $7,100 in any one year. This contract terminates on October 13, 1920. The Department of Justice is of the opinion that these contracts do not constitute liabilities requiring capitalization as such.

TABLE showing the Assets in Canada of British Companies doing business of Life Insurance in Canada for the Year 1909.

Companies.	Real Estate.	Loans on Real Estate.	Loans on Collaterals.	Cash Loans and Premium Obligations on Policies in force.	Stocks, Bonds and Debentures.	Cash on hand and in banks or deposited with Government.	Agents' Balances and Bills Receivable.	Interest and Rents due and Accrued.	Outstanding and Deferred Premiums	Other Assets.	Total Assets.
British Companies.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.
Commercial Union	None.	2,115,027 14	None.	13,494 02	218,708 00	1,472 31	None.	23,540 63	4,245 57	None.	2,376,487 67
Edinburgh Life	None.	None.	None.	4,740 82	93,316 67	None.	None.	129 51	45 12	None.	98,232 12
Life Association of Scotland	None.	None.	None.	95,169 78	158,719 01	1,284 59	None.	1,535 92	3,704 82	None.	260,414 12
*Liverpool and London and Globe											
London and Lancashire Life	230,600 00	1,371,411 12	None.	289,724 00	2,428,348 94	24,820 13	3,850 99	54,992 25	98,758 19	6,470 26	4,508,975 88
*London Assurance											
*North British											
Norwich Union Life	None.	None.	None.	None.	171,818 86	89,652 66	None.	None.	None.	None.	261,471 52
Phœnix Assurance Co	140,000 00	1,394,277 17	None.	155,464 17	657,803 26	6,545 54	None.	43,980 47	26,376 86	12,875 81	2,437,323 28
*Royal											
Scottish Amicable	None.	None.	None.	10,376 99	148,616 76	None.	None.	None.	39 50	None.	159,033 25
Scottish Provident	None.	None.	None.	8,516 67	90,850 20	None.	None.	1,247 56	None.	None.	100,614 43
Standard	298,998 77	3,728,445 41	136,700 00	1,157,811 93	9,498,328 80	216,181 39	None.	17,104 55	122,138 13	506 19	15,176,215 17
Star	None.	202,715 12	None.	9,089 09	1,133,047 60	7,396 15	448 98	4,064 98	1,333 65	None.	1,358,095 57
Totals	669,598 77	8,811,875 96	136,700 00	1,744,387 47	14,599,558 10	347,352 77	4,299 97	146,595 87	256,641 84	19,852 26	26,736,863 01

* These companies also do fire business. For their assets and total liabilities in Canada see pages 30 and 32.

TABLE showing the Assets in Canada of American Companies doing business of Life Insurance in Canada for the Year 1909.

Companies.	Real Estate.	Loans on Real Estate.	Loans on Collaterals.	Cash Loans and Premium Obligations on Policies in force.	Stocks, Bonds and Debentures.	Cash on hand and in banks or deposited with Government.	Agents' Balances and Bills Receivable.	Interest and Rents due and Accrued.	Out standing and Deferred Premiums.	Other Assets.	Total Assets.
American Companies.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.
Ætna Life	None.	None.	None.	641,174 55	4,945,329 81	1,220 07	None.	71,512 98	70,346 75	None.	5,729,584 16
Connecticut Mutual	None.	None.	None.	None.	111,758 75	None.	None.	None.	None.	None.	111,758 75
Equitable	None.	None.	None.	783,345 84	6,144,392 73	86,851 38	None.	85,602 07	56,831 61	None.	7,457,023 63
Germania	None.	None.	None.	13,824 00	175,828 10	None.	None.	2,940 61	423 05	None.	193,015 76
Metropolitan Life	55,524 11	4,000 00	None.	271,253 65	6,732,736 20	None.	None.	82,171 15	186,412 47	None	7,332,097 58
Mutual Life of New York	None.	None.	None.	1,295,142 04	7,155,542 75	42,533 00	1,181 45	93,777 66	86,162 18	None.	8,674,339 08
National Life of United States	None.	None.	None.	None.	81,793 75	None.	None.	1,050 00	75 92	None.	82,919 67
New York Life	None.	None.	None.	2,406,556 92	8,156,686 95	540,868 06	None.	104,810 35	100,979 70	None.	11,309,901 98
North-western Mutual	None.	None.	None.	2,935 00	115,060 00	None.	None.	None.	149 86	None.	118,084 86
Phœnix Mutual	None.	None	None.	None.	131,265 60	None.	None.	None.	353 34	None.	131,618 94
Provident Savings	None.	None.	None.	89,458 74	419,640 38	2,467 87	None.	8,093 81	10,068 00	None.	529,728 80
Prudential	None.	None.	None.	20,594 25	115,200 00	68,319 04	None.	2,100 95	57,251 71	None.	263,465 95
State Life	None.	None.	None.	15,774 85	105,629 10	20,000 00	20 00	921 39	1,935 42	None.	144,280 76
Travelers	None.	834,486 22	None.	449,964 00	1,852,298 63	38,523 27	None.	38,963 66	48,804 92	None.	3,263,040 70
Union Mutual	None.	None.	None.	111,229 93	1,238,499 20	15,836 21	17 76	7,458 31	27,619 61	8,350 89	1,409,011 91
United States	None.	None.	None.	43,135 83	267,935 52	None.	None.	2,530 94	6,361 74	None.	319,964 03
Totals	55,524 11	838,486 22	None.	6,144,389 60	38,049,537 47	816,618 90	1,219 21	501,933 88	653,776 28	8,350 89	47,069,836 56

TABLE showing the Liabilities in Canada of British and American Companies doing business of Life Insurance in Canada for the Year 1909.

LIABILITIES IN CANADA, 1909.

	Unsettled Claims.	Net Reinsurance Reserve.	Sundry.	Total Liabilities including Reserve.	*e* Excess of Assets over Liabilities. *d* The Reverse.
British Companies.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.
Commercial Union	None.	213,559 07	None.	213,559 07 *e*	2,162,928 60
Edinburgh Life	None.	56,526 34	49,041 33	105,567 67 *d*	7,335 55
Life Association of Scotland	27,864 08	637,352 39	None.	665,216 47 *d*	404,802 35
Liverpool and London and Globe.	None.	103,141 25	None.	103,141 25	.....
London and Lancashire Life	18,434 00	3,144,485 00	12,970 34	3,175,889 34 *e*	1,333,086 54
London Assurance	None.	10,917 97	None.	10,917 97	.....
North British	3,978 01	425,414 00	277 53	429,669 54	.....
Norwich Union Life	4,926 65	70,000 00	None.	74,926 65 *e*	186,544 87
Phœnix Assurance Co.	16,413 75	1,940,000 00	1,050 00	1,957,463 75 *e*	479,859 53
Royal	12,300 00	481,496 00	None.	493,796 00	.....
Scottish Amicable	None.	92,251 55	876 42	93,127 97 *e*	65,905 28
Scottish Provident	None.	58,502 20	None.	58,502 20 *e*	42,112 23
Standard	145,967 40	8,281,276 00	31,662 54	8,458,905 94 *e*	6,717,309 23
Star	621 75	170,000 00	None.	170,621 75 *e*	1,187,473 82
Totals	230,505 64	15,684,921 77	95,878 16	16,011,305 57	.....
American Companies.					
Ætna Life	28,782 00	5,991,271 00	11,339 01	6,031,392 01 *d*	301,807 85
Connecticut Mutual	7,233 00	502,522 00	None.	509,755 00 *d*	397,996 25
Equitable	43,966 50	6,371,088 00	45,584 55	6,460,639 05 *e*	996,384 58
Germania	None.	92,467 00	763 40	93,230 40 *e*	99,785 36
Metropolitan Life	10,342 00	6,489,887 00	147,464 92	6,647,693 92 *e*	684,403 66
Mutual Life of New York	51,681 50	8,208,078 00	145,419 87	8,405,179 37 *e*	269,159 71
National Life of United States	None.	33,323 00	None.	33,323 00 *e*	49,596 67
New York Life	32,995 77	10,378,468 00	51,793 25	10,463,257 02 *e*	846,644 96
North-western Mutual	None.	101,234 00	86 72	101,320 72 *e*	16,764 14
Phœnix Mutual	246 00	275,000 00	None.	275,246 00 *d*	143,627 06
Provident Savings	12,000 00	478,759 00	4,407 65	495,166 65 *e*	34,562 15
Prudential	2,711 80	298,821 00	15,736 85	317,269 65 *d*	53,803 70
State Life	5,000 00	120,619 00	2,875 00	128,494 00 *e*	15,786 76
Travelers	7,048 00	2,873,746 00	239,112 54	3,119,906 54 *e*	143,134 16
Union Mutual	11,266 67	1,423,869 00	2,701 48	1,437,837 15 *d*	28,825 24
United States	3,000 00	294,930 00	832 15	298,762 15 *e*	21,201 88
Totals	216,273 24	43,934,082 00	668,117 39	44,818,472 63 *e*	2,251,363 93

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TABLE showing the Cash Income of Canadian Companies doing Life Insurance and the Cash Income in Canada of British and American Companies in that Branch.

	Net Premium Income.	Consideration for Annuities.	Interest and Dividends on Stocks, &c.	Sundry.	Total.
Canadian Companies.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.
Canada Life	3,851,334 70	104,859 13	1,685,500 72	55,625 04	5,697,319 59
Canadian Guardian	11,720 15	None.	2,406 37	1,670 25	15,796 77
Confederation Life	1,740,305 69	10,325 46	644,680 21	69,264 97	2,464,576 33
Continental Life	194,402 59	None.	21,456 35	24,181 63	240,040 57
Crown Life	181,662 39	None.	30,665 12	2,279 36	214,606 87
Dominion Life	301,457 43	2,008 00	107,611 83	2,809 25	413,886 51
Excelsior Life	386,645 14	10,000 00	105,540 98	3,994 47	506,180 59
Federal	718,927 86	None.	162,341 35	11,733 47	893,002 68
Great-West	1,589,851 36	4,683 00	427,846 29	None.	2,022,380 65
Home Life	204,525 65	None.	46,785 50	143 58	251,454 73
Imperial Life	934,803 64	None.	270,932 78	10,807 71	1,216,544 13
London Life	593,149 39	None.	161,158 33	None.	754,307 72
Manufacturers Life	2,261,664 52	20,970 25	533,285 12	51,499 42	2,867,419 31
Monarch Life	50,364 59	None.	10,096 65	34,562 24	95,023 48
Mutual Life of Canada	2,036,078 26	13,742 15	700,027 00	None.	2,749,847 41
National Life of Canada	311,291 35	None.	60,079 87	7,512 00	378,883 22
North American	1,542,330 45	2,116 50	479,451 89	5,978 86	2,029,877 70
Northern Life	214,971 04	None.	55,735 26	1,008 34	271,714 64
Royal Victoria	151,117 37	None.	27,014 28	None.	178,131 65
Sovereign Life	116,555 93	None.	23,333 93	44 75	139,934 61
Subsidiary High Court of the A.O.F	43,077 62	None.	7,270 80	None.	50,348 42
Sun Life	5,545,991 04	648,329 22	1,540,224 41	64,821 80	7,799,366 47
Union Life	439,583 16	None.	17,517 32	168,384 46	625,484 94
Totals	23,421,811 32	817,033 71	7,120,962 36	516,321 60	31,876,128 99
British Companies.					
Commercial Union	24,564 52	None.	86,404 99	808 15	111,777 66
Edinburgh Life	1,259 64	None.	598 09	None.	1,857 73
Life Association of Scotland	13,703 10	None.	4,556 26	None.	18,259 36
Liverpool & London & Globe	3,397 01	None.	None.	None.	3,397 01
London and Lancashire Life	402,066 37	None.	187,320 64	3,768 34	593,155 35
London Assurance	146 44	None.	47 08	None.	193 52
North British and Mercantile	14,249 78	None.	None.	None.	14,249 78
Norwich Union Life	3,117 59	None.	1,597 13	None.	4,714 72
Phœnix Assurance Co.	173,379 21	None.	99,428 71	5,498 40	278,306 32
Royal	109,883 99	None.	None.	None.	109,883 99
Scottish Amicable	1,594 95	None.	466 61	None.	2,061 56
Scottish Provident	598 21	None.	4,480 78	None.	5,078 99
Standard	818,460 26	11,000 00	811,365 36	7,856 13	1,648,681 75
Star	12,570 49	None.	None.	None.	12,570 49
Totals	1,578,991 56	11,000 00	1,196,265 65	17,931 02	2,804,188 23
American Companies.					
Ætna Life	659,915 22	None.	240,002 71	2,940 00	902,857 93
Connecticut Mutual	23,403 37	None.	4,750 00	None.	28,153 37
Equitable	830,298 93	1,742 65	305,808 03	None.	1,137,849 61
Germania	6,529 44	None.	7,640 20	None.	14,169 64
Metropolitan	2,203,020 22	None.	293,854 07	42,957 96	2,539,832 25
Mutual Life of New York	1,034,832 74	11,308 59	287,897 76	None.	1,334,039 09
National Life of United States	531 38	None.	None.	None.	531 38
New York Life	1,682,372 54	2,067 68	443,001 12	23,880 54	2,151,321 88
North-western Mutual	3,762 22	None.	121 78	None.	3,884 00
Phœnix Mutual	13,546 09	None.	5,313 67	None.	18,859 76
Provident Savings	100,250 03	None.	10,269 67	None.	110,519 70
Prudential Life	192,438 69	None.	747 68	None.	193,186 37
State Life	39,788 54	None.	5,340 29	None.	45,128 83
Travelers	379,539 71	None.	146,723 36	None.	526,263 07
Union Mutual	239,735 57	None.	55,583 17	None.	295,318 74
United States Life	51,777 06	None.	12,033 83	None.	63,810 89
Totals	7,461,741 75	15,118 92	1,819,087 34	69,778 50	9,365,726 51

PAYMENTS TO POLICY-HOLDERS, 1909.

Companies.	Death Claims.	Matured Endowments.	Paid to Annuitants.	Paid for Surrendered Policies.	Dividends paid Policy-holders	Total paid to Policy-holders	Net Premium Income (including consideration for Annuities).
Canadian Companies.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.
Canada Life	1,430,080 87	291,465 01	38,429 31	188,758 84	83,598 13	2,032,332 16	3,956,193 83
Canadian Guardian	3,714 13	None.	None.	881 60	None.	4,595 73	11,720 15
Confederation	424,450 00	399,390 70	25,036 65	185,371 49	107,312 33	1,141,561 17	1,750,631 15
Continental	35,670 90	1,000 00	None.	10,854 09	106 80	47,631 79	194,402 59
Crown Life	38,702 95	None.	500 40	8,153 14	None.	47,356 49	181,662 39
Dominion Life	29,281 50	21,255 00	655 17	8,246 85	5,880 33	65,318 85	303,465 43
Excelsior Life	43,829 50	8,748 06	1,045 00	22,666 70	3,121 21	79,410 41	396,645 14
Federal	176,249 15	45,825 92	2,556 26	81,800 94	40,842 16	347,274 43	718,927 86
Great-West	239,156 37	26,116 85	8,302 02	64,306 92	27,795 42	365,677 58	1,594,534 36
Home Life	49,880 63	533 33	273 60	15,510 73	None.	66,198 29	204,525 65
Imperial Life	127,669 87	4,545 00	4,647 07	52,941 44	4,353 84	194,157 22	934,803 64
London Life	140,245 67	77,353 56	None.	17,225 11	10,826 54	245,650 88	593,149 39
Manufacturers Life	351,467 84	181,539 92	3,057 77	283,984 21	56,445 78	876,495 52	2,282,634 77
Monarch Life	10,315 88	None.	None.	None.	None.	10,315 88	50,364 59
Mutual Life of Canada	384,527 26	240,137 00	11,843 05	96,257 79	86,044 54	818,809 64	2,049,820 41
National Life of Canada	51,831 20	13,904 00	None.	3,097 80	17,982 11	86,815 11	311,291 35
North American	225,030 03	122,480 70	11,015 39	292,673 82	138,320 47	789,520 41	1,544,446 95
Northern Life	47,188 74	None.	None.	9,262 77	72 45	56,523 96	214,971 04
Royal Victoria	27,822 40	None.	5,354 28	18,645 53	None.	51,822 21	151,117 37
Sovereign Life	8,993 00	None.	None.	8,759 01	None.	17,752 01	116,555 93
Subsidiary High Court of the A. O. F.	15,222 00	None.	None.	1,144 00	836 00	17,202 00	43,077 62
Sun Life of Canada	1,042,683 66	549,946 12	200,213 20	662,699 19	368,486 84	2,824,029 01	6,194,320 26
Union Life	78,020 70	None.	None.	7,589 14	None.	85,609 84	439,583 16
Totals	4,982,034 25	1,984,241 11	312,929 17	2,040,831 11	952,024 95	10,272,060 59	24,238,845 03
British Companies.							
Commercial Union	18,275 94	None.	None.	658 94	337 25	19,272 13	24,564 52
Edinburgh Life	10,340 22	None.	None	1,828 57	None.	12,168 79	1,259 64
Life Association of Scotland	74,021 63	None.	None.	1,046 04	2,272 07	77,339 74	13,703 10
Liverpool and London and Globe	11,848 66	None.	309 96	None.	272 99	12,431 61	3,397 01
London and Lancashire Life	133,381 11	67,097 45	None.	22,569 18	625 92	223,673 66	402,066 37
London Assurance	None.	None.	None.	None.	None.	None.	146 44
North British	37,052 92	2,927 33	316 48	541 00	199 45	41,037 18	14,249 78
Norwich Union Life	2,734 60	None.	None.	504 00	33 09	3,271 69	3,117 59
Phœnix Assurance Co	83,037 00	92,399 00	3,660 96	10,336 00	3,622 14	193,055 10	173,379 21

Royal	47,100 56	109 50	466 56	4,764 55	1 85	52,446 05	109,883 99
Scottish Amicable	8,637 50	None.	None.	804 21	None.	9,441 71	1,594 95
Scottish Provident	8,446 10	None.	None.	694 11	None.	9,140 21	598 21
Standard	350,359 47	309,315 03	10,583 90	73,127 35	None.	743,385 75	829,460 26
Star	15,837 51	4,940 21	None.	None.	None.	20,777 72	12,570 49
Totals	801,073 22	476,788 52	15,337 86	116,873 95	7,367 79	1,417,441 34	1,589,991 56
American Companies.							
Ætna Life	343,521 96	298,958 00	None.	70,834 38	60,038 84	773,353 18	659,915 22
Connecticut Mutual	73,388 00	2,000 00	None.	4,359 58	6,834 44	86,582 02	23,403 37
Equitable	386,446 13	96,476 26	18,793 39	225,120 15	167,370 45	894,206 38	832,041 58
Germania	5,000 00	2,400 00	None.	5,252 63	1,190 24	13,842 87	6,529 44
Metropolitan Life	401,803 88	20,724 50	430 30	60,541 94	58,796 27	542,296 89	2,203,020 22
Mutual Life of New York	282,291 40	205,101 94	20,023 92	262,597 67	231,664 05	1,001,678 98	1,046,141 33
National Life of United States	2,919 00	None.	None.	None.	None.	2,919 00	531 38
New York Life	433,142 75	113,274 95	11,947 86	142,273 92	122,170 73	822,810 21	1,684,440 22
North-western Mutual	10,585 00	None.	None.	646 00	1,643 00	12,874 00	3,762 22
Phœnix Mutual	19,040 00	1,500 60	None.	None.	2,064 17	22,604 17	13,546 09
Provident Savings	47,122 00	8,000 00	None.	22,354 03	4,364 10	81,840 13	160,250 03
Prudential Life	14,937 15	None.	None.	116 96	2,092 14	17,146 25	192,438 69
State Life	5,125 00	None.	None.	1,627 37	3,292 83	10,045 20	39,788 54
Travelers	138,814 15	32,308 00	3,298 41	30,029 07	589 23	205,038 86	379,539 71
Union Mutual	107,611 62	36,770 62	None.	11,319 89	7,513 85	163,215 98	239,735 57
United States	17,414 00	1,132 00	29 00	13,920 75	2,922 38	35,418 13	51,777 06
Totals	2,289,162 04	818,646 27	54,522 88	850,994 31	672,546 72	4,685,872 25	7,476,860 67

TABLE showing the Cash Expenditure of Canadian Companies doing Life Insurance.

EXPENDITURE (CASH) 1909.

Canadian Companies.	Payments to Policyholders.	Paid for Taxes.	Investment Expenses.	General Expenses.	Dividends to Stockholders.	Total Expenditure.	*c* Excess of Income over Expenditure — *d* The Reverse.
	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.
Canada Life	2,032,332 16	51,177 25	57,020 54	755,274 56	94,655 08	2,990,459 59	*c* 2,706,860 00
Canadian Guardian	4,595 73	281 75	None.	18,017 37	None.	22,894 85	*d* 7,098 08
Confederation	1,141,561 17	22,641 36	6,669 90	459,035 46	15,000 00	1,644,907 89	*e* 819,668 44
Continental	47,631 79	2,454 38	62 00	72,954 11	None.	123,102 28	*e* 116,938 29
Crown Life	47,356 42	2,388 12	1,061 45	53,926 98	11,044 76	115,777 80	*e* 98,829 07
Dominion Life	65,318 85	3,240 14	7,363 70	93,017 15	10,000 00	178,939 84	*e* 234,946 67
Excelsior Life	79,410 41	5,024 27	2,156 80	145,149 37	6,000 00	237,740 85	*e* 268,439 74
Federal	347,274 43	7,792 67	60,605 00	211,809 87	13,000 00	640,481 97	*e* 252,520 71
Great-West	365,677 58	14,163 04	34,875 31	442,736 02	37,500 00	894,951 95	*c* 1,127,428 70
Home Life	66,198 29	3,286 31	403 70	67,933 48	None.	137,821 78	*e* 113,632 95
Imperial Life	194,157 22	10,352 09	18,191 15	234,178 46	36,000 00	492,878 92	*e* 723,665 21
London Life	245,650 88	5,988 53	9,601 05	237,861 00	4,000 00	503,101 46	*e* 251,206 26
Manufacturers Life	876,495 52	20,811 36	10,550 95	595,587 91	24,000 00	1,527,445 74	*c* 1,339,973 57
Monarch Life	10,315 88	1,077 16	826 80	41,428 56	None.	53,648 40	*e* 41,375 08
Mutual Life of Canada	818,809 64	19,324 80	17,684 81	415,328 59	None.	1,271,147 84	*c* 1,478,699 57
National Life of Canada	86,815 11	4,953 55	None.	126,110 11	27,600 00	245,478 77	*e* 133,404 45
North American	789,520 41	16,763 62	None.	331,444 86	6,000 00	1,143,728 89	*e* 886,148 81
Northern Life	56,523 96	2,948 28	1,869 99	76,041 18	14,629 21	152,012 62	*e* 119,702 02
Royal Victoria	51,822 21	3,304 94	None.	56,364 35	None.	111,491 50	*e* 66,640 15
Sovereign Life	17,752 01	1,624 39	952 86	61,306 76	None.	81,636 02	*e* 58,298 59
Subsidiary High Court of the A.O.F.	17,202 00	87 43	None.	7,814 09	None.	25,103 52	*e* 25,244 90
Sun Life of Canada	2,824,029 01	56,090 21	679 05	1,489,450 63	15,750 00	4,385,998 90	*c* 3,413,367 57
Union Life	85,609 84	4,813 37	None.	331,426 84	None.	421,850 05	*e* 203,634 89
Totals	10,272,060 59	260,589 02	230,575 06	6,324,197 71	315,179 05	17,402,601 43	*c* 14,473,527 56

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TABLE showing the Cash Expenditure in Canada of British and American Companies doing Life Insurance.

EXPENDITURE (CASH) 1909

—	Payments to Policyholders.	Paid for Taxes.	General Expenses.	Total Expenditure.	*c* Excess of Income over Expenditure. *d* The Reverse.
British Companies.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.
Commercial Union	19,272 13	539 32	2,877 88	22,689 33	*c* 89,088 33
Edinburgh Life	12,168 79	137 51	1,335 72	13,642 02	*d* 11,784 29
Life Association of Scotland	77,339 74	10 39	940 06	78,290 19	*d* 60,030 83
Liverpool & London & Globe	12,431 61	50 81	365 69	12,848 11	*d* 9,451 10
London & Lancashire Life	223,673 66	6,285 06	91,333 36	321,292 08	*c* 271,863 27
London Assurance	None.	None.	None.	None.	*c* 193 52
North British	41,037 18	762 58	2,610 24	44,410 00	*d* 30,160 22
Norwich Union Life	3,271 69	21 54	412 88	3,706 11	*c* 1,008 61
Phœnix Assurance Company	193,055 10	2,091 33	15,857 67	211,004 10	*c* 67,302 22
Royal	52,446 05	1,637 86	50,806 46	104,890 37	*c* 4,993 62
Scottish Amicable	9,441 71	67 32	110 10	9,619 13	*d* 7,557 57
Scottish Provident	9,140 21	None.	52 00	9,192 21	*d* 4,113 22
Standard	743,385 75	10,115 95	127,352 48	880,854 18	*c* 767,827 57
Star	20,777 72	197 29	1,346 49	22,321 50	*d* 9,751 01
Totals	1,417,441 34	21,916 96	295,401 03	1,734,759 33	*c* 1,069,428 90
American Companies.					
Ætna Life	773,353 18	10,630 48	68,042 97	852,026 63	*c* 50,831 30
Connecticut Mutual	86,582 02	28 08	54 05	86,664 15	*d* 58,510 78
Equitable	894,206 38	9,224 94	81,694 67	985,125 99	*c* 152,723 62
Germania	13,842 87	3 08	50 00	13,895 95	*c* 273 69
Metropolitan Life	542,296 89	31,464 72	660,905 95	1,234,667 56	*c* 1,305,164 69
Mutual Life of New York	1,001,678 98	13,031 85	119,563 95	1,134,274 78	*c* 199,764 31
National Life of United States	2,919 00	None.	35 28	2,954 28	*d* 2,422 90
New York Life	822,810 21	19,868 70	179,441 00	1,022,119 91	*c* 1,129,201 97
North-western Mutual	12,874 00	2 12	25 00	12,901 12	*d* 9,017 12
Phœnix Mutual	22,604 17	None.	None.	22,604 17	*d* 3,744 41
Provident Savings	81,840 13	101 47	5,711 89	87,653 49	*c* 22,866 21
Prudential Life	17,146 25	4,041 48	503,056 45	524,244 18	*d* 331,057 81
State Life	10,045 20	373 48	6,934 73	17,353 41	*c* 27,775 42
Travelers	205,038 86	5,948 64	37,701 16	248,688 66	*c* 277,574 41
Union Mutual	163,215 98	4,187 34	31,077 31	198,480 63	*c* 96,838 11
United States	35,418 13	516 71	5,773 72	41,708 56	*c* 22,102 33
Totals	4,685,872 25	99,423 09	1,700,068 13	6,485,363 47	*c* 2,880,363 04

DETAIL of Life Insurance issued and

	Amount in Force Jan. 1, 1909.	New Policies Issued.	Old Policies Revived.	Old Policies Changed and Increased.
	$	$	$	$
Canada Life (Canadian business)	86,295,497	6,309,846	102,356	None.
Canadian Guardian	326,730	200,366	None.	None.
Confederation (Canadian business)	45,043,208	4,820,934	None.	None.
Continental	5,487,697	1,293,575	40,000	None.
Crown Life	4,672,333	1,242,935	58,000	None.
Dominion Life	8,171,153	1,861,240	32,000	None.
Excelsior Life { Ordinary	12,136,217	2,185,501	10,500	None.
Excelsior Life { Monthly	101,451	1,454	7,573	None.
Federal (Canadian business)	19,873,632	3,215,627	9,009	None.
Great-West (Canadian business)	39,224,073	9,861,922	232,989	1,616
Home Life	5,548,258	708,086	112,150	None.
Imperial Life (Canadian business)	22,382,846	4,430,047	270,270	None.
London Life { Ordinary	6,169,875	2,147,719	33,000	None.
London Life { Industrial	6,028,575	2,863,527	22,314	59,464
Manufacturers Life (Canadian business)	38,408,920	5,896,342	99,612	None.
Monarch Life	1,334,000	1,112,500	None.	None.
Mutual Life of Canada (Canadian business)	54,263,222	8,044,131	117,000	None.
National Life of Canada	8,625,509	2,925,870	21,000	None.
North American (Canadian business)	36,168,118	4,097,216	67,000	116,253
Northern Life	6,073,379	1,311,110	10,250	None
Royal Victoria	5,042,578	802,000	6,000	None.
Sovereign Life	2,801,289	553,250	91,500	None.
Subsidiary High Court of the A.O.F	1,749,519	371,281	1,500	992
Sun Life of Canada (Canadian business) { Ordinary	57,765,139	10,907,101	130,797	None.
Sun Life of Canada (Canadian business) { Thrift	1,078,898	55,342	14,200	3,496
Union Life { Ordinary	1,979,061	991,892	8,247	None.
Union Life { Industrial	11,316,417	7,941,245	899,752	None.
Totals	488,067,594	86,151,059	2,397,010	182,821
British Companies.				
Commercial Union	678,519	55,426	None.	None.
Edinburgh Life	90,015	None.	None.	None.
Life Association of Scotland	976,855	None.	2,920	None.
Liverpool and London and Globe	138,213	1,290	None.	3,983
London Assurance	20,193	None.	None.	None.
London and Lancashire Life	11,782,589	1,620,289	157,994	None.
North British and Mercantile	701,515	22,716	None.	None.
Norwich Union Life	116,133	268	None.	None.
Phœnix Assurance Co	5,994,853	None.	2,113	None.
Royal	2,519,099	1,100,930	2,000	None.
Scottish Amicable	132,591	None.	None.	None.
Scottish Provident	82,434	5,616	None.	None.
Standard	23,307,004	1,952,441	199,904	None.
Star	386,251	10,500	None.	466
Totals	46,926,264	4,769,476	364,931	4,449

terminated in Canada during the Year 1909.

AMOUNT OF POLICIES TERMINATED BY

Death.	Maturity.	Expiry.	Surrender.	Lapse.	Change and Decrease.	Not Taken.	Total Terminated.	Gross Amount in Force Dec. 31, 1909.
$	$	$	$	$	$	$	$	$
1,144,802	272,516	67,660	544,268	1,478,062	56,863	573,475	4,137,646	88,570,053
3,759	None.	None.	12,700	111,256	None.	None.	127,706	399,390
409,313	393,154	242,520	647,773	1,568,756	38,555	490,221	3,790,292	46,073,850
45,150	1,000	9,500	132,500	655,000	15,625	57,500	916,275	5,904,997
34,500	None.	None.	139,200	340,425	1,753	145,000	660,878	5,312,390
21,620	21,255	1,500	83,396	393,050	12,750	254,500	788,071	9,276,322
43,417	8,748	7,000	245,431	674,186	11,959	355,254	1,345,995	12,986,223
2,218	None.	None.	2,084	14,515	None.	None.	18,817	91,661
213,137	46,577	33,000	311,436	1,665,782	38,943	240,500	2,549,375	20,548,884
243,075	47,182	59,324	560,604	2,111,105	None.	1,181,637	4,202,927	45,117,673
45,450	333	None.	45,471	640,285	13,053	40,000	784,592	5,583,902
167,868	4,545	46,064	468,850	1,071,433	12,891	441,650	2,153,301	24,929,862
54,163	22,953	10,000	75,977	664,589	15,415	63,000	906,097	7,444,497
80,251	55,651	321	26,729	2,011,811	None.	None.	2,174,763	6,799,117
205,785	143,178	15,907	582,709	1,896,748	68,483	572,776	3,485,586	40,919,288
10,000	None.	None.	None	134,000	26,234	63,000	233,234	2,213,266
388,477	245,707	98,000	357,917	2,022,166	43,624	492,663	3,648,554	58,775,799
51,084	18,905	None.	112,133	907,323	43,470	125,675	1,258,590	10,313,789
215,843	126,069	22,700	1,067,192	1,189,995	None.	298,250	2,920,049	37,528,538
50,160	None.	11,000	84,960	760,570	26,185	62,140	995,015	6,399,724
20,500	None.	15,000	156,000	386,500	49,255	141,500	768,755	5,081,823
6,575	None.	10,000	81,945	431,000	2,784	11,375	543,679	2,902,360
15,722	None.	None.	15,018	233,850	None.	70,750	335,340	1,787,952
439,060	363,549	74,914	1,516,755	1,782,867	174,542	2,023,108	6,374,795	62,428,242
11,973	232	None.	34,436	59,202	None.	5,756	111,599	1,040,337
15,842	None.	None.	52,466	578,210	None.	258,708	905,226	2,073,974
69,688	None.	258	28,677	6,765,339	None.	None.	6,863,962	13,293,452
3,949,423	1,771,554	724,668	7,386,627	30,548,025	652,384	7,968,438	53,001,119	523,797,365
18,276	None.	None.	2,365	None.	None.	None.	20,641	713,304
10,340	None.	None.	1,829	None.	None.	None.	12,169	77,846
92,878	None.	None.	316	1,781	None.	None.	94,975	884,800
11,849	None.	None.	None.	None.	None.	None.	11,849	131,637
None.	None.	None.	None.	None.	None.	None.	None.	20,193
139,862	66,872	3,000	202,865	584,251	21,518	270,567	1,288,935	12,271,936
37,861	None.	None	2,340	None.	None.	471	40,672	683,559
7,661	None.	None.	1,170	None.	None.	None.	8,831	107,569
69,703	84,404	None.	55,601	26,656	None	None.	236,364	5,760,602
53,401	110	None.	36,568	120,216	15,105	96,500	321,900	3,310,129
8,566	None.	None.	1,158	None.	None.	None.	9,724	122,866
8,446	None.	None.	1,072	None.	None.	None.	9,518	78,532
414,438	279,502	18,000	341,705	790,365	60,655	251,330	2,155,995	23,303,355
15,838	4,940	None.	2,200	2,500	None.	None.	25,478	371,740
889,119	435,828	21,000	649,189	1,525,769	97,278	618,868	4,237,051	47,828,068

DETAIL of Life Insurance issued and

——	Amount in Force Jan. 1, 1909.	New Policies Issued.	Old Policies Revived.	Old Policies Changed and Increased.
American Companies.	$	$	$	$
Ætna Life	18,862,235	1,698,445	43,000	None.
Connecticut Mutual	1,044,173	None.	None.	None.
Equitable	20,024,277	2,443,284	9,000	None.
Germania	232,857	None.	None.	11,426
Metropolitan Life. Ordinary	17,416,846	11,128,929	None.	None.
Metropolitan Life. Industrial	35,281,165	15,093,921	None.	None.
Mutual Life of New York	28,675,635	2,498,008	30,304	None.
National Life of United States	54,336	None.	None.	None.
New York Life	47,628,012	4,795,439	99,841	None.
North-western Mutual	196,543	None.	None.	None.
Phœnix Mutual	440,135	None.	None.	None.
Provident Savings	3,196,528	14,500	110,000	None.
Prudential Life Ordinary	None.	5,797,333	34,500	726,351
Prudential Life Industrial	None.	8,563,897	332,073	238,587
State Life	1,106,456	166,500	5,000	10,000
Travelers	10,607,478	1,017,521	9,000	2,502
Union Mutual	7,004,304	626,558	7,282	None.
United States	1,467,846	102,349	4,000	15,812
Totals	193,238,826	53,946,684	684,000	1,004,678

terminated in Canada during the Year 1909—*Continued.*

AMOUNT OF POLICIES TERMINATED BY

Death.	Maturity.	Expiry.	Surrender.	Lapse.	Change and Decrease.	Not Taken.	Total Terminated.	Gross Amount in Force Dec. 31, 1909.
$	$	$	$	$	$	$	$	$
349,247	297,689	27,500	374,195	355,774	54,254	33,750	1,492,409	19,111,254
71,496	2,000	None.	6,686	6,500	17,430	None.	104,112	940,061
398,898	88,886	12,000	602,208	312,023	62,547	363,097	1,839,659	20,636,902
5,000	2,400	None.	8,682	6,000	None.	None.	22,082	222,201
110,538	18,027	10,000	565,145	2,533,174	244,071	2,135,825	5,616,780	22,928,995
291,116	2,647	1,362	722,581	8,419,915	175,363	None.	9,612,984	40,762,102
310,147	205,891	116,470	836,321	448,241	115,912	None.	2,032,982	29,170,965
2,584	None.	None.	None.	None.	None.	None.	2,584	51,752
430,780	114,194	800,752	1,074,909	1,121,971	136,121	None.	3,678,727	48,844,565
9,585	None.	None.	1,007	None.	874	None.	11,466	185,077
19,040	1,500	None.	None.	None.	None.	None.	20,540	419,595
50,874	8,000	121,945	173,520	102,063	6,587	1,000	463,989	2,857,039
9,150	None.	None.	None.	264,390	None.	1,009,804	1,283,344	5,274,840
14,957	None.	None.	None.	3,173,803	None.	None.	3,188,760	5,945,797
10,000	None.	20,000	26,000	49,000	None.	55,000	160,000	1,127,956
132,956	49,870	22,653	165,291	231,603	None.	None.	602,373	11,034,128
102,360	38,331	125,500	77,211	129,059	8,268	26,500	507,229	7,127,096
19,000	1,000	17,000	31,501	51,000	None.	8,000	127,501	1,462,506
2,337,728	830,435	1,275,182	4,665,257	17,204,516	821,427	3,632,976	30,767,521	218,102,831

New Polices Issued in Canada in 1909

	Life.		Endowment.		Term and all Other.		Bonus Additions.	Total.	
	Number.	Amount.	Number.	Amount.	Number.	Amount.	Amount.	Number.	Amount.
Canadian Companies.		$		$		$	$		$
Canada Life (Canadian business)	2,022	4,166,645	564	1,449,969	179	689,860	3,373	2,765	6,309,847
Canadian Guardian	121	74,616	68	44,000	93	81,750	None.	282	200,366
Confederation (Canadian business)	2,038	3,714,844	726	635,426	148	456,487	14,177	2,912	4,820,934
Continental	636	869,400	245	301,175	61	123,000	None.	942	1,293,575
Crown Life	620	862,560	185	227,875	52	152,500	None.	857	1,242,935
Dominion Life	769	1,303,970	374	507,950	6	45,000	4,320	1,149	1,861,240
Excelsior Life (Ordinary)	1,264	1,626,971	374	522,530	12	36,000	None.	1,650	2,185,501
Excelsior Life (Monthly)	1	520	15	934	None.	None.	None.	16	1,454
Federal (Canadian business)	1,823	2,474,489	472	609,804	44	129,000	2,334	2,339	3,215,627
Great-West (Canadian business)	3,591	7,948,434	709	1,123,020	242	782,214	8,254	4,542	9,861,922
Home Life	405	524,736	150	183,350	None.	None.	None.	555	708,086
Imperial Life (Canadian business)	1,816	3,483,806	356	612,050	64	333,160	1,031	2,236	4,430,047
London Life (Ordinary)	264	200,970	1,830	1,909,730	20	37,000	19	2,114	2,147,719
London Life (Monthly)	6,714	867,989	21,084	1,995,538	None.	None.	None.	27,798	2,863,527
Manufacturers Life (Canadian business)	3,126	4,776,144	601	854,849	60	260,500	4,849	3,787	5,896,342
Monarch Life	423	1,036,500	28	71,000	2	5,000	None.	453	1,112,500
Mutual Life of Canada (Canadian business)	3,337	5,693,862	1,212	1,902,269	135	448,000	None.	4,684	8,044,131
National Life of Canada	1,159	2,024,870	234	292,000	173	609,000	None.	1,566	2,925,870
North American (Canadian business)	1,617	2,589,241	765	918,069	245	589,906	None.	2,627	4,097,216
Northern Life	762	912,376	221	306,174	31	92,500	60	1,014	1,311,110
Royal Victoria	509	697,500	52	54,500	23	50,000	None.	584	802,000
Sovereign Life	280	429,250	56	59,000	28	65,000	None.	364	553,250
Subsidiary High Court of the A.O.F.	397	317,179	65	53,000	None.	None.	1,102	462	371,281
Sun Life of Canada (Canadian business) (Ordinary)	4,909	8,709,007	1,397	2,101,895	18	31,500	64,699	6,324	10,907,101
Sun Life of Canada (Canadian business) (Thrift)	72	15,867	300	38,134	34	1,341	None.	406	55,342
Union Life (Ordinary)	644	473,050	890	518,842	None.	None.	None.	1,534	991,892
Union Life (Industrial)	29,852	3,829,269	20,044	1,875,972	15,422	2,236,003	None.	65,318	7,941,244
	69,171	59,624,065	53,017	19,169,055	17,092	7,254,721	104,218	139,280	86,152,059
British Companies.									
Commercial Union	8	53,000	2	2,000	None.	None.	426	10	55,426
Liverpool and London and Globe	None.	None.	None.	None.	None.	None.	1,290	None.	1,290
London and Lancashire Life	398	1,107,389	247	426,816	29	78,200	7,884	674	1,620,289
North British and Mercantile	8	14,500	6	7,287	None.	None.	929	14	22,716

Royal	386	889,000	110	181,000	9	30,000	930	505	1,100,930
Scottish Provident	None.	None.	None.	None.	None.	None.	5,616	None	5,616
Standard	461	1,076,974	411	606,394	43	212,000	57,073	915	1,952,441
Star	2	3,500	5	7,000	None.	None.	None.	7	10,500
	1,263	3,144,363	781	1,230,497	81	320,200	74,148	2,125	4,769,208
American Companies.									
Ætna Life	77	286,088	345	575,040	477	837,300	17	899	1,698,445
Equitable	631	1,604,439	114	172,500	157	639,000	27,345	902	2,443,284
Metropolitan { Ordinary	5,120	7,082,520	5,495	3,775,236	335	265,433	5,740	10,950	11,128,929
Metropolitan { Industrial	67,855	11,256,127	40,841	3,746,384	943	91,410	None.	109,639	15,093,921
Mutual Life of New York	700	1,714,478	142	233,163	124	496,500	53,867	966	2,498,008
New York Life	1,810	4,004,096	392	585,181	28	190,710	15,452	2,230	4,795,439
Provident Savings	3	7,000	None.	None.	2	7,500	None.	5	14,500
Prudential { Ordinary	3,522	3,928,757	1,522	1,291,758	238	576,568	250	5,282	5,797,333
Prudential { Industrial	46,856	6,156,945	19,781	2,406,952	None.	None.	None	66,637	8,563,897
State Life	24	78,000	1	1,000	13	87,500	None	38	166,500
Travelers	193	462,915	52	77,023	183	476,200	1,383	428	1,017,521
Union Mutual	140	306,685	32	53,500	64	262,500	9,873	236	626,558
United States	9	36,000	7	13,000	16	53,000	349	32	102,349
	126,940	36,918,050	68,724	12,930,737	2,580	3,983,621	114,276	198,244	53,946,684

RECAPITULATION.

Canadian Companies	69,171	59,624,065	53,017	19,169,055	17,092	7,254,721	104,218	139,280	86,152,059
British "	1,263	3,144,363	781	1,230,497	81	320,200	74,148	2,125	4,769,208
American "	126,940	36,918,050	68,724	12,930,737	2,580	3,983,621	114,276	198,244	53,946,684
	197,374	99,686,478	122,522	33,330,289	19,753	11,558,542	292,642	339,649	144,867,951

Policies in Force in Canada, December 31, 1909.

	Life.		Endowment.		Term and all Other.		Bonus Additions.	Total.	
	Number.	Amount.	Number.	Amount.	Number.	Amount.	Amount.	Number.	Amount.
Canadian Companies.		$		$		$	$		$
Canada Life (Canadian business)	33,050	66,048,827	9,075	17,613,011	393	1,844,200	3,064,015	42,518	88,570,053
Canadian Guardian	279	200,769	163	126,321	79	72,300	None.	521	399,390
Confederation (Canadian business)	20,525	30,896,937	9,105	12,506,120	1,253	2,429,873	240,920	30,883	46,073,850
Continental	3,302	3,941,286	1,388	1,614,361	172	349,350	None.	4,862	5,904,997
Crown Life	2,386	3,604,709	883	1,347,865	127	359,816	None.	3,396	5,312,390
Dominion Life	3,353	5,329,203	3,110	3,846,254	15	80,500	20,365	6,478	9,276,322
Excelsior { Ordinary	7,219	9,098,600	2,903	3,495,573	153	388,200	3,850	10,275	12,986,223
Excelsior { Monthly	407	61,502	337	30,159	None.	None.	None.	744	91,661
Federal (Canadian business)	11,213	15,153,128	2,723	3,529,247	803	1,860,383	6,126	14,739	20,548,884
Great-West (Canadian business)	19,880	35,315,218	4,109	5,825,581	1,436	3,947,079	29,795	25,425	45,117,673
Home Life	3,193	4,911,791	1,137	1,361,640	145	210,471	None.	4,475	5,583,902
Imperial Life (Canadian business)	9,343	17,363,663	3,604	6,404,921	242	1,157,309	3,969	13,189	24,929,862
London Life { Ordinary	1,517	1,282,977	5,717	5,918,242	147	243,000	277	7,381	7,444,496
London Life { Industrial	25,636	2,900,105	47,951	3,856,037	1,639	42,975	None.	75,226	6,799,117
Manufacturers Life (Canadian business)	22,226	30,110,008	6,198	8,839,429	846	1,920,298	49,553	29,270	40,919,288
Monarch Life	862	2,050,266	48	105,000	19	58,000	None.	929	2,213,266
Mutual Life of Canada (Canadian business)	24,413	39,057,464	12,404	17,888,885	714	1,829,450	None.	37,531	58,775,799
National Life of Canada	4,093	6,403,477	1,336	1,684,465	776	2,225,847	None.	6,205	10,313,789
North American (Canadian business)	16,406	23,504,011	7,312	9,307,791	2,005	4,012,422	704,314	25,723	37,528,538
Northern Life	3,697	4,542,923	1,398	1,670,513	93	186,228	60	5,188	6,399,724
Royal Victoria	2,837	3,900,706	778	926,117	135	255,000	None.	3,810	5,081,823
Sovereign Life	1,049	2,144,285	318	464,575	94	293,500	None.	1,461	2,902,360
Subsidiary High Court of A.O.F.	1,833	1,612,690	191	171,875	None.	None.	3,387	2,024	1,787,952
Sun Life of Canada (Canadian business) { Ordinary	29,861	45,000,902	11,863	16,489,786	120	265,350	672,204	41,844	62,428,242
Sun Life of Canada (Canadian business) { Thrift.	1,755	264,843	4,756	633,081	1,084	142,413	None.	7,595	1,040,337
Union Life { Ordinary	1,124	962,586	1,738	1,097,158	12	14,230	None.	2,874	2,073,974
Union Life { Industrial	71,791	9,471,751	15,002	1,862,005	13,704	1,959,696	None.	100,497	13,293,452
	323,310	364,234,627	155,547	128,616,012	26,206	26,147,890	4,798,835	505,063	523,797,364
British Companies.									
Commercial Union	163	531,648	34	114,265	1	973	66,418	198	713,304
Edinburgh Life	38	56,313	1	973	None.	None.	20,560	39	77,846
Life Association of Scotland	410	661,045	8	8,983	1	268	214,504	419	884,800
Liverpool and London and Globe	69	75,289	12	22,040	None.	None.	34,308	81	131,637

London and Lancashire Life	2,678	5,655,471	3,802	6,067,971	109	416,061	132,433	6,589	12,271,936
London Assurance	5	17,520	None.	None.	None.	None.	2,673	5	20,193
North British and Mercantile	236	458,731	41	77,923	None.	None.	146,905	277	683,559
Norwich Union Life	100	86,362	5	7,703	None.	None.	13,504	105	107,569
Phœnix Assurance Co	1,614	4,085,185	403	1,203,241	6	32,000	440,175	2,023	5,760,601
Royal	966	2,144,047	522	957,342	36	143,500	84,310	1,524	3,299,199
Scottish Amicable	45	110,284	None.	None.	None	None.	12,582	45	122,866
Scottish Provident	27	48,010	None.	None	None.	None.	30,522	27	78,532
Standard	5,878	12,364,219	5,366	8,626,929	296	1,375,476	936,727	11,540	23,303,351
Star	136	228,807	97	111,966	None.	None.	30,967	233	371,740
	12,365	26,492,931	10,291	17,199,336	449	1,968,278	2,166,588	23,105	47,827,133

American Companies.

Etna Life	4,159	4,977,541	6,337	10,046,085	2,447	4,087,611	17	12,643	19,111,254
Connecticut Mutual	555	940,061	None.	None.	None.	None.	None.	555	940,061
Equitable Life	7,653	15,804,245	2,009	3,486,351	386	1,170,657	175,649	10,048	20,636,902
Germania	79	117,657	55	102,251	None.	None.	2,293	134	222,201
Metropolitan Life. { Ordinary	11,180	13,466,189	14,126	8,949,068	317	498,974	14,824	25,623	22,928,995
Metropolitan Life. { Industrial	112,410	16,427,570	223,837	24,202,441	4,792	132,091	None.	341,039	40,762,102
Mutual Life of New York	11,721	22,556,949	2,793	4,626,004	318	1,628,846	359,166	14,832	29,170,965
National Life of United States	68	51,752	None.	None.	None.	None.	None.	68	51,752
New York Life	20,635	36,655,137	5,924	9,334,354	1,117	2,723,906	131,168	27,676	48,844,565
North-western Mutual	158	184,077	1	1,000	None.	None.	None.	159	185,077
Phœnix Mutual	439	411,302	3	293	5	8,000	None.	447	419,595
Provident Savings	945	1,505,139	283	464,336	416	887,564	None.	1,644	2,857,039
Prudential Life. { Ordinary	3,094	3,580,902	1,267	1,162,146	222	531,096	696	4,583	5,274,840
Prudential Life. { Industrial	34,342	1,357,867	13,214	1,587,930	None.	None.	None.	47,556	5,945,797
State Life	163	980,500	8	38,000	18	109,456	None.	189	1,127,956
Travelers	2,350	5,971,255	1,176	3,093,087	723	1,964,877	4,909	4,249	11,034,128
Union Mutual	3,406	4,949,501	1,150	1,713,722	57	351,363	112,516	4,613	7,127,096
United States	416	676,822	166	290,186	163	492,312	3,186	745	1,462,506
	213,773	133,614,466	272,349	69,097,194	10,681	14,586,753	804,418	496,803	218,102,831

RECAPITULATION

Canadian Companies	323,310	364,234,627	155,547	128,616,012	26,206	26,147,890	4,798,835	505,063	523,797,364
British "	12,365	26,492,931	10,291	17,199,336	449	1,968,278	2,166,588	23,105	47,827,133
American "	213,773	133,614,466	272,349	69,097,194	10,681	14,586,753	804,418	496,803	218,102,831
	549,448	524,342,024	438,187	214,912,542	37,336	42,702,921	7,769,841	1,024,971	789,727,328

AMOUNTS OF INSURANCE EFFECTED IN CANADA DURING THE RESPECTIVE YEARS 1875-1909.

	Canadian Companies.	British Companies.	American Companies.	Total.
	$	$	$	$
1875	5,077,601	1,689,833	8,306,824	15,074,258
1876	5,465,966	1,683,357	6,740,804	13,890,127
1877	5,724,648	2,142,702	5,667,317	13,534,667
1878	5,508,556	2,789,201	3,871,998	12,169,755
1879	6,112,706	1,877,918	3,363,600	11,354,224
1880	7,547,876	2,302,011	4,057,000	13,906,887
1881	11,158,479	2,536,120	3,923,412	17,618,011
1882	11,855,545	2,833,250	5,423,960	20,112,755
1883	11,883,317	3,278,008	6,411,635	21,572,960
1884	12,926,265	3,167,910	7,323,737	23,417,912
1885	14,881,695	3,950,647	8,332,646	27,164,988
1886	19,289,694	4,054,279	11,827,375	35,171,348
1887	23,505,549	3,067,040	11,435,721	38,008,310
1888	24,876,259	3,985,787	12,364,483	41,226,529
1889	*26,438,358	3,399,313	14,719,266	*44,556,937
1890	23,541,404	2,390,972	13,591,080	40,523,456
1891	21,904,302	2,947,246	13,014,739	37,866,287
1892	25,585,534	3,625,213	15,409,266	44,620,013
1893	23,089,437	2,967,855	14,145,555	45,202,847
1894	28,670,364	3,214,216	17,640,677	49,525,257
1895	27,909,672	3,337,638	13,093,888	44,341,198
1896	26,171,830	2,869,971	13,582,769	42,624,570
1897	30,351,021	2,778,510	15,138,134	48,267,665
1898	35,043,182	3,323,107	16,398,384	54,764,673
1899	42,138,128	3,748,127	21,514,478	67,400,733
1900	38,545,949	3,717,997	26,632,146	68,896,092
1901	38,298,747	3,059,043	32,541,438	73,899,228
1902	45,882,167	3,324,317	31,346,482	80,552,966
1903	55,169,104	3,132,904	33,265,797	91,567,805
1904	59,051,113	3,109,778	36,145,211	98,306,102
1905	67,539,141	3,881,980	34,486,215	105,907,336
1906	62,450,253	4,472,426	28,090,526	95,013,205
1907	61,838,766	3,501,743	25,042,423	90,382,932
1908	69,029,583	3,389,757	27,476,866	99,896,206
1909	78,815,297	3,930,242	48,686,871	131,432,410
Totals	1,058,277,508	110,480,418	591,012,723	1,759,770,649

NET AMOUNTS OF INSURANCE IN FORCE IN CANADA, 1875-1909.

1875	21,957,296	19,455,607	43,596,361	85,009,264
1876	24,649,284	18,873,173	40,728,461	84,250,918
1877	26,870,224	19,349,204	39,468,475	85,687,903
1878	28,656,556	20,078,533	36,016,848	84,751,937
1879	33,246,543	19,410,829	33,616,330	86,273,702
1880	37,838,518	19,789,863	33,643,745	91,272,126
1881	46,041,591	20,983,092	36,266,249	103,290,932
1882	53,855,051	22,329,368	38,857,629	115,042,048
1883	59,213,609	23,511,712	41,471,554	124,196,875
1884	66,519,958	24,317,172	44,616,596	135,453,726
1885	74,591,139	25,930,272	49,440,735	149,962,146
1886	88,181,859	27,225,607	55,908,230	171,315,696
1887	101,796,754	28,163,329	61,734,187	191,694,270
1888	114,034,279	30,003,210	67,724,094	211,761,583
1889	125,125,692	30,488,618	76,348,392	231,963,702
1890	135,218,990	31,613,730	81,599,847	248,424,567
1891	143,368,817	32,407,937	85,698,475	261,475,229
1892	154,709,077	33,692,706	90,708,482	279,110,265
1893	167,475,872	33,543,884	94,602,966	295,622,722
1894	177,511,846	33,911,885	96,737,705	308,161,436
1895	188,326,057	34,341,172	96,590,352	319,257,581
1896	195,303,042	34,837,448	97,660,009	327,800,499

* Including 20 months' business of the Canada Life.

NET AMOUNT OF INSURANCE IN FORCE IN CANADA, 1875-1909—*Concluded.*

Year.	Canadian Companies.	British Companies.	American Companies.	Total.
	$	$	$	$
1897	208,655,459	35,293,134	100,063,684	344,012,277
1898	226,209,636	36,606,195	105,708,154	368,523,985
1899	252,201,516	38,025,948	113,943,209	404,170,673
1900	267,151,086	39,485,344	124,433,416	431,069,846
1901	284,684,621	40,216,186	138,868,227	463,769,034
1902	308,202,596	41,556,245	159,053,464	508,812,305
1903	335,638,940	42,127,260	170,676,800	548,443,000
1904	364,640,166	42,608,738	180,631,886	587,880,790
1905	397,946,902	43,809,211	188,578,127	630,334,240
1906	420,864,847	45,655,951	189,740,102	656,260,900
1907	450,573,724	46,462,314	188,487,447	685 523,485
1908	480,266,931	46,161,957	193,087,126	719,516,014
1909	515,415,437	46,998,444	217,956,351	779,370,232

PREMIUM INCOME IN CANADA DURING THE RESPECTIVE YEARS 1875-1909.

1875	707,256	623,296	1,551,835	2,882,387
1876	768,543	597,155	1,437,612	2,803,310
1877	770,319	577,364	1,299,724	2,647,407
1878	827,098	586,044	1,197,535	2,610,677
1879	919,345	565,875	1,121,537	2,606,757
1880	1,039,341	579,729	1,102,058	2,721,128
1881	1,291,026	613,595	1,190,068	3,094,689
1882	1,562,085	674,362	1,308,158	3,544,605
1883	1,652,543	707,468	1,414,738	3,774,749
1884	1,869,100	744,227	1,518,991	4,132,318
1885	2,092,986	803,980	1,723,012	4,619,978
1886	2,379,238	827,848	1,988,634	5,195,720
1887	2,825,119	890,332	2,285,954	6,001,405
1888	3,166,883	928,667	2,466,298	6,561,848
1889	*4,459,595	979,847	2,785,403	*8,224,845
1890	3,921,137	1,022,362	3,060,652	8,004,151
1891	4,258,926	1,030,479	3,128,297	8,417,702
1892	4,729,940	1,088,816	3,251,598	9,070,354
1893	5,156,008	1,073,541	3,403,230	9,632,779
1894	5,435,031	1,079,330	3,394,914	9,909,275
1895	5,702,783	1,137,366	3,452,205	10,292,354
1896	6,075,454	1,137,607	3,389,605	10,602,666
1897	6,598,012	1,174,732	3,443,074	11,215,818
1898	7,107,073	1,210,601	3,676,490	11,994,164
1899	7,805,174	1,276,229	3,957,304	13,038,707
1900	9,373,405	1,372,355	4,261,181	15,006,941
1901	9,133,890	1,346,666	4,709,298	15,189,854
1902	10,048,204	1,415,273	5,614,083	17,077,560
1903	10,882,650	1,435,318	5,922,297	18,240,265
1904	11,959,100	1,473,514	6,536,710	19,969,324
1905	13,947,827	1,500,232	6,632,658	22,080,717
1906	14,093,056	1,583,861	6,687,559	22,364,456
1907	14,963,714	1,567,951	6,612,207	23,143,872
1908	16,081,504	1,546,941	7,069,494	24,697,939
1909	17,440,900	1,589,991	7,476,859	26,507,750
Totals	211,044.265	36,762,954	120,071,252	367,878,471

* Including 20 months' business of the Canada Life.

ASSESSMENT SYSTEM

ABSTRACT of Life Insurance in Canada (Assessment Plan) for the Year 1909.

Companies.	Total Amount Paid by Members.	Number of Certificates reported as taken.	Amount of Certificates new and taken up.	Number of Certificates in force at date.	Net Amount in force.	Number of Certificates become claims.	Net Amount become Claims.	Claims Paid.	Unsettled Claims.	
									Not Resisted.	Resisted.
CANADIAN COMPANIES.	$		$		$		$	$	$	$
Catholic Mutual Benefit Association	438,146	1,304	1,143,500	21,302	27,086,000	244	355,500	343,757	52,106	None
Commercial Travellers Mutual Benefit Society	39,897	166	166,000	2,016	2,015,000	34	34,000	43,000	1,000	None
Independent Order of Foresters (Can. Business)	1,638,144	7,151	5,279,500	94,267	89,837,217	829	1,082,039	1,091,815	54,165	4,500
Woodmen of the World	155,891	1,282	1,088,750	11,186	11,916,593	80	85,750	95,227	22,600	None
Totals for 1909	2,272,078	9,903	7,677,750	128,771	130,854,810	1,187	1,557,289	1,573,799	129,871	4,500
Totals for 1908	2,052,114	9,270	7,950,350	130,143	136,124,884	1,166	1,540,636	1,503,125	268,467	19,000

SUPREME COURT OF THE INDEPENDENT ORDER OF FORESTERS.

Life and Endowment Department.

	Total Amount Paid by Members.	Number of Certificates reported as taken.	Amount of Certificates new and taken up.	Number of Certificates in force at date.	Net Amount in force.	Net Amount become Claims.	Claims Paid.	Unsettled Claims.	
								Not Resisted.	Resisted.
	$		$		$	$	$	$	$
In Canada	1,638,144	7,151	5,279,500	94,267	89,837,217	1,083,039	1,091,815	54,165	4,500
In other Countries	2,432,640	11,365	8,866,811	138,763	149,404,628	1,431,840	1,399,350	66,602	21,000
Total	4,070,784	18,516	14,146,311	233,030	239,241,845	2,513,879	2,491,165	120,767	25,500

Sick and Funeral Department.

In Canada	224,742	6,175		40,410		205,767	196,262	8,5,8	2,526
In other Countries	69,163	1,803		12,096		53,357	51,331	2,206	470
Total	293,905	7,978		52,506		259,124	247,593	10,784	2,996

ASSESSMENT SYSTEM,

AMOUNTS of Life Insurance terminated in Natural Course or by Surrender and Lapse among Assessment Life Companies in Canada during the Year 1909.

Companies.	Amount terminated by.		Total Terminated.
	Death.	Surrender, Expiry or Lapse.	
Canadian Companies	$	$	$
Catholic Mutual Benefit Association	355,500	1,044,500	1,400,000
Commercial Travellers Mutual Benefit Society	34,000	82,500	116,500
Independent Order of Foresters (Canadian Business)	887,071	12,001,595	12,888,666
Woodmen of the World	85,750	721,862	807,612
Totals for 1909	1,362,321	13,850,457	15,212,778
Totals for 1908	1,384,616	16,366,655	17,751,271

TABLE showing the Total Assets, and their nature, of Canadian Companies doing business of Life Insurance upon the Assessment Plan.

CANADIAN COMPANIES—ASSETS, 1909.

Companies.	Commenced business in Canada.	Real Estate.	Loans on Real Estate.	Loans on Collaterals.	Stocks, Bonds and Debentures.	Cash on hand and in Banks.	Agents' Balances and Bills Receivable.	Interest and Rents. Due and Accrued.	Due from Members.	Other Assets.	Total Assets.
		$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.
Catholic Mutual Benefit Association	Feb. 10, 1880	None.	None.	None.	156,653 94	350,750 46	None.	None.	32,167 29	3,711 38	543,283 07
Commercial Travellers Mutual Benefit Society	July, 1881	None.	15,690 00	None.	34,458 52	1,682 44	None.	248 03	None.	330 00	50,408 99
Independent Order of Foresters	" 1893	863,373 52	5,621,666 68	1,294,083 93	6,380,096 56	562,068 54	None.	107,273 39	None.	34,125 92	14,862,688 54
Woodmen of the World	" 1903	None.	155,516 01	None.	79,441 42	29,784 34	None.	6,439 59	26,357 06	300 00	297,838 42
Totals		863,373 52	5,790,872 69	1,294,083 93	6,650,650 44	944,285 78	None.	113,961 01	58,524 35	38,467 30	15,754,219 02

ASSESSMENT LIFE COMPANIES.

CANADIAN COMPANIES—LIABILITIES, 1909.

Companies.	Claims Unsettled.	Due on Account of General Expenses.	Other Liabilities.	Total Liabilities, not including Reserve.
	$ cts.	$ cts.	$ cts.	$ cts.
Catholic Mutual Benefit Association	52,105 93	243 50	7,000 00	59,349 43
Commercial Travellers Mutual Benefit Society	1,000 00	None.	356 35	1,356 35
*Independent Order of Foresters	276,584 98	3,507 37	662,901 87	942,994 22
Woodmen of the World	22,600 00	33 10	463 94	23,097 04
Totals	352,290 91	3,783 97	670,722 16	1,026,797 04

INCOME, 1909.

	Assessments	Fees and Dues.	Interest.	Other Receipts.	Total Income.
Canadian Companies.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.
Catholic Mutual Benefit Association	401,834 97	36,310 65	16,427 02	None.	454,572 64
Commercial Travellers Mutual Benefit Society	35,783 10	4,114 00	2,484 05	None.	42,381 15
*Independent Order of Foresters	4,098,047 77	266,640 50	610,871 03	12,347 99	4,987,907 29
Woodmen of the World	135,177 58	20,713 65	11,539 43	487 14	167,917 80
Totals	4,670,843 42	327,778 80	641,321 53	12,835 13	5,652,778 88

EXPENDITURE, 1909.

	Paid to Members.	General Expenses.	Total Expenditure	Excess of Income over Expenditure
Canadian Companies.	$ cts.	$ cts.	$ cts.	$ cts.
Catholic Mutual Benefit Association	344,747 22	37,738 05	382,485 27	72,087 37
Commercial Travellers Mutual Benefit Society	43,000 00	4,031 14	47,031 14	—4,649 99
*Independent Order of Foresters	2,738,758 34	506,479 67	3,245,238 01	1,742,669 28
Woodmen of the World	95,229 85	27,524 39	122,754 24	45,163 56
Totals	3,221,735 41	575,773 25	3,797,508 66	1,855,270 22

*Including the sickness and funeral department.

TABLE showing Total Assets, and their nature, of Canadian Companies doing business of Accident, Sickness, Guarantee, Plate Glass, Burglary Insurance, Steam Boiler Insurance, &c.

CANADIAN COMPANIES ASSETS, 1909.

Companies.	Real Estate.	Loans on Real Estate.	Stocks, Bonds and Debentures.	Loans on Collaterals.	Agents' Balances and Bills Receivable.	Cash on hand and in Banks.	Interest Due and Accrued.	Outstanding and Deferred Premiums	Other Assets.	Total Assets.	Nature of Business.
	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	
Boiler Inspection	None.	5,800 00	152,554 18	None.	None	15,272 61	1,921 41	10,288 64	2,646 75	188,483 59	Steam Boiler &c.
Canada Accident	None.	None.	177,771 27	None.	169 02	21,416 43	901 44	15,637 88	262 28	216,158 32	Accident, Sickness and Plate Glass.
Canadian Casualty and Boiler	None	None.	97,950 00	None.	145 23	7,596 59	1,658 99	11,407 64	2,342 17	121,100 62	Accident, Sickness, Steam Boiler and Personal Property.
Canadian Railway Accident	None.	37,000 00	129,262 49	None.	10,748 28	30,637 77	1,683,38	84,586 16	4,871 53	298,789 61	Accident and Sickness.
Dominion Guarantee Co., Ltd	36,796 65	None.	27,670 00	None.	None.	6,317 13	None	4,438 60	62,573 74	137,796 12	Burglary.
Dominion of Canada Guarantee and Accident	None.	5,450 00	367,178 35	None.	4,715 95	34,098 95	5,668 56	49,911 35	3,568 46	470,554 62	Accident, Guarantee & Sickness.
Dominion Plate Glass	None.	None.	30,000 00	None.	677 56	11,854 95	None.	None.	4,151 35	46,683 86	Plate Glass.
General Accident Assurance Co.	None.	None.	120,221 48	None.	3,666 39	11,773 15	1,293 62	41,858 54	3,846 02	182,659 20	Accident and Sickness.
General Animals Insurance Co	None.	None.	11,347 60	None.	2,599 04	3,477 53	229 17	3,810 24	1,682 53	23,146 11	Live Stock.
Guarantee Company of North America	45,900 00	None.	1,277,484 17	None.	None.	215,686 74	7,747 44	4,592 39	4,481 64	1,555,892 38	Guarantee.
Imperial Guarantee and Accident	None.	None.	200,900 00	None.	4,730 85	54,296 31	316 66	43,096 62	3,634 45	306,974 89	Accident, Guarantee and Sickness.
London and Lancashire Guarantee and Accident Company of Canada	65,011 50	None.	82,733 33	None.	129 86	9,563 07	176 00	15,367 55	1,661 35	174,642 66	Accident, Guarantee & Sickness.
London and Lancashire Plate Glass and Indemnity Company of Canada	None.	None	31,615 28	None.	None.	16,102 32	None.	1,000 12	None.	48,717 72	Burglary and Plate Glass.
Protective Association of Canada	None.	None.	16,152 00	None.	None.	10,251 35	131 66	1,236 94	538 86	28,290 81	Accident and Sickness.
Sterling Accident and Guarantee Co. of Canada	None.	None.	35,994 58	None.	None	6,780 88	357 50	14,191 72	1,400 00	58,724 68	Accident and Sickness.
Title and Trust Co.	None.	None.	93,177 20	None.	None	7,448 73	1,367 45	None	3,698 88	105,692 26	Title Insurance.
Travellers' Indemnity Company of Canada	None.	36,000 00	90,127 00	None.	None.	4,671 09	1,267 82	2,160 44	None.	134,226 35	Accident, Sickness and Steam Boiler.
Totals	147,708 15	84,250 00	2,942,098 93	None.	27,582 18	467,225 60	24,721 10	303,584 83	101,360 01	4,098,530 80	

TABLE showing the Total Liabilities of Canadian Companies doing business of Accident, Sickness, Guarantee, Plate Glass, Burglary, Steam Boiler, &c.

CANADIAN COMPANIES—LIABILITIES, 1909.

Companies.	Unsettled Losses.	*Reserve of Unearned Premiums.	Sundry.	Total Liability, not including Capital Stock.	Excess of Assets over Liabilities.	Capital Stock paid up or in course of Collection.	Nature of Business.
	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	
Boiler Inspection	None.	99,366 88	None.	99,366 88	89,116 71	75,075 00	Steam Boiler.
Canada Accident	21,664 08	74,931 97	4,251 53	100,847 58	115,310 74	43,320 00	Accident, Sickness and Plate Glass.
Canadian Casualty and Boiler	5,867 78	64,775 39	3,799 68	74,442 85	46,657 77	50,000 00	Accident, Sickness, Steam Boiler and Personal Property.
Canadian Railway Accident	48,000 00	152,994 83	2,346 63	203,341 46	95,448 15	62,500 00	Accident and Sickness.
Dominion Guarantee Co., Limited	1,086 62	19,580 71	19,543 41	40,210 74	97,585 38	80,000 00	Burglary.
Dominion of Canada Guarantee and Accident	30,146 74	130,659 09	None.	160,805 83	309,745 79	122,220 00	Accident, Guarantee and Sickness.
Dominion Plate Glass	None.	44,268 32	None.	44,268 32	2,415 54	10,000 00	Plate Glass.
General Accident Assurance Co	28,231 77	86,920 52	11,594 75	126,747 04	55,912 16	50,060 00	Accident and Sickness.
General Animals Insurance Co	1,440 00	11,111 98	3,242 25	15,794 23	7,351 88	31,864 50	Live Stock.
Guarantee Co. of North America	43,615 00	99,403 08	66,850 42	209,868 50	1,346,023 88	304,600 00	Guarantee.
Imperial Guarantee and Accident	19,339 18	73,295 99	892 00	93,527 17	213,447 72	200,000 00	Accident, Guarantee and Sickness.
London and Lancashire Guarantee and Accident Company of Canada	23,277 08	48,568 16	1,351 08	73,196 32	101,146 34	100,000 00	Accident, Guarantee and Sickness.
London and Lancashire Plate Glass and Indemnity Company of Canada	193 25	607 32	None.	800 67	47,917 05	50,000 00	Burglary and Plate Glass.
Protective Association of Canada	2,620 00	12,871 00	694 57	16,185 57	12,105 24	20,000 00	Accident and Sickness.
Sterling Accident and Guarantee Co. of Canada	4,520 00	20,303 70	7,257 21	32,080 91	26,643 77	49,540 00	Accident and Sickness.
Title and Trust Co	None.	None.	3,362 28	3,362 28	102,329 98	106,325 00	Title Insurance.
Travellers' Indemnity Co. of Canada	385 00	5,385 40	815 30	6,585 70	127,640 65	100,000 00	Accident, Sickness and Steam Boiler.
Totals	230,386 60	945,044 34	126,001 11	1,301,432 05	2,797,098 75	1,455,441 50	

*The amounts in this column give the *pro rata* of gross premiums for the unexpired terms of all policies of the several companies in force at December, 31, 1909, as provided in the statutes in that behalf. Upon the assumption that adequate premiums have been collected these amounts may be regarded as considerably in excess of the sums which would ordinarily be required to pay the losses to accrue under outstanding risks, a fact which may properly be taken into account in the case of individual companies in considering questions of actual or probable as distinguished from *legal* surplus, declaring dividends, impairment of capital and other cognate subjects.

SESSIONAL PAPER No. 9

TABLE showing the Income and Expenditure of Canadian Companies doing business of Accident, Guarantee, Plate-Glass, Burglary, Steam Boiler Insurance, &c.

INCOME, 1909.

Companies.	Net Cash for Premiums.	Interest and Dividends on Stocks, &c.	Sundry.	Total Cash Income.	Received on Account of Capital not included in Income.
	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.
Boiler Inspection	64,100 87	6,751 07	1,302 50	72,154 44	None.
Canada Accident	104,532 55	6,631 45	None.	111,164 00	None.
Canadian Casualty and Boiler	83,083 01	4,166 79	1,578 65	88,828 45	None.
Canadian Railway Accident	333,336 49	7,658 92	None.	340,995 41	None.
Dominion Guarantee Co., Limited	40,367 64	914 26	6,294 66	47,576 56	None.
Dominion of Canada Guarantee and Accident	312,427 12	14,942 64	None.	327,369 76	None.
Dominion Plate-Glass	34,038 24	1,637 24	None.	35,675 48	None.
General Accident Assurance Co	288,077 82	5,001 10	None.	293,078 92	None.
General Animals Insurance Co	27,297 28	541 09	64 25	27,902 62	4,219 17
Guarantee Co. of North America	191,022 63	62,790 45	1,210 23	255,023 31	None.
Imperial Guarantee and Accident	182,514 94	9,598 79	None.	192,113 73	None.
London and Lancashire Guarantee and Accident Co. of Canada	112,604 48	4,625 19	6,404 00	123,633 67	None.
London and Lancashire Plate-Glass and Indemnity Co. of Canada	980 26	381 05	None.	1,361 31	50,000 00
Protective Association of Canada	49,567 93	740 00	None.	50,307 93	None.
Sterling Accident and Guarantee Co. of Canada	60,647 04	1,191 20	None.	61,838 24	None.
Title and Trust Co	2,617 86	2,940 73	3,677 30	9,235 89	5,300 00
Travellers' Indemnity Co. of Canada	8,658 60	3,120 18	25,000 00	36,778 78	100,000 00
Total	1,895,874 76	133,632 15	45,531 59	2,075,038 50	159,519 17

TABLE showing the Income and Expenditure of Canadian Companies doing business of Accident, Guarantee, Plate-Glass, Burglary Insurance, &c.—*Concluded.*

EXPENDITURE 1909.

Companies.	Paid for Losses.	General Expenses.	Dividends or Bonuses to Stockholders	Total Cash Expenditure	Nature of Business.
	$ cts.	$ cts.	$ cts.	$ cts.	
Boiler Inspection	2,512 68	48,659 42	None.	51,172 10	Steam Boiler.
Canada Accident	29,349 56	44,953 41	4,332 00	78,634 97	Accident, Sickness and Plate-Glass.
Canadian Casualty and Boiler	37,461 33	52,586 56	None.	90,047 89	Accident, Sickness, Steam Boiler and Personal Property.
Canadian Railway Accident	149,462 27	151,350 16	5,000 00	305,812 43	Accident and Sickness.
Dominion Guarantee Co., Limited	11,196 90	19,346 32	None.	30,543 22	Burglary.
Dominion of Canada Guarantee and Accident	107,757 47	149,147 20	12,222 00	269,126 67	Accident, Guarantee and Sickness.
Dominion Plate-Glass	11,375 15	16,245 73	1,000 00	28,620 88	Plate-Glass.
General Accident Assurance Co.	143,513 98	122,192 15	None.	265,706 13	Accident and Sickness.
General Animals Insurance Co.	9,460 87	20,739 45	None.	30,200 32	Live Stock.
Guarantee Co. of North America	35,117 86	122,835 56	24,368 00	182,321 42	Guarantee.
Imperial Guarantee and Accident	93,081 60	97,801 59	12,000 00	202,883 19	Accident, Guarantee and Sickness.
London and Lancashire Guarantee and Accident Co. of Canada	33,201 03	67,033 21	None.	100,234 24	Accident and Sickness.
London and Lancashire Plate-Glass and Indemnity Co. of Canada	56 00	3,587 71	None.	3,643 71	Burglary and Plate-Glass.
Protective Association of Canada	24,103 04	20,251 72	None.	44,354 76	Accident and Sickness.
Sterling Accident and Guarantee Co. of Canada	40,153 67	27,285 64	None.	67,439 31	" "
Title and Trust Co.	None.	7,517 88	None.	7,517 88	Title Insurance.
Travellers' Indemnity Co. of Canada	423 13	5,557 56	None.	5,980 69	Sickness.
Total	728,226 54	977,091 27	58,922 00	1,764,239 81	

Abstract of Guarantee Insurance in Canada for the Year 1902.

	Premiums of the Year.	Number of Policies New and Renewed.	Amount of Policies New and Renewed.	Number of Policies in force in in Canada at date.	Net Amount in force at date.	Losses incurred during the Year.	Claims Paid.	Unsettled Claims.	
								Not Resisted.	Resisted.
	$		$		$	$	$	$	$
American Surety Co.	5,095	1,033	1,281,900	949	1,174,100	38	None.	38	None.
Dominion of Canada Guarantee and Accident.	23,784	2,150	8,315,551	1,653	6,009,234	2,410	5,087	567	2,600
Employers' Liability	42,648	2,955	12,794,865	2,759	10,527,765	14,665	7,657	11,502	None.
Guarantee Company of North America	40,451	..	16,393,178	..	13,416,712	1,905	1,905	None.	None.
Imperial Guarantee and Accident	27,360	893	6,320,247	893	6,320,247	13,095	15,201	5,165	None.
International Fidelity	6,252	1,237	626,000	1,122	571,500	408	292	116	None.
London & Lancashire Guarantee and Accident.	10,361	338	2,239,558	252	1,218,078	700	None.	700	None.
London Guarantee and Accident	63,456	3,690	19,002,803	3,497	18,223,100	13,269	8,979	6,712	None.
Railway Passengers	10,105	345	2,144,313	326	2,033,663	None.	None.	None.	None.
United States Fidelity and Guaranty.	50,842	4,405	15,088,502	3,979	14,367,727	41,738	22,042	29,747	None.
Totals	280,354	17,046	84,206,922	15,391	73,862,126	88,228	61,253	54,545	2,600

GUARANTEE COMPANY OF NORTH AMERICA.

In Canada.	40,451		16,393,178		13,416,712	1,905	1,905	None.	None.
In other Countries	150,571		61,997,467		48,715,023	65,150	33,213	8,615	35,000
Totals	191,022		78,390,645		62,131,735	67,055	35,118	8,615	35,000

ABSTRACT OF ACCIDENT INSURANCE IN CANADA FOR THE YEAR 1909.

	Premiums of the Year.	Number of Policies New and Renewed.	Amount of Policies New and Renewed.	Number of Policies in force in Canada at date.	Net Amount in force at date.	Losses incurred during the Year.	Claims Paid.	Unsettled Claims.	
								Not Resisted.	Resisted.
	$				$	$	$	$	$
Canada Accident	38,801	3,887	11,238,425	2,893	10,095,275	20,408	10,930	13,399	None.
Canadian Casualty and Boiler	38,791	4,004	9,730,059	2,927	5,643,297	15,607	20,064	3,528	None.
Canadian Railway Accident	297,544	26,434	32,995,552	20,205	22,237,593	84,756	85,826	21,500	900
Dominion of Canada Guarantee and Accident	287,784	20,929	37,592,934	15,177	27,126,760	69,387	65,875	15,565	3,000
Employers' Liability	83,149	4,575	13,011,000	4,433	12,633,000	25,297	39,788	5,010	None.
Fidelity and Casualty Company of New York	47,902	3,224	18,851,883	3,069	17,947,883	13,894	12,409	3,300	None.
General Accident Assurance Co. of Canada	44,004	2,100	6,504,675	1,047	3,899,508	12,193	14,891	2,506	None.
Imperial Guarantee and Accident	154,871	10,560	19,930,061	7,529	16,034,911	51,434	56,281	9,744	None.
Law Union and Rock	885	111	283,084	101	244,084	56	56	None.	None.
London & Lancashire Guarantee and Accident	47,310	4,308	9,227,983	3,044	8,975,519	23,529	13,120	10,584	2,500
London Guarantee and Accident	117,267	8,340	18,869,800	8,138	18,451,300	47,643	50,363	5,503	None.
Maryland Casualty Company	49,451	2,704	9,409,873	2,527	8,971,798	13,547	21,521	1,941	None.
Ocean Accident and Guarantee	148,119		20,566,710		19,472,710	50,391	46,983	12,066	None.
Protective Association of Canada	49,568	4,514		4,505		12,410	13,390	1,035	None.
Railway Passengers	45,972	3,021	7,361,900	2,927	7,113,400	18,126	21,085	1,900	1,050
Sterling Accident and Guarantee	31,671	4,537	9,570,125	3,167	5,470,750	11,570	11,198	1,947	None.
Sun Life Assurance Company	84	None.	None.	20	3,000	155	155	None.	None.
Travelers	159,074	10,720	42,150,368	8,641	34,455,918	37,111	43,434	8,444	None.
Totals	1,642,247					507,514	527,369	117,972	7,450

ABSTRACT OF EMPLOYERS' LIABILITY INSURANCE IN CANADA FOR THE YEAR 1909.

Canada Accident	34,490	307	3,037,750	309	3,062,750	12,661	7,585	7,109	None.
Canadian Casualty and Boiler	None.	2	20,000	3	25,000	None.	None.	None.	None.
Canadian Railway Accident	35,792	177	1,732,500	163	1,599,167	23,562	18,384	15,000	None.
Dominion of Canada Guarantee and Accident	859	10	15,000	10	15,000	None.	None.	None.	None.
Employers' Liability	409,655	1,647	16,330,666	1,584	15,680,666	215,309	222,132	71,643	None.
General Accident Assurance Co. of Canada	182,937	1,478	14,699,000	1,106	10,976,000	98,138	107,349	23,907	None.
Imperial Guarantee and Accident	284	3	15,000	4	20,000	300	389	300	None.
Law Union and Rock	145	32		25		109	43	66	None.
London & Lancashire Guarantee and Accident	42,930	739	5,544,261	494	3,690,761	16,288	16,384	6,389	None.
London Guarantee and Accident	80,516	586	4,055,000	627	4,445,000	19,896	20,962	9,979	None.

Maryland Casualty Co.	126,617	480	2,219,150	548	1,761,150	40,897	55,228	16,680	None.
Ocean Accident and Guarantee	171,521	..	9,340,999	..	9,893,429	105,118	72,571	75,130	None.
Railway Passengers	29,437	188	1,870,000	182	1,810,000	11,924	9,330	3,000	None.
Sterling Accident and Guarantee Co	17,830	294	577,500	23	36,500	10,634	23,583	2,135	None.
Travelers	45,230	495	4,950,000	423	4,230,000	35,517	16,276	24,862	None.
Totals	1,178,243	..	..	..	..	590,353	570,216	256,200	None.

ABSTRACT OF BURGLARY INSURANCE IN CANADA, FOR THE YEAR 1909.

Dominion Guarantee Co., Limited	40,368	2,869	5,056,534	2,561	4,680,254	10,155	11,197	87	1,000
Fidelity and Casualty Co. of New York	17,520	1,037	1,519,495	1,005	1,429,895	4,090	4,719	716	None.
London and Lancashire Plate-Glass and Indemnity Co. of Canada	12	1	..	1	..	None.	None.	None.	None.
Totals	57,900	3,907	..	3,567	..	14,245	15,916	803	1,000

ABSTRACT OF PERSONAL PROPERTY INSURANCE IN CANADA FOR THE YEAR 1909.

Canadian Casualty and Boiler	7,836	194	427,540	135	288,230	4,182	3,407	975	None.
Maryland Casualty	17,660	188	2,004,877	132	1,859,879	2,779	2,779	None.	None.
Totals	25,496	382	2,432,417	267	2,148,109	6,961	6,186	975	None.

ABSTRACT OF STEAM BOILER INSURANCE IN CANADA FOR THE YEAR 1909.

Boiler Inspection and Insurance Co. of Canada	64,101	989	7,686,600	1,981	16,713,650	1,213	2,513	None.	None.
Canadian Casualty and Boiler	28,866	730	4,094,600	1,131	5,914,800	8,611	8,536	75	None.
Hartford Steam Boiler Inspection and Ins. Co.	None.	None.	None.	None.	None.	None.	None.	None.	None.
Maryland Casualty Co.	6,191	69	864,500	106	1,752,666	431	431	None.	None.
Travellers' Indemnity Co. of Canada	None	None.	None.	None.	None.	None.	None.	None.	None.
Totals	99,158	1,788	12,645,700	3,218	24,381,116	10,255	11,480	75	None.

ABSTRACT OF INLAND TRANSIT INSURANCE IN CANADA FOR THE YEAR 1909.

American and Foreign Marine	15,283	1,207	71,203,093	None.	None.	7,400	7,400	None.	None.
British and Foreign Marine	960	134	941,795	1	100,000	None.	None	None.	None.
Marine Insurance Co.	16,810	..	33,870,893	None.	None.	None.	3,014	None.	None.
Ocean Marine Insurance Co.	4,412	..	19,753,210	None.	None.	None.	None.	None.	None.
Totals	37,465	..	125,768,991	1	100,000	7,400	10,414	None.	None.

	Premiums of the Year.	Number of Policies New and Renewed.	Amount of Policies New and Renewed.	Number of Policies in force in Canada at date.	Net Amount in force at date.	Losses incurred during the Year.	Claims Paid.	Unsettled Claims.	
								Not Resisted	Resisted.
	$		$		$	$	$	$	$
*Ancient Order of Foresters	122,284					77,773	77,773	None.	None.
Canada Accident	8,218	2,280		2,280		2,475	3,035	333	None.
Canadian Casualty and Boiler	7,589	705		437		5,485	5,454	1,323	None.
Canadian Railway Accident						48,370	45,253	11,500	None.
Catholic Mutual Benefit Association	5,918	581		1,706		3,835	3,835	None	None.
Dominion of Canada Guarantee and Accident						37,936	36,796	8,414	None.
Employers' Liability	24,185	4,019	5,822,387	3,954	5,723,887	15,682	14,849	2,885	None.
Fidelity and Casualty Co. of New York	36,831	2,492	884,797	2,399	851,312	16,166	16,358	3,860	None.
General Accident Assurance Co.	34,820	579		401		15,966	15,028	1,818	None.
Imperial Guarantee and Accident		337		337		20,429	21,121	4,132	None.
*Independent Order of Foresters	224,741	6,175		40,410		205,768	196,263	8,578	2,526
London and Lancashire Guarantee & Accident	12,003	2,246		1,831		3,722	3,697	604	None.
London Guarantee and Accident	13,780	959	1,981,500	938	1,950,000	4,655	4,380	759	None.
Maryland Casualty	1,534	170	171,833	131	157,533	227	286	None.	None.
Ocean Accident and Guarantee	19,089					6,608	6,152	1,414	None.
Protective Association of Canada						11,108	10,713	1,585	None.
Railway Passengers	11,493					5,759	5,217	1,236	None.
Sterling Accident and Guarantee Co.	9,817	2,384		1,548		4,189	5,041	438	None.
Travellers' Indemnity Co. of Canada	8,659	1,219		1,106		808	423	385	None.
*Woodmen of the World	6,481	536		1,331		3,168	3,168	None.	None.
Totals	547,442	24,682				490,129	474,842	49,264	2,526

*Including funeral benefits.

ABSTRACT OF PLATE GLASS INSURANCE IN CANADA FOR THE YEAR 1909.

Canada Accident	22,454	1,811		3,228		7,957	7,693	781	None.
Dominion Plate Glass	34,038	1,999		4,494		11,375	11,375	None.	None.
Lloyds Plate Glass	41,812	2,813		7,879		20,731	19,524	1,207	None.
London and Lancashire Plate Glass and Indemnity Co. of Canada	968	107		99		249	56	193	None.
National Provincial Plate Glass	4,995					1,626	1,667	104	None.
New York Plate Glass	19,275			2,952		8,052	7,366	686	None.
Ocean Accident and Guarantee	9,359					1,650	1,292	358	None.
Totals	132,301					51,640	48,973	3,329	None.

ABSTRACT OF CONTRACT INSURANCE IN CANADA FOR THE YEAR 1909.

American Surety Co.	11 475	302	1,822,679	252	1,593,680	16	16	None.	None.
United States Fidelity and Guaranty	28,194	383	2,984,283	414	3,114,805	None.	None.	None.	None.
Totals	39,669	685	4,806,962	666	4,708,485	16	16	None.	None.

ABSTRACT OF TITLE INSURANCE IN CANADA FOR THE YEAR 1909.

Title and Trust Co	2,618	215	329,383			None.	None.	None.	None.

ABSTRACT OF TORNADO INSURANCE IN CANADA FOR THE YEAR 1909.

Phenix Insurance Co. of Brooklyn	180		22,925		24,925	None.	None.	None.	None.
Springfield Fire and Marine Insurance Co.	96		23,240		33,240	None.	None.	None.	None.
Totals	276		46,165		58,165	None.	None.	None.	None.

ABSTRACT OF LIVE STOCK INSURANCE IN CANADA FOR THE YEAR 1909.

General Animals Insurance Co.	27,297	1,365	531,236	698	277,343	10,851	9,461	1,440	None.
Yorkshire Insurance Co.	20,188	510	611,518	253	221,097	13,350	11,325	3,025	None.
Totals	47,485	1,875	1,142,754	951	498,440	24,201	20,786	4,465	None.

ABSTRACT of Guarantee, Accident, Sickness, Plate Glass, &c., business done by Companies which combine more than one class of business.

CANADA ACCIDENT ASSURANCE COMPANY.

Nature of Business.	Net Cash received for Premiums.	Number of Policies, new and renewed	Amount of Policies, new and renewed	Number of Policies in force at date.	Net Amount in force at date.	Losses incurred during the Year.	Claims Paid.	Unsettled Claims.		Remarks.
								Not Resisted.	Resisted.	
	$		$		$	$	$	$	$	
Accident	39,363	3,901	11,308,425	2,907	10,165,275	20,801	11,036	13,686	None.	Total business, December 31, 1909.
Sickness	8,226	2,282		2,282		2,475	3,035	333	None.	
Plate Glass	22,454	1,811		3,228		7,957	7,693	781	None.	
Employers' Liability	34,490	307	3,037,750	309	3,062,750	12,661	7,585	7,109	None.	
Totals	104,533	8,301		8,726		43,894	29,349	21,909	None.	

CANADIAN CASUALTY AND BOILER INSURANCE COMPANY.

Accident	38,791	4,009	9,745,859	2,935	5,654,597	15,607	20,064	3,528	None.	Total business, December 31, 1909.
Employers' Liability	None.	2	20,000	3	25,000	None.	None.	None.	None.	
Sickness	7,589	705		437		5,485	5,454	1,323	None.	
Steam boiler	28,866	730	4,094,600	1,131	5,914,800	8,611	8,536	75	None.	
Personal property	7,836	194	427,540	135	288,230	4,182	3,407	975	None.	
Totals	83,082	5,640		4,641		33,885	37,461	5,901	None.	

CANADIAN RAILWAY ACCIDENT INSURANCE COMPANY.

Accident	297,544	26,434	32,995,552	20,205	22,237,593	84,756	85,826	21,500	900	Total business, December 31, 1909.
Sickness						48,370	45,253	11,500	None.	
Employers' Liability	35,792	177	1,732,500	163	1,599,167	23,562	18,384	15,000	None.	
Totals	333,336	26,611	34,728,052	20,368	23,836,760	156,688	149,463	48,000	900	

DOMINION OF CANADA GUARANTEE AND ACCIDENT INSURANCE COMPANY.

Guarantee	23,784	2,150	8,315,551	1,653	6,009,234	2,410	5,087	567	2,600	Total business, December 31, 1909.
Accident	287,784	20,929	37,592,934	15,177	27,126,760	69,387	65,875	15,565	3,000	
Sickness						37,936	36,796	8,414	None.	
Employers' Liability	859	10	15,000	10	15,000	None.	None.	None.	None.	
Totals	312,427	23,089	45,923,485	16,840	33,150,994	109,733	107,758	24,546	5,600	

GENERAL ACCIDENT ASSURANCE COMPANY.

Accident	47,513	3,348	9,313,675	1,720	5,490,508	17,992	20,690	2,506	None.	Total business, December 31, 1909.
Sickness	36,265	585	.....	405	.....	16,413	15,475	1,818	None.	
Employers' Liability	204,300	2,357	23,244,000	1,782	17,536,000	98,138	107,349	23,907	None.	
Totals	288,078	6,290	.....	3,907	.....	132,543	143,514	28,231	None.	

IMPERIAL GUARANTEE AND ACCIDENT INSURANCE COMPANY.

Accident	154,871	10,560	19,930,061	7,529	16,034,911	51,434	56,281	9,744	None.	Total business, December 31, 1909.
Sickness		337	.....	337	.....	20,429	21,121	4,132	None.	
Guarantee	27,360	893	6,320,247	893	6,320,247	13,095	15,291	5,163	None.	
Employers' Liability	284	3	15,000	4	20,600	300	389	300	None.	
Totals	182,515	11,793	.....	8,763	.....	85,258	93,082	19,339	None	

LONDON AND LANCASHIRE GUARANTEE AND ACCIDENT COMPANY OF CANADA.

Accident	47,310	4,308	9,227,983	3,044	8,975,519	23,529	13,120	10,584	2,500	Total business, December 31, 1909.
Employers' Liability	42,930	739	5,544,261	494	3,690,761	16,288	16,384	6,389	None	
Sickness	12,003	2,246	.....	1,831	.....	3,722	3,697	604	None.	
Guarantee	10,361	338	2,239,558	252	1,218,078	700	None.	700	None	
Totals	112,604	7,631	.....	5,621	.....	44,239	33,201	18,277	2,500	

LONDON AND LANCASHIRE PLATE GLASS AND INDEMNITY COMPANY OF CANADA.

Burglary	12	1	.....	1	.....	None.	None.	None.	None.	Total business, Dec. 31, 1909
Plate Glass	968	107	.....	99	.....	249	56	193	None.	
Totals	980	108	.....	100	.....	249	56	193	None.	

ABSTRACT of Guarantee, Accident, Sickness, Plate Glass, &c., business done by Companies which combine more than one class of business—*Continued.*

PROTECTIVE ASSOCIATION OF CANADA.

Nature of Business.	Net Cash received for Premiums.	Number of Policies, new and renewed	Amount of Policies, new and renewed	Number of Policies in force at date.	Net Amount in force at date.	Losses incurred during the Year.	Claims paid.	Unsettled Claims.		Remarks.
								Not Resisted	Resisted.	
	$		$		$	$	$	$	$	
Accident	49,568	4,514	.....	4,505	.....	12,410	13,390	1,035	None.	Total business, Dec. 31, 1909.
Sickness						11,108	10,713	1,585	None.	
Totals	49,568	4,514	.....	4,505	.....	23,518	24,103	2,620	None.	

STERLING ACCIDENT AND GUARANTEE COMPANY OF CANADA.

Accident	33,000	4,537	9,570,125	3,167	5,470,750	11,902	11,530	1,947	None.	Total business, December 31, 1909.
Sickness	9,817	2,384	.....	1,548	.....	4,189	5,041	438	None.	
Employers' Liability	17,830	294	577,500	23	36,500	10,634	23,583	2,135	None.	
Totals	60,647	7,215	.....	4,738	.....	26,725	40,154	4,520	None.	

TRAVELLERS' INDEMNITY COMPANY OF CANADA.

Accident	None.	None.	None.	None.	None.	None.	None.	None.	None.	Total business December 31, 1909.
Sickness	8,659	1,219	.....	1,106	.....	808	423	385	None.	
Steam boiler	None.	None.	None.	None.	None.	None.	None.	None.	None.	
Totals	8,659	1,219	.....	1,106	.....	808	423	385	None.	

AMERICAN SURETY COMPANY.

Guarantee	5,095	1,033	1,281,900	910	1,174,100	38	None.	38	None.	In Canada, Dec. 31, 1909.
Contract	11,475	302	1,822,679	252	1,593,680	16	16	None.	None.	
Totals	16,570	1,335	3,104,579	1,162	2,767,780	54	16	38	None.	

BRITISH AND FOREIGN MARINE INSURANCE COMPANY.

Inland Marine	111,153	3,391	52,524,581	39	1,315,104	111,520	115,105	11,769	None	In Canada, Dec. 31, 1909.
Inland Transportation	960	134	941,795	1	100,000	None.	None.	None	None	
Totals	112,113	3,525	53,466,376	40	1,415,104	111,520	115,105	11,769	None.	

EMPLOYERS' LIABILITY ASSURANCE CORPORATION.

Guarantee	42,648	2,955	12,794,865	2,759	10,527,765	14,665	7,657	11,502	None.	In Canada, Dec. 31, 1909.
Accident	83,149	4,575	13,011,000	4,433	12,633,000	25,297	39,788	5,010	None.	
Sickness	24,185	4,019	5,822,387	3,954	5,723,887	15,682	14,849	2,885	None	
Employers' Liability	409,655	1,647	16,330,666	1,584	15,680,666	215,309	222,132	71,643	None.	
Totals	559,637	13,196	47,958,918	12,730	44,565,318	270,953	284,426	91,040	None.	

THE FIDELITY AND CASUALTY COMPANY OF NEW YORK.

Accident	47,902	3,224	18,851,883	3,069	17,947,883	13,894	12,409	3,300	None.	In Canada, Dec. 31, 1909.
Sickness	36,831	2,492	884,797	2,399	851,312	16,166	16,358	3,860	None.	
Burglary	17,520	1,037	1,519,495	1,005	1,429,895	4,090	4,719	716	None.	
Totals	102,253	6,753	21,256,175	6,473	20,229,090	34,150	33,486	7,876	None.	

LONDON GUARANTEE AND ACCIDENT COMPANY.

Accident	117,267	8,340	18,869,800	8,138	18,451,300	47,643	50,363	5,503	None.	In Canada, Dec. 31, 1909.
Sickness	13,780	959	1,981,500	938	1,950,000	4,655	4,380	759	None.	
Guarantee	63,456	3,690	19,002,808	3,497	18,223,100	13,269	8,979	6,712	None.	
Employers' Liability	80,516	586	4,055,000	627	4,445,000	19,896	20,962	9,979	None.	
Totals	275,019	13,575	43,909,108	13,200	43,969,400	85,463	84,684	22,953	None.	

MARINE INSURANCE COMPANY.

Inland Marine	42,007	...	122,800,818	...	None.	3,821	3,821	None.	None.	In Canada, Dec. 31, 1909.
Inland Transportation	16,810	...	33,870,893	...	None.	None.	3,014	None.	None.	
Totals	58,817	...	156,671,711	...	None.	3,821	6,835	None.	None.	

ABSTRACT of Guarantee, Accident, Sickness, Plate Glass, &c., business done by Companies which combine more than one class of business —*Continued.*

MARYLAND CASUALTY COMPANY.

Nature of Business.	Net Cash received for Premiums.	Number of Policies, new and renewed	Amount of Policies new and renewed	Number of Policies in force at date	Net amount in force at date.	Losses incurred during the year.	Claims paid.	Unsettled Claims.		Remarks.
								Not resisted.	Resisted.	
	$		$		$	$	$	$	$	
Accident	49,451	2,704	9,409,873	2,527	8,971,798	13,547	21,521	1,941	None.	In Canada, Dec. 31, 1909.
Sickness	1,534	170	171,833	131	157,533	227	286	None.	None.	
Employers' Liability	126,617	480	2,219,150	548	1,761,150	40,897	55,228	16,680	None.	
Steam Boiler	6,191	69	864,500	106	1,752,666	431	431	None.	None.	
Personal Property	17,660	188	2,004,877	132	1,859,879	2,779	2,779	None.	None.	
Totals	201,453	3,611	14,670,233	3,444	14,503,026	57,881	80,245	18,621	None.	

OCEAN ACCIDENT AND GUARANTEE CORPORATION, LIMITED.

Accident	148,119	.....	20,566,710	.....	19,472,710	50,391	46,983	12,066	None.	In Canada, Dec. 31, 1909.
Sickness	19,089	.....	.....	.....	.....	6,608	6,152	1,414	None.	
Plate Glass	9,359	.....	.....	.....	.....	1,650	1,292	358	None.	
Employers' Liability	171,521	.....	9,340,999	.....	9,893,429	105,118	72,571	75,130	None.	
Totals	348,088	.....	.....	.....	.....	163,767	126,998	88,968	None.	

OCEAN MARINE INSURANCE COMPANY, LIMITED.

Inland Marine	None.	None.	None.	None.	None.	None.	None.	None.	None.	In Canada, Dec. 31, 1909.
Inland Transit	4,412	.....	19,753,210	None.	None.	None.	None.	None.	None.	
Totals	4,412	.....	19,753,210	None.	None.	None.	None.	None.	None.	

RAILWAY PASSENGERS ASSURANCE COMPANY.

Guarantee	10,105	345	2,144,313	326	2,033,663	None.	None.	None.	None.	In Canada, Dec. 31, 1909.
Accident	45,972	3,021	7,361,900	2,927	7,113,400	18,126	21,085	1,909	1,050	
Sickness	11,493					5,759	5,217	1,236	None.	
Employers' Liability	29,437	188	1,870,000	182	1,810,000	11,924	9,330	3,000	None.	
Totals	97,007					35,809	35,632	6,136	1,050	

TRAVELERS INSURANCE COMPANY.

Accident	159,074	10,720	42,150,368	8,641	31,455,918	37,111	43,434	8,444	None.	In Canada, Dec. 31, 1909.
Employers' Liability	45,230	495	4,950,000	423	4,230,000	35,517	16,276	24,862	None.	
Totals	204,304	11,215	47,100,368	9,064	38,685,918	72,628	59,710	33,306	None.	

UNITED STATES FIDELITY AND GUARANTY COMPANY.

Guarantee	50,842	4,405	15,088,502	3,979	14,367,727	41,738	22,042	29,747	None.	In Canada, Dec. 31, 1909.
Contract	28,194	383	2,984,283	414	3,114,805	None.	None.	None.	None.	
Totals	79,036	4,788	18,072,785	4,393	17,482,532	41,738	22,042	29,747	None.	

List of Insurance Companies Licensed to do business in Canada under the Insurance Act, as at April 28, 1909.

Name of Company.	Chief Agent to receive Process.	Amount of Deposit with Receiver General.		Description of Insurance Business for which Licensed.
		Par Value.	Accepted Value.	
		$	$	
The Acadia Fire Insurance Company	R. K. Elliot, Chief Agent, Halifax, N. S	60,000	57,953	Fire.
The Ætna Insurance Co., Hartford, Connecticut	F. W. Evans, General Agent, Montreal	202,793	188,028	Fire and Inland Marine.
The Ætna Life Insurance Co., Hartford, Connecticut	Wm. H. Orr, Manager, Toronto	4,982,780	4,614,462	Life.
The Alliance Assurance Company, Limited	T. D. Belfield, Chief Agent, Montreal	236,033	197,343	Fire and Inland Marine.
The American and Foreign Marine Insurance Company	Robert J. Dale, Chief Agent, Montreal	25,000	25,000	Insuring registered mail matter in transit from any one point in Canada to any other point in Canada.
The American Surety Company of New York	W. H. Hall, Chief Agent, Toronto	100,000	99,500	Guarantee Insurance and the business of executing and guaranteeing bonds, undertakings and obligations by law allowed, including those in actions and proceedings and those conditioned for the performance of contracts.
The Anglo-American Fire Insurance Company	H. H. Beck, Chief Agent, Toronto	51,120	50,583	Fire.
The Atlas Assurance Company, Limited	Matthew C. Hinshaw, Chief Agent, Montreal	327,667	327,521	Fire.
The Boiler Inspection and Insurance Company of Canada	H. N. Roberts, Chief Agent, Toronto	66,574	62,414	Steam Boiler, &c.
The British America Assurance Company	P. H. Sims, Secretary, Toronto	62,400	58,520	Fire and Inland Marine.
The British and Foreign Marine Insurance Co., Limited	Robert J. Dale, Chief Agent, Montreal	117,000	111,150	Inland Marine and insuring registered mail matter in transit from any one point in Canada to any other point in Canada.
The Caledonian Insurance Company	Lansing Lewis, Manager, Montreal	281,292	265,038	Fire.
The Canada Accident Assurance Company	T. H. Hudson, Chief Agent, Montreal	38,035	35,168	Accident, Sickness and Plate Glass.
The Canada Life Assurance Company	Hon. Geo. A. Cox, President, Toronto	61,000	57,950	Life.
The Canada Weather Insurance Company	Geo. W. Hunt, Chief Agent, Toronto	21,000	20,719	Insurance against injury to property, caused by cyclones, tornadoes, wind-storms, frost or hail, except with respect to property in transit on water

The Canadian Casualty and Boiler Insurance Company	W. G. Falconer, C. Norie-Miller, Managers, Toronto	45,000	40,500	Accident, Sickness and Accidental Damage to Personal Property.
The Canadian Fire Insurance Company	R. T. Riley, Chief Agent, Winnipeg	70,000	66,500	Fire.
The Canadian Guardian Life Insurance Company (formerly the Central Life Insurance Company of Canada)	John M. Spence, Chief Agent, Toronto	54,000	50,910	Life.
The Canadian Railway Accident Insurance Company	John Eno, Chief Agent, Ottawa	40,380	38,466	Accident and Sickness.
The Central Canada Manufacturers Mutual Fire Insurance Company	B. L. Anderson, Chief Agent, Toronto	54,000	50,220	Fire.
The Commercial Union Ass. Co., Limited, London, Eng.	James McGregor, Chief Agent, Montreal	1,118,193	1,073,353	Fire, Inland Marine and Life.
The Confederation Life Association	J. K. Macdonald, Managing Director, Toronto	85,367	75,847	Life.
The Connecticut Fire Insurance Company, Hartford, Conn.	Dewar & Bethune, Chief Agents, Ottawa	110,000	110,000	Fire.
The Continental Life Insurance Company	Geo. B. Woods, Chief Agent, Toronto	55,000	52,443	Life.
The Crown Life Insurance Company	William Wallace, Chief Agent, Toronto	58,693	55,458	Life.
The Dominion Fire Insurance Company	Robt. E. Massie, Chief Agent, Toronto	54,965	50,961	Fire.
The Dominion Guarantee Company, Limited	Charles W. Hagar, Chief Agent, Montreal	28,000	25,603	Burglary Guarantee.
The Dominion Life Insurance Company	Thos. Hilliard, Managing Director, Waterloo, Ont	59,153	56,812	Life.
The Dominion of Canada Guarantee and Accident Insurance Company	J. E. Roberts, Chief Agent, Toronto	164,740	150,227	Guarantee, Accident and Sickness.
The Dominion Plate Glass Insurance Company	Alexander Ramsay, Chief Agent, Montreal	30,000	28,614	Plate Glass.
The Eastern Canada Manufacturers Mutual Fire Insurance Company	Robert R. Samuel, Chief Agent, Montreal	60,000	57,000	Fire.
The Employers' Liability Assurance Corporation, Limited.	Richard I. Griffin, Chief Agent, Montreal	434,127	407,478	Guarantee, Accident and Sickness.
*The Equitable Life Assurance Society of the United States	Sergeant P. Stearns, Manager, Montreal	2,222,270	2,050,982	Life.
The Equity Fire Insurance Company	Wm. G. Brown, Chief Agent, Toronto	52,853	50,211	Fire.
The Excelsior Life Insurance Company	Edwin Marshall, Chief Agent, Toronto	54,000	52,300	Life.
The Federal Life Assurance Company of Canada	David Dexter, Managing Director, Hamilton	76,982	71,584	"
The Fidelity and Casualty Company of New York	Bartholomew Minehan, Chief Agent, Toronto	100,000	90,013	Burglary, Accident and Sickness.
The Fidelity-Phenix Fire Insurance Company of New York	A. M. M. Kirkpatrick, Chief Agent, Toronto	255,300	239,495	Fire and Tornado
The General Accident Assurance Company of Canada.	W. G. Falconer, C. Norie-Miller, Chief Agents, Toronto	44,266	41,930	Accident and Sickness.
The General Accident Fire and Life Assurance Corporation, Limited	Thomas H. Hall, Chief Agent, Toronto	170,809	152,981	Fire.
The General Animals Insurance Company of Canada	R. A. Leduc, Chief Agent, Montreal	11,000	10,450	Live Stock.
The German American Insurance Company	Esinhart & Evans, Chief Agents, Montreal	161,100	43,296	Fire.
The Germania Life Insurance Company	C. R. G. Johnson, Chief Agent, Montreal	172,333	168,583	Life.
The Great-West Life Assurance Company	J. H. Brock, Managing Director, Winnipeg, Man	60,000	57,000	"
The Guarantee Company of North America	Edward Rawlings, Manager, Montreal	59,400	56,550	Guarantee.
The Guardian Assurance Company, Limited, London, Eng.	Hugh M. Lambert, Chief Agent, Montreal	543,533	524,563	Fire.
The Hartford Fire Insurance Company, Hartford, Conn	Peter A. McCallum, Chief Agent, Toronto	490,073	456,719	"
The Hartford Steam Boiler Inspection and Insurance Co.	H. N. Roberts, Chief Agent, Toronto	45,000	36,765	License restricted to guaranteeing the policy contracts of the Boiler Inspection and Insurance Company of Canada.

*This Company has also $4,203,000 vested in Canadian Trustees under the Insurance Act.

List of Insurance Companies Licensed to do business in Canada under the Insurance Act, &c.—*Continued.*

Name of Company.	Chief Agent to receive Process.	Amount of Deposit with Receiver General.		Description of Insurance Business for which Licensed.
		Par Value.	Accepted Value.	
		$	$	
The Home Life Association of Canada	J. K. McCutcheon, Chief Agent, Toronto	52,733	51,634	Life.
The Home Insurance Company	F. W. Evans, Chief Agent, Montreal	293,333	271,342	Fire, Inland Marine and Tornado.
The Imperial Guarantee and Accident Insurance Company of Canada	E. Willans, Chief Agent, Toronto	100,000	95,750	Guarantee, Accident and Sickness.
The Imperial Life Assurance Company of Canada	T. Bradshaw, Manager, Toronto	241,567	229,074	Life.
The Insurance Co. of North America, Philadelphia, Pa.	Robert Hampson & Son, Chief Agents, Montreal	273,040	252,684	Fire, Inland Marine and Inland Transportation.
The International Fidelity Insurance Co.	Neil Sinclair, Chief Agent, Toronto	5,000	5,000	Guarantee Insurance, restricted to employees of Singer Sewing Machine Co.
The Law Union and Rock Insurance Co., Ltd.	J. E. E. Dickson, Chief Agent, Montreal	217,193	187,918	Fire and Accident.
The Liverpool and London and Globe Insurance Company, Liverpool, Eng.	J. Gardner Thompson, Chief Agent, Montreal	1,237,783	1,198,906	Fire and Life.
The Lloyds Plate Glass Insurance Company, New York	A. L. Eastmure, Chief Agent, Toronto	78,000	75,019	Plate Glass.
The London Assurance	W. Kennedy, W. B. Colley, Joint Chief Agents, Montreal	167,000	158,650	Fire, Life & Inland Marine.
The London Guarantee and Accident Co., Limited	D. W. Alexander, Chief Agent, Toronto	160,600	154,079	Guarantee, Accident and Sickness.
The London and Lancashire Fire Ins. Co., Liverpool, Eng.	Alfred Wright, Chief Agent, Toronto	410,383	389,208	Fire.
The London and Lancashire Guarantee and Accident Co. of Canada	Alexander MacLean, Chief Agent, Toronto	82 733	81,815	Guarantee, Accident, and Sickness.
*The London and Lancashire Life Assurance Co	B. Hal. Brown, Manager, Montreal	135,500	129,948	Life.
The London and Lancashire Plate-Glass and Indemnity Company of Canada	Alex. MacLean, Chief Agent, Toronto	31,633	31,633	Burglary and Plate-Glass.
The London Mutual Fire Ins. Co. of Canada	David Weismiller, Chief Agent, Toronto, Ont	61,300	58,292	Fire.
The London Life Insurance Co.	J. G. Richter, Manager, London, Ont	60,000	53,095	Life.
The Lumber Insurance Company of New York	E. D. Hardy, Chief Agent, Ottawa	107,000	100,405	Fire.
The Manitoba Assurance Company	J. Gardner Thompson, Chief Agent, Montreal	54,867	52,294	"
The Manufacturers Life Insurance Co.	G. A. Somerville, Chief Agent, Toronto	194,649	165,863	Life.

*This Company has also $3,081,000 vested in Canadian Trustees under the Insurance Act.

The Marine Insurance Co., Limited	W. J. G. Thompson, Chief Agent, Halifax	126,533	105,850	Inland Marine and insuring registered mail matter in transit from any one point in Canada to any other point in Canada.
The Maryland Casualty Co., Baltimore, Md.	J. William Mackenzie, Chief Agent, Toronto	165,707	155,109	Accident, Sickness and Accidental Damage to Personal Property.
The Mercantile Fire Insurance Company	Alfred Wright, Chief Agent, Toronto	129,749	116,388	Fire.
*The Metropolitan Life Insurance Co., New York	John Tilton, Chief Agent, Ottawa	5,839,008	5,382,143	Life.
The Monarch Life Assurance Company	J. W. W. Stewart, Chief Agent, Winnipeg	57,253	51,280	"
The Montreal Canada Fire Insurance Company	A. Champagne, Chief Agent, Montreal	60,000	57,000	Fire.
The Mutual Life Assurance Co. of Canada	Geo. Wegenast, Manager, Waterloo	108,747	103,310	Life.
**The Mutual Life Insurance Co. of New York	Fayette Brown, Manager, Montreal	2,362,227	2,259,941	"
The National Fire Insurance Co. of Hartford	Robert Hampson & Son, Chief Agents, Montreal	175,000	167,556	Fire, Inland Marine and Tornado
The National Life Assurance Co. of Canada	A. J. Ralston, Chief Agent, Toronto	55,000	53,500	Life.
The National Provincial Plate Glass Insurance Co., Limited	J. H. Ewart, Chief Agent, Toronto	12,147	10,118	Plate Glass.
†The New York Life Insurance Co.	W. A. Dart, Chief Agent, Montreal	1,404,881	1,252,076	Life.
The New York Plate Glass Insurance Co.	Gustave Fauteux, Chief Agent, Montreal	30,467	26,256	Plate Glass.
The North American Life Assurance Co.	L. Goldman, Managing Director, Toronto	61,200	57,940	Life.
The North British and Mercantile Ins. Co., London, Eng.	Randall J. Davidson, Manager, Montreal	1,190,480	1,121,078	Fire and Life.
The North Empire Fire Insurance Company	Donald H. McDonald, President, Winnipeg, Man.	59,128	56,782	Fire.
The Northern Assurance Co., Ltd.	Robt. W. Tyre, Manager, Montreal	507,600	451,390	Fire.
The Northern Life Assurance Company of Canada	John Milne, Managing Director, London, Ont.	67,107	64,204	Life.
The Norwich Union Fire Insurance Society, Norwich, Eng.	John B. Laidlaw, Chief Agent, Toronto	457,700	422,528	Fire.
The Norwich Union Life Insurance Society	John B. Laidlaw, Chief Agent, Toronto	72,780	68,910	Life.
The Nova Scotia Fire Insurance Company	Arthur C. Baillie, Chief Agent, Halifax, N.S.	53,000	50,779	Fire.
The Occidental Fire Insurance Company	A. F. Kempton, Chief Agent, Wawanesa, Man.	55,000	54,175	"
The Ocean Accident and Guarantee Corporation, Limited	Charles H. Neely, Chief Agent, Toronto	242,100	225,805	Accident, Sickness and Plate Glass.
The Ocean Marine Insurance Co., Limited	Robt. Hampson & Son, Chief Agents, Montreal	121,667	121,667	Inland Marine and insuring postal and express packages in transit in Canada.
The Ontario Fire Insurance Company	William Thomson & Co., Chief Agents, St. John, N. B.	50,500	50,149	Fire.
The Ottawa Assurance Company	W. E. D. Baldwin, Chief Agent, Toronto	59,000	52,544	"
The Pacific Coast Fire Insurance Co.	R. H. Duke, Chief Agent, Vancouver	58,100	50,985	"
The Phœnix Insurance Co., Hartford, Conn	J. W. Tatley, Chief Agent, Montreal	214,000	199,348	Fire.
‡The Phœnix Assurance Co., Limited	R. MacD. Paterson and J. B. Paterson, General Agents, Montreal	1,246,655	1,161,291	Fire and Life.
The Protective Association of Canada	Eugene E. Gleason, Chief Agent, Granby, Que.	18,000	15,344	Accident and sickness, restricted to members of the Masonic Order within Canada, and limited in amount as provided in the Association's Act of Incorporation.

*This Company has also $1,673,161 vested in Canadian Trustees under the Insurance Act. **This Company has also $4,744,000 vested in Canadian Trustees under the Insurance Act. †This Company has also $6,508,895 vested in Canadian Trustees under the Insurance Act. ‡This Campany has also $1,470,089 vested in Canadian Trustees under the Insurance Act.

List of Insurance Companies Licensed to do business in Canada under the Insurance Act, &c. *Concluded.*

Name of Company.	Chief Agent to receive Process.	Amount of Deposit with Receiver General.		Description of Insurance Business for which Licensed.
		Par Value.	Accepted Value.	
		$	$	
The Provident Savings Life Assurance Society of New York	J. S. Lovell, Chief Agent, Toronto	418,449	397,275	Life.
The Prudential Insurance Co. of America	Ernest W. Porter, Chief Agent, Montreal	120,000	109,440	Life.
The Quebec Fire Assurance Co	Colin E. Sword, Chief Agent, Quebec	147,760	145,523	Fire.
The Queen Insurance Co. of America, New York	William MacKay, Chief Agent, Montreal	521,683	489,390	Fire.
The Railway Passengers Assurance Company	Frank H. Russell, Chief Agent, Toronto	121,667	100,983	Guarantee, Accident and Sickness.
The Reliance Mutual Life Assurance Society, London, England	John B. Laidlaw, Chief Agent, Toronto	109,500	96,133	Life.
The Richmond and Drummond Fire Insurance Co	N. B. Prichard, Chief Agent, Sherbrooke, P.Q.	60,000	56,420	Fire.
de Rimouski; La Compagnie d'Assurance contre l'incendie	Napoleon Bernier, Chief Agent, Rimouski, P.Q.	55,000	51,680	Fire.
The Rochester German Insurance Co. of Rochester, N.Y.	P. M. Wickham, Chief Agent, Montreal	105,000	102,250	Fire.
The Royal Insurance Co., Limited, Liverpool, Eng.	William MacKay, Chief Agent, Montreal	1,415,927	1,356,983	Fire and Life.
The Royal Victoria Life Insurance Company of Canada	David Burke, Manager, Montreal	250,553	240,004	Life.
The Scottish Union and National Insurance Co., Edinburg, Scotland	Esinhart & Evans, Chief Agents, Montreal	276,000	240,933	Fire.
The Sovereign Fire Assurance Co. of Canada	H. S. Wilson, Chief Agent, Toronto	57,500	50,786	Fire.
The Sovereign Life Assurance Co. of Canada	Thomas Allen, Chief Agent, Toronto	52,000	50,000	Life.
The Springfield Fire and Marine Insurance Co	Joseph Murphy, Chief Agent, Toronto	170,000	159,765	Fire and Tornado.
*The Standard Life Assurance Co	D. M. McGoun, Chief Agent, Montreal	6,079,175	5,752,172	Life.
The State Life Insurance Co., Indianapolis, Ind	W. H. Hunter, Chief Agent, Toronto	127,000	121,141	Life.
The Star Life Assurance Society	Alf. W. Briggs, Chief Agent, Toronto	223,251	213,518	Life.
The St. Paul Fire and Marine Insurance Co	Robt. J. Dale, Chief Agent, Montreal	161,000	150,294	Fire and Inland Marine.
The Sterling Accident and Guarantee Co. of Canada	Wm. Thomson & Co., Chief Agents, St. John	39,333	32,250	Accident and Sickness.
The Sun Insurance Office, London, Eng	H. M. Blackburn, Chief Agent, Toronto	406,334	378,196	Fire.
The Sun Life Assurance Co. of Canada	R. Macaulay, President, Montreal	64,000	60,800	Life.
The Supreme Court of the Independent Order of Foresters	Eliot G. Stevenson, Chief Agent, Toronto	100,000	100,000	Life, Disability and Sickness. Ins. on the Assess. Plan.
The Subsidiary High Court of the Ancient Order of Foresters	William Williams, Chief Agent, Toronto	59,975	57,832	Life and Sickness.

*This Company has also $1,001,898 vested in Canadian Trustees under the Insurance Act.

The Title and Trust Company	John J. Gibson, Chief Agent, Toronto	77,000	75,989	Title Insurance as defined in Company's Act of Incorporation.
†The Travelers Insurance Co., Hartford, Conn.	Frank E. Parkins, Chief Agent, Montreal	872,847	817,499	Life and Accident.
The Travellers' Indemnity Co., of Canada	Frank E. Parkins, Chief Agent, Montreal	65,000	63,661	Accident, Sickness and Steam Boiler.
The Union Mutual Life Insurance Co., Portland, Maine	Henri E. Morin, Chief Agent, Montreal	1,234,152	1,206,576	Life.
The Union Life Assurance Co	Hardy Pollman Evans, Chief Agent, Toronto	55,000	54,274	Life.
The United States Fidelity and Guaranty Co., Baltimore, Md.	Arthur E. Kirkpatrick, Chief Agent, Toronto	110,000	95,745	Guarantee Insurance and the business of guaranteeing or becoming security for the faithful performance of any trust, office, duty, contract, or agreement, and to go upon any appeal or other bond.
The United States Life Insurance Co., New York	Lewis A. Stewart, Chief Agent, Toronto	284,073	256,332	Life.
The Western Assurance Co.	W. E. Moikle, Managing Director, Toronto	63,553	60,896	Fire, Inland Marine and Inland Transportation.
The Yorkshire Insurance Co., Limited	P. M. Wickham, Chief Agent, Montreal	216,697	213,956	Fire and Live Stock.

† This Company has also $1,875,000 vested in Canadian Trustees under the Insurance Act.

THE following Life Insurance Companies, having ceased to transact new business in Canada, are entitled under Section 32 of the Insurance Act, to transact all business connected with policies existing at 31st March, 1878, and their deposits are applicable to those policies, subject to the provisions of the statutes in that behalf.

Name of Company.	Chief Agent to receive Process.	Amount of Deposit with Receiver General.		Business.
		Par Value.	Accepted Value.	
		$	$	
The Connecticut Mutual Life Insurance Company, Hartford, Conn.	F. W. Evans, General Agent, Montreal	111,500	106,500	Life.
The Edinburgh Life Assurance Company.	F. W. Kingstone, Chief Agent, Toronto	95,667	93,317	Life.
The Life Association of Scotland.	Charles M. Holt, Attorney, Montreal	175,930	153,599	Life.
The National Life Insurance Company of the U. S. of America.	Charles Powis, Chief Agent, Hamilton.	85,000	81,450	Life.
The Northwestern Mutual Life Insurance Company, Milwaukee, Wis.	William Angus, Attorney, Montreal	100,000	100,000	Life.
The Phœnix Mutual Life Insurance Company, Hartford, Conn.	C. R. G. Johnson, Chief Agent, Montreal	129,280	127,780	Life.
The Scottish Amicable Life Assurance Society.	Charles J. Fleet, Attorney, Montreal	148,000	141,850	Life.
The Scottish Provident Institution.	John H. Dunlop, Attorney, Montreal	91,000	86,450	Life.

The EMPIRE ACCIDENT AND SURETY COMPANY is now in liquidation, a Winding-up Order having been made on 16th May, 1908. The London and Western Trust Company of London, Ontario, has been appointed Liquidator. The liquidation proceedings are being diligently prosecuted.

The MUTUAL RESERVE LIFE INSURANCE COMPANY is now in liquidation. A Winding-up Order was made in Canada on 18th February, 1908, and Mr. E. R. C. Clarkson, Toronto, was appointed Canadian Liquidator.

The ONTARIO ACCIDENT INSURANCE COMPANY is in liquidation, a Winding up Order having been made on 6th August, 1908, and Mr. Geoffrey T. Clarkson was appointed Liquidator. Its policy risks outstanding at July 31, 1908, have been reinsured with the LONDON AND LANCASHIRE GUARANTEE AND ACCIDENT INSURANCE COMPANY OF CANADA.

The deposit formerly held by the Receiver General on behalf of the UNION ASSURANCE SOCIETY, London, England, now forms part of the deposit of the COMMERCIAL UNION ASSURANCE COMPANY, Limited, the two companies having been amalgamated.

The PHENIX INSURANCE CO. OF BROOKLYN has been merged in the FIDELITY-PHENIX FIRE INSURANCE CO. OF NEW YORK and its business in Canada is now transacted by the latter Company.

The following Insurance Companies are registered under the Insurance Act, and are permitted to transact the business of Life Insurance in Canada upon the assessment plan :—

Name of Company.	Chief Agents to Receive Process.
*The Canadian Order of the Woodmen of the World	W. C. Fitzgerald, Chief Agent, London, Ont.
The Commercial Travellers' Mutual Benefit Society	Etta M. Rowley, Secretary, Toronto.
*The Grand Council of the Catholic Mutual Benefit Association of Canada.	John J. Behan, Chief Agent, Kingston, Ont.

* This Order is also authorized to transact the business of Sickness Insurance.